

Southwest Licking Local School District
Fiscal Year 2022
Month Ended: August 31, 2021
General Fund Only

Financial Summary

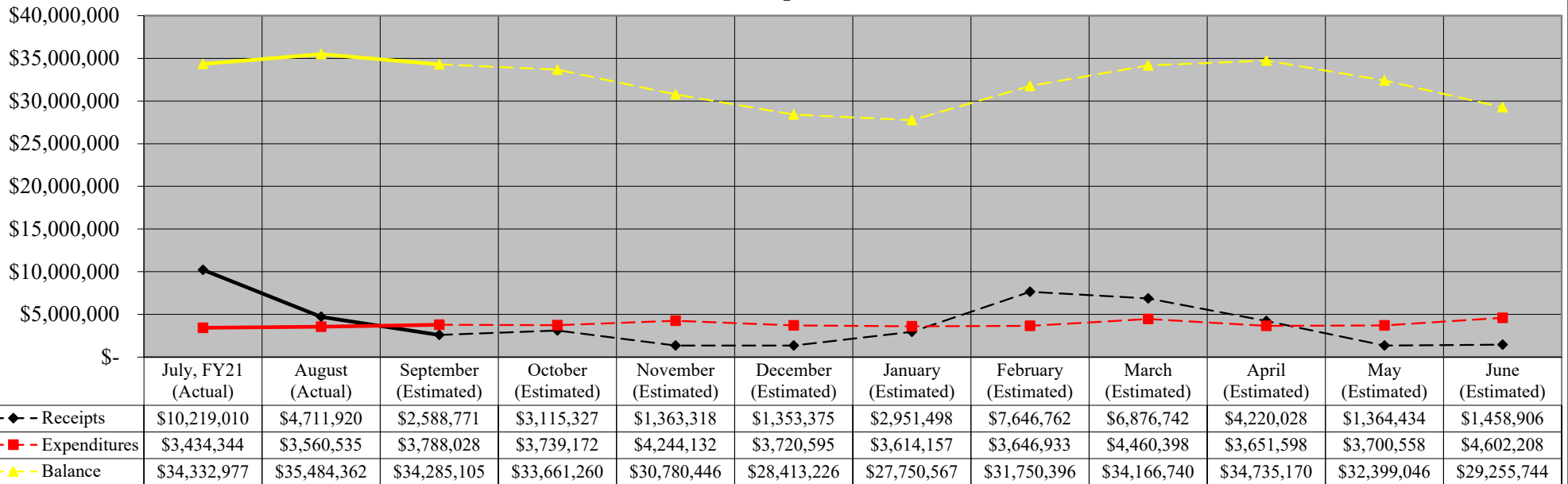
	August		Fiscal Year-To-Date (07/01/21 - 08/31/21)	
	Actual		Actual	
Beginning Balance	\$ 34,332,977		\$ 27,548,311	
Plus Total Receipts:	\$ 4,711,920		\$ 14,930,930	
Subtotal	\$ 39,044,897		\$ 42,479,241	
Less Total Expenditures:	\$ 3,560,535		\$ 6,994,879	
Ending Balance	\$ 35,484,362		\$ 35,484,362	

Financial Breakdown

	August			Fiscal Year-To-Date (07/01/21 - 08/31/21)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/20 - 08/31/20)
	Estimated	Actual	Difference	Estimated	Actual	Difference		
Beginning Balance	\$ 34,332,977	\$ 34,332,977	\$ -	\$ 27,548,311	\$ 27,548,311	\$ -		\$ 20,960,332
Receipts:								
Property Taxes	\$ 3,098,339	\$ 3,098,339	\$ -	\$ 9,438,929	\$ 9,438,929	\$ -		\$ 7,852,676
Income Tax	\$ -	\$ -	\$ -	\$ 2,537,013	\$ 2,537,013	\$ -		\$ 2,342,097
State Sources	\$ 1,503,771	\$ 1,503,771	\$ -	\$ 2,785,001	\$ 2,785,001	\$ -		\$ 3,004,049
All Other #	\$ 109,810	\$ 109,810	\$ -	\$ 169,987	\$ 169,987	\$ -		\$ 362,352
Total Receipts:	\$ 4,711,920	\$ 4,711,920	\$ -	\$ 14,930,930	\$ 14,930,930	\$ -	0%	\$ 13,561,174
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 2,891,507	\$ 2,891,507	\$ -	\$ 5,732,479	\$ 5,732,479	\$ -		\$ 5,253,103
All Other *	\$ 669,028	\$ 669,028	\$ -	\$ 1,262,400	\$ 1,262,400	\$ -		\$ 1,343,072
Total Expenditures:	\$ 3,560,535	\$ 3,560,535	\$ -	\$ 6,994,879	\$ 6,994,879	\$ -	0%	\$ 6,596,175
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ 35,484,362	\$ 35,484,362	\$ -	\$ 35,484,362	\$ 35,484,362	\$ -		\$ 27,925,331

Cash Flow Summary, FY 2022

Month Ended: August 31, 2021



August:

1.) Real estate and public utility property taxes were 13.4% higher than last year.

2.) Significant expenditures for the month include: County auditor property tax admin fees - \$134,066, LACA - \$72,372, ESC deduction - \$64,538, Electric - \$56,769, Open enrollment deduction - \$55,206, Textbooks - \$54,937, Maintenance supplies and chemicals - \$18,792, Legal fees - 14,417, Insurance service fee - \$12,000, and Classified substitutes - \$2,204 (YTD FY 2022 - \$7,554 YTD FY 2021 - \$12,001).

September (A Look Ahead):

1.) Property tax receipts will decrease because the property tax receipts have been received. No other significant changes in receipts are expected.

2.) No significant changes in expenditures are expected.