

**Southwest Licking Local School District**  
**Fiscal Year 2021**  
**Month Ended: May 31, 2021**  
**General Fund Only**

**Financial Summary**

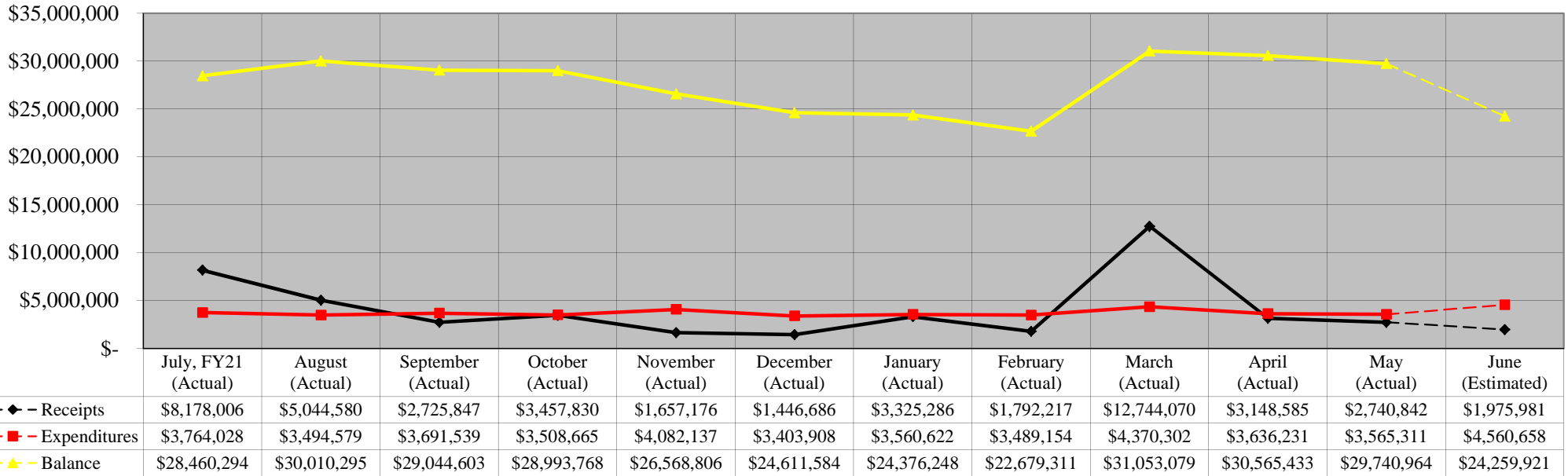
	May		Fiscal Year-To-Date (07/01/20 - 05/31/21)	
	Actual		Actual	
Beginning Balance	\$ 30,565,433		\$ 24,046,315	
Plus Total Receipts:	\$ 2,740,842		\$ 46,261,125	
Subtotal	\$ 33,306,275		\$ 70,307,440	
Less Total Expenditures:	\$ 3,565,311		\$ 40,566,476	
Ending Balance	<u>\$ 29,740,964</u>		<u>\$ 29,740,964</u>	

**Financial Breakdown**

	May			Fiscal Year-To-Date (07/01/20 - 05/31/21)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/19 - 05/31/20)
	Estimated	Actual	Difference	Estimated	Actual	Difference		
Beginning Balance	\$ 29,055,379	\$ 30,565,433	\$ 1,510,054	\$ 24,046,315	\$ 24,046,315	\$ -		\$ 20,960,332
Receipts:								
Property Taxes	\$ -	\$ -	\$ -	\$ 18,575,618	\$ 19,247,899	\$ 672,281		\$ 17,454,679
Income Tax	\$ -	\$ -	\$ -	\$ 6,443,045	\$ 6,829,009	\$ 385,964		\$ 6,718,362
State Sources	\$ 1,312,904	\$ 2,639,992	\$ 1,327,088	\$ 18,091,472	\$ 18,539,764	\$ 448,292		\$ 18,297,993
All Other #	\$ 154,696	\$ 100,850	\$ (53,846)	\$ 1,244,741	\$ 1,644,453	\$ 399,712		\$ 1,914,659
Total Receipts:	<u>\$ 1,467,600</u>	<u>\$ 2,740,842</u>	<u>\$ 1,273,242</u>	<u>\$ 44,354,876</u>	<u>\$ 46,261,125</u>	<u>\$ 1,906,249</u>	<b>4%</b>	<u>\$ 44,385,693</u>
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 2,910,032	\$ 2,888,281	\$ (21,751)	\$ 33,584,292	\$ 33,273,313	\$ (310,979)		\$ 31,676,573
All Other *	\$ 768,349	\$ 677,030	\$ (91,319)	\$ 7,972,301	\$ 7,293,163	\$ (679,138)		\$ 7,210,017
Total Expenditures:	<u>\$ 3,678,381</u>	<u>\$ 3,565,311</u>	<u>\$ (113,070)</u>	<u>\$ 41,556,593</u>	<u>\$ 40,566,476</u>	<u>\$ (990,117)</u>	<b>-2%</b>	<u>\$ 38,886,590</u>
* - All Other includes purchased services, materials and supplies, capital outlays, energy conservation debt payments, community school payments, open enrollment payments, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	<u>\$ 26,844,598</u>	<u>\$ 29,740,964</u>	<u>\$ 2,896,366</u>	<u>\$ 26,844,598</u>	<u>\$ 29,740,964</u>	<u>\$ 2,896,366</u>		<u>\$ 26,459,435</u>

## Cash Flow Summary, FY 2021

### Month Ended: May 31, 2021



#### May:

- 1.) The school district received the Homestead & Rollback for Licking County from ODE that was expected in April. No other significant changes in receipts were noted.
- 2.) Significant expenditures for the month include: Community school deduction - \$118,937, ESC deduction - \$81,802, Scholarship deduction - \$63,112, Special Education - \$58,515, Open enrollment - \$52,532, Electric - \$41,548, College credit plus - \$37,058, Legal - \$28,402, Classified substitutes - \$24,696 (YTD FY21 - \$149,244, YTD FY20 - \$167,759), Certificated substitutes - \$24,310 (YTD FY21 - \$142,473, YTD FY20 - \$231,025), and Fuel - \$16,468.

#### June (A Look Ahead):

- 1.) No significant changes in receipts are expected.
- 2.) No significant changes in expenditures are expected.