

Southwest Licking Local School District
Fiscal Year 2021
Month Ended: April 30, 2021
General Fund Only

Financial Summary

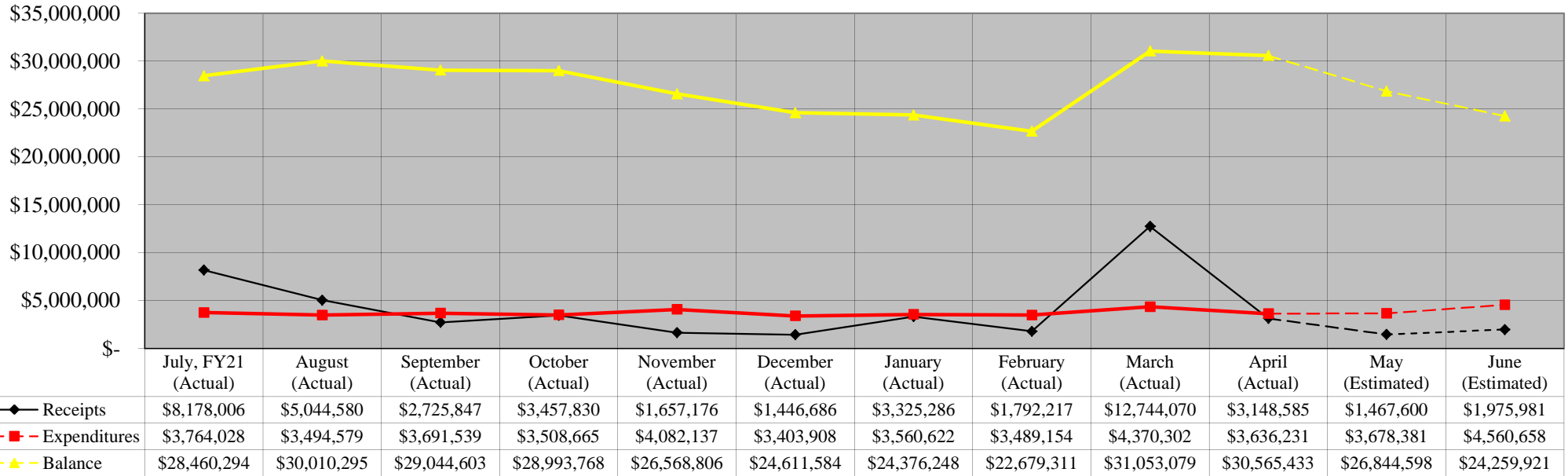
	April		Fiscal Year-To-Date (07/01/20 - 04/30/21)	
	Estimated	Actual	Estimated	Actual
Beginning Balance	\$ 31,053,079		\$ 24,046,315	
Plus Total Receipts:	\$ 3,148,585		\$ 43,520,283	
Subtotal	\$ 34,201,664		\$ 67,566,598	
Less Total Expenditures:	\$ 3,636,231		\$ 37,001,165	
Ending Balance	<u>\$ 30,565,433</u>		<u>\$ 30,565,433</u>	

Financial Breakdown

	April			Fiscal Year-To-Date (07/01/20 - 04/30/21)			Y-T-D % + / (-) Estimated	Prior Fiscal Year-To-Date (07/01/19 - 04/30/20)	
	Estimated	Actual	Difference	Estimated	Actual	Difference		Estimated	Actual
Beginning Balance	\$ 28,254,660	\$ 31,053,079	\$ 2,798,419	\$ 24,046,315	\$ 24,046,315	\$ -		\$ 20,960,332	
Receipts:									
Property Taxes	\$ -	\$ -	\$ -	\$ 18,575,618	\$ 19,247,899	\$ 672,281		\$ 17,454,679	
Income Tax	\$ 1,563,771	\$ 1,649,694	\$ 85,923	\$ 6,443,045	\$ 6,829,009	\$ 385,964		\$ 6,718,362	
State Sources	\$ 2,716,048	\$ 1,434,683	\$ (1,281,365)	\$ 16,778,568	\$ 15,899,772	\$ (878,796)		\$ 16,071,348	
All Other #	\$ 100,447	\$ 64,208	\$ (36,239)	\$ 1,090,045	\$ 1,543,603	\$ 453,558		\$ 1,840,987	
Total Receipts:	<u>\$ 4,380,266</u>	<u>\$ 3,148,585</u>	<u>\$ (1,231,681)</u>	<u>\$ 42,887,276</u>	<u>\$ 43,520,283</u>	<u>\$ 633,007</u>	<u>1%</u>	<u>\$ 42,085,375</u>	
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...									
Expenditures:									
Staff and Benefits	\$ 2,910,032	\$ 2,890,939	\$ (19,093)	\$ 30,674,260	\$ 30,385,032	\$ (289,228)		\$ 28,937,978	
All Other *	\$ 669,515	\$ 745,292	\$ 75,777	\$ 7,203,952	\$ 6,616,133	\$ (587,819)		\$ 6,743,261	
Total Expenditures:	<u>\$ 3,579,547</u>	<u>\$ 3,636,231</u>	<u>\$ 56,684</u>	<u>\$ 37,878,212</u>	<u>\$ 37,001,165</u>	<u>\$ (877,047)</u>	<u>-2%</u>	<u>\$ 35,681,239</u>	
* - All Other includes purchased services, materials and supplies, capital outlays, energy conservation debt payments, community school payments, open enrollment payments, post secondary enrollment, Licking County ESC payments, etc...									
Ending Balance	<u>\$ 29,055,379</u>	<u>\$ 30,565,433</u>	<u>\$ 1,510,054</u>	<u>\$ 29,055,379</u>	<u>\$ 30,565,433</u>	<u>\$ 1,510,054</u>		<u>\$ 27,364,469</u>	

Cash Flow Summary, FY 2021

Month Ended: April 30, 2021



April:

1.) The final income tax settlement was 5.5% higher than estimated, year-to-date income tax receipts were 6.0% higher than estimates for FY 2021. State sources were lower than expected as the school district did not receive the Homestead & Rollback for Licking County from ODE. No other significant changes in receipts were noted.

2.) Significant expenditures for for the month include: Community school deduction - \$117,104, Scholarship deduction - \$63,208, ESC deduction - \$59,388, Open enrollment deduction - \$53,253, Electric - \$45,922, Special education - \$41,430, College credit plus - \$37,058, LACA - \$29,707, Income tax administrative fee - \$24,745, Transportation software - \$20,375, Certified substitutes - \$19,752 (YTD FY21 - \$118,163, YTD FY20 - \$216,408), Classified substitutes - \$14,321 (YTD FY21 - \$124,548, YTD FY20 - \$167,759), Enrollment projection - \$14,087, Fuel - \$12,959, Natural gas - \$10,588, Sub calling/leave approval software - \$11,168, and Board Docs - \$10,600.

May (A Look Ahead):

1.) Income tax receipts will decrease because the final settlement for FY 2021 was received in April. The school district should receive Homestead & Rollback settlement for Licking County from ODE that were expected in April. No other significant changes in receipts are expected.

2.) No significant changes in expenditures are expected.