

CANTERBURY DEBIT / SPENDING ACCOUNT 2023 – 2024

(in addition to tuition and fees)

This Debit/ID card is similar to a bank account and has multiple purposes. New students will be issued their own Canterbury photo ID card after registration. This card will serve as their Debit/ID card throughout all their years of attendance at Canterbury. This card allows access into the dorm for boarding students, purchases on campus, cash withdrawals, and also serves as their ID.

The initial payment to this account is due on or before **August 15, along with the completed form below**. The account should maintain a positive balance at all times.

Suggested Initial Deposit Amounts:

Day Students: \$250 - \$500

Boarding Students: Domestic \$500 - \$750

Boarding Students: International \$1,000 - \$1,500

Suggested ongoing monthly deposit: \$100 - \$500 - depending on spending habits and restrictions (keep in mind that most students will likely have more spring activity costs; such as Prom expenses – the typical amount is between \$300-\$500)

Examples of transactions that will post to this account:

Discretionary Charges

- **Allowance Cash Withdrawals**, includes cash for on-campus laundry kiosk
- **Extraordinary Cash Withdrawals** – cash requirements in excess of personal allowance
- **School Store** – supplies, sundries, and Saints apparel
- **Snack Bar** – purchase of food at the campus snack bars
- **Student Activities** – including but not limited to weekend student activities, trips/outings, charity fund-raisers, sports photos, Prom expenses, postage, etc.

Written authorization for Extraordinary Cash Withdrawals must be mailed, emailed or called in to the Debit Account Coordinator **48 hours in advance**. The request must state the amount requested, student name, relation to student and purpose of the request. Funds must be available in the account for any of the above categories. Parents may restrict the **bolded** categories above and changes can be made at any time by contacting the **Debit Account Coordinator by phone** at (860) 210-3801 or via e-mail at debitcard@cbury.org.

Non-discretionary Charges

- Athletic equipment and supplies
- Miscellaneous – including but not limited to dorm damages, graduation expenses, lost room keys, replacement of laundry/debit spending ID, etc.

Payment Options The maintenance of a balance in this account is the responsibility of the parent or financial responsible party.

- **Cash:** Can be sent in with student
- **Check:** Make payable to Canterbury School / Attn: A. Vancil. Please include student name and DC on memo line
- **Credit/Debit Card: Visa, Master Card, Discover or Amex (international credit cards are not accepted)**

If the actual card is not present at time of transaction, a 2.9% fee will be applied

Please supply the necessary information by phone call or in person to the Debit Account Coordinator:

debitcard@cbury.org / (860) 210-3801 / Monday – Friday, 8:00 AM – 3:00 PM

- **Wire Transfer:** Email Debit Account Coordinator for instructions: debitcard@cbury.org
- **MyKidsSpending** – 4% fee is applied, with a minimum charge of \$3.00.

Parents of returning students and/or incoming new students may continue to log into their account and make a payment with a Debit/Credit Card. Parents of first-time new students will be set up with an account in mid-August. They will receive a welcome email directly from MyKidsSpending.com indicating the steps to follow, view and/or fund the account. Please use the alternate payment options for the **initial deposit** due on or before August 15th.

Note: international credit cards are not accepted.

Each month, parents will receive two separate email statements for the prior month:

1.) Itemized summary of Debit/Spending Account Activity from the Debit Account Coordinator

2.) Student Billing/Tuition from the Student Billing Coordinator. Examples: PSAT/SAT/AP test fees, medical fees, and transportation to doctors.

For more information, please visit [Business Office Forms](#).

CANTERBURY SCHOOL DEBIT CARD RESTRICTION FORM 2023 – 2024

Please complete and return to the Debit Card Office on or before **August 15** with your initial deposit.

*(*Current students are not required to fill out the form. Any necessary changes/updates can be made via email to debitcard@cbury.org**)

Student's Name: _____ **Form:** (circle) 3 4 5 6 PG

Spending Category Restrictions: (Check ☒ one box for each category) **B**-Block, **W**-Week, **M**-Month

Parents wishing to limit their child's spending may restrict categories by the week or month. If you want your child to have no spending capabilities in any category, please check off "Block Spending."

ALLOWANCE: ☐ Block Spending **OR** ☐ Unrestricted **OR** ☐ Restricted: \$_____ per W **or** M

Check box if you wish to have the option: **Allowance: Do not accrue** ☐

Please allow cash withdrawals for students doing on-campus laundry.

The school maximum for allowance withdrawals, whether restricted or unrestricted, is \$50/day.

SCHOOL STORE: ☐ Block Spending **OR** ☐ Unrestricted **OR** ☐ Restricted: \$_____ per W **or** M

CAFÉ: ☐ Block Spending **OR** ☐ Unrestricted **OR** ☐ Restricted: \$_____ per W **or** M

First-Month Initial Deposit \$_____ due on or before August 15.

Persons Authorized to Change Restrictions or Approve Extraordinary Cash Withdrawals
(Cash requirements in excess of personal allowance)

Name: _____ Relationship to Student: _____

Name: _____ Relationship to Student: _____

I/We understand that the maintenance of a positive balance in this account is my/our responsibility and that the School will not process a discretionary transaction for our child unless there is a sufficient balance in the account.

Signature: _____ Date: _____

Email address(s): _____
