

Southwest Licking Local School District
Fiscal Year 2021
Month Ended: June 30, 2021
General Fund Only

Financial Summary

	June		Fiscal Year-To-Date (07/01/20 - 06/30/21)	
	Actual		Actual	
Beginning Balance	\$ 29,740,964		\$ 24,046,315	
Plus Total Receipts:	\$ 2,272,323		\$ 48,533,448	
Subtotal	\$ 32,013,287		\$ 72,579,763	
Less Total Expenditures:	\$ 4,464,982		\$ 45,031,458	
Ending Balance	\$ 27,548,305		\$ 27,548,305	

Financial Breakdown

	June			Fiscal Year-To-Date (07/01/20 - 06/30/21)			Y-T-D % + / (-)	Prior Fiscal
	Estimated	Actual	Difference	Estimated	Actual	Difference		Year-To-Date (07/01/19 - 06/30/20)
Beginning Balance	\$ 26,844,598	\$ 29,740,964	\$ 2,896,366	\$ 24,046,315	\$ 24,046,315	\$ -		\$ 20,960,332
Receipts:								
Property Taxes	\$ -	\$ -	\$ -	\$ 18,575,618	\$ 19,247,899	\$ 672,281		\$ 17,454,679
Income Tax	\$ -	\$ -	\$ -	\$ 6,443,045	\$ 6,829,009	\$ 385,964		\$ 6,718,362
State Sources	\$ 1,307,176	\$ 1,575,376	\$ 268,200	\$ 19,398,648	\$ 20,115,140	\$ 716,492		\$ 19,283,991
All Other #	\$ 668,805	\$ 696,946	\$ 28,141	\$ 1,913,546	\$ 2,341,399	\$ 427,853		\$ 2,477,979
Total Receipts:	\$ 1,975,981	\$ 2,272,323	\$ 296,341	\$ 46,330,857	\$ 48,533,448	\$ 2,202,590	5%	\$ 45,935,011

- All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...

Expenditures:

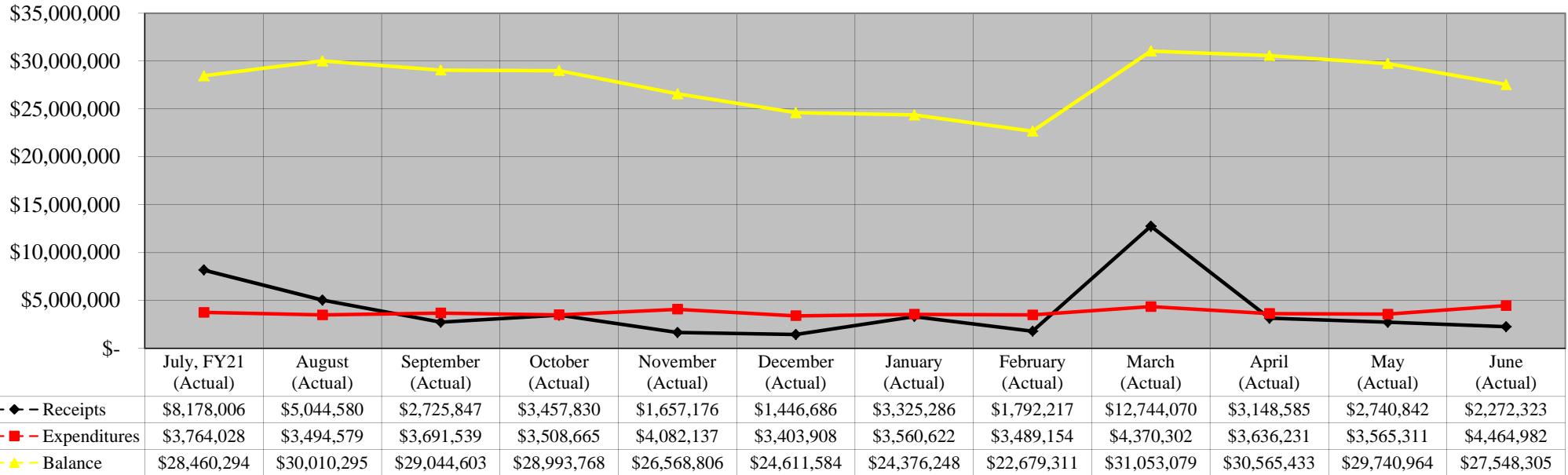
Staff and Benefits	\$ 3,153,374	\$ 3,087,321	\$ (66,053)	\$ 36,737,666	\$ 36,360,635	\$ (377,031)		\$ 34,511,489
All Other *	\$ 1,407,284	\$ 1,377,660	\$ (29,624)	\$ 9,379,585	\$ 8,670,823	\$ (708,762)		\$ 8,337,538
Total Expenditures:	\$ 4,560,658	\$ 4,464,982	\$ (95,677)	\$ 46,117,251	\$ 45,031,458	\$ (1,085,793)	(-2%)	\$ 42,849,026

* - All Other includes purchased services, materials and supplies, capital outlays, energy conservation debt payments, community school payments, open enrollment payments, post secondary enrollment, Licking County ESC payments, etc...

Ending Balance	\$ 24,259,921	\$ 27,548,305	\$ 3,288,384	\$ 24,259,921	\$ 27,548,305	\$ 3,288,384		\$ 24,046,316
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Cash Flow Summary, FY 2021

Month Ended: June 30, 2021



June:

1.) State sources receipts are higher due to State of Ohio restoring funding cuts related to the Covid-19 pandemic. No other significant changes in receipts were noted.

2.) Significant expenditures for the month include: Community school deduction - \$124,296, ESC deduction - \$100,262, Special education - \$67,069, Scholarship deduction - \$63,112, Open enrollment - \$52,592, Electric - \$48,030, Moving expenses - \$42,426, College credit plus - \$37,058, Fuel - \$31,383, LACA internet - \$29,707, Resource officer - \$18,636, Severance - \$18,041, AP exams - \$17,760, Legal fees - \$12,853, Classified substitutes - \$10,822 (FY21 YTD - \$160,066, FY20 YTD - \$171,525), and Certified substitutes - \$5,852 (FY21 YTD - \$148,325, FY20 YTD - \$235,616).

July (A Look Ahead):

1.) Receipts are expected to increase because the school district is expected to receive real estate tax advances. In addition, the school district will receive the first of four income tax settlements from the Ohio Department of Taxation. No other significant changes in receipts are expected.

2.) No significant changes in expenditures are expected.