



**Interdistrict School for Arts and Communication
Board of Directors Finance Committee**

April 26, 2022 at 4:00 pm

New London, CT

Meeting will be held via ZOOM

AGENDA

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|---------|---|--------------------------------|
| 4:00 pm | 1. WELCOME/CALL TO ORDER | <i>Finance Chair L. Muller</i> |
| 4:02 pm | 2. QUARTERLY FINANCIAL REVIEW <ul style="list-style-type: none">• Balance Sheet and Profit/Loss through March 31, 2022.• At March 31 (9 months=75% of year):<ul style="list-style-type: none">• Revenues total 69.5% of budget
(large ARP/21st CCLC grants weighted later in year)• Expenses total 66.8% of budget
(expenses for classroom addition minimal to date)• Cash position as of March 31 is \$1,451,283. | <i>E. Robb</i> |
| 4:10 pm | 3. CONSTRUCTION UPDATE | <i>N. Spera</i> |
| 4:20 pm | 4. GRANT UPDATE <ul style="list-style-type: none">• ARP Enhancement Grant (After-School)
awarded at 90% = \$283,860 | <i>N. Spera</i> |
| 4:25 pm | 5. OTHER UPDATES as needed <ul style="list-style-type: none">• 2022-2023 Budget will be presented at May meeting | <i>N. Spera</i> |
| 4:30 pm | 6. ADJOURNMENT | <i>Finance Chair L. Muller</i> |