

Southwest Licking Local School District
Fiscal Year 2022
Month Ended: July 31, 2021
General Fund Only

Financial Summary

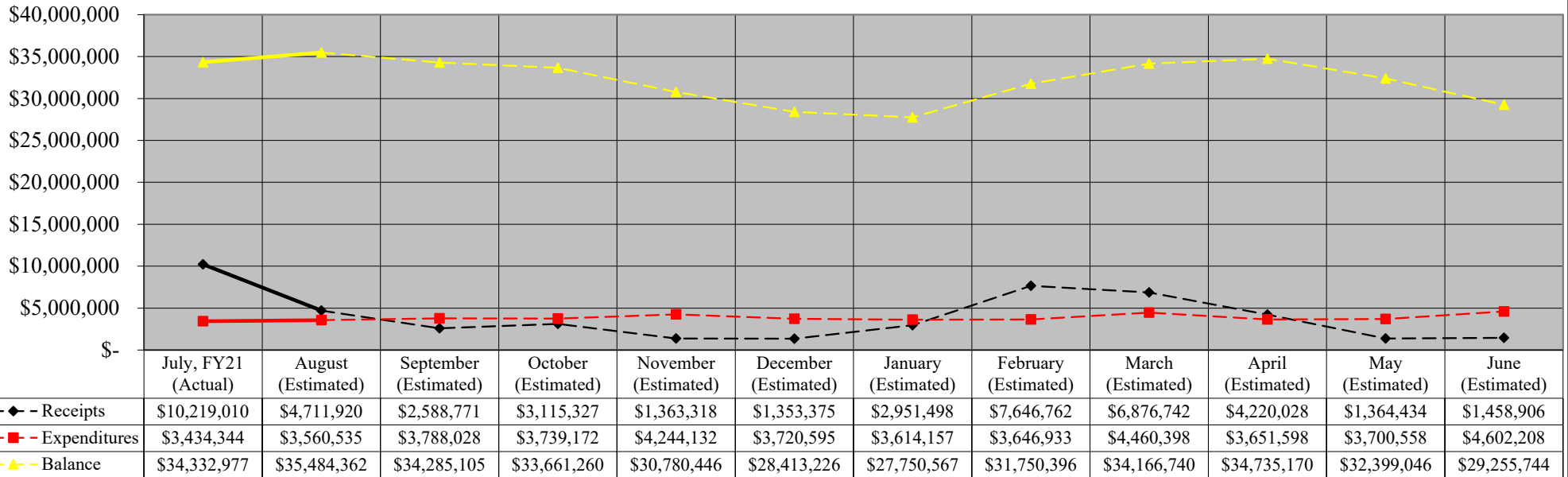
	July		Fiscal Year-To-Date (07/01/21 - 07/31/21)	
	Actual		Actual	
Beginning Balance	\$ 27,548,311		\$ 27,548,311	
Plus Total Receipts:	\$ 10,219,010		\$ 10,219,010	
Subtotal	\$ 37,767,321		\$ 37,767,321	
Less Total Expenditures:	\$ 3,434,344		\$ 3,434,344	
Ending Balance	\$ 34,332,977		\$ 34,332,977	

Financial Breakdown

	Fiscal Year-To-Date (07/01/21 - 07/31/21)						Y-T-D % + / (-) Estimated	Prior Fiscal Year-To-Date (07/01/20 - 07/31/20) Actual
	July			Fiscal Year-To-Date (07/01/21 - 07/31/21)				
	Estimated	Actual	Difference	Estimated	Actual	Difference		
Beginning Balance	\$ 27,548,311	\$ 27,548,311	\$ -	\$ 27,548,311	\$ 27,548,311	\$ -	\$ 20,960,332	
Receipts:								
Property Taxes	\$ 6,340,590	\$ 6,340,590	\$ -	\$ 6,340,590	\$ 6,340,590	\$ -	\$ 4,806,460	
Income Tax	\$ 2,537,013	\$ 2,537,013	\$ -	\$ 2,537,013	\$ 2,537,013	\$ -	\$ 2,342,097	
State Sources	\$ 1,281,230	\$ 1,281,230	\$ -	\$ 1,281,230	\$ 1,281,230	\$ -	\$ 1,445,325	
All Other #	\$ 60,177	\$ 60,177	\$ -	\$ 60,177	\$ 60,177	\$ -	\$ 169,632	
Total Receipts:	\$ 10,219,010	\$ 10,219,010	\$ -	\$ 10,219,010	\$ 10,219,010	\$ -	\$ 8,763,514	
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 2,840,972	\$ 2,840,972	\$ -	\$ 2,840,972	\$ 2,840,972	\$ -	\$ 2,576,859	
All Other *	\$ 593,372	\$ 593,372	\$ -	\$ 593,372	\$ 593,372	\$ -	\$ 606,520	
Total Expenditures:	\$ 3,434,344	\$ 3,434,344	\$ -	\$ 3,434,344	\$ 3,434,344	\$ -	\$ 3,183,379	
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ 34,332,977	\$ 34,332,977	\$ -	\$ 34,332,977	\$ 34,332,977	\$ -	\$ 26,540,467	

Cash Flow Summary, FY 2022

Month Ended: July 31, 2021



July:

1.) The school district income tax settlement is 43% higher than last year due to the Covid-19 pandemic. Property tax advances were higher than last year due to timing of property tax payments received from the County Auditor.

2.) Significant expenditures for the month include: Property and liability insurance - \$147,194, Special education - \$118,800, ESC deduction - \$64,538, Open enrollment - \$55,206, Electric - \$60,871, Income tax administration fee - \$38,055, Legal fees - \$16,465, and Classified substitutes - (FY 2022 - \$5,350, FY 2021 - \$5,002).

August (A Look Ahead):

1.) Income tax receipts will decrease because of receiving the income tax settlement from the Ohio Department of Taxation in July. No other significant changes in receipts are expected.

2.) No significant changes in expenditures are expected.