

Southwest Licking Local School District
Fiscal Year 2021
Month Ended: July 31, 2020
General Fund

Financial Summary

	July		Fiscal Year-To-Date (07/01/20 - 07/31/20)	
	Actual		Actual	
Beginning Balance	\$ 24,046,315		\$ 24,046,315	
Plus Total Receipts:	\$ 8,178,006		\$ 8,178,006	
Subtotal	\$ 32,224,321		\$ 32,224,321	
Less Total Expenditures:	\$ 3,764,028		\$ 3,764,028	
Ending Balance	\$ 28,460,294		\$ 28,460,294	

Financial Breakdown

	July				Fiscal Year-To-Date (07/01/20 - 07/31/20)		Y-T-D Percent Over/(Under) Estimated	Prior Fiscal Year-To-Date (07/01/19 - 07/31/19)	
	Estimated		Actual		Estimated	Actual		Estimated	Actual
	Beginning Balance	\$ -	\$ -	\$ 24,046,315	\$ 24,046,315	\$ -	\$ 24,046,315		\$ 20,978,282
Receipts:									
Property Taxes	\$ -	\$ -	\$ 4,944,310	\$ 4,944,310	\$ -	\$ 4,944,310		\$ 4,806,460	
Income Tax	\$ -	\$ -	\$ 1,772,616	\$ 1,772,616	\$ -	\$ 1,772,616		\$ 2,342,097	
State Sources	\$ -	\$ -	\$ 1,397,160	\$ 1,397,160	\$ -	\$ 1,397,160		\$ 1,445,325	
All Other #	\$ -	\$ -	\$ 63,921	\$ 63,921	\$ -	\$ 63,921		\$ 169,632	
Total Receipts:	\$ -	\$ -	\$ 8,178,006	\$ 8,178,006	\$ -	\$ 8,178,006	0%	\$ 8,763,514	
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, etc...									
Expenditures:									
Staff and Benefits	\$ -	\$ -	\$ 3,190,269	\$ 3,190,269	\$ -	\$ 3,190,269		\$ 2,576,859	
All Other *	\$ -	\$ -	\$ 573,759	\$ 573,759	\$ -	\$ 573,759		\$ 606,520	
Total Expenditures:	\$ -	\$ -	\$ 3,764,028	\$ 3,764,028	\$ -	\$ 3,764,028	0%	\$ 3,183,379	
* - All Other includes purchased services, materials and supplies, capital outlays, energy conservation debt payments, community school payments, open enrollment payments, post secondary enrollment, Licking County ESC payments, etc...									
Ending Balance	\$ -	\$ -	\$ 28,460,294	\$ 28,460,294	\$ -	\$ 28,460,294		\$ 26,558,417	

The school district income tax settlement is 24% lower than last year due to the Covid-19 pandemic and the delaying on the income tax filing deadline from April 15th to July 15th.

Significant expenditures for the month include: Property and liability insurance - \$114,796, Community school deduction - \$74,089, Open enrollment - \$65,805, ESC deduction - \$59,298, Scholarship deduction - \$57,358, Electric - \$37,516, Textbooks - \$28,721, Special education - \$27,769, Income tax administration fee - \$26,589, Legal fees - \$13,309, and Classified substitutes - (FY 2021 - \$5,002, FY 2020 - \$3,743).