

A photograph of a softball field under construction at sunset. The field is surrounded by a black fence. In the background, there are trees and a blue building. The sky is filled with colorful clouds from the setting sun.

2022- 2023

CHARLOTTE CHRISTIAN ANNUAL REPORT

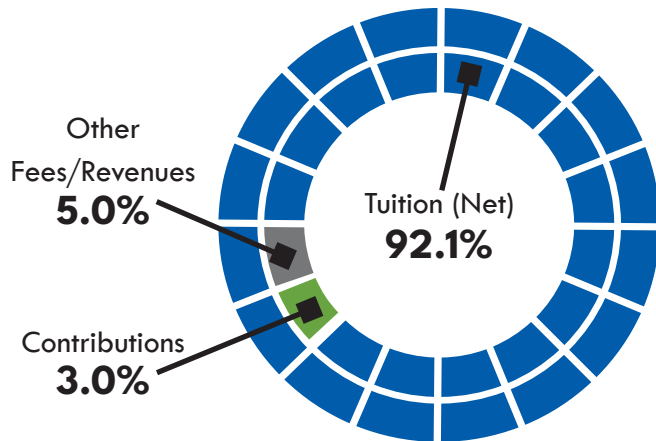
The financial results for Charlotte Christian School are audited on an annual basis by an external audit firm and presented to the board of trustees for review. A copy of the audited financial statements or the IRS 990 filing may be obtained by sending a written request to the address below. Questions on the financial data in this Annual Report or on other aspects of the financial operations of Charlotte Christian School may be directed to the chief financial officer.

Charlotte Christian School
Attention: Lee Allen, Chief Financial Officer
7301 Sardis Road Charlotte, NC 28270
lee.allen@charchrist.com

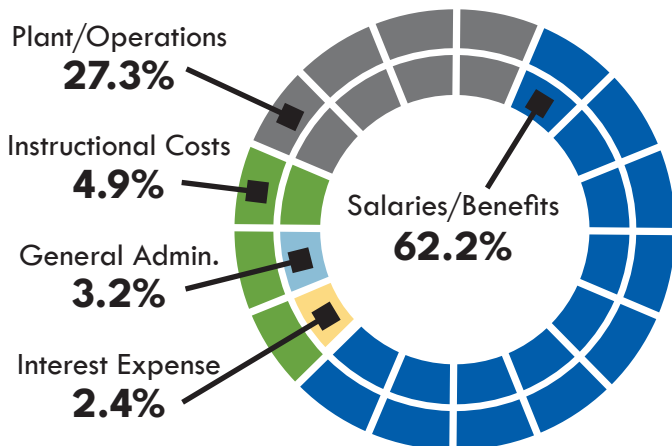
COMING SOON: NEW SOFTBALL FIELD

The softball field is being relocated and receiving an upfit to provide an improved fan and player experience. The field is being expanded to regulation size fast pitch dimensions with a sod-base; a 40-foot separation from the baseball field; enhanced dugouts with additional team and field storage; and better seating areas for spectator viewing. The construction is expected to be completed January 2024.

2022-23 OPERATING REVENUES



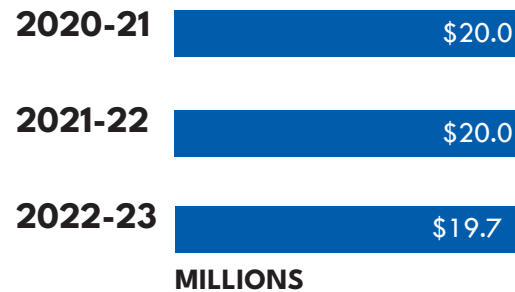
2022-23 OPERATING EXPENSES



NET ASSETS (at June 30)



TOTAL DEBT OUTSTANDING (at June 30)



2022-23 DESIGNATED GIVING

BLUEPOINT ALERT SOLUTIONS, a new emergency alert system, was installed to provide an increased level of security on campus with an immediate police or medical response. CCS is the first school in N.C. to install this system.

SOCIAL & EMOTIONAL HEALTH SUPPORT was provided for the community through parent education events with bestselling author and counselor David Thomas and counselor and speaker Dr. Chinwé Williams. Faculty and the counseling teams benefited from new educational materials and attended brain science conferences.



FACULTY FELLOWS PROGRAM

was created based on a grant provided by the Truist Charitable Fund. Kai Young ('17) was the inaugural fellow in the program that gives guidance, training and experience

to college graduates that represent minority backgrounds who are considering a career in the field of education.

OTHER PURCHASES

- Document cameras for lower school classrooms
- Monitor hub and mixers for Alkire Auditorium
- Picture frames for displaying lower school artwork
- Golf simulator
- Run Rocket strength machine

In December 2019 the school structured a long term debt package for \$20 million at a weighted average rate of 2.7% to refinance existing debt and to support future campus construction activity. Interest only payments were made for three years.

2022-23 ANNUAL FUND GIVING

CAMPUS UPGRADES

- Improved outdoor play areas for lower school students with new decking and artificial turf added to the lower school playground. After two years of building projects, the cottages were removed and the grass field area is back in action for recess games.
- Installed additional digital display boards throughout campus to share student successes and community events.
- Added awnings over the dining hall and lower school exits.
- Launched a website redesign that features dynamic, engaging and mobile friendly pages, an interactive campus map and a Knights Parents' Hub to provide our current families easy access for all important links and resources.

CLASSROOM UPGRADES

- Installed classroom furniture for four lower school sections.
- New hydroponic garden tower installed in the lower school STEM classroom to teach students about greenhouses and the water cycle process.
- Purchased two 3D printers for middle school innovation electives.

CO-CURRICULAR PURCHASES

Athletics

- Replaced Swim Center pool heaters.
- Installed new cement pads for shot put and discus.
- Added lacrosse throw wall on side of Guy Gym.
- Purchased a new media backdrop for athletics pictures.
- Installed new backstop netting at the baseball field.
- Finished installing logo padding in Guy Gym.

Fine Arts

- Continued band and orchestra inventory expansion with purchase of a French horn, baritone, $\frac{1}{4}$ bass, two alto saxophones and snare drum.
- Improved chapel experience with addition of choral microphones to help amplify worship team sound as well as new bass amp and guitar amp purchase for UKnight Worship team.
- Upper School Visual Arts Teacher Bryn Gillette attended Gathering of Artisans Conference, a professional development opportunity for Christian artists featuring time in the studio with master artist instructors.
- Purchased 22 launch pad minis for digital music and media classes.
- Commissioned a playwright and composer to write an original one act musical for ACT 1.



ENROLLMENT TRENDS

	2020-21	2021-22	2022-23
Lower School	422	449	475
Middle School	295	288	293
Upper School	417	414	415
Total Enrollment	1,134	1,151	1,183
Retention	94%	95%	94%
Diversity	19%	19%	18%

CONTRIBUTIONS - CASH RECEIPTS

	2020-21	2021-22	2022-23
Capital Improvements	\$3,120,746	\$3,177,114	\$1,807,678
Annual Fund	\$614,087	\$587,201	\$658,587
Endowment Gifts	\$7,614	\$101,379	\$22,250
Financial Assistance	\$48,422	\$101,972	\$93,085
Miscellaneous	\$324,220	\$811,304	\$311,513
Total Cash Receipts	\$4,115,090	\$4,778,970	\$2,893,113



2022-23 CAPITAL GIVING

MASTER CAMPUS PLAN

A new two-story Upper School Building opened in August 2023 with close to 30,000 square feet that includes 15 classrooms, four science labs including a broadcast room with a green screen and production office as well as office space for the director of diversity and belonging and the director of spiritual life. The project also provides a dedicated robotics practice field, a senior lounge, an outdoor classroom, solar panel monitors and planting area and butterfly garden. The \$12.6 million project was constructed through the continued partnership with Rodgers Builders and LS3P.



24 HOUR GIVING DAY CHALLENGE

The fifth annual 24 Hour Giving Day Challenge was hosted on March 7, 2023 to fund multiple campus improvements, including reclaiming and beautifying the green space occupied by the learning cottages for the two years of construction. A record breaking \$114,100 was given to this campaign thanks in part to a matching gift of \$50,000 given by an anonymous donor.



2022 EMPLOYEE FIELD DAY

Employees enjoyed a fun day to kick off fall break. From the swag bag and donut truck to the friendly competition at Frankie's Fun Park, the day fostered friendships and community.