

**Southwest Licking Local School District**  
**Fiscal Year 2021**  
**Month Ended: December 31, 2020**  
**General Fund Only**

**Financial Summary**

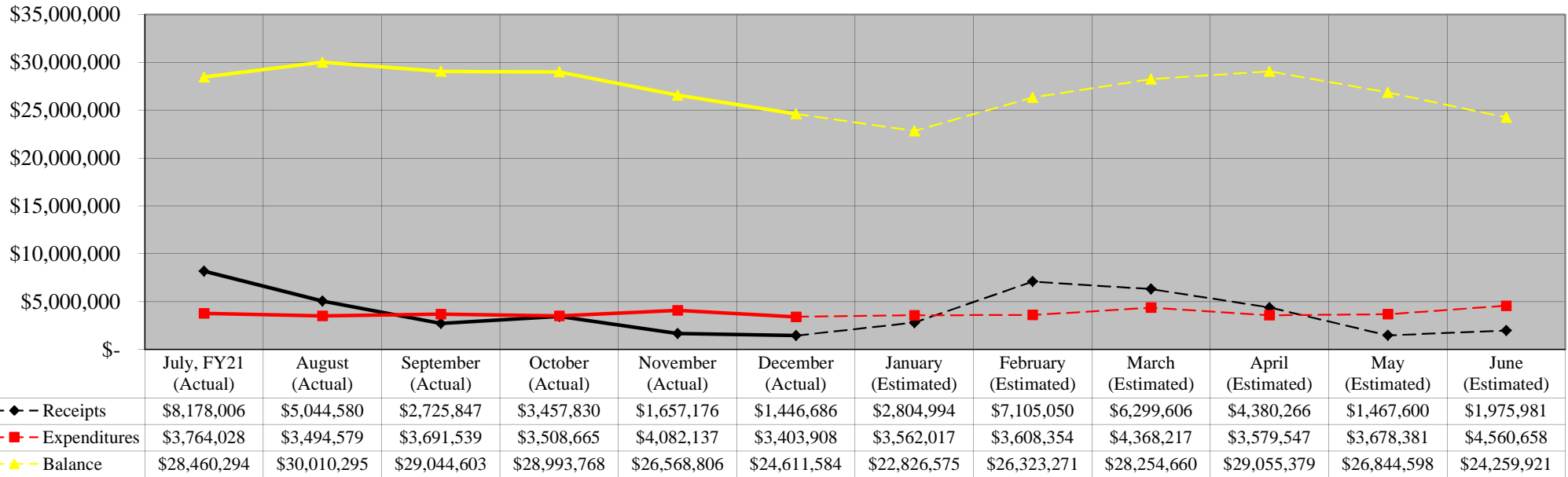
	December		Fiscal Year-To-Date (07/01/20 - 12/31/20)	
	Actual		Actual	
Beginning Balance	\$ 26,568,806		\$ 24,046,315	
Plus Total Receipts:	\$ 1,446,686		\$ 22,510,125	
Subtotal	\$ 28,015,492		\$ 46,556,440	
Less Total Expenditures:	\$ 3,403,908		\$ 21,944,856	
Ending Balance	\$ 24,611,584		\$ 24,611,584	

**Financial Breakdown**

	December			Fiscal Year-To-Date (07/01/20 - 12/31/20)			Y-T-D % + / (-) Estimated	Prior Fiscal Year-To-Date (07/01/19 - 12/31/19) Actual
	Estimated	Actual	Difference	Estimated	Actual	Difference		
Beginning Balance	\$ 25,808,883	\$ 26,568,806	\$ 759,923	\$ 24,046,315	\$ 24,046,315	\$ -		\$ 20,960,332
Receipts:								
Property Taxes	\$ -	\$ -	\$ -	\$ 8,324,496	\$ 8,324,496	\$ -		\$ 7,852,676
Income Tax	\$ -	\$ -	\$ -	\$ 3,644,745	\$ 3,732,436	\$ 87,691		\$ 3,790,854
State Sources	\$ 1,439,902	\$ 1,403,707	\$ (36,195)	\$ 9,762,867	\$ 9,705,559	\$ (57,308)		\$ 10,012,884
All Other #	\$ 61,378	\$ 42,980	\$ (18,398)	\$ 565,252	\$ 747,634	\$ 182,382		\$ 1,034,333
Total Receipts:	\$ 1,501,280	\$ 1,446,686	\$ (54,593)	\$ 22,297,360	\$ 22,510,125	\$ 212,765	1%	\$ 22,690,747
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 3,035,433	\$ 2,897,169	\$ (138,264)	\$ 18,411,611	\$ 18,177,444	\$ (234,167)		\$ 16,918,109
All Other *	\$ 691,132	\$ 506,740	\$ (184,392)	\$ 4,348,466	\$ 3,767,412	\$ (581,054)		\$ 4,136,030
Total Expenditures:	\$ 3,726,565	\$ 3,403,908	\$ (322,656)	\$ 22,760,077	\$ 21,944,856	\$ (815,221)	-4%	\$ 21,054,138
* - All Other includes purchased services, materials and supplies, capital outlays, energy conservation debt payments, community school payments, open enrollment payments, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ 23,583,598	\$ 24,611,584	\$ 1,027,985	\$ 23,583,598	\$ 24,611,584	\$ 1,027,986		\$ 22,596,940

# Cash Flow Summary, FY 2021

Month Ended: December 31, 2020



## December:

- 1.) No significant changes in receipts were noted.
- 2.) Community school deduction - \$103,756, ESC deduction - \$59,388, Scholarship deduction - \$57,799, Open enrollment deduction - \$47,999, Electric - \$45,436, Special Education - \$28,789, Severance payment - \$18,073, Fuel - \$17,636, Natural gas - \$13,137, Certificated substitutes - \$12,271 (YTD FY21 - \$65,547 YTD FY20 - \$114,351), College credit plus - \$12,124, and Classified substitutes - \$7,563 (YTD FY21 - \$70,847 YTD FY20 - \$102,357).

## January (A Look Ahead):

- 1.) Income tax receipts will increase because the fourth quarter 2020 ended on December 31 and settlements should be received from the Ohio Department of Taxation the month following the close of a quarter. No other significant changes in receipts are expected.
- 2.) No other significant changes in expenditures are expected.