

**Southwest Licking Local School District**  
**Fiscal Year 2021**  
**Month Ended: February 28, 2021**  
**General Fund Only**

**Financial Summary**

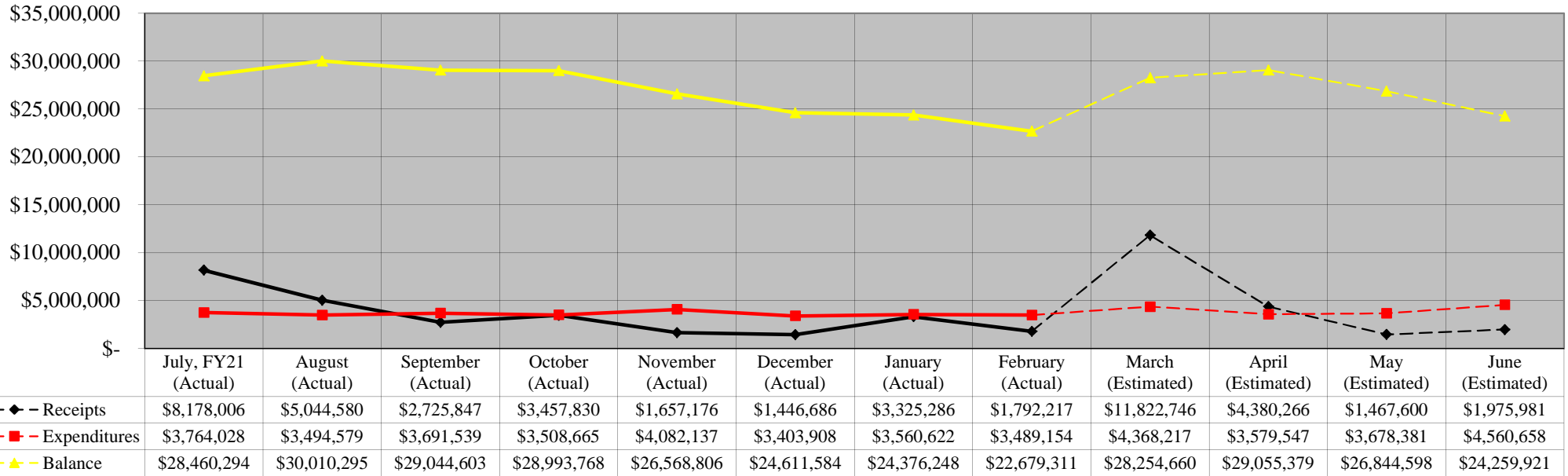
	February		Fiscal Year-To-Date (07/01/20 - 02/28/21)	
	Actual		Actual	
Beginning Balance	\$ 24,376,248		\$ 24,046,315	
Plus Total Receipts:	\$ 1,792,217		\$ 27,627,628	
Subtotal	\$ 26,168,465		\$ 51,673,943	
Less Total Expenditures:	\$ 3,489,154		\$ 28,994,632	
Ending Balance	<u>\$ 22,679,311</u>		<u>\$ 22,679,311</u>	

**Financial Breakdown**

	February			Fiscal Year-To-Date (07/01/20 - 02/28/21)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/19 - 02/28/20)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 22,826,575	\$ 24,376,248	\$ 1,549,673	\$ 24,046,315	\$ 24,046,315	\$ -		\$ 20,960,332
Receipts:								
Property Taxes	\$ -	\$ -	\$ -	\$ 8,324,496	\$ 8,324,496	\$ -		\$ 7,852,676
Income Tax	\$ -	\$ -	\$ -	\$ 4,879,274	\$ 5,179,315	\$ 300,041		\$ 5,086,393
State Sources	\$ 1,399,797	\$ 1,715,008	\$ 315,211	\$ 12,671,078	\$ 12,945,585	\$ 274,507		\$ 13,063,052
All Other #	\$ 182,113	\$ 77,209	\$ (104,904)	\$ 809,416	\$ 1,178,232	\$ 368,816		\$ 1,300,873
Total Receipts:	<u>\$ 1,581,910</u>	<u>\$ 1,792,217</u>	<u>\$ 210,307</u>	<u>\$ 26,684,264</u>	<u>\$ 27,627,628</u>	<u>\$ 943,364</u>	<u>4%</u>	<u>\$ 27,302,994</u>
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 2,903,172	\$ 2,847,085	\$ (56,087)	\$ 24,217,955	\$ 23,980,423	\$ (237,532)		\$ 22,713,231
All Other *	\$ 705,182	\$ 642,069	\$ (63,113)	\$ 5,712,493	\$ 5,014,209	\$ (698,284)		\$ 5,431,967
Total Expenditures:	<u>\$ 3,608,354</u>	<u>\$ 3,489,154</u>	<u>\$ (119,200)</u>	<u>\$ 29,930,448</u>	<u>\$ 28,994,632</u>	<u>\$ (935,816)</u>	<u>-3%</u>	<u>\$ 28,145,197</u>
* - All Other includes purchased services, materials and supplies, capital outlays, energy conservation debt payments, community school payments, open enrollment payments, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	<u>\$ 20,800,131</u>	<u>\$ 22,679,311</u>	<u>\$ 1,879,180</u>	<u>\$ 20,800,131</u>	<u>\$ 22,679,311</u>	<u>\$ 1,879,180</u>		<u>\$ 20,118,128</u>

# Cash Flow Summary, FY 2021

Month Ended: February 28, 2021



## February:

1.) No significant changes in receipts were noted.

2.) Significant expenditures for the month include: Community school deduction - \$103,561, LACA services - \$67,613, ESC deduction - \$59,388, Scholarship deduction - \$57,391, Open enrollment - \$49,599, Electric - \$42,381, College credit plus deduction - \$37,058, Special education - \$25,617, Etna moving expenses - \$21,284, Natural gas - \$18,280, Fuel - \$17,681, Certificated substitutes - \$12,661 (YTD FY21 - \$84,330, YTD FY20 - \$164,150), and Classified substitutes \$15,685 (YTD FY21 - \$93,090, YTD FY20 - \$144,927).

## March (A Look Ahead):

1.) Property tax receipts will be higher as the school district will receive advances. No other significant changes in receipts are expected.

2.) Staff and benefits expenditures will be higher as there are three pay dates instead of two for the certificated staff. No other significant changes in expenditures are expected.