COMPREHENSIVE ANNUAL FINANCIAL REPORT

POCATELLO/CHUBBUCK SCHOOL DISTRICT#25

Pocatello, Idaho

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 Bannock County Pocatello, Idaho

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2020

PREPARED BY:

Business Department

Mr. Bart J. Reed Director of Business Operations/Treasurer

> Mr. Kade Teter Accountant

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25 Comprehensive Annual Financial Report For the Fiscal Year Ended June 30, 2020

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INTRODUCTORY SECTION

- □ Transmittal Letter
- □ Awards
- □ Organizational Chart
- □ Elected Officials



October 16, 2020

To the Board of Trustees and Patrons of Pocatello / Chubbuck School District Number 25:

In accordance with the provisions of Idaho Code Section 33-701, we hereby submit the Comprehensive Annual Financial Report of Pocatello / Chubbuck School District No. 25 (the District), for the fiscal year ended June 30, 2020. State law requires that all public school districts publish at the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2020.

This report consists of management's representations concerning the finances of the Pocatello / Chubbuck School District No. 25. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Pocatello / Chubbuck School District No. 25's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed, as established by policy, to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Deaton & Company, Chartered, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2020, are free of material misstatement.

The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Pocatello / Chubbuck School District No. 25's financial statements for the fiscal year ended June 30, 2020 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

LEARNING TODAY FOR THE POSSIBILITIES OF TOMORROW

The independent audit of the financial statements of the Pocatello / Chubbuck School District No. 25 was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's Single Audit Section.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

Profile of the District

The Pocatello / Chubbuck School District No. 25, incorporated in 1887, is located in the southeastern part of the state in northern Bannock County which consists of 712,448 acres. Population estimates rank Bannock County as the fifth largest county in the state, with approximately 87,808 residents. This figure represents an increase of 4,969 in population or 6.0% over the past ten (10) years. The District is empowered to levy school property taxes on real and personal properties located within its boundaries to support local public education.

The Pocatello / Chubbuck School District No. 25 operates under an elected Board of Trustees form of government. Policy-making authority is vested in the Board of Trustees consisting of the Board Chairman and four other members. The Board is responsible, at a minimum, for making policies, adopting the budget, appointing committees, and hiring the District's Superintendent. The District's Superintendent is responsible for carrying out the policies, vision and mission statements of the Board of Trustees, for overseeing the day-to-day operations of the District, and for appointing the administrative heads of the various departments. The Board is elected on a non-partisan basis representing a geographical area or zone. Board members serve four-year staggered terms.

The Pocatello / Chubbuck School District No. 25 provides a full range of public educational services for the 12,703 enrolled students. Student enrollment has remained relatively stable since 2011, with projected enrollment decreasing slightly during the next five years. Student enrollment is the primary source which generates state funding. The District has thirteen elementary schools, a preschool program for developmentally delayed students, four middle schools, a secondary and elementary alternative program, and three senior high schools. School buildings range in age from 7 to 127 years in age or 55 years on average. The ages, size, and building capacity of these schools can be found on the Capital Asset Information Schedule on page 141.

The District runs a self-supporting Montessori program for four and five-year-olds. The District sponsors a Head Start program for three and four-year-olds. The Pocatello / Chubbuck School District No. 25 is financially accountable for legally separate school Education Foundations which are reported separately as fiduciary funds in the financial statements. The District does not have any separate component units or charter school relationships which need to be reported.

The annual budget serves as the foundation for the Pocatello / Chubbuck School District No. 25's financial planning and controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's governing body. All departments are required to submit budget requests for appropriation to the business office by March each year. The District uses these requests to review existing educational and extra-curricular programs in relation to estimated funding available. The Superintendent then presents the proposed budget to the Board of Trustees for review. The District is required to hold public hearings on the proposed budget and consider public input during May and June. The Board must adopt a final budget by no later than 28 days prior to the annual meeting in July. The appropriated budget is prepared by fund and function (e.g., elementary, secondary instruction).

Functions and programs of the governmental and business-type activities are included in the annual appropriated budget. Project-length financial plans are adopted for the Capital Projects Fund. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is set at the individual fund level.

The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at the end of the fiscal year. Encumbrances are then generally re-appropriated as part of the following year's budget. As demonstrated by the statements and schedules included in the Financial Section of this report, the District continues to meet its responsibility for sound financial management.

Department heads may make budget transfers of appropriations within a department or program. Transfers of appropriations between departments, however, require the special approval of the Board of Trustees. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented on pages 32 through 35 as part of the basic financial statements for the governmental funds. For governmental funds, other than the general fund, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 69.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Pocatello / Chubbuck School District No. 25 operates.

Local Economy. The District's economic environment continues to move forward in a positive manner after a dramatic downturn during the Great Recession. Residential housing construction increased significantly from the previous year, where commercial construction decreased. Bannock County's population has grown at a slower rate the last ten years, averaging 0.60%. Bannock County has slowly shifted from an "industry-based" economy into a "new technology and information-based" economy. After being among the national leaders in job growth in 2007, the recession cut deeply into the Idaho and local economy claiming over 55,000 jobs between August 2007 and August 2009, an 8.2% decrease. Average annual unemployment rate has decreased yearly since 2011 to 2.7% in 2019. The average annual labor force dipped significantly to 36,709 its lowest number since 2009. During 2020, with COVID-19 making its way to the United States, the economy took a major setback. Unemployment rose to 8.9% locally and settled in at 5.1% locally in June.

Local unemployment rose drastically to 5.1 percent compared to the state average of 5.6 percent and the national rate of 11.1 percent. It is anticipated the unemployment rate will remain unprecedently high in 2020 until such time the economy begins to improve and the pandemic subsides.

Despite the national and state economic challenges, Bannock County has weathered the storm better than most. Bannock County enjoys a diverse and highly-skilled labor force with an excellent work ethic. Over the last decade food manufacturing and construction increased dramatically. Major highway projects and the \$200 million remodel of Portneuf Medical Center have kept commercial construction employment stable. Health care has seen an employment boost of 1,100 new jobs, particularly in the home health care sector. Bannock County's 10 top employers comprise 28% of the local workforce. Another stabilizing factor to the local economy has been Idaho State University in Pocatello and the nearby Idaho National Laboratory. Both continue to be major employers. Pocatello and Bannock County, like the rest of southeastern Idaho, benefit from profits generated by local agriculture and food-related manufacturing. With growth and economic development, the county is expected to see continued growth especially in the Northwest Chubbuck and new North Gate areas. Trade and service industries provide nearly half of the jobs in Bannock County, with government providing another quarter.

Major industries with headquarters or divisions located within the District's boundaries, or in close proximity, include fertilizer and chemical manufacturers, computer microchip manufacturers, and producers of electrical utility services. The federal government also has a major economic presence in the area, with the Idaho National Laboratory (INL), the largest employer in southeastern Idaho. The Federal Bureau of Investigation has also been expanding operations. Farming continues to be a major industry in the state.

State of Idaho Base Appropriation. The State legislature appropriated a 5.9% increase in salaries and a 3.4% increase in operational funding for fiscal year 2019-20 in an attempt to make public education a priority. Funding for public education is still years away from restoring cuts made during the recent economic recession. During the latter half of the fiscal year, the Governor mandated a 1% holdback on all state funds. For fiscal year 2020-21, the State legislature approved a 5% holdback with a 3.0% decrease in operational funding. The Idaho General Fund revenues for 2019-20 exceeded revenue projections by \$7.1 million at year end, a surprise to many economists and legislatures who approve state funding.

Supplemental Tax Levy. The Pocatello / Chubbuck School District No. 25 is dependent on a taxpayer approved supplemental tax levy to support local funding. The District has passed the levy consistently over the last 60 years. The levy was approved in March 2018 for \$9.25 million in additional local funding to meet the educational needs of students. The levy was for a two-year period. The 2 year supplemental levy for \$9.25 million passed with 74.2% voting in favor. The Supplemental levy is 11% of general fund revenue support. Failure to approve the supplemental levy would dramatically impact the District's ability to maintain educational service levels. In March 2021, the District will need to pass the expiring supplemental levy which may be more difficult in light of the two consecutive years of 15-20% increase of property market valuation.

Long-term Financial Planning. Unassigned fund balance in the general fund (16.84 percent of total general fund revenues) is above the fiscal fund balance and contingency reserve policy of 5 percent established by the Board of Trustees. Adequate fund balance provides for unanticipated expenditures, cost overruns and shortfalls in revenue. The fund balance also helps offset inflationary increases during the second year of a fixed supplemental levy.

School Plant Facilities Levy. The District passed a 10 year renewable levy which has been in place for 60 years. The levy amount will increase 5% each year and received a 61.7% approval. These funds will be used for equipment, renovation, and construction.

The District has been forced to rely on excess funds for the past decade with declining enrollment and with minimal growth the last ten years. The Board of Trustees passed the previous Supplemental Levy for no increase due to increased state funding and excess fund balances. The District is presently staffed at or below the state funded level and has little or no discretionary funds. Every effort to control spending on essential educational programs is reviewed and monitored on a regular basis. The District staffing remained level during FY 2020 with current enrollment in order to balance the fiscal budget.

Consolidation of many programs has been necessary to prevent specific programs from being eliminated. The loss of the local Maintenance & Operations Levy due to a Legislative push to provide local property tax relief has been shifted to the State for continued funding. This means greater earmarking of funds to local Districts requiring the District to shift educational program emphasis in line with state goals and objectives. The new "career ladder" of funding salaries is subject to legislature approval each year for continued appropriation the 5th and last year of the 5 year phase in period. A new funding formula is also anticipated to come forth but has been put on hold at least another year.

Relevant Financial Policies. In 2018, the District made boundary changes to realign middle and high school enrollments to accommodate enrollment in existing secondary facilities. The District owns two properties for future elementary school expansion.

The Fund Balance policy established by the Board will be an important item of discussion in preparation for FY 2021 budget. The District Fund Balance currently is above 5 percent of General Fund revenues. For FY 2020 the Legislature restored operations funding equal to appropriated levels during FY 2010, but was subsequently reduced 3% for 2021 due to State hold backs. The District is still above the State average classroom size due to inequities in school funding.

Major Initiatives

The following capital projects are in progress or proposed:

Major Addition/Remodel

Pocatello High School	New classroom building and enclosed campus
Century High School	New bleachers and pressbox
District Wide	Renovate HVAC systems, roofing, and restrooms
District Wide	Implementation of 1 to 1 chrome books for all students

The District projects capital improvement needs for facilities on a 5 year replacement schedule. Funding for anticipated projects comes from the School Plant Facility Fund unless the cost of the project would require a general obligation bond.

Political Climate

Several factors affect the future of public education in Idaho schools. While the Idaho economy has shown growth, revenues for public education are still not restored to sustainable levels. Legislative changes regarding education, and new finance funding formula for education will require close review to determine how these changes will impact individual

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) and the Association of School Business Officials International (ASBO) awarded Certificates of Achievement for Excellence in Financial Reporting to Pocatello / Chubbuck School District No. 25 for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2019. *This was the twenty-ninth consecutive year that the District has received both prestigious awards.* The District is the only Idaho school district in the state to receive both financial reporting rewards. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and are submitting it to the GFOA and ASBO to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the Business and Finance Departments, Marcie Stone, Accountant and staff. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Appreciation also must be given to the Board of Trustees for their unfailing support for maintaining the highest standards of professionalism in the management of Pocatello / Chubbuck School District No. 25 finances.

Respectfully submitted,

Douglas Howell, Ed. D. Superintendent of Schools Bart J. Reed Director of Business Operations



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Pocatello/Chubbuck School District No. 25, Idaho

For its Comprehensive Annual Financial Report for the Fiscal Year Ended

June 30, 2019

Christophen P. Morrill

Executive Director/CEO

-7-



The Certificate of Excellence in Financial Reporting is presented to

Pocatello/Chubbuck School District No. 25

for its Comprehensive Annual Financial Report (CAFR) for the Fiscal Year Ended June 30, 2019.

The CAFR meets the criteria established for ASBO International's Certificate of Excellence.

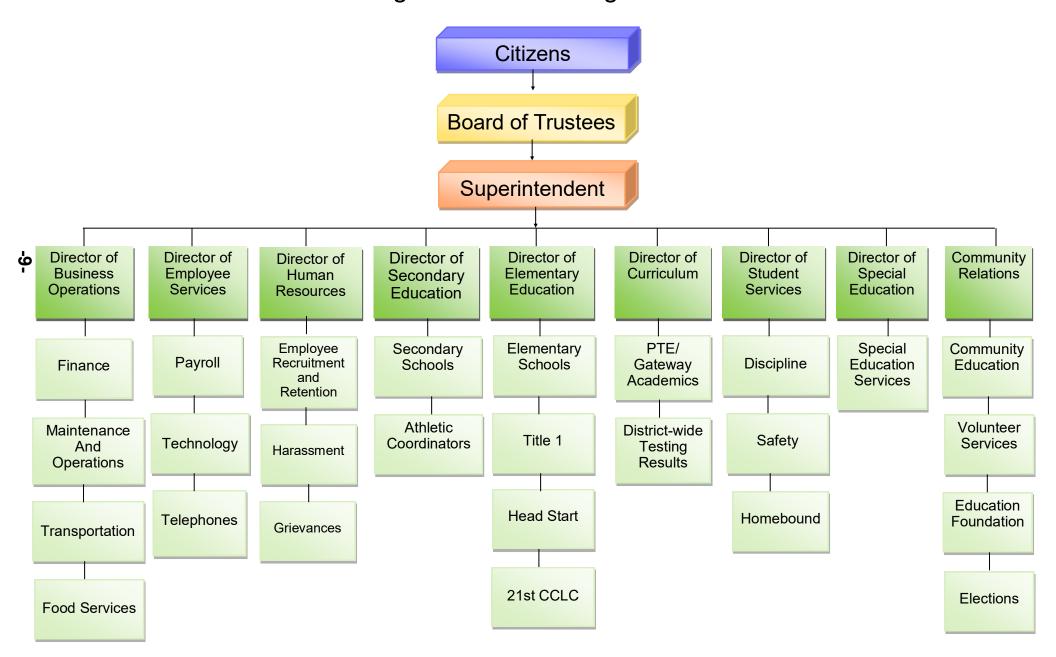


Clave Hert

Claire Hertz, SFO President

David J. Lewis Executive Director

Organization Chart "Maximizing Student Learning For All Students"



List of Principal Administration and Board of Trustees

ADMINISTRATIVE OFFICE:

3115 Pole Line Road Pocatello, Idaho

P.O Box 7426

Boise, ID 83707-7426

PRINCIPAL OFFICIALS:

Dr. Douglas Howell Mrs. Lori Craney Mr. Bart Reed Mrs. Susan Pettit Mr. Chuck Wegner Mr. Carl Smart Mrs. Brenda Miner Ms. Tonya Wilkes Mr. David Miner	Superintendent Director of Elementary Education Director of Business Operations Director of Secondary Education Director of Curriculum Director of Employee Services Director of Human Resources Director of Student Services/Athletics Director of Special Education
BOARD OF TRUSTEES AS OF June 30, 2020:	
Name	Term Expires
Mr. Dave Mattson, Chair 171 Fairway Circle Zone #5	January 1, 2022
Mr. Paul Vitale, Vice Chair 1969 Barton Road Zone #4	January 1, 2024
Mrs. Janie Gebhardt, Assistant Treasurer 1200 Aspen Drive Zone #2	January 1, 2022
Mr. Jim Facer 786 Ebony Street Zone #3	January 1, 2024
Jackie Cranor, Assistant Clerk 817 Dell Road Zone #1	January 1, 2022
LEGAL COUNSEL:	Anderson, Julian & Hull 250 S 5th Street, Suite 700



FINANCIAL SECTION

Independent Auditor's Report

- Management's Discussion & Analysis
- Government-Wide Financial Statements
- Governmental Funds Financial Statements
- General Fund Financial Statement
- Proprietary Funds Financial Statements
- Fiduciary Funds Financial Statements
- Notes to the Financial Statements
- Required Supplementary Information
- Capital Projects Fund
- Debt Service Fund
- Supplemental Data

Deaton & Company, Chartered Certified Public Accountants 215 North 9th, Suite A Pocatello, Idaho 83201-5278 (208) 232-5825 Members of Idaho Society of Certified Public Accountants Members of American Institute of Certified Public Accountants



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees Pocatello/Chubbuck School District No. 25 Pocatello, Idaho

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, as well as the statement of revenues, expenditures and changes in general fund balance-budget and actual, of the Pocatello / Chubbuck School District No. 25 (the District) as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information as well as the statement of revenues, expenditures and changes in general fund balance-budget and actual, of the District, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion on pages 13 through 25, and schedule of employer's share of net pension liability, schedule of employer contributions, schedule of changes in total OPEB liability and related ratios, schedule of employer's share of net OPEB asset, schedule of employer contributions, and analysis and budgetary comparison information on pages 65 through 68 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and other schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of *Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules, schedules of changes in cash balances - general district associated students, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules, schedules of changes in cash balances - general disctrict associated students and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated October 16, 2020, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Seaton & Compo 7

Pocatello, Idaho October 16, 2020

Management's Discussion and Analysis

As management of the Pocatello / Chubbuck School District No. 25, we offer readers of the district's financial statements this narrative overview and analysis of the financial activities of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report. All amounts in this overview, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$54,309 million (*net position*).

The district's total net position increased by \$6,627 after application of the prior period adjustment. The majority of this increase is attributable to investment in outdoor facilities and construction.

As of the close of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$26,583, a increase of \$3,612 in comparison with the prior year. Approximately 85 percent of this total amount, \$22,516, is *available for spending* at the district's discretion (*assigned and unassigned fund balances*).

At the end of the current fiscal year, unassigned fund balance for the general fund was \$13,624, or 17.4 percent of total general fund expenditures.

Overview of the Financial

This discussion and analysis are intended to serve as an introduction to the Pocatello / Chubbuck School District No. 25's basic financial statements. The Pocatello / Chubbuck School District No. 25's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *Government-wide Financial Statements* are designed to provide readers with a broad overview of the Pocatello / Chubbuck School District No. 25's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the Pocatello / Chubbuck School District No. 25's assets, plus deferred outflows of resources less liabilities, less deferred inflows of resources, for the resulting net position. Increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The *Statement of Activities* presents information showing how the district's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless *of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Pocatello / Chubbuck School District No. 25 that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Pocatello / Chubbuck School District No. 25 include instruction, support services, and non-instruction services. The business-type activities of the Pocatello / Chubbuck School District No. 25 include the school food services program.

The government-wide financial statements can be found on pages 26 through 27 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Pocatello / Chubbuck School District No. 25, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Pocatello / Chubbuck School District No. 25 can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the district's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Pocatello / Chubbuck School District No. 25 maintains 23 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the debt service fund, both of which are considered to be major funds. The District presents the capital projects fund as a major fund for consistency. Data from the other 20 governmental funds, which are all special revenue funds, are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor special revenue funds is provided in the form of *combining statements* elsewhere in this report.

The Pocatello / Chubbuck School District No. 25 adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 28 through 31 of this report.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25 maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Pocatello / Chubbuck School District No. 25 uses an enterprise fund to account for its Food Service Program. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Pocatello / Chubbuck School District No. 25 uses an internal service fund to account for its Food Service costs internally among the Pocatello / Chubbuck School District No. 25's various functions. The Pocatello / Chubbuck School District No. 25 uses an internal service fund to account for its Print Room Services. Because this service predominantly benefits governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Food Service Program, which is the only enterprise fund of the district and the Print Shop Program, which is the only internal service fund of the district.

The basic proprietary fund financial statements can be found on pages 36 through 38 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Pocatello / Chubbuck School District No. 25's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 39 through 40 of this report which include the Education Foundation Funds and the Student Body Activities Funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 41 through 64 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information. The combining statements referred to earlier in connection with the nonmajor special revenue funds, as well as budgetary comparisons for all the individual governmental funds (excluding the general fund), are presented immediately following the required supplementary information. In addition, combining statements for the fiduciary funds are also presented in this section.

Combining statements and individual fund schedules can be found on pages 69 through 101 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a district's financial position. In the case of the Pocatello / Chubbuck School District No. 25, assets exceeded liabilities by \$54,309 at the close of the most recent fiscal year.

By far the largest portion of the Pocatello / Chubbuck School District No. 25's net position (80.6 percent) reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Pocatello / Chubbuck School District No. 25 uses these capital assets to provide services to students and patrons; consequently, these assets are *not* available for future spending. Although the Pocatello / Chubbuck School District No. 25's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 NET POSITION (amounts in thousands)

	Governmental		Busine	ss-type			
	Activities		Activ	/ities	Total		
	2020	2019	2020 2019		2020	2019	
Current and other assets	\$ 45,753	\$36,051	\$1,575	\$1,287	\$47,328	\$37,338	
Capital assets	44,528	42,831	162	169	44,690	43,000	
Total assets	90,281	78,882	1,736	1,456	92,018	80,338	
Total deferred outflows of resources	9,971	10,030	305	307	10,275	10,337	
Long-term liabilities outstanding	23,228	28,463	517	679	23,746	29,142	
Other liabilities	14,486	12,129	252	197	14,738	12,326	
Total liabilities	37,715	40,592	769	876	38,484	41,468	
Total deferred inflows of resources	8,300	4,633	254	142	8,554	4,775	
Net Position:							
Net investment in capital assets	44,528	42,830	162	169	44,690	42,999	
Restricted	2,142	1,505	-	-	2,142	1,505	
Unrestricted	7,567	(649)	857	575	8,424	(74)	
Total net position	\$ 54,237	\$43,686	\$1,018	\$ 744	\$55,255	\$44,430	

An additional portion of the Pocatello/Chubbuck School District No. 25's net position (3.9 percent) represents resources that are subject to external restrictions on how they may be used.

At the end of the current fiscal year, the Pocatello/Chubbuck School District No. 25 is able to report positive balances in all two categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

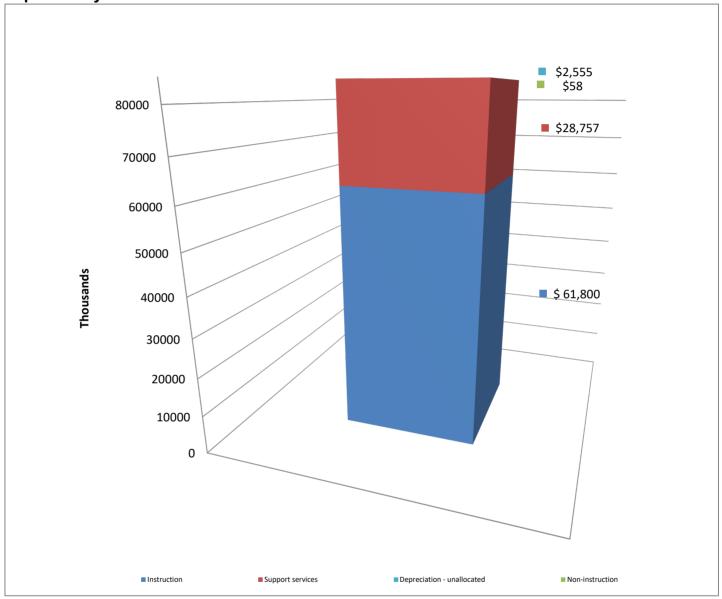
• The District's net position increased by \$6,627 during the current fiscal year after the application of the prior period adjustment. The increase is due primarily to investment of improvements to facilities and reserves from underspending.

Governmental Activities. Governmental activities increased the Pocatello / Chubbuck School District No. 25's net position by \$6,479 after application of the prior period adjustment accounting for over 98 percent of the total increase in the net position of the Pocatello / Chubbuck School District No. 25. Key elements of this increase are as follows:

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 CHANGES IN NET POSITION (amounts in thousands)

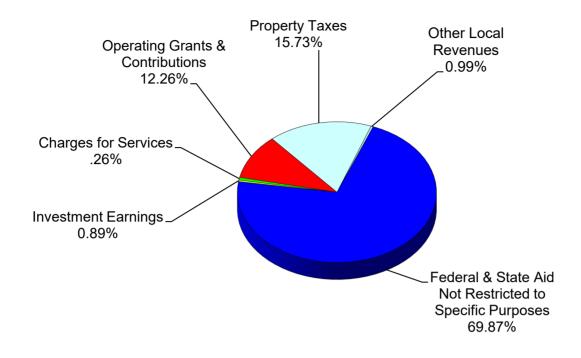
	Governmental		Business-type			
	Activities		Activities			otal
	2020	2019	2020	2019	2020	2019
Revenues						
Program revenues:						
Charges for services	\$ 256	\$ 472	\$ 942	\$1,247	\$ 1,198	\$ 1,719
Operating grants and						
contributions	12,243	10,363	3,945	3,673	16,188	14,036
General revenues:						
Property taxes	15,711	15,104	-	-	15,711	15,104
Other local revenues	995	280	-	-	995	280
Federal and state aid not						
restricted to specific programs	69,793	68,390	-	-	69,793	68,390
Investment earnings	893	944	-	-	893	944
Total revenues	99,891	95,553	4,887	4,920	104,778	100,473
Expenses						
Instruction	61,918	58,350			61,918	58,350
	28,757	27,501	-	-	28,757	27,501
Support services Non-instruction	20,7 <i>5</i> 7 58	63	-	-	20,7 <i>31</i> 58	63
			-	-		
Depreciation - unallocated	2,555	2,402	4 962	-	2,555	2,402
Food services	-	-	4,863	4,812	4,863	4,812
Total expenses	93,288	88,316	4,863	4,812	98,151	93,128
INCREASE IN NET POSITION						
BEFORE TRANSFERS	6,603	7,237	24	108	6,627	7,345
TRANSFERS	(124)	(116)	124	116	-	-
INCREASE IN NET POSITION	6,479	7,121	149	224	6,627	7,345
NET POSITION - BEGINNING	43,686	36,565	744	520	44,430	37,085
PRIOR PERIOD ADJUSTMENT	4,072		126		4,198	
NET POSITION - ENDING	\$ 54,237	\$43,686	\$1,018	\$ 744	\$55,255	\$44,430

- •Property taxes increased overall by \$607 (4.0 percent) during the year.
- •Operating grants, federal and state aid for governmental activities and contributions increased \$3,283 (4.2 percent), as a result of increased grant funding and an increase in state appropriations for public schools.



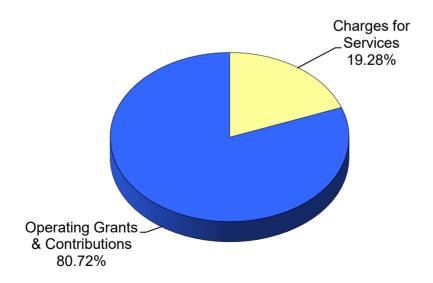
Expenses by Function - Governmental Activities

Revenues by Source - Governmental Activities

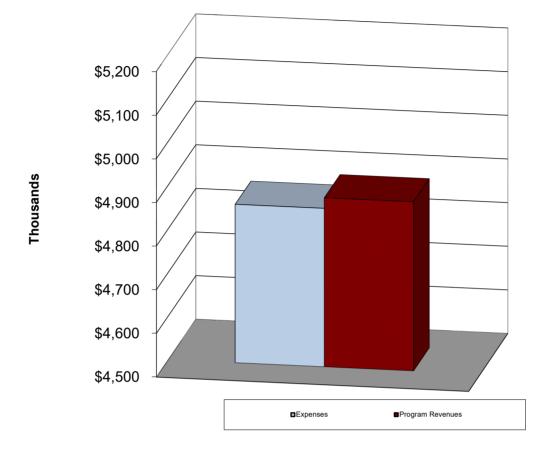


Business-type Activities. Business-type activities increased the Pocatello/ Chubbuck School District No. 25's net position by \$149, which accounted for 2 percent of the total increase in the district's net position after application of the prior period adjustment. A key element of this increase is revenues outpacing the spending in food costs and the state matching requirement for social security.

Revenues by Source - Business-type Activities



Expenses and Program Revenues - Business-type Activities



Financial Analysis of the Government's Funds

As noted earlier, the Pocatello/Chubbuck School District No. 25 uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the Pocatello / Chubbuck School District No. 25's Governmental Funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Pocatello/Chubbuck School District No. 25's financing requirements. In particular, Unassigned Fund Balance may serve as a useful measure of a district's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$26,583, an increase of \$4,558 in comparison with the prior year. Approximately 85 percent of this total amount (\$22,516) constitutes assigned and unassigned fund balance, which are available for spending at the district's discretion. The remainder of fund balance is nonspendable and restricted to indicate that it is not available for new spending because it is inventory and prepaid items, restricted for bonded debt, special revenue funds, or other activities.

The General Fund is the chief operating fund of the Pocatello / Chubbuck School District No. 25. At the end of the current fiscal year, unassigned fund balance of the general fund was \$13,624, while total fund balance reached \$14,011. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 17.4 percent of total general fund expenditures, while total fund balance represents 17.9 of that same amount.

The fund balance of the Pocatello / Chubbuck School District No. 25's General Fund increased by \$2,384 during the current fiscal year. Key factors for this increase are as follows:

- Actual Revenues exceeded budgeted revenues by \$1,424.
- Budgeted expenditures in salaries and benefits were under spent by \$68.
- Energy savings and planned cost avoidances were higher than projected due to online learning and school closures which resulted in \$849 in unspent utilities savings.
- Professional development was underspent by \$455.
- Supplies, textbooks and fuel were underspent by \$587.

The Capital Projects Fund has a total assigned fund balance of \$8,892. The increase in fund balance of \$1,537 is due to reserving funds for the future renovation and construction projects.

The Debt Service Fund has a total fund balance of \$595 all of which is restricted for the servicing of debt. The net increase in fund balance during the current year in the debt service fund was \$11 due to property tax collections and investment earnings.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Food Service Program at the end of the year amounted to \$857.

General Fund Budgetary Highlights

Differences between the original budget appropriations and the final amended budget appropriations amounted to an decrease of \$1,815 and can be briefly summarized as follows:

- \$1,637 in decreases in instruction activities
- \$178 in decreases in support activities

The decrease in instructional activities of \$1,637 came from adjustments to existing staff salaries and benefits after the original budget was adopted by the Board of Trustees and a reclassification of purchased services to the medicaid fund. The \$178 decrease in support services can be attributed to adjustments in salaries and benefits and a decrease in supply costs. During the year, expenditures were less than budgetary estimates, thus minimizing the need to draw upon the existing fund balance. Budgeted revenues were more than actual revenues by \$1,424 where budgeted expenditures were underspent by \$2,102. Refer to the Statement of Revenues, Expenditures and Changes in Fund Balance – Balance and Actual – General Fund, pages 32-35.

Capital Asset and Debt Administration

Capital Assets. The Pocatello / Chubbuck School District No. 25's investment in capital assets for its governmental and business type activities as of June 30, 2020, amounts to \$44,690 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, land improvements, buildings and improvements, machinery and equipment, and vehicles. The total increase in the Pocatello / Chubbuck School District No. 25's investment in capital assets for the current fiscal year was 3.93 percent (a 8.07 percent increase for governmental activities and a 4.14 percent decrease for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Renovation and improvements Century High School bleachers pressbox & education center parking lot paving.
- Renovations to facilities including rest rooms, roofing, heating, ventilation, and air conditioning (HVAC). Nearly 58% of capital expenditures were dedicated to improvements/renovations in these areas.
- Purchases of school buses and vehicles.
- New addition front entrance administration remodel Pocatello High School.

		Governmental Activities		al	Business-type Activities			Total				
	2020 2019						2019 2020		2020	2019		
Land	\$	2,782	\$	2,792	\$	-	\$	-	\$	2,782	\$	2,792
Construction in progress		1,502		-		-		-		1,502		-
Land improvements		4,509		4,333		-		-		4,508		4,333
Buildings & improvements		29,283		29,580		-		-		29,283		29,580
Machinery & equipment		4,100		4,131		162		169		4,264		4,300
Vehicles		2,352		1,995		-		-		2,351		1,995
Total	\$	44,528	\$	42,831	\$	162	\$	169	\$	44,690	\$	43,000

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 NET CAPITAL ASSETS (net of depreciation)

Additional information on the district's capital assets can be found in Note 4 on page 48 of this report.

Long-term debt. At the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25 had a total governmental activities debt outstanding of \$23,228. The majority of this amount (73 percent) is from recognition of the pension reporting requirements for the District's participation in the Public Employers Retirement System of Idaho. The remainder of the Pocatello / Chubbuck School District No. 25's debt represents amounts for compensated absences and other postretirement benefit obligations.

Long-term debt (continued)

		Governmental Activities			
	2020	2020 207			
Compensated absences	\$ 166	\$	162		
Net pension liability Other postretirement benefit obligations	16,920 6,142		23,544 7,860		
Total	\$ 23,228	\$	31,566		

The Pocatello / Chubbuck School District No. 25's total debt decreased \$8,338 (26.4 percent) during the current fiscal year due to new pension reporting requirements.

The Pocatello / Chubbuck School District No. 25 maintains an "A1" rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to five percent of its total assessed valuation. The current debt limitation for the Pocatello / Chubbuck School District No. 25 is \$291,393. The Pocatello / Chubbuck School District No. 25's has no outstanding general obligation debt as of August 15, 2016.

Additional information on the Pocatello / Chubbuck School District No. 25's long-term debt can be found in Note 5 on page 49 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Bannock County is currently 5.1 percent, a increase of 2.6 percent from a year ago. This compares closely to the state's average unemployment rate of 5.6 percent half of the national average rate of 11.1 percent. The District is facing serious challenges in attracting, hiring, and retaining classified and certificated staff.
- The District, after many years of significant losses in student enrollment appears to have leveled off or stabilized. Student enrollment has remained relatively stable with projected enrollment expected to decrease slightly during the next five years. Smaller families, the demographic makeup of the community having more retirees, and the competition of charter and private school all impact educational funding. COVID-19 may impact student enrollment for FY21 with more families electing an online learning option or electing to home school learners.
- Construction in retail and housing is rebounding within the community. Construction, both residential and commercial in the City of Pocatello exceeded the growth in the City of Chubbuck.

- Budget fluctuations at the State level for public education pose a significant threat to the stability of education and educational programs. The Idaho General Fund revenue surprisingly exceeded the projected budget this year. The District anticipates a similar budget in State funding for 2020-21, most which will be earmarked. The legislature has commissioned a study and revamping of the funding formula for Public Education.
- Health insurance benefit costs for 2019-20 were up significantly at 3.0%. The District implemented a Wellness program which reduced premiums by 2.5 percent due to employee participation. The District changed insurance providers in 2015-2016 as part of managed care and keeping premium costs as low as possible.

All of these factors were considered in preparing the Pocatello/Chubbuck School District No.25's budget for the 2021 fiscal year.

Student Enrollment

Charter Schools are having an impact on District Enrollment. Charter School enrollment within District boundaries for the year end June 30, 2020 was 1,186 students kindergarten through 8th grade. Overall, between charter and private schools, approximately 1,790 students are enrolled outside of the District.

Requests for Information

This financial report is designed to provide a general overview of the Pocatello / Chubbuck School District No. 25's finances for those with an interest in the District's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Pocatello/Chubbuck School District No. 25, Business Office, 3115 Pole Line Road, Pocatello, Idaho 83201-6119.

Copies of previous years Comprehensive Annual Financial Report or Annual Budgets can be located on the District's Website at: **www.sd25.us/Content/bo-financial-statements.**



GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements consist of the Statement of Net Position and the Statement of Activities.

These statements report the financial and capital resources of the primary government as a whole, except for the fiduciary funds of the primary government.

- □ The Statement of Net Position displays assets and deferred outflows of resources less liabilities, and deferred inflows of resources equal net position format.
- The Statement of Activities presents governmental activities by function, at the level of detail required in the governmental fund statement of revenues, expenditures, and changes in fund balances.

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25 POCATELLO, IDAHO

STATEMENT OF NET POSITION

AS OF JUNE 30, 2020

	Governmental	Business-type	Total
	Activities	Activities	Total
ASSETS			
Cash and cash equivalents	\$ 30,447,222	\$ 630,233	\$ 31,077,455
Property tax receivable	6,325,153	-	6,325,153
State receivable	2,511,428	-	2,511,428
Grants receivable	1,754,312	375,978	2,130,290
Prepaid expenses	46,379	-	46,379
Inventories	376,273	455,552	831,825
PERSI sick leave	3,697,539	113,010	3,810,549
Restricted cash and cash equivalents	594,881	-	594,881
Capital assets, not depreciated	4,284,152	-	4,284,152
Capital assets, net of accumulated depreciation	40,243,866	161,638	40,405,504
Total assets	90,281,205	1,736,411	92,017,616
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows - pension	9,180,078	280,575	9,460,653
Deferred outflows - PERSI sick leave	790,474	24,160	814,634
Total deferred outflows of resources	9,970,552	304,735	10,275,287
LIABILITIES			
Salaries payable	7,390,666	71,589	7,462,255
Fringe benefits payable	3,138,311	64,374	3,202,685
Accounts payable	1,947,841	115,868	2,063,709
Unearned revenue	2,009,338	-	2,009,338
Long-term liabilities:	_,,		_,,
Portion due or payable within one year:			
Compensated absences	166,404	-	166,404
Portion due or payable after one year:	, -		, -
Net pension liability	16,920,096	517,137	17,437,233
Other postretirement benefit obligations	6,141,928	-	6,141,928
Total liabilities	37,714,584	768,968	38,483,552
DEFERRED INFLOWS OF RESOURCES			/ /
Deferred inflows - pensions	8,086,755	247,159	8,333,914
Deferred inflows - PERSI sick leave	213,712	6,532	220,244
Total deferred inflows of resources	8,300,467	253,691	8,554,158
NET POSITION			
Net investment in capital assets	44,528,018	161,638	44,689,656
Restricted:			
Bond obligation	594,881	-	594,881
Grants	1,547,144	-	1,547,144
Unrestricted	7,566,663	856,849	8,423,512
Total net position	\$ 54,236,706	\$ 1,018,487	\$ 55,255,193

The notes to the financial statements are an integral part of this statement.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25 POCATELLO, IDAHO

STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

		Progra	m Revenues		t (Expense) Reve Changes in Net Po	
Function/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-type Activities	Total
GOVERNMENTAL ACTIVITIES Instruction Support services Non-instruction Depreciation - unallocated* Total governmental activities	\$ 61,918,371 28,757,413 57,546 2,554,713 93,288,043	\$ 228,006 27,777 - 255,783	\$ 8,290,989 3,944,708 7,346 - 12,243,043	\$ (53,399,376) (24,784,928) (50,200) (2,554,713) (80,789,217)	\$ - - - -	\$ (53,399,376) (24,784,928) (50,200) (2,554,713) (80,789,217)
BUSINESS-TYPE ACTIVITIES Food services Total business-type activities Total school district	4,862,956 4,862,956 \$ 98,150,999	942,487 942,487 \$ 1,198,270	3,944,827 3,944,827 \$ 16,187,870	- - (80,789,217)	24,358 24,358 24,358	24,358 24,358 (80,764,859)
Tax F F Oth Fed S	al revenues: es: Property taxes levier Property taxes levier er local revenues eral and state aid n State apportionment ederal apportionment	d for capital projence ot restricted to s	ects	9,654,177 6,057,245 994,864 69,706,710 86,128	- - -	9,654,177 6,057,245 994,864 69,706,710 86,128
	rest and investmen	t earnings	fers	893,097 (124,271) 87,267,950	10,314 124,271 134,585	903,411
Net po	es in Net Position sition - beginning eriod adjustment (s	see note 19)		6,478,733 43,686,124 4,071,849	148,629 743,925 125,933	6,627,362 44,430,049 4,197,782
	sition - ending	,		\$ 54,236,706	\$ 1,018,487	\$ 55,255,193

* Excludes direct depreciation expenses in other programs.

The notes to the financial statements are an integral part of this statement.

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GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

The governmental funds financial statements consist of major and other governmental funds:

- General Fund
- □ Capital Projects Fund
- □ Debt Service Fund
- □ Special Revenue Funds

The governmental funds focus primarily on the sources, uses, and balances of current financial resources and the modified accrual basis of accounting.

BALANCE SHEET GOVERNMENTAL FUNDS

AS OF JUNE 30, 2020

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$16,791,093	\$ 9,778,640	\$-	\$ 3,633,506	\$ 30,203,239
Receivables:	0 000 440	0.407.044			0.005.450
Property taxes	3,888,142	2,437,011	-	-	6,325,153
State school apportionment	2,511,428	-	-	-	2,511,428
Federal and state grants	-	-	-	1,754,312	1,754,312
Restricted assets			E01 001		E01 001
Cash and cash equivalents	-	-	594,881	-	594,881
Property taxes Due from other funds	- 945,915	-	-	-	- 945,915
Prepaid expenditures	10,807	- 35,572	-	-	46,379
Inventories, at cost	376,273	33,372	-	-	376,273
Total assets	\$24,523,658	\$ 12,251,223	- \$594,881	\$ 5,387,818	\$ 42,757,580
	ψ24,323,030	ψ12,201,220	\$33 4 ,001	φ 5,507,610	φ 4 2,737,300
LIABILITIES					
Accounts payable	\$ 403,626	\$ 1,537,836	\$-	\$ 6,379	\$ 1,947,841
Salaries payable	6,803,219	÷ 1,007,000	Ψ	586,090	7,389,309
Fringe benefits payable	2,844,417	-	-	292,952	3,137,369
Due to other funds		-	-	945,915	945,915
Unearned revenue	-	-	-	2,009,338	2,009,338
Total liabilities	10,051,262	1,537,836	-	3,840,674	15,429,772
	, , ,	,		, ,	, ,
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue- property taxes	461,509	283,086	-	-	744,595
Total deferred inflows of resources	461,509	283,086	-	-	744,595
FUND BALANCES					
Nonspendable:					
Inventories	376,273	-	-	-	376,273
Prepaid expenditures	10,807	1,537,836	-	-	1,548,643
Restricted for:					
Bond obligations	-	-	594,881	-	594,881
Special revenue funds	-	-	-	1,547,144	1,547,144
Assigned for:					
Other fund activities	-	8,892,465	-	-	8,892,465
Unassigned	13,623,807	-	-	-	13,623,807
Total fund balances	14,010,887	10,430,301	594,881	1,547,144	26,583,213
Total liabilities, deferred inflows of	A A C C A C C A C C A C C A C C C C C C C C C C	.	• • • • • • • • • •		
resources, and fund balances	\$24,523,658	\$12,251,223	\$594,881	\$ 5,387,818	\$ 42,757,580

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENTS OF NET POSITION

AS OF JUNE 30, 2020

Total fund balances for governmental funds		\$ 26,583,213
Total Net Position reported for governmental activities in the Statement of Net Position is different because:		
Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. Those assets consist of: Land Construction in progress Land improvements, net of \$4,647,863 accumulated depreciation Buildings, net of \$36,879,025 accumulated depreciation Machinery and equipment, net of \$7,144,728 accumulated depreciation Licensed vehicles, net of \$6,156,507 accumulated depreciation Total capital assets	\$ 2,781,888 1,502,264 4,507,877 29,283,404 4,101,661 2,350,924	44,528,018
The net PERSI sick leave (asset) and the deferred outflows of resources and deferred inflows of resources related to PERSI sick leave are only reported in the Statement of Net Position: Net PERSI sickleave (asset) is \$3,697,539, deferred inflows of resources related to PERSI sickleave is \$213,712 and deferred outflows of resources related to PERSI sick leave is \$790,474.		4,274,301
Some of the District's property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as collected after year-end revenue in the funds.		744,595
The net position, less the investment in capital assets, of the internal service fund is included as a governmental fund in the government-wide financial statement. Capital assets from the internal service fund are combined with the total governmental adjustment.		241,684
Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when paid. All liabilities, both current and long-term, are recognized in the statement of net position. Balances at year end are:		
Net pension liability (from pension schedule) Other postretirement benefit obligations Compensated absences		(16,920,096) (6,141,928) (166,404)
Deferred outflows and inflows or resources related to pension are applicable to future periods and, therefore, are not reported in the funds		
Deferred outflows of resources related to pensions (from pension schedule) Deferred inflows of resources related to pensions (from pension schedule) Total Net Position of governmental activities		9,180,078 (8,086,755) \$ 54,236,706
		ψ 07,200,700

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
Local	\$11,218,502	\$ 6,455,179	\$ 11,248	\$ 134,837	\$ 17,819,766
State	69,706,710	1,271,061	-	1,749,988	72,727,759
Federal	86,128	-	-	9,221,994	9,308,122
Total revenues	81,011,340	7,726,240	11,248	11,106,819	99,855,647
EXPENDITURES Current					
Instruction	51,384,288	-	-	9,173,058	60,557,346
Support services	27,086,587	388,826	-	1,282,000	28,757,413
Non-instruction	-	-	-	57,546	57,546
Capital outlay		5,800,666			5,800,666
Total expenditures	78,470,875	6,189,492		10,512,604	95,172,971
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,540,465	1,536,748	11,248	594,215	4,682,676
OTHER FINANCING SOURCES (USES)					
Transfers in (out)	(156,180)	-	-	31,909	(124,271)
Total other financing sources (uses)	(156,180)	-	-	31,909	(124,271)
NET CHANGE IN FUND BALANCE	2,384,285	1,536,748	11,248	626,124	4,558,405
FUND BALANCE - BEGINNING	11,626,602	9,839,661	583,633	921,020	22,970,916
PRIOR PERIOD ADJUSTMENT		(946,108)			(946,108)
FUND BALANCE - ENDING	\$14,010,887	\$10,430,301	\$594,881	\$ 1,547,144	\$ 26,583,213

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Net changes in fund balances - total government funds

\$ 4,558,405

The change in Net Position reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In addition, the District has adopted the policy of capitalizing only those capital outlay expenditures in excess of \$5,000. The remaining cost is reclassified on the statement of activities. The net adjustments to reconcile these types of accounts are as follows:		
Capital project expenditures Less maintenance and expendable equipment Capital assets Net capital assets, internal service fund	\$ 5,800,666 (2,484,587) 3,316,079 (625)	
Disposition of assets Current year depreciation Net adjustment	(10,000) (2,554,088)	751,366
Some revenues reported in the governmental funds, which use the modified accrual basis of accounting, have been previously reported on the statement of activities, which uses the full accrual basis of accounting.		7,623
An internal service fund is used by the District to charge the cost of printing and development to individual funds. The net affect of the internal service fund is reported with governmental activities and should include the above internal service fund change in capital assets.		27,777
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, governmental funds do not recognize interest on long-term debt until it is due, rather than as it accrues. The net adjustment to reconcile these type of transactions is:		
Current year change in other postretirement benefit obligations liability Current year change in PERSI sick leave Current year change in compensated absences Net adjustment	(60,419) 202,452 (14,138)	127,895
Governmental funds report district pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.		1,005,667
Change in net position of governmental activities	-	\$ 6,478,733



GENERAL FUND

This fund accounts for all of the financial revenues and expenditures of the District, except those required to be accounted for in another fund. The principal revenue sources are property taxes and an apportionment from the State of Idaho Base School Support Fund.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL GENERAL FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget /	Amounts	Actual	Variance with
REVENUES	Original	Final	Amounts	Final Budget
Local sources:				
Property taxes	\$ 9,473,824	\$ 9,473,824	\$ 9,657,264	\$ 183,440
Interest on taxes	100,000	100,000	126,095	26,095
Earnings from investments	450,000	450,000	584,422	134,422
Tuition revenue	35,500	35,500	25,300	(10,200)
Student body activities	253,000	253,000	202,706	(50,294)
Other	300,000	300,000	622,715	322,715
Total local sources	10,612,324	10,612,324	11,218,502	606,178
State sources:				
State appropriation	69,363,784	68,914,852	69,699,995	785,143
Revenue in lieu of taxes	-	-	6,715	6,715
Total state sources	69,363,784	68,914,852	69,706,710	791,858
Federal sources:				
Grants and program reimbursement	610,000	60,000	86,128	26,128
Total federal sources	610,000	60,000	86,128	26,128
Total revenues	80,586,108	79,587,176	81,011,340	1,424,164
EXPENDITURES				
Current:				
Instruction:				
Elementary Program:				
Salaries	16,191,718	15,851,472	15,787,272	64,200
Fringe benefits	6,314,508	6,133,640	6,115,264	18,376
Purchased services	56,380	56,380	27,530	28,850
Supplies and materials	978,879	982,179	749,150	233,029
Equipment	10,720	11,600	1,789	9,811
Secondary Program:				
Salaries	14,072,169	14,004,449	13,849,794	154,655
Fringe benefits	5,236,728	5,150,657	5,220,882	(70,225)
Purchased services	88,700	88,700	151,248	(62,548)
Supplies and materials	1,323,544	1,320,440	1,233,694	86,746
Equipment	91,080	91,080	26,286	64,794
Alternate School:	,	,	,	,
Salaries	944,244	998,641	994,237	4,404
Fringe benefits	351,145	361,568	366,304	(4,736)
Purchased services	17,250	17,250	14,030	3,220
Supplies and materials	15,461	18,500	16,051	2,449
Special Education:	,			_,
Salaries	3,833,334	3,439,369	3,425,345	14,024
Fringe Benefits	1,642,245	1,517,363	1,520,290	(2,927)
Purchased services	555,000	-	-,020,200	(_,0_1)
Supplies and materials	-	_	(962)	962
Preschool Handicapped:			(002)	002
Salaries	221,685	208,880	209,260	(380)
Fringe benefits	11,545	98,389	99,261	(872)
i ninge benenta	11,040	30,009	00,201	(072)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL GENERAL FUND-(CONTINUED)

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual	Variance with	
	Original	Final	Amounts	Final Budget	
Gifted and Talented Program:					
Salaries	\$ 133,199	\$ 97,325	\$ 97,200	\$ 125	
Fringe benefits	46,487	38,437	38,998	(561)	
Purchased services	44,800	44,800	15,528	29,272	
Supplies and materials	9,200	9,200	4,413	4,787	
Interscholastic Program:					
Purchased services	379,792	379,792	333,991	45,801	
School Activity Fund:					
Salaries	680,324	695,118	689,804	5,314	
Fringe benefits	142,324	141,519	104,871	36,648	
Purchased services	53,818	53,818	56,065	(2,247)	
Supplies and materials	3,700	3,200	2,573	627	
Summer School Program:					
Salaries	136,000	136,000	194,504	(58,504)	
Fringe benefits	28,452	27,688	33,272	(5,584)	
Supplies and materials	1,500	1,500	1,998	(498)	
Community Education Program:				· · · ·	
Salaries	12,000	12,000	3,815	8,185	
Fringe benefits	2,511	2,435	531	1,904	
Total instruction	53,630,442	51,993,389	51,384,288	609,101	
Support services:		- ,,	- , ,		
Attendance and guidance:					
Salaries	2,362,053	2,347,944	2,341,008	6,936	
Fringe benefits	976,661	969,870	960,568	9,302	
Purchased services	6,100	6,100	2,558	3,542	
Supplies and materials	49,179	49,094	24,606	24,488	
Equipment	2,000	2,314	2,314	,	
Ancillary Program:	2,000	2,011	2,011		
Salaries	1,390,583	1,323,931	1,316,714	7,217	
Fringe benefits	502,417	471,654	476,821	(5,167)	
Purchased services	-	330,000	432,503	(102,503)	
Instructional Improvement:		000,000	102,000	(102,000)	
Salaries	912,597	951,010	927,522	23,488	
Fringe benefits	270,467	277,853	262,767	15,086	
Purchased services	1,109,400	780,910	363,974	416,936	
Supplies and materials	55,860	55,860	53,255	2,605	
Media Program:	55,000	55,000	55,255	2,000	
Salaries	526,249	527,424	527,445	(21)	
Fringe benefits	333,522	330,814	329,234		
Supplies and materials	83,190	82,122	81,646	1,580 476	
	65,190	02,122	01,040	470	
Instruction-related Technology:	400.054	440.054	440.624	(0.677)	
Salaries	422,354	410,954	419,631	(8,677)	
Fringe benefits	183,276	190,387	183,864	6,523	
Purchased services	775,800	776,900	764,448	12,452	
Supplies and materials	18,000	18,000	4,026	13,974	
Board of Education:	o / o / o	o / oo -	<u></u>		
Purchased services	21,800	21,800	21,468	332	
Supplies and materials	7,000	7,000	3,297	3,703	
Insurance	6,800	6,800	-	6,800	

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL GENERAL FUND- (CONTINUED)

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budg	et Amounts	Actual	Variance with
	Original	Final	Amounts	Final Budget
Central Administration:				• //>
Salaries	\$ 534,568		\$ 562,681	\$ (17,079)
Fringe benefits	200,412		201,886	(2,214)
Purchased services	183,97		145,626	38,349
Supplies and materials	15,550		10,043	5,507
Insurance	267,813	3 267,813	225,870	41,943
School Administration:				
Salaries	3,609,288		3,556,968	14,314
Fringe benefits	1,324,397		1,284,314	(6,448)
Purchased Services	2,000		1,758	242
Supplies and materials	22,386	6 22,531	18,067	4,464
Business Administration:				(= 000)
Salaries	362,732		389,524	(7,622)
Fringe benefits	144,542		149,401	(3,161)
Purchased services	120,260		117,601	2,659
Supplies and materials	9,000		6,671	1,549
Insurance	860	866	866	-
Central Services:				(0.0.10)
Salaries	90,335		94,180	(2,018)
Fringe benefits	51,200	,	53,331	(1,496)
Purchased services	3,500		2,471	1,029
Supplies and materials	14,500) 14,500	7,505	6,995
Administrative Technology:	474.00		100.010	(0.700)
Salaries	171,993		180,349	(3,733)
Fringe benefits	63,909		67,778	(3,889)
Purchased services	64,300		59,414	3,786
Supplies and materials	5,400	5,400	5,524	(124)
Building Operations:	4 9 5 9 9 9	4 405 407	4 400 050	(00.045)
Salaries	1,353,886		1,468,952	(33,845)
Fringe benefits	751,437		759,718	10,809
Purchased services	2,875,300		2,012,063	863,237
Supplies and materials	286,300		224,463	61,837
Insurance	199,000) 199,000	197,538	1,462
Maintenance:	2.60	2 600	2 202	200
Supplies and materials	3,600	3,600	3,392	208
Maintenance, Buildings & Equipment:	006 51	070 252	900 514	10 020
Salaries	926,512		829,514	48,839
Fringe benefits	439,912		403,487	29,167
Purchased services	126,000		122,775	3,225
Supplies and materials	305,000	0 305,000	284,060	20,940
Maintenance, Grounds:	173,16	167 100	160.079	5 101
Salaries Eringo honofito		,	162,078	5,121
Fringe benefits	109,775		103,645	4,894
Purchased services	15,000	-	16,532	(1,532)
Supplies and materials	25,000	25,000	21,981	3,019
Security Services: Salaries	100.00	07 000	06 040	1 7GE
	102,00		86,043 72,135	1,765
Fringe benefits	86,50			1,591
Purchased services	114,500) 114,500	95,860	18,640

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL GENERAL FUND- (CONTINUED)

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual	Variance with	
	Original	Final	Amounts	Final Budget	
Pupil to School Program:					
Salaries	\$ 2,067,092	\$ 2,012,995	\$ 2,003,529	\$ 9,466	
Fringe benefits	918,991	908,703	901,525	7,178	
Purchased services	68,072	68,072	57,066	11,006	
Supplies and materials	472,950	469,750	361,135	108,615	
Equipment	2,000	2,000	1,600	400	
Insurance	1,019	1,019	-	1,019	
Non-reimb. Transportation:					
Purchased services	5,800	8,811	7,189	1,622	
Supplies and materials	6,100	6,700	6,215	485	
Equipment	1,100	1,300	1,281	19	
Insurance	30,605	29,994	29,994	-	
Other Support Service:					
Salaries	-	-	168,000	(168,000)	
Fringe benefits	-	-	36,026	(36,026)	
Purchased services	12,500	12,500	7,294	5,206	
Total support services	28,757,360	28,579,079	27,086,587	1,492,492	
Total expenditures	82,387,802	80,572,468	78,470,875	2,101,593	
EXCESS REVENUES (EXPENDITURES)	(1,801,694)	(985,292)	2,540,465	3,525,757	
OTHER FINANCING SOURCES (USES)					
Transfers out	(120,000)	(340,000)	(156,180)	183,820	
Total other financing (uses)	(120,000)	(340,000)	(156,180)	183,820	
NET CHANGE IN FUND BALANCES	(1,921,694)	(1,325,292)	2,384,285	3,709,577	
FUND BALANCE - BEGINNING	9,728,306	10,840,404	11,626,602	786,198	
FUND BALANCE - ENDING	\$ 7,806,612	\$ 9,515,112	\$ 14,010,887	\$ 4,495,775	



PROPRIETARY FUNDS FINANCIAL STATEMENTS

Enterprise Fund - Food Service Program - The program operates as a non-profit, self-supporting service. Principal revenue sources are received from the sales of meals, breakfast, ala carte items and reimbursements and food subsidies from the U.S. Department of Agriculture.

Internal Service Fund - Print Shop - The print shop provides professional central printing and copier services to all schools and departments. Principal revenue sources include fees charged for use of print services.

STATEMENT OF NET POSITION PROPRIETARY FUNDS

AS OF JUNE 30, 2020

	Enterprise Fund: Food Service	Internal Service Fund: Print Shop
ASSETS		
Current Assets:	*	* • • • • • • • •
Cash and cash equivalents	\$ 630,233	\$ 243,983
Receivables:	075 070	
Federal and state grants	375,978	-
PERSI sick leave	113,010	-
Inventories, at cost Total current assets	455,552	243,983
Total current assets	1,574,773	243,903
Noncurrent Assets:		
Capital assets (net of accumulated depreciation)	161,638	5,234
Total noncurrent assets	161,638	5,234
Total assets	1,736,411	249,217
	.,,	
DEFERRED OUTFLOWS OF RESOURCES		
Changes of assumptions or other inputs - PERSI sick leave	24,160	-
Deferred outflows - pension	280,575	-
Total deferred outflows of resources	304,735	
LIABILITIES Current Liabilities: Accounts payable Salaries payable Fringe benefits payable Total current liabilities	115,868 71,589 64,374 251,831	1,357 942 2,299
Long-term liabilities		
Net pension liability	<u>517,137</u> 768,968	2,299
Total liabilities	700,900	2,299
DEFERRED INFLOWS OF RESOURCES		
Differences between expected and actual experience - PERSI sick leave	6,532	-
Deferred inflows - pensions	247,159	-
Total deferred inflows of resources	253,691	-
	- ,	
NET POSITION		
Net investment in capital assets	161,638	5,234
Unrestricted	856,849	241,684
Total net position	\$ 1,018,487	\$ 246,918

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION PROPRIETARY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Enterprise Fund: Food Service	Internal Service Fund: Print Shop
OPERATING REVENUES Service charges Total operating revenues	\$ 942,487 942,487	\$ 136,382 136,382
OPERATING EXPENSES Salaries Fringe benefits Purchased services Supplies and materials Equipment Depreciation Total operating expenses	1,674,923 658,777 48,556 2,407,189 53,834 19,677 4,862,956	24,760 12,356 52,048 18,449 992 625 109,230
OPERATING INCOME (LOSS)	(3,920,469)	27,152
NONOPERATING REVENUES (EXPENSES) Grants and program reimbursements Total nonoperating revenues	3,944,827 3,944,827	<u> </u>
NET INCOME BEFORE TRANSFERS	24,358	27,152
TRANSFERS IN	124,271	
CHANGE IN NET POSITION	148,629	27,152
NET POSITION - BEGINNING	743,925	219,766
PRIOR PERIOD ADJUSTMENT	125,933	
NET POSITION - ENDING	\$ 1,018,487	\$ 246,918

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Enterprise Fund: Food Service	Internal Service Fund: Print Shop	_
CASH FLOWS FROM OPERATING ACTIVITIES	¢ 040407	¢ 400.000	
Cash received from users	\$ 942,487 (0.070,450)	\$ 136,382	
Cash payments to suppliers for goods and services	(2,676,152)	(71,489)	
Cash payments to employees for services	(2,356,329)	(36,967)	
Net cash provided (used) for operating activities	(4,089,994)	27,926	-
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Nonoperating grants received	3,710,382	-	
Transfers in	124,271	-	
Net cash provided for noncapital financing activities	3,834,653	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			-
Acquisition of Capital Assets	(12,240)	-	
Net cash used from capital and related financing activities	(12,240)	-	_
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(267,581)	27,926	_
NET CASH AND CASH EQUIVALENTS - BEGINNING	897,814	216,057	-
NET CASH AND CASH EQUIVALENTS - ENDING	\$ 630,233	\$ 243,983	=
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES Operating income (loss) Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	\$ (3,920,469)	\$ 27,152	
Non cash item- depreciation	19,677	625	
(Increase) decrease in operating assets:			
Inventories	(208,218)	-	
PERSI sick leave	(12,562)	-	
Deferred outflows of resources - PERSI sick leave	7,292	-	
Deferred outflows of resources - pension	25,963	-	
Increase (decrease) in operating liabilities:	_0,000		
Accrued liabilities	54,456	149	
Net pension liability	(162,261)	-	
Deferred inflows of resources - PERSI sick leave	565		
Deferred inflows of resources - pensions	105,563	-	
	100,000		-
Net cash provided (used) by operating activities	\$ (4,089,994)	\$ 27,926	=



FIDUCIARY FUNDS

Fiduciary funds are used to account for contributor and donator expenses and account balances of the various schools' Education Foundations. The District acts in a fiduciary capacity for the following foundations:

- Pocatello Education Foundation
- Century High School Education Foundation
- Highland High School Education Foundation
- Pocatello High School Education Foundation

STATEMENT OF FIDUCIARY NET POSITION FIDUCIARY FUNDS

AS OF JUNE 30, 2020

	Education Foundation	Agonov
		Agency
	Trust Fund	Funds
ASSETS		
Cash and cash equivalents	\$ 528,413	\$ 2,334,825
Investments	1,586,477	-
Total assets	\$ 2,114,890	\$ 2,334,825
LIABILITIES		
Due to student groups	\$ -	\$ 2,334,825
Total liabilities	<u> </u>	2,334,825
NET POSITION Held in trust for Education Foundation		
	2 114 900	
and Student Activity purposes	2,114,890	- -
Total net position	\$ 2,114,890	\$

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FIDUCIARY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Education Foundation Trust Fund	
ADDITIONS		
Private donations	\$	252,043
Interest		44,100
Total additions		296,143
DEDUCTIONS Grants awarded Administrative expenses Total deductions		133,617 73,707 207,324
CHANGE IN NET POSITION		88,819
NET POSITION - BEGINNING		2,026,071
NET POSITION - ENDING	\$	2,114,890



NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements are an integral part of the basic financial statements. The notes focus on the primary government, especially the governmental activities and major funds.

- Note 1 Summary of Significant Accounting Policies
- Note 2 Legal Compliance Budgets
- Note 3 Property Taxes
- Note 4 Capital Assets
- Note 5 Long Term Debt
- Note 6 Contingent Liabilities
- Note 7 Risk Management
- Note 8 Pension Plan
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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Pocatello / Chubbuck School District No. 25 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

A. Reporting Entity

Pocatello / Chubbuck School District No. 25 was incorporated under the laws of the State of Idaho in 1887. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Pocatello / Chubbuck School District No. 25 (the primary government) and its component units, entities for which the District is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the District's operations. The District has no discretely presented component units and therefore, there are none included in this report.

<u>Blended Component Unit</u>: The VEBA Insurance Trust fund was established by the District to provide funds to offset the cost of employer paid health insurance. The trust can contribute up to \$175,000 per year towards increased premium costs, but does not provide for risk financing activities. The District established the governing board of the Trust and a transfer from the District's General Fund created the net assets of the Trust. The Trust is reported as a governmental fund and is included in the supplementary information as a non-major special revenue fund.

B. Government-wide Statements and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. These statements include financial activities of the overall government, except fiduciary activities. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Agency funds reported have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Agency funds, which are reported as part of the fiduciary fund financial statements, apply the accrual basis of accounting but do not have a measurement focus.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough afterward to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, state apportionment and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the District receives cash.

The District reports the following major governmental funds:

<u>General Fund:</u> This is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

<u>Capital Projects Fund</u>: This fund accounts for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds.

<u>Debt Service Fund:</u> This fund accounts for the resources accumulated and payments made for principal and interest on general long-term debt of governmental funds.

In addition, the District reports the following other non-major governmental funds:

<u>Special Revenue Funds:</u> These funds are established to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditure for specified purposes.

The District reports the following major proprietary fund:

Food Service Fund: This fund accounts for operation of the Federal School Lunch Program.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

The District reports the following fund types:

Internal Service Fund: This fund accounts for operation of the District's Print Shop operation.

<u>Fiduciary Funds</u>: These funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

<u>Agency Funds</u>: These funds include Student Activity Funds. These funds are custodial in nature and do not involve the measurement of results of operations. Although the Board of Education has the ultimate responsibility for Activity Funds, they are not local education agency funds. Student Activity Funds account for assets held by the District which are owned, operated and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational, or cultural purposes.

<u>Trust</u> <u>Funds</u>: The Pocatello Education Foundation accounts for contributions and donations that benefit educational projects at individual schools which supplement the basic district supported programs. The Foundation Board operates independent from the District, reviews grant proposals, and awards grants which meet the Foundation goals and educational criteria.

In the governmental-wide statement of activities, interfund services provided and used are not eliminated in the process of consolidation.

<u>Proprietary</u> <u>Funds</u>: These funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to students and staff for the sale of meals. The District also recognizes as operating revenues charges by the internal service fund for the use of print services. Operating expenses for the enterprise fund and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

D. Budgets

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the General, Special Revenue, Debt Service, Capital Projects, Enterprise and Internal Service Funds. All annual appropriations lapse at fiscal year end. Ten-year replacement schedules and long-term project length financial plans are identified for the Capital Projects Fund.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbered appropriations outstanding at year-end lapse and are rebudgeted during the subsequent year.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, short-term investments that are highly liquid or available the next day through the Idaho State local government investment pool. The District pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code. State statutes authorize the District to invest in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

Investments are stated at fair value determined by quoted market prices. Interest income is recorded in the general fund of the District unless otherwise specified by law or by Commission agreement.

F. Inventory and Prepaid Items

Inventories and prepaid items are recorded when purchased, at cost, which approximates market value, using the average cost method. Inventories consist primarily of supplies and food for the Food Service Program. The cost of inventories are recorded as expenditures when consumed, rather than when purchased.

G. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns, at historical cost, in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Donated capital assets, donated works of art and similar items, are recorded at acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following useful lives:

	Estimated
Asset Class	<u>Useful Lives</u>
Land improvements	20
Buildings and building improvements	25 - 65
Equipment	5 - 20
Vehicles	8

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The government only has two items that qualifies for reporting in this category, a pension related deferral and contribution made to the pension plan in the current fiscal year.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time. The government has two types of items that meet the criteria-pension releated deferrals, and *unavailable revenue*, which is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

I. Net position flow assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted - net position to have been depleted before unrestricted - net position is applied.

J. Fund balance flow assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

K. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Accrued Liabilities and Long-term Debt

All accrued liabilities and long-term debt are reported in the entity-wide financial statements as well as the proprietary fund financial statements.

For governmental fund financial statements, the accrued liabilities, including compensated absences, are generally reported as a liability in the fund financial statements only for the portion expected to be paid with expendable available financial resources. Payments within sixty days after year-end are considered to have been made with current available resources. Long-term debt paid from governmental funds is not recognized as a liability in the fund financial statements until due.

M. Fund Equity

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable items- This category includes a portion of net resources that cannot be spent because of their form or because they must be maintained intact. This includes inventories and prepaid items.

Restricted items - This category includes resources where limitations are imposed by external entities, such as grantors and creditors, or to comply with laws and regulations of governments.

Committed items- This category includes amounts that can only be used for the specific purposes determined by a formal action of the District's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the District removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District's highest level of decision making authority rests with the District's Board of Trustees for the District. The District passes formal resolutions to commit their fund balances. There are no committed fund balances as of June 30, 2019

Assigned items-Assigned items represent the District's intent to use certain resources for specific purposes. The Superintendent may establish the intended use of these funds for a designated purpose as authorized by the District's Board of Trustees upon adoption of the annual budget.

Unassigned items - Represents the remainder of the District's general fund equity in governmental fund-type balances in excess of the aforementioned classifications.

Classifications of fund balance represent tentative management plans that are subject to administrative change or by Board action. As established by Board Policy 5610- fiscal management expenditures in these categories are budgeted and approved by the Board of Trustees.

N. Bond Indebtedness Limit

The lawful School District debt limit is established under Idaho Code 33-1103. The limit is not to exceed five percent (5%) of the total assessed valuation of property in the District, less the aggregate outstanding indebtedness, minus the amount available to retire the debt.

At June 30, 2020, the bond indebtedness limit of the District was \$291,393,000, with no bonds outstanding at year-end.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

O. Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

P. Other Post Employment Benefits (OPEB)

For purposes of measuring the net OPEB asset, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense; (expense offset), information about the fiduciary net position of the Public Employee Retirement System of Idaho (PERSI or System) Sick Leave Insurance Reserve Fund and additions to/deductions from Sick Leave Insurance Reserve Fund's fiduciary net position have been determined on the same basis as they are reported by the Sick Leave Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 2 - LEGAL COMPLIANCE: BUDGETS

A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting. In accordance with Title 33 of the Idaho Code, budgets are also prepared and legally adopted for all other funds. The District begins its budgeting process by appointing budget committee members in early fall of each year. Recommendations are developed through early spring with the Board of Trustees approving the budget in late spring. Public notices of the budget hearing are generally published in early June, with the public hearing being held in late June. The budget is adopted, appropriations made and the tax levy declared no later than June 30th. Expenditure budgets are appropriated at the major function and program activity level for each fund.

Budgets for all fund types are adopted on a modified accrual basis, except for the proprietary fund type, which is prepared on the accrual basis. The modified accrual basis is consistent with generally accepted accounting principles (GAAP) for governmental fund types, whereas the accrual basis is GAAP for the proprietary fund types.

The total appropriated budget for each fund may not be legally over-expended. Budget amounts shown in the combined financial statements include the original budget amounts and appropriation transfers approved by the Board of Trustees. After budget approval, the Board of Trustees may approve supplemental appropriations if an occurrence, condition, or need exists which had not been ascertained at the time the budget was adopted. Nominal budget amendments were approved in February 2020 and were not material or significant. The Superintendent is authorized to make total budgetary adjustments from the General Operating Contingency Account of up to \$50,000, without seeking prior approval from the Board of Trustees. Total budgetary adjustments less than \$50,000 are made by the Superintendent or Director of Business Operations (management) and reported to the Board of Trustees for approval in January of each fiscal year. The Board of Trustees must approve budgetary adjustments from the General Operating Contingency Account, amounting to more than \$50,000. The legal level of budgetary control is at the major function and program activity at the individual fund level.

NOTE 3 - PROPERTY TAXES

Ad valorem property taxes are levied on the third Monday in September. Real property taxes are payable in two installments on December 20th and June 20th, of the following year. Personal property taxes are due on December 20th. Bannock County bills and collects property taxes for the School District. Liens are attached when taxes remain unpaid three years after the date due. Uncollected taxes are deemed to be substantially collectible or recoverable through liens; therefore, no allowance for uncollectible taxes has been established.

NOTE 4 - CAPITAL ASSETS

A. Capital asset activity for the year ended June 30, 2020, was as follows (in thousands):

Governmental activities:		eginning alances	lr	ncreases	Deci	reases		nding alances
Capital assets not being depreciated Land	\$	2,792	\$	-	\$	10	\$	2,782
Construction in progress Total capital assets not being depreciated				1,502		- 10		1,502
		2,792	- <u></u>	1,502		10		4,284
Capital assets being depreciated Land improvements		8,697		490		31		9,156
Buildings and improvements		65,565		490 801		204		9,150 66,162
Equipment		10,527		719				11,246
Vehicles		8,094		750		336		8,508
Total capital assets being depreciated		92,883		2,760		571		95,072
Less accumulated depreciation for:								
Land improvements		4,364		314		31		4,647
Buildings and improvements		35,985		1,098		204		36,879
Equipment		6,547		599		-		7,146
Vehicles		5,948		544		336		6,156
Total accumulated depreciation		52,844		2,555		571		54,828
Total capital assets being depreciated, net		40,039		205		-		40,244
Governmental activities capital assets, net	\$	42,831	\$	1,707	\$	10	\$	44,528
Business-type activities:								
Capital assets being depreciated:								
Equipment	\$	498	\$	13			\$	511
Vehicles		151		-		-		151
Total capital assets being depreciated		649		13		-		662
Less accumulated depreciation for:								
Equipment		329		20		-		349
Vehicles		151	<u></u>					151
Total accumulated depreciation		480		20			•	500
Business activities capital assets, net	\$	169	\$	(7)	\$		\$	162
Depreciation expense was charged as follows	s (in tł	nousands):						
Governmental activities: General government (unallocated)					\$ 2.5	54,713		
Business-type activities:				:	. , , .			
Food Services		- 48 -		;	\$	20		

NOTE 5 - LONG-TERM DEBT

Compensated Absences

General Fund maintenance and operations revenues have been used to fund compensated absences and other post retirement obligations. Due to the nature of compensated absences, annual requirements to amortize such obligations are not determinable and have not been presented.

Dup

Long-term liability activity for the year ended June 30, 2020, was as follows (in thousands):

0 0	Ac	ditions	Re	eductions		Ending Balance		Within ne Year
\$ 152	\$	399	\$	385	\$	166	\$	152
22,229		-		5,309		16,920		-
 6,082		60		-		6,142		
\$ 28,463	\$	459	\$	5,694	\$	23,228	\$	152
\$ 679	\$	-	\$	162	\$	517	\$	-
\$	22,229 6,082 \$ 28,463	Balances Ad \$ 152 \$ 22,229 6,082 \$ \$ 28,463 \$	Balances Additions \$ 152 \$ 399 22,229 - 6,082 60 \$ 28,463 \$ 459	Balances Additions Re \$ 152 \$ 399 \$ 22,229 - - 6,082 60 \$ \$ 28,463 \$ 459 \$	Balances Additions Reductions \$ 152 \$ 399 \$ 385 22,229 - 5,309 6,082 60 - \$ 28,463 \$ 459 \$ 5,694	Balances Additions Reductions \$ 152 \$ 399 \$ 385 \$ 22,229 - 5,309 \$ 6,082 60 - \$ 28,463 \$ 459 \$ 5,694 \$	Balances Additions Reductions Balance \$ 152 \$ 399 \$ 385 \$ 166 22,229 - 5,309 16,920 6,082 60 - 6,142 \$ 28,463 \$ 459 \$ 5,694 \$ 23,228	Balances Additions Reductions Balance Or \$ 152 \$ 399 \$ 385 \$ 166 \$ 22,229 - 5,309 16,920 6,082 60 - 6,142 \$ 28,463 \$ 459 \$ 5,694 \$ 23,228 \$

NOTE 6 - CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures, if any, which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Currently the District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the District. The District is empowered under state law, Code Section 6-928, to levy tort and judgment taxes to cover contingent liabilities and provide for liability insurance.

NOTE 7 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

NOTE 8 - PENSION PLAN

Plan Description

The District contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate. As of June 30, 2020 was 7.16%. The employer contribution rate as a percentage of covered payroll is set by the Retirement Board and was 11.94% of covered compensation. The District's contributions were \$6,528,401 for the year ended June 30, 2020.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

At June 30, 2020, the District reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2019, the District's proportion was 1.5276092 percent.

NOTE 8 - PENSION PLAN (CONTINUED)

For the year ended June 30, 2020, the District recognized pension expense (revenue) of \$5,492,000. At year end, the District reported deferred outflows of resources and deferred inflows of resources related to year end pensions from the following sources:

	Deferred Outflows of Resources			Deferred nflows of Resources
Differences between expected and actual experience	\$	1,620,523	\$	2,055,065
Changes in assumptions or other inputs		969,958		-
Net difference between projected and actual earnings on pension plan investments		-		5,940,360
Changes in the employer's proportion and differences between the employer's contributions and the employer's				
proportionate contributions		341,771		338,490
District contributions subsequent to the measurement date		6,528,401		-
	\$	9,460,653	\$	8,333,915

\$6,528,401 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2021.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2018, the beginning of the measurement period ended June 30, 2018 is 4.8 and 4.8 for the measurement period June 30, 2019.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year ended June 30, :

2020	\$ (627,894)
2021	(2,690,090)
2022	(1,310,384)
2023	(773,295)
2024	-

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

NOTE 8 - PENSION PLAN (CONTINUED)

The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	4%
Salary inflation	3.75%
Investment rate of return	7.05%, net of investment expenses
Cost-of-living adjustments	1.00%

Mortality rates were based on the RP – 2000 combined table for healthy males or females as appropriate with the following offsets:

- Set back 3 years for teachers
- Set back one year for all general employees and all beneficiaries

An experience study was performed for the period July 1, 2013 through June 30, 2017 which reviewed all economic and demographic assumptions other than mortality. The Total Pension Liability as of June 30, 2019 is based on the results of an actuarial valuation date July 1, 2019.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

NOTE 8 - PENSION PLAN (CONTINUED)

		Long-Term Expected	Long-Term Expected Real
Asset Class	Target Allocation	Nominal Rate of (Arithmetic)	
Core Fixed Income Broad US Equities Developed Foreign Equities	30.00% 55.00% 15.00%	3.05% 8.30% 8.45%	0.80% 6.05% 6.02%
Assumed Inflation - Mean Assumed Inflation - Standard Deviation		2.25% 1.50%	2.25% 1.50%
Portfolio Arithmetic Mean Return Portfolio Standard Deviation		6.75% 12.54%	4.50% 12.54%
Portfolio Long-Term (Geometric) Expected Rate of Return Assumed Investment Expenses Portfolio Long-Term (Geometric) Expected Rate of Return, Investment Expenses	Net of	6.13% 0.40% 5.73%	3.77% 0.40% 3.37%
Portfolio Long-Term Expected Real Rate of Return, Net of Portfolio Standard Deviation	Investment Exp	oenses	4.19% 14.16%
Valuation Assumptions Chosen by PERSI Board Long-Term Expected Real Rate of Return, Net of Investme Assumed Investment Expenses Long-Term Expected Geometric Rate of Return, Net of	·	penses	4.05% 3.00% 7.05%

Discount Rate

The discount rate used to measure the total pension liability was 7.05%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 7.05 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.05 percent) or 1-percentage-point higher (8.05 percent) than the current rate:

	Current				
	1% Decrease (6.05%)	Discount Rate (7.05%)	1% Increase (8.05%)		
Employer's proportionate share of the net					
pension liability (asset)	\$ 52,667,165	\$ 17,437,233	\$ (11,696,795)		

NOTE 8 - PENSION PLAN (CONTINUED)

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the pension plan

At June 30, 2020, the District reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS

The District's Post-Retirement Healthcare Plan is a single-employer defined benefit healthcare plan administered by PacificSource. The Retiree Health Plan does not issue a publicly available financial report. PacificSource provides medical and prescription drug coverage. Dental insurance benefits, for eligible retirees and their eligible dependents, is available through Delta Dental. A retiree who retires with the Public Employee Retirement System of Idaho (PERSI) is eligible to keep the District's health/dental insurance as a retiree until age 65, or until the retiree is eligible for coverage under Medicare. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer. The retiree is on the same medical/dental plan as the District's active employees.

The District's Post-Retirement Dental Plan is a single-employer dental plan administered by Delta Dental. Delta Dental provides dental benefits as outlined in the District's agreed upon plan to eligible retirees and their eligible dependents. A retiree who retires from the District is eligible to keep the District's dental coverage until death. The employee is responsible for paying the premiums to maintain coverage. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer.

GASB 75 and GASB 45: Accounting for Other Post Employment Benefit (OPEB) Obligations requires governmental entities to record the present value of the unfunded employer costs associated with non-retirement-based expected payments to current and former employees for post-employment benefits such as health and dental insurance. The District utilized a specialist to estimate the present value of the full costs of all promised health and dental insurance benefits to all current and former employees included in the current benefit population utilizing such factors as the age, retirement age, expected increases in health costs, expected employer contributions, historical health claims by employee population, and other factors.

The rationale behind the implementation of GASB 75 relates to the fact that the former and current employees to the balance sheet date have provided services to the entity and have created a cost in the current period that will need to be paid in future periods based on the current employer-employee agreement. The unfunded portion of these costs will require future cash flows, which need to be considered in combination with other expected future cash outflows in order to avoid budget deficits in those fiscal periods.

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

Plan membership. At June 30, 2020, the valuation date, the District's membership consisted of the following:

Active plan members	1,340
Retired employees receiving benefits	192
Total members	1,532

Funding Policy. The contribution requirement of retirees is established by the District's insurance committee in conjunction with our insurance provider. The required contribution is based on projected pay-as-you-go financing requirements. Retirees are required to pay 100% of the premiums for both the retiree and the dependent coverage based on the combined active and retiree pool. Monthly contribution rates in effect for retirees from September 1, 2018 through August 31, 2019, were as follows:

Under 65	Standard Medical		ellness ledical	Delta Dental	
Single	\$ 742	\$	707	\$	33
No Spouse W/ Children	\$ 1,190	\$	1,155	\$	85
W/Spouse	\$ 1,492	\$	1,457	\$	87
W/Spouse + Children	\$ 1,768	\$	1,733	\$	140

Total OPEB Liability

The District's total OPEB liability of \$6,141,928 was measured as of June 30, 2020, and was determined by an actuarial valuation as of that date.

Actuarial assumptions and other inputs. The total OPEB liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.0 percent
General wage increases	3.0 percent
Medical CPI Trend	2.0 percent
Discount rate	2.21 percent

The discount rate was based on Bond Buyer 20-Bond GO Index.

Mortality rates were based on the RP 2014 Mortality with generational projection using MP-18 and applied on a gender specific basis.

The actuarial assumptions for the total OPEB liability used in the June 30, 2020 valuation were based on the 2016 PERSI Experience study for demographic assumptions and the July 1, 2020 OPEB Valuation for the economic and OPEB specific assumptions

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

Changes in the Total OPEB Liability- Measurement date

	Total OPEB Liability
Balance at June 30, 2019	\$ 6,081,509
Changes for the year:	
Service Cost	547,819
Interest	222,705
Changes in assumptions or other inputs	(177,445)
Expected Benefit payments	(532,660)
Net changes	60,419
Balance at June 30, 2020	\$ 6,141,928

Changes of assumptions and other inputs reflect a discount rate of 3.50 and 2.21 percent in 2019 and 2020.

Sensitivity Analysis

The following presents the total OPEB liability of the District, calculated using the discount rate of 2.21%, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.21 percent) or 1 percentage point higher (3.21 percent) than the current discount rate:

	1%	Discount	1%
	Decrease	Rate	Increase
	(1.21%)	(2.21%)	(3.21%)
Total June 30, 2020 OPEB Liability	\$ 6,577,000	\$ 6,141,928	\$ 5,740,000

The following presents the total OPEB liability of the District, calculated using the current healthcare cost trend rates as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1%	Current		1%	
	Decrease		Trend		Increase
Total June 30, 2019 OPEB Liability	\$ 5,296,000	\$	6,141,928	\$	7,181,000

For the measurement date, year ended June 30, 2020, the District recognized OPEB expense of \$616,664. At June 30, 2020, the District reported \$202,931 deferred outflows of resources and deferred inflows of resources related to changes in assumptions/imputs.

NOTE 10 - PERSI SICK LEAVE INSURANCE RESERVE FUND

Plan Description

The District contributes to the Sick Leave Insurance Reserve Fund (Sick Leave Plan) which is a costsharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits that are administered by PERSI that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for the Sick Leave Plan. That report may be obtained on the PERSI website at www.persi.idaho.gov

Responsibility for administration of the Sick Leave Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

OPEB Benefits

Group retiree health, dental, accident, and life insurance premiums may qualify as a benefit. Retirees who have a sick leave account can use their balance as a credit towards these premiums paid directly to the applicable insurance company.

Employer Contributions

The contribution rate for employers are set by statute at .065% of covered compensation for state members. Covered school members contribution rates are set by statute based on the number of sick days offered by the employer. The contribution rate of 1.16% for school members with nine or ten sick days, 1.26% for school members with 11-14 sick days. If a school member has more than 14 days of sick leave then the contribution rate will be set by the PERSI Retirement Board based on current cost and actuarial data and reviewed annually. The District's contributions were \$397,099 for the year ended June 30, 2020.

OPEB Liabilities, **OPEB** Expense (Expense Offset), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2020, the District reported an asset for its proportionate share of the net OPEB asset. The net OPEB asset was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB asset was based on the District's share of contributions relative to the total contributions of all participating Sick Leave employers. At June 30, 2019, the District's proportion was 3.9784232 percent.

For the year ended June 30, 2020, the District recognized OPEB expense (expense offset) of \$189,942. The \$397,099 reported as deferred outflows of resources related to OPEBs resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB asset in the year ending June 30, 2021.

NOTE 10 - PERSI SICK LEAVE INSURANCE RESERVE FUND (CONTINUED)

OPEB Liabilities, OPEB Expense (Expense Offset), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (continued)

At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to PERSI OPEB sick leave from the following sources:

	I	Deferred		Deferred
	Outflows of		Inflows of	
	R	esources	R	esources
Differences between expected and actual experience	\$	403,425	\$	-
Changes in assumptions or other inputs		14,110		-
Net difference between projected and actual earnings on OPEB plan				
investments		-		220,244
Changes in the employer's proportion and differences between the				
employer's contribution and the employer's proportionate contributions		397,099		-
District contributions subsequent to the measurement date	\$	814,634	\$	220,244
Total				

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. The Sick Leave Plan amortizes any net OPEB asset based on a level percentage of payroll. The maximum amortization period for the Sick Leave Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total OPEB liability in the June 30, 2019 actuarial valuation was determined using the following actuarial

Inflation	3.25%
Salary increase	3.75%
Salary inflation	3.75%
Investment rate of return	7.05%, net of investment expenses

The long-term expected rate of return on OPEB plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The health care trend rate is not applicable as the benefit amount a participant will receive is established with a set amount upon retirement thus would have no impact.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market Page 3 of 5 assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

NOTE 10 - PERSI SICK LEAVE INSURANCE RESERVE FUND (CONTINUED)

Actuarial Assumptions (continued)

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

		Long-Term	Long-Term
		Expected	Expected
Asset Class	Target	Nominal Rate of	Real Rate of
	Allocation	Return	Return
		(Arithmetic)	(Arithmetic)
Core Fixed Income	30.00%	3.05%	0.80%
Broad US Equities	55.00%	8.30%	6.05%
Developed Foreign Equities	15.00%	8.45%	6.20%
Assumed Inflation - Mean			2.25%
Assumed Inflation - Standard Deviation			1.50%
Portfolio Arithmetic Mean Return		6.75%	4.50%
Portfolio Standard Deviation		12.54%	12.54%
		12.0470	12.0470
Portfolio Long-Term (Geometric) Expected Rate of Retu	Irn	6.13%	3.77%
Assumed Investment Expenses		0.40%	0.40%
Portfolio Long-Term (Geometric) Expected Rate of	Return, Net o	f 5.73%	3.37%
Investment Expenses			
Deutfolia Lang Tarma Expected Data of Datum. Not of In-	contracent Exercise		4.19%
Portfolio Long-Term Expected Rate of Return, Net of Inv Portfolio Standard Deviation	vesiment Expens	es	
Portiolio Standard Deviation			14.16%
Valuation Assumptions Chosen by PERSI Board			
Long-Term Expected Real Rate of Return, Net of Invest	ment Expenses		4.05%
Assumed Inflation			3.00%
Long-Term Expected Geometric Rate of Return, Net	of Investment E	xpenses	7.05%
		-	

Discount Rate

The discount rate used to measure the total OPEB liability was 7.05%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the OPEB plan's net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability. The long-term expected rate of return was determined net of OPEB plan investment expense but without reduction for OPEB plan administrative expense.

NOTE 10 - PERSI SICK LEAVE INSURANCE RESERVE FUND (CONTINUED)

Sensitivity of the net OPEB asset to changes in the discount rate

The following presents the Employer's proportionate share of the net OPEB asset calculated using the discount rate of 7.10 percent, as well as what the Employer's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is 1-percentage-point lower (6.10 percent) or 1-percentage-point higher (8.10 percent) than the current rate:

		Current	
	1% Decrease	Discount Rate	1% Increase
	(6.10%)	(7.10%)	(8.10%)
Employer's proportionate share of the net OPEB liability		i	
(asset)	\$ (3,355,393)	\$ (3,810,549)	\$ (4,243,438)

OPEB plan fiduciary net position

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the OPEB plan

At June 30, 2020, the District reported payables to the defined benefit OPEB plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 11 - INTERNAL SERVICE FUND

The District operates a full service Print Shop in conjunction with the school copier program. The Print Shop is a self sustaining operation providing quality educational printing materials.

NOTE 12 - REQUIRED INDIVIDUAL FUND DISCLOSURES

There were no funds which had an excess of expenditures over appropriations at year end.

NOTE 13 - DEPOSITS AND INVESTMENTS

Deposits

Legal Provisions Governing Cash Deposits with Financial Institutions

For cash depositories with deposits in excess of federal insurance, State code requires the District to obtain an annual affidavit showing the amount of the financial institution's capital stock and surplus. The District's deposits may not exceed the depository's capital and surplus.

Custodial credit risk for deposits is the risk that in the event of a financial statement institution failure, the District will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. To address custodial credit risk the District requests a Capital and Surplus report from the institution. The District then judges the solidarity of the institution and decides whether or not to maintain the funds in the institution.

As of June 30, 2020, the District's fiduciary funds had an uninsured and uncollateralized deposits in the amount of \$1,896,791.

As of June 30, 2020, cash held by the State of Idaho Local Government Investment Pool (LGIP) was \$30,884,104 for the District's Governmental Funds and \$68,918 for the District's Fiducary Funds.

The elected State Treasurer, following *Idaho Code*, Section 67-2328, is authorized to sponsor an investment pool in which the District voluntarily participates. The Pool is not registered with the Securities and Exchange Commission or any other regulatory body - oversight is with the State Treasurer, and Idaho Code defines allowable investments. The LGIP is not insured or guaranteed by FDIC or any other government agency. The securities are held by the Pool or by its agent in the Pool's name. The fair value of the District's position in the external investment pool is the same as the value of the pool shares.

Investments

General Investment Policies

The District invests idle moneys in accordance with *Idaho Code* Sections 67-1210 and 67-2739. As stated in the Summary of Significant Account Policies, Idaho Code allows idle moneys to be invested in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the united States Government and the Farm Credit System and repurchase agreements.

Idaho Code, Section 67-1210A, additionally authorizes investments in prime banker's acceptances and prime commercial paper, sale and repurchase of call options, securities lending agreements, and bonds, notes, and debentures of any U.S. corporation with at least an A rating by a nationally recognized statistical rating organization such as Standard & Poor's or Moody's.

The District's Ficuciary fund had the following investments and maturities at year end:

	<u>Investment Maturities (in Years)</u>						
Investment Type	<u>Fair Value</u>	Less than 1 Year	<u>1-5 Years</u>	<u>6-10 Years</u>			
U.S. Government Money Market	\$ 41,431	\$ 41,431	\$-	\$-			
Municipal Bonds 7-11 Avg Maturity	481,856	-	-	481,856			
Tax-exempt Municipal Bonds	1,063,190	-	_	1,063,190			
	\$ 1,586,477	\$ 41,431	\$ -	\$ 1,545,046			

NOTE 13 - DEPOSITS AND INVESTMENTS (CONTINUED)

Investments (continued)

Investment transactions are subject to a variety of risks. The District seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity need and investment quality, and conform with legal requirements.

Custodial credit risk for investments is the risk that in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. To address custodial credit risk, the District's policy is to invest in investments which are allowable under Idaho Code Section 67-1210. For certificates of deposit, the District addresses the risk the same way it does for demand deposits which was stated previously.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the value of an investment. In accordance with investment policy, the District manages its exposure to declines in fair value by limiting the average maturity of its investments to one year or less. The segmented time distribution method has been used to disclose interest rate risk.

Credit Risk. State law requires investments in corporate bonds to have, at the time of purchase, an A rating or higher by a commonly known rating service. The District's policy follows the State's policy. Credit ratings associated with the District's Fiduciary Fund investments are as follows:

Investment Type	F	air Value	<u>Aaa</u>		<u>Aa</u>		<u>A</u>		<u>Unrated</u>
U.S. Government Money Market	\$	41,431	\$	-	\$	-	\$	-	\$ 41,431
Municipal Bonds		481,856		-		-		-	481,856
Tax-exempt Municipal Bonds		1,063,190		-		-		-	 1,063,190
	\$	1,586,477	\$	-	\$	-	\$	-	\$ 1,586,477

Concentration of Credit Risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Exclusive of the State of Idaho Investment Pool and investments guaranteed by the U.S. Government, the District's investment in any one issuer does not represent a concentration of credit risk.

Fair Value Measurements

Fair value accounting guidance defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair Value guidance also establishes a fair value hierarchy that requires a government to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Based on the inputs used to determine fair value, a three-level hierarchy is used as follows:

Level 1: Fair value is determined using quoted prices (adjusted) for identical assets or liabilities in active markets that the government can access at the measurement date.

Level 2: Fair value is determined using inputs - other than quoted prices included within Level 1 - that are observable for an asset or liability, either directly or indirectly, such as quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active and inputs are derived principally from or corroborated by observable market data.

NOTE 13 - DEPOSITS AND INVESTMENTS (CONTINUED)

Investments (continued)

Fair Value Measurements (continued)

Level 3: Fair value is determined using unobservable inputs for an asset or liability and requires the government to develop its own assumptions, based on the best information available in the circumstances, about the considerations market participants would use in pricing the asset or liability.

The follwing table represents the District's Fiduciary Fund investments that are measured or disclosed at fair value on a recurring basis. The District does not have any financial assets that are measured at fair value on a non-recurring basis.

Fair Value Hierarchy										
Investment Type		Level 1		Level 2		Level 3			<u>Total</u>	
U.S. Government Money Market	\$	41,431	\$		-	\$	-	\$	41,431	
Municipal Bonds		481,856			-		-		481,856	
Tax-exempt Municipal Bonds		1,063,190			-		-		1,063,190	
	\$	1,586,477	\$			\$	-	\$	1,586,477	

NOTE 14 - RESTRICTED FUND BALANCE

The District has restricted the entire fund balance of the VEBA Insurance Trust fund for the purpose of minimizing health insurance premium increases for employees of the District. The restricted fund balance in this fund is \$784,380. Restricted fund balance of \$1,547,144, inclusive of the VEBA Insurance Trust Fund, for special revenue funds represents State and Federal grants earmarked for specific program purposes by governmental agencies.

NOTE 15 - DUE TO/FROM OTHER FUNDS

Transfers and payments within the operating entity are substantially for the purpose of subsidizing operating functions on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various programs. All interfund balances are due either to timing differences or to the elimination of negative cash balances within the various funds. All interfund balances are expected to be repaid during the following fiscal year.

The district-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

Interfund balances at June 30, 2019, consist of the following:

Receivable	Payable		
Fund(s)	Fund(s)		Amount
General Fund	Nonmajor Governmental Funds	\$	945,915

Interfund transfers between funds for the fiscal year ended June 30, 2019 consist of the following:

Funds Transferred To	Funds Transferred To Funds Transferred From	
Nonmajor Governmental Funds	General Fund	\$ 945,915

The District uses interfund transfers to overcome shortfalls in funds where expenditures exceed revenues until funds are collected from grantors. Additionally, interfund transfers are used to establish new funds.

NOTE 16 - DEFICIT FUND BALANCE

At June 30, 2020 there were no funds that had a deficit fund balance.

NOTE 17 - SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the balance sheet date but before the financial statements are available to be issued. The District recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the balance sheet, including the estimates inherent in the process of preparing the financial statements. The District's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the balance sheet but arose after the balance sheet date and before the financial statements are available to be issued.

Subsequent events were evaluated up to October 16, 2020, the date the financial statements were available to be issued.

NOTE 18 - TAX ABATEMENTS

For the fiscal year ended June 30, 2020, The School District abated property taxes totaling \$456 under Idaho Code 63-602NN. The following lists the agreements abated for the period.

Tax Abatement Program FY 2017	Exemption <u>Percentage</u>	Amount of Taxes Abated during the Fiscal Year <u>(in thousands)</u>
Western States FY 2018-2022	75%	\$ 14
On Semiconductors Exemption #1 FY 2017-2021	75%	\$ 58
Amy's Kitchen FY 2016-2020	100%	\$ 112
Great Western Malting 5 years Note: construction not complete	75%	\$ 272

NOTE 19 - PRIOR PERIOD ADJUSTMENT

Prior period adjustment for the year ended June 30, 2020, was as follows (in thousands):

PERSI Sick Leave Insurance reserve fund was omitted in the prior year. This resulted in an increase to changes in the net position of \$4,072 for governmental activities and \$126 for business-type activities from the prior year. Information regarding the plan description, benefits, contributions, expense, liabilities, and other relevant data are disclosed in Note 10.

The District also determined that capital outlay expenditures for construction in progress for capital improvements, which normally start in June after school has ended for the year should have been expensed and capitalized in the prior year in the amount of \$946. This amount decreased the previously reported balance in the Capital Project Fund by \$946.



REQUIRED SUPPLEMENTARY INFORMATION

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 REQUIRED SUPPLEMENTARY INFORMATION JUNE 30, 2020

SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY PERSI - PENSION PLAN LAST 10 - FISCAL YEARS*

	2020	2019	2018	2017	2016
Employer's portion of net pension liability	1.5276092%	1.5531034%	1.5442170%	1.6012414%	1.6510879%
Employer's proportionate share of the net pension liability	\$ 17,437,233	\$ 22,908,546	\$ 24,272,439	\$ 32,459,622	\$ 21,742,142
Employer's covered payroll	51,883,791	50,075,796	48,027,241	46,918,074	46,247,049
Employer's proportionate share of the net pension liability as a					
percentage of it's covered payroll	27.83%	45.75%	50.54%	69.18%	47.01%
Plan fiduciary net position as a percentage of the total pension liability	93.79%	91.69%	90.68%	87.26%	91.38%

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*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Data reported is measured as of June 30, 2019

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 REQUIRED SUPPLEMENTARY INFORMATION

JUNE 30, 2020

SCHEDULE OF EMPLOYER CONTRIBUTIONS PERSI - PENSION PLAN LAST 10 - FISCAL YEARS*

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Statutorily required contributions	\$ 4,921,241	\$ 4,797,928	\$ 4,936,623	\$ 5,173,766	\$ 5,235,166	\$ 5,311,126	\$ 5,436,684	\$ 5,668,580	\$ 5,873,245	\$ 6,528,401
Contributions in relation to the statutorily required contribution	\$ (4,921,241)	\$ (4,797,928)	\$ (4,936,623)	\$ (5,173,766)	\$ (5,235,166)	\$ (5,311,126)	\$ (5,436,684)	\$ (5,668,580)	\$ (5,873,245)	\$ (6,528,401)
Contribution (deficiency) excess	-	-	-	-	-	-	-	-	-	-
Employer's covered payroll	\$47,365,168	\$46,178,325	\$47,513,215	\$45,704,647	\$46,247,049	\$46,918,074	\$48,027,241	\$50,075,796	\$ 51,883,791	\$ 54,881,532
Contributions as a percentage of covered-employee payroll	10.39%	10.39%	10.39%	11.32%	11.32%	11.32%	11.32%	11.32%	11.32%	11.90%

*Data reported is measured as of June 30, 2020

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 REQUIRED SUPPLEMENTARY INFORMATION JUNE 30, 2020

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS (Amounts expressed in thousands) LAST 10 - FISCAL YEARS*

	2	2018		2019
Total OPEB Liability	\$	511	\$	529
Service cost		280		292
Interest on total OPEB liability		-		-
Changes of benefit terms		-		-
Effect on deconomic/demographic gains or (losses)		(458)		(2,599)
Net change in total OPEB liability		333		(1,778)
Total OPEB liability - beginning		7,527		7,860
Total OPEB liability - ending	\$	7,860	\$	6,082
	¢	50.000	^	40.000
Covered payroll	\$	50,099	\$	49,838
Total OPEB liability as a percentage of covered employee payroll		15.69%		12.20%

*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available. Data reported is measured as of June 30th of each fiscal year.

Notes to Schedule:

Changes in benefit terms. There are no changes of benefit terms.

Changes of assumptions. Changes of assumptions and other inputs reflect the effect of changes in the discount rate each period.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 REQUIRED SUPPLEMENTARY INFORMATION JUNE 30, 2020

SCHEDULE OF EMPLOYER'S SHARE OF NET OPEB ASSET PERSI - OPEB Plan - (Retirement Sick Leave Insurance Reserve) LAST 10 - FISCAL YEARS*

	2020	2019
Employer's portion of net the OPEB asset	3.9784232%	4.0367531%
Employer's proportionate share of the net OPEB asset	3,810,549	3,348,283
Employer's covered-employee payroll	51,883,791	50,075,796
Employer's proportional share of the net OPEB asset as a percentage		
of it's covered payroll	7.34%	6.69%
Plan fiduciary net position as a percentage of the total OPEB Asset	138.51%	135.69%

*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available. Data reported is measured as of June 30th of each fiscal year.

Data reported is measured as of June 30, 2019

SCHEDULE OF EMPLOYER CONTRIBUTIONS PERSI - OPEB Plan - (Retirement Sick Leave Insurance Reserve) LAST 10 - FISCAL YEARS*

	2020	2019
Statutorily required contribution	397,099	652,583
Contributions in relation to the statutorily required contribution	3,810,549	(652,583)
Contribution (deficiency) excess	-	-
Employer's covered-employee payroll	548,815	518,838
Contributions as a percentage of covered-employee payroll	72.00%	1.26%

*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available. Data reported is measured as of June 30th of each fiscal year.

Data reported is measured as of June 30, 2020



CAPITAL PROJECTS FUND

This fund is used to account for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds and trust funds. Additionally, this fund accounts for the acquisition of furniture, equipment and transportation vehicles. The principal revenue source is property taxes.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL CAPITAL PROJECTS FUND

	Budget /	Amounts	Actual	Variance with
REVENUES	Original	Final	Amounts	Final Budget
Local sources				
Property taxes	\$ 5,813,093	\$ 5,813,093	\$ 6,046,535	\$ 233,442
Earnings on investments	10,000	10,000	157,981	147,981
Proceeds from the sale of capital assets	5,000	5,000	250,663	245,663
Total local sources	5,828,093	5,828,093	6,455,179	627,086
State sources:				
State appropriation	1,044,542	1,214,748	1,271,061	56,313
Lottery/school facilities	26,000	26,000	-	(26,000)
Total state sources	1,070,542	1,240,748	1,271,061	30,313
Total revenues	6,898,635	7,068,841	7,726,240	657,399
EXPENDITURES				
Current:				
Support services	635,870	635,870	388,826	247,044
Capital outlay	12,515,173	12,515,173	5,800,666	6,714,507
Total expenditures	13,151,043	13,151,043	6,189,492	6,961,551
NET CHANGE IN FUND BALANCE	(6,252,408)	(6,082,202)	1,536,748	(6,304,152)
FUND BALANCE - BEGINNING	9,900,000	9,900,000	9,839,661	(60,339)
PRIOR PERIOD ADJUSTMENT			(946,108)	(946,108)
FUND BALANCE - ENDING	\$ 3,647,592	\$ 3,817,798	\$ 10,430,301	\$ 6,612,503



DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of resources for the payment of general obligation debt principal and interest. The principal source of revenue is property taxes.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL DEBT SERVICE FUND

	Budget Amounts			Actual		Variance with		
REVENUES	Original		Final		Amounts		Final Budget	
Local sources Property taxes Earnings on investments Total revenues	\$	- 8,000 8,000	\$	- 8,000 8,000	\$	- 11,248 11,248	\$	3,248 3,248
EXPENDITURES Debt Service: Principal Interest Total expenditures		- - -		- - -		- - -		- - -
NET CHANGE IN FUND BALANCE		8,000		8,000		11,248		3,248
FUND BALANCE - BEGINNING		560,000		560,000		583,633		23,633
FUND BALANCE - ENDING	\$	568,000	\$	568,000	\$	594,881	\$	26,881



SUPPLEMENTAL DATA

Supplemental data includes financial statements and schedules not required by the Governmental Accounting Standard Board (GASB) that are a part of the basic financial statements, but are presented for purposes of additional analysis.



NON-MAJOR SPECIAL REVENUE FUNDS

These funds account for revenues and expenditures for educational projects that are legally restricted to expenditure for specified purposes. Principal revenue sources are federal and state grants. Funds included in the special revenue category are:

> Federal Forest Fund **Drivers Education Fund Special Grants Fund** Professional-Technical Education Fund State Technology Fund State Tobacco Tax Fund Title I-A ESEA Fund IDEA Part B School Age Fund IDEA Part B Preschool Fund Title IV-A Student Support and Academic Enrichment Carl Perkins Fund Title III ESEA Fund Title II- A ESEA Fund Title IV-A 21st Century Fund Head Start Fund Head Start Training Fund Head Start TANF Fund Title I-D Neglected & Delinguent Subpart 2 Fund VEBA Trust Fund

FEDERAL FOREST FUND - This fund is used to account for revenues received from forest reserve transactions and mining leases.

DRIVERS EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho for Driver's Training for secondary students who are fourteen years of age or older and have completed ninth grade.

SPECIAL GRANTS FUND - This fund is used to account for revenues received from the State of Idaho and various other funding sources.

PROFESSIONAL - TECHNICAL EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho providing for additional Vocational Program equipment and support materials.

STATE TECHNOLOGY FUND - This fund is used to account for revenues received from the State of Idaho to aide in providing for the growing need of technological equipment and hardware as part of the educational learning environment in the public schools.

STATE TOBACCO TAX FUND - This fund is used to account for revenues received from state tobacco taxes to aide in instructional programs and training for substance abuse prevention in the public schools.

TITLE I-A ESEA FUND - These funds are used to account for revenues received through the State of Idaho to meet special needs of educationally disadvantaged children. Supplemental instruction to improve achievement in basic and advanced skills in reading and math is given individually or in small groups, grades one through ten.

IDEA PART B SCHOOL AGE, PRESCHOOL FUND - These funds are used to account for revenues received from federal grants to pay for "excess costs" required by E.H.A. (Education of all Handicapped Children Act) for educating handicapped students.

TITLE IV-A STUDENT SUPPORT AND ACADEMIC ENRICHMENT FUND – These funds are used to account for the new grant program in the Every Student Succeeds Act (ESSA) focusing on safe and healthy students, and how technology can be integrated into schools to improve teaching and learning in addition to emphasizing access to a well-rounded education that includes a wide variety of disciplines – such as music, the arts, social studies, environmental education, computer science and civics.

CARL PERKINS FUND - This fund is used to account for revenues received for state approved projects funded by the Carl Perkins Vocational & Applied Technology Education Act of 1990.

TITLE III ESEA FUND - This fund is used to account for revenues received through the State of Idaho, targeted to benefit Limited English Proficient (LEP) children and migrant youth.

TITLE II-A ESEA FUND - This fund is used to account for revenues received through the State of Idaho, providing staff development programs to encourage highly qualified teachers and assist in student class size reduction.

TITLE IV-A 21st CENTURY FUND - This fund is used to account for revenues received from the State of Idaho to support after-school programs which assist students in additional instructional opportunities and remediation.

HEAD START & TRAINING FUNDS - These funds are used to account for revenues received from federal grants, offering community based comprehensive preschool programs for low income families, with attention given to individual children and their special needs, in addition to training and technical assistance to upgrade staff skills and knowledge.

HEAD START TANF FUND - This fund is used to account for revenues received from the State of Idaho Division of Health & Welfare for four-year old children to participate in the Head Start Temporary Assistance for Needy Families (T.A.N.F.) Program.

TITLE I-D NEGLECTED & DELINQUENT SUBPART 2 FUND – These funds are used to provide prevention and intervention programs for children and youth who are neglected, delinquent, or at-risk.

VEBA TRUST FUND - This fund is used to account for revenues received from the district to provide employee health care benefits. The Trust was established to offset insurance increases annually until reserves are exhausted. The Trust allows up to \$ 175,000 to be used to offset insurance increases, but is not used to fund risk financing activities.

COMBINING BALANCE SHEET SPECIAL REVENUE FUNDS

AS OF JUNE 30, 2020

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	Professional Tech Ed Fund
ASSETS				
Cash	\$ 261,228	\$ 13,963	\$ 50,212	\$ 1,958,419
Receivables:			0.400	
Federal, state, and other grants	-	-	3,168	-
Prepaid expenditures				
Total assets	\$ 261,228	\$ 13,963	\$ 53,380	\$ 1,958,419
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$-	\$-	\$-	\$-
Salaries payable	-	-	-	1,709
Fringe benefits payable	-	3	12	740
Due to other funds	-	-	-	-
Unearned revenue			53,368	1,955,970
Total liabilities	_	3	53,380	1,958,419
				1,000,110
Fund balances:				
Restricted	261,228	13,960		
Total fund balances	064 000	12 060		
Total fund balances	261,228	13,960		
Total liabilities and fund balances	\$ 261,228	\$ 13,963	\$ 53,380	\$ 1,958,419

(CONTINUED)

COMBINING BALANCE SHEET SPECIAL REVENUE FUNDS (CONTINUED)

AS OF JUNE 30, 2020

	State Technology Fund	State Tobacco Tax Fund	Title I-A ESEA Fund	
ASSETS Cash Receivables:	\$ 491,385	\$ 10,765	\$-	
Federal, state, and other grants Prepaid expenditures	-	- -	549,319 	
Total assets	\$ 491,385	\$ 10,765	\$ 549,319	
LIABILITIES AND FUND BALANCES Liabilities:				
Accounts payable	\$-	\$-	\$-	
Salaries payable	10,870	-	218,084	
Fringe Benefits payable	8,984	3	93,944	
Due to other funds Unearned revenue	-	-	237,291	
Total liabilities	19,854	3_	549,319	
Fund balances:				
Restricted	471,531	10,762		
Total fund balance	471,531	10,762		
Total liabilities and fund balances	\$ 491,385	\$ 10,765	\$ 549,319	

EA Part B bhool Age Fund					Title P		Carl Perkins Fund	N	ledicaid Fund
\$ -	\$ -	\$	-	\$	-	\$	63,154		
 530,358 -	 23,936 -		18,088 -		178,947 -		27,190 -		
\$ 530,358	\$ 23,936	\$	18,088	\$	178,947	\$	90,344		
\$ - 173,938 116,455 239,965 -	\$ - 8,351 6,406 9,179 -	\$	- 5,725 2,305 10,058 -	\$	- 12,788 2,845 163,314 -	\$	6,379 - - 78,682 -		
 530,358	 23,936		18,088		178,947		85,061		
 	 						5,283 5,283		
\$ 530,358	\$ 23,936	\$	18,088	\$	178,947	\$	90,344		

(CONTINUED)

COMBINING BALANCE SHEET SPECIAL REVENUE FUNDS (CONTINUED)

AS OF JUNE 30, 2020

	Title III-A ESSA		Title II-A ESEA Fund		C	tle IV-A 21st Century Fund
ASSETS	•		•		•	
Cash	\$	-	\$	-	\$	-
Receivables:						
Federal, state, and other grants		85	70,	192		37,658
Prepaid expenditures		-		-		-
Total assets	\$	85	\$ 70,	192	\$	37,658
LIABILITIES AND FUND BALANCES Liabilities:						
Accounts payable	\$	-	\$	-	\$	-
Salaries payable		-	10,	805		8,533
Fringe benefits payable		-	5,	957		3,091
Due to other funds		85	53,	430		26,034
Unearned revenue		-		-		
Total liabilities		85	70,	192		37,658
Fund balances: Restricted		-		-		_
Total fund balances				_		
Total liabilities and fund balances	\$	85	\$ 70,	192	\$	37,658

Head Start Fund	Head Start Training Grant	Title I-D Head Start Neg and TANF Del Fund Children		VEBA Trust Fund	Total Nonmajor Special Revenue Funds
\$-	\$-	\$-	\$-	\$ 784,380	\$ 3,633,506
240,474 _	2,965	41,539 	30,393 	-	1,754,312 -
\$ 240,474	\$ 2,965	\$ 41,539	\$ 30,393	\$ 784,380	\$ 5,387,818
\$-	\$-	\$-	\$-	\$-	\$ 6,379
126,336	-	8,046	905	-	586,090
48,711	-	3,387	109	-	292,952
65,427	2,965	30,106	29,379	-	945,915
					2,009,338
240,474	2,965	41,539	30,393		3,840,674
				784,380	1,547,144
				784,380	1,547,144
\$ 240,474	\$ 2,965	\$ 41,539	\$ 30,393	\$ 784,380	\$ 5,387,818

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE SPECIAL REVENUE FUNDS

	Federal Forest Fund		Drivers ducation Fund	Special Grants Fund		Т	fessional ech Ed Fund
REVENUES							
Local sources:							
Earnings on investments	\$-	. \$	-	\$	-	\$	-
Fees / other	-		1,285		10,201		-
Total local sources	-		1,285		10,201		-
State sources:							
Grants and program reimbursement	-		23,125		57,096		282,800
Total state sources	-		23,125		57,096		282,800
Federal sources:		_					
Grants and program reimbursement	24,957	,	-		-		-
Total federal sources	24,957	7	-		-		-
Total revenues	24,957	/	24,410		67,297		282,800
EXPENDITURES: Current:							
Instruction	-		14,528		40,409		141,827
Support services	-		157		26,888		140,973
Non-instructional	-		-				-
Total expenditures			14,685		67,297		282,800
			,		.,		
EXCESS REVENUES (EXPENDITURES)	24,957	,	9,725		-		-
OTHER FINANCING SOURCES (USES) Transfers in (out)							
Total other financing (uses)			<u> </u>				
Total other mancing (uses)							
NET CHANGE IN FUND BALANCES	24,957	,	9,725		-		-
FUND BALANCE- BEGINNING	236,271	<u> </u>	4,235		-		-
FUND BALANCE - ENDING	\$ 261,228	8 \$	13,960	\$		\$	

State Tech Fund	State Tobacco Tax Fund	Title I-A ESEA Fund	IDEA Part B School Age Fund
\$ -	\$-	\$-	\$-
1,234,927	152,040		
1,234,927	152,040		
89,531	_	2,506,627	2,656,475
89,531		2,506,627	2,656,475
1,324,458	152,040	2,506,627	2,656,475
871,375	141,278	2,119,430	2,591,567
-	-	344,782	64,908
-	-	42,415	-
871,375	141,278	2,506,627	2,656,475
453,083	10,762	-	-
		_	
453,083	10,762	-	-
18,448			
\$ 471,531	\$ 10,762	<u>\$-</u>	<u>\$ </u>
			(CONTINUED)

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE SPECIAL REVENUE FUNDS (CONTINUED)

	IDEA Part B Preschool Fund	Title IV-A	Carl Perkins Fund
REVENUES			
Local sources:			
Earnings on investments	\$-	\$-	\$ -
Fees / other		-	
Total local sources			_
State sources:			
Grants and program reimbursement			
Total state sources			
Federal sources:			
Grants and program reimbursement	136,206	102,101	178,947
Total federal sources	136,206	102,101	178,947
Total revenues	136,206	102,101	178,947
EXPENDITURES: Current: Instruction Support services Non-instructional	126,155 10,051	- 102,101	178,947 -
Total expenditures	136,206	102,101	178,947
EXCESS REVENUES (EXPENDITURES)	-	-	-
OTHER FINANCING SOURCES (USES) Transfers in (out)	<u>-</u>		
Total other financing (uses)			
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCE- BEGINNING			
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	\$

Medicaid Fund	Title III-A ESSA	Title II-A ESEA Fund	Title IV-A 21st Century Fund	Head Start Fund	Head Start Training Fund
\$ 641 -	\$ - -	\$ - -	\$ - -	\$ - -	\$ - -
641		-		-	
994,316	14,957	370,241	250,913	1,691,512	12,911
994,316	14,957	370,241	250,913	1,691,512	12,911
994,957	14,957	370,241	250,913	1,691,512	12,911
1,021,583 -	4,602 10,355	366,291 3,950	- 250,913	1,449,438 228,236	12,773 138
-	-	-	-	13,838	-
1,021,583	14,957	370,241	250,913	1,691,512	12,911
(26,626)	-	-	-	-	-
31,909					
31,909					
5,283	-	-	-	-	-
\$ 5,283	<u> </u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ </u>

(CONTINUED)

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE SPECIAL REVENUE FUNDS (CONTINUED)

	Head Start TANF Fund	Title I-D Neg and Del Children	VEBA Trust Fund	Total Nonmajor Special Revenue Funds
REVENUES				
Local sources:	¢	¢	¢ 40.740	ф 40.0F4
Earnings on investments Fees / other	\$-	\$-	\$ 12,710	\$ 13,351
Total local sources			110,000	121,486
			122,710	134,837
State sources: Grants and program reimbursement				1 7/0 000
Total state sources				1,749,988
Federal sources:				1,749,900
Grants and program reimbursement	118,459	73,841	-	9,221,994
Total federal sources	118,459	73,841		9,221,994
Total revenues	118,459	73,841	122,710	11,106,819
EXPENDITURES: Current: Instruction Support services Non-instructional Total expenditures	92,855 24,311 	- 73,841 73,841	- 396 396	9,173,058 1,282,000 57,546 10,512,604
	110,400	70,041		10,012,004
EXCESS REVENUES (EXPENDITURES)	-	-	122,314	594,215
OTHER FINANCING SOURCES (USES) Transfers in (out) Total other financing (uses)		<u> </u>		<u> </u>
NET CHANGE IN FUND BALANCES	-	-	122,314	626,124
FUND BALANCE- BEGINNING			662,066	921,020
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	\$784,380	\$ 1,547,144

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL FEDERAL FOREST FUND

	Budget Amounts				Actual		Variance with	
REVENUES	Origin	al	Final		A	mounts	Fin	al Budget
Federal sources:								
Grants and program reimbursement	\$		\$	-	\$	24,957	\$	24,957
Total federal sources				-		24,957		24,957
Total revenues				-		24,957		24,957
EXPENDITURES Current: Instruction:								
Equipment	210,	700	210,	700		-		210,700
Total instruction	210,		210,			-		210,700
Total expenditures	210,	700	210,	700		-		210,700
NET CHANGE IN FUND BALANCE	(210,	700)	(210,	700)		24,957		235,657
FUND BALANCE - BEGINNING	210,	700	210,	700		236,271		25,571
FUND BALANCE - ENDING	\$		\$	_	\$	261,228	\$	261,228

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL DRIVER EDUCATION FUND

	Budget Amounts			Actual		Variance with		
REVENUES	С	riginal		Final	A	mounts	Fina	al Budget
Local sources:								
Fees / other	\$	39,550	\$	39,550	\$	1,285	\$	(38,265)
Total local sources		39,550		39,550		1,285		(38,265)
State sources:								
Grants and program reimbursement		28,250		28,250		23,125		(5,125)
Total state sources		28,250		28,250		23,125		(5,125)
Total revenues		67,800		67,800		24,410		(43,390)
EXPENDITURES								
Current:								
Instruction:								
Salaries		40,774		40,774		9,953		30,821
Fringe benefits		10,491		10,491		2,211		8,280
Purchased services		800		800		-		800
Supplies and materials		8,902		8,902		1,111		7,791
Equipment		3,811		3,811		-		3,811
Insurance		1,238		1,238		1,253		(15)
Total instruction		66,016		66,016		14,528		51,488
Support services:								
Purchased services		1,784		1,784		157		1,627
Total support services		1,784		1,784		157		1,627
Total expenditures		67,800		67,800		14,685		53,115
NET CHANGE IN FUND BALANCE		-		-		9,725		9,725
FUND BALANCE - BEGINNING						4,235		4,235
FUND BALANCE - ENDING	\$		\$		\$	13,960	\$	13,960

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL SPECIAL GRANTS FUND

		Budget	Amou	nts	Actual		Variance with	
REVENUES	(Driginal		Final	Amounts		Fina	al Budget
Local sources:								
Fees / other	\$	34,692	\$	42,736	\$	10,201	\$	(32,535)
Total local sources		34,692		42,736		10,201		(32,535)
State sources:								
Grants and program reimbursement		43,550		56,383		57,096		713
Total state sources		43,550		56,383		57,096		713
Total revenues		78,242		99,119		67,297		(31,822)
EXPENDITURES								
Current:								
Instruction:								
Salaries		11,020		11,020		-		11,020
Fringe benefits		2,242		2,242		-		2,242
Purchased services		3,407		2,656		1,500		1,156
Supplies and materials		34,930		52,214		37,467		14,747
Equipment		3,431		3,431		1,442		1,989
Total instruction		55,030		71,563		40,409		31,154
Support services:								
Salaries		11,083		11,083		18,610		(7,527)
Fringe benefits		917		917		1,551		(634)
Purchased services		9,862		9,718		1,592		8,126
Supplies and materials		1,350		1,038		455		583
Equipment		-		4,800		4,680		120
Total support services		23,212		27,556		26,888		668
Total expenditures		78,242		99,119		67,297		31,822
NET CHANGE IN FUND BALANCE		-		-		-		-
FUND BALANCE - BEGINNING								
FUND BALANCE - ENDING	\$		\$		\$		\$	-

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL PROFESSIONAL - TECHNICAL EDUCATION FUND

	Budget	Amounts	Actual	Variance with
REVENUES	Original	Final	Amounts	Final Budget
State sources:				
Grants and program reimbursement	\$ 2,070,447	\$ 2,094,814	\$ 282,800	\$ (1,812,014)
Total state sources	2,070,447	2,094,814	282,800	(1,812,014)
Total revenues	2,070,447	2,094,814	282,800	(1,812,014)
EXPENDITURES				
Current:				
Instruction:				
Salaries	104,214	104,214	15,365	88,849
Fringe benefits	-	-	4,113	(4,113)
Purchased services	215,235	215,235	13,947	201,288
Supplies and materials	1,330,580	1,354,947	83,896	1,271,051
Equipment	310,885	310,885	24,506	286,379
Total instruction	1,960,914	1,985,281	141,827	1,843,454
Support services:				
Salaries	99,642	99,642	104,712	(5,070)
Fringe benefits	9,891	9,891	36,244	(26,353)
Supplies and materials			17	(17)
Total support services	109,533	109,533	140,973	(31,440)
Total expenditures	2,070,447	2,094,814	282,800	1,812,014
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING				
FUND BALANCE - ENDING	<u>\$-</u>	<u>\$-</u>	<u>\$ -</u>	\$

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL STATE TECHNOLOGY FUND

	Budget	Amounts	Actual	Variance with	
REVENUES	Original	Final	Amounts	Final Budget	
State sources:					
Grants and program reimbursement	\$ 1,486,320	\$ 1,486,320	\$ 1,234,927	\$ (251,393)	
Total state sources	1,486,320	1,486,320	1,234,927	(251,393)	
Federal sources:					
Grants and program reimbursement		89,530	89,531	1	
Total state sources		89,530	89,531	1	
Total revenues	1,486,320	1,575,850	1,324,458	(251,392)	
EXPENDITURES					
Current:					
Instruction:					
Salaries	247,549	247,549	239,147	8,402	
Fringe benefits	128,935	128,935	128,001	934	
Purchased services	149,901	214,701	214,449	252	
Equipment	959,935	984,665	289,778	694,887	
Total instruction	1,486,320	1,575,850	871,375	704,475	
Total expenditures	1,486,320	1,575,850	871,375	704,475	
NET CHANGE IN FUND BALANCE	-	-	453,083	453,083	
FUND BALANCE - BEGINNING			18,448	18,448	
FUND BALANCE - ENDING	\$-	\$-	\$ 471,531	\$ 471,531	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL STATE TOBACCO TAX

		Budget	Amoi	unts	Actual		Variance with	
REVENUES	(Driginal		Final	Amounts		Final Budget	
State sources:								
Grants and program reimbursement	\$	175,200	\$	152,040	\$	152,040	\$	-
Total state sources		175,200		152,040		152,040		
Total revenues		175,200		152,040		152,040		-
EXPENDITURES								
Current:								
Support services:								
Salaries		25,000		10,000		7,806		2,194
Fringe benefits		5,230		2,230		1,621		609
Purchased services		130,000		124,840		123,676		1,164
Supplies and materials		14,970		14,970		8,175		6,795
Total support services		175,200		152,040		141,278		10,762
Total expenditures		175,200		152,040		141,278		10,762
NET CHANGE IN FUND BALANCE		-		-		10,762		10,762
FUND BALANCE - BEGINNING		-						-
FUND BALANCE - ENDING	\$		\$		\$	10,762	\$	(10,762)

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL TITLE I-A ESEA FUND

	¥	Amounts	Actual	Variance with
REVENUES	Original	Final	Amounts	Final Budget
Federal sources:				
Grants and program reimbursement	\$ 3,218,691	\$ 4,596,175	\$ 2,506,627	\$ (2,089,548)
Total federal sources	3,218,691	4,596,175	2,506,627	(2,089,548)
Total revenues	3,218,691	4,596,175	2,506,627	(2,089,548)
EXPENDITURES				
Current:				
Instruction:				
Salaries	1,262,828	1,269,163	1,271,930	(2,767)
Fringe benefits	701,004	701,489	565,134	136,355
Purchased services	13,861	13,861	812	13,049
Supplies and materials	473,123	1,067,303	109,983	957,320
Equipment	200,000	850,000	171,571	678,429
Total instruction	2,650,816	3,901,816	2,119,430	1,782,386
Support services:				
Salaries	205,473	247,639	214,127	33,512
Fringe benefits	67,122	94,979	78,491	16,488
Purchased services	215,500	225,500	48,729	176,771
Supplies and materials	44,017	21,777	2,215	19,562
Equipment	-	11,830	1,220	10,610
Total support services	532,112	601,725	344,782	256,943
Non-instruction:				
Salaries	3,000	3,000	12,063	(9,063)
Fringe benefits	627	627	2,418	(1,791)
Purchased services	32,136	89,007	27,934	61,073
Total non-instruction	35,763	92,634	42,415	50,219
Total expenditures	3,218,691	4,596,175	2,506,627	2,089,548
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING				
FUND BALANCE - ENDING	<u>\$-</u>	\$-	<u>\$ -</u>	\$-

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL IDEA PART B SCHOOL AGE FUND

	Budget	Amounts	Actual	Variance with	
REVENUES	Original	Final	Amounts	Final Budget	
Federal sources:					
Grants and program reimbursement	\$ 2,822,314	\$ 2,887,905	\$ 2,656,475	\$ (231,430)	
Total federal sources	2,822,314	2,887,905	2,656,475	(231,430)	
Total revenues	2,822,314	2,887,905	2,656,475	(231,430)	
EXPENDITURES					
Current:					
Instruction:					
Salaries	1,470,930	1,470,930	1,435,292	35,638	
Fringe benefits	1,141,298	1,141,298	1,084,757	56,541	
Purchased services	10,000	5,000	-	5,000	
Supplies and materials	66,454	132,045	69,961	62,084	
Equipment	5,000	10,000	1,557	8,443	
Total instruction	2,693,682	2,759,273	2,591,567	167,706	
Support services:					
Salaries	17,297	17,297	17,937	(640)	
Fringe benefits	6,335	6,335	8,036	(1,701)	
Purchased services	105,000	105,000	38,935	66,065	
Total support services	128,632	128,632	64,908	63,724	
Total expenditures	2,822,314	2,887,905	2,656,475	231,430	
NET CHANGE IN FUND BALANCE	-	-	-	-	
FUND BALANCE - BEGINNING					
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ </u>	<u> </u>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL IDEA PART B PRESCHOOL FUND

		Budget	Amo	unts	Actual		Variance with	
REVENUES	(Original	_	Final	A	mounts	Fina	al Budget
Federal sources:								
Grants and program reimbursement	\$	172,944	\$	226,637	\$	136,206	\$	(90,431)
Total federal sources		172,944		226,637		136,206		(90,431)
Total revenues		172,944		226,637		136,206		(90,431)
EXPENDITURES								
Current:								
Instruction:								
Salaries		59,463		59,463		55,076		4,387
Fringe benefits		49,679		49,679		48,996		683
Supplies and materials		35,802		74,495		14,756		59,739
Equipment		15,000		20,000		7,327		12,673
Total instruction		159,944		203,637		126,155		77,482
Support services:								
Purchased services		13,000		23,000		10,051		12,949
Total support services		13,000		23,000		10,051		12,949
Total expenditures		172,944		226,637		136,206		90,431
NET CHANGE IN FUND BALANCE		-		-		-		-
FUND BALANCE - BEGINNING				-				<u> </u>
FUND BALANCE - ENDING	\$	-	\$	-	\$		\$	-

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL TITLE IV-A

	Budge	t Amounts	Actual	Variance with	
REVENUES	Original	Final	Amounts	Final Budget	
Federal sources:					
Grants and program reimbursement	\$ 231,862	\$ 323,637	\$ 102,101	\$ (221,536)	
Total federal sources	231,862	323,637	102,101	(221,536)	
Total revenues	231,862	323,637	102,101	(221,536)	
EXPENDITURES					
Current:					
Support services:					
Salaries	81,474	81,474	49,652	31,822	
Fringe benefits	40,317	40,317	23,016	17,301	
Purchased services	49,321	49,321	1,620	47,701	
Supplies and materials	18,881	110,656	15,330	95,326	
Equipment	41,869	41,869	12,483	29,386	
Total support services	231,862	323,637	102,101	221,536	
NET CHANGE IN FUND BALANCE					
NET CHANGE INTOND DALANCE	-	-	-	-	
FUND BALANCE - BEGINNING					
FUND BALANCE - ENDING	\$ -	\$-	\$-	<u>\$ </u>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL CARL PERKINS FUND

	Budget	Amounts	Actual	Variance with	
REVENUES	Original	Final	Amounts	Final Budget	
Federal sources: Grants and program reimbursement	\$ 179,500	\$ 178,947	\$ 178,947	\$-	
Total federal sources	179,500	178,947	178,947	-	
Total revenues	179,500	178,947	178,947		
EXPENDITURES					
Current:					
Instruction:					
Salaries	2,500	52,347	52,347	-	
Fringe benefits	524	10,610	10,789	(179)	
Purchased services	49,257	21,892	21,892	-	
Equipment	63,714	12,732	12,732	-	
Supplies and materials	63,505	81,366	81,187	179	
Total instruction	179,500	178,947	178,947		
Total expenditures	179,500	178,947	178,947	<u> </u>	
NET CHANGE IN FUND BALANCE	-	-	-	-	
FUND BALANCE - BEGINNING					
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	\$-	<u>\$ </u>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL MEDICAID FUND

	Budget Amounts					Actual		Variance with	
REVENUES	0	riginal		Final	A	mounts	Fir	nal Budget	
Federal sources:									
Grants and program reimbursement	\$	-	\$	550,000	\$	994,316	\$	444,316	
Total federal sources		-		550,000		994,316		444,316	
Local sources:									
Earnings on investments		-		-		641		641	
Total revenues		-		550,000		994,957		444,957	
EXPENDITURES									
Current:									
Instruction:									
Purchased services		-		775,000	_	1,021,583		(246,583)	
Total instruction		-		775,000		1,021,583		(246,583)	
Total expenditures		-		775,000		1,021,583		(246,583)	
EXCESS REVENUES (EXPENDITURES)				(225,000)		(26,626)		251,626	
OTHER FINANCING SOURCES (USES) Transfers in									
Total other financing		-		225,000		31,909		(193,091)	
C C				-		· · · ·			
NET CHANGE IN FUND BALANCE		-		-		5,283		(5,283)	
FUND BALANCE - BEGINNING		-		-					
FUND BALANCE - ENDING	\$	_	\$		\$	5,283	\$	(5,283)	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL TITLE III-A ESSA

		Budget	Amou	nts	Actual		Variance with	
REVENUES	С	riginal		Final	Α	mounts	Final Budget	
Federal sources:								
Grants and program reimbursement	\$	15,011	\$	18,735	\$	14,957	\$	(3,778)
Total federal sources		15,011		18,735		14,957		(3,778)
Total revenues		15,011		18,735		14,957		(3,778)
EXPENDITURES								
Current:								
Instruction:								
Supplies and materials	_	5,135		8,859		4,602		4,257
Total instruction		5,135		8,859		4,602		4,257
Support Services:								
Purchased services		6,376		6,376		3,335		3,041
Equipment		3,500		3,500		7,020		(3,520)
Total support services		9,876		9,876		10,355		(479)
Total expenditures		15,011		18,735		14,957		3,778
NET CHANGE IN FUND BALANCE		-		-		-		-
FUND BALANCE - BEGINNING		-		-				-
FUND BALANCE - ENDING	\$		\$	-	\$		\$	-

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL TITLE II-A ESEA FUND

	Budget Amounts					Actual	Variance with	
REVENUES	0	riginal		Final	A	Amounts	Fir	nal Budget
Federal sources:								
Grants and program reimbursement	\$	389,452	\$	389,377	\$	370,241	\$	(19,136)
Total federal sources		389,452		389,377		370,241		(19,136)
Total revenues		389,452		389,377		370,241		(19,136)
EXPENDITURES								
Current:								
Instruction:								
Salaries		293,322		293,322		199,015		94,307
Fringe benefits		29,935		29,935		68,207		(38,272)
Purchased services		168,641		168,566		99,069		69,497
Total instruction		491,898		491,823		366,291		125,532
Support services:								
Purchased services		4,714		4,714		3,950		764
Total support services		4,714		4,714		3,950		764
Total expenditures		496,612		496,537		370,241		126,296
NET CHANGE IN FUND BALANCE	(107,160)		(107,160)		-		107,160
FUND BALANCE - BEGINNING		107,160		107,160				(107,160)
FUND BALANCE - ENDING	\$	-	\$		\$		\$	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL TITLE IV-A 21ST CENTURY FUND

	Budg	et Amounts	Actual	Variance with
REVENUES	Original	Final	Amounts	Final Budget
Federal sources:				
Grants and program reimbursement	\$ 247,17	5 \$ 250,326	\$ 250,913	\$ 587
Total federal sources	247,17	5 250,326	250,913	587
Total revenues	247,17	5 250,326	250,913	587
EXPENDITURES				
Current:				
Support services:				
Salaries	192,86	5 192,866	198,450	(5,584)
Fringe benefits	29,17	5 29,176	29,566	(390)
Purchased services	18,08	9 20,489	17,193	3,296
Supplies and materials	7,04	4 7,795	5,704	2,091
Total support services	247,17	5 250,326	250,913	(587)
Total expenditures	247,17	5 250,326	250,913	(587)
NET CHANGE IN FUND BALANCE			-	-
FUND BALANCE - BEGINNING				
FUND BALANCE - ENDING	\$	- <u>\$</u> -	<u>\$</u> -	<u>\$ -</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL HEAD START FUND

	Budget	Amounts	Actual	Variance with		
REVENUES	Original	Final	Amounts	Final Budget		
Federal sources:						
Grants and program reimbursement	\$ 1,342,207	\$ 2,681,438	\$ 1,691,512	\$ (989,926)		
Total federal sources	1,342,207	2,681,438	1,691,512	(989,926)		
Total revenues	1,342,207	2,681,438	1,691,512	(989,926)		
EXPENDITURES						
Current:						
Instruction:						
Salaries	755,311	1,538,711	942,977	595,734		
Fringe benefits	294,835	670,458	414,561	255,897		
Purchased services	4,615	5,977	1,541	4,436		
Supplies and materials	41,065	107,185	89,342	17,843		
Insurance	805	1,531	1,017	514		
Total instruction	1,096,631	2,323,862	1,449,438	874,424		
Support services:						
Salaries	129,184	142,904	141,054	1,850		
Fringe benefits	52,763	80,016	55,645	24,371		
Purchased services	45,599	87,899	31,434	56,465		
Supplies and materials	455	826	103	723		
Total support services	228,001	311,645	228,236	83,409		
Non-instruction:						
Purchased services	13,475	23,119	9,967	13,152		
Supplies and materials	4,100	22,812	3,871	18,941		
Total non-instruction	17,575	45,931	13,838	32,093		
Total expenditures	1,342,207	2,681,438	1,691,512	989,926		
NET CHANGE IN FUND BALANCE	-	-	-	-		
FUND BALANCE - BEGINNING						
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ </u>	<u>\$ -</u>	<u>\$ -</u>		

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL HEAD START TRAINING GRANT

		Budget	Amou	ints	Actual		Variance with	
REVENUES	С	Priginal		Final	A	mounts	Fina	l Budget
Federal sources:								
Grants and program reimbursement	\$	21,178	\$	21,178	\$	12,911	\$	(8,267)
Total federal sources		21,178		21,178		12,911		(8,267)
Total revenues		21,178		21,178		12,911		(8,267)
EXPENDITURES								
Current:								
Instruction:								
Purchased services		20,939		20,939		12,773		8,166
Total instruction		20,939		20,939		12,773		8,166
Support services:								
Purchased services		239		239		138		101
Total support services		239		239		138		101
Total expenditures		21,178		21,178		12,911		8,267
NET CHANGE IN FUND BALANCE		-		-		-		-
FUND BALANCE - BEGINNING								-
FUND BALANCE - ENDING	\$		\$		\$		\$	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL HEAD START TANF GRANT

	Budget Amounts					Actual	Variance with		
REVENUES	(Driginal		Final	A	Mounts	Fina	al Budget	
Federal sources:									
Grants and program reimbursement	\$	145,264	\$	145,264	\$	118,459	\$	(26,805)	
Total federal sources		145,264		145,264		118,459		(26,805)	
Total revenues		145,264		145,264		118,459		(26,805)	
EXPENDITURES									
Current:									
Instruction:									
Salaries		78,647		78,647		66,725		11,922	
Fringe benefits		35,893		34,893		21,771		13,122	
Purchased services		335		335		221		114	
Supplies and materials		2,994		4,134		4,068		66	
Insurance		144		71		70		1	
Total instruction		118,013		118,080		92,855		25,225	
Support services:									
Salaries		11,488		11,488		12,241		(753)	
Fringe benefits		4,702		4,702		4,832		(130)	
Purchased services		9,601		9,240		7,224		2,016	
Supplies and materials		40		40		14		26	
Total support services		25,831		25,470		24,311		1,159	
Non-instruction:									
Purchased services		990		1,284		1,047		237	
Supplies and materials		430		430		246		184	
Total non-instruction		1,420		1,714		1,293		421	
Total expenditures		145,264		145,264		118,459		26,805	
NET CHANGE IN FUND BALANCE		-		-		-		-	
FUND BALANCE - BEGINNING									
FUND BALANCE - ENDING	\$	_	\$		\$		\$	-	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL TITLE I-D NEGLECTED AND DELINQUENT CHILDREN

		Budget	Amou	ints	Actual		Variance with	
REVENUES	C	Driginal		Final	A	mounts	Fin	al Budget
Federal sources:								
Grants and program reimbursement	\$	49,446	\$	93,305	\$	73,841	\$	(19,464)
Total federal sources		49,446		93,305		73,841		(19,464)
Total revenues		49,446		93,305		73,841		(19,464)
EXPENDITURES								
Current:								
Instruction:								
Purchased services		24,262		-		-		-
Total instruction		24,262		-		-		-
Support services:								
Salaries		8,245		18,825		16,881		1,944
Fringe benefits		654		5,112		4,194		918
Purchased services		6,000		29,372		20,016		9,356
Supplies and materials		10,285		12,587		5,341		7,246
Equipment		-		27,409		27,409		-
Total support services		25,184		93,305		73,841		19,464
Total expenditures		49,446		93,305		73,841		19,464
NET CHANGE IN FUND BALANCE		-		-		-		-
FUND BALANCE - BEGINNING								
FUND BALANCE - ENDING	\$		\$		\$		\$	-

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL VEBA INSURANCE TRUST

		Budget	Amo	unts	Actual		Variance with	
REVENUES	(Original		Final	Amounts		Final Budget	
Local sources:								
Earnings on investments	\$	9,500	\$	9,500	\$	12,710	\$	3,210
Other local revenue				-		110,000		110,000
Total local sources		9,500		9,500		122,710		113,210
Total revenues		9,500		9,500		122,710		113,210
EXPENDITURES								
Current:								
Support services:								
Purchased services		400		400		396		4
Total support services		400		400		396		4
Total expenditures		400		400		396		4
NET CHANGE IN FUND BALANCE		9,100		9,100		122,314		113,214
FUND BALANCE - BEGINNING		686,250		686,250		662,066		(24,184)
FUND BALANCE - ENDING	\$	695,350	\$	695,350	\$	784,380	\$	89,030



FIDUCIARY FUNDS

Fiduciary funds are used to account for contributor and donator expenses and account balances of the various schools' Education Foundations. The District acts in a fiduciary capacity for the following foundations:

- Pocatello Education Foundation
- Century High School Education Foundation
- Highland High School Education Foundation
- Pocatello High School Education Foundation

COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION EDUCATION FOUNDATION TRUST FUNDS

	Е	Pocatello ducation oundation	Hig	Century h School undation	Hig	ghland h School undation	Hig	ocatello h School undation	Fc	Total ducation oundation ust Funds
ADDITIONS										
Private donations	\$	220,705	\$	5,623	\$	6,271	\$	19,443	\$	252,042
Interest income		42,802		4		272		1,022	_	44,100
Total additions		263,507		5,627		6,543		20,465		296,142
DEDUCTIONS										
Grants awarded		114,836		5,712		3,684		9,385		133,617
Administrative expenses		73,164		-		42		500		73,706
Total deductions		188,000		5,712		3,726		9,885		207,323
CHANGE IN NET POSITION		75,507		(85)		2,817		10,580		88,819
NET POSITION-BEGINNING		1,887,113		21,542		35,832		81,584		2,026,071
NET POSITION-ENDING	\$ ⁻	1,962,620	\$	21,457	\$	38,649	\$	92,164	\$ 2	2,114,890



AGENCY FUNDS

Agency funds are used to account for the revenues, expenditures and cash balances for the various schools' student body activity funds held by the Districts as an agent. The District acts as an agent for the following schools:

_	
	General District Associated Students
	Century High School Associated Students
	Highland High School Associated Students
	Pocatello High School Associated Students
	Alameda Middle School Associated Students
	Franklin Middle School Associated Students
	Hawthorne Middle School Associated Students
	Irving Middle School Associated Students

COMBINING SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES AGENCY FUNDS STUDENT ACTIVITY FUNDS

	Balance 6/30/2019	Additions	Deductions	Balance 6/30/2020
ASSETS:				
CASH:				
General District Associated Students	\$ 42,748	\$ 30,619	\$ 43,000	\$ 30,367
Century High School Associated Students	382,634	1,135,685	1,075,125	443,194
Highland High School Associated Students	1,076,928	1,238,653	1,094,869	1,220,712
Pocatello High School Associated Students	357,807	906,583	875,979	388,411
Alameda Middle School Associated Students	85,865	48,635	43,847	90,653
Franklin Middle School Associated Students	59,414	118,953	122,037	56,330
Hawthorne Middle School Associated Students	47,685	47,605	44,273	51,017
Irving Middle School Associated Students	47,982	60,050	53,891	54,141
Total Cash	\$2,101,063	\$ 3,586,783	\$ 3,353,021	\$ 2,334,825
LIABILITIES:				
DUE TO STUDENT GROUPS:	\$2,101,063	\$ 3,586,783	\$ 3,353,021	\$ 2,334,825

SCHEDULE OF CHANGES IN CASH BALANCES **GENERAL DISTRICT ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	eginning Balance	F	Cash leceipts	Disb	Cash ursements	Ending Balance
Vending Machines	\$ 42,748	\$	30,619	\$	43,000	\$ 30,367
Total Accommodation Funds	 42,748		30,619		43,000	 30,367
Total Student Activity and Accommodation Funds	\$ 42,748	\$	30,619	\$	43,000	\$ 30,367
ISU Federal Credit Union-Checking ISU Federal Credit Union-Savings						\$ 1,078 29,289

30,367

\$

ISU Federal Credit Union-Savings Total

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SCHEDULE OF CHANGES IN CASH BALANCES CENTURY HIGH SCHOOL ASSOCIATED STUDENTS

	Beginning	Cash	Cash	Ending
STUDENT ACTIVITY FUNDS:	Balance	Receipts	Disbursements	Balance
General Fund	\$ 36,804	\$ 269,972	\$ 179,606	\$ 127,170
Athletics:				
Activity Funds	40,205	39,903	80,108	-
Athletics	(206)	7,937	6,253	1,478
Baseball	204	10,755	9,871	1,088
Basketball - Boys	6,596	19,708	17,301	9,003
Basketball - Girls	2,750	5,800	8,211	339
Cross Country	3,847	9,044	10,050	2,841
Football	(12)	48,044	31,719	16,313
Gate Receipts	56,435	49,016	105,432	19
Game Management	910	30,823	31,724	9
Golf	-	2,100	734	1,366
Golf - Club	868	2,337	2,316	889
Soccer - Boys	37	3,348	3,079	306
Soccer - Girls	80	2,158	993	1,245
Softball	355	3,064	2,216	1,203
Swimming	-	1,000	-	1,000
Tennis	5,389	1,800	-	7,189
Track - Boys & Girls	1,107	2,000	948	2,159
Volleyball	6,550	3,200	-	9,750
Wrestling	(982)	17,418	15,532	904
Band	-	9,649	6,546	3,103
Choir	3,500	5,000	3,700	4,800
Choir	3,360	32,281	23,187	12,454
Debate	2,286	6,609	7,058	1,837
Drama	2,485	14,038	5,868	10,655
Drill Team	4,351	27,663	25,638	6,376
Nutrition/Foods	1,518		,	1,518
Orchestra	2,141	4,661	2,819	3,983
Science Lab	8,244	5,070	2,351	10,963
Snakeskin	2,254	51	_,001	2,305
Student Government	193	9,226	8,881	538
Total Student Activity Funds	191,269	643,675	592,141	242,803
•	,			,
ACCOMMODATION FUNDS:				/ -
Administration Fund	2,111	10,445	8,846	3,710
Annuals	15,225	48,479	53,554	10,150
Accounting	238	-	-	238
A.P. Testing	1,018	14,273	5,302	9,989
Art Club	17	-	-	17
Art Lab	5,182	4,010	502	8,690
Attendance	105	-	-	105
Band Boosters (Marching)	(2,675)	30,595	25,619	2,301
Band Instrument Rental	846	1,480	541	1,785
Band Uniform Cleaning	-	939	909	30
Baseball Club	(251)	401	150	-
Basketball Club - Boys	2	-	-	2
Basketball Club - Girls	3,927	11,395	8,163	7,159
BBB Boosters	600	-	-	600
Business Professionals	(111)	6,967	2,627	4,229
Cheer Club - Fundraiser	(1,562)	67,811	58,171	8,078

SCHEDULE OF CHANGES IN CASH BALANCES CENTURY HIGH SCHOOL ASSOCIATED STUDENTS

ACCOMMODATION FUNDS - CONTINUED	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
Computer Club	\$ 238	\$ -	\$ -	\$ 238
Choir Robe Cleaning	254	813	35	1,032
Concession Stand	1,393	8,741	9,701	433
Counseling	4,415	2,777	2,284	4,908
Cross Country Club	823	-	-	823
Debate Club	5,409	2,696	1,750	6,355
Diamondback Pride	2,450	2,175	969	3,656
Drama Club	41	699	117	623
English Department	660	700	845	515
Facilities Prep - Exxon	1,500	-	-	1,500
F.C.C.L.A.	625	2,257	1,082	1,800
Football Club	2,950	11,226	13,478	698
Graduation Fees	-	902	-	902
H Club	97	-	-	97
Halo Club	136	655	143	648
H-Unit	460	-	-	460
Helmet Replace	447	3,812	4,109	150
IDFY-Id Drug Free Youth	389	-	-	389
IHSAA	33	5,035	3,380	1,688
Interest	821	-	821	-
Interact Club	406	603	793	216
Junior Civitan	446	753	672	527
Key Club	853	100	73	880
Kreative Klub	625	278	131	772
Library Fines	276	2,174	1,293	1,157
Locker Fund	11	-	-	11
Mary Freeman End	8,083	17,106	16,875	8,314
N.H.S.	5,429	4,374	2,173	7,630
N.S.F. Checks	1,179	151	895	435
Novels	164	-	-	164
Outdoor Education	2,292	14,908	14,051	3,149
Parking Permits/Tags	5,211	4,720	9,912	19
Parking Tickets	646	3,335	3,921	60
Class of 2017	1,353	-	-	1,353
Class of 2018	22	-	-	22
Class of 2019	1,415	-	1,415	-
Class of 2020	8,825	2,669	9,617	1,877
Class of 2021	2,341	1,004	-	3,345
Class of 2022	641	394	-	1,035
Class of 2023	-	544	-	544
Picture Fee- Class Photos	8,189	4,729	717	12,201
Print Account	822	-	-	822
PSAT Test	3,807	3,675	-	7,482
Pottery	593	2,018	42	2,569
Registrar Fund	70	100	65	105
Sales Tax	835	11,348	11,183	1,000
Science Club	3,670	1,278	774	4,174
Serve-safe test 410	-	1,035	1,065	(30)
Snakeskin Club	50 165	-	50 5 295	-
Soccer Club - Girls	165 196	8,914 575	5,385	3,694 116
Soccer Club - Boys	190	575	655	110

SCHEDULE OF CHANGES IN CASH BALANCES **CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

ACCOMMODATION FUNDS - CONTINUED	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
Softball Club	\$ 3,659	\$ 799	\$ 2,000	\$ 2,458
Sojourner	¢ 0,000 3,693	2,166	¢ 2,000 246	¢ 2,400 5,613
Stage Craft	1,079	1,036	1,070	1,045
Sunshine Fund	(83)	2,611	2,050	478
Sewing Supplies	124	_,• · · ·	_,000	124
Supervision	8,102	10,000	8,119	9,983
Dairyman Award	29	-	-	29
Teen Living	1,920	15	15	1,920
Tennis Club	7,006	498	1,773	5,731
Track Club	852	4,556	4,727	681
Tree Huggers	164	-	-	164
Triangle - Club	4,257	7,215	2,946	8,526
Tri-M	-	394	-	394
TSA Club	104	-	-	104
Vending Machines	16,349	13,759	30,049	59
Volleyball Club	2,858	12,395	12,147	3,106
Wrestling	1,347	1,230	8,505	(5,928)
Young Authors	-	100	-	100
School Clothing	6,653	15,998	21,451	1,200
School Fundraiser	5,846	14,810	16,415	4,241
Library	1,795	4,653	5,448	1,000
Participation Fees	15,880	70,321	77,013	9,188
Petty Cash	1,185	-	-	1,185
Physical Therapy	17	-	-	17
Flag Diamond Spirit Team	450	2,936	3,386	-
Choir Fundraiser	1,651	450	769	1,332
Total Accommodation Funds	191,365	492,010	482,984	200,391
Total Student Activity and				
Accommodations Funds	\$ 382,634	\$ 1,135,685	\$ 1,075,125	\$ 443,194
				A 000
Cash on Hand				\$ 860
Key Bank - Checking				49,780
ICCU - Checking				392,554
Total				\$ 443,194

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SCHEDULE OF CHANGES IN CASH BALANCES HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS

STUDENT ACTIVITY FUNDS:	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
General Fund	\$ 489,500	\$ 36,390	\$ 59,804	\$ 466,086
Participation Fees	2,767	90,618	81,877	11,508
Athletics:	2,7 01	00,010	01,011	11,000
Baseball	-	2,598	2,598	-
Basketball - Boys	-	2,011	2,011	-
Basketball - Girls	-	1,097	1,097	-
Cross Country	-	3,480	3,480	-
Game Management	-	251	251	-
Golf	-	2,518	2,518	-
Soccer Boys	-	189	189	-
Soccer Girls	-	3,984	3,984	-
Softball	-	2,363	2,363	-
Sports Medicine	-	491	491	-
Świm Team	5,275	12,527	7,287	10,515
Volleyball	-	15,020	15,020	-
Activity Fund	-	55,878	55,878	-
Band	-	12,470	11,302	1,168
Cheerleaders	14,941	118,675	81,715	51,901
Color Guard	1,897	-	1,897	-
Debate	4,709	20,212	24,921	-
Drill Team	255	3,626	3,881	-
Gate Receipts	-	54,733	54,733	-
Orchestra	107	52	108	51
Rampage	340	283	423	200
Student Government	14,625	27,002	23,979	17,648
Trouveres	258	39,418	31,509	8,167
Total Student Activity Funds	534,674	505,886	473,316	567,244
ACCOMMODATION FUNDS:				
Advanced Placement Program	5,608	250	523	5,335
Ag Welding	2,509	39	-	2,548
Art	8,042	1,514	752	8,804
Athletic Program	106,631	51,528	63,251	94,908
Band Instrument Rental	1,503	2,205	255	3,453
Band Grant	2,440	-	-	2,440
Band Uniform Cleaning	1,846	975	634	2,187
Choir Robe Cleaning	-	750	-	750
Donations	48,588	1,051	25,909	23,730
Cabaret	-	14,442	14,442	-
Choir	-	300	300	-
Concession	21,421	14,973	10,450	25,944
Counseling Center	7,315	3,391	2,296	8,410
Drama	-	1,922	1,922	-
English Department	16	14	-	30
Math	1,610	-	165	1,445
Foreign Language	469	-	67	402
Greenhouse	8,786	11,031	3,969	15,848
Highlander	75,119	72,322	56,847	90,594
Ram TV	412	-	-	412

SCHEDULE OF CHANGES IN CASH BALANCES HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS

	Beginning	Cash	Cash	Ending
ACCOMMODATION FUNDS - CONTINUED	Balance	Receipts	Disbursements	Balance
Interest	\$ 624	\$ 108,415	\$ 50,988	\$ 58,051
Library	3,006	883	347	3,542
Musical	-	3,104	3,104	-
Nutrition/Foods	-	15	15	-
Office Supplies	7,327	-	3,035	4,292
Parking Permits	-	6,930	6,930	-
Parking Tickets	270	1,469	1,739	-
Registrar	2,568	764	324	3,008
Print Account	4,519	675	-	5,194
Science Department	8,405	1,676	385	9,696
Small Engines	676	-	183	493
Special Education	427	36	435	28
T-Shirt Account	2,306	3,977	3,065	3,218
Textbooks	3,942	1,122	382	4,682
Faculty Duty Fund	13,981	1,497	3,230	12,248
Vending Machines	-	18,498	18,498	-
VB/HHS Invitational	35,595	10,853	5,373	41,075
VB/Ninth Grade Tournament	4,799	1,465	649	5,615
Physics	152	-	90	62
Art Club	396	-	-	396
ASL	783	-	-	783
Attendance Incentive	5,045	547	2,523	3,069
BBB Regional Tournament	-	714	714	-
Band Boosters	14,926	63,912	51,585	27,253
Band Booster- checking	-	16,234	16,234	-
Baseball Boosters	10	35,158	28,979	6,189
Basketball Boosters/Boys	1,041	12,140	9,873	3,308
Basketball Boosters/Girls	1,284	3,564	2,764	2,084
Business	977	250	120	1,107
Business Professionals of America	854	4,486	5,340	1,107
Climbing Club	5	4,400	360	- 100
-	168	158	500	326
Cookie Club			-	
Cross Country Boosters Class fees	5,143	19,403	16,072	8,474
	6,888	3,265	-	10,153
Class of 2020	7,035	3,649	10,684	-
Class of 2021	1,482	1,699	335	2,846
Class of 2022	830	690 740	-	1,520
Class of 2023	-	740	-	740
CTE testing	400	1,365	405	960
Debate Booster	132	300	432	-
District Dance & Cheer	-	12,358	10,250	2,108
Educational Assistant	284	110	394	-
Football Boosters	579	29,207	27,365	2,421
F.F.A.	4,812	5,126	3,667	6,271
F.C.C.L.A.	5,759	10,251	6,525	9,485
Football Club	-	4,257	4,257	-
Gamers Club	32	27	-	59
GBB Regional Tournament	-	205	205	-
Golf Boosters	4,183	6,868	6,890	4,161

SCHEDULE OF CHANGES IN CASH BALANCES HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

CCOMMODATION FUNDS - CONTINUED	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
Graduation Fees	\$ 12	\$ 1,384	\$ 1,392	\$ 4
H Club	63	φ 1,001 -	¢ 1,002	¢ . 63
Halo Club	945	_	_	945
Health Professions	1,748	_	516	1,232
Helmet Replace	420	6,700	7,120	1,202
Hitting Hearts	3,866	30	49	3,847
Human Relations Club	24	-		24
IDFY/SADD	2- 1	724	349	375
IDFY/SADD	355	-	-	355
Indian Club	46		_	46
Interact Club	175	-	-	175
Jr. Civitan	604	1,203	1,150	657
Key Club	3,109	1,203	1,163	
Multi Culture Club	3,109 10	1,200	1,105	3,146
	10	-	-	10
Mock Trial	-	150	134	16
NSF Checks	-	703	703	-
National Honor Society	1,850	1,260	2,765	345
Pottery	1,445	3,000	2,041	2,404
Reading Anime Club	166	-	166	-
Sales Tax	1,546	24,426	23,322	2,650
School Fundraiser	5,274	-	-	5,274
Science Lab	3,092	-	76	3,016
Ski Club	238	3,060	2,210	1,088
Soccer Boosters/Boys	223	1,880	815	1,288
Soccer Boosters/Girls	2,756	11,479	4,742	9,493
Social Studies	167	-	-	167
Softball Boosters	7,802	18,373	9,770	16,405
Softball District Tournament	-	151	151	-
Supervision/Admin Travel	-	5,744	5,744	-
Teen Living	3,866	1,525	5,391	-
Tennis Boosters	4,466	4,936	2,565	6,837
Thespians	6,081	15,808	16,212	5,677
Track Boosters	5,595	826	1,769	4,652
Volleyball Boosters	17,710	13,076	13,219	17,567
Web Design	2,996	-	2,996	-
Weight Room	4,707	10,217	6,448	8,476
Wrestling Boosters	17,257	22,688	22,048	17,897
Wrestling Club	-	7,000	· -	7,000
Youth Alive	80	_	-	80
Total Accommodation Funds	542,254	732,767	621,553	745,387
Total Student Activity and Accommodation Fun	de \$1.076.928	\$ 1,238,653	\$ 1,094,869	\$ 1,220,712

Connections checking, money markets and certificates of deposits

Total

220,562

1,220,712

SCHEDULE OF CHANGES IN CASH BALANCES POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS

STUDENT ACTIVITY FUNDS:	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance	
General Fund	\$ 48,638	\$ 60,434	\$ 68,033	\$ 41,039	
Athletics:					
Basketball - Girls	-	1,326	-	1,326	
Cross Country	1,436	1,000	531	1,905	
Football	1,208	8,000	7,146	2,062	
Game Management	-	31,286	31,286	-	
Gate Receipts	-	43,586	43,586	-	
Golf	770	2,217	2,419	568	
Soccer - Boys	1,134	2,834	2,354	1,614	
Soccer - Girls	-	1,000	647	353	
Softball	-	860	-	860	
Sports Medicine	1,083	-	230	853	
Tennis	-	6,927	6,870	57	
Track	134	999	810	323	
Volleyball	209	-	209	-	
Volleyball Fund	3,143	20,512	22,637	1,018	
Wrestling	-	5,907	5,907	-	
Participation Fee	3,396	47,736	45,433	5,699	
Activity Fund	-	33,841	33,841	-	
Band	219	3,944	2,808	1,355	
Cabinet	186	7,159	3,749	3,596	
Cheerleaders	11,075	22,579	29,664	3,990	
Choir	-	1,534	1,534	-	
Color Guard	471	287	-	758	
Dance/Indianettes	14,060	11,370	15,751	9,679	
Debate	1,000	5,348	5,953	395	
Drama	1,387	8,201	6,696	2,892	
Drill Team	113	-	70	43	
Orchestra	2,664	250	450	2,464	
Restoration Project	1,877	200	1,263	814	
Sales Tax	1,488	15,713	16,506	695	
Supervision		8,000	6,091	1,909	
Total Student Activity Funds	95,691	353,050	362,474	86,267	
ACCOMMODATION FUNDS:					
Act One	7,692	2,632	3,503	6,821	
AG Science	1,718	500	-	2,218	
AP Testing	1,740	679	611	1,808	
AP Chemistry	1,276	-	-	1,276	
Academic Equipment	2,606	1,147	2,124	1,629	
Academic Supplies	1,056	40	232	864	
Academic Team	267	-	-	267	
Arrow Club	-	4,269	2,999	1,270	
Art Club	58	-	58	-	
Auto Tech Skills US	81	1,104	1,147	38	

SCHEDULE OF CHANGES IN CASH BALANCES POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS

ACCOMMODATION FUNDS - CONTINUED	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
Band Scholarship	\$ 2,940	\$ -	\$ -	\$ 2,940
Band Boosters/Trailer	φ 2,940 6,344	- 10,465	φ - 3,733	φ 2,940 13,076
Band Club/Trip	4,886	7,759	7,735	4,910
Band Uniform Cleaning	4,880	570	727	4,910
Band Instrument Rental	1,374	900	121	2,274
BPO Business Professionals	1,574	5,015	- 4,427	588
Brad Priest Memorial Fund	336	5,015	4,427	336
Brian Reams Memorial	1,851	-	_	1,851
BB Fund/Donation	1,001	41,436	38,203	3,233
Boys Basketball Fund/Donations	- 2,350	19,433	21,783	5,255
Girls Basketball Fund/Donations	2,350	10,854	13,510	- 99
Chatterton Scholarship	300	10,004	15,510	300
Choir Fund/Donations	1,023	-	-	1,023
Choir Robe Cleaning	1,025	4,278	- 886	3,392
Class of 1930	39	4,270	000	39
Class of 2018	66	-	66	- 59
Class of 2019	2,429	-	2,429	_
Class of 2020	2,350	1,840	3,959	231
Coaching Clinics	2,288	1,040	0,000	2,288
Class Pictures	8,000	4,000	_	12,000
Clay Club	200	1,000	_	200
Coaches Break St WR	400	_	_	400
Concession Stand	2,670	19,141	19,916	1,895
Counseling Supplies	346	5	82	269
Cross Country Fund	50	8,898	8,510	438
CTE Testing	-	1,215	3,015	(1,800)
Debate Tournament	50	5,481	5,431	100
District Drill Team	-	35	35	-
District Tournament Fund	1,026	29,820	26,443	4,403
Don's Sweat Shirts	-	11,255	11,255	-
Dr. Koehler Minority Scholarship	10,148	10,090	10,000	10,238
Donations	11,001	1,777	6,116	6,662
English Department	37	-	-	37
EMT	-	1,190	1,475	(285)
FFA	77	-	-	77
FEA	209	-	-	209
FB Fundraising	853	21,997	19,408	3,442
FB Mom's Fund	101	1,578	884	795
FCCLA	588	1,899	1,830	657
Fleischman WR	4,468	6,835	3,095	8,208
Football Donation	50	2,485	1,993	542
Fund Wash Fed	161	-	-	161
Gate City Tour	3,857	39,334	36,595	6,596
German Club	112	-	-	112

SCHEDULE OF CHANGES IN CASH BALANCES POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS

	Beginning	Cash	Cash	Ending
ACCOMMODATION FUNDS - CONTINUED GED Testing	Balance \$ 788	Receipts	Disbursements	Balance
•		\$ 35	\$-	\$ 823
GO FUND ME	3,040	3,853	50	6,843
Greatest Needs	3,211	-	1,177	2,034
Health OCCP	2,059	-	3,249	(1,190)
Helmet Replace	-	4,223	2,050	2,173
Holt Grad Fee	1,264	872	-	2,136
HOSA Club	2,734	2,066	2,622	2,178
IDLA Fund	900	3,150	4,050	-
IDFY	525	-	-	525
Idaho Classic	-	15,010	5,176	9,834
Independent Facilities	9,325	-	5,779	3,546
Instructional Supplies	-	15,033	4,159	10,874
Interact Club	4,571	5,242	3,948	5,865
Interest	89	1,220	1,170	139
Intro Art Class Fee	634	84	350	368
John McCarthy Fund	2,343	5,000	2,634	4,709
Junior Civitan	1,538	614	234	1,918
Key Club	326	-	-	326
Law Enforcement	631	-	-	631
Library	2,354	490	1,900	944
Literary Club	50	-	-	50
Locker Fund	-	1,950	1,950	-
Luau Fund	743	1,340	602	1,481
Math/Betty Christensen	653	624	1,275	2
Murray's Kids	595	-	-	595
Marquee Sign	745	-	-	745
Neon Indian Sign	5,512	-	-	5,512
NHS Club	4,111	6,801	5,712	5,200
NHS Scholarship	750	-	300	450
Nick Bozorgomid Memorial	795	-	-	795
NSF Checks	(3,931)	4,947	4,852	(3,836)
Nutrition/Foods Class	2,270	15	1,685	600
Nye Award	48	-	-	48
Admin Fund/Operations Expense	51	980	1,031	-
Outdoor Club	230	-	-	230
"P" Club	890	71	961	-
Parking Permits	-	11,334	11,334	-
Penny Drive	4,315	11,334	10,411	5,238
Perkins Family Donations	-	3,500	2,283	1,217
PHS Education Foundation	-	7,549	22,072	(14,523)
PHS Triangle Alliance Human Rights	3,051	-	839	2,212
Pharmacy Tech	(2,091)	6,787	7,291	(2,595)
Phelps Art	3,782	 10	-	3,792
Picture Fee	1,949	4,903	1,286	5,566
Pocatellian	8,027	26,139	23,331	10,835
Poky Priders	1,408	406	210	1,604
Pottery	2,155	10	1,310	855
Program Ads	1,245	-	240	1,005
Poky Pantry	2,024	-	-	2,024
Portneuf Donation	5,607	-	3,149	2,458
Reavis Memorial	50	-	-	50

SCHEDULE OF CHANGES IN CASH BALANCES POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS

ACCOMMODATION FUNDS - CONTINUED	Beginning Balance	Cash	Cash	Ending
	\$ 604	Receipts \$ 43	Disbursements \$ 213	Balance \$ 434
Registrar Fund	\$ 004 18	φ 43	φ 213	۶ 434 18
Royal Brown Award SEAC	33	-	-	33
	33 10	-	-	33 10
Senior Siblings	6,349	- 3,655	- 2,710	7,294
School Recognition Science/Robotics				
	39,958	18,735	20,857	37,836
Science Class Fees	5,031	240	2,900	2,371
Science Club	168	-	-	168
Small World Project	-	47,891	29,342	18,549
Soccer Fundraising - Boys	375	6,773	7,639	(491)
Soccer Fundraising - Girls	4,019	5,518	6,321	3,216
Softball Fund/Donations	-	7,394	1,001	6,393
Special Ed Fund	111	242	48	305
Skills USA/TSA	473	3,767	4,240	-
Ski Club	45	28	25	48
Spirit Fund	20	800	72	748
Stage Crafting	582	-	582	-
State Tournament Fund	6,974	854	3,547	4,281
Student Welfare	317	-	70	247
Summer Boys Basketball	-	65	-	65
Summer Girls Basketball	-	90	1,677	(1,587)
Summer Track	1,115	900	1,654	361
Sunshine Club	577	500	765	312
Teen Living- Sewing	2,981	-	298	2,683
Tennis Scholarships	-	1,210	-	1,210
Track Fund/Donations	4,434	4,536	1,032	7,938
Ukulele Club	99	-	-	99
Unity	454	-	-	454
Vanwass Art	3,331	-	292	3,039
Vending Machines	-	13,221	13,221	-
VB Summer Program	-	150	-	150
Video Club/District Media Center	200	-	-	200
YEA Foundation	-	2,954	-	2,954
PHS Broadcasting (Video Productions)	1,826	, -	-	1,826
Virtues	434	-	-	434
WR Scholarships	600	-	-	600
Whittier Art	3,503	-	-	3,503
Windows Fundraiser	725	-	-	725
Wrestling Fund/Donation	2,043	8,229	10,072	200
Y.O.U. Club	426	190	40	576
Total Accommodation Funds	262,116	553,533	513,505	302,144
			010,000	
Total Student Activity and Accommodation Funds	\$ 357,807	\$ 906,583	\$ 875,979	\$ 388,411
Key Bank- Money Market				\$ 26,354
Idaho Central - Savings				26
Idaho Central - Checking				362,031
Total				\$ 388,411
				,,

SCHEDULE OF CHANGES IN CASH BALANCES ALAMEDA MIDDLE SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

STUDENT ACTIVITY FUNDS:		Beginning Balance		Cash Receipts		Cash ursements	Ending Balance	
Activity		,001	\$	12,342	\$	11,553	\$	64,790
Athletics		,906	Ψ	1,375	Ψ	3,101	Ψ	1,180
Band		406		688		587		507
Cheerleaders		364		-		-		364
Choir		122		297		285		134
Library		441		225		287		379
NSF Checks		(549)				65		(614)
Participation Fee		, 610 [´]		9,800		8,690		4,720
Student Government		166		590		186		570
Yearbook	10	,371		9,192		6,937		12,626
Total Student Activity Funds		,838		34,509		31,691		84,656
ACCOMMODATION FUNDS:								
Administration Fund		2		-		-		2
Culture Club		18		-		-		18
Book Fines		494		6		-		500
Donations	1	,095		862		282		1,675
Math Counts		213		-		149		64
Shape Shirts	1	,229		2,067		2,938		358
Sales Tax		80		1,472		1,474		78
Ski Club		512		9,658		7,233		2,937
Robotics Team		384		61		80		365
Total Accommodation Funds	4	,027		14,126		12,156		5,997
Total Student Activity and Accommodation Funds	\$85	,865	\$	48,635	\$	43,847	\$	90,653

Key Bank - Checking Total \$ 90,653 \$ 90,653

SCHEDULE OF CHANGES IN CASH BALANCES FRANKLIN MIDDLE SCHOOL ASSOCIATED STUDENTS

	Beginning	Cash	Cash	Ending
STUDENT ACTIVITY FUNDS:	Balance \$ 16.874	Receipts \$ 19,002	Disbursements	Balance
Activity Cheerleaders	\$ 16,874 425	, ,	\$ 27,720	\$ 8,156
Drama	425 39	2,811	3,227 39	9
		-		- E 001
Fundraiser Account	5,504	13,410	13,833	5,081
Interest Constant Fund	-	8	-	8
General Fund	4,260	-	1,091	3,169
Participation Fee	155	14,460	14,435	180
Student Council	12,750	10,495	5,139	18,106
Yearbook	4,748	12,383	10,590	6,541
Total Student Activity Funds	44,755	72,569	76,074	41,250
ACCOMMODATION FUNDS:				
African Well Donations	-	7,630	7,630	-
Band Instrument Rental	975	660	67	1,568
Band Fundraiser	1,320	334	635	1,019
Book Fines	373	165	-	538
Brian Reams Donation	1,632	3,270	3,240	1,662
Choir	7	12	19	-
Choir Fundraiser	1,595	996	702	1,889
Orchestra	-	30	30	-
FMS Board/Ski Club	2,733	20,104	20,608	2,229
Gate	1,507	545	408	1,644
Library	2,197	658	1,108	1,747
NSF Checks	-	88	79	9
PE Skiing	1,067	9,211	9,051	1,227
Pencil Fund	71	22	-	93
Picture Commissions	571	775	740	606
Robotics	535	20	85	470
Sales Tax	76	1,864	1,561	379
Total Accommodation Funds	14,659	46,384	45,963	15,080
Total Student Activity and Accommodation	\$ 59,414	\$ 118,953	\$ 122,037	\$ 56,330
Key Bank - Checking				\$ 56,330
Total				\$ 56,330

SCHEDULE OF CHANGES IN CASH BALANCES HAWTHORNE MIDDLE SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Beginning	Cash	Cash	Ending
STUDENT ACTIVITY FUNDS:	Balance	Receipts	Disbursements	Balance
Activity	\$ 2,365	\$ 5,574	\$ 5,857	\$ 2,082
Art/Pottery	22	-	-	22
Administration fund	262	47	228	81
Cheerleaders	6	1,582	1,523	65
Choir	63	-	-	63
Interest	236	97	-	333
Leadership	108	851	99	860
Library	398	241	76	563
Participation Fees	2,138	8,320	7,448	3,010
Registration	670	-	215	455
Total Student Activity Funds	6,268	16,712	15,446	7,534
ACCOMMODATION FUNDS:	0,200	10,712	10,440	1,004
Athletic Uniforms	8	5	_	13
BBB Booster - 8th Grade	20	269	- 257	32
BBB Booster - 7th Grade	20	42	40	2
Band	-	250	40	250
	-	250	-	
Book Fines	565	-	-	565
Counseling	139	221	70	290
CRW account	-	250	37	213
Donation	17,926	-	1,409	16,517
Drama Club	37	-	-	37
GBB Booster - 8th grade	3	99	85	17
GBB Booster - 7th grade	191	400	562	29
Gifted and Talented	590	-	307	283
6TH Grade	180	-	-	180
Native Club	108	-	-	108
Leadership Donations	227	2,152	1,250	1,129
Math Counts	25	1,095	670	450
8TH Grade	36	-	-	36
N.J.H.S	474	-	-	474
NSF Checks	(6)	56	50	-
Office	654	324	356	622
PE Uniforms	502	-	-	502
Savings for student use	13,220	2,401	3,289	12,332
Sales Tax	58	1,079	893	244
Ski Club	1,307	8,258	7,354	2,211
Science Lab	12	-	-	12
School fundraiser	60	-	-	60
Seventh Grade	254	-	-	254
Student supplies	2,072	-	654	1,418
Track	218	-	-	218
Vending	167	1,794	834	1,127
VB - 7th Grade Booster	3	-	1	2
VB - 8th Grade Booster	1	1,102	1,073	30
Yearbook	2,352	10,743	9,275	3,820
XC Boosters	14	353	361	5,620
Total Accommodation Funds	41,417	30,893	28,827	43,483
Total Student Activity and Accommodation	\$ 47,685	\$ 47,605	\$ 44,273	\$ 51,017

ICCU - Checking and Savings

\$ 51,017

SCHEDULE OF CHANGES IN CASH BALANCES IRVING MIDDLE SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Beginning	Cash	Cash	Ending
STUDENT ACTIVITY FUNDS:	Balance	Receipts	Disbursements	Balance
Activity	\$ 7,942	\$ 22,109	\$ 19,533	\$ 10,518
Band	1,593	-	80	1,513
Cheerleaders	867	1,011	1,035	843
Choir	4,429	24	3,423	1,030
Interest	233	63	-	296
Library	2,288	378	443	2,223
Participation Fee	300	10,660	9,785	1,175
Student Council	7,308	4,966	4,622	7,652
Wrestling	828	508	568	768
Volleyball	5,163	2,991	1,745	6,409
Yearbook	5,679	8,203	6,667	7,215
Total Student Activity Funds	36,630	50,913	47,901	39,642
ACCOMMODATION FUNDS:				
All City Track	4,772	-	50	4,722
Annual Staff	4	-	-	4
Book Fines	8	-	-	8
Boys Basketball	216	722	695	243
Brian Reams Memorial	133	-	-	133
Credit Card Fees	4	5	-	9
Cross Country	5	700	700	5
Extended Resource Room	17	-	-	17
Fan Club	687	376	77	986
Fund Raiser	1,345	219	410	1,154
Gate	404	-	-	404
Girls Basketball	305	686	991	-
Idaho Community Fund	29	1,968	417	1,580
IMS Track	25	1,500	-	1,525
Math Counts	700	253	329	624
NSF Checks	346	130	305	171
Weight Room	333	-	-	333
Pictures	540	-	-	540
Rachel's Challenge	166	-	-	166
Sales Tax	175	1,299	1,363	111
Liberty Cards	1,138	1,279	653	1,764
Total Accommodation Funds	11,352	9,137	5,990	14,499
	. 1,002	0,107	0,000	
Total Student Activity and Accommodation Funds	\$ 47,982	\$ 60,050	\$ 53,891	\$ 54,141

Key Bank - Checking Total \$ 54,141 \$ 54,141



STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These tables reflect social and economic data, financial trends, and fiscal capacity of the District.

STATISTICAL SECTION

This part of the Pocatello/Chubbuck School District's No. 25 comprehensive annual financial report presents detail information as a context for understanding what the information in the financial statements, notes disclosures and required supplementary information says about the District's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well being have changed over time	
the District's financial performance and well-being have changed over time.	118-127
Revenue Capacity	
These schedules contain trend information to help the reader assess the	
District's most significant local revenues sources, property tax and state support.	128-131
Debt Capacity	
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.	100 105
	132-135
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take	
place.	136-138
Operating Information	
These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District	
provides and the activities it performs.	139-145

NET POSITION BY COMPONENT LAST TEN FISCAL YEARS JUNE 30, 2020 (ACCRUAL BASIS OF ACCOUNTING) (UNAUDITED)

		Fiscal Year								
	2011	2012	2013	2014	2015 (1)	2016 (1)	2017 (1)	2018	2019	2020
Governmental activities										
Net investment in capital assets Restricted Unrestricted	\$ 28,612,467 5,185,525 8,815,561	\$ 32,562,062 4,980,888 7,513,113	\$ 33,042,768 3,410,565 6,936,793	\$ 33,971,021 3,656,134 7,579,441	\$ 36,526,646 3,438,232 (9,498,608)	\$ 38,101,250 3,226,009 (10,292,359)	\$ 39,323,633 1,207,663 (6,684,047)	\$ 42,390,006 1,418,378 (7,242,893)	\$ 42,830,544 1,504,653 (649,073)	\$ 44,528,018 2,142,025 7,566,663
Total governmental activities net position	\$ 42,613,553	\$ 45,056,063	\$ 43,390,126	\$ 45,206,596	\$ 30,466,270	\$ 31,034,900	\$ 33,847,249	\$ 36,565,491	\$ 43,686,124	\$ 54,236,706
Business-type activities										
Net investment in capital assets Unrestricted	\$ 74,191 1,349,888	\$ 140,417 1,461,417	\$ 155,078 1,375,842	\$ 179,616 920,167	\$ 192,258 197,817	\$ 175,850 132,835	\$ 166,906 242,665	\$ 157,399 362,905	\$ 169,076 574,849	\$ 161,638 856,849
Total business-type activities net position	\$ 1,424,079	\$ 1,601,834	\$ 1,530,920	\$ 1,099,783	\$ 390,075	\$ 308,685	\$ 409,571	\$ 520,304	\$ 743,925	\$ 1,018,487
Primary government										
Net investment in capital assets Restricted Unrestricted	\$ 28,686,658 5,185,525 10,165,449	\$ 32,702,479 4,980,888 8,974,530	\$ 33,197,846 3,410,565 8,312,635	\$ 34,150,637 3,656,134 8,499,608	\$ 36,718,904 3,438,232 (9,300,791)	\$ 38,277,100 3,226,009 (10,159,524)	\$ 39,490,539 1,207,663 (6,441,382)	\$ 42,547,405 1,418,378 (6,879,988)	\$ 42,999,620 1,504,653 (74,224)	\$ 44,689,656 2,142,025 8,423,512
Total primary government net position	\$ 44,037,632	\$ 46,657,897	\$ 44,921,046	\$ 46,306,379	\$ 30,856,345	\$ 31,343,585	\$ 34,256,820	\$ 37,085,795	\$ 44,430,049	\$ 55,255,193

(1) The District adopted GASB Statement No. 68- Accounting & Financial Reporting for Pensions. The statement required the reporting of a net pension liability which significantly reduces the unrestricted net position.

CHANGES IN NET POSITION LAST TEN FISCAL YEARS JUNE 30, 2020 (ACCRUAL BASIS OF ACCOUNTING) (UNAUDITED)

Lemenses: 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 Instruction \$ 48,087,502 \$ 47,581,279 \$ 48,080,447 \$ 49,011,435 \$ 44,0792,181 \$ 50,532,312 \$ 53,424,581 \$ 54,428,605 \$ 58,349,920 \$ 61,918,371 Non-Instruction 27,833,662 24,407,976 28,433,800 26,664,957 26,426,442 26,482,140 28,384,173 26,409,405 27,501,238 28,757,413 50,055 57,546 Debt Service 1,778,516 1,796,781 1,808,892 1,834,129 1,878,991 1,947,154 1,999,540 2,195,573 2,402,083 2,554,713 Total governmental activities: 77,82,086 74,736,578 1,808,892 1,834,129 1,878,991 1,947,154 1,999,540 2,195,573 2,402,083 2,554,713 Total governmental activities: 76,284,895 74,786,698 5,323,658 4,775,035 4,732,034 4,758,579 4,889,345 4,812,078 4,862,256 Total primary government1 \$ 22,674,752 <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>Fisc</th> <th>al Year</th> <th></th> <th></th> <th></th> <th></th>							Fisc	al Year				
Instruction \$ 44,087,502 \$ 47,581,279 \$ 44,804,75 \$ 49,011,435 \$ 44,921,811 \$ 50,532,312 \$ 53,424,681 \$ 54,228,005 \$ 58,349,902 \$ 61,918,371 Supporting services 27,833,662 24,407,976 28,433,803 26,664,957 26,426,442 26,482,186 28,384,173 26,409,405 27,501,238 28,757,417 Debt Service 515,525 515,809 425,994 233,228 84,827 48,163 - </th <th></th> <th></th> <th>2011</th> <th>2012</th> <th>2013</th> <th>2014</th> <th>2015</th> <th>2016</th> <th>2017</th> <th>2018</th> <th>2019</th> <th>2020</th>			2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Supporting services Non-Instruction 27,833,662 24,407,976 28,433,803 26,664,957 26,426,442 26,426,186 28,384,173 26,409,405 27,501,238 28,757,413 Non-Instruction 73,751 65,070 50,650 65,392 51,172 44,707 45,744 47,286 63,095 57,546 Depreciation 1,778,516 1,795,781 1,808,892 1,834,129 1,878,991 1,947,154 1,999,540 2,195,573 2,402,083 2,554,713 Total governmental activities: 78,268,956 74,365,915 79,297,766 77,809,141 73,233,613 79,054,522 83,854,038 83,080,869 88,3163,36 93,288,043 Business-type activities: 76,366,796 4,642,570 4,798,608 5,323,658 4,775,035 4,732,034 4,758,579 4,889,345 4,812,078 4,862,956 Total business-type activities: 6,386,747,52 5,70,008,485 8,4128,394 83,132,799 \$78,008,648 \$ 83,786,565 \$ 88,612,617 \$ 87,970,214 \$ 98,150,999 Program Revenues: Governmental	Expe	enses:										
Non-Instruction 73,751 65,070 50,050 65,392 51,172 44,707 45,744 47,286 63,095 57,546 Debt Service 515,525 515,809 455,994 233,228 84,827 48,163 -	I	nstruction	\$ 48,087,502	\$ 47,581,279	\$ 48,580,447	\$ 49,011,435	\$ 44,792,181	\$ 50,532,312	\$ 53,424,581	\$ 54,428,605	\$ 58,349,920	\$ 61,918,371
Debt Service Depreciation 515,525 515,809 455,994 233,228 84,827 48,163 -	5	Supporting services	27,833,662	24,407,976	28,433,803	26,664,957	26,426,442	26,482,186	28,384,173	26,409,405	27,501,238	28,757,413
Depreciation 1,778,516 1,795,781 1,808,892 1,834,129 1,878,991 1,947,154 1,999,540 2,195,573 2,402,083 2,554,713 Total governmental activities 78,288,956 74,365,915 79,329,786 77,809,141 73,233,613 79,054,522 83,854,038 83,080,869 88,316,336 93,288,043 Business-type activities: Food Service 4,385,796 4,642,570 4,798,608 5,323,658 4,775,035 4,732,034 4,758,579 4,889,345 4,812,078 4,862,956 Total business-type activities: 4,385,796 4,642,570 4,798,608 5,323,658 4,775,035 4,732,034 4,758,579 4,889,345 4,812,078 4,862,956 Total pumary government \$ 82,674,752 \$ 79,008,485 \$ 84,128,394 \$ 83,132,799 \$ 78,008,648 \$ 83,786,556 \$ 88,612,617 \$ 87,970,214 \$ 93,128,414 \$ 98,150,999 Program Revenues: Instruction \$ 233,862 \$ 240,204 \$ 226,327 \$ 242,057 \$ 238,752 \$ 343,578 \$ 256,791 \$ 287,047 \$ 316,115			-, -	,	50,650	,	,	44,707	45,744	47,286	63,095	57,546
Total governmental activities 78,288,956 74,365,915 79,329,786 77,809,141 73,233,613 79,054,522 83,854,038 83,080,869 88,316,336 93,228,043 Business-type activities: Food Service 4,385,796 4,642,570 4,798,608 5,323,658 4,775,035 4,732,034 4,758,579 4,889,345 4,812,078 4,862,956 Total primary government \$ 82,674,752 \$ 79,008,485 \$ 84,128,394 \$ 83,132,799 \$ 78,008,648 \$ 83,786,556 \$ 88,612,617 \$ 87,970,214 \$ 93,128,414 \$ 98,150,999 Program Revenues: Charges for services: Instruction \$ 233,862 \$ 240,204 \$ 226,327 \$ 242,057 \$ 238,752 \$ 343,578 \$ 256,791 \$ 287,047 \$ 316,115 \$ 228,006 Support services 134,836 123,741 132,922 130,339 128,559 163,923 271,632 250,514 155,681 27,777 Operating grants and contributions: Instruction 6,711,871 5,798,454 5,653,951 5,591,525 5,860,175 6,201,224 6,052,470 6,795,105 7,092,101 8,2	[Debt Service	515,525	,	,	,	,	,	-	-	-	-
Business-type activities: Food Service Total business-type activities: Food Service 4.385,796 4.642,570 4.798,608 5.323,658 4.775,035 4.732,034 4.758,579 4.889,345 4.812,078 4.862,956 Total business-type activities Total business-type activities 4.385,796 4.642,570 4.798,608 5.323,658 4.775,035 4.732,034 4.758,579 4.889,345 4.812,078 4.862,956 Total business-type activities \$82,674,752 \$79,008,485 \$84,128,394 \$83,132,799 \$78,008,648 \$83,786,556 \$86,612,617 \$87,970,214 \$93,128,414 \$98,150,999 Program Revenues: Charges for services Deprating grants and contributions: Instruction \$23,862 \$240,204 \$226,327 \$242,057 \$238,752 \$343,578 \$256,791 \$287,047 \$316,115 \$228,006 Support services Deprating grants and contributions: Instruction \$6,711,871 5,798,454 5,653,951 5,591,525 5,860,175 6,201,224 6,052,470 6,795,105 7,092,101 8,290,989 Support services Instruction \$0,715 9,142,160 9,349,471 8,974,742 9,1	[Depreciation	, ,		, ,				, ,			, ,
Food Service 4,385,796 4,642,570 4,798,608 5,323,658 4,775,035 4,732,034 4,758,579 4,889,345 4,812,078 4,862,956 Total primary government \$ 82,674,752 \$ 79,008,485 \$ 84,128,394 \$ 83,132,799 \$ 78,008,648 \$ 83,786,556 \$ 88,612,617 \$ 87,970,214 \$ 93,128,414 \$ 98,150,999 Program Revenues: Charges for services: Instruction \$ 233,862 \$ 240,204 \$ 226,327 \$ 242,057 \$ 238,752 \$ 343,578 \$ 256,791 \$ 287,047 \$ 316,115 \$ 228,006 Operating grants and contributions: Instruction \$ 233,862 \$ 240,204 \$ 226,327 \$ 242,057 \$ 238,752 \$ 343,578 \$ 256,791 \$ 287,047 \$ 316,115 \$ 228,006 Operating grants and contributions: Instruction \$ 6,711,871 5,798,454 5,659,951 5,591,525 5,860,175 6,201,224 6,052,470 6,795,105 7,092,101 8,290,989 Support services 3,869,808 2,973,859 3,329,978 3,002,219 2,910,220 2,961,630 2,894,619 5,717 7,541 7,346 Total governmental activitie	Tota	l governmental activities	78,288,956	74,365,915	79,329,786	77,809,141	73,233,613	79,054,522	83,854,038	83,080,869	88,316,336	93,288,043
Total business-type activities 4,386,796 4,642,570 4,799,608 5,323,668 4,775,035 4,732,034 4,758,579 4,889,345 4,812,078 4,862,956 Program Revenues: \$ 82,674,752 \$ 79,008,485 \$ 84,128,394 \$ 83,132,799 \$ 78,008,648 \$ 83,786,556 \$ 88,612,617 \$ 87,970,214 \$ 93,128,414 \$ 98,150,999 Program Revenues: Governmental activities: Charges for services: 1 154,836 240,204 \$ 226,327 \$ 242,057 \$ 238,752 \$ 343,578 \$ 256,791 \$ 287,047 \$ 316,115 \$ 228,006 Support services 1 34,836 12,7741 132,922 1 30,339 1 28,559 1 63,923 271,632 250,514 1 55,681 27,777 Operating grants and contributions: 6,711,871 5,798,454 5,653,951 5,591,525 5,860,175 6,201,224 6,052,470 6,795,105 7,092,101 8,290,989 Support services 3,869,808 2,979,835 3,302,978 3,002,219 2,910,220 2,981,630 2,894,619 3,220,886 3,263,448 3,944,708 Non instruction 10,338 9,044,160 9,349,4		31										
• Total primary government \$ 82,674,752 \$ 79,008,485 \$ 84,128,394 \$ 83,132,799 \$ 78,008,648 \$ 83,786,556 \$ 88,612,617 \$ 87,970,214 \$ 93,128,414 \$ 98,150,999 • Program Revenues: • Governmental activities: Charges for services: Instruction \$ 233,862 \$ 240,204 \$ 226,327 \$ 242,057 \$ 238,752 \$ 343,578 \$ 256,791 \$ 287,047 \$ 316,115 \$ 228,006 Support services 134,836 123,741 132,922 130,339 128,559 163,923 271,632 250,514 155,681 27,777 Operating grants and contributions: 6,711,871 5,798,454 5,653,951 5,591,525 5,860,175 6,201,224 6,052,470 6,795,105 7,092,101 8,290,989 Support services 3,869,808 2,973,859 3,329,978 3,002,219 2,910,220 2,961,630 2,984,619 3,250,886 3,263,448 3,944,708 Non instruction 10,338 7,902 6,293 8,602 6,014 5,392 5,180 5,717 7,541 7,346 Total governmental activities: 10,960,715 9,144,160 9,349												
Governmental activities: Charges for services: Instruction \$ 233,862 \$ 240,204 \$ 226,327 \$ 242,057 \$ 238,752 \$ 343,578 \$ 256,791 \$ 287,047 \$ 316,115 \$ 228,006 Support services 134,836 123,741 132,922 130,339 128,559 163,923 271,632 250,514 155,681 27,777 Operating grants and contributions: Instruction 6,711,871 5,798,454 5,653,951 5,591,525 5,860,175 6,201,224 6,052,470 6,795,105 7,092,101 8,290,989 Support services 3,869,808 2,973,859 3,329,978 3,002,219 2,910,220 2,961,630 2,894,619 3,250,886 3,263,448 3,944,708 Non instruction 10,338 7,902 6,293 8,602 6,014 5,392 5,180 5,717 7,541 7,346 Total governmental activities: 10,960,715 9,144,160 9,349,471 8,974,742 9,143,720 9,675,747 9,480,692 10,589,269 10,834,886 12,498,826 Business-type activities: Charges for services 1,336,197 1,271,160 1,175,448 1,175,378 1,		51	, ,	, ,	, ,	, ,	· · ·	, ,	, ,		, ,	, ,
Governmental activities: Charges for services: Instruction \$ 233,862 \$ 240,204 \$ 226,327 \$ 242,057 \$ 238,752 \$ 343,578 \$ 256,791 \$ 287,047 \$ 316,115 \$ 228,006 Support services 134,836 123,741 132,922 130,339 128,559 163,923 271,632 250,514 155,681 27,777 Operating grants and contributions: Instruction 6,711,871 5,798,454 5,653,951 5,591,525 5,860,175 6,201,224 6,052,470 6,795,105 7,092,101 8,290,989 Support services 3,869,808 2,973,859 3,329,978 3,002,219 2,910,220 2,961,630 2,894,619 3,250,886 3,263,448 3,944,708 Non instruction 10,338 7,902 6,293 8,602 6,014 5,392 5,180 5,717 7,541 7,346 Total governmental activities 10,960,715 9,144,160 9,349,471 8,974,742 9,143,720 9,675,747 9,480,692 10,589,269 10,834,886 12,498,826 Business-type activities: Charges for services 1,336,197 1,271,160 1,175,44	La lota	I primary government	\$ 82,674,752	\$ 79,008,485	\$ 84,128,394	\$ 83,132,799	\$ 78,008,648	\$ 83,786,556	\$ 88,612,617	\$ 87,970,214	\$ 93,128,414	\$ 98,150,999
Support services 134,836 123,741 132,922 130,339 128,559 163,923 271,632 250,514 155,681 27,777 Operating grants and contributions: Instruction 6,711,871 5,798,454 5,653,951 5,591,525 5,860,175 6,201,224 6,052,470 6,795,105 7,092,101 8,290,989 Support services 3,869,808 2,973,859 3,329,978 3,002,219 2,910,220 2,961,630 2,894,619 3,250,886 3,263,448 3,944,708 Non instruction 10,338 7,902 6,293 8,602 6,014 5,392 5,180 5,717 7,541 7,346 Total governmental activities 10,960,715 9,144,160 9,349,471 8,974,742 9,143,720 9,675,747 9,480,692 10,589,269 10,834,886 12,498,826 Business-type activities: Charges for services 1,336,197 1,271,160 1,175,448 1,175,378 1,046,589 1,129,147 1,154,370 1,173,322 1,246,930 942,487 Operating grants and contributions:<	Gove	ernmental activities:										
Operating grants and contributions: Instruction 6,711,871 5,798,454 5,653,951 5,591,525 5,860,175 6,201,224 6,052,470 6,795,105 7,092,101 8,290,989 Support services 3,869,808 2,973,859 3,329,978 3,002,219 2,910,220 2,961,630 2,894,619 3,250,886 3,263,448 3,944,708 Non instruction 10,338 7,902 6,293 8,602 6,014 5,392 5,180 5,717 7,541 7,346 Total governmental activities 10,960,715 9,144,160 9,349,471 8,974,742 9,143,720 9,675,747 9,480,692 10,589,269 10,834,886 12,498,826 Business-type activities: Charges for services 1,336,197 1,271,160 1,175,448 1,175,378 1,046,589 1,129,147 1,154,370 1,173,322 1,246,930 942,487 Operating grants and contributions: 1 1,175,448 1,175,378 1,046,589 1,129,147 1,154,370 1,173,322 1,246,930 942,487	I	nstruction	\$ 233,862	\$ 240,204	\$ 226,327	\$ 242,057	\$ 238,752	\$ 343,578	\$ 256,791	\$ 287,047	\$ 316,115	\$ 228,006
Instruction 6,711,871 5,798,454 5,653,951 5,591,525 5,860,175 6,201,224 6,052,470 6,795,105 7,092,101 8,290,989 Support services 3,869,808 2,973,859 3,329,978 3,002,219 2,910,220 2,961,630 2,894,619 3,250,886 3,263,448 3,944,708 Non instruction 10,338 7,902 6,293 8,602 6,014 5,392 5,180 5,717 7,541 7,346 Total governmental activities 10,960,715 9,144,160 9,349,471 8,974,742 9,143,720 9,675,747 9,480,692 10,589,269 10,834,886 12,498,826 Business-type activities: Charges for services 1,336,197 1,271,160 1,175,448 1,175,378 1,046,589 1,129,147 1,154,370 1,173,322 1,246,930 942,487 Operating grants and contributions: 1 1,271,160 1,175,448 1,175,378 1,046,589 1,129,147 1,154,370 1,173,322 1,246,930 942,487		••	134,836	123,741	132,922	130,339	128,559	163,923	271,632	250,514	155,681	27,777
Support services 3,869,808 2,973,859 3,329,978 3,002,219 2,910,220 2,961,630 2,894,619 3,250,886 3,263,448 3,944,708 Non instruction 10,338 7,902 6,293 8,602 6,014 5,392 5,180 5,717 7,541 7,346 Total governmental activities 10,960,715 9,144,160 9,349,471 8,974,742 9,143,720 9,675,747 9,480,692 10,589,269 10,834,886 12,498,826 Business-type activities: Charges for services 1,336,197 1,271,160 1,175,448 1,175,378 1,046,589 1,129,147 1,154,370 1,173,322 1,246,930 942,487 Operating grants and contributions: 1,336,197 1,271,160 1,175,448 1,175,378 1,046,589 1,129,147 1,154,370 1,173,322 1,246,930 942,487	•	6.6										
Non instruction 10,338 7,902 6,293 8,602 6,014 5,392 5,180 5,717 7,541 7,346 Total governmental activities 10,960,715 9,144,160 9,349,471 8,974,742 9,143,720 9,675,747 9,480,692 10,589,269 10,834,886 12,498,826 Business-type activities: Charges for services 50 service 1,336,197 1,271,160 1,175,448 1,175,378 1,046,589 1,129,147 1,154,370 1,173,322 1,246,930 942,487 Operating grants and contributions: 1			-)) -	, ,	- , ,	- , ,	, ,	, ,	, ,	, ,	, ,	, ,
Total governmental activities 10,960,715 9,144,160 9,349,471 8,974,742 9,143,720 9,675,747 9,480,692 10,589,269 10,834,886 12,498,826 Business-type activities: Charges for services Food service 1,336,197 1,271,160 1,175,448 1,175,378 1,046,589 1,129,147 1,154,370 1,173,322 1,246,930 942,487 Operating grants and contributions: 9 9 1,175,448 1,175,378 1,046,589 1,129,147 1,154,370 1,173,322 1,246,930 942,487		••	, ,	, ,	, ,		, ,	, ,	, ,	, ,	, ,	, ,
Business-type activities: Charges for services Food service 1,336,197 0.271,160 1,175,448 1,046,589 1,129,147 1,154,370 1,173,322 1,246,930 942,487 Operating grants and contributions:	-		,	,		,	- · ·		,		,	
Charges for services Food service 1,336,197 1,271,160 1,175,448 1,175,378 1,046,589 1,129,147 1,154,370 1,173,322 1,246,930 942,487 Operating grants and contributions:	lota	l governmental activities	10,960,715	9,144,160	9,349,471	8,974,742	9,143,720	9,675,747	9,480,692	10,589,269	10,834,886	12,498,826
Food Service 3.340.035 3.449.732 3.449.052 3.600.944 3.645.768 3.655.379 3.592.106 3.710.369 3.672.833 3.944.827	Ch F	arges for services Food service	1,336,197	1,271,160	1,175,448	1,175,378	1,046,589	1,129,147	1,154,370	1,173,322	1,246,930	942,487
	F	Food Service	3,340,035	3,449,732	3,449,052	3,600,944	3,645,768	3,655,379	3,592,106	3,710,369	3,672,833	3,944,827
Total business-type activities 4,676,232 4,720,892 4,624,500 4,776,322 4,692,357 4,784,526 4,746,476 4,883,691 4,919,763 4,887,314	Tota	l business-type activities	4,676,232	4,720,892	4,624,500	4,776,322	4,692,357	4,784,526	4,746,476	4,883,691	4,919,763	4,887,314
Total primary government \$ 15,636,947 \$ 13,865,052 \$ 13,973,971 \$ 13,751,064 \$ 13,836,077 \$ 14,460,273 \$ 14,227,168 \$ 15,472,960 \$ 15,754,649 \$ 17,386,140	Tota	l primary government	\$ 15,636,947	\$ 13,865,052	\$ 13,973,971	\$ 13,751,064	\$ 13,836,077	\$ 14,460,273	\$ 14,227,168	\$ 15,472,960	\$ 15,754,649	\$ 17,386,140

CHANGES IN NET POSITION (CONTINUED) LAST TEN FISCAL YEARS JUNE 30, 2020 (ACCRUAL BASIS OF ACCOUNTING) (UNAUDITED)

						Fisc	al Year				
		2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
	Net (Expense)/Revenue										
	Governmental activities	\$(67,334,241)	\$ (65,221,755)	\$ (69,980,316)	\$(68,834,399)	\$(64,089,893)	\$ (69,378,775)	\$ (74,373,346)	\$(72,491,600)	\$ (77,481,450)	\$(80,789,217)
	Business-type activities	290,436	78,322	(174,108)	(547,336)	(82,678)	52,492	(12,103)	(5,654)	107,685	24,358
	Total primary government	\$(67,043,805)	\$ (65,143,433)	\$ (70,154,424)	\$(69,381,735)	\$(64,172,571)	\$ (69,326,283)	\$ (74,385,449)	\$(72,497,254)	\$ (77,373,765)	\$ (80,764,859)
	General Revenues and Other Changes in Net Position Governmental activities:										
	Federal and state aid	\$ 56,594,020	\$ 53,635,472	\$ 53,788,212	\$ 54,336,717	\$ 56,300,351	\$ 58,491,880	\$ 62,048,737	\$ 65,505,783	\$ 68,389,919	\$ 69,674,273
	Taxes:										
	General purposes	6,032,174	7,391,579	7,698,275	9,086,617	8,595,223	9,335,576	9,440,106	9,478,424	9,450,321	9,654,177
	Debt service	2,395,349	2,328,512	2,434,225	2,549,127	4,597,438	1,889,930	77,793	-	222	-
	Capital projects	4,138,610	3,815,264	3,989,114	4,336,529	1,896,809	4,842,534	5,122,116	5,404,378	5,653,190	6,057,245
	Earning on investments	159,415	152,270	171,155	139,429	140,979	188,312	310,153	535,936	944,047	994,864
	Other local	388,659	440,600	336,592	318,649	500,566	333,347	299,779	286,457	280,320	893,097
2	Net pension revenue (expense)	-	-	-	-	3,671,505	-	-	-	-	-
2	Transfers	(103,581)	(99,432)	(103,194)	(116,199)	(115,570)	(115,573)	(112,989)	(116,387)	(115,936)	(124,271)
	Total governmental activities	69,604,646	67,664,265	68,314,379	70,650,869	75,587,301	74,966,006	77,185,695	81,094,591	84,602,083	87,149,385
	Business-type activities:										
	Net pension revenue (expense)	-	-	-	-	120,821	(91,770)	-	-	-	-
	Transfers	103,581	99,432	103,194	116,199	115,570	113,102	112,989	116,387	115,936	124,271
	Total business-type activities	103,581	99,432	103,194	116,199	236,391	21,332	112,989	116,387	115,936	124,271
	Total primary government	\$ 69,708,227	\$ 67,763,697	\$ 68,417,573	\$ 70,767,068	\$ 75,823,692	\$ 74,987,338	\$ 77,298,684	\$ 81,210,978	\$ 84,718,019	\$ 87,273,656
	Change in Net Position										
	Governmental activities	\$ 2,270,405	\$ 2,442,510	\$ (1,665,937)	\$ 1,816,470	\$ 11,497,408	\$ 5,587,231	\$ 2,812,349	\$ 8,602,991	\$ 7,120,633	\$ 6,478,733
	Business-type activities	394,017	177,754	(70,914)	(431,137)	153,713	73,824	100,886	110,733	223,621	148,629
	Total primary government	\$ 2,664,422	\$ 2,620,264	\$ (1,736,851)	\$ 1,385,333	\$ 11,651,121	\$ 5,661,055	\$ 2,913,235	\$ 8,713,724	\$ 7,344,254	\$ 6,627,362

FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS JUNE 30, 2020 (MODIFIED ACCRUAL BASIS OF ACCOUNTING) (UNAUDITED)

						Fisca	al Ye	ar						
		2011 (2)	2012	2013	2014	2015		2016	2017	2018	2019		2020	
	General Fund													
	Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -	\$ -	\$ -	\$	-	
	Nonspendable	374,480	341,780	326,160	296,058	392,016		541,818	374,871	422,208	394,974		387,080	
	Committed	2,465,403	2,465,403	1,510,029	-	-		-	-	-	-		-	
	Assigned	154,049	-	-	-	-		-	-	-	-		-	
	Unreserved/Unassigned	 5,320,198	 5,140,192	3,602,817	4,704,056	 4,823,524		6,510,279	 8,827,972	 11,753,488	 11,231,628		13,623,807	
	Total General Fund	\$ 8,314,130	\$ 7,947,375	\$ 5,439,006	\$ 5,000,114	\$ 5,215,540	\$	7,052,097	\$ 9,202,843	\$ 12,175,696	\$ 11,626,602	\$	14,010,887	
	All Other Governmental Funds													
	Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -	\$ -	\$ -	\$	-	
	Nonspendable	-	-	-	-	-		329,364	281,017	108,315	82,763		1,537,836	
	Restricted	5,185,525	4,038,490	3,410,565	3,656,134	3,438,232		3,226,009	1,207,663	1,418,378	1,504,653		2,142,025	
	Unreserved, reported in:													
2	Capital Projects (1)	-	-	-	-	-		-	-	-	-		-	
ž	Special Revenue Funds	-	-	-	-	-		-	-	-	-		-	
	Assigned	 151,677	 89,236	 1,352,104	2,713,821	 3,110,902		4,256,032	 5,615,031	 5,613,760	 9,756,898		8,892,465	
	Total All Other Governmental Funds	5,337,202	 4,127,726	4,762,669	6,369,955	 6,549,134		7,811,405	 7,103,711	7,140,453	 11,344,314		12,572,326	
	Total All Other Governmental Funds	\$ 13,651,332	\$ 12,075,101	\$ 10,201,675	\$ 11,370,069	\$ 11,764,674	\$	14,863,502	\$ 16,306,554	\$ 19,316,149	\$ 22,970,916	\$ 2	26,583,213	

(1) The District Sold \$27.5 million in General Obligation bonds for Construction of Century High School and Renovation of Pocatello High School.

(2) The District implemented the new fund balance categories and description in accordance with GASB Statement 54.

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS JUNE 30, 2020 (MODIFIED ACCRUAL BASIS OF ACCOUNTING) (UNAUDITED)

	-					Fiscal Year					
		2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
	Revenues:										
	Local	\$ 13,590,228	\$ 14,537,249	\$ 15,029,734	\$16,884,508	\$16,068,705	\$17,179,803	\$ 15,817,784	\$ 16,191,826	\$16,689,556	\$ 17,819,766
	State	55,382,292	51,778,450	53,331,652	54,262,208	56,861,303	59,055,861	62,723,566	66,715,012	69,903,593	72,727,759
	Federal	11,753,472	10,573,028	9,446,782	8,676,857	8,215,457	8,609,707	8,277,442	8,842,479	8,856,504	9,308,122
	Total Revenues	80,725,992	76,888,727	77,808,168	79,823,573	81,145,465	84,845,371	86,818,792	91,749,317	95,449,653	99,855,647
	Expenditures:										
	Instruction	48,290,877	47,606,270	48,354,581	48,753,755	49,564,057	51,132,355	53,384,279	56,159,059	59,331,396	60,557,346
	Support services	25,816,613	23,930,179	27,207,310	24,743,656	24,873,706	25,010,366	25,749,175	27,074,506	27,501,238	28,757,413
	Non-Instruction	73,751	65,070	50,650	65,392	51,172	44,707	45,744	47,286	63,095	57,546
•	Capital outlay	2,333,096	4,531,307	1,727,233	2,744,546	3,986,812	3,281,545	3,921,573	5,342,484	4,783,221	5,800,666
<u></u>	Debt service										
Š	Principal	1,640,000	1,710,000	1,795,000	1,880,000	2,040,000	2,081,000	2,134,000	-	-	-
ı.	Interest	586,830	522,700	443,625	351,630	119,540	83,468	27,980			
	Total Expenditures	78,741,167	78,365,526	79,578,399	78,538,979	80,635,287	81,633,441	85,262,751	88,623,335	91,678,950	95,172,971
	Excess (Deficiency)	1 094 925	(1 476 700)	(1 770 001)	1 294 504	E10 179	2 211 020	1 556 041	2 125 082	2 770 702	4 692 676
	(Under) Expenditures	1,984,825	(1,476,799)	(1,770,231)	1,284,594	510,178	3,211,930	1,556,041	3,125,982	3,770,703	4,682,676
	Other Financing Sources (Uses):										
	Transfers in (out)	(103,581)	(99,432)	(103,194)	(116,199)	(115,573)	(113,102)	(112,989)	(116,387)	(115,936)	(124,271)
	Total Other Financing Sources (Uses)	(103,581)	(99,432)	(103,194)	(116,199)	(115,573)	(113,102)	(112,989)	(116,387)	(115,936)	(124,271)
	Net Change in Fund Balances	\$ 1,881,244	\$ (1,576,231)	\$ (1,873,425)	\$ 1,168,395	\$ 394,605	\$ 3,098,828	\$ 1,443,052	\$ 3,009,595	\$ 3,654,767	\$ 4,558,405
	Debt service as a percent of noncapital expenditures	2.91%	3.02%	2.88%	2.94%	2.82%	2.76%	2.66%	0.00%	0.00%	0.00%

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE LAST TEN FISCAL YEARS JUNE 30, 2020 (MODIFIED ACCRUAL OF ACCOUNTING) (UNAUDITED)

		PROPERTY TAX		
FISCAL	GENERAL	CAPITAL	DEBT	
YEAR	PURPOSES	PROJECTS	SERVICE	TOTAL
2011	\$ 6,123,679	\$ 4,148,802	\$ 2,400,975	\$ 12,673,456
2012	7,424,769	3,823,464	2,332,201	13,580,434
2013	7,747,036	3,984,705	2,430,997	14,162,738
2014	9,123,657	4,362,932	2,567,445	16,054,034
2015	8,560,069	4,587,636	1,912,144	15,059,849
2016	9,367,839	4,868,901	1,913,881	16,150,621
2017	9,449,379	5,120,615	124,764	14,694,758
2018	9,450,978	5,380,594	24,815	14,856,387
2019	9,390,821	5,608,070	11,499	15,010,390
2020	9,657,264	6,046,535	-	15,703,799

GOVERNMENT-WIDE EXPENSES BY FUNCTION (1) LAST TEN FISCAL YEARS JUNE 30, 2020 (UNAUDITED)

FISCAL		SUPPORT	NON	INTEREST ON LONG-TERM	UNALLOCATED	FOOD	
			NON				
YEAR	INSTRUCTION	SERVICES	INSTRUCTION	DEBT	DEPRECIATION	SERVICE	TOTAL
2011	\$ 48,087,502	\$ 27,833,662	\$ 73,751	\$ 515,525	\$ 1,778,516	\$ 4,385,796	\$ 82,674,752
2012	47,581,279	24,407,976	65,070	515,809	1,795,781	4,642,570	79,008,485
2013	48,580,447	28,433,803	50,650	455,994	1,808,892	4,798,608	84,128,394
2014	49,011,435	26,664,957	65,392	233,228	1,834,129	5,323,658	83,132,799
2015	44,792,181	26,426,442	51,172	84,827	1,878,991	4,775,035	78,008,648
2016	50,532,312	26,482,186	44,707	48,163	1,947,154	4,732,034	83,786,556
2017	53,424,581	28,384,173	45,744	-	1,999,540	4,758,579	88,612,617
2018	54,428,605	26,409,405	47,286	-	2,195,573	4,889,345	87,970,214
2019	58,349,920	27,501,238	63,095	-	2,402,083	4,812,078	93,128,414
2020	61,918,371	28,757,413	57,546	-	2,554,713	4,862,956	98,150,999

(1) Includes governmental and business-type activities

GOVERNMENT-WIDE REVENUES BY SOURCE (1) LAST TEN FISCAL YEARS JUNE 30, 2020 (UNAUDITED)

	FISCAL	CHARGES FOR	OPERATING GRANTS &	PROPERTY	INTEREST	OTHER	STATE	FEDERAL	
	YEAR	SERVICES	CONTRIBUTIONS (1)	TAXES (2)	EARNINGS	LOCAL	SUPPORT	ASSISTANCE (3)	TOTAL
	2011	\$ 1,704,895	\$ 13,932,052	\$ 12,566,133	\$ 159,415	\$ 388,659	\$ 54,900,874	\$ 1,693,146	\$ 85,345,174
	2012	1,635,105	12,229,947	13,535,355	152,270	440,600	51,268,731	2,366,741	81,628,749
	2013	1,534,697	12,439,274	14,121,614	171,155	336,592	52,436,779	1,351,433	82,391,544
	2014	1,547,774	12,203,290	15,972,273	139,429	318,649	53,375,635	961,082	84,518,132
	2015	1,413,900	12,422,177	15,089,470	140,979	500,566	55,734,127	566,224	85,867,443
	2016	1,636,648	12,823,625	16,068,040	188,312	333,347	57,582,740	909,140	89,541,852
	2017	1,682,793	12,544,375	14,640,015	310,153	299,779	61,120,288	928,449	91,525,852
	2018	1,710,883	13,762,077	14,882,802	535,936	286,457	64,707,967	797,816	96,683,938
2	2019	1,718,726	14,035,923	15,103,733	944,047	280,320	67,664,497	725,422	100,472,668
í	2020	1,198,270	16,187,870	15,711,422	903,411	994,864	69,706,710	86,128	104,788,675

(1) Includes governmental and business-type activities

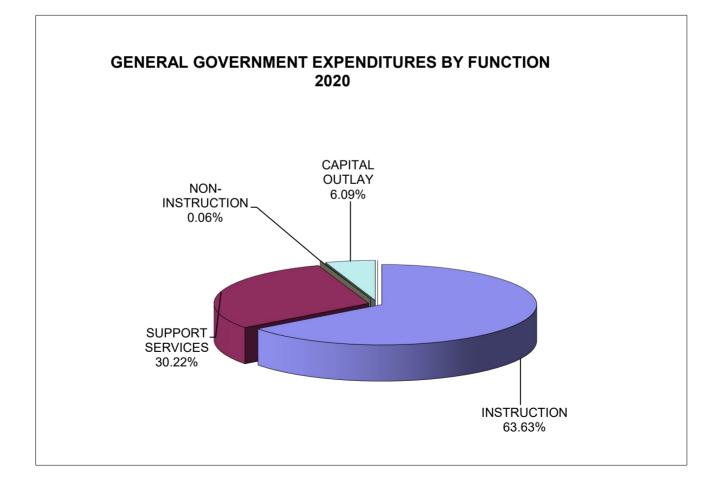
(2) Property taxes are composed of real, personal and utility.

(3) Subsequent to 2010, federal assistance has been included in operating grants and contributions to agree with the presentation in the statement of activities in the government-wide financial statement presentation.

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1) LAST TEN FISCAL YEARS JUNE 30, 2020 (UNAUDITED)

FISCAL		SUPPORT	NON	CAPITAL	DEBT	
YEAR	INSTRUCTION	SERVICES	INSTRUCTION	OUTLAY	SERVICE	TOTAL
2011	\$ 48,290,877	\$ 25,816,613	\$ 73,751	\$ 2,333,096	\$ 2,226,830	\$ 78,741,167
2012	47,606,274	23,930,175	65,070	4,531,307	2,232,700	78,365,526
2013	48,354,581	27,207,310	50,650	1,727,233	2,238,625	79,578,399
2014	48,753,755	24,743,656	65,392	2,744,546	2,231,630	78,538,979
2015	49,564,057	24,873,706	51,172	3,986,812	2,159,540	80,635,287
2016	51,132,355	25,010,366	44,707	3,281,545	2,164,468	81,633,441
2017	53,384,279	25,749,175	45,744	3,921,573	2,161,980	85,262,751
2018	56,159,059	27,074,506	47,286	5,342,484	-	88,623,335
2019	59,331,396	27,501,238	63,095	4,783,221	-	91,678,950
2020	60,557,346	28,757,413	57,546	5,800,666	-	95,172,971

(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.

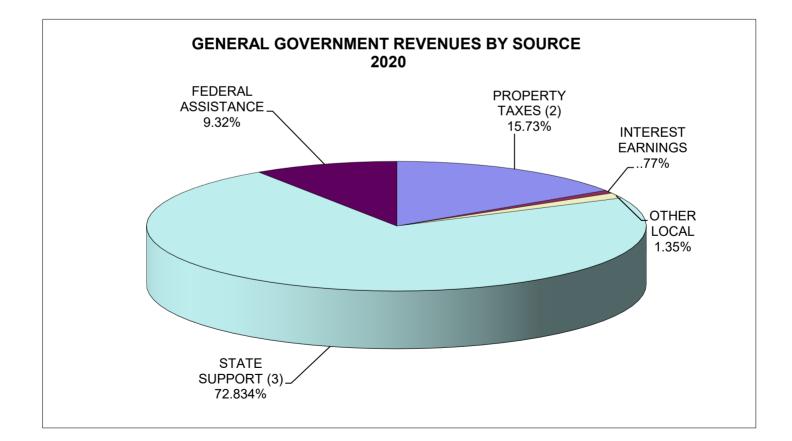


GENERAL GOVERNMENTAL REVENUES BY SOURCE (1) LAST TEN FISCAL YEARS JUNE 30, 2020 (UNAUDITED)

FISCAL	PROPERTY	INTEREST	OTHER	STATE	FEDERAL	
YEAR	TAXES (2)	EARNINGS	 LOCAL	SUPPORT	ASSISTANCE	TOTAL
2011	\$ 12,673,456	\$ 159,415	\$ 757,357	\$ 55,382,292	\$11,753,472	\$ 80,725,992
2012	13,580,434	152,270	804,545	51,778,450	10,573,028	76,888,727
2013	14,162,738	171,155	695,841	53,331,652	9,446,782	77,808,168
2014	16,054,034	139,429	691,045	54,262,208	8,676,857	79,823,573
2015	15,089,470	140,979	500,566	56,861,303	8,215,457	80,807,775
2016	16,150,621	188,312	840,870	59,055,861	8,609,707	84,845,371
2017	14,694,758	310,153	812,873	62,723,566	8,277,442	86,818,792
2018	14,882,802	535,936	773,088	66,715,012	8,842,479	91,749,317
2019	15,010,390	944,047	735,119	69,903,593	8,856,504	95,449,653
2020	15,703,799	767,002	1,348,965	72,727,759	9,308,122	99,855,647

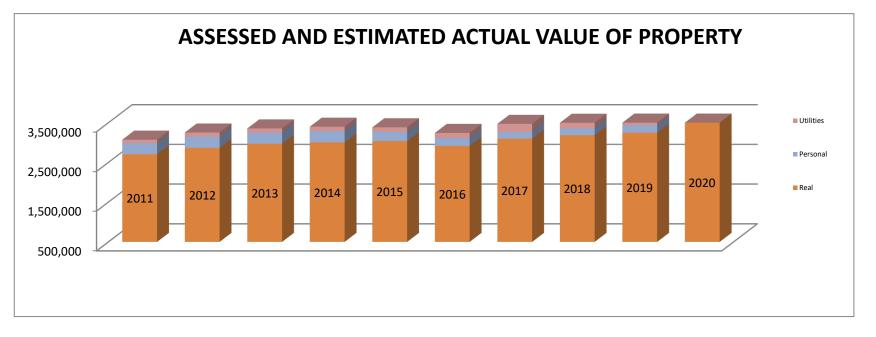
(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.

(2) Property taxes are composed of real, personal and utility.



ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY LAST TEN FISCAL YEARS JUNE 30, 2020 (Amounts Expressed In Thousands) (UNAUDITED)

	FISCAL YEAR	REAL PROPERTY	 RSONAL ROPERTY	UTILITIES	 TAX EXEMPT PROPERTY	TOTAL	TOTAL DIRECT TAX RATE	 E OWNER PTION (1)
								· · /
	2011	\$ 3,893,045	\$ 283,092	\$ 83,627	\$ 1,188,966	\$ - , ,	3.86	\$ 92,040
	2012	4,048,577	283,092	103,310	1,183,086	3,251,893	3.90	83,974
	2013	4,109,147	279,073	106,509	1,139,144	3,355,585	4.01	81,000
	2014	4,123,792	281,806	113,530	1,120,123	3,399,005	4.49	83,920
	2015	4,214,513	233,566	115,462	1,180,670	3,382,871	4.14	89,580
	2016	4,212,889	199,233	126,562	1,297,588	3,241,097	4.42	94,745
	2017	4,310,777	169,534	203,500	1,213,480	3,475,331	3.94	100,000
	2018	4,448,936	175,078	137,297	1,263,969	3,497,342	3.88	100,000
	2019	4,545,047	190,696	143,790	1,298,851	3,580,682	3.85	100,000
)	2020	5,545,579	135,581	146,395	1,492,662	4,335,193	3.33	100,000



(1) Homeowners exemption is 50% of assessed valuation or the specified limit, whichever is less.

PROPERTY TAX LEVIES AND COLLECTIONS LAST TEN FISCAL YEARS June 30, 2020 (Amounts Expressed In Thousands) (UNAUDITED)

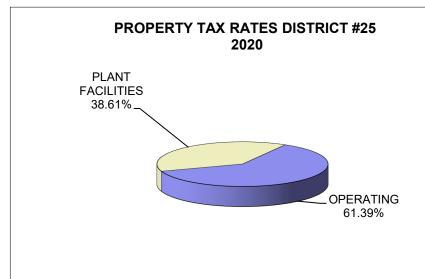
							COLLE	стю	NS				OUT	TSTANDING
	A	SSESSED	GRC	SS TAX	FIRST	S	SECOND		THIRD		FOURTH	_	DE	LINQUENT
ROLL	V	ALUATION	C⊢	IARGE	YEAR		YEAR		YEAR		YEAR			TAXES
2011	\$	3,070,798	\$	12,225	\$ 7,196	\$	4,730		\$ 117		\$ 146	3	\$	-
2012		3,251,893		13,459	7,884		5,277		105		133	}		-
2013		3,355,585		14,033	8,514		5,252		107		122	2		-
2014		3,399,005		15,726	9,443		6,002		91		130)		-
2015		3,382,871		14,697	8,757		5,742		79		109)		-
2016		3,241,099		15,695	9,541		5,927		89		95	5		-
2017		3,475,331		14,265	8,767		5,302		63		99)		18
2018		3,497,342		14,614	8,786		5,427		100					98
2019		3,580,682		14,735	9,015		5,780							180
2020		4,335,193		15,132	9,076									-
COLLECT	ION PEF	CENTAGES 2011	T(<u>OTAL</u> 100.00 %	5,886.00	0/2	38.69	0/2	0.96	0/2	1 10) %		1.30 %
		2012		100.00 /0	58.58	70	39.12	70	0.90		0.99			0.53
		2012		99.73	60.67		37.43		0.76		0.09			1.05
		2014		98.80	60.05		38.17		0.58		0.00			0.01
		2015		98.65	59.58		39.07		0.54		0.74			0.07
		2016		60.79	60.79		37.76		0.57		0.01			0.07
		2017		61.46	61.46		37.17		0.44		0.69			
		2018		60.12	60.12		37.14		0.68		0.00			
		2019		61.18	61.18		39.23		0.00					
		2020		59.98	59.98		00.20							

Source: Bannock County Treasurer

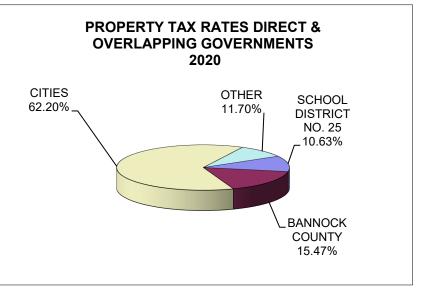
(1) Homeowners exemption is 50% of assessed valuation or the specified limit, whichever is less.

PROPERTY TAX RATES DIRECT AND OVERLAPPING GOVERNMENTS LAST TEN FISCAL YEARS JUNE 30, 2020 (UNAUDITED)

						TOTAL				
			DEBT	PLANT		DISTRICT	BANNOCK			
	FISCAL	OPERATING	SERVICE	FACILITIES	TORT	NO. 25	COUNTY	CITIES	OTHER	TOTAL
	YEAR	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE
	2011	1.800	0.734	1.267	0.061	3.862	5.277	18.886	2.393	30.418
	2012	2.083	0.668	1.093	0.054	3.898	4.821	18.280	2.349	29.348
	2013	2.103	0.694	1.158	0.055	4.010	4.547	19.559	2.651	30.767
	2014	2.481	0.751	1.199	0.055	4.486	4.920	19.907	2.550	31.863
	2015	2.360	0.516	1.267	0.000	4.143	5.298	20.754	2.512	32.707
	2016	2.572	0.519	1.331	0.000	4.422	5.282	20.700	2.943	33.347
	2017	2.554	0.000	1.389	0.000	3.943	5.239	21.340	2.838	33.360
	2018	2.471	0.000	1.412	0.000	3.883	5.365	21.557	3.348	34.153
5	2019	2.407	0.000	1.442	0.000	3.849	5.624	21.557	3.145	34.175
2	2020	2.043	0.000	1.285	0.000	3.328	4.845	19.482	3.666	31.321



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PRINCIPAL PROPERTY TAX PAYERS* JUNE 30, 2020 (Amounts Expressed In Thousands) (UNAUDITED)

					PERCENTAGE			PERCENTAGE
			2020		OF TOTAL	2011		OF TOTAL
			SSESSED		ASSESSED	SSESSED		ASSESSED
	TAXPAYER	TYPE OF BUSINESS	VALUE	RANK	VALUATION	VALUE	RANK	VALUATION
	Union Pacific Railroad	Railroad	\$ 224,128	1	5.17 %	\$ 79,491	1	2.59 %
	Portneuf Medical Center	Hospital	110,680	2	2.55	61,861	3	2.01
	Pacific Corp	Electrical Utility	74,586	3	1.72	69,403	2	2.26
	Idaho Power	Electrical Utility	43,341	4	1.00	24,795	6	0.81
- 131	Great Western Malting	Malting Company	38,567	5	0.89	-	0	
•	ON Semiconductor	Microchip Manufacturer	35,326	6	0.81	57,603	5	1.88
	Idaho Central Credit Union	Financial Insitution/ Data Center	34,741	7	0.80	16,424	10	0.53
	Northwest Pipeline Corp	Gas Utility	20,882	8	0.48	18,518	7	0.60
	Phil Meador	Auto Dealership	18,907	9	0.44	16,568	8	0.54
	Intermountain Gas	Gas Utility	18,867	10	0.44			
	General Electric Capital	Equipment Leasing				16,449	9	0.54
	Heinz Frozen Foods	Food Processing	 			 58,475	4	1.90
			\$ 620,025	:	14.30 %	\$ 419,587		13.66 %

* Source: Bannock County Treasurer.

DIRECT AND OVERLAPPING BONDED DEBT GENERAL OBLIGATION BONDS JUNE 30, 2020 (Amounts Expressed in Thousands) (UNAUDITED)

		OBLI	ENERAL GATION ED DEBT FANDING	PERCENTAGE APPLICABLE TO <u>GOVERNMENT (1</u>	<u>)</u>	AMOUNT APPLICABLE TO GOVERNMENT
	SDICTION:					
D	irect:	•		100	•	•
	School District No. 25*	\$	-	100	%	\$ -
O (2)	verlapping: Bannock County City of Chubbuck City of Pocatello Total overlapping		- - 1,590 1,590	85 14 74		- - 1,177 1,177
		\$	1,590			\$ 1,177

* All general obligation debt was defeased as of August 15, 2016.

- (1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.
- (2) Note: Overlapping governments are those that coincide, at lease in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Pocatello/Chubbuck School District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA LAST TEN FISCAL YEARS JUNE 30, 2020 (UNAUDITED)

						PERCENTAGE OF NET BONDED	PERCENTAGE OF BONDED	N	ET
			GROSS	LESS DEBT	NET	DEBT TO	DEBT TO	BON	NDED
FISCAL		ASSESSED	BONDED	SERVICE	BONDED	ASSESSED	PERSONAL	DEB	T PER
YEAR	POPULATION (1)	VALUE (2)	DEBT	FUND (3)	DEBT	VALUE	INCOME (4)	CA	PITA
2011	82,839	\$ 3,070,798	\$ 11,674,970	\$ 2,413,704	\$ 9,261,266	0.30	0.48	\$	112
2012	83,691	3,251,893	9,953,313	2,515,485	7,437,828	0.23	0.40		89
2013	84,541	3,355,585	8,231,549	2,710,168	5,521,381	0.16	0.32		65
2014	83,249	3,399,005	6,327,977	3,047,587	3,280,390	0.10	0.24		39
2015	83,347	3,382,871	4,215,000	2,802,701	1,412,299	0.04	N/A		17
2016	83,744	3,241,099	2,134,000	2,558,380	(424,380) (5)	N/A	N/A		N/A
2017	83,727	3,475,331	-	525,101	(525,101) (5)	N/A	N/A		N/A
2018	85,269	3,497,342	-	558,004	(558,004) (5)	N/A	N/A		N/A
2019	87,138	3,580,682	-	583,633	(583,633) (5)	N/A	N/A		N/A
2020	87,808	4,335,193	-	594,881	(594,881) (5)	N/A	N/A		N/A

- (1) Source: United States Census Bureau.
- (2) From Schedule of Assessed and Estimated Actual Value of Property. (Amounts expressed in thousands)
- (3) Amount available for repayment of general obligation bonds.
- (4) 2019 and 2020 personal income not available.
- (5) Total General Obligation Bond debt was defeased August 15, 2016. Surplus funds collected will be transferred to General Fund by Idaho Code once all tax revenues are collected.

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES LAST TEN FISCAL YEARS JUNE 30, 2020 (UNAUDITED)

FISCAL					10	DTAL DEBT SERVICE NGENERAL BLIGATION	GC	TOTAL GENERAL OVERNMENTAL	RATIO OF DEBT SERVICE TO GENERAL GOVERNMENTAL
YEAR	_	PRINCIPAL	INT	EREST (1)		BONDS	EXF	PENDITURES (2)	EXPENDITURES
2011	_	\$ 1,640,000	\$	585,830	\$	2,225,830	\$	78,741,167	2.83
2012		1,710,000		521,700		2,231,700		78,365,522	2.85
2013		1,795,000		442,625		2,237,625		79,578,399	2.81
2014		1,880,000		351,630		2,231,630		78,538,979	2.84
2015		2,040,000		119,540		2,159,540		80,635,287	2.68
2016		2,081,000		83,489		2,164,489		81,633,441	2.65
2017	(3)	2,134,000		28,062		2,162,062		85,262,751	2.54
2018		-		-		-		88,623,335	n/a
2019		-		-		-		99,855,647	n/a
2020		-		-		-		-	n/a

(1) Excludes bond issuance and other costs. Excludes interest on interim financing.

(2) Includes General, Special Revenue, Capital Projects, and Debt Service Funds.

(3) All General Obligation Bond debt was defeased August 15, 2016.

LEGAL DEBT MARGIN INFORMATION* LAST TEN FISCAL YEARS JUNE 30, 2020 (Amounts Expressed in Thousands)

	Fiscal Year													
	2011	2012	2013	2014	2015	2016	2017		2018		2019		2020	
Debt limit	\$ 212,988	\$ 221,749	\$ 224,736	\$ 225,956	\$ 228,177	\$ 265,183	\$ 234,444	\$	238,066	\$	243,977	\$	291,393	
Total net debt applicable to limit	11,675	9,953	8,232	6,328	4,215	2,134	-	<u> </u>		_		_	-	
Legal debt margin	\$ 201,313	\$ 211,796	\$ 216,504	\$ 219,628	\$ 223,962	\$ 263,049	\$ 234,444	\$	238,066	\$	243,977	\$	291,393	
Total net debt applicable to limit as a percentage of debt limit	5.48%	4.49%	3.66%	2.80%	1.85%	0.80%	0.00%		0.00%		0.00%		0.00%	
					Legal Debt	Margin Calo	culation for F	Fisc	al Year 20	20:				
					Assessed value Add back: exempt real property Total assessed value							\$ 4,335,19 1,492,66 \$ 5,827,85		
					Debt limit (5% of total assessed market value) Bond general obligation debt June 30, 2020 Legal debt margin							\$ \$	291,393 - 291,393	

*Source: Bannock County Treasurer

DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS JUNE 30, 2020 (UNAUDITED)

FISCAL YEAR	POPULATION (1)	PERSONAL INCOME(2)	PER CAPITA INCOME	SCHOOL ENROLLMENT	UNEMPLOYMENT RATE
2011	82,839	\$ 2,411,839	\$ 30,212	12,788	8.4 %
2012	83,691	2,511,627	30,981	12,879	6.4
2013	84,541	2,574,578	31,874	12,729	7.0
2014	83,249	2,672,358	33,022	12,923	4.2
2015	83,347	2,911,085	34,659	12,707	4.1
2016	83,744	3,008,320	35,652	12,589	3.3
2017	83,727	3,153,879	36,987	12,586	2.8
2018	85,269	3,325,214	38,160	12,744	2.7
2019	87,138	N/A	N/A	12,810	2.7
2020	87,808	N/A	N/A	12,703	5.1

(1) Source: United States Census Bureau

(2) Amounts expressed in thousands

N/A Source: State of Idaho Department of Labor 2019 and 2020 per capita income not available.

PRINCIPAL EMPLOYERS JUNE 30, 2020 and Nine Years Ago (UNAUDITED)

		202	19		201	0
	Employer	ApproximatePercentage ofRange of NumbersCounty Totalof Employees ⁽¹⁾ Employment		Employer	Approximate Range of Numbers of Employees ⁽¹⁾	Percentage of County Total Employment
1	Idaho State University	3,450	8.87 %	1 Idaho State University	3,464	9.54 %
2	Pocatello/Chubbuck School District #25	1,750	4.50	2 Pocatello/Chubbuck School District #25	1,636	4.51
3	Portneuf Medical Center ⁽¹⁾	1,250	3.21	3 Portneuf Medical Center (1)	1,168	3.22
4	Idaho Central Credit Union	850	2.18	4 City of Pocatello	690	1.90
5	Amy's Kitchen INC	675	1.73	5 On Semiconductor	639	1.76
6	City of Pocatello	650	1.67	6 Heinz Frozen Foods	613	1.69
7	ON Semiconductor	650	1.67	7 Convergys Customer Support	600	1.65
8	Allstate Insurance Company	640	1.64	8 Bannock County	411	1.13
9	Bannock County	450	1.16	9 Wal-Mart	406	1.12
10	Walmart	350	0.90	10 Varsity Contractors	332	0.91
		10,715	27.53 %		9,959	27.43 %

(1) Source: Idaho Commerce & Labor, Total Employment Bannock County 38,915 in 2020 to 36,612 in 2011.

PROPERTY AND CONSTRUCTION VALUES LAST TEN FISCAL YEARS JUNE 30, 2020 (UNAUDITED)

		COMME		RESIDEI	
		CONSTRUC	CONSTRUCTION (2)		CTION (2)
	TOTAL				
FISCAL	PROPERTY	NUMBER		NUMBER	
YEAR	VALUES (1)	OF PERMITS	VALUE (3)	OF PERMITS	VALUE (3)
2011	\$ 3,070,798	112	\$ 34,019	81	\$ 7,211
2012	3,251,893	64	159,808	203	9,394
2013	3,355,585	90	32,109	200	12,657
2014	3,399,005	96	28,546	178	13,482
2015	3,382,871	97	43,468	233	17,523
2016	3,241,099	50	117,800	164	17,222
2017	3,475,331	95	53,465	204	17,600
2018	3,497,342	197	34,150	265	22,128
2019	3,580,682	30	86,155	216	24,719
2020	4,335,193	80	41,026	372	25,317

(1) From Schedule of Assessed and Estimated Actual Value of Property

(2) Source: Cities of Pocatello and Chubbuck, Idaho Treasurer.

(3) Construction values expressed in thousands.

POCATELLO/CHUBBUCK SCHOOL DISTRICT No. 25

Full-Time Equivalent (FTE) Employees

Last Ten Fiscal Years

June 30, 2011 through 2020

Position	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Director	8.00	5.97	6.00	6.00	6.00	7.00	8.00	6.00	6.00	6.00
Supervisor/Coordinator	1.00	3.00	3.00	3.00	2.00	2.00	3.00	3.00	3.00	3.00
Principal - Elementary	14.00	13.90	14.00	14.00	14.00	13.00	13.00	13.00	13.00	13.00
Principal - Secondary	6.00	7.00	7.00	8.26	8.31	8.38	8.04	8.04	8.35	9.32
Principal - Summer School	0.53									
Assistant Principal	10.78	10.00	10.00	10.00	10.00	10.83	11.00	12.00	12.00	11.00
Administration Total	41.31	40.87	41.00	42.26	41.31	42.21	44.04	43.04	43.35	43.32
Teacher - Elementary	319.14	332.04	320.83	296.48	294.82	279.40	273.02	274.06	310.75	254.33
Teacher - Secondary	303.42	288.20	306.93	314.89	326.53	329.91	342.21	344.92	307.46	368.15
Teacher - Summer School	11.66									
Education Media Generalist	10.79	4.00	3.00	3.00	3.00	3.00	3.00	2.07	3.00	2.86
Counselor	28.99	26.22	26.22	24.99	26.12	27.22	26.44	25.92	26.32	30.40
School Psychologist	7.00	7.00	7.00	8.00	8.00	8.00	8.00	7.00	8.00	7.60
Speech/Language Pathologist	9.40	9.65	9.50	9.50	9.50	9.50	9.60	9.60	8.60	8.00
Audiologist	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
School Social Worker	4.00	4.00	3.00	4.00	4.00	3.00	3.00	2.00	2.00	3.00
School Nurse	3.00	3.50	3.49	3.50	3.84	3.50	4.00	4.00	3.85	3.85
Instructional Total	698.40	675.61	680.97	665.36	676.81	664.53	670.27	670.57	670.98	679.19
Business Manager/District Clerk	1.80	1.80	1.80	1.80	1.80	1.84	0.84	1.88	1.76	1.76
Office Support Personnel - District	20.71	19.85	20.31	19.17	19.74	18.66	20.41	21.81	20.81	21.35
Purchasing/Warehouse Personnel	2.79	3.72	3.72	3.78	3.72	3.72	3.75	3.82	3.80	3.88
Office Support Personnel - Building	28.23	30.68	30.68	30.92	31.30	31.25	32.43	33.51	32.84	32.60
Human Resources Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Information	0.90	0.90	0.90	0.90	0.90	0.92	0.92	0.94	0.94	0.96
Custodian Supervisor	1.92	1.92	1.92	1.96	1.92	1.92	1.96	2.00	1.96	2.00
Custodial Personnel	36.37	43.98	43.02	38.75	38.46	38.07	39.18	41.51	39.70	40.51
Child Nutrition - Supervisor	1.71	1.70	1.71	1.71	1.71	1.71	1.73	1.75	1.75	1.79
Child Nutrition - Manager	11.18	11.15	11.15	11.84	11.13	11.82	11.82	11.98	11.29	12.00
Child Nutrition - Food Prep	36.68	38.47	39.48	40.29	44.82	43.50	40.01	45.49	44.44	40.39
Child Nutrition - Other	4.50	5.22	5.22	5.89	5.22	5.26	5.30	5.38	3.69	4.73
Building/Grounds Supervisor	3.50 18.27	3.61 22.08	3.84 21.12	3.84 21.52	3.84 17.28	3.92 20.16	3.92 19.60	3.92 22.00	3.92 22.54	4.00 23.00
Building/Grounds Personnel Instructional Assistant - Regular Ed	37.22	22.08 39.04	38.13	37.35	37.79	20.10 39.19	40.73	41.15	35.29	23.00 34.98
Instructional Assistant - Regular Ed Instructional Assistant - Special Ed	44.82	39.04 45.94	45.31	44.64	52.96	39.19	40.73	41.13	45.08	34.98 44.95
Instructional Assistant - Special Ed Instructional Assistant - Title I	19.33	43.94 19.64	14.23	15.09	16.60	14.68	12.61	12.49	43.08 11.49	10.27
Instructional Assistant - The T Instructional Assistant - ESL/LEP	0.59	0.58	0.58	0.55	0.55	0.56	0.35	0.34	0.40	0.50
Related Services Asst Special Ed	24.53	25.97	1.10	1.10	1.10	1.12	0.33	1.12	1.12	0.56
Interpreter-Hearing Impaired	3.28	23.97	2.20	2.75	2.20	2.29	1.71	1.12	1.12	0.36
Personal Care Assistant - Sp Ed	5.28	2.15	26.62	26.54	20.33	31.77	32.25	34.73	36.32	33.03
Library Assistant	11.83	13.44	13.43	12.56	13.17	13.35	12.46	13.56	13.56	13.56
Pupil Transportation Supervisor	2.71	2.76	2.76	2.76	2.76	2.76	3.68	3.76	2.82	2.93
Pupil Transportation Dispatcher	1.85	1.84	1.84	1.88	1.84	1.84	2.76	2.82	1.88	1.93
Pupil Transportation - Bus Mechanic	3.85	3.84	3.84	3.92	3.84	3.84	4.90	5.00	4.90	4.00
Pupil Transportation - Bus Driver	35.77	40.16	37.88	32.21	34.66	33.23	33.81	35.66	37.30	35.97
Pupil Transportation - Bus Monitor	3.87	4.16	3.44	3.89	3.80	5.33	4.48	5.57	5.81	5.76
Safe Environment - Before/After School	0.56	0.56	0.42	0.42	0.62	0.78	1.30	1.32	0.66	0.65
Special Project Personnel	0.20	0.00	4.55	4.55	4.46	9.54	7.33	8.31	5.68	5.15
Health Care Assistant						2.0.7	,	0.32	0.32	0.63
IT Technology/Data Analysis Svcs	0.22	1.50	1.84	2.01	1.84	3.93	1.84	1.88	1.88	1.92
Computer Technology Technician	8.86	9.20	11.04	9.40	11.04	11.04	11.04	11.28	10.15	12.48
College & Career Ready	5.00	2.20		20			1.98	3.25	3.90	4.55
Non-Certified Total	367.85	396.46	394.08	383.99	391.40	397.33	398.08	421.01	409.72	403.65

Source: State of Idaho Department of Education ISEE Report.

MISCELLANEOUS STATISTICS JUNE 30, 2020 (UNAUDITED)

Date of Incorporation: Form of Government: Number of Full & Part Time Employees:	October 17, 1887 Board of Trustees
Certified	732
Non-certified	817
Area in Square Miles:	360.25
Transportation:	
Buses	83
Daily Mileage	4,212
Annual Mileage	693,508
Students transported daily	4,079
Food Service:	
Location	All Schools
Lunches served daily	5,125
Participation	40.93%
Breakfasts served daily	2,068
Participation	16.51%
Free meal	34.34%
Reduced meal students	8.81%

CAPITAL ASSET INFORMATION JUNE 30, 2020 (UNAUDITED)

School District No. 25 Facilities and Services:

School District No. 25 Facilities	GRADES	YEAR CONSTRUCTED	FACILITY SQUARE FEET	ENROLLMENT	STUDENT BUILDING CAPACITY*	PERCENT OF BUILDING CAPACITY USED
ELEMENTARY:						
Chubbuck	K-5	1968	40,691	497	560	88.8%
Edahow	K-5	1965	27,324	311	364	85.4%
Ellis	K-5	1984	36,219	387	588	65.8%
Gate City	K-5	1980	35,202	469	560	83.8%
Greenacres	K-5	1953	40,097	317	452	70.1%
Indian Hills	K-5	1968	39,619	567	644	88.0%
Jefferson	K-5	1980	35,202	385	644	59.8%
Lewis and Clark	K-5	1953	51,207	499	644	77.5%
Lincoln	Head Start	1959	27,684	284	392	72.4%
Syringa	K-5	1962	36,681	391	560	69.8%
Tendoy	K-5	1959	22,294	237	392	60.5%
Tyhee	Montessori/K-5	1912	52,876	591	672	87.9%
Washington	K-5	1920	27,966	224	448	50.0%
Wilcox	K-5	1975	54,984	538	784	68.6%
SECONDARY:						
Alameda	6-8	1952	88,880	671	840	79.9%
Century	9-12	1999	192,124	1,256	1,425	88.1%
Franklin	6-8	1965	91,487	786	812	96.8%
Hawthorne	6-8	1956	91,773	730	980	74.5%
Highland	9-12	1962	175,268	1,589	1,675	94.9%
Irving	6-8	1923	98,044	671	924	72.6%
New Horizon Center	6-12	2012	36,580	189	300	63.0%
Pocatello	9-12	1892	201,588	1,114	1,625	68.6%
OTHER:						
GATE Programs	3-12	1978	11,600	-	N/A	N/A
Education Center	-	1967	59,985	-	N/A	N/A
Maintenance Shop	-	1949	13,752	-	N/A	N/A
Technology Service Center	-	1978	3,600	-	N/A	N/A
Totals	N/A	N/A	1,592,727	12,703	16,285	N/A

* Student building capacity is calculated using 28 students per elementary and middle school classroom, 25 students per high school classroom, and 12 students per alternate school classroom.

Capacity estimates may vary based on individual school programs and classroom square footage.

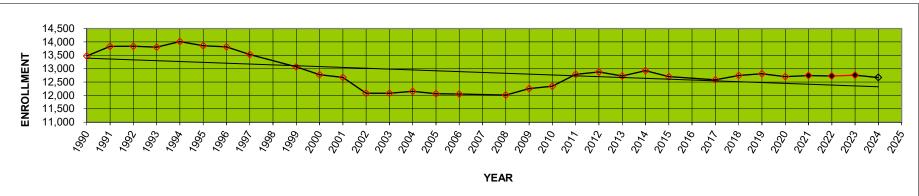
EXPENDITURE BY FUNCTION - GENERAL FUND LAST TEN FISCAL YEARS JUNE 30, 2020 (UNAUDITED)

		201	1		2012		2013		2014		2015		2016		2017		2018		2019		2020
	Instruction:																				
	Regular School	\$ 34,07	2,349 3.24%	\$3	34,766,859 53.62%	\$	35,148,912 53.37%	\$	35,556,268 51.41%	\$ 3	36,051,428	\$ 3	36,921,294 48.53%	\$ 3	9,101,777 49.83%	\$	40,411,907 51.50%	\$ 4	12,815,058 54.56%	\$ 4	14,553,531 56.78%
	Special School	э \$ 4,67		\$	53.62% 4,741,997	\$	5,196,246	\$	5,175,715	\$	50.05% 5,483,228	\$	5,714,213	\$:	5,503,275	\$		\$		\$	5,409,333
			7.31%		7.31%		7.89%		7.48%		7.61%		7.51%		7.01%		7.34%		7.61%		6.89%
	Activity School	• -	0,424	\$	1,013,222	\$		\$		\$	1,134,882	\$	1,124,297	\$	1,104,939	\$		\$		\$	1,187,304
	Other School		1.47% 5.019	¢	1.56% 109,094	¢	1.50% 68,946	ድ	1.64% 101,388	¢	1.58% 128,680	¢	1.48% 114,329	\$	1.41% 147,363	¢	1.48% 159,198	\$	1.67% 176,843	\$	1.51% 234,120
	Other School		0.16%	φ	0.17%	φ	0.10%	φ	0.15%	φ	0.18%	φ	0.15%	φ	0.19%	φ	0.20%	φ	0.23%	φ	0.30%
	Total Instructional Programs	\$ 39,79		\$4		\$		\$	41,968,470	\$ 4		\$ 4		\$4		\$		\$ 5		\$ 5	51,384,288
	•	6	2.18%		62.66%		62.86%		60.69%		59.41%		57.67%		58.44%		60.52%		64.06%		65.48%
	Support Services:																				
	Pupil Support	\$ 3,84		\$	3,666,226	\$		\$	3,691,701	\$		\$	3,972,868	\$ 4		\$	4,647,178	\$, ,	\$	5,557,092
			6.00%		5.65%		5.62%		5.34%		5.37%		5.22%		5.46%		5.92%		6.67%		7.08%
<u> </u>	Staff Support	\$ 2,78		\$	2,859,378	\$		\$	3,419,815	\$	3,408,895	\$	2,997,637	\$ 3		\$		\$		\$	3,917,812
42	Conoral Administration		4.35% 9,616	¢	4.41% 959,184	\$	4.06% 945,415	\$	4.95% 940,749	¢	4.73% 1,054,711	\$	3.94% 962,225	\$	4.46% 991,185	\$	4.68% 1,058,310	¢	4.61% 1,121,164	¢	4.99% 1,170,871
•	General Administration		1.48%	φ	1.48%	φ	945,415 1.44%	φ	1.36%	φ	1,054,711	φ	902,225 1.26%	φ	1.26%	φ	1,058,310	φ	1,121,104	φ	1,170,871
	School Administration	\$ 3.89		\$	3,856,776	\$		\$	3,942,251	\$		\$	3,984,877	\$ 4	4,142,267	\$		\$		\$	4,861,107
		+ - /	6.08%	+	5.95%	•	5.64%	Ŧ	5.70%	Ŧ	5.47%	•	5.24%	•	5.28%	+	5.69%	Ŧ	5.97%	+	6.19%
	Business Administrative	\$ 91	3,974	\$	860,820	\$	864,417	\$	857,170	\$	888,814	\$	931,754	\$	978,781	\$	987,307	\$	1,035,091	\$	1,134,615
			1.43%		1.33%		1.31%		1.24%		1.23%		1.22%		1.25%		1.26%		1.32%		1.45%
	Operations	\$ 6,02	-, -	\$	5,924,145	\$	6,247,313	\$		\$		\$		\$ (\$	- , - ,	\$		\$	6,864,236
			9.41%		9.14%		9.49%		9.09%		8.62%		8.55%		8.43%		8.50%		8.71%		8.75%
	Transportation	\$ 2,54	,	\$	2,768,118	\$		\$		\$	2,664,427	\$		\$ 2	2,790,856	\$, ,	\$		\$	3,369,534
	Other	\$ 1,66	3.97%	¢	4.27%	¢	4.18%	ድ	4.14%	¢	3.70%	¢	3.45% 10,039	¢	3.56%	¢	3.86% 7,111	¢	4.18% 50	\$	4.29%
	Other		2.60%	φ	319,239 0.49%	φ	2,074,384 3.15%	φ	9,681 0.01%	φ	9,277 0.01%	φ	0.01%	φ	- 0.00%	φ	0.01%	φ	0.00%	φ	211,320 0.27%
	Total Support Services	\$ 22,60		\$ 2	21,213,886	\$		\$	22,011,319	\$ 3		\$ 2		\$2	3,299,546	\$		\$ 2		\$ 2	27,086,587
			5.33%	+ -	32.72%	+	34.88%	Ŧ	31.83%		30.60%		28.90%	•	29.69%		31.28%	Ŧ -	32.89%	· -	34.52%
	Non-Instructional Services:																				
	Other	\$	-	\$	-	\$	-	\$	17,242	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
			0.00%	Ŧ	0.00%	Ŧ	0.00%	Ŧ	0.02%	Ŧ	0.00%	Ŧ	0.00%	Ŧ	0.00%	Ŧ	0.00%	Ŧ	0.00%	Ŧ	0.00%
		\$	-	\$	-	\$	-	\$	17,242	\$	-	\$	-	\$	-	\$	-	\$		\$	-
	Total Non-Instructional Services		0.00%		0.00%		0.00%		0.03%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
	Total Expenditures	\$ 62,40	1,404	\$6	61,845,058	\$	64,370,339	\$	63,997,031	\$ (64,843,811	\$ 6	65,861,366	\$6	9,156,900	\$	72,037,146	\$7	76,078,795	\$7	78,470,875
	Total September Enrollment	1	2,788		12,879		12,729		12,923		12,923		12,589		12,586		12,744		12,810		12,703
	Average Expenditure Per Student	\$	4,880	\$	4,802	\$	5,057	\$	4,952	\$	5,018	\$	5,232	\$	5,495	\$	5,653	\$	5,939	\$	6,177

DISTRICT ENROLLMENT TRENDS YEARS 1990 TO 2020 ACTUAL WITH PROJECTIONS FROM 2020-2025 JUNE 30, 2020 (UNAUDITED)

These projections are made using multiple-year cohort analysis. In simple language, this means that students are projected to remain in schools, but are moved up in grade as they become older. Each year, for many years, historical information has been kept relative to the number of students who leave our schools each year for various reasons and the number of students who enter the schools in each age group. From this database, giving greatest weight to the most recent experience and making adjustments for observed changes in some neighborhoods, implied estimates of in-migration and out-migration are made. Birth data is also projected forward adjusted by the implied estimates of in and out migration as described above. Projections of membership enrollment are as of September. These cohort projections are useful in determining estimated state funding and staffing requirments. The District has experienced a decrease in enrollment beginning in 1995 after nearly 20 years of continual upward enrollment trends. This decline may be due in part to increases in private and charter school enrollment, smaller family sizes, and changes in demographics in Bannock County. Enrollment began to stabalize in 2002 and appears to be leveling off for the near future.

FISCAL	SEPTEMBER	FISCAL	SEPTEMBER	FISCAL	SEPTEMBER	FISCAL	SEPTEMBER
YEAR	ENROLLMENT	YEAR	ENROLLMENT	YEAR	ENROLLMENT	YEAR	ENROLLMENT
1990	13,478	1999	13,068	2008	12,014	2017	12,586
1991	13,832	2000	12,776	2009	12,255	2018	12,744
1992	13,839	2001	12,676	2010	12,348	2019	12,810
1993	13,807	2002	12,083	2011	12,788	2020	12,703
1994	14,014	2003	12,080	2012	12,879	2021	12,744
1995	13,856	2004	12,152	2013	12,729	2022	12,727
1996	13,820	2005	12,064	2014	12,923	2023	12,757
1997	13,529	2006	12,055	2015	12,707	2024	12,671
1998	13,127	2007	12,036	2016	12,589	2025	12,649



EDUCATIONAL DEMOGRAPHIC & MISCELLANEOUS STATISTICS JUNE 30, 2020 (UNAUDITED)

Education	Number of Teachers	Percent of Total
Bachelor's	224	32.36%
Bachelor's + 12	8	1.16%
Bachelor's + 24	93	13.44%
Bachelor's + 36	27	3.90%
Bachelor's + 48	26	3.76%
Bachelor's + 60	128	18.50%
Master's	101	14.60%
Master's + 12	10	1.45%
Master's + 24	11	1.59%
Master's + 36	60	8.66%
Doctorate/ Ed Specialist	4	0.58%
Total	692	100.00%
Years of Experience	Number of Teachers	Percent of Total
0-4	205	29.62%
5-9	159	22.98%
10-14	90	13.01%
15-19	71	10.26%
20-24	76	10.98%
25-29	57	8.24%
30 and over	34	4.91%
Total	692	100.00%

Fiscal year 2018-19 State reported expenditures per student - General Fund \$7,347; all funds \$9,009. Fiscal year 2019-20 data is not yet available from the State Department of Education.

Teachers with Masters or BA + 36 or higher 53.04%

Teacher/Student Ratio 18.4:1

SCHEDULE OF INSURANCE COVERAGE

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Insurance coverage:	
General liability-per occurrence	\$ 2,000,000
-per school	5,000,000
Auto-per occurrence	3,000,000
-uninsured motorist	300,000
Crime coverage	300,000
Comprehensive boiler	50,000,000



SINGLE AUDIT SECTION

This section includes the schedule of expenditures of federal awards, reports on compliance and internal controls and the schedule of findings and questioned costs.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Federal Grantor/Pass Through Grantor/Program or Cluster Title <u>U.S. Department of Education</u> Flow through funding from the State of Idaho, Dept. of Education:	Federal CFDA Number	Pass- through Entity Identifying Number	Passed Through to Subrecipient	Total Federal s Expenditures
Title I-A ESEA Title I School Improvement CSI UP 2 Title I-D Neglected and Delinquent Children School Improvements Grant Title IV-A 21st Century CLC Carl D. Perkins Career and Technical Education Title II-A ESEA Title III-A ESEA Title III-A ESSA	84.010 84.010 84.377A 84.287 84.048 84.367 84.365 84.365 84.424		\$ - - - - - - - -	\$ 2,481,640 24,987 73,841 - 250,913 178,947 370,241 14,957 102,101
Special Education Cluster: IDEA Part B School Age IDEA Part B Preschool Total Special Education Cluster Total U.S. Department of Education	84.027 84.173		- 	2,656,475 136,206 2,792,681 6,290,308
<u>U.S. Department of Agriculture</u> Flow through funding from the State of Idaho, Dept. of Education: Child Nutrition - Cluster				
After School Snack	10.555		-	14,353
USDA- Commodities	10.555		-	227,889
School Lunch	10.555		-	1,620,463
School Breakfast	10.553		-	490,889
Summer Food Service Program	10.559		-	1,524,137
Special Milk Program for Children	10.556			940
Total Child Nutrition - Cluster				3,878,671
Child and Adult Care	10.558		-	25,256
Fresh Fruit and Vegetable Program	10.582		-	66,157
Total U.S. Department of Agriculture			-	3,970,084
<u>U.S. Department of Health and Human Services</u> Direct programs:				
Head Start	93.600		-	1,691,512
Head Start - Training	93.600		-	12,911
Head Start- TANF	93.600			118,459
Total U.S. Department of Health and Human			-	1,822,882
Total federal expenditures			\$-	\$ 12,083,274
	4 4 C			

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Pocatello/Chubbuck School District No. 25 under programs of the federal government for the year ended June 30, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Pocatello/Chubbuck School District No. 25, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Pocatello/Chubbuck School District No. 25.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and OMB Circular A-87, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 - DE MINIMIS INDIRECT COST RATE

The District has elected not to use the 10% *de minimis* indirect cost rate allowed under the Uniform Guidance.

Deaton & Company, Chartered Certified Public Accountants 215 North 9th, Suite A Pocatello, Idaho 83201-5278 (208) 232-5825 Members of Idaho Society of Certified Public Accountants Members of American Institute of Certified Public Accountants



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees Pocatello/Chubbuck School District No. 25 Pocatello, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Pocatello/Chubbuck School District No. 25, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Pocatello/Chubbuck School District No. 25's basic financial statements and have issued our report thereon dated October 16, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Pocatello/Chubbuck School District No. 25's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control. Accordingly, we do not express an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Pocatello/Chubbuck School District No. 25's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Seaton & Company

Pocatello, Idaho October 16, 2020

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Trustees Pocatello/Chubbuck School District No. 25 Pocatello, Idaho

Report on Compliance for Each Major Program

We have audited Pocatello/Chubbuck School District No. 25's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of Pocatello/Chubbuck School District No. 25's major federal programs for the year ended June 30, 2020. Pocatello/Chubbuck School District No. 25's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Pocatello/Chubbuck School District No. 25's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Pocatello/Chubbuck School District No. 25's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Pocatello/Chubbuck School District No. 25's compliance.

Opinion on Each Major Federal Program

In our opinion, Pocatello/Chubbuck School District No. 25, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance.

Report on Internal Control Over Compliance

Management of Pocatello/Chubbuck School District No. 25, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Pocatello/Chubbuck School District No. 25's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Deaton & Company

Pocatello, Idaho October 16, 2020

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SUMMARY OF AUDITOR'S RESULTS

- 1. The auditor's report expresses an unmodified opinion on the financial statements of Pocatello/Chubbuck School District No. 25, which were prepared in accordance with GAAP.
- 2. No deficiencies were disclosed during the audit of the financial statements reported in the
- 3. No instances of noncompliance material to the financial statements of Pocatello/Chubbuck School District No. 25, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
- 4. No significant deficiencies in internal control over major federal award programs were reported in the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance. No material weaknesses are reported.
- 5. The auditor's report on compliance for the major federal award programs for Pocatello/Chubbuck School District No. 25 expresses an unmodified opinion on all major federal programs.
- 6. Audit findings that are required to be reported in accordance with 2 CFR Section 200.516(a) are reported in this Schedule.
- 7. The programs tested as major programs were:

Title II-A ESEA	CFDA No. 84.367
Head Start	CFDA No. 93.600
Special Education Cluster- IDEA Part B	CFDA No. 84.027 & 84.173

- 8. The threshold used for distingushing between Type A and B programs was \$750,000.
- 9. Pocatello/Chubbuck School District No. 25 was determined to be a low-risk auditee.

FINDINGS- FINANCIAL STATEMENT AUDIT

None.

FINDINGS AND QUESTIONED COSTS- MAJOR FEDERAL AWARD PROGRAMS AUDIT

None.

NISSION VISION & BELIEFS **MISSION** Learning today for the possibilities of tomorrow.





The Pocatello/Chubbuck School District is a community of children, parents, educators and patrons working collectively toward a common purpose to graduate learners with the skills to be successful contributors in a changing, diverse world.



BELIEFS

- Learning occurs best in a safe, respectful environment where all individuals are valued.
- Learning is a responsibility shared by students, parents, staff and the community.
- Learning and a successful life are built upon a foundation of positive relationships.
- Learning is enhanced by positive social, emotional and character development.
- Learners know what they are learning, know what progress they have made and know their next steps.
- Learning is fostered through productive struggle.
- Learners and teachers collaboratively analyze achievement and progress to determine the impact of learning and teaching strategies.
- Learning is maximized through consistent application of evidence-based instruction and curriculum.
- Learners graduate prepared for college and careers.
- Learning is a cumulative, lifelong pursuit for all members of the learning community.

