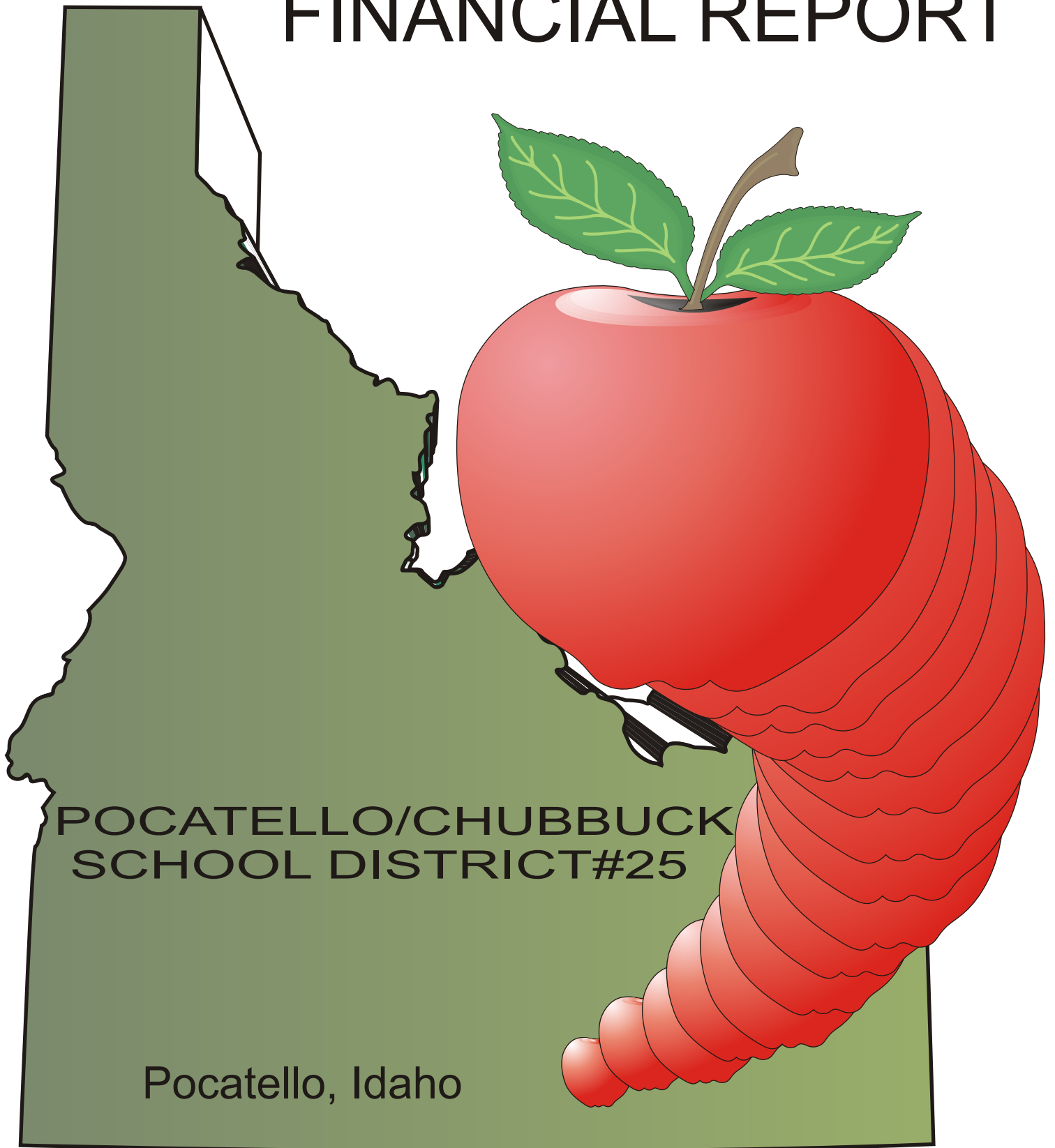


COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED JUNE 30, 2013

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25

Bannock County

Pocatello, Idaho

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2013

PREPARED BY:

Business Department

Mr. Bart J. Reed
Director of Business Operations

Ms. Marcie Stone
Accountant

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2013

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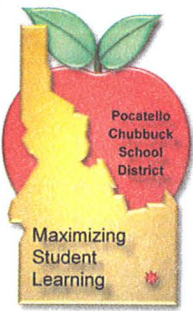
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INTRODUCTORY SECTION

- ◆ Transmittal Letter
- ◆ Awards
- ◆ Organizational Chart
- ◆ Elected Officials



*Pocatello
Chubbuck
School District 25*

**Maximizing Learning For All Students
Through Rigor, Relevancy and Relationships**

Whatever It Takes!

October 2, 2013

To the Board of Trustees and Patrons of Pocatello / Chubbuck School District Number 25:

In accordance with the provisions of Idaho Code Section 33-701, we hereby submit the Comprehensive Annual Financial Report of Pocatello / Chubbuck School District No. 25 (the District), for the fiscal year ended June 30, 2013. State law requires that all public school districts publish at the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2013.

This report consists of management's representations concerning the finances of the Pocatello / Chubbuck School District No. 25. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Pocatello / Chubbuck School District No. 25's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed, as established by policy, to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Deaton & Company, Chartered, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2013, are free of material misstatement.

The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Pocatello / Chubbuck School District No. 25's financial statements for the fiscal year ended June 30, 2013 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Pocatello / Chubbuck School District No. 25 was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's Single Audit Section.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

Profile of the District

The Pocatello / Chubbuck School District No. 25, incorporated in 1887, is located in the southeastern part of the state in northern Bannock County which consists of 712,448 acres. Population estimates from the 2010 census rank Bannock County as the fifth largest county in the state, with approximately 82,839 residents. This figure represents an increase of 7,274 in population or 9.6% over the past ten (10) years. The District is empowered to levy school property taxes on real and personal properties located within its boundaries to support local public education.

The Pocatello / Chubbuck School District No. 25 operates under an elected Board of Trustees form of government. Policy-making authority is vested in the Board of Trustees consisting of the Board Chairman and four other members. The Board is responsible, at a minimum, for making policies, adopting the budget, appointing committees, and hiring the District's Superintendent. The District's Superintendent is responsible for carrying out the policies, vision and mission statements of the Board of Trustees, for overseeing the day-to-day operations of the District, and for appointing the administrative heads of the various departments. The Board is elected on a non-partisan basis representing a geographical area or zone. Board members serve four-year staggered terms.

The Pocatello / Chubbuck School District No. 25 provides a full range of public educational services for the 12,729 enrolled students. The District has thirteen elementary schools, a preschool program for developmentally delayed students, three middle schools, a secondary and elementary alternative program, a teen parent program, and three senior high schools. The ages of these schools can be found on the Capital Asset Information Schedule on page 125.

The District runs a self-supporting Montessori program for four and five-year-olds. The District sponsors a Head Start program for three and four-year-olds. The Pocatello / Chubbuck School District No. 25 is financially accountable for legally separate school Education Foundations which are reported separately as fiduciary funds in the financial statements.

The annual budget serves as the foundation for the Pocatello / Chubbuck School District No. 25's financial planning and controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's governing body. All departments are required to submit budget requests for appropriation to the business office by March each year. The District uses these requests to review existing educational and extra-curricular programs in relation to estimated funding available. The Superintendent then presents the proposed budget to the Board of Trustees for review. The District is required to hold public hearings on the proposed budget and consider public input during May and June. The Board must adopt a final budget by no later than 28 days prior to the annual meeting in July. The appropriated budget is prepared by fund and function (e.g., elementary, secondary instruction).

Functions and programs of the governmental and business-type activities are included in the annual appropriated budget. Project-length financial plans are adopted for the Capital Projects Fund. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is set at the individual fund level.

The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at the end of the fiscal year. Encumbrances are then generally re-appropriated as part of the following year's budget. As demonstrated by the statements and schedules included in the Financial Section of this report, the District continues to meet its responsibility for sound financial management.

Department heads may make budget transfers of appropriations within a department or program. Transfers of appropriations between departments, however, require the special approval of the Board of Trustees. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented on pages 32 through 35 as part of the basic financial statements for the governmental funds. For governmental funds, other than the general fund, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 58.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Pocatello / Chubbuck School District No. 25 operates.

Local Economy. The District's economic environment has shown signs of improvement the past year after a dramatic downturn during the Great Recession. Residential housing construction shows signs of recovery making small gains. The new hospital did contribute to the increase in commercial construction this past year as well as several new businesses. Bannock County's population has grown at a slow but steady rate the last ten years, averaging 1.15%. Bannock County has slowly shifted from an "industry-based" economy into a "new technology and information-based" economy. After being among the national leaders in job growth in 2007, the recession cut deeply into the Idaho and local economy claiming over 55,000 jobs between August 2007 and August 2009 an 8.2% decrease. Total average employment has increased slightly 0.6% during 2013.

Trade and service industries provide nearly half of the jobs in Bannock County. Local unemployment increased reaching 7.0 percent compared to the state average of 6.4 percent and the national rate of 7.6 percent. It is anticipated the unemployment rate will continue to fall in 2013, but is well above the 2.7% prior to recession.

Despite the national and state economic challenges, Bannock County has weathered the storm better than most. Bannock County enjoys a diverse and highly-skilled labor force with an excellent work ethic. Over the last decade food manufacturing and construction increased dramatically. Major highway projects and the \$200 million remodel of Portneuf Medical Center have kept commercial construction employment stable. The local retail sector has seen an employment boost of 100 new jobs with the opening of Herberger's department store in Chubbuck's Pine Ridge Mall in late 2012. The new Allstate Customer Information Center between its opening in fall of 2011 and the end of 2013 is expected to add 800 jobs. Another stabilizing factor to the local economy has been Idaho State University in Pocatello and the nearby Idaho National Laboratory. Both continue to be major employers. Pocatello and Bannock County, like the rest of southeastern Idaho, benefit from profits generated by local agriculture and food-related manufacturing. With growth and economic development, the county is expected to slowly rebound over the next several years. Trade and service industries provide nearly half of the jobs in Bannock County.

Major industries with headquarters or divisions located within the District's boundaries, or in close proximity, include fertilizer and chemical manufacturers, computer microchip manufacturers, and producers of electrical utility services. The federal government also has a major economic presence in the area, with the Idaho National Laboratory (INL), the largest employer in southeastern Idaho. Farming continues to be a major industry in the state.

State of Idaho Base Appropriation. The economy has slowed dramatically beginning fiscal year 2008-09. For fiscal year 2011-12 public funding for schools for the third consecutive year were reduced as State revenues fell short of projections. State Superintendent Luna's "Students Come First" legislation was repealed in the November election by vote of the people. FY 2012-13 funding for education reverted to "pre-Students Come First" legislation and left many questions unanswered regarding funding for public schools. The District set aside a portion of the \$2.4 million of one-time surplus funds to offset the 2012-13 impact to the budget. The State Superintendent's proposed FY 2012-13 budget offers little relief for public schools whose discretionary budgets are funded at the same level as a decade ago. Districts across the State are also required to implement "Common Core State Standards" beginning 2013-14 with minimal State funding assistance-another unfunded mandate.

Supplemental Tax Levy. The Pocatello / Chubbuck School District No. 25 is dependent on a taxpayer approved supplemental tax levy to support local funding. The District has passed the levy consistently over the last 50 years. The levy was approved for \$7.5 million in additional local funding to meet the educational needs of students. The levy is for a two-year period and then must be presented for taxpayer approval and renewal in March of 2013. The March supplemental levy election passed with 61% voting in favor of an \$8.5 million two year levy beginning 2014. Failure to approve the supplemental levy would dramatically impact the District's ability to maintain educational service levels.

Long-term Financial Planning. Unassigned fund balance in the general fund (5.81 percent of total general fund revenues) is above the fiscal fund balance and contingency reserve policy of 5 percent established by the Board of Trustees. Adequate fund balance provides for unanticipated expenditures, cost overruns and shortfalls in revenue. Budgeted funds for 2011-12 were purposely set aside to provide a one-time resource for the anticipated 2012-13 revenue shortfall. The one-time surplus funds of \$2.4 million were set aside and reserved to offset expenditures and provide a cushion in maintaining educational programs in the 2012-2014 fiscal years.

The District has been forced to rely on excess funds for the past decade with declining enrollment and with minimal growth the last six years which translates to reduced funding in 2013. The Board of Trustees passed the Supplemental Levy for an additional \$1.5 million from the previous increase in order to provide for inflationary costs in health insurance, utilities and fixed costs. The District is presently staffed below the state funded level and has little or no discretionary funds. Every effort to control spending on essential educational programs is reviewed and monitored on a regular basis. The District was required to release approximately 25 staff during FY 2014 in order to balance the fiscal budget.

Consolidation of many programs has been necessary to prevent specific programs from being eliminated. The loss of the local Maintenance & Operations Levy due to a Legislative push to provide local property tax relief has been shifted to the State for continued funding. This means greater earmarking of funds to local Districts requiring the District to shift educational program emphasis in line with state goals and objectives. The District was braced for the impact on "Students Come First" legislation which increased class sizes and reduced staff only to have the laws repealed mid-year by voters. The lack of stable funding coupled with the disagreement on educational programs and practices continues to be a major issue in the State legislature.

Relevant Financial Policies. During 2009, the District purchased land and building located at 955 W. Alameda to be used for the relocation of the Alternate School. Renovation began on the facility in the Summer of 2011 and was completed by Fall 2012. As a policy, the District is authorized to purchase land and construct new schools to meet the educational needs of students. The "New Horizon Center" opened during the 2012-13 year to serve the District's alternate programs. Additionally, Alameda Middle School has undergone major renovations to come on line as a fourth middle school for FY 2013-14.

Major Initiatives

The following capital projects are in progress or proposed:

Major Addition/Remodel

Alameda Center	Phase II - HVAC remodel into new middle school
Century High School	Recondition roof membrane- patch and seal
Gate City Elementary	Renovate HVAC system and controls
Lincoln Center	Window replacement and insulation
Elementary/Secondary	Replace outdated computers and technology equipment

The District projects capital improvement needs for facilities on a 5 year replacement schedule. Funding for anticipated projects comes from the School Plant Facility Fund unless the cost of the project would require a general obligation bond.

Political Climate

Several factors affect the future of public education in Idaho schools. Declining revenues, legislature changes regarding education, and a November referendum which repealed current educational law have created much uncertainty and concern about the direction education is taking in Idaho.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) and the Association of School Business Officials International (ASBO) awarded Certificates of Achievement for Excellence in Financial Reporting to Pocatello / Chubbuck School District No. 25 for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2012. *This was the twenty-second consecutive year that the District has received both prestigious awards.* The District is the only Idaho school district in the state to receive both financial reporting rewards. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and are submitting it to the GFOA and ASBO to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the Business and Finance Departments, Marcie Stone, Accountant and staff. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Appreciation also must be given to the Board of Trustees for their unfailing support for maintaining the highest standards of professionalism in the management of Pocatello / Chubbuck School District No. 25 finances.

Respectfully submitted,

Mary M. Vagner
Superintendent of Schools

Bart J. Reed
Director of Business Operations



Government Finance Officers Association

**Certificate of Achievement
for Excellence in Financial
Reporting**

Presented to

**Pocatello/Chubbuck School District
No. 25, Idaho**

For its Comprehensive Annual Financial Report for the
Fiscal Year Ended

June 30, 2012

Executive Director/CEO

Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award
is presented to*

Pocatello/Chubbuck School District No. 25

*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2012*

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, reading "Ron McCulley".

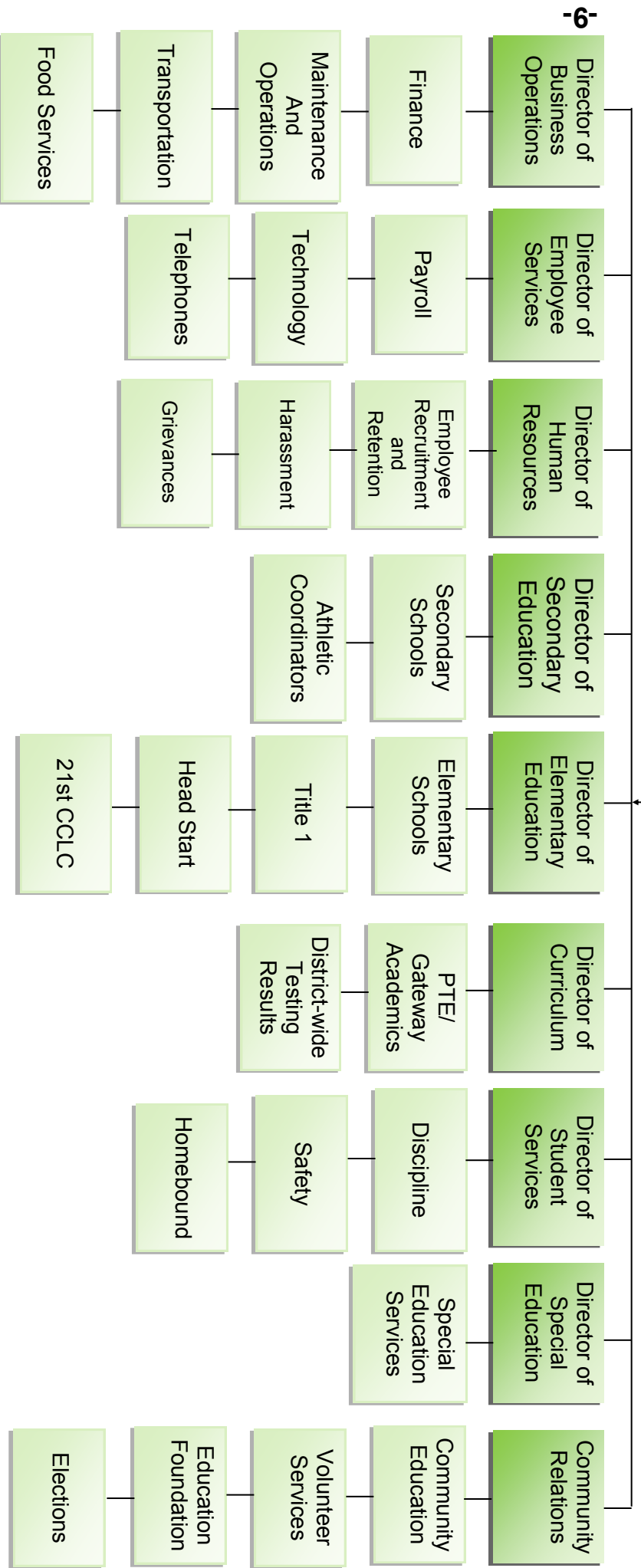
Ron McCulley, CPPB, RSBO
President

A handwritten signature in black ink, reading "John D. Musso".

John D. Musso, CAE, RSBA
Executive Director

Organization Chart

“Maximizing Student Learning For All Students”



List of Principal Administration and Board of Trustees

ADMINISTRATIVE OFFICE:

3115 Pole Line Road
Pocatello, Idaho

PRINCIPAL OFFICIALS:

Ms. Mary Vagner	Superintendent
Dr. Patti Mortensen	Director of Elementary Education
Mr. Bart Reed	Director of Business Operations
Mr. Robert Devine	Director of Secondary Education
Mr. Chuck Wegner	Director of Curriculum
Mr. Carl Smart	Director of Employee Services
Dr. Douglas Howell	Director of Human Resources
Mr. Kent Hobbs	Director of Student Services
Mrs. Pamela Sanford	Director of Special Education

BOARD OF TRUSTEES AS OF June 30, 2013:

<u>Name</u>	<u>Term Expires⁽¹⁾</u>
Mrs. Jackie Cranor, Clerk 617 Dell Road Zone #1	June 30, 2013
Mr. John Sargent, Vice Chairman 2157 Elmore Zone #5	June 30, 2013
Mrs. Janie Gebhardt, Chairman 1200 Aspen Drive Zone #2	June 30, 2013
Mr. Paul Vitale 1042 S. 4th Ave Zone #4	June 30, 2015
Mr. Jim Facer, Assistant Treasurer 786 Ebony St. Zone #3	June 30, 2015

LEGAL COUNSEL:

Anderson, Julian & Hull
250 S 5th Street, Suite 700
P.O Box 7426
Boise, ID 83707-7426

(1) State legislation passed new election consolidation law which becomes effective January 1, 2011 changing election dates and terms of service.



FINANCIAL SECTION

- ◆ Independent Auditor's Report
- ◆ Management's Discussion & Analysis
- ◆ Government-Wide Financial Statements
- ◆ Governmental Funds Financial Statements
- ◆ General Fund Financial Statement
- ◆ Proprietary Funds Financial Statements
- ◆ Fiduciary Funds Financial Statements
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- ◆ Required Supplementary Information
- ◆ Capital Projects Fund
- ◆ Debt Service Fund
- ◆ Supplemental Data



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, as well as the statement of revenues, expenditures and changes in general fund balance-budget and actual, of the Pocatello / Chubbuck School District No. 25 (the District) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

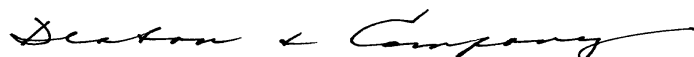
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 13 through 25 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



Pocatello, Idaho
October 2, 2013

Management's Discussion and Analysis

As management of the Pocatello / Chubbuck School District No. 25, we offer readers of the district's financial statements this narrative overview and analysis of the financial activities of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2013. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report. All amounts in this overview, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

- The assets of the district exceeded its liabilities at the close of the most recent fiscal year by \$44,921 (*net position*). Of this amount, \$8,313 (*unrestricted net position*) may be used to meet the district's ongoing obligations to citizens and creditors.
- The district's total net position decreased by \$1,737. The majority of this decrease is attributable to partial use of the one-time maintenance of effort distribution from the State Department of Education.
- As of the close of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$10,202, a decrease of \$1,873 in comparison with the prior year. Approximately 63 percent of this total amount, \$6,465, is *available for spending* at the district's discretion (*committed, assigned, and unassigned fund balances*).
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$3,603, or 5.60 percent of total general fund expenditures.
- The Pocatello / Chubbuck School District No. 25's total current and long term debt decreased by \$1,581, or 15.4 percent during the current fiscal year. The key factor in this decrease was the semiannual payment of bonded indebtedness.

Overview of the Financial

This discussion and analysis are intended to serve as an introduction to the Pocatello / Chubbuck School District No. 25's basic financial statements. The Pocatello / Chubbuck School District No. 25's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *Government-wide Financial Statements* are designed to provide readers with a broad overview of the Pocatello / Chubbuck School District No. 25's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the Pocatello / Chubbuck School District No. 25's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Pocatello/Chubbuck School District No. 25 is improving or deteriorating.

The *Statement of Activities* presents information showing how the district's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the *timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Pocatello / Chubbuck School District No. 25 that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Pocatello / Chubbuck School District No. 25 include instruction, support services, and non-instruction services. The business-type activities of the Pocatello / Chubbuck School District No. 25 include the school food services program.

The government-wide financial statements can be found on pages 26 through 27 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Pocatello / Chubbuck School District No. 25, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Pocatello / Chubbuck School District No. 25 can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the district's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Pocatello / Chubbuck School District No. 25 maintains 19 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the debt service fund, both of which are considered to be major funds. The District presents the capital projects fund as a major fund for consistency. Data from the other 16 governmental funds, which are all special revenue funds, are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor special revenue funds is provided in the form of *combining statements* elsewhere in this report.

The Pocatello / Chubbuck School District No. 25 adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 28 through 31 of this report.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25 maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Pocatello / Chubbuck School District No. 25 uses an enterprise fund to account for its Food Service Program. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Pocatello / Chubbuck School District No. 25's various functions. The Pocatello / Chubbuck School District No. 25 uses an internal service fund to account for its Print Room Services. Because this service predominantly benefits governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Food Service Program, which is the only enterprise fund of the district and the Print Shop Program, which is the only internal service fund of the district.

The basic proprietary fund financial statements can be found on pages 36 through 38 of this report.

Fiduciary Funds . Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Pocatello / Chubbuck School District No. 25's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 39 through 40 of this report which include the Education Foundation Funds and the Student Body Activities Funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 41 through 56 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information. The combining statements referred to earlier in connection with the nonmajor special revenue funds, as well as budgetary comparisons for all the individual governmental funds (excluding the general fund), are presented immediately following the required supplementary information. In addition, combining statements for the fiduciary funds are also presented in this section.

Combining statements and individual fund schedules can be found on pages 58 through 86 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a district's financial position. In the case of the Pocatello / Chubbuck School District No. 25, assets exceeded liabilities by \$44,921 at the close of the most recent fiscal year.

By far the largest portion of the Pocatello / Chubbuck School District No. 25's net position (73.9 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Pocatello / Chubbuck School District No. 25 uses these capital assets to provide services to students and patrons; consequently, these assets are *not* available for future spending. Although the Pocatello / Chubbuck School District No. 25's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
NET POSITION
(amounts in thousands)

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Current and other assets	\$20,617	\$22,319	\$1,549	\$1,602	\$22,166	\$23,921
Capital assets	41,189	42,515	155	140	41,344	42,655
Total assets	61,806	64,834	1,704	1,742	63,510	66,576
Total deferred outflows of resources	85	-	-	-	85	-
Long-term liabilities outstanding	8,777	10,273	-	-	8,777	10,273
Other liabilities	9,724	9,505	173	140	9,897	9,645
Total liabilities	18,501	19,778	173	140	18,674	19,918
Net Position:						
Invested in capital assets, net						
of related debt	33,043	32,562	155	140	33,198	32,702
Restricted	3,410	4,981	-	-	3,410	4,981
Unrestricted	6,937	7,513	1,376	1,462	8,313	8,975
Total net position	\$43,390	\$45,056	\$1,531	\$1,602	\$44,921	\$46,658

An additional portion of the Pocatello/Chubbuck School District No. 25's net position (7.59 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position* (\$8,313) may be used to meet the district's ongoing obligations to students and creditors.

At the end of the current fiscal year, the Pocatello/Chubbuck School District No. 25 is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

- The District's net position decreased by \$1,737 during the current fiscal year. The decrease is due primarily to a decrease in State revenues, and one-time funds distributed to fulfill the maintenance of effort requirement.

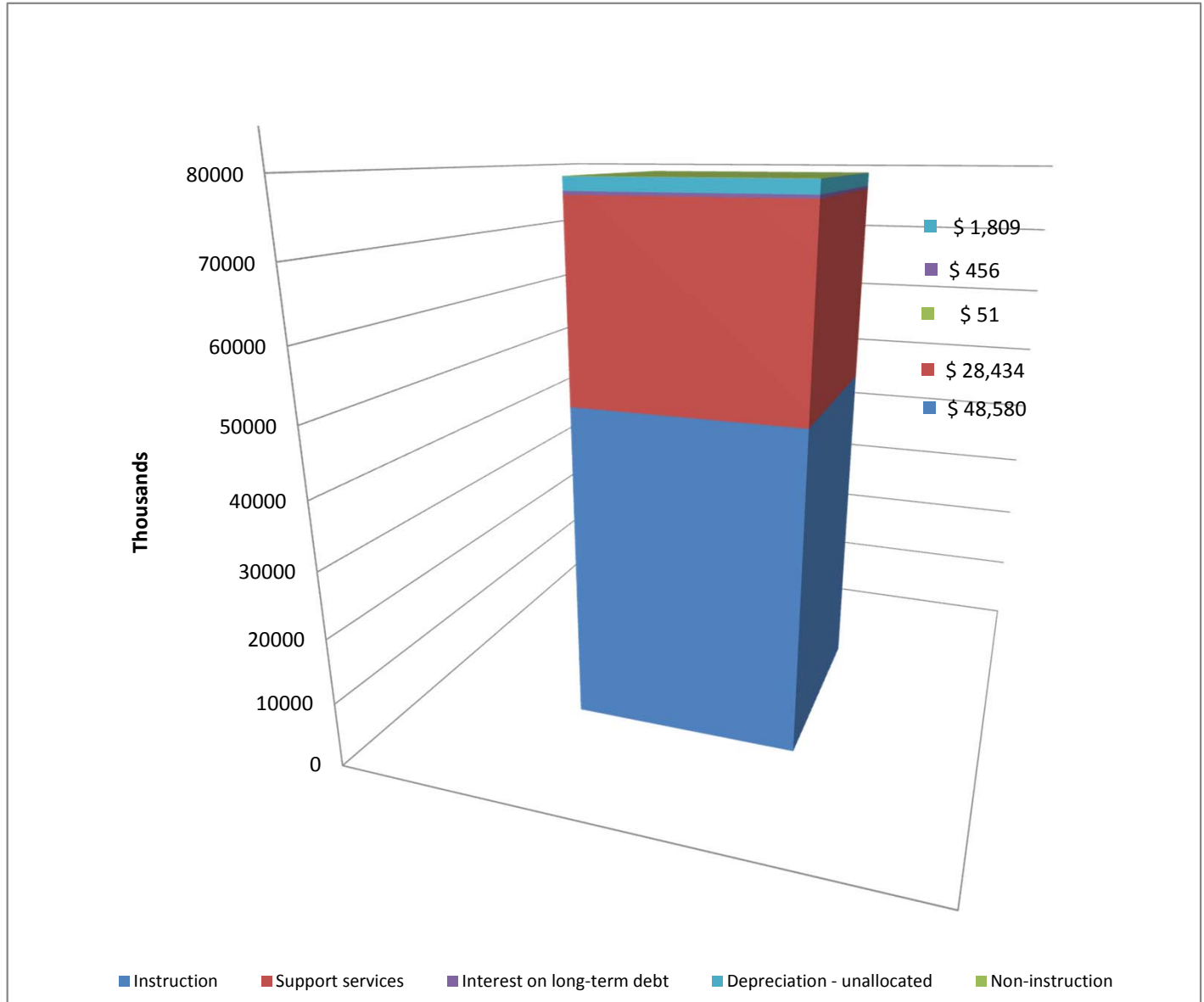
Governmental Activities. Governmental activities decreased the Pocatello / Chubbuck School District No. 25's net position by \$1,666 accounting for 96 percent of the total decrease in the net position of the Pocatello / Chubbuck School District No. 25. Key elements of this decrease are as follows:

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
CHANGES IN NET POSITION
(amounts in thousands)

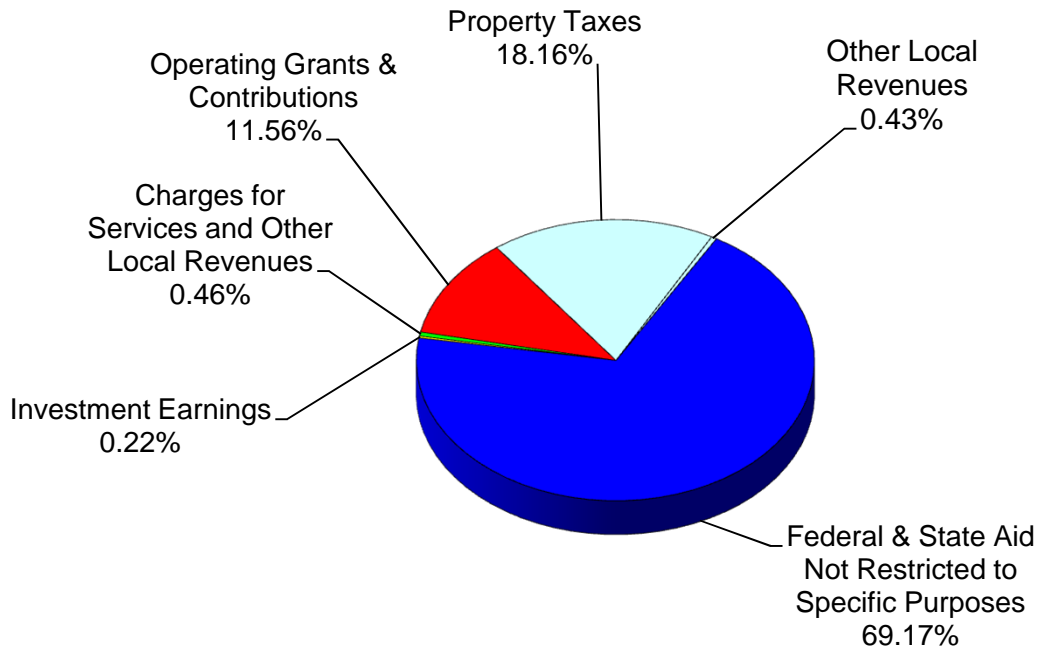
	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Revenues						
Program revenues:						
Charges for services	\$ 359	\$ 364	\$1,176	\$ 1,271	\$ 1,536	\$ 1,635
Operating grants and contributions	8,990	8,780	3,449	3,450	12,439	12,230
General revenues:						
Property taxes	14,122	13,535	-	-	14,122	13,535
Other local revenues	337	441	-	-	337	441
Federal and state aid not restricted to specific programs	53,788	53,635	-	-	53,788	53,635
Investment earnings	171	152	-	-	171	152
Total revenues	77,767	76,908	4,626	4,721	82,393	81,629
Expenses						
Instruction	48,580	47,581	-	-	48,580	47,581
Support services	28,434	24,407	-	-	28,434	24,407
Non-instruction	51	65	-	-	51	65
Interest on long-term debt	456	516	-	-	456	516
Depreciation - unallocated	1,809	1,796	-	-	1,809	1,796
Food services	-	-	4,799	4,643	4,799	4,643
Total expenses	79,330	74,366	4,799	4,643	84,129	79,010
INCREASE (DECREASE) IN NET POSITION BEFORE TRANSFERS	(1,563)	2,541	(174)	78	(1,736)	2,619
TRANSFERS	(103)	(99)	103	99	-	-
INCREASE (DECREASE) IN NET POSITION	(1,666)	2,442	(71)	177	(1,736)	2,619
NET POSITION - BEGINNING	45,056	42,614	1,602	1,425	46,658	44,039
NET POSITION - ENDING	\$43,390	\$45,056	\$1,531	\$ 1,602	\$ 44,922	\$46,658

- Property taxes increased overall by \$587 (4.3 percent) during the year. The increase is due to a five percent increase in the School Plant Facility Fund levy amount and increases in the Local taxable market value.
- Operating grants, federal and state aid for governmental activities and contributions increased \$363 (0.6 percent), as a result of increased student enrollment.
- Investment earnings increased by \$19 due to the minimal gains in interest rates effected by a slow economy and recession and lower cash reserves due to capital projects.

Expenses by Function - Governmental Activities

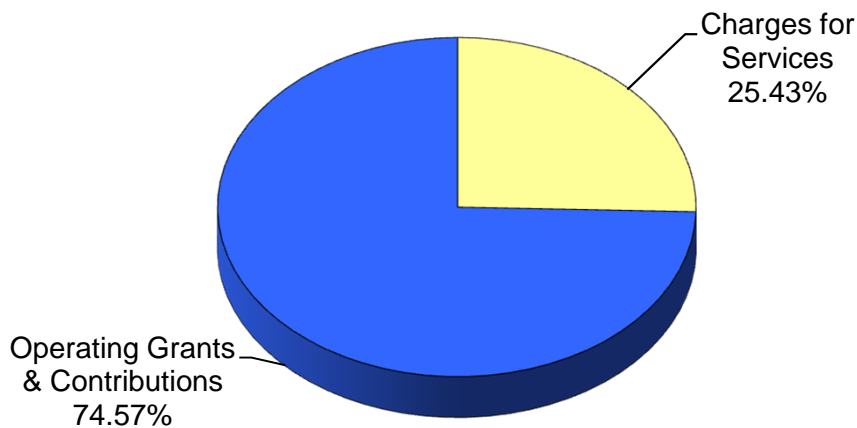


Revenues by Source - Governmental Activities

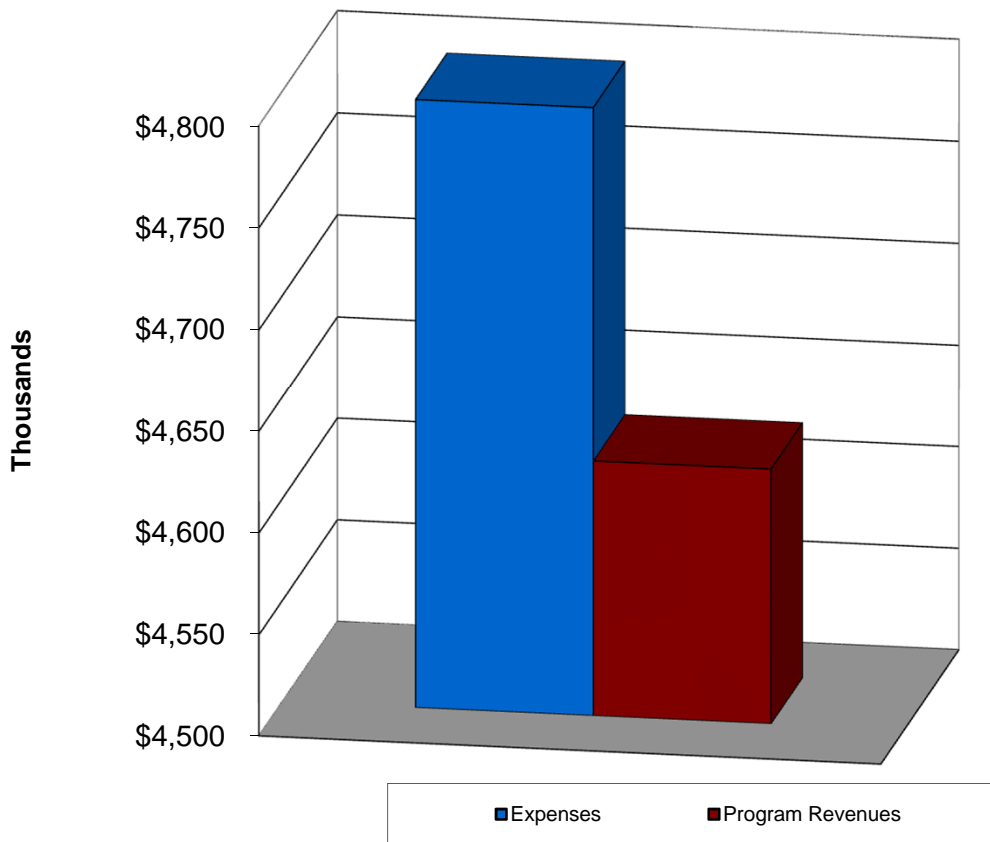


Business-type Activities. Business-type activities decreased the Pocatello/ Chubbuck School District No. 25's net position by \$71, which accounted for 4.09 percent of the total decrease in the district's net position. A key element of this decrease is the Food Service Program revenues for meal sales were down from the prior year.

Revenues by Source - Business-type Activities



Expenses and Program Revenues - Business-type Activities



Financial Analysis of the Government's Funds

As noted earlier, the Pocatello/Chubbuck School District No. 25 uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the Pocatello / Chubbuck School District No. 25's *Governmental Funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Pocatello/Chubbuck School District No. 25's financing requirements. In particular, *Unassigned Fund Balance* may serve as a useful measure of a district's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$10,202, a decrease of \$1,873 in comparison with the prior year. Approximately 63.37 percent of this total amount (\$6,465) constitutes *committed, assigned, and unassigned fund balance*, which are available for spending at the district's discretion. The remainder of fund balance is nonspendable and restricted to indicate that it is not available for new spending because it is inventory and prepaid items, restricted for bonded debt, special revenue funds, or other activities.

The General Fund is the chief operating fund of the Pocatello / Chubbuck School District No. 25. At the end of the current fiscal year, unassigned fund balance of the general fund was \$3,603, while total fund balance reached \$5,439. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 5.6 percent of total general fund expenditures, while total fund balance represents 8.5 percent of that same amount.

The fund balance of the Pocatello / Chubbuck School District No. 25's General Fund decreased by \$2,508 during the current fiscal year. Key factors for this decrease are as follows:

- Budgeted expenditures exceeded budgeted revenues requiring resources from fund balance reserves to balance budget.
- Budgeted expenditures were not spent to minimize decreases in fund balance reserves.
- Energy savings were higher than projected coming in at \$858 for the fiscal year, which minimized utility expenditures.

The Capital Projects Fund has a total assigned fund balance of \$1,352. The increase in fund balance of \$483 is due primarily to renovation savings on the Alameda Middle School.

The Debt Service Fund has a total fund balance of \$2,710 all of which is restricted for the servicing of debt. The net increase in fund balance during the current year in the debt service fund was \$195 due to property tax collections exceeding debt service. Interest earnings increased during the current period by \$31 from prior year as the result of greater cash reserves.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Food Service Program at the end of the year amounted to \$1,531. The total decrease in net position was \$71 from the prior year, attributable to a lower participation in paid meals throughout the fiscal year.

General Fund Budgetary Highlights

Differences between the original budget appropriations and the final amended budget appropriations amounted to an increase of \$1,395 and can be briefly summarized as follows:

- \$636 in decreases in instruction activities
- \$2,031 in increases in support activities

The decrease in instructional activities \$636 came from minor adjustments to existing staff salaries and benefits after the original budget was adopted by the Board of Trustees. The \$2,031 increase in support services can be attributed to adjustments in salaries and benefits due to "Pay for Performance" from the students Come First Legislation. During the year, expenditures were less than budgetary estimates, thus minimizing the need to draw upon the existing fund balance. Budgeted revenues were less than actual revenues by \$36. Refer to the Statement of Revenues, Expenditures and Changes in Fund Balance – Balance and Actual – General Fund, pages 32-35.

Capital Asset and Debt Administration

Capital Assets. The Pocatello / Chubbuck School District No. 25’s investment in capital assets for its governmental and business type activities as of June 30, 2013, amounts to \$41,344 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, machinery and equipment, and vehicles. The total decrease in the Pocatello / Chubbuck School District No. 25’s investment in capital assets for the current fiscal year was 3.07 percent (a 3.12 percent decrease for governmental activities and a 10.44 percent increase for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Construction of New Horizon Center alternative school.
- Renovations to facilities including rest rooms, roofing, heating, ventilation, and air conditioning (HVAC). Nearly 13% of capital expenditures were dedicated to improvements/renovations in these areas.
- Purchases of school buses and vehicles.
- Asphalt replacement on playground and parking areas.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
CAPITAL NET ASSETS
(net of depreciation)**

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Land	\$ 2,593	\$ 2,593	\$ -	\$ -	\$ 2,593	\$ 2,593
Land improvements	898	1,162	-	-	898	1,162
Buildings & improvements	35,387	36,395	-	-	35,387	36,395
Machinery & equipment	1,180	1,080	143	116	1,323	1,196
Vehicles	1,131	1,285	12	24	1,143	1,309
Total	\$ 41,189	\$ 42,515	\$ 155	\$ 140	\$ 41,344	\$ 42,655

Additional information on the district's capital assets can be found in Note 4 on page 48 of this

report.

Long-term debt. At the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25 had a total debt outstanding of \$8,692. The majority of this amount (97 percent) is comprised of debt backed by the full faith and credit of the District through taxpayer approved levies in Bannock County. The remainder of the Pocatello / Chubbuck School District No. 25's debt represents amounts for compensated absences, early retirement payable, and other postretirement benefit obligations.

	Governmental Activities	
	2013	2012
General obligation bonds	\$ 8,135	\$ 9,930
Deferred interest on refunding	(85)	(169)
Bond premiums, net of amortization	96	193
Compensated absences	122	119
Other postretirement benefit obligations	424	200
Total	<u>\$ 8,692</u>	<u>\$ 10,273</u>

The Pocatello / Chubbuck School District No. 25's total debt decreased \$1,581 (15.39 percent) during the current fiscal year. The key factor in this decrease was semi-annual payments on general obligation bonds.

The Pocatello / Chubbuck School District No. 25 maintains an "A1" rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to five percent of its total assessed valuation. The current debt limitation for the Pocatello / Chubbuck School District No. 25 is \$224,736, which is significantly in excess of the Pocatello / Chubbuck School District No. 25's outstanding general obligation debt of \$8,135.

Additional information on the Pocatello / Chubbuck School District No. 25's long-term debt can be found in Note 5 on pages 49-50 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Bannock County is currently 7.0 percent, an increase of 0.6 percent from a year ago. This compares closely to the state's average unemployment rate of 6.4 percent and the national average rate of 7.6 percent.

- The District, after many years of significant losses in student enrollment appears to have leveled off or stabilized. Student enrollment is down slightly for the current year and is predicted to produce minimal growth in the next few years. Increases in student enrollment are seen primarily in lower grades kindergarten through third grade. A partial 6th grade move to the middle schools for 2009-10 maximized student building capacity without increasing operational costs. The District is moving the remaining 6th grade up to the middle schools in the 2013-14 school year due to the completion of the New Horizon Center and planned renovation of a fourth middle school.
- The District will reopen Alameda Middle School in the 2013-14 school year in order to allow capacity at both elementary and middle school levels.
- Construction in retail and housing has begun to pick up in the community. Construction, both residential and commercial in the City of Pocatello exceeded the growth in the City of Chubbuck.
- Budget uncertainties at the State level for public education pose a significant threat to the stability of education and educational programs. The Idaho General Fund revenue exceeded budget this year. The District anticipates some improvement in State funding for 2013-14, most which will be earmarked.
- Health insurance benefit costs for 2013-14 were minimal. The District implemented a Wellness program in which reduced premiums by 4 percent due to employee participation.

All of these factors were considered in preparing the Pocatello/Chubbuck School District No.25's budget for the 2014 fiscal year.

During the past fiscal year, the District implemented the new fund balance reporting and definitions. The Pocatello / Chubbuck School District No. 25 Board of Trustees has approved in the general fund \$1,510,029 as committed funds for 2013-14. It is intended that this use of available fund balance will avoid the need to raise taxes, help offset the lack of funding at the state level during the 2014 fiscal year, and provide for anticipated revenue shortfalls for public education. The District has unassigned general fund balance of \$3,603 available for FY 2013-14.

Student Enrollment

Charter Schools are having an impact on District Enrollment. Charter School enrollment within District boundaries for the year end June 30, 2013 was 629 students kindergarten through 8th grade.

Requests for Information

This financial report is designed to provide a general overview of the Pocatello / Chubbuck School District No. 25's finances for those with an interest in the District's finances. Questions concerning the information provided in this report or requests for additional financial information

should be addressed to the Pocatello/Chubbuck School District No. 25, Business Office, 3115 Pole Line Road, Pocatello, Idaho 83201-6119.

Copies of previous years Comprehensive Annual Financial Report or Annual Budgets can be located on the District's Website at : **www.d25.k12.id.us/pdf/b_office/fy2013fin.pdf**



GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements consist of the Statement of Net Assets and the Statement of Activities.

These statements report the financial and capital resources of the primary government as a whole, except for the fiduciary funds of the primary government.

- ◆ The Statement of Net Assets displays “*assets less liabilities, equal net assets*” format.
- ◆ The Statement of Activities presents governmental activities by function, at the level of detail required in the governmental fund statement of revenues, expenditures, and changes in fund balances.

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

STATEMENT OF NET POSITION

AS OF JUNE 30, 2013

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 3,840,297	\$ 1,148,996	\$ 4,989,293
Investments	8,002,135	-	8,002,135
Property tax receivable	5,902,044	-	5,902,044
State apportionment receivable	534,997	-	534,997
Grants receivable	1,999,096	160,224	2,159,320
Prepaid expenses	14,702	-	14,702
Inventories	311,458	239,686	551,144
Bond issuance costs, net of accumulated amortization	11,656	-	11,656
Capital assets, not depreciated	2,593,177	-	2,593,177
Capital assets, net of accumulated depreciation	38,596,247	155,078	38,751,325
Total assets	\$ 61,805,809	\$ 1,703,984	\$ 63,509,793
DEFERRED OUTFLOWS OF RESOURCES			
Deferred charge on refunding	\$ 84,893	\$ -	\$ 84,893
Total deferred outflows of resources	84,893	-	84,893
LIABILITIES			
Salaries payable	6,392,215	71,812	6,464,027
Fringe benefits payable	2,385,730	55,071	2,440,801
Accounts payable	403,667	46,181	449,848
Unearned revenue	340,563	-	340,563
Accrued interest payable	201,456	-	201,456
Long-term liabilities:			
Portion due or payable within one year:			
Bonds payable	1,880,000	-	1,880,000
Compensated absences	121,855	-	121,855
Portion due or payable after one year:			
Bonds payable	6,351,549	-	6,351,549
Other postretirement benefit obligations	423,540	-	423,540
Total liabilities	18,500,575	173,064	18,673,639
NET POSITION			
Investment in capital assets, net of related debt	33,042,768	155,078	33,197,846
Restricted:			
Bond obligation	2,710,168	-	2,710,168
Grants	700,397	-	700,397
Unrestricted	6,936,793	1,375,842	8,312,635
Total net position	\$ 43,390,126	\$ 1,530,920	\$ 44,921,046

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Function/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-type Activities	Total
GOVERNMENTAL ACTIVITIES						
Instruction	\$ 48,580,447	\$ 226,327	\$ 5,653,951	\$ (42,700,169)	\$ -	\$ (42,700,169)
Support services	28,433,804	132,922	3,329,978	(24,970,904)	-	(24,970,904)
Non-instruction	50,650	-	6,293	(44,357)	-	(44,357)
Interest on long-term debt	455,994	-	-	(455,994)	-	(455,994)
Depreciation - unallocated	1,808,892	-	-	(1,808,892)	-	(1,808,892)
Total governmental activities	79,329,787	359,249	8,990,222	(69,980,316)	-	(69,980,316)
BUSINESS-TYPE ACTIVITIES						
Food services	4,798,608	1,175,448	3,449,052	-	(174,108)	(174,108)
Total business-type activities	4,798,608	1,175,448	3,449,052	-	(174,108)	(174,108)
Total school district	\$ 84,128,395	\$ 1,534,697	\$ 12,439,274	(69,980,316)	(174,108)	(70,154,424)
General revenues:						
Taxes:						
Property taxes levied for general purposes				7,698,275	-	7,698,275
Property taxes levied for debt services				2,434,225	-	2,434,225
Property taxes levied for capital projects				3,989,114	-	3,989,114
Other local revenues				336,592	-	336,592
Federal and state aid not restricted to specific purposes:						
State apportionment				52,436,779	-	52,436,779
Federal apportionment				1,351,433	-	1,351,433
Interest and investment earnings				171,155	-	171,155
Transfers				(103,194)	103,194	-
Total general revenues and transfers				68,314,379	103,194	68,417,573
Changes in Net Position				(1,665,937)	(70,914)	(1,736,851)
Net position - beginning				45,056,063	1,601,834	46,657,897
Net position - ending				\$ 43,390,126	\$ 1,530,920	\$ 44,921,046

The notes to the financial statements are an integral part of this statement.



GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

The governmental funds financial statements consist of major and other governmental funds:

- ◆ General Fund
- ◆ Capital Projects Fund
- ◆ Debt Service Fund
- ◆ Special Revenue Funds

The governmental funds focus primarily on the sources, uses, and balances of current financial resources and the modified accrual basis of accounting.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**BALANCE SHEET
GOVERNMENTAL FUNDS**

AS OF JUNE 30, 2013

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 998,792	\$ -	\$ 1,836,660	\$ 928,860	\$ 3,764,312
Investments	8,002,135	-	-	-	8,002,135
Receivables:					
Property taxes	3,211,886	1,672,688	1,017,470	-	5,902,044
State school apportionment	534,997	-	-	-	534,997
Federal and state grants	-	-	-	1,999,096	1,999,096
Due from other funds	1,137,572	-	-	-	1,137,572
Prepaid expenditures	14,702	-	-	-	14,702
Inventories, at cost	311,458	-	-	-	311,458
	<u>\$ 14,211,542</u>	<u>\$ 1,672,688</u>	<u>\$ 2,854,130</u>	<u>\$ 2,927,956</u>	<u>\$ 21,666,316</u>
Total assets					
LIABILITIES					
Salaries payable	\$ 5,817,265	\$ -	\$ -	\$ 573,677	\$ 6,390,942
Fringe benefits payable	2,133,734	-	-	251,484	2,385,218
Accounts payable	401,252	-	-	2,415	403,667
Due to other funds	-	78,152	-	1,059,420	1,137,572
Unearned revenue	-	-	-	340,563	340,563
Total liabilities	<u>8,352,251</u>	<u>78,152</u>	<u>-</u>	<u>2,227,559</u>	<u>10,657,962</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue- property taxes	420,285	242,432	143,962	-	806,679
Total deferred inflows of resources	<u>420,285</u>	<u>242,432</u>	<u>143,962</u>	<u>-</u>	<u>806,679</u>
FUND BALANCES					
Nonspendable:					
Inventories	311,458	-	-	-	311,458
Prepaid expenditures	14,702	-	-	-	14,702
Restricted for:					
Bond obligations	-	-	2,710,168	-	2,710,168
Special revenue funds	-	-	-	700,397	700,397
Committed for:					
Fund balance for FY 2012-13	1,510,029	-	-	-	1,510,029
Assigned for:					
Other fund activities	-	1,352,104	-	-	1,352,104
Unassigned	3,602,817	-	-	-	3,602,817
Total fund balances	<u>5,439,006</u>	<u>1,352,104</u>	<u>2,710,168</u>	<u>700,397</u>	<u>10,201,675</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 14,211,542</u>	<u>\$ 1,672,688</u>	<u>\$ 2,854,130</u>	<u>\$ 2,927,956</u>	<u>\$ 21,666,316</u>

The notes to the financial statement are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENTS OF NET POSITION**

AS OF JUNE 30, 2013

Total *fund* balances for governmental funds \$ 10,201,675

Total *Net Position* reported for governmental activities in the Statement of Net Position is different because:

Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. Those assets consist of:

Land	\$ 2,593,177	
Land improvements, net of \$3,405,116 accumulated depreciation	963,378	
Buildings, net of \$29,192,322 accumulated depreciation	35,319,440	
Machinery and equipment, net of \$5,307,011 accumulated depreciation	1,159,831	
Licensed vehicles, net of \$5,514,228 accumulated depreciation	<u>1,153,598</u>	
Total capital assets		41,189,424

Some of the District's property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as collected after year-end revenue in the funds. 806,679

Bond issuance costs are reported as expenditures in the governmental funds. The cost is \$116,569 and accumulated amortization is \$46,628. 11,656

The net position of the internal service fund is included as a governmental fund in the government-wide financial statement. 74,199

Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when paid. All liabilities, both current and long-term, are recognized in the statement of net position. Balances at year end are:

Other postretirement benefit obligations		(423,540)
Accrued interest on bonds		(201,456)
Unamortized premiums		(96,549)
Compensated absences		(121,855)
Bonds payable		(8,135,000)
Deferred amounts on refunding		84,893

Total Net Position of governmental activities \$ 43,390,126

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
Local	\$ 8,559,556	\$ 3,995,140	\$ 2,433,308	\$ 41,730	\$ 15,029,734
State	52,272,291	243,851	-	815,510	53,331,652
Federal	1,178,001	173,432	-	8,095,349	9,446,782
Total revenues	<u>62,009,848</u>	<u>4,412,423</u>	<u>2,433,308</u>	<u>8,952,589</u>	<u>77,808,168</u>
EXPENDITURES					
Current					
Instruction	41,400,141	-	-	6,954,440	48,354,581
Support services	22,970,198	2,202,633	-	2,034,479	27,207,310
Non-instruction	-	-	-	50,650	50,650
Capital outlay	-	1,727,233	-	-	1,727,233
Debt service:					
Principal	-	-	1,795,000	-	1,795,000
Interest	-	-	443,625	-	443,625
Total expenditures	<u>64,370,339</u>	<u>3,929,866</u>	<u>2,238,625</u>	<u>9,039,569</u>	<u>79,578,399</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,360,491)</u>	<u>482,557</u>	<u>194,683</u>	<u>(86,980)</u>	<u>(1,770,231)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	44,684	44,684
Transfers out	(147,878)	-	-	-	(147,878)
Total other financing sources (uses)	<u>(147,878)</u>	<u>-</u>	<u>-</u>	<u>44,684</u>	<u>(103,194)</u>
NET CHANGE IN FUND BALANCE	(2,508,369)	482,557	194,683	(42,296)	(1,873,425)
FUND BALANCE - BEGINNING	<u>7,947,375</u>	<u>869,547</u>	<u>2,515,485</u>	<u>742,693</u>	<u>12,075,100</u>
FUND BALANCE - ENDING	<u>\$ 5,439,006</u>	<u>\$ 1,352,104</u>	<u>\$ 2,710,168</u>	<u>\$ 700,397</u>	<u>\$ 10,201,675</u>

The notes to the financial statement are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Net changes in *fund balances* - total government funds \$ (1,873,425)

The change in *Net Position* reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In addition, the District has adopted the policy of capitalizing only those capital outlay expenditures in excess of \$5,000. The remaining cost is reclassified on the statement of activities. The net adjustments to reconcile these types of accounts are as follows:

Capital project expenditures	\$ 1,727,233	
Less maintenance and expendable equipment	1,244,293	
Capital assets	482,940	
Asset dispositions, net of depreciation	-	
Current year depreciation	(1,808,892)	
Net adjustment		(1,325,952)

Some revenues reported in the governmental funds, which use the modified accrual basis of accounting, have been previously reported on the statement of activities, which uses the full accrual basis of accounting. (41,124)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Both of these transactions contribute to the change in fund balances. Neither transaction, however, has any effect on net position. These transactions related to long-term debt are:

Bond principal repayments 1,795,000

An internal service fund is used by the District to charge the cost of printing and development to individual funds. The net income (loss) of the internal service fund is reported with governmental activities. 17,800

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, governmental funds do not recognize interest on long-term debt until it is due, rather than as it accrues. The net adjustment to reconcile these type of transactions is:

Other postretirement benefit obligations	(223,369)	
Compensated absences	(2,497)	
Amortization of debt premium	96,550	
Interest expense	(12,369)	
Amortization of advanced refunding difference	(84,893)	
Amortization of bond issuance costs	(11,657)	
Net adjustment		(238,235)

Change in net position of governmental activities \$ (1,665,936)

The notes to the financial statement are an integral part of this statement.



GENERAL FUND

This fund accounts for all of the financial revenues and expenditures of the District, except those required to be accounted for in another fund. The principal revenue sources are property taxes and an apportionment from the State of Idaho Base School Support Fund.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources:				
Property taxes	\$ 7,696,000	\$ 7,696,000	\$ 7,747,036	\$ 51,036
Interest on taxes	100,000	100,000	134,419	34,419
Earnings from investments	50,000	50,000	33,350	(16,650)
Tuition revenue	64,500	64,500	39,378	(25,122)
Student Body Activities	253,000	253,000	279,189	26,189
Other	320,000	320,000	326,184	6,184
Total local sources	<u>8,483,500</u>	<u>8,483,500</u>	<u>8,559,556</u>	<u>76,056</u>
State sources:				
State appropriation	51,609,432	52,574,315	52,183,974	(390,341)
Restricted state support	64,908	64,908	79,363	14,455
Revenue in lieu of taxes	6,500	6,500	8,954	2,454
Total state sources	<u>51,680,840</u>	<u>52,645,723</u>	<u>52,272,291</u>	<u>(373,432)</u>
Federal sources:				
Grants and program reimbursement	845,000	845,000	1,178,001	333,001
Total federal sources	<u>845,000</u>	<u>845,000</u>	<u>1,178,001</u>	<u>333,001</u>
Total revenues	<u>61,009,340</u>	<u>61,974,223</u>	<u>62,009,848</u>	<u>35,625</u>
EXPENDITURES				
Current:				
Instruction:				
Kindergarten Program:				
Purchased services	6,000	6,000	-	6,000
Elementary Program:				
Salaries	13,699,726	13,487,975	13,523,400	(35,425)
Fringe benefits	4,639,132	4,576,595	4,572,850	3,745
Purchased services	38,200	43,200	35,738	7,462
Supplies and materials	590,216	578,331	472,052	106,279
Equipment	-	16,200	15,990	210
Secondary Program:				
Salaries	11,817,498	11,399,412	11,324,655	74,757
Fringe benefits	3,869,128	3,753,772	3,764,287	(10,515)
Purchased services	47,700	47,700	35,702	11,998
Supplies and materials	368,352	367,287	345,067	22,220
Equipment	-	1,213	1,212	1
Alternate School:				
Salaries	733,830	787,164	777,917	9,247
Fringe benefits	256,316	256,070	254,148	1,922
Purchased services	8,500	15,263	11,988	3,275
Supplies and materials	13,700	13,827	13,896	(69)
Vocational Technical Program:				
Supplies and materials	1,500	1,500	10	1,490
Exceptional Child Program:				
Salaries	3,118,296	3,198,745	3,141,262	57,483
Fringe Benefits	1,178,838	1,200,597	1,157,829	42,768
Purchased services	297,000	297,000	571,944	(274,944)
Supplies and materials	-	-	(17)	17
Preschool Exceptional Child Program:				
Salaries	126,121	126,092	135,433	(9,341)
Fringe Benefits	48,837	48,833	51,280	(2,447)

The notes to the financial statements are an integral part of this statement.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND-(CONTINUED)

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Gifted and Talented Program:				
Salaries	\$ 103,584	\$ 103,584	\$ 102,934	\$ 650
Fringe Benefits	32,816	32,816	32,952	(136)
Purchased services	400	400	-	400
Supplies and materials	3,350	3,350	2,629	721
Interscholastic Program:				
Purchased services	366,000	366,000	321,087	44,913
School Activity Fund:				
Salaries	561,212	561,212	569,454	(8,242)
Fringe Benefits	108,656	108,656	89,086	19,570
Purchased services	10,500	10,500	5,642	4,858
Supplies and materials	2,280	2,320	768	1,552
Summer School Program:				
Salaries	65,500	65,500	51,370	14,130
Fringe Benefits	12,681	12,681	9,072	3,609
Supplies and materials	1,500	1,500	622	878
Community Education Program:				
Salaries	15,000	15,000	7,152	7,848
Fringe Benefits	2,904	2,904	730	2,174
Total instruction	<u>42,145,273</u>	<u>41,509,199</u>	<u>41,400,141</u>	<u>109,058</u>
Support services:				
Attendance and guidance:				
Salaries	1,627,957	1,631,467	1,619,793	11,674
Fringe Benefits	557,149	560,997	560,223	774
Purchased services	29,600	29,600	19,591	10,009
Supplies and materials	16,309	16,448	14,114	2,334
Ancillary Program:				
Salaries	1,133,743	1,129,133	1,120,064	9,069
Fringe Benefits	349,467	348,774	365,495	(16,721)
Instructional Improvement:				
Salaries	575,281	615,231	630,379	(15,148)
Fringe Benefits	164,982	164,971	170,099	(5,128)
Purchased services	204,905	164,905	182,748	(17,843)
Supplies and materials	13,750	13,750	6,748	7,002
Media Program:				
Salaries	464,841	463,417	469,135	(5,718)
Fringe Benefits	231,023	230,767	229,728	1,039
Purchased services	22,326	22,326	22,326	-
Supplies and materials	83,695	81,874	81,707	167
Instruction-related Technology:				
Salaries	415,241	463,613	423,966	39,647
Fringe Benefits	162,631	179,905	157,410	22,495
Purchased services	288,870	274,909	275,043	(134)
Supplies and materials	15,600	2,795	2,777	18
Equipment	-	18,805	18,805	-

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND-(CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Gifted and Talented Program:				
Salaries	\$ 103,584	\$ 103,584	\$ 102,934	\$ 650
Fringe Benefits	32,816	32,816	32,952	(136)
Purchased services	400	400	-	400
Supplies and materials	3,350	3,350	2,629	721
Interscholastic Program:				
Purchased services	366,000	366,000	321,087	44,913
School Activity Fund:				
Salaries	561,212	561,212	569,454	(8,242)
Fringe Benefits	108,656	108,656	89,086	19,570
Purchased services	10,500	10,500	5,642	4,858
Supplies and materials	2,280	2,320	768	1,552
Summer School Program:				
Salaries	65,500	65,500	51,370	14,130
Fringe Benefits	12,681	12,681	9,072	3,609
Supplies and materials	1,500	1,500	622	878
Community Education Program:				
Salaries	15,000	15,000	7,152	7,848
Fringe Benefits	2,904	2,904	730	2,174
Total instruction	<u>42,145,273</u>	<u>41,509,199</u>	<u>41,400,141</u>	<u>109,058</u>
Support services:				
Attendance and guidance:				
Salaries	1,627,957	1,631,467	1,619,793	11,674
Fringe Benefits	557,149	560,997	560,223	774
Purchased services	29,600	29,600	19,591	10,009
Supplies and materials	16,309	16,448	14,114	2,334
Ancillary Program:				
Salaries	1,133,743	1,129,133	1,120,064	9,069
Fringe Benefits	349,467	348,774	365,495	(16,721)
Instructional Improvement:				
Salaries	575,281	615,231	630,379	(15,148)
Fringe Benefits	164,982	164,971	170,099	(5,128)
Purchased services	204,905	164,905	182,748	(17,843)
Supplies and materials	13,750	13,750	6,748	7,002
Media Program:				
Salaries	464,841	463,417	469,135	(5,718)
Fringe Benefits	231,023	230,767	229,728	1,039
Purchased services	22,326	22,326	22,326	-
Supplies and materials	83,695	81,874	81,707	167
Instruction-related Technology:				
Salaries	415,241	463,613	423,966	39,647
Fringe Benefits	162,631	179,905	157,410	22,495
Purchased services	288,870	274,909	275,043	(134)
Supplies and materials	15,600	2,795	2,777	18
Equipment	-	18,805	18,805	-

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND- (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Board of Trustees:				
Purchased services	\$ 18,800	\$ 18,800	\$ 4,833	\$ 13,967
Supplies and materials	7,300	7,300	5,087	2,213
Insurance	2,000	2,000	21,700	(19,700)
Central Administration:				
Salaries	438,253	431,289	437,414	(6,125)
Fringe Benefits	148,736	147,399	148,563	(1,164)
Purchased services	181,998	181,998	134,414	47,584
Supplies and materials	19,250	19,250	13,678	5,572
Insurance	191,251	191,251	179,726	11,525
School Administration:				
Salaries	2,832,785	2,811,940	2,813,718	(1,778)
Fringe Benefits	905,422	901,385	881,285	20,100
Supplies and materials	19,579	19,252	18,002	1,250
Business Administration:				
Salaries	301,062	296,380	296,438	(58)
Fringe Benefits	99,239	98,328	96,202	2,126
Purchased services	95,950	95,950	88,202	7,748
Supplies and materials	10,000	10,000	8,342	1,658
Insurance	767	767	767	-
Central Services:				
Salaries	65,173	76,539	72,864	3,675
Fringe Benefits	27,120	35,618	34,179	1,439
Purchased services	3,500	3,500	2,918	582
Supplies and materials	8,800	8,800	8,607	193
Administrative Technology:				
Salaries	146,871	145,822	145,905	(83)
Fringe Benefits	45,925	45,727	45,935	(208)
Purchased services	59,216	59,216	59,555	(339)
Supplies and materials	7,700	7,700	4,503	3,197
Building Operations:				
Salaries	1,238,069	1,228,869	1,228,270	599
Fringe Benefits	571,388	563,026	587,243	(24,217)
Purchased services	2,424,820	2,424,820	2,370,421	54,399
Supplies and materials	217,800	217,800	212,640	5,160
Insurance	164,000	164,000	179,239	(15,239)
Maintenance:				
Supplies and materials	3,600	3,600	3,195	405
Maintenance, Buildings & Equipment:				
Salaries	809,836	782,434	813,383	(30,949)
Fringe Benefits	332,021	325,523	327,764	(2,241)
Purchased services	111,000	111,000	89,793	21,207
Supplies and materials	272,900	272,900	242,032	30,868
Maintenance, Grounds:				
Salaries	109,353	107,279	108,883	(1,604)
Fringe Benefits	55,088	54,595	55,243	(648)
Purchased services	10,000	10,000	6,688	3,312
Supplies and materials	22,000	22,000	22,519	(519)

The notes to the financial statements are an integral part of this statement.



PROPRIETARY FUNDS FINANCIAL STATEMENTS

Enterprise Fund - Food Service Program - The program operates as a non-profit, self-supporting service. Principal revenue sources are received from the sales of meals, breakfast, ala carte items and reimbursements and food subsidies from the U.S. Department of Agriculture.

Internal Service Fund - Print Shop - The print shop provides professional central printing and copier services to all schools and departments. Principal revenue sources include fees charged for use of print services.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

AS OF JUNE 30, 2013

	Enterprise Fund: Food Service	Internal Service Fund: Print Shop
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 1,148,996	\$ 75,985
Receivables:		
Federal and state grants	160,224	-
Inventories, at cost	239,686	-
Total current assets	1,548,906	75,985
Noncurrent Assets:		
Capital assets (net of accumulated depreciation)	155,078	-
Total noncurrent assets	155,078	-
Total assets	1,703,984	75,985
LIABILITIES		
Current Liabilities:		
Accounts payable	46,181	-
Salaries payable	71,812	1,274
Fringe benefits payable	55,071	512
Total current liabilities	173,064	1,786
Total liabilities	173,064	1,786
NET POSITION		
Investment in capital assets	155,078	-
Unrestricted	1,375,842	74,199
Total net position	\$ 1,530,920	\$ 74,199

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
OPERATING REVENUES		
Service charges	\$ 1,175,448	\$ 122,034
Total operating revenues	<u>1,175,448</u>	<u>122,034</u>
OPERATING EXPENSES		
Salaries	1,392,636	21,421
Fringe benefits	556,079	5,754
Purchased services	52,468	52,836
Supplies and materials	2,647,396	24,223
Equipment	126,650	-
Depreciation	23,379	-
Total operating expenses	<u>4,798,608</u>	<u>104,234</u>
OPERATING INCOME (LOSS)	<u>(3,623,160)</u>	<u>17,800</u>
NONOPERATING REVENUES (EXPENSES)		
Grants and program reimbursements	3,449,052	-
Total nonoperating revenues	<u>3,449,052</u>	<u>-</u>
NET INCOME (LOSS) BEFORE TRANSFERS	(174,108)	17,800
TRANSFERS IN	<u>103,194</u>	<u>-</u>
CHANGE IN NET POSITION	(70,914)	17,800
NET POSITION - BEGINNING	<u>1,601,834</u>	<u>56,399</u>
NET POSITION - ENDING	<u>\$ 1,530,920</u>	<u>\$ 74,199</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from users	\$ 1,175,448	\$ 122,034
Cash payments to suppliers for goods and services	(2,805,707)	(77,059)
Cash payments to employees for services	<u>(1,925,214)</u>	<u>(26,858)</u>
Net cash provided (used) for operating activities	<u>(3,555,473)</u>	<u>18,117</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Nonoperating grants received	3,465,065	-
Transfers in	<u>103,194</u>	<u>-</u>
Net cash provided for noncapital financing activities	<u>3,568,259</u>	<u>-</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES		
Purchase of capital assets	<u>(38,040)</u>	<u>-</u>
Net cash used for capital financing activities	<u>(38,040)</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(25,254)</u>	<u>18,117</u>
NET CASH AND CASH EQUIVALENTS - BEGINNING	<u>1,174,250</u>	<u>57,868</u>
NET CASH AND CASH EQUIVALENTS - ENDING	<u><u>\$ 1,148,996</u></u>	<u><u>\$ 75,985</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	\$ (3,623,160)	\$ 17,800
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	23,379	-
Changes in net assets and liabilities:		
Inventories	11,621	-
Accrued liabilities	<u>32,687</u>	<u>317</u>
Net cash provided (used) by operating activities	<u><u>\$ (3,555,473)</u></u>	<u><u>\$ 18,117</u></u>

The notes to the financial statements are an integral part of this statement.



FIDUCIARY FUNDS FINANCIAL STATEMENTS

The fiduciary funds financial statements consist of Education Foundation trust and school agency funds:

- ◆ The Education Foundation Trust Fund reports all contributions and donations which benefit individual schools of the Pocatello/Chubbuck School District No. 25.
- ◆ The Agency Fund reports all student body activity resources held by Pocatello/Chubbuck School District No. 25 in a purely custodial capacity.

The fiduciary funds financial statements focus on net assets and changes in net assets.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS**

AS OF JUNE 30, 2013

	<u>Education Foundation Trust Fund</u>	<u>Agency Fund</u>
ASSETS		
Cash and cash equivalents	\$ 361,899	\$ 1,409,061
Total assets	<u>\$ 361,899</u>	<u>\$ 1,409,061</u>
LIABILITIES		
Due to student groups	<u>\$ -</u>	<u>\$ 1,409,061</u>
Total liabilities	<u>-</u>	<u>1,409,061</u>
NET POSITION		
Held in trust for Education Foundation and Student Activity purposes	361,899	-
Total net position	<u>\$ 361,899</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	<u>Education Foundation Trust Fund</u>
ADDITIONS	
Private donations	\$ 217,090
Interest	839
Total additions	<u>217,929</u>
DEDUCTIONS	
Grants awarded	159,331
Administrative expenses	60,044
Total deductions	<u>219,375</u>
CHANGE IN NET POSITION	(1,446)
NET POSITION - BEGINNING	<u>363,345</u>
NET POSITION - ENDING	<u><u>\$ 361,899</u></u>

The notes to the financial statements are an integral part of this statement.



NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements are an integral part of the basic financial statements. The notes focus on the primary government, especially the governmental activities and major funds.

Note 1	Summary of Significant Accounting Policies
Note 2	Legal Compliance - Budgets
Note 3	Property Taxes
Note 4	Capital Assets
Note 5	Long Term Debt
Note 6	Contingent Liabilities
Note 7	Risk Management
Note 8	Public Employee Retirement System
Note 9	Other Post Employment Benefits
Note 10	Internal Service Fund
Note 11	Deposits and Investments
Note 12	Deficit Fund Balance
Note 13	Restricted Fund Balance
Note 14	Due to/from Other Funds
Note 15	Required Individual Fund Disclosures
Note 16	Subsequent Events

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Pocatello / Chubbuck School District No. 25 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

A. Reporting Entity

Pocatello / Chubbuck School District No. 25 was incorporated under the laws of the State of Idaho in 1887. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Pocatello / Chubbuck School District No. 25 (the primary government) and its component units, entities for which the District is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the District's operations. The District has no discretely presented component units and therefore, there are none included in this report.

Blended Component Unit: The VEBA Insurance Trust fund was established by the District to provide funds to offset the cost of employer paid health insurance. The trust can contribute up to \$175,000 per year towards increased premium costs, but does not provide for risk financing activities. The District established the governing board of the Trust and a transfer from the District's General Fund created the net assets of the Trust. The Trust is reported as a governmental fund and is included in the supplementary information as a non-major special revenue fund.

B. Government-wide Statements and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. These statements include financial activities of the overall government, except fiduciary activities. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Agency funds reported have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Agency funds, which are reported as part of the fiduciary fund financial statements, apply the accrual basis of accounting but do not have a measurement focus.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough afterward to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, state apportionment and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the District receives cash.

The District reports the following major governmental funds:

General Fund: This is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

Capital Projects Fund: This fund accounts for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds.

Debt Service Fund: This fund accounts for the resources accumulated and payments made for principal and interest on general long-term debt of governmental funds.

In addition, the District reports the following other non-major governmental funds:

Special Revenue Funds: These funds are established to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditure for specified purposes.

The District reports the following major proprietary fund:

Food Service Fund: This fund accounts for operation of the Federal School Lunch Program.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

The District reports the following fund types:

Internal Service Fund: This fund accounts for operation of the District's Print Shop operation.

Fiduciary Funds: These funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

Agency Funds: These funds include Student Activity Funds. These funds are custodial in nature and do not involve the measurement of results of operations. Although the Board of Education has the ultimate responsibility for Activity Funds, they are not local education agency funds. Student Activity Funds account for assets held by the District which are owned, operated and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational, or cultural purposes.

Trust Funds: The Pocatello Education Foundation accounts for contributions and donations that benefit educational projects at individual schools which supplement the basic district supported programs. The Foundation Board operates independent from the District, reviews grant proposals, and awards grants which meet the Foundation goals and educational criteria.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

In the governmental-wide statement of activities, interfund services provided and used are not eliminated in the process of consolidation.

Proprietary Funds: These funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to students and staff for the sale of meals. The District also recognizes as operating revenues charges by the internal service fund for the use of print services. Operating expenses for the enterprise fund and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

D. Budgets

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the General, Special Revenue, Debt Service, Capital Projects, Enterprise and Internal Service Funds. All annual appropriations lapse at fiscal year end. Ten-year replacement schedules and long-term project length financial plans are identified for the Capital Projects Fund.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Budgets (continued)

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbered appropriations outstanding at year-end lapse and are rebudgeted during the subsequent year.

E. Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, short-term investments that are highly liquid. The District pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code. State statutes authorize the District to invest in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

Investments are stated at fair value determined by quoted market prices. Interest income is recorded in the general fund of the District unless otherwise specified by law or by Commission agreement.

F. Inventory and Prepaid Items

Inventories and prepaid items are recorded when purchased, at cost, which approximates market value, using the average cost method. Inventories consist primarily of supplies and food for the Food Service Program. The cost of inventories are recorded as expenditures when consumed, rather than when purchased.

G. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns, at historical cost, in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Donated capital assets are recorded at estimated fair value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Land improvements	20
Buildings and building improvements	25 - 65
Equipment	5 - 20
Vehicles	8

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The government only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

I. Net position flow assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted - net position to have been depleted before unrestricted - net position is applied.

J. Fund balance flow assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

K. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Accrued Liabilities and Long-term Debt

All accrued liabilities and long-term debt are reported in the entity-wide financial statements as well as the proprietary fund financial statements.

For governmental fund financial statements, the accrued liabilities, including compensated absences, are generally reported as a liability in the fund financial statements only for the portion expected to be paid with expendable available financial resources. Payments within sixty days after year-end are considered to have been made with current available resources. Long-term debt paid from governmental funds is not recognized as a liability in the fund financial statements until due.

M. Fund Equity

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable items- This category includes a portion of net resources that cannot be spent because of their form or because they must be maintained intact. This includes inventories and prepaid items.

Restricted items- This category includes resources where limitations are imposed by external entities, such as grantors and creditors, or to comply with laws and regulations of governments.

Committed items-This category includes amounts that can only be used for the specific purposes determined by a formal action of the District's highest level of decision-making authority, the Board of Trustees for the District. Commitments may be changed or lifted only by the Board taking the same formal action that imposed the constraint originally.

Assigned items-Assigned items represent the District's intent to use certain resources for specific purposes. The Superintendent may establish the intended use of these funds for a designated purpose.

Unassigned items- Represents the remainder of the District's equity in governmental fund-type balances in excess of the aforementioned classifications.

Classifications of fund balance represent tentative management plans that are subject to administrative change or by Board action. As established by Board Policy 5610- fiscal management expenditures in these categories are budgeted and approved by the Board of Trustees.

The Fund Balance committed for 2012-14 was a one-time mandated appropriation distributed by the State Department of Education to local school districts to meet the Maintenance of Effort support required upon receiving federal funds and does not represent ongoing working capital.

N. Bond Indebtedness Limit

The lawful School District debt limit is established under Idaho Code 33-1103. The limit is not to exceed five percent (5%) of the total assessed valuation of property in the District, less the aggregate outstanding indebtedness, minus the amount available to retire the debt.

At June 30, 2013, the bond indebtedness limit of the District was \$216,601,000, with \$8,135,000 of bonds outstanding at year-end.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2013

NOTE 2 - LEGAL COMPLIANCE: BUDGETS

A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting. In accordance with Title 33 of the Idaho Code, budgets are also prepared and legally adopted for all other funds. The District begins its budgeting process by appointing budget committee members in early fall of each year. Recommendations are developed through early spring with the Board of Trustees approving the budget in late spring. Public notices of the budget hearing are generally published in early June, with the public hearing being held in late June. The budget is adopted, appropriations made and the tax levy declared no later than June 30th. Expenditure budgets are appropriated at the major function and program activity level for each fund.

Budgets for all fund types are adopted on a modified accrual basis, except for the proprietary fund type, which is prepared on the accrual basis. The modified accrual basis is consistent with generally accepted accounting principles (GAAP) for governmental fund types, whereas the accrual basis is GAAP for the proprietary fund types.

The total appropriated budget for each fund may not be legally over-expended. Budget amounts shown in the combined financial statements include the original budget amounts and appropriation transfers approved by the Board of Trustees. After budget approval, the Board of Trustees may approve supplemental appropriations if an occurrence, condition, or need exists which had not been ascertained at the time the budget was adopted. Nominal budget amendments were approved in February 2013 and were not material or significant. The Superintendent is authorized to make total budgetary adjustments from the General Operating Contingency Account of up to \$50,000, without seeking prior approval from the Board of Trustees. Total budgetary adjustments less than \$50,000 are made by the Superintendent or Director of Business Operations (management) and reported to the Board of Trustees for approval in January of each fiscal year. The Board of Trustees must approve budgetary adjustments from the General Operating Contingency Account, amounting to more than \$50,000. The legal level of budgetary control is at the major function and program activity fund level.

NOTE 3 - PROPERTY TAXES

Ad valorem property taxes are levied on the third Monday in September. Real property taxes are payable in two installments on December 20th and June 20th, of the following year. Personal property taxes are due on December 20th. Bannock County bills and collects property taxes for the School District. Liens are attached when taxes remain unpaid three years after the date due. Uncollected taxes are deemed to be substantially collectible or recoverable through liens; therefore, no allowance for uncollectible taxes has been established.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2013

NOTE 4 - CAPITAL ASSETS

A. Capital asset activity for the year ended June 30, 2013, was as follows (in thousands):

	Beginning Balances	Increases	Decreases	Ending Balances
Governmental activities:				
Capital assets not being depreciated				
Land	\$ 2,593	\$ -	\$ -	\$ 2,593
Total capital assets not being depreciated	<u>2,593</u>	<u>-</u>	<u>-</u>	<u>2,593</u>
Capital assets being depreciated				
Land improvements	4,368	-	-	4,368
Buildings and improvements	64,512	-	-	64,512
Equipment	6,239	296	47	6,488
Vehicles	6,590	187	130	6,647
Total capital assets being depreciated	<u>81,709</u>	<u>483</u>	<u>177</u>	<u>82,015</u>
Less accumulated depreciation for:				
Land improvements	3,271	199	-	3,470
Buildings and improvements	28,049	1,076	-	29,125
Equipment	5,160	195	47	5,308
Vehicles	5,307	339	130	5,516
Total accumulated depreciation	<u>41,787</u>	<u>1,809</u>	<u>177</u>	<u>43,419</u>
Total capital assets being depreciated, net	<u>39,922</u>	<u>(1,326)</u>	<u>-</u>	<u>38,596</u>
Governmental activities capital assets, net	<u>\$ 42,515</u>	<u>\$ (1,326)</u>	<u>\$ -</u>	<u>\$ 41,189</u>
Business-type activities:				
Capital assets being depreciated:				
Equipment	\$ 336	\$ 38	\$ -	\$ 374
Vehicles	151	-	-	151
Total capital assets being depreciated	<u>487</u>	<u>38</u>	<u>-</u>	<u>525</u>
Less accumulated depreciation for:				
Equipment	220	11	-	231
Vehicles	127	12	-	139
Total accumulated depreciation	<u>347</u>	<u>23</u>	<u>-</u>	<u>370</u>
Business activities capital assets, net	<u>\$ 140</u>	<u>\$ 15</u>	<u>\$ -</u>	<u>\$ 155</u>

Depreciation expense was charged as follows (in thousands):

Governmental activities:

General government (unallocated) \$ 1,809

Business-type activities:

Food Services \$ 23

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2013

NOTE 5 - LONG-TERM DEBT

General Obligation Bonds

The District issues general obligation bonds to provide for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities.

During the fiscal year ended June 30, 1997 a general obligation bond issue in the amount of \$27.5 million was approved for the construction of a new high school. General obligation bonds are direct obligations and pledge the full faith and credit of the District.

On August 5, 2004, the District issued \$16.5 million in general obligation bonds with coupon rates of 3 - 5% to advance refund portions of the 1997 Series with coupon rates of 4.8 - 5.25%. The advance refunding only applied to the bonds maturing after 2007 since the 1997 Series bonds were not callable for ten years. Proceeds from the sale were placed in an irrevocable trust with an escrow agent to service the future debt requirements of the (old) debt. As a result, the old debt was considered to be deceased in-substance and the liability for those bonds has been removed from the government-wide statement of net position. There are no remaining balances due for the in-substance defeased 1997 series bonds.

This refunding resulted in an economic gain as well as savings from refunding. The economic gain (difference between the present values of the old and new debt service payments) realized in this refunding was \$602,174 and the savings resulting from refunding was as follows:

Cash flow requirements to service old debt	\$ 23,557,682
Less: cash flow requirements for new debt	<u>(22,836,048)</u>
Net savings from refunding	<u>\$ 721,634</u>

Annual debt service requirements to maturity for general obligation bonds are as follows (in thousands):

Fiscal year ending June 30,	Principal	Interest
2014	\$ 1,880	\$ 353
2015	1,980	261
2016	2,085	161
2017	<u>2,190</u>	<u>54</u>
	<u>\$ 8,135</u>	<u>\$ 829</u>

General Fund maintenance and operations revenues will be used to fund compensated absences and other post retirement obligations. Due to the nature of compensated absences, annual requirements to amortize such obligations are not determinable and have not been presented.

General obligation bonds issued will be repaid from amounts levied against property owners who benefited by the construction and renovation.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2013

NOTE 5 - LONG-TERM DEBT (CONTINUED)

Long-term liability activity for the year ended June 30, 2013, was as follows (in thousands):

Governmental activities:	Beginning Balances	Additions	Reductions	Ending Balance	Due Within One Year
General obligation debt					
Bonds payable	\$ 9,930	\$ -	\$ 1,795	\$ 8,135	\$ 1,880
Deferred amount on refunding	(169)	84	-	(85)	-
Unamortized premiums	193	-	97	96	-
Total general long term debt	<u>9,954</u>	<u>84</u>	<u>1,892</u>	<u>8,146</u>	<u>1,880</u>
Other liabilities:					
Compensated absences	119	278	275	122	122
Other postretirement benefit obligations	200	224	-	424	-
Total long-term liabilities	<u>\$ 10,273</u>	<u>\$ 586</u>	<u>\$ 2,167</u>	<u>\$ 8,692</u>	<u>\$ 2,002</u>

NOTE 6 - CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures, if any, which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Currently the District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the District. The District is empowered under state law, Code Section 6-928, to levy tort and judgment taxes to cover contingent liabilities and provide for liability insurance.

NOTE 7 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2013

NOTE 8 - PUBLIC EMPLOYEE RETIREMENT SYSTEM

Public Employee Retirement System of Idaho - The Public Employee Retirement System of Idaho (PERSI), a cost-sharing, multiple-employer public retirement system, was created by the Idaho State Legislature. It is a defined benefit plan requiring that both the member and the employer contribute. The plan provides benefits based on members' years of service, age and compensation. In addition, benefits are provided for disability, death, and survivors of eligible members or beneficiaries. The authority to establish and amend benefit provisions is established in Idaho Code. Designed as a mandatory system for eligible state and school district employees, the legislation provided for other political subdivisions to participate by contractual agreement with PERSI. Financial reports for the plan are available from PERSI upon request.

After 5 years of credited service, members become fully vested in retirement benefits earned to date. Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. For each month of credited service, the annual service retirement allowance is 2.0% of the average monthly salary for the highest consecutive 42 months.

The contribution requirements of the Pocatello/Chubbuck School District 25 and its employees are established and may be amended by the PERSI Board of Trustees. For the year ended June 30, 2013, the required contribution rate for general employees was 10.39% and 6.23% of covered payroll for Pocatello / Chubbuck School District No. 25 and its employees, respectively. Pocatello / Chubbuck School District No. 25 contributions required and paid were \$4,936,623, \$4,797,928, \$4,921,241, for the three years ended June 30, 2013, 2012 and 2011 respectively.

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS

The District's Post-Retirement Healthcare Plan is a single-employer defined benefit healthcare plan administered by the Regence Blue Shield of Idaho and Delta Dental. The Retiree Health Plan does not issue a publicly available financial report. Regence Blue Shield provides medical and prescription drug insurance benefits and Delta Dental provides dental benefits to eligible retirees and their eligible dependents. A retiree who retires with the Public Employee Retirement System of Idaho (PERSI) is eligible to keep the District's health/dental insurance as a retiree until age 65, or until the retiree is eligible for coverage under Medicare. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer. The retiree is on the same medical/dental plan as the District's active employees.

Funding Policy. The contribution requirement of plan members is established by the District's insurance committee in conjunction with the District's insurance provider. The required contribution is based on projected pay-as-you-go financing requirements. For fiscal year 2012 the District contributed approximately \$0.49 million to the plan for current premiums or approximately 39 percent of total premiums. Plan members receiving benefits contributed approximately \$.77 million or approximately 61 percent of the total premiums. Retirees are required to pay 100% of the premiums based on the combined active and retiree pool. Monthly medical and dental contribution rates in effect for retirees under age 65 as of the end of fiscal year 2013 were as follows:

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2013

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

	<u>Under 65</u>	
	<u>PPO</u>	<u>Dental</u>
Retiree	\$ 485.00	\$ 29.12
Retiree + Child(ren)	792.10	75.52
Retiree + Spouse	999.20	77.58
Retiree + Family	1,188.40	124.18

Annual OPEB Cost and Net OPEB Obligation. The district's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the estimated amount actually contributed to the plan, and changes in the District's net OPEB obligation to Pocatello/Chubbuck Schools Post Retirement Healthcare Plan:

Annual required contribution	\$ 714,499
Interest on net OPEB obligation	6,806
Adjustment to annual required contribution	(6,579)
Annual OPEB cost (expense)	<u>714,726</u>
Estimated contributions made	<u>(491,357)</u>
Increase in net OPEB obligation	223,369
Net OPEB obligation - beginning of year	200,171
Net OPEB obligation - end of year	<u><u>\$ 423,540</u></u>

The three year disclosure of the District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation is shown in the table below.

<u>Fiscal Year Ending</u>	<u>Annual OPEB Expense (AOE)</u>	<u>Estimated Contribution as a Percentage of AOE*</u>	<u>Net OPEB Obligation at End of Year **</u>
June 30, 2011	\$ 590,216	100%	\$ 204,408
June 30, 2012	\$ 607,520	101%	\$ 200,171
June 30, 2013	\$ 714,726	69%	\$ 423,540

*Equals estimated incurred claims plus administration less retiree contributions as a percentage of AOE.

**Equals prior year Net OPEB Obligation plus current year AOE less current year estimated contributions.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2013

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

Funded Status and Funding Progress. As of July 1, 2012, the most recent actuarial valuation date, the actuarial accrued liability (AAL) and the unfunded actuarial accrued liability (UAAL) for benefits was \$7.0 million. The District's plan is considered to be unfunded since there are no assets and retiree benefits are paid annually on a cash basis. Because the plan is unfunded, the AAL and UAAL are equal. The covered payroll (annual payroll of active employees covered by the plan) was \$44.3 million and the ratio of the UAAL to the covered payroll was 15.7 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as a required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2012, actuarial valuation, the Projected Unit Credit (PUC) actuarial cost method is used. The actuarial assumptions included a 3.4 percent discount rate assuming the district will fund the retirement benefit on a pay as you go basis. This is calculated based on the expected long-term rate of return on the District's general funds at the valuation date. A 3.0 percent implied inflation rate (CPI) is used. The valuation assumes that 75% of eligible retirees will participate in the retiree medical benefit, 65% in the retiree dental benefit, with 10% and 5% respectively of their dependents participating in the plan. The annual medical healthcare cost trend rate is 2.7% year 1, 6.5% year 2, 6.4% year 3, decreasing to 5.0% after 2082 on a projected long term trend. The annual dental healthcare cost is 3.4% year 1, 4.7% year 2, 5.0% year 3, after which time the rate remains at 5.0% on a projected long term trend. It was assumed payroll increases will be 3.5 percent per annum. The UAAL is being amortized as a level percentage of projected payrolls over a rolling thirty year time period.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2013

NOTE 10 - INTERNAL SERVICE FUND

The District operates a full service Print Shop in conjunction with the school copier program. The Print Shop is a self sustaining operation providing quality educational printing materials.

NOTE 11 - DEPOSITS AND INVESTMENTS

Deposits

Legal Provisions Governing Cash Deposits with Financial Institutions

For cash depositories with deposits in excess of federal insurance, State code requires the District to obtain an annual affidavit showing the amount of the financial institution's capital stock and surplus. The District's deposits may not exceed the depository's capital and surplus.

Custodial credit risk for deposits is the risk that in the event of a financial statement institution failure, the District will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. To address custodial credit risk the District requests a Capital and Surplus report from the institution. The District then judges the solidarity of the institution and decides whether or not to maintain the funds in the institution.

As of June 30, 2013, \$268,700 of the District's deposit balances of \$6,702,839 was exposed to custodial risk as follows:

The following is a summary of cash and deposits and the related custodial credit risk at year end:

Uninsured and Uncollateralized	<u>\$ 268,700</u>
--------------------------------	-------------------

General Investment Policies

The District invests idle moneys in accordance with *Idaho Code* Sections 67-1210 and 67-2739. As stated in the Summary of Significant Account Policies, Idaho Code allows idle moneys to be invested in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the united States Government and the Farm Credit System and repurchase agreements.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2013

NOTE 11 - DEPOSITS AND INVESTMENTS (CONTINUED)

The District had the following investments and maturities at year end:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u> <u>Less than 1</u>
State of Idaho Investment Pool	<u>\$ 8,002,135</u>	<u>\$ 8,002,135</u>

Investment transactions are subject to a variety of risks. The District seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity need and investment quality, and conform with legal requirements.

Custodial credit risk for investments is the risk that in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. To address custodial credit risk, the District's policy is to invest in investments which are rated in the highest tier by a nationally recognized rating agency. For certificates of deposit, the District addresses the risk the same way it does for demand deposits which was stated previously.

The elected State Treasurer, following *Idaho Code*, Section 67-2328, is authorized to sponsor an investment pool in which the District voluntarily participates. The Pool is not registered with the Securities and Exchange Commission or any other regulatory body. Oversight of the pool is with the State District, and Idaho Code defines allowable investments. The fair value of the District's position in the external investment pool is the same as the value of the pool shares. The investment pool has not been rated since 2009.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the value of an investment. In accordance with investment policy, the District manages its exposure to declines in fair value by limiting the average maturity of its investments to one year or less. The segmented time distribution method has been used to disclose interest rate risk.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Exclusive of the State of Idaho Investment Pool and investments guaranteed by the U.S. Government, the District's investment in any one issuer does not represent a concentration of credit risk.

NOTE 12 - DEFICIT FUND BALANCE

At June 30, 2013, there were no funds that had a deficit fund balance.

NOTE 13 - RESTRICTED FUND BALANCE

The District has restricted the entire fund balance of the VEBA Insurance Trust fund for the purpose of minimizing health insurance premium increases for employees of the District. The restricted fund balance in this fund is \$478,857. Restricted fund balance of \$700,397 for special revenue funds represents State and Federal grants earmarked for specific program purposes by governmental agencies. The Debt Service Fund of \$2,710,168 represents restricted funds for the repayment of general obligation bonds.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2013

NOTE 14 - DUE TO/FROM OTHER FUNDS

Transfers and payments within the operating entity are substantially for the purpose of subsidizing operating functions on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various programs. All interfund balances are due either to timing differences or to the elimination of negative cash balances within the various funds. All interfund balances are expected to be repaid during the following fiscal year.

The district-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

Interfund balances at June 30, 2013, consist of the following:

Receivable Fund(s)	Payable Fund(s)	Amount
General Fund	Nonmajor Governmental Funds	\$ 1,059,420
General Fund	Capital Projects Fund	\$ 78,152

Interfund transfers between funds for the fiscal year ended June 30, 2012 consist of the following:

Funds Transferred To	Fund Transferred From	Amount
Food Service	General Fund	\$ 103,194
Nonmajor Governmental Funds	General Fund	44,684

The District uses interfund transfers to overcome shortfalls in funds where expenses exceed revenues. Additionally, interfund transfers are used to establish new funds.

NOTE 15 - REQUIRED INDIVIDUAL FUND DISCLOSURES

The following fund had an excess of expenditures over appropriations at year end.

	Budgeted Expenditures	Actual Expenditures	Actual over Budgeted Expenditures
Title IV 21st Century Fund	\$ 462,654	\$ 464,564	\$ (1,910)

The excesses resulted primarily from ensuring all grant funds were spent. Funds sufficient to provide for the excess expenditures were made available in these funds, and the excess had no impact on the financial results of the District.

NOTE 16 - SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the balance sheet date but before the financial statements are available to be issued. The District recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the balance sheet, including the estimates inherent in the process of preparing the financial statements. The District's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the balance sheet but arose after the balance sheet date and before the financial statements are available to be issued.

Subsequent events were evaluated up to October 2, 2013, the date the financial statements were available to be issued.



REQUIRED SUPPLEMENTARY INFORMATION

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Required Supplementary Information
June 30, 2013

SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liabilities	Unfunded Actuarial Accrued Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
July 1, 2008	\$ -	\$ 6,317,342	\$ 6,317,342	0%	\$ 45,631,091	14%
July 1, 2010	\$ -	\$ 6,534,869	\$ 6,534,869	0%	\$ 46,114,003	14%
July 1, 2012	\$ -	\$ 6,963,605	\$ 6,963,605	0%	\$ 44,258,361	16%



CAPITAL PROJECTS FUND

This fund is used to account for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds and trust funds. Additionally, this fund accounts for the acquisition of furniture, equipment and transportation vehicles. The principal revenue source is property taxes.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources				
Property taxes	\$ 4,131,257	\$ 4,131,257	\$ 3,984,705	\$ (146,552)
Earnings on investments	-	-	27	27
Sale of property	2,000	2,000	9,908	7,908
Other local revenue	-	-	500	500
Total local sources	<u>4,133,257</u>	<u>4,133,257</u>	<u>3,995,140</u>	<u>(138,117)</u>
State sources:				
State appropriation	<u>275,000</u>	<u>275,000</u>	<u>243,851</u>	<u>(31,149)</u>
Total state sources	<u>275,000</u>	<u>275,000</u>	<u>243,851</u>	<u>(31,149)</u>
Federal sources:				
Grants and program reimbursements	<u>165,000</u>	<u>165,000</u>	<u>173,432</u>	<u>8,432</u>
Total revenues	<u>4,573,257</u>	<u>4,573,257</u>	<u>4,412,423</u>	<u>(160,834)</u>
EXPENDITURES				
Purchased Services	2,626,097	2,626,097	2,202,633	423,464
Capital Outlay	1,790,971	1,790,971	1,727,233	63,738
Total expenditures	<u>4,417,068</u>	<u>4,417,068</u>	<u>3,929,866</u>	<u>487,202</u>
NET CHANGE IN FUND BALANCE	<u>156,189</u>	<u>156,189</u>	<u>482,557</u>	<u>326,368</u>
FUND BALANCE - BEGINNING	<u>869,547</u>	<u>869,547</u>	<u>869,547</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 1,025,736</u>	<u>\$ 1,025,736</u>	<u>\$ 1,352,104</u>	<u>\$ 326,368</u>



DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of resources for the payment of general obligation debt principal and interest. The principal source of revenue is property taxes.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DEBT SERVICE FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources				
Property taxes	\$ 2,330,637	\$ 2,330,637	\$ 2,430,997	\$ 100,360
Earnings on investments	2,500	2,500	2,311	(189)
Total revenues	<u>2,333,137</u>	<u>2,333,137</u>	<u>2,433,308</u>	<u>100,171</u>
EXPENDITURES				
Debt Service:				
Principal	2,038,750	2,038,750	1,795,000	243,750
Interest	443,275	443,275	443,625	(350)
Total expenditures	<u>2,482,025</u>	<u>2,482,025</u>	<u>2,238,625</u>	<u>243,400</u>
NET CHANGE IN FUND BALANCE	(148,888)	(148,888)	194,683	343,571
FUND BALANCE - BEGINNING	<u>2,515,485</u>	<u>2,515,485</u>	<u>2,515,485</u>	-
FUND BALANCE - ENDING	<u><u>\$ 2,366,597</u></u>	<u><u>\$ 2,366,597</u></u>	<u><u>\$ 2,710,168</u></u>	<u><u>\$ 343,571</u></u>



SUPPLEMENTAL DATA

Supplemental data includes financial statements and schedules not required by the Governmental Accounting Standard Board (GASB) that are a part of the basic financial statements, but are presented for purposes of additional analysis.



NON-MAJOR SPECIAL REVENUE FUNDS

These funds account for revenues and expenditures for educational projects that are legally restricted to expenditure for specified purposes. Principal revenue sources are federal and state grants. Funds included in the special revenue category are:

- Federal Forest Fund
- Drivers Education Fund
- Special Grants Fund
- Professional-Technical Education Fund
- State Tobacco Tax Fund
- Title I-A ESEA Fund
- IDEA Part B School Age Fund
- IDEA Part B Preschool Fund
- Carl Perkins Fund
- Title II- A ESEA Fund
- Title IV-A 21st Century Fund
- Head Start Fund
- Head Start Training Fund
- Head Start TANF Fund
- VEBA Trust Fund

FEDERAL FOREST FUND - This fund is used to account for revenues received from forest reserve transactions and mining leases.

DRIVERS EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho for Driver's Training for secondary students who are fourteen years of age or older and have completed ninth grade.

SPECIAL GRANTS FUND - This fund is used to account for revenues received from the State of Idaho and various other funding sources.

PROFESSIONAL - TECHNICAL EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho providing for additional Vocational Program equipment and support materials.

STATE TOBACCO TAX FUND - This fund is used to account for revenues received from state tobacco taxes to aide in instructional programs and training for substance abuse prevention in the public schools.

TITLE I-A ESEA FUND - These funds are used to account for revenues received through the State of Idaho to meet special needs of educationally disadvantaged children. Supplemental instruction to improve achievement in basic and advanced skills in reading and math is given individually or in small groups, grades one through ten.

IDEA PART B SCHOOL AGE, PRESCHOOL FUND - These funds are used to account for revenues received from federal grants to pay for "excess costs," required by E.H.A. (Education of all Handicapped Children Act) for educating handicapped students.

CARL PERKINS FUND - This fund is used to account for revenues received for state approved projects funded by the Carl Perkins Vocational & Applied Technology Education Act of 1990.

TITLE II-A ESEA FUND - This fund is used to account for revenues received through the State of Idaho, providing staff development programs to encourage highly qualified teachers and assist in student class size reduction.

TITLE IV-A 21st CENTURY FUND - This fund is used to account for revenues received from the State of Idaho to support after-school programs which assist students in additional instructional opportunities and remediation.

HEAD START FUNDS - (Training) These funds are used to account for revenues received from federal grants, offering community based comprehensive preschool programs for low income families, with attention given to individual children and their special needs, in addition to training and technical assistance to upgrade staff skills and knowledge.

HEAD START TANF FUND - This fund is used to account for revenues received from the State of Idaho Division of Health & Welfare for four-year old children to participate in the Head Start Temporary Assistance for Needy Families (T.A.N.F.) Program.

VEBA TRUST FUND - This fund is used to account for revenues received from the district to provide employee health care benefits. The Trust was established to offset insurance increases annually until reserves are exhausted. The Trust allows up to \$ 175,000 to be used to offset insurance increases, but is not used to fund risk financing activities.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS**

AS OF JUNE 30, 2013

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	Professional Tech Ed Fund
ASSETS				
Cash	\$ 80,194	\$ 19,253	\$ 60,190	\$ 164,402
Receivables:				
Federal, state, and other grants	-	-	-	122,873
Total assets	<u>\$ 80,194</u>	<u>\$ 19,253</u>	<u>\$ 60,190</u>	<u>\$ 287,275</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 1,749
Salaries payable	-	399	-	4,246
Fringe benefits payable	-	160	-	907
Due to other funds	-	-	-	-
Unearned revenue	-	-	60,190	280,373
Total liabilities	<u>-</u>	<u>559</u>	<u>60,190</u>	<u>287,275</u>
Fund balances:				
Restricted	<u>80,194</u>	<u>18,694</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>80,194</u>	<u>18,694</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 80,194</u>	<u>\$ 19,253</u>	<u>\$ 60,190</u>	<u>\$ 287,275</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
(CONTINUED)**

AS OF JUNE 30, 2013

	State Tech Fund	Title I-A ESEA Fund	IDEA Part B Fund
ASSETS			
Cash	\$ 125,964	\$ -	\$ -
Receivables:			
Federal, state, and other grants	-	654,374	492,213
Total assets	<u>\$ 125,964</u>	<u>\$ 654,374</u>	<u>\$ 492,213</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Salaries payable	2,352	241,181	164,530
Fringe Benefits payable	960	101,910	93,724
Due to other funds	-	311,283	233,959
Unearned revenue	-	-	-
Total liabilities	<u>3,312</u>	<u>654,374</u>	<u>492,213</u>
Fund balances:			
Restricted	<u>122,652</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>122,652</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 125,964</u>	<u>\$ 654,374</u>	<u>\$ 492,213</u>

IDEA Part B Preschool Fund	Carl Perkins Fund
\$ -	\$ -
<u>34,823</u>	<u>156,627</u>
<u><u>\$ 34,823</u></u>	<u><u>\$ 156,627</u></u>
\$ -	\$ 666
14,216	12,536
6,128	4,539
14,479	138,886
<u>-</u>	<u>-</u>
<u>34,823</u>	<u>156,627</u>
<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>
<u><u>\$ 34,823</u></u>	<u><u>\$ 156,627</u></u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
(CONTINUED)**

AS OF JUNE 30, 2013

	Title II-A ESEA Fund	Title IV 21st Century Fund	Head Start Fund	Head Start Training Grant
ASSETS				
Cash	\$ -	\$ -	\$ -	\$ -
Receivables:				
Federal, state, and other grants	113,845	123,150	261,113	2,129
Total assets	\$ 113,845	\$ 123,150	\$ 261,113	\$ 2,129
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries payable	15,930	22,933	87,682	-
Fringe benefits payable	6,265	6,101	28,766	-
Due to other funds	91,650	94,116	144,665	2,129
Unearned revenue	-	-	-	-
Total liabilities	113,845	123,150	261,113	2,129
Fund balances:				
Restricted	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities and fund balances	\$ 113,845	\$ 123,150	\$ 261,113	\$ 2,129

Head Start TANF Fund	VEBA Trust Fund	Total Nonmajor Special Revenue Funds
\$ -	\$ 478,857	\$ 928,860
37,949	-	1,999,096
<u>\$ 37,949</u>	<u>\$ 478,857</u>	<u>\$ 2,927,956</u>
\$ -	\$ -	2,415
7,672	-	573,677
2,024	-	251,484
28,253	-	1,059,420
-	-	340,563
<u>37,949</u>	<u>-</u>	<u>2,227,559</u>
<u>-</u>	<u>478,857</u>	<u>700,397</u>
<u>-</u>	<u>478,857</u>	<u>700,397</u>
<u>\$ 37,949</u>	<u>\$ 478,857</u>	<u>\$ 2,927,956</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
SPECIAL REVENUE FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	Professional Tech Ed Fund
REVENUES				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Fees / other	-	32,675	8,007	-
Total local sources	-	32,675	8,007	-
State sources:				
Grants and program reimbursement	-	33,688	37,555	310,028
Total state sources	-	33,688	37,555	310,028
Federal sources:				
Grants and program reimbursement	35,366	-	-	-
Total federal sources	35,366	-	-	-
Total revenues	35,366	66,363	45,562	310,028
EXPENDITURES:				
Current:				
Instruction	26,337	64,400	25,634	225,020
Support services	-	1,338	19,928	92,969
Non-instructional	-	-	-	-
Total expenditures	26,337	65,738	45,562	317,989
REVENUES OVER (UNDER)	9,029	625	-	(7,961)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	7,961
Total other financing sources (uses)	-	-	-	7,961
NET CHANGE IN FUND BALANCE	9,029	625	-	-
FUND BALANCE - BEGINNING	71,165	18,069	-	-
FUND BALANCE - ENDING	\$ 80,194	\$ 18,694	\$ -	\$ -

State Tech Fund	State Tobacco Tax Fund	Title I-A ESEA Fund	IDEA PART B School Age Fund
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
428,162	6,077	-	-
428,162	6,077	-	-
-	-	2,656,062	2,529,067
-	-	2,656,062	2,529,067
428,162	6,077	2,656,062	2,529,067
336,609	6,077	2,092,827	2,175,821
-	-	530,297	353,246
-	-	32,938	-
336,609	6,077	2,656,062	2,529,067
91,553	-	-	-
31,099	-	-	-
31,099	-	-	-
122,652	-	-	-
-	-	-	-
<u>\$ 122,652</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
SPECIAL REVENUE FUNDS
(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	<u>IDEA Part B Preschool Fund</u>	<u>Carl Perkins Fund</u>	<u>Title II-A ESEA Fund</u>
REVENUES			
Local sources:			
Earnings on investments	\$ -	\$ -	\$ -
Fees / other	<u>-</u>	<u>-</u>	<u>-</u>
Total local sources	<u>-</u>	<u>-</u>	<u>-</u>
State sources:			
Grants and program	<u>-</u>	<u>-</u>	<u>-</u>
Total state sources	<u>-</u>	<u>-</u>	<u>-</u>
Federal sources:			
Grants and program	<u>153,786</u>	<u>156,627</u>	<u>753,483</u>
Total federal sources	<u>153,786</u>	<u>156,627</u>	<u>753,483</u>
Total revenues	<u>153,786</u>	<u>156,627</u>	<u>753,483</u>
EXPENDITURES:			
Current:			
Instruction	78,405	133,041	735,713
Support services	75,381	29,086	17,770
Non-instructional	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>153,786</u>	<u>162,127</u>	<u>753,483</u>
REVENUES OVER (UNDER)	<u>-</u>	<u>(5,500)</u>	<u>-</u>
OTHER FINANCING SOURCES			
Transfers in	<u>-</u>	<u>5,500</u>	<u>-</u>
Total other financing sources	<u>-</u>	<u>5,500</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Title IV 21st Century Fund	Head Start Fund	Head Start Training Fund
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
<u>464,440</u>	<u>1,234,166</u>	<u>21,178</u>
<u>464,440</u>	<u>1,234,166</u>	<u>21,178</u>
<u>464,440</u>	<u>1,234,166</u>	<u>21,178</u>
-	965,360	20,693
464,564	252,874	485
-	<u>15,932</u>	-
<u>464,564</u>	<u>1,234,166</u>	<u>21,178</u>
<u>(124)</u>	-	-
<u>124</u>	-	-
<u>124</u>	-	-
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
SPECIAL REVENUE FUNDS
(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	<u>Head Start TANF Fund</u>	<u>VEBA Trust Fund</u>	<u>Total Special Revenue Funds</u>
REVENUES			
Local sources:			
Earnings on investments	\$ -	\$ 1,048	\$ 1,048
Fees / other	<u>-</u>	<u>-</u>	<u>40,682</u>
Total local sources	<u>-</u>	<u>1,048</u>	<u>41,730</u>
State sources:			
Grants and program	<u>-</u>	<u>-</u>	<u>815,510</u>
Total state sources	<u>-</u>	<u>-</u>	<u>815,510</u>
Federal sources:			
Grants and program	<u>91,174</u>	<u>-</u>	<u>8,095,349</u>
Total federal sources	<u>91,174</u>	<u>-</u>	<u>8,095,349</u>
Total revenues	<u>91,174</u>	<u>1,048</u>	<u>8,952,589</u>
 EXPENDITURES:			
Current:			
Instruction	68,503	-	6,954,440
Support services	20,891	175,650	2,034,479
Non-instructional	<u>1,780</u>	<u>-</u>	<u>50,650</u>
Total expenditures	<u>91,174</u>	<u>175,650</u>	<u>9,039,569</u>
 REVENUES OVER (UNDER)	<u>-</u>	<u>(174,602)</u>	<u>(86,980)</u>
 OTHER FINANCING			
Transfers in	<u>-</u>	<u>-</u>	<u>44,684</u>
Total other financing	<u>-</u>	<u>-</u>	<u>44,684</u>
 NET CHANGE IN FUND BALANCE	-	(174,602)	(42,296)
 FUND BALANCE - BEGINNING	<u>-</u>	<u>653,459</u>	<u>742,693</u>
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ 478,857</u>	<u>\$ 700,397</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FEDERAL FOREST FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 35,000	\$ 35,000	\$ 35,366	\$ 366
Total federal sources	35,000	35,000	35,366	366
Total revenues	35,000	35,000	35,366	366
 EXPENDITURES				
Current:				
Instruction:				
Equipment	35,000	35,000	26,337	8,663
Total instruction	35,000	35,000	26,337	8,663
Total expenditures	35,000	35,000	26,337	8,663
 NET CHANGE IN FUND BALANCE	-	-	9,029	9,029
 FUND BALANCE - BEGINNING	71,165	71,165	71,165	-
 FUND BALANCE - ENDING	\$ 71,165	\$ 71,165	\$ 80,194	\$ 9,029

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DRIVER EDUCATION FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources:				
Fees / other	\$ 35,775	\$ 35,775	\$ 32,675	\$ (3,100)
Total local sources	<u>35,775</u>	<u>35,775</u>	<u>32,675</u>	<u>(3,100)</u>
State sources:				
Grants and program reimbursement	33,125	40,828	33,688	(7,140)
Total state sources	<u>33,125</u>	<u>40,828</u>	<u>33,688</u>	<u>(7,140)</u>
Total revenues	<u>68,900</u>	<u>76,603</u>	<u>66,363</u>	<u>(10,240)</u>
 EXPENDITURES				
Current:				
Instruction:				
Salaries	43,168	43,168	40,686	2,482
Fringe benefits	9,601	9,601	6,677	2,924
Purchased services	5,283	5,283	3,950	1,333
Supplies and materials	6,563	6,563	4,928	1,635
Equipment	466	8,169	7,708	461
Insurance	2,035	2,035	451	1,584
Total instruction	<u>67,116</u>	<u>74,819</u>	<u>64,400</u>	<u>10,419</u>
Support services:				
Purchased services	1,784	1,784	1,338	446
Total support services	<u>1,784</u>	<u>1,784</u>	<u>1,338</u>	<u>446</u>
Total expenditures	<u>68,900</u>	<u>76,603</u>	<u>65,738</u>	<u>10,865</u>
 NET CHANGE IN FUND BALANCE	-	-	625	625
 FUND BALANCE - BEGINNING	-	-	18,069	18,069
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,694</u>	<u>\$ 18,694</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
SPECIAL GRANTS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources:				
Fees / other	\$ 20,000	\$ 38,622	\$ 8,007	\$ (30,615)
Total local sources	20,000	38,622	8,007	(30,615)
State sources:				
Grants and program reimbursement	-	59,194	37,555	(21,639)
Total state sources	-	59,194	37,555	(21,639)
Total revenues	20,000	97,816	45,562	(52,254)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	-	8,465		8,465
Fringe benefits	-	1,678		1,678
Purchased services	-	1,500	1,500	-
Supplies and materials	-	25,016	24,134	882
Total instruction	-	36,659	25,634	11,025
Support services:				
Salaries	-	6,190	5,498	692
Fringe benefits	-	600	448	152
Purchased services	27,000	31,157	7,026	24,131
Supplies and materials	-	23,210	6,956	16,254
Total support services	27,000	61,157	19,928	41,229
Total expenditures	27,000	97,816	45,562	52,254
 NET CHANGE IN FUND BALANCE	(7,000)	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
PROFESSIONAL-TECHNICAL EDUCATION FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 571,474	\$ 579,069	\$ 310,028	\$ (269,041)
Total state sources	<u>571,474</u>	<u>579,069</u>	<u>310,028</u>	<u>(269,041)</u>
Total revenues	<u>571,474</u>	<u>579,069</u>	<u>310,028</u>	<u>(269,041)</u>
 EXPENDITURES				
Current:				
Instruction:				
Salaries	37,255	67,259	25,423	41,836
Fringe benefits	6,641	6,641	8,643	(2,002)
Purchased services	87,768	94,850	65,461	29,389
Supplies and materials	203,869	189,645	93,483	96,162
Equipment	98,414	83,147	32,010	51,137
Insurance	6,000	6,000	-	6,000
Total instruction	<u>439,947</u>	<u>447,542</u>	<u>225,020</u>	<u>222,522</u>
Support services:				
Salaries	102,485	102,485	69,695	32,790
Fringe benefits	28,774	28,774	23,274	5,500
Purchased services	268	268	-	268
Total support services	<u>131,527</u>	<u>131,527</u>	<u>92,969</u>	<u>38,558</u>
Total expenditures	<u>571,474</u>	<u>579,069</u>	<u>317,989</u>	<u>261,080</u>
 REVENUES OVER (UNDER)	-	-	(7,961)	(7,961)
 OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	7,961	7,961
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>7,961</u>	<u>7,961</u>
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
STATE TECHNOLOGY FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 455,000	\$ 455,000	\$ 428,162	\$ (26,838)
Total state sources	455,000	455,000	428,162	(26,838)
Total revenues	455,000	455,000	428,162	(26,838)
 EXPENDITURES				
Current:				
Support services:				
Salaries	55,454	55,454	53,969	1,485
Fringe benefits	25,916	25,916	25,057	859
Equipment	373,630	404,729	257,583	147,146
Total support services	455,000	486,099	336,609	149,490
Total expenditures	455,000	486,099	336,609	149,490
 REVENUES OVER (UNDER)	-	(31,099)	91,553	122,652
 OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	31,099	31,099	-
Total other financing sources (uses)	-	31,099	31,099	-
 NET CHANGE IN FUND BALANCE	-	-	122,652	122,652
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ 122,652	\$ 122,652

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
STATE TOBACCO TAX FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 7,500	\$ 6,077	\$ 6,077	\$ -
Total state sources	7,500	6,077	6,077	-
Total revenues	7,500	6,077	6,077	-
EXPENDITURES				
Current:				
Instruction:				
Purchased services	-	-	36	(36)
Supplies and materials	7,500	6,077	6,041	36
Total instruction	7,500	6,077	6,077	-
Total expenditures	7,500	6,077	6,077	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE I-A ESEA FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 3,004,393	\$ 3,085,745	\$ 2,656,062	\$ (429,683)
Total federal sources	3,004,393	3,085,745	2,656,062	(429,683)
Total revenues	3,004,393	3,085,745	2,656,062	(429,683)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	1,409,172	1,409,172	1,353,368	55,804
Fringe benefits	584,557	584,557	549,319	35,238
Purchased services	338,812	283,812	69,529	214,283
Supplies and materials	85,376	98,258	47,045	51,213
Equipment	5,000	93,470	73,566	19,904
Total instruction	2,422,917	2,469,269	2,092,827	376,442
Support services:				
Salaries	312,326	312,326	323,201	(10,875)
Fringe benefits	91,235	91,235	103,160	(11,925)
Purchased services	119,469	154,469	103,806	50,663
Supplies and materials	2,000	2,000	130	1,870
Total support services	525,030	560,030	530,297	29,733
Non-instruction:				
Salaries	25,000	25,000	8,224	16,776
Fringe benefits	4,841	4,841	1,623	3,218
Purchased services	26,605	26,605	23,091	3,514
Total non-instruction	56,446	56,446	32,938	23,508
Total expenditures	3,004,393	3,085,745	2,656,062	429,683
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
IDEA PART B FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 1,978,120	\$ 2,546,240	\$ 2,529,067	\$ (17,173)
Total federal sources	1,978,120	2,546,240	2,529,067	(17,173)
Total revenues	1,978,120	2,546,240	2,529,067	(17,173)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	1,159,062	1,373,988	1,234,654	139,334
Fringe benefits	786,547	862,602	747,444	115,158
Purchased services	-	200,000	16,981	183,019
Supplies and materials	-	217,286	161,069	56,217
Equipment	-	84,741	15,673	69,068
Total instruction	1,945,609	2,738,617	2,175,821	562,796
Support services:				
Salaries	23,831	95,689	42,248	53,441
Fringe benefits	8,680	35,572	14,545	21,027
Purchased services	-	390,000	296,453	93,547
Total support services	32,511	521,261	353,246	168,015
Total expenditures	1,978,120	3,259,878	2,529,067	730,811
 NET CHANGE IN FUND BALANCE	-	(713,638)	-	713,638
 FUND BALANCE - BEGINNING	-	713,638	-	(713,638)
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
IDEA PART B PRESCHOOL FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 135,048	\$ 173,834	\$ 153,786	\$ (20,048)
Total federal sources	135,048	173,834	153,786	(20,048)
Total revenues	135,048	173,834	153,786	(20,048)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	41,836	43,113	41,250	1,863
Fringe benefits	26,885	27,644	25,109	2,535
Purchased services	-	10,500	4,239	6,261
Supplies and materials	-	9,498	6,503	2,995
Equipment	-	3,000	1,304	1,696
Total instruction	68,721	93,755	78,405	15,350
Support services:				
Salaries	50,331	50,559	54,541	(3,982)
Fringe benefits	15,996	16,220	16,966	(746)
Purchased services	-	13,300	3,874	9,426
Total support services	66,327	80,079	75,381	4,698
Total expenditures	135,048	173,834	153,786	20,048
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CARL PERKINS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 157,732	\$ 157,732	\$ 156,627	\$ (1,105)
Total federal sources	157,732	157,732	156,627	(1,105)
Total revenues	157,732	157,732	156,627	(1,105)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	74,659	74,659	74,073	586
Fringe benefits	36,694	36,694	30,365	6,329
Purchased services	14,232	14,232	14,218	14
Supplies and materials	11,986	11,986	14,385	(2,399)
Total instruction	137,571	137,571	133,041	4,530
Support services:				
Salaries	18,501	18,501	20,870	(2,369)
Fringe benefits	7,160	7,160	8,216	(1,056)
Total support services	25,661	25,661	29,086	(3,425)
Total expenditures	163,232	163,232	162,127	1,105
 REVENUES OVER (UNDER)	(5,500)	(5,500)	(5,500)	-
 OTHER FINANCING SOURCES (USES)				
Operating transfers in	5,500	5,500	5,500	-
Total other financing sources (uses)	5,500	5,500	5,500	-
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE II-A ESEA FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 1,005,000	\$ 818,965	\$ 753,483	\$ (65,482)
Total federal sources	1,005,000	818,965	753,483	(65,482)
Total revenues	1,005,000	818,965	753,483	(65,482)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	510,368	407,595	356,640	50,955
Fringe benefits	48,894	102,565	90,679	11,886
Purchased services	428,619	295,525	288,394	7,131
Total instruction	987,881	805,685	735,713	69,972
Support services:				
Purchased services	17,119	13,280	17,770	(4,490)
Total support services	17,119	13,280	17,770	(4,490)
Total expenditures	1,005,000	818,965	753,483	65,482
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE IV 21ST CENTURY FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 462,654	\$ 462,654	\$ 464,440	\$ 1,786
Total federal sources	462,654	462,654	464,440	1,786
Total revenues	462,654	462,654	464,440	1,786
 EXPENDITURES				
Current:				
Support services:				
Salaries	279,872	255,962	266,462	(10,500)
Fringe benefits	39,905	37,908	41,892	(3,984)
Purchased services	73,012	72,182	72,183	(1)
Supplies and materials	38,487	18,207	18,291	(84)
Equipment	31,378	78,395	65,736	12,659
Total support services	462,654	462,654	464,564	(1,910)
Total expenditures	462,654	462,654	464,564	(1,910)
 REVENUES OVER (UNDER)	-	-	(124)	(124)
 OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	124	124
Total other financing sources (uses)	-	-	124	124
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 1,234,166	\$ 1,234,166	\$ 1,234,166	\$ -
Total federal sources	1,234,166	1,234,166	1,234,166	-
Total revenues	1,234,166	1,234,166	1,234,166	-
 EXPENDITURES				
Current:				
Instruction:				
Salaries	710,557	668,055	649,907	18,148
Fringe benefits	235,900	235,900	214,550	21,350
Purchased services	7,453	7,453	37,600	(30,147)
Supplies and materials	27,378	57,645	60,889	(3,244)
Insurance	3,500	2,364	2,414	(50)
Total instruction	984,788	971,417	965,360	6,057
Support services:				
Salaries	76,615	108,710	104,052	4,658
Fringe benefits	27,809	27,809	39,339	(11,530)
Purchased services	126,856	108,607	107,792	815
Supplies and materials	1,690	1,690	1,691	(1)
Total support services	232,970	246,816	252,874	(6,058)
Non-instruction:				
Purchased services	12,400	11,925	11,925	-
Supplies and materials	4,008	4,008	4,007	1
Total non-instruction	16,408	15,933	15,932	1
Total expenditures	1,234,166	1,234,166	1,234,166	-
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START TRAINING FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 21,178	\$ 21,178	\$ 21,178	\$ -
Total federal sources	<u>21,178</u>	<u>21,178</u>	<u>21,178</u>	<u>-</u>
Total revenues	<u>21,178</u>	<u>21,178</u>	<u>21,178</u>	<u>-</u>
 EXPENDITURES				
Instruction:				
Purchased services	20,621	20,682	20,693	(11)
Total instruction	<u>20,621</u>	<u>20,682</u>	<u>20,693</u>	<u>(11)</u>
Support services:				
Purchased services	557	496	485	11
Total support services	<u>557</u>	<u>496</u>	<u>485</u>	<u>11</u>
Total expenditures	<u>21,178</u>	<u>21,178</u>	<u>21,178</u>	<u>-</u>
 NET CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START TANF FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 93,504	\$ 93,504	\$ 91,174	\$ (2,330)
Total federal sources	93,504	93,504	91,174	(2,330)
Total revenues	93,504	93,504	91,174	(2,330)
 EXPENDITURES				
Instruction:				
Salaries	44,483	48,313	47,088	1,225
Fringe benefits	14,930	15,865	15,267	598
Purchased services	920	510	425	85
Supplies and materials	7,428	3,151	5,633	(2,482)
Insurance	225	91	90	1
Total instruction	67,986	67,930	68,503	(573)
Support services:				
Salaries	3,505	3,505	3,451	54
Fringe benefits	680	698	685	13
Purchased services	18,983	19,556	16,705	2,851
Supplies and materials	75	50	50	-
Total support services	23,243	23,809	20,891	2,918
Non-instruction:				
Purchased services	1,675	1,465	1,465	-
Supplies and materials	600	300	315	(15)
Total non-instruction	2,275	1,765	1,780	(15)
Total expenditures	93,504	93,504	91,174	2,330
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
VEBA INSURANCE TRUST**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources:				
Earnings on investments	\$ 1,500	\$ 1,500	\$ 1,048	\$ (452)
Total local sources	1,500	1,500	1,048	(452)
Total revenues	1,500	1,500	1,048	(452)
 EXPENDITURES				
Support services:				
Fringe benefits	175,000	175,000	175,000	-
Purchased services	650	650	650	-
Total support services	175,650	175,650	175,650	-
Total expenditures	175,650	175,650	175,650	-
 NET CHANGE IN FUND BALANCE	(174,150)	(174,150)	(174,602)	(452)
 FUND BALANCE - BEGINNING	653,437	653,437	653,459	22
 FUND BALANCE - ENDING	\$ 479,287	\$ 479,287	\$ 478,857	\$ (430)



FIDUCIARY FUNDS

Fiduciary funds are used to account for contributor and donator expenses and account balances of the various school's Education Foundations. The District acts in a fiduciary capacity for the following foundations:

- ◆ Pocatello Education Foundation
- ◆ Century High School Education Foundation
- ◆ Highland High School Education Foundation
- ◆ Pocatello High School Education Foundation

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
EDUCATION FOUNDATION TRUST FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	<u>Pocatello Education Foundation</u>	<u>Century High School Foundation</u>	<u>Highland High School Foundation</u>	<u>Pocatello High School Foundation</u>	<u>Total Education Foundation Trust Funds</u>
ADDITIONS					
Private donations	\$ 179,952	\$ 6,781	\$ 14,229	\$ 16,129	\$ 217,091
Interest income	463	5	210	160	838
Total additions	<u>180,415</u>	<u>6,786</u>	<u>14,439</u>	<u>16,289</u>	<u>217,929</u>
DEDUCTIONS					
Grants awarded	129,196	5,995	9,397	14,744	159,332
Administrative expenses	50,203	-	7,202	2,638	60,043
Total deductions	<u>179,399</u>	<u>5,995</u>	<u>16,599</u>	<u>17,382</u>	<u>219,375</u>
CHANGE IN NET POSITION	1,016	791	(2,160)	(1,093)	(1,446)
NET POSITION-BEGINNING	<u>225,814</u>	<u>25,053</u>	<u>45,252</u>	<u>67,226</u>	<u>363,345</u>
NET POSITION-ENDING	<u>\$ 226,830</u>	<u>\$ 25,844</u>	<u>\$ 43,092</u>	<u>\$ 66,133</u>	<u>\$ 361,899</u>



AGENCY FUNDS

Agency funds are used to account for the revenues, expenditures and cash balances for the various schools' student body activity funds held by the Districts as an agent. The District acts as an agent for the following schools:

- ◆ General Student School Associated Students
- ◆ Century High School Associated Students
- ◆ Highland High School Associated Students
- ◆ Pocatello High School Associated Students
- ◆ Franklin Middle School Associated Students
- ◆ Hawthorne Middle School Associated Students
- ◆ Irving Middle School Associated Students

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
STUDENT ACTIVITY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Balance 6/30/2012	Additions	Deductions	Balance 6/30/2013
ASSETS:				
CASH:				
General District Associated Students	\$ 143,143	\$ 55,171	\$ 60,069	\$ 138,245
Century High School Associated Students	246,663	802,173	802,093	246,743
Highland High School Associated Students	405,082	1,113,517	966,064	552,535
Pocatello High School Associated Students	323,817	842,704	819,444	347,077
Franklin Middle School Associated Students	33,949	133,502	139,226	28,225
Hawthorne Middle School Associated Students	49,881	72,564	79,795	42,650
Irving Middle School Associated Students	55,744	85,665	87,823	53,586
Total Cash	<u>\$1,258,279</u>	<u>\$ 3,105,296</u>	<u>\$ 2,954,514</u>	<u>\$ 1,409,061</u>
LIABILITIES:				
DUE TO STUDENT GROUPS:	<u>\$1,258,279</u>	<u>\$ 3,105,296</u>	<u>\$ 2,954,514</u>	<u>\$ 1,409,061</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
GENERAL DISTRICT ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Balance	Cash Receipts	Cash Disbursements	Balance
Vending	\$ 143,143	\$ 55,171	\$ 60,069	\$ 138,245
Total Accommodation Funds	143,143	55,171	60,069	138,245
 Total Student Activity and Accommodation Funds	\$ 143,143	\$ 55,171	\$ 60,069	\$ 138,245
 ISU Federal Credit Union-Checking				\$ 419
ISU Federal Credit Union-Savings				137,826
Total				\$ 138,245

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
	\$	\$	\$	\$
General Fund	20,067	3,576	20,592	3,051
Athletics:				
Activity Funds	3,421	42,771	37,079	9,113
Athletics	1,692	9,763	11,455	-
Baseball	6	-	6	-
Basketball - Boys	-	600	582	18
Basketball - Girls	-	2,500	2,374	126
Cross Country Track	-	370	370	-
Gate Receipts	39,051	41,525	42,485	38,091
Game Management	3,977	29,448	32,057	1,368
Golf	-	388	388	-
Golf - Club	936	4,103	3,911	1,128
Soccer Girls	-	801	801	-
Tennis	1,050	1,050	40	2,060
Track Boys & Girls	-	760	760	-
Volleyball	-	1,500	720	780
Band	-	2,143	1,133	1,010
Cheerleaders	510	1,318	1,745	83
Choir	2,046	2,440	4,419	67
Debate	-	2,799	2,799	-
Drama	3,048	10,477	10,760	2,765
Drill Team	1,896	18,361	18,846	1,411
Flag Team	-	228	228	-
Nutrition/Foods	830	1,846	1,371	1,305
Science	5,701	4,840	5,625	4,916
Snakeskin	3,157	4,072	6,870	359
Orchestra	287	-	-	287
Student Government	1,340	3,779	4,027	1,092
Total Student Activity Funds	<u>89,015</u>	<u>191,458</u>	<u>211,443</u>	<u>69,030</u>

ACCOMMODATION FUNDS:

Administration Fund	1,877	8,819	10,597	99
Annuals	19,136	49,107	59,790	8,453
Accounting	-	200	10	190
A.P. Testing	3,854	29,530	27,915	5,469
Art Club	5	30	-	35
Art Lab	4,158	4,942	4,359	4,741
Attendance	341	-	-	341
Band Boosters	1,500	20,212	20,226	1,486
Band Instrument Rental	562	2,240	150	2,652
Band Uniform Cleaning	1,480	23,035	23,352	1,163
Baseball Club	6,763	10,766	16,421	1,108
Basketball Club- Boys	2,842	9,659	12,501	-
Basketball Club- Girls	108	1,959	1,812	255
Business Professionals	62	2,866	2,094	834
BBB Boosters	-	6,160	6,160	-

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

ACCOMMODATION FUNDS- CONTINUED	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
Cheer Club - Fundraiser	\$ 2,940	\$ 30,537	\$ 33,477	\$ -
Choir Boosters	1,998	2,754	3,401	1,351
Choir Robe Cleaning	1,187	2,069	2,273	983
Coca Cola Scholarship	200	-	-	200
Computer Club	523	45	206	362
Concession Stand	2,133	12,168	9,616	4,685
Counseling	16	168	24	160
Credit Card Fees	(463)	658	1,243	(1,048)
Cross Country Club	1,604	1,797	2,574	827
Debate Club	2,845	4,478	7,323	-
Diamondback Pride	236	700	810	126
Drama Club	858	9,176	8,355	1,679
English Department	347	73	178	242
Facilities Prep - Exxon	1,500	-	-	1,500
F.C.C.L.A.	1,807	1,268	1,394	1,681
Football Club	475	58,992	44,487	14,980
Graduation Fees	650	1,048	-	1,698
H Club	148	1,360	1,360	148
H-Unit	-	45	23	22
Helmet Replace	65	5,225	2,156	3,134
IDFY-Id Drug Free Youth	161	1,900	1,525	536
IDLA 4185	-	4,300	4,300	-
IHSAA	884	5,887	6,771	-
Interest	88	1,424	1,467	45
Interact Club	1,194	779	973	1,000
Junior Civitan	409	950	914	445
Key Club	406	631	329	708
Library Fines	2,140	2,735	2,941	1,934
Locker Fund	2,405	2,367	2,396	2,376
Mary Freeman End	16	1,477	1,378	115
N.H.S.	792	2,673	2,603	862
N.S.F. Checks	(5,337)	6,299	5,416	(4,454)
Novels	217	841	595	463
Outdoor Education	2,035	17,112	16,863	2,284
Parking Tags	4,717	4,825	4,392	5,150
Parking Tickets	3,338	2,394	2,127	3,605
Class of 2013	3,424	2,262	5,029	657
Class of 2012	1,573	14	1,587	-
Class of 2014	1,049	6,277	1,029	6,297
Class of 2015	652	642	2	1,292
Class of 2016	-	553	6	547
Pepsi Scholarship	100	-	-	100
Physical Therapy	876	4,075	4,951	-
Picture Fee- Class Photos	10,264	3,735	9	13,990
Print Account	-	788	-	788
PSAT Test	146	5,401	4,772	775
Pottery	2,380	10,308	10,012	2,676
Registrar Fund	1,322	475	255	1,542

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Sales Tax	\$ 119	\$ 12,581	\$ 12,314	\$ 386
Sciene Club	-	463	463	-
SKILLS USA	76	64	140	-
Snakeskin Club	713	142	152	703
Soccer Club- Girls	359	1,119	746	732
Soccer Club- Boys	-	1,038	930	108
Softball Club	7,250	17,409	16,478	8,181
Sojourner	783	-	90	693
Sports Medicine	6,126	1,745	500	7,371
Sewing Supplies	270	557	538	289
Stage Craft	130	490	519	101
Student Copies	675	7	682	-
Sunshine Fund	479	1,341	1,770	50
Supervision	2,517	7,386	7,831	2,072
Dairyman Award	5,075	-	-	5,075
Teen Living	-	1,335	402	933
Tennis Club	4,698	3,286	4,024	3,960
Track Club	2,251	410	1,353	1,308
Tree Huggers	60	586	646	-
Triangle - CI	4,000	1,587	2,587	3,000
Volleyball Club	10,018	22,229	24,791	7,456
Wrestling Club	183	3,615	3,495	303
School Clothing	2,256	2,913	1,605	3,564
School Fundraiser	4,478	30,070	31,069	3,479
Library	3,059	2,784	1,348	4,495
Participation Fees	1,205	79,487	80,220	472
Vending Machines	-	16,856	-	16,856
Choir Fundraiser 5200	3,860	8,012	9,035	2,837
Total Accommodation Funds	<u>157,648</u>	<u>610,722</u>	<u>590,657</u>	<u>177,713</u>
Total Student Activity and Accomodations Funds	<u>\$ 246,663</u>	<u>\$ 802,180</u>	<u>\$ 802,100</u>	<u>\$ 246,743</u>
Key Bank - Checking				<u>\$ 246,743</u>
Total				<u>\$ 246,743</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

STUDENT ACTIVITY FUNDS:	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
Activity	\$ -	\$ 51,199	\$ 51,199	\$ -
General Fund	165,604	80,732	8,216	238,120
Participation Fees	5,575	88,566	93,295	846
Athletics:				
Baseball	-	2,572	2,572	-
Basketball - Boys	-	1,620	1,620	-
Basketball - Girls	-	2,674	2,674	-
Cross Country Track	-	3,344	3,344	-
Football	-	12,897	12,897	-
Game Management	-	25,165	25,165	-
Golf	-	1,405	1,405	-
Soccer - Boys	-	78	78	-
Soccer - Girls	-	3,750	3,750	-
Softball	-	715	715	-
Sports Medicine	-	2,079	2,079	-
Tennis	-	200	200	-
Track	-	395	395	-
Volleyball	-	425	425	-
Wrestling	-	750	750	-
Band	-	1,502	1,502	-
Cheerleaders	10,907	90,945	68,814	33,038
Color Guard	3,585	1,909	2,371	3,123
Debate	544	36,066	35,359	1,251
Drama	171	276	447	-
Drill Team	6,565	13,132	18,896	801
Gate Receipts	-	44,395	44,395	-
Musical	206	4,392	4,467	131
Orchestra	392	239	285	346
Rampage	1,458	2,331	849	2,940
Student Government	3,615	17,156	17,599	3,172
Trouveres	2,344	28,222	30,331	235
Total Student Activity Funds	<u>200,966</u>	<u>519,131</u>	<u>436,094</u>	<u>284,003</u>
ACCOMMODATION FUNDS:				
Academic Supplies	354	-	-	354
Admin	534	7,689	200	8,023
Advanced Placement Program	4,252	14,099	14,117	4,234
Art/Pottery	2,288	3,224	2,719	2,793
Athletic Equipment	813	-	-	813
Athletic Program	5,759	8,778	4,331	10,206
Band Instrument Rental	3,080	2,629	750	4,959
Band Grant	647	11,313	9,448	2,512
Band Uniform Cleaning	1,733	2,145	1,915	1,963
Donations	9,546	9,304	740	18,110
Cabaret	-	6,945	6,945	-
Choir Robe Cleaning	17	2,731	2,703	45
Concession	-	23,258	17,560	5,698
Counseling Center	3,194	1,866	2,500	2,560
English Department	876	1,422	1,772	526
Math	86	580	66	600
Foreign Language	113	100	42	171
Greenhouse	2,844	2,286	3,274	1,856

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

ACCOMMODATION FUNDS-CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Highlander	\$ 14,134	\$ 61,873	\$ 59,462	\$ 16,545
Home Ec	40	-	-	40
Ram TV	-	3,722	3,556	166
Interest	30,121	1,192	4	31,309
Koehler Scholarship	923	-	-	923
Library	526	879	98	1,307
Locker Fund	2,424	2,871	2	5,293
Nutrition/Foods	245	843	843	245
Office Supplies	882	212	49	1,045
Parking Permits	4,205	6,942	11,147	-
Parking Tickets	5,212	8,122	13,334	-
Physical Education	7	113	120	-
Print Account	2,743	775	-	3,518
Registrar	2,390	5	1,300	1,095
Science Department	417	3,169	864	2,722
Small Engines	623	2,187	1,429	1,381
Special Education	566	400	567	399
Special Education-Subsidy	-	17	-	17
Special Ed2	444	-	78	366
Supervision/Admin	-	2,520	2,520	-
T-Shirt Account	1,293	2,871	1,286	2,878
Textbooks	4,379	2,633	2,126	4,886
TSA	3,119	-	3,119	-
Vending Machines	-	18,102	18,102	-
VB/HHS Invitational	3,145	6,234	4,313	5,066
VB/Ninth Grade Tournament	562	1,042	593	1,011
Ram Wrestling Club	7,108	14,430	9,334	12,204
Business	300	3,528	3,828	-
Computer	415	-	415	-
Physics	152	-	-	152
Art Club	396	-	-	396
BB District Tournament	-	900	900	-
Band Boosters	-	41,330	36,110	5,220
Baseball Boosters	3,007	15,801	15,144	3,664
Basketball Boosters/Boys	5,468	24,433	20,455	9,446
Basketball Boosters/Girls	240	26,540	26,021	759
Business Professionals of America	-	12,526	12,526	-
Cheer Boosters	5,760	-	5,760	-
Cross Country Boosters	817	2,500	3,174	143
Class of 2015	660	628	-	1,288
Class of 2009	1,072	-	1,072	-
Class of 2013	5,425	4,645	8,870	1,200
Class of 2011	2,350	796	3,146	-
Class of 2012	202	20	222	-
Class of 2014	1,738	14,569	7,207	9,100
Class of 2016	-	681	115	566
Coca Cola Scholarship	900	-	200	700
Educational Assistant	-	985	520	465
Fishing Club	100	-	100	-
Football Boosters	8,138	54,024	49,221	12,941

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

ACCOMMODATION FUNDS-CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
French Club	\$ 258	\$ 573	\$ 568	\$ 263
F.F.A.	4,932	8,698	9,906	3,724
F.C.C.L.A.	1,468	4,698	4,942	1,224
Gamers Club	32	-	-	32
Golf Boosters	3,282	4,340	3,801	3,821
Graduation Fees	1,365	1,220	-	2,585
H Club	296	307	-	603
Halo Club	84	120	30	174
IDFY/SADD	-	91	-	91
Indian Club	364	3,311	3,563	112
Interact Club	432	-	-	432
Jr. Civitan	832	105	674	263
Key Club	1,461	2,560	2,223	1,798
National Honor Society	2,797	1,255	2,069	1,983
Poly Club	5	-	-	5
Reading Anime Club	18	34	-	52
Ramrodders	-	520	412	108
Ski Club	969	3,890	4,859	-
Soccer Boosters/Boys	-	2,066	2,066	-
Soccer Boosters/Girls	2,301	13,059	12,989	2,371
Social Studies	348	290	481	157
Softball Boosters	677	10,151	7,470	3,358
Softball District	-	1,491	1,491	-
Spring Fling Nationals	-	5,825	-	5,825
Sunshine Club	-	4,444	-	4,444
Teen Living	-	1,072	652	420
Tennis Boosters	999	928	555	1,372
Thespians	2,101	9,003	9,133	1,971
Track Boosters	171	2,172	1,930	413
Volleyball Boosters	2,893	11,381	11,777	2,497
Weight Room	732	-	-	732
Sales Tax	741	20,424	20,428	737
NSF Checks	-	2,226	2,226	-
BBB Regional Tournament	-	4,743	4,743	-
GBB Regional Tournament	-	2,529	2,529	-
Helmet Replace	5,892	4,925	8,867	1,950
Science Lab	1,307	1,421	-	2,728
Pottery	2,634	2,520	1,166	3,988
Brian Reams Memorial	945	-	205	740
Web Design	3,000	426	-	3,426
Wrestling Boosters	1,860	18,139	9,881	10,118
Youth Alive	133	-	-	133
Chemistry	3	-	-	3
Total Accommodation Funds	<u>204,116</u>	<u>594,386</u>	<u>529,970</u>	<u>268,532</u>
Total Student Activity and Accomodation	<u>\$ 405,082</u>	<u>\$ 1,113,517</u>	<u>\$ 966,064</u>	<u>\$ 552,535</u>
Cash on Hand				\$ 150
Key Bank - Checking				51,651
Key Bank - Savings				500,734
Total				<u>\$ 552,535</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
General Fund	\$ 46,030	\$ 22,613	\$ 20,204	\$ 48,439
Athletics:				
Baseball	(801)	4,301	3,500	-
Basketball - Boys	5,174	2,973	3,456	4,691
Basketball - Girls	4,541	2,643	4,693	2,491
Cross Country	442	924	568	798
Football	-	8,676	7,112	1,564
Game Management	153	21,508	20,667	994
Gate Receipts	-	33,489	33,489	-
Golf	760	2,472	2,013	1,219
Soccer	2,128	690	1,611	1,207
Girls Soccer	62	696	185	573
Softball	-	1,971	1,491	480
Sports Medicine	7,781	2,950	38	10,693
Tennis	2,522	2,128	1,850	2,800
Track	2,318	1,871	1,043	3,146
Volleyball	1,119	2,803	1,586	2,336
Volleyball Fund	787	12,082	8,826	4,043
Wrestling	-	3,647	3,647	-
Participation Fee	7,916	57,160	63,121	1,955
Activity Fund	-	32,551	32,451	100
Band	-	6,521	7,502	(981)
Cabinet	369	7,526	7,643	252
Cheerleaders	1,761	16,815	15,578	2,998
Chieftain	238	3,274	1,724	1,788
Choir	192	1,691	1,883	-
Dance/Indianettes	4,389	41,512	41,845	4,056
Debate/Speech	216	6,514	5,879	851
Drama	2,427	9,578	9,974	2,031
Drill Team	-	300	300	-
Flag Team	-	111	111	-
Interest	-	300	300	-
Orchestra	522	172	-	694
Restoration Project	826	-	-	826
Sales Tax	903	12,538	12,428	1,013
Supervision	2,957	2,316	1,784	3,489
Total Student Activity Funds	<u>95,731</u>	<u>327,316</u>	<u>318,502</u>	<u>104,546</u>
ACCOMMODATION FUNDS:				
Act One	1,766	1,747	1,511	2,002
AP Testing	1,146	6,906	7,104	948
AP Chemistry	30	-	-	30
Academic Equipment	4,087	1,355	1,872	3,570
Academic Supplies	3,029	2,081	569	4,541
Academy of Finance	7,751	-	-	7,751
Arrow Club	17	-	-	17
Art	713	521	1,013	221
Astronomy	42	-	-	42
Athletic Program	105	-	-	105

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Auditorium Donations	\$ 1,205	\$ -	\$ -	\$ 1,205
Auto Tech Skills US	(172)	151	120	(141)
Business Professionals of America	3,109	7,610	7,021	3,698
Band Boosters	3,052	7,803	8,829	2,026
Band Trip	7	12,108	12,093	22
Band Uniform Cleaning	501	665	967	199
Band Rental	1,815	225	75	1,965
Brad Priest Memorial Fund	336	-	-	336
Brian Reams Memorial	910	441	-	1,351
BB Fund/Donation	-	22,112	21,702	410
Boys Basketball Fund/donations	5,350	20,230	18,589	6,991
Girls Basketball Fund/donations	1,647	6,841	5,892	2,596
Business -Marketing	396	-	-	396
Chatterton Scholarship	300	-	-	300
Choir Robe Cleaning	162	3,588	3,041	709
Choir Fund/Donations	-	255	-	255
Class of 1930	39	-	-	39
Class of 2009	2,898	-	-	2,898
Class of 2010	2,532	3	-	2,535
Class of 2011	1,360	-	-	1,360
Class of 2012	3,392	6	60	3,338
Class of 2013	3,706	11,116	11,861	2,961
Class of 2014	904	6,296	3,991	3,209
Class of 2015	481	547	276	752
Class of 2016	-	611	365	246
Coaching Clinics	1,778	-	720	1,058
Classes of the Past	4,330	28	1,880	2,478
Coaches Break St WR	702	-	-	702
Concession Stand	4,048	10,694	8,674	6,068
Counseling	551	2,085	2,377	259
Cross Country Fund	981	4,640	5,179	442
District Drill Team	-	8,318	8,318	-
District Media Center	65	-	-	65
Don's Sweat Shirts	1,993	895	-	2,888
Dr. Koehler Minority Scholarship	10,045	8	-	10,053
Donations	5,474	2,866	2,716	5,624
English Department	40	-	-	40
Faculty Duty Fund	3,086	13	1,092	2,007
FB Fundraising	4,129	43,510	38,232	9,407
FB Mom's Fund	-	4,176	2,864	1,312
FCCLA	1,824	8,698	8,922	1,600
Fleischman WR	5,584	9,047	6,532	8,099
Football Donation	4,648	3,375	3,837	4,186
Fund Wash Fed	161	-	-	161
Gate City Tour	2,984	46,709	48,675	1,018
German Club	112	-	-	112
Grad Fee	982	1,036	-	2,018
Hauser Construction	1,045	-	-	1,045

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
	\$	\$	\$	\$
GED Testing	20	-	-	20
Health OCCP	(231)	4,829	4,598	-
Helmet Replace	7,102	8,419	6,936	8,585
HOSA Club	(1,023)	5,920	7,388	(2,491)
Idaho Classic	-	17,949	17,949	-
Independent Facilities	3,031	601	657	2,975
Japanese Club	174	-	55	119
John Mccarthy Fund	1,500	-	-	1,500
Junior Civitan	1,009	10	491	528
Junior Civitan Fitness	1,500	-	65	1,435
Key Club	881	287	387	781
Interact Club	148	51	158	41
Library	3,861	1,357	1,448	3,770
Locker Fund	-	2,145	2,141	4
Luau Fund	1,267	2,115	1,546	1,836
Math/Christensen	1,075	251	875	451
Murray's Kids	15	100	-	115
Natural Helpers	-	-	-	-
NHS Club	720	2,518	2,316	922
NHS Scholarship	300	300	-	600
NSF Checks	(2,194)	4,111	2,966	(1,049)
Nutrition/Foods Class	953	6,654	6,293	1,314
Nye Award	48	-	-	48
Office Supplies	913	366	173	1,106
Operations Expense	4,756	3,020	2,075	5,701
Outdoor Club	50	-	-	50
"P" Club	316	71	-	387
Parking Permits	-	3,012	3,012	-
Penny Drive	1,214	3,056	2,787	1,483
PHS Education Foundation	(2,319)	5,501	3,438	(256)
Picture Fee	2,091	5,453	5,729	1,815
Pocatellian	5,021	34,133	34,298	4,856
Poky Riders	4,108	12,213	9,953	6,368
Pottery	7,005	4,236	3,992	7,249
Program Ads	1,236	-	-	1,236
Quill and Scroll	20	40	60	-
Reavis Memorial	50	-	-	50
Registrar Fund	1,559	664	-	2,223
Reynolds Art	3,333	2,292	3,686	1,939
Royal Brown Award	18	-	-	18
SADD-Drunk Drivers	(28)	115	220	(133)
SEAC	115	60	126	49
Science	24,077	26,531	29,620	20,988
Science Class Fees	1,650	5,766	3,061	4,355
Soccer Fundraising- Boys	386	2,156	1,449	1,093
Soccer Fundraising- Girls	1,006	653	1,659	-
Softball Fund/donations	1,973	8,797	7,934	2,836
Sign Club	4	17	20	1
Special Ed Fund	-	500	272	228

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Stage Crafting	\$ 139	\$ 170	\$ -	\$ 309
State Tournament Fund	25,345	24,679	20,129	29,895
Track Fund/donations	298	2,137	2,257	178
Teen Living- Sewing	6	884	803	87
Vending Machines	-	16,312	16,312	-
Whittier Art	1,239	3,655	2,703	2,191
Student Welfare	2,193	395	521	2,067
Summer Boys Basketball	1,947	659	3,722	(1,116)
Summer Girls Basketball	510	2,946	3,506	(50)
Technology	137	-	-	137
Tournament Fund	2,903	-	-	2,903
Unity	313	-	10	303
V.I.C.A.	(1,698)	3,600	3,979	(2,077)
Video Productions	35	-	-	35
Virtues	824	100	377	547
Electronics	7	505	342	170
Weight Room	5,600	14,770	22,249	(1,879)
Windows Fundraiser	1,025	-	-	1,025
Wrestling Fund/Donation	1,368	8,411	6,827	2,952
Y.O.U. Club	7	600	424	183
Total Accommodation Funds	<u>228,086</u>	<u>515,408</u>	<u>500,963</u>	<u>242,531</u>
Total Student Activity and Accomodation	<u>\$ 323,817</u>	<u>\$ 842,724</u>	<u>\$ 819,465</u>	<u>\$ 347,077</u>
Wells Fargo Bank-Savings				\$ 26,209
Key Bank - Checking				320,868
Total				<u>\$ 347,077</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
FRANKLIN MIDDLE SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
Activity	\$ 2,106	\$ 16,414	\$ 17,578	\$ 942
Art	156	1,625	1,199	582
Cheerleaders	1,246	15,390	15,951	685
Drama	195	1,200	1,395	-
Fundraiser Account	652	17,714	17,178	1,188
Participation Fee	90	14,491	14,581	-
General Fund	10,075	3	1,500	8,578
Interest	87	25	-	112
Student Council	441	6,322	5,980	783
Yearbook	2,472	12,143	11,811	2,804
Total Student Activity Funds	<u>17,520</u>	<u>85,327</u>	<u>87,173</u>	<u>15,674</u>
ACCOMMODATION FUNDS:				
Band Uniform Cleaning	1,032	861	1,491	402
Band Instrument Rental	125	1,320	1,415	30
Book Fines	581	-	581	-
Brian Reams Donation	754	5,802	4,929	1,627
Choir Robe Cleaning	1,424	12,788	14,017	195
FMS Board/Ski Club	4,451	13,037	13,434	4,054
Honor Society	115	-	115	-
Library	2,434	4,667	3,741	3,360
PE Skiing	1,918	-	1,918	-
Pencil Fund	81	884	562	403
Pictures	76	781	835	22
Rockwall/Disc Golf Fund	1,000	-	-	1,000
Sales Tax	324	2,202	2,526	-
NSF Checks	(107)	326	249	(30)
Gate	2,221	5,507	6,240	1,488
Total Accommodation Funds	<u>16,429</u>	<u>48,175</u>	<u>52,053</u>	<u>12,551</u>
Total Student Activity and Accommodation	<u>\$ 33,949</u>	<u>\$ 133,502</u>	<u>\$ 139,226</u>	<u>\$ 28,225</u>
Key Bank - Checking				\$ 28,225
Total				<u>\$ 28,225</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
HAWTHORNE MIDDLE SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
Activity	\$ 7,515	\$ 18,153	\$ 17,214	\$ 8,454
Art -England	548	-	63	485
Athletics	281	1,513	1,527	267
Band	1,999	231	100	2,130
Cheerleaders	9,783	9,911	19,079	615
Choir	4,650	193	100	4,743
Interest	(113)	12	82	(183)
Leadership	782	1,415	1,372	825
Library	2,757	80	206	2,631
Participation Fees	1,394	13,821	13,545	1,670
Registration	961	351	442	870
Total Student Activity Funds	<u>30,557</u>	<u>45,680</u>	<u>53,730</u>	<u>22,507</u>
ACCOMMODATION FUNDS:				
Subsidy Activity	1,286	-	35	1,251
Book Fines	169	25	194	-
Computer Lab	6	-	-	6
Gold Card	500	-	220	280
Lifetime Sports	877	-	-	877
Math Counts	15	-	-	15
Math Department	730	1,250	1,346	634
Mixed Council	121	-	-	121
Science Lab	756	-	-	756
NSF Checks	(588)	707	901	(782)
Renaissance	60	-	-	60
Sales Tax	120	1,321	1,322	119
Seventh Grade Team A	698	-	113	585
Seventh Grade Team B	429	-	106	323
Technology	644	176	199	621
Text Books	116	134	189	61
Office Supplies	548	-	411	137
Administration Fund	3,015	351	2,025	1,341
Yearbook	1,982	13,604	12,325	3,261
Athletic Uniforms	8	-	-	8
Shape Uniforms	5,269	8,432	6,482	7,219
Tshirt Account	58	-	-	58
Nick Gummersall Scholarship	38	-	-	38
Brian Remes Memorial Fund	52	-	52	-
Donation	2,396	884	145	3,135
Indian Club	19	-	-	19
Total Accommodation Funds	<u>19,324</u>	<u>26,884</u>	<u>26,065</u>	<u>20,143</u>
Total Student Activity and Accommodation	<u>\$ 49,881</u>	<u>\$ 72,564</u>	<u>\$ 79,795</u>	<u>\$ 42,650</u>
Key Bank - Checking				\$ 24,076
Key Bank - Savings				18,574
Total				<u>\$ 42,650</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
IRVING MIDDLE SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
STUDENT ACTIVITY FUNDS:				
Activity	\$ 8,965	\$ 6,711	\$ 9,882	\$ 5,794
Band	198	1,827	1,719	306
Cheerleaders	7,721	7,613	9,019	6,315
Choir	17	168	185	-
Interest	161	-	-	161
Library	2,944	1,312	1,881	2,375
Participation Fee	200	14,030	14,050	180
Student Council	4,396	2,587	2,527	4,456
Wrestling	5,847	7,345	8,113	5,079
Volleyball	1,107	1,576	1,548	1,135
Yearbook	8,225	8,641	8,001	8,865
Total Student Activity Funds	<u>39,781</u>	<u>51,810</u>	<u>56,925</u>	<u>34,666</u>
ACCOMMODATION FUNDS:				
All City Track	1,562	1,794	1,393	1,963
Book Fines	-	125	-	125
Brian Reams Memorial	175	-	-	175
Fund Raiser	3,400	4,308	6,351	1,357
Gate	546	223	124	645
Weight Room	39	-	-	39
Pictures	650	-	-	650
Renaissance	586	-	-	586
Sales Tax	88	1,360	1,371	77
Idaho Community Fund	437	501	591	347
Liberty Cards	8,482	25,542	21,068	12,956
Total Accommodation Funds	<u>15,965</u>	<u>33,853</u>	<u>30,898</u>	<u>18,920</u>
Total Student Activity and Accomodation	<u>\$ 55,746</u>	<u>\$ 85,663</u>	<u>\$ 87,823</u>	<u>\$ 53,586</u>
Key Bank - Checking				<u>\$ 53,586</u>
Total				<u>\$ 53,586</u>



STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These tables reflect social and economic data, financial trends, and fiscal capacity of the District.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

STATISTICAL SECTION

This part of the Pocatello/Chubbuck School District's No. 25 comprehensive annual financial report presents detail information as a context for understanding what the information in the financial statements, notes disclosures and required supplementary information says about the District's overall financial health.

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Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

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Revenue Capacity

These schedules contain trend information to help the reader assess the District's most significant local revenues sources, property tax and state support.

112-115

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

116-119

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

120-122

Operating Information

These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

123-128

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
JUNE 30, 2013
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental activities										
Invested in capital assets, net of related debt	\$ 25,172,334	\$ 25,099,216	\$ 26,375,588	\$ 26,465,135	\$ 26,404,808	\$ 26,217,467	\$ 28,384,732	\$ 28,612,467	\$ 32,562,062	\$ 33,042,768
Restricted	1,982,833	2,475,494	2,436,429	2,446,590	2,405,864	2,287,311	2,236,277	5,185,525	4,980,888	3,410,565
Unrestricted	7,661,594	7,285,862	6,512,586	7,654,206	7,574,872	10,785,939	9,722,141	8,815,561	7,513,113	6,936,793
Total governmental activities net position	\$ 34,816,761	\$ 34,860,572	\$ 35,324,603	\$ 36,565,931	\$ 36,385,544	\$ 39,290,717	\$ 40,343,150	\$ 42,613,553	\$ 45,056,063	\$ 43,390,126
Business-type activities										
Invested in capital assets, net of related debt	\$ 17,072	\$ 47,922	\$ 80,225	\$ 109,982	\$ 99,467	\$ 82,791	\$ 72,463	\$ 74,191	\$ 140,417	\$ 155,078
Unrestricted	672,749	869,505	834,135	786,955	596,874	640,004	957,599	1,349,888	1,461,417	1,375,842
Total business-type activities net position	\$ 689,821	\$ 917,427	\$ 914,360	\$ 896,937	\$ 696,341	\$ 722,795	\$ 1,030,062	\$ 1,424,079	\$ 1,601,834	\$ 1,530,920
Primary government										
Invested in capital assets, net of related debt	\$ 25,189,406	\$ 25,147,138	\$ 26,455,813	\$ 26,575,117	\$ 26,504,275	\$ 26,316,934	\$ 28,457,195	\$ 28,686,658	\$ 32,702,479	\$ 33,197,846
Restricted	1,982,833	2,475,497	2,436,429	2,446,590	2,405,864	2,287,311	2,236,277	5,185,525	4,980,888	3,410,565
Unrestricted	8,334,343	8,155,367	7,346,721	8,441,161	8,171,746	11,409,267	10,679,740	10,165,449	8,974,530	8,312,635
Total primary government net position	\$ 35,506,582	\$ 35,778,002	\$ 36,238,963	\$ 37,462,868	\$ 37,081,885	\$ 40,013,512	\$ 41,373,212	\$ 44,037,632	\$ 46,657,897	\$ 44,921,046

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
JUNE 30, 2012
(ACCURAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses:										
Instruction	\$ 44,089,483	\$ 46,047,156	\$ 46,537,208	\$ 46,563,400	\$ 49,754,817	\$ 49,755,121	\$ 51,757,650	\$ 48,087,502	\$ 47,581,279	\$ 48,580,447
Supporting services	24,935,589	25,847,433	25,989,458	26,722,553	28,604,892	28,545,883	27,987,028	27,833,662	24,407,976	28,433,803
Non-Instruction	40,883	38,201	40,251	41,056	33,769	61,250	79,410	73,751	65,070	50,650
Debt Service	1,119,477	952,184	786,096	842,135	766,962	714,502	695,064	515,525	515,809	455,994
Depreciation	1,942,889	1,957,434	1,921,920	1,891,220	1,639,704	1,453,659	1,759,374	1,778,516	1,795,781	1,808,892
Total governmental activities	<u>72,128,321</u>	<u>74,842,408</u>	<u>75,274,933</u>	<u>76,060,364</u>	<u>80,800,144</u>	<u>80,530,415</u>	<u>82,278,526</u>	<u>78,288,956</u>	<u>74,365,915</u>	<u>79,329,786</u>
Business-type activities:										
Food Service	3,388,486	3,754,257	4,104,277	4,124,887	4,533,805	4,712,362	4,590,956	4,385,796	4,642,570	4,798,608
Total business-type activities	<u>3,388,486</u>	<u>3,754,257</u>	<u>4,104,277</u>	<u>4,124,887</u>	<u>4,533,805</u>	<u>4,712,362</u>	<u>4,590,956</u>	<u>4,385,796</u>	<u>4,642,570</u>	<u>4,798,608</u>
Total primary government	<u>\$ 75,516,807</u>	<u>\$ 78,596,665</u>	<u>\$ 79,379,210</u>	<u>\$ 80,185,251</u>	<u>\$ 85,333,949</u>	<u>\$ 85,242,777</u>	<u>\$ 86,869,482</u>	<u>\$ 82,674,752</u>	<u>\$ 79,008,485</u>	<u>\$ 84,128,394</u>
Program Revenues:										
Governmental activities:										
Charges for services:										
Instruction	\$ 239,378	\$ 256,029	\$ 248,713	\$ 171,782	\$ 190,079	\$ 187,629	\$ 198,655	\$ 233,862	\$ 240,204	\$ 226,327
Support services	241,224	234,331	111,883	124,630	126,030	136,865	107,722	134,836	123,741	132,922
Operating grants and contributions:										
Instruction	6,141,855	6,988,780	6,803,672	5,838,094	5,720,845	6,193,594	12,990,030	6,711,871	5,798,454	5,653,951
Support services	2,581,086	2,028,549	2,572,458	2,706,717	3,286,969	3,462,613	6,910,941	3,869,808	2,973,859	3,329,978
Non instruction	41,180	38,409	39,831	4,786	3,883	7,645	19,930	10,338	7,902	6,293
Total governmental activities	<u>9,244,723</u>	<u>9,546,098</u>	<u>9,776,557</u>	<u>8,846,009</u>	<u>9,327,806</u>	<u>9,988,346</u>	<u>20,227,278</u>	<u>10,960,715</u>	<u>9,144,160</u>	<u>9,349,471</u>
Business-type activities:										
Charges for services	1,303,983	1,393,787	1,470,595	1,508,091	1,557,481	1,836,959	1,467,044	1,336,197	1,271,160	1,175,448
Food service	2,148,276	2,371,588	2,397,424	2,504,223	2,674,673	2,796,558	3,328,245	3,340,035	3,449,732	3,449,052
Operating grants and contributions:										
Food Service	3,452,259	3,765,375	3,868,019	4,012,314	4,232,154	4,633,517	4,795,289	4,676,232	4,720,892	4,624,500
Total business-type activities	<u>\$ 12,696,982</u>	<u>\$ 13,311,473</u>	<u>\$ 13,644,576</u>	<u>\$ 12,858,323</u>	<u>\$ 13,559,960</u>	<u>\$ 14,621,863</u>	<u>\$ 25,022,567</u>	<u>\$ 15,636,947</u>	<u>\$ 13,865,052</u>	<u>\$ 13,973,971</u>

POCATELLO/HUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS
JUNE 30, 2013
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Net (Expense)/Revenue										
Governmental activities	\$ (62,883,596)	\$ (65,296,310)	\$ (65,498,376)	\$ (67,214,355)	\$ (71,472,338)	\$ (70,542,069)	\$ (62,051,248)	\$ (67,334,241)	\$ (65,221,755)	\$ (69,980,316)
Business-type activities	63,773	11,118	(236,258)	(112,573)	(301,651)	(78,845)	204,333	290,436	78,322	(174,108)
Total primary government	\$ (62,819,823)	\$ (65,285,192)	\$ (65,734,634)	\$ (67,326,928)	\$ (71,773,989)	\$ (70,620,914)	\$ (61,846,915)	\$ (67,043,805)	\$ (65,143,433)	\$ (70,154,424)
General Revenues and Other										
Changes in Net Position										
Governmental activities:										
Federal and state aid	\$ 47,175,266	\$ 47,367,241	\$ 47,308,240	\$ 56,502,120	\$ 58,124,381	\$ 60,311,773	\$ 50,578,425	\$ 56,594,020	\$ 53,635,472	\$ 53,788,212
Taxes:										
General purposes	11,924,357	12,109,443	12,878,087	5,346,124	6,241,209	6,598,469	6,025,191	6,032,174	7,391,579	7,698,275
Debt service	2,371,128	2,676,607	2,113,376	2,163,550	2,112,618	2,121,042	2,198,421	2,395,349	2,328,512	2,434,225
Capital projects	2,762,787	2,899,077	3,083,886	3,220,268	3,402,186	3,560,779	3,853,664	4,138,610	3,815,264	3,989,114
Earning on investments	316,171	352,516	642,698	1,026,309	1,135,632	558,533	154,383	159,415	152,270	171,155
Other local	375,788	151,728	169,308	292,462	376,980	401,945	396,530	388,659	440,600	336,592
Transfers	(197,950)	(216,488)	(233,191)	(95,150)	(101,055)	(105,299)	(102,933)	(103,581)	(99,432)	(103,194)
Total governmental activities	64,727,547	65,340,124	65,962,404	68,455,683	71,291,951	73,447,242	63,206,614	69,604,646	67,664,265	68,314,379
Business-type activities:										
Transfers	197,950	216,488	233,191	95,150	101,055	105,299	102,933	103,581	99,432	103,194
Total business-type activities	197,950	216,488	233,191	95,150	101,055	105,299	102,933	103,581	99,432	103,194
Total primary government	\$ 64,925,497	\$ 65,556,612	\$ 66,195,595	\$ 68,550,833	\$ 71,393,006	\$ 73,552,541	\$ 63,309,547	\$ 69,708,227	\$ 67,763,697	\$ 68,417,573
Change in Net Position										
Governmental activities	\$ 1,843,951	\$ 43,814	\$ 464,028	\$ 1,241,328	\$ (180,387)	\$ 2,905,173	\$ 1,155,366	\$ 2,270,405	\$ 2,442,510	\$ (1,665,937)
Business-type activities	261,723	227,606	(3,067)	(17,423)	(200,596)	26,454	307,266	394,017	177,754	(70,914)
Total primary government	\$ 2,105,674	\$ 271,420	\$ 460,961	\$ 1,223,905	\$ (380,983)	\$ 2,931,627	\$ 1,462,632	\$ 2,664,422	\$ 2,620,264	\$ (1,736,851)

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
JUNE 30, 2013
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011 (2)	2012	2013
General Fund										
Reserved	\$ 365,446	\$ 415,310	\$ 285,070	\$ 347,755	\$ 463,092	\$ 452,837	\$ 3,634,449	\$ -	\$ -	\$ -
Nonspendable	-	-	-	-	-	-	-	374,480	341,780	326,160
Committed	-	-	-	-	-	-	-	2,465,403	2,465,403	1,510,029
Assigned	-	-	-	-	-	-	-	154,049	-	-
Unreserved/Unassigned	4,484,863	4,078,522	4,206,685	5,195,953	4,802,599	7,043,922	3,986,729	5,320,198	5,140,192	3,602,817
Total General Fund	\$ 4,850,309	\$ 4,493,832	\$ 4,491,755	\$ 5,543,708	\$ 5,265,691	\$ 7,496,759	\$ 7,621,178	\$ 8,314,130	\$ 7,947,375	\$ 5,439,006
All Other Governmental Funds										
Reserved	\$ 1,982,833	\$ 2,475,497	\$ 2,436,429	\$ 2,446,590	\$ 2,405,864	\$ 2,287,311	\$ 2,236,277	\$ 5,185,525	\$ 4,038,490	\$ 3,410,565
Unreserved, reported in:										
Capital Projects	(1) 1,577,186	1,604,329	1,053,411	1,570,521	1,651,105	1,934,709	936,942	-	-	-
Special Revenue Funds	1,339,246	1,361,731	1,257,016	1,318,847	1,199,687	1,160,523	975,690	-	-	-
Assigned	-	-	-	-	-	-	-	151,677	89,236	1,352,104
Total All Other Governmental Funds	4,899,265	5,441,557	4,746,856	5,335,958	5,256,656	5,382,543	4,148,909	5,337,202	4,127,726	4,762,669
Total All Other Governmental Funds	\$ 9,749,574	\$ 9,935,389	\$ 9,238,611	\$ 10,879,666	\$ 10,522,347	\$ 12,879,302	\$ 11,770,087	\$ 13,651,332	\$ 12,075,101	\$ 10,201,675

(1) The District Sold \$27.5 million in General Obligation bonds for Construction of Century High School and Renovation of Pocatello High School.

(2) The District implemented the new fund balance categories and description in accordance with GASB Statement 54.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

June 30, 2013

**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Revenues:										
Local	\$ 19,227,010	\$ 18,952,850	\$ 19,240,169	\$ 12,456,299	\$ 13,664,969	\$ 13,351,831	\$ 12,753,346	\$ 13,590,228	\$ 14,537,249	\$ 15,029,734
State	47,949,987	48,258,217	48,722,490	56,805,297	59,336,355	61,566,864	51,643,704	55,382,292	51,778,450	53,331,652
Federal	7,051,945	8,004,566	7,978,193	8,246,420	7,799,723	8,408,761	18,855,622	11,753,472	10,573,028	9,446,782
Total Revenues	74,228,942	75,215,633	75,940,852	77,508,016	80,801,047	83,327,456	83,252,672	80,725,992	76,888,727	77,808,168
Expenditures:										
Instruction	44,103,667	48,960,106	49,575,243	50,050,387	54,121,896	53,253,675	51,746,625	48,290,877	47,606,270	48,354,581
Support services	23,617,970	22,805,582	23,139,408	23,156,053	24,248,402	24,522,262	27,795,078	25,816,613	23,930,179	27,207,310
Non-Instruction	40,883	38,201	40,251	41,056	33,769	61,250	79,410	73,751	65,070	50,650
Capital outlay	5,197,218	375,000	1,066,257	302,180	432,149	803,512	2,416,331	2,333,096	4,531,307	1,727,233
Debt service										
Principal	1,486,339	1,555,109	1,670,884	1,380,000	1,450,000	1,510,000	1,570,000	1,640,000	1,710,000	1,795,000
Interest	1,140,708	1,165,475	912,398	842,135	771,095	714,502	651,510	586,830	522,700	443,625
Total Expenditures	75,586,785	74,899,473	76,404,441	75,771,811	81,057,311	80,865,201	84,258,954	78,741,167	78,365,526	79,578,399
Excess (Deficiency) (Under) Expenditures	(1,357,843)	316,160	(463,589)	1,736,205	(256,264)	2,462,255	(1,006,282)	1,984,825	(1,476,799)	(1,770,231)
Other Financing Sources (Uses):										
Proceeds of Refunding Bonds	-	16,490,000	-	-	-	-	-	-	-	-
Premiums on Debt	-	965,499	-	-	-	-	-	-	-	-
Payment to Escrow	-	(17,338,930)	-	-	-	-	-	-	-	-
Capital Lease	-	-	-	-	-	-	-	-	-	-
Transfers in	73,440	73,410	59,602	56,538	67,109	62,710	6,006	7,494	5,925	44,684
Transfers out	(271,390)	(320,324)	(292,793)	(151,688)	(168,164)	(168,009)	(108,939)	(111,075)	(105,357)	(147,878)
Total Other Financing Sources (Uses)	(197,950)	(130,345)	(233,191)	(95,150)	(101,055)	(105,299)	(102,933)	(103,581)	(99,432)	(103,194)
Net Change in Fund Balances	\$ (1,555,793)	\$ 185,815	\$ (696,780)	\$ 1,641,055	\$ (357,319)	\$ 2,356,956	\$ (1,109,215)	\$ 1,881,244	\$ (1,576,231)	\$ (1,873,425)
Debt service as a percent of noncapital expenditures	4.80%	3.65%	3.43%	2.94%	2.76%	2.78%	2.71%	2.85%	3.00%	2.90%

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
JUNE 30, 2013
(MODIFIED ACCRUAL OF ACCOUNTING)
(UNAUDITED)**

PROPERTY TAX				
FISCAL YEAR	GENERAL PURPOSES	CAPITAL PROJECTS	DEBT SERVICE	TOTAL
2004	\$ 11,965,406	\$ 2,772,298	\$ 2,379,291	\$ 17,116,995
2005	12,183,845	2,916,889	2,693,053	17,793,787
2006	12,846,787	3,083,886	2,113,376	18,044,049
2007 (1)	5,457,928	3,220,268	2,163,550	10,841,746
2008 (1)	6,305,639	3,406,924	2,123,685	11,836,248
2009 (1)	6,481,998	3,497,448	2,087,413	12,066,859
2010 (1)	5,937,129	3,790,956	2,167,971	11,896,056
2011 (1)	6,123,679	4,148,802	2,400,975	12,673,456
2012 (1)	7,424,769	3,823,464	2,332,201	13,580,434
2013 (1)	7,747,036	3,984,705	2,430,997	14,162,738

(1) The Maintenance and Operations levy was eliminated by the State Legislature. Funding of replacement dollars come through the State Department of Education.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

GOVERNMENT-WIDE EXPENSES BY FUNCTION (1)
LAST TEN FISCAL YEARS
JUNE 30, 2013
(UNAUDITED)

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION	INTEREST ON LONG-TERM DEBT	UNALLOCATED DEPRECIATION	FOOD SERVICE	TOTAL
2004	\$ 44,089,483	\$ 24,935,587	\$ 40,883	\$ 1,119,477	\$ 1,942,889	\$ 3,388,486	\$ 75,516,805
2005	46,047,156	25,847,433	38,201	952,184	1,957,434	3,754,257	78,596,665
2006	46,537,208	25,989,458	40,251	786,096	1,921,920	4,104,277	79,379,210
2007	46,563,400	26,722,553	41,056	842,135	1,891,220	4,124,887	80,185,251
2008	49,754,817	28,604,892	33,769	766,962	1,639,704	4,533,805	85,333,949
2009	49,755,121	28,545,883	61,250	714,502	1,453,659	4,712,362	85,242,777
2010	51,757,650	27,987,028	79,410	695,064	1,759,374	4,590,956	86,869,482
2011	48,087,502	27,833,662	73,751	515,525	1,778,516	4,385,796	82,674,752
2012	47,581,279	24,407,976	65,070	515,809	1,795,781	4,642,570	79,008,485
2013	48,580,447	28,433,803	50,650	455,994	1,808,892	4,798,608	84,128,394

(1) Includes governmental and business-type activities

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GOVERNMENT-WIDE REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
JUNE 30, 2013
(UNAUDITED)**

FISCAL YEAR	CHARGES FOR SERVICES	OPERATING GRANTS & CONTRIBUTIONS (1)	PROPERTY TAXES (2)	INTEREST EARNINGS	OTHER LOCAL	STATE SUPPORT	FEDERAL ASSISTANCE (3)	TOTAL
2004	\$ 1,784,585	\$ 11,435,535	\$ 17,058,282	\$ 316,171	\$ 375,788	\$ 46,652,128	-	\$ 77,622,489
2005	1,884,147	11,861,742	17,685,127	352,516	151,728	46,932,825	-	78,868,085
2006	1,831,191	11,813,385	18,075,349	642,698	169,308	47,308,240	-	79,840,171
2007	1,804,503	11,053,820	10,729,942	1,026,309	292,462	56,502,120	-	81,409,156
2008	1,873,590	11,686,370	11,756,013	1,135,632	376,980	58,124,381	-	84,952,966
2009	2,161,453	12,460,410	12,280,290	558,533	401,945	60,311,773	-	88,174,404
2010	1,773,421	23,249,146	12,077,276	154,383	396,530	50,578,425	-	88,229,181
2011	1,704,895	13,932,052	12,566,133	159,415	388,659	54,900,874	1,693,146	85,345,174
2012	1,635,105	12,229,947	13,535,355	152,270	440,600	51,268,731	2,366,741	81,628,749
2013	1,534,697	12,439,274	14,121,614	171,155	336,592	52,436,779	1,351,433	82,391,544

(1) Includes governmental and business-type activities

(2) Property taxes are composed of real, personal and utility.

(3) Subsequent to 2001, federal assistance has been included in operating grants and contributions to agree with the presentation in the statement of activities in the government-wide financial statement presentation.

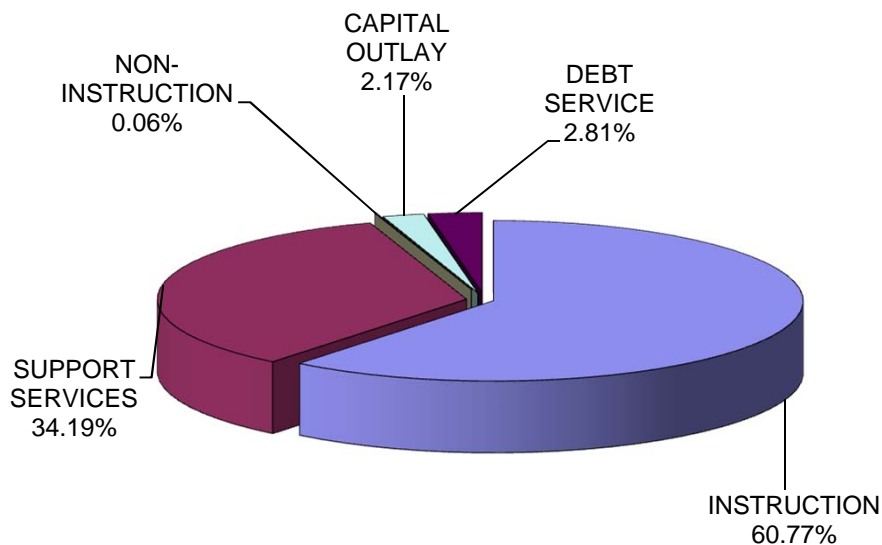
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS
JUNE 30, 2013
(UNAUDITED)**

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION	CAPITAL OUTLAY	DEBT SERVICE	TOTAL
2004	\$ 44,103,667	\$ 23,617,970	\$ 40,883	\$ 5,197,218	\$ 2,627,047	\$ 75,586,785
2005	46,053,530	22,805,582	38,201	3,281,576	2,720,584	74,899,473
2006	46,534,468	23,139,408	40,251	4,107,032	2,583,282	76,404,441
2007	46,527,934	23,156,053	41,056	3,824,633	2,222,135	75,771,811
2008	49,987,577	24,248,402	33,769	4,566,468	2,221,095	81,057,311
2009	49,697,810	24,523,821	61,692	4,357,376	2,224,502	80,865,201
2010	51,746,625	25,037,198	79,410	5,174,211	2,221,510	84,258,954
2011	48,290,877	25,816,613	73,751	2,333,096	2,226,830	78,741,167
2012	47,606,274	23,930,175	65,070	4,531,307	2,232,700	78,365,526
2013	48,354,581	27,207,310	50,650	1,727,233	2,238,625	79,578,399

(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.

**GENERAL GOVERNMENT EXPENDITURES BY FUNCTION
2013**

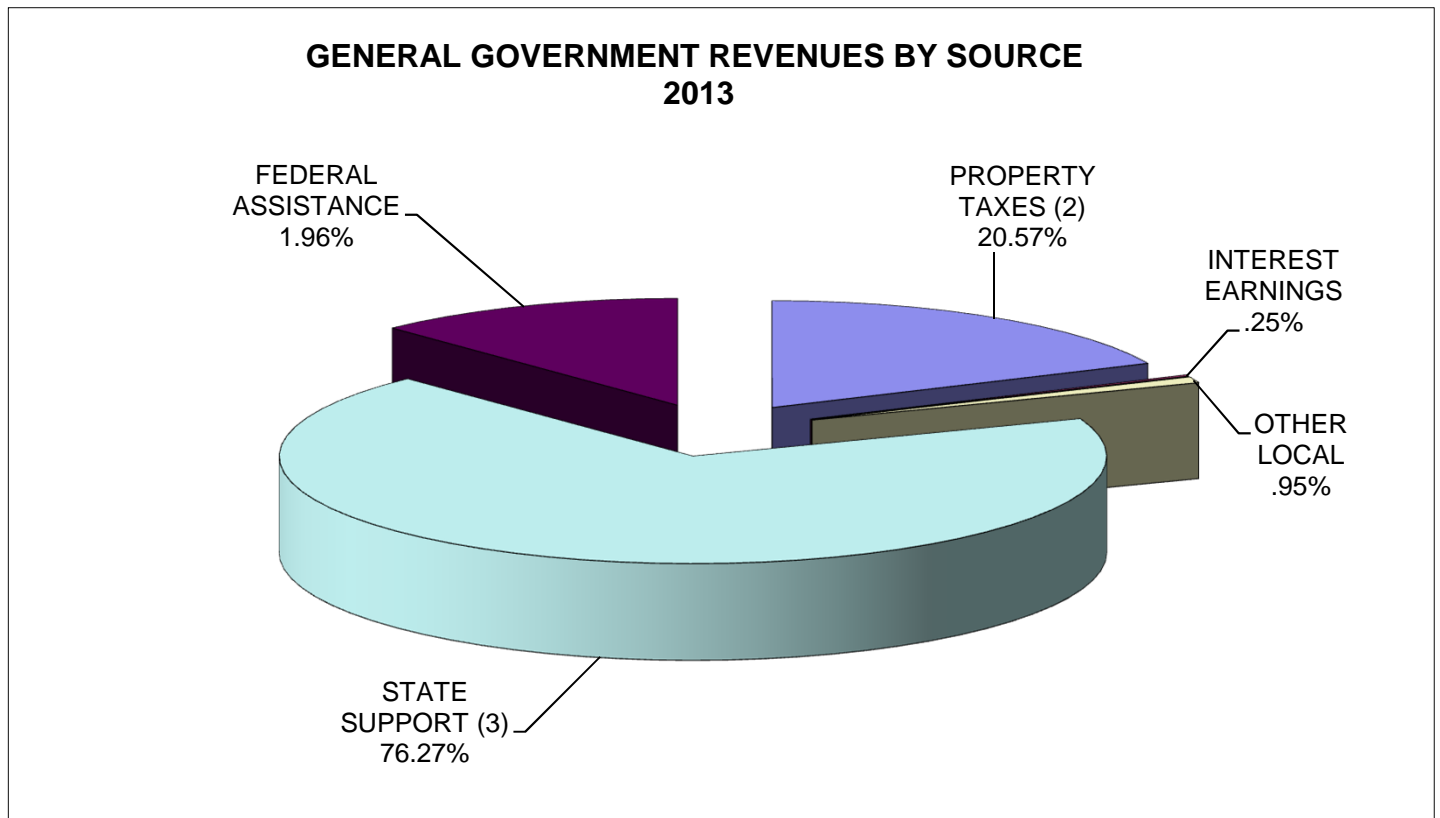


**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
JUNE 30, 2013
(UNAUDITED)**

FISCAL YEAR	PROPERTY TAXES (2)	INTEREST EARNINGS	OTHER LOCAL	STATE SUPPORT (3)	FEDERAL ASSISTANCE	TOTAL
2004	\$ 17,116,995	\$ 316,171	\$ 1,793,844	\$ 47,949,987	\$ 7,051,945	\$ 74,228,942
2005	17,793,787	352,516	806,547	48,258,217	8,004,566	75,215,633
2006	18,044,049	642,698	963,136	48,312,776	7,978,193	75,940,852
2007	10,841,116 (4)	1,026,309	588,874	56,805,297 (4)	8,246,420	77,508,016
2008	11,836,248 (4)	1,135,632	693,089	59,336,355 (4)	7,799,723	80,801,047
2009	12,066,859 (4)	453,090	831,882	61,566,864 (4)	8,408,761	83,327,456
2010	11,896,056 (4)	154,383	702,907	51,643,704 (4)	18,855,622	83,252,672
2011	12,673,456 (4)	159,415	757,357	55,382,292 (4)	11,753,472	80,725,992
2012	13,580,434 (4)	152,270	804,545	51,778,450 (4)	10,573,028	76,888,727
2013	14,162,738 (4)	171,155	695,841	53,331,652 (4)	9,446,782	77,808,168

- (1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.
- (2) Property taxes are composed of real, personal and utility.
- (3) In 1995, the State of Idaho Department of Education began flowing through to local districts employees benefits for Public Employees Retirement System and Social Security previously paid by the State Agency.
- (4) The State Legislature eliminated the Maintenance & Operations levy which was replaced with State funding.

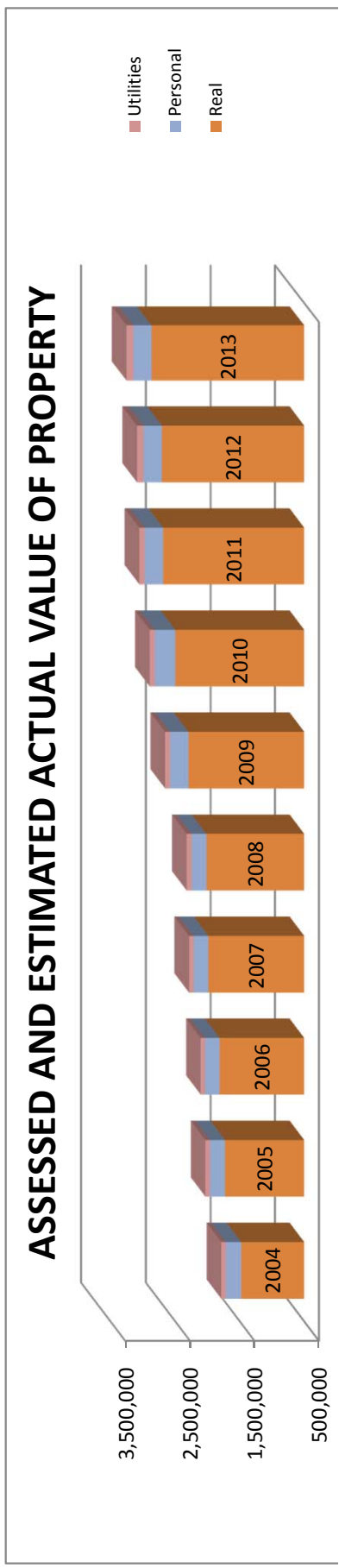


**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY
LAST TEN FISCAL YEARS
JUNE 30, 2013
(Amounts Expressed In Thousands)
(UNAUDITED)**

FISCAL YEAR	REAL PROPERTY	PERSONAL PROPERTY	UTILITIES	LESS: TAX EXEMPT REAL PROPERTY	TOTAL	TOTAL DIRECT TAX RATE
2004	\$ 2,331,251	\$ 238,893	\$ 72,626	\$ 600,866	\$ 2,041,904	7.95
2005	2,434,778	232,479	71,483	622,806	2,115,934	8.06
2006	2,647,622	226,794	68,538	660,398 (1)	2,282,556	7.57
2007	2,915,498	227,371	73,035	896,847 (2)	2,319,057	4.56
2008	3,353,401	228,026	77,162	1,057,498 (3)	2,601,091	4.48
2009	3,675,974	285,011	75,387	1,176,460 (4)	2,859,912	4.25
2010	3,912,638	315,312	79,145	1,225,775 (5)	3,081,320	3.82
2011	3,893,045	283,092	83,627	1,188,966 (6)	3,070,798	3.86
2012	4,048,577	283,092	103,310	1,183,086 (7)	3,251,893	3.90
2013	4,109,147	279,073	106,509	1,139,144 (8)	3,355,585	4.01

- (1) For the year 2006 and prior, homeowners exemption was 50% of assessed valuation or \$50,000, whichever was less.
- (2) For the year 2007, homeowners exemption was 50% of assessed valuation or \$75,000, whichever was less.
- (3) For the year 2008, homeowners exemption was 50% of assessed valuation or \$89,325, whichever was less.
- (4) For the year 2009, homeowners exemption was 50% of assessed valuation or \$100,938, whichever was less.
- (5) For the year 2010, homeowners exemption was 50% of assessed valuation or \$101,153, whichever was less.
- (6) For the year 2011, homeowners exemption was 50% of assessed valuation or \$92,040, whichever was less.
- (7) For the year 2012, homeowners exemption was 50% of assessed valuation or \$83,974 whichever was less.
- (8) For the year 2013, homeowners exemption was 50% of assessed valuation or \$81,000 whichever was less.



Source: Bannock County Treasurer

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

JUNE 30, 2013

(Amounts Expressed in Thousands)

(UNAUDITED)

ROLL	ASSESSED VALUATION	GROSS TAX CHARGE	COLLECTIONS				OUTSTANDING DELINQUENT TAXES
			FIRST YEAR	SECOND YEAR	THIRD YEAR	FOURTH YEAR	
2004	\$ 2,041,904	\$ 16,832	\$ 10,377	\$ 6,246	\$ 108	\$ 88	\$ -
2005	2,115,934	17,450	10,805	6,446	96	91	-
2006	2,282,556	17,794	10,874	6,704	48	101	-
2007	2,319,057	10,492	6,593	3,782	70	43	-
2008	2,601,091	11,643	7,250	4,191	69	88	-
2009	2,859,912	12,094	7,380	4,470	100	121	-
2010	3,081,320	11,924	6,972	4,687	93	150	6
2011	3,070,798	12,225	7,196	4,730	117	-	151
2012	3,251,893	13,459	7,884	5,277	-	-	-
2013	3,355,585	14,033	8,514	-	-	-	-

COLLECTION PERCENTAGES	TOTAL	COLLECTIONS				OUTSTANDING DELINQUENT TAXES
		FIRST YEAR	SECOND YEAR	THIRD YEAR	FOURTH YEAR	
2004	100.00 %	61.65 %	37.11 %	0.64 %	0.52 %	0.08 %
2005	100.00	61.92	36.94	0.55	0.52	0.07
2006	100.00	61.11	37.68	0.27	0.57	0.37
2007	100.00	62.84	36.05	0.67	0.41	0.03
2008	100.00	62.27	36.00	0.59	0.76	0.38
2009	98.82	61.02	36.96	0.83	0.01	0.18
2010	98.56	58.47	39.31	0.78	0.13	-
2011	97.55	58.86	38.69	0.96	-	-
2012	58.58	58.58	39.12	-	-	-
2013	60.67	60.67	-	-	-	-

Source: Bannock County Treasurer

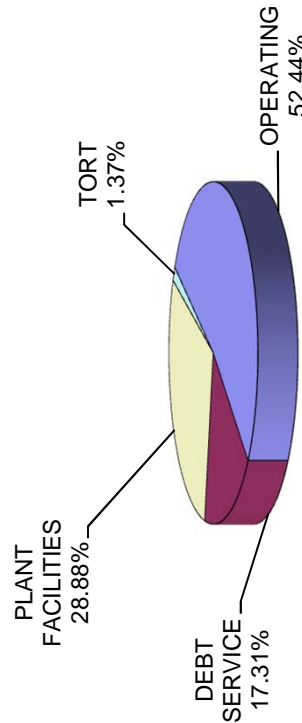
Beginning in the fiscal year 2006-2007, the Idaho State Legislature eliminated the Maintenance & Operations Levy for public school districts in an effort to relieve local tax burden. Local Maintenance & Operations Levy revenue supports shifted to state supported revenues to replace loss of funding at the local level.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

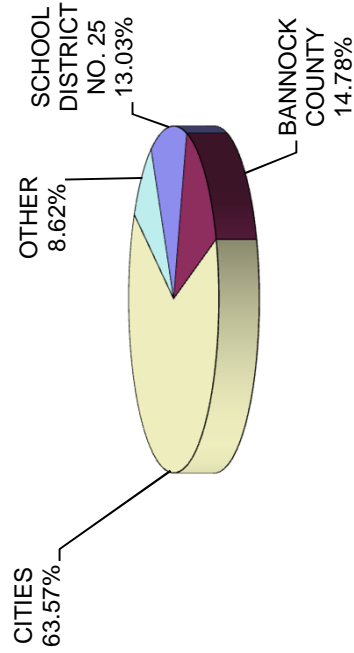
**PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
JUNE 30, 2013
(UNAUDITED)**

FISCAL YEAR	OPERATING		DEBT SERVICE		PLANT FACILITIES		TORT		TOTAL DISTRICT NO. 25		BANNOCK COUNTY		CITIES		OTHER		TOTAL	
	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE
2004	5.356	1.167	1.353	0.076	7.952	5.385	17.924	2.991	34.252									
2005	5.333	1.267	1.372	0.091	8.063	5.453	18.652	2.854	35.022									
2006	5.232	0.922	1.346	0.089	7.569	5.486	18.267	2.649	33.971									
2007	(1)	0.925	1.382	0.084	4.556	5.278	19.096	2.908	31.838									
2008		0.803	1.294	0.066	4.480	5.354	18.454	2.750	31.038									
2009		0.736	1.235	0.065	4.249	5.129	18.162	2.720	30.260									
2010		0.697	1.222	0.064	3.819	5.168	18.045	2.602	29.634									
2011		0.734	1.267	0.061	3.862	5.277	18.886	2.393	30.418									
2012		0.668	1.093	0.054	3.898	4.821	18.280	2.349	29.348									
2013		0.694	1.158	0.055	4.010	4.547	19.559	2.651	30.767									

**PROPERTY TAX RATES DISTRICT #25
2013**



**PROPERTY TAX RATES DIRECT &
OVERLAPPING GOVERNMENTS
2013**



(1) Beginning in year 2007, the Maintenance & Operations portion of the Levy was eliminated in an effort to provide local property tax relief. Funding was shifted to the State Dept of Education.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

PRINCIPAL PROPERTY TAX PAYERS*

JUNE 30, 2013

(Amounts Expressed In Thousands)
(UNAUDITED)

TAXPAYER	TYPE OF BUSINESS	2013 ASSESSED VALUE	RANK	PERCENTAGE OF TOTAL ASSESSED VALUATION	2004 ASSESSED VALUE	RANK	PERCENTAGE OF TOTAL ASSESSED VALUATION
Portneuf Medical Center	Hospital	\$ 138,577	1	4.13 %			
Union Pacific Railroad	Railroad	107,856	2	3.21	\$ 60,206	2	2.95 %
Pacific Corp	Electrical Utility	76,999	3	2.29	13,394	8	0.66
Heinz Frozen Foods	Food Processing	57,178	4	1.70	40,040	3	1.96
ON Semiconductor	Microchip Manufacturer	46,552	5	1.39	90,000	1	4.41
Idaho Power	Electrical Utility	36,532	6	1.09	19,379	6	0.95
Allstate	Insurance Company	27,206	7	0.81			
Northwest Pipeline Corp	Gas Utility	21,517	8	0.64	12,946	9	0.63
Qwest Corporation	Telephone Utility	17,639	9	0.53	33,335	4	1.63
Idaho Central Credit Union	Financial Institution/ Data	17,579	10	0.52			
Great Western Malting	Malting Company				15,907	7	0.78
Pine Ridge Land Company	Shopping Mall				25,190	5	1.23
Ballard Medical	Medical Supply Company				12,302	10	0.60
		<u>\$ 547,635</u>		<u>16.31 %</u>	<u>\$ 322,699</u>		<u>15.80 %</u>

* Source: Bannock County Treasurer.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**DIRECT AND OVERLAPPING BONDED DEBT
GENERAL OBLIGATION BONDS
JUNE 30, 2013
(Amounts Expressed in Thousands)
(UNAUDITED)**

	<u>NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING</u>	<u>PERCENTAGE APPLICABLE TO GOVERNMENT (1)</u>	<u>AMOUNT APPLICABLE TO GOVERNMENT</u>
JURISDICTION:			
Direct:			
School District No. 25	\$ 8,135	100	% \$ 8,135
Overlapping:			
Bannock County	-	86	-
City of Chubbuck	-	15	-
(2) City of Pocatello	<u>2,755</u>	72	<u>1,984</u>
Total overlapping	<u>2,755</u>		<u>1,984</u>
	<u>\$ 10,890</u>		<u>\$ 10,119</u>

- (1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.
- (2) Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Pocatello/Chubbuck School District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE
AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS
JUNE 30, 2013
(UNAUDITED)**

FISCAL YEAR	POPULATION (1)	ASSESSED VALUE (2)	GROSS BONDED DEBT	LESS DEBT SERVICE FUND (3)	NET BONDED DEBT	PERCENTAGE OF NET BONDED DEBT TO ASSESSED VALUE	PERCENTAGE OF NET BONDED DEBT TO PERSONAL INCOME	NET BONDED DEBT PER CAPITA
2004	75,630	\$ 2,041,904	\$ 21,710,000	\$ 1,982,833	\$ 19,727,167	0.97	1.05	\$ 261
2005	75,672	2,115,934	20,500,000	2,475,497	18,024,503	0.85	0.91	238
2006	78,155	2,282,256	19,190,000	2,436,429	16,753,571	0.73	0.81	214
2007	78,443	2,319,057	17,810,000	2,446,590	15,363,410	0.66	0.71	196
2008	79,925	2,601,091	16,360,000	2,405,864	13,954,136	0.66	0.59	175
2009	80,812	2,859,912	14,850,000	2,287,311	12,562,689	0.44	0.53	155
2010	82,839	3,081,320	13,280,000	2,236,277	11,043,723	0.36	0.46	133
2011	82,839	3,070,798	11,640,000	2,413,704	9,226,296	0.30	0.38	111
2012	83,691	3,251,893	9,930,000	2,515,485	7,414,515	0.23	N/A	89
2013	84,541	3,355,585	8,135,000	2,710,168	5,424,332	0.16	N/A	64

(1) Source: United States Census Bureau

(2) From Schedule of Assessed and Estimated Actual Value of Property.
(Amounts expressed in thousands)

(3) Amount available for repayment of general obligation bonds.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL
OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS
JUNE 30, 2013
(UNAUDITED)**

FISCAL YEAR	PRINCIPAL	INTEREST (1)	TOTAL DEBT SERVICE ON GENERAL OBLIGATION BONDS	TOTAL GENERAL GOVERNMENTAL EXPENDITURES (2)	RATIO OF DEBT SERVICE TO GENERAL GOVERNMENTAL EXPENDITURES
2004	\$ 1,145,000	\$ 1,107,604	\$ 2,252,604	\$ 75,586,785	2.98
2005	1,210,000	1,025,436	2,235,436	74,785,904	2.99
2006	1,310,000	897,838	2,207,838	75,284,933	2.93
2007	1,380,000	836,080	2,216,080	75,771,811	2.92
2008	1,450,000	771,095	2,221,095	81,057,311	2.74
2009	1,510,000	710,553	2,220,553	80,865,201	2.75
2010	1,570,000	650,510	2,220,510	84,258,954	2.64
2011	1,640,000	585,830	2,225,830	78,741,167	2.83
2012	1,710,000	521,700	2,231,700	78,365,522	2.85
2013	1,795,000	442,625	2,237,625	79,578,399	2.81

(1) Excludes bond issuance and other costs. Excludes interest on interim financing.

(2) Includes General, Special Revenue, Capital Projects, and Debt Service Funds.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**LEGAL DEBT MARGIN INFORMATION*
LAST TEN FISCAL YEARS
JUNE 30, 2013
(Amounts Expressed in Thousands)**

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Debt limit	\$ 132,139	\$ 136,937	\$ 147,133	\$ 160,795	\$ 182,930	\$ 201,719	\$ 215,355	\$ 212,988	\$ 221,749	\$ 224,736
Total net debt applicable to limit	21,710	20,500	19,230	17,810	16,360	14,850	13,280	11,640	9,930	8,135
Legal debt margin	<u>\$ 110,429</u>	<u>\$ 116,437</u>	<u>\$ 127,903</u>	<u>\$ 142,985</u>	<u>\$ 166,570</u>	<u>\$ 186,869</u>	<u>\$ 202,075</u>	<u>\$ 201,348</u>	<u>\$ 211,819</u>	<u>\$ 216,601</u>
Total net debt applicable to limit as a percentage of debt limit	3.62%	17.87%	16.43%	14.97%	13.07%	11.08%	8.94%	7.36%	6.17%	4.48%

Legal Debt Margin Calculation for Fiscal Year 2011:

Assessed value	\$ 3,355,585
Add back: exempt real property	1,139,144
Total assessed value	<u>\$ 4,494,729</u>
Debt limit (5% of total assessed market value)	\$ 224,736
Bond general obligation debt June 30, 2013	(8,135)
Legal debt margin	<u>\$ 216,601</u>

*Source: Bannock County Treasurer

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
JUNE 30, 2013
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>POPULATION (1)</u>	<u>PERSONAL INCOME(2)</u>	<u>PER CAPITA INCOME</u>	<u>SCHOOL ENROLLMENT</u>	<u>UNEMPLOYMENT RATE (3)</u>	
2004	75,630	\$ 1,877,516	\$ 24,137	12,152	4.5	%
2005	75,672	1,978,787	25,220	12,064	3.7	
2006	78,155	2,080,139	26,203	12,055	3.1	
2007	78,443	2,176,269	27,230	12,036	2.7	
2008	79,925	2,348,782	28,902	12,014	4.4	
2009	80,812	2,370,984	28,726	12,255	8.2	
2010	82,839	2,373,455	28,589	12,348	8.4	
2011	82,839	2,411,839	28,818	12,788	8.4	
2012	83,691	N/A	N/A	12,879	6.4	
2013	84,541	N/A	N/A	12,729	7.0	

(1) Source: United States Census Bureau

(2) Amounts expressed in thousands

(3) Source: State of Idaho Department of Labor
2012 and 2013 per capita income not available.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PRINCIPAL EMPLOYERS
JUNE 30, 2013 and Nine Years Ago
(UNAUDITED)**

Employer	2013		Employer	2004	
	Approximate Range of Numbers of Employees ⁽²⁾	Percentage of County Total Employment		Approximate Range of Numbers of Employees ⁽²⁾	Percentage of County Total Employment
1 Idaho State University	3,700	10.09 %	1 Idaho State University	2,600	6.96 %
2 Pocatello/Chubbuck School District #25	1,750	4.77	2 Pocatello/Chubbuck School District #25	1,600	4.28
3 Portneuf Medical Center ⁽¹⁾	1,250	3.41	3 Bannock Regional Medical Center	1,200	3.21
4 City of Pocatello	650	1.77	4 American Microsystems	1,000	2.68
5 ON Semiconductor	650	1.77	5 Convergys Business Services	750	2.01
6 Convergys Customer Support	550	1.50	6 City of Pocatello	650	1.74
7 Heinz Frozen Foods	600	1.64	7 Union Pacific Railroad	600	1.61
8 Bannock County	450	1.23	8 US Transformer West	525	1.41
9 Wal-Mart	350	0.95	9 Varsity Contractors	450	1.20
10 Varsity Contractors	<u>350</u>	<u>0.95</u>	10 Wal-Mart	<u>400</u>	<u>1.07</u>
	<u>10,300</u>	<u>28.08 %</u>		<u>9,775</u>	<u>26.17 %</u>

(1) In 2002, Bannock Regional Medical Center merged with Pocatello Regional Medical Center to form Portneuf Medical Center.

(2) Source: Idaho Commerce & Labor, Total Employment Bannock County 36,652 in 2013 to 37,357 in 2004.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PROPERTY AND CONSTRUCTION VALUES
LAST TEN FISCAL YEARS
JUNE 30, 2013
(UNAUDITED)**

FISCAL YEAR	TOTAL PROPERTY VALUES (1)	COMMERCIAL CONSTRUCTION (2)		RESIDENTIAL CONSTRUCTION (2)	
		NUMBER OF PERMITS	VALUE (3)	NUMBER OF PERMITS	VALUE (3)
2004	\$ 2,041,904	132	\$ 13,842	462	\$ 19,102
2005	2,115,934	159	33,765	876	50,129
2006	2,282,556	82	42,848	1,095	67,660
2007	2,319,057	46	30,985	898	62,042
2008	2,601,091	165	152,433	577	36,221
2009	2,859,912	145	114,333	254	15,475
2010	3,081,320	102	13,581	234	12,940
2011	3,070,798	112	34,019	81	7,211
2012	3,251,893	64	159,808	203	9,394
2013	3,355,585	90	32,109	200	12,657

- (1) From Schedule of Assessed and Estimated Actual Value of Property
- (2) Source: Cities of Pocatello and Chubbuck, Idaho Treasurer.
- (3) Construction values expressed in thousands.

POCATELLO/CHUBBUCK SCHOOL DISTRICT No. 25

Full-Time Equivalent (FTE) Employees

Last Ten Fiscal Years

June 30, 2004 through 2013

Position	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Director	5.00	6.00	6.00	8.50	6.00	6.00	7.00	8.00	5.97	6.00
Supervisor/Coordinator	6.00	5.00	5.00	3.50	3.45	3.00	2.00	1.00	3.00	3.00
Principal - Elementary	13.00	13.00	13.00	14.00	14.00	14.00	14.00	14.00	13.90	14.00
Principal - Secondary	7.50	7.52	7.39	7.00	7.00	7.00	7.00	6.00	7.00	7.00
Principal - Summer School								0.53		
Assistant Principal	10.00	10.00	11.00	10.00	12.00	12.00	10.00	10.78	10.00	10.00
Administration Total	42.50	42.52	43.39	44.00	43.45	43.00	41.00	41.31	40.87	41.00
Teacher - Elementary	310.04	317.39	316.32	315.45	315.79	317.03	324.18	319.14	332.04	320.83
Teacher - Secondary	297.41	287.27	285.98	282.91	282.16	287.44	289.21	303.42	288.20	306.93
Teacher - Summer School								11.66		
Education Media Generalist	12.63	12.36	12.36	10.36	10.16	10.76	10.76	10.79	4.00	3.00
Counselor	28.10	29.10	25.98	30.10	28.60	28.50	29.91	28.99	26.22	26.22
School Psychologist	8.00	8.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Speech/Language Pathologist	8.50	9.00	9.00	10.00	9.27	10.00	10.00	9.40	9.65	9.50
Audiologist	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
School Social Worker	3.00	3.00	3.00	4.00	4.00	4.00	4.00	4.00	4.00	3.00
School Nurse	2.50	2.50	2.50	3.00	3.00	3.00	3.00	3.00	3.50	3.49
Instructional Total	671.18	669.62	663.14	663.82	660.98	668.73	679.06	698.40	675.61	680.97
Business Manager/District Clerk	3.00	2.00	2.00	2.00	2.00	2.00	2.00	1.80	1.80	1.80
Office Support Personnel - District	30.72	30.95	27.23	23.30	22.94	23.76	24.11	20.71	19.85	20.31
Purchasing/Warehouse Personnel				3.00	3.00	4.00	4.00	2.79	3.72	3.72
Office Support Personnel - Building	34.48	33.48	30.95	32.19	32.19	32.12	32.12	28.23	30.68	30.68
Human Resources Services	2.00	1.00	2.00	1.00	1.00	1.00	1.00			
Public Information	1.00			1.00	1.00	1.00	1.00	0.90	0.90	0.90
Custodian Supervisor	3.00	3.00	2.00	2.00	2.00	2.00	2.00	1.92	1.92	1.92
Custodial Personnel	50.38	44.57	44.66	43.66	43.88	44.88	44.88	36.37	43.98	43.02
Child Nutrition - Supervisor	2.66	2.66	2.66	2.66	2.66	2.62	2.62	1.71	1.70	1.71
Child Nutrition - Manager	13.01	37.99	49.53	11.10	11.04	11.50	11.53	11.18	11.15	11.15
Child Nutrition - Food Prep	28.92	4.89	1.23	39.25	42.51	42.50	41.88	36.68	38.47	39.48
Child Nutrition - Other	2.92	4.96	4.96	4.84	4.84	4.84	4.67	4.50	5.22	5.22
Building/Grounds Supervisor	3.00	1.02	3.83	4.00	4.00	4.00	4.00	3.50	3.61	3.84
Building/Grounds Personnel	23.95	22.50	23.00	23.00	22.00	22.00	23.00	18.27	22.08	21.12
Instructional Assistant - Regular Ed	42.79	45.01	44.46	39.97	42.32	32.86	38.84	37.22	39.04	38.13
Instructional Assistant - Special Ed	55.76	64.96	62.48	64.54	60.92	50.66	49.04	44.82	45.94	45.31
Instructional Assistant - Title I	8.28	7.88	6.89	6.55	9.56	13.17	21.57	19.33	19.64	14.23
Instructional Assistant - EEL/LEP	1.18						0.60	0.59	0.58	0.58
Related Services Asst. - Special Ed	0.59	1.97	1.81	1.68	2.24	1.68	3.02	24.53	25.97	1.10
Interpreter-Hearing Impaired	4.53	4.28	3.92	3.36	3.36	4.29	3.40	3.28	2.75	2.20
Personal Care Assistant - Sp Ed						19.90	19.90			26.62
Library Assistant	12.39	13.03	11.20	12.84	12.19	13.76	21.79	11.83	13.44	13.43
Pupil Transportation Supervisor	3.00	3.00	3.00	3.00	3.00	3.00	3.00	2.71	2.76	2.76
Pupil Transportation Dispatcher	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.85	1.84	1.84
Pupil Transportation - Bus Mechanic	4.00	4.00	4.00	4.00	4.00	4.00	3.00	3.85	3.84	3.84
Pupil Transportation - Bus Driver	40.71	38.88	34.85	32.83	32.62	32.62	48.65	35.77	40.16	37.88
Pupil Transportation - Bus Monitor	12.24	11.12	6.33	5.31	4.23	3.96	4.08	3.87	4.16	3.44
Safe Environment - Before/After School	0.69		0.83	0.75	0.73	0.59	0.59	0.56	0.56	0.42
Special Project Personnel										4.55
IT Technology/Data Analysis Svcs	3.00			3.00	2.00	2.00	2.00	0.22	1.50	1.84
Computer Technology Technician	8.00	10.48	10.48	9.00	9.44	10.49	10.00	8.86	9.20	11.04
Non-Certified Total	398.20	395.63	386.30	381.83	383.67	393.20	430.29	367.85	396.46	394.08
Grand Total	1,111.88	1,107.77	1,092.83	1,089.65	1,088.10	1,104.93	1,150.35	1,107.56	1,112.94	1,116.05

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

MISCELLANEOUS STATISTICS
JUNE 30, 2013
(UNAUDITED)

Date of Incorporation:	October 17, 1887
Form of Government:	Board of Trustees
Number of Full & Part Time Employees:	
Certified	951
Non-certified	768
Area in Square Miles:	360.25
Transportation:	
Buses	82
Daily Mileage	4,674
Annual Mileage	803,900
Students transported daily	4,155
Food Service:	
Location	All Schools
Lunches served daily	6,383
Participation	50.90%
Breakfasts served daily	2,073
Participation	16.53%
Free meal	41.49%
Reduced meal students	9.87%

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CAPITAL ASSET INFORMATION
JUNE 30, 2013
(UNAUDITED)**

School District No. 25 Facilities and Services:

	<u>GRADES</u>	<u>YEAR CONSTRUCTED</u>	<u>FACILITY SQUARE FEET</u>	<u>ENROLLMENT</u>	<u>STUDENT BUILDING CAPACITY*</u>	<u>PERCENT OF BUILDING CAPACITY USED</u>
ELEMENTARY:						
Bonneville (vacant)		1923	33,765	-	448	0.0%
Chubbuck	K-5	1968	40,691	588	560	105.0%
Edahow	K-6	1965	27,324	360	364	98.9%
Ellis	K-5	1984	36,219	544	588	92.5%
Gate City	K-6	1980	35,202	513	560	91.6%
Greenacres/ISU	K-6	1953	40,097	467	452	103.3%
Indian Hills	K-6	1968	39,619	594	644	92.2%
Jefferson	K-5	1980	35,202	435	644	67.5%
Lewis and Clark	K-6	1953	51,207	579	644	89.9%
Lincoln	Head Start	1959	27,684	291	392	74.2%
Syringa	K-5	1962	36,681	501	560	89.5%
Tendoy	K-5	1959	22,294	331	392	84.4%
Tyhee	Montessori/K-5	1912	52,876	504	672	75.0%
Washington	K-6	1920	27,966	309	448	69.0%
Wilcox	K-5	1975	54,984	516	784	65.8%
SECONDARY:						
Century	9-12	1999	192,124	1,202	1,425	84.4%
Franklin	6-8	1965	91,487	830	812	102.2%
Hawthorne	6-8	1956	91,773	825	980	84.2%
Highland	9-12	1962	175,268	1,411	1,675	84.2%
Irving	6-8	1923	98,044	675	924	73.1%
New Horizon Center	6-12	2012	36,580	140	300	46.7%
Pocatello	9-12	1892	201,588	1,114	1,625	68.6%
OTHER:						
Alameda (vacant)	1-12	1952	88,880	-	840	0.0%
GATE Programs	7-12	1978	11,600	-	N/A	N/A
Education Center	-	1967	59,985	-	N/A	N/A
Maintenance Shop	-	1949	13,752	-	N/A	N/A
Technology Service Center	-	1978	3,600	-	N/A	N/A
Totals	<u>N/A</u>	<u>N/A</u>	<u>1,626,492</u>	<u>12,729</u>	<u>16,733</u>	<u>N/A</u>

* Student building capacity is calculated using 28 students per elementary and middle school classroom, 25 students per high school classroom, and 12 students per alternate school classroom.

Capacity estimates may vary based on individual school programs and classroom square footage.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

EXPENDITURE BY FUNCTION - GENERAL FUND
LAST TEN FISCAL YEARS

JUNE 30, 2013
(UNAUDITED)

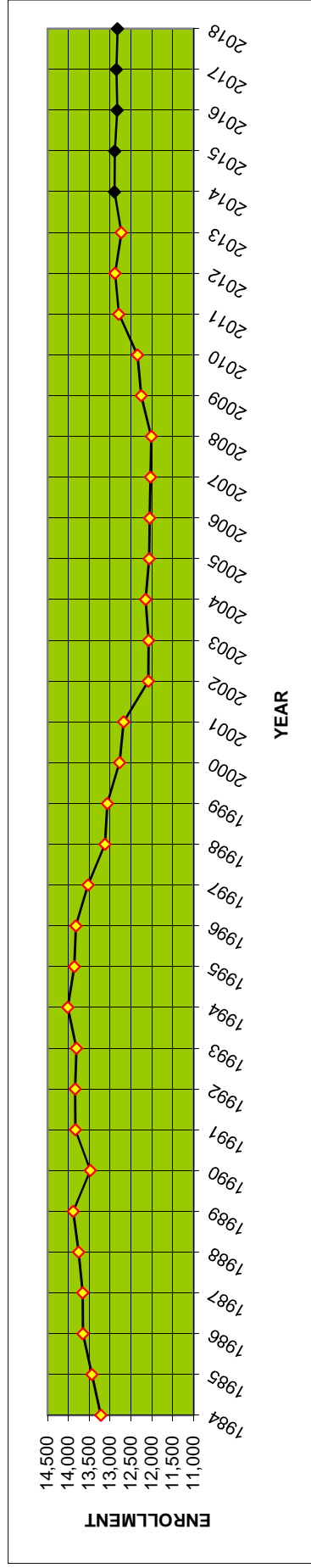
	2003	2004	2005	2006	2007	2008	2009	2010	2012	2013
Instruction:										
Regular School	\$ 32,578,645	\$ 33,471,372	\$ 34,127,649	\$ 33,601,329	\$ 37,243,272	\$ 36,611,851	\$ 36,338,116	\$ 34,072,349	\$ 34,766,859	\$ 35,148,912
	53.34%	50.80%	52.02%	51.72%	59.68%	59.20%	58.76%	55.09%	56.22%	54.60%
Special School	\$ 4,277,898	\$ 4,485,201	\$ 4,653,399	\$ 4,947,950	\$ 5,212,137	\$ 5,327,815	\$ 5,072,820	\$ 4,675,381	\$ 4,741,997	\$ 5,196,246
	7.00%	6.81%	7.09%	7.62%	8.35%	8.61%	8.20%	7.56%	7.67%	8.07%
Activity School	\$ 1,075,535	\$ 1,099,813	\$ 1,079,217	\$ 1,113,921	\$ 996,469	\$ 1,072,575	\$ 1,105,618	\$ 940,424	\$ 1,013,222	\$ 986,037
	1.76%	1.67%	1.65%	1.71%	1.60%	1.73%	1.79%	1.52%	1.64%	1.53%
Other School	\$ 151,391	\$ 148,676	\$ 153,707	\$ 132,881	\$ 170,125	\$ 192,979	\$ 132,584	\$ 105,019	\$ 109,094	\$ 68,946
	0.25%	0.23%	0.23%	0.20%	0.27%	0.31%	0.21%	0.17%	0.18%	0.11%
Total Instructional Programs	\$ 38,083,469	\$ 39,205,062	\$ 40,013,972	\$ 39,796,081	\$ 43,622,003	\$ 43,205,220	\$ 42,649,138	\$ 39,793,173	\$ 40,631,172	\$ 41,400,141
	62.35%	59.51%	60.99%	61.25%	69.91%	69.86%	68.96%	64.34%	65.70%	64.32%
Support Services:										
Pupil Support	\$ 3,611,527	\$ 3,763,571	\$ 3,529,374	\$ 3,745,018	\$ 3,834,103	\$ 4,137,709	\$ 4,077,244	\$ 3,841,767	\$ 3,666,226	\$ 3,699,280
	5.91%	5.71%	5.38%	5.76%	6.14%	6.69%	6.59%	6.21%	5.93%	5.75%
Staff Support	\$ 3,259,822	\$ 2,894,805	\$ 2,905,275	\$ 2,721,845	\$ 3,044,136	\$ 3,103,537	\$ 2,998,941	\$ 2,782,342	\$ 2,859,378	\$ 2,670,871
	5.34%	4.39%	4.43%	4.19%	4.88%	5.02%	4.85%	4.50%	4.62%	4.15%
General Administration	\$ 964,077	\$ 1,017,335	\$ 899,721	\$ 1,029,504	\$ 1,075,307	\$ 1,124,597	\$ 1,130,853	\$ 949,616	\$ 959,184	\$ 945,415
	1.58%	1.54%	1.37%	1.58%	1.72%	1.82%	1.83%	1.54%	1.55%	1.47%
School Administration	\$ 3,717,099	\$ 3,758,587	\$ 3,801,561	\$ 3,892,501	\$ 4,064,400	\$ 4,053,223	\$ 4,154,551	\$ 3,891,116	\$ 3,856,776	\$ 3,713,005
	6.09%	5.70%	5.79%	5.99%	6.51%	6.55%	6.72%	6.29%	6.24%	5.77%
Business Administrative	\$ 993,576	\$ 893,645	\$ 865,211	\$ 1,021,660	\$ 970,278	\$ 974,864	\$ 1,029,323	\$ 913,974	\$ 860,820	\$ 864,417
	1.63%	1.36%	1.32%	1.57%	1.55%	1.58%	1.66%	1.48%	1.39%	1.34%
Operations	\$ 5,483,545	\$ 5,445,671	\$ 5,601,255	\$ 5,776,866	\$ 6,102,395	\$ 6,095,558	\$ 6,051,025	\$ 6,023,737	\$ 5,924,145	\$ 6,247,313
	8.98%	8.27%	8.54%	8.89%	9.78%	9.86%	9.78%	9.74%	9.58%	9.71%
Transportation	\$ 2,613,459	\$ 2,704,998	\$ 2,667,090	\$ 2,640,601	\$ 2,843,492	\$ 2,675,235	\$ 2,756,814	\$ 2,543,846	\$ 2,768,118	\$ 2,755,513
	4.28%	4.11%	4.07%	4.06%	4.56%	4.33%	4.46%	4.11%	4.48%	4.28%
Other	\$ 421,209	\$ 389,065	\$ 718,057	\$ 458,840	\$ 326,785	\$ 232,281	\$ 123,671	\$ 1,661,833	\$ 319,239	\$ 2,074,384
	0.69%	0.59%	1.09%	0.71%	0.52%	0.38%	0.20%	2.69%	0.52%	3.22%
Total Support Services	\$ 21,064,314	\$ 20,867,677	\$ 20,987,544	\$ 21,286,835	\$ 22,260,896	\$ 22,397,004	\$ 22,322,422	\$ 22,608,231	\$ 21,213,886	\$ 22,970,198
	34.48%	31.67%	31.99%	32.76%	35.67%	36.21%	36.09%	36.56%	34.30%	35.68%
Total Expenditures	\$ 59,147,783	\$ 60,072,739	\$ 61,001,516	\$ 61,082,916	\$ 65,882,899	\$ 65,602,224	\$ 64,971,560	\$ 62,401,404	\$ 61,845,058	\$ 64,370,339
Total September Enrollment	12,152	12,064	12,055	12,036	12,014	12,255	12,348	12,788	12,879	12,729
Average Expenditure Per Student	\$ 4,867	\$ 4,980	\$ 5,060	\$ 5,075	\$ 5,484	\$ 5,353	\$ 5,262	\$ 4,880	\$ 4,802	\$ 5,057

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**DISTRICT ENROLLMENT TRENDS
YEARS 1984 TO 2013 ACTUAL WITH PROJECTIONS FROM 2014-2018
JUNE 30, 2013
(UNAUDITED)**

These projections are made using multiple-year cohort analysis. In simple language, this means that students are projected to remain in schools, but are moved up in grade as they become older. Each year, for many years, historical information has been kept relative to the number of students who leave our schools each year for various reasons and the number of students who enter the schools in each age group. From this database, giving greatest weight to the most recent experience and making adjustments for observed changes in some neighborhoods, implied estimates of in-migration and out-migration are made. Birth data is also projected forward adjusted by the implied estimates of in and out migration as described above. Projections of membership enrollment are as of September. These cohort projections are useful in determining estimated state funding and staffing requirements. The District has experienced a decrease in enrollment beginning in 1995 after nearly 20 years of continual upward enrollment trends. This decline may be due in part to increases in private and charter school enrollment, smaller family sizes, and changes in demographics in Bannock County. Enrollment began to stabilize in 2002 and appears to be on an upward trend for the near future.

FISCAL YEAR	SEPTEMBER ENROLLMENT	FISCAL YEAR	SEPTEMBER ENROLLMENT	FISCAL YEAR	SEPTEMBER ENROLLMENT	FISCAL YEAR	SEPTEMBER ENROLLMENT
1984	13,221	1993	13,807	2002	12,083	2011	12,788
1985	13,438	1994	14,014	2003	12,080	2012	12,879
1986	13,654	1995	13,856	2004	12,152	2013	12,729
1987	13,659	1996	13,820	2005	12,064	2014	12,893
1988	13,753	1997	13,529	2006	12,055	2015	12,888
1989	13,883	1998	13,127	2007	12,036	2016	12,828
1990	13,478	1999	13,068	2008	12,014	2017	12,849
1991	13,832	2000	12,776	2009	12,255	2018	12,821
1992	13,839	2001	12,676	2010	12,348		



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**EDUCATIONAL DEMOGRAPHIC & MISCELLANEOUS STATISTICS
JUNE 30, 2013
(UNAUDITED)**

<u>Education</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
Bachelor's	130	18.41%
Bachelor's + 12	50	7.08%
Bachelor's + 24	41	5.81%
Bachelor's + 36	41	5.81%
Bachelor's + 48	42	5.95%
Bachelor's + 60	216	30.59%
Master's	37	5.24%
Master's + 12	13	1.84%
Master's + 24	14	1.98%
Master's + 36	110	15.58%
Doctorate/ Ed Specialist	12	1.70%
Total	<u>706</u>	<u>100.00%</u>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
0-4	177	25.07%
5-9	105	14.87%
10-14	99	14.03%
15-19	102	14.45%
20-24	110	15.58%
25-29	68	9.63%
30 and over	45	6.37%
Total	<u>706</u>	<u>100.00%</u>

Fiscal year 2010-11 State reported expenditures per student - General Fund \$5,312; all funds \$7,087. Fiscal year 2011-12 data is not yet available from the State Department of Education.

Teachers with Masters or BA + 36 or higher 68.69%

Teacher/Student Ratio 18.03:1



SINGLE AUDIT SECTION

This section includes the schedule of expenditures of federal awards, reports on compliance and internal controls and the schedule of findings and questioned costs.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Federal Grantor/Pass Through <u>Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Receipts or Revenue Recognized</u>	<u>Disbursements/ Expenditures</u>
<u>Major</u>			
<u>U.S. Department of Education</u>			
Flow through funding from the State of Idaho, Dept. of Education:			
Title I-A ESEA	84.010	\$ 2,656,062	\$ 2,656,062
IDEA Part B School Age	84.027	2,529,067	2,529,067
IDEA Part B Preschool	84.173	153,786	153,786
Title IV 21st Century CLC	84.287	464,440	464,440
Education Jobs Fund	84.410	310,028	310,028
Title II-A ESEA	84.367	753,483	753,483
Total U.S. Department of Education		<u>6,866,866</u>	<u>6,866,866</u>
 <u>U.S. Department of Agriculture</u>			
Flow through funding from the State of Idaho, Dept. of Education:			
USDA- Commodities	10.555	257,163	257,163
School Breakfast	10.553	589,214	589,214
Summer Food Service Program	10.559	320,277	320,277
School Lunch	10.555	2,260,500	2,260,500
Total U.S. Department of Agriculture		<u>3,427,154</u>	<u>3,427,154</u>
 <u>U.S. Department of Health and Human Services</u>			
Direct programs:			
Head Start	93.600	1,234,166	1,234,166
Total U.S. Department of Health and Human Services		<u>1,234,166</u>	<u>1,234,166</u>
Total major programs		<u>11,528,186</u>	<u>11,528,186</u>
 <u>Nonmajor</u>			
<u>U.S. Department of Agriculture</u>			
Flow through funding from the State of Idaho, Dept. of Education:			
Child and Adult Care	10.558	21,898	21,898
Total U.S. Department of Agriculture:		<u>21,898</u>	<u>21,898</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS-CONTINUED

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

U.S. Department of Education

Flow through funding from the

State of Idaho, Dept. of Education:

Carl D. Perkins Career and Technical Education

84.048

156,627

156,627

Total U.S. Department of Education:

156,627

156,627

U.S. Department of Health and Human Services

Flow through funding from the

State of Idaho, Dept. of Education:

Temporary Assistance

93.558

64,363

64,363

Total U.S. Department of Health and Human

64,363

64,363

Total nonmajor programs

242,888

242,888

Total federal assistance

\$ 11,771,074

\$ 11,771,074

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Pocatello/Chubbuck School District No. 25 under programs of the federal government for the year ended June 30, 2013. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the Schedule presents only a selected portion of the operations of Pocatello/Chubbuck School District No. 25, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Pocatello/Chubbuck School District No. 25.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

SCHEDULE OF INSURANCE COVERAGE

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Presented on modified accrual basis of accounting.

Insurance coverage:

General liability-per occurrence	\$	2,000,000
-per school		5,000,000
Auto-per occurrence		3,000,000
-uninsured motorist		250,000
Crime coverage		300,000
Comprehensive boiler		50,000,000



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Pocatello/Chubbuck School District No. 25, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Pocatello/Chubbuck School District No. 25's basic financial statements and have issued our report thereon dated October 2, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Pocatello/Chubbuck School District No. 25's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control. Accordingly, we do not express an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.


Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Pocatello/Chubbuck School District No. 25's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



October 2, 2013



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

Report on Compliance for Each Major Program

We have audited Pocatello/Chubbuck School District No. 25's compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of Pocatello/Chubbuck School District No. 25's major federal programs for the year ended June 30, 2013. Pocatello/Chubbuck School District No. 25's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Pocatello/Chubbuck School District No. 25's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Pocatello/Chubbuck School District No. 25's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Pocatello/Chubbuck School District No. 25's compliance.

Opinion on Each Major Federal Program

In our opinion, Pocatello/Chubbuck School District No. 25, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133.


Report on Internal Control Over Compliance

Management of Pocatello/Chubbuck School District No. 25, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Pocatello/Chubbuck School District No. 25's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Pocatello, Idaho
October 2, 2013

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an unmodified opinion on the financial statements of Pocatello/Chubbuck School District No. 25.
2. No significant or material deficiencies were disclosed during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of Pocatello/Chubbuck School District No. 25, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant or material weaknesses in internal control over major federal award programs were disclosed during the audit.
5. The auditor's report on compliance for the major federal award programs for Pocatello/Chubbuck School District No. 25 expresses an unmodified opinion on all major federal programs.
6. Audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 are reported in this Schedule.
7. The programs tested as major programs were:

Title I-A ESEA	CFDA No. 84.010
IDEA Part B School Age	CFDA No. 84.027
IDEA Part B Preschool	CFDA No. 84.173
Title IV 21st Century CLC	CFDA No. 84.287
Education Jobs Fund	CFDA No. 84.410
Title II-A ESEA	CFDA No. 84.367
USDA- Commodities	CFDA No. 10.555
School Breakfast	CFDA No. 10553
Summer Food Service Program	CFDA No. 10.559
School Lunch	CFDA No. 10.555
Head Start	CFDA No. 93.600
8. The threshold used for distinguishing between Type A and B programs was \$300,000.
9. Pocatello/Chubbuck School District No. 25 was determined to be a low-risk auditee.

FINDINGS- FINANCIAL STATEMENT AUDIT

None.

FINDINGS AND QUESTIONED COSTS- MAJOR FEDERAL AWARD PROGRAMS AUDIT

None.



**Pocatello
Chubbuck**
School District 25

Maximizing Learning For All Students Through Rigor, Relevancy, and Relationships

Whatever It Takes!

VISION: The Pocatello/Chubbuck School District empowers all students to attain high levels of learning and become responsible, contributing citizens in a democratic society. Each student will demonstrate academic and technological competency, develop an appreciation for the arts, and acquire the skills necessary to live a healthy lifestyle.

Mission

The Pocatello/Chubbuck School District will:

- **Create** and sustain a culture of learning embedded with high expectations and accountability for students, staff, parents and the community;
- **Value** the uniqueness of each student;
- **Foster** caring relationships among students and adults through mutual trust and respect;
- **Provide** a safe, supportive and orderly learning environment for all to learn and work;
- **Engage** students through use of varied learning strategies;
- **Ensure** adequate time for students to demonstrate proficiencies;
- **Incorporate** relevancy into rigorous academic learning experiences;
- **Prepare** students to respect and celebrate diversity;
- **Engage** all students to develop character, social/emotional assets and a positive work ethic;
- **Provide** and maintain facilities that meet the future academic needs of students;
- **Support** staff members in their commitment to meeting the needs of all learners.

Belief Statement

We Believe:

- **A safe**, supportive, caring and respectful environment is critical to student learning;
- **High** expectations promote high levels of student achievement;
- **Students** have a right to learn and are responsible for learning;
- **Students** may not opt out of learning;
- **Students** learn in different ways and at different rates;
- **Students** must be challenged to think critically, problem solve, and work in teams;
- **Students** learn best through active engagement in their learning with highly qualified, professional staff;
- **Parents** and the community play a vital role in a student's educational success;
- **Education** is a means to quality of life.

Learning Goals

Learners will:

- **Exhibit** appropriate interpersonal skills, self-discipline and self-confidence when working in individual, small group and large group settings;
- **Exhibit** respect for others and property;
- **Demonstrate** language literacy in a variety of settings as a reader, writer, listener, observer and speaker;
- **Demonstrate** competency in mathematical and scientific reasoning and apply critical thinking to solve problems in and out of school;
- **Demonstrate** an understanding and an appreciation of the humanities and the creative and performing arts;
- **Exhibit** a commitment to health and wellness;
- **Demonstrate** technological literacy by accessing and processing information utilizing a variety of resources;
- **Demonstrate** understanding of the principles of democracy and develop skills to become responsible citizens;
- **Demonstrate** an awareness of career opportunities connecting personal strengths to various career clusters and develop a post-secondary plan.