

**Southwest Licking Local School District**  
**Fiscal Year 2021**  
**Month Ended: March 31, 2021**  
**General Fund Only**

**Financial Summary**

	March Actual	Fiscal Year-To-Date (07/01/20 - 03/31/21) Actual
Beginning Balance	\$ 22,679,311	\$ 24,046,315
Plus Total Receipts:	\$ 12,744,070	\$ 40,371,698
Subtotal	\$ 35,423,381	\$ 64,418,013
Less Total Expenditures:	\$ 4,370,302	\$ 33,364,934
Ending Balance	\$ 31,053,079	\$ 31,053,079

**Financial Breakdown**

	March			Fiscal Year-To-Date (07/01/20 - 03/31/21)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/19 - 03/31/20)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 20,800,131	\$ 22,679,311	\$ 1,879,180	\$ 24,046,315	\$ 24,046,315	\$ -		\$ 20,960,332
Receipts:								
Property Taxes	\$ 10,251,122	\$ 10,923,403	\$ 672,281	\$ 18,575,618	\$ 19,247,899	\$ 672,281		\$ 17,454,679
Income Tax	\$ -	\$ -	\$ -	\$ 4,879,274	\$ 5,179,315	\$ 300,041		\$ 5,086,393
State Sources	\$ 1,391,442	\$ 1,519,504	\$ 128,062	\$ 14,062,520	\$ 14,465,089	\$ 402,569		\$ 14,610,607
All Other	\$ 180,182	\$ 301,163	\$ 120,981	\$ 989,598	\$ 1,479,395	\$ 489,797		\$ 1,568,750
Total Receipts:	\$ 11,822,746	\$ 12,744,070	\$ 921,324	\$ 38,507,010	\$ 40,371,698	\$ 1,864,688	5%	\$ 38,720,430

# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...

Expenditures:

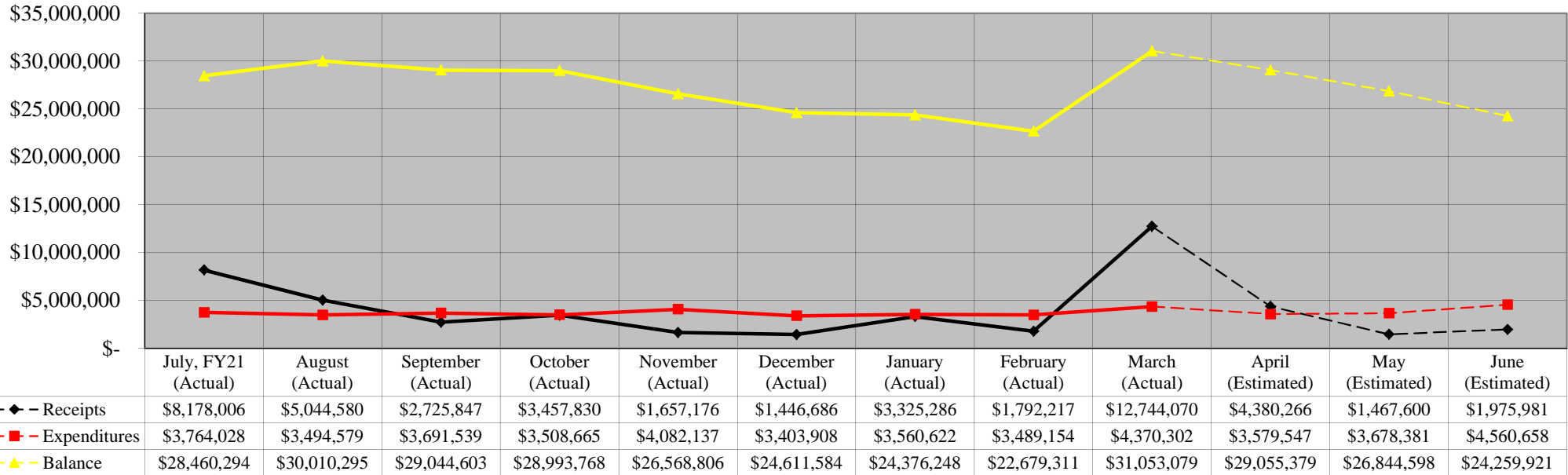
Staff and Benefits	\$ 3,546,273	\$ 3,513,670	\$ (32,603)	\$ 27,764,228	\$ 27,494,093	\$ (270,135)		\$ 26,119,192
All Other *	\$ 821,944	\$ 856,632	\$ 34,688	\$ 6,534,437	\$ 5,870,841	\$ (663,596)		\$ 6,158,652
Total Expenditures:	\$ 4,368,217	\$ 4,370,302	\$ 2,085	\$ 34,298,665	\$ 33,364,934	\$ (933,731)	-3%	\$ 32,277,844

\* - All Other includes purchased services, materials and supplies, capital outlays, energy conservation debt payments, community school payments, open enrollment payments, post secondary enrollment, Licking County ESC payments, etc...

Ending Balance	\$ 28,254,660	\$ 31,053,079	\$ 2,798,419	\$ 28,254,660	\$ 31,053,079	\$ 2,798,419		\$ 27,402,917
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# Cash Flow Summary, FY 2021

Month Ended: March 31, 2021



## March:

1.) The year to date property tax receipts exceeded estimated property tax receipts by 3.62%. No other significant changes in receipts were noted.

2.) Significant expenditures for the month include: County property tax administration fees - \$161,761, Special education - \$106,542, Community school deduction - \$111,145, ESC deduction - \$59,388, Scholarship deduction - \$59,287, Open enrollment deduction - \$48,245, Electric - \$41,545, Fuel - \$37,820, College credit plus deduction - \$37,058, Natural gas - \$17,865, Classified substitutes - \$17,137 (FY21 YTD - \$110,227, FY20 YTD - \$167,195), Severance payments - \$16,098, School resource officer - \$14,155, and Certificated substitutes - \$14,081 (FY21 YTD - \$98,411, FY20 YTD - \$202,684).

## April (A Look Ahead):

1.) Property tax receipts will decrease because the school district received all property tax settlements in March. Income tax receipts will increase because the settlement for the first quarter 2021 is expected to be received by the school district. The April income tax settlement will be the final income tax settlement for FY 2021. No other significant changes in receipts are expected.

2.) Staff and benefits expenditures will be lower as there are two pay dates instead of three for the certificated staff. No other significant changes in expenditures are expected.