

Southwest Licking Local School District
Fiscal Year 2022
Month Ended: February 28, 2022
General Fund Only

Financial Summary

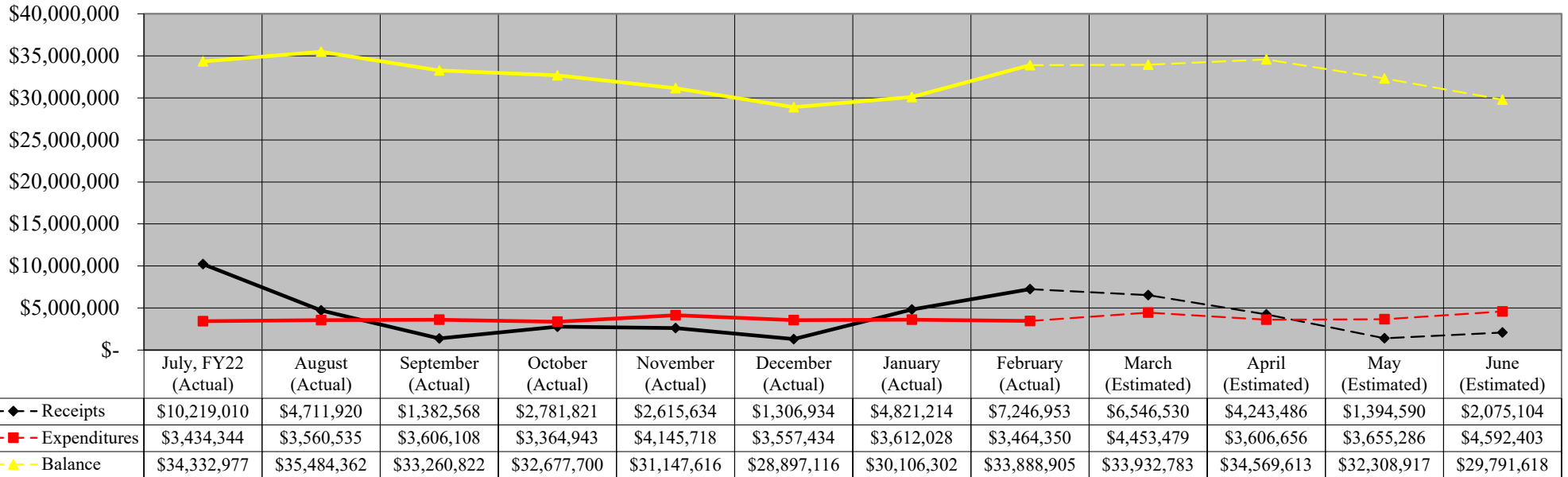
	February Actual	Fiscal Year-To-Date (07/01/21 - 02/28/22) Actual
Beginning Balance	\$ 30,106,302	\$ 27,548,311
Plus Total Receipts:	\$ 7,246,953	\$ 35,086,054
Subtotal	\$ 37,353,255	\$ 62,634,365
Less Total Expenditures:	\$ 3,464,350	\$ 28,745,460
Ending Balance	<u>\$ 33,888,905</u>	<u>\$ 33,888,905</u>

Financial Breakdown

	February			Fiscal Year-To-Date (07/01/21 - 02/28/22)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/20 - 02/28/21)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 27,784,820	\$ 30,106,302	\$ 2,321,482	\$ 27,548,311	\$ 27,548,311	\$ -		\$ 20,960,332
Receipts:								
Property Taxes	\$ 6,246,915	\$ 6,017,580	\$ (229,335)	\$ 15,685,844	\$ 15,456,509	\$ (229,335)		\$ 7,852,676
Income Tax	\$ -	\$ -	\$ -	\$ 5,674,004	\$ 5,723,276	\$ 49,272		\$ 5,086,393
State Sources	\$ 1,326,877	\$ 1,172,121	\$ (154,756)	\$ 11,877,975	\$ 13,030,334	\$ 1,152,359		\$ 13,063,052
All Other #	\$ 84,174	\$ 57,252	\$ (26,922)	\$ 733,754	\$ 875,935	\$ 142,181		\$ 1,300,873
Total Receipts:	<u>\$ 7,657,966</u>	<u>\$ 7,246,953</u>	<u>\$ (411,013)</u>	<u>\$ 33,971,577</u>	<u>\$ 35,086,054</u>	<u>\$ 1,114,477</u>	3%	<u>\$ 27,302,994</u>
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 3,059,401	\$ 3,051,292	\$ (8,109)	\$ 24,989,546	\$ 25,123,127	\$ 133,581		\$ 22,713,231
All Other *	\$ 543,653	\$ 413,058	\$ (130,595)	\$ 4,690,610	\$ 3,622,333	\$ (1,068,277)		\$ 5,431,967
Total Expenditures:	<u>\$ 3,603,054</u>	<u>\$ 3,464,350</u>	<u>\$ (138,704)</u>	<u>\$ 29,680,156</u>	<u>\$ 28,745,460</u>	<u>\$ (934,696)</u>	-3%	<u>\$ 28,145,197</u>
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	<u>\$ 31,839,732</u>	<u>\$ 33,888,905</u>	<u>\$ 2,049,173</u>	<u>\$ 31,839,732</u>	<u>\$ 33,888,905</u>	<u>\$ 2,049,173</u>		<u>\$ 20,118,128</u>

Cash Flow Summary, FY 2022

Month Ended: February 28, 2022



February:

- 1.) No significant changes in receipts were noted.
- 2.) Other expenditures were lower than expected due to the timing of payments. Significant expenditures for the month include: ESC deduction - \$59,976, Electric - \$48,204, Certificated substitutes - \$47,198 (YTD FY22 - \$245,709, YTD FY21 - \$84,330), Natural gas - \$27,057, LACA internet services - \$25,832, College credit plus - \$24,254, Classified substitutes \$22,939 (YTD FY22 - \$111,204, YTD FY21 - \$93,090), Fuel - \$22,554, and SRO services - 20,863.

March (A Look Ahead):

- 1.) Property tax receipts will be lower as the school district received advances in February. No other significant changes in receipts are expected.
- 2.) Staff and benefits expenditures will be higher as there are three pay dates instead of two for the certificated staff. No other significant changes in expenditures are expected.