

RESOLUTION NO. 18-06

**RESOLUTION OF THE BOARD OF EDUCATION OF THE
LAGUNA BEACH UNIFIED SCHOOL DISTRICT
TO ESTABLISH INTERFUND TRANSFERS OF \$500,000 FROM THE GENERAL FUND
TO THE SPECIAL RESERVE FOR NON-CAPITAL OUTLAY FUND FOR 2018-2019**

ON MOTION of Member Normandin, seconded by Member Wolff, the following resolution is hereby adopted:

WHEREAS, the Governing Board intends to transfer General Fund Ending Balance Reserves of \$500,000 committed for the Basic Aid Differential to the Special Reserve for Non-Capital Outlay Fund (17), as authorized by Education Code 42605; and,

WHEREAS, that the District has created the Special Reserve for Non-Capital Outlay Fund with the designation for the Basic Aid Differential; and,

WHEREAS, the Governing Board will prioritize projects for the Basic Aid Differential; and,

NOW THEREFORE, BE IT RESOLVED that the Governing Board of the Laguna Beach Unified School District, authorizes a transfer of \$500,000 for fiscal year 2018-2019 from the General Fund to the Special Reserve for Non-Capital Outlay Fund (17).

PASSED AND ADOPTED by the Governing Board on August 21, 2018, by the following vote:

AYES: 4 Vickers, Perry, Normandin, and Wolff

NOES: 0

ABSENT: 1 Brown

STATE OF CALIFORNIA)
) ss
COUNTY OF ORANGE

I, Dee Perry, Clerk of the Governing Board, do hereby certify that the foregoing is a full, true, and correct copy of a resolution passed and adopted by the Board at a regularly called and conducted meeting held on said date.

WITNESSED my hand this 21st day of August 2018.



Dee Perry
Clerk of the Governing Board