

**Southwest Licking Local School District**  
**Fiscal Year 2021**  
**Month Ended: January 31, 2021**  
**General Fund Only**

**Financial Summary**

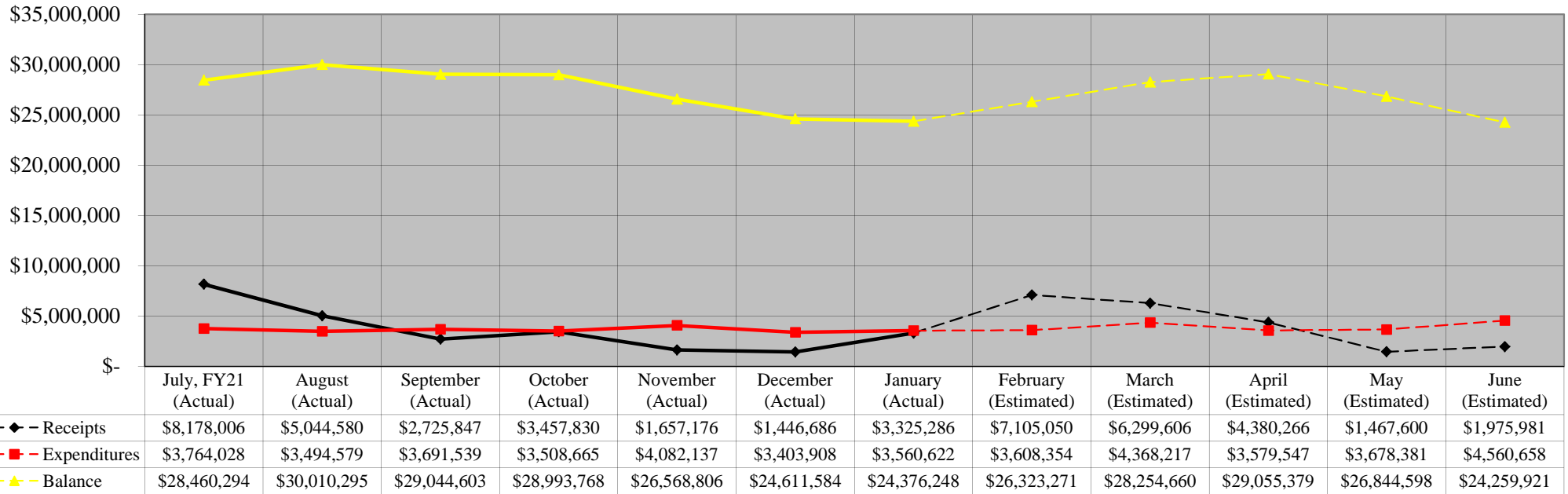
	January		Fiscal Year-To-Date (07/01/20 - 01/31/21)	
	Actual		Actual	
Beginning Balance	\$ 24,611,584		\$ 24,046,315	
Plus Total Receipts:	\$ 3,325,286		\$ 25,835,411	
Subtotal	\$ 27,936,870		\$ 49,881,726	
Less Total Expenditures:	\$ 3,560,622		\$ 25,505,478	
Ending Balance	\$ 24,376,248		\$ 24,376,248	

**Financial Breakdown**

	January			Fiscal Year-To-Date (07/01/20 - 01/31/21)			Y-T-D % + / (-) Estimated	Prior Fiscal Year-To-Date (07/01/19 - 01/31/20) Actual
	Estimated	Actual	Difference	Estimated	Actual	Difference		
Beginning Balance	\$ 23,583,598	\$ 24,611,584	\$ 1,027,986	\$ 24,046,315	\$ 24,046,315	\$ -		\$ 20,960,332
Receipts:								
Property Taxes	\$ -	\$ -	\$ -	\$ 8,324,496	\$ 8,324,496	\$ -		\$ 7,852,676
Income Tax	\$ 1,234,529	\$ 1,446,879	\$ 212,350	\$ 4,879,274	\$ 5,179,315	\$ 300,041		\$ 5,086,393
State Sources	\$ 1,508,414	\$ 1,525,018	\$ 16,604	\$ 11,271,281	\$ 11,230,577	\$ (40,704)		\$ 11,602,436
All Other #	\$ 62,051	\$ 353,388	\$ 291,337	\$ 627,303	\$ 1,101,023	\$ 473,720		\$ 1,150,459
Total Receipts:	\$ 2,804,994	\$ 3,325,286	\$ 520,291	\$ 25,102,354	\$ 25,835,411	\$ 733,057	3%	\$ 25,691,964
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 2,903,172	\$ 2,955,894	\$ 52,722	\$ 21,314,783	\$ 21,133,338	\$ (181,445)		\$ 19,877,253
All Other *	\$ 658,845	\$ 604,727	\$ (54,118)	\$ 5,007,311	\$ 4,372,140	\$ (635,171)		\$ 4,839,589
Total Expenditures:	\$ 3,562,017	\$ 3,560,622	\$ (1,396)	\$ 26,322,094	\$ 25,505,478	\$ (816,616)	-3%	\$ 24,716,841
* - All Other includes purchased services, materials and supplies, capital outlays, energy conservation debt payments, community school payments, open enrollment payments, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ 22,826,575	\$ 24,376,248	\$ 1,549,673	\$ 22,826,575	\$ 24,376,248	\$ 1,549,673		\$ 21,935,454

# Cash Flow Summary, FY 2021

Month Ended: January 31, 2021



## January:

1.) Income tax receipts were 17.2% higher than estimated for the month. Year to date income tax receipts were 6.15% higher than estimated. Other receipts were higher than estimated due to a Bureau of Workers Compensation multi-year premium refund. No other significant changes in receipts were noted.

2.) Other expenditures were lower than expected due to the timing of payments. Significant expenditures for the month include: Community school deduction - \$98,325, Worker's compensation premium - \$77,852, Special education - \$70,097, Severance payments - \$64,229, ESC deduction - \$59,388, Scholarship deduction - \$58,462, Open enrollment deduction - \$49,046, Electric - \$39,375, Income tax administration fee - \$21,703, Natural gas - \$21,062, Fuel - \$20,633, Resource officer - \$17,998, College credit plus deduction - \$12,124, AED's - \$ 11,614, Classified substitutes - \$6,558 (YTD FY21 - \$77,405, YTD FY20 - \$119,242), and Certificated substitutes - \$6,122 (YTD FY21 - \$71,669, YTD FY20 - \$129,320).

## February (A Look Ahead):

1.) Income tax receipts will decrease because the fourth quarter settlement was received from the Ohio Department of Taxation in January. No other significant changes in revenue are expected.

2.) No significant changes in expenditures are expected.