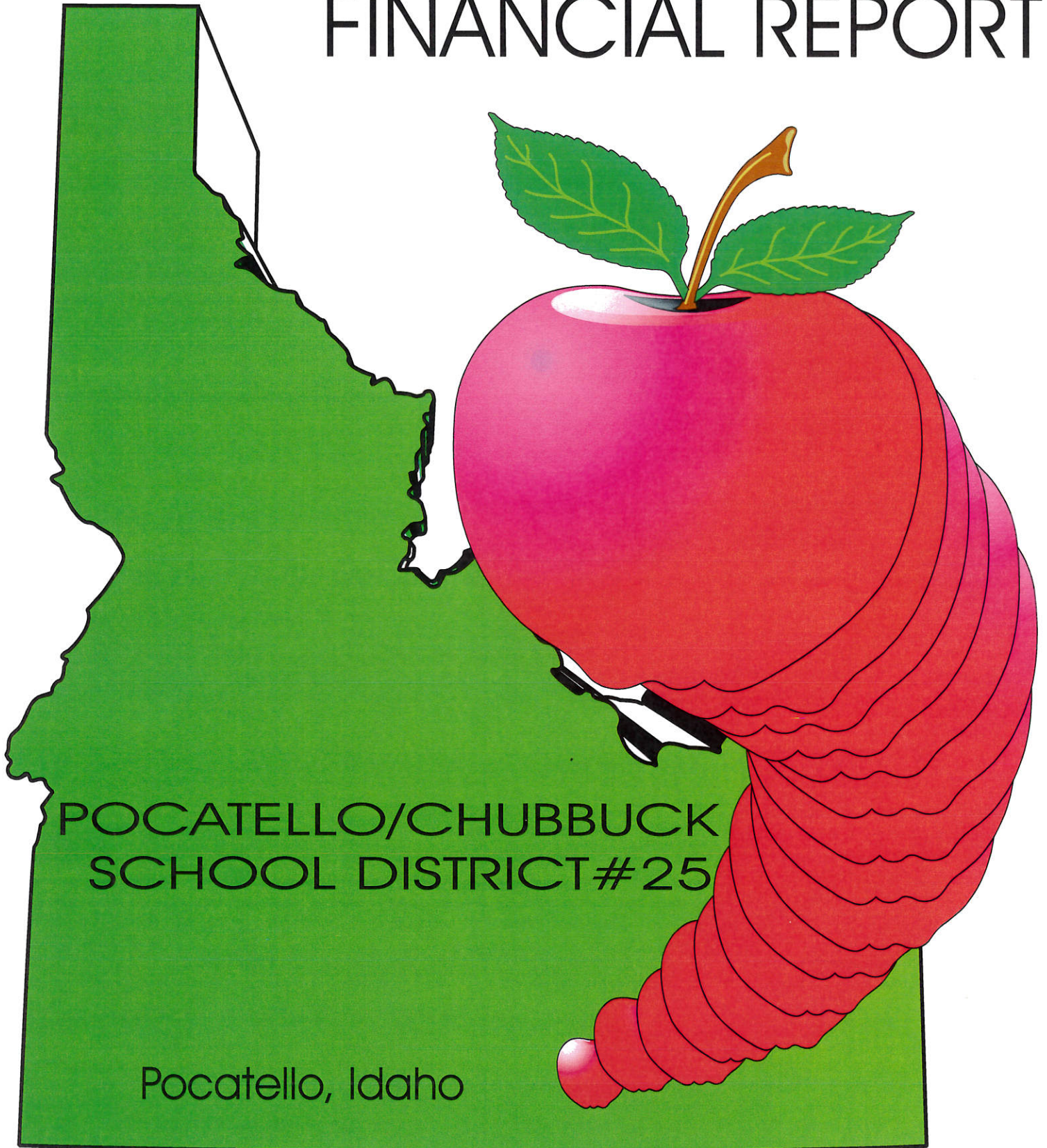


# COMPREHENSIVE ANNUAL FINANCIAL REPORT



POCATELLO/CHUBBUCK  
SCHOOL DISTRICT #25

Pocatello, Idaho

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25

Bannock County

Pocatello, Idaho

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2016

PREPARED BY:

Business Department

Mr. Bart J. Reed  
Director of Business Operations

Ms. Marcie Stone  
Accountant



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Comprehensive Annual Financial Report**  
**For the Fiscal Year Ended June 30, 2016**

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Comprehensive Annual Financial Report**  
**For the Fiscal Year Ended June 30, 2016**

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
Comprehensive Annual Financial Report  
For the Fiscal Year Ended June 30, 2016**

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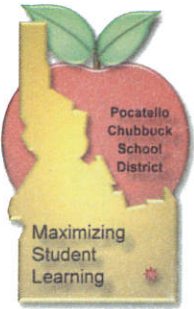
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# INTRODUCTORY SECTION

- Transmittal Letter
- Awards
- Organizational Chart
- Elected Officials





***Pocatello  
Chubbuck  
School District 25***

**Maximizing Learning For All Students  
Through Rigor, Relevancy and Relationships**

***Whatever It Takes!***

October 3, 2016

To the Board of Trustees and Patrons of Pocatello / Chubbuck School District Number 25:

In accordance with the provisions of Idaho Code Section 33-701, we hereby submit the Comprehensive Annual Financial Report of Pocatello / Chubbuck School District No. 25 (the District), for the fiscal year ended June 30, 2016. State law requires that all public school districts publish at the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2016.

This report consists of management's representations concerning the finances of the Pocatello / Chubbuck School District No. 25. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Pocatello / Chubbuck School District No. 25's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed, as established by policy, to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Deaton & Company, Chartered, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2016, are free of material misstatement.

The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Pocatello / Chubbuck School District No. 25's financial statements for the fiscal year ended June 30, 2016 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Education Service Center (Administrative Offices)  
3115 Pole Line Road • Pocatello, ID 83201-6119 • (208) 232-3563

The independent audit of the financial statements of the Pocatello / Chubbuck School District No. 25 was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's Single Audit Section.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

### **Profile of the District**

The Pocatello / Chubbuck School District No. 25, incorporated in 1887, is located in the southeastern part of the state in northern Bannock County which consists of 712,448 acres. Population estimates from the 2010 census rank Bannock County as the fifth largest county in the state, with approximately 82,839 residents. This figure represents an increase of 7,274 in population or 9.6% over the past ten (10) years. The District is empowered to levy school property taxes on real and personal properties located within its boundaries to support local public education.

The Pocatello / Chubbuck School District No. 25 operates under an elected Board of Trustees form of government. Policy-making authority is vested in the Board of Trustees consisting of the Board Chairman and four other members. The Board is responsible, at a minimum, for making policies, adopting the budget, appointing committees, and hiring the District's Superintendent. The District's Superintendent is responsible for carrying out the policies, vision and mission statements of the Board of Trustees, for overseeing the day-to-day operations of the District, and for appointing the administrative heads of the various departments. The Board is elected on a non-partisan basis representing a geographical area or zone. Board members serve four-year staggered terms.

The Pocatello / Chubbuck School District No. 25 provides a full range of public educational services for the 12,589 enrolled students. Student enrollment has remained relatively stable since 2011 experiencing minimal growth through 2016, with projected enrollment decreasing slightly during the next five years. Student enrollment is the primary source which generates state funding. The District has thirteen elementary schools, a preschool program for developmentally delayed students, four middle schools, a secondary and elementary alternative program, and three senior high schools. The ages, size, and building capacity of these schools can be found on the Capital Asset Information Schedule on page 132.

The District runs a self-supporting Montessori program for four and five-year-olds. The District sponsors a Head Start program for three and four-year-olds. The Pocatello / Chubbuck School District No. 25 is financially accountable for legally separate school Education Foundations which are reported separately as fiduciary funds in the financial statements.



The annual budget serves as the foundation for the Pocatello / Chubbuck School District No. 25's financial planning and controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's governing body. All departments are required to submit budget requests for appropriation to the business office by March each year. The District uses these requests to review existing educational and extra-curricular programs in relation to estimated funding available. The Superintendent then presents the proposed budget to the Board of Trustees for review. The District is required to hold public hearings on the proposed budget and consider public input during May and June. The Board must adopt a final budget by no later than 28 days prior to the annual meeting in July. The appropriated budget is prepared by fund and function (e.g., elementary, secondary instruction).

Functions and programs of the governmental and business-type activities are included in the annual appropriated budget. Project-length financial plans are adopted for the Capital Projects Fund. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is set at the individual fund level.

The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at the end of the fiscal year. Encumbrances are then generally re-appropriated as part of the following year's budget. As demonstrated by the statements and schedules included in the Financial Section of this report, the District continues to meet its responsibility for sound financial management.

Department heads may make budget transfers of appropriations within a department or program. Transfers of appropriations between departments, however, require the special approval of the Board of Trustees. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented on pages 32 through 35 as part of the basic financial statements for the governmental funds. For governmental funds, other than the general fund, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 64.

### **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Pocatello / Chubbuck School District No. 25 operates.

**Local Economy.** The District's economic environment has shown signs of improvement the past year after a dramatic downturn during the Great Recession. Residential housing construction held steady with the previous year, where commercial construction nearly doubled. Bannock County's population has grown at a slower rate the last ten years, averaging 0.69%. Bannock County has slowly shifted from an "industry-based" economy into a "new technology and information-based" economy. After being among the national leaders in job growth in 2007, the recession cut deeply into the Idaho and local economy claiming over 55,000 jobs between August 2007 and August 2009, an 8.2% decrease. Total employment has increased 1.88% during 2015 in Bannock County, a record high average annual labor force of 42,141. Idaho's per capita income was the 11th strongest growth in the nation, but was not enough to change the State's ranking, which remained 47th.

Local unemployment decreased reaching 3.3 percent compared to the state average of 3.7 percent and the national rate of 4.7 percent. It is anticipated the unemployment rate will continue to fall in 2016, but is well above the 2.7% unemployment levels experienced prior to recession.

Despite the national and state economic challenges, Bannock County has weathered the storm better than most. Bannock County enjoys a diverse and highly-skilled labor force with an excellent work ethic. Over the last decade food manufacturing and construction increased dramatically. Major highway projects and the \$200 million remodel of Portneuf Medical Center have kept commercial construction employment stable. Health care has seen an employment boost of 1,100 new jobs, particularly in the home health care sector. Bannock County's 10 top employers comprise 23% of the local workforce. Another stabilizing factor to the local economy has been Idaho State University in Pocatello and the nearby Idaho National Laboratory. Both continue to be major employers. Pocatello and Bannock County, like the rest of southeastern Idaho, benefit from profits generated by local agriculture and food-related manufacturing. With growth and economic development, the county is expected to slowly rebound over the next several years. Trade and service industries provide nearly half of the jobs in Bannock County, with government providing another quarter.

Major industries with headquarters or divisions located within the District's boundaries, or in close proximity, include fertilizer and chemical manufacturers, computer microchip manufacturers, and producers of electrical utility services. The federal government also has a major economic presence in the area, with the Idaho National Laboratory (INL), the largest employer in southeastern Idaho. The Federal Bureau of Investigation is also expanding operations in 2017. Farming continues to be a major industry in the state.

**State of Idaho Base Appropriation.** The State legislature appropriated a 3.5% increase in salaries and a 6.6% increase in operational funding for fiscal year 2015-16 in an attempt to make public education a priority. Funding for public education is still years away from restoring cuts made during the recent economic recession. For fiscal year 2016-17, the State legislature approved 3% new monies for teacher salaries, with a 7.7% increase in operational funding. The Idaho General Fund revenues for 2015-16 exceeded revenue projections by \$127 million, a 4.2% increase over previous year, a positive indicator the economy in Idaho is beginning to see more significant growth for the first time in several years.

**Supplemental Tax Levy.** The Pocatello / Chubbuck School District No. 25 is dependent on a taxpayer approved supplemental tax levy to support local funding. The District has passed the levy consistently over the last 50 years. The levy was approved for \$9.25 million in additional local funding to meet the educational needs of students. The levy was for a two-year period and then must be presented for taxpayer approval and renewal in March of 2017. The 2 year supplemental levy for \$9.25 million passed with 65% voting in favor. The Supplemental levy is 14% of general fund revenue support. Failure to approve the supplemental levy would dramatically impact the District's ability to maintain educational service levels.



**Long-term Financial Planning.** Unassigned fund balance in the general fund (9.60 percent of total general fund revenues) is above the fiscal fund balance and contingency reserve policy of 5 percent established by the Board of Trustees. Adequate fund balance provides for unanticipated expenditures, cost overruns and shortfalls in revenue. The fund balance also helps offset inflationary increases during the second year of a fixed supplemental levy.

The District has been forced to rely on excess funds for the past decade with declining enrollment and with minimal growth the last nine years which translates to reduced funding in 2016. The Board of Trustees passed the Supplemental Levy for an additional \$.75 million from the previous increase in order to provide for inflationary costs in health insurance, utilities and fixed costs. The District is presently staffed at or below the state funded level and has little or no discretionary funds. Every effort to control spending on essential educational programs is reviewed and monitored on a regular basis. The District staffing remained level during FY 2016 with current enrollment in order to balance the fiscal budget. Additional staff positions were reduced during the FY 2017 budget, in anticipation of charter school expansions.

Consolidation of many programs has been necessary to prevent specific programs from being eliminated. The loss of the local Maintenance & Operations Levy due to a Legislative push to provide local property tax relief has been shifted to the State for continued funding. This means greater earmarking of funds to local Districts requiring the District to shift educational program emphasis in line with state goals and objectives. The District is bracing for new legislation on classroom sizes which will impact funding. The new "career ladder" of funding salaries is subject to legislature approval each year for continued appropriation and will be in the 3rd and last year of the phase in period.

**Relevant Financial Policies.** During 2014, the District purchased 13 acres of land south of Franklin Middle School to replace Washington/Bonneville elementary schools in the future. The new elementary location will provide for 650 students, in addition to joint use of green space reducing the overall infrastructure cost. Additionally, Alameda Middle School has undergone major renovations to come on line as a fourth middle school for FY 2013-14 bringing an end to overcrowding issues at the middle school level and avoiding new school construction.

The Fund Balance policy established by the Board will be an important item of discussion in preparation for FY 2017 budget. The District Fund Balance currently is above 5 percent of General Fund revenues. For FY 2017 the Legislature approved restored operations funding equal to appropriated levels during FY 2009.

**Major Initiatives**

The following capital projects are in progress or proposed:

Major Addition/Remodel

|                       |   |
|-----------------------|---|
| Highland High School  | Track & field replacement and renovation            |
| Pocatello High School | Replace windows & ITB Building remodel              |
| District-Wide         | Renovate HVAC systems and controls                  |
| Elementary/Secondary  | Replace outdated computers and technology equipment |

The District projects capital improvement needs for facilities on a 5 year replacement schedule. Funding for anticipated projects comes from the School Plant Facility Fund unless the cost of the project would require a general obligation bond.

### **Political Climate**

Several factors affect the future of public education in Idaho schools. While the Idaho economy has shown growth, revenues for public education are still not restored to previous levels. Legislature changes regarding education, and a new State Superintendent of Public Instruction will provide new direction for education in Idaho which appear to be moving in a positive direction for the future.

### **Awards and Acknowledgements**

The Government Finance Officers Association (GFOA) and the Association of School Business Officials International (ASBO) awarded Certificates of Achievement for Excellence in Financial Reporting to Pocatello / Chubbuck School District No. 25 for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2015. *This was the twenty-fifth consecutive year that the District has received both prestigious awards.* The District is the only Idaho school district in the state to receive both financial reporting rewards. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and are submitting it to the GFOA and ASBO to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the Business and Finance Departments, Marcie Stone, Accountant and staff. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Appreciation also must be given to the Board of Trustees for their unfailing support for maintaining the highest standards of professionalism in the management of Pocatello / Chubbuck School District No. 25 finances.

Respectfully submitted,



Douglas Howell, Ed. D.  
Superintendent of Schools



Bart J. Reed  
Director of Business Operations



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Pocatello/Chubbuck School  
District No. 25, Idaho**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2015**

Executive Director/CEO



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

The Certificate of Excellence in Financial Reporting Award  
is presented to

**Pocatello/Chubbuck School District No. 25**

for its Comprehensive Annual Financial Report (CAFR)  
for the Fiscal Year Ended June 30, 2015

The CAFR has been reviewed and met or exceeded  
ASBO International's Certificate of Excellence standards



*Brenda Burkett*

Brenda R. Burkett, CPA, CSBA, SFO  
President

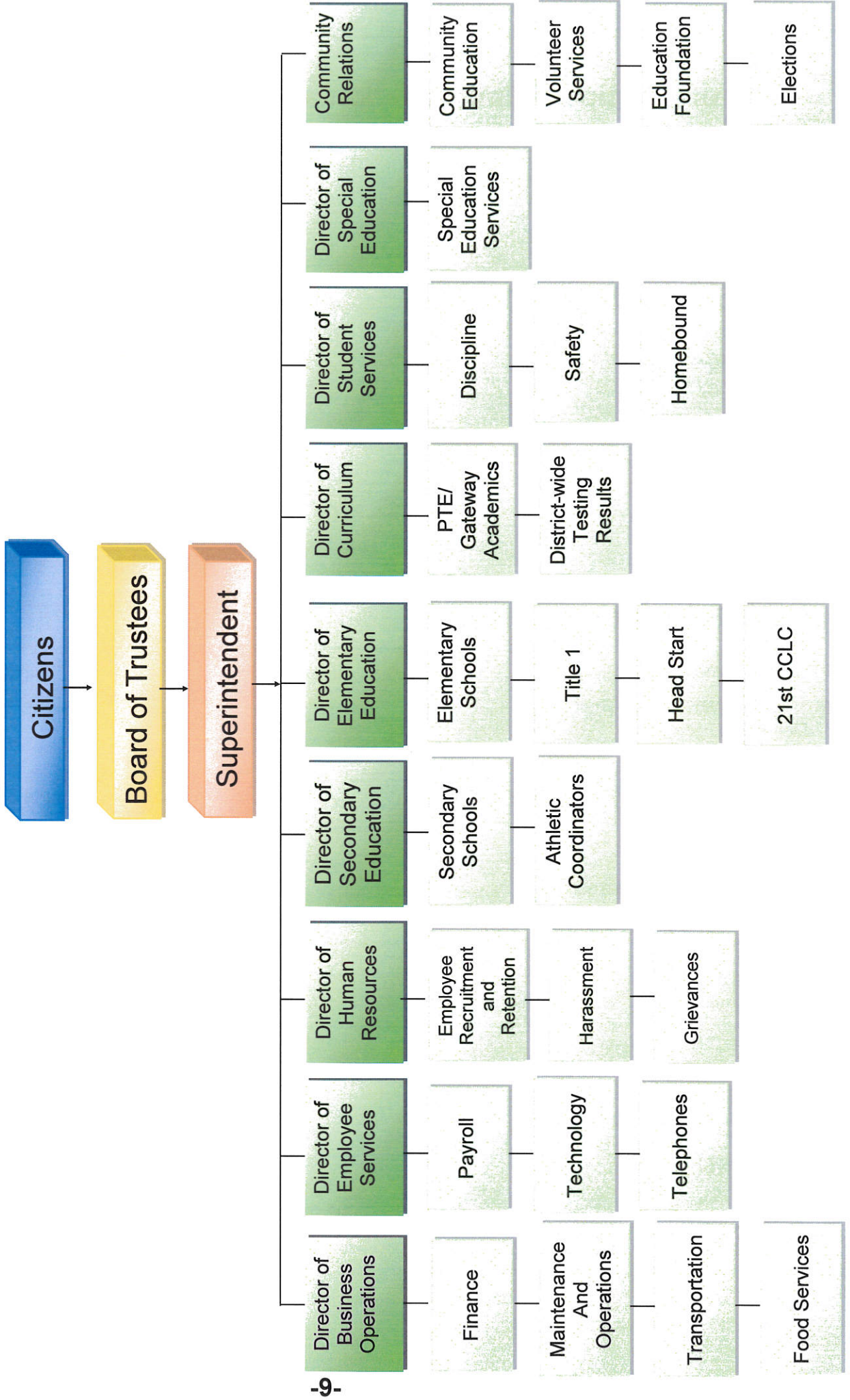
*John D. Musso*

John D. Musso, CAE, RSBA  
Executive Director



# Organization Chart

## “Maximizing Student Learning For All Students”



# List of Principal Administration and Board of Trustees

ADMINISTRATIVE OFFICE:

3115 Pole Line Road  
Pocatello, Idaho

PRINCIPAL OFFICIALS:

|                    |                                  |
|--------------------|----------------------------------|
| Dr. Douglas Howell | Superintendent                   |
| Mrs. Lori Craney   | Director of Elementary Education |
| Mr. Bart Reed      | Director of Business Operations  |
| Mrs. Jan Harwood   | Director of Secondary Education  |
| Mr. Chuck Wegner   | Director of Curriculum           |
| Mr. Carl Smart     | Director of Employee Services    |
| Mrs. Susan Pettit  | Director of Human Resources      |
| Mr. Kent Hobbs     | Director of Student Services     |
| Mr. David Minor    | Director of Special Education    |

BOARD OF TRUSTEES AS OF June 30, 2016:

| <u>Name</u>  | <u>Term Expires</u> |
|--|---------------------|
| Mrs. Jackie Cranor, Vice Chair<br>617 Dell Road<br>Zone #1             | June 30, 2017       |
| Mr. Dave Mattson, Assistant Treasurer<br>171 Fairway Circle<br>Zone #5 | June 30, 2017       |
| Mrs. Janie Gebhardt, Chairman<br>1200 Aspen Drive<br>Zone #2           | June 30, 2017       |
| Mr. Paul Vitale, Clerk<br>1042 S. 4th Ave<br>Zone #4                   | June 30, 2019       |
| Mr. Jacob Gertsch<br>331 Richland Lane<br>Zone #3                      | June 30, 2019       |

LEGAL COUNSEL:

Anderson, Julian & Hull  
250 S 5th Street, Suite 700  
P.O Box 7426  
Boise, ID 83707-7426



# FINANCIAL SECTION

- Independent Auditor's Report
- Management's Discussion & Analysis
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- Governmental Funds Financial Statements
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- Fiduciary Funds Financial Statements
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- Required Supplementary Information
- Capital Projects Fund
- Debt Service Fund
- Supplemental Data





## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees  
Pocatello/Chubbuck School District No. 25  
Pocatello, Idaho

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, as well as the statement of revenues, expenditures and changes in general fund balance-budget and actual, of the Pocatello / Chubbuck School District No. 25 (the District) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information as well as the statement of revenues, expenditures and changes in general fund balance-budget and actual, of the District, as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion, schedule of funding progress - district retirement plan, schedule of employer's share of net pension liability, schedule of employer contributions, and analysis and budgetary comparison information on pages 13 through 25 and pages 57 through 63 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and other schedules, and statistical section, on pages 64 through 108, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of *Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules, schedules of changes in cash balances - general district associated students, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules, schedules of changes in cash balances - general district associated students and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 3, 2016, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Pocatello, Idaho  
October 3, 2016



## Management's Discussion and Analysis

As management of the Pocatello / Chubbuck School District No. 25, we offer readers of the district's financial statements this narrative overview and analysis of the financial activities of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2016. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report. All amounts in this overview, unless otherwise indicated, are expressed in thousands of dollars.

### Financial Highlights

- The assets of the district exceeded its liabilities at the close of the most recent fiscal year by \$31,344 (*net position*).
- The district's total net position increased by \$487. The majority of this increase is attributable to a decrease in long term debt.
- As of the close of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$14,864, a increase of \$3,099 in comparison with the prior year. Approximately 75 percent of this total amount, \$11,096, is *available for spending* at the district's discretion (*assigned and unassigned fund balances*).
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$6,510, or 9.88 percent of total general fund expenditures.
- The Pocatello / Chubbuck School District No. 25's total current and long term debt decreased by \$2,081, or 49.4 percent during the current fiscal year. The key factor in this decrease was the semiannual payment of bonded indebtedness (See Note 5).

### Overview of the Financial

This discussion and analysis are intended to serve as an introduction to the Pocatello / Chubbuck School District No. 25's basic financial statements. The Pocatello / Chubbuck School District No. 25's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements.** The *Government-wide Financial Statements* are designed to provide readers with a broad overview of the Pocatello / Chubbuck School District No. 25's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the Pocatello / Chubbuck School District No. 25's assets, plus deferred outflows of resources less liabilities, less deferred inflows of resources, for the resulting net position. Increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The *Statement of Activities* presents information showing how the district's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Pocatello / Chubbuck School District No. 25 that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Pocatello / Chubbuck School District No. 25 include instruction, support services, and non-instruction services. The business-type activities of the Pocatello / Chubbuck School District No. 25 include the school food services program.

The government-wide financial statements can be found on pages 26 through 27 of this report.

**Fund Financial Statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Pocatello / Chubbuck School District No. 25, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Pocatello / Chubbuck School District No. 25 can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the district's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Pocatello / Chubbuck School District No. 25 maintains 19 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the debt service fund, both of which are considered to be major funds. The District presents the capital projects fund as a major fund for consistency. Data from the other 16 governmental funds, which are all special revenue funds, are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor special revenue funds is provided in the form of *combining statements* elsewhere in this report.

The Pocatello / Chubbuck School District No. 25 adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 28 through 31 of this report.

**Proprietary Funds.** The Pocatello / Chubbuck School District No. 25 maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Pocatello / Chubbuck School District No. 25 uses an enterprise fund to account for its Food Service Program. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Pocatello / Chubbuck School District No. 25's various functions. The Pocatello / Chubbuck School District No. 25 uses an internal service fund to account for its Print Room Services. Because this service predominantly benefits governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Food Service Program, which is the only enterprise fund of the district and the Print Shop Program, which is the only internal service fund of the district.

The basic proprietary fund financial statements can be found on pages 36 through 38 of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Pocatello / Chubbuck School District No. 25's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 39 through 40 of this report which include the Education Foundation Funds and the Student Body Activities Funds.

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 41 through 60 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information. The combining statements referred to earlier in connection with the nonmajor special revenue funds, as well as budgetary comparisons for all the individual governmental funds (excluding the general fund), are presented immediately following the required supplementary information. In addition, combining statements for the fiduciary funds are also presented in this section.

Combining statements and individual fund schedules can be found on pages 66 through 92 of this report.

### **Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a district's financial position. In the case of the Pocatello / Chubbuck School District No. 25, assets exceeded liabilities by \$31,344 at the close of the most recent fiscal year.

By far the largest portion of the Pocatello / Chubbuck School District No. 25's net position (122 percent) reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Pocatello / Chubbuck School District No. 25 uses these capital assets to provide services to students and patrons; consequently, these assets are *not* available for future spending. Although the Pocatello / Chubbuck School District No. 25's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**NET POSITION**  
(amounts in thousands)

|                                      | Governmental<br>Activities |                  | Business-type<br>Activities |               | Total            |                  |
|--------------------------------------|----------------------------|------------------|-----------------------------|---------------|------------------|------------------|
|                                      | 2016                       | 2015             | 2016                        | 2015          | 2016             | 2015             |
| Current and other assets             | \$ 26,574                  | \$ 22,936        | \$ 938                      | \$ 930        | \$ 27,512        | \$ 23,866        |
| Capital assets                       | 40,235                     | 40,742           | 176                         | 192           | 40,411           | 40,934           |
| Total assets                         | <u>66,809</u>              | <u>63,678</u>    | <u>1,114</u>                | <u>1,122</u>  | <u>67,923</u>    | <u>64,800</u>    |
| Total deferred outflows of resources | 13,699                     | 6,069            | 424                         | 200           | 14,123           | 6,269            |
| Long-term liabilities outstanding    | 24,609                     | 12,330           | 652                         | 231           | 25,261           | 12,561           |
| Other liabilities                    | 10,971                     | 10,399           | 147                         | 156           | 11,118           | 10,555           |
| Total liabilities                    | <u>35,580</u>              | <u>22,729</u>    | <u>799</u>                  | <u>387</u>    | <u>36,379</u>    | <u>23,116</u>    |
| Total deferred inflows of resources  | 13,893                     | 16,552           | 430                         | 545           | 14,323           | 17,097           |
| Net Position:                        |                            |                  |                             |               |                  |                  |
| Net investment in capital assets     | 38,101                     | 36,527           | 176                         | 192           | 38,277           | 36,719           |
| Restricted                           | 3,226                      | 3,438            | -                           | -             | 3,226            | 3,438            |
| Unrestricted                         | (10,292)                   | (9,499)          | 133                         | 198           | (10,159)         | (9,301)          |
| Total net position                   | <u>\$ 31,035</u>           | <u>\$ 30,466</u> | <u>\$ 309</u>               | <u>\$ 390</u> | <u>\$ 31,344</u> | <u>\$ 30,856</u> |

An additional portion of the Pocatello/Chubbuck School District No. 25's net position (10.29 percent) represents resources that are subject to external restrictions on how they may be used.

At the end of the current fiscal year, the Pocatello/Chubbuck School District No. 25 is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

- The District's net position increased by \$488 during the current fiscal year. The increase is due primarily to retirement of long term debt.

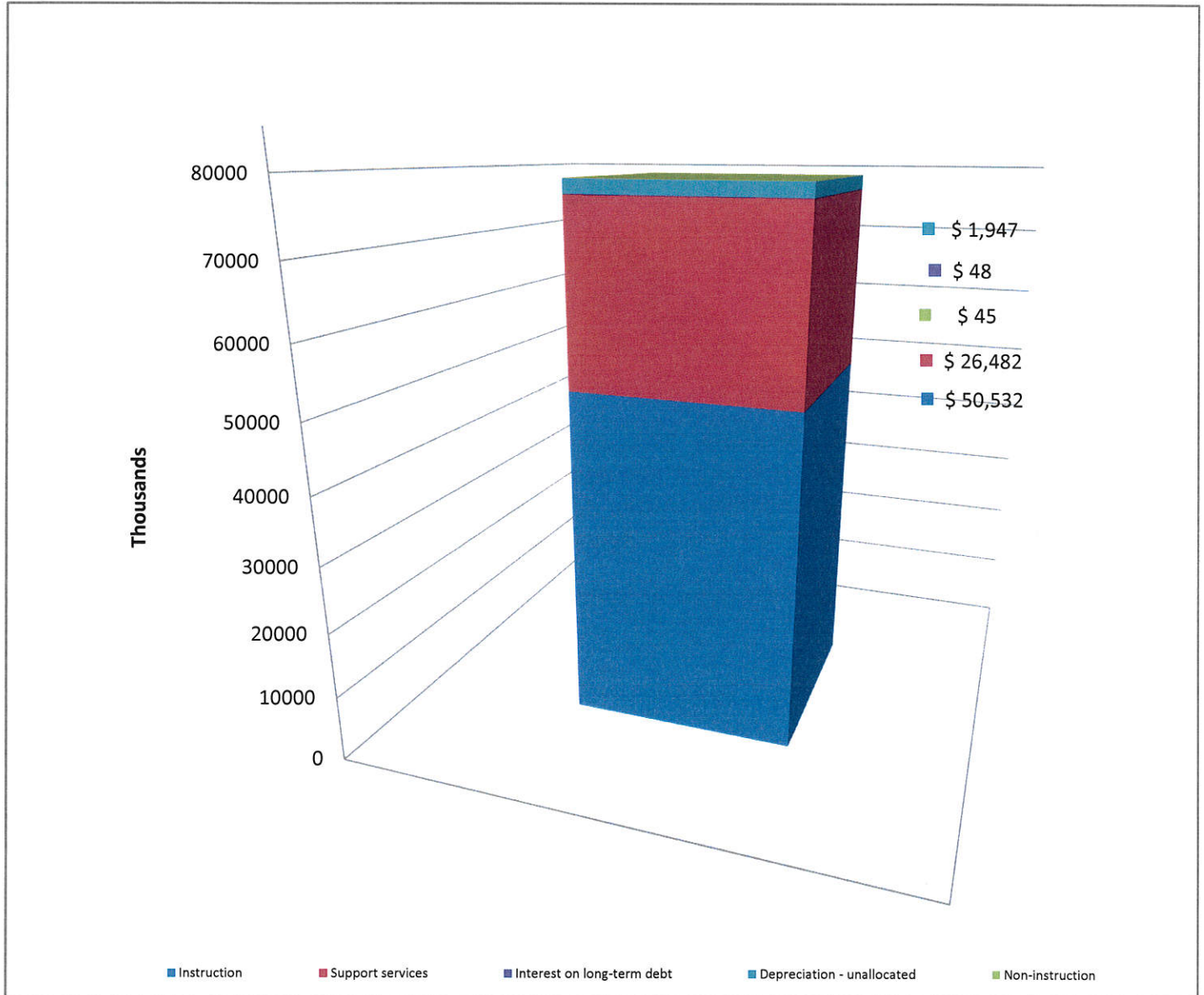
**Governmental Activities.** Governmental activities increased the Pocatello / Chubbuck School District No. 25's net position by \$839 accounting for over 99.01 percent of the total increase in the net position of the Pocatello / Chubbuck School District No. 25. Key elements of this increase are as follows:

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**CHANGES IN NET POSITION**  
(amounts in thousands)

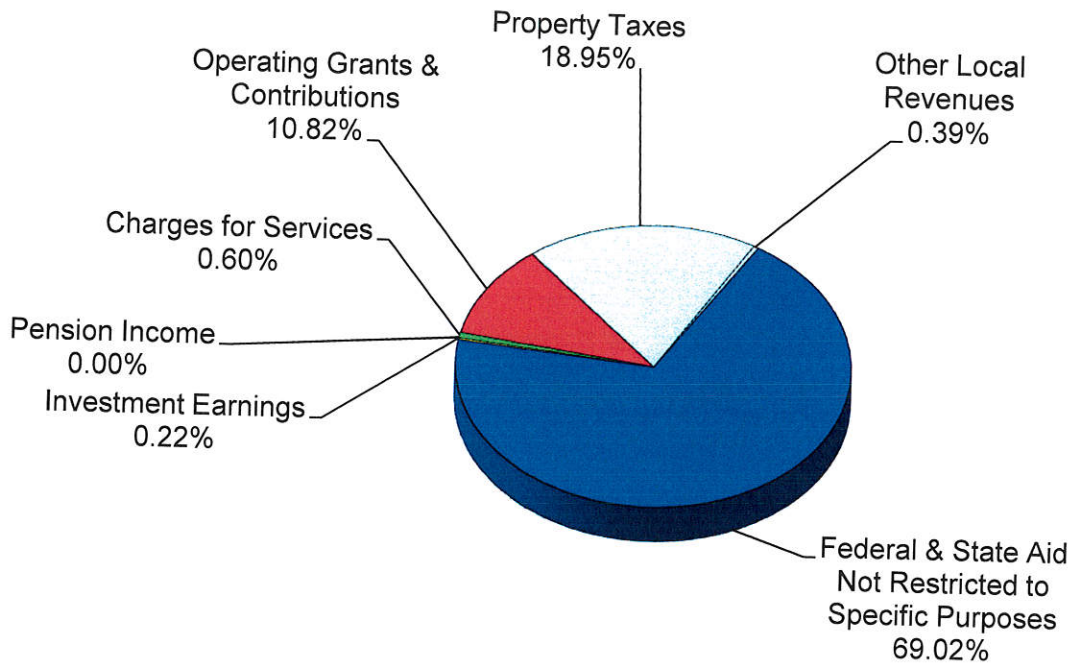
|   | Governmental<br>Activities |                 | Business-type<br>Activities |               | Total           |                 |
|---|----------------------------|-----------------|-----------------------------|---------------|-----------------|-----------------|
|   | 2016                       | 2015            | 2016                        | 2015          | 2016            | 2015            |
| <b>Revenues</b>   |                            |                 |                             |               |                 |                 |
| Program revenues:   |                            |                 |                             |               |                 |                 |
| Charges for services  | \$ 508                     | \$ 367          | \$ 1,129                    | \$ 1,046      | \$ 1,637        | \$ 1,413        |
| Operating grants and<br>contributions                           | 9,168                      | 8,776           | 3,656                       | 3,646         | 12,824          | 12,422          |
| General revenues:   |                            |                 |                             |               |                 |                 |
| Property taxes  | 16,068                     | 15,089          | -                           | -             | 16,068          | 15,089          |
| Other local revenues  | 334                        | 501             | -                           | -             | 334             | 501             |
| Federal and state aid not<br>restricted to specific programs    | 58,492                     | 56,300          | -                           | -             | 58,492          | 56,300          |
| Investment earnings   | 188                        | 141             | -                           | -             | 188             | 141             |
| Pension income  | -                          | 3,672           | (92)                        | 121           | (92)            | 3,793           |
| <b>Total revenues</b>   | <b>84,758</b>              | <b>84,845</b>   | <b>4,693</b>                | <b>4,813</b>  | <b>89,451</b>   | <b>89,659</b>   |
| <b>Expenses</b>   |                            |                 |                             |               |                 |                 |
| Instruction   | 50,532                     | 44,792          | -                           | -             | 50,532          | 44,792          |
| Support services  | 26,482                     | 26,426          | -                           | -             | 26,482          | 26,426          |
| Non-instruction   | 45                         | 51              | -                           | -             | 45              | 51              |
| Interest on long-term debt                                      | 48                         | 85              | -                           | -             | 48              | 85              |
| Depreciation - unallocated                                      | 1,947                      | 1,879           | -                           | -             | 1,947           | 1,879           |
| Food services   | -                          | -               | 4,732                       | 4,775         | 4,732           | 4,775           |
| <b>Total expenses</b>   | <b>79,054</b>              | <b>73,233</b>   | <b>4,732</b>                | <b>4,775</b>  | <b>83,786</b>   | <b>78,008</b>   |
| <b>INCREASE (DECREASE) IN NET<br/>POSITION BEFORE TRANSFERS</b> | <b>5,705</b>               | <b>11,613</b>   | <b>(39)</b>                 | <b>38</b>     | <b>5,666</b>    | <b>11,651</b>   |
| <b>TRANSFERS</b>  | <b>(116)</b>               | <b>(116)</b>    | <b>113</b>                  | <b>116</b>    | <b>(3)</b>      | <b>-</b>        |
| <b>INCREASE (DECREASE) IN NET<br/>POSITION</b>                  | <b>5,589</b>               | <b>11,497</b>   | <b>74</b>                   | <b>154</b>    | <b>5,663</b>    | <b>11,651</b>   |
| <b>NET POSITION - BEGINNING</b>                                 | <b>30,466</b>              | <b>18,969</b>   | <b>390</b>                  | <b>236</b>    | <b>30,856</b>   | <b>19,205</b>   |
| <b>PRIOR PERIOD ADJUSTMENT</b>                                  | <b>(5,019)</b>             | <b>-</b>        | <b>(155)</b>                | <b>-</b>      | <b>(5,174)</b>  | <b>-</b>        |
| <b>NET POSITION - ENDING</b>                                    | <b>\$ 31,036</b>           | <b>\$30,466</b> | <b>\$ 309</b>               | <b>\$ 390</b> | <b>\$31,345</b> | <b>\$30,856</b> |

- Property taxes increased overall by \$979 (6.5 percent) during the year. The increase is due to an allowed increase in the School Plant Facility Levy each year to offset inflation.
- Operating grants, federal and state aid for governmental activities and contributions increased \$402 (3.2 percent), as a result of increased grant funding.
- A decrease of \$5,174 as a prior period adjustment due to the implementation of GASB 68 was reflected for unrecognized net pension liability.

**Expenses by Function - Governmental Activities**

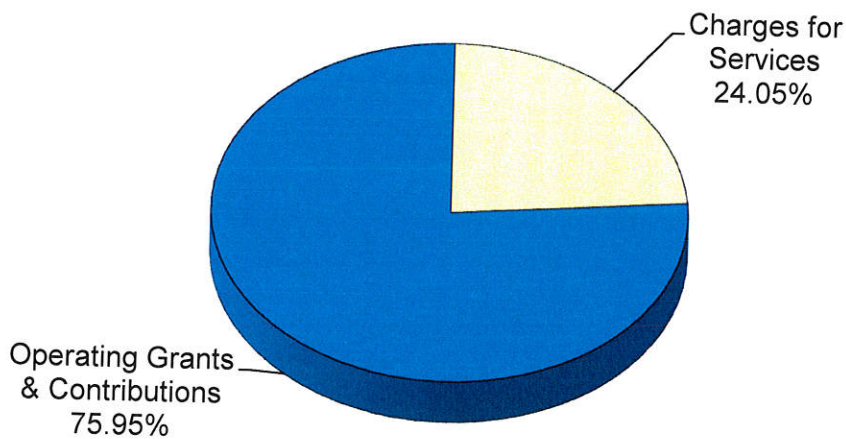


**Revenues by Source - Governmental Activities**



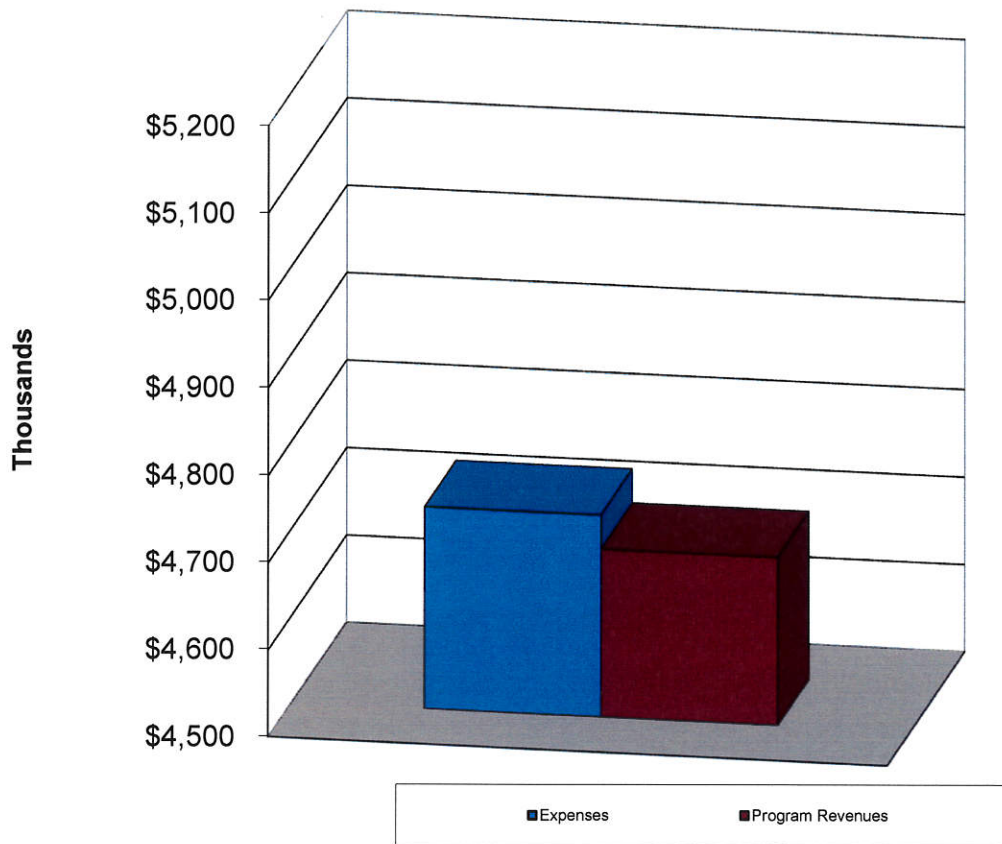
**Business-type Activities.** Business-type activities decreased the Pocatello/ Chubbuck School District No. 25's net position by \$120, which accounted for 57.69 percent of the total decrease in the district's net position. A key element of this decrease is the decrease in beginning net position to restate the changes in net position due to implementation of GASB 68.

**Revenues by Source - Business-type Activities**





## Expenses and Program Revenues - Business-type Activities



### Financial Analysis of the Government's Funds

As noted earlier, the Pocatello/Chubbuck School District No. 25 uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the Pocatello / Chubbuck School District No. 25's *Governmental Funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Pocatello/Chubbuck School District No. 25's financing requirements. In particular, *Unassigned Fund Balance* may serve as a useful measure of a district's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$14,864, an increase of \$3,099 in comparison with the prior year. Approximately 74.7 percent of this total amount (\$11,096) constitutes *assigned and unassigned fund balance*, which are available for spending at the district's discretion. The remainder of fund balance is nonspendable and restricted to indicate that it is not available for new spending because it is inventory and prepaid items, restricted for bonded debt, special revenue funds, or other activities.

The General Fund is the chief operating fund of the Pocatello / Chubbuck School District No. 25. At the end of the current fiscal year, unassigned fund balance of the general fund was \$6,510, while total fund balance reached \$7,052. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 9.9 percent of total general fund expenditures, while total fund balance represents 10.7 percent of that same amount.

The fund balance of the Pocatello / Chubbuck School District No. 25's General Fund increased by \$1,837 during the current fiscal year. Key factors for this increase are as follows:

- Actual Revenues exceeded budgeted revenues by \$390.
- Budgeted expenditures in salaries and benefits were under spent by \$325,000.
- Energy savings and planned cost avoidances were higher than projected which resulted in \$568,000 in unspent utilities savings.

The Capital Projects Fund has a total assigned fund balance of \$4,585. The increase in fund balance of \$1,474 is due primarily to renovation and construction projects which came under estimated bids and a set aside of funds for future building projects.

The Debt Service Fund has a total fund balance of \$2,558 all of which is restricted for the servicing of debt. The net decrease in fund balance during the current year in the debt service fund was \$244 due to a reduction in the levy amount of property tax collections needed to pay existing debt.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Food Service Program at the end of the year amounted to \$133 having been restated for implementation of GASB Statement 68.

### **General Fund Budgetary Highlights**

Differences between the original budget appropriations and the final amended budget appropriations amounted to an decrease of \$401 and can be briefly summarized as follows:

- \$323 in decreases in instruction activities
- \$78 in decreases in support activities

The decrease in instructional activities \$323 came from minor adjustments to existing staff salaries and benefits after the original budget was adopted by the Board of Trustees offset by an increase in elementary textbooks. The \$78 decrease in support services can be attributed to adjustments in salaries and benefits and a decrease in fuel transportation costs. During the year, expenditures were less than budgetary estimates, thus minimizing the need to draw upon the existing fund balance. Budgeted revenues were more than actual revenues by \$390. Refer to the Statement of Revenues, Expenditures and Changes in Fund Balance – Balance and Actual – General Fund, pages 32-35.

**Capital Asset and Debt Administration**

Capital Assets. The Pocatello / Chubbuck School District No. 25's investment in capital assets for its governmental and business type activities as of June 30, 2016, amounts to \$40,411 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, machinery and equipment, and vehicles. The total decrease in the Pocatello / Chubbuck School District No. 25's investment in capital assets for the current fiscal year was 1.28 percent (a 1.24 percent decrease for governmental activities and a 8.33 percent decrease for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Roof replacement at Gate City Elementary
- Renovations to facilities including rest rooms, roofing, heating, ventilation, and air conditioning (HVAC). Nearly 35% of capital expenditures were dedicated to improvements/renovations in these areas.
- Purchases of school buses and vehicles.
- New main vestibule entry and bus loading area for Franklin Middle School

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25  
NET CAPITAL ASSETS  
(net of depreciation)**

|                          | Governmental<br>Activities |                  | Business-type<br>Activities |               | Total            |                  |
|--------------------------|----------------------------|------------------|-----------------------------|---------------|------------------|------------------|
|                          | 2016                       | 2015             | 2016                        | 2015          | 2016             | 2015             |
| Land                     | \$ 2,729                   | \$ 2,729         | \$ -                        | \$ -          | \$ 2,729         | \$ 2,729         |
| Land improvements        | 1,114                      | 1,254            | -                           | -             | 1,114            | 1,254            |
| Buildings & improvements | 32,366                     | 33,418           | -                           | -             | 32,366           | 33,418           |
| Machinery & equipment    | 2,331                      | 1,753            | 176                         | 192           | 2,507            | 1,945            |
| Vehicles                 | 1,695                      | 1,588            | -                           | -             | 1,695            | 1,588            |
| <b>Total</b>             | <b>\$ 40,235</b>           | <b>\$ 40,742</b> | <b>\$ 176</b>               | <b>\$ 192</b> | <b>\$ 40,411</b> | <b>\$ 40,934</b> |

Additional information on the district's capital assets can be found in Note 4 on page 48 of this report.

**Long-term debt.** At the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25 had a total debt outstanding of \$24,609. The majority of this amount (86 percent) is from recognition of the new pension reporting requirements for the District's participation in the Public Employers Retirement System of Idaho. The other significant portion of debt \$2,134 or 9 percent is from debt backed by the full faith and credit of the District through taxpayer approved levies in Bannock County. The remainder of the Pocatello / Chubbuck School District No. 25's debt represents amounts for compensated absences, early retirement payable, and other postretirement benefit obligations.

## Long-term debt (continued)

|  | Governmental<br>Activities |                  |
|--|----------------------------|------------------|
|  | 2016                       | 2015             |
| General obligation bonds                 | \$ 2,134                   | \$ 4,215         |
| Compensated absences                     | 125                        | 130              |
| Net pension liability                    | 21,090                     | 7,015            |
| Other postretirement benefit obligations | 1,260                      | 969              |
| Total                                    | <u>\$ 24,609</u>           | <u>\$ 12,329</u> |

The Pocatello / Chubbuck School District No. 25's total debt increased \$12,280 (99.3 percent) during the current fiscal year due to new pension reporting requirements.

The Pocatello / Chubbuck School District No. 25 maintains an "A1" rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to five percent of its total assessed valuation. The current debt limitation for the Pocatello / Chubbuck School District No. 25 is \$265,183, which is significantly in excess of the Pocatello / Chubbuck School District No. 25's outstanding general obligation debt of \$2,134.

Additional information on the Pocatello / Chubbuck School District No. 25's long-term debt can be found in Note 5 on pages 49-50 of this report.

## Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Bannock County is currently 3.3 percent, a decrease of .8 percent from a year ago. This compares closely to the state's average unemployment rate of 3.7 percent and the national average rate of 4.7 percent. The District is facing serious challenges in attracting, hiring, and retaining classified and certificated staff.
- The District, after many years of significant losses in student enrollment appears to have leveled off or stabilized. Student enrollment has remained relatively stable with projected enrollment expected to decrease slightly during the next five years. Smaller families, the demographic makeup of the community having more retirees, and the competition of charter and private school all impact educational funding.
- Construction in retail and housing is rebounding within the community. Construction, both residential and commercial in the City of Pocatello exceeded the growth in the City of Chubbuck.
- Budget fluctuations at the State level for public education pose a significant threat to the stability of education and educational programs. The Idaho General Fund revenue exceeded budget this year. The District anticipates continued improvement in State funding for 2016-17, most which will be earmarked. The legislature has commissioned a study and revamping of the funding formula for Public Education.



- Health insurance benefit costs for 2015-16 were significant. The District implemented a Wellness program in which reduced premiums by 3.7 percent due to employee participation. The District changed insurance providers for 2015-2016 as part of managed care and keeping premium costs as low as possible.

All of these factors were considered in preparing the Pocatello/Chubbuck School District No.25's budget for the 2017 fiscal year.

### **Student Enrollment**

Charter Schools are having an impact on District Enrollment. Charter School enrollment within District boundaries for the year end June 30, 2016 was 819 students kindergarten through 8th grade. The Connor Academy finished construction on a new school which expanded their student capacity. Overall, between charter and private schools, approximately 1,495 students are enrolled outside of the District.

### **Requests for Information**

This financial report is designed to provide a general overview of the Pocatello / Chubbuck School District No. 25's finances for those with an interest in the District's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Pocatello/Chubbuck School District No. 25, Business Office, 3115 Pole Line Road, Pocatello, Idaho 83201-6119.

Copies of previous years Comprehensive Annual Financial Report or Annual Budgets can be located on the District's Website at : <http://sp-web.sd25.us/businessoffice/pages/financial-statements-reports.aspx>



# GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements consist of the Statement of Net Position and the Statement of Activities.

These statements report the financial and capital resources of the primary government as a whole, except for the fiduciary funds of the primary government.

- The Statement of Net Position displays *assets less liabilities, equal net position* format.
- The Statement of Activities presents governmental activities by function, at the level of detail required in the governmental fund statement of revenues, expenditures, and changes in fund balances.

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

STATEMENT OF NET POSITION

AS OF JUNE 30, 2016

|   | Governmental<br>Activities | Business-type<br>Activities | Total         |
|---|----------------------------|-----------------------------|---------------|
| <b>ASSETS</b>                                   |                            |                             |               |
| Cash and cash equivalents                       | \$ 2,347,669               | \$ 622,960                  | \$ 2,970,629  |
| Investments                                     | 11,696,935                 | -                           | 11,696,935    |
| Property tax receivable                         | 5,720,403                  | -                           | 5,720,403     |
| State receivable                                | 1,432,169                  | -                           | 1,432,169     |
| Grants receivable                               | 1,860,622                  | 150,740                     | 2,011,362     |
| Prepaid expenses                                | 487,636                    | -                           | 487,636       |
| Inventories                                     | 383,546                    | 164,750                     | 548,296       |
| Restricted net assets                           | 2,644,738                  | -                           | 2,644,738     |
| Capital assets, not depreciated                 | 2,729,163                  | -                           | 2,729,163     |
| Capital assets, net of accumulated depreciation | 37,506,087                 | 175,850                     | 37,681,937    |
| Total assets                                    | 66,808,968                 | 1,114,300                   | 67,923,268    |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>           |                            |                             |               |
| Deferred outflows - pension                     | 13,699,074                 | 423,683                     | 14,122,757    |
| Total deferred outflows of resources            | 13,699,074                 | 423,683                     | 14,122,757    |
| <b>LIABILITIES</b>                              |                            |                             |               |
| Salaries payable                                | 6,414,436                  | 48,055                      | 6,462,491     |
| Fringe benefits payable                         | 2,545,249                  | 46,913                      | 2,592,162     |
| Accounts payable                                | 984,976                    | 52,394                      | 1,037,370     |
| Unearned revenue                                | 940,253                    | -                           | 940,253       |
| Accrued interest payable                        | 86,032                     | -                           | 86,032        |
| Long-term liabilities:                          |                            |                             |               |
| Portion due or payable within one year:         |                            |                             |               |
| Bonds payable                                   | 2,134,000                  | -                           | 2,134,000     |
| Compensated absences                            | 125,783                    | -                           | 125,783       |
| Portion due or payable after one year:          |                            |                             |               |
| Net pension liability                           | 21,089,878                 | 652,264                     | 21,742,142    |
| Other postretirement benefit obligations        | 1,259,820                  | -                           | 1,259,820     |
| Total liabilities                               | 35,580,427                 | 799,626                     | 36,380,053    |
| <b>DEFERRED INFLOWS OF RESOURCES</b>            |                            |                             |               |
| Deferred inflows - pensions                     | 13,892,715                 | 429,672                     | 14,322,387    |
| Total deferred inflows of resources             | 13,892,715                 | 429,672                     | 14,322,387    |
| <b>NET POSITION</b>                             |                            |                             |               |
| Net investment in capital assets                | 38,101,250                 | 175,850                     | 38,277,100    |
| Restricted:                                     |                            |                             |               |
| Bond obligation                                 | 2,558,380                  | -                           | 2,558,380     |
| Grants  | 667,629                    | -                           | 667,629       |
| Unrestricted                                    | (10,292,359)               | 132,835                     | (10,159,524)  |
| Total net position                              | \$ 31,034,900              | \$ 308,685                  | \$ 31,343,585 |

The notes to the financial statements are an integral part of this statement.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| Function/Programs  | Program Revenues |                         |  | Net (Expense) Revenue<br>and Changes in Net Position |                             |                 |
|--|------------------|-------------------------|--|--|-----------------------------|-----------------|
|  | Expenses         | Charges for<br>Services | Operating<br>Grants and<br>Contributions | Governmental<br>Activities                           | Business-type<br>Activities | Total           |
| <b>GOVERNMENTAL ACTIVITIES</b>                             |                  |                         |  |  |                             |                 |
| Instruction  | \$ 50,532,312    | \$ 343,578              | \$ 6,201,224                             | \$ (43,987,510)                                      | \$ -                        | \$ (43,987,510) |
| Support services   | 26,482,186       | 163,923                 | 2,961,630                                | (23,356,633)   | -                           | (23,356,633)    |
| Non-instruction  | 44,707           | -                       | 5,392                                    | (39,315)   | -                           | (39,315)        |
| Interest on long-term debt                                 | 48,163           | -                       | -  | (48,163)   | -                           | (48,163)        |
| Depreciation - unallocated                                 | 1,947,154        | -                       | -  | (1,947,154)  | -                           | (1,947,154)     |
| Total governmental activities                              | 79,054,522       | 507,501                 | 9,168,246                                | (69,378,775)   | -                           | (69,378,775)    |
| <b>BUSINESS-TYPE ACTIVITIES</b>                            |                  |                         |  |  |                             |                 |
| Food services  | 4,732,034        | 1,129,147               | 3,655,379                                | -  | 52,492                      | 52,492          |
| Total business-type activities                             | 4,732,034        | 1,129,147               | 3,655,379                                | -  | 52,492                      | 52,492          |
| Total school district                                      | \$ 83,786,556    | \$ 1,636,648            | \$ 12,823,625                            | (69,378,775)   | 52,492                      | (69,326,283)    |
| General revenues:  |                  |                         |  |  |                             |                 |
| Taxes:   |                  |                         |  |  |                             |                 |
| Property taxes levied for general purposes                 |                  |                         |  | 9,335,576  | -                           | 9,335,576       |
| Property taxes levied for debt services                    |                  |                         |  | 1,889,930  | -                           | 1,889,930       |
| Property taxes levied for capital projects                 |                  |                         |  | 4,842,534  | -                           | 4,842,534       |
| Other local revenues                                       |                  |                         |  | 333,347  | -                           | 333,347         |
| Federal and state aid not restricted to specific purposes: |                  |                         |  |  |                             |                 |
| State apportionment  |                  |                         |  | 57,582,740   | -                           | 57,582,740      |
| Federal apportionment                                      |                  |                         |  | 909,140  | -                           | 909,140         |
| Interest and investment earnings                           |                  |                         |  | 188,312  | -                           | 188,312         |
| Net pension revenue  |                  |                         |  | -  | (91,770)                    | (91,770)        |
| Transfers  |                  |                         |  | (115,573)  | 113,102                     | (2,471)         |
| Total general revenues and transfers                       |                  |                         |  | 74,966,006   | 21,332                      | 74,987,338      |
| Changes in Net Position                                    |                  |                         |  | 5,587,231  | 73,824                      | 5,661,055       |
| Net position - beginning                                   |                  |                         |  | 30,466,270   | 390,075                     | 30,856,345      |
| Prior period adjustment                                    |                  |                         |  | (5,018,601)  | (155,214)                   | (5,173,815)     |
| Net position - ending                                      |                  |                         |  | \$ 31,034,900  | \$ 308,685                  | \$ 31,343,585   |

The notes to the financial statements are an integral part of this statement.





# GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

The governmental funds financial statements consist of major and other governmental funds:

- General Fund
- Capital Projects Fund
- Debt Service Fund
- Special Revenue Funds

The governmental funds focus primarily on the sources, uses, and balances of current financial resources and the modified accrual basis of accounting.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**BALANCE SHEET  
GOVERNMENTAL FUNDS**

**AS OF JUNE 30, 2016**

|  | General<br>Fund      | Capital<br>Projects<br>Fund | Debt<br>Service<br>Fund | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|--|----------------------|-----------------------------|-------------------------|--------------------------------|--------------------------------|
| <b>ASSETS</b>  |                      |                             |                         |                                |                                |
| Cash and cash equivalents  | \$ -                 | \$ 709,239                  | \$ -                    | \$ 1,482,188                   | \$ 2,191,427                   |
| Investments  | 9,572,510            | 2,124,425                   | -                       | -                              | 11,696,935                     |
| Receivables:   |                      |                             |                         |                                |                                |
| Property taxes   | 3,769,207            | 1,951,196                   | -                       | -                              | 5,720,403                      |
| State school apportionment   | 1,432,169            | -                           | -                       | -                              | 1,432,169                      |
| Federal and state grants   | -                    | -                           | -                       | 1,860,622                      | 1,860,622                      |
| Restricted assets  |                      |                             |                         |                                |                                |
| Cash and cash equivalents  | -                    | -                           | 1,875,466               | -                              | 1,875,466                      |
| Property taxes   | -                    | -                           | 769,272                 | -                              | 769,272                        |
| Due from other funds   | 941,591              | -                           | -                       | -                              | 941,591                        |
| Prepaid expenditures   | 158,272              | 329,364                     | -                       | -                              | 487,636                        |
| Inventories, at cost   | 383,546              | -                           | -                       | -                              | 383,546                        |
| <b>Total assets</b>  | <b>\$ 16,257,295</b> | <b>\$ 5,114,224</b>         | <b>\$ 2,644,738</b>     | <b>\$ 3,342,810</b>            | <b>\$ 27,359,067</b>           |
| <b>LIABILITIES</b>   |                      |                             |                         |                                |                                |
| Salaries payable   | \$ 5,881,503         | \$ -                        | \$ -                    | \$ 531,016                     | \$ 6,412,519                   |
| Fringe benefits payable  | 2,288,057            | -                           | -                       | 256,212                        | 2,544,269                      |
| Accounts payable   | 649,503              | 329,364                     | -                       | 6,109                          | 984,976                        |
| Due to other funds   | -                    | -                           | -                       | 941,591                        | 941,591                        |
| Unearned revenue   | -                    | -                           | -                       | 940,253                        | 940,253                        |
| <b>Total liabilities</b>   | <b>8,819,063</b>     | <b>329,364</b>              | <b>-</b>                | <b>2,675,181</b>               | <b>11,823,608</b>              |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                       |                      |                             |                         |                                |                                |
| Unavailable revenue- property taxes  | 386,135              | 199,464                     | 86,358                  | -                              | 671,957                        |
| <b>Total deferred inflows of resources</b>                                 | <b>386,135</b>       | <b>199,464</b>              | <b>86,358</b>           | <b>-</b>                       | <b>671,957</b>                 |
| <b>FUND BALANCES</b>   |                      |                             |                         |                                |                                |
| Nonspendable:  |                      |                             |                         |                                |                                |
| Inventories  | 383,546              | -                           | -                       | -                              | 383,546                        |
| Prepaid expenditures   | 158,272              | 329,364                     | -                       | -                              | 487,636                        |
| Restricted for:  |                      |                             |                         |                                |                                |
| Bond obligations   | -                    | -                           | 2,558,380               | -                              | 2,558,380                      |
| Special revenue funds  | -                    | -                           | -                       | 667,629                        | 667,629                        |
| Assigned for:  |                      |                             |                         |                                |                                |
| Other fund activities  | -                    | 4,256,032                   | -                       | -                              | 4,256,032                      |
| Unassigned   | 6,510,279            | -                           | -                       | -                              | 6,510,279                      |
| <b>Total fund balances</b>   | <b>7,052,097</b>     | <b>4,585,396</b>            | <b>2,558,380</b>        | <b>667,629</b>                 | <b>14,863,502</b>              |
| <b>Total liabilities, deferred inflows of resources, and fund balances</b> | <b>\$ 16,257,295</b> | <b>\$ 5,114,224</b>         | <b>\$ 2,644,738</b>     | <b>\$ 3,342,810</b>            | <b>\$ 27,359,067</b>           |

The notes to the financial statement are an integral part of this statement.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENTS OF NET POSITION

AS OF JUNE 30, 2016

Total *fund* balances for governmental funds \$ 14,863,502

Total *Net Position* reported for governmental activities in the  
Statement of Net Position is different because:

Capital assets used in governmental activities are not financial  
resources and therefore not reported in the funds. Those assets  
consist of:

|  |              |            |
|--|--------------|------------|
| Land   | \$ 2,729,163 |            |
| Land improvements, net of \$3,728,921 accumulated depreciation       | 1,114,186    |            |
| Buildings, net of \$32,685,150 accumulated depreciation              | 32,366,375   |            |
| Machinery and equipment, net of \$5,703,254 accumulated depreciation | 2,330,634    |            |
| Licensed vehicles, net of \$5,691,696 accumulated depreciation       | 1,694,892    |            |
| Total capital assets   | 40,235,250   | 40,235,250 |

Some of the District's property taxes will be collected after year-end,  
but are not available soon enough to pay for the current period's  
expenditures, and therefore are reported as collected after year-end  
revenue in the funds. 671,957

The net position of the internal service fund is included as a  
governmental fund in the government-wide financial statement. 153,345

Long-term liabilities applicable to the District's governmental activities  
are not due and payable in the current period and accordingly are not  
reported as fund liabilities. Interest on long-term debt is not accrued in  
governmental funds, but rather is recognized as an expenditure when  
paid. All liabilities, both current and long-term, are recognized in the  
statement of net position. Balances at year end are:

|   |  |              |
|---|--|--------------|
| Net pension liability (from pension schedule) |  | (21,089,878) |
| Other postretirement benefit obligations      |  | (1,259,820)  |
| Accrued interest on bonds                     |  | (86,032)     |
| Compensated absences                          |  | (125,783)    |
| Bonds payable                                 |  | (2,134,000)  |

Deferred outflows and inflows or resources related to pension are applicable to future  
periods and, therefore, are not reported in the funds

|  |  |            |
|--|--|------------|
| Deferred outflows of resources related to pensions of \$13,699,074 =<br>\$8,547,282 deferred outflows of resources pension expense (from<br>pension schedule) + \$5,151,792 deferred outflow of current year<br>employer contributions related to pensions |  | 13,699,074 |
|--|--|------------|

|   |  |              |
|---|--|--------------|
| Deferred inflows of resources related to pensions (from pension schedule) |  | (13,892,715) |
|---|--|--------------|

|   |  |               |
|---|--|---------------|
| Total Net Position of governmental activities |  | \$ 31,034,900 |
|---|--|---------------|

The notes to the financial statement are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

|  | General<br>Fund     | Capital<br>Projects<br>Fund | Debt<br>Service<br>Fund | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|--|---------------------|-----------------------------|-------------------------|--------------------------------|--------------------------------|
| <b>REVENUES</b>  |                     |                             |                         |                                |                                |
| Local  | \$ 10,199,913       | \$ 4,880,238                | \$ 1,920,147            | \$ 179,505                     | \$ 17,179,803                  |
| State  | 56,706,008          | 1,053,387                   | -                       | 1,296,466                      | 59,055,861                     |
| Federal  | 909,140             | -                           | -                       | 7,700,567                      | 8,609,707                      |
| Total revenues   | <u>67,815,061</u>   | <u>5,933,625</u>            | <u>1,920,147</u>        | <u>9,176,538</u>               | <u>84,845,371</u>              |
| <b>EXPENDITURES</b>  |                     |                             |                         |                                |                                |
| Current  |                     |                             |                         |                                |                                |
| Instruction  | 43,874,133          | -                           | -                       | 7,258,222                      | 51,132,355                     |
| Support services   | 21,987,233          | 1,177,586                   | -                       | 1,845,547                      | 25,010,366                     |
| Non-instruction  | -                   | -                           | -                       | 44,707                         | 44,707                         |
| Capital outlay   | -                   | 3,281,545                   | -                       | -                              | 3,281,545                      |
| Debt service:  |                     |                             |                         |                                |                                |
| Principal  | -                   | -                           | 2,081,000               | -                              | 2,081,000                      |
| Interest   | -                   | -                           | 83,468                  | -                              | 83,468                         |
| Total expenditures   | <u>65,861,366</u>   | <u>4,459,131</u>            | <u>2,164,468</u>        | <u>9,148,476</u>               | <u>81,633,441</u>              |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> |                     |                             |                         |                                |                                |
|  | <u>1,953,695</u>    | <u>1,474,494</u>            | <u>(244,321)</u>        | <u>28,062</u>                  | <u>3,211,930</u>               |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                     |                             |                         |                                |                                |
| Transfers in   | 22                  | -                           | -                       | 4,058                          | 4,080                          |
| Transfers out  | (117,160)           | -                           | -                       | (22)                           | (117,182)                      |
| Total other financing sources (uses)                         | <u>(117,138)</u>    | <u>-</u>                    | <u>-</u>                | <u>4,036</u>                   | <u>(113,102)</u>               |
| <b>NET CHANGE IN FUND BALANCE</b>                            | 1,836,557           | 1,474,494                   | (244,321)               | 32,098                         | 3,098,828                      |
| <b>FUND BALANCE - BEGINNING</b>                              | <u>5,215,540</u>    | <u>3,110,902</u>            | <u>2,802,701</u>        | <u>635,531</u>                 | <u>11,764,674</u>              |
| <b>FUND BALANCE - ENDING</b>                                 | <u>\$ 7,052,097</u> | <u>\$ 4,585,396</u>         | <u>\$ 2,558,380</u>     | <u>\$ 667,629</u>              | <u>\$ 14,863,502</u>           |

The notes to the financial statement are an integral part of this statement.



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF ACTIVITIES**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

Net changes in *fund balances* - total government funds \$ 3,098,828

The change in *Net Position* reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In addition, the District has adopted the policy of capitalizing only those capital outlay expenditures in excess of \$5,000. The remaining cost is reclassified on the statement of activities. The net adjustments to reconcile these types of accounts are as follows:

|   |                  |           |
|---|------------------|-----------|
| Capital project expenditures              | \$ 3,281,545     |           |
| Less maintenance and expendable equipment | (1,787,951)      |           |
| Disposition on assets                     | (52,836)         |           |
| Capital assets                            | <u>1,440,758</u> |           |
| Current year depreciation                 | (1,947,154)      |           |
| Net adjustment                            |                  | (506,396) |

Some revenues reported in the governmental funds, which use the modified accrual basis of accounting, have been previously reported on the statement of activities, which uses the full accrual basis of accounting. (82,581)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Both of these transactions contribute to the change in fund balances. Neither transaction, however, has any effect on net position. These transactions related to long-term debt are:

Bond principal repayments 2,081,000

An internal service fund is used by the District to charge the cost of printing and development to individual funds. The net income (loss) of the internal service fund is reported with governmental activities. 14,168

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, governmental funds do not recognize interest on long-term debt until it is due, rather than as it accrues. The net adjustment to reconcile these type of transactions is:

|  |               |           |
|--|---------------|-----------|
| Other postretirement benefit obligations | (290,591)     |           |
| Compensated absences                     | 4,564         |           |
| Interest expense                         | <u>35,305</u> |           |
| Net adjustment                           |               | (250,722) |

Governmental funds report district pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense. 1,232,934

Change in net position of governmental activities \$ 5,587,231

The notes to the financial statement are an integral part of this statement.



# **GENERAL FUND**

This fund accounts for all of the financial revenues and expenditures of the District, except those required to be accounted for in another fund. The principal revenue sources are property taxes and an apportionment from the State of Idaho Base School Support Fund.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| REVENUES                         | Budget Amounts |              | Actual Amounts | Variance with Final Budget |
|----------------------------------|----------------|--------------|----------------|----------------------------|
|                                  | Original       | Final        |                |                            |
| Local sources:                   |                |              |                |                            |
| Property taxes                   | \$ 9,465,300   | \$ 9,465,300 | \$ 9,367,839   | \$ (97,461)                |
| Interest on taxes                | 110,000        | 110,000      | 107,641        | (2,359)                    |
| Earnings from investments        | 23,000         | 28,000       | 73,213         | 45,213                     |
| Tuition revenue                  | 43,000         | 43,000       | 39,305         | (3,695)                    |
| Student body activities          | 229,500        | 229,500      | 289,856        | 60,356                     |
| Other                            | 290,000        | 290,000      | 322,059        | 32,059                     |
| Total local sources              | 10,160,800     | 10,165,800   | 10,199,913     | 34,113                     |
| State sources:                   |                |              |                |                            |
| State appropriation              | 55,982,727     | 56,489,283   | 56,547,080     | 57,797                     |
| <b>Restricted state support</b>  | 65,000         | 76,270       | 149,974        | 73,704                     |
| Revenue in lieu of taxes         | 8,954          | 8,954        | 8,954          | -                          |
| Total state sources              | 56,056,681     | 56,574,507   | 56,706,008     | 131,501                    |
| Federal sources:                 |                |              |                |                            |
| Grants and program reimbursement | 685,000        | 685,000      | 909,140        | 224,140                    |
| Total federal sources            | 685,000        | 685,000      | 909,140        | 224,140                    |
| Total revenues                   | 66,902,481     | 67,425,307   | 67,815,061     | 389,754                    |
| EXPENDITURES                     |                |              |                |                            |
| Current:                         |                |              |                |                            |
| Instruction:                     |                |              |                |                            |
| Elementary Program:              |                |              |                |                            |
| Salaries                         | 13,688,442     | 13,367,736   | 13,385,455     | (17,719)                   |
| Fringe benefits                  | 4,878,429      | 4,811,803    | 4,787,934      | 23,869                     |
| Purchased services               | 4,750          | 6,719        | 4,716          | 2,003                      |
| Supplies and materials           | 515,171        | 947,033      | 874,619        | 72,414                     |
| Equipment                        | 6,300          | 22,313       | 20,242         | 2,071                      |
| Secondary Program:               |                |              |                |                            |
| Salaries                         | 12,336,427     | 12,180,734   | 11,999,951     | 180,783                    |
| Fringe benefits                  | 4,217,417      | 4,212,135    | 4,228,857      | (16,722)                   |
| Purchased services               | 134,000        | 134,000      | 71,224         | 62,776                     |
| Supplies and materials           | 658,525        | 708,118      | 647,768        | 60,350                     |
| Equipment                        | -              | 7,995        | 7,955          | 40                         |
| Alternate School:                |                |              |                |                            |
| Salaries                         | 700,892        | 638,888      | 649,424        | (10,536)                   |
| Fringe benefits                  | 233,818        | 214,094      | 217,711        | (3,617)                    |
| Purchased services               | 17,000         | 17,000       | 14,519         | 2,481                      |
| Supplies and materials           | 11,776         | 12,479       | 10,919         | 1,560                      |
| Special Education:               |                |              |                |                            |
| Salaries                         | 3,533,361      | 3,339,204    | 3,365,822      | (26,618)                   |
| Fringe Benefits                  | 1,375,307      | 1,326,472    | 1,333,246      | (6,774)                    |
| Purchased services               | 415,000        | 415,000      | 600,187        | (185,187)                  |
| Supplies and materials           | -              | -            | (20)           | 20                         |
| Preschool Handicapped:           |                |              |                |                            |
| Salaries                         | 154,109        | 189,034      | 185,331        | 3,703                      |
| Fringe benefits                  | 65,752         | 79,960       | 78,496         | 1,464                      |

The notes to the financial statements are an integral part of this statement.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND-(CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

|                                 | Budget Amounts    |                   | Actual<br>Amounts | Variance with<br>Final Budget |
|---------------------------------|-------------------|-------------------|-------------------|-------------------------------|
|                                 | Original          | Final             |                   |                               |
| Gifted and Talented Program:    |                   |                   |                   |                               |
| Salaries                        | \$ 111,814        | \$ 111,155        | \$ 111,618        | \$ (463)                      |
| Fringe benefits                 | 36,787            | 36,636            | 37,198            | (562)                         |
| Purchased services              | 400               | 400               | 166               | 234                           |
| Supplies and materials          | 3,350             | 3,350             | 2,169             | 1,181                         |
| Interscholastic Program:        |                   |                   |                   |                               |
| Purchased services              | 385,000           | 385,000           | 374,745           | 10,255                        |
| School Activity Fund:           |                   |                   |                   |                               |
| Salaries                        | 639,944           | 635,408           | 635,716           | (308)                         |
| Fringe benefits                 | 130,741           | 129,681           | 99,483            | 30,198                        |
| Purchased services              | 15,000            | 15,000            | 12,884            | 2,116                         |
| Supplies and materials          | 3,080             | 2,626             | 1,469             | 1,157                         |
| Summer School Program:          |                   |                   |                   |                               |
| Salaries                        | 68,100            | 68,100            | 86,615            | (18,515)                      |
| Fringe benefits                 | 13,912            | 13,912            | 16,596            | (2,684)                       |
| Supplies and materials          | 1,000             | 1,000             | 1,588             | (588)                         |
| Community Education Program:    |                   |                   |                   |                               |
| Salaries                        | 12,000            | 12,000            | 8,426             | 3,574                         |
| Fringe benefits                 | 2,451             | 2,451             | 1,104             | 1,347                         |
| Total instruction               | <u>44,370,055</u> | <u>44,047,436</u> | <u>43,874,133</u> | <u>173,303</u>                |
| Support services:               |                   |                   |                   |                               |
| Attendance and guidance:        |                   |                   |                   |                               |
| Salaries                        | 1,814,376         | 1,796,761         | 1,759,297         | 37,464                        |
| Fringe benefits                 | 660,934           | 658,207           | 637,166           | 21,041                        |
| Purchased services              | 600               | 600               | 17                | 583                           |
| Supplies and materials          | 19,995            | 21,255            | 18,819            | 2,436                         |
| Ancillary Program:              |                   |                   |                   |                               |
| Salaries                        | 1,173,565         | 1,179,942         | 1,163,874         | 16,068                        |
| Fringe benefits                 | 398,449           | 396,501           | 393,695           | 2,806                         |
| Instructional Improvement:      |                   |                   |                   |                               |
| Salaries                        | 655,010           | 797,700           | 703,516           | 94,184                        |
| Fringe benefits                 | 192,502           | 222,803           | 198,827           | 23,976                        |
| Purchased services              | 582,530           | 417,658           | 259,627           | 158,031                       |
| Supplies and materials          | 8,000             | 8,000             | 5,445             | 2,555                         |
| Media Program:                  |                   |                   |                   |                               |
| Salaries                        | 449,358           | 451,745           | 449,299           | 2,446                         |
| Fringe benefits                 | 252,903           | 254,445           | 256,119           | (1,674)                       |
| Supplies and materials          | 78,158            | 77,565            | 77,515            | 50                            |
| Instruction-related Technology: |                   |                   |                   |                               |
| Salaries                        | 432,157           | 418,432           | 432,673           | (14,241)                      |
| Fringe benefits                 | 185,358           | 182,293           | 185,477           | (3,184)                       |
| Purchased services              | 429,645           | 429,645           | 426,667           | 2,978                         |
| Supplies and materials          | 2,500             | 2,500             | 2,472             | 28                            |
| Board of Trustees:              |                   |                   |                   |                               |
| Purchased services              | 18,800            | 18,800            | 495               | 18,305                        |
| Supplies and materials          | 7,000             | 7,000             | 4,631             | 2,369                         |
| Insurance                       | 2,000             | 2,000             | -                 | 2,000                         |

The notes to the financial statements are an integral part of this statement.



POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND- (CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

|                                     | Budget Amounts |            | Actual<br>Amounts | Variance with<br>Final Budget |
|-------------------------------------|----------------|------------|-------------------|-------------------------------|
|                                     | Original       | Final      |                   |                               |
| Central Administration:             |                |            |                   |                               |
| Salaries                            | \$ 447,268     | \$ 447,795 | \$ 465,329        | \$ (17,534)                   |
| Fringe benefits                     | 160,186        | 160,598    | 155,197           | 5,401                         |
| Purchased services                  | 148,060        | 153,060    | 130,576           | 22,484                        |
| Supplies and materials              | 16,900         | 16,900     | 9,754             | 7,146                         |
| Insurance                           | 208,000        | 208,000    | 196,243           | 11,757                        |
| School Administration:              |                |            |                   |                               |
| Salaries                            | 3,028,448      | 2,955,652  | 2,954,688         | 964                           |
| Fringe benefits                     | 1,030,334      | 1,016,532  | 1,010,397         | 6,135                         |
| Supplies and materials              | 19,813         | 20,709     | 19,792            | 917                           |
| Business Administration:            |                |            |                   |                               |
| Salaries                            | 316,910        | 316,448    | 318,779           | (2,331)                       |
| Fringe benefits                     | 111,639        | 111,848    | 113,208           | (1,360)                       |
| Purchased services                  | 96,400         | 101,400    | 101,892           | (492)                         |
| Supplies and materials              | 9,000          | 9,000      | 7,418             | 1,582                         |
| Insurance                           | -              | -          | 790               | (790)                         |
| Central Services:                   |                |            |                   |                               |
| Salaries                            | 57,365         | 57,904     | 61,095            | (3,191)                       |
| Fringe benefits                     | 28,208         | 28,447     | 30,391            | (1,944)                       |
| Purchased services                  | 5,500          | 5,500      | 6,650             | (1,150)                       |
| Supplies and materials              | 11,000         | 11,000     | (3,899)           | 14,899                        |
| Administrative Technology:          |                |            |                   |                               |
| Salaries                            | 151,073        | 145,360    | 149,027           | (3,667)                       |
| Fringe benefits                     | 50,890         | 49,855     | 56,161            | (6,306)                       |
| Purchased services                  | 88,650         | 88,650     | 85,024            | 3,626                         |
| Supplies and materials              | 7,700          | 7,700      | 5,218             | 2,482                         |
| Building Operations:                |                |            |                   |                               |
| Salaries                            | 1,164,065      | 1,193,490  | 1,203,363         | (9,873)                       |
| Fringe benefits                     | 579,154        | 588,808    | 599,701           | (10,893)                      |
| Purchased services                  | 2,809,222      | 2,809,222  | 2,392,476         | 416,746                       |
| Supplies and materials              | 239,250        | 238,645    | 241,223           | (2,578)                       |
| Insurance                           | 175,000        | 175,000    | 189,224           | (14,224)                      |
| Maintenance:                        |                |            |                   |                               |
| Supplies and materials              | 3,600          | 3,600      | 5,402             | (1,802)                       |
| Maintenance, Buildings & Equipment: |                |            |                   |                               |
| Salaries                            | 770,756        | 749,838    | 742,114           | 7,724                         |
| Fringe benefits                     | 353,162        | 345,443    | 340,336           | 5,107                         |
| Purchased services                  | 116,000        | 108,000    | 103,212           | 4,788                         |
| Supplies and materials              | 282,650        | 290,650    | 269,471           | 21,179                        |
| Maintenance, Grounds:               |                |            |                   |                               |
| Salaries                            | 114,435        | 113,244    | 115,378           | (2,134)                       |
| Fringe benefits                     | 63,015         | 62,948     | 63,901            | (953)                         |
| Purchased services                  | 10,000         | 10,000     | 10,680            | (680)                         |
| Supplies and materials              | 22,000         | 22,000     | 21,748            | 252                           |
| Security Services:                  |                |            |                   |                               |
| Salaries                            | 81,684         | 79,412     | 79,005            | 407                           |
| Fringe benefits                     | 63,418         | 63,313     | 63,481            | (168)                         |
| Purchased services                  | 67,500         | 67,500     | 64,828            | 2,672                         |

The notes to the financial statements are an integral part of this statement.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND- (CONTINUED)

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

|                                  | Budget Amounts      |                     | Actual<br>Amounts   | Variance with<br>Final Budget |
|----------------------------------|---------------------|---------------------|---------------------|-------------------------------|
|                                  | Original            | Final               |                     |                               |
| Pupil to School Program:         |                     |                     |                     |                               |
| Salaries                         | \$ 1,619,514        | \$ 1,612,639        | \$ 1,593,007        | \$ 19,632                     |
| Fringe benefits                  | 606,273             | 629,230             | 609,037             | 20,193                        |
| Purchased services               | 61,417              | 62,217              | 37,746              | 24,471                        |
| Supplies and materials           | 512,950             | 512,950             | 339,183             | 173,767                       |
| Equipment                        | 2,000               | 2,000               | 1,655               | 345                           |
| Insurance                        | 1,019               | 1,019               | -                   | 1,019                         |
| Non-reimb. Transportation:       |                     |                     |                     |                               |
| Purchased services               | 5,800               | 5,000               | 4,806               | 194                           |
| Supplies and materials           | 6,100               | 6,100               | 6,444               | (344)                         |
| Equipment                        | 1,100               | 1,100               | 1,230               | (130)                         |
| Insurance                        | 28,284              | 28,284              | 29,182              | (898)                         |
| Other Support Service:           |                     |                     |                     |                               |
| Purchased services               | 10,000              | 10,000              | 10,039              | (39)                          |
| Total support services           | <u>23,126,552</u>   | <u>23,047,862</u>   | <u>21,987,233</u>   | <u>1,060,629</u>              |
| Non-Instructional Services:      |                     |                     |                     |                               |
| Child nutrition program          | 5,000               | 5,000               | -                   | 5,000                         |
| Total non-instructional services | <u>5,000</u>        | <u>5,000</u>        | <u>-</u>            | <u>5,000</u>                  |
| Total expenditures               | <u>67,501,607</u>   | <u>67,100,298</u>   | <u>65,861,366</u>   | <u>1,238,932</u>              |
| EXCESS REVENUES (EXPENDITURES)   | (599,126)           | 325,009             | 1,953,695           | 1,628,686                     |
| OTHER FINANCING SOURCES (USES)   |                     |                     |                     |                               |
| Transfers in                     | -                   | -                   | 22                  | 22                            |
| Transfers out                    | (110,500)           | (110,500)           | (117,160)           | (6,660)                       |
| Total other financing (uses)     | <u>(110,500)</u>    | <u>(110,500)</u>    | <u>(117,138)</u>    | <u>(6,638)</u>                |
| NET CHANGE IN FUND BALANCES      | (709,626)           | 214,509             | 1,836,557           | 1,622,048                     |
| FUND BALANCE - BEGINNING         | 4,350,000           | 4,823,524           | 5,215,540           | 392,016                       |
| FUND BALANCE - ENDING            | <u>\$ 3,640,374</u> | <u>\$ 5,038,033</u> | <u>\$ 7,052,097</u> | <u>\$ 2,014,064</u>           |

The notes to the financial statements are an integral part of this statement.



# PROPRIETARY FUNDS FINANCIAL STATEMENTS

***Enterprise Fund - Food Service Program*** - The program operates as a non-profit, self-supporting service. Principal revenue sources are received from the sales of meals, breakfast, ala carte items and reimbursements and food subsidies from the U.S. Department of Agriculture.

***Internal Service Fund - Print Shop*** - The print shop provides professional central printing and copier services to all schools and departments. Principal revenue sources include fees charged for use of print services.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

STATEMENT OF NET POSITION  
PROPRIETARY FUNDS

AS OF JUNE 30, 2016

|  | Enterprise<br>Fund:<br>Food Service | Internal<br>Service Fund:<br>Print Shop |
|--|-------------------------------------|---|
| <b>ASSETS</b>                                    |                                     |   |
| Current Assets:                                  |                                     |   |
| Cash and cash equivalents                        | \$ 622,960                          | \$ 156,242                              |
| Receivables:                                     |                                     |   |
| Federal and state grants                         | 150,740                             | -                                       |
| Inventories, at cost                             | 164,750                             | -                                       |
| Total current assets                             | 938,450                             | 156,242                                 |
| Noncurrent Assets:                               |                                     |   |
| Capital assets (net of accumulated depreciation) | 175,850                             | -                                       |
| Total noncurrent assets                          | 175,850                             | -                                       |
| Total assets                                     | 1,114,300                           | 156,242                                 |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>            |                                     |   |
| Deferred outflows - pension                      | 423,683                             | -                                       |
| Total deferred outflows of resources             | 423,683                             | -                                       |
| <b>LIABILITIES</b>                               |                                     |   |
| Current Liabilities:                             |                                     |   |
| Accounts payable                                 | 52,394                              | -                                       |
| Salaries payable                                 | 48,055                              | 1,917                                   |
| Fringe benefits payable                          | 46,913                              | 980                                     |
| Total current liabilities                        | 147,362                             | 2,897                                   |
| Long-term liabilities                            |                                     |   |
| Net pension liability                            | 652,264                             | -                                       |
| Total liabilities                                | 799,626                             | 2,897                                   |
| <b>DEFERRED INFLOWS OF RESOURCES</b>             |                                     |   |
| Deferred inflows - pensions                      | 429,672                             | -                                       |
| Total deferred inflows of resources              | 429,672                             | -                                       |
| <b>NET POSITION</b>                              |                                     |   |
| Net investment in capital assets                 | 175,850                             | -                                       |
| Unrestricted                                     | 132,835                             | 153,345                                 |
| Total net position                               | \$ 308,685                          | \$ 153,345                              |

The notes to the financial statements are an integral part of this statement.



POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

|                                    | <u>Enterprise<br/>Fund:<br/>Food Service</u> | <u>Internal<br/>Service Fund:<br/>Print Shop</u> |
|------------------------------------|--|--|
| OPERATING REVENUES                 |  |  |
| Service charges                    | \$ 1,129,147                                 | \$ 104,977                                       |
| Total operating revenues           | <u>1,129,147</u>                             | <u>104,977</u>                                   |
| OPERATING EXPENSES                 |  |  |
| Salaries                           | 1,516,296                                    | 22,778   |
| Fringe benefits                    | 451,745                                      | 9,923  |
| Purchased services                 | 49,187                                       | 37,124   |
| Supplies and materials             | 2,686,231                                    | 19,089   |
| Equipment                          | 12,167                                       | 1,895  |
| Depreciation                       | 16,408                                       | -  |
| Total operating expenses           | <u>4,732,034</u>                             | <u>90,809</u>                                    |
| OPERATING INCOME (LOSS)            | <u>(3,602,887)</u>                           | <u>14,168</u>                                    |
| NONOPERATING REVENUES (EXPENSES)   |  |  |
| Grants and program reimbursements  | 3,655,379                                    | -  |
| Net pension revenue (expense)      | (91,770)                                     | -  |
| Total nonoperating revenues        | <u>3,563,609</u>                             | <u>-</u>   |
| NET INCOME (LOSS) BEFORE TRANSFERS | (39,278)                                     | 14,168   |
| TRANSFERS IN                       | <u>113,102</u>                               | <u>-</u>   |
| CHANGE IN NET POSITION             | 73,824                                       | 14,168   |
| NET POSITION - BEGINNING           | 390,075                                      | 139,177  |
| PRIOR PERIOD ADJUSTMENT            | <u>(155,214)</u>                             | <u>-</u>   |
| NET POSITION - ENDING              | <u>\$ 308,685</u>                            | <u>\$ 153,345</u>                                |

The notes to the financial statements are an integral part of this statement.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

|  | Enterprise<br>Fund:<br>Food Service | Internal<br>Service Fund:<br>Print Shop |
|--|-------------------------------------|---|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  |                                     |   |
| Cash received from users   | \$ 1,129,147                        | \$ 114,647                              |
| Cash payments to suppliers for goods and services  | (2,624,649)                         | (58,108)                                |
| Cash payments to employees for services  | (1,978,786)                         | (31,732)                                |
| Net cash provided (used) for operating activities  | (3,474,288)                         | 24,807                                  |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>   |                                     |   |
| Nonoperating grants received   | 3,684,451                           | -                                       |
| Payment on net pension liability   | (164,543)                           | -                                       |
| Transfers in   | 113,102                             | -                                       |
| Net cash provided for noncapital financing activities  | 3,633,010                           | -                                       |
| <b>NET INCREASE (DECREASE) IN CASH AND<br/>CASH EQUIVALENTS</b>  | 158,722                             | 24,807                                  |
| <b>NET CASH AND CASH EQUIVALENTS - BEGINNING</b>   | 464,238                             | 131,435                                 |
| <b>NET CASH AND CASH EQUIVALENTS - ENDING</b>  | \$ 622,960                          | \$ 156,242                              |
| <b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET<br/>CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b> |                                     |   |
| Operating income (loss)  | \$ (3,602,887)                      | \$ 14,168                               |
| Adjustments to reconcile operating income (loss) to net cash<br>provided (used) by operating activities: |                                     |   |
| Depreciation   | 16,408                              | -                                       |
| Changes in net assets and liabilities:   |                                     |   |
| Receivables  | -                                   | 9,670                                   |
| Inventories  | 120,867                             | -                                       |
| Accrued liabilities  | (8,676)                             | 969                                     |
| Net cash provided (used) by operating activities   | \$ (3,474,288)                      | \$ 24,807                               |

The notes to the financial statements are an integral part of this statement.



# **FIDUCIARY FUNDS FINANCIAL STATEMENTS**

The fiduciary funds financial statements consist of Education Foundation trust and school agency funds:

- The Education Foundation Trust Fund reports all contributions and donations which benefit individual schools of the Pocatello/Chubbuck School District No. 25.
  
- The Agency Fund reports all student body activity resources held by Pocatello/Chubbuck School District No. 25 in a purely custodial capacity.

The fiduciary funds financial statements focus on net position and changes in net position.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS

AS OF JUNE 30, 2016

|   | <u>Education<br/>Foundation<br/>Trust Fund</u> | <u>Agency<br/>Funds</u> |
|---|--|-------------------------|
| <b>ASSETS</b>   |  |                         |
| Cash and cash equivalents   | \$ 408,857                                     | \$ 1,694,126            |
| Total assets  | <u>\$ 408,857</u>                              | <u>\$ 1,694,126</u>     |
| <b>LIABILITIES</b>  |  |                         |
| Due to student groups   | \$ -   | \$ 1,694,126            |
| Total liabilities   | <u>-</u>                                       | <u>1,694,126</u>        |
| <b>NET POSITION</b>   |  |                         |
| Held in trust for Education Foundation<br>and Student Activity purposes | 408,857  | -                       |
| Total net position  | <u>\$ 408,857</u>                              | <u>\$ -</u>             |

The notes to the financial statements are an integral part of this statement.



POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

|                          | <u>Education<br/>Foundation<br/>Trust Fund</u> |
|--------------------------|--|
| ADDITIONS                |  |
| Private donations        | \$ 262,889                                     |
| Interest                 | <u>1,027</u>                                   |
| Total additions          | <u>263,916</u>                                 |
| DEDUCTIONS               |  |
| Grants awarded           | 280,067  |
| Administrative expenses  | <u>60,113</u>                                  |
| Total deductions         | <u>340,180</u>                                 |
| CHANGE IN NET POSITION   | (76,264)                                       |
| NET POSITION - BEGINNING | <u>485,121</u>                                 |
| NET POSITION - ENDING    | <u>\$ 408,857</u>                              |

The notes to the financial statements are an integral part of this statement.



# NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements are an integral part of the basic financial statements. The notes focus on the primary government, especially the governmental activities and major funds.

|         |  |
|---------|--|
| Note 1  | Summary of Significant Accounting Policies |
| Note 2  | Legal Compliance - Budgets                 |
| Note 3  | Property Taxes                             |
| Note 4  | Capital Assets                             |
| Note 5  | Long Term Debt                             |
| Note 6  | Contingent Liabilities                     |
| Note 7  | Risk Management                            |
| Note 8  | Pension Plan                               |
| Note 9  | Other Post Employment Benefits             |
| Note 10 | Internal Service Fund                      |
| Note 11 | Deposits and Investments                   |
| Note 12 | Deficit Fund Balance                       |
| Note 13 | Restricted Fund Balance                    |
| Note 14 | Due to/from Other Funds                    |
| Note 15 | Required Individual Fund Disclosures       |
| Note 16 | Subsequent Events                          |
| Note 17 | Implementation of New GASB Pronouncements  |

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2016**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Pocatello / Chubbuck School District No. 25 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

**A. Reporting Entity**

Pocatello / Chubbuck School District No. 25 was incorporated under the laws of the State of Idaho in 1887. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Pocatello / Chubbuck School District No. 25 (the primary government) and its component units, entities for which the District is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the District's operations. The District has no discretely presented component units and therefore, there are none included in this report.

Blended Component Unit: The VEBA Insurance Trust fund was established by the District to provide funds to offset the cost of employer paid health insurance. The trust can contribute up to \$175,000 per year towards increased premium costs, but does not provide for risk financing activities. The District established the governing board of the Trust and a transfer from the District's General Fund created the net assets of the Trust. The Trust is reported as a governmental fund and is included in the supplementary information as a non-major special revenue fund.

**B. Government-wide Statements and Fund Financial Statements**

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. These statements include financial activities of the overall government, except fiduciary activities. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2016**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Agency funds reported have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Agency funds, which are reported as part of the fiduciary fund financial statements, apply the accrual basis of accounting but do not have a measurement focus.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough afterward to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, state apportionment and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the District receives cash.

The District reports the following major governmental funds:

General Fund: This is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

Capital Projects Fund: This fund accounts for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds.

Debt Service Fund: This fund accounts for the resources accumulated and payments made for principal and interest on general long-term debt of governmental funds.

In addition, the District reports the following other non-major governmental funds:

Special Revenue Funds: These funds are established to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditure for specified purposes.

The District reports the following major proprietary fund:

Food Service Fund: This fund accounts for operation of the Federal School Lunch Program.



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2016**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)**

The District reports the following fund types:

Internal Service Fund: This fund accounts for operation of the District's Print Shop operation.

Fiduciary Funds: These funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

Agency Funds: These funds include Student Activity Funds. These funds are custodial in nature and do not involve the measurement of results of operations. Although the Board of Education has the ultimate responsibility for Activity Funds, they are not local education agency funds. Student Activity Funds account for assets held by the District which are owned, operated and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational, or cultural purposes.

Trust Funds: The Pocatello Education Foundation accounts for contributions and donations that benefit educational projects at individual schools which supplement the basic district supported programs. The Foundation Board operates independent from the District, reviews grant proposals, and awards grants which meet the Foundation goals and educational criteria.

In the governmental-wide statement of activities, interfund services provided and used are not eliminated in the process of consolidation.

Proprietary Funds: These funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to students and staff for the sale of meals. The District also recognizes as operating revenues charges by the internal service fund for the use of print services. Operating expenses for the enterprise fund and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

**D. Budgets**

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the General, Special Revenue, Debt Service, Capital Projects, Enterprise and Internal Service Funds. All annual appropriations lapse at fiscal year end. Ten-year replacement schedules and long-term project length financial plans are identified for the Capital Projects Fund.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbered appropriations outstanding at year-end lapse and are rebudgeted during the subsequent year.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2016**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**E. Deposits and Investments**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, short-term investments that are highly liquid or available the next day through the Idaho State local government investment pool. The District pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code. State statutes authorize the District to invest in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

Investments are stated at fair value determined by quoted market prices. Interest income is recorded in the general fund of the District unless otherwise specified by law or by Commission agreement.

**F. Inventory and Prepaid Items**

Inventories and prepaid items are recorded when purchased, at cost, which approximates market value, using the average cost method. Inventories consist primarily of supplies and food for the Food Service Program. The cost of inventories are recorded as expenditures when consumed, rather than when purchased.

**G. Capital Assets**

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns, at historical cost, in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Donated capital assets are recorded at estimated fair value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following useful lives:

| <u>Asset Class</u>                  | <u>Estimated Useful Lives</u> |
|-------------------------------------|-------------------------------|
| Land improvements                   | 20                            |
| Buildings and building improvements | 25 - 65                       |
| Equipment                           | 5 - 20                        |
| Vehicles                            | 8                             |

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2016**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**H. Deferred outflows/inflows of resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The government only has two items that qualifies for reporting in this category, a pension related deferral and contribution made to the pension plan in the current fiscal year.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time. The government has two types of items that meet the criteria- pension related deferrals, and *unavailable revenue*, which is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

**I. Net position flow assumption**

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted - net position to have been depleted before unrestricted - net position is applied.

**J. Fund balance flow assumptions**

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**K. Compensated Absences**

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2016**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**L. Accrued Liabilities and Long-term Debt**

All accrued liabilities and long-term debt are reported in the entity-wide financial statements as well as the proprietary fund financial statements.

For governmental fund financial statements, the accrued liabilities, including compensated absences, are generally reported as a liability in the fund financial statements only for the portion expected to be paid with expendable available financial resources. Payments within sixty days after year-end are considered to have been made with current available resources. Long-term debt paid from governmental funds is not recognized as a liability in the fund financial statements until due.

**M. Fund Equity**

In the fund financial statements, governmental funds report the following classifications of fund balance:

*Nonspendable items*- This category includes a portion of net resources that cannot be spent because of their form or because they must be maintained intact. This includes inventories and prepaid items.

*Restricted items*- This category includes resources where limitations are imposed by external entities, such as grantors and creditors, or to comply with laws and regulations of governments.

*Committed items*- This category includes amounts that can only be used for the specific purposes determined by a formal action of the District's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the District removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District's highest level of decision making authority rests with the District's Board of Trustees for the District. The District passes formal resolutions to commit their fund balances. There are no committed fund balances as of June 30, 2016.

*Assigned items*- Assigned items represent the District's intent to use certain resources for specific purposes. The Superintendent may establish the intended use of these funds for a designated purpose as authorized by the District's Board of Trustees upon adoption of the annual budget.

*Unassigned items*- Represents the remainder of the District's equity in governmental fund-type balances in excess of the aforementioned classifications.

Classifications of fund balance represent tentative management plans that are subject to administrative change or by Board action. As established by Board Policy 5610- fiscal management expenditures in these categories are budgeted and approved by the Board of Trustees.

**N. Bond Indebtedness Limit**

The lawful School District debt limit is established under Idaho Code 33-1103. The limit is not to exceed five percent (5%) of the total assessed valuation of property in the District, less the aggregate outstanding indebtedness, minus the amount available to retire the debt.

At June 30, 2016, the bond indebtedness limit of the District was \$265,183,000, with \$2,134,000 of bonds outstanding at year-end.



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2016**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**O. Pensions**

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**NOTE 2 - LEGAL COMPLIANCE: BUDGETS**

A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting. In accordance with Title 33 of the Idaho Code, budgets are also prepared and legally adopted for all other funds. The District begins its budgeting process by appointing budget committee members in early fall of each year. Recommendations are developed through early spring with the Board of Trustees approving the budget in late spring. Public notices of the budget hearing are generally published in early June, with the public hearing being held in late June. The budget is adopted, appropriations made and the tax levy declared no later than June 30th. Expenditure budgets are appropriated at the major function and program activity level for each fund.

Budgets for all fund types are adopted on a modified accrual basis, except for the proprietary fund type, which is prepared on the accrual basis. The modified accrual basis is consistent with generally accepted accounting principles (GAAP) for governmental fund types, whereas the accrual basis is GAAP for the proprietary fund types.

The total appropriated budget for each fund may not be legally over-expended. Budget amounts shown in the combined financial statements include the original budget amounts and appropriation transfers approved by the Board of Trustees. After budget approval, the Board of Trustees may approve supplemental appropriations if an occurrence, condition, or need exists which had not been ascertained at the time the budget was adopted. Nominal budget amendments were approved in February 2016 and were not material or significant. The Superintendent is authorized to make total budgetary adjustments from the General Operating Contingency Account of up to \$50,000, without seeking prior approval from the Board of Trustees. Total budgetary adjustments less than \$50,000 are made by the Superintendent or Director of Business Operations (management) and reported to the Board of Trustees for approval in January of each fiscal year. The Board of Trustees must approve budgetary adjustments from the General Operating Contingency Account, amounting to more than \$50,000. The legal level of budgetary control is at the major function and program activity fund level.

**NOTE 3 - PROPERTY TAXES**

Ad valorem property taxes are levied on the third Monday in September. Real property taxes are payable in two installments on December 20th and June 20th, of the following year. Personal property taxes are due on December 20th. Bannock County bills and collects property taxes for the School District. Liens are attached when taxes remain unpaid three years after the date due. Uncollected taxes are deemed to be substantially collectible or recoverable through liens; therefore, no allowance for uncollectible taxes has been established.



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2016**

**NOTE 4 - CAPITAL ASSETS**

A. Capital asset activity for the year ended June 30, 2016, was as follows (in thousands):

|   | Beginning<br>Balances | Increases       | Decreases    | Ending<br>Balances |
|---|-----------------------|-----------------|--------------|--------------------|
| <b>Governmental activities:</b>             |                       |                 |              |                    |
| Capital assets not being depreciated        |                       |                 |              |                    |
| Land  | \$ 2,729              | \$ -            | \$ -         | \$ 2,729           |
| Total capital assets not being depreciated  | <u>2,729</u>          | <u>-</u>        | <u>-</u>     | <u>2,729</u>       |
| Capital assets being depreciated            |                       |                 |              |                    |
| Land improvements                           | 4,843                 | -               | -            | 4,843              |
| Buildings and improvements                  | 64,969                | 82              | -            | 65,051             |
| Equipment                                   | 7,445                 | 885             | 295          | 8,035              |
| Vehicles                                    | 7,242                 | 527             | 382          | 7,387              |
| Total capital assets being depreciated      | <u>84,499</u>         | <u>1,494</u>    | <u>677</u>   | <u>85,316</u>      |
| Less accumulated depreciation for:          |                       |                 |              |                    |
| Land improvements                           | 3,589                 | 140             | -            | 3,729              |
| Buildings and improvements                  | 31,551                | 1,134           | -            | 32,685             |
| Equipment                                   | 5,692                 | 246             | 234          | 5,704              |
| Vehicles                                    | 5,654                 | 420             | 382          | 5,692              |
| Total accumulated depreciation              | <u>46,486</u>         | <u>1,940</u>    | <u>616</u>   | <u>47,810</u>      |
| Total capital assets being depreciated, net | <u>38,013</u>         | <u>(446)</u>    | <u>61</u>    | <u>37,506</u>      |
| Governmental activities capital assets, net | <u>\$ 40,742</u>      | <u>\$ (446)</u> | <u>\$ 61</u> | <u>\$ 40,235</u>   |
| <b>Business-type activities:</b>            |                       |                 |              |                    |
| Capital assets being depreciated:           |                       |                 |              |                    |
| Equipment                                   | \$ 451                | \$ -            | \$ -         | \$ 451             |
| Vehicles                                    | 151                   | -               | -            | 151                |
| Total capital assets being depreciated      | <u>602</u>            | <u>-</u>        | <u>-</u>     | <u>602</u>         |
| Less accumulated depreciation for:          |                       |                 |              |                    |
| Equipment                                   | 264                   | 11              | -            | 275                |
| Vehicles                                    | 146                   | 5               | -            | 151                |
| Total accumulated depreciation              | <u>410</u>            | <u>16</u>       | <u>-</u>     | <u>426</u>         |
| Business activities capital assets, net     | <u>\$ 192</u>         | <u>\$ (16)</u>  | <u>\$ -</u>  | <u>\$ 176</u>      |

Depreciation expense was charged as follows (in thousands):

|                                  |                 |
|----------------------------------|-----------------|
| Governmental activities:         |                 |
| General government (unallocated) | <u>\$ 1,940</u> |
| Business-type activities:        |                 |
| Food Services                    | <u>\$ 16</u>    |

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2016**

**NOTE 5 - LONG-TERM DEBT**

General Obligation Bonds

The District issues general obligation bonds to provide for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities.

During the fiscal year ended June 30, 1997 a general obligation bond issue in the amount of \$27.5 million was approved for the construction of a new high school. General obligation bonds are direct obligations and pledge the full faith and credit of the District.

On August 5, 2004, the District issued \$16.5 million in general obligation bonds with coupon rates of 3 - 5% to advance refund portions of the 1997 Series with coupon rates of 4.8 - 5.25%. The advance refunding only applied to the bonds maturing after 2007 since the 1997 Series bonds were not callable for ten years. Proceeds from the sale were placed in an irrevocable trust with an escrow agent to service the future debt requirements of the (old) debt. As a result, the old debt was considered to be deceased in-substance and the liability for those bonds has been removed from the government-wide statement of net position. There are no remaining balances due for the in-substance defeased 1997 series bonds.

This refunding resulted in an economic gain as well as savings from refunding. The economic gain (difference between the present values of the old and new debt service payments) realized in this refunding was \$602,174 and the savings resulting from refunding was as follows:

|  |                     |
|--|---------------------|
| Cash flow requirements to service old debt | \$ 23,557,682       |
| Less: cash flow requirements for new debt  | <u>(22,836,048)</u> |
| Net savings from refunding                 | <u>\$ 721,634</u>   |

On June 23, 2014, the District issued \$4.275 million in general obligation bonds with coupon sales of 2.63% to advance refund the remaining portion of the 2004 general obligation bonds with coupon sales of 4.8-5.25%. Proceeds from the sales were placed in an irrevocable trust with an escrow to service the future debt requirements of the remaining (old) debt.

This refunding resulted in an economic gain as well as savings from refunding. The economic gain (difference between present values of the old and new debt service payments) realized in this refunding was \$245,420 and the savings resulted from refunding was as follows:

|  |                    |
|--|--------------------|
| Cash flow requirements to service old debt | \$ 4,705,125       |
| Less: cash flow requirements for new debt  | <u>(4,458,219)</u> |
| Net savings from refunding                 | <u>\$ 246,906</u>  |

Annual debt service requirements to maturity for general obligation bonds are as follows (in thousands):

|                                  | Principal       | Interest     |
|----------------------------------|-----------------|--------------|
| Fiscal year ending June 30, 2017 | \$ 2,134        | \$ 28        |
| Amounts Reported                 | <u>\$ 2,134</u> | <u>\$ 28</u> |

General Fund maintenance and operations revenues will be used to fund compensated absences and other post retirement obligations. Due to the nature of compensated absences, annual requirements to amortize such obligations are not determinable and have not been presented.

General obligation bonds issued will be repaid from amounts levied against property owners who benefited by the construction and renovation.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2016**

**NOTE 5 - LONG-TERM DEBT (CONTINUED)**

Long-term liability activity for the year ended June 30, 2016, was as follows (in thousands):

| <b>Governmental activities:</b> | Beginning<br>Balances | Additions     | Reductions      | Ending<br>Balance | Due<br>Within<br>One Year |
|---------------------------------|-----------------------|---------------|-----------------|-------------------|---------------------------|
| General obligation debt         |                       |               |                 |                   |                           |
| Bonds payable                   | \$ 4,215              | \$ -          | \$ 2,081        | \$ 2,134          | \$ -                      |
| Total general long term debt    | <u>4,215</u>          | <u>-</u>      | <u>2,081</u>    | <u>2,134</u>      | <u>-</u>                  |
| Other liabilities:              |                       |               |                 |                   |                           |
| Compensated absences            | 130                   | 265           | 240             | 155               | 155                       |
| Net pension liability           | 7,015                 | 7,015         | -               | 14,030            | -                         |
| Other postretirement benefit    | 969                   | 710           | 439             | 1,240             | -                         |
| Total long-term liabilities     | <u>\$ 12,329</u>      | <u>\$ 975</u> | <u>\$ 2,760</u> | <u>\$ 17,559</u>  | <u>\$ 155</u>             |

**NOTE 6 - CONTINGENT LIABILITIES**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures, if any, which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Currently the District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the District. The District is empowered under state law, Code Section 6-928, to levy tort and judgment taxes to cover contingent liabilities and provide for liability insurance.

**NOTE 7 - RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

**NOTE 8 - PENSION PLAN**

Plan Description

The District contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2016**

**NOTE 8 - PENSION PLAN (CONTINUED)**

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

**Pension Benefits**

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

**Member and Employer Contributions**

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation and earnings from investments. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) if current rates are actuarially determined to be inadequate or in excess to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate. As of June 30, 2015 it was 6.79%. The employer contribution rate is set by the Retirement Board and was 11.32% of covered compensation. The District's contributions were \$5,311,126 for the year ended June 30, 2016.

**Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.**

At June 30, 2016, the District reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2015 the District's proportion was 1.6510879 percent.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2016**

**NOTE 8 - PENSION PLAN (CONTINUED)**

For the year ended June 30, 2016, the District recognized pension expense (revenue) of \$4,596,589. At year end, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|  | <b>Deferred<br/>Outflows of<br/>Resources</b> | <b>Deferred<br/>Inflows of<br/>Resources</b> |
|--|---|--|
| Differences between expected and actual experience   | \$ -  | \$ 2,633,324                                 |
| Changes in assumptions or other inputs   | \$ (223,958)                                  | \$ -   |
| Net difference between projected and actual earnings on pension plan investments   | \$ 8,001,713                                  | \$ 11,689,063                                |
| Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions | \$ 1,033,876                                  | \$ -   |
| District contributions subsequent to the measurement date  | \$ 5,311,126                                  | \$ -   |
|  | \$ 14,122,757                                 | \$ 14,322,387                                |

\$5,311,126 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2016.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2014 the beginning of the measurement period ended June 30, 2015 is 5.5 and 5.6 years for the measurement period June 30, 2014.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

|                       |                |
|-----------------------|----------------|
| Year ended June 30, : |                |
| 2015                  | \$ (2,230,285) |
| 2016                  | (2,230,285)    |
| 2017                  | (2,230,285)    |
| 2018                  | 1,618,794      |
| 2019                  | (158,401)      |

**Actuarial Assumptions**

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2016**

**NOTE 8 - PENSION PLAN (CONTINUED)**

The total pension liability in the July 1, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

|                            |                                   |
|----------------------------|-----------------------------------|
| Inflation                  | 3.25%                             |
| Salary increases           | 4.5 - 10.00%                      |
| Salary inflation           | 3.75%                             |
| Investment rate of return  | 7.10%, net of investment expenses |
| Cost-of-living adjustments | 1.00%                             |

Mortality rates were based on the RP – 2000 combined table for healthy males or females as appropriate with the following offsets:

- Set back 3 years for teachers
- Set back one year for all general employees and all beneficiaries

An experience study was performed in 2012 for the period July 1, 2007 through June 30, 2011 which reviewed all economic and demographic assumptions other than mortality. Mortality and all economic assumptions were studied in 2014 for the period from July 1, 2009 through June 30, 2013. The Total Pension Liability as of June 30, 2015 is based on the results of an actuarial valuation for that date.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of January 1, 2014.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25  
Notes to the Financial Statements  
June 30, 2016

**NOTE 8 - PENSION PLAN (CONTINUED)**

| Asset Class  | Index                        | Target<br>Allocation | Expected Real<br>Rate of<br>Return* |
|--|------------------------------|----------------------|-------------------------------------|
| Core Fixed Income  | Barclays Aggregate           | 30.00%               | 0.80%                               |
| Broad US Equities  | Wilshire 5000 / Russell 3000 | 55.00%               | 6.90%                               |
| Developed Foreign Equities   | MSCI EAFE                    | 15.00%               | 7.55%                               |
| *Arithmetic return   |                              |                      |                                     |
| <b>Actuarial Assumptions</b>   |                              |                      |                                     |
| Assumed Inflation - Mean   |                              |                      | 3.25%                               |
| Assumed Inflation - Standard<br>Deviation                            |                              |                      | 2.00%                               |
| Portfolio Arithmetic Mean Return                                     |                              |                      | 8.42%                               |
| Portfolio Standard Deviation   |                              |                      | 13.34%                              |
| Portfolio Long-Term Expected Rate of Return                          |                              |                      | 7.50%                               |
| Assumed Investment Expenses  |                              |                      | -0.40%                              |
| <b>Long-Term Expected Rate of Return, Net of Investment Expenses</b> |                              |                      | <b>7.10%</b>                        |

Discount Rate

The discount rate used to measure the total pension liability was 7.10%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 7.10 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.10 percent) or 1-percentage-point higher (8.10 percent) than the current rate:

|   | 1% Decrease<br>(6.10%) | Current<br>Discount Rate<br>(7.10%) | 1% Increase<br>(8.10%) |
|---|------------------------|-------------------------------------|------------------------|
| Employer's proportionate share of the net pension liability (asset) | \$ 52,955,958          | \$ 21,742,142                       | \$ (4,208,007)         |

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2016**

**NOTE 8 - PENSION PLAN (CONTINUED)**

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

Payables to the pension plan

At June 30, 2016, the District reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

**NOTE 9 - OTHER POST EMPLOYMENT BENEFITS**

The District's Post-Retirement Healthcare Plan is a single-employer defined benefit healthcare plan administered by the Regence Blue Shield of Idaho. The Retiree Health Plan does not issue a publicly available financial report. Regence Blue Shield provides medical, prescription drug, and dental insurance benefits to eligible retirees and their eligible dependents. A retiree who retires with the Public Employee Retirement System of Idaho (PERSI) is eligible to keep the District's health/dental insurance as a retiree until age 65, or until the retiree is eligible for coverage under Medicare. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer. The retiree is on the same medical/dental plan as the District's active employees.

*Funding Policy.* The contribution requirement of plan members is established by the District's insurance committee in conjunction with the District's insurance provider. The required contribution is based on projected pay-as-you-go financing requirements. For fiscal year 2016 the District contributed approximately \$0.45 million to the plan for current premiums or approximately 35 percent of total estimated retiree costs. Plan members receiving benefits contributed approximately \$0.83 million or approximately 65 percent of the total estimated retiree costs. Retirees are required to pay 100% of the premiums based on the combined active and retiree pool. Monthly medical and dental contribution rates in effect for retirees under age 65 as of the end of fiscal year 2016 were as follows:

|                  | <u>Under 65</u> |               |
|------------------|-----------------|---------------|
|                  | <u>PPO</u>      | <u>Dental</u> |
| Retiree          | \$ 536.04       | \$ 31.78      |
| Retiree +        | 875.50          | 82.48         |
| Retiree + Spouse | 1,104.40        | 84.72         |
| Retiree + Family | 1,313.56        | 135.60        |

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2016**

**NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (CONTINUED)**

*Annual OPEB Cost and Net OPEB Obligation.* The district's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the estimated amount actually contributed to the plan, and changes in the District's net OPEB obligation to Pocatello/Chubbuck Schools Post Retirement Healthcare Plan:

|  |              |
|--|--------------|
| Annual required contribution               | \$ 741,617   |
| Interest on net OPEB obligation            | 31,015       |
| Adjustment to annual required contribution | (32,081)     |
| Annual OPEB cost (expense)                 | 740,551      |
| Estimated contributions made               | (449,960)    |
| Increase in net OPEB obligation            | 290,591      |
| Net OPEB obligation - beginning of year    | 969,229      |
| Net OPEB obligation - end of year          | \$ 1,259,820 |

The three year disclosure of the District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation is shown in the table below.

| <u>Fiscal Year Ending</u> | <u>Annual<br/>OPEB Expense<br/>(AOE)</u> | <u>Estimated<br/>Contribution<br/>as a<br/>Percentage<br/>of AOE*</u> | <u>Net OPEB<br/>Obligation at<br/>End of Year **</u> |
|---------------------------|--|---|--|
| June 30, 2014             | \$ 746,176                               | 63%   | \$ 698,145   |
| June 30, 2015             | \$ 709,946                               | 62%   | \$ 969,229   |
| June 30, 2016             | \$ 740,551                               | 61%   | \$ 1,259,820   |

\*Equals estimated incurred claims plus administration less retiree contributions as a percentage of AOE.

\*\*Equals prior year Net OPEB Obligation plus current year AOE less current year estimated contributions.

*Funded Status and Funding Progress.* As of July 1, 2014, the most recent actuarial valuation date, the actuarial accrued liability (AAL) and the unfunded actuarial accrued liability (UAAL) for benefits was \$6.9 million. The District's plan is considered to be unfunded since there are no assets and retiree benefits are paid annually on a cash basis. Because the plan is unfunded, the AAL and UAAL are equal. The covered payroll (annual payroll of active employees covered by the plan) was \$44.2 million and the ratio of the UAAL to the covered payroll was 15.5 percent.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2016**

**NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (CONTINUED)**

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as a required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

*Actuarial Methods and Assumptions.* Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2014, actuarial valuation, the Projected Unit Credit (PUC) actuarial cost method is used. The actuarial assumptions included a 3.20 percent discount rate assuming the district will fund the retirement benefit on a pay as you go basis. This is calculated based on the expected long-term rate of return on the District's general funds at the valuation date. A 2.75 percent implied inflation rate (CPI) is used. The valuation assumes that 80% of eligible retirees will participate in the retiree medical benefit, 70% in the retiree dental benefit, with 10% of their dependents participating in the medical and dental plan. The annual medical healthcare cost trend rate is 6.3% year 1, 6.3% year 2, 5.9% year 3, decreasing to 4.7% after 2090 on a projected long term trend. The annual dental healthcare cost is 5.2% year 1, 5.0% year 2, 5.0% year 3, after which time the rate remains at 5.0% until 2068 where it decreased until 2091 where it remains at 4.7%. It was assumed payroll increases will be 3.25 percent per annum. The UAAL is being amortized as a level percentage of projected payrolls over a rolling thirty year time period.

**NOTE 10 - INTERNAL SERVICE FUND**

The District operates a full service Print Shop in conjunction with the school copier program. The Print Shop is a self sustaining operation providing quality educational printing materials.

**NOTE 11 - REQUIRED INDIVIDUAL FUND DISCLOSURES**

The following funds had an excess of expenditures over appropriations at year end.

|                       | Budgeted<br>Expenditures | Actual<br>Expenditures | Actual over<br>Budgeted<br>Expenditures |
|-----------------------|--------------------------|------------------------|---|
| Carl Perkins          | \$ 157,538               | \$ 157,552             | \$ (14)                                 |
| Head Start TANF Grant | \$ 93,504                | \$ 93,562              | \$ (58)                                 |

The excesses resulted primarily from ensuring all grant funds were spent. Funds sufficient to provide for the excess expenditures were made available in these funds, and the excess had no impact on the financial results of the District.



POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25  
Notes to the Financial Statements  
June 30, 2016

**NOTE 12 - DEPOSITS AND INVESTMENTS**

**Deposits**

***Legal Provisions Governing Cash Deposits with Financial Institutions***

For cash depositories with deposits in excess of federal insurance, State code requires the District to obtain an annual affidavit showing the amount of the financial institution's capital stock and surplus. The District's deposits may not exceed the depository's capital and surplus.

**Custodial credit risk** for deposits is the risk that in the event of a financial statement institution failure, the District will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. To address custodial credit risk the District requests a Capital and Surplus report from the institution. The District then judges the solidity of the institution and decides whether or not to maintain the funds in the institution.

As of June 30, 2016, the District's deposit balances of \$6,948,985 was fully insured.

***General Investment Policies***

The District invests idle moneys in accordance with *Idaho Code* Sections 67-1210 and 67-2739. As stated in the Summary of Significant Account Policies, Idaho Code allows idle moneys to be invested in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the united States Government and the Farm Credit System and repurchase agreements.

The District had the following investments and maturities at year end:

| <u>Investment Type</u>         | <u>Fair Value</u>    | <u>Investment Maturities (in Years)</u> |
|--------------------------------|----------------------|---|
|                                |                      | <u>Less than 1</u>                      |
| State of Idaho Investment Pool | <u>\$ 11,696,935</u> | <u>\$ 11,696,935</u>                    |

Investment transactions are subject to a variety of risks. The District seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity need and investment quality, and conform with legal requirements.

**Custodial credit risk** for investments is the risk that in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. To address custodial credit risk, the District's policy is to invest in investments which are rated in the highest tier by a nationally recognized rating agency. For certificates of deposit, the District addresses the risk the same way it does for demand deposits which was stated previously.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2016**

**NOTE 12 - DEPOSITS AND INVESTMENTS (CONTINUED)**

The elected State Treasurer, following *Idaho Code*, Section 67-2328, is authorized to sponsor an investment pool in which the District voluntarily participates. The Pool is not registered with the Securities and Exchange Commission or any other regulatory body. Oversight of the pool is with the State District, and Idaho Code defines allowable investments. The fair value of the District's position in the external investment pool is the same as the value of the pool shares. The investment pool has not been rated since 2009.

**Interest Rate Risk** is the risk that changes in interest rates will adversely affect the value of an investment. In accordance with investment policy, the District manages its exposure to declines in fair value by limiting the average maturity of its investments to one year or less. The segmented time distribution method has been used to disclose interest rate risk.

**Concentration of Credit Risk** is the risk of loss attributed to the magnitude of an investment in a single issuer. Exclusive of the State of Idaho Investment Pool and investments guaranteed by the U.S. Government, the District's investment in any one issuer does not represent a concentration of credit risk.

**NOTE 13 - RESTRICTED FUND BALANCE**

The District has restricted the entire fund balance of the VEBA Insurance Trust fund for the purpose of minimizing health insurance premium increases for employees of the District. The restricted fund balance in this fund is \$419,614. Restricted fund balance of \$248,029 for special revenue funds represents State and Federal grants earmarked for specific program purposes by governmental agencies. The Debt Service Fund of \$2,558,380 represents restricted funds for the repayment of general obligation bonds.

**NOTE 14 - DUE TO/FROM OTHER FUNDS**

Transfers and payments within the operating entity are substantially for the purpose of subsidizing operating functions on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various programs. All interfund balances are due either to timing differences or to the elimination of negative cash balances within the various funds. All interfund balances are expected to be repaid during the following fiscal year.

The district-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

Interfund balances at June 30, 2016, consist of the following:

| Receivable<br>Fund(s) | Payable<br>Fund(s)          | Amount     |
|-----------------------|-----------------------------|------------|
| General Fund          | Nonmajor Governmental Funds | \$ 941,591 |

Interfund transfers between funds for the fiscal year ended June 30, 2016 consist of the following:

| Funds Transferred To        | Fund Transferred From | Amount     |
|-----------------------------|-----------------------|------------|
| Nonmajor Governmental Funds | General Fund          | \$ 941,591 |

The District uses interfund transfers to overcome shortfalls in funds where expenses exceed revenues. Additionally, interfund transfers are used to establish new funds.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2016**

**NOTE 15 - DEFICIT FUND BALANCE**

At June 30, 2016, there were no funds that had a deficit fund balance.

**NOTE 16 - SUBSEQUENT EVENTS**

Subsequent events are events or transactions that occur after the balance sheet date but before the financial statements are available to be issued. The District recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the balance sheet, including the estimates inherent in the process of preparing the financial statements. The District's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the balance sheet but arose after the balance sheet date and before the financial statements are available to be issued.

Subsequent events were evaluated up to October 3, 2016, the date the financial statements were available to be issued.

**NOTE 17 - PRIOR PERIOD ADJUSTMENT**

During the year the District discovered that the net pension liability was understated in the prior year. This adjustment decreased the statement of activities by \$5,173,815. The governmental activities decreased \$5,018,601 and the business-type activities decreased \$155,214.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25  
REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2016**

**SCHEDULE OF FUNDING PROGRESS  
DISTRICT RETIREMENT PLAN**

| Actuarial<br>Valuation<br>Date | Actuarial<br>Value of<br>Assets | Actuarial<br>Accrued<br>Liabilities | Unfunded<br>Actuarial<br>Accrued<br>Liabilities<br>(UAAL) | Funded<br>Ratio | Covered Payroll | UAAL as a<br>Percentage of<br>Covered Payroll |
|--------------------------------|---------------------------------|-------------------------------------|---|-----------------|-----------------|---|
| July 1, 2008                   | \$ -                            | \$ 6,317,342                        | \$ 6,317,342  | 0%              | \$ 45,631,091   | 14%   |
| July 1, 2010                   | \$ -                            | \$ 6,534,869                        | \$ 6,534,869  | 0%              | \$ 46,114,003   | 14%   |
| July 1, 2012                   | \$ -                            | \$ 6,963,605                        | \$ 6,963,605  | 0%              | \$ 44,258,361   | 16%   |
| July 1, 2014                   | \$ -                            | \$ 7,245,703                        | \$ 7,245,703  | 0%              | \$ 46,247,049   | 16%   |

Information about the Public Retirement System of Idaho (PERSI) issued report can be obtained at the website: [www.persi.idaho.gov](http://www.persi.idaho.gov)

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25  
 REQUIRED SUPPLEMENTARY INFORMATION  
 JUNE 30, 2016

SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY  
 PERSI - BASE PLAN  
 LAST 10 - FISCAL YEARS\*

|  | 2015          | 2014          |
|--|---------------|---------------|
| Employer's portion of net pension liability  | 1.6510879%    | 1.6870758%    |
| Employer's proportionate share of the net pension liability  | 21,742,142    | 12,419,518    |
| Employer's covered-employee payroll  | \$ 46,918,074 | \$ 46,247,049 |
| Employer's proportionate share of the net pension liability as a percentage of it's covered-employee payroll | 46%           | 16%           |
| Plan fiduciary net position as a percentage of the total pension liability                                   | 91.38%        | 94.95%        |

\*\*\*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Data reported is measured as of June 30, 2015.



POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25  
 REQUIRED SUPPLEMENTARY INFORMATION  
 JUNE 30, 2016

SCHEDULE OF EMPLOYER CONTRIBUTIONS  
 PERSI - BASE PLAN  
 LAST 10 - FISCAL YEARS\*

|  | 2007        | 2008        | 2009        | 2010        | 2011        | 2012        | 2013        | 2014        | 2015        | 2016        |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Statutorily required contributions                                 | 4,862,088   | 4,703,657   | 5,735,989   | 5,132,112   | 4,921,241   | 4,797,928   | 4,936,623   | 5,173,766   | 5,235,166   | 5,311,126   |
| Contributions in relation to the statutorily required contribution | (4,862,088) | (4,703,657) | (5,735,989) | (5,132,112) | (4,921,241) | (4,797,928) | (4,936,623) | (5,173,766) | (5,235,166) | (5,311,126) |
| Contribution (deficiency) excess                                   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
| Employer's covered-employee payroll                                | 46,795,842  | 45,271,001  | 55,206,824  | 49,394,726  | 47,365,168  | 46,178,325  | 47,513,215  | 45,704,647  | 46,247,049  | 46,918,074  |
| Contributions as a percentage of covered-employee payroll          | 10.39%      | 10.39%      | 10.39%      | 10.39%      | 10.39%      | 10.39%      | 10.39%      | 11.32%      | 11.32%      | 11.32%      |

\*Data reported is measured as of June 30, 2016



# **CAPITAL PROJECTS FUND**

This fund is used to account for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds and trust funds. Additionally, this fund accounts for the acquisition of furniture, equipment and transportation vehicles. The principal revenue source is property taxes.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| REVENUES                   | Budget Amounts      |                     | Actual<br>Amounts   | Variance with<br>Final Budget |
|----------------------------|---------------------|---------------------|---------------------|-------------------------------|
|                            | Original            | Final               |                     |                               |
| Local sources              |                     |                     |                     |                               |
| Property taxes             | \$ 4,782,447        | \$ 4,782,447        | \$ 4,868,901        | \$ (86,454)                   |
| Earnings on investments    | 500                 | 500                 | 49                  | 451                           |
| Sale of property           | 4,000               | 4,000               | 11,288              | (7,288)                       |
| Total local sources        | <u>4,786,947</u>    | <u>4,786,947</u>    | <u>4,880,238</u>    | <u>(93,291)</u>               |
| State sources:             |                     |                     |                     |                               |
| State appropriation        | 952,510             | 952,510             | 1,026,706           | (74,196)                      |
| Lottery/school facilities  | 80,800              | 80,800              | 26,681              | 54,119                        |
| Total state sources        | <u>1,033,310</u>    | <u>1,033,310</u>    | <u>1,053,387</u>    | <u>(20,077)</u>               |
| Total revenues             | <u>5,820,257</u>    | <u>5,820,257</u>    | <u>5,933,625</u>    | <u>(113,368)</u>              |
| EXPENDITURES               |                     |                     |                     |                               |
| Purchased Services         | 1,082,270           | 1,082,270           | 1,177,586           | (95,316)                      |
| Capital Outlay             | 4,074,859           | 4,074,859           | 3,281,545           | 793,314                       |
| Total expenditures         | <u>5,157,129</u>    | <u>5,157,129</u>    | <u>4,459,131</u>    | <u>697,998</u>                |
| NET CHANGE IN FUND BALANCE | <u>663,128</u>      | <u>663,128</u>      | <u>1,474,494</u>    | <u>584,630</u>                |
| FUND BALANCE - BEGINNING   | <u>3,400,000</u>    | <u>3,400,000</u>    | <u>3,110,902</u>    | <u>(289,098)</u>              |
| FUND BALANCE - ENDING      | <u>\$ 4,063,128</u> | <u>\$ 4,063,128</u> | <u>\$ 4,585,396</u> | <u>\$ 295,532</u>             |



# **DEBT SERVICE FUND**

The Debt Service Fund accounts for the accumulation of resources for the payment of general obligation debt principal and interest. The principal source of revenue is property taxes.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
DEBT SERVICE FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| REVENUES                             | Budget Amounts      |                     | Actual<br>Amounts   | Variance with<br>Final Budget |
|--------------------------------------|---------------------|---------------------|---------------------|-------------------------------|
|                                      | Original            | Final               |                     |                               |
| Local sources                        |                     |                     |                     |                               |
| Property taxes                       | \$ 1,750,000        | \$ 1,750,000        | \$ 1,913,881        | \$ (163,881)                  |
| Earnings on investments              | 1,000               | 1,000               | 6,266               | (5,266)                       |
| Total revenues                       | <u>1,751,000</u>    | <u>1,751,000</u>    | <u>1,920,147</u>    | <u>(169,147)</u>              |
| EXPENDITURES                         |                     |                     |                     |                               |
| Debt Service:                        |                     |                     |                     |                               |
| Principal                            | 2,081,000           | 2,081,000           | 2,081,000           | -                             |
| Interest                             | 83,489              | 83,489              | 83,468              | 21                            |
| Total expenditures                   | <u>2,164,489</u>    | <u>2,164,489</u>    | <u>2,164,468</u>    | <u>21</u>                     |
| REVENUES OVER (UNDER) EXPENDITURES   | <u>(413,489)</u>    | <u>(413,489)</u>    | <u>(244,321)</u>    | <u>(657,810)</u>              |
| OTHER FINANCING SOURCES (USES)       |                     |                     |                     |                               |
| Operating transfers in               | 223,961             | 223,961             | -                   | (223,961)                     |
| Total other financing sources (uses) | <u>223,961</u>      | <u>223,961</u>      | <u>-</u>            | <u>(223,961)</u>              |
| NET CHANGE IN FUND BALANCE           | (189,528)           | (189,528)           | (244,321)           | (169,126)                     |
| FUND BALANCE - BEGINNING             | <u>2,637,450</u>    | <u>2,637,450</u>    | <u>2,802,701</u>    | <u>165,251</u>                |
| FUND BALANCE - ENDING                | <u>\$ 2,447,922</u> | <u>\$ 2,447,922</u> | <u>\$ 2,558,380</u> | <u>\$ (3,875)</u>             |





# SUPPLEMENTAL DATA

Supplemental data includes financial statements and schedules not required by the Governmental Accounting Standard Board (GASB) that are a part of the basic financial statements, but are presented for purposes of additional analysis.



## **NON-MAJOR SPECIAL REVENUE FUNDS**

These funds account for revenues and expenditures for educational projects that are legally restricted to expenditure for specified purposes. Principal revenue sources are federal and state grants. Funds included in the special revenue category are:

- Federal Forest Fund
- Drivers Education Fund
- Special Grants Fund
- Professional-Technical Education Fund
- State Technology Fund
- State Tobacco Tax Fund
- Title I-A ESEA Fund
- IDEA Part B School Age Fund
- IDEA Part B Preschool Fund
- Carl Perkins Fund
- Title II- A ESEA Fund
- Title IV-A 21<sup>st</sup> Century Fund
- Head Start Fund
- Head Start Training Fund
- Head Start TANF Fund
- VEBA Trust Fund

FEDERAL FOREST FUND - This fund is used to account for revenues received from forest reserve transactions and mining leases.

DRIVERS EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho for Driver's Training for secondary students who are fourteen years of age or older and have completed ninth grade.

SPECIAL GRANTS FUND - This fund is used to account for revenues received from the State of Idaho and various other funding sources.

PROFESSIONAL - TECHNICAL EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho providing for additional Vocational Program equipment and support materials.

STATE TECHNOLOGY FUND - This fund is used to account for revenues received from the State of Idaho to aide in providing for the growing need of technological equipment and hardware as part of the educational learning environment in the public schools.

STATE TOBACCO TAX FUND - This fund is used to account for revenues received from state tobacco taxes to aide in instructional programs and training for substance abuse prevention in the public schools.

TITLE I-A ESEA FUND - These funds are used to account for revenues received through the State of Idaho to meet special needs of educationally disadvantaged children. Supplemental instruction to improve achievement in basic and advanced skills in reading and math is given individually or in small groups, grades one through ten.

IDEA PART B SCHOOL AGE, PRESCHOOL FUND - These funds are used to account for revenues received from federal grants to pay for "excess costs" required by E.H.A. (Education of all Handicapped Children Act) for educating handicapped students.

CARL PERKINS FUND - This fund is used to account for revenues received for state approved projects funded by the Carl Perkins Vocational & Applied Technology Education Act of 1990.

TITLE II-A ESEA FUND - This fund is used to account for revenues received through the State of Idaho, providing staff development programs to encourage highly qualified teachers and assist in student class size reduction.

TITLE IV-A 21<sup>st</sup> CENTURY FUND - This fund is used to account for revenues received from the State of Idaho to support after-school programs which assist students in additional instructional opportunities and remediation.

HEAD START FUNDS - (Training) These funds are used to account for revenues received from federal grants, offering community based comprehensive preschool programs for low income families, with attention given to individual children and their special needs, in addition to training and technical assistance to upgrade staff skills and knowledge.

HEAD START TANF FUND - This fund is used to account for revenues received from the State of Idaho Division of Health & Welfare for four-year old children to participate in the Head Start Temporary Assistance for Needy Families (T.A.N.F.) Program.

VEBA TRUST FUND - This fund is used to account for revenues received from the district to provide employee health care benefits. The Trust was established to offset insurance increases annually until reserves are exhausted. The Trust allows up to \$ 175,000 to be used to offset insurance increases, but is not used to fund risk financing activities.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS

AS OF JUNE 30, 2016

|                                      | Federal<br>Forest<br>Fund | Drivers<br>Education<br>Fund | Special<br>Grants<br>Fund | Professional<br>Tech Ed<br>Fund |
|--------------------------------------|---------------------------|------------------------------|---------------------------|---------------------------------|
| <b>ASSETS</b>                        |                           |                              |                           |                                 |
| Cash                                 | \$ 178,708                | \$ 7,850                     | \$ 41,995                 | \$ 750,377                      |
| Receivables:                         |                           |                              |                           |                                 |
| Federal, state, and other grants     | -                         | -                            | 1,520                     | 150,408                         |
| Total assets                         | \$ 178,708                | \$ 7,850                     | \$ 43,515                 | \$ 900,785                      |
| <b>LIABILITIES AND FUND BALANCES</b> |                           |                              |                           |                                 |
| Liabilities:                         |                           |                              |                           |                                 |
| Accounts payable                     | \$ -                      | \$ 6,109                     | \$ -                      | \$ -                            |
| Salaries payable                     | -                         | -                            | -                         | 2,317                           |
| Fringe benefits payable              | -                         | 1,373                        | 17                        | 1,713                           |
| Due to other funds                   | -                         | -                            | -                         | -                               |
| Unearned revenue                     | -                         | -                            | 43,498                    | 896,755                         |
| Total liabilities                    | -                         | 7,482                        | 43,515                    | 900,785                         |
| Fund balances:                       |                           |                              |                           |                                 |
| Restricted                           | 178,708                   | 368                          | -                         | -                               |
| Total fund balance                   | 178,708                   | 368                          | -                         | -                               |
| Total liabilities and fund balances  | \$ 178,708                | \$ 7,850                     | \$ 43,515                 | \$ 900,785                      |

(CONTINUED)



POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
(CONTINUED)

AS OF JUNE 30, 2016

|                                      | State<br>Tech<br>Fund | State<br>Tobacco<br>Tax Fund | Title I-A<br>ESEA<br>Fund |
|--------------------------------------|-----------------------|------------------------------|---------------------------|
| <b>ASSETS</b>                        |                       |                              |                           |
| Cash                                 | \$ 11,746             | \$ 71,898                    | \$ -                      |
| Receivables:                         |                       |                              |                           |
| Federal, state, and other grants     | -                     | -                            | 566,696                   |
| Total assets                         | \$ 11,746             | \$ 71,898                    | \$ 566,696                |
| <b>LIABILITIES AND FUND BALANCES</b> |                       |                              |                           |
| Liabilities:                         |                       |                              |                           |
| Accounts payable                     | \$ -                  | \$ -                         | \$ -                      |
| Salaries payable                     | 2,169                 | 7,985                        | 224,518                   |
| Fringe Benefits payable              | 1,435                 | 3,116                        | 92,057                    |
| Due to other funds                   | -                     | -                            | 250,121                   |
| Unearned revenue                     | -                     | -                            | -                         |
| Total liabilities                    | 3,604                 | 11,101                       | 566,696                   |
| Fund balances:                       |                       |                              |                           |
| Restricted                           | 8,142                 | 60,797                       | -                         |
| Total fund balance                   | 8,142                 | 60,797                       | -                         |
| Total liabilities and fund balances  | \$ 11,746             | \$ 71,898                    | \$ 566,696                |

| IDEA Part B<br>School Age<br>Fund | IDEA Part B<br>Preschool<br>Fund | Carl<br>Perkins<br>Fund |
|-----------------------------------|----------------------------------|-------------------------|
| \$ -                              | \$ -                             | \$ -                    |
| 506,309                           | 29,901                           | 157,552                 |
| <u>\$ 506,309</u>                 | <u>\$ 29,901</u>                 | <u>\$ 157,552</u>       |
| \$ -                              | \$ -                             | \$ -                    |
| 141,478                           | 13,270                           | -                       |
| 101,629                           | 6,008                            | 16                      |
| 263,202                           | 10,623                           | 157,536                 |
| -                                 | -                                | -                       |
| <u>506,309</u>                    | <u>29,901</u>                    | <u>157,552</u>          |
| -                                 | -                                | -                       |
| -                                 | -                                | -                       |
| <u>\$ 506,309</u>                 | <u>\$ 29,901</u>                 | <u>\$ 157,552</u>       |

(CONTINUED)

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
(CONTINUED)

AS OF JUNE 30, 2016

|                                      | Title II-A<br>ESEA<br>Fund | Title IV-A<br>21st<br>Century<br>Fund | Head<br>Start<br>Fund | Head Start<br>Training<br>Grant |
|--------------------------------------|----------------------------|---------------------------------------|-----------------------|---------------------------------|
| <b>ASSETS</b>                        |                            |                                       |                       |                                 |
| Cash                                 | \$ -                       | \$ -                                  | \$ -                  | \$ -                            |
| Receivables:                         |                            |                                       |                       |                                 |
| Federal, state, and other grants     | 112,480                    | 58,621                                | 240,729               | 960                             |
| Total assets                         | <u>\$ 112,480</u>          | <u>\$ 58,621</u>                      | <u>\$ 240,729</u>     | <u>\$ 960</u>                   |
| <b>LIABILITIES AND FUND BALANCES</b> |                            |                                       |                       |                                 |
| Liabilities:                         |                            |                                       |                       |                                 |
| Accounts payable                     | \$ -                       | \$ -                                  | \$ -                  | \$ -                            |
| Salaries payable                     | 17,289                     | 17,323                                | 88,477                | -                               |
| Fringe benefits payable              | 6,896                      | 4,126                                 | 32,800                | -                               |
| Due to other funds                   | 88,295                     | 37,172                                | 119,452               | 960                             |
| Unearned revenue                     | -                          | -                                     | -                     | -                               |
| Total liabilities                    | 112,480                    | 58,621                                | 240,729               | 960                             |
| Fund balances:                       |                            |                                       |                       |                                 |
| Restricted                           | -                          | -                                     | -                     | -                               |
| Total fund balance                   | -                          | -                                     | -                     | -                               |
| Total liabilities and fund balances  | <u>\$ 112,480</u>          | <u>\$ 58,621</u>                      | <u>\$ 240,729</u>     | <u>\$ 960</u>                   |

| Head Start<br>TANF<br>Fund | VEBA<br>Trust<br>Fund | Total Nonmajor<br>Special Revenue<br>Funds |
|----------------------------|-----------------------|--|
| \$ -                       | \$ 419,614            | \$ 1,482,188                               |
| <u>35,446</u>              | <u>-</u>              | <u>1,860,622</u>                           |
| <u>\$ 35,446</u>           | <u>\$ 419,614</u>     | <u>\$ 3,342,810</u>                        |
|                            |                       |  |
| \$ -                       | \$ -                  | \$ 6,109                                   |
| 16,190                     | -                     | 531,016                                    |
| 5,026                      | -                     | 256,212                                    |
| 14,230                     | -                     | 941,591                                    |
| -                          | -                     | 940,253                                    |
| <u>35,446</u>              | <u>-</u>              | <u>2,675,181</u>                           |
| <u>-</u>                   | <u>419,614</u>        | <u>667,629</u>                             |
| <u>-</u>                   | <u>419,614</u>        | <u>667,629</u>                             |
| <u>\$ 35,446</u>           | <u>\$ 419,614</u>     | <u>\$ 3,342,810</u>                        |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
SPECIAL REVENUE FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

|  | Federal<br>Forest<br>Fund | Drivers<br>Education<br>Fund | Special<br>Grants<br>Fund | Professional<br>Tech Ed<br>Fund |
|--|---------------------------|------------------------------|---------------------------|---------------------------------|
| <b>REVENUES</b>                        |                           |                              |                           |                                 |
| Local sources:                         |                           |                              |                           |                                 |
| Earnings on investments                | \$ -                      | \$ -                         | \$ -                      | \$ -                            |
| Fees / other                           | -                         | 34,085                       | 39,277                    | -                               |
| Total local sources                    | <u>-</u>                  | <u>34,085</u>                | <u>39,277</u>             | <u>-</u>                        |
| State sources:                         |                           |                              |                           |                                 |
| Grants and program reimbursement       | -                         | 29,813                       | 41,519                    | 423,748                         |
| Total state sources                    | <u>-</u>                  | <u>29,813</u>                | <u>41,519</u>             | <u>423,748</u>                  |
| Federal sources:                       |                           |                              |                           |                                 |
| Grants and program reimbursement       | 30,324                    | -                            | -                         | -                               |
| Total federal sources                  | <u>30,324</u>             | <u>-</u>                     | <u>-</u>                  | <u>-</u>                        |
| Total revenues                         | <u>30,324</u>             | <u>63,898</u>                | <u>80,796</u>             | <u>423,748</u>                  |
| <b>EXPENDITURES:</b>                   |                           |                              |                           |                                 |
| Current:                               |                           |                              |                           |                                 |
| Instruction                            | -                         | 71,573                       | 52,804                    | 331,775                         |
| Support services                       | -                         | 1,562                        | 27,970                    | 91,973                          |
| Non-instructional                      | -                         | -                            | -                         | -                               |
| Total expenditures                     | <u>-</u>                  | <u>73,135</u>                | <u>80,774</u>             | <u>423,748</u>                  |
| REVENUES OVER (UNDER)                  | <u>30,324</u>             | <u>(9,237)</u>               | <u>22</u>                 | <u>-</u>                        |
| <b>OTHER FINANCING SOURCES (USES):</b> |                           |                              |                           |                                 |
| Transfers in                           | -                         | 4,000                        | -                         | -                               |
| Transfers out                          | -                         | -                            | (22)                      | -                               |
| Total other financing sources (uses)   | <u>-</u>                  | <u>4,000</u>                 | <u>(22)</u>               | <u>-</u>                        |
| NET CHANGE IN FUND BALANCE             | 30,324                    | (5,237)                      | -                         | -                               |
| FUND BALANCE - BEGINNING               | <u>148,384</u>            | <u>5,605</u>                 | <u>-</u>                  | <u>-</u>                        |
| FUND BALANCE - ENDING                  | <u>\$ 178,708</u>         | <u>\$ 368</u>                | <u>\$ -</u>               | <u>\$ -</u>                     |

| State<br>Tech<br>Fund | State<br>Tobacco<br>Tax Fund | Title I-A<br>ESEA<br>Fund | IDEA Part B<br>School Age<br>Fund |
|-----------------------|------------------------------|---------------------------|-----------------------------------|
| \$ -                  | \$ -                         | \$ -                      | \$ -                              |
| -                     | -                            | -                         | -                                 |
| -                     | -                            | -                         | -                                 |
| 615,777               | 185,609                      |                           |                                   |
| 615,777               | 185,609                      | -                         | -                                 |
| -                     | -                            | 2,560,955                 | 2,683,127                         |
| -                     | -                            | 2,560,955                 | 2,683,127                         |
| 615,777               | 185,609                      | 2,560,955                 | 2,683,127                         |
| 685,310               | (51)                         | 1,992,661                 | 2,224,745                         |
| -                     | 124,863                      | 539,667                   | 458,382                           |
| -                     | -                            | 28,627                    | -                                 |
| 685,310               | 124,812                      | 2,560,955                 | 2,683,127                         |
| (69,533)              | 60,797                       | -                         | -                                 |
| -                     | -                            | -                         | -                                 |
| -                     | -                            | -                         | -                                 |
| -                     | -                            | -                         | -                                 |
| (69,533)              | 60,797                       | -                         | -                                 |
| 77,675                | -                            | -                         | -                                 |
| \$ 8,142              | \$ 60,797                    | \$ -                      | \$ -                              |



POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
SPECIAL REVENUE FUNDS  
(CONTINUED)

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

|                               | IDEA Part B<br>Preschool<br>Fund | Carl<br>Perkins<br>Fund | Title II-A<br>ESEA<br>Fund |
|-------------------------------|----------------------------------|-------------------------|----------------------------|
| REVENUES                      |                                  |                         |                            |
| Local sources:                |                                  |                         |                            |
| Earnings on investments       | \$ -                             | \$ -                    | \$ -                       |
| Fees / other                  | -                                | -                       | -                          |
| Total local sources           | -                                | -                       | -                          |
| State sources:                |                                  |                         |                            |
| Grants and program            | -                                | -                       | -                          |
| Total state sources           | -                                | -                       | -                          |
| Federal sources:              |                                  |                         |                            |
| Grants and program            | 117,825                          | 157,552                 | 516,189                    |
| Total federal sources         | 117,825                          | 157,552                 | 516,189                    |
| Total revenues                | 117,825                          | 157,552                 | 516,189                    |
| EXPENDITURES:                 |                                  |                         |                            |
| Current:                      |                                  |                         |                            |
| Instruction                   | 115,352                          | 157,552                 | 505,078                    |
| Support services              | 2,473                            | -                       | 11,111                     |
| Non-instructional             | -                                | -                       | -                          |
| Total expenditures            | 117,825                          | 157,552                 | 516,189                    |
| REVENUES OVER (UNDER)         | -                                | -                       | -                          |
| OTHER FINANCING SOURCES       |                                  |                         |                            |
| Transfers in                  | -                                | -                       | -                          |
| Transfers out                 | -                                | -                       | -                          |
| Total other financing sources | -                                | -                       | -                          |
| NET CHANGE IN FUND BALANCE    | -                                | -                       | -                          |
| FUND BALANCE - BEGINNING      | -                                | -                       | -                          |
| FUND BALANCE - ENDING         | \$ -                             | \$ -                    | \$ -                       |

| Title IV-A<br>21st<br>Century<br>Fund | Head<br>Start<br>Fund | Head Start<br>Training<br>Fund |
|---------------------------------------|-----------------------|--------------------------------|
| \$ -                                  | \$ -                  | \$ -                           |
| -                                     | -                     | -                              |
| -                                     | -                     | -                              |
| -                                     | -                     | -                              |
| -                                     | -                     | -                              |
| 269,709                               | 1,250,204             | 21,178                         |
| 269,709                               | 1,250,204             | 21,178                         |
| 269,709                               | 1,250,204             | 21,178                         |
| -                                     | 1,021,462             | 20,725                         |
| 269,709                               | 214,838               | 453                            |
| -                                     | 13,904                | -                              |
| 269,709                               | 1,250,204             | 21,178                         |
| -                                     | -                     | -                              |
| -                                     | -                     | -                              |
| -                                     | -                     | -                              |
| -                                     | -                     | -                              |
| -                                     | -                     | -                              |
| -                                     | -                     | -                              |
| \$ -                                  | \$ -                  | \$ -                           |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
SPECIAL REVENUE FUNDS  
(CONTINUED)

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

|                            | Head Start<br>TANF<br>Fund | VEBA<br>Trust<br>Fund | Total<br>Special<br>Revenue<br>Funds |
|----------------------------|----------------------------|-----------------------|--------------------------------------|
| REVENUES                   |                            |                       |                                      |
| Local sources:             |                            |                       |                                      |
| Earnings on investments    | \$ -                       | \$ 1,143              | \$ 1,143                             |
| Fees / other               | -                          | 105,000               | 178,362                              |
| Total local sources        | -                          | 106,143               | 179,505                              |
| State sources:             |                            |                       |                                      |
| Grants and program         | -                          | -                     | 1,296,466                            |
| Total state sources        | -                          | -                     | 1,296,466                            |
| Federal sources:           |                            |                       |                                      |
| Grants and program         | 93,504                     | -                     | 7,700,567                            |
| Total federal sources      | 93,504                     | -                     | 7,700,567                            |
| Total revenues             | 93,504                     | 106,143               | 9,176,538                            |
| EXPENDITURES:              |                            |                       |                                      |
| Current:                   |                            |                       |                                      |
| Instruction                | 79,236                     | -                     | 7,258,222                            |
| Support services           | 12,150                     | 90,396                | 1,845,547                            |
| Non-instructional          | 2,176                      | -                     | 44,707                               |
| Total expenditures         | 93,562                     | 90,396                | 9,148,476                            |
| REVENUES OVER (UNDER)      | (58)                       | 15,747                | 28,062                               |
| OTHER FINANCING SOURCES    |                            |                       |                                      |
| Transfers in               | 58                         | -                     | 4,058                                |
| Transfers out              | -                          | -                     | (22)                                 |
| Total other financing      | 58                         | -                     | 4,058                                |
| NET CHANGE IN FUND BALANCE | -                          | 15,747                | 32,098                               |
| FUND BALANCE - BEGINNING   | -                          | 403,867               | 635,531                              |
| FUND BALANCE - ENDING      | \$ -                       | \$ 419,614            | \$ 667,629                           |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FEDERAL FOREST FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| REVENUES                         | Budget Amounts |           | Actual<br>Amounts | Variance with<br>Final Budget |
|----------------------------------|----------------|-----------|-------------------|-------------------------------|
|                                  | Original       | Final     |                   |                               |
| Federal sources:                 |                |           |                   |                               |
| Grants and program reimbursement | \$ 3,450       | \$ 29,883 | \$ 30,324         | \$ 441                        |
| Total federal sources            | 3,450          | 29,883    | 30,324            | 441                           |
| Total revenues                   | 3,450          | 29,883    | 30,324            | 441                           |
| <br>EXPENDITURES                 |                |           |                   |                               |
| Current:                         |                |           |                   |                               |
| Instruction:                     |                |           |                   |                               |
| Equipment                        | 121,952        | 148,385   | -                 | 148,385                       |
| Total instruction                | 121,952        | 148,385   | -                 | 148,385                       |
| Total expenditures               | 121,952        | 148,385   | -                 | 148,385                       |
| <br>NET CHANGE IN FUND BALANCE   | (118,502)      | (118,502) | 30,324            | 148,826                       |
| <br>FUND BALANCE - BEGINNING     | 118,502        | 118,502   | 148,384           | 29,882                        |
| <br>FUND BALANCE - ENDING        | \$ -           | \$ -      | \$ 178,708        | \$ 178,708                    |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
DRIVER EDUCATION FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| REVENUES                             | Budget Amounts |               | Actual<br>Amounts | Variance with<br>Final Budget |
|--------------------------------------|----------------|---------------|-------------------|-------------------------------|
|                                      | Original       | Final         |                   |                               |
| Local sources:                       |                |               |                   |                               |
| Fees / other                         | \$ 38,475      | \$ 38,475     | \$ 34,085         | \$ (4,390)                    |
| Total local sources                  | <u>38,475</u>  | <u>38,475</u> | <u>34,085</u>     | <u>(4,390)</u>                |
| State sources:                       |                |               |                   |                               |
| Grants and program reimbursement     | <u>35,625</u>  | <u>35,625</u> | <u>29,813</u>     | <u>(5,812)</u>                |
| Total state sources                  | <u>35,625</u>  | <u>35,625</u> | <u>29,813</u>     | <u>(5,812)</u>                |
| Total revenues                       | <u>74,100</u>  | <u>74,100</u> | <u>63,898</u>     | <u>(10,202)</u>               |
| <br>EXPENDITURES                     |                |               |                   |                               |
| Current:                             |                |               |                   |                               |
| Instruction:                         |                |               |                   |                               |
| Salaries                             | 48,341         | 48,341        | 51,997            | (3,656)                       |
| Fringe benefits                      | 11,299         | 11,299        | 10,087            | 1,212                         |
| Purchased services                   | 1,910          | 1,410         | 1,459             | (49)                          |
| Supplies and materials               | 8,265          | 9,065         | 6,852             | 2,213                         |
| Equipment                            | 466            | 166           | 23                | 143                           |
| Insurance                            | <u>2,035</u>   | <u>2,035</u>  | <u>1,155</u>      | <u>880</u>                    |
| Total instruction                    | <u>72,316</u>  | <u>72,316</u> | <u>71,573</u>     | <u>743</u>                    |
| Support services:                    |                |               |                   |                               |
| Purchased services                   | <u>1,784</u>   | <u>1,784</u>  | <u>1,562</u>      | <u>222</u>                    |
| Total support services               | <u>1,784</u>   | <u>1,784</u>  | <u>1,562</u>      | <u>222</u>                    |
| Total expenditures                   | <u>74,100</u>  | <u>74,100</u> | <u>73,135</u>     | <u>965</u>                    |
| <br>REVENUES OVER (UNDER)            | <u>-</u>       | <u>-</u>      | <u>(9,237)</u>    | <u>(9,237)</u>                |
| <br>OTHER FINANCING SOURCES (USES)   |                |               |                   |                               |
| Operating transfers in               | <u>-</u>       | <u>-</u>      | <u>4,000</u>      | <u>4,000</u>                  |
| Total other financing sources (uses) | <u>-</u>       | <u>-</u>      | <u>4,000</u>      | <u>4,000</u>                  |
| <br>NET CHANGE IN FUND BALANCE       | <u>-</u>       | <u>-</u>      | <u>(5,237)</u>    | <u>(5,237)</u>                |
| <br>FUND BALANCE - BEGINNING         | <u>-</u>       | <u>-</u>      | <u>5,605</u>      | <u>5,605</u>                  |
| <br>FUND BALANCE - ENDING            | <u>\$ -</u>    | <u>\$ -</u>   | <u>\$ 368</u>     | <u>\$ 368</u>                 |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
SPECIAL GRANTS FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| REVENUES                             | Budget Amounts |           | Actual<br>Amounts | Variance with<br>Final Budget |
|--------------------------------------|----------------|-----------|-------------------|-------------------------------|
|                                      | Original       | Final     |                   |                               |
| Local sources:                       |                |           |                   |                               |
| Fees/ other                          | \$ -           | \$ 69,610 | \$ 39,277         | \$ (30,333)                   |
| Total local sources                  | -              | 69,610    | 39,277            | (30,333)                      |
| State sources:                       |                |           |                   |                               |
| Grants and program reimbursement     | 28,621         | 47,454    | 41,519            | (5,935)                       |
| Total state sources                  | 28,621         | 47,454    | 41,519            | (5,935)                       |
| Total revenues                       | 28,621         | 117,064   | 80,796            | (36,268)                      |
| <br>EXPENDITURES                     |                |           |                   |                               |
| Current:                             |                |           |                   |                               |
| Instruction:                         |                |           |                   |                               |
| Salaries                             | -              | 10,142    | -                 | 10,142                        |
| Purchased services                   | 1,500          | 1,500     | -                 | 1,500                         |
| Supplies and materials               | 26,463         | 43,545    | 38,312            | 5,233                         |
| Equipment                            | -              | 14,506    | 14,492            | 14                            |
| Total instruction                    | 27,963         | 69,693    | 52,804            | 16,889                        |
| Support services:                    |                |           |                   |                               |
| Salaries                             | -              | 6,225     | 6,225             | -                             |
| Fringe benefits                      | -              | 918       | 841               | 77                            |
| Purchased services                   | 658            | 22,144    | 3,231             | 18,913                        |
| Supplies and materials               | -              | 18,084    | 17,673            | 411                           |
| Total support services               | 658            | 47,371    | 27,970            | 19,401                        |
| Total expenditures                   | 28,621         | 117,064   | 80,774            | 36,290                        |
| <br>NET CHANGE IN FUND BALANCE       | -              | -         | 22                | 22                            |
| <br>OTHER FINANCING SOURCES (USES)   |                |           |                   |                               |
| Operating transfers out              | -              | -         | (22)              | (22)                          |
| Total other financing sources (uses) | -              | -         | (22)              | (22)                          |
| <br>FUND BALANCE - BEGINNING         | -              | -         | -                 | -                             |
| <br>FUND BALANCE - ENDING            | \$ -           | \$ -      | \$ -              | \$ -                          |



POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
PROFESSIONAL - TECHNICAL EDUCATION FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| REVENUES                         | Budget Amounts |              | Actual<br>Amounts | Variance with<br>Final Budget |
|----------------------------------|----------------|--------------|-------------------|-------------------------------|
|                                  | Original       | Final        |                   |                               |
| State sources:                   |                |              |                   |                               |
| Grants and program reimbursement | \$ 335,237     | \$ 1,396,594 | \$ 423,748        | \$ (972,846)                  |
| Total state sources              | 335,237        | 1,396,594    | 423,748           | (972,846)                     |
| Total revenues                   | 335,237        | 1,396,594    | 423,748           | (972,846)                     |
| <br>EXPENDITURES                 |                |              |                   |                               |
| Current:                         |                |              |                   |                               |
| Instruction:                     |                |              |                   |                               |
| Salaries                         | 21,428         | 225,625      | 34,116            | 191,509                       |
| Fringe benefits                  | 3,028          | 15,470       | 10,428            | 5,042                         |
| Purchased services               | 91,664         | 68,749       | 68,698            | 51                            |
| Supplies and materials           | 95,226         | 559,533      | 137,824           | 421,709                       |
| Equipment                        | 34,793         | 438,119      | 80,709            | 357,410                       |
| Total instruction                | 246,139        | 1,307,496    | 331,775           | 975,721                       |
| Support services:                |                |              |                   |                               |
| Salaries                         | 67,873         | 67,873       | 70,124            | (2,251)                       |
| Fringe benefits                  | 21,225         | 21,225       | 21,849            | (624)                         |
| Total support services           | 89,098         | 89,098       | 91,973            | (2,875)                       |
| Total expenditures               | 335,237        | 1,396,594    | 423,748           | 972,846                       |
| <br>NET CHANGE IN FUND BALANCE   | -              | -            | -                 | -                             |
| <br>FUND BALANCE - BEGINNING     | -              | -            | -                 | -                             |
| <br>FUND BALANCE - ENDING        | \$ -           | \$ -         | \$ -              | \$ -                          |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
STATE TECHNOLOGY FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| REVENUES                         | Budget Amounts |            | Actual<br>Amounts | Variance with<br>Final Budget |
|----------------------------------|----------------|------------|-------------------|-------------------------------|
|                                  | Original       | Final      |                   |                               |
| State sources:                   |                |            |                   |                               |
| Grants and program reimbursement | \$ 699,210     | \$ 699,210 | \$ 615,777        | \$ (83,433)                   |
| Total state sources              | 699,210        | 699,210    | 615,777           | (83,433)                      |
| Total revenues                   | 699,210        | 699,210    | 615,777           | (83,433)                      |
| <br>EXPENDITURES                 |                |            |                   |                               |
| Support services:                |                |            |                   |                               |
| Salaries                         | 56,251         | 56,251     | 54,017            | 2,234                         |
| Fringe benefits                  | 28,785         | 28,785     | 27,114            | 1,671                         |
| Purchased services               | 101,325        | 101,325    | 92,453            | 8,872                         |
| Equipment                        | 512,849        | 512,849    | 511,726           | 1,123                         |
| Total support services           | 699,210        | 699,210    | 685,310           | 13,900                        |
| Total expenditures               | 699,210        | 699,210    | 685,310           | 13,900                        |
| <br>NET CHANGE IN FUND BALANCE   | -              | -          | (69,533)          | (69,533)                      |
| <br>FUND BALANCE - BEGINNING     | -              | -          | 77,675            | 77,675                        |
| <br>FUND BALANCE - ENDING        | \$ -           | \$ -       | \$ 8,142          | \$ 8,142                      |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
STATE TOBACCO TAX

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| REVENUES                         | Budget Amounts |            | Actual<br>Amounts | Variance with<br>Final Budget |
|----------------------------------|----------------|------------|-------------------|-------------------------------|
|                                  | Original       | Final      |                   |                               |
| State sources:                   |                |            |                   |                               |
| Grants and program reimbursement | \$ 180,400     | \$ 180,400 | \$ 185,609        | \$ 5,209                      |
| Total state sources              | 180,400        | 180,400    | 185,609           | 5,209                         |
| Total revenues                   | 180,400        | 180,400    | 185,609           | 5,209                         |
| <br>EXPENDITURES                 |                |            |                   |                               |
| Current:                         |                |            |                   |                               |
| Instruction:                     |                |            |                   |                               |
| Salaries                         | -              | -          | (100)             | 100                           |
| Fringe benefits                  | -              | -          | 49                | (49)                          |
| Total instruction                | -              | -          | (51)              | 51                            |
| Support services:                |                |            |                   |                               |
| Salaries                         | 60,667         | 103,667    | 66,677            | 36,990                        |
| Fringe benefits                  | 20,697         | 29,444     | 20,854            | 8,590                         |
| Purchased services               | 81,236         | 12,803     | 9,300             | 3,503                         |
| Supplies and materials           | 17,800         | 34,486     | 28,032            | 6,454                         |
| Total support services           | 180,400        | 180,400    | 124,863           | 55,537                        |
| Total expenditures               | 180,400        | 180,400    | 124,812           | 55,588                        |
| <br>NET CHANGE IN FUND BALANCE   | -              | -          | 60,797            | 60,797                        |
| <br>FUND BALANCE - BEGINNING     | -              | -          | -                 | -                             |
| <br>FUND BALANCE - ENDING        | \$ -           | \$ -       | \$ 60,797         | \$ 60,797                     |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE I-A ESEA FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| REVENUES                         | Budget Amounts |              | Actual<br>Amounts | Variance with<br>Final Budget |
|----------------------------------|----------------|--------------|-------------------|-------------------------------|
|                                  | Original       | Final        |                   |                               |
| Federal sources:                 |                |              |                   |                               |
| Grants and program reimbursement | \$ 2,591,717   | \$ 2,591,393 | \$ 2,560,955      | \$ (30,438)                   |
| Total federal sources            | 2,591,717      | 2,591,393    | 2,560,955         | (30,438)                      |
| Total revenues                   | 2,591,717      | 2,591,393    | 2,560,955         | (30,438)                      |
| <br>EXPENDITURES                 |                |              |                   |                               |
| Current:                         |                |              |                   |                               |
| Instruction:                     |                |              |                   |                               |
| Salaries                         | 1,374,614      | 1,374,614    | 1,298,067         | 76,547                        |
| Fringe benefits                  | 574,453        | 574,453      | 520,145           | 54,308                        |
| Purchased services               | 13,672         | 13,672       | 16,961            | (3,289)                       |
| Supplies and materials           | 167,073        | 392,790      | 73,609            | 319,181                       |
| Equipment                        | 101,134        | 138,634      | 83,879            | 54,755                        |
| Total instruction                | 2,230,946      | 2,494,163    | 1,992,661         | 501,502                       |
| Support services:                |                |              |                   |                               |
| Salaries                         | 361,624        | 373,346      | 298,986           | 74,360                        |
| Fringe benefits                  | 110,231        | 116,751      | 98,378            | 18,373                        |
| Purchased services               | 155,148        | 180,148      | 141,993           | 38,155                        |
| Supplies and materials           | 2,000          | 2,000        | 310               | 1,690                         |
| Total support services           | 629,003        | 672,245      | 539,667           | 132,578                       |
| Non-instruction:                 |                |              |                   |                               |
| Salaries                         | 5,000          | 5,000        | 3,561             | 1,439                         |
| Fringe benefits                  | 1,022          | 1,022        | 720               | 302                           |
| Purchased services               | 24,818         | 24,818       | 24,346            | 472                           |
| Total non-instruction            | 30,840         | 30,840       | 28,627            | 2,213                         |
| Total expenditures               | 2,890,789      | 3,197,248    | 2,560,955         | 636,293                       |
| <br>NET CHANGE IN FUND BALANCE   | (299,072)      | (605,855)    | -                 | 605,855                       |
| <br>FUND BALANCE - BEGINNING     | 299,072        | 605,855      | -                 | (605,855)                     |
| <br>FUND BALANCE - ENDING        | \$ -           | \$ -         | \$ -              | \$ -                          |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
IDEA PART B SCHOOL AGE FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| REVENUES                         | Budget Amounts   |                  | Actual<br>Amounts | Variance with<br>Final Budget |
|----------------------------------|------------------|------------------|-------------------|-------------------------------|
|                                  | Original         | Final            |                   |                               |
| Federal sources:                 |                  |                  |                   |                               |
| Grants and program reimbursement | \$ 2,511,693     | \$ 2,466,879     | \$ 2,683,127      | \$ 216,248                    |
| Total federal sources            | <u>2,511,693</u> | <u>2,466,879</u> | <u>2,683,127</u>  | <u>216,248</u>                |
| Total revenues                   | <u>2,511,693</u> | <u>2,466,879</u> | <u>2,683,127</u>  | <u>216,248</u>                |
| <br>EXPENDITURES                 |                  |                  |                   |                               |
| Current:                         |                  |                  |                   |                               |
| Instruction:                     |                  |                  |                   |                               |
| Salaries                         | 1,150,532        | 1,150,532        | 1,159,087         | (8,555)                       |
| Fringe benefits                  | 881,386          | 881,386          | 841,440           | 39,946                        |
| Purchased services               | 70,000           | 70,000           | 14,275            | 55,725                        |
| Supplies and materials           | 438,430          | 698,810          | 187,606           | 511,204                       |
| Equipment                        | 290,000          | 290,000          | 22,337            | 267,663                       |
| Total instruction                | <u>2,830,348</u> | <u>3,090,728</u> | <u>2,224,745</u>  | <u>865,983</u>                |
| Support services:                |                  |                  |                   |                               |
| Salaries                         | 32,596           | 32,596           | 45,524            | (12,928)                      |
| Fringe benefits                  | 11,200           | 11,200           | 18,348            | (7,148)                       |
| Purchased services               | 537,549          | 537,549          | 394,510           | 143,039                       |
| Total support services           | <u>581,345</u>   | <u>581,345</u>   | <u>458,382</u>    | <u>122,963</u>                |
| Total expenditures               | <u>3,411,693</u> | <u>3,672,073</u> | <u>2,683,127</u>  | <u>988,946</u>                |
| <br>NET CHANGE IN FUND BALANCE   | (900,000)        | (1,205,194)      | -                 | 1,205,194                     |
| <br>FUND BALANCE - BEGINNING     | <u>900,000</u>   | <u>1,205,194</u> | <u>-</u>          | <u>(1,205,194)</u>            |
| <br>FUND BALANCE - ENDING        | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>       | <u>\$ -</u>                   |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
IDEA PART B PRESCHOOL FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| REVENUES                         | Budget Amounts |            | Actual<br>Amounts | Variance with<br>Final Budget |
|----------------------------------|----------------|------------|-------------------|-------------------------------|
|                                  | Original       | Final      |                   |                               |
| Federal sources:                 |                |            |                   |                               |
| Grants and program reimbursement | \$ 170,702     | \$ 221,462 | \$ 117,825        | \$ (103,637)                  |
| Total federal sources            | 170,702        | 221,462    | 117,825           | (103,637)                     |
| Total revenues                   | 170,702        | 221,462    | 117,825           | (103,637)                     |
| <br>EXPENDITURES                 |                |            |                   |                               |
| Current:                         |                |            |                   |                               |
| Instruction:                     |                |            |                   |                               |
| Salaries                         | 40,166         | 40,166     | 64,058            | (23,892)                      |
| Fringe benefits                  | 30,113         | 30,113     | 41,222            | (11,109)                      |
| Purchased services               | 15,000         | 15,000     | -                 | 15,000                        |
| Supplies and materials           | 48,423         | 99,183     | 7,094             | 92,089                        |
| Equipment                        | 32,000         | 32,000     | 2,978             | 29,022                        |
| Total instruction                | 165,702        | 216,462    | 115,352           | 101,110                       |
| Support services:                |                |            |                   |                               |
| Purchased services               | 5,000          | 5,000      | 2,473             | 2,527                         |
| Total support services           | 5,000          | 5,000      | 2,473             | 2,527                         |
| Total expenditures               | 170,702        | 221,462    | 117,825           | 103,637                       |
| <br>NET CHANGE IN FUND BALANCE   | -              | -          | -                 | -                             |
| <br>FUND BALANCE - BEGINNING     | -              | -          | -                 | -                             |
| <br>FUND BALANCE - ENDING        | \$ -           | \$ -       | \$ -              | \$ -                          |



POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
CARL PERKINS FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| REVENUES                             | Budget Amounts |            | Actual<br>Amounts | Variance with<br>Final Budget |
|--------------------------------------|----------------|------------|-------------------|-------------------------------|
|                                      | Original       | Final      |                   |                               |
| Federal sources:                     |                |            |                   |                               |
| Grants and program reimbursement     | \$ 152,038     | \$ 152,038 | \$ 157,552        | \$ 5,514                      |
| Total federal sources                | 152,038        | 152,038    | 157,552           | 5,514                         |
| Total revenues                       | 152,038        | 152,038    | 157,552           | 5,514                         |
| <br>EXPENDITURES                     |                |            |                   |                               |
| Current:                             |                |            |                   |                               |
| Instruction:                         |                |            |                   |                               |
| Salaries                             | -              | 2,571      | 2,571             | -                             |
| Fringe benefits                      | -              | 510        | 524               | (14)                          |
| Purchased services                   | 77,636         | 64,649     | 64,649            | -                             |
| Supplies and materials               | 79,902         | 89,808     | 89,808            | -                             |
| Total instruction                    | 157,538        | 157,538    | 157,552           | (14)                          |
| Support services:                    |                |            |                   |                               |
| Salaries                             | -              | -          | -                 | -                             |
| Fringe benefits                      | -              | -          | -                 | -                             |
| Total support services               | -              | -          | -                 | -                             |
| Total expenditures                   | 157,538        | 157,538    | 157,552           | (14)                          |
| <br>REVENUES OVER (UNDER)            | (5,500)        | (5,500)    | -                 | 5,500                         |
| <br>OTHER FINANCING SOURCES (USES)   |                |            |                   |                               |
| Operating transfers in               | 5,500          | 5,500      | -                 | (5,500)                       |
| Total other financing sources (uses) | 5,500          | 5,500      | -                 | (5,500)                       |
| NET CHANGE IN FUND BALANCE           | -              | -          | -                 | -                             |
| <br>FUND BALANCE - BEGINNING         | -              | -          | -                 | -                             |
| <br>FUND BALANCE - ENDING            | \$ -           | \$ -       | \$ -              | \$ -                          |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE II-A ESEA FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| REVENUES                         | Budget Amounts |            | Actual<br>Amounts | Variance with<br>Final Budget |
|----------------------------------|----------------|------------|-------------------|-------------------------------|
|                                  | Original       | Final      |                   |                               |
| Federal sources:                 |                |            |                   |                               |
| Grants and program reimbursement | \$ 588,280     | \$ 571,349 | \$ 516,189        | \$ (55,160)                   |
| Total federal sources            | 588,280        | 571,349    | 516,189           | (55,160)                      |
| Total revenues                   | 588,280        | 571,349    | 516,189           | (55,160)                      |
| <br>EXPENDITURES                 |                |            |                   |                               |
| Current:                         |                |            |                   |                               |
| Instruction:                     |                |            |                   |                               |
| Salaries                         | 285,757        | 285,757    | 241,514           | 44,243                        |
| Fringe benefits                  | 79,011         | 79,011     | 71,116            | 7,895                         |
| Purchased services               | 209,524        | 192,593    | 192,448           | 145                           |
| Total instruction                | 574,292        | 557,361    | 505,078           | 52,283                        |
| Support services:                |                |            |                   |                               |
| Purchased services               | 13,988         | 13,988     | 11,111            | 2,877                         |
| Total support services           | 13,988         | 13,988     | 11,111            | 2,877                         |
| Total expenditures               | 588,280        | 571,349    | 516,189           | 55,160                        |
| <br>NET CHANGE IN FUND BALANCE   | -              | -          | -                 | -                             |
| <br>FUND BALANCE - BEGINNING     | -              | -          | -                 | -                             |
| <br>FUND BALANCE - ENDING        | \$ -           | \$ -       | \$ -              | \$ -                          |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE IV-A 21ST CENTURY FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| REVENUES                         | Budget Amounts |                | Actual<br>Amounts | Variance with<br>Final Budget |
|----------------------------------|----------------|----------------|-------------------|-------------------------------|
|                                  | Original       | Final          |                   |                               |
| Federal sources:                 |                |                |                   |                               |
| Grants and program reimbursement | \$ 274,507     | \$ 271,200     | \$ 269,709        | \$ (1,491)                    |
| Total federal sources            | <u>274,507</u> | <u>271,200</u> | <u>269,709</u>    | <u>(1,491)</u>                |
| Total revenues                   | <u>274,507</u> | <u>271,200</u> | <u>269,709</u>    | <u>(1,491)</u>                |
| <br>EXPENDITURES                 |                |                |                   |                               |
| Current:                         |                |                |                   |                               |
| Support services:                |                |                |                   |                               |
| Salaries                         | 199,344        | 199,109        | 196,850           | 2,259                         |
| Fringe benefits                  | 25,390         | 26,314         | 30,944            | (4,630)                       |
| Purchased services               | 35,573         | 30,822         | 28,456            | 2,366                         |
| Supplies and materials           | 11,700         | 12,455         | 11,844            | 611                           |
| Equipment                        | 2,500          | 2,500          | 1,615             | 885                           |
| Total support services           | <u>274,507</u> | <u>271,200</u> | <u>269,709</u>    | <u>1,491</u>                  |
| Total expenditures               | <u>274,507</u> | <u>271,200</u> | <u>269,709</u>    | <u>1,491</u>                  |
| <br>NET CHANGE IN FUND BALANCE   | -              | -              | -                 | -                             |
| <br>FUND BALANCE - BEGINNING     | -              | -              | -                 | -                             |
| <br>FUND BALANCE - ENDING        | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>       | <u>\$ -</u>                   |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HEAD START FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| REVENUES                         | Budget Amounts |              | Actual<br>Amounts | Variance with<br>Final Budget |
|----------------------------------|----------------|--------------|-------------------|-------------------------------|
|                                  | Original       | Final        |                   |                               |
| Federal sources:                 |                |              |                   |                               |
| Grants and program reimbursement | \$ 1,250,210   | \$ 1,250,210 | \$ 1,250,204      | \$ (6)                        |
| Total federal sources            | 1,250,210      | 1,250,210    | 1,250,204         | (6)                           |
| Total revenues                   | 1,250,210      | 1,250,210    | 1,250,204         | (6)                           |
| <br>EXPENDITURES                 |                |              |                   |                               |
| Current:                         |                |              |                   |                               |
| Instruction:                     |                |              |                   |                               |
| Salaries                         | 724,284        | 724,284      | 694,095           | 30,189                        |
| Fringe benefits                  | 259,395        | 259,395      | 234,121           | 25,274                        |
| Purchased services               | 3,500          | 3,500        | 33,365            | (29,865)                      |
| Supplies and materials           | 34,917         | 34,552       | 59,340            | (24,788)                      |
| Capital objects                  | -              | -            | -                 | -                             |
| Insurance                        | 1,800          | 1,800        | 541               | 1,259                         |
| Total instruction                | 1,023,896      | 1,023,531    | 1,021,462         | 2,069                         |
| Support services:                |                |              |                   |                               |
| Salaries                         | 117,652        | 117,652      | 116,908           | 744                           |
| Fringe benefits                  | 45,977         | 45,977       | 45,759            | 218                           |
| Purchased services               | 46,610         | 46,610       | 50,983            | (4,373)                       |
| Supplies and materials           | 600            | 600          | 823               | (223)                         |
| Capital objects                  | -              | 365          | 365               | -                             |
| Total support services           | 210,839        | 211,204      | 214,838           | (3,634)                       |
| Non-instruction:                 |                |              |                   |                               |
| Purchased services               | 12,240         | 12,240       | 10,389            | 1,851                         |
| Supplies and materials           | 3,235          | 3,235        | 3,515             | (280)                         |
| Total non-instruction            | 15,475         | 15,475       | 13,904            | 1,571                         |
| Total expenditures               | 1,250,210      | 1,250,210    | 1,250,204         | 6                             |
| <br>NET CHANGE IN FUND BALANCE   | -              | -            | -                 | -                             |
| <br>FUND BALANCE - BEGINNING     | -              | -            | -                 | -                             |
| <br>FUND BALANCE - ENDING        | \$ -           | \$ -         | \$ -              | \$ -                          |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HEAD START TRAINING GRANT

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| REVENUES                         | Budget Amounts |           | Actual<br>Amounts | Variance with<br>Final Budget |
|----------------------------------|----------------|-----------|-------------------|-------------------------------|
|                                  | Original       | Final     |                   |                               |
| Federal sources:                 |                |           |                   |                               |
| Grants and program reimbursement | \$ 21,178      | \$ 21,178 | \$ 21,178         | \$ -                          |
| Total federal sources            | 21,178         | 21,178    | 21,178            | -                             |
| Total revenues                   | 21,178         | 21,178    | 21,178            | -                             |
| <br>EXPENDITURES                 |                |           |                   |                               |
| Instruction:                     |                |           |                   |                               |
| Purchased services               | 20,691         | 20,691    | 20,725            | (34)                          |
| Total instruction                | 20,691         | 20,691    | 20,725            | (34)                          |
| Support services:                |                |           |                   |                               |
| Purchased services               | 487            | 487       | 453               | 34                            |
| Total support services           | 487            | 487       | 453               | 34                            |
| Total expenditures               | 21,178         | 21,178    | 21,178            | -                             |
| <br>NET CHANGE IN FUND BALANCE   | -              | -         | -                 | -                             |
| <br>FUND BALANCE - BEGINNING     | -              | -         | -                 | -                             |
| <br>FUND BALANCE - ENDING        | \$ -           | \$ -      | \$ -              | \$ -                          |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HEAD START TANF GRANT

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| REVENUES                             | Budget Amounts |           | Actual<br>Amounts | Variance with<br>Final Budget |
|--------------------------------------|----------------|-----------|-------------------|-------------------------------|
|                                      | Original       | Final     |                   |                               |
| Federal sources:                     |                |           |                   |                               |
| Grants and program reimbursement     | \$ 93,504      | \$ 93,504 | \$ 93,504         | \$ -                          |
| Total federal sources                | 93,504         | 93,504    | 93,504            | -                             |
| Total revenues                       | 93,504         | 93,504    | 93,504            | -                             |
| <br>EXPENDITURES                     |                |           |                   |                               |
| Instruction:                         |                |           |                   |                               |
| Salaries                             | 49,093         | 49,093    | 55,596            | (6,503)                       |
| Fringe benefits                      | 17,049         | 17,049    | 18,983            | (1,934)                       |
| Purchased services                   | 543            | 543       | 588               | (45)                          |
| Supplies and materials               | 4,172          | 4,172     | 4,015             | 157                           |
| Insurance                            | 95             | 95        | 54                | 41                            |
| Total instruction                    | 70,952         | 70,952    | 79,236            | (8,284)                       |
| Support services:                    |                |           |                   |                               |
| Salaries                             | 11,125         | 11,125    | 3,436             | 7,689                         |
| Fringe benefits                      | 2,262          | 2,262     | 708               | 1,554                         |
| Purchased services                   | 7,165          | 7,165     | 6,957             | 208                           |
| Supplies and materials               | 50             | 50        | 76                | (26)                          |
| Capital objects                      | -              | -         | 973               | (973)                         |
| Total support services               | 20,602         | 20,602    | 12,150            | 8,452                         |
| Non-instruction:                     |                |           |                   |                               |
| Purchased services                   | 1,450          | 1,450     | 1,897             | (447)                         |
| Supplies and materials               | 500            | 500       | 279               | 221                           |
| Total non-instruction                | 1,950          | 1,950     | 2,176             | (226)                         |
| Total expenditures                   | 93,504         | 93,504    | 93,562            | (58)                          |
| <br>NET CHANGE IN FUND BALANCE       | -              | -         | (58)              | (58)                          |
| <br>OTHER FINANCING SOURCES (USES)   |                |           |                   |                               |
| Operating transfers in               | -              | -         | 58                | 58                            |
| Total other financing sources (uses) | -              | -         | 58                | 58                            |
| <br>FUND BALANCE - BEGINNING         | -              | -         | -                 | -                             |
| <br>FUND BALANCE - ENDING            | \$ -           | \$ -      | \$ -              | \$ -                          |



POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
VEBA INSURANCE TRUST

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| REVENUES                   | Budget Amounts |            | Actual<br>Amounts | Variance with<br>Final Budget |
|----------------------------|----------------|------------|-------------------|-------------------------------|
|                            | Original       | Final      |                   |                               |
| Local sources:             |                |            |                   |                               |
| Earnings on investments    | \$ 250         | \$ 250     | \$ 1,143          | \$ 893                        |
| Other local revenue        | -              | -          | 105,000           | 105,000                       |
| Total local sources        | 250            | 250        | 106,143           | 105,893                       |
| Total revenues             | 250            | 250        | 106,143           | 105,893                       |
| EXPENDITURES               |                |            |                   |                               |
| Support services:          |                |            |                   |                               |
| Fringe benefits            | 90,000         | 90,000     | 90,000            | -                             |
| Purchased services         | 400            | 400        | 396               | 4                             |
| Total support services     | 90,400         | 90,400     | 90,396            | 4                             |
| Total expenditures         | 90,400         | 90,400     | 90,396            | 4                             |
| NET CHANGE IN FUND BALANCE | (90,150)       | (90,150)   | 15,747            | 105,897                       |
| FUND BALANCE - BEGINNING   | 403,650        | 403,650    | 403,867           | 217                           |
| FUND BALANCE - ENDING      | \$ 313,500     | \$ 313,500 | \$ 419,614        | \$ 106,114                    |



# FIDUCIARY FUNDS

Fiduciary funds are used to account for contributor and donator expenses and account balances of the various schools' Education Foundations. The District acts in a fiduciary capacity for the following foundations:

- ◆ Pocatello Education Foundation
- ◆ Century High School Education Foundation
- ◆ Highland High School Education Foundation
- ◆ Pocatello High School Education Foundation

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION  
EDUCATION FOUNDATION TRUST FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

|                         | Pocatello<br>Education<br>Foundation | Century<br>High School<br>Foundation | Highland<br>High School<br>Foundation | Pocatello<br>High School<br>Foundation | Total<br>Education<br>Foundation<br>Trust Funds |
|-------------------------|--------------------------------------|--------------------------------------|---------------------------------------|--|---|
| <b>ADDITIONS</b>        |                                      |                                      |                                       |  |   |
| Private donations       | \$ 226,781                           | \$ 7,133                             | \$ 2,973                              | \$ 26,002                              | \$ 262,889                                      |
| Interest income         | 514                                  | 5                                    | 427                                   | 81                                     | 1,027   |
| Total additions         | <u>227,295</u>                       | <u>7,138</u>                         | <u>3,400</u>                          | <u>26,083</u>                          | <u>263,916</u>                                  |
| <b>DEDUCTIONS</b>       |                                      |                                      |                                       |  |   |
| Grants awarded          | 255,294                              | -                                    | -                                     | 24,773                                 | 280,067   |
| Administrative expenses | 53,750                               | 5,408                                | -                                     | 955                                    | 60,113  |
| Total deductions        | <u>309,044</u>                       | <u>5,408</u>                         | <u>-</u>                              | <u>25,728</u>                          | <u>340,180</u>                                  |
| CHANGE IN NET POSITION  | (81,749)                             | 1,730                                | 3,400                                 | 355                                    | (76,264)  |
| NET POSITION-BEGINNING  | <u>348,570</u>                       | <u>25,972</u>                        | <u>44,295</u>                         | <u>66,284</u>                          | <u>485,121</u>                                  |
| NET POSITION-ENDING     | <u>\$ 266,821</u>                    | <u>\$ 27,702</u>                     | <u>\$ 47,695</u>                      | <u>\$ 66,639</u>                       | <u>\$ 408,857</u>                               |



# AGENCY FUNDS

Agency funds are used to account for the revenues, expenditures and cash balances for the various schools' student body activity funds held by the Districts as an agent. The District acts as an agent for the following schools:

- ◆ General Student School Associated Students
- ◆ Century High School Associated Students
- ◆ Highland High School Associated Students
- ◆ Pocatello High School Associated Students
- ◆ Alameda Middle School Associated Students
- ◆ Franklin Middle School Associated Students
- ◆ Hawthorne Middle School Associated Students
- ◆ Irving Middle School Associated Students

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES  
AGENCY FUNDS  
STUDENT ACTIVITY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

|   | Balance<br>6/30/2015 | Additions           | Deductions          | Balance<br>6/30/2016 |
|---|----------------------|---------------------|---------------------|----------------------|
| ASSETS:                                     |                      |                     |                     |                      |
| CASH:                                       |                      |                     |                     |                      |
| General District Associated Students        | \$ 109,352           | \$ 35,338           | \$ 52,000           | \$ 92,690            |
| Century High School Associated Students     | 292,782              | 722,539             | 700,610             | 314,711              |
| Highland High School Associated Students    | 733,360              | 1,011,024           | 915,870             | 828,514              |
| Pocatello High School Associated Students   | 277,094              | 859,301             | 858,022             | 287,758              |
| Alameda Middle School Associated Students   | 42,438               | 71,046              | 60,061              | 53,423               |
| Franklin Middle School Associated Students  | 29,869               | 136,444             | 136,580             | 29,733               |
| Hawthorne Middle School Associated Students | 35,311               | 106,229             | 95,978              | 45,562               |
| Irving Middle School Associated Students    | 39,123               | 92,030              | 89,418              | 41,735               |
| Total Cash                                  | <u>\$1,559,329</u>   | <u>\$ 3,033,951</u> | <u>\$ 2,908,539</u> | <u>\$ 1,694,126</u>  |
| LIABILITIES:                                |                      |                     |                     |                      |
| DUE TO STUDENT GROUPS:                      | <u>\$1,559,329</u>   | <u>\$ 3,033,951</u> | <u>\$ 2,908,539</u> | <u>\$ 1,694,126</u>  |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES  
GENERAL DISTRICT ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

|   | Balance               | Cash<br>Receipts     | Cash<br>Disbursements | Balance              |
|---|-----------------------|----------------------|-----------------------|----------------------|
| Vending Machines                                      | \$ 109,352            | \$ 35,338            | \$ 52,000             | \$ 92,690            |
| Total Accommodation Funds                             | <u>109,352</u>        | <u>35,338</u>        | <u>52,000</u>         | <u>92,690</u>        |
| <br>Total Student Activity and<br>Accommodation Funds | <br><u>\$ 109,352</u> | <br><u>\$ 35,338</u> | <br><u>\$ 52,000</u>  | <br><u>\$ 92,690</u> |
| <br>ISU Federal Credit Union-Checking                 |                       |                      |                       | \$ 416               |
| ISU Federal Credit Union-Savings                      |                       |                      |                       | <u>92,274</u>        |
| Total   |                       |                      |                       | <u>\$ 92,690</u>     |



POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES  
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| STUDENT ACTIVITY FUNDS:      | Balance        | Cash<br>Receipts | Cash<br>Disbursements | Balance        |
|------------------------------|----------------|------------------|-----------------------|----------------|
|                              | \$             | \$               | \$                    | \$             |
| General Fund                 | 2,820          | 109,930          | 2,925                 | 109,825        |
| Athletics:                   |                |                  |                       |                |
| Activity Funds               | 32,105         | (31,564)         | 231                   | 310            |
| Athletics                    | 669            | 14,852           | 15,470                | 51             |
| Football                     | 250            | 37,372           | 31,646                | 5,976          |
| Gate Receipts                | 51,581         | (51,581)         | -                     | -              |
| Game Management              | 384            | 32,297           | 32,489                | 192            |
| Golf                         | -              | 715              | 715                   | -              |
| Golf - Club                  | 3,472          | 5,189            | 5,105                 | 3,556          |
| Tennis                       | -              | 1,340            | -                     | 1,340          |
| Track Boys & Girls           | -              | 1,507            | 1,507                 | -              |
| Band                         | (68)           | 1,873            | 1,792                 | 13             |
| Choir                        | -              | 4,747            | 4,747                 | -              |
| Debate                       | 676            | 765              | 1,441                 | -              |
| Drama                        | -              | 9,853            | 9,853                 | -              |
| Drill Team                   | 7,405          | 15,959           | 23,101                | 263            |
| Nutrition/Foods              | 1,203          | 2,013            | 1,642                 | 1,574          |
| Science Lab                  | 15,436         | 3,093            | 9,714                 | 8,815          |
| Snakeskin                    | 985            | 1,650            | 2,615                 | 20             |
| Orchestra                    | 1,490          | 4,652            | 6,100                 | 42             |
| Student Government           | 973            | 5,499            | 6,450                 | 22             |
| Total Student Activity Funds | <u>119,381</u> | <u>170,161</u>   | <u>157,543</u>        | <u>131,999</u> |
| <br>ACCOMMODATION FUNDS:     |                |                  |                       |                |
| Administration Fund          | 533            | 8,859            | 7,647                 | 1,745          |
| Annuals                      | 6,661          | 41,357           | 35,397                | 12,621         |
| Accounting                   | 210            | 10               | -                     | 220            |
| A.P. Testing                 | (8,603)        | 33,999           | 31,889                | (6,493)        |
| Art Club                     | 17             | -                | -                     | 17             |
| Art Lab                      | 5,609          | 3,911            | 6,297                 | 3,223          |
| Attendance                   | 341            | -                | -                     | 341            |
| Band Boosters (Marching)     | 12,692         | 31,456           | 33,838                | 10,310         |
| Band Instrument Rental       | 1,896          | 1,242            | 75                    | 3,063          |
| Band Uniform Cleaning        | 507            | 2,093            | 835                   | 1,765          |
| Baseball Club                | 3,238          | 17,106           | 15,434                | 4,910          |
| Basketball Club- Boys        | 3,152          | 24,346           | 19,136                | 8,362          |
| Basketball Club- Girls       | 1,392          | 11,360           | 10,921                | 1,831          |
| Business Professionals       | 1,028          | 3,512            | 3,605                 | 935            |
| Cheer Club - Fundraiser      | 7,841          | 24,918           | 28,192                | 4,567          |
| Choir Boosters               | -              | 1,072            | 491                   | 581            |
| Choir Robe Cleaning          | -              | 4,608            | 4,211                 | 397            |
| Coca Cola Scholarship        | 200            | -                | 200                   | -              |
| Computer Club                | 328            | -                | 90                    | 238            |
| Concession Stand             | 3,159          | 3,428            | 6,192                 | 395            |
| Counseling                   | 108            | 507              | 415                   | 200            |
| Credit Card Fees             | (2,085)        | 3,448            | 1,363                 | -              |
| Cross Country Club           | 240            | 3,349            | 3,290                 | 299            |
| Culinary Arts                | -              | 2,291            | 2,039                 | 252            |
| Debate Club                  | -              | 8,064            | 8,014                 | 50             |
| Diamondback Pride            | 589            | 1,200            | 1,161                 | 628            |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES  
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| ACCOMMODATION FUNDS- CONTINUED | Balance | Cash<br>Receipts | Cash<br>Disbursements | Balance |
|--------------------------------|---------|------------------|-----------------------|---------|
| Drama Club                     | \$ 97   | \$ 9,253         | \$ 9,350              | \$ -    |
| English Department             | -       | 235              | -                     | 235     |
| Facilities Prep - Exxon        | 1,500   | -                | -                     | 1,500   |
| F.C.C.L.A.                     | 1,674   | 108              | 395                   | 1,387   |
| Football Club                  | 15,649  | 23,710           | 37,424                | 1,935   |
| Graduation Fees                | 711     | 385              | 1,096                 | -       |
| H Club                         | 148     | 2,652            | 2,800                 | -       |
| H-Unit                         | 22      | 629              | 191                   | 460     |
| Helmet Replace                 | 187     | (137)            | 50                    | -       |
| IDFY-Id Drug Free Youth        | 389     | -                | -                     | 389     |
| IDLA 4185                      | -       | 825              | 825                   | -       |
| IHSAA                          | -       | 5,835            | 5,835                 | -       |
| Interest                       | 341     | 7,705            | 8,046                 | -       |
| Interact Club                  | 651     | 271              | 443                   | 479     |
| Junior Civitan                 | 260     | 557              | 683                   | 134     |
| Key Club                       | 1,432   | 530              | 1,126                 | 836     |
| Kreative Klub                  | -       | 4,414            | 2,514                 | 1,900   |
| Library Fines                  | 1,473   | 2,807            | 554                   | 3,726   |
| Locker Fund                    | 2,586   | (2,484)          | 8                     | 94      |
| Mary Freeman End               | 3,159   | 7,712            | 3,467                 | 7,404   |
| N.H.S.                         | 1,748   | 3,254            | 3,668                 | 1,334   |
| N.S.F. Checks                  | (1,895) | 5,183            | 3,288                 | -       |
| Novels                         | 530     | 3,823            | 2,499                 | 1,854   |
| Outdoor Education              | 537     | 12,067           | 11,332                | 1,272   |
| Parking Permits/Tags           | 4,657   | (3,585)          | 992                   | 80      |
| Parking Tickets                | 304     | 2,489            | 615                   | 2,178   |
| Class of 2015                  | 11      | (11)             | -                     | -       |
| Class of 2016                  | 4,649   | 1,956            | 4,439                 | 2,166   |
| Class of 2017                  | 1,159   | 7,346            | 1,839                 | 6,666   |
| Class of 2018                  | 642     | 607              | 6                     | 1,243   |
| Class of 2019                  | -       | 702              | 2                     | 700     |
| Pepsi Scholarship              | 100     | (100)            | -                     | -       |
| Picture Fee- Class Photos      | 3,690   | 6,094            | 8                     | 9,776   |
| Print Account                  | 844     | 2                | -                     | 846     |
| PSAT Test                      | 1,178   | 4,013            | 3,335                 | 1,856   |
| Pottery                        | 910     | 4,590            | 4,539                 | 961     |
| Registrar Fund                 | 395     | 44               | 123                   | 316     |
| Sales Tax                      | 333     | 10,040           | 10,347                | 26      |
| Science Club                   | 1,616   | 1,864            | 1,716                 | 1,764   |
| Snakeskin Club                 | 68      | 951              | 824                   | 195     |
| Soccer Club- Girls             | 469     | 2,968            | 2,714                 | 723     |
| Soccer Club- Boys              | (1,266) | 1,986            | 720                   | -       |
| Softball Club                  | 3,221   | 10,496           | 8,711                 | 5,006   |
| Sojourner                      | 536     | 870              | 532                   | 874     |
| Sports Medicine                | 6,211   | 4,856            | 4,536                 | 6,531   |
| Sewing Supplies                | 99      | 64               | 5                     | 158     |
| Stage Craft                    | 248     | 880              | 944                   | 184     |
| Sunshine Fund                  | 657     | 2,008            | 2,207                 | 458     |
| Supervision                    | 16      | 12,808           | 7,181                 | 5,643   |
| Dairyman Award                 | 3,597   | -                | -                     | 3,597   |
| Teen Living                    | 1,659   | 1,818            | 1,183                 | 2,294   |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES  
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| ACCOMMODATION FUNDS - CONTINUED                        | Balance               | Cash<br>Receipts      | Cash<br>Disbursements | Balance               |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| Tennis Club  | \$ 5,110              | \$ 5,182              | \$ 5,377              | \$ 4,915              |
| Track Club   | (304)                 | 708                   | 404                   | -                     |
| Tree Huggers   | 114                   | -                     | -                     | 114                   |
| Triangle - Club  | 13,028                | 11,520                | 9,229                 | 15,319                |
| TSA Club   | 104                   | -                     | -                     | 104                   |
| Volleyball Club  | 7,591                 | 28,296                | 25,185                | 10,702                |
| Wrestling Club   | 962                   | 3,940                 | 3,884                 | 1,018                 |
| School Clothing  | 2,318                 | 1,993                 | 3,784                 | 527                   |
| School Fundraiser                                      | 4,729                 | 33,873                | 23,681                | 14,921                |
| Library  | 2,193                 | 5,353                 | 4,362                 | 3,184                 |
| Participation Fees                                     | 10,933                | 75,668                | 85,386                | 1,215                 |
| Petty Cash   | -                     | 860                   | -                     | 860                   |
| Physical Therapy                                       | -                     | 275                   | 275                   | -                     |
| Vending Machines                                       | 19,741                | (19,545)              | -                     | 196                   |
| Choir Fundraiser 5200                                  | 627                   | 7,029                 | 7,656                 | -                     |
| Total Accommodation Funds                              | <u>173,401</u>        | <u>552,378</u>        | <u>543,067</u>        | <u>182,712</u>        |
| <br>Total Student Activity and<br>Accommodations Funds | <br><u>\$ 292,782</u> | <br><u>\$ 722,539</u> | <br><u>\$ 700,610</u> | <br><u>\$ 314,711</u> |
| <br>Key Bank - Checking                                |                       |                       |                       | <br><u>\$ 314,711</u> |
| Total  |                       |                       |                       | <u>\$ 314,711</u>     |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES  
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| STUDENT ACTIVITY FUNDS:      | Balance        | Cash<br>Receipts | Cash<br>Disbursements | Balance        |
|------------------------------|----------------|------------------|-----------------------|----------------|
| General Fund                 | \$ 357,068     | \$ 85,195        | \$ 48,193             | \$ 394,070     |
| Participation Fees           | 1,185          | 88,411           | 85,958                | 3,638          |
| Athletics:                   |                |                  |                       |                |
| Baseball                     | -              | 1,518            | 1,518                 | -              |
| Basketball - Boys            | -              | 5,752            | 5,752                 | -              |
| Basketball - Girls           | -              | 120              | 120                   | -              |
| Cross Country                | -              | 1,547            | 1,547                 | -              |
| Game Management              | -              | 30,587           | 30,587                | -              |
| Golf                         | -              | 990              | 990                   | -              |
| Soccer - Boys                | -              | 596              | 596                   | -              |
| Soccer - Girls               | -              | 568              | 568                   | -              |
| Softball                     | -              | 576              | 576                   | -              |
| Sports Medicine              | -              | 94               | 94                    | -              |
| Track                        | -              | 1,084            | 1,084                 | -              |
| Volleyball                   | -              | 880              | 880                   | -              |
| Activity Fund                | -              | 4,111            | 4,111                 | -              |
| Band                         | -              | 469              | 469                   | -              |
| Cheerleaders                 | 9,589          | 90,989           | 86,848                | 13,730         |
| Color Guard                  | 1,897          | 1,988            | 3,468                 | 417            |
| Debate                       | 304            | 37,474           | 35,776                | 2,002          |
| Drill Team                   | 419            | 14,725           | 13,614                | 1,530          |
| Gate Receipts                | -              | 1,209            | 1,209                 | -              |
| Orchestra                    | 896            | (227)            | 669                   | -              |
| Rampage                      | 4,200          | 1,680            | -                     | 5,880          |
| Student Government           | 12,362         | 25,447           | 23,263                | 14,546         |
| Trouveres                    | 2,099          | 38,349           | 38,322                | 2,126          |
| Total Student Activity Funds | <u>390,019</u> | <u>434,132</u>   | <u>386,212</u>        | <u>437,939</u> |
| ACCOMMODATION FUNDS:         |                |                  |                       |                |
| Accounting                   | 994            | 1,270            | 657                   | 1,607          |
| Advanced Placement Program   | 1,526          | 8,414            | 12,947                | (3,007)        |
| Ag Welding                   | 102            | 1,905            | 1,316                 | 691            |
| Art                          | 8,108          | 2,559            | 1,477                 | 9,190          |
| Athletic Program             | 22,079         | 15,120           | 7,141                 | 30,058         |
| Band Instrument Rental       | 75             | 1,322            | 1,397                 | -              |
| Band Grant                   | 3,019          | 605              | 3,085                 | 539            |
| Band Uniform Cleaning        | 2,746          | 712              | 1,932                 | 1,526          |
| Donations                    | 26,134         | 14,214           | 198                   | 40,150         |
| Cabaret                      | -              | 66               | 66                    | -              |
| Choir                        | -              | 554              | 554                   | -              |
| Choir Robe Cleaning          | -              | 2,308            | 1,337                 | 971            |
| Concession                   | 7,120          | 8,946            | 6,587                 | 9,479          |
| Counseling Center            | 2,036          | 4,108            | 1,338                 | 4,806          |
| Drama                        | -              | 900              | 833                   | 67             |
| English Department           | 430            | 111              | 119                   | 422            |
| Math                         | 1,257          | 250              | 25                    | 1,482          |
| Foreign Language             | 175            | -                | 30                    | 145            |
| Greenhouse                   | 4,128          | 4,346            | 2,040                 | 6,434          |
| Highlander                   | 36,968         | 69,737           | 58,597                | 48,108         |
| Home Ec                      | 40             | -                | -                     | 40             |
| Ram TV                       | 136            | 165              | -                     | 301            |
| IDLA                         | -              | 600              | 600                   | -              |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES  
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| ACCOMMODATION FUNDS-CONTINUED     | Balance   | Cash<br>Receipts | Cash<br>Disbursements | Balance   |
|-----------------------------------|-----------|------------------|-----------------------|-----------|
| Interest                          | \$ 33,808 | \$ 3,267         | \$ 56                 | \$ 37,019 |
| Koehler Scholarship               | 223       | (723)            | (500)                 | -         |
| Library                           | 2,084     | 529              | 253                   | 2,360     |
| Locker Fund                       | 10,003    | 2,693            | -                     | 12,696    |
| Nutrition/Foods                   | 1,083     | 3,235            | 2,849                 | 1,469     |
| Office Supplies                   | 1,099     | -                | 90                    | 1,009     |
| Parking Permits                   | -         | 663              | 663                   | -         |
| Parking Tickets                   | 50        | (40)             | 10                    | -         |
| Print Account                     | 3,695     | 140              | -                     | 3,835     |
| Registrar                         | 1,338     | 880              | 123                   | 2,095     |
| Science Department                | 4,161     | 609              | 522                   | 4,248     |
| Small Engines                     | 2,132     | -                | -                     | 2,132     |
| Special Education                 | 567       | 176              | 287                   | 456       |
| Special Education-Subsidy         | 66        | (66)             | -                     | -         |
| Special Ed2                       | 188       | -                | -                     | 188       |
| Supervision/Admin Travel          | -         | 4,650            | 4,650                 | -         |
| T-Shirt Account                   | 1,553     | 2,087            | -                     | 3,640     |
| Textbooks                         | 5,615     | 2,173            | 1,279                 | 6,509     |
| Faculty Duty Fund                 | 12,376    | 3,382            | 3,511                 | 12,247    |
| Vending Machines                  | -         | 189              | 189                   | -         |
| VB/HHS Invitational               | 12,359    | 8,137            | 3,554                 | 16,942    |
| VB/Ninth Grade Tournament         | 2,198     | 1,485            | 663                   | 3,020     |
| Ram Wrestling Club                | 17,661    | 12,646           | 12,193                | 18,114    |
| Business                          | -         | 1,653            | 1,650                 | 3         |
| Physics                           | 152       | -                | -                     | 152       |
| Art Club                          | 396       | -                | -                     | 396       |
| BB District Tournament            | -         | 653              | 653                   | -         |
| Band Boosters                     | 1,585     | 49,068           | 49,527                | 1,126     |
| Baseball Boosters                 | 5,670     | 16,380           | 17,792                | 4,258     |
| Basketball Boosters/Boys          | 10,382    | 13,365           | 19,685                | 4,062     |
| Basketball Boosters/Girls         | 2,558     | 32,893           | 31,743                | 3,708     |
| Business Professionals of America | 898       | 16,969           | 17,309                | 558       |
| Cross Country Boosters            | 1,587     | 3,792            | 4,369                 | 1,010     |
| Class of 2016                     | 9,853     | 4,788            | 13,511                | 1,130     |
| Class of 2017                     | 1,455     | 10,190           | 5,775                 | 5,870     |
| Class of 2018                     | 793       | 940              | -                     | 1,733     |
| Class of 2019                     | -         | 690              | -                     | 690       |
| Coca Cola Scholarship             | -         | 200              | 200                   | -         |
| Educational Assistant             | 442       | 15               | -                     | 457       |
| Football Boosters                 | 3,260     | 56,858           | 59,593                | 525       |
| French Club                       | 48        | -                | -                     | 48        |
| Frisbee Golf                      | -         | 140              | -                     | 140       |
| F.E.A                             | 354       | -                | -                     | 354       |
| F.F.A.                            | 4,866     | 4,970            | 5,381                 | 4,455     |
| F.C.C.L.A.                        | 80        | 8,234            | 8,087                 | 227       |
| Gamers Club                       | 32        | -                | -                     | 32        |
| Golf Boosters                     | 2,893     | 8,472            | 8,450                 | 2,915     |
| Graduation Fees                   | 1,209     | 1,396            | -                     | 2,605     |
| H Club                            | 63        | -                | -                     | 63        |
| Halo Club                         | 622       | 682              | 333                   | 971       |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES  
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| ACCOMMODATION FUNDS-CONTINUED                          | Balance           | Cash<br>Receipts    | Cash<br>Disbursements | Balance           |
|--|-------------------|---------------------|-----------------------|-------------------|
| Health Professions                                     | \$ -              | \$ 5,474            | \$ 66                 | \$ 5,408          |
| Human Relations Club                                   | 411               | (135)               | 75                    | 201               |
| IDFY/SADD  | 115               | 220                 | 40                    | 295               |
| Indian Club  | 1                 | (1)                 | -                     | -                 |
| Interact Club  | 432               | 203                 | 460                   | 175               |
| Jr. Civitan  | -                 | 794                 | 444                   | 350               |
| Key Club   | 2,797             | 1,936               | 1,706                 | 3,027             |
| Musical  | -                 | 2,440               | 2,440                 | -                 |
| National Honor Society                                 | 4,699             | 1,510               | 390                   | 5,819             |
| Reading Anime Club                                     | 33                | -                   | -                     | 33                |
| Ski Club   | 550               | 1,570               | 1,869                 | 251               |
| Soccer Boosters/Boys                                   | 711               | 676                 | 635                   | 752               |
| Soccer Boosters/Girls                                  | 3,396             | 10,599              | 12,732                | 1,263             |
| Social Studies   | 82                | -                   | 20                    | 62                |
| Softball Boosters                                      | 1,368             | 26,577              | 25,319                | 2,626             |
| Softball District Tournament                           | -                 | 1,513               | 1,513                 | -                 |
| Spring Fling Nationals                                 | 484               | -                   | -                     | 484               |
| Football 5-A Tournament                                | -                 | 4,111               | 4,111                 | -                 |
| Teen Living  | 1,799             | 5,035               | 2,957                 | 3,877             |
| Tennis Boosters  | 1,446             | 6,694               | 6,425                 | 1,715             |
| Thespians  | 1,329             | 1,739               | 1,786                 | 1,282             |
| Track Boosters   | 730               | 7,016               | 7,746                 | -                 |
| Volleyball Boosters                                    | 17,092            | 13,027              | 14,352                | 15,767            |
| Weight Room  | 517               | -                   | -                     | 517               |
| Sales Tax  | 785               | 20,095              | 19,787                | 1,093             |
| NSF Checks   | -                 | 3,185               | 3,185                 | -                 |
| BBB Regional Tournament                                | -                 | 4,705               | 4,705                 | -                 |
| GBB Regional Tournament                                | -                 | 2,129               | 2,129                 | -                 |
| Helmet Replace   | -                 | 12,251              | 11,521                | 730               |
| Science Lab  | 2,700             | -                   | -                     | 2,700             |
| Pottery  | 4,960             | 2,126               | 5,052                 | 2,034             |
| Brian Reams Memorial                                   | 5,040             | 2,393               | -                     | 7,433             |
| Web Design   | 3,156             | -                   | 25                    | 3,131             |
| Wrestling Boosters                                     | 10,045            | 17,236              | 19,218                | 8,063             |
| Wrestling Regional Tournament                          | -                 | 2,167               | 2,167                 | -                 |
| Youth Alive  | 133               | 4                   | 57                    | 80                |
| Y.E.A.   | -                 | 2,931               | -                     | 2,931             |
| Total Accommodation Funds                              | <u>343,341</u>    | <u>576,892</u>      | <u>529,658</u>        | <u>390,575</u>    |
| Total Student Activity and Accomodation Funds          | <u>\$ 733,360</u> | <u>\$ 1,011,024</u> | <u>\$ 915,870</u>     | <u>\$ 828,514</u> |
| Cash on Hand   |                   |                     |                       | \$ 150            |
| Connections checking                                   |                   |                     |                       | 15,907            |
| Connections money markets and certificates of deposits |                   |                     |                       | 812,457           |
| Total  |                   |                     |                       | <u>\$ 828,514</u> |



POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES  
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| STUDENT ACTIVITY FUNDS:      | Balance       | Cash<br>Receipts | Cash<br>Disbursements | Balance       |
|------------------------------|---------------|------------------|-----------------------|---------------|
| General Fund                 | \$ 32,069     | \$ 57,645        | \$ 60,832             | \$ 28,882     |
| Athletics:                   |               |                  |                       |               |
| Baseball                     | 1,573         | 7,732            | 9,305                 | -             |
| Basketball - Boys            | 2,788         | 5,467            | 8,255                 | -             |
| Basketball - Girls           | 4,127         | 1,795            | 5,752                 | 170           |
| Cross Country                | 392           | 624              | 534                   | 482           |
| Football                     | 1,765         | 17,754           | 25,086                | (5,567)       |
| Game Management              | -             | 21,149           | 21,149                | -             |
| Gate Receipts                | -             | 194              | 194                   | -             |
| Golf                         | 2,509         | 2,836            | 4,682                 | 663           |
| Soccer - Boys                | 2,587         | 505              | 1,253                 | 1,839         |
| Soccer - Girls               | 991           | (169)            | 408                   | 414           |
| Softball                     | 1,717         | 1,402            | 3,119                 | -             |
| Sports Medicine              | 4,262         | -                | 67                    | 4,195         |
| Tennis                       | 1,793         | (70)             | 1,561                 | 162           |
| Track                        | 2,047         | 1,132            | 2,395                 | 784           |
| Volleyball                   | -             | 2,083            | 2,083                 | -             |
| Volleyball Fund              | 120           | 21,624           | 14,184                | 7,560         |
| Wrestling                    | -             | 5,161            | 5,161                 | -             |
| Participation Fee            | 3,388         | 59,651           | 60,373                | 2,666         |
| Activity Fund                | -             | 1,696            | 1,696                 | -             |
| Band                         | -             | 3,506            | 3,506                 | -             |
| Cabinet                      | 192           | 8,031            | 8,223                 | -             |
| Cheerleaders                 | 10,760        | 33,334           | 27,871                | 16,223        |
| Chieftain                    | 426           | 1,520            | 311                   | 1,635         |
| Choir                        | 208           | 1,585            | 1,730                 | 63            |
| Dance/Indianettes            | 6,570         | 20,975           | 20,750                | 6,795         |
| Debate/Speech                | 768           | 9,642            | 9,122                 | 1,288         |
| Drama                        | 4,831         | 7,785            | 10,149                | 2,467         |
| Drill Team                   | 3,704         | (150)            | 3,096                 | 458           |
| Flag Team                    | 28            | (28)             | -                     | -             |
| Orchestra                    | 509           | 1,564            | 1,273                 | 800           |
| Restoration Project          | 35            | 6,041            | 2,799                 | 3,277         |
| Sales Tax                    | 947           | 16,777           | 16,804                | 920           |
| Supervision                  | 807           | 6,000            | 5,245                 | 1,562         |
| Total Student Activity Funds | <u>91,913</u> | <u>324,793</u>   | <u>338,968</u>        | <u>77,738</u> |
| ACCOMMODATION FUNDS:         |               |                  |                       |               |
| Act One                      | 2,267         | 4,283            | 4,177                 | 2,373         |
| AG Science                   | -             | 560              | 285                   | 275           |
| AP Testing                   | (405)         | 5,443            | 8,624                 | (3,586)       |
| AP Chemistry                 | 30            | 1,500            | 771                   | 759           |
| Academic Equipment           | 2,876         | 1,510            | 291                   | 4,095         |
| Academic Supplies            | 4,438         | 672              | 805                   | 4,305         |
| Academic Team                | 357           | -                | 90                    | 267           |
| Arrow Club                   | 217           | 1,303            | 1,320                 | 200           |
| Art Club                     | 154           | (25)             | 57                    | 72            |
| IDLA Fund                    | -             | 825              | 1,075                 | (250)         |
| Intro Art Class Fee          | 938           | 2,603            | 1,667                 | 1,874         |
| Astronomy                    | -             | -                | -                     | -             |
| Phelps Art                   | 347           | 727              | 503                   | 571           |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES  
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| ACCOMMODATION FUNDS - CONTINUED  | Balance  | Cash<br>Receipts | Cash<br>Disbursements | Balance  |
|----------------------------------|----------|------------------|-----------------------|----------|
| Law Enforcement                  | \$ -     | \$ 406           | \$ 214                | \$ 192   |
| Auto Tech Skills US              | 198      | 3,023            | 3,071                 | 150      |
| Band - Percussion                | 500      | -                | 493                   | 7        |
| Band Boosters/Trailer            | (10,766) | 21,981           | 8,078                 | 3,137    |
| Band Club/Trip                   | 4,859    | 15,863           | 12,744                | 7,978    |
| Band Uniform Cleaning            | -        | 701              | 701                   | -        |
| Band Instrument Rental           | 792      | -                | -                     | 792      |
| Brad Priest Memorial Fund        | 336      | -                | -                     | 336      |
| Brian Reams Memorial             | 1,851    | -                | -                     | 1,851    |
| BB Fund/Donation                 | 4,493    | 38,619           | 41,890                | 1,222    |
| Boys Basketball Fund/donations   | 6,028    | 46,753           | 38,511                | 14,270   |
| Girls Basketball Fund/donations  | 880      | 14,104           | 13,768                | 1,216    |
| Business -Marketing              | -        | -                | -                     | -        |
| Chatterton Scholarship           | 300      | -                | -                     | 300      |
| Choir Robe Cleaning              | -        | 2,213            | 1,549                 | 664      |
| Choir Fund/Donations             | 643      | 73               | 716                   | -        |
| Class Pictures                   | -        | 750              | 750                   | -        |
| Class of 1930                    | 39       | -                | -                     | 39       |
| Class of 2014                    | 3,350    | -                | -                     | 3,350    |
| Class of 2015                    | 3,852    | 1,578            | 1,172                 | 4,258    |
| Class of 2016                    | 2,392    | 5,805            | 4,786                 | 3,411    |
| Class of 2017                    | 413      | 5,968            | 3,846                 | 2,535    |
| Class of 2018                    | 500      | 257              | -                     | 757      |
| Class of 2019                    | -        | 263              | -                     | 263      |
| Coaching Clinics                 | 2,673    | (140)            | 65                    | 2,468    |
| Classes of the Past              | 16,500   | (994)            | 6,482                 | 9,024    |
| Coaches Break St WR              | 702      | -                | 60                    | 642      |
| Concession Stand                 | 6,529    | 5,349            | 10,805                | 1,073    |
| Counseling / Supplies            | 155      | 492              | 647                   | -        |
| Cross Country Fund               | -        | 2,387            | 1,894                 | 493      |
| Debate Tournament                | 713      | 4,422            | 5,135                 | -        |
| District Drill Team              | -        | 5,753            | 5,753                 | -        |
| Video Club/District Media Center | 200      | -                | -                     | 200      |
| Don's Sweat Shirts               | (1,748)  | 7,293            | 26,542                | (20,997) |
| Dr. Koehler Minority Scholarship | 10,063   | 4                | -                     | 10,067   |
| Donations                        | 5,644    | 28,167           | 8,274                 | 25,537   |
| English Department               | 40       | -                | -                     | 40       |
| Electronics                      | 442      | 52               | -                     | 494      |
| EMT                              | -        | 383              | 509                   | (126)    |
| Faculty Duty Fund                | 87       | 3,580            | 1,364                 | 2,303    |
| FB Fundraising                   | 6,979    | 36,066           | 43,045                | -        |
| FB Mom's Fund                    | -        | 3,283            | 3,283                 | -        |
| FCCLA                            | 469      | 56               | 303                   | 222      |
| Fleischman WR                    | 2,715    | 6,132            | 7,688                 | 1,159    |
| Football Donation                | 67       | (514)            | (450)                 | 3        |
| Fund Wash Fed                    | 161      | -                | -                     | 161      |
| Gate City Tour                   | 3,393    | 45,589           | 43,396                | 5,586    |
| German Club                      | 112      | -                | -                     | 112      |
| Holt Grad Fee                    | 1,114    | 1,020            | 952                   | 1,182    |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES  
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| ACCOMMODATION FUNDS - CONTINUED | Balance | Cash<br>Receipts | Cash<br>Disbursements | Balance |
|---------------------------------|---------|------------------|-----------------------|---------|
|                                 | \$      | \$               | \$                    | \$      |
| GED Testing                     | -       | 35               | -                     | 35      |
| Health OCCP                     | -       | 1,510            | -                     | 1,510   |
| Helmet Replace                  | 8,603   | 6,404            | 15,007                | -       |
| HOSA Club                       | -       | 4,128            | 2,853                 | 1,275   |
| Idaho Classic                   | -       | 9,012            | 9,012                 | -       |
| Independent Facilities          | 1,372   | 582              | 1,380                 | 574     |
| Interact Club                   | 4,195   | 1,716            | 2,355                 | 3,556   |
| Pharmacy Tech                   | -       | 7,218            | 9,740                 | (2,522) |
| John Mccarthy Fund              | 3,919   | 1,533            | -                     | 5,452   |
| Junior Civitan                  | 1,728   | 281              | 320                   | 1,689   |
| Key Club                        | 453     | 25               | 152                   | 326     |
| Library                         | 870     | 1,046            | 558                   | 1,358   |
| Locker Fund                     | -       | 2                | 2                     | -       |
| Luau Fund                       | 855     | 1,000            | 217                   | 1,638   |
| Math/Betty Christensen          | 421     | 1,476            | 715                   | 1,182   |
| Murray's Kids                   | 53      | 235              | 28                    | 260     |
| NHS Club                        | 2,291   | 4,009            | 3,081                 | 3,219   |
| NHS Scholarship                 | 600     | -                | 600                   | -       |
| Nick Bozorgomid Memorial        | 795     | -                | -                     | 795     |
| NSF Checks                      | (1,713) | 2,819            | 2,155                 | (1,049) |
| Nutrition/Foods Class           | 1,464   | 995              | 1,303                 | 1,156   |
| Nye Award                       | 48      | -                | -                     | 48      |
| Office Supplies                 | 1,291   | 1,582            | 2,373                 | 500     |
| Admin Fund/Operations Expense   | 106     | 8,094            | 2,762                 | 5,438   |
| Outdoor Club                    | 230     | -                | -                     | 230     |
| "P" Club                        | 640     | 107              | -                     | 747     |
| Penny Drive                     | 692     | 4,966            | 4,535                 | 1,123   |
| PHS Education Foundation        | (8,259) | 26,346           | 18,087                | -       |
| Picture Fee                     | 2,340   | 2,183            | 4,523                 | -       |
| Pocatellian                     | (2,246) | 30,566           | 19,252                | 9,068   |
| Poky Priders                    | 30      | 30               | 30                    | 30      |
| Pottery                         | 2,835   | 1,970            | 2,453                 | 2,352   |
| Program Ads                     | -       | 3,497            | 3,060                 | 437     |
| Reavis Memorial                 | 50      | -                | -                     | 50      |
| Registrar Fund                  | 1,670   | 6                | 399                   | 1,277   |
| Vanwass Art                     | 1,210   | 1,369            | 597                   | 1,982   |
| Royal Brown Award               | 18      | -                | -                     | 18      |
| IDFY                            | 256     | 172              | 11                    | 417     |
| SEAC                            | 312     | -                | 94                    | 218     |
| School Recognition              | -       | 5,021            | 2,084                 | 2,937   |
| Science / Robotics              | 23,617  | 9,025            | 19,275                | 13,367  |
| Science Class Fees              | 8,279   | 2,546            | 6,540                 | 4,285   |
| Soccer Fundraising- Boys        | 673     | 1,276            | 1,708                 | 241     |
| Soccer Fundraising- Girls       | 137     | 1,246            | 1,383                 | -       |
| Softball Fund/Donations         | 5,749   | 5,488            | 8,242                 | 2,995   |
| Special Ed Fund                 | 114     | 203              | -                     | 317     |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES  
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| ACCOMMODATION FUNDS - CONTINUED               | Balance           | Cash<br>Receipts  | Cash<br>Disbursements | Balance           |
|---|-------------------|-------------------|-----------------------|-------------------|
| Ski Club                                      | \$ -              | \$ 837            | \$ 799                | \$ 38             |
| Skills USA/TSA                                | -                 | 660               | 660                   | -                 |
| Spirit Fund                                   | -                 | 1,034             | 400                   | 634               |
| Stage Crafting                                | 561               | 319               | 696                   | 184               |
| State Tournament Fund                         | 14,459            | 8,246             | 6,801                 | 15,904            |
| Student Welfare                               | 389               | -                 | 70                    | 319               |
| Summer Boys Basketball                        | (1,419)           | 4,517             | 2,572                 | 526               |
| Summer Girls Basketball                       | (2,294)           | 7,096             | 4,802                 | -                 |
| Sunshine Club                                 | -                 | 672               | 515                   | 157               |
| Poky Pantry                                   | -                 | 2,154             | -                     | 2,154             |
| Quill and Scroll Club                         | -                 | 1,075             | 1,075                 | -                 |
| Portneuf Donation                             | -                 | 6,500             | 393                   | 6,107             |
| Teen Living- Sewing                           | 651               | 2,145             | 291                   | 2,505             |
| District Tournament Fund                      | 4,156             | 18,874            | 16,468                | 6,562             |
| Track Fund/Donations                          | 1,676             | 2,768             | 4,214                 | 230               |
| Unity   | 449               | 5                 | -                     | 454               |
| VB Summer Program                             | 3,025             | 2,868             | 5,893                 | -                 |
| YEA Foundation                                | 2,220             | (1,443)           | 777                   | -                 |
| PHS Broadcasting (Video Productions)          | 16                | 1,268             | -                     | 1,284             |
| Virtues                                       | 194               | 28                | 29                    | 193               |
| Whittier Art                                  | 2,787             | 1,377             | 2,423                 | 1,741             |
| Windows Fundraiser                            | 1,025             | -                 | -                     | 1,025             |
| Wrestling Fund/Donation                       | 1,035             | 3,357             | 4,056                 | 336               |
| Y.O.U. Club                                   | -                 | 300               | 60                    | 240               |
| Clay Club                                     | 200               | -                 | -                     | 200               |
| FFA   | 100               | 25                | 48                    | 77                |
| FEA   | 317               | 201               | 309                   | 209               |
| Literary Club                                 | 200               | -                 | 150                   | 50                |
| PHS Triangle Alliance                         | 647               | 3,153             | 966                   | 2,834             |
| Science Club                                  | 200               | -                 | -                     | 200               |
| Total Accommodation Funds                     | <u>185,181</u>    | <u>543,893</u>    | <u>519,054</u>        | <u>210,020</u>    |
| Total Student Activity and Accomodation Funds | <u>\$ 277,094</u> | <u>\$ 868,686</u> | <u>\$ 858,022</u>     | <u>\$ 287,758</u> |
| Key Bank- Checking                            |                   |                   |                       | \$ 775            |
| Key Bank- Money Market                        |                   |                   |                       | 16,236            |
| Idaho Central- Savings                        |                   |                   |                       | 25                |
| Idaho Central- Money Market Checking          |                   |                   |                       | 1,768             |
| Idaho Central- Checking                       |                   |                   |                       | 258,954           |
| Wells Fargo- CD                               |                   |                   |                       | 10,000            |
| Total   |                   |                   |                       | <u>\$ 287,758</u> |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES  
ALAMEDA MIDDLE SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

|   | Balance   | Cash<br>Receipts | Cash<br>Disbursements | Balance   |
|---|-----------|------------------|-----------------------|-----------|
| <b>STUDENT ACTIVITY FUNDS:</b>                |           |                  |                       |           |
| Activity                                      | \$ 33,395 | \$ 36,984        | \$ 28,427             | \$ 41,952 |
| Athletics                                     | 1,835     | 2,896            | 2,206                 | 2,525     |
| Band  | 1,037     | 1,167            | 1,868                 | 336       |
| Cheerleaders                                  | 1,699     | 81               | 624                   | 1,156     |
| Choir   | 343       | 792              | 1,115                 | 20        |
| Library                                       | 337       | 90               | -                     | 427       |
| NSF Checks                                    | (452)     | 170              | 185                   | (467)     |
| Participation Fee                             | 137       | 15,570           | 15,035                | 672       |
| Student Council                               | 334       | -                | -                     | 334       |
| Yearbook                                      | 1,233     | 10,340           | 8,113                 | 3,460     |
| Total Student Activity Funds                  | 39,898    | 68,090           | 57,573                | 50,415    |
| <b>ACCOMMODATION FUNDS:</b>                   |           |                  |                       |           |
| Administration Fund                           | 109       | 6                | -                     | 115       |
| Book Fines                                    | -         | 52               | -                     | 52        |
| Donations                                     | 1,424     | -                | -                     | 1,424     |
| Math Counts                                   | 225       | 350              | 474                   | 101       |
| Shape Shirts                                  | 202       | 771              | 599                   | 374       |
| Sales Tax                                     | 68        | 1,242            | 1,227                 | 83        |
| Ski Club                                      | 512       | -                | -                     | 512       |
| Robotics Team                                 | -         | 535              | 188                   | 347       |
| Total Accommodation Funds                     | 2,540     | 2,956            | 2,488                 | 3,008     |
| Total Student Activity and Accomodation Funds | \$ 42,438 | \$ 71,046        | \$ 60,061             | \$ 53,423 |
| Key Bank - Checking                           |           |                  |                       | \$ 53,423 |
| Total   |           |                  |                       | \$ 53,423 |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES  
FRANKLIN MIDDLE SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| STUDENT ACTIVITY FUNDS:                  | Balance          | Cash<br>Receipts  | Cash<br>Disbursements | Balance          |
|--|------------------|-------------------|-----------------------|------------------|
| Activity                                 | \$ 3,788         | \$ 21,314         | \$ 21,748             | \$ 3,354         |
| Cheerleaders                             | 2,813            | 7,556             | 9,603                 | 766              |
| Drama                                    | 39               | -                 | -                     | 39               |
| Fundraiser Account                       | 1,725            | 32,412            | 28,881                | 5,256            |
| General Fund                             | 5,839            | 40                | 14                    | 5,865            |
| Interest                                 | 135              | 32                | -                     | 167              |
| Participation Fee                        | (90)             | 16,650            | 16,605                | (45)             |
| Student Council                          | 3,790            | 14,134            | 16,155                | 1,769            |
| Yearbook                                 | 899              | 13,096            | 11,668                | 2,327            |
| Total Student Activity Funds             | <u>18,938</u>    | <u>105,234</u>    | <u>104,674</u>        | <u>19,498</u>    |
| <br>                                     |                  |                   |                       |                  |
| ACCOMMODATION FUNDS:                     |                  |                   |                       |                  |
| Band                                     | 889              | 441               | 889                   | 441              |
| Band Fundraiser                          | -                | 938               | 796                   | 142              |
| Book Fines                               | 86               | -                 | -                     | 86               |
| Brian Reams Donation                     | 1,673            | 1,549             | 2,344                 | 878              |
| Choir                                    | 262              | 686               | 269                   | 679              |
| Choir Fundraiser                         | -                | 5,068             | 3,512                 | 1,556            |
| FMS Board/Ski Club                       | 3,307            | 10,374            | 11,231                | 2,450            |
| Gate                                     | 817              | 708               | 979                   | 546              |
| Library                                  | 2,541            | 907               | 1,010                 | 2,438            |
| NSF Checks                               | (144)            | 290               | 552                   | (406)            |
| PE Skiing                                | 471              | 5,131             | 5,506                 | 96               |
| Pencil Fund                              | 114              | 78                | 80                    | 112              |
| Pictures                                 | 165              | 420               | 585                   | -                |
| Robotics                                 | 542              | 1,137             | 486                   | 1,193            |
| Rockwall/Disc Golf Fund                  | 169              | -                 | 169                   | -                |
| Sales Tax                                | 39               | 3,483             | 3,498                 | 24               |
| Total Accommodation Funds                | <u>10,931</u>    | <u>31,210</u>     | <u>31,906</u>         | <u>10,235</u>    |
| <br>                                     |                  |                   |                       |                  |
| Total Student Activity and Accommodation | <u>\$ 29,869</u> | <u>\$ 136,444</u> | <u>\$ 136,580</u>     | <u>\$ 29,733</u> |
| <br>                                     |                  |                   |                       |                  |
| Key Bank - Checking                      |                  |                   |                       | \$ 29,733        |
| Total                                    |                  |                   |                       | <u>\$ 29,733</u> |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES  
HAWTHORNE MIDDLE SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| STUDENT ACTIVITY FUNDS:                  | Balance          | Cash<br>Receipts  | Cash<br>Disbursements | Balance          |
|--|------------------|-------------------|-----------------------|------------------|
| Activity                                 | \$ 5,217         | \$ 9,259          | \$ 10,439             | \$ 4,037         |
| Art -England                             | 535              | -                 | 100                   | 435              |
| Band                                     | 2,879            | 280               | 408                   | 2,751            |
| Cheerleaders                             | 4,956            | 4,987             | 9,943                 | -                |
| Choir                                    | 3,047            | 1,638             | 1,090                 | 3,595            |
| Interest                                 | 10               | 7                 | 4                     | 13               |
| Leadership                               | 1,049            | 9,745             | 9,720                 | 1,074            |
| Library                                  | 1,923            | 2,035             | 383                   | 3,575            |
| Participation Fees                       | 275              | 15,076            | 14,783                | 568              |
| Registration                             | 670              | 300               | 300                   | 670              |
| Total Student Activity Funds             | <u>20,561</u>    | <u>43,327</u>     | <u>47,170</u>         | <u>16,718</u>    |
| <br>                                     |                  |                   |                       |                  |
| ACCOMMODATION FUNDS:                     |                  |                   |                       |                  |
| Administration Fund                      | 2,067            | -                 | 2,067                 | -                |
| Athletic Uniforms                        | 25               | -                 | -                     | 25               |
| BBB Booster                              | 33               | 496               | 468                   | 61               |
| Book Fines                               | 248              | 71                | -                     | 319              |
| Donation                                 | 1,509            | 10,527            | 4,167                 | 7,869            |
| GBB Booster                              | 29               | 550               | 555                   | 24               |
| 6TH Grade                                | 332              | 2,443             | 2,476                 | 299              |
| Indian Club                              | 315              | 131               | -                     | 446              |
| Lifetime Sports                          | 877              | -                 | -                     | 877              |
| Math Counts                              | -                | 1,354             | 1,020                 | 334              |
| 8TH Grade                                | 702              | 5,563             | 4,782                 | 1,483            |
| NSF Checks                               | 241              | 126               | 114                   | 253              |
| Virtues Club                             | 80               | -                 | 27                    | 53               |
| Sales Tax                                | 150              | 1,644             | 1,634                 | 160              |
| Ski Club                                 | -                | 7,592             | 7,386                 | 206              |
| Science Lab                              | 594              | -                 | -                     | 594              |
| Shape Uniforms                           | 950              | 5,038             | 2,914                 | 3,074            |
| Seventh Grade Team A                     | 545              | 4,084             | 3,890                 | 739              |
| Technology                               | 662              | 5,250             | 237                   | 5,675            |
| Vending                                  | 1,320            | 546               | 576                   | 1,290            |
| WR Booster                               | 121              | 269               | 240                   | 150              |
| WR Tournaments                           | -                | 80                | -                     | 80               |
| Yearbook                                 | 3,936            | 12,669            | 12,722                | 3,883            |
| XC Boosters                              | 14               | 674               | 688                   | -                |
| 100 Mile Club                            | -                | 3,795             | 2,845                 | 950              |
| Total Accommodation Funds                | <u>14,750</u>    | <u>62,902</u>     | <u>48,808</u>         | <u>28,844</u>    |
| <br>                                     |                  |                   |                       |                  |
| Total Student Activity and Accommodation | <u>\$ 35,311</u> | <u>\$ 106,229</u> | <u>\$ 95,978</u>      | <u>\$ 45,562</u> |
|  |                  |                   |                       | \$ 26,999        |
| Key Bank - Checking                      |                  |                   |                       | 18,563           |
| Key Bank - Savings                       |                  |                   |                       | <u>\$ 45,562</u> |
| Total                                    |                  |                   |                       | <u>\$ 45,562</u> |



POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES  
IRVING MIDDLE SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| STUDENT ACTIVITY FUNDS:                       | Balance   | Cash<br>Receipts | Cash<br>Disbursements | Balance   |
|---|-----------|------------------|-----------------------|-----------|
| Activity                                      | \$ 667    | \$ 12,082        | \$ 12,105             | \$ 644    |
| Band  | 463       | 1,683            | 1,554                 | 592       |
| Cheerleaders                                  | 3,395     | 6,311            | 8,621                 | 1,085     |
| Choir   | 496       | 4,799            | 2,808                 | 2,487     |
| Interest                                      | 165       | 3                | 2                     | 166       |
| Library                                       | 1,690     | 999              | 997                   | 1,692     |
| Participation Fee                             | 225       | 13,010           | 12,910                | 325       |
| Student Council                               | 5,716     | 15,101           | 12,211                | 8,606     |
| Wrestling                                     | 7,714     | 10,972           | 13,112                | 5,574     |
| Volleyball                                    | 1,627     | 2,895            | 1,892                 | 2,630     |
| Yearbook                                      | 4,859     | 9,313            | 6,922                 | 7,250     |
| Total Student Activity Funds                  | 27,017    | 77,168           | 73,134                | 31,051    |
| ACCOMMODATION FUNDS:                          |           |                  |                       |           |
| All City Track                                | 4,591     | 1,491            | 515                   | 5,567     |
| Annual Staff                                  | 4         | -                | -                     | 4         |
| Book Fines                                    | -         | 8                | -                     | 8         |
| Brian Reams Memorial                          | 175       | 945              | 767                   | 353       |
| Fund Raiser                                   | 1,899     | 4,067            | 5,294                 | 672       |
| Gate  | 278       | 225              | 225                   | 278       |
| Girls Basketball                              | 47        | 529              | 529                   | 47        |
| Kids Club                                     | 42        | 217              | 128                   | 131       |
| Weight Room                                   | 333       | -                | -                     | 333       |
| Pictures                                      | 540       | -                | -                     | 540       |
| Renaissance                                   | 174       | 92               | 100                   | 166       |
| Sales Tax                                     | 77        | 2,637            | 2,638                 | 76        |
| Liberty Cards                                 | 3,946     | 4,651            | 6,088                 | 2,509     |
| Total Accommodation Funds                     | 12,106    | 14,862           | 16,284                | 10,684    |
| Total Student Activity and Accomodation Funds | \$ 39,123 | \$ 92,030        | \$ 89,418             | \$ 41,735 |
| Key Bank - Checking                           |           |                  |                       | \$ 41,735 |
| Total   |           |                  |                       | \$ 41,735 |



# STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These tables reflect social and economic data, financial trends, and fiscal capacity of the District.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATISTICAL SECTION**

This part of the Pocatello/Chubbuck School District's No. 25 comprehensive annual financial report presents detail information as a context for understanding what the information in the financial statements, notes disclosures and required supplementary information says about the District's overall financial health.

| <b><u>Contents</u></b>  | <b><u>Page</u></b> |
|---|--------------------|
| <b>Financial Trends</b><br>These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.  | 109-118            |
| <b>Revenue Capacity</b><br>These schedules contain trend information to help the reader assess the District's most significant local revenues sources, property tax and state support.  | 119-122            |
| <b>Debt Capacity</b><br>These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.       | 123-126            |
| <b>Demographic and Economic Information</b><br>These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.                     | 127-129            |
| <b>Operating Information</b><br>These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs. | 130-135            |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
JUNE 30, 2016  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)

|   | Fiscal Year   |               |               |               |               |               |               |               |               |               |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|   | 2007          | 2008          | 2009          | 2010          | 2011          | 2012          | 2013          | 2014          | 2015 (1)      | 2016 (1)      |
| <b>Governmental activities</b>              |               |               |               |               |               |               |               |               |               |               |
| Net investment in capital assets            | \$ 26,465,135 | \$ 26,404,808 | \$ 26,217,467 | \$ 28,384,732 | \$ 28,612,467 | \$ 32,562,062 | \$ 33,042,768 | \$ 33,971,021 | \$ 36,526,646 | \$ 38,101,250 |
| Restricted                                  | 2,446,590     | 2,405,864     | 2,287,311     | 2,236,277     | 5,185,525     | 4,980,888     | 3,410,565     | 3,656,134     | 3,438,232     | 3,226,009     |
| Unrestricted                                | 7,654,206     | 7,574,872     | 10,785,939    | 9,722,141     | 8,815,561     | 7,513,113     | 6,936,793     | 7,579,441     | (9,498,608)   | (10,292,359)  |
| Total governmental activities net position  | \$ 36,565,931 | \$ 36,385,544 | \$ 39,290,717 | \$ 40,343,150 | \$ 42,613,553 | \$ 45,056,063 | \$ 43,390,126 | \$ 45,206,596 | \$ 30,466,270 | \$ 31,034,900 |
| <b>Business-type activities</b>             |               |               |               |               |               |               |               |               |               |               |
| Net investment in capital assets            | \$ 109,982    | \$ 99,467     | \$ 82,791     | \$ 72,463     | \$ 74,191     | \$ 140,417    | \$ 155,078    | \$ 179,616    | \$ 192,258    | \$ 175,850    |
| Unrestricted                                | 786,955       | 596,874       | 640,004       | 957,599       | 1,349,888     | 1,461,417     | 1,375,842     | 920,167       | 197,817       | 132,835       |
| Total business-type activities net position | \$ 896,937    | \$ 696,341    | \$ 722,795    | \$ 1,030,062  | \$ 1,424,079  | \$ 1,601,834  | \$ 1,530,920  | \$ 1,099,783  | \$ 390,075    | \$ 308,685    |
| <b>Primary government</b>                   |               |               |               |               |               |               |               |               |               |               |
| Net investment in capital assets            | \$ 26,575,117 | \$ 26,504,275 | \$ 26,316,934 | \$ 28,457,195 | \$ 28,686,658 | \$ 32,702,479 | \$ 33,197,846 | \$ 34,150,637 | \$ 36,718,904 | \$ 38,277,100 |
| Restricted                                  | 2,446,590     | 2,405,864     | 2,287,311     | 2,236,277     | 5,185,525     | 4,980,888     | 3,410,565     | 3,656,134     | 3,438,232     | 3,226,009     |
| Unrestricted                                | 8,441,161     | 8,171,746     | 11,409,267    | 10,679,740    | 10,165,449    | 8,974,530     | 8,312,635     | 8,499,608     | (9,300,791)   | (10,159,524)  |
| Total primary government net position       | \$ 37,462,868 | \$ 37,081,885 | \$ 40,013,512 | \$ 41,373,212 | \$ 44,037,632 | \$ 46,657,897 | \$ 44,921,046 | \$ 46,306,379 | \$ 30,856,345 | \$ 31,343,585 |

(1) The District adopted GASB Statement No. 68- Accounting & Financial Reporting for Pensions. The statement required the reporting of a net pension liability which significantly reduces the unrestricted net position.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
JUNE 30, 2016  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)

|                                     | Fiscal Year   |               |               |               |               |               |               |               |               |               |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                                     | 2007          | 2008          | 2009          | 2010          | 2011          | 2012          | 2013          | 2014          | 2015          | 2016          |
| <b>Expenses:</b>                    |               |               |               |               |               |               |               |               |               |               |
| Instruction                         | \$ 46,563,400 | \$ 49,754,817 | \$ 49,755,121 | \$ 51,757,650 | \$ 48,087,502 | \$ 47,581,279 | \$ 48,580,447 | \$ 49,011,435 | \$ 44,792,181 | \$ 50,532,312 |
| Supporting services                 | 26,722,553    | 28,604,892    | 28,545,883    | 27,987,028    | 27,833,662    | 24,407,976    | 28,433,803    | 26,664,957    | 26,426,442    | 26,482,186    |
| Non-Instruction                     | 41,056        | 33,769        | 61,250        | 79,410        | 73,751        | 65,070        | 50,650        | 65,392        | 51,172        | 44,707        |
| Debt Service                        | 842,135       | 766,962       | 714,502       | 695,064       | 515,525       | 515,809       | 455,994       | 233,228       | 84,827        | 48,163        |
| Depreciation                        | 1,891,220     | 1,639,704     | 1,453,659     | 1,759,374     | 1,778,516     | 1,795,781     | 1,808,892     | 1,834,129     | 1,878,991     | 1,947,154     |
| Total governmental activities       | 76,060,364    | 80,800,144    | 80,530,415    | 82,278,526    | 78,288,956    | 74,365,915    | 79,329,786    | 77,809,141    | 73,233,613    | 79,054,522    |
| Business-type activities:           |               |               |               |               |               |               |               |               |               |               |
| Food Service                        | 4,124,887     | 4,533,805     | 4,712,362     | 4,590,956     | 4,385,796     | 4,642,570     | 4,798,608     | 5,323,658     | 4,775,035     | 4,732,034     |
| Total business-type activities      | 4,124,887     | 4,533,805     | 4,712,362     | 4,590,956     | 4,385,796     | 4,642,570     | 4,798,608     | 5,323,658     | 4,775,035     | 4,732,034     |
| Total primary government            | \$ 80,185,251 | \$ 85,333,949 | \$ 85,242,777 | \$ 86,869,482 | \$ 82,674,752 | \$ 79,008,485 | \$ 84,128,394 | \$ 83,132,799 | \$ 78,008,648 | \$ 83,786,556 |
| <b>Program Revenues:</b>            |               |               |               |               |               |               |               |               |               |               |
| Governmental activities:            |               |               |               |               |               |               |               |               |               |               |
| Charges for services:               |               |               |               |               |               |               |               |               |               |               |
| Instruction                         | \$ 171,782    | \$ 190,079    | \$ 187,629    | \$ 198,655    | \$ 233,862    | \$ 240,204    | \$ 226,327    | \$ 242,057    | \$ 238,752    | \$ 343,578    |
| Support services                    | 124,630       | 126,030       | 136,865       | 107,722       | 134,836       | 123,741       | 132,922       | 130,339       | 128,559       | 163,923       |
| Operating grants and contributions: |               |               |               |               |               |               |               |               |               |               |
| Instruction                         | 5,838,094     | 5,720,845     | 6,193,594     | 12,990,030    | 6,711,871     | 5,798,454     | 5,653,951     | 5,591,525     | 5,860,175     | 6,201,224     |
| Support services                    | 2,706,717     | 3,286,969     | 3,462,613     | 6,910,941     | 3,869,808     | 2,973,859     | 3,329,978     | 3,002,219     | 2,910,220     | 2,961,630     |
| Non instruction                     | 4,786         | 3,883         | 7,645         | 19,930        | 10,338        | 7,902         | 6,293         | 8,602         | 6,014         | 5,392         |
| Total governmental activities       | 8,846,009     | 9,327,806     | 9,998,346     | 20,227,278    | 10,960,715    | 9,144,160     | 9,349,471     | 8,974,742     | 9,143,720     | 9,675,747     |
| Business-type activities:           |               |               |               |               |               |               |               |               |               |               |
| Charges for services                |               |               |               |               |               |               |               |               |               |               |
| Food service                        | 1,508,091     | 1,557,481     | 1,836,959     | 1,467,044     | 1,336,197     | 1,271,160     | 1,175,448     | 1,175,378     | 1,046,589     | 1,129,147     |
| Operating grants and contributions: |               |               |               |               |               |               |               |               |               |               |
| Food Service                        | 2,504,223     | 2,674,673     | 2,796,558     | 3,328,245     | 3,340,035     | 3,449,732     | 3,449,052     | 3,600,944     | 3,645,768     | 3,655,379     |
| Total business-type activities      | 4,012,314     | 4,232,154     | 4,633,517     | 4,795,289     | 4,676,232     | 4,720,892     | 4,624,500     | 4,776,322     | 4,692,357     | 4,784,526     |
| Total primary government            | \$ 12,858,323 | \$ 13,559,960 | \$ 14,621,863 | \$ 25,022,567 | \$ 15,636,947 | \$ 13,865,052 | \$ 13,973,971 | \$ 13,751,064 | \$ 13,836,077 | \$ 14,460,273 |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

CHANGES IN NET POSITION (CONTINUED)  
LAST TEN FISCAL YEARS  
JUNE 30, 2016  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)

|                                   | Fiscal Year            |                        |                        |                        |                        |                        |                        |                        |                        |                        |
|-----------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
|                                   | 2007                   | 2008                   | 2009                   | 2010                   | 2011                   | 2012                   | 2013                   | 2014                   | 2015                   | 2016                   |
| <b>Net (Expense)/Revenue</b>      |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Governmental activities           | \$ (67,214,355)        | \$ (71,472,338)        | \$ (70,542,069)        | \$ (62,051,248)        | \$ (67,334,241)        | \$ (65,221,755)        | \$ (69,980,316)        | \$ (68,834,399)        | \$ (64,089,893)        | \$ (69,378,775)        |
| Business-type activities          | (112,573)              | (301,651)              | (78,845)               | 204,333                | 290,436                | 78,322                 | (174,108)              | (547,336)              | (82,678)               | 52,492                 |
| Total primary government          | <u>\$ (67,326,928)</u> | <u>\$ (71,773,989)</u> | <u>\$ (70,620,914)</u> | <u>\$ (61,846,915)</u> | <u>\$ (67,043,805)</u> | <u>\$ (65,143,433)</u> | <u>\$ (70,154,424)</u> | <u>\$ (69,381,735)</u> | <u>\$ (64,172,571)</u> | <u>\$ (69,326,283)</u> |
| <b>General Revenues and Other</b> |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| <b>Changes in Net Position</b>    |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Governmental activities:          |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Federal and state aid             | \$ 56,502,120          | \$ 58,124,381          | \$ 60,311,773          | \$ 50,578,425          | \$ 56,594,020          | \$ 53,635,472          | \$ 53,788,212          | \$ 54,336,717          | \$ 56,300,351          | \$ 58,491,880          |
| Taxes:                            |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| General purposes                  | 5,346,124              | 6,241,209              | 6,598,469              | 6,025,191              | 6,032,174              | 7,391,579              | 7,698,275              | 9,086,617              | 8,595,223              | 9,335,576              |
| Debt service                      | 2,163,550              | 2,112,618              | 2,121,042              | 2,198,421              | 2,395,349              | 2,328,512              | 2,434,225              | 2,549,127              | 4,597,438              | 1,889,930              |
| Capital projects                  | 3,220,268              | 3,402,186              | 3,560,779              | 3,853,664              | 4,138,610              | 3,815,264              | 3,989,114              | 4,336,529              | 1,896,809              | 4,842,534              |
| Earning on investments            | 1,026,309              | 1,135,632              | 558,533                | 154,383                | 159,415                | 152,270                | 171,155                | 139,429                | 140,979                | 188,312                |
| Other local                       | 292,462                | 376,980                | 401,945                | 396,530                | 388,659                | 440,600                | 336,592                | 318,649                | 500,566                | 333,347                |
| Net pension revenue (expense)     | (95,150)               | (101,055)              | (105,299)              | (102,933)              | (103,581)              | (99,432)               | (103,194)              | (116,199)              | (115,570)              | (115,573)              |
| Transfers                         | 68,455,683             | 71,291,951             | 73,447,242             | 63,206,614             | 69,604,646             | 67,664,265             | 68,314,379             | 70,650,869             | 75,587,301             | 74,966,006             |
| Total governmental activities     |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Business-type activities:         |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Net pension revenue (expense)     | 95,150                 | 101,055                | 105,299                | 102,933                | 103,581                | 99,432                 | 103,194                | 116,199                | 120,821                | (91,770)               |
| Transfers                         | 95,150                 | 101,055                | 105,299                | 102,933                | 103,581                | 99,432                 | 103,194                | 116,199                | 115,570                | 113,102                |
| Total business-type activities    |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Total primary government          | <u>\$ 68,550,833</u>   | <u>\$ 71,393,006</u>   | <u>\$ 73,552,541</u>   | <u>\$ 63,309,547</u>   | <u>\$ 69,708,227</u>   | <u>\$ 67,763,697</u>   | <u>\$ 68,417,573</u>   | <u>\$ 70,767,068</u>   | <u>\$ 75,823,692</u>   | <u>\$ 74,987,338</u>   |
| <b>Change in Net Position</b>     |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Governmental activities           | \$ 1,241,328           | \$ (180,387)           | \$ 2,905,173           | \$ 1,155,366           | \$ 2,270,405           | \$ 2,442,510           | \$ (1,665,937)         | \$ 1,816,470           | \$ 11,497,408          | \$ 5,587,231           |
| Business-type activities          | (17,423)               | (200,596)              | 26,454                 | 307,266                | 394,017                | 177,754                | (70,914)               | (431,137)              | 153,713                | 73,824                 |
| Total primary government          | <u>\$ 1,223,905</u>    | <u>\$ (380,983)</u>    | <u>\$ 2,931,627</u>    | <u>\$ 1,462,632</u>    | <u>\$ 2,664,422</u>    | <u>\$ 2,620,264</u>    | <u>\$ (1,736,851)</u>  | <u>\$ 1,385,333</u>    | <u>\$ 11,651,121</u>   | <u>\$ 5,661,055</u>    |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
JUNE 30, 2016  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)

|   | Fiscal Year         |                      |                      |                      |                      |                      |                      |                      |                      |                      |
|---|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|   | 2006                | 2007                 | 2009                 | 2010                 | 2011 (2)             | 2012                 | 2013                 | 2014                 | 2015                 | 2016                 |
| <b>General Fund</b>                       |                     |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Reserved                                  | \$ 285,070          | \$ 347,755           | \$ 452,837           | \$ 3,634,449         | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| Nonspendable                              | -                   | -                    | -                    | -                    | 374,480              | 341,780              | 326,160              | 296,058              | 392,016              | 541,818              |
| Committed                                 | -                   | -                    | -                    | -                    | 2,465,403            | 2,465,403            | 1,510,029            | -                    | -                    | -                    |
| Assigned                                  | -                   | -                    | -                    | -                    | 154,049              | -                    | -                    | -                    | -                    | -                    |
| Unreserved/Unassigned                     | 4,206,685           | 5,195,953            | 7,043,922            | 3,986,729            | 5,320,198            | 5,140,192            | 3,602,817            | 4,704,056            | 4,823,524            | 6,510,279            |
| <b>Total General Fund</b>                 | <b>\$ 4,491,755</b> | <b>\$ 5,543,708</b>  | <b>\$ 7,496,759</b>  | <b>\$ 7,621,178</b>  | <b>\$ 8,314,130</b>  | <b>\$ 7,947,375</b>  | <b>\$ 5,439,006</b>  | <b>\$ 5,000,114</b>  | <b>\$ 5,215,540</b>  | <b>\$ 7,052,097</b>  |
| <b>All Other Governmental Funds</b>       |                     |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Reserved                                  | \$ 2,436,429        | \$ 2,446,590         | \$ 2,287,311         | \$ 2,236,277         | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| Nonspendable                              | -                   | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | 329,364              |
| Restricted                                | -                   | -                    | -                    | -                    | 5,185,525            | 4,038,490            | 3,410,565            | 3,656,134            | 3,438,232            | 3,226,009            |
| Unreserved, reported in:                  |                     |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Capital Projects                          | (1) 1,053,411       | 1,570,521            | 1,934,709            | 936,942              | -                    | -                    | -                    | -                    | -                    | -                    |
| Special Revenue Funds                     | 1,257,016           | 1,318,847            | 1,160,523            | 975,690              | -                    | -                    | -                    | -                    | -                    | -                    |
| Assigned                                  | -                   | -                    | -                    | -                    | 151,677              | 89,236               | 1,352,104            | 2,713,821            | 3,110,902            | 4,256,032            |
| <b>Total All Other Governmental Funds</b> | <b>4,746,856</b>    | <b>5,335,958</b>     | <b>5,382,543</b>     | <b>4,148,909</b>     | <b>5,337,202</b>     | <b>4,127,726</b>     | <b>4,762,669</b>     | <b>6,369,955</b>     | <b>6,549,134</b>     | <b>7,811,405</b>     |
| <b>Total All Other Governmental Funds</b> | <b>\$ 9,238,611</b> | <b>\$ 10,879,666</b> | <b>\$ 12,879,302</b> | <b>\$ 11,770,087</b> | <b>\$ 13,651,332</b> | <b>\$ 12,075,101</b> | <b>\$ 10,201,675</b> | <b>\$ 11,370,069</b> | <b>\$ 11,764,674</b> | <b>\$ 14,863,502</b> |

(1) The District Sold \$27.5 million in General Obligation bonds for Construction of Century High School and Renovation of Pocatello High School.

(2) The District implemented the new fund balance categories and description in accordance with GASB Statement 54.



POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
JUNE 30, 2016  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)

|  | Fiscal Year   |               |               |                |               |                |                |               |               |               |
|--|---------------|---------------|---------------|----------------|---------------|----------------|----------------|---------------|---------------|---------------|
|  | 2007          | 2008          | 2009          | 2010           | 2011          | 2012           | 2013           | 2014          | 2015          | 2016          |
| <b>Revenues:</b>                                     |               |               |               |                |               |                |                |               |               |               |
| Local  | \$ 12,456,299 | \$ 13,664,969 | \$ 13,351,831 | \$ 12,753,346  | \$ 13,590,228 | \$ 14,537,249  | \$ 15,029,734  | \$ 16,884,508 | \$ 16,068,705 | \$ 17,179,803 |
| State  | 56,805,297    | 59,336,355    | 61,566,864    | 51,643,704     | 55,382,292    | 51,778,450     | 53,331,652     | 54,262,208    | 56,861,303    | 59,055,861    |
| Federal  | 8,246,420     | 7,799,723     | 8,408,761     | 18,855,622     | 11,753,472    | 10,573,028     | 9,446,782      | 8,676,857     | 8,215,457     | 8,609,707     |
| Total Revenues                                       | 77,508,016    | 80,801,047    | 83,327,456    | 83,252,672     | 80,725,992    | 76,888,727     | 77,808,168     | 79,823,573    | 81,145,465    | 84,845,371    |
| <b>Expenditures:</b>                                 |               |               |               |                |               |                |                |               |               |               |
| Instruction  | 50,050,387    | 54,121,896    | 53,253,675    | 51,746,625     | 48,290,877    | 47,606,270     | 48,354,581     | 48,753,755    | 49,564,057    | 51,132,355    |
| Support services                                     | 23,156,053    | 24,248,402    | 24,522,262    | 27,795,078     | 25,816,613    | 23,930,179     | 27,207,310     | 24,743,656    | 24,873,706    | 25,010,366    |
| Non-Instruction                                      | 41,056        | 33,769        | 61,250        | 79,410         | 73,751        | 65,070         | 50,650         | 65,392        | 51,172        | 44,707        |
| Capital outlay                                       | 302,180       | 432,149       | 803,512       | 2,416,331      | 2,333,096     | 4,531,307      | 1,727,233      | 2,744,546     | 3,986,812     | 3,281,545     |
| Debt service   |               |               |               |                |               |                |                |               |               |               |
| Principal  | 1,380,000     | 1,450,000     | 1,510,000     | 1,570,000      | 1,640,000     | 1,710,000      | 1,795,000      | 1,880,000     | 2,040,000     | 2,081,000     |
| Interest   | 842,135       | 771,095       | 714,502       | 651,510        | 586,830       | 522,700        | 443,625        | 351,630       | 119,540       | 83,468        |
| Total Expenditures                                   | 75,771,811    | 81,057,311    | 80,865,201    | 84,258,954     | 78,741,167    | 78,365,526     | 79,578,399     | 78,538,979    | 80,635,287    | 81,633,441    |
| Excess (Deficiency)<br>(Under) Expenditures          | 1,736,205     | (256,264)     | 2,462,255     | (1,006,282)    | 1,984,825     | (1,476,799)    | (1,770,231)    | 1,284,594     | 510,178       | 3,211,930     |
| <b>Other Financing Sources (Uses):</b>               |               |               |               |                |               |                |                |               |               |               |
| Proceeds of Refunding Bonds                          | -             | -             | -             | -              | -             | -              | -              | -             | -             | -             |
| Premiums on Debt                                     | -             | -             | -             | -              | -             | -              | -              | -             | -             | -             |
| Payment to Escrow                                    | -             | -             | -             | -              | -             | -              | -              | -             | -             | -             |
| Transfers in   | 56,538        | 67,109        | 62,710        | 6,006          | 7,494         | 5,925          | 44,684         | 5,509         | 5,703         | 4,080         |
| Transfers out  | (151,688)     | (168,164)     | (168,009)     | (108,939)      | (111,075)     | (105,357)      | (147,878)      | (121,708)     | (121,276)     | (117,182)     |
| Total Other Financing Sources (Uses)                 | (95,150)      | (101,055)     | (105,299)     | (102,933)      | (103,581)     | (99,432)       | (103,194)      | (116,199)     | (115,573)     | (113,102)     |
| Net Change in Fund Balances                          | \$ 1,641,055  | \$ (357,319)  | \$ 2,356,956  | \$ (1,109,215) | \$ 1,881,244  | \$ (1,576,231) | \$ (1,873,425) | \$ 1,168,395  | \$ 394,605    | \$ 3,098,828  |
| Debt service as a percent of noncapital expenditures | 2.94%         | 2.75%         | 2.76%         | 2.71%          | 2.91%         | 3.02%          | 2.88%          | 2.94%         | 2.82%         | 2.76%         |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE  
LAST TEN FISCAL YEARS  
JUNE 30, 2016  
(MODIFIED ACCRUAL OF ACCOUNTING)  
(UNAUDITED)

| FISCAL<br>YEAR | PROPERTY TAX        |                     |                 | TOTAL         |
|----------------|---------------------|---------------------|-----------------|---------------|
|                | GENERAL<br>PURPOSES | CAPITAL<br>PROJECTS | DEBT<br>SERVICE |               |
| 2007           | \$ 5,457,928        | \$ 3,220,268        | \$ 2,163,550    | \$ 10,841,746 |
| 2008           | 6,305,639           | 3,406,924           | 2,123,685       | 11,836,248    |
| 2009           | 6,481,998           | 3,497,448           | 2,087,413       | 12,066,859    |
| 2010           | 5,937,129           | 3,790,956           | 2,167,971       | 11,896,056    |
| 2011           | 6,123,679           | 4,148,802           | 2,400,975       | 12,673,456    |
| 2012           | 7,424,769           | 3,823,464           | 2,332,201       | 13,580,434    |
| 2013           | 7,747,036           | 3,984,705           | 2,430,997       | 14,162,738    |
| 2014           | 9,123,657           | 4,362,932           | 2,567,445       | 16,054,034    |
| 2015           | 8,560,069           | 4,587,636           | 1,912,144       | 15,059,849    |
| 2016           | 9,367,839           | 4,868,901           | 1,913,881       | 16,150,621    |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

GOVERNMENT-WIDE EXPENSES BY FUNCTION (1)  
LAST TEN FISCAL YEARS  
JUNE 30, 2016  
(UNAUDITED)

| FISCAL YEAR | INSTRUCTION   | SUPPORT SERVICES | NON INSTRUCTION | INTEREST ON LONG-TERM DEBT | UNALLOCATED DEPRECIATION | FOOD SERVICE | TOTAL         |
|-------------|---------------|------------------|-----------------|----------------------------|--------------------------|--------------|---------------|
| 2007        | \$ 46,563,400 | \$ 26,722,553    | \$ 41,056       | \$ 842,135                 | \$ 1,891,220             | \$ 4,124,887 | \$ 80,185,251 |
| 2008        | 49,754,817    | 28,604,892       | 33,769          | 766,962                    | 1,639,704                | 4,533,805    | 85,333,949    |
| 2009        | 49,755,121    | 28,545,883       | 61,250          | 714,502                    | 1,453,659                | 4,712,362    | 85,242,777    |
| 2010        | 51,757,650    | 27,987,028       | 79,410          | 695,064                    | 1,759,374                | 4,590,956    | 86,869,482    |
| 2011        | 48,087,502    | 27,833,662       | 73,751          | 515,525                    | 1,778,516                | 4,385,796    | 82,674,752    |
| 2012        | 47,581,279    | 24,407,976       | 65,070          | 515,809                    | 1,795,781                | 4,642,570    | 79,008,485    |
| 2013        | 48,580,447    | 28,433,803       | 50,650          | 455,994                    | 1,808,892                | 4,798,608    | 84,128,394    |
| 2014        | 49,011,435    | 26,664,957       | 65,392          | 233,228                    | 1,834,129                | 5,323,658    | 83,132,799    |
| 2015        | 44,792,181    | 26,426,442       | 51,172          | 84,827                     | 1,878,991                | 4,775,035    | 78,008,648    |
| 2016        | 50,532,312    | 26,482,186       | 44,707          | 48,163                     | 1,947,154                | 4,732,034    | 83,786,556    |

(1) Includes governmental and business-type activities

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

GOVERNMENT-WIDE REVENUES BY SOURCE (1)  
LAST TEN FISCAL YEARS  
JUNE 30, 2016  
(UNAUDITED)

| FISCAL YEAR | CHARGES FOR SERVICES | OPERATING GRANTS & CONTRIBUTIONS (1) | PROPERTY TAXES (2) | INTEREST EARNINGS | OTHER LOCAL | STATE SUPPORT | FEDERAL ASSISTANCE (3) | TOTAL         |
|-------------|----------------------|--------------------------------------|--------------------|-------------------|-------------|---------------|------------------------|---------------|
| 2007        | \$ 1,804,503         | \$ 11,053,820                        | \$ 10,729,942      | \$ 1,026,309      | \$ 292,462  | \$ 56,502,120 | \$ -                   | \$ 81,409,156 |
| 2008        | 1,873,590            | 11,686,370                           | 11,756,013         | 1,135,632         | 376,980     | 58,124,381    | -                      | 84,952,966    |
| 2009        | 2,161,453            | 12,460,410                           | 12,280,290         | 558,533           | 401,945     | 60,311,773    | -                      | 88,174,404    |
| 2010        | 1,773,421            | 23,249,146                           | 12,077,276         | 154,383           | 396,530     | 50,578,425    | -                      | 88,229,181    |
| 2011        | 1,704,895            | 13,932,052                           | 12,566,133         | 159,415           | 388,659     | 54,900,874    | 1,693,146              | 85,345,174    |
| 2012        | 1,635,105            | 12,229,947                           | 13,535,355         | 152,270           | 440,600     | 51,268,731    | 2,366,741              | 81,628,749    |
| 2013        | 1,534,697            | 12,439,274                           | 14,121,614         | 171,155           | 336,592     | 52,436,779    | 1,351,433              | 82,391,544    |
| 2014        | 1,547,774            | 12,203,290                           | 15,972,273         | 139,429           | 318,649     | 53,375,635    | 961,082                | 84,518,132    |
| 2015        | 1,413,900            | 12,422,177                           | 15,089,470         | 140,979           | 500,566     | 55,734,127    | 566,224                | 85,867,443    |
| 2016        | 1,636,648            | 12,823,625                           | 16,068,040         | 188,312           | 333,347     | 57,582,740    | 909,140                | 89,541,852    |

(1) Includes governmental and business-type activities

(2) Property taxes are composed of real, personal and utility.

(3) Subsequent to 2001, federal assistance has been included in operating grants and contributions to agree with the presentation in the statement of activities in the government-wide financial statement presentation.

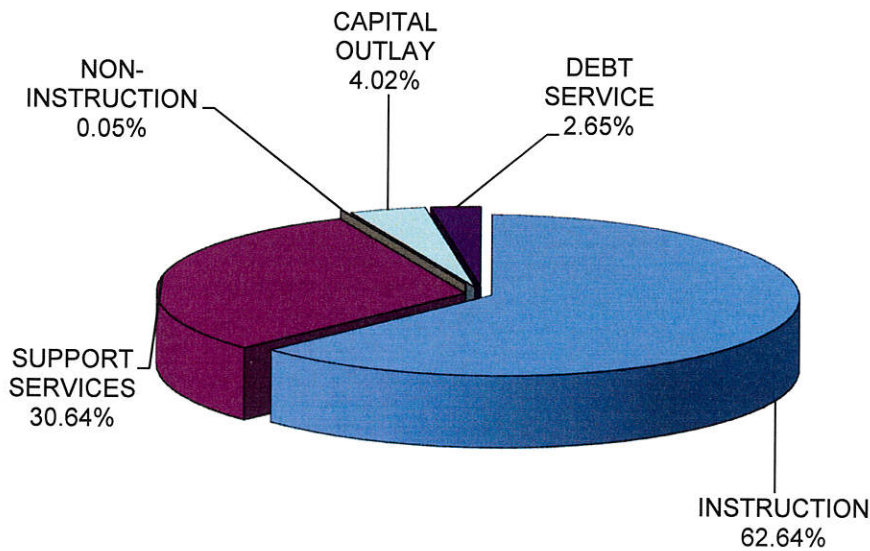
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)  
LAST TEN FISCAL YEARS  
JUNE 30, 2016  
(UNAUDITED)**

| <u>FISCAL YEAR</u> | <u>INSTRUCTION</u> | <u>SUPPORT SERVICES</u> | <u>NON INSTRUCTION</u> | <u>CAPITAL OUTLAY</u> | <u>DEBT SERVICE</u> | <u>TOTAL</u>  |
|--------------------|--------------------|-------------------------|------------------------|-----------------------|---------------------|---------------|
| 2007               | \$ 46,527,934      | \$ 23,156,053           | \$ 41,056              | \$ 3,824,633          | \$ 2,222,135        | \$ 75,771,811 |
| 2008               | 49,987,577         | 24,248,402              | 33,769                 | 4,566,468             | 2,221,095           | 81,057,311    |
| 2009               | 49,697,810         | 24,523,821              | 61,692                 | 4,357,376             | 2,224,502           | 80,865,201    |
| 2010               | 51,746,625         | 25,037,198              | 79,410                 | 5,174,211             | 2,221,510           | 84,258,954    |
| 2011               | 48,290,877         | 25,816,613              | 73,751                 | 2,333,096             | 2,226,830           | 78,741,167    |
| 2012               | 47,606,274         | 23,930,175              | 65,070                 | 4,531,307             | 2,232,700           | 78,365,526    |
| 2013               | 48,354,581         | 27,207,310              | 50,650                 | 1,727,233             | 2,238,625           | 79,578,399    |
| 2014               | 48,753,755         | 24,743,656              | 65,392                 | 2,744,546             | 2,231,630           | 78,538,979    |
| 2015               | 49,564,057         | 24,873,706              | 51,172                 | 3,986,812             | 2,159,540           | 80,635,287    |
| 2016               | 51,132,355         | 25,010,366              | 44,707                 | 3,281,545             | 2,164,468           | 81,633,441    |

(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.

**GENERAL GOVERNMENT EXPENDITURES BY FUNCTION  
2016**





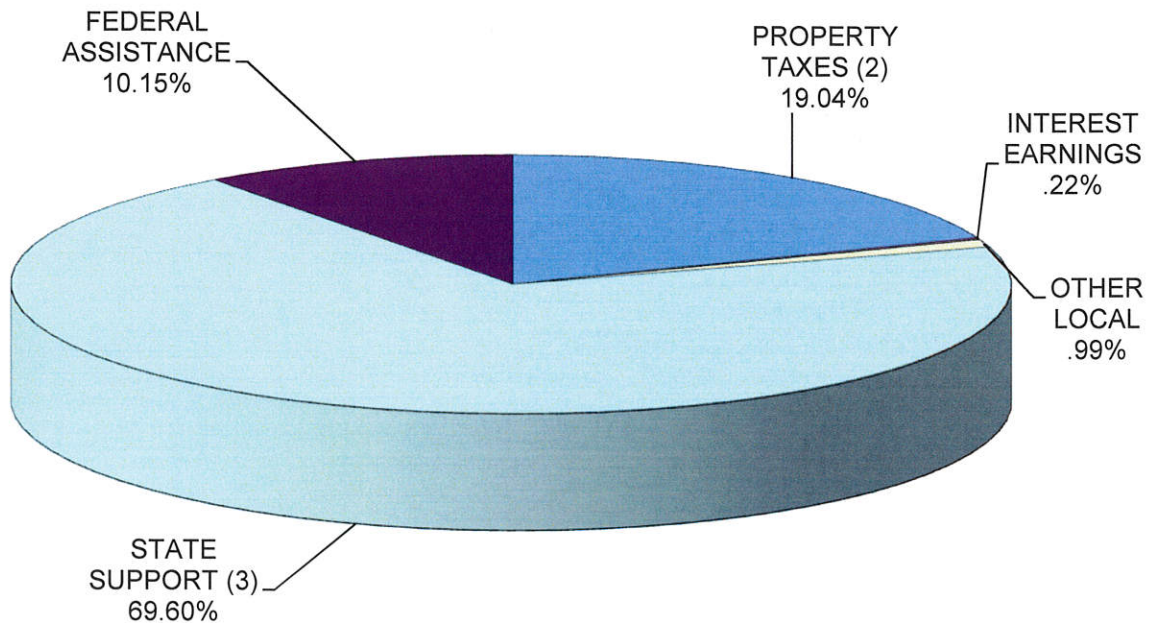
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)  
LAST TEN FISCAL YEARS  
JUNE 30, 2016  
(UNAUDITED)**

| FISCAL YEAR | PROPERTY TAXES (2) | INTEREST EARNINGS | OTHER LOCAL | STATE SUPPORT (3) | FEDERAL ASSISTANCE | TOTAL         |
|-------------|--------------------|-------------------|-------------|-------------------|--------------------|---------------|
| 2007        | \$ 10,841,116 (4)  | \$ 1,026,309      | \$ 588,874  | \$ 56,805,297 (4) | \$ 8,246,420       | \$ 77,508,016 |
| 2008        | 11,836,248 (4)     | 1,135,632         | 693,089     | 59,336,355 (4)    | 7,799,723          | 80,801,047    |
| 2009        | 12,066,859 (4)     | 453,090           | 831,882     | 61,566,864 (4)    | 8,408,761          | 83,327,456    |
| 2010        | 11,896,056 (4)     | 154,383           | 702,907     | 51,643,704 (4)    | 18,855,622         | 83,252,672    |
| 2011        | 12,673,456 (4)     | 159,415           | 757,357     | 55,382,292 (4)    | 11,753,472         | 80,725,992    |
| 2012        | 13,580,434 (4)     | 152,270           | 804,545     | 51,778,450 (4)    | 10,573,028         | 76,888,727    |
| 2013        | 14,162,738 (4)     | 171,155           | 695,841     | 53,331,652 (4)    | 9,446,782          | 77,808,168    |
| 2014        | 16,054,034 (4)     | 139,429           | 691,045     | 54,262,208 (4)    | 8,676,857          | 79,823,573    |
| 2015        | 15,089,470 (4)     | 140,979           | 500,566     | 56,861,303 (4)    | 8,215,457          | 80,807,775    |
| 2016        | 16,150,621 (4)     | 188,312           | 840,870     | 59,055,861 (4)    | 8,609,707          | 84,845,371    |

- (1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.
- (2) Property taxes are composed of real, personal and utility.
- (3) In 1995, the State of Idaho Department of Education began flowing through to local districts employees benefits for Public Employees Retirement System and Social Security previously paid by the State Agency.
- (4) The State Legislature eliminated the Maintenance & Operations levy which was replaced with State funding.

**GENERAL GOVERNMENT REVENUES BY SOURCE  
2016**



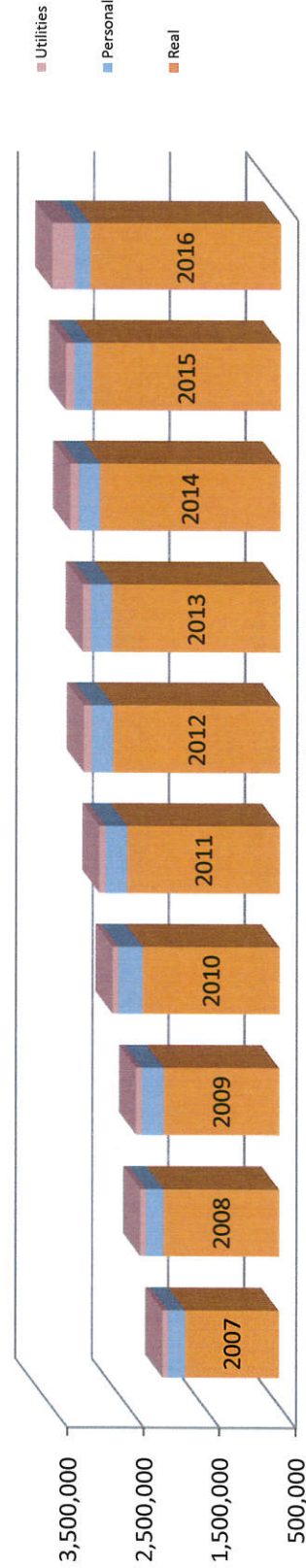
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY  
LAST TEN FISCAL YEARS**

JUNE 30, 2016  
(Amounts Expressed In Thousands)  
(UNAUDITED)

| FISCAL YEAR | REAL PROPERTY | PERSONAL PROPERTY | UTILITIES | LESS: TAX EXEMPT REAL PROPERTY | TOTAL        | TOTAL DIRECT TAX RATE | HOME OWNER EXEMPTION (1) |
|-------------|---------------|-------------------|-----------|--------------------------------|--------------|-----------------------|--------------------------|
| 2007        | \$ 2,915,498  | \$ 227,371        | \$ 73,035 | \$ 896,847                     | \$ 2,319,057 | 4.56                  | \$ 75,000                |
| 2008        | 3,353,401     | 228,026           | 77,162    | 1,057,498                      | 2,601,091    | 4.48                  | 89,325                   |
| 2009        | 3,675,974     | 285,011           | 75,387    | 1,176,460                      | 2,859,912    | 4.25                  | 100,938                  |
| 2010        | 3,912,638     | 315,312           | 79,145    | 1,225,775                      | 3,081,320    | 3.82                  | 101,153                  |
| 2011        | 3,893,045     | 283,092           | 83,627    | 1,188,966                      | 3,070,798    | 3.86                  | 92,040                   |
| 2012        | 4,048,577     | 283,092           | 103,310   | 1,183,086                      | 3,251,893    | 3.90                  | 83,974                   |
| 2013        | 4,109,147     | 279,073           | 106,509   | 1,139,144                      | 3,355,585    | 4.01                  | 81,000                   |
| 2014        | 4,123,792     | 281,806           | 113,530   | 1,120,123                      | 3,399,005    | 4.49                  | 83,920                   |
| 2015        | 4,214,513     | 233,566           | 115,462   | 1,180,670                      | 3,382,871    | 4.14                  | 89,580                   |
| 2016        | 4,766,275     | 199,233           | 338,144   | 1,297,588                      | 4,006,064    | 4.42                  | 94,745                   |

**ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY**



(1) Homeowners exemption is 50% of assessed valuation or the specified limit, whichever is less.



POCATELLO/HUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

June 30, 2016

(Amounts Expressed In Thousands)  
(UNAUDITED)

| ROLL                   | ASSESSED VALUATION | GROSS TAX CHARGE | COLLECTIONS |             |            |             | OUTSTANDING DELINQUENT TAXES |
|------------------------|--------------------|------------------|-------------|-------------|------------|-------------|------------------------------|
|                        |                    |                  | FIRST YEAR  | SECOND YEAR | THIRD YEAR | FOURTH YEAR |                              |
| 2007                   | \$ 2,319,057       | \$ 10,492        | \$ 6,593    | \$ 3,782    | \$ 70      | \$ 43       | -                            |
| 2008                   | 2,601,091          | 11,643           | 7,250       | 4,191       | 69         | 88          | -                            |
| 2009                   | 2,859,912          | 12,094           | 7,380       | 4,470       | 100        | 121         | -                            |
| 2010                   | 3,081,320          | 11,924           | 6,972       | 4,687       | 93         | 150         | -                            |
| 2011                   | 3,070,798          | 12,225           | 7,196       | 4,730       | 117        | 146         | -                            |
| 2012                   | 3,251,893          | 13,459           | 7,884       | 5,277       | 105        | 133         | -                            |
| 2013                   | 3,355,585          | 14,033           | 8,514       | 5,252       | 107        | 122         | 4                            |
| 2014                   | 3,399,005          | 15,726           | 9,443       | 6,002       | 91         | -           | 142                          |
| 2015                   | 3,382,871          | 14,697           | 8,757       | 5,742       | -          | -           | 198                          |
| 2016                   | 4,006,064          | 15,695           | 9,541       | -           | -          | -           | -                            |
| COLLECTION PERCENTAGES |                    | TOTAL            | 62.84 %     | 36.05 %     | 0.67 %     | 0.41 %      | 0.37 %                       |
| 2007                   |                    | 100.00 %         | 62.27       | 36.00       | 0.59       | 0.76        | 0.03                         |
| 2008                   |                    | 100.00           | 61.02       | 36.96       | 0.83       | 0.01        | 0.38                         |
| 2009                   |                    | 100.00           | 58.47       | 39.31       | 0.78       | 0.13        | 0.18                         |
| 2010                   |                    | 100.00           | 58.86       | 38.69       | 0.96       | 1.19        | 1.30                         |
| 2011                   |                    | 100.00           | 58.58       | 39.12       | 0.78       | 0.99        | 0.53                         |
| 2012                   |                    | 99.73            | 60.67       | 37.43       | 0.76       | 0.09        |                              |
| 2013                   |                    | 98.80            | 60.05       | 38.17       | 0.58       |             |                              |
| 2014                   |                    | 98.65            | 59.58       | 39.07       |            |             |                              |
| 2015                   |                    | 60.79            |             |             |            |             |                              |
| 2016                   |                    |                  |             |             |            |             |                              |

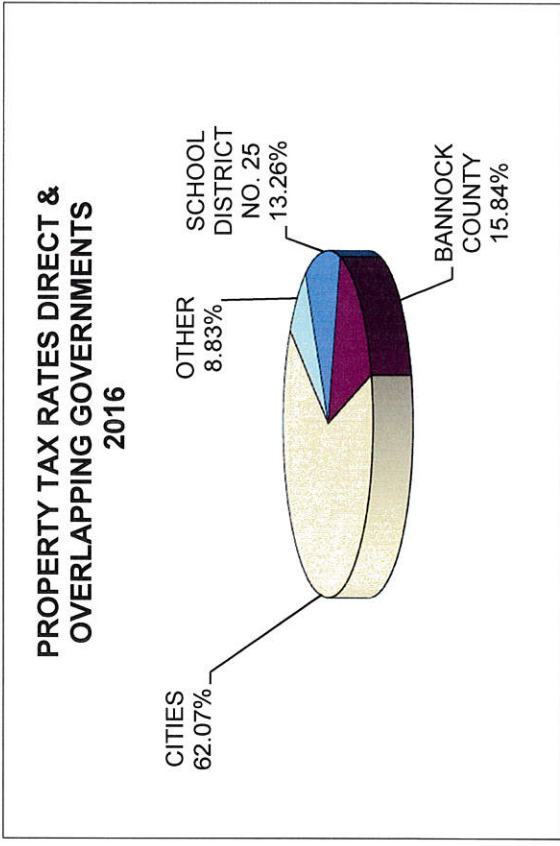
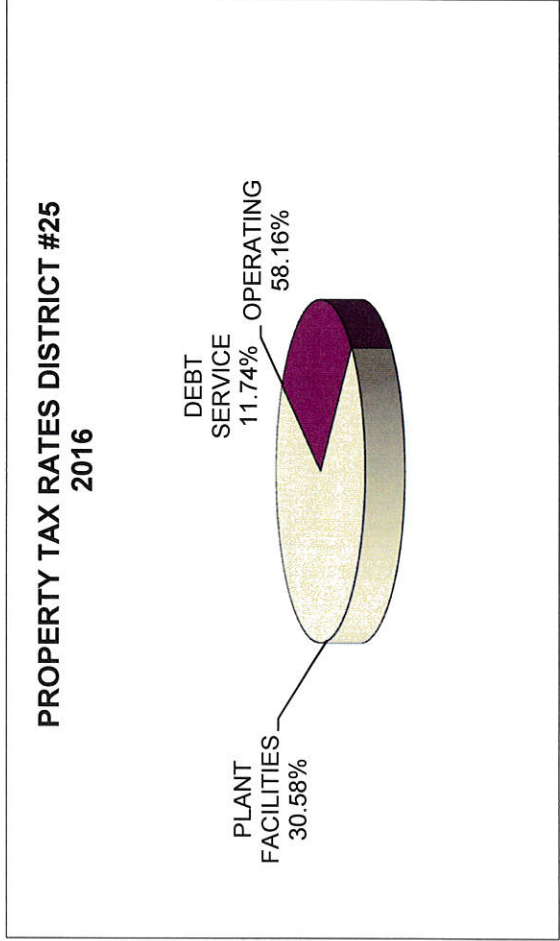
Source: Bannock County Treasurer

Beginning in the fiscal year 2006-2007, the Idaho State Legislature eliminated the Maintenance & Operations Levy for public school districts in an effort to relieve local tax burden. Local Maintenance & Operations Levy revenue supports shifted to state supported revenues to replace loss of funding at the local level.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS  
JUNE 30, 2016  
(UNAUDITED)**

| FISCAL YEAR | OPERATING MILLAGE | DEBT SERVICE MILLAGE | PLANT FACILITIES MILLAGE | TORT MILLAGE | TOTAL DISTRICT NO. 25 MILLAGE | BANNOCK COUNTY MILLAGE | CITIES MILLAGE | OTHER MILLAGE | TOTAL MILLAGE |
|-------------|-------------------|----------------------|--------------------------|--------------|-------------------------------|------------------------|----------------|---------------|---------------|
| 2007        | 2.165             | 0.925                | 1.382                    | 0.084        | 4.556                         | 5.278                  | 19.096         | 2.908         | 31.838        |
| 2008        | 2.317             | 0.803                | 1.294                    | 0.066        | 4.480                         | 5.354                  | 18.454         | 2.750         | 31.038        |
| 2009        | 2.213             | 0.736                | 1.235                    | 0.065        | 4.249                         | 5.129                  | 18.162         | 2.720         | 30.260        |
| 2010        | 1.836             | 0.697                | 1.222                    | 0.064        | 3.819                         | 5.168                  | 18.045         | 2.602         | 29.634        |
| 2011        | 1.800             | 0.734                | 1.267                    | 0.061        | 3.862                         | 5.277                  | 18.886         | 2.393         | 30.418        |
| 2012        | 2.083             | 0.668                | 1.093                    | 0.054        | 3.898                         | 4.821                  | 18.280         | 2.349         | 29.348        |
| 2013        | 2.103             | 0.694                | 1.158                    | 0.055        | 4.010                         | 4.547                  | 19.559         | 2.651         | 30.767        |
| 2014        | 2.481             | 0.751                | 1.199                    | 0.055        | 4.486                         | 4.920                  | 19.907         | 2.550         | 31.863        |
| 2015        | 2.360             | 0.516                | 1.267                    | 0.000        | 4.143                         | 5.298                  | 20.754         | 2.512         | 32.707        |
| 2016        | 2.572             | 0.519                | 1.331                    | 0.000        | 4.422                         | 5.282                  | 20.700         | 2.943         | 33.347        |



POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

PRINCIPAL PROPERTY TAX PAYERS\*

JUNE 30, 2016

(Amounts Expressed in Thousands)  
(UNAUDITED)

| TAXPAYER                   | TYPE OF BUSINESS           | 2016<br>ASSESSED<br>VALUE | RANK | PERCENTAGE<br>OF TOTAL<br>ASSESSED<br>VALUATION | 2007<br>ASSESSED<br>VALUE | RANK | PERCENTAGE<br>OF TOTAL<br>ASSESSED<br>VALUATION |
|----------------------------|----------------------------|---------------------------|------|---|---------------------------|------|---|
| Union Pacific Railroad     | Railroad                   | \$ 163,360                | 1    | 4.08 %  | \$ 61,110                 | 2    | 2.64 %  |
| Portneuf Medical Center    | Hospital                   | 115,683                   | 2    | 2.89  |                           |      |   |
| Pacific Corp               | Electrical Utility         | 70,771                    | 3    | 1.77  | 14,641                    | 9    | 0.63  |
| ON Semiconductor           | Microchip Manufacturer     | 40,757                    | 4    | 1.02  |                           |      |   |
| Amy's Kitchen              | Food Manufacturer          | 38,999                    | 5    | 0.97  |                           |      |   |
| Idaho Power                | Electrical Utility         | 36,194                    | 6    | 0.90  | 19,782                    | 6    | 0.85  |
| Idaho Central Credit Union | Financial Insitution/ Data | 21,805                    | 7    | 0.54  |                           |      |   |
| Northwest Pipeline Corp    | Gas Utility                | 19,931                    | 8    | 0.50  | 15,025                    | 8    | 0.65  |
| Intermountain Gas Company  | Gas Utility                | 18,827                    | 9    | 0.47  |                           |      |   |
| WINCO Foods                | Grocery Retailer           | 18,435                    | 10   | 0.46  |                           |      |   |
| America Microsystem's Inc  | Microchip Manufacturer     |                           |      |   | 117,591                   | 1    | 5.07  |
| Qwest Corporation          | Telephone Utility          |                           |      |   | 23,185                    | 4    | 1.00  |
| Heinz Frozen Foods         | Food Processing            |                           |      |   | 55,034                    | 3    | 2.37  |
| Great Western Maiting      | Maiting Company            |                           |      |   | 15,910                    | 7    | 0.69  |
| Pine Ridge Land Company    | Shopping Mall              |                           |      |   | 22,190                    | 5    | 0.96  |
| Edge Wireless              | Cell Phone Utility         |                           |      |   | 13,155                    | 10   | 0.57  |
|                            |                            | <u>\$ 544,762</u>         |      | <u>13.60 %</u>                                  | <u>\$ 357,623</u>         |      | <u>15.43 %</u>                                  |

\* Source: Bannock County Treasurer.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

DIRECT AND OVERLAPPING BONDED DEBT  
GENERAL OBLIGATION BONDS  
JUNE 30, 2016  
(Amounts Expressed in Thousands)  
(UNAUDITED)

|                        | <u>NET GENERAL<br/>OBLIGATION<br/>BONDED DEBT<br/>OUTSTANDING</u> | <u>PERCENTAGE<br/>APPLICABLE<br/>TO<br/>GOVERNMENT (1)</u> | <u>AMOUNT<br/>APPLICABLE<br/>TO<br/>GOVERNMENT</u> |
|------------------------|---|--|--|
| JURISDICTION:          |   |  |  |
| Direct:                |   |  |  |
| School District No. 25 | \$ 2,134  | 100  | % \$ 2,134   |
| Overlapping:           |   |  |  |
| Bannock County         | -   | 85   | -  |
| City of Chubbuck       | 2,280   | 14   | -  |
| (2) City of Pocatello  | <u>-</u>  | 74   | <u>1,687</u>                                       |
| Total overlapping      | <u>2,280</u>  |  | <u>1,687</u>                                       |
|                        | <u>\$ 4,414</u>   |  | <u>\$ 3,821</u>                                    |

(1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.

(2) Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Pocatello/Chubbuck School District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE  
AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS  
JUNE 30, 2016  
(UNAUDITED)

| FISCAL YEAR | POPULATION (1) | ASSESSED VALUE (2) | GROSS BONDED DEBT | LESS DEBT SERVICE FUND (3) | NET BONDED DEBT | PERCENTAGE OF NET BONDED DEBT TO ASSESSED VALUE | PERCENTAGE OF BONDED DEBT TO PERSONAL INCOME (4) | NET BONDED DEBT PER CAPITA |
|-------------|----------------|--------------------|-------------------|----------------------------|-----------------|---|--|----------------------------|
| 2007        | \$ 78,443      | \$ 2,319,057       | \$ 17,891,598     | \$ 2,446,590               | \$ 15,445,008   | 0.67  | 0.82   | \$ 197                     |
| 2008        | 79,925         | 2,601,091          | 16,429,941        | 2,405,864                  | 14,024,077      | 0.54  | 0.70   | 175                        |
| 2009        | 80,812         | 2,859,912          | 14,908,284        | 2,287,311                  | 12,620,973      | 0.44  | 0.63   | 156                        |
| 2010        | 82,839         | 3,081,320          | 13,326,627        | 2,236,277                  | 11,090,350      | 0.36  | 0.56   | 134                        |
| 2011        | 82,839         | 3,070,798          | 11,674,970        | 2,413,704                  | 9,261,266       | 0.30  | 0.48   | 112                        |
| 2012        | 83,691         | 3,251,893          | 9,953,313         | 2,515,485                  | 7,437,828       | 0.23  | 0.40   | 89                         |
| 2013        | 84,541         | 3,355,585          | 8,231,549         | 2,710,168                  | 5,521,381       | 0.16  | 0.32   | 65                         |
| 2014        | 83,249         | 3,399,005          | 6,327,977         | 3,047,587                  | 3,280,390       | 0.10  | 0.24   | 39                         |
| 2015        | 83,347         | 3,382,871          | 4,215,000         | 2,802,701                  | 1,412,299       | 0.04  | N/A  | 17                         |
| 2016        | 84,744         | 4,006,064          | 2,134,000         | 2,558,380                  | (424,380) (5)   | N/A   | N/A  | (5)                        |

(1) Source: United States Census Bureau.

(2) From Schedule of Assessed and Estimated Actual Value of Property. (Amounts expressed in thousands)

(3) Amount available for repayment of general obligation bonds.

(4) 2015 and 2016 personal income not available.

(5) Total General Obligation Bond debt will be defeased August 15, 2016. Surplus funds collected will be transferred to General Fund by Idaho Code once all tax revenues are collected.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL  
OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
LAST TEN FISCAL YEARS  
JUNE 30, 2016  
(UNAUDITED)

| FISCAL<br>YEAR | PRINCIPAL    | INTEREST (1) | TOTAL DEBT<br>SERVICE<br>ON GENERAL<br>OBLIGATION<br>BONDS | TOTAL<br>GENERAL<br>GOVERNMENTAL<br>EXPENDITURES (2) | RATIO OF<br>DEBT SERVICE<br>TO GENERAL<br>GOVERNMENTAL<br>EXPENDITURES |
|----------------|--------------|--------------|--|--|--|
| 2007           | \$ 1,380,000 | \$ 836,080   | \$ 2,216,080   | \$ 75,771,811  | 2.92   |
| 2008           | 1,450,000    | 771,095      | 2,221,095  | 81,057,311   | 2.74   |
| 2009           | 1,510,000    | 710,553      | 2,220,553  | 80,865,201   | 2.75   |
| 2010           | 1,570,000    | 650,510      | 2,220,510  | 84,258,954   | 2.64   |
| 2011           | 1,640,000    | 585,830      | 2,225,830  | 78,741,167   | 2.83   |
| 2012           | 1,710,000    | 521,700      | 2,231,700  | 78,365,522   | 2.85   |
| 2013           | 1,795,000    | 442,625      | 2,237,625  | 79,578,399   | 2.81   |
| 2014           | 1,880,000    | 351,630      | 2,231,630  | 78,538,979   | 2.84   |
| 2015           | 2,040,000    | 119,540      | 2,159,540  | 80,635,287   | 2.68   |
| 2016           | 2,081,000    | 83,489       | 2,164,489  | 81,633,441   | 2.65   |

(1) Excludes bond issuance and other costs. Excludes interest on interim financing.

(2) Includes General, Special Revenue, Capital Projects, and Debt Service Funds.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

LEGAL DEBT MARGIN INFORMATION\*  
LAST TEN FISCAL YEARS  
JUNE 30, 2016  
(Amounts Expressed in Thousands)

|  | Fiscal Year |            |            |            |            |            |            |            |            |            |
|--|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
|  | 2007        | 2008       | 2009       | 2010       | 2011       | 2012       | 2013       | 2014       | 2015       | 2016       |
| Debt limit   | \$ 160,795  | \$ 182,930 | \$ 201,719 | \$ 215,355 | \$ 212,988 | \$ 221,749 | \$ 224,736 | \$ 225,956 | \$ 228,177 | \$ 265,183 |
| Total net debt applicable to limit                               | 17,892      | 16,430     | 14,908     | 13,327     | 11,675     | 9,953      | 8,232      | 6,328      | 4,215      | 2,134      |
| Legal debt margin  | \$ 142,903  | \$ 166,500 | \$ 186,811 | \$ 202,028 | \$ 201,313 | \$ 211,796 | \$ 216,504 | \$ 219,628 | \$ 223,962 | \$ 263,049 |
| Total net debt applicable to limit as a percentage of debt limit | 11.13%      | 8.98%      | 7.39%      | 6.19%      | 5.48%      | 4.49%      | 3.66%      | 2.80%      | 1.85%      | 0.80%      |

Legal Debt Margin Calculation for Fiscal Year 2016:

|  |              |
|--|--------------|
| Assessed value                                 | \$ 4,006,064 |
| Add back: exempt real property                 | 1,297,588    |
| Total assessed value                           | \$ 5,303,652 |
| Debt limit (5% of total assessed market value) | \$ 265,183   |
| Bond general obligation debt June 30, 2016     | (2,134)      |
| Legal debt margin                              | \$ 263,049   |

\*Source: Bannock County Treasurer



POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS  
JUNE 30, 2016  
(UNAUDITED)

| FISCAL<br>YEAR | POPULATION (1) | PERSONAL<br>INCOME(2) | PER CAPITA<br>INCOME | SCHOOL<br>ENROLLMENT | UNEMPLOYMENT<br>RATE | % |
|----------------|----------------|-----------------------|----------------------|----------------------|----------------------|---|
| 2007           | \$ 78,443      | \$ 2,176,269          | \$ 29,664            | 12,036               | 2.7                  | % |
| 2008           | 79,925         | 2,348,782             | 29,450               | 12,014               | 4.4                  |   |
| 2009           | 80,812         | 2,370,984             | 28,569               | 12,255               | 8.2                  |   |
| 2010           | 82,839         | 2,373,455             | 28,671               | 12,348               | 8.4                  |   |
| 2011           | 82,839         | 2,411,839             | 29,540               | 12,788               | 8.4                  |   |
| 2012           | 83,691         | 2,511,627             | 29,972               | 12,879               | 6.4                  |   |
| 2013           | 84,541         | 2,574,578             | 30,926               | 12,729               | 7.0                  |   |
| 2014           | 83,249         | 2,672,358             | 32,063               | 12,923               | 4.2                  |   |
| 2015           | 83,347         | N/A                   | N/A                  | 12,707               | 4.1                  |   |
| 2016           | 83,744         | N/A                   | N/A                  | 12,589               | 3.3                  |   |

(1) Source: United States Census Bureau

(2) Amounts expressed in thousands

N/A Source: State of Idaho Department of Labor  
2015 and 2016 per capita income not available.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

PRINCIPAL EMPLOYERS  
JUNE 30, 2016 and Nine Years Ago  
(UNAUDITED)

|  | 2016   |   | 2007   |   |
|--|--|---|--|---|
|  | Approximate<br>Range of Numbers<br>of Employees <sup>(2)</sup> | Percentage of<br>County Total<br>Employment | Approximate<br>Range of Numbers<br>of Employees <sup>(2)</sup> | Percentage of<br>County Total<br>Employment |
| 1 Idaho State University                 | 3,650  | 8.53 %                                      | 3,800  | 9.20 %                                      |
| 2 Pocatello/Chubbuck School District #25 | 1,600  | 3.74  | 1,700  | 4.12  |
| 3 Portneuf Medical Center <sup>(1)</sup> | 1,200  | 2.81  | 1,200  | 2.91  |
| 4 ON Semiconductor                       | 700  | 1.64  | 900  | 2.18  |
| 5 City of Pocatello                      | 650  | 1.52  | 850  | 2.06  |
| 6 Convergys Customer Support             | 500  | 1.17  | 700  | 1.70  |
| 7 Idaho Central Credit Union             | 475  | 1.10  | 600  | 1.45  |
| 8 Bannock County                         | 425  | 0.99  | 450  | 1.09  |
| 9 Varsity Contractors                    | 400  | 0.94  | 425  | 1.03  |
| 10 Wal-Mart                              | 375  | 0.88  | 300  | 0.72  |
|  | <u>9,975</u>   | <u>23.32 %</u>                              | <u>10,925</u>  | <u>26.46 %</u>                              |

(1) In 2002, Bannock Regional Medical Center merged with Pocatello Regional Medical Center to form Portneuf Medical Center.

(2) Source: Idaho Commerce & Labor, Total Employment Bannock County 42,779 in 2016 to 41,292 in 2007.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

PROPERTY AND CONSTRUCTION VALUES  
LAST TEN FISCAL YEARS  
JUNE 30, 2016  
(UNAUDITED)

| FISCAL<br>YEAR | TOTAL<br>PROPERTY<br>VALUES (1) | COMMERCIAL<br>CONSTRUCTION (2) |           | RESIDENTIAL<br>CONSTRUCTION (2) |           |
|----------------|---------------------------------|--------------------------------|-----------|---------------------------------|-----------|
|                |                                 | NUMBER<br>OF PERMITS           | VALUE (3) | NUMBER<br>OF PERMITS            | VALUE (3) |
| 2007           | \$ 2,319,057                    | 46                             | \$ 30,985 | 898                             | \$ 62,042 |
| 2008           | 2,601,091                       | 165                            | 152,433   | 577                             | 36,221    |
| 2009           | 2,859,912                       | 145                            | 114,333   | 254                             | 15,475    |
| 2010           | 3,081,320                       | 102                            | 13,581    | 234                             | 12,940    |
| 2011           | 3,070,798                       | 112                            | 34,019    | 81                              | 7,211     |
| 2012           | 3,251,893                       | 64                             | 159,808   | 203                             | 9,394     |
| 2013           | 3,355,585                       | 90                             | 32,109    | 200                             | 12,657    |
| 2014           | 3,399,005                       | 96                             | 28,546    | 178                             | 13,482    |
| 2015           | 3,382,871                       | 97                             | 43,468    | 233                             | 17,523    |
| 2016           | 4,006,064                       | 50                             | 117,800   | 164                             | 17,222    |

- (1) From Schedule of Assessed and Estimated Actual Value of Property
- (2) Source: Cities of Pocatello and Chubbuck, Idaho Treasurer.
- (3) Construction values expressed in thousands.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT No. 25**

Full-Time Equivalent (FTE) Employees

Last Ten Fiscal Years

June 30, 2007 through 2016

| <b>Position</b>                        | <b>2007</b>     | <b>2008</b>     | <b>2009</b>     | <b>2010</b>     | <b>2011</b>     | <b>2012</b>     | <b>2013</b>     | <b>2014</b>     | <b>2015</b>     | <b>2016</b>     |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Superintendent                         | 1.00            | 1.00            | 1.00            | 1.00            | 1.00            | 1.00            | 1.00            | 1.00            | 1.00            | 1.00            |
| Director                               | 8.50            | 6.00            | 6.00            | 7.00            | 8.00            | 5.97            | 6.00            | 6.00            | 6.00            | 7.00            |
| Supervisor/Coordinator                 | 3.50            | 3.45            | 3.00            | 2.00            | 1.00            | 3.00            | 3.00            | 3.00            | 2.00            | 2.00            |
| Principal - Elementary                 | 14.00           | 14.00           | 14.00           | 14.00           | 14.00           | 13.90           | 14.00           | 14.00           | 14.00           | 13.00           |
| Principal - Secondary                  | 7.00            | 7.00            | 7.00            | 7.00            | 6.00            | 7.00            | 7.00            | 8.26            | 8.31            | 8.38            |
| Principal - Summer School              |                 |                 |                 |                 | 0.53            |                 |                 |                 |                 |                 |
| Assistant Principal                    | 10.00           | 12.00           | 12.00           | 10.00           | 10.78           | 10.00           | 10.00           | 10.00           | 10.00           | 10.83           |
| <b>Administration Total</b>            | <b>44.00</b>    | <b>43.45</b>    | <b>43.00</b>    | <b>41.00</b>    | <b>41.31</b>    | <b>40.87</b>    | <b>41.00</b>    | <b>42.26</b>    | <b>41.31</b>    | <b>42.21</b>    |
| Teacher - Elementary                   | 315.45          | 315.79          | 317.03          | 324.18          | 319.14          | 332.04          | 320.83          | 296.48          | 294.82          | 279.40          |
| Teacher - Secondary                    | 282.91          | 282.16          | 287.44          | 289.21          | 303.42          | 288.20          | 306.93          | 314.89          | 326.53          | 329.91          |
| Teacher - Summer School                |                 |                 |                 |                 | 11.66           |                 |                 |                 |                 |                 |
| Education Media Generalist             | 10.36           | 10.16           | 10.76           | 10.76           | 10.79           | 4.00            | 3.00            | 3.00            | 3.00            | 3.00            |
| Counselor                              | 30.10           | 28.60           | 28.50           | 29.91           | 28.99           | 26.22           | 26.22           | 24.99           | 26.12           | 27.22           |
| School Psychologist                    | 7.00            | 7.00            | 7.00            | 7.00            | 7.00            | 7.00            | 7.00            | 8.00            | 8.00            | 8.00            |
| Speech/Language Pathologist            | 10.00           | 9.27            | 10.00           | 10.00           | 9.40            | 9.65            | 9.50            | 9.50            | 9.50            | 9.50            |
| Audiologist                            | 1.00            | 1.00            | 1.00            | 1.00            | 1.00            | 1.00            | 1.00            | 1.00            | 1.00            | 1.00            |
| School Social Worker                   | 4.00            | 4.00            | 4.00            | 4.00            | 4.00            | 4.00            | 3.00            | 4.00            | 4.00            | 3.00            |
| School Nurse                           | 3.00            | 3.00            | 3.00            | 3.00            | 3.00            | 3.50            | 3.49            | 3.50            | 3.84            | 3.50            |
| <b>Instructional Total</b>             | <b>663.82</b>   | <b>660.98</b>   | <b>668.73</b>   | <b>679.06</b>   | <b>698.40</b>   | <b>675.61</b>   | <b>680.97</b>   | <b>665.36</b>   | <b>676.81</b>   | <b>664.53</b>   |
| Business Manager/District Clerk        | 2.00            | 2.00            | 2.00            | 2.00            | 1.80            | 1.80            | 1.80            | 1.80            | 1.80            | 1.84            |
| Office Support Personnel - District    | 23.30           | 22.94           | 23.76           | 24.11           | 20.71           | 19.85           | 20.31           | 19.17           | 19.74           | 18.66           |
| Purchasing/Warehouse Personnel         | 3.00            | 3.00            | 4.00            | 4.00            | 2.79            | 3.72            | 3.72            | 3.78            | 3.72            | 3.72            |
| Office Support Personnel - Building    | 32.19           | 32.19           | 32.12           | 32.12           | 28.23           | 30.68           | 30.68           | 30.92           | 31.30           | 31.25           |
| Human Resources Services               | 1.00            | 1.00            | 1.00            | 1.00            |                 |                 |                 |                 |                 |                 |
| Public Information                     | 1.00            | 1.00            | 1.00            | 1.00            | 0.90            | 0.90            | 0.90            | 0.90            | 0.90            | 0.92            |
| Custodian Supervisor                   | 2.00            | 2.00            | 2.00            | 2.00            | 1.92            | 1.92            | 1.92            | 1.96            | 1.92            | 1.92            |
| Custodial Personnel                    | 43.66           | 43.88           | 44.88           | 44.88           | 36.37           | 43.98           | 43.02           | 38.75           | 38.46           | 38.07           |
| Child Nutrition - Supervisor           | 2.66            | 2.66            | 2.62            | 2.62            | 1.71            | 1.70            | 1.71            | 1.71            | 1.71            | 1.71            |
| Child Nutrition - Manager              | 11.10           | 11.04           | 11.50           | 11.53           | 11.18           | 11.15           | 11.15           | 11.84           | 11.13           | 11.82           |
| Child Nutrition - Food Prep            | 39.25           | 42.51           | 42.50           | 41.88           | 36.68           | 38.47           | 39.48           | 40.29           | 44.82           | 43.50           |
| Child Nutrition - Other                | 4.84            | 4.84            | 4.84            | 4.67            | 4.50            | 5.22            | 5.22            | 5.89            | 5.22            | 5.26            |
| Building/Grounds Supervisor            | 4.00            | 4.00            | 4.00            | 4.00            | 3.50            | 3.61            | 3.84            | 3.84            | 3.84            | 3.92            |
| Building/Grounds Personnel             | 23.00           | 22.00           | 22.00           | 23.00           | 18.27           | 22.08           | 21.12           | 21.52           | 17.28           | 20.16           |
| Instructional Assistant - Regular Ed   | 39.97           | 42.32           | 32.86           | 38.84           | 37.22           | 39.04           | 38.13           | 37.35           | 37.79           | 39.19           |
| Instructional Assistant - Special Ed   | 64.54           | 60.92           | 50.66           | 49.04           | 44.82           | 45.94           | 45.31           | 44.64           | 52.96           | 39.33           |
| Instructional Assistant - Title I      | 6.55            | 9.56            | 13.17           | 21.57           | 19.33           | 19.64           | 14.23           | 15.09           | 16.60           | 14.68           |
| Instructional Assistant - EEL/LEP      |                 |                 |                 | 0.60            | 0.59            | 0.58            | 0.58            | 0.55            | 0.55            | 0.56            |
| Related Services Asst. - Special Ed    | 1.68            | 2.24            | 1.68            | 3.02            | 24.53           | 25.97           | 1.10            | 1.10            | 1.10            | 1.12            |
| Interpreter-Hearing Impaired           | 3.36            | 3.36            | 4.29            | 3.40            | 3.28            | 2.75            | 2.20            | 2.75            | 2.20            | 2.29            |
| Personal Care Assistant - Sp Ed        |                 |                 | 19.90           | 19.90           |                 |                 | 26.62           | 26.54           | 20.33           | 31.77           |
| Library Assistant                      | 12.84           | 12.19           | 13.76           | 21.79           | 11.83           | 13.44           | 13.43           | 12.56           | 13.17           | 13.35           |
| Pupil Transportation Supervisor        | 3.00            | 3.00            | 3.00            | 3.00            | 2.71            | 2.76            | 2.76            | 2.76            | 2.76            | 2.76            |
| Pupil Transportation Dispatcher        | 2.00            | 2.00            | 2.00            | 2.00            | 1.85            | 1.84            | 1.84            | 1.88            | 1.84            | 1.84            |
| Pupil Transportation - Bus Mechanic    | 4.00            | 4.00            | 4.00            | 3.00            | 3.85            | 3.84            | 3.84            | 3.92            | 3.84            | 3.84            |
| Pupil Transportation - Bus Driver      | 32.83           | 32.62           | 32.62           | 48.65           | 35.77           | 40.16           | 37.88           | 32.21           | 34.66           | 33.23           |
| Pupil Transportation - Bus Monitor     | 5.31            | 4.23            | 3.96            | 4.08            | 3.87            | 4.16            | 3.44            | 3.89            | 3.80            | 5.33            |
| Safe Environment - Before/After School | 0.75            | 0.73            | 0.59            | 0.59            | 0.56            | 0.56            | 0.42            | 0.42            | 0.62            | 0.78            |
| Special Project Personnel              |                 |                 |                 |                 |                 |                 | 4.55            | 4.55            | 4.46            | 9.54            |
| IT Technology/Data Analysis Svcs       | 3.00            | 2.00            | 2.00            | 2.00            | 0.22            | 1.50            | 1.84            | 2.01            | 1.84            | 3.93            |
| Computer Technology Technician         | 9.00            | 9.44            | 10.49           | 10.00           | 8.86            | 9.20            | 11.04           | 9.40            | 11.04           | 11.04           |
| <b>Non-Certified Total</b>             | <b>381.83</b>   | <b>383.67</b>   | <b>393.20</b>   | <b>430.29</b>   | <b>367.85</b>   | <b>396.46</b>   | <b>394.08</b>   | <b>383.99</b>   | <b>391.40</b>   | <b>397.33</b>   |
| <b>Grand Total</b>                     | <b>1,089.65</b> | <b>1,088.10</b> | <b>1,104.93</b> | <b>1,150.35</b> | <b>1,107.56</b> | <b>1,112.94</b> | <b>1,116.05</b> | <b>1,091.61</b> | <b>1,109.52</b> | <b>1,104.07</b> |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

MISCELLANEOUS STATISTICS  
JUNE 30, 2016  
(UNAUDITED)

|                                       |                   |
|---------------------------------------|-------------------|
| Date of Incorporation:                | October 17, 1887  |
| Form of Government:                   | Board of Trustees |
| Number of Full & Part Time Employees: |                   |
| Certified                             | 728               |
| Non-certified                         | 734               |
| Area in Square Miles:                 | 360.25            |
| Transportation:                       |                   |
| Buses                                 | 83                |
| Daily Mileage                         | 4,699             |
| Annual Mileage                        | 798,825           |
| Students transported daily            | 4,184             |
| Food Service:                         |                   |
| Location                              | All Schools       |
| Lunches served daily                  | 6,234             |
| Participation                         | 49.87%            |
| Breakfasts served daily               | 2,122             |
| Participation                         | 17.53%            |
| Free meal                             | 41.15%            |
| Reduced meal students                 | 9.17%             |

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

CAPITAL ASSET INFORMATION  
JUNE 30, 2016  
(UNAUDITED)

School District No. 25 Facilities and Services:

|                           | GRADES         | YEAR<br>CONSTRUCTED | FACILITY<br>SQUARE FEET | ENROLLMENT | STUDENT<br>BUILDING<br>CAPACITY* | PERCENT OF<br>BUILDING<br>CAPACITY USED |
|---------------------------|----------------|---------------------|-------------------------|------------|----------------------------------|---|
| ELEMENTARY:               |                |                     |                         |            |                                  |   |
| Bonneville (vacant)       |                | 1923                | 33,765                  | -          | 448                              | 0.0%                                    |
| Chubbuck                  | K-5            | 1968                | 40,691                  | 524        | 560                              | 93.6%                                   |
| Edahow                    | K-6            | 1965                | 27,324                  | 298        | 364                              | 81.9%                                   |
| Ellis                     | K-5            | 1984                | 36,219                  | 498        | 588                              | 84.7%                                   |
| Gate City                 | K-6            | 1980                | 35,202                  | 476        | 560                              | 85.0%                                   |
| Greenacres/ISU            | K-6            | 1953                | 40,097                  | 353        | 452                              | 78.1%                                   |
| Indian Hills              | K-6            | 1968                | 39,619                  | 592        | 644                              | 91.9%                                   |
| Jefferson                 | K-5            | 1980                | 35,202                  | 407        | 644                              | 63.2%                                   |
| Lewis and Clark           | K-6            | 1953                | 51,207                  | 539        | 644                              | 83.7%                                   |
| Lincoln                   | Head Start     | 1959                | 27,684                  | 280        | 392                              | 71.4%                                   |
| Syringa                   | K-5            | 1962                | 36,681                  | 486        | 560                              | 86.8%                                   |
| Tendoy                    | K-5            | 1959                | 22,294                  | 273        | 392                              | 69.6%                                   |
| Tyhee                     | Montessori/K-5 | 1912                | 52,876                  | 496        | 672                              | 73.8%                                   |
| Washington                | K-6            | 1920                | 27,966                  | 209        | 448                              | 46.7%                                   |
| Wilcox                    | K-5            | 1975                | 54,984                  | 540        | 784                              | 68.9%                                   |
| SECONDARY:                |                |                     |                         |            |                                  |   |
| Alameda                   | 1-12           | 1952                | 88,880                  | 665        | 840                              | 79.2%                                   |
| Century                   | 9-12           | 1999                | 192,124                 | 1,236      | 1,425                            | 86.7%                                   |
| Franklin                  | 6-8            | 1965                | 91,487                  | 729        | 812                              | 89.8%                                   |
| Hawthorne                 | 6-8            | 1956                | 91,773                  | 735        | 980                              | 75.0%                                   |
| Highland                  | 9-12           | 1962                | 175,268                 | 1,506      | 1,675                            | 89.9%                                   |
| Irving                    | 6-8            | 1923                | 98,044                  | 571        | 924                              | 61.8%                                   |
| New Horizon Center        | 6-12           | 2012                | 36,580                  | 152        | 300                              | 50.7%                                   |
| Pocatello                 | 9-12           | 1892                | 201,588                 | 1,024      | 1,625                            | 63.0%                                   |
| OTHER:                    |                |                     |                         |            |                                  |   |
| GATE Programs             | 7-12           | 1978                | 11,600                  | -          | N/A                              | N/A                                     |
| Education Center          | -              | 1967                | 59,985                  | -          | N/A                              | N/A                                     |
| Maintenance Shop          | -              | 1949                | 13,752                  | -          | N/A                              | N/A                                     |
| Technology Service Center | -              | 1978                | 3,600                   | -          | N/A                              | N/A                                     |
| Totals                    | N/A            | N/A                 | 1,626,492               | 12,589     | 16,733                           | N/A                                     |

\* Student building capacity is calculated using 28 students per elementary and middle school classroom, 25 students per high school classroom, and 12 students per alternate school classroom.

Capacity estimates may vary based on individual school programs and classroom square footage.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

EXPENDITURE BY FUNCTION - GENERAL FUND  
LAST TEN FISCAL YEARS  
JUNE 30, 2016  
(UNAUDITED)

|                                     | 2006          | 2007          | 2008          | 2009          | 2010          | 2012          | 2013          | 2014          | 2015          | 2016          |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Instruction:</b>                 |               |               |               |               |               |               |               |               |               |               |
| Regular School                      | \$ 33,601,329 | \$ 37,243,272 | \$ 36,611,851 | \$ 36,338,116 | \$ 34,072,349 | \$ 34,766,859 | \$ 35,148,912 | \$ 35,556,268 | \$ 36,051,428 | \$ 36,921,294 |
|                                     | 52.20%        | 58.20%        | 56.46%        | 56.04%        | 52.55%        | 53.62%        | 53.37%        | 53.99%        | 54.74%        | 56.06%        |
| Special School                      | \$ 4,947,950  | \$ 5,212,137  | \$ 5,327,815  | \$ 5,072,820  | \$ 4,675,381  | \$ 4,741,997  | \$ 5,196,246  | \$ 5,175,715  | \$ 5,483,228  | \$ 5,714,213  |
|                                     | 7.69%         | 8.14%         | 8.22%         | 7.82%         | 7.21%         | 7.31%         | 7.89%         | 7.86%         | 8.33%         | 8.68%         |
| Activity School                     | \$ 1,113,921  | \$ 996,469    | \$ 1,072,575  | \$ 1,105,618  | \$ 940,424    | \$ 1,013,222  | \$ 986,037    | \$ 1,135,099  | \$ 1,134,882  | \$ 1,124,297  |
|                                     | 1.73%         | 1.56%         | 1.65%         | 1.71%         | 1.45%         | 1.56%         | 1.50%         | 1.72%         | 1.72%         | 1.71%         |
| Other School                        | \$ 132,881    | \$ 170,125    | \$ 192,979    | \$ 132,584    | \$ 105,019    | \$ 109,094    | \$ 68,946     | \$ 101,388    | \$ 128,680    | \$ 114,329    |
|                                     | 0.21%         | 0.27%         | 0.30%         | 0.20%         | 0.16%         | 0.17%         | 0.10%         | 0.15%         | 0.20%         | 0.17%         |
| <b>Total Instructional Programs</b> | \$ 39,796,081 | \$ 43,622,003 | \$ 43,205,220 | \$ 42,649,138 | \$ 39,793,173 | \$ 40,631,772 | \$ 41,400,141 | \$ 41,968,470 | \$ 42,798,218 | \$ 43,874,133 |
|                                     | 61.82%        | 68.16%        | 66.63%        | 65.77%        | 61.37%        | 62.66%        | 62.86%        | 63.72%        | 64.98%        | 66.62%        |

**Support Services:**

|                               |               |               |               |               |               |               |               |               |               |               |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Pupil Support                 | \$ 3,745,018  | \$ 3,834,103  | \$ 4,137,709  | \$ 4,077,244  | \$ 3,841,767  | \$ 3,666,226  | \$ 3,699,280  | \$ 3,691,701  | \$ 3,868,728  | \$ 3,972,868  |
|                               | 5.82%         | 5.99%         | 6.38%         | 6.29%         | 5.92%         | 5.65%         | 5.62%         | 5.61%         | 5.87%         | 6.03%         |
| Staff Support                 | \$ 2,721,845  | \$ 3,044,136  | \$ 3,103,537  | \$ 2,998,941  | \$ 2,782,342  | \$ 2,859,378  | \$ 2,670,871  | \$ 3,419,815  | \$ 3,408,895  | \$ 2,997,637  |
|                               | 4.23%         | 4.76%         | 4.79%         | 4.62%         | 4.29%         | 4.41%         | 4.06%         | 5.19%         | 5.18%         | 4.55%         |
| General Administration        | \$ 1,029,504  | \$ 1,075,307  | \$ 1,124,597  | \$ 1,130,853  | \$ 949,616    | \$ 959,184    | \$ 945,415    | \$ 940,749    | \$ 1,054,711  | \$ 962,225    |
|                               | 1.60%         | 1.68%         | 1.73%         | 1.74%         | 1.46%         | 1.48%         | 1.44%         | 1.43%         | 1.60%         | 1.46%         |
| School Administration         | \$ 3,892,501  | \$ 4,064,400  | \$ 4,053,223  | \$ 4,154,551  | \$ 3,891,116  | \$ 3,856,776  | \$ 3,713,005  | \$ 3,942,251  | \$ 3,939,492  | \$ 3,984,877  |
|                               | 6.05%         | 6.35%         | 6.25%         | 6.41%         | 6.00%         | 5.95%         | 5.64%         | 5.99%         | 5.98%         | 6.05%         |
| Business Administrative       | \$ 1,021,660  | \$ 970,278    | \$ 974,864    | \$ 1,029,323  | \$ 913,974    | \$ 860,820    | \$ 864,417    | \$ 857,170    | \$ 888,814    | \$ 931,754    |
|                               | 1.59%         | 1.52%         | 1.50%         | 1.59%         | 1.41%         | 1.33%         | 1.31%         | 1.30%         | 1.35%         | 1.41%         |
| Operations                    | \$ 5,776,866  | \$ 6,102,395  | \$ 6,095,558  | \$ 6,051,025  | \$ 6,023,737  | \$ 5,924,145  | \$ 6,247,313  | \$ 6,287,846  | \$ 6,211,249  | \$ 6,505,543  |
|                               | 8.97%         | 9.54%         | 9.40%         | 9.33%         | 9.29%         | 9.14%         | 9.49%         | 9.55%         | 9.43%         | 9.88%         |
| Transportation                | \$ 2,640,601  | \$ 2,843,492  | \$ 2,675,235  | \$ 2,756,814  | \$ 2,543,846  | \$ 2,768,118  | \$ 2,755,513  | \$ 2,862,106  | \$ 2,664,427  | \$ 2,622,290  |
|                               | 4.10%         | 4.44%         | 4.13%         | 4.25%         | 3.92%         | 4.27%         | 4.18%         | 4.35%         | 4.05%         | 3.98%         |
| Other                         | \$ 458,840    | \$ 326,785    | \$ 232,281    | \$ 123,671    | \$ 1,661,833  | \$ 319,239    | \$ 2,074,384  | \$ 9,681      | \$ 9,277      | \$ 10,039     |
|                               | 0.71%         | 0.51%         | 0.36%         | 0.19%         | 2.56%         | 0.49%         | 3.15%         | 0.01%         | 0.01%         | 0.02%         |
| <b>Total Support Services</b> | \$ 21,286,835 | \$ 22,260,896 | \$ 22,397,004 | \$ 22,322,422 | \$ 22,608,231 | \$ 21,213,886 | \$ 22,970,198 | \$ 22,011,319 | \$ 22,045,593 | \$ 21,987,233 |
|                               | 33.07%        | 34.78%        | 34.54%        | 34.42%        | 34.87%        | 32.72%        | 34.88%        | 33.42%        | 33.47%        | 33.38%        |

**Non-Instructional Services:**

|   |               |               |               |               |               |               |               |               |               |               |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Other                                   | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ 17,242     | \$ -          | \$ -          |
|   | 0.00%         | 0.00%         | 0.00%         | 0.00%         | 0.00%         | 0.00%         | 0.00%         | 0.03%         | 0.00%         | 0.00%         |
| <b>Total Non-Instructional Services</b> | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ 17,242     | \$ -          | \$ -          |
|   | 0.00%         | 0.00%         | 0.00%         | 0.00%         | 0.00%         | 0.00%         | 0.00%         | 0.03%         | 0.00%         | 0.00%         |
| Total Expenditures                      | \$ 61,082,916 | \$ 65,882,899 | \$ 65,602,224 | \$ 64,971,560 | \$ 62,401,404 | \$ 61,845,058 | \$ 64,370,339 | \$ 63,997,031 | \$ 64,843,811 | \$ 65,861,366 |
| Total September Enrollment              | 12,036        | 12,014        | 12,255        | 12,348        | 12,788        | 12,879        | 12,729        | 12,923        | 12,923        | 12,589        |
| Average Expenditure Per Student         | \$ 5,075      | \$ 5,484      | \$ 5,353      | \$ 5,262      | \$ 4,880      | \$ 4,802      | \$ 5,057      | \$ 4,952      | \$ 5,018      | \$ 5,232      |

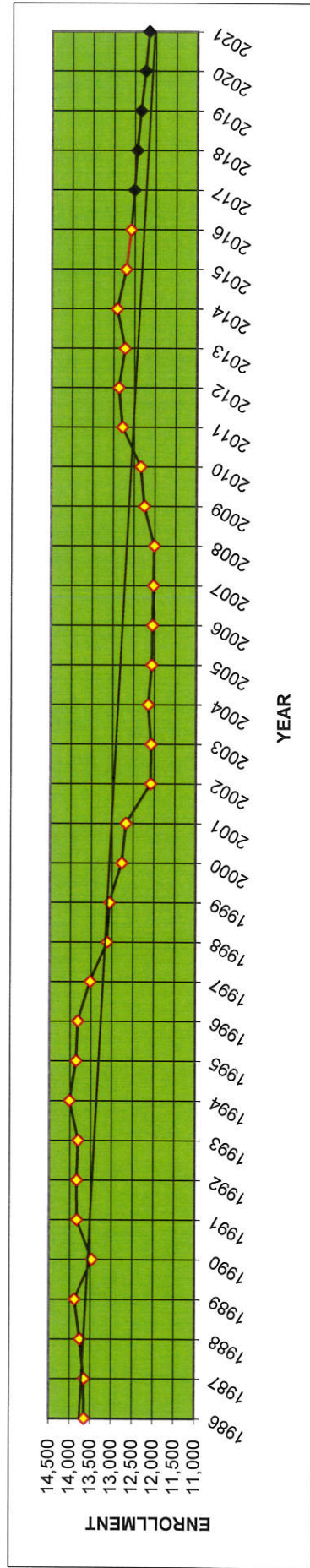


POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

DISTRICT ENROLLMENT TRENDS  
YEARS 1986 TO 2016 ACTUAL WITH PROJECTIONS FROM 2017-2021  
JUNE 30, 2016  
(UNAUDITED)

These projections are made using multiple-year cohort analysis. In simple language, this means that students are projected to remain in schools, but are moved up in grade as they become older. Each year, for many years, historical information has been kept relative to the number of students who leave our schools each year for various reasons and the number of students who enter the schools in each age group. From this database, giving greatest weight to the most recent experience and making adjustments for observed changes in some neighborhoods, implied estimates of in-migration and out-migration are made. Birth data is also projected forward adjusted by the implied estimates of in and out migration as described above. Projections of membership enrollment are as of September. These cohort projections are useful in determining estimated state funding and staffing requirements. The District has experienced a decrease in enrollment beginning in 1995 after nearly 20 years of continual upward enrollment trends. This decline may be due in part to increases in private and charter school enrollment, smaller family sizes, and changes in demographics in Bannock County. Enrollment began to stabilize in 2002 and appears to be leveling off for the near future.

| FISCAL YEAR | SEPTEMBER ENROLLMENT | FISCAL YEAR | SEPTEMBER ENROLLMENT | FISCAL YEAR | SEPTEMBER ENROLLMENT |
|-------------|----------------------|-------------|----------------------|-------------|----------------------|
| 1986        | 13,654               | 1995        | 13,856               | 2004        | 12,152               |
| 1987        | 13,659               | 1996        | 13,820               | 2005        | 12,064               |
| 1988        | 13,753               | 1997        | 13,529               | 2006        | 12,055               |
| 1989        | 13,883               | 1998        | 13,127               | 2007        | 12,036               |
| 1990        | 13,478               | 1999        | 13,068               | 2008        | 12,014               |
| 1991        | 13,832               | 2000        | 12,776               | 2009        | 12,255               |
| 1992        | 13,839               | 2001        | 12,676               | 2010        | 12,348               |
| 1993        | 13,807               | 2002        | 12,083               | 2011        | 12,788               |
| 1994        | 14,014               | 2003        | 12,080               | 2012        | 12,879               |
|             |                      |             |                      | 2013        | 12,729               |
|             |                      |             |                      | 2014        | 12,923               |
|             |                      |             |                      | 2015        | 12,707               |
|             |                      |             |                      | 2016        | 12,589               |
|             |                      |             |                      | 2017        | 12,511               |
|             |                      |             |                      | 2018        | 12,449               |
|             |                      |             |                      | 2019        | 12,357               |
|             |                      |             |                      | 2020        | 12,247               |
|             |                      |             |                      | 2021        | 12,162               |



POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

EDUCATIONAL DEMOGRAPHIC & MISCELLANEOUS STATISTICS  
JUNE 30, 2016  
(UNAUDITED)

| <u>Education</u>         | <u>Number of Teachers</u> | <u>Percent of Total</u> |
|--------------------------|---------------------------|-------------------------|
| Bachelor's               | 164                       | 24.48%                  |
| Bachelor's + 12          | 27                        | 4.03%                   |
| Bachelor's + 24          | 68                        | 10.15%                  |
| Bachelor's + 36          | 35                        | 5.22%                   |
| Bachelor's + 48          | 29                        | 4.33%                   |
| Bachelor's + 60          | 188                       | 28.06%                  |
| Master's                 | 35                        | 5.22%                   |
| Master's + 12            | 10                        | 1.49%                   |
| Master's + 24            | 13                        | 1.94%                   |
| Master's + 36            | 84                        | 12.54%                  |
| Doctorate/ Ed Specialist | 17                        | 2.54%                   |
| Total                    | <u>670</u>                | <u>100.00%</u>          |

| <u>Years of Experience</u> | <u>Number of Teachers</u> | <u>Percent of Total</u> |
|----------------------------|---------------------------|-------------------------|
| 0-4                        | 151                       | 22.54%                  |
| 5-9                        | 136                       | 20.30%                  |
| 10-14                      | 98                        | 14.03%                  |
| 15-19                      | 102                       | 15.22%                  |
| 20-24                      | 79                        | 11.79%                  |
| 25-29                      | 71                        | 10.60%                  |
| 30 and over                | 33                        | 4.93%                   |
| Total                      | <u>670</u>                | <u>100.00%</u>          |

Fiscal year 2014-15 State reported expenditures per student - General Fund \$5,637; all funds \$7,441.  
Fiscal year 2015-16 data is not yet available from the State Department of Education.

Teachers with Masters or BA + 36 or higher 61.34%

Teacher/Student Ratio 18.3:1



# **SINGLE AUDIT SECTION**

This section includes the schedule of expenditures of federal awards, reports on compliance and internal controls and the schedule of findings and questioned costs.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| Federal Grantor/Pass Through<br>Grantor/Program Title                | <u>Federal<br/>CFDA<br/>Number</u> | <u>Receipts or<br/>Revenue<br/>Recognized</u> | <u>Disbursements/<br/>Expenditures</u> |
|--|------------------------------------|---|--|
| U.S. Department of Education   |                                    |   |  |
| Flow through funding from the<br>State of Idaho, Dept. of Education: |                                    |   |  |
| Title I-A ESEA   | 84.010                             | * \$ 2,398,107                                | \$ 2,398,107                           |
| School Improvements Grant  | 84.388A                            | 162,848                                       | 162,848                                |
| IDEA Part B School Age   | 84.027                             | 2,683,127                                     | 2,683,127                              |
| IDEA Part B Preschool  | 84.173                             | 117,825                                       | 117,825                                |
| Title IV-A 21st Century CLC  | 84.287                             | 269,709                                       | 269,709                                |
| Carl D. Perkins Career and Technical Education                       | 84.048A                            | 152,038                                       | 152,038                                |
| Title II-A ESEA  | 84.367                             | <u>516,189</u>                                | <u>516,189</u>                         |
| Total U.S. Department of Education                                   |                                    | <u>6,299,843</u>                              | <u>6,299,843</u>                       |
| U.S. Department of Agriculture                                       |                                    |   |  |
| Flow through funding from the<br>State of Idaho, Dept. of Education: |                                    |   |  |
| USDA- Commodities  | 10.555                             | * 287,776                                     | 287,776                                |
| School Lunch   | 10.555                             | * 2,341,857                                   | 2,341,857                              |
| School Breakfast   | 10.553                             | * 640,284                                     | 640,284                                |
| Special Milk Program for Children                                    | 10.556                             | * 876   | 876                                    |
| Child and Adult Care   | 10.558                             | 13,581  | 13,581                                 |
| Summer Food Service Program  | 10.559                             | * 321,629                                     | 321,629                                |
| Fresh Fruit and Vegetable Program                                    | 10.582                             | 49,377  | 49,377                                 |
| Total U.S. Department of Agriculture                                 |                                    | <u>3,655,380</u>                              | <u>3,655,380</u>                       |
| U.S. Department of Health and Human Services                         |                                    |   |  |
| Direct programs:   |                                    |   |  |
| Head Start   | 93.600                             | * 1,250,204                                   | 1,250,204                              |
| Head Start - Training  | 93.600                             | * 21,178                                      | 21,178                                 |
| Head Start- TANF   | 93.600                             | * 93,562                                      | 93,562                                 |
| Flow through funding from the<br>State of Idaho, Dept. of Education: |                                    |   |  |
| Temporary Assistance for Needy Families                              | 93.558                             | 83,575  | 83,575                                 |
| Total U.S. Department of Health and Human                            |                                    | <u>1,448,519</u>                              | <u>1,448,519</u>                       |
| Total federal expenditures   |                                    | <u>\$ 11,403,742</u>                          | <u>\$ 11,403,742</u>                   |

\* Indicates major program

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

**NOTE 1 - BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Pocatello/Chubbuck School District No. 25 under programs of the federal government for the year ended June 30, 2016. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Pocatello/Chubbuck School District No. 25, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Pocatello/Chubbuck School District No. 25.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

**NOTE 3 - DE MINIMIS INDIRECT COST RATE**

The District has elected not to use the 10% *de minimis* indirect cost rate allowed under the Uniform Guidance.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF INSURANCE COVERAGE

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

Presented on modified accrual basis of accounting.

Insurance coverage:

|                                  |    |            |
|----------------------------------|----|------------|
| General liability-per occurrence | \$ | 2,000,000  |
| -per school                      |    | 5,000,000  |
| Auto-per occurrence              |    | 3,000,000  |
| -uninsured motorist              |    | 250,000    |
| Crime coverage                   |    | 300,000    |
| Comprehensive boiler             |    | 50,000,000 |





**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees  
Pocatello/Chubbuck School District No. 25  
Pocatello, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Pocatello/Chubbuck School District No. 25, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the Pocatello/Chubbuck School District No. 25's basic financial statements and have issued our report thereon dated October 3, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Pocatello/Chubbuck School District No. 25's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control. Accordingly, we do not express an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Pocatello/Chubbuck School District No. 25's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Pocatello, Idaho  
October 3, 2016



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH  
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Trustees  
Pocatello/Chubbuck School District No. 25  
Pocatello, Idaho

Report on Compliance for Each Major Program

We have audited Pocatello/Chubbuck School District No. 25's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of Pocatello/Chubbuck School District No. 25's major federal programs for the year ended June 30, 2016. Pocatello/Chubbuck School District No. 25's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Pocatello/Chubbuck School District No. 25's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Pocatello/Chubbuck School District No. 25's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Pocatello/Chubbuck School District No. 25's compliance.

Opinion on Each Major Federal Program

In our opinion, Pocatello/Chubbuck School District No. 25, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

## Other Matters

The results of our auditing procedures disclosed no instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance.

## Report on Internal Control Over Compliance

Management of Pocatello/Chubbuck School District No. 25, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Pocatello/Chubbuck School District No. 25's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Pocatello, Idaho  
October 3, 2016

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

**SUMMARY OF AUDITOR'S RESULTS**

1. The auditor's report expresses an unmodified opinion on the financial statements of Pocatello/Chubbuck School District No. 25, which were prepared in accordance with GAAP.
2. No significant or material deficiencies were disclosed during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of Pocatello/Chubbuck School District No. 25, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant or material weaknesses in internal control over major federal award programs were disclosed during the audit.
5. The auditor's report on compliance for the major federal award programs for Pocatello/Chubbuck School District No. 25 expresses an unmodified opinion on all major federal programs.
6. Audit findings that are required to be reported in accordance with 2 CFR Section 200.516(a) are reported in this Schedule.
7. The programs tested as major programs were:

|                             |                 |
|-----------------------------|-----------------|
| USDA- Commodities           | CFDA No. 10.555 |
| School Breakfast            | CFDA No. 10.553 |
| Summer Food Service Program | CFDA No. 10.559 |
| School Lunch                | CFDA No. 10.555 |
| Title I-A ESEA              | CFDA No. 84.010 |
| Head Start Programs         | CFDA No. 93.600 |
8. The threshold used for distinguishing between Type A and B programs was \$750,000.
9. Pocatello/Chubbuck School District No. 25 was determined to be a low-risk auditee.

**FINDINGS- FINANCIAL STATEMENT AUDIT**

None.

**FINDINGS AND QUESTIONED COSTS- MAJOR FEDERAL AWARD PROGRAMS AUDIT**

None.





**Pocatello**

**Chubbuck**

**School District 25**

# **Maximizing Learning For All Students Through Rigor, Relevancy and Relationships**

# **Whatever It Takes!**

**VISION:** The Pocatello/Chubbuck School District empowers all students to attain high levels of learning and become responsible, contributing citizens in a democratic society. Each student will demonstrate academic and technological competency, develop an appreciation for the arts and acquire the skills necessary to live a healthy lifestyle.

## **Mission**

**The Pocatello/Chubbuck**

**School District will:**

- Create and sustain a culture of learning embedded with high expectations and accountability for students, staff, parents and the community;
- Value the uniqueness of each student;
- Foster caring relationships among students and adults through mutual trust and respect;
- Provide a safe, supportive and orderly learning environment for all to learn and work;
- Engage students through use of varied learning strategies;
- Ensure adequate time for students to demonstrate proficiencies;
- Incorporate relevancy into rigorous academic learning experiences;
- Prepare students to respect and celebrate diversity;
- Engage all students to develop character, social/emotional assets and a positive work ethic;
- Provide and maintain facilities that meet the future academic needs of students;
- Support staff members in their commitment to meeting the needs of all learners.

## **Learning Goals**

**Learners will:**

- Exhibit appropriate interpersonal skills, self-discipline and self-confidence when working in individual, small group and large group settings;
- Exhibit respect for others and property;
- Demonstrate language literacy in a variety of settings as a reader, writer, listener, observer and speaker;
- Demonstrate competency in mathematical and scientific reasoning and apply critical thinking to solve problems in and out of school;
- Demonstrate an understanding and an appreciation of the humanities and the creative and performing arts;
- Exhibit a commitment to health and wellness;
- Demonstrate understanding of the principles of democracy and develop skills to become responsible citizens;
- Demonstrate an awareness of career opportunities connecting personal strengths to various career clusters and develop a post-secondary plan.

## **Belief Statement**

**We Believe:**

- A safe, supportive, caring and respectful environment is critical to student learning;
- High expectations promote high levels of student achievement;
- Students have a right to learn and are responsible for learning;
- Students may not opt out of learning;
- Students learn in different ways and at different rates;
- Students must be challenged to think critically, problem solve and work in teams;
- Students learn best through active engagement in their learning with highly qualified, professional staff;
- Parents and the community play a critical role in a student's educational success;
- Education is a means to quality of life.