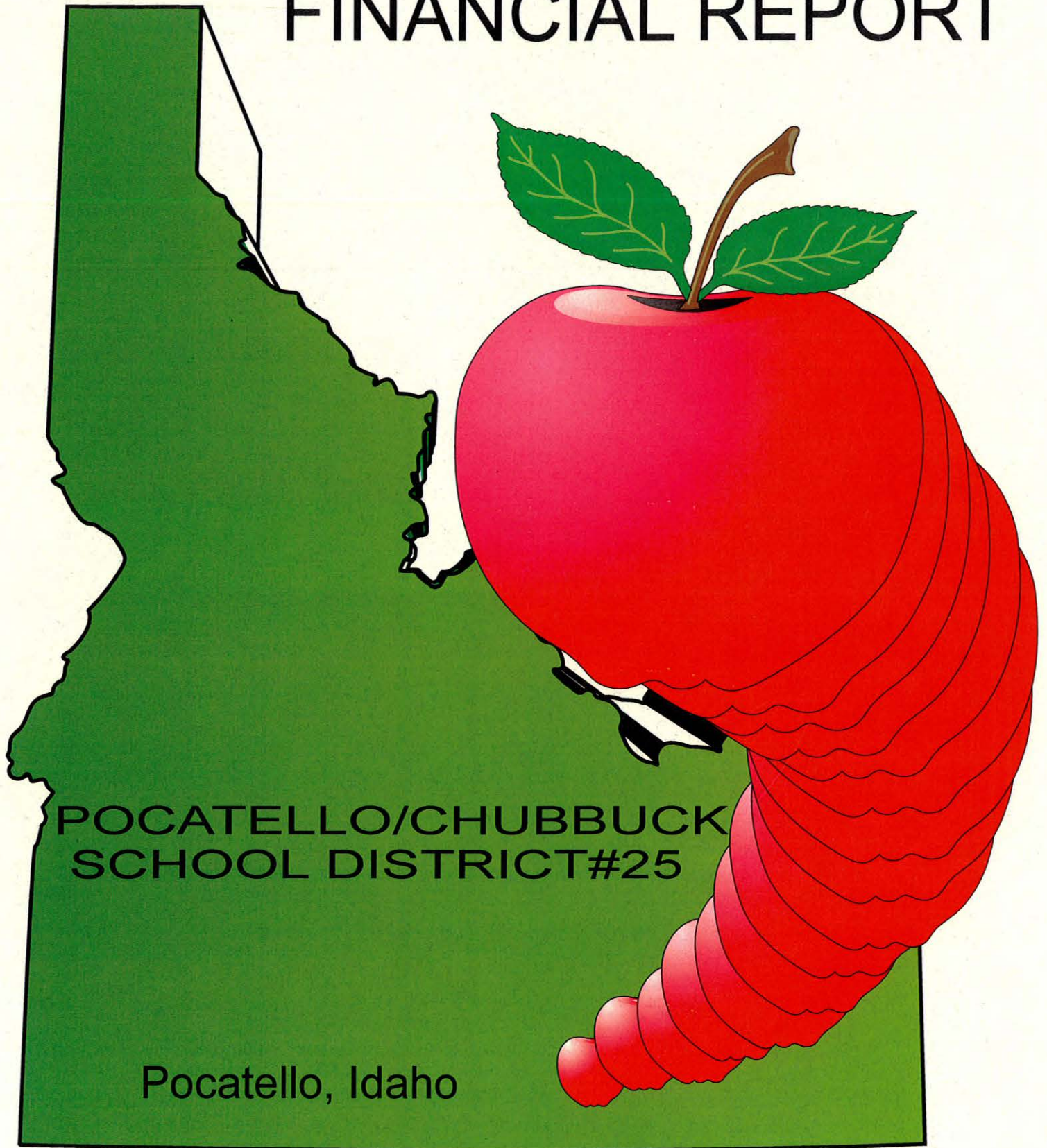


COMPREHENSIVE ANNUAL FINANCIAL REPORT



POCATELLO/CHUBBUCK
SCHOOL DISTRICT#25

Pocatello, Idaho

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25

Bannock County

Pocatello, Idaho

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2011

PREPARED BY:

Business Department

Mr. Bart J. Reed
Director of Business Operations

Ms. Gloria Patterson
Accountant

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2011

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POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2011

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POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2011

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INTRODUCTORY SECTION

- ◆ Transmittal Letter
- ◆ Awards
- ◆ Organizational Chart
- ◆ Elected Officials



*Pocatello
Chubbuck
School District 25*

**Maximizing Learning For All Students
Through Rigor, Relevancy and Relationships**

Whatever It Takes!

October 11, 2011

To the Board of Trustees and Patrons of Pocatello / Chubbuck School District Number 25:

In accordance with the provisions of Idaho Code Section 33-701, we hereby submit the Comprehensive Annual Financial Report of Pocatello / Chubbuck School District No. 25 (the District), for the fiscal year ended June 30, 2011. State law requires that all public school districts publish at the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2011.

This report consists of management's representations concerning the finances of the Pocatello / Chubbuck School District No. 25. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Pocatello / Chubbuck School District No. 25's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed, as established by policy, to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Deaton & Company, Chartered, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2011, are free of material misstatement.

The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Pocatello / Chubbuck School District No. 25's financial statements for the fiscal year ended June 30, 2011 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Pocatello / Chubbuck School District No. 25 was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's separately issued Single Audit Section.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

Profile of the District

The Pocatello / Chubbuck School District No. 25, incorporated in 1887, is located in the southeastern part of the state in northern Bannock County which consists of 712,448 acres. Population estimates from the 2010 census rank Bannock County as the fifth largest county in the state, with approximately 82,839 residents. This figure represents an increase of 7,274 in population or 9.6% over the past ten (10) years. The District is empowered to levy school property taxes on real and personal properties located within its boundaries to support local public education.

The Pocatello / Chubbuck School District No. 25 operates under an elected Board of Trustees form of government. Policy-making authority is vested in the Board of Trustees consisting of the Board Chairman and four other members. The Board is responsible, at a minimum, for making policies, adopting the budget, appointing committees, and hiring the District's Superintendent. The District's Superintendent is responsible for carrying out the policies, vision and mission statements of the Board of Trustees, for overseeing the day-to-day operations of the District, and for appointing the administrative heads of the various departments. The Board is elected on a non-partisan basis representing a geographical area or zone. Board members serve three-year staggered terms.

The Pocatello / Chubbuck School District No. 25 provides a full range of public educational services for the 12,788 enrolled students. The District has thirteen elementary schools, a preschool program for developmentally delayed students, three middle schools, a secondary and elementary alternative program, a teen parent program, and three senior high schools. The ages of these schools can be found on the Capital Asset Information Schedule on page 130 and the District's enrollment trends on page 132.

The District runs a self-supporting Montessori program for three, four and five-year-olds. The District sponsors a Head Start program for three and four-year-olds. The Pocatello / Chubbuck School District No. 25 is financially accountable for legally separate school Education Foundations which are reported separately as fiduciary funds in the financial statements.

The annual budget serves as the foundation for the Pocatello / Chubbuck School District No. 25's financial planning and controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's governing body. All departments are required to submit budget requests for appropriation to the business office by March each year. The District uses these requests to review existing educational and extra-curricular programs in relation to estimated funding available. The Superintendent then presents the proposed budget to the Board of Trustees for review. The District is required to hold public hearings on the proposed budget and consider public input during May and June. The Board must adopt a final budget by no later than 28 days prior to the annual meeting in July. The appropriated budget is prepared by fund and function (e.g., elementary, secondary instruction).

Functions and programs of the governmental and business-type activities are included in the annual appropriated budget. Project-length financial plans are adopted for the Capital Projects Fund. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is set at the individual fund level.

The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at the end of the fiscal year. Encumbrances are then generally re-appropriated as part of the following year's budget. As demonstrated by the statements and schedules included in the Financial Section of this report, the District continues to meet its responsibility for sound financial management.

Department heads may make budget transfers of appropriations within a department or program. Transfers of appropriations between departments, however, require the special approval of the Board of Trustees. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented on pages 33 through 36 as part of the basic financial statements for the governmental funds. For governmental funds, other than the general fund, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 58.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Pocatello / Chubbuck School District No. 25 operates.

Local Economy. The District's economic environment has been sluggish overall this year as evidenced by a dramatic slowing in major commercial construction and retail projects. Residential housing construction virtually came to a standstill with many homes not selling or being delayed during construction. Bannock County's population has grown at a slow but steady rate the last ten years, averaging **0.92%**. Bannock County has slowly shifted from an "industry-based" economy into a "new technology and information-based" economy. After being among the national leaders in job growth in 2007, the recession cut deeply into the Idaho and local economy claiming over 55,000 jobs between August 2007 and August 2009 an 8.2% decrease. Total average employment has continued to fall slightly to 2.7% during 2010.

Trade and service industries provide nearly half of the jobs in Bannock County. Local unemployment increased slightly reaching 8.4 percent compared to the state average of 9.4 percent and the national rate of 9.1 percent.

Despite the national and state economic challenges, Bannock County has felt less of an impact. Bannock County enjoys a diverse and highly-skilled labor force with an excellent work ethic. Over the last decade food manufacturing and construction increased dramatically. From 2008-2009, residential construction slowed substantially but commercial building remained steady with construction of the Hoku manufacturing plant and a Costco store. Major highway projects and the \$200 million remodel of Portneuf Medical Center will keep commercial construction employment stable. Despite layoffs at On Semiconductor, manufacturing jobs have remained steady with expansion and relocation of companies such as Petersen Inc., Heinz, VTCU, and Hoku. The number of retail jobs has also increased in the past couple of years but dipped in 2009 as national firms restructure in response to the national recession. The number of workers in the transportation industry and professional and business services lost the most jobs. With growth and economic development, the county is expected to slowly rebound over the next several years.

Major industries with headquarters or divisions located within the District's boundaries, or in close proximity, include fertilizer and chemical manufacturers, computer microchip manufacturers, and producers of electrical utility services. The federal government also has a major economic presence in the area, with the Idaho National Laboratory (INL), the largest employer in southeastern Idaho. Farming continues to be a major industry in the state.

State of Idaho Base Appropriation. The economy has slowed dramatically beginning fiscal year 2008-09. For fiscal year 2010-11 public funding for schools was for the third consecutive year reduced as State revenues fell short of projections. State superintendent Luna's "Students Come First" legislation dramatically effects funds available for salary allocation for FY 2011-12. Districts will be required to offer more on-line course instruction to offset funds previously dedicated for wages and benefits. All federal stimulus funds will be exhausted with little to no State reserves. The District set aside \$2.4 million of one-time surplus funds received this year to offset next year's impact to the budget. The State Superintendent's proposed FY 2012-13 budget offers little relief for public schools whose budgets are funded at the same level as a decade ago.

Supplemental Tax Levy. The Pocatello / Chubbuck School District No. 25 is dependent on a taxpayer approved supplemental tax levy to support local funding. The District has passed the levy consistently over the last 50 years. The levy was approved for \$7.5 million in additional local funding to meet the educational needs of students. The levy is for a two-year period and then must be presented for taxpayer approval and renewal. Failure to approve the supplemental levy would dramatically impact the District's ability to maintain educational service levels.

Long-term Financial Planning. Unassigned fund balance in the general fund (8.42 percent of total general fund revenues) is above the fiscal fund balance and contingency reserve policy of 5 percent established by the Board of Trustees. Adequate fund balance provides for unanticipated expenditures, cost overruns and shortfalls in revenue. Budgeted funds for 2010-11 were purposely set aside to provide a one-time resource for the anticipated 2011-12 revenue shortfall. The one-time surplus funds of \$2.4 million were set aside and reserved to offset expenditures in the 2012-2013 fiscal year.

The District has been forced to rely on excess funds for the past decade with declining enrollment and with minimal growth the last five years which translates to reduced funding in 2011. The Board of Trustees passed the Supplemental Levy for an additional \$1.5 million increase in order to provide for inflationary costs in health insurance, utilities and fixed costs. The District is presently staffed at the state funded level and has little or no discretionary funds. Every effort to control spending on essential educational programs is reviewed and monitored on a regular basis. The District will under hire by 27 teachers during FY 2012 due to revenue reductions and the effect of Senate Bill 1154 next year.

Consolidation of many programs has been necessary to prevent specific programs from being eliminated. The loss of the local Maintenance & Operations Levy due to a Legislative push to provide local property tax relief has been shifted to the State for continued funding. This means greater earmarking of funds to local Districts requiring the District to shift educational program emphasis in line with state goals and objectives. The District is braced for the impact on "Students Come First" legislation which will increase class sizes and reduce staff. The Federal Jobs Bill Act which passed brought in \$51 million to Idaho schools. The District's share is \$2.1 million to be used to rehire or maintain jobs, compensation and benefits over a period of 26 months. These one-time funds will be exhausted by September 2012 and will not be replaced.

Relevant Financial Policies. During 2009, the District purchased land and building located at 955 W. Alameda to be used for the relocation of the Alternate School. Renovation will begin on the facility in the Summer of 2011 and be completed by Fall 2012. As a policy, the District is authorized to purchase land and construct new schools to meet educational needs of students.

Major Initiatives

The following capital projects are in progress or proposed:

Major Addition/Remodel

Alameda Center	Phase I - HVAC and cafeteria remodel
Stocks Building	Construction and remodel into new alternative school
Wilcox Elementary	Replace exiting water lines throughout building
Elementary/Secondary	Replace outdated computers and technology equipment

The District projects capital improvement needs for facilities on a 5 year replacement schedule. Funding for anticipated projects comes from the School Plant Facility Fund unless the cost of the project would require a general obligation bond.

Cash Management Policies and Practices. Cash temporarily idle during the year was invested in certificates of deposit, obligations of the U.S. Treasury, commercial paper, corporate bonds and repurchase agreements in the Idaho State Treasury's Investment Pool. The maturities of the investments range from 30 days to 4 years, with an average maturity of 12 months. The average yield on investments was 0.30% for the District. Interest rates have yielded much lower returns on investments the past two years.

Risk Management. During 2004-05, the District initiated a risk management program to reduce the occurrence of workers compensation accidents. Various methods, including employee accident training and departmental safety meetings have been implemented to minimize accident-related losses. Additionally, the District works with an industrial accident professional to assist employees in a proactive "returning to work" program. This year all district facilities were appraised to reflect market replacement cost for insurance purposes.

Pension Benefits. The District participates in the Public Employee Retirement System of Idaho (PERSI) a cost sharing, multiple-employer defined benefit pension plan for its employees. Each year, an independent actuary engaged by the pension plan calculates the amount of the annual contribution that the District must make to the pension plan to ensure that the plan will be able to fully meet its obligations to retired employees on a timely basis. The District funds each year's annual required contribution to the pension plan as determined by the actuary. PERSI also provides postretirement health and dental care benefits for certain retirees and their dependents. The District has no obligation in connection with employee benefits offered through this plan beyond its annual contractual payment to PERSI.

Additional information on the District's pension arrangements and post-employment benefits can be found on page 51 in the notes to the financial statements. PERSI contribution rates remained unchanged for the FY 2011 at 6.23% for employees and 10.39% for employers. The rates, which were scheduled to increase for FY 2012, have been delayed until FY 2013.

Postemployment Healthcare Benefits. Certain retirees are eligible to receive postemployment healthcare benefits. The District implemented GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, during the year ended June 30, 2009. The new standard changes the way these other postemployment benefits (OPEB) are accounted for and disclosed in the financial statements. Like pension benefits, government entities will report OPEB costs and obligations when they are earned rather than when paid.

The District commissioned an actuarial study during the year to determine the annual cost and the magnitude of the District's unfunded obligation. Additional actuarial studies will be commissioned every two years. It is the intent of the District not to fund the annual OPEB costs. Additional disclosure and comment is found in Note 9 to the basic financial statements.

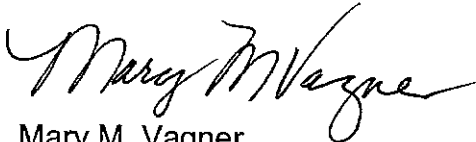
Awards and Acknowledgements

The Government Finance Officers Association (GFOA) and the Association of School Business Officials International (ASBO) awarded Certificates of Achievement for Excellence in Financial Reporting to Pocatello / Chubbuck School District No. 25 for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2010. *This was the twentieth consecutive year that the District has received both prestigious awards.* The District is the only Idaho school district in the state to receive both financial reporting rewards. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and are submitting it to the GFOA and ASBO to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the Business and Finance Departments, Gloria Patterson, Accountant and staff. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Appreciation also must be given to the Board of Trustees for their unfailing support for maintaining the highest standards of professionalism in the management of Pocatello / Chubbuck School District No. 25 finances.

Respectfully submitted,



Mary M. Vagner
Superintendent of Schools



Bart J. Reed
Director of Business Operations

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Pocatello/Chubbuck School
District No. 25, Idaho

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial
Reporting is presented by the Government Finance Officers
Association of the United States and Canada to
government units and public employee retirement
systems whose comprehensive annual financial
reports (CAFRs) achieve the highest
standards in government accounting
and financial reporting.



A stylized handwritten signature in black ink.

President

A stylized handwritten signature in black ink.

Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2010

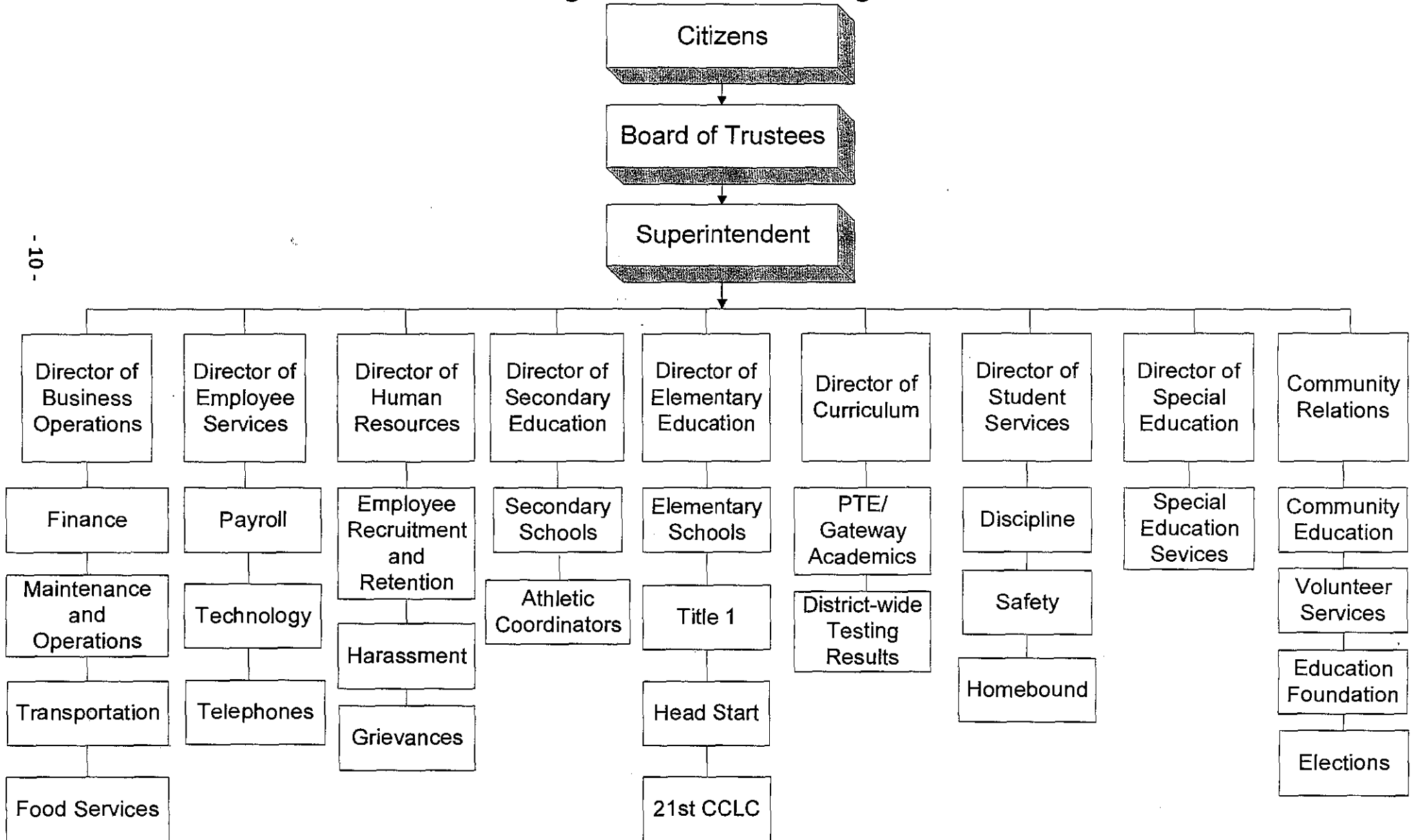
Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

Executive Director

Organization Chart

"Maximizing Student Learning For All Students"



List of Principal Administration and Board of Trustees

ADMINISTRATIVE OFFICE:

3115 Pole Line Road
Pocatello, Idaho

PRINCIPAL OFFICIALS:

Mrs. Mary Vagner	Superintendent
Dr. Patti Mortensen	Director of Elementary Education
Mr. Bart Reed	Director of Business Operations
Mr. Robert Devine	Director of Secondary Education
Mr. Chuck Wegner	Director of Curriculum
Mr. Carl Smart	Director of Employee Services
Dr. Douglas Howell	Director of Human Resources
Mr. Kent Hobbs	Director of Student Services
Mrs. Lynda Steenrod	Director of Special Education

BOARD OF TRUSTEES AS OF June 30, 2011:

<u>Name</u>	<u>Term Expires⁽¹⁾</u>
Mrs. Jackie Cranor, Member 617 Dell Road Zone #1	June 30, 2013
Mr. John Sargent, Member 2157 Elmore Zone #5	June 30, 2013
Mrs. Janie Gebhardt, Vice Chairman 1200 Aspen Drive Zone #2	June 30, 2013
Mrs. Marianne Donnelly, Chairman 56 Tulane Ave. Zone #4	June 30, 2011
Mr. Frank Rash, Clerk 388 Myrl Zone #3	June 30, 2011

LEGAL COUNSEL:

Anderson, Julian & Hull
250 S 5th Street, Suite 700
P.O Box 7426
Boise, ID 83707-7426

(1) State legislation passed new election consolidation law which becomes effective January 1, 2011 changing election dates and terms of service.



FINANCIAL SECTION

- ◆ Independent Auditor's Report
- ◆ Management's Discussion & Analysis
- ◆ Government-Wide Financial Statements
- ◆ Governmental Funds Financial Statements
- ◆ General Fund Financial Statement
- ◆ Proprietary Funds Financial Statements
- ◆ Fiduciary Funds Financial Statements
- ◆ Notes to the Financial Statements
- ◆ Capital Projects Fund
- ◆ Debt Service Fund
- ◆ Supplemental Data

Deaton & Company, Chartered
Certified Public Accountants
215 North 9th, Suite A
Pocatello, ID 83201-5278
(208) 232-5825

Members of Idaho Society of Certified Public Accountants
Members of American Institute of Certified Public Accountants



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, as well as the statement of revenues, expenditures and changes in fund balance-budget and actual, of the Pocatello / Chubbuck School District No. 25 (the District) as of and for the year ended June 30, 2011 which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, as well as the statement of revenues, expenditures and changes in fund balance – budget and actual, of the Pocatello / Chubbuck School District No. 25 as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2011, on our consideration of Pocatello / Chubbuck School District No. 25's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 14 through 26 and 58 through 59 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of American, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Pocatello/Chubbuck School District No. 25's financial statements as a whole. The introductory section (pages 1-11), combining and individual nonmajor fund financial statements, budget and actual, and schedules (pages 58-106), and statistical section (pages 107-133) are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards (pages 134-142) is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Deaton & Company

Pocatello, Idaho
October 11, 2011

Management's Discussion and Analysis

As management of the Pocatello / Chubbuck School District No. 25, we offer readers of the district's financial statements this narrative overview and analysis of the financial activities of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2011. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 7 of this report. All amounts in this overview, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

- The assets of the district exceeded its liabilities at the close of the most recent fiscal year by \$44,041 (*net assets*). Of this amount, \$10,168 (*unrestricted net assets*) may be used to meet the district's ongoing obligations to citizens and creditors.
- The district's total net assets increased by \$2,667. The majority of this increase is attributable to energy savings, a decrease in spending due to anticipated state revenue, and a one-time maintenance of effort distribution at year end by the State Department of Education.
- As of the close of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$13,651, a increase of \$1,881 in comparison with the prior year. Approximately 59 percent of this total amount, \$8,091, is *available for spending* at the district's discretion (*committed, assigned, and unassigned fund balances*).
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$5,320, or 8.5 percent of total general fund expenditures.
- The Pocatello / Chubbuck School District No. 25's total debt decreased by \$1,612, or 6.79 percent during the current fiscal year. The key factor in this decrease was the semiannual payment of bonded indebtedness.

Overview of the Financial

This discussion and analysis are intended to serve as an introduction to the Pocatello / Chubbuck School District No. 25's basic financial statements. The Pocatello / Chubbuck School District No. 25's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *Government-wide Financial Statements* are designed to provide readers with a broad overview of the Pocatello / Chubbuck School District No. 25's finances, in a manner similar to a private-sector business.

The *Statement of Net Assets* presents information on all of the Pocatello / Chubbuck School District No. 25's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Pocatello/Chubbuck School District No. 25 is improving or deteriorating.

The *Statement of Activities* presents information showing how the district's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of *the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Pocatello / Chubbuck School District No. 25 that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Pocatello / Chubbuck School District No. 25 include instruction, support services, and non-instruction services. The business-type activities of the Pocatello / Chubbuck School District No. 25 include the school food services program.

The government-wide financial statements can be found on pages 27 through 28 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Pocatello / Chubbuck School District No. 25, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Pocatello / Chubbuck School District No. 25 can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the district's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Pocatello / Chubbuck School District No. 25 maintains 24 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the debt service fund, both of which are considered to be major funds. The District presents the capital projects fund as a major fund for consistency. Data from the other 21 governmental funds, which are all special revenue funds, are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor special revenue funds is provided in the form of *combining statements* elsewhere in this report.

The Pocatello / Chubbuck School District No. 25 adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 29 through 32 of this report.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25 maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Pocatello / Chubbuck School District No. 25 uses an enterprise fund to account for its Food Service Program. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Pocatello / Chubbuck School District No. 25's various functions. The Pocatello / Chubbuck School District No. 25 uses an internal service fund to account for its Print Room Services. Because this service predominantly benefits governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Food Service Program, which is the only enterprise fund of the district and the Print Shop Program, which is the only internal service fund of the district.

The basic proprietary fund financial statements can be found on pages 37 through 39 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Pocatello / Chubbuck School District No. 25's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 40 through 41 of this report which include the Education Foundation Funds and the Student Body Activities Funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 42 through 57 of this report.

Other information. The combining statements referred to earlier in connection with the nonmajor special revenue funds, as well as budgetary comparisons for all the individual governmental funds (excluding the general fund), are presented immediately following the notes to the financial statements. In addition, combining statements for the fiduciary funds are also presented in this section.

Combining and individual fund statements can be found on pages 58 through 90 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a district's financial position. In the case of the Pocatello / Chubbuck School District No. 25, assets exceeded liabilities by \$44,041 at the close of the most recent fiscal year.

By far the largest portion of the Pocatello / Chubbuck School District No. 25's net assets (67 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Pocatello / Chubbuck School District No. 25 uses these capital assets to provide services to students and patrons; consequently, these assets are *not* available for future spending. Although the Pocatello / Chubbuck School District No. 25's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 NET ASSETS
(amounts in thousands)

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Current and other assets	\$ 24,318	\$ 22,386	\$ 1,491	\$ 1,076	\$ 25,809	\$ 23,462
Capital assets	40,287	41,581	74	72	40,361	41,653
Total assets	<u>64,605</u>	<u>63,967</u>	<u>1,565</u>	<u>1,148</u>	<u>66,170</u>	<u>65,115</u>
Long-term liabilities outstanding	12,019	13,701	-	-	12,019	13,701
Other liabilities	9,969	9,922	141	118	10,110	10,040
Total liabilities	<u>21,989</u>	<u>23,623</u>	<u>141</u>	<u>118</u>	<u>22,129</u>	<u>23,741</u>
Invested in capital assets, net of related debt	28,612	28,385	74	72	28,686	28,457
Restricted	5,186	2,236	-	-	5,186	2,236
Unrestricted	8,819	9,722	1,350	958	10,169	10,680
Total net assets	<u>\$ 42,617</u>	<u>\$ 40,343</u>	<u>\$ 1,424</u>	<u>\$ 1,030</u>	<u>\$ 44,041</u>	<u>\$ 41,373</u>

An additional portion of the Pocatello/Chubbuck School District No. 25's net assets (11.8 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net assets* (\$10,169) may be used to meet the district's ongoing obligations to students and creditors.

At the end of the current fiscal year, the Pocatello/Chubbuck School District No. 25 is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

- The District's net assets increased by \$2,667 during the current fiscal year. The increase is due primarily to a decrease in spending due to anticipated State revenues, energy savings, and one-time funds distributed to fulfill the maintenance of effort requirement.

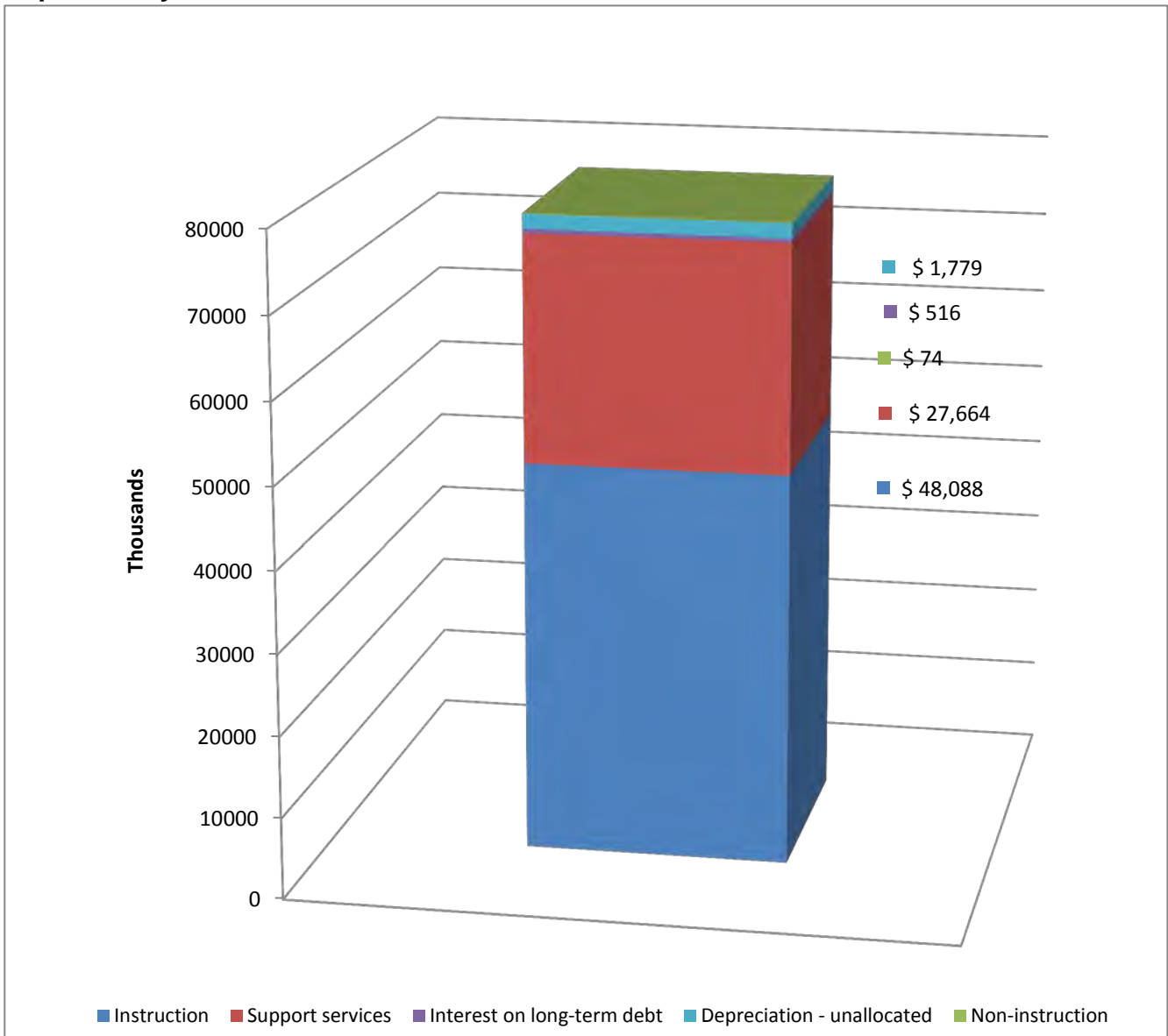
Governmental Activities. Governmental activities increased the Pocatello / Chubbuck School District No. 25's net assets by \$2,273 accounting for 85 percent of the total increase in the net assets of the Pocatello / Chubbuck School District No. 25. Key elements of this increase are as follows:

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
CHANGES IN NET ASSETS
(amounts in thousands)

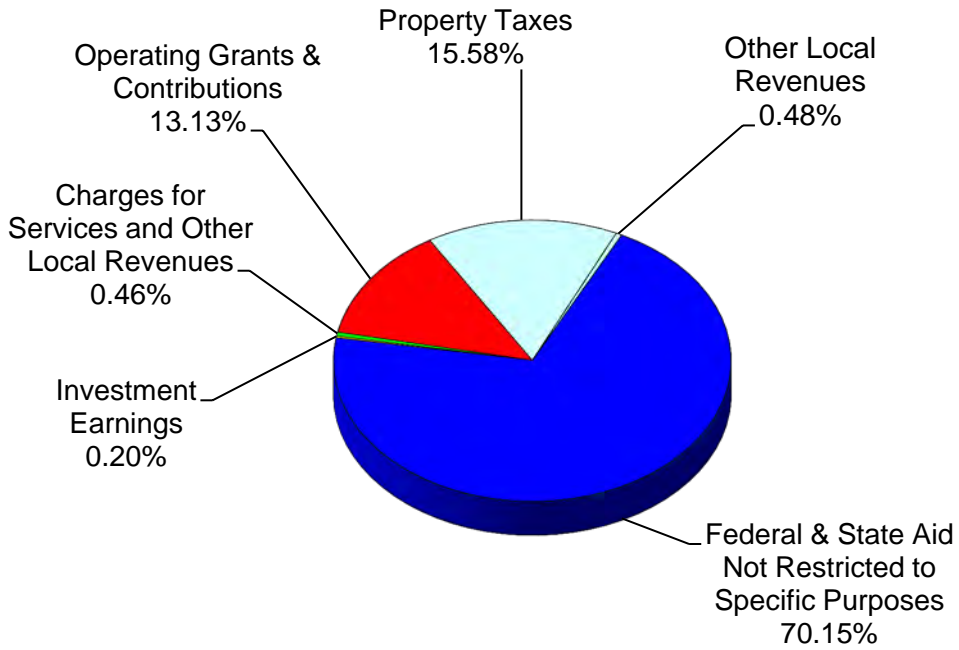
	Governmental		Business-type		Total	
	Activities		Activities			
	2011	2010	2011	2010	2011	2010
Revenues						
Program revenues:						
Charges for services	\$ 369	\$ 306	\$ 1,336	\$ 1,467	\$ 1,705	\$ 1,773
Operating grants and contributions	10,592	19,921	3,340	3,328	13,932	23,249
General revenues:						
Property taxes	12,566	12,077	-	-	12,566	12,077
Other local revenues	389	397	-	-	389	397
Federal and state aid not restricted to specific	56,594	50,578	-	-	56,594	50,578
Investment earnings	159	154	-	-	159	154
Total revenues	80,669	83,433	4,676	4,795	85,345	88,228
Expenses						
Instruction	48,087	51,758	-	-	48,087	51,758
Support services	27,837	27,987	-	-	27,837	27,987
Non-instruction	74	79	-	-	74	79
Interest on long-term debt	516	695	-	-	516	695
Depreciation - unallocated	1,778	1,759	-	-	1,778	1,759
Food services	-	-	4,386	4,591	4,386	4,591
Total expenses	78,292	82,278	4,386	4,591	82,678	86,869
INCREASE (DECREASE) IN ASSETS BEFORE TRANSFERS	2,377	1,155	290	204	2,667	1,360
TRANSFERS	(104)	(103)	104	103	-	-
INCREASE IN NET ASSETS	2,273	1,052	394	307	2,667	1,360
NET ASSETS - BEGINNING	40,344	39,291	1,030	723	41,374	40,013
NET ASSETS - ENDING	\$ 42,617	\$ 40,343	\$ 1,424	\$ 1,030	\$ 44,041	\$ 41,373

- Property taxes increased overall by \$489 (4.0 percent) during the year. The increase is due to a five percent increase in the School Plant Facility Fund levy amount and increases in the Local taxable market value.
- Operating grants, federal and state aid for governmental activities and contributions increased \$6,016 (11.9 percent), as a result of the additional funds available from the American Recovery Reinvestment Act (ARRA), American Job Act, and other grant funds.
- Investment earnings increased by \$5 due to the minimal gains in interest rates effected by a slow economy and recession.

Expenses by Function - Governmental Activities

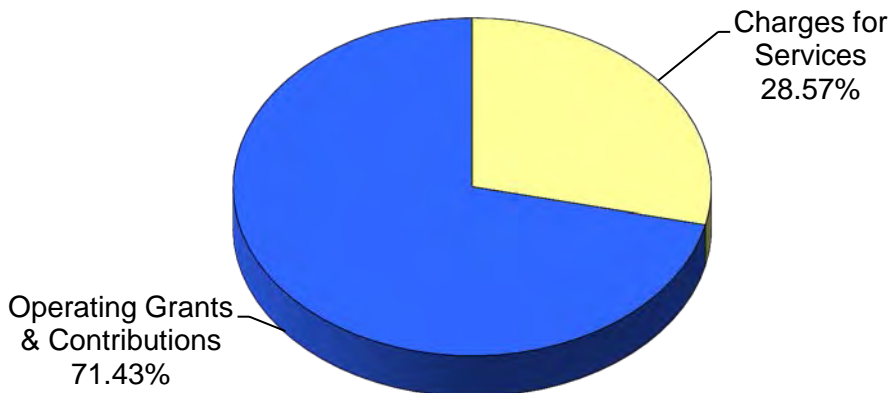


Revenues by Source - Governmental Activities

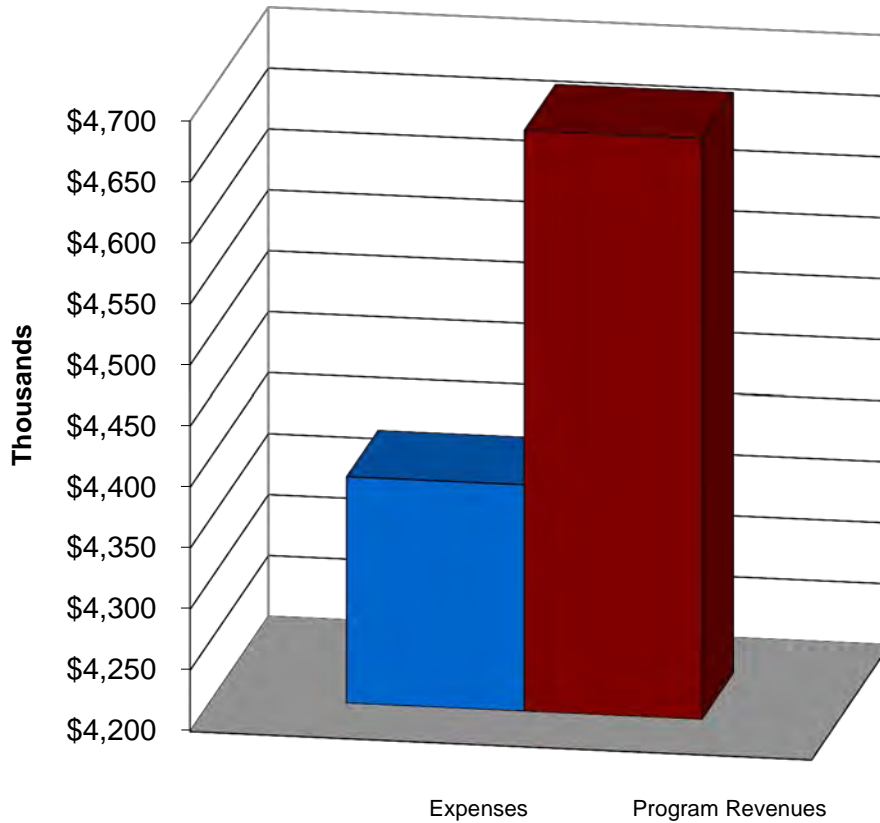


Business-type Activities. Business-type activities increased the Pocatello/ Chubbuck School District No. 25's net assets by \$394, which accounted for 15 percent of the total increase in the district's net assets. A key element of this increase is the Food Service Program reducing costs for food and supply products.

Revenues by Source - Business-type Activities



Expenses and Program Revenues - Business-type Activities



Financial Analysis of the Government's Funds

As noted earlier, the Pocatello/Chubbuck School District No. 25 uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the Pocatello / Chubbuck School District No. 25's *Governmental Funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Pocatello/Chubbuck School District No. 25's financing requirements. In particular, *Unassigned Fund Balance* may serve as a useful measure of a district's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$13,651, an increase of \$1,881 in comparison with the prior year. Approximately 59 percent of this total amount (\$8,091) constitutes *committed, assigned, and unassigned fund balance*, which are available for spending at the district's discretion. The remainder of fund balance is nonspendable and restricted to indicate that it is not available for new spending because it is inventory and prepaid items, restricted for bonded debt, special revenue funds, or other activities.

The General Fund is the chief operating fund of the Pocatello / Chubbuck School District No. 25. At the end of the current fiscal year, unassigned fund balance of the general fund was \$5,472, while total fund balance reached \$8,314. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 8.8 percent of total general fund expenditures, while total fund balance represents 13.3 percent of that same amount.

The fund balance of the Pocatello / Chubbuck School District No. 25's General Fund increased by \$693 during the current fiscal year. Key factors for this increase are as follows:

- Budgeted expenditures were reduced due to reductions in State funding.
- One time State excess revenues offset loss of average daily attendance funding.
- Energy savings were higher than projected coming in at \$725 for the fiscal year.

The Capital Projects Fund has a total restricted fund balance of \$1,944. The increase in fund balance of \$1,007 is due primarily to reserving funds for the new alternative school project.

The Debt Service Fund has a total fund balance of \$2,414 all of which is restricted for the servicing of debt. The net increase in fund balance during the current year in the debt service fund was \$178 due to property tax collections. Interest earnings increased during the current period by \$8 from prior year as the result of marginally higher investment rates.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the Food Service Program at the end of the year amounted to \$1350. The total increase in net assets was \$392 from the prior year, attributable to a successful summer feeding program, and an increase in the Federal reimbursement for meals.

General Fund Budgetary Highlights

Differences between the original budget appropriations and the final amended budget appropriations amounted to a decrease of \$1,540 and can be briefly summarized as follows:

- \$567 in decreases in instruction activities
- \$2,107 in increases in support activities

The decrease in instructional activities \$567 came from minor adjustments to existing staff salaries and benefits after the original budget was adopted by the Board of Trustees. The \$2,107 increase in support services can be attributed to adjustments in salaries and benefits from Federal Educational Jobs Bill Act received. During the year, expenditures were less than budgetary estimates, thus minimizing the need to draw upon the existing fund balance. Budgeted revenues were less than actual revenues by \$1,413. Refer to the Statement of Revenues, Expenditures and Changes in Fund Balance – Balance and Actual – General Fund, pages 33-36.

Capital Asset and Debt Administration

Capital Assets. The Pocatello / Chubbuck School District No. 25's investment in capital assets for its governmental and business type activities as of June 30, 2011, amounts to \$40,362 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, machinery and equipment, and vehicles. The total decrease in the Pocatello / Chubbuck School District No. 25's investment in capital assets for the current fiscal year was 3.1 percent (a 3.1 percent decrease for governmental activities and a 2.8 percent increase for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Renovations to facilities including rest rooms, roofing, heating, ventilation, and air conditioning (HVAC). Nearly 56% of capital expenditures were dedicated to improvements/renovations in these areas.
- Purchases of school buses and vehicles.
- Asphalt replacement on playground and parking areas.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 CAPITAL NET ASSETS (net of depreciation)

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Land	\$ 3,927	\$ 3,927	\$ -	\$ -	\$ 3,927	\$ 3,927
Land improvements	1,169	1,289	-	-	1,169	1,289
Buildings & improvements	32,516	33,592	-	-	32,516	33,592
Machinery & equipment	1,217	1,334	33	18	1,250	1,352
Vehicles	1,458	1,439	41	54	1,499	1,493
Total	\$ 40,287	\$ 41,581	\$ 74	\$ 72	\$ 40,361	\$ 41,653

Additional information on the district's capital assets can be found in Note 4 on page 48 of this report.

Long-term debt. At the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25 had a total debt outstanding of \$12,013. The majority of this amount (97 percent) is comprised of debt backed by the full faith and credit of the District through taxpayer approved levies in Bannock County. The remainder of the Pocatello / Chubbuck School District No. 25's debt represents amounts for compensated absences, early retirement payable, and other postretirement benefit obligations.

	Governmental Activities	
	<u>2011</u>	<u>2010</u>
General obligation bonds	\$ 11,640	\$ 13,280
Deferred interest on refunding	(254)	(342)
Bond premiums, net of amortization	290	386
Compensated absences	104	91
Other postretirement benefit obligations	204	202
Early retirement payable	36	83
Total	<u>\$ 12,020</u>	<u>\$ 13,700</u>

The Pocatello / Chubbuck School District No. 25's total debt decreased \$1,612 (6.79 percent) during the current fiscal year. The key factor in this decrease was semi-annual payments on general obligation bonds.

The Pocatello / Chubbuck School District No. 25 maintains an "A1" rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to five percent of its total assessed valuation. The current debt limitation for the Pocatello / Chubbuck School District No. 25 is \$201,348, which is significantly in excess of the Pocatello / Chubbuck School District No. 25's outstanding general obligation debt.

Additional information on the Pocatello / Chubbuck School District No. 25's long-term debt can be found in Note 5 on pages 49-50 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Bannock County is currently 8.4 percent, the same as the rate of 8.4 percent a year ago. This compares favorably to the state's average unemployment rate of 9.4 percent and the national average rate of 9.1 percent.
- The District, after many years of declining student enrollment appears to have stabilized and is now growing in student enrollment. Increases in student enrollment are seen primarily in lower grades kindergarten through third grade. A partial 6th grade move to the middle schools for 2009-10 maximized student building capacity without increasing operational costs. The District is moving the remaining 6th grade up to the middle schools in the 2013 school year after the new alternative school construction is completed.

- Construction in retail and housing has slowed considerably in the community. Construction, both residential and commercial in the City of Pocatello exceeded the growth in the City of Chubbuck.
- Budget reductions due to the State revenue shortfalls for public education for the current year pose a significant threat to the stability of education and educational programs. The District declared a financial emergency for 2008-09 and for 2009-10. While the American Recovery Reinvestment (ARRA) Funds and American Jobs Bill help offset even further reductions, the 2010-11 year does not show signs of immediate improvement. State funding exclusive of Federal Stimulus Funds for public education has been reduced \$10 over the last three years.
- Health insurance benefits continue to increase each year despite efforts to contain costs, and increase deductibles. The District implemented a Wellness program in which reduced premiums by 3 percent due to employee participation.

All of these factors were considered in preparing the Pocatello/Chubbuck School District No.25's budget for the 2012 fiscal year.

During the current fiscal year, the District implemented the new fund balance reporting and definitions. The Pocatello / Chubbuck School District No. 25 Board of Trustees has approved in the general fund \$2,465 as committed funds for 2012-13. It is intended that this use of available fund balance will avoid the need to raise taxes, help offset the lack of funding at the state level during the 2013 fiscal year, and provide for anticipated revenue shortfalls for public education. The District has unassigned general fund balance of \$5,320 available for FY 2011-12.

Student Enrollment

Charter Schools are having an impact on District Enrollment. Charter School enrollment within District boundaries for the year end June 30, 2011 was 619 students kindergarten through 8th grade.

Requests for Information

This financial report is designed to provide a general overview of the Pocatello / Chubbuck School District No. 25's finances for those with an interest in the District's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Pocatello/Chubbuck School District No. 25, Business Office, 3115 Pole Line Road, Pocatello, Idaho 83201-6119.

Copies of previous years Comprehensive Annual Financial Report or Annual Budgets can be located on the District's Website at : www.d25.k12.id.us/pdf/b_office/fy2011fin.pdf



GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements consist of the Statement of Net Assets and the Statement of Activities.

These statements report the financial and capital resources of the primary government as a whole, except for the fiduciary funds of the primary government.

- ◆ The Statement of Net Assets displays “*assets less liabilities, equal net assets*” format.
- ◆ The Statement of Activities presents governmental activities by function, at the level of detail required in the governmental fund statement of revenues, expenditures, and changes in fund balances.

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

STATEMENT OF NET ASSETS

AS OF JUNE 30, 2011

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 4,105,885	\$ 1,020,610	\$ 5,126,495
Investments	7,883,634	-	7,883,634
Property tax receivable	5,405,188	-	5,405,188
State apportionment receivable	3,847,140	-	3,847,140
Grants receivable	2,666,337	189,424	2,855,761
Prepaid expenses	7,580	-	7,580
Inventories	366,900	280,671	647,571
Bond issuance costs, net of accumulated amortization	34,970	-	34,970
Capital assets, not depreciated	3,926,714	-	3,926,714
Capital assets, net of accumulated depreciation	36,360,723	74,191	36,434,914
Total assets	\$ 64,605,071	\$ 1,564,896	\$ 66,169,967
LIABILITIES			
Salaries payable	\$ 6,708,772	\$ 68,067	\$ 6,776,839
Fringe benefits payable	2,279,963	46,051	2,326,014
Accounts payable	395,798	26,698	422,496
Unearned revenue	388,515	-	388,515
Accrued interest payable	195,978	-	195,978
Long-term liabilities:			
Portion due or payable within one year:			
Bonds payable	1,710,000	-	1,710,000
Compensated absences	104,112	-	104,112
Early retirement payable	30,000	-	30,000
Portion due or payable after one year:			
Bonds payable	9,675,321	-	9,675,321
Bond premiums, net of accumulated amortization	289,649	-	289,649
Other postretirement benefit obligations	204,408	-	204,408
Early retirement payable	6,000	-	6,000
Total liabilities	21,988,516	140,816	22,129,332
NET ASSETS			
Investment in capital assets, net of related debt	28,612,467	74,191	28,686,658
Restricted	5,185,525	-	5,185,525
Unrestricted	8,818,563	1,349,889	10,168,452
Total net assets	\$ 42,616,555	\$ 1,424,080	\$ 44,040,635

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Function/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets		
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-type Activities	Total
GOVERNMENTAL ACTIVITIES						
Instruction	\$ 48,087,502	\$ 233,862	\$ 6,711,871	\$ (41,141,769)	\$ -	\$ (41,141,769)
Support services	27,836,662	134,836	3,869,808	(23,832,018)	-	(23,832,018)
Non-instruction	73,751	-	10,338	(63,413)	-	(63,413)
Interest on long-term debt	515,525	-	-	(515,525)	-	(515,525)
Depreciation - unallocated	1,778,516	-	-	(1,778,516)	-	(1,778,516)
Total governmental activities	<u>78,291,956</u>	<u>368,698</u>	<u>10,592,017</u>	<u>(67,331,241)</u>	<u>-</u>	<u>(67,331,241)</u>
BUSINESS-TYPE ACTIVITIES						
Food services	4,385,796	1,336,197	3,340,035	-	290,436	290,436
Total business-type activities	<u>4,385,796</u>	<u>1,336,197</u>	<u>3,340,035</u>	<u>-</u>	<u>290,436</u>	<u>290,436</u>
Total school district	<u>\$ 82,677,752</u>	<u>\$ 1,704,895</u>	<u>\$ 13,932,052</u>	<u>(67,331,241)</u>	<u>290,436</u>	<u>(67,040,805)</u>
General revenues:						
Taxes:						
Property taxes levied for general purposes				6,032,174	-	6,032,174
Property taxes levied for debt services				2,395,349	-	2,395,349
Property taxes levied for capital projects				4,138,610	-	4,138,610
Other local revenues				388,659	-	388,659
Federal and state aid not restricted to specific purposes:						
State apportionment				54,900,874	-	54,900,874
Federal apportionment				1,693,146	-	1,693,146
Interest and investment earnings				159,415	-	159,415
Transfers				(103,581)	103,581	-
Total general revenues and transfers				<u>69,604,646</u>	<u>103,581</u>	<u>69,708,227</u>
Changes in net assets				2,273,405	394,017	2,667,422
Net assets - beginning				40,343,150	1,030,062	41,373,212
Net assets - ending				<u>\$ 42,616,555</u>	<u>\$ 1,424,079</u>	<u>\$ 44,040,634</u>

The notes to the financial statements are an integral part of this statement.



GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

The governmental funds financial statements consist of major and other governmental funds:

- ◆ General Fund
- ◆ Capital Projects Fund
- ◆ Debt Service Fund
- ◆ Special Revenue Funds

The governmental funds focus primarily on the sources, uses, and balances of current financial resources and the modified accrual basis of accounting.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**BALANCE SHEET
GOVERNMENTAL FUNDS**

AS OF JUNE 30, 2011

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 905,858	\$ 427,990	\$ 1,535,800	\$ 1,208,000	\$ 4,077,648
Investments	7,883,634	-	-	-	7,883,634
Receivables:					
Property taxes	2,617,344	1,765,517	1,022,327	-	5,405,188
State school apportionment	3,847,140	-	-	-	3,847,140
Federal and state grants	-	-	-	2,666,337	2,666,337
Due from other funds	1,675,270	-	-	-	1,675,270
Prepaid expenditures	7,580	-	-	-	7,580
Inventories, at cost	366,900	-	-	-	366,900
Total assets	<u>\$ 17,303,726</u>	<u>\$ 2,193,507</u>	<u>\$ 2,558,127</u>	<u>\$ 3,874,337</u>	<u>\$ 25,929,697</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Deferred revenues	\$ 438,027	\$ 249,223	\$ 144,423	\$ -	\$ 831,673
Salaries payable	6,122,963	-	-	584,649	6,707,612
Fringe benefits payable	2,040,121	-	-	239,376	2,279,497
Accounts payable	388,485	-	-	7,313	395,798
Due to other funds	-	-	-	1,675,270	1,675,270
Unearned revenue	-	-	-	388,515	388,515
Total liabilities	<u>8,989,596</u>	<u>249,223</u>	<u>144,423</u>	<u>2,895,123</u>	<u>12,278,365</u>
Fund Balances:					
Nonspendable:					
Inventories	366,900	-	-	-	366,900
Prepaid expenditures	7,580	-	-	-	7,580
Restricted for:					
Bond obligations	-	-	2,413,704	-	2,413,704
Other fund activities	-	1,944,284	-	-	1,944,284
Special revenue funds	-	-	-	827,537	827,537
Committed for:					
Fund balance for FY 2012-13	2,465,403	-	-	-	2,465,403
Assigned for:					
Student information system	154,049	-	-	-	154,049
Unassigned	5,320,198	-	-	151,677	5,471,875
Total fund balances	<u>8,314,130</u>	<u>1,944,284</u>	<u>2,413,704</u>	<u>979,214</u>	<u>13,651,332</u>
Total liabilities and fund balances	<u>\$ 17,303,726</u>	<u>\$ 2,193,507</u>	<u>\$ 2,558,127</u>	<u>\$ 3,874,337</u>	<u>\$ 25,929,697</u>

The notes to the financial statement are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENTS OF NET ASSETS**

AS OF JUNE 30, 2011

Total *fund* balances for governmental funds \$ 13,651,332

Total *net assets* reported for governmental activities in the statement of net assets is different because:

Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. Those assets consist of:

Land	\$ 3,926,714	
Land improvements, net of \$3,145,109 accumulated depreciation	1,168,533	
Buildings, net of \$26,952,697 accumulated depreciation	32,516,045	
Machinery and equipment, net of \$4,991,898 accumulated depreciation	1,217,646	
Licensed vehicles, net of \$5,085,030 accumulated depreciation	<u>1,458,499</u>	
Total capital assets		40,287,437

Some of the District's property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred revenue in the funds. 831,673

Bond issuance costs are reported as expenditures in the governmental funds. The cost is \$116,569 and accumulated amortization is \$46,628. 34,970

The net assets of the internal service fund is included as a governmental fund in the government-wide financial statement. 26,611

Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when paid. All liabilities, both current and long-term, are recognized in the statement of net assets. Balances at year end are:

Other postretirement benefit obligations		(204,408)
Accrued interest on bonds		(195,978)
Unamortized premiums		(289,649)
Compensated absences		(140,112)
Bonds payable		(11,640,000)
Deferred amounts on refunding		254,679

Total net assets of governmental activities \$ 42,616,555

The notes to the financial statement are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
Local	\$ 6,979,688	\$ 4,152,945	\$ 2,404,257	\$ 53,338	\$ 13,590,228
State	54,681,151	282,622	-	418,519	55,382,292
Federal	1,542,683	150,463	-	10,060,326	11,753,472
Total revenues	<u>63,203,522</u>	<u>4,586,030</u>	<u>2,404,257</u>	<u>10,532,183</u>	<u>80,725,992</u>
EXPENDITURES					
Current					
Instruction	39,793,173	-	-	8,497,704	48,290,877
Support services	22,608,231	1,245,592	-	1,962,790	25,816,613
Non-instruction	-	-	-	73,751	73,751
Capital outlay	-	2,333,096	-	-	2,333,096
Debt service:					
Principal	-	-	1,640,000	-	1,640,000
Interest	-	-	586,830	-	586,830
Total expenditures	<u>62,401,404</u>	<u>3,578,688</u>	<u>2,226,830</u>	<u>10,534,245</u>	<u>78,741,167</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>802,118</u>	<u>1,007,342</u>	<u>177,427</u>	<u>(2,062)</u>	<u>1,984,825</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	7,494	7,494
Transfers out	(109,166)	-	-	(1,909)	(111,075)
Total other financing sources (uses)	<u>(109,166)</u>	<u>-</u>	<u>-</u>	<u>5,585</u>	<u>(103,581)</u>
NET CHANGE IN FUND BALANCE	692,952	1,007,342	177,427	3,523	1,881,244
FUND BALANCE - BEGINNING	<u>7,621,178</u>	<u>936,942</u>	<u>2,236,277</u>	<u>975,691</u>	<u>11,770,088</u>
FUND BALANCE - ENDING	<u>\$ 8,314,130</u>	<u>\$ 1,944,284</u>	<u>\$ 2,413,704</u>	<u>\$ 979,214</u>	<u>\$ 13,651,332</u>

The notes to the financial statement are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Net changes in *fund balances* - total government funds \$ 1,881,244

The change in *net assets* reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In addition, the District has adopted the policy of capitalizing only those capital outlay expenditures in excess of \$5,000. The remaining cost is reclassified on the statement of activities. The net adjustments to reconcile these types of accounts are as follows:

Capital project expenditures	\$ 2,333,096	
Less maintenance and expendable equipment	<u>1,844,236</u>	
Capital assets	488,860	
Asset dispositions, net of depreciation	(1,746)	
Effects of miscellaneous transactions that involve capital assets	(174,184)	
Current year depreciation	<u>(1,778,516)</u>	
Net adjustment		(1,465,586)

Some revenues reported in the governmental funds, which use the modified accrual basis of accounting, have been previously reported on the statement of activities, which uses the full accrual basis of accounting. (57,050)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Both of these transactions contribute to the change in fund balances. Neither transaction, however, has any effect on net assets. These transactions related to long-term debt are:

Bond principal repayments	1,640,000
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An internal service fund is used by the District to charge the cost of printing and development to individual funds. The net income (loss) of the internal service fund is reported with governmental activities. 117

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, governmental funds do not recognize interest on long-term debt until it is due, rather than as it accrues. The net adjustment to reconcile these type of transactions is:

Other postretirement benefit obligations	(2,176)	
Compensated absences	205,551	
Amortization of debt premium	96,550	
Interest expense	71,305	
Amortization of advanced refunding difference	(84,893)	
Amortization of bond issuance costs	<u>(11,657)</u>	
Net adjustment		<u>274,680</u>

Change in net assets of governmental activities \$ 2,273,405

The notes to the financial statement are an integral part of this statement.



GENERAL FUND

This fund accounts for all of the financial revenues and expenditures of the District, except those required to be accounted for in another fund. The principal revenue sources are property taxes and an apportionment from the State of Idaho Base School Support Fund.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local sources:				
Property taxes	\$ 6,195,174	\$ 6,195,174	\$ 6,123,679	\$ (71,495)
Interest on taxes	78,000	78,000	101,051	23,051
Earnings from investments	75,000	75,000	52,611	(22,389)
Tuition revenue	65,500	65,500	86,797	21,297
Student Body Activities	240,000	240,000	230,994	(9,006)
Other	240,000	240,000	384,556	144,556
Total local sources	<u>6,893,674</u>	<u>6,893,674</u>	<u>6,979,688</u>	<u>86,014</u>
State sources:				
State appropriation	53,670,835	53,174,471	54,607,650	1,433,179
Restricted state support	50,000	64,908	62,899	(2,009)
Revenue in lieu of taxes	6,500	6,500	10,602	4,102
Total state sources	<u>53,727,335</u>	<u>53,245,879</u>	<u>54,681,151</u>	<u>1,435,272</u>
Federal sources:				
Grants and program reimbursement	650,000	1,651,211	1,542,683	(108,528)
Total federal sources	<u>650,000</u>	<u>1,651,211</u>	<u>1,542,683</u>	<u>(108,528)</u>
Total revenues	<u>61,271,009</u>	<u>61,790,764</u>	<u>63,203,522</u>	<u>1,412,758</u>
EXPENDITURES				
Current:				
Instruction:				
Kindergarten Program:				
Purchased services	-	6,000	5,940	60
Elementary Program:				
Salaries	13,182,095	13,014,116	13,007,709	6,407
Fringe benefits	4,138,211	4,076,674	4,072,677	3,997
Purchased services	31,700	31,411	32,971	(1,560)
Supplies and materials	464,586	480,037	401,180	78,857
Equipment	2,000	2,000	-	2,000
Secondary Program:				
Salaries	11,980,076	11,673,767	11,640,518	33,249
Fringe benefits	3,587,048	3,558,024	3,570,198	(12,174)
Purchased services	58,500	58,500	37,256	21,244
Supplies and materials	417,623	417,440	287,150	130,290
Alternate School:				
Salaries	732,339	759,703	748,646	11,057
Fringe benefits	234,679	247,831	246,098	1,733
Purchased services	3,400	3,400	6,972	(3,572)
Supplies and materials	16,256	13,618	13,447	171
Vocational Technical Program:				
Purchased services	1,587	1,587	1,587	-
Exceptional Child Program:				
Salaries	3,222,235	3,203,370	3,178,099	25,271
Fringe Benefits	1,127,699	1,109,212	1,097,630	11,582
Purchased services	125,000	125,000	117,833	7,167
Supplies and materials	-	-	(235)	235
Preschool Exceptional Child Program:				
Salaries	136,747	111,062	110,732	330
Fringe Benefits	47,734	42,759	42,995	(236)

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND-(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Gifted and Talented Program:				
Salaries	\$ 96,100	\$ 96,100	\$ 95,579	\$ 521
Fringe Benefits	29,212	29,190	29,339	(149)
Purchased services	400	400	166	234
Supplies and materials	3,350	3,350	3,243	107
Interscholastic Program:				
Purchased services	205,000	205,000	281,692	(76,692)
School Activity Fund:				
Salaries	609,120	600,000	562,547	37,453
Fringe Benefits	117,413	115,542	87,001	28,541
Purchased services	13,000	13,000	7,784	5,216
Supplies and materials	2,205	2,320	1,400	920
Summer School Program:				
Salaries	62,000	62,000	66,434	(4,434)
Fringe Benefits	11,951	11,939	10,067	1,872
Supplies and materials	2,250	2,250	1,195	1,055
Community Education Program:				
Salaries	22,000	37,200	23,506	13,694
Fringe Benefits	4,241	7,163	3,817	3,346
	<u>102,442</u>	<u>120,552</u>	<u>105,019</u>	<u>15,533</u>
Total instruction	<u>40,687,757</u>	<u>40,120,965</u>	<u>39,793,173</u>	<u>327,792</u>
Support services:				
Attendance and guidance:				
Salaries	1,741,810	1,799,397	1,823,074	(23,677)
Fringe Benefits	537,913	571,685	564,239	7,446
Purchased services	600	3,348	317	3,031
Supplies and materials	15,248	16,239	13,286	2,953
Ancillary Program:				
Salaries	1,117,246	1,139,759	1,111,255	28,504
Fringe Benefits	335,676	336,467	329,596	6,871
Instructional Improvement:				
Salaries	551,824	594,584	619,645	(25,061)
Fringe Benefits	153,971	160,916	162,578	(1,662)
Purchased services	229,294	229,294	116,740	112,554
Supplies and materials	15,350	33,473	23,466	10,007
Media Program:				
Salaries	850,393	816,320	812,066	4,254
Fringe Benefits	308,203	312,918	308,199	4,719
Purchased services	26,128	26,128	26,128	-
Supplies and materials	80,411	81,941	81,352	589
Instruction-related Technology:				
Salaries	385,857	400,005	392,032	7,973
Fringe Benefits	146,506	149,651	142,844	6,807
Purchased services	56,528	52,412	52,344	68
Supplies and materials	10,000	10,800	10,832	(32)
Equipment	30,000	34,116	34,116	-

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND- (CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Board of Trustees:				
Purchased services	\$ 18,800	\$ 18,800	\$ 15,651	\$ 3,149
Supplies and materials	5,300	5,300	4,293	1,007
Insurance	2,000	2,000	9,169	(7,169)
Central Administration:				
Salaries	432,363	434,306	433,194	1,112
Fringe Benefits	141,766	142,036	143,938	(1,902)
Purchased services	215,975	215,975	153,206	62,769
Supplies and materials	20,625	20,625	11,075	9,550
Insurance	181,181	181,181	179,090	2,091
School Administration:				
Salaries	2,827,138	2,809,509	2,868,054	(58,545)
Fringe Benefits	856,325	852,390	863,760	(11,370)
Purchased services	153,500	266,149	143,568	122,581
Supplies and materials	19,968	18,856	15,734	3,122
Business Administration:				
Salaries	294,031	310,747	295,979	14,768
Fringe Benefits	94,216	97,377	95,092	2,285
Purchased services	144,000	144,000	137,890	6,110
Supplies and materials	11,400	11,400	6,271	5,129
Insurance	767	767	767	-
Central Services:				
Salaries	54,030	64,219	73,285	(9,066)
Fringe Benefits	22,972	28,971	30,708	(1,737)
Purchased services	2,500	2,500	2,911	(411)
Supplies and materials	7,285	7,285	15,068	(7,783)
Administrative Technology:				
Salaries	151,777	152,587	148,183	4,404
Fringe Benefits	46,196	46,304	44,942	1,362
Purchased services	57,125	57,125	55,416	1,709
Supplies and materials	7,679	7,679	7,462	217
Building Operations:				
Salaries	1,144,815	1,227,339	1,237,936	(10,597)
Fringe Benefits	513,440	520,451	526,658	(6,207)
Purchased services	2,511,561	2,511,561	2,218,388	293,173
Supplies and materials	236,900	236,900	220,912	15,988
Insurance	156,400	156,400	156,400	-
Maintenance:				
Supplies and materials	3,600	3,600	3,126	474
Maintenance, Buildings & Equipment:				
Salaries	756,412	808,901	762,105	46,796
Fringe Benefits	289,533	302,613	293,613	9,000
Purchased services	109,000	109,000	109,695	(695)
Supplies and materials	264,450	264,450	282,148	(17,698)
Maintenance, Grounds:				
Salaries	124,789	121,515	120,013	1,502
Fringe Benefits	55,088	54,322	52,883	1,439
Purchased services	10,000	10,000	9,841	159
Supplies and materials	22,000	22,000	30,019	(8,019)

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND- (CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Transportation Program:				
Salaries	\$ 1,457,579	\$ 1,472,458	\$ 1,480,443	\$ (7,985)
Fringe Benefits	516,396	511,159	512,464	(1,305)
Purchased services	44,858	44,858	45,219	(361)
Supplies and materials	369,220	369,220	431,024	(61,804)
Equipment	2,000	2,000	1,164	836
Insurance	1,871	1,871	-	1,871
Activity Transportation Program:				
Salaries	34,680	34,680	13,924	20,756
Fringe Benefits	8,013	8,013	3,516	4,497
Purchased services	1,900	1,900	604	1,296
Supplies and materials	23,992	23,992	10,802	13,190
Insurance	83	83	37	46
Non-reimb. Transportation:				
Purchased services	1,300	6,300	4,967	1,333
Supplies and materials	6,250	6,250	4,766	1,484
Equipment	1,100	1,100	5,553	(4,453)
Insurance	29,400	29,400	29,363	37
Other Support Service:				
Salaries	68,500	1,434,169	1,394,771	39,398
Fringe Benefits	5,354	274,345	263,861	10,484
Purchased services	10,000	10,000	3,201	6,799
Total support services	<u>21,142,361</u>	<u>23,248,391</u>	<u>22,608,231</u>	<u>640,160</u>
Non-Instructional Services:				
Parent Activities				
Supplies and materials	-	347	-	347
	<u>-</u>	<u>347</u>	<u>-</u>	<u>347</u>
Total non-instructional services	-	347	-	347
Total expenditures	<u>61,830,118</u>	<u>63,369,703</u>	<u>62,401,404</u>	<u>968,299</u>
EXCESS REVENUES (EXPENDITURES)	(559,109)	(1,578,939)	802,118	2,381,057
OTHER FINANCING SOURCES (USES)				
Transfers out	(105,500)	(105,500)	(109,166)	(3,666)
Total other financing (uses)	<u>(105,500)</u>	<u>(105,500)</u>	<u>(109,166)</u>	<u>(3,666)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(664,609)	(1,684,439)	692,952	2,377,391
FUND BALANCE - BEGINNING	<u>6,118,839</u>	<u>7,621,178</u>	<u>7,621,178</u>	<u>-</u>
FUND BALANCE - ENDING	<u><u>\$ 5,454,230</u></u>	<u><u>\$ 5,936,739</u></u>	<u><u>\$ 8,314,130</u></u>	<u><u>\$ 2,377,391</u></u>

The notes to the financial statements are an integral part of this statement.



PROPRIETARY FUNDS FINANCIAL STATEMENTS

Enterprise Fund - Food Service Program - The program operates as a non-profit, self-supporting service. Principal revenue sources are received from the sales of meals, breakfast, ala carte items and reimbursements and food subsidies from the U.S. Department of Agriculture.

Internal Service Fund - Print Shop - The print shop provides professional central printing and copier services to all schools and departments. Principal revenue sources include fees charged for use of print services.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF NET ASSETS
PROPRIETARY FUNDS**

AS OF JUNE 30, 2011

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 1,020,610	\$ 28,237
Receivables:		
Federal and state grants	189,424	-
Inventories, at cost	280,671	-
Total current assets	<u>1,490,705</u>	<u>28,237</u>
Noncurrent Assets:		
Capital assets (net of accumulated depreciation)	<u>74,191</u>	-
Total noncurrent assets	<u>74,191</u>	-
Total assets	<u>1,564,896</u>	<u>28,237</u>
LIABILITIES		
Current Liabilities:		
Salaries payable	68,067	1,160
Fringe benefits payable	46,051	466
Accounts payable	26,698	-
Total current liabilities	<u>140,816</u>	<u>1,626</u>
Total liabilities	<u>140,816</u>	<u>1,626</u>
NET ASSETS		
Investment in capital assets	74,191	-
Unrestricted	<u>1,349,889</u>	<u>26,611</u>
Total net assets	<u>\$ 1,424,080</u>	<u>\$ 26,611</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
OPERATING REVENUES		
Service charges	\$ 1,336,197	\$ 116,173
Total operating revenues	<u>1,336,197</u>	<u>116,173</u>
OPERATING EXPENSES		
Salaries	1,362,064	21,465
Fringe benefits	481,871	8,340
Purchased services	55,372	61,312
Supplies and materials	2,372,990	24,938
Equipment	95,728	-
Depreciation	17,771	-
Total operating expenses	<u>4,385,796</u>	<u>116,055</u>
OPERATING INCOME (LOSS)	<u>(3,049,599)</u>	<u>118</u>
NONOPERATING REVENUES (EXPENSES)		
Grants and program reimbursements	<u>3,340,035</u>	<u>-</u>
Total nonoperating revenues	<u>3,340,035</u>	<u>-</u>
NET INCOME (LOSS) BEFORE TRANSFERS	290,436	118
TRANSFERS IN	<u>103,581</u>	<u>-</u>
CHANGE IN NET ASSETS	394,017	118
NET ASSETS - BEGINNING	<u>1,030,062</u>	<u>26,493</u>
NET ASSETS - ENDING	<u>\$ 1,424,079</u>	<u>\$ 26,611</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from users	\$ 1,336,197	\$ 116,173
Cash payments to suppliers for goods and services	(2,600,795)	(86,250)
Cash payments to employees for services	<u>(1,830,362)</u>	<u>(29,863)</u>
Net cash used for operating activities	<u>(3,094,960)</u>	<u>60</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Nonoperating grants received	3,360,854	-
Transfers in	<u>103,581</u>	<u>-</u>
Net cash provided for noncapital financing activities	<u>3,464,435</u>	<u>-</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES		
Purchase of capital assets	<u>(19,498)</u>	<u>-</u>
Net cash provided for capital financing activities	<u>(19,498)</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>349,977</u>	<u>60</u>
NET CASH AND CASH EQUIVALENTS - BEGINNING	<u>670,633</u>	<u>28,177</u>
NET CASH AND CASH EQUIVALENTS - ENDING	<u><u>\$ 1,020,610</u></u>	<u><u>\$ 28,237</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	\$ (3,049,599)	\$ 118
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	17,771	-
Changes in net assets and liabilities:		
Inventories	(85,666)	-
Accrued liabilities	<u>22,534</u>	<u>(58)</u>
Net cash provided (used) by operating activities	<u><u>\$ (3,094,960)</u></u>	<u><u>\$ 60</u></u>

The notes to the financial statements are an integral part of this statement.

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FIDUCIARY FUNDS FINANCIAL STATEMENTS

The fiduciary funds financial statements consist of Education Foundation trust and school agency funds:

- ◆ The Education Foundation Trust Fund reports all contributions and donations which benefit individual schools of the Pocatello/Chubbuck School District No. 25.
- ◆ The Agency Fund reports all student body activity resources held by Pocatello/Chubbuck School District No. 25 in a purely custodial capacity.

The fiduciary funds financial statements focus on net assets and changes in net assets.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS**

AS OF JUNE 30, 2011

	<u>Education Foundation Trust Fund</u>	<u>Agency Fund</u>
ASSETS		
Cash and cash equivalents	\$ 359,049	\$ 1,075,380
Total assets	<u>\$ 359,049</u>	<u>\$ 1,075,380</u>
LIABILITIES		
Due to student groups	\$ -	\$ 1,075,380
Total liabilities	<u>-</u>	<u>1,075,380</u>
NET ASSETS		
Reserved for grants	359,049	-
Total net assets	<u>\$ 359,049</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Education Foundation Trust Fund</u>
ADDITIONS	
Private donations	\$ 210,768
Interest	2,299
Total additions	<u>213,067</u>
DEDUCTIONS	
Grants awarded	141,018
Administrative expenses	58,546
Total deductions	<u>199,564</u>
CHANGE IN NET ASSETS	13,503
NET ASSETS - BEGINNING	<u>345,546</u>
NET ASSETS - ENDING	<u><u>\$ 359,049</u></u>

The notes to the financial statements are an integral part of this statement.



NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements are an integral part of the basic financial statements. The notes focus on the primary government, especially the governmental activities and major funds.

Note 1	Summary of Significant Accounting Policies
Note 2	Legal Compliance - Budgets
Note 3	Property Taxes
Note 4	Capital Assets
Note 5	Long Term Debt
Note 6	Contingent Liabilities
Note 7	Risk Management
Note 8	Public Employee Retirement System
Note 9	Other Post Employment Benefits
Note 10	Early Retirement Incentive Plan
Note 11	Internal Service Fund
Note 12	Deposits and Investments
Note 13	Deficit Fund Balance
Note 14	Restricted Fund Balance
Note 15	Due to/from Other Funds
Note 16	Required Individual Fund Disclosures
Note 17	Subsequent Events

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Pocatello / Chubbuck School District No. 25 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

A. Reporting Entity

Pocatello / Chubbuck School District No. 25 was incorporated under the laws of the State of Idaho in 1887. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Pocatello / Chubbuck School District No. 25 (the primary government) and its component units, entities for which the District is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the District's operations. The District has no discretely presented component units and therefore, there are none included in this report.

Blended Component Unit: The VEBA Insurance Trust fund was established by the District to provide funds to offset the cost of employer paid health insurance. The trust can contribute up to \$175,000 per year towards increased premium costs, but does not provide for risk financing activities. The District established the governing board of the Trust and a transfer from the District's General Fund created the net assets of the Trust. The Trust is reported as a governmental fund and is included in the supplementary information as a non-major special revenue fund.

B. Government-wide Statements and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. These statements include financial activities of the overall government, except fiduciary activities. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Agency funds reported have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Agency funds, which are reported as part of the fiduciary fund financial statements, apply the accrual basis of accounting but do not have a measurement focus.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough afterward to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, state apportionment and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the District receives cash.

The District reports the following major governmental funds:

General Fund: This is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

Capital Projects Fund: This fund accounts for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds.

Debt Service Fund: This fund accounts for the resources accumulated and payments made for principal and interest on general long-term debt of governmental funds.

In addition, the District reports the following other non-major governmental funds:

Special Revenue Funds: These funds are established to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditure for specified purposes.

The District reports the following major proprietary fund:

Food Service Fund: This fund accounts for operation of the Federal School Lunch Program.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

The District reports the following fund types:

Internal Service Fund: This fund accounts for operation of the District's Print Shop operation.

Fiduciary Funds: These funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

Agency Funds: These funds include Student Activity Funds. These funds are custodial in nature and do not involve the measurement of results of operations. Although the Board of Education has the ultimate responsibility for Activity Funds, they are not local education agency funds. Student Activity Funds account for assets held by the District which are owned, operated and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational, or cultural purposes.

Trust Funds: The Pocatello Education Foundation accounts for contributions and donations that benefit educational projects at individual schools which supplement the basic district supported programs. The Foundation Board operates independent from the District, reviews grant proposals, and awards grants which meet the Foundation goals and educational criteria.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

In the governmental-wide statement of activities, interfund services provided and used are not eliminated in the process of consolidation.

Proprietary Funds: These funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to students and staff for the sale of meals. The District also recognizes as operating revenues charges by the internal service fund for the use of print services. Operating expenses for the enterprise fund and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

D. Budgets

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the General, Special Revenue, Debt Service, Capital Projects, Enterprise and Internal Service Funds. All annual appropriations lapse at fiscal year end. Ten-year replacement schedules and long-term project length financial plans are identified for the Capital Projects Fund.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Budgets (continued)

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbered appropriations outstanding at year-end lapse and are rebudgeted during the subsequent year.

E. Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, short-term investments that are highly liquid. The District pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code. State statutes authorize the District to invest in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

Investments are stated at fair value determined by quoted market prices. Interest income is recorded in the general fund of the District unless otherwise specified by law or by Commission agreement.

F. Inventory and Prepaid Items

Inventories and prepaid items are recorded at cost, which approximates market value, using the average cost method. Inventories consist primarily of supplies and food for the Food Service Program. The cost of inventories is recorded as expenditures when consumed, rather than when purchased.

G. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns, at historical cost, in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Donated capital assets are recorded at estimated fair value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Land improvements	20
Buildings and building improvements	25 - 65
Equipment	5 - 20
Vehicles	8

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

I. Accrued Liabilities and Long-term Debt

All accrued liabilities and long-term debt are reported in the entity-wide financial statements as well as the proprietary fund financial statements.

For governmental fund financial statements, the accrued liabilities, including compensated absences, are generally reported as a liability in the fund financial statements only for the portion expected to be paid with expendable available financial resources. Payments within sixty days after year-end are considered to have been made with current available resources. Long-term debt paid from governmental funds is not recognized as a liability in the fund financial statements until due.

J. Fund Equity

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable items- This category includes a portion of net resources that cannot be spent because of their form or because they must be maintained intact. This includes inventories and prepaid items.

Restricted items- This category includes resources where limitations are imposed by external entities, such as grantors and creditors, or to comply with laws and regulations of governments.

Committed items- This category includes amounts that can only be used for the specific purposes determined by a formal action of the District's highest level of decision-making authority, the Board of Trustees for the District. Commitments may be changed or lifted only by the Board taking the same formal action that imposed the constraint originally.

Assigned items- Assigned items represent the District's intent to use certain resources for specific purposes. The Superintendent may establish the intended use of these funds for a designated purpose.

Unassigned items- Represents the remainder of the District's equity in governmental fund-type balances in excess of the aforementioned classifications.

Designations of fund balance represent tentative management plans that are subject to administrative change or by Board action.

K. Bond Indebtedness Limit

The lawful School District debt limit is established under Idaho Code 33-1103. The limit is not to exceed five percent (5%) of the total assessed valuation of property in the District, less the aggregate outstanding indebtedness, minus the amount available to retire the debt.

At June 30, 2011, the bond indebtedness limit of the District was \$201,348,000, with \$11,640,000 of bonds outstanding at year-end.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2011

NOTE 2 - LEGAL COMPLIANCE: BUDGETS

A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting. In accordance with Title 33 of the Idaho Code, budgets are also prepared and legally adopted for all other funds. The District begins its budgeting process by appointing budget committee members in early fall of each year. Recommendations are developed through early spring with the Board of Trustees approving the budget in late spring. Public notices of the budget hearing are generally published in early June, with the public hearing being held in late June. The budget is adopted, appropriations made and the tax levy declared no later than June 30th. Expenditure budgets are appropriated at the major function and program activity level for each fund.

Budgets for all fund types are adopted on a modified accrual basis, except for the proprietary fund type, which is prepared on the accrual basis. The modified accrual basis is consistent with generally accepted accounting principles (GAAP) for governmental fund types, whereas the accrual basis is GAAP for the proprietary fund types.

The total appropriated budget for each fund may not be legally over-expended. Budget amounts shown in the combined financial statements include the original budget amounts and appropriation transfers approved by the Board of Trustees. After budget approval, the Board of Trustees may approve supplemental appropriations if an occurrence, condition, or need exists which had not been ascertained at the time the budget was adopted. Nominal budget amendments were approved in February 2011 and were not material or significant. The Superintendent is authorized to make total budgetary adjustments from the General Operating Contingency Account of up to \$50,000, without seeking prior approval from the Board of Trustees. Total budgetary adjustments less than \$50,000 are made by the Superintendent or Director of Business Operations (management) and reported to the Board of Trustees for approval in January of each fiscal year. The Board of Trustees must approve budgetary adjustments from the General Operating Contingency Account, amounting to more than \$50,000. The legal level of budgetary control is at the major function and program activity fund level.

NOTE 3 - PROPERTY TAXES

Ad valorem property taxes are levied on the third Monday in September. Real property taxes are payable in two installments on December 20th and June 20th, of the following year. Personal property taxes are due on December 20th. Bannock County bills and collects property taxes for the School District. Liens are attached when taxes remain unpaid three years after the date due. Uncollected taxes are deemed to be substantially collectible or recoverable through liens; therefore, no allowance for uncollectible taxes has been established.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2011

NOTE 4 - CAPITAL ASSETS

A. Capital asset activity for the year ended June 30, 2011, was as follows (in thousands):

	Beginning Balances	Increases	Decreases	Ending Balances
Governmental activities:				
Capital assets not being depreciated				
Land	\$ 3,927	\$ -	\$ -	\$ 3,927
Total capital assets not being depreciated	<u>3,927</u>	<u>-</u>	<u>-</u>	<u>3,927</u>
Capital assets being depreciated				
Land improvements	4,314	-	-	4,314
Buildings and improvements	59,459	25	15	59,469
Equipment	6,324	64	179	6,209
Vehicles	6,382	400	238	6,544
Total capital assets being depreciated	<u>76,479</u>	<u>489</u>	<u>432</u>	<u>76,536</u>
Less accumulated depreciation for:				
Land improvements	3,027	118	-	3,145
Buildings and improvements	25,866	1,104	17	26,953
Equipment	4,991	177	176	4,992
Vehicles	4,943	380	237	5,086
Total accumulated depreciation	<u>38,827</u>	<u>1,779</u>	<u>430</u>	<u>40,176</u>
Total capital assets being depreciated, net	<u>37,652</u>	<u>(1,290)</u>	<u>2</u>	<u>36,360</u>
Governmental activities capital assets, net	<u>\$ 41,579</u>	<u>\$ (1,290)</u>	<u>\$ 2</u>	<u>\$ 40,287</u>
Business-type activities:				
Capital assets being depreciated:				
Equipment	\$ 225	\$ 20	\$ -	\$ 245
Vehicles	151	-	-	151
Total capital assets being depreciated	<u>376</u>	<u>20</u>	<u>-</u>	<u>396</u>
Less accumulated depreciation for:				
Equipment	209	3	-	212
Vehicles	95	15	-	110
Total accumulated depreciation	<u>304</u>	<u>18</u>	<u>-</u>	<u>322</u>
Business activities capital assets, net	<u>\$ 72</u>	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ 74</u>

Depreciation expense was charged as follows (in thousands):

Governmental activities:	
General government (unallocated)	<u>\$ 1,779</u>
Business-type activities:	
Food Services	<u>\$ 18</u>

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2011

NOTE 5 - LONG-TERM DEBT

General Obligation Bonds

The District issues general obligation bonds to provide for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities.

During the fiscal year ended June 30, 1997 a general obligation bond issue in the amount of \$27.5 million was approved for the construction of a new high school. General obligation bonds are direct obligations and pledge the full faith and credit of the District.

On August 5, 2004, the District issued \$16.5 million in general obligation bonds with coupon rates of 3 - 5% to advance refund portions of the 1997 Series with coupon rates of 4.8 - 5.25%. The advance refunding only applied to the bonds maturing after 2007 since the 1997 Series bonds were not callable for ten years. Proceeds from the sale were placed in an irrevocable trust with an escrow agent to service the future debt requirements of the (old) debt. As a result, the old debt was considered to be deceased in-substance and the liability for those bonds has been removed from the government-wide statement of net assets. There are no remaining balances due for the in-substance defeased 1997 series bonds.

This refunding resulted in an economic gain as well as savings from refunding. The economic gain (difference between the present values of the old and new debt service payments) realized in this refunding was \$602,174 and the savings resulting from refunding was as follows:

Cash flow requirements to service old debt	\$ 23,557,682
Less: cash flow requirements for new debt	<u>(22,836,048)</u>
Net savings from refunding	<u>\$ 721,634</u>

Annual debt service requirements to maturity for general obligation bonds are as follows (in thousands):

Fiscal year ending June 30,	Principal	Interest
2012	\$ 1,710	\$ 522
2013	1,795	443
2014	1,880	353
2015	1,980	261
2016	2,085	161
2017	2,190	54
	\$ 11,640	\$ 1,794

General Fund maintenance and operations revenues will be used to fund the early retirement program, compensated absences, and other post retirement obligations.

The Early Retirement Incentive obligation will be retired over the next year. Due to the nature of compensated absences, annual requirements to amortize such obligations are not determinable and have not been presented.

General obligation bonds issued will be repaid from amounts levied against property owners who benefited by the construction and renovation.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2011

NOTE 5 - LONG-TERM DEBT (CONTINUED)

Long-term liability activity for the year ended June 30, 2011, was as follows (in thousands):

	Beginning Balances	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
General obligation debt					
Bonds payable	\$ 13,280	\$ -	\$ 1,640	\$ 11,640	\$ 1,710
Deferred amount on refunding	(337)	83	-	(254)	-
Unamortized premiums	386	-	96	290	-
Total general long term debt	<u>13,329</u>	<u>83</u>	<u>1,736</u>	<u>11,676</u>	<u>1,710</u>
Other liabilities:					
Compensated absences	91	307	294	104	104
Other postretirement benefit obligations	202	2	-	204	-
Early retirement incentive	83	-	47	36	30
Total long-term liabilities	<u>\$ 13,705</u>	<u>\$ 392</u>	<u>\$ 2,077</u>	<u>\$ 12,020</u>	<u>\$ 1,844</u>

NOTE 6 - CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures, if any, which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Currently the District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the District. The District is empowered under state law, Code Section 6-928, to levy tort and judgment taxes to cover contingent liabilities and provide for liability insurance.

NOTE 7 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2011

NOTE 8 - PUBLIC EMPLOYEE RETIREMENT SYSTEM

Public Employee Retirement System of Idaho - The Public Employee Retirement System of Idaho (PERSI), a cost-sharing, multiple-employer public retirement system, was created by the Idaho State Legislature. It is a defined benefit plan requiring that both the member and the employer contribute. The plan provides benefits based on members' years of service, age and compensation. In addition, benefits are provided for disability, death, and survivors of eligible members or beneficiaries. The authority to establish and amend benefit provisions is established in Idaho Code. Designed as a mandatory system for eligible state and school district employees, the legislation provided for other political subdivisions to participate by contractual agreement with PERSI. Financial reports for the plan are available from PERSI upon request.

After 5 years of credited service, members become fully vested in retirement benefits earned to date. Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. For each month of credited service, the annual service retirement allowance is 2.0% of the average monthly salary for the highest consecutive 42 months.

The contribution requirements of the Pocatello/Chubbuck School District 25 and its employees are established and may be amended by the PERSI Board of Trustees. For the year ended June 30, 2011, the required contribution rate for general employees was 10.39% and 6.23% of covered payroll for Pocatello / Chubbuck School District No. 25 and its employees, respectively. Pocatello / Chubbuck School District No. 25 contributions required and paid were \$4,921,241, \$5,132,112, \$5,735,989, for the three years ended June 30, 2011, 2010 and 2009 respectively.

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS

The District's Post-Retirement Healthcare Plan is a single-employer defined benefit healthcare plan administered by the Regence Blue Shield of Idaho and Delta Dental. The Retiree Health Plan does not issue a publicly available financial report. Regence Blue Shield provides medical and prescription drug insurance benefits and Delta Dental provides dental benefits to eligible retirees and their eligible dependents. A retiree who retires with the Public Employee Retirement System of Idaho (PERSI) is eligible to keep the District's health/dental insurance as a retiree until age 65, or until the retiree is eligible for coverage under Medicare. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer. The retiree is on the same medical/dental plan as the District's active employees.

Funding Policy. The contribution requirement of plan members is established by the District's insurance committee in conjunction with our insurance provider. The required contribution is based on projected pay-as-you-go financing requirements. For fiscal year 2011 the District contributed approximately \$0.59 million to the plan for current premiums or approximately 36 percent of total premiums. Plan members receiving benefits contributed approximately \$1.03 million or approximately 64 percent of the total premiums. Retirees are required to pay 100% of the premiums based on the combined active and retiree pool. Monthly medical and dental contribution rates in effect for retirees under age 65 as of the end of fiscal year 2011 were as follows:

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2011

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

	<u>Under 65</u>	
	<u>PPO</u>	<u>Dental</u>
Retiree	\$ 406.58	\$ 25.90
Retiree + Child(ren)	661.80	67.20
Retiree + Spouse	834.80	69.04
Retiree + Family	992.90	110.50

Annual OPEB Cost and Net OPEB Obligation. The district's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the estimated amount actually contributed to the plan, and changes in the District's net OPEB obligation to Pocatello/Chubbuck Schools Post Retirement Healthcare Plan:

Annual required contribution	\$ 589,350
Interest on net OPEB obligation	8,089
Adjustment to annual required contribution	(7,223)
Annual OPEB cost (expense)	<u>590,216</u>
Estimated contributions made	<u>(588,040)</u>
Increase in net OPEB obligation	2,176
Net OPEB obligation - beginning of year	202,232
Net OPEB obligation - end of year	<u><u>\$ 204,408</u></u>

The three year disclosure of the District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation is shown in the table below.

<u>Fiscal Year Ending</u>	<u>Annual OPEB Expense (AOE)</u>	<u>Estimated Contribution as a Percentage of AOE*</u>	<u>Net OPEB Obligation at End of Year **</u>
June 30, 2009	\$ 579,826	77%	\$ 135,771
June 30, 2010	\$ 604,144	89%	\$ 202,232
June 30, 2011	\$ 590,216	100%	\$ 204,408

*Equals estimated incurred claims plus administration less retiree contributions as a percentage of AOE.

**Equals prior year Net OPEB Obligation plus current year AOE less current year estimated contributions.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2011

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

Funded Status and Funding Progress. As of July 1, 2010, the most recent actuarial valuation date, the actuarial accrued liability (AAL) and the unfunded actuarial accrued liability (UAAL) for benefits was \$6.5 million. The District's plan is considered to be unfunded since there are no assets and retiree benefits are paid annually on a cash basis. Because the plan is unfunded, the AAL and UAAL are equal. The covered payroll (annual payroll of active employees covered by the plan) was \$46.1 million and the ratio of the UAAL to the covered payroll was 14.1 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress follows:

Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liabilities	Unfunded Actuarial Accrued Liabilities (UAAL)	Covered Payroll	UAAL as a Percentage of Covered Payroll
July 1, 2008	\$ -	\$ 6,317,342	\$ 6,317,342	\$ 45,631,091	14%
July 1, 2010	\$ -	\$ 6,534,869	\$ 6,534,869	\$ 46,114,003	14%

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2010, actuarial valuation, the Projected Unit Credit (PUC) actuarial cost method is used. The actuarial assumptions included a 4.0 percent discount rate assuming the district will fund the retirement benefit on a pay as you go basis. The valuation assumes that 65% of eligible retirees will participate in the retiree medical benefit, 60% in the retiree dental benefit, with 10% and 5% respectively of their dependents will participate in the plan. The annual medical healthcare cost trend rate is 5.7% year 1, 6.7% year 2, 6.4% year 3, decreasing to 4.9% on a projected long term trend. The annual dental healthcare cost is 5.1% year 1, 5.2% year 2, 5% year 3, decreasing to 4.9% on a projected long term trend. It was assumed payroll increases will be 5.0 percent per annum. The UAAL is being amortized as a level percentage of projected payrolls over a rolling thirty year time period.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2011

NOTE 10 - EARLY RETIREMENT INCENTIVE PLAN

The District has adopted an Early Retirement Incentive Plan. To be eligible, an employee must be an active participant in the Public Employee Retirement System, must have been an employee of the District for at least ten (10) years, must be eligible for Public Employees Retirement benefits and must sign an agreement requiring retirement.

The Plan pays \$500 per month to beneficiaries for thirty-six (36) months or until age sixty-two (62) whichever comes first. The Board of Trustees reserves the right to limit the number of individuals participating in the Plan in any one year. If limitations are established by the Board of Trustees, the eligibility will be determined based on beneficiaries ages. The Early Retirement Incentive Plan was discontinued for fiscal year 2011-12.

At June 30, 2011, ten (10) individuals had signed the agreement. The total liability based upon that agreement was \$36,000 at June 30, 2011.

NOTE 11 - INTERNAL SERVICE FUND

The District is reviewing the viability of continuing to operate the internal service fund (Print Shop) due to advances in printer and copier technology available at the building level.

NOTE 12 - DEPOSITS AND INVESTMENTS

Deposits

Legal Provisions Governing Cash Deposits with Financial Institutions

For cash depositories with deposits in excess of federal insurance, State code requires the District to obtain an annual affidavit showing the amount of the financial institution's capital stock and surplus. The District's deposits may not exceed the depository's capital and surplus.

Custodial credit risk for deposits is the risk that in the event of a financial statement institution failure, the District will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. To address custodial credit risk the District requests a Capital and Surplus report from the institution. The District then judges the solidity of the institution and decides whether or not to maintain the funds in the institution.

As of June 30, 2011, \$84,892 of the District's deposit balances of \$16,062,618 was exposed to custodial risk as follows:

The following is a summary of cash and deposits and the related custodial credit risk at year end:

Uninsured and Uncollateralized	\$ <u>84,892</u>
--------------------------------	------------------

General Investment Policies

The District invests idle moneys in accordance with *Idaho Code* Sections 67-1210 and 67-2739. As stated in the Summary of Significant Account Policies, *Idaho Code* allows idle moneys to be invested in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the united States Government and the Farm Credit System and repurchase agreements.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2011

NOTE 12 - DEPOSITS AND INVESTMENTS (CONTINUED)

The District had the following investments and maturities at year end:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u> <u>Less than 1</u>
State of Idaho Investment Pool	<u>\$ 7,883,634</u>	<u>\$ 7,883,634</u>

Investment transactions are subject to a variety of risks. The District seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity need and investment quality, and conform with legal requirements.

Custodial credit risk for investments is the risk that in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. To address custodial credit risk, the District's policy is to invest in investments which are rated in the highest tier by a nationally recognized rating agency. For certificates of deposit, the District addresses the risk the same way it does for demand deposits which was stated previously.

The elected State Treasurer, following *Idaho Code*, Section 67-2328, is authorized to sponsor an investment pool in which the District voluntarily participates. The Pool is not registered with the Securities and Exchange Commission or any other regulatory body. Oversight of the pool is with the State District, and Idaho Code defines allowable investments. The fair value of the District's position in the external investment pool is the same as the value of the pool shares. The external investment pool is unrated.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the value of an investment. In accordance with investment policy, the District manages its exposure to declines in fair value by limiting the average maturity of its investments to one year or less. The segmented time distribution method has been used to disclose interest rate risk.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Exclusive of the State of Idaho Investment Pool and investments guaranteed by the U.S. Government, the District's investment in any one issuer does not represent a concentration of credit risk.

NOTE 13 - DEFICIT FUND BALANCE

At June 30, 2011, there were no funds that had a deficit fund balance.

NOTE 14 - RESTRICTED FUND BALANCE

The District has restricted the entire fund balance of the VEBA Insurance Trust fund for the purpose of minimizing health insurance premium increases for employees of the District. The restricted fund balance in this fund is \$827,537.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2011

NOTE 15 - DUE TO/FROM OTHER FUNDS

Transfers and payments within the operating entity are substantially for the purpose of subsidizing operating functions on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various programs. All interfund balances are due either to timing differences or to the elimination of negative cash balances within the various funds. All interfund balances are expected to be repaid during the following fiscal year.

The district-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

Interfund balances at June 30, 2011, consist of the following:

Receivable Fund(s)	Payable Fund(s)	Amount
General Fund	Nonmajor Governmental Funds	<u>\$ 1,675,270</u>

Interfund transfers between funds for the fiscal year ended June 30, 2011 consist of the following:

Funds Transferred To	Fund Transferred From	Amount
Food Service	General Fund	\$ 103,581
Nonmajor Governmental Funds	General Fund	5,585
Nonmajor Governmental Funds	Nonmajor Governmental Funds	1,909

The District uses interfund transfers to overcome shortfalls in funds where expenses exceed revenues. Additionally, interfund transfers are used to establish new funds.

NOTE 16 - REQUIRED INDIVIDUAL FUND DISCLOSURES

The following funds had an excess of expenditures over appropriations at year end.

	Budgeted Expenditures	Actual Expenditures	Actual over Budgeted Expenditures
Head Start	\$ 1,225,344	\$ 1,225,428	\$ (84)

The excesses resulted primarily from ensuring all grant funds were spent. Funds sufficient to provide for the excess expenditures were made available in these funds, and the excess had no impact on the financial results of the District.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2011

NOTE 17 - SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the balance sheet date but before the financial statements are available to be issued. The District recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the balance sheet, including the estimates inherent in the process of preparing the financial statements. The District's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the balance sheet but arose after the balance sheet date and before the financial statements are available to be issued.

Subsequent events were evaluated up to October 11, 2011, the date the financial statements were available to be issued.



CAPITAL PROJECTS FUND

This fund is used to account for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds and trust funds. Additionally, this fund accounts for the acquisition of furniture, equipment and transportation vehicles. The principal revenue source is property taxes.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Local sources				
Property taxes	\$ 3,878,321	\$ 3,878,321	\$ 4,148,802	\$ 270,481
Earnings on investments	-	-	40	40
Other local revenue	-	-	1,422	1,422
Sale of property	3,500	3,500	2,681	(819)
Total local sources	<u>3,881,821</u>	<u>3,881,821</u>	<u>4,152,945</u>	<u>271,124</u>
State sources:				
State appropriation	<u>279,309</u>	<u>279,309</u>	<u>282,622</u>	<u>3,313</u>
Total state sources	<u>279,309</u>	<u>279,309</u>	<u>282,622</u>	<u>3,313</u>
Federal sources:				
Grants and program reimbursements	<u>150,467</u>	<u>150,467</u>	<u>150,463</u>	<u>(4)</u>
Total revenues	<u>4,311,597</u>	<u>4,311,597</u>	<u>4,586,030</u>	<u>274,433</u>
EXPENDITURES				
Purchased Services	1,584,792	1,584,792	1,245,592	339,200
Capital Outlay	<u>2,845,217</u>	<u>2,880,217</u>	<u>2,333,096</u>	<u>547,121</u>
Total expenditures	<u>4,430,009</u>	<u>4,465,009</u>	<u>3,578,688</u>	<u>886,321</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(118,412)</u>	<u>(153,412)</u>	<u>1,007,342</u>	<u>1,160,754</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers out	<u>(1,031,588)</u>	<u>(996,588)</u>	-	996,588
Total other financing sources (uses)	<u>(1,031,588)</u>	<u>(996,588)</u>	-	996,588
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(1,150,000)</u>	<u>(1,150,000)</u>	<u>1,007,342</u>	<u>1,160,754</u>
FUND BALANCE - BEGINNING	<u>1,150,000</u>	<u>1,150,000</u>	<u>936,942</u>	<u>(213,058)</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,944,284</u>	<u>\$ 947,696</u>

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DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of resources for the payment of general obligation debt principal and interest. The principal source of revenue is property taxes.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DEBT SERVICE FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local sources				
Property taxes	\$ 2,245,517	\$ 2,245,517	\$ 2,400,975	\$ 155,458
Earnings on investments	3,000	3,000	3,282	282
Total revenues	<u>2,248,517</u>	<u>2,248,517</u>	<u>2,404,257</u>	<u>155,740</u>
EXPENDITURES				
Debt Service:				
Principal	1,640,000	1,640,000	1,640,000	-
Interest	2,783,368	2,783,368	586,830	2,196,538
Total expenditures	<u>4,423,368</u>	<u>4,423,368</u>	<u>2,226,830</u>	<u>2,196,538</u>
REVENUES OVER (UNDER) EXPENDITURES	(2,174,851)	(2,174,851)	177,427	2,352,278
FUND BALANCE - BEGINNING	<u>2,174,851</u>	<u>2,174,851</u>	<u>2,236,277</u>	<u>61,426</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,413,704</u>	<u>\$ 2,413,704</u>

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SUPPLEMENTAL DATA

Supplemental data includes financial statements and schedules not required by the Governmental Accounting Standard Board (GASB), that are a part of the basic financial statements, but are presented for purposes of additional analysis.



NON-MAJOR SPECIAL REVENUE FUNDS

These funds account for revenues and expenditures for educational projects that are legally restricted to expenditure for specified purposes. Principal revenue sources are federal and state grants. Funds included in the special revenue category are:

- Federal Forest Fund
- Drivers Education Fund
- Special Grants Fund
- Professional-Technical Education Fund
- State Technology Fund
- State Tobacco Tax Fund
- Title I-A ESEA & ARRA Funds
- IDEA Part B School Age & ARRA Funds
- IDEA Part B Preschool & ARRA Funds
- Carl Perkins Fund
- Title II- A ESEA Fund
- Title IV-A 21st Century CLC Fund
- Head Start Fund
- Head Start Training Fund
- Head Start ARRA Fund
- Head Start TANF Fund
- Title II-D ESEA Technology Fund
- VEBA Trust Fund

FEDERAL FOREST FUND - This fund is used to account for revenues received from forest reserve transactions and mining leases.

DRIVERS EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho for Driver's Training for secondary students who are fourteen years of age or older and have completed ninth grade.

SPECIAL GRANTS FUND - This fund is used to account for revenues received from the State of Idaho and various other funding sources.

PROFESSIONAL - TECHNICAL EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho providing for additional Vocational Program equipment and support materials.

STATE TECHNOLOGY FUND - This fund is used to account for revenue received from the state for computer equipment, software, training and repair. Funding is based upon average daily attendance and is contingent upon ongoing appropriation of technology monies.

STATE TOBACCO TAX FUND - This fund is used to account for revenues received from state tobacco taxes to aide in instructional programs and training for substance abuse prevention in the public schools.

TITLE I-A ESEA & ARRA FUNDS - These funds are used to account for revenues received through the State of Idaho to meet special needs of educationally disadvantaged children. Supplemental instruction to improve achievement in basic and advanced skills in reading and math is given individually or in small groups, grades one through ten. One-time Title I-A ESEA ARRA funds were received to strengthen education, drive reform and improve results for students.

IDEA PART B SCHOOL AGE, PRESCHOOL & ARRA FUNDS - These funds are used to account for revenues received from federal grants to pay for "excess costs," required by E.H.A. (Education of all Handicapped Children Act) for educating handicapped students. One-time ARRA funds were received to implement innovative strategies to improve outcomes for infants, toddlers, children and youth with disabilities while stimulating the economy.

CARL PERKINS FUND - This fund is used to account for revenues received for state approved projects funded by the Carl Perkins Vocational & Applied Technology Education Act of 1990.

TITLE II-A ESEA FUND - This fund is used to account for revenues received through the State of Idaho, providing staff development programs to encourage highly qualified teachers and assist in student class size reduction.

TITLE IV-A 21st CENTURY CLC FUND - This fund is used to account for revenues received from the State of Idaho to support after-school programs which assist students in additional instructional opportunities and remediation.

HEAD START FUNDS - (Training)These funds are used to account for revenues received from federal grants, offering community based comprehensive preschool programs for low income families, with attention given to individual children and their special needs, in addition to training and technical assistance to upgrade staff skills and knowledge. One-time Head Start ARRA funds were received to support professional development and improve quality of service.

HEAD START TANF FUND - This fund is used to account for revenues received from the State of Idaho Division of Health & Welfare for four-year old children to participate in the Head Start Temporary Assistance for Needy Families (T.A.N.F.) Program.

TITLE II-D ESEA TECHNOLOGY FUND - This fund is used to account for revenues received through the State of Idaho with its primary goal of increasing student achievement through the effective integration of technology.

VEBA TRUST FUND - This fund is used to account for revenues received from the district to provide employee health care benefits. The Trust was established to offset insurance increases annually until reserves are exhausted. The Trust allows up to \$ 175,000 to be used to offset insurance increases, but is not used to fund risk financing activities.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS**

AS OF JUNE 30, 2011

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	Professional Tech Ed Fund
ASSETS				
Cash	\$ 133,562	\$ 19,436	\$ 30,145	\$ 172,460
Receivables:				
Federal, state, and other grants	-	-	220	72,107
Total assets	<u>\$ 133,562</u>	<u>\$ 19,436</u>	<u>\$ 30,365</u>	<u>\$ 244,567</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ 910	\$ -	\$ -
Salaries payable	-	300	-	4,350
Fringe benefits payable	-	111	8	1,041
Due to other funds	-	-	-	-
Unearned revenue	-	-	30,357	239,176
Total liabilities	-	1,321	30,365	244,567
Fund balances:				
Restricted	-	-	-	-
Unassigned	133,562	18,115	-	-
Total fund balance	133,562	18,115	-	-
Total liabilities and fund balances	<u>\$ 133,562</u>	<u>\$ 19,436</u>	<u>\$ 30,365</u>	<u>\$ 244,567</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
(CONTINUED)**

AS OF JUNE 30, 2011

	State Tobacco Tax Fund	Title I-A ARRA Fund	Title I-A ESEA Fund
ASSETS			
Cash	\$ 24,860	\$ -	\$ -
Receivables:			
Federal, state, and other grants	-	391,551	579,202
Total assets	<u>\$ 24,860</u>	<u>\$ 391,551</u>	<u>\$ 579,202</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Salaries payable	-	47,835	214,104
Fringe Benefits payable	4	20,524	83,250
Due to other funds	-	295,029	281,848
Unearned revenue	24,856	28,163	-
Total liabilities	<u>24,860</u>	<u>391,551</u>	<u>579,202</u>
Fund balances:			
Restricted	-	-	-
Unassigned	-	-	-
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 24,860</u>	<u>\$ 391,551</u>	<u>\$ 579,202</u>

IDEA Part B School Age ARRA Fund	IDEA Part B School Age Fund	IDEA Part B Preschool Fund	IDEA Part B Preschool ARRA Fund	Carl Perkins Fund
\$ -	\$ -	\$ -	\$ -	\$ -
379,578	440,119	37,413	17,745	180,580
<u>\$ 379,578</u>	<u>\$ 440,119</u>	<u>\$ 37,413</u>	<u>\$ 17,745</u>	<u>\$ 180,580</u>
\$ -	\$ -	\$ -	\$ -	\$ 6,403
25	161,497	16,967	702	16,641
134	83,479	7,040	145	6,500
318,906	195,143	13,406	11,448	151,036
60,513	-	-	5,450	-
379,578	440,119	37,413	17,745	180,580
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 379,578</u>	<u>\$ 440,119</u>	<u>\$ 37,413</u>	<u>\$ 17,745</u>	<u>\$ 180,580</u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
(CONTINUED)**

AS OF JUNE 30, 2011

	Title II-A ESEA Fund	Title IV 21st Century CLC	Head Start Fund	Head Start TANF Grant
ASSETS				
Cash	\$ -	\$ -	\$ -	\$ -
Receivables:				
Federal, state, and other grants	198,545	75,573	251,690	42,014
Total assets	<u>\$ 198,545</u>	<u>\$ 75,573</u>	<u>\$ 251,690</u>	<u>\$ 42,014</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Salaries payable	4,568	17,653	90,173	9,834
Fringe benefits payable	2,928	3,651	28,530	2,031
Due to other funds	191,049	54,269	132,987	30,149
Deferred revenue	-	-	-	-
Total liabilities	198,545	75,573	251,690	42,014
Fund balances:				
Restricted	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities and fund balances	<u>\$ 198,545</u>	<u>\$ 75,573</u>	<u>\$ 251,690</u>	<u>\$ 42,014</u>

VEBA Trust Fund	Total Nonmajor Special Revenue Funds
\$ 827,537	\$ 1,208,000
-	2,666,337
<u>\$ 827,537</u>	<u>\$ 3,874,337</u>
\$ -	\$ 7,313
-	584,649
-	239,376
-	1,675,270
-	388,515
<u>-</u>	<u>2,895,123</u>
827,537	827,537
-	151,677
<u>827,537</u>	<u>979,214</u>
<u>\$ 827,537</u>	<u>\$ 3,874,337</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
SPECIAL REVENUE FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	Professional Tech Ed Fund
REVENUES				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Fees / other	-	40,000	10,907	-
Total local sources	-	40,000	10,907	-
State sources:				
Grants and program reimbursement	-	24,819	24,996	356,184
Total state sources	-	24,819	24,996	356,184
Federal sources:				
Grants and program reimbursement	37,393	-	20,703	-
Total federal sources	37,393	-	20,703	-
Total revenues	37,393	64,819	56,606	356,184
EXPENDITURES:				
Current:				
Instruction	-	65,371	54,676	249,377
Support services	-	1,543	1,930	106,807
Non-instructional	-	-	-	-
Total expenditures	-	66,914	56,606	356,184
REVENUES OVER (UNDER)	37,393	(2,095)	-	-
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	37,393	(2,095)	-	-
FUND BALANCE - BEGINNING	96,169	20,210	-	-
FUND BALANCE - ENDING	\$ 133,562	\$ 18,115	\$ -	\$ -

State Technology Fund	State Tobacco Tax Fund	Title I-A ESEA ARRA Fund	Title I-A ESEA Fund	IDEA Part B School Age ARRA Fund	IDEA Part B School Age Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	12,520	-	-	-	-
-	12,520	-	-	-	-
-	-	1,107,407	2,556,351	1,317,200	2,130,731
-	-	1,107,407	2,556,351	1,317,200	2,130,731
-	12,520	1,107,407	2,556,351	1,317,200	2,130,731
324	5,648	811,481	1,993,189	1,122,746	2,031,655
33,232	6,872	295,926	508,260	194,454	99,076
-	-	-	54,902	-	-
33,556	12,520	1,107,407	2,556,351	1,317,200	2,130,731
(33,556)	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(33,556)	-	-	-	-	-
33,556	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
SPECIAL REVENUE FUNDS
(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	IDEA Part B Preschool Fund	IDEA Part B Preschool ARRA Fund	Carl Perkins Fund	Title II-A ESEA Fund
REVENUES				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Fees / other	-	-	-	-
Total local sources	-	-	-	-
State sources:				
Grants and program reimbursement	-	-	-	-
Total state sources	-	-	-	-
Federal sources:				
Grants and program reimbursement	126,525	56,438	180,580	825,991
Total federal sources	126,525	56,438	180,580	825,991
Total revenues	126,525	56,438	180,580	825,991
EXPENDITURES:				
Current:				
Instruction	64,277	48,403	160,212	805,078
Support services	62,248	8,035	25,868	20,913
Non-instructional	-	-	-	-
Total expenditures	126,525	56,438	186,080	825,991
REVENUES OVER (UNDER) EXPENDITURES	-	-	(5,500)	-
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	5,500	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	5,500	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

Title IV 21st Century CLC	Head Start Fund	Head Start Training Fund	Head Start ARRA Fund
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
345,743	1,227,252	19,269	5,104
345,743	1,227,252	19,269	5,104
345,743	1,227,252	19,269	5,104
-	990,632	20,641	704
345,743	218,258	537	4,400
-	16,538	-	-
345,743	1,225,428	21,178	5,104
-	1,824	(1,909)	-
-	85	1,909	-
-	(1,909)	-	-
-	(1,824)	1,909	-
-	-	-	-
-	-	-	-
\$ -	\$ -	\$ -	\$ -

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
SPECIAL REVENUE FUNDS
(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Head Start TANF Fund	Title II-D ESEA Technology Fund	VEBA Trust Fund	Total Nonmajor Special Revenue Funds
REVENUES				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ 2,431	\$ 2,431
Fees / other	-	-	-	50,907
Total local sources	-	-	2,431	53,338
State sources:				
Grants and program reimbursement	-	-	-	418,519
Total state sources	-	-	-	418,519
Federal sources:				
Grants and program reimbursement	93,504	10,135	-	10,060,326
Total federal sources	93,504	10,135	-	10,060,326
Total revenues	93,504	10,135	2,431	10,532,183
EXPENDITURES:				
Current:				
Instruction	66,423	6,867	-	8,497,704
Support services	24,770	3,268	650	1,962,790
Non-instructional	2,311	-	-	73,751
Total expenditures	93,504	10,135	650	10,534,245
REVENUES OVER (UNDER) EXPENDITURES	-	-	1,781	(2,062)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	7,494
Transfers out	-	-	-	(1,909)
Total other financing sources (uses)	-	-	-	5,585
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	1,781	3,523
FUND BALANCE - BEGINNING	-	-	825,756	975,691
FUND BALANCE - ENDING	\$ -	\$ -	\$ 827,537	\$ 979,214

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FEDERAL FOREST FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 40,000	\$ 40,000	\$ 37,393	\$ (2,607)
Total federal sources	40,000	40,000	37,393	(2,607)
Total revenues	40,000	40,000	37,393	(2,607)
EXPENDITURES				
Current:				
Instruction:				
Equipment	136,169	136,169	-	136,169
Total instruction	136,169	136,169	-	136,169
Total expenditures	136,169	136,169	-	136,169
REVENUES OVER (UNDER)	(96,169)	(96,169)	37,393	133,562
FUND BALANCE - BEGINNING	96,169	96,169	96,169	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ 133,562	\$ 133,562

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DRIVER EDUCATION FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local sources:				
Fees / other	\$ 34,965	\$ 34,965	\$ 40,000	\$ 5,035
Total local sources	<u>34,965</u>	<u>34,965</u>	<u>40,000</u>	<u>5,035</u>
State sources:				
Grants and program reimbursement	32,375	32,375	24,819	(7,556)
Total state sources	<u>32,375</u>	<u>32,375</u>	<u>24,819</u>	<u>(7,556)</u>
Total revenues	<u>67,340</u>	<u>67,340</u>	<u>64,819</u>	<u>(2,521)</u>
EXPENDITURES				
Current:				
Instruction:				
Salaries	42,111	42,111	44,948	(2,837)
Fringe benefits	9,263	9,263	6,757	2,506
Purchased services	5,390	5,390	6,654	(1,264)
Supplies and materials	6,291	6,291	5,543	748
Equipment	466	466	-	466
Insurance	2,035	2,035	1,469	566
Total instruction	<u>65,556</u>	<u>65,556</u>	<u>65,371</u>	<u>185</u>
Support services:				
Purchased services	1,784	1,784	1,543	241
Total support services	<u>1,784</u>	<u>1,784</u>	<u>1,543</u>	<u>241</u>
Total expenditures	<u>67,340</u>	<u>67,340</u>	<u>66,914</u>	<u>426</u>
REVENUES OVER (UNDER)	-	-	(2,095)	(2,095)
FUND BALANCE - BEGINNING	-	-	20,210	20,210
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,115</u>	<u>\$ 18,115</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
SPECIAL GRANTS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local sources:				
Fees / other	\$ 18,602	\$ 27,951	\$ 10,907	\$ (17,044)
Total local sources	18,602	27,951	10,907	(17,044)
State sources:				
Grants and program reimbursement	-	24,650	24,996	346
Total state sources	-	24,650	24,996	346
Federal Sources:				
Grants and program reimbursement	-	21,852	20,703	(1,149)
Total federal sources	-	21,852	20,703	(1,149)
Total revenues	18,602	74,453	56,606	(17,847)
EXPENDITURES				
Current:				
Instruction:				
Salaries	-	-	2,661	(2,661)
Fringe benefits	-	-	509	(509)
Purchased services	-	4,950	4,950	-
Supplies and materials	4,729	47,684	46,556	1,128
Equipment	-	-	-	-
Total instruction	4,729	52,634	54,676	(2,042)
Support services:				
Purchased services	13,873	21,819	1,930	19,889
Total support services	13,873	21,819	1,930	19,889
Total expenditures	18,602	74,453	56,606	17,847
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
PROFESSIONAL-TECHNICAL EDUCATION FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
State sources:				
Grants and program reimbursement	\$ 459,813	\$ 567,266	\$ 356,184	\$ (211,082)
Total state sources	459,813	567,266	356,184	(211,082)
Total revenues	459,813	567,266	356,184	(211,082)
EXPENDITURES				
Current:				
Instruction:				
Salaries	31,630	32,506	25,395	7,111
Fringe benefits	5,180	5,470	7,563	(2,093)
Purchased services	88,247	76,735	45,914	30,821
Supplies and materials	111,747	241,469	115,135	126,334
Equipment	98,295	86,372	55,370	31,002
Insurance	5,000	5,000	-	5,000
Total instruction	340,099	447,552	249,377	198,175
Support services:				
Salaries	100,367	100,367	83,883	16,484
Fringe benefits	19,347	19,347	22,924	(3,577)
Total support services	119,714	119,714	106,807	12,907
Total expenditures	459,813	567,266	356,184	211,082
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
STATE TECHNOLOGY FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
State sources:				
Grants and program reimbursement	\$ -	\$ 33,556	\$ -	\$ (33,556)
Total state sources	-	33,556	-	(33,556)
Total revenues	-	33,556	-	(33,556)
EXPENDITURES				
Current:				
Instruction:				
Supplies and materials	-	-	20	(20)
Equipment	-	-	304	(304)
Total instruction	-	-	324	(324)
Support services:				
Salaries	-	-	(324)	324
Purchased services	-	33,556	33,556	-
Total support services	-	33,556	33,232	324
Total expenditures	-	33,556	33,556	-
REVENUES OVER (UNDER)	-	-	(33,556)	(33,556)
FUND BALANCE - BEGINNING	-	-	33,556	33,556
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
STATE TOBACCO TAX FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
State sources:				
Grants and program reimbursement	\$ -	\$ 37,376	\$ 12,520	\$ (24,856)
Total state sources	-	37,376	12,520	(24,856)
Total revenues	-	37,376	12,520	(24,856)
EXPENDITURES				
Current:				
Instruction:				
Salaries	-	3,888	4,176	(288)
Fringe benefits	-	770	1,472	(702)
Total instruction	-	4,658	5,648	(990)
Support services:				
Purchased services	-	32,718	6,872	25,846
Total support services	-	32,718	6,872	25,846
Total expenditures	-	37,376	12,520	24,856
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE I-A ARRA FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 804,325	\$ 1,155,570	\$ 1,107,407	\$ (48,163)
Total federal sources	804,325	1,155,570	1,107,407	(48,163)
Total revenues	804,325	1,155,570	1,107,407	(48,163)
EXPENDITURES				
Current:				
Instruction:				
Salaries	343,744	305,261	288,548	16,713
Fringe benefits	145,943	128,432	119,200	9,232
Purchased services	-	50	26	24
Supplies and materials	-	69,074	77,696	(8,622)
Equipment	-	326,611	326,011	600
Total instruction	489,687	829,428	811,481	17,947
Support services:				
Salaries	227,014	185,635	185,797	(162)
Fringe benefits	60,833	43,788	40,453	3,335
Purchased services	26,791	96,719	69,676	27,043
Total support services	314,638	326,142	295,926	30,216
Total expenditures	804,325	1,155,570	1,107,407	48,163
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE I-A ESEA FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 2,285,055	\$ 3,017,262	\$ 2,556,351	\$ (460,911)
Total federal sources	2,285,055	3,017,262	2,556,351	(460,911)
Total revenues	2,285,055	3,017,262	2,556,351	(460,911)
EXPENDITURES				
Current:				
Instruction:				
Salaries	1,397,704	1,229,769	1,261,869	(32,100)
Fringe benefits	568,519	491,387	483,097	8,290
Purchased services	-	209,625	198,793	10,832
Supplies and materials	-	207,068	37,956	169,112
Equipment	-	219,614	11,474	208,140
Total instruction	1,966,223	2,357,463	1,993,189	364,274
Support services:				
Salaries	245,821	280,632	285,468	(4,836)
Fringe benefits	73,011	73,667	71,725	1,942
Purchased services	-	236,758	151,067	85,691
Supplies and materials	-	5,000	-	5,000
Total support services	318,832	596,057	508,260	87,797
Non-instruction:				
Salaries	-	25,000	17,256	7,744
Fringe benefits	-	4,500	3,293	1,207
Purchased services	-	34,242	34,353	(111)
Total non instruction	-	63,742	54,902	8,840
Total expenditures	2,285,055	3,017,262	2,556,351	460,911
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
IDEA PART B SCHOOL AGE ARRA FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 791,518	\$ 1,214,844	\$ 1,317,200	\$ 102,356
Total federal sources	791,518	1,214,844	1,317,200	102,356
Total revenues	791,518	1,214,844	1,317,200	102,356
EXPENDITURES				
Current:				
Instruction:				
Salaries	79,680	136,182	89,660	46,522
Fringe benefits	26,744	42,934	31,831	11,103
Purchased services	80,000	35,000	167,114	(132,114)
Supplies and materials	288,000	500,000	478,533	21,467
Equipment	187,094	377,472	355,608	21,864
Total instruction	661,518	1,091,588	1,122,746	(31,158)
Support services:				
Salaries	-	10,000	1,863	
Fringe benefits	-	1,928	368	
Purchased services	130,000	111,328	192,223	(80,895)
Total support services	130,000	123,256	194,454	(71,198)
Total expenditures	791,518	1,214,844	1,317,200	(102,356)
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
IDEA PART B SCHOOL AGE FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 2,495,913	\$ 3,190,195	\$ 2,130,731	\$ (1,059,464)
Total federal sources	2,495,913	3,190,195	2,130,731	(1,059,464)
Total revenues	2,495,913	3,190,195	2,130,731	(1,059,464)
EXPENDITURES				
Current:				
Instruction:				
Salaries	1,252,034	1,514,086	1,215,568	298,518
Fringe benefits	756,279	843,398	657,039	186,359
Purchased services	20,000	-	-	-
Supplies and materials	233,401	239,136	159,048	80,088
Equipment	-	125,548	-	125,548
Total instruction	2,261,714	2,722,168	2,031,655	690,513
Support services:				
Salaries	83,496	81,245	25,590	55,655
Fringe benefits	27,478	28,182	5,613	22,569
Purchased services	123,225	358,600	67,873	290,727
Total support services	234,199	468,027	99,076	368,951
Total expenditures	2,495,913	3,190,195	2,130,731	1,059,464
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
IDEA PART B PRESCHOOL FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 124,422	\$ 189,564	\$ 126,525	\$ (63,039)
Total federal sources	124,422	189,564	126,525	(63,039)
Total revenues	124,422	189,564	126,525	(63,039)
EXPENDITURES				
Current:				
Instruction:				
Salaries	29,360	42,196	40,714	1,482
Fringe benefits	17,044	25,208	23,268	1,940
Purchased services	500	500	-	500
Supplies and materials	8,660	15,728	295	15,433
Equipment	6,000	13,000	-	13,000
Total instruction	61,564	96,632	64,277	32,355
Support services:				
Salaries	35,260	50,591	46,137	4,454
Fringe benefits	12,488	15,444	13,919	1,525
Purchased services	15,110	26,897	2,192	24,705
Total support services	62,858	92,932	62,248	30,684
Total expenditures	124,422	189,564	126,525	63,039
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
IDEA PART B PRESCHOOL ARRA FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 32,232	\$ 60,407	\$ 56,438	\$ (3,969)
Total federal sources	32,232	60,407	56,438	(3,969)
Total revenues	32,232	60,407	56,438	(3,969)
EXPENDITURES				
Current:				
Instruction:				
Salaries	-	10,302	4,213	6,089
Fringe benefits	-	2,413	828	1,585
Purchased services	-	-	-	-
Supplies and materials	9,979	15,428	19,375	(3,947)
Equipment	9,000	16,140	23,987	(7,847)
Total instruction	18,979	44,283	48,403	(4,120)
Support services:				
Purchased services	13,253	16,124	8,035	8,089
Total support services	13,253	16,124	8,035	8,089
Total expenditures	32,232	60,407	56,438	3,969
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CARL PERKINS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 187,420	\$ 187,369	\$ 180,580	\$ (6,789)
Total federal sources	187,420	187,369	180,580	(6,789)
Total revenues	187,420	187,369	180,580	(6,789)
EXPENDITURES				
Current:				
Instruction:				
Salaries	75,843	72,856	68,550	4,306
Fringe benefits	33,323	33,323	32,864	459
Purchased services	36,052	32,667	34,073	(1,406)
Supplies and materials	19,898	26,951	24,725	2,226
Total instruction	165,116	165,797	160,212	5,585
Support services:				
Salaries	19,894	19,894	18,848	1,046
Fringe benefits	7,110	7,110	6,952	158
Supplies and materials	800	68	68	-
Total support services	27,804	27,072	25,868	1,204
Total expenditures	192,920	192,869	186,080	6,789
REVENUES OVER (UNDER)	(5,500)	(5,500)	(5,500)	-
OTHER FINANCING SOURCES (USES)				
Operating transfers in	5,500	5,500	5,500	-
Total other financing sources (uses)	5,500	5,500	5,500	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE II-A ESEA FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 1,033,266	\$ 1,275,775	\$ 825,991	\$ (449,784)
Total federal sources	1,033,266	1,275,775	825,991	(449,784)
Total revenues	1,033,266	1,275,775	825,991	(449,784)
EXPENDITURES				
Current:				
Instruction:				
Salaries	227,480	374,633	432,928	(58,295)
Fringe benefits	19,890	77,905	93,983	(16,078)
Purchased services	769,063	806,118	278,167	527,951
Total instruction	1,016,433	1,258,656	805,078	453,578
Support services:				
Purchased services	16,833	17,119	20,913	(3,794)
Total support services	16,833	17,119	20,913	(3,794)
Total expenditures	1,033,266	1,275,775	825,991	449,784
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE IV 21ST CENTURY CLC**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 328,532	\$ 345,743	\$ 345,743	\$ -
Total federal sources	328,532	345,743	345,743	-
Total revenues	328,532	345,743	345,743	-
EXPENDITURES				
Current:				
Support services:				
Salaries	-	198,246	182,369	15,877
Fringe benefits	-	30,924	24,405	6,519
Purchased services	-	67,021	59,134	7,887
Supplies and materials	328,532	33,563	32,533	1,030
Equipment	-	15,989	47,302	(31,313)
Total support services	328,532	345,743	345,743	-
Total expenditures	328,532	345,743	345,743	-
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 1,203,854	\$ 1,225,344	\$ 1,227,252	\$ 1,908
Total federal sources	1,203,854	1,225,344	1,227,252	1,908
Total revenues	1,203,854	1,225,344	1,227,252	1,908
EXPENDITURES				
Current:				
Instruction:				
Salaries	695,342	676,800	669,743	7,057
Fringe benefits	212,604	210,955	197,396	13,559
Purchased services	7,164	7,464	8,919	(1,455)
Supplies and materials	29,588	34,901	60,591	(25,690)
Equipment	-	52,789	53,659	(870)
Insurance	1,564	550	324	226
Total instruction	946,262	983,459	990,632	(7,173)
Support services:				
Salaries	73,346	75,789	76,182	(393)
Fringe benefits	24,908	25,751	25,812	(61)
Purchased services	136,346	119,076	114,764	4,312
Supplies and materials	2,250	1,500	1,500	-
Total support services	236,850	222,116	218,258	3,858
Non-instruction:				
Purchased services	14,414	13,441	12,514	927
Supplies and materials	6,328	6,328	4,024	2,304
Total non-instruction	20,742	19,769	16,538	3,231
Total expenditures	1,203,854	1,225,344	1,225,428	(84)
REVENUES OVER (UNDER)	-	-	1,824	1,824
OTHER FINANCING SOURCES (USES)				
Operating transfers in			85	85
Operating transfers out	-	-	(1,909)	(1,909)
Total other financing sources (uses)	-	-	(1,824)	(1,824)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START TRAINING FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 21,178	\$ 21,178	\$ 19,269	\$ (1,909)
Total federal sources	<u>21,178</u>	<u>21,178</u>	<u>19,269</u>	<u>(1,909)</u>
Total revenues	<u>21,178</u>	<u>21,178</u>	<u>19,269</u>	<u>(1,909)</u>
EXPENDITURES				
Instruction:				
Purchased services	20,649	20,627	20,641	(14)
Total instruction	<u>20,649</u>	<u>20,627</u>	<u>20,641</u>	<u>(14)</u>
Support services:				
Purchased services	529	551	537	14
Total support services	<u>529</u>	<u>551</u>	<u>537</u>	<u>14</u>
Total expenditures	<u>21,178</u>	<u>21,178</u>	<u>21,178</u>	<u>-</u>
REVENUES OVER (UNDER)	<u>-</u>	<u>-</u>	<u>(1,909)</u>	<u>(1,909)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	1,909	1,909
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>1,909</u>	<u>1,909</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START ARRA FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ -	\$ 5,104	\$ 5,104	\$ -
Total federal sources	-	5,104	5,104	-
Total revenues	-	5,104	5,104	-
EXPENDITURES				
Instruction:				
Salaries	-	589	589	-
Fringe Benefits	-	117	115	2
Total instruction	-	706	704	2
Support services:				
Purchased services	-	4,398	4,400	(2)
Total support services	-	4,398	4,400	(2)
Total expenditures	-	5,104	5,104	-
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START TANF FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 93,504	\$ 93,504	\$ 93,504	\$ -
Total federal sources	93,504	93,504	93,504	-
Total revenues	93,504	93,504	93,504	-
EXPENDITURES				
Instruction:				
Salaries	49,931	47,834	45,291	2,543
Fringe benefits	12,233	12,065	11,525	540
Purchased services	500	950	1,491	(541)
Supplies and materials	3,270	6,344	8,116	(1,772)
Insurance	102	102	-	102
Total instruction	66,036	67,295	66,423	872
Support services:				
Salaries	4,419	3,818	3,683	135
Fringe benefits	852	756	730	26
Purchased services	19,722	18,605	20,257	(1,652)
Supplies and materials	100	100	100	-
Total support services	25,093	23,279	24,770	(1,491)
Non-instruction:				
Purchased services	1,775	2,330	1,904	426
Supplies and materials	600	600	407	193
Total non instructional	2,375	2,930	2,311	619
Total expenditures	93,504	93,504	93,504	-
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE II-D ESEA - TECHNOLOGY**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 10,093	\$ 10,135	\$ 10,135	\$ -
Total federal sources	10,093	10,135	10,135	-
Total revenues	10,093	10,135	10,135	-
EXPENDITURES				
Instruction:				
Salaries	-	2,900	5,750	
Fringe Benefits	-	564	1,117	(553)
Total instruction	-	3,464	6,867	(3,403)
Support services:				
Salaries	8,462	4,535	1,851	2,684
Fringe Benefits	1,631	906	287	619
Equipment	-	1,230	1,130	100
Total instruction	10,093	6,671	3,268	3,403
Total expenditures	10,093	10,135	10,135	-
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
VEBA INSURANCE TRUST**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local sources:				
Earnings on investments	\$ 20,000	\$ 20,000	\$ 2,431	\$ (17,569)
Total local sources	20,000	20,000	2,431	(17,569)
Total revenues	20,000	20,000	2,431	(17,569)
EXPENDITURES				
Support services:				
Purchased services	750	750	650	100
Total expenditures	750	750	650	100
REVENUES OVER (UNDER)	19,250	19,250	1,781	(17,569)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	(845,285)	(845,285)	-	845,285
Total other financing sources (uses)	(845,285)	(845,285)	-	845,285
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(826,035)	(826,035)	1,781	827,716
FUND BALANCE - BEGINNING	826,035	826,035	825,756	(279)
FUND BALANCE - ENDING	\$ -	\$ -	\$ 827,537	\$ 827,437

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FIDUCIARY FUNDS

Fiduciary funds are used to account for contributor and donator expenses and account balances of the various school's Education Foundations. The District acts in a fiduciary capacity for the following foundations:

- ◆ Pocatello Education Foundation
- ◆ Century High School Education Foundation
- ◆ Highland High School Education Foundation
- ◆ Pocatello High School Education Foundation

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS
EDUCATION FOUNDATION TRUST FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Pocatello Education Foundation</u>	<u>Century High School Foundation</u>	<u>Highland High School Foundation</u>	<u>Pocatello High School Foundation</u>	<u>Total Education Foundation Trust Funds</u>
ADDITIONS					
Private donations	\$ 158,634	\$ 8,756	\$ 25,096	\$ 18,282	\$ 210,768
Interest income	1,318	10	489	482	2,299
Total additions	<u>159,952</u>	<u>8,766</u>	<u>25,585</u>	<u>18,764</u>	<u>213,067</u>
DEDUCTIONS					
Grants awarded	113,867	4,751	9,854	12,546	141,018
Administrative expenses	48,625	266	6,521	3,134	58,546
Total deductions	<u>162,492</u>	<u>5,017</u>	<u>16,375</u>	<u>15,680</u>	<u>199,564</u>
CHANGE IN NET ASSETS	(2,540)	3,749	9,210	3,084	13,503
NET ASSETS-BEGINNING	<u>222,158</u>	<u>19,678</u>	<u>46,415</u>	<u>57,295</u>	<u>345,546</u>
NET ASSETS-ENDING	<u><u>\$ 219,618</u></u>	<u><u>\$ 23,427</u></u>	<u><u>\$ 55,625</u></u>	<u><u>\$ 60,379</u></u>	<u><u>\$ 359,049</u></u>

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AGENCY FUNDS

Agency funds are used to account for the revenues, expenditures and cash balances for the various schools' student body activity funds held by the Districts as an agent. The District acts as an agent for the following schools:

- ◆ General Student School Associated Students
- ◆ Century High School Associated Students
- ◆ Highland High School Associated Students
- ◆ Pocatello High School Associated Students
- ◆ Franklin Middle School Associated Students
- ◆ Hawthorne Middle School Associated Students
- ◆ Irving Middle School Associated Students

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
STUDENT ACTIVITY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Balance 6/30/2010	Additions	Deductions	Balance 6/30/2011
ASSETS:				
CASH:				
General District Associated Students	\$ 139,185	\$ 58,884	\$ 60,000	\$ 138,069
Century High School Associated Students	159,180	713,708	665,267	207,621
Highland High School Associated Students	262,754	1,024,685	964,424	323,015
Pocatello High School Associated Students	247,597	766,527	723,465	290,659
Franklin Middle School Associated Students	29,969	122,497	126,717	25,749
Hawthorne Middle School Associated Students	53,548	81,980	92,003	43,525
Irving Middle School Associated Students	38,944	99,498	91,700	46,742
	<u>\$ 931,177</u>	<u>\$ 2,867,779</u>	<u>\$ 2,723,576</u>	<u>\$ 1,075,380</u>
LIABILITIES:				
DUE TO STUDENT GROUPS:	<u>\$ 931,177</u>	<u>\$ 2,867,779</u>	<u>\$ 2,723,576</u>	<u>\$ 1,075,380</u>

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
GENERAL DISTRICT ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
Vending	\$ 139,185	\$ 58,884	\$ 60,000	\$ 138,069
Total Accommodation Funds	<u>139,185</u>	<u>58,884</u>	<u>60,000</u>	<u>138,069</u>
 Total Student Activity and Accommodation Funds	 <u>\$ 139,185</u>	 <u>\$ 58,884</u>	 <u>\$ 60,000</u>	 <u>\$ 138,069</u>
 Pocatello Teachers FCU-Checking				\$ 419
Pocatello Teachers FCU-Savings				<u>137,650</u>
Total				<u>\$ 138,069</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

STUDENT ACTIVITY FUNDS:	Cash Balance	Cash Receipts	Cash Disbursements	Cash Balance
	\$	\$	\$	\$
General Fund	1,262	11,958	10,897	2,323
Athletics:				
Activity Funds	73	41,108	40,275	906
Athletics	40	5,495	5,072	463
Baseball	-	355	355	-
Baseball Club	887	8,119	9,001	5
Basketball - Boys	66	6,056	6,122	-
Boys Basketball - Club	665	6,954	6,927	692
Girls Basketball - Club	440	9,357	9,596	201
Cross Country Track	-	2,032	2,032	-
Cross Country Club	2,583	2,285	2,178	2,690
Football	-	1,109	1,109	-
Football Club	267	46,346	31,900	14,713
Gate Receipts	24,865	44,528	30,987	38,406
Game Management	283	26,775	25,991	1,067
Golf	150	962	1,112	-
Golf - Club	125	4,377	3,813	689
Soccer Girls Club	583	5,102	5,385	300
Soccer Boys Club	329	-	131	198
Soccer Boys	200	998	1,198	-
Soccer Girls	-	1,030	1,030	-
Softball	4	2,375	2,379	-
Softball Club	5,549	5,390	9,591	1,348
Tennis	142	37	179	-
Tennis Club	563	6,178	4,808	1,933
Track Boys & Girls	265	435	700	-
Track Club	2,204	859	1,539	1,524
Volleyball	-	350	350	-
Volleyball club	6,718	20,695	17,094	10,319
Wrestling	46	287	333	-
Wrestling Club	971	2,402	2,603	770
Art/Pottery	703	7,900	8,603	-
Band	-	2,202	2,202	-
Cheerleaders	190	2,366	-	2,556
Cheer Club - Fundraiser	8,520	28,749	33,470	3,799
Choir	743	8,694	7,825	1,612
Class Photos	8,498	4,919	-	13,417
Coca Cola Scholarship	-	600	600	-
Flag Team	149	752	123	778
Debate	151	2,879	3,030	-
Debate Club	-	5,664	5,664	-
Drama	1,778	16,363	13,024	5,117
Drill Team	5,854	15,944	19,272	2,526
Halo Club	262	-	262	-
Nutrition/Foods	169	431	308	292
Science	1,121	4,257	1,621	3,757

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

STUDENT ACTIVITIES FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Snakeskin	\$ 2,389	\$ 7,337	\$ 4,820	\$ 4,906
Snakeskin Club	333	255	137	451
Orchestra	332	-	-	332
H Club	6	982	840	148
Science Club	355	885	1,240	-
Student Government	-	5,204	4,868	336
Supervision	3,166	7,282	6,013	4,435
Total Student Activity Funds	83,999	387,619	348,609	123,009
ACCOMMODATION FUNDS:				
Administration Fund	1,979	10,497	11,898	578
Annuals	4,073	46,811	43,262	7,622
A.P. Testing	5,451	20,278	21,700	4,029
Art Club	133	2,015	92	2,056
Attendance	341	-	-	341
Band Boosters	1,505	25,031	24,596	1,940
Band Instrument Rental	330	1,077	-	1,407
Band Uniform Cleaning	-	2,074	1,340	734
Business Professionals	231	3,798	3,534	495
Choir Boosters	2,330	7,210	7,613	1,927
Choir Robe Cleaning	709	3,141	2,567	1,283
Computer Club	465	801	565	701
Concession Stand	3,296	11,454	9,987	4,763
Counseling	18	432	384	66
Diamondback Pride	-	727	727	-
Drama Club	246	592	646	192
Facilities Prep - Exxon	1,500	-	-	1,500
F.C.C.L.A.	1,842	3,407	3,409	1,840
Graduation Fees	-	632	-	632
Helmet Replace	-	2,240	2,240	-
IHSAA	3,206	5,035	7,707	534
Indian Club	106	-	106	-
Interest	101	256	139	218
Junior Civitan	1,758	1,547	2,370	935
Keezer Book Fund	307	167	170	304
Key Club	27	-	27	-
Library Fines	2,209	1,837	2,080	1,966
Locker Fund	24	1,568	1,526	66
Mary Freeman End	885	7,472	8,200	157
N.H.S.	363	2,033	2,310	86
N.S.F. Checks	(3,120)	859	2,134	(4,395)
Novels	20	177	-	197
Outdoor Education	671	13,909	14,580	-
Lifetime Sports - Bike	300	-	-	300
Paperbacks - Balls	44	19	-	63
Parking Tags	60	3,307	3,190	177
Parking Tickets	2,753	675	1,410	2,018

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Class of 2011	\$ 4,495	\$ 2,236	\$ 6,731	\$ -
Class of 2010	-	12	12	-
Class of 2013	259	529	30	758
Class of 2012	598	5,573	1,401	4,770
Class of 2014	-	580	-	580
Pepsi Scholarship	100	500	500	100
Physical Therapy	-	835	-	835
Print Account	153	-	153	-
PSAT Test	130	2,688	2,510	308
Pottery	153	2,323	1,314	1,162
Registrar Fund	1,045	273	182	1,136
Rotary Interact	593	943	215	1,321
Sales Tax	-	10,821	10,651	170
SKILLS USA	624	594	672	546
Sojourner	783	-	-	783
Sports Medicine	1,295	3,398	898	3,795
Sewing Supplies	61	383	147	297
Stage Craft	-	220	211	9
Student Copies	492	113	-	605
Sunshine Fund	154	-	154	-
Dairyman Award	5,000	-	-	5,000
Tree Huggers	43	30	55	18
Raukar Awards	750	-	250	500
School Clothing	1,086	4,149	2,835	2,400
School Fundraiser	2,097	19,369	20,923	543
Library	1,849	2,844	3,632	1,061
Participation Fees	700	58,132	54,240	4,592
Vending Machines	16,389	16,859	18,116	15,132
Boys BB Boosters	-	1,974	1,974	-
Choir Fundraiser 5200	2,169	9,633	8,343	3,459
Total Accommodation Funds	<u>75,181</u>	<u>326,089</u>	<u>316,658</u>	<u>84,612</u>
Total Student Activity and Accommodations Funds	<u>\$ 159,180</u>	<u>\$ 713,708</u>	<u>\$ 665,267</u>	<u>\$ 207,621</u>
Key Bank - Checking				<u>\$ 207,621</u>
Total				<u>\$ 207,621</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

STUDENT ACTIVITY FUNDS:	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
Activity	\$ -	\$ 51,033	\$ 51,033	\$ -
General Fund	71,469	56,397	17,514	110,352
Participation Fees	416	74,498	74,914	-
Athletics:				
Baseball	-	1,141	1,141	-
Basketball - Boys	-	3,216	3,216	-
Basketball - Girls	-	5,850	5,850	-
Cross Country Track	-	507	507	-
Football	-	718	718	-
Game Management	-	22,498	22,498	-
Golf	-	1,661	1,661	-
Soccer - Boys	-	530	530	-
Soccer - Girls	-	3,124	3,124	-
Softball	-	3,865	3,865	-
Sports Medicine	-	3,790	3,790	-
Tennis	-	893	893	-
Track	-	2,559	2,559	-
Volleyball	-	475	475	-
Wrestling	-	1,495	1,495	-
Band	-	1,568	1,568	-
Cheerleaders	14,680	64,503	70,519	8,664
Color Guard	393	4,970	2,048	3,315
Debate	1,482	18,934	18,561	1,855
Drama	-	879	879	-
Drill Team	2,547	40,773	43,176	144
Gate Receipts	-	46,115	46,115	-
Musical	208	6,952	6,661	499
Orchestra	128	113	68	173
Rampage	4,371	2,103	2,659	3,815
Student Government	3,684	13,196	11,871	5,009
Trouveres	4,621	45,613	43,579	6,655
Total Student Activity Funds	<u>103,999</u>	<u>479,969</u>	<u>443,487</u>	<u>140,481</u>
ACCOMMODATION FUNDS:				
Academic Equipment	2,500	-	2,500	-
Academic Supplies	303	51	-	354
Admin	2,559	3,799	5,123	1,235
Advanced Placement Program	3,283	10,475	10,733	3,025
Art/Pottery	1,089	3,635	2,462	2,262
Athletic Equipment	-	7,153	6,340	813
Band Instrument Rental	265	3,053	1,920	1,398
Band Grant	2,865	1,585	4,450	-
Band Uniform Cleaning	79	1,805	860	1,024
Donations	3,857	3,846	4,919	2,784
Choir Robe Cleaning	1,734	1,452	-	3,186
Coaches Clinic	350	-	350	-
Counseling Center	4,142	2,328	2,871	3,599
English Department	1,007	750	890	867
Industrial Arts	3,165	-	3,165	-
Math	769	-	683	86
Foreign Language	113	-	-	113
Greenhouse	3,716	1,211	1,771	3,156

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

ACCOMMODATION FUNDS-CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Highlander	\$ 3,634	\$ 57,784	\$ 51,953	\$ 9,465
Home Ec	40	-	-	40
Ram TV	3	743	732	14
Interest	27,024	1,839	15	28,848
Koehler Scholarship	1,523	-	600	923
Library	1,006	666	789	883
Locker Fund	-	2,308	2,300	8
Nutrition/Foods	5	1,180	87	1,098
Office Supplies	997	180	73	1,104
Parking Permits	-	6,380	6,380	-
Parking Tickets	-	5,848	5,848	-
Physical Education	211	-	204	7
Print Account	2,104	1,643	1,839	1,908
Registrar	2,459	211	250	2,420
Science Department	747	1,047	1,338	456
Small Engines	1,092	752	1,663	181
Special Education	506	981	1,051	436
Special Education-Subsidy	-	167	-	167
Special Ed2	613	-	99	514
Sports Program	4,914	4,940	7,599	2,255
Spring Fling	549	1,913	2,462	-
Summer Program	5,000	10,000	10,000	5,000
Supervision/Admin	-	3,951	3,951	-
T-Shirt Account	379	4,351	4,218	512
Textbooks	5,028	1,931	360	6,599
Vending Machines	-	17,911	17,911	-
VB/HHS Invitational	1,792	5,338	5,710	1,420
VB/Ninth Grade Tournament	288	600	240	648
Wrestling Tournament	-	1,325	1,325	-
Ram Wrestling Club	1,070	10,102	8,533	2,639
Business	147	2,527	2,374	300
Computer	415	-	-	415
Drafting	3,211	9,830	8,505	4,536
Physics	360	40	200	200
Art Club	396	-	-	396
Band Boosters	1,026	79,286	79,804	508
Baseball Boosters	2,901	15,158	11,344	6,715
Basketball Boosters/Boys	4,256	8,816	6,862	6,210
Basketball Boosters/Girls	3,982	28,910	23,921	8,971
Business Professionals of America	60	4,966	4,683	343
Cheer Boosters	3,820	-	3,820	-
Cross Country Boosters	979	570	574	975
Track Boosters	1	49	50	-
Class of 2010	4,009	-	4,009	-
Class of 2009	1,072	-	-	1,072
Class of 2013	400	786	75	1,111
Class of 2011	6,355	4,493	8,848	2,000
Class of 2012	328	9,804	5,562	4,570
Class of 2014	-	1,273	226	1,047

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

ACCOMMODATION FUNDS-CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Coca Cola Scholarship	\$ 700	\$ 600	\$ 600	\$ 700
Pepsi Scholarship	500	500	500	500
Football Boosters	12	56,519	43,657	12,874
French Club	79	122	79	122
F.E.A.	255	-	-	255
F.F.A.	-	7,891	6,038	1,853
F.C.C.L.A.	3,231	4,717	6,975	973
Graduation Fees	-	1,216	-	1,216
Halo Club	255	261	432	84
Indian Club	64	300	-	364
Interact Club	531	973	20	1,484
Jr. Civitan	1,623	1,061	1,150	1,534
Key Club	2,005	2,454	3,584	875
Madriqal Dinner	-	10,201	10,201	-
National Honor Society	1,199	693	378	1,514
Poly Club	-	118	113	5
Publications	76	-	76	-
Reading Anime Club	46	-	-	46
SADD	264	231	322	173
Soccer Boosters/Boys	-	95	95	-
Soccer Boosters/Girls	1,531	4,165	3,747	1,949
Social Studies	690	76	397	369
Softball Boosters	410	8,949	8,527	832
Softball District	-	752	752	-
Technical Students of America	3,280	35	195	3,120
Tennis Boosters	1,760	4,043	4,425	1,378
Thespians	3,639	11,090	12,951	1,778
Volleyball Boosters	345	7,863	7,948	260
Weight Room	955	-	223	732
Sales Tax	53	17,815	17,709	159
NSF Checks	-	2,578	2,578	-
BB District Tournament	-	443	443	-
BBB Regional Tournament	-	4,582	4,582	-
GBB Regional Tournament	-	2,181	2,181	-
Golf Boosters	1,246	4,980	3,015	3,211
Helmet Replace	-	4,241	1,652	2,589
Science Lab	-	850	-	850
Pottery	621	2,931	1,957	1,595
Memorial Garden	3,847	-	3,847	-
Wood Shop	-	1,887	1,887	-
Wrestling Boosters	2,972	25,385	20,177	8,180
Youth Alive	65	146	70	141
Chemistry	3	-	-	3
Accounts Closed	-	30	30	-
Total Accommodation Funds	<u>158,755</u>	<u>544,716</u>	<u>520,937</u>	<u>182,534</u>
Total Student Activity and Accomodation	<u>\$ 262,754</u>	<u>\$ 1,024,685</u>	<u>\$ 964,424</u>	<u>\$ 323,015</u>
Cash on Hand				\$ 150
Key Bank - Checking				122,744
Key Bank - Savings				200,121
Total				<u>\$ 323,015</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
	\$	\$	\$	\$
General Fund	33,858	15,062	15,100	33,820
Athletics:				
Baseball	-	1,606	2,134	(528)
Basketball - Boys	3,676	4,513	2,943	5,246
Basketball - Girls	2,703	3,574	4,708	1,569
Cross Country	642	2,114	1,452	1,304
Football	3,199	7,010	12,597	(2,388)
Game Management	-	21,964	21,014	950
Gate Receipts	-	32,914	32,914	-
Golf	1,073	2,836	2,674	1,235
Soccer	1,921	883	1,331	1,473
Girls Soccer	727	690	910	507
Softball	170	1,916	2,086	-
Sports Medicine	6,505	3,000	3,772	5,733
Tennis	2,295	1,380	1,229	2,446
Track	2,466	2,315	3,001	1,780
Volleyball	1,267	3,139	3,056	1,350
Volleyball Fund	804	10,445	9,299	1,950
Wrestling	290	4,661	4,869	82
Participation Fee	460	57,786	50,258	7,988
Activity Fund	-	34,274	34,274	-
Band	-	5,976	5,976	-
Cabinet	278	6,739	6,458	559
Cheerleaders	3,512	18,707	17,341	4,878
Chieftain	868	2,889	3,325	432
Choir	-	932	932	-
Dance/Indianettes	11,138	44,209	43,209	12,138
Debate/Speech	326	7,485	7,075	736
Drama	3,026	8,696	10,385	1,337
Drill Team	-	1,075	1,075	-
Flag Team	424	3,656	4,152	(72)
Interest	19	268	287	-
Orchestra	178	262	90	350
Restoration Project	826	-	-	826
Sales Tax	481	13,300	12,645	1,136
Supervision	3,510	2,737	2,854	3,393
Total Student Activity Funds	<u>86,642</u>	<u>329,013</u>	<u>325,425</u>	<u>90,230</u>
ACCOMMODATION FUNDS:				
Act One	1,208	4,000	2,883	2,325
AP Testing	1,414	9,176	8,955	1,635
AP Chemistry	-	500	470	30
Academic Equipment	4,857	2,022	847	6,032
Academic Supplies	3,051	1,458	208	4,301
Academy of Finance	4,933	3,049	230	7,752
Arrow Club	17	-	-	17
Art	222	1,221	1,199	244
Astronomy	42	-	-	42
Athletic Program	-	105	-	105

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Auditorium Donations	\$ 1,205	\$ -	\$ -	\$ 1,205
Business Professionals of America	2,804	4,528	4,265	3,067
Band Boosters	750	7,682	2,281	6,151
Band Trip	2,073	13,284	13,394	1,963
Band Uniform Cleaning	(250)	1,479	524	705
Band Rental	1,192	338		1,530
Brad Priest Memorial Fund	436	-	100	336
Boys Basketball Fund/donations	4,401	27,622	30,890	1,133
Girls Basketball Fund/donations	531	3,275	2,519	1,287
Business -Marketing	396	-	-	396
Chatterton Scholarship	300	-	-	300
Choir Robe Cleaning	98	1,199	403	894
Class of 2010	2,509	23	-	2,532
Class of 2009	2,898	-	-	2,898
Class of 2008	2,060	-	2,060	-
Class of 1930	39	-	-	39
Class of 2011	157	6,912	4,771	2,298
Class of 2012	(411)	7,149	4,207	2,531
Class of 2013	(373)	985	81	531
Class of 2014	-	457	77	380
Coaching Clinics	1,512	-	507	1,005
Classes of the Past	4,127	28	-	4,155
Coaches Break St WR	202	-	-	202
Coca Cola Scholarship	-	600	600	-
Concession Stand	2,727	7,918	8,607	2,038
Counseling	573	3,297	3,017	853
Cross Country Fund	703	1,458	1,153	1,008
District Drill Team	-	8,996	8,996	-
District Media Center	65	-	-	65
Don's Sweat Shirts	915	1,593	5,069	(2,561)
Dr. Koehler Minority Scholarship	10,184	46	200	10,030
Donations	5,086	5,525	4,353	6,258
English Department	40	-	-	40
FB Fundraising	2,370	18,395	17,974	2,791
FCCLA	1,154	5,729	5,872	1,011
Fleischman WR	3,132	5,856	3,386	5,602
Football Donation	776	2,046	830	1,992
Fund Wash Fed	161	-	-	161
Gate City Tour	2,610	41,553	41,881	2,282
German Club	195	-	57	138
Hauser Construction	703	3,058	2,681	1,080
GED Testing	170	25	175	20
Health OCCP	(1,321)	1,424	-	103
Helmet Replace	-	6,591	1,854	4,737
HOSA Club	-	4,023	4,489	(466)
Idaho Classic	-	20,614	20,614	-
Independent Facilities	2,551	3,312	3,847	2,016
Japanese Club	211	-	37	174

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Junior Civitan	\$ 1,147	\$ 55	\$ (188)	\$ 1,390
Junior Civitan Fitness	755	-	(745)	1,500
Key Club	1,219	610	889	940
Interact Club	304	247	327	224
Library	1,746	1,541	1,568	1,719
Locker Fund	-	2,187	2,187	-
Luau Fund	2,604	1,429	2,838	1,195
Murray's Kids	87	-	-	87
Natural Helpers	49	-	-	49
NHS Club	606	2,091	1,761	936
NHS Scholarship	-	300	300	-
Faculty Duty Fund	3,430	2,250	1,343	4,337
NSF Checks	(1,582)	2,427	3,502	(2,657)
Nutrition/Foods Class	302	4,405	4,384	323
Nye Award	48	-	-	48
Office Supplies	281	357	205	433
Operations Expense	2,315	2,766	1,447	3,634
Outdoor Club	50	-	-	50
"P" Club	23	198	-	221
Parking Permits	-	3,970	3,970	-
Auto Tech-Skills USA	-	558	558	-
Penny Drive	1,100	1,766	1,383	1,483
Pepsi Scholarship	-	500	500	-
PHS Education Foundation	(2,978)	7,874	10,065	(5,169)
Picture Fee	2,678	5,804	8,131	351
Pocatellian	1,783	40,980	37,018	5,745
Poky Riders	3,971	7,799	7,062	4,708
Pottery	2,207	4,699	4,069	2,837
Program Ads	1,632	-	396	1,236
Quill and Scroll	40	-	20	20
Reavis Memorial	50	-	-	50
Registrar Fund	2,160	678	1,359	1,479
Reynolds Art	672	2,598	1,703	1,567
Royal Brown Award	93	-	75	18
SADD-Drunk Drivers	126	-	75	51
SEAC	502	30	282	250
Science	36,422	29,343	29,159	36,606
Science Class Fees	134	3,012	2,275	871
Soccer Fundraising- Boys	-	844	391	453
Soccer Fundraising- Girls	1,110	1,325	2,241	194
Softball Fund/donations	1,372	7,469	7,470	1,371
Math/Christensen	245	800	51	994
Sign Club	21	-	-	21
Spanish Club	103	50	153	-
Stage Crafting	-	90	10	80
State Tournament Fund	6,450	12,546	3,902	15,094
Teen Living - Sewing	-	370	367	3
Track Fund/donations	629	1,724	1,681	672
Vending Machines	-	16,500	16,500	-

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Whittier Art	\$ 557	\$ 1,189	\$ 865	\$ 881
Student Welfare	1,795	1,256	664	2,387
Summer Boys Basketball	1,820	9,801	9,830	1,791
Summer Girls Basketball	1,217	3,146	2,815	1,548
Technology	-	1,760	-	1,760
Tournament Fund	2,903	-	-	2,903
Unity	304	3	(37)	344
V.I.C.A.	282	5,382	3,959	1,705
Video Productions	91	-	56	35
Virtues	805	998	738	1,065
Electronics	550	196	549	197
Weight Room	-	1,000	-	1,000
Windows Fundraiser	1,025	-	-	1,025
Y.O.U. Club	295	2,040	1,354	981
Total Accommodation Funds	160,955	437,514	398,040	200,429
Total Student Activity and Accomodation	\$ 247,597	\$ 766,527	\$ 723,465	\$ 290,659
Wells Fargo Bank-Savings				\$ 24,104
Key Bank - Checking				266,555
Total				\$ 290,659

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
FRANKLIN MIDDLE SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

STUDENT ACTIVITY FUNDS:	Cash Balance	Cash Receipts	Cash Disbursements	Balance
Activity	\$ 253	\$ 13,596	\$ 12,159	\$ 1,690
Band Uniform Cleaning	293	630	94	829
Band Instrument Rental	194	984	1,008	170
Book Fines	154	312	5	461
Cheerleaders	(65)	17,645	17,268	312
Choir Robe Cleaning	214	5,161	4,661	714
FMS Board/Ski Club	4,003	11,616	10,898	4,721
Fundraiser Account	1,891	23,798	24,907	782
Participation Fee	-	17,788	17,788	-
General Fund	10,066	5	-	10,071
Honor Society	200	-	85	115
Interest	40	40	-	80
Library	2,287	2,880	2,859	2,308
PE Skiing	446	8,673	7,451	1,668
Pictures	-	1,052	864	188
Sales Tax	48	1,390	1,340	98
Student Council	-	2,062	2,047	15
NSF Checks	(16)	279	263	-
GATE	747	3,482	3,845	384
Yearbook	9,214	11,104	19,175	1,143
Total Student Activity Funds	<u>\$ 29,969</u>	<u>\$ 122,497</u>	<u>\$ 126,717</u>	<u>\$ 25,749</u>
Key Bank - Checking				\$ 15,678
Key Bank - Savings				10,071
Total				<u>\$ 25,749</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
HAWTHORNE MIDDLE SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

STUDENT ACTIVITY FUNDS:	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
Activity	\$ 13,134	\$ 18,414	\$ 25,653	\$ 5,895
Subsidy Activity	1,284	-	-	1,284
Art -England	1,580	410	1,380	610
Athletics	910	825	1,625	110
Band	884	1,867	895	1,856
Book Fines	57	297	300	54
Cheerleaders	4,022	5,706	5,429	4,299
Choir	2,086	1,950	494	3,542
Computer Lab	6	-	-	6
Interest	733	69	543	259
Leadership	141	3,223	2,295	1,069
Gold Card	4,067	-	2,055	2,012
Library	2,464	1,096	1,121	2,439
Lifetime Sports	707	6,853	6,683	877
Math Counts	212	-	17	195
Math Department	-	250	-	250
Mixed Council	259	-	80	179
Science Lab	806	-	43	763
NSF Checks	86	405	678	(187)
PTO	622	-	622	-
Participation Fees	410	14,919	14,790	539
Registration	909	280	203	986
Renaissance	60	-	-	60
Sales Tax	118	1,327	1,248	197
Seventh Grade Team A	747	-	49	698
Seventh Grade Team B	689	-	159	530
Technology	2,000	1,005	2,272	733
Text Books	-	405	405	-
Office Supplies	1,047	40	270	817
Administration Fund	5,923	99	1,293	4,729
Yearbook	1,139	11,417	10,843	1,713
Athletic Uniforms	8	-	-	8
Shape Uniforms	4,344	8,823	8,915	4,252
Tshirt Account	58	-	-	58
Christmas Bazaar	1,643	-	1,643	-
Nick Gummersall	38	-	-	38
Donation	336	2,300	-	2,636
Indian Club	19	-	-	19
Total Student Activity Funds	<u>\$ 53,548</u>	<u>\$ 81,980</u>	<u>\$ 92,003</u>	<u>\$ 43,525</u>
Key Bank - Checking				\$ 24,974
Key Bank - Savings				<u>18,551</u>
Total				<u>\$ 43,525</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
IRVING MIDDLE SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
STUDENT ACTIVITY FUNDS:				
Activity	\$ 9,735	\$ 8,868	\$ 8,690	\$ 9,913
Band	293	1,339	1,370	262
Book Fines	-	197	197	-
Cheerleaders	291	14,274	7,327	7,238
Choir	374	1,579	1,486	467
Interest	137	18	-	155
Library	1,925	2,923	2,601	2,247
Student Council	743	3,883	2,470	2,156
Wrestling	5,446	8,946	9,872	4,520
Teen Living	19	-	19	-
Volleyball	1,063	-	-	1,063
Yearbook	3,244	9,040	6,684	5,600
Total Student Activity Funds	<u>23,270</u>	<u>51,067</u>	<u>40,716</u>	<u>33,621</u>
ACCOMMODATION FUNDS:				
All City Track	1,000	1,291	560	1,731
Annual Staff	16	-	16	-
C-Piano	14	-	14	-
Fund Raiser	4,838	11,359	13,380	2,817
Gate	879	948	1,684	143
National Honor Society	41	-	41	-
Ninth Grade Fee	1,147	-	1,147	-
Weight Room	674	-	-	674
Pictures	695	-	-	695
Renaissance	586	-	-	586
Sales Tax	89	1,751	1,752	88
Science Fund Raiser	22	-	22	-
Spanish	144	-	144	-
Idaho Community Fund	438	-	-	438
Participation Fee	250	20,540	19,335	1,455
Kid's Club	43	30	73	-
Liberty Cards	4,798	12,512	12,816	4,494
Total Accommodation Funds	<u>15,674</u>	<u>48,431</u>	<u>50,984</u>	<u>13,121</u>
Total Student Activity and Accomodation	<u>\$ 38,944</u>	<u>\$ 99,498</u>	<u>\$ 91,700</u>	<u>\$ 46,742</u>
Key Bank - Checking				\$ 28,938
Key Bank - Savings				17,804
Total				<u>\$ 46,742</u>



STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These tables reflect social and economic data, financial trends, and fiscal capacity of the District.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

STATISTICAL SECTION

This part of the Pocatello/Chubbuck School District's No. 25 comprehensive annual financial report presents detail information as a context for understanding what the information in the financial statements, notes disclosures and required supplementary information says about the District's overall financial health.

Contents

Page

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

107-116

Revenue Capacity

These schedules contain trend information to help the reader assess the District's most significant local revenues sources, property tax and state support.

117-120

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

121-124

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

125-127

Operating Information

These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**NET ASSETS BY COMPONENT
LAST TEN FISCAL YEARS
JUNE 30, 2011
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental activities										
Invested in capital assets, net of related debt	\$ 19,718,071	\$ 21,756,677	\$ 25,172,334	\$ 25,099,216	\$ 26,375,588	\$ 26,465,135	\$ 26,404,808	\$ 26,217,467	\$ 28,384,732	\$ 28,612,467
Restricted	1,634,802	1,840,640	1,982,833	2,475,494	2,436,429	2,446,590	2,405,864	2,287,311	2,236,277	5,185,525
Unrestricted	12,281,091	9,375,493	7,661,594	7,285,862	6,512,586	7,654,206	7,574,872	10,785,939	9,722,141	8,818,563
Total governmental activities net assets	\$ 33,633,964	\$ 32,972,810	\$ 34,816,761	\$ 34,860,572	\$ 35,324,603	\$ 36,565,931	\$ 36,385,544	\$ 39,290,717	\$ 40,343,150	\$ 42,616,555
Business-type activities										
Invested in capital assets, net of related debt	\$ 26,058	\$ 21,834	\$ 17,072	\$ 47,922	\$ 80,225	\$ 109,982	\$ 99,467	\$ 82,791	\$ 72,463	\$ 74,191
Unrestricted	263,386	406,264	672,749	869,505	834,135	786,955	596,874	640,004	957,599	1,349,888
Total business-type activities net assets	\$ 289,444	\$ 428,098	\$ 689,821	\$ 917,427	\$ 914,360	\$ 896,937	\$ 696,341	\$ 722,795	\$ 1,030,062	\$ 1,424,079
Primary government										
Invested in capital assets, net of related debt	\$ 19,744,129	\$ 21,778,511	\$ 25,189,406	\$ 25,147,138	\$ 26,455,813	\$ 26,575,117	\$ 26,504,275	\$ 26,316,934	\$ 28,457,195	\$ 28,686,658
Restricted	1,634,802	1,840,640	1,982,833	2,475,497	2,436,429	2,446,590	2,405,864	2,287,311	2,236,277	5,185,525
Unrestricted	12,544,477	9,781,757	8,334,343	8,155,367	7,346,721	8,441,161	8,171,746	11,409,267	10,679,740	10,168,451
Total primary government net assets	\$ 33,923,408	\$ 33,400,908	\$ 35,506,582	\$ 35,778,002	\$ 36,238,963	\$ 37,462,868	\$ 37,081,885	\$ 40,013,512	\$ 41,373,212	\$ 44,040,634

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CHANGES IN NET ASSETS
LAST TEN FISCAL YEARS
JUNE 30, 2011
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Expenses:										
Instruction	\$ 42,327,818	\$ 42,478,170	\$ 44,089,483	\$ 46,047,156	\$ 46,537,208	\$ 46,563,400	\$ 49,754,817	\$ 49,755,121	\$ 51,757,650	\$ 48,087,502
Supporting services	26,246,142	26,973,257	24,935,589	25,847,433	25,989,458	26,722,553	28,604,892	28,545,883	27,987,028	27,836,662
Non-Instruction	25,865	33,471	40,883	38,201	40,251	41,056	33,769	61,250	79,410	73,751
Debt Service	1,284,204	1,544,901	1,119,477	952,184	786,096	842,135	766,962	714,502	695,064	515,525
Depreciation	1,900,629	1,898,501	1,942,889	1,957,434	1,921,920	1,891,220	1,639,704	1,453,659	1,759,374	1,778,516
Total governmental activities	<u>71,784,658</u>	<u>72,928,300</u>	<u>72,128,321</u>	<u>74,842,408</u>	<u>75,274,933</u>	<u>76,060,364</u>	<u>80,800,144</u>	<u>80,530,415</u>	<u>82,278,526</u>	<u>78,291,956</u>
Business-type activities:										
Food Service	3,286,124	3,329,509	3,388,486	3,754,257	4,104,277	4,124,887	4,533,805	4,712,362	4,590,956	4,385,796
Total business-type activities	<u>3,286,124</u>	<u>3,329,509</u>	<u>3,388,486</u>	<u>3,754,257</u>	<u>4,104,277</u>	<u>4,124,887</u>	<u>4,533,805</u>	<u>4,712,362</u>	<u>4,590,956</u>	<u>4,385,796</u>
Total primary government	<u>\$ 75,070,782</u>	<u>\$ 76,257,809</u>	<u>\$ 75,516,807</u>	<u>\$ 78,596,665</u>	<u>\$ 79,379,210</u>	<u>\$ 80,185,251</u>	<u>\$ 85,333,949</u>	<u>\$ 85,242,777</u>	<u>\$ 86,869,482</u>	<u>\$ 82,677,752</u>
Program Revenues:										
Governmental activities:										
Charges for services:										
Instruction	\$ 185,008	\$ 179,578	\$ 239,378	\$ 256,029	\$ 248,713	\$ 171,782	\$ 190,079	\$ 187,629	\$ 198,655	\$ 233,862
Support services	205,336	233,576	241,224	234,331	111,883	124,630	126,030	136,865	107,722	134,836
Operating grants and contributions:										
Instruction	4,817,371	5,280,606	6,141,855	6,988,780	6,803,672	5,838,094	5,720,845	6,193,594	12,990,030	6,711,871
Support services	3,050,654	2,509,472	2,581,086	2,028,549	2,572,458	2,706,717	3,286,969	3,462,613	6,910,941	3,869,808
Non instruction	26,070	33,640	41,180	38,409	39,831	4,786	3,883	7,645	19,930	10,338
Total governmental activities	<u>8,284,439</u>	<u>8,236,872</u>	<u>9,244,723</u>	<u>9,546,098</u>	<u>9,776,557</u>	<u>8,846,009</u>	<u>9,327,806</u>	<u>9,988,346</u>	<u>20,227,278</u>	<u>10,960,715</u>
Business-type activities:										
Charges for services										
Food service	1,337,203	1,338,669	1,303,983	1,393,787	1,470,595	1,508,091	1,557,481	1,836,959	1,467,044	1,336,197
Operating grants and contributions:										
Food Service	1,821,148	1,920,626	2,148,276	2,371,588	2,397,424	2,504,223	2,674,673	2,796,558	3,328,245	3,340,035
Total business-type activities	<u>3,158,351</u>	<u>3,259,295</u>	<u>3,452,259</u>	<u>3,765,375</u>	<u>3,868,019</u>	<u>4,012,314</u>	<u>4,232,154</u>	<u>4,633,517</u>	<u>4,795,289</u>	<u>4,676,232</u>
Total primary government	<u>\$ 11,442,790</u>	<u>\$ 11,496,167</u>	<u>\$ 12,696,982</u>	<u>\$ 13,311,473</u>	<u>\$ 13,644,576</u>	<u>\$ 12,858,323</u>	<u>\$ 13,559,960</u>	<u>\$ 14,621,863</u>	<u>\$ 25,022,567</u>	<u>\$ 15,636,947</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CHANGES IN NET ASSETS (CONTINUED)
LAST TEN FISCAL YEARS
JUNE 30, 2011
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Net (Expense)/Revenue										
Governmental activities	\$ (63,500,219)	\$ (64,691,428)	\$ (62,883,596)	\$ (65,296,310)	\$ (65,498,376)	\$ (67,214,355)	\$ (71,472,338)	\$ (70,542,069)	\$ (62,051,248)	\$ (67,331,241)
Business-type activities	(127,773)	(70,214)	63,773	11,118	(236,258)	(112,573)	(301,651)	(78,845)	204,333	290,436
Total primary government	<u>\$ (63,627,992)</u>	<u>\$ (64,761,642)</u>	<u>\$ (62,819,823)</u>	<u>\$ (65,285,192)</u>	<u>\$ (65,734,634)</u>	<u>\$ (67,326,928)</u>	<u>\$ (71,773,989)</u>	<u>\$ (70,620,914)</u>	<u>\$ (61,846,915)</u>	<u>\$ (67,040,805)</u>
General Revenues and Other Changes in Net Assets										
Governmental activities:										
Federal and state aid	\$ 47,943,193	\$ 46,996,022	\$ 47,175,266	\$ 47,367,241	\$ 47,308,240	\$ 56,502,120	\$ 58,124,381	\$ 60,311,773	\$ 50,578,425	\$ 56,594,020
Taxes:										
General purposes	10,944,304	11,079,589	11,924,357	12,109,443	12,878,087	5,346,124	6,241,209	6,598,469	6,025,191	6,032,174
Debt service	2,098,798	2,394,689	2,371,128	2,676,607	2,113,376	2,163,550	2,112,618	2,121,042	2,198,421	2,395,349
Capital projects	2,495,638	2,992,972	2,762,787	2,899,077	3,083,886	3,220,268	3,402,186	3,560,779	3,853,664	4,138,610
Earning on investments	902,055	507,113	316,171	352,516	642,698	1,026,309	1,135,632	558,533	154,383	159,415
Other local	337,134	205,757	375,788	151,728	169,308	292,462	376,980	401,945	396,530	388,659
Transfers	(181,780)	(208,868)	(197,950)	(216,488)	(233,191)	(95,150)	(101,055)	(105,299)	(102,933)	(103,581)
Total governmental activities	<u>64,539,342</u>	<u>63,967,274</u>	<u>64,727,547</u>	<u>65,340,124</u>	<u>65,962,404</u>	<u>68,455,683</u>	<u>71,291,951</u>	<u>73,447,242</u>	<u>63,206,614</u>	<u>69,604,646</u>
Business-type activities:										
Transfers	181,780	208,868	197,950	216,488	233,191	95,150	101,055	105,299	102,933	103,581
Total business-type activities	<u>181,780</u>	<u>208,868</u>	<u>197,950</u>	<u>216,488</u>	<u>233,191</u>	<u>95,150</u>	<u>101,055</u>	<u>105,299</u>	<u>102,933</u>	<u>103,581</u>
Total primary government	<u>\$ 64,721,122</u>	<u>\$ 64,176,142</u>	<u>\$ 64,925,497</u>	<u>\$ 65,556,612</u>	<u>\$ 66,195,595</u>	<u>\$ 68,550,833</u>	<u>\$ 71,393,006</u>	<u>\$ 73,552,541</u>	<u>\$ 63,309,547</u>	<u>\$ 69,708,227</u>
Change in Net Assets										
Governmental activities	\$ 1,039,123	\$ (724,154)	\$ 1,843,951	\$ 43,814	\$ 464,028	\$ 1,241,328	\$ (180,387)	\$ 2,905,173	\$ 1,155,366	\$ 2,273,405
Business-type activities	54,007	138,654	261,723	227,606	(3,067)	(17,423)	(200,596)	26,454	307,266	394,017
Total primary government	<u>\$ 1,093,130</u>	<u>\$ (585,500)</u>	<u>\$ 2,105,674</u>	<u>\$ 271,420</u>	<u>\$ 460,961</u>	<u>\$ 1,223,905</u>	<u>\$ (380,983)</u>	<u>\$ 2,931,627</u>	<u>\$ 1,462,632</u>	<u>\$ 2,667,422</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
JUNE 30, 2011
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 (2)
General Fund										
Reserved	\$ 323,250	\$ 324,804	\$ 365,446	\$ 415,310	\$ 285,070	\$ 347,755	\$ 463,092	\$ 452,837	\$ 3,634,449	\$ -
Nonspendable	-	-	-	-	-	-	-	-	-	374,480
Committed	-	-	-	-	-	-	-	-	-	2,465,403
Assigned	-	-	-	-	-	-	-	-	-	154,049
Unreserved/Unassigned	4,478,204	4,443,523	4,484,863	4,078,522	4,206,685	5,195,953	4,802,599	7,043,922	3,986,729	5,320,198
Total General Fund	\$ 4,801,454	\$ 4,768,327	\$ 4,850,309	\$ 4,493,832	\$ 4,491,755	\$ 5,543,708	\$ 5,265,691	\$ 7,496,759	\$ 7,621,178	\$ 8,314,130
All Other Governmental Funds										
Reserved	\$ 1,634,802	\$ 1,840,640	\$ 1,982,833	\$ 2,475,497	\$ 2,436,429	\$ 2,446,590	\$ 2,405,864	\$ 2,287,311	\$ 2,236,277	\$ 5,185,525
Unreserved, reported in:										
Capital Projects	(1) 4,466,975	3,344,600	1,577,186	1,604,329	1,053,411	1,570,521	1,651,105	1,934,709	936,942	-
Special Revenue Funds	88,875	1,351,800	1,339,246	1,361,731	1,257,016	1,318,847	1,199,687	1,160,523	975,690	151,677
Total All Other Governmental Funds	6,190,652	6,537,040	4,899,265	5,441,557	4,746,856	5,335,958	5,256,656	5,382,543	4,148,909	5,337,202
Total All Other Governmental Funds	\$ 10,992,106	\$ 11,305,367	\$ 9,749,574	\$ 9,935,389	\$ 9,238,611	\$ 10,879,666	\$ 10,522,347	\$ 12,879,302	\$ 11,770,087	\$ 13,651,332

(1) The District Sold \$27.5 million in General Obligation bonds for Construction of Century High School and Renovation of Pocatello High School.

(2) The District implemented the new fund balance categories and description in accordance with GASB Statement 54.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
June 30, 2011
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Revenues:										
Local	\$ 18,153,899	\$ 18,848,910	\$ 19,227,010	\$ 18,952,850	\$ 19,240,169	\$ 12,456,299	\$ 13,664,969	\$ 13,351,831	\$ 12,753,346	\$ 13,590,228
State	48,973,659	47,877,725	47,949,987	48,258,217	48,722,490	56,805,297	59,336,355	61,566,864	51,643,704	55,382,292
Federal	5,597,746	5,997,546	7,051,945	8,004,566	7,978,193	8,246,420	7,799,723	8,408,761	18,855,622	11,753,472
Total Revenues	<u>72,725,304</u>	<u>72,724,181</u>	<u>74,228,942</u>	<u>75,215,633</u>	<u>75,940,852</u>	<u>77,508,016</u>	<u>80,801,047</u>	<u>83,327,456</u>	<u>83,252,672</u>	<u>80,725,992</u>
Expenditures:										
Instruction	42,310,957	42,482,501	44,103,667	48,960,106	49,575,243	50,050,387	54,121,896	53,253,675	51,746,625	48,290,877
Support services	23,672,845	23,558,548	23,617,970	22,805,582	23,139,408	23,156,053	24,248,402	24,522,262	27,795,078	25,816,613
Non-Instruction	25,865	33,471	40,883	38,201	40,251	41,056	33,769	61,250	79,410	73,751
Capital outlay	4,289,127	4,181,287	5,197,218	375,000	1,066,257	302,180	432,149	803,512	2,416,331	2,333,096
Debt service										
Principal	2,332,758	1,664,910	1,486,339	1,555,109	1,670,884	1,380,000	1,450,000	1,510,000	1,570,000	1,640,000
Interest	1,313,808	1,565,151	1,140,708	1,165,475	912,398	842,135	771,095	714,502	651,510	586,830
Total Expenditures	<u>73,945,360</u>	<u>73,485,868</u>	<u>75,586,785</u>	<u>74,899,473</u>	<u>76,404,441</u>	<u>75,771,811</u>	<u>81,057,311</u>	<u>80,865,201</u>	<u>84,258,954</u>	<u>78,741,167</u>
Excess (Deficiency) (Under) Expenditures	<u>(1,220,056)</u>	<u>(761,687)</u>	<u>(1,357,843)</u>	<u>316,160</u>	<u>(463,589)</u>	<u>1,736,205</u>	<u>(256,264)</u>	<u>2,462,255</u>	<u>(1,006,282)</u>	<u>1,984,825</u>
Other Financing Sources (Uses):										
Proceeds of Refunding Bonds	-	-	-	16,490,000	-	-	-	-	-	-
Premiums on Debt	-	-	-	965,499	-	-	-	-	-	-
Payment to Escrow	-	-	-	(17,338,930)	-	-	-	-	-	-
Capital Lease	685,525	-	-	-	-	-	-	-	-	-
Transfers in	2,568,812	1,344,646	73,440	73,410	59,602	56,538	67,109	62,710	6,006	7,494
Transfers out	(2,750,592)	(1,553,514)	(271,390)	(320,324)	(292,793)	(151,688)	(168,164)	(168,009)	(108,939)	(111,075)
Total Other Financing Sources (Uses)	<u>503,745</u>	<u>(208,868)</u>	<u>(197,950)</u>	<u>(130,345)</u>	<u>(233,191)</u>	<u>(95,150)</u>	<u>(101,055)</u>	<u>(105,299)</u>	<u>(102,933)</u>	<u>(103,581)</u>
Net Change in Fund Balances	<u>\$ (716,311)</u>	<u>\$ (970,555)</u>	<u>\$ (1,555,793)</u>	<u>\$ 185,815</u>	<u>\$ (696,780)</u>	<u>\$ 1,641,055</u>	<u>\$ (357,319)</u>	<u>\$ 2,356,956</u>	<u>\$ (1,109,215)</u>	<u>\$ 1,881,244</u>
Debt service as a percent of noncapital expenditures	5.00%	4.42%	4.80%	3.65%	3.43%	2.94%	2.76%	2.78%	2.71%	2.91%

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
JUNE 30, 2011
(MODIFIED ACCRUAL OF ACCOUNTING)
(UNAUDITED)**

FISCAL YEAR	PROPERTY TAX			TOTAL
	GENERAL PURPOSES	CAPITAL PROJECTS	DEBT SERVICE	
2002	\$ 10,721,326	\$ 2,477,002	\$ 2,060,155	\$ 15,258,483
2003	11,246,561	3,038,077	2,430,778	16,715,416
2004	11,965,406	2,772,298	2,379,291	17,116,995
2005	12,183,845	2,916,889	2,693,053	17,793,787
2006	12,846,787	3,083,886	2,113,376	18,044,049
2007 (1)	5,457,928	3,220,268	2,163,550	10,841,746
2008 (1)	6,305,639	3,406,924	2,123,685	11,836,248
2009 (1)	6,481,998	3,497,448	2,087,413	12,066,859
2010 (1)	5,937,129	3,790,956	2,167,971	11,896,056
2011 (1)	6,123,679	4,148,802	2,400,975	12,673,456

(1) The Maintenance and Operations levy was eliminated by the State Legislature. Funding of replacement dollars come through the State Department of Education.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GOVERNMENT-WIDE EXPENSES BY FUNCTION (1)
LAST TEN FISCAL YEARS
JUNE 30, 2011
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>INSTRUCTION</u>	<u>SUPPORT SERVICES</u>	<u>NON INSTRUCTION</u>	<u>INTEREST ON LONG-TERM DEBT</u>	<u>UNALLOCATED DEPRECIATION</u>	<u>FOOD SERVICE</u>	<u>TOTAL</u>
2002	\$ 42,327,818	\$ 26,246,142	\$ 25,865	\$ 1,284,204	\$ 1,900,629	\$ 3,286,124	\$ 75,070,782
2003	42,478,170	26,973,257	33,471	1,544,901	1,898,501	3,329,509	76,257,809
2004	44,089,483	24,935,587	40,883	1,119,477	1,942,889	3,388,486	75,516,805
2005	46,047,156	25,847,433	38,201	952,184	1,957,434	3,754,257	78,596,665
2006	46,537,208	25,989,458	40,251	786,096	1,921,920	4,104,277	79,379,210
2007	46,563,400	26,722,553	41,056	842,135	1,891,220	4,124,887	80,185,251
2008	49,754,817	28,604,892	33,769	766,962	1,639,704	4,533,805	85,333,949
2009	49,755,121	28,545,883	61,250	714,502	1,453,659	4,712,362	85,242,777
2010	51,757,650	27,987,028	79,410	695,064	1,759,374	4,590,956	86,869,482
2011	48,087,502	27,836,662	73,751	515,525	1,778,516	4,385,796	82,677,752

(1) Includes governmental and business-type activities

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GOVERNMENT-WIDE REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
JUNE 30, 2011
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS & CONTRIBUTIONS (1)</u>	<u>PROPERTY TAXES (2)</u>	<u>INTEREST EARNINGS</u>	<u>OTHER LOCAL</u>	<u>STATE SUPPORT</u>	<u>FEDERAL ASSISTANCE (3)</u>	<u>TOTAL</u>
2002	\$ 1,727,547	\$ 10,376,342	\$ 15,538,740	\$ 902,055	\$ 337,134	\$ 47,282,094	\$ -	\$ 76,163,912
2003	1,751,823	10,298,980	16,467,250	570,113	205,757	46,441,386	-	75,735,309
2004	1,784,585	11,435,535	17,058,282	316,171	375,788	46,652,128	-	77,622,489
2005	1,884,147	11,861,742	17,685,127	352,516	151,728	46,932,825	-	78,868,085
2006	1,831,191	11,813,385	18,075,349	642,698	169,308	47,308,240	-	79,840,171
2007	1,804,503	11,053,820	10,729,942	1,026,309	292,462	56,502,120	-	81,409,156
2008	1,873,590	11,686,370	11,756,013	1,135,632	376,980	58,124,381	-	84,952,966
2009	2,161,453	12,460,410	12,280,290	558,533	401,945	60,311,773	-	88,174,404
2010	1,773,421	23,249,146	12,077,276	154,383	396,530	50,578,425	-	88,229,181
2011	1,704,895	13,932,052	12,566,133	159,415	388,659	54,900,874	1,693,146	85,345,174

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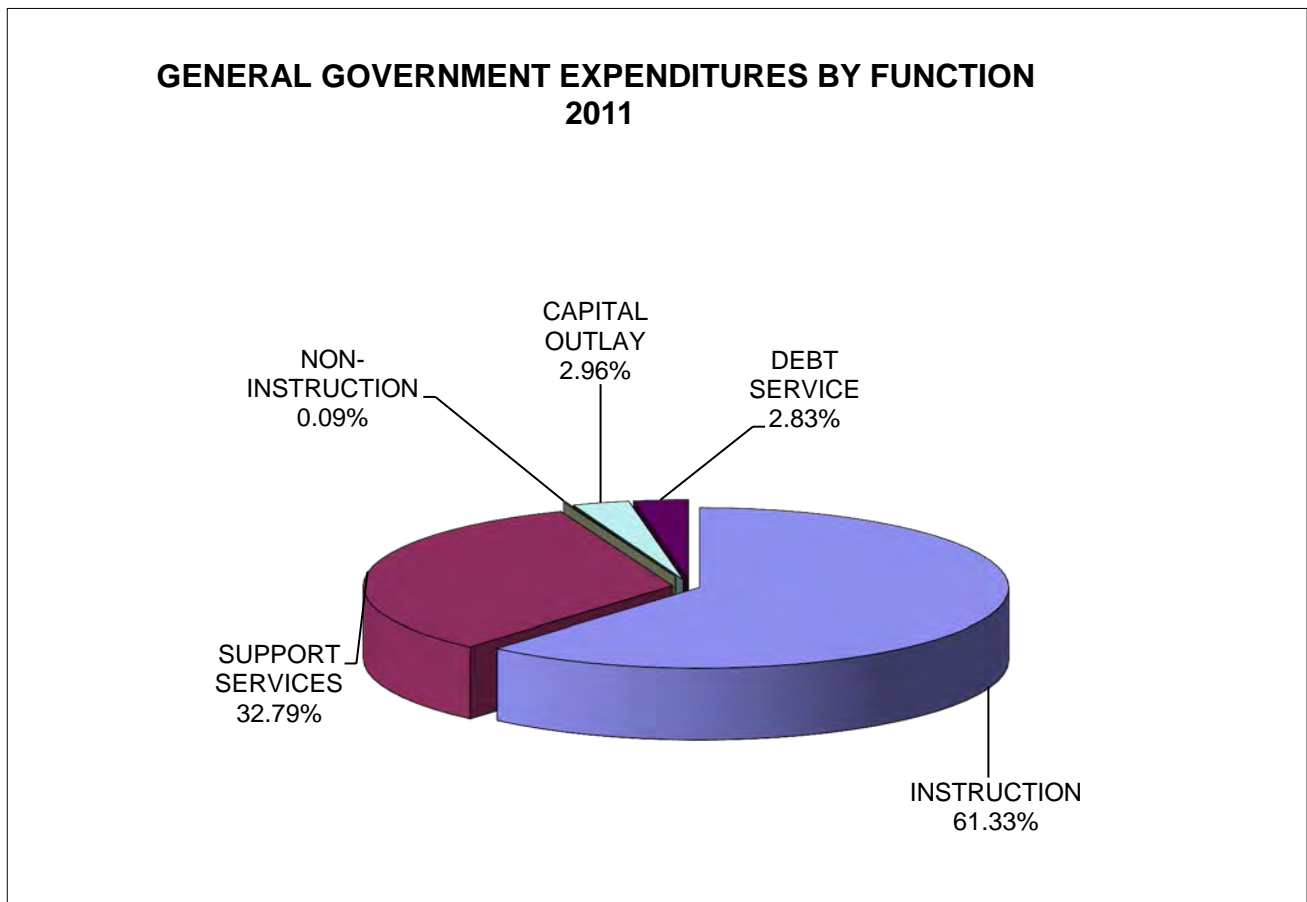
- (1) Includes governmental and business-type activities
- (2) Property taxes are composed of real, personal and utility.
- (3) Subsequent to 2001, federal assistance has been included in operating grants and contributions to agree with the presentation in the statement of activities in the government-wide financial statement presentation.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS
JUNE 30, 2011
(UNAUDITED)**

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION	CAPITAL OUTLAY	DEBT SERVICE	TOTAL
2002	\$ 42,310,957	\$ 23,672,845	\$ 25,865	\$ 4,289,127	\$ 3,646,566	\$ 73,945,360
2003	42,482,501	23,558,547	33,471	4,181,287	3,230,061	73,485,867
2004	44,103,667	23,617,970	40,883	5,197,218	2,627,047	75,586,785
2005	46,053,530	22,805,582	38,201	3,281,576	2,720,584	74,899,473
2006	46,534,468	23,139,408	40,251	4,107,032	2,583,282	76,404,441
2007	46,527,934	23,156,053	41,056	3,824,633	2,222,135	75,771,811
2008	49,987,577	24,248,402	33,769	4,566,468	2,221,095	81,057,311
2009	49,697,810	24,523,821	61,692	4,357,376	2,224,502	80,865,201
2010	51,746,625	25,037,198	79,410	5,174,211	2,221,510	84,258,954
2011	48,290,877	25,816,613	73,751	2,333,096	2,226,830	78,741,167

(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.



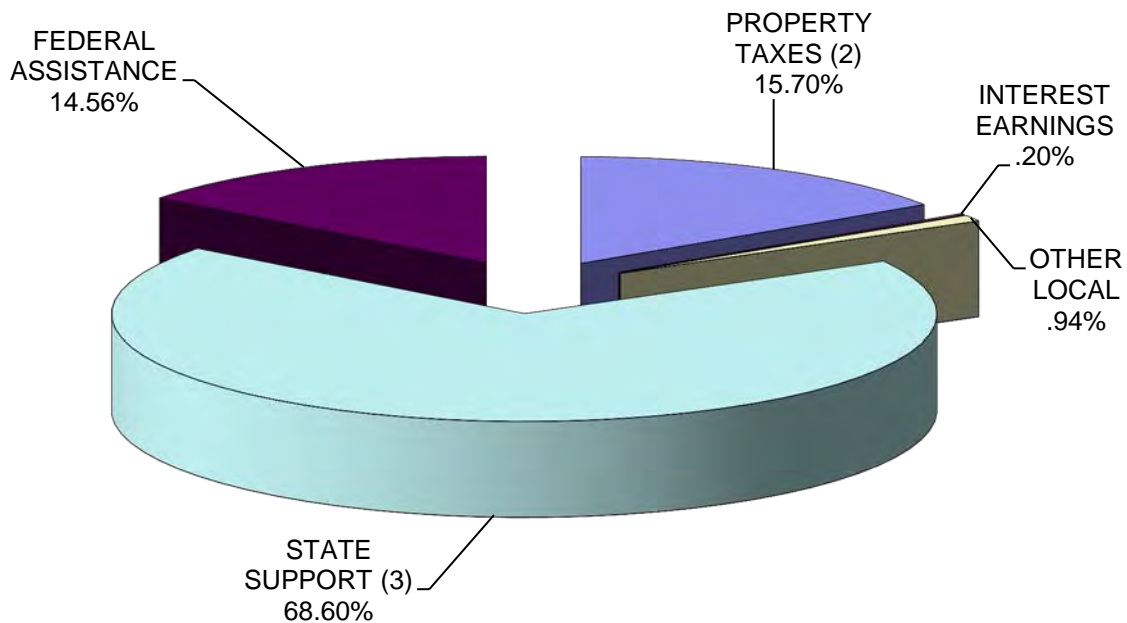
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
JUNE 30, 2011
(UNAUDITED)**

FISCAL YEAR	PROPERTY TAXES (2)	INTEREST EARNINGS	OTHER LOCAL	STATE SUPPORT (3)	FEDERAL ASSISTANCE	TOTAL
2002	\$ 15,258,483	\$ 1,012,518	\$ 1,882,898	\$ 48,973,659	\$ 5,597,746	\$ 72,725,304
2003	16,715,416	699,970	1,433,524	47,877,725	5,997,546	72,724,181
2004	17,116,995	316,171	1,793,844	47,949,987	7,051,945	74,228,942
2005	17,793,787	352,516	806,547	48,258,217	8,004,566	75,215,633
2006	18,044,049	642,698	963,136	48,312,776	7,978,193	75,940,852
2007	10,841,116 (4)	1,026,309	588,874	56,805,297 (4)	8,246,420	77,508,016
2008	11,836,248 (4)	1,135,632	693,089	59,336,355 (4)	7,799,723	80,801,047
2009	12,066,859 (4)	453,090	831,882	61,566,864 (4)	8,408,761	83,327,456
2010	11,896,056 (4)	154,383	702,907	51,643,704 (4)	18,855,622	83,252,672
2011	12,673,456 (4)	159,415	757,357	55,382,292 (4)	11,753,472	80,725,992

- (1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.
- (2) Property taxes are composed of real, personal and utility.
- (3) In 1995, the State of Idaho Department of Education began flowing through to local districts employees benefits for Public Employees Retirement System and Social Security previously paid by the State Agency.
- (4) The State Legislature eliminated the Maintenance & Operations levy which was replaced with State funding.

**GENERAL GOVERNMENT REVENUES BY SOURCE
2011**



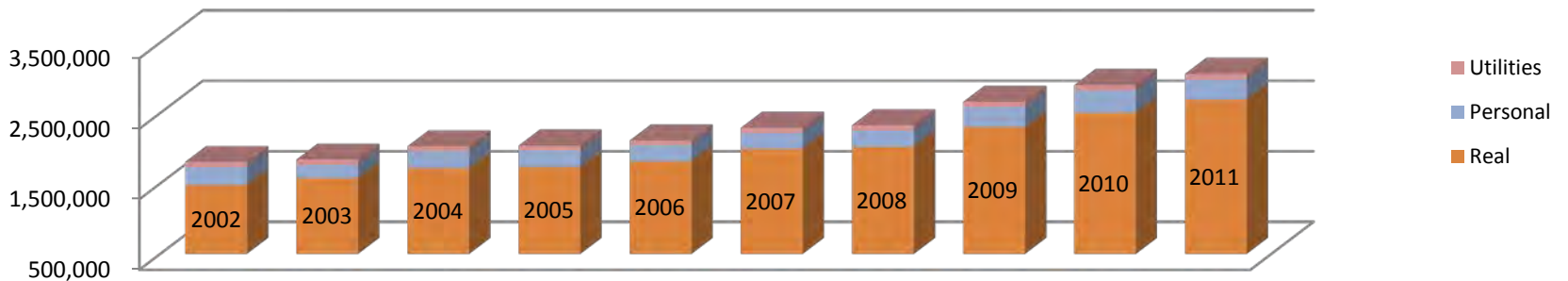
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY
LAST TEN FISCAL YEARS
JUNE 30, 2011
(Amounts Expressed In Thousands)
(UNAUDITED)**

FISCAL YEAR	REAL PROPERTY	PERSONAL PROPERTY	UTILITIES	LESS: TAX EXEMPT REAL PROPERTY	TOTAL	TOTAL DIRECT TAX RATE
2002	\$ 2,137,309	\$ 249,909	\$ 73,772	\$ 563,640	\$ 1,897,350	7.71
2003	2,297,920	183,498	76,776	585,268	1,972,926	7.66
2004	2,331,251	238,893	72,626	600,866	2,041,904	7.95
2005	2,434,778	232,479	71,483	622,806	2,115,934	8.06
2006	2,647,622	226,794	68,538	660,398 (1)	2,282,556	7.57
2007	2,915,498	227,371	73,035	896,847 (2)	2,319,057	4.56
2008	3,353,401	228,026	77,162	1,057,498 (3)	2,601,091	4.48
2009	3,675,974	285,011	75,387	1,176,460 (4)	2,859,912	4.25
2010	3,912,638	315,312	79,145	1,225,775 (5)	3,081,320	3.82
2011	3,893,045	283,092	83,627	1,188,966 (6)	3,070,798	3.86

- (1) For the year 2006 and prior, homeowners exemption was 50% of assessed valuation or \$50,000, whichever was less.
- (2) For the year 2007, homeowners exemption was 50% of assessed valuation or \$75,000, whichever was less.
- (3) For the year 2008, homeowners exemption was 50% of assessed valuation or \$89,325, whichever was less.
- (4) For the year 2009, homeowners exemption was 50% of assessed valuation or \$100,938, whichever was less.
- (5) For the year 2010, homeowners exemption was 50% of assessed valuation or \$101,153, whichever was less.
- (6) For the year 2011, homeowners exemption was 50% of assessed valuation or \$92,040, whichever was less.

ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY



Source: Bannock County Treasurer

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
JUNE 30, 2011
(Amounts Expressed In Thousands)
(UNAUDITED)**

ROLL	ASSESSED VALUATION	GROSS TAX CHARGE	COLLECTIONS				OUTSTANDING DELINQUENT TAXES
			FIRST YEAR	SECOND YEAR	THIRD YEAR	FOURTH YEAR	
2002	\$ 1,897,350	\$ 15,366	\$ 9,055	\$ 6,018	\$ 105	\$ 4	\$ -
2003	1,972,926	15,961	9,423	6,278	120	92	-
2004	2,041,904	16,832	10,377	6,246	108	88	-
2005	2,115,934	17,450	10,805	6,446	96	91	-
2006	2,282,556	17,794	10,874	6,704	48	101	-
2007	2,319,057	10,492	6,593	3,782	70	43	-
2008	2,601,091	11,643	7,250	4,191	69	88	10
2009	2,859,912	12,094	7,380	4,470	100	-	135
2010	3,081,320	11,665	6,972	4,687	-	-	253
2011	3,070,798	12,225	7,196	-	-	-	-

COLLECTION PERCENTAGES	TOTAL	FIRST YEAR	SECOND YEAR	THIRD YEAR	FOURTH YEAR	OUTSTANDING DELINQUENT TAXES
2002	100.00	58.93	39.16	0.68	0.03	0.12
2003	100.00	59.04	39.33	0.75	0.60	0.28
2004	100.00	61.65	37.11	0.64	0.52	0.08
2005	100.00	61.92	36.94	0.55	0.52	0.07
2006	100.00	61.11	37.68	0.27	0.57	0.37
2007	100.00	62.84	36.05	0.67	0.41	0.03
2008	99.62	62.27	36.00	0.59	0.76	-
2009	98.81	61.02	36.96	0.83	-	-
2010	99.95	59.77	40.18	-	-	-
2011	58.86	58.86				

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Source: Bannock County Treasurer

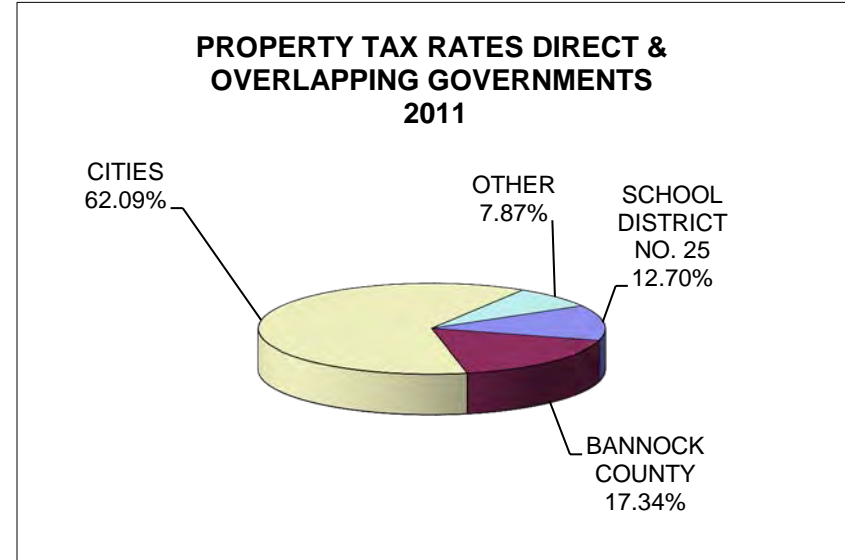
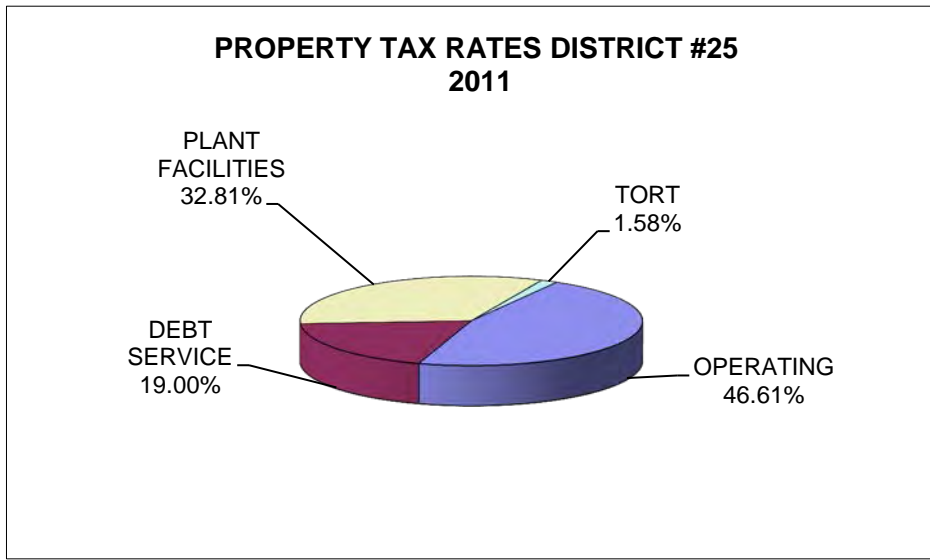
Beginning in the fiscal year 2006-2007, the Idaho State Legislature eliminated the Maintenance & Operations Levy for public school districts in an effort to relieve local tax burden. Local Maintenance & Operations Levy revenue supports shifted to state supported revenues to replace loss of funding at the local level.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
JUNE 30, 2011
(UNAUDITED)**

FISCAL YEAR	OPERATING MILLAGE	DEBT SERVICE MILLAGE	PLANT FACILITIES MILLAGE	TORT MILLAGE	TOTAL DISTRICT NO. 25 MILLAGE	BANNOCK COUNTY MILLAGE	CITIES MILLAGE	OTHER MILLAGE	TOTAL MILLAGE
2002	5.175	1.098	1.323	0.111	7.707	5.390	18.095	3.146	34.338
2003	5.053	1.202	1.332	0.073	7.660	5.509	17.934	2.912	34.015
2004	5.356	1.167	1.353	0.076	7.952	5.385	17.924	2.991	34.252
2005	5.333	1.267	1.372	0.091	8.063	5.453	18.652	2.854	35.022
2006	5.232	0.922	1.346	0.089	7.569	5.486	18.267	2.649	33.971
2007 (1)	2.165	0.925	1.382	0.084	4.556	5.278	19.096	2.908	31.838
2008	2.317	0.803	1.294	0.066	4.480	5.354	18.454	2.750	31.038
2009	2.213	0.736	1.235	0.065	4.249	5.129	18.162	2.720	30.260
2010	1.836	0.697	1.222	0.064	3.819	5.168	18.045	2.602	29.634
2011	1.800	0.734	1.267	0.061	3.862	5.277	18.886	2.393	30.418

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(1) Beginning in year 2007, the Maintenance & Operations portion of the Levy was eliminated in an effort to provide local property tax relief. Funding was shifted to the State Dept of Education.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PRINCIPAL PROPERTY TAX PAYERS*
JUNE 30, 2011
(Amounts Expressed In Thousands)
(UNAUDITED)**

<u>TAXPAYER</u>	<u>TYPE OF BUSINESS</u>	<u>2011 ASSESSED VALUE</u>	<u>RANK</u>	<u>PERCENTAGE OF TOTAL ASSESSED VALUATION</u>	<u>2002 ASSESSED VALUE</u>	<u>RANK</u>	<u>PERCENTAGE OF TOTAL ASSESSED VALUATION</u>
Union Pacific Railroad	Railroad	\$ 79,491	1	2.59 %	43,987	2	2.32 %
Pacific Corp	Electrical Utility	69,403	2	2.26	14,203	8	0.75
Portneuf Medical Center	Hospital	61,861	3	2.01			
Heinz Frozen Foods	Food Processing	58,475	4	1.90	43,917	3	2.31
ON Semiconductor	Microchip Manufacturer	57,603	5	1.88	153,200	1	8.07
Idaho Power	Electrical Utility	24,795	6	0.81	21,576	6	1.14
Northwest Pipeline Corp	Gas Utility	18,518	7	0.60	14,103	9	0.74
Costco	Wholesale Merchant Sales	16,568	8	0.54			
General Electric Capital	Equipment Leasing	16,449	9	0.54	25,190	5	1.33
Idaho Central Credit Union	Financial Insitution/ Data Center	16,424	10	0.53			
U.S. West	Telephone Utility				33,377	4	1.76
Great Western Malting	Malting Company				15,056	7	0.79
Fred Meyer	Retail Superstore				12,674	10	0.67
		<u>\$ 419,587</u>		<u>13.66 %</u>	<u>\$ 377,283</u>		<u>19.88 %</u>

* Source: Bannock County Treasurer.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**DIRECT AND OVERLAPPING BONDED DEBT
GENERAL OBLIGATION BONDS
JUNE 30, 2011
(Amounts Expressed in Thousands)
(UNAUDITED)**

	<u>NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING</u>	<u>PERCENTAGE APPLICABLE TO GOVERNMENT (1)</u>	<u>AMOUNT APPLICABLE TO GOVERNMENT</u>
JURISDICTION:			
Direct:			
School District No. 25	\$ 11,640	100	% \$ 11,640
Overlapping:			
Bannock County	1,415	87	1,231
City of Chubbuck	-	13	-
(2) City of Pocatello	<u>-</u>	74	<u>-</u>
Total overlapping	<u>1,415</u>		<u>1,231</u>
	<u>\$ 13,055</u>		<u>\$ 12,871</u>

- (1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.
- (2) Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Pocatello/Chubbuck School District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE
AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS
JUNE 30, 2011
(UNAUDITED)**

FISCAL YEAR	POPULATION (1)	ASSESSED VALUE (2)	GROSS BONDED DEBT	LESS DEBT SERVICE FUND (3)	NET BONDED DEBT	PERCENTAGE OF NET BONDED DEBT TO ASSESSED VALUE	PERCENTAGE OF NET BONDED DEBT TO PERSONAL INCOME	NET BONDED DEBT PER CAPITA
2002	\$ 75,323	\$ 1,897,350	\$ 23,935,000	\$ 1,634,802	\$ 22,300,198	1.18%	1.30%	\$ 296
2003	75,804	1,972,926	22,855,000	1,840,640	21,014,360	1.07	1.19	277
2004	75,630	2,041,904	21,710,000	1,982,833	19,727,167	0.97	1.05	261
2005	75,672	2,115,934	20,500,000	2,475,497	18,024,503	0.85	0.91	238
2006	78,155	2,282,256	19,190,000	2,436,429	16,753,571	0.73	0.81	214
2007	78,443	2,319,057	17,810,000	2,446,590	15,363,410	0.66	0.71	196
2008	79,925	2,601,091	16,360,000	2,405,864	13,954,136	0.66	0.59	175
2009	80,812	2,859,912	14,850,000	2,287,311	12,562,689	0.44	N/A	155
2010	82,839	3,081,320	13,280,000	2,236,277	11,043,723	0.36	N/A	133
2011	82,839	3,070,798	11,640,000	2,413,704	9,226,296	0.30	N/A	111

(1) Source: United States Census Bureau

(2) From Schedule of Assessed and Estimated Actual Value of Property.
(Amounts expressed in thousands)

(3) Amount available for repayment of general obligation bonds.

Note: No information was available for population growth in 2011.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL
OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS
JUNE 30, 2011
(UNAUDITED)**

FISCAL YEAR	PRINCIPAL	INTEREST (1)	TOTAL DEBT SERVICE ON GENERAL OBLIGATION BONDS	TOTAL GENERAL GOVERNMENTAL EXPENDITURES (2)	RATIO OF DEBT SERVICE TO GENERAL GOVERNMENTAL EXPENDITURES
2002	\$ 1,015,000	\$ 1,217,205	\$ 2,232,205	\$ 73,945,360	3.02 %
2003	1,080,000	1,157,380	2,237,380	73,485,867	3.04
2004	1,145,000	1,107,604	2,252,604	75,586,785	2.98
2005	1,210,000	1,025,436	2,235,436	74,785,904	2.99
2006	1,310,000	897,838	2,207,838	75,284,933	2.93
2007	1,380,000	836,080	2,216,080	75,771,811	2.92
2008	1,450,000	771,095	2,221,095	81,057,311	2.74
2009	1,510,000	710,553	2,220,553	80,865,201	2.75
2010	1,570,000	650,510	2,220,510	84,258,954	2.64
2011	1,640,000	585,830	2,225,830	78,741,167	2.83

(1) Excludes bond issuance and other costs. Excludes interest on interim financing.

(2) Includes General, Special Revenue, Capital Projects, and Debt Service Funds.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**LEGAL DEBT MARGIN INFORMATION*
LAST TEN FISCAL YEARS
JUNE 30, 2011
(Amounts Expressed in Thousands)**

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Debt limit	\$ 123,050	\$ 127,910	\$ 132,139	\$ 136,937	\$ 147,133	\$ 160,795	\$ 182,930	\$ 201,719	\$ 215,355	\$ 212,988
Total net debt applicable to limit	<u>23,935</u>	<u>22,855</u>	<u>21,710</u>	<u>20,500</u>	<u>19,230</u>	<u>17,810</u>	<u>16,360</u>	<u>14,850</u>	<u>13,280</u>	<u>11,640</u>
	<u>\$ 99,115</u>	<u>\$ 105,055</u>	<u>\$ 110,429</u>	<u>\$ 116,437</u>	<u>\$ 127,903</u>	<u>\$ 142,985</u>	<u>\$ 166,570</u>	<u>\$ 186,869</u>	<u>\$ 202,075</u>	<u>\$ 201,348</u>
Total net debt applicable to limit as a percentage of debt limit	19.45%	17.87%	16.43%	14.97%	13.07%	11.08%	8.94%	7.36%	6.17%	5.47%

Legal Debt Margin Calculation for Fiscal Year 2011:

Assessed value	\$ 3,070,798
Add back: exempt real property	<u>1,188,966</u>
Total assessed value	<u>\$ 4,259,764</u>
Debt limit (5% of total assessed market value)	\$ 212,988
Bond general obligation debt June 30, 2011	<u>(11,640)</u>
Legal debt margin	<u>\$ 201,348</u>

*Source: Bannock County Treasurer

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
JUNE 30, 2011
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>POPULATION (1)</u>	<u>PERSONAL INCOME(2)</u>	<u>PER CAPITA INCOME</u>	<u>SCHOOL ENROLLMENT</u>	<u>UNEMPLOYMENT RATE (3)</u>
2002	75,323	\$ 1,720,637	\$ 22,370	12,083	5.8%
2003	75,804	1,763,688	22,898	12,080	5.0%
2004	75,630	1,877,516	24,137	12,152	4.5%
2005	75,672	1,978,787	25,220	12,064	3.7%
2006	78,155	2,080,139	26,203	12,055	3.1%
2007	78,443	2,176,269	27,230	12,036	2.7%
2008	79,925	2,348,782	28,902	12,014	4.4%
2009	80,812	2,370,984	28,726	12,255	8.2%
2010	82,839	N/A	N/A	12,348	8.4%
2011	82,839	N/A	N/A	12,788	8.4%

(1) Source: United States Census Bureau

(2) Amounts expressed in thousands

(3) Source: State of Idaho Department of Labor
2010 and 2011 per capita income not available.

Note: No information was available for population growth in 2011.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PRINCIPAL EMPLOYERS
JUNE 30, 2011 and Nine Years Ago
(UNAUDITED)**

Employer	2011		Employer	2002	
	Approximate Range of Numbers of Employees ⁽²⁾	Percentage of County Total Employment		Approximate Range of Numbers of Employees ⁽²⁾	Percentage of County Total Employment
1 Idaho State University	3,464	9.54 %	1 Idaho State University	2,959	8.55 %
2 Pocatello/Chubbuck School District #25	1,636	4.51	2 Pocatello/Chubbuck School District #25	1,700	4.91
3 Portneuf Medical Center ⁽¹⁾	1,168	3.22	3 American Microsystems	1,040	3.01
4 City of Pocatello	690	1.90	4 Bannock Regional Medical Center	1,017	2.94
5 ON Semiconductor	639	1.76	5 Convergys Business Services	746	2.16
6 Heinz Frozen Foods	613	1.69	6 City of Pocatello	632	1.83
7 Convergys Customer Support	600	1.65	7 Union Pacific Railroad	602	1.74
8 Bannock County	411	1.13	8 Intermountain Healthcare Inc	495	1.43
9 Wal-Mart	406	1.12	9 Wal-Mart	460	1.33
10 Varsity Contractors	332	0.91	10 Bannock County	410	1.18
	<u>9,959</u>	<u>27.43 %</u>		<u>10,061</u>	<u>29.08 %</u>

(1) In 2002, Bannock Regional Medical Center merged with Pocatello Regional Medical Center to form Portneuf Medical Center.

(2) Source: Idaho Commerce & Labor, Total Employment Bannock County 36,312 in 2011 to 34,600 in 2002.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PROPERTY AND CONSTRUCTION VALUES
LAST TEN FISCAL YEARS
JUNE 30, 2011
(UNAUDITED)**

FISCAL YEAR	TOTAL PROPERTY VALUES (1)	COMMERCIAL CONSTRUCTION (2)		RESIDENTIAL CONSTRUCTION (2)	
		NUMBER OF PERMITS	VALUE (3)	NUMBER OF PERMITS	VALUE (3)
2002	\$ 1,897,350	28	\$ 10,808	369	\$ 17,988
2003	1,972,926	31	11,712	525	22,192
2004	2,041,904	132	13,842	462	19,102
2005	2,115,934	159	33,765	876	50,129
2006	2,282,556	82	42,848	1,095	67,660
2007	2,319,057	46	30,985	898	62,042
2008	2,601,091	165	152,433	577	36,221
2009	2,859,912	145	114,333	254	15,475
2010	3,081,320	102	13,581	234	12,940
2011	3,070,798	112	34,019	81	7,211

(1) From Schedule of Assessed and Estimated Actual Value of Property

(2) Source: Cities of Pocatello and Chubbuck, Idaho Treasurer.

(3) Construction values expressed in thousands.

POCATELLO/CHUBBUCK SCHOOL DISTRICT No. 25

Full-Time Equivalent (FTE) Employees

Last Ten Fiscal Years

June 30, 2002 through 2011

Position	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Director	7.00	6.00	5.00	6.00	6.00	8.50	6.00	6.00	7.00	8.00
Supervisor/Coordinator	3.40	7.00	6.00	5.00	5.00	3.50	3.45	3.00	2.00	1.00
Principal - Elementary	14.00	13.00	13.00	13.00	13.00	14.00	14.00	14.00	14.00	14.00
Principal - Secondary	8.50	7.50	7.50	7.52	7.39	7.00	7.00	7.00	7.00	6.00
Principal - Summer School										0.53
Assistant Principal	10.00	10.00	10.00	10.00	11.00	10.00	12.00	12.00	10.00	10.78
Administration Total	43.90	44.50	42.50	42.52	43.39	44.00	43.45	43.00	41.00	41.31
Teacher - Elementary	289.72	314.86	310.04	317.39	316.32	315.45	315.79	317.03	324.18	319.14
Teacher - Secondary	308.98	297.12	297.41	287.27	285.98	282.91	282.16	287.44	289.21	303.42
Teacher - Summer School										11.66
Education Media Generalist	14.05	12.96	12.63	12.36	12.36	10.36	10.16	10.76	10.76	10.79
Counselor	28.03	27.96	28.10	29.10	25.98	30.10	28.60	28.50	29.91	28.99
School Psychologist	6.00	7.00	8.00	8.00	7.00	7.00	7.00	7.00	7.00	7.00
Speech/Language Pathologist	6.00	8.50	8.50	9.00	9.00	10.00	9.27	10.00	10.00	9.40
Audiologist	0.95	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
School Social Worker	3.00	3.00	3.00	3.00	3.00	4.00	4.00	4.00	4.00	4.00
School Nurse	1.00	2.50	2.50	2.50	2.50	3.00	3.00	3.00	3.00	3.00
Instructional Total	657.73	674.90	671.18	669.62	663.14	663.82	660.98	668.73	679.06	698.40
Business Manager/District Clerk	1.00	2.00	3.00	2.00	2.00	2.00	2.00	2.00	2.00	1.80
Office Support Personnel - District	27.83	30.70	30.72	30.95	27.23	23.30	22.94	23.76	24.11	20.71
Purchasing/Warehouse Personnel						3.00	3.00	4.00	4.00	2.79
Office Support Personnel - Building	37.08	35.69	34.48	33.48	30.95	32.19	32.19	32.12	32.12	28.23
Human Resources Services	1.00	1.00	2.00	1.00	2.00	1.00	1.00	1.00	1.00	
Public Information	1.00	1.00	1.00			1.00	1.00	1.00	1.00	0.90
Custodian Supervisor	3.00	3.00	3.00	3.00	2.00	2.00	2.00	2.00	2.00	1.92
Custodial Personnel	58.82	57.31	50.38	44.57	44.66	43.66	43.88	44.88	44.88	36.37
Child Nutrition - Supervisor		2.66	2.66	2.66	2.66	2.66	2.66	2.62	2.62	1.71
Child Nutrition - Manager		13.94	13.01	37.99	49.53	11.10	11.04	11.50	11.53	11.18
Child Nutrition - Food Prep		30.35	28.92	4.89	1.23	39.25	42.51	42.50	41.88	36.68
Child Nutrition - Other		3.19	2.92	4.96	4.96	4.84	4.84	4.84	4.67	4.50
Building/Grounds Supervisor	3.00	3.00	3.00	1.02	3.83	4.00	4.00	4.00	4.00	3.50
Building/Grounds Personnel	21.50	25.08	23.95	22.50	23.00	23.00	22.00	22.00	23.00	18.27
Instructional Assistant - Regular Ed	37.80	42.19	42.79	45.01	44.46	39.97	42.32	32.86	38.84	37.22
Instructional Assistant - Special Ed	24.04	54.28	55.76	64.96	62.48	64.54	60.92	50.66	49.04	44.82
Instructional Assistant - Title I		1.18	8.28	7.88	6.89	6.55	9.56	13.17	21.57	19.33
Instructional Assistant - EEL/LEP			1.18						0.60	0.59
Related Services Asst. - Special Ed		0.59	0.59	1.97	1.81	1.68	2.24	1.68	3.02	24.53
Interpreter-Hearing Impaired	2.83	3.05	4.53	4.28	3.92	3.36	3.36	4.29	3.40	3.28
Personal Care Assistant - Sp Ed								19.90	19.90	
Library Assistant	13.90	12.98	12.39	13.03	11.20	12.84	12.19	13.76	21.79	11.83
Pupil Transportation Supervisor		3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	2.71
Pupil Transportation Dispatcher		2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.85
Pupil Transportation - Bus Mechanic		4.00	4.00	4.00	4.00	4.00	4.00	4.00	3.00	3.85
Pupil Transportation - Bus Driver		41.06	40.71	38.88	34.85	32.83	32.62	32.62	48.65	35.77
Pupil Transportation - Bus Monitor		6.40	12.24	11.12	6.33	5.31	4.23	3.96	4.08	3.87
Safe Environment - Before/After School			0.69		0.83	0.75	0.73	0.59	0.59	0.56
Special Project Personnel	1.00	3.07								
IT Technology/Data Analysis Svcs		1.00	3.00			3.00	2.00	2.00	2.00	0.22
Computer Technology Technician	9.00	10.00	8.00	10.48	10.48	9.00	9.44	10.49	10.00	8.86
Non-Certified Total	242.80	393.72	398.20	395.63	386.30	381.83	383.67	393.20	430.29	367.85
Grand Total	944.43	1,113.12	1,111.88	1,107.77	1,092.83	1,089.65	1,088.10	1,104.93	1,150.35	1,107.56

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

MISCELLANEOUS STATISTICS
JUNE 30, 2011
(UNAUDITED)

Date of Incorporation:	October 17, 1887
Form of Government:	Board of Trustees
Number of Full & Part Time Employees:	
Certified	771
Non-certified	747
Area in Square Miles:	360.25
Transportation:	
Buses	83
Daily Mileage	4,857
Annual Mileage	835,480
Students transported daily	4,152
Food Service:	
Location	All Schools
Lunches served daily	6,783
Participation	54.95%
Breakfasts served daily	2,466
Participation	19.98%
Free meal	41.38%
Reduced meal students	6.98%

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CAPITAL ASSET INFORMATION
JUNE 30, 2011
(UNAUDITED)**

School District No. 25 Facilities and Services:

	<u>GRADES</u>	<u>YEAR CONSTRUCTED</u>	<u>FACILITY SQUARE FEET</u>	<u>ENROLLMENT</u>	<u>STUDENT BUILDING CAPACITY*</u>	<u>PERCENT OF BUILDING CAPACITY USED</u>
ELEMENTARY:						
Bonneville (vacant)		1923	33,765	-	448	0.0%
Chubbuck	K-6	1968	40,691	592	560	105.7%
Edahow	K-6	1965	27,324	356	364	97.8%
Ellis	K-6	1984	36,219	537	588	91.3%
Gate City	K-6	1980	35,202	528	560	94.3%
Greenacres/ISU	K-6	1953	40,097	406	392	103.6%
Indian Hills	K-6	1968	39,619	664	644	103.1%
Jefferson	K-6	1980	35,202	440	644	68.3%
Lewis and Clark	K-6	1953	51,207	622	644	96.6%
Lincoln	Head Start	1959	27,684	286	392	73.0%
Syringa	K-6	1962	36,681	441	560	78.8%
Tendoy	K-6	1959	22,294	382	392	97.4%
Tyhee	Montessori/K-6	1912	52,876	529	672	78.7%
Washington	K-6	1920	27,966	296	448	66.1%
Wilcox	K-6	1975	54,984	521	784	66.5%
SECONDARY:						
Century	9-12	1999	192,124	1,159	1,425	81.3%
Franklin	7-8	1965	91,487	829	812	102.1%
Hawthorne	7-8	1956	91,773	879	980	89.7%
Highland	9-12	1962	175,268	1,321	1,675	78.9%
Irving	7-8	1923	98,044	695	924	75.2%
Pocatello	9-12	1892	201,588	1,129	1,625	69.5%
OTHER:						
Alameda	1-12	1952	88,880	176	840	21.0%
GATE Programs	7-12	1978	11,600	-	N/A	N/A
Education Center	-	1967	59,985	-	N/A	N/A
Maintenance Shop	-	1949	13,752	-	N/A	N/A
Totals	<u>N/A</u>	<u>N/A</u>	<u>1,586,312</u>	<u>12,788</u>	<u>16,373</u>	<u>N/A</u>

* Student building capacity is calculated using 28 students per elementary and middle school classroom, and 25 students per high school classroom.

Capacity estimates may vary based on individual school programs and classroom square footage.

Source: Pocatello/Chubbuck School District #25

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**EXPENDITURE BY FUNCTION - GENERAL FUND
LAST TEN FISCAL YEARS
JUNE 30, 2011
(UNAUDITED)**

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Instruction:										
Regular School	\$ 32,307,749 55.39%	\$ 31,853,202 53.85%	\$ 32,578,645 54.23%	\$ 33,471,372 54.87%	\$ 34,127,649 55.87%	\$ 33,601,329 51.00%	\$ 37,243,272 56.77%	\$ 36,611,851 56.35%	\$ 36,338,116 55.93%	\$ 34,072,349 52.44%
Special School	\$ 4,226,490 7.25%	\$ 4,171,262 7.05%	\$ 4,277,898 7.12%	\$ 4,485,201 7.35%	\$ 4,653,399 7.62%	\$ 4,947,950 7.51%	\$ 5,212,137 7.95%	\$ 5,327,815 8.20%	\$ 5,072,820 7.81%	\$ 4,675,381 7.20%
Activity School	\$ 991,543 1.70%	\$ 1,062,905 1.80%	\$ 1,075,535 1.79%	\$ 1,099,813 1.80%	\$ 1,079,217 1.77%	\$ 1,113,921 1.69%	\$ 996,469 1.52%	\$ 1,072,575 1.65%	\$ 1,105,618 1.70%	\$ 940,424 1.45%
Other School	\$ 153,343 0.26%	\$ 153,153 0.26%	\$ 151,391 0.25%	\$ 148,676 0.24%	\$ 153,707 0.25%	\$ 132,881 0.20%	\$ 170,125 0.26%	\$ 192,979 0.30%	\$ 132,584 0.20%	\$ 105,019 0.16%
Total Instructional Programs	\$ 37,679,125 64.60%	\$ 37,240,522 62.96%	\$ 38,083,469 63.40%	\$ 39,205,062 64.27%	\$ 40,013,972 65.51%	\$ 39,796,081 60.40%	\$ 43,622,003 66.49%	\$ 43,205,220 66.50%	\$ 42,649,138 65.64%	\$ 39,793,173 61.25%
Support Services:										
Pupil Support	\$ 3,467,454 5.94%	\$ 3,466,028 5.86%	\$ 3,611,527 6.01%	\$ 3,763,571 6.17%	\$ 3,529,374 5.78%	\$ 3,745,018 5.68%	\$ 3,834,103 5.84%	\$ 4,137,709 6.37%	\$ 4,077,244 6.28%	\$ 3,841,767 5.91%
Staff Support	\$ 2,420,003 4.15%	\$ 2,329,619 3.94%	\$ 2,259,822 5.43%	\$ 2,894,805 4.75%	\$ 2,905,275 4.76%	\$ 2,721,845 4.13%	\$ 3,044,136 4.64%	\$ 3,103,537 4.78%	\$ 2,998,941 4.62%	\$ 2,782,342 4.28%
General Administration	\$ 1,081,878 1.85%	\$ 1,076,410 1.82%	\$ 964,077 1.60%	\$ 1,017,335 1.67%	\$ 899,721 1.47%	\$ 1,029,504 1.56%	\$ 1,075,307 1.64%	\$ 1,124,597 1.73%	\$ 1,130,853 1.74%	\$ 949,616 1.46%
School Administration	\$ 3,763,003 6.45%	\$ 3,722,509 6.29%	\$ 3,717,099 6.19%	\$ 3,758,587 6.16%	\$ 3,801,561 6.22%	\$ 3,892,501 5.91%	\$ 4,064,400 6.20%	\$ 4,053,223 6.24%	\$ 4,154,551 6.39%	\$ 3,891,116 5.99%
Business Administrative	\$ 984,509 1.69%	\$ 1,048,151 1.77%	\$ 993,576 1.65%	\$ 893,645 1.46%	\$ 865,211 1.42%	\$ 1,021,660 1.55%	\$ 970,278 1.48%	\$ 974,864 1.50%	\$ 1,029,323 1.58%	\$ 913,974 1.41%
Operations	\$ 6,494,336 11.13%	\$ 6,224,887 10.52%	\$ 5,483,545 9.13%	\$ 5,445,671 8.93%	\$ 5,601,255 9.17%	\$ 5,776,866 8.77%	\$ 6,102,395 9.30%	\$ 6,095,558 9.38%	\$ 6,051,025 9.31%	\$ 6,023,737 9.27%
Transportation	\$ 2,326,110 3.99%	\$ 2,443,645 4.13%	\$ 2,613,459 4.35%	\$ 2,704,998 4.43%	\$ 2,667,090 4.37%	\$ 2,640,601 4.01%	\$ 2,843,492 4.33%	\$ 2,675,235 4.12%	\$ 2,756,814 4.24%	\$ 2,543,846 3.92%
Other	\$ 787,227 1.35%	\$ 778,350 1.32%	\$ 421,209 0.70%	\$ 389,065 0.64%	\$ 718,057 1.18%	\$ 458,840 0.70%	\$ 326,785 0.50%	\$ 232,281 0.36%	\$ 123,671 0.19%	\$ 1,661,833 2.56%
Total Support Services	\$ 21,324,520 36.56%	\$ 21,089,599 35.66%	\$ 21,064,314 35.06%	\$ 20,867,677 34.21%	\$ 20,987,544 34.36%	\$ 21,286,835 32.31%	\$ 22,260,896 33.93%	\$ 22,397,004 34.47%	\$ 22,322,422 34.36%	\$ 22,608,231 34.80%
Total Expenditures	\$ 59,003,645	\$ 58,330,121	\$ 59,147,783	\$ 60,072,739	\$ 61,001,516	\$ 61,082,916	\$ 65,882,899	\$ 65,602,224	\$ 64,971,560	\$ 62,401,404
Total September Enrollment	12,083	12,080	12,152	12,064	12,055	12,036	12,014	\$ 12,255	\$ 12,348	\$ 12,788
Average Expenditure Per Student	\$ 4,883	\$ 4,829	\$ 4,867	\$ 4,980	\$ 5,060	\$ 5,075	\$ 5,484	\$ 5,353	\$ 5,262	\$ 4,880

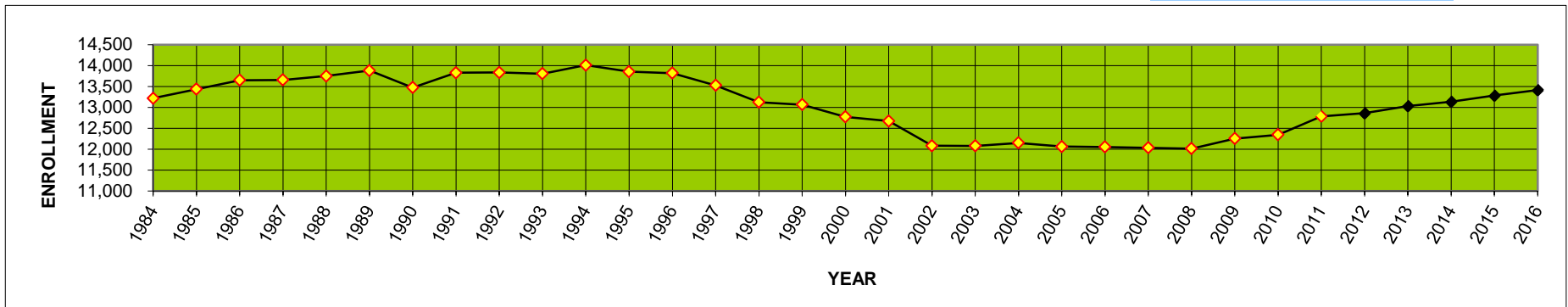
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**DISTRICT ENROLLMENT TRENDS
YEARS 1984 TO 2011 ACTUAL WITH PROJECTIONS FROM 2012-2016
JUNE 30, 2011
(UNAUDITED)**

These projections are made using multiple-year cohort analysis. In simple language, this means that students are projected to remain in schools, but are moved up in grade as they become older. Each year, for many years, historical information has been kept relative to the number of students who leave our schools each year for various reasons and the number of students who enter the schools in each age group. From this database, giving greatest weight to the most recent experience and making adjustments for observed changes in some neighborhoods, implied estimates of in-migration and out-migration are made. Birth data is also projected forward adjusted by the implied estimates of in and out migration as described above. Projections of membership enrollment are as of September. These cohort projections are useful in determining estimated state funding and staffing requirements. The District has experienced a decrease in enrollment beginning in 1995 after nearly 20 years of continual upward enrollment trends. This decline may be due in part to increases in private and charter school enrollment, smaller family sizes, and changes in demographics in Bannock County. Enrollment began to stabilize in 2002 and appears to be on an upward trend for the near future.

<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>
1984	13,221	1993	13,807	2000	12,776	2007	12,036
1985	13,438	1994	14,014	2001	12,676	2008	12,014
1986	13,654	1995	13,856	2002	12,083	2009	12,255
1987	13,659	1996	13,820	2003	12,080	2010	12,348
1988	13,753	1997	13,529	2004	12,152	2011	12,788
1989	13,883	1998	13,127	2005	12,064	2012	12,863
1990	13,478	1999	13,068	2006	12,055	2013	13,035
1991	13,832					2014	13,139
1992	13,839					2015	13,285
						2016	13,416

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**EDUCATIONAL DEMOGRAPHIC & MISCELLANEOUS STATISTICS
JUNE 30, 2011
(UNAUDITED)**

<u>Education</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
Bachelor's	150	20.86%
Bachelor's + 12	39	5.42%
Bachelor's + 24	45	6.26%
Bachelor's + 36	40	5.56%
Bachelor's + 48	47	6.54%
Bachelor's + 60	211	29.35%
Master's	29	4.03%
Master's + 12	9	1.25%
Master's + 24	14	1.95%
Master's + 36	115	15.99%
Doctorate/ Ed Specialist	20	2.78%
Total	719	100.00%

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
0-4	165	22.95%
5-9	106	14.74%
10-14	112	15.58%
15-19	107	14.88%
20-24	106	14.74%
25-29	72	10.01%
30 and over	51	7.09%
Total	719	100.00%

Fiscal year 2008-09 State reported expenditures per student - General Fund \$5,745; all funds \$7,358. Fiscal year 2009-10 data is not yet available from the State Department of Education.

Teachers with Masters or BA + 36 or higher 77.46%

Teacher/Student Ratio 17.79:1

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SINGLE AUDIT SECTION

This section includes the schedule of expenditures of federal awards, reports on compliance and internal controls and the schedule of findings and questioned costs.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Federal Grantor/Pass Through <u>Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Receipts or Revenue Recognized</u>	<u>Disbursements/ Expenditures</u>
<u>Major</u>			
<u>U.S. Department of Education</u>			
Flow through funding from the State of Idaho, Dept. of Education:			
Title I-A ESEA	84.010	\$ 2,556,351	\$ 2,556,351
ARRA- Title I-A ESEA	84.389A	1,107,407	1,107,407
IDEA Part B School Age	84.027	2,130,731	2,130,731
ARRA- IDEA Part B School Age	84.391A	1,317,201	1,317,201
IDEA Part B Preschool	84.173	126,525	126,525
ARRA- IDEA Part B Preschool	84.392A	56,438	56,438
Title IV 21st Century CLC	84.287	328,532	328,532
Education Jobs Fund	84.410	864,487	864,487
Title II-A ESEA	84.367	825,991	825,991
Total U.S. Department of Education		<u>9,313,663</u>	<u>9,313,663</u>
 <u>U.S. Department of Agriculture</u>			
Flow through funding from the State of Idaho, Dept. of Education:			
School Breakfast	10.553	616,538	616,538
Summer Food Service Program	10.559	417,396	417,396
School Lunch	10.555	2,305,786	2,305,786
Total U.S. Department of Agriculture		<u>3,339,720</u>	<u>3,339,720</u>
 <u>U.S. Department of Health and Human Services</u>			
Direct programs:			
Head Start	93.600	1,246,521	1,246,521
ARRA- Head Start	93.708A	5,104	5,104
Total U.S. Department of Health and Human Total major programs		<u>1,251,625</u> <u>13,905,008</u>	<u>1,251,625</u> <u>13,905,008</u>
 <u>Nonmajor</u>			
<u>U.S. Department of Agriculture</u>			
Flow through funding from the State of Idaho, Dept. of Education:			
Special Milk Program	10.556	315	315
Child and Adult Care	10.558	23,496	23,496
Total U.S. Department of Agriculture:		<u>23,811</u>	<u>23,811</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS-CONTINUED

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

U.S. Department of Education

Flow through funding from the

State of Idaho, Dept. of Education:

ARRA- Title IID- ESEA Technology	84.386	10,135	10,135
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Title VI-A Safe Schools	84.186	17,211	17,211
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Carl D. Perkins Career and Technical Education	84.048	180,580	180,580
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Statewide Data System	84.372	2,250	2,250
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Total U.S. Department of Education:		210,176	210,176
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U.S. Department of Labor

Flow through funding from the

State of Idaho, Dept. of Education:

Worker Training and Placement	17.275	20,703	20,703
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Total U.S. Department of Labor		20,703	20,703
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U.S. Department of Health and Human Services

Flow through funding from the

State of Idaho, Dept. of Education:

Temporary Assistance	93.558	62,899	62,899
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Total U.S. Department of Health and Human		62,899	62,899
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Total nonmajor programs		317,589	317,589
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Total federal assistance		\$ 14,222,597	\$ 14,222,597
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POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Pocatello/Chubbuck School District No. 25 and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented may differ from amounts presented in, or used in preparation of, the basic financial statements.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF INSURANCE COVERAGE

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Presented on modified accrual basis of accounting.

Insurance coverage:

General liability-per occurrence	\$	2,000,000
-per school		5,000,000
Auto-per occurrence		3,000,000
-uninsured motorist		250,000
Crime coverage		300,000
Comprehensive boiler		50,000,000

Deaton & Company, Chartered
Certified Public Accountants
215 North 9th, Suite A
Pocatello, ID 83201-5278
(208) 232-5825

Members of Idaho Society of Certified Public Accountants
Members of American Institute of Certified Public Accountants



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Pocatello/Chubbuck School District No. 25, as of and for the year ended June 30, 2011, which collectively comprise the Pocatello/Chubbuck School District No. 25's basic financial statements and have issued our report thereon dated October 11, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Pocatello/Chubbuck School District No. 25's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purposes of expressing an opinion on the effectiveness of the Pocatello/Chubbuck School District No. 25's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Pocatello/Chubbuck School District No. 25's internal control over financial reporting.

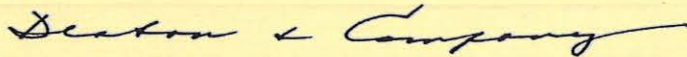
A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weakness. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Pocatello/Chubbuck School District No. 25's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the Board of Trustees and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Pocatello, Idaho
October 11, 2011

Deaton & Company, Chartered
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215 North 9th, Suite A
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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

Compliance

We have audited Pocatello/Chubbuck School District No. 25's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Pocatello/Chubbuck School District No. 25's major federal programs for the year ended June 30, 2011. Pocatello/Chubbuck School District No. 25's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Pocatello/Chubbuck School District No. 25's management. Our responsibility is to express an opinion on the Pocatello/Chubbuck School District No. 25's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Pocatello/Chubbuck School District No. 25's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Pocatello/Chubbuck School District No. 25's compliance with those requirements.

In our opinion, the Pocatello/Chubbuck School District No. 25 complied, in all material respects, with compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

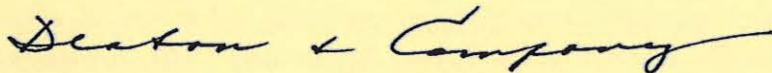
Internal Control Over Compliance

Management of the Pocatello/Chubbuck School District No. 25 is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Pocatello/Chubbuck School District No. 25's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable probability that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Board of Trustees and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.



Pocatello, Idaho
October 11, 2011

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Summary of Auditor's Results:

We have audited the financial statements of Pocatello/Chubuck School District No. 25 as of and for the year ended June 30, 2011 and have issued an unqualified opinion in our report dated October 11, 2011.

Our audit disclosed no reportable conditions in internal control. Our audit also disclosed no items of noncompliance that are material to the financial statements of School District No. 25. Accordingly, we expressed an unqualified opinion on compliance for major programs. There were no audit findings required to be reported.

Major programs were as follows:

Title I-A ESEA	CFDA No. 84.010
ARRA- Title I-A ESEA	CFDA No. 84.389A
IDEA Part B School Age	CFDA No. 84.027
ARRA- IDEA Part B School Age	CFDA No. 84.391A
IDEA Part B Preschool	CFDA No. 84.173
ARRA- IDEA Part B Preschool	CFDA No. 84.392A
Education Job Funds	CFDA No. 84.410
Title II-A ESEA	CFDA No. 84.367
School Lunch	CFDA No. 10.555
Summer Food Service Program	CFDA No. 10.559
School Breakfast	CFDA No. 10.553
Head Start	CFDA No. 93.600
ARRA- Head Start	CFDA No. 93.708A

For purposes of distinguishing between Type A and Type B programs, the dollar threshold used was \$300,000. The District qualified as a low risk auditee.



**Pocatello
Chubbuck**
School District 25

Maximizing Learning For All Students Through Rigor, Relevancy and Relationships

Whatever It Takes!

VISION: The Pocatello/Chubbuck School District empowers all students to attain high levels of learning and become responsible, contributing citizens in a democratic society. Each student will demonstrate academic and technological competency, develop an appreciation for the arts and acquire the skills necessary to live a healthy lifestyle.

Mission

The Pocatello/Chubbuck School District will:

- **Create** and sustain a culture of learning embedded with high expectations and accountability for students, staff, parents and the community;
- **Value** the uniqueness of each student;
- **Foster** caring relationships among students and adults through mutual trust and respect;
- **Provide** a safe, supportive and orderly learning environment for all to learn and work;
- **Engage** students through use of varied learning strategies;
- **Ensure** adequate time for students to demonstrate proficiencies;
- **Incorporate** relevancy into rigorous academic learning experiences;
- **Prepare** students to respect and celebrate diversity;
- **Engage** all students to develop character, social/emotional assets and a positive work ethic;
- **Provide** and maintain facilities that meet the future academic needs of students;
- **Support** staff members in their commitment to meeting the needs of all learners.

Belief Statement

We Believe:

- **A safe**, supportive, caring and respectful environment is critical to student learning;
- **High** expectations promote high levels of student achievement;
- **Students** have a right to learn and are responsible for learning;
- **Students** may not opt out of learning;
- **Students** learn in different ways and at different rates;
- **Students** must be challenged to think critically, problem solve and work in teams;
- **Students** learn best through active engagement in their learning with highly qualified, professional staff;
- **Parents** and the community play a vital role in a student's educational success;
- **Education** is a means to quality of life.

Learning Goals

Learners will:

- **Exhibit** appropriate interpersonal skills, self-discipline and self-confidence when working in individual, small group and large group settings;
- **Exhibit** respect for others and property;
- **Demonstrate** language literacy in a variety of settings as a reader, writer, listener, observer and speaker;
- **Demonstrate** competency in mathematical and scientific reasoning and apply critical thinking to solve problems in and out of school;
- **Demonstrate** an understanding and an appreciation of the humanities and the creative and performing arts;
- **Exhibit** a commitment to health and wellness;
- **Demonstrate** technological literacy by accessing and processing information utilizing a variety of resources;
- **Demonstrate** understanding of the principles of democracy and develop skills to become responsible citizens;
- **Demonstrate** an awareness of career opportunities connecting personal strengths to various career clusters and develop a post-secondary plan.