

**Southwest Licking Local School District**  
**Fiscal Year 2022**  
**Month Ended: January 31, 2022**  
**General Fund Only**

**Financial Summary**

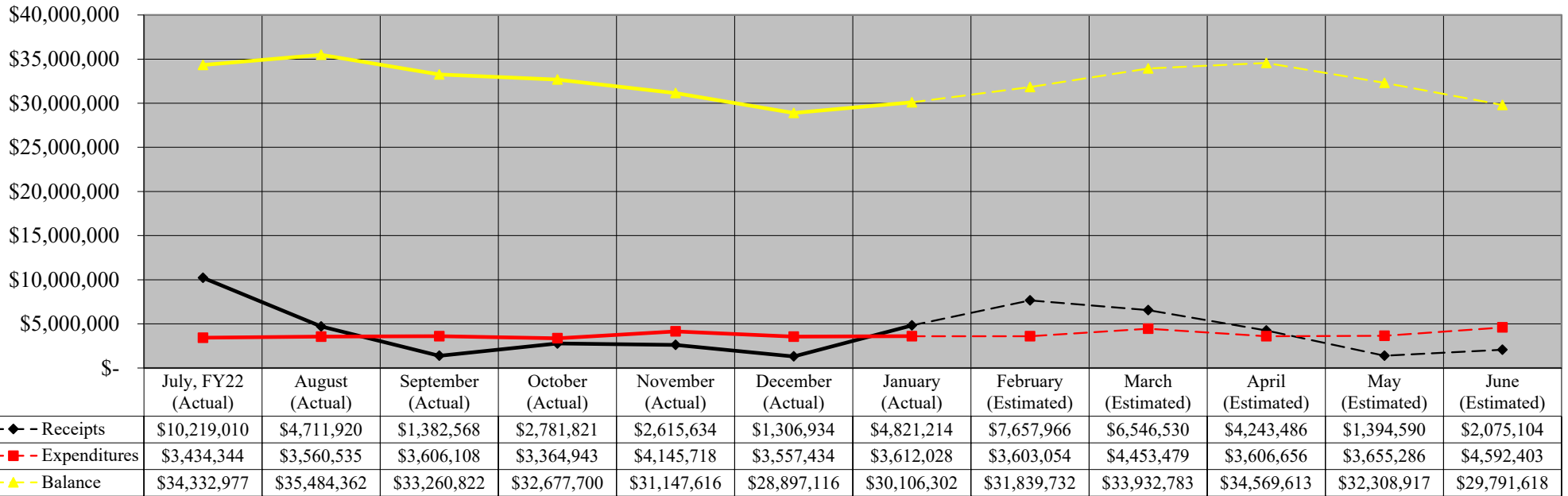
	January		Fiscal Year-To-Date (07/01/21 - 01/31/22)	
	Actual		Actual	
Beginning Balance	\$ 28,897,116		\$ 27,548,311	
Plus Total Receipts:	\$ 4,821,214		\$ 27,839,101	
Subtotal	\$ 33,718,330		\$ 55,387,412	
Less Total Expenditures:	\$ 3,612,028		\$ 25,281,110	
Ending Balance	\$ 30,106,302		\$ 30,106,302	

**Financial Breakdown**

	January			Fiscal Year-To-Date (07/01/21 - 01/31/22)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/20 - 01/31/21)
	Estimated	Actual	Difference	Estimated	Actual	Difference		
Beginning Balance	\$ 28,574,132	\$ 28,897,116	\$ 322,984	\$ 27,548,311	\$ 27,548,311	\$ -		\$ 20,960,332
Receipts:								
Property Taxes	\$ -	\$ -	\$ -	\$ 9,438,929	\$ 9,438,929	\$ -		\$ 7,852,676
Income Tax	\$ 1,519,813	\$ 1,726,964	\$ 207,151	\$ 5,674,004	\$ 5,723,276	\$ 49,272		\$ 5,086,393
State Sources	\$ 1,276,831	\$ 3,022,259	\$ 1,745,428	\$ 10,551,098	\$ 11,858,213	\$ 1,307,115		\$ 11,602,436
All Other #	\$ 83,761	\$ 71,991	\$ (11,770)	\$ 649,580	\$ 818,683	\$ 169,103		\$ 1,150,459
Total Receipts:	\$ 2,880,405	\$ 4,821,214	\$ 1,940,809	\$ 26,313,611	\$ 27,839,101	\$ 1,525,490	6%	\$ 25,691,964
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 3,158,636	\$ 3,249,802	\$ 91,166	\$ 21,930,145	\$ 22,071,835	\$ 141,690		\$ 19,877,253
All Other *	\$ 511,081	\$ 362,226	\$ (148,855)	\$ 4,146,957	\$ 3,209,275	\$ (937,682)		\$ 4,839,589
Total Expenditures:	\$ 3,669,717	\$ 3,612,028	\$ (57,689)	\$ 26,077,102	\$ 25,281,110	\$ (795,992)	-3%	\$ 24,716,841
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ 27,784,820	\$ 30,106,302	\$ 2,321,482	\$ 27,784,820	\$ 30,106,302	\$ 2,321,482		\$ 21,935,454

## Cash Flow Summary, FY 2022

Month Ended: January 31, 2022



### January:

1.) Income tax receipts were 13.6% higher than estimated for the month. Year-to-date income tax receipts were .87% higher than estimated. The new school foundation formula (formula) was implemented this month, as a result, a make-up payment was made to bring the school district's receipts in line with where we would have been if the formula had been in place for the entire fiscal year. No other significant changes in receipts were noted.

2.) Other expenditures were lower than expected due to the timing of payments. Significant expenditures for the month include: Severance payments - \$69,110, Worker's compensation premium - \$62,734, ESC deduction - \$49,888, Electric - \$48,630, Regular & Special education tuition - \$44,619, Income tax administration fee - \$25,904, Water & Sewer - \$24,658, Natural gas - \$21,818, Fuel - \$21,488, Legal Fees - \$12,775, Classified substitutes - \$10,980 (YTD FY22 - \$79,454, YTD FY21 - \$61,831), and Certificated substitutes - \$27,994 (YTD FY22 - \$198,510, YTD FY21 - \$86,936).

### February (A Look Ahead):

1.) Income tax receipts will decrease because the fourth quarter settlement was received from the Ohio Department of Taxation in January. No other significant changes in receipts are expected.

2.) No significant changes in expenditures are expected.