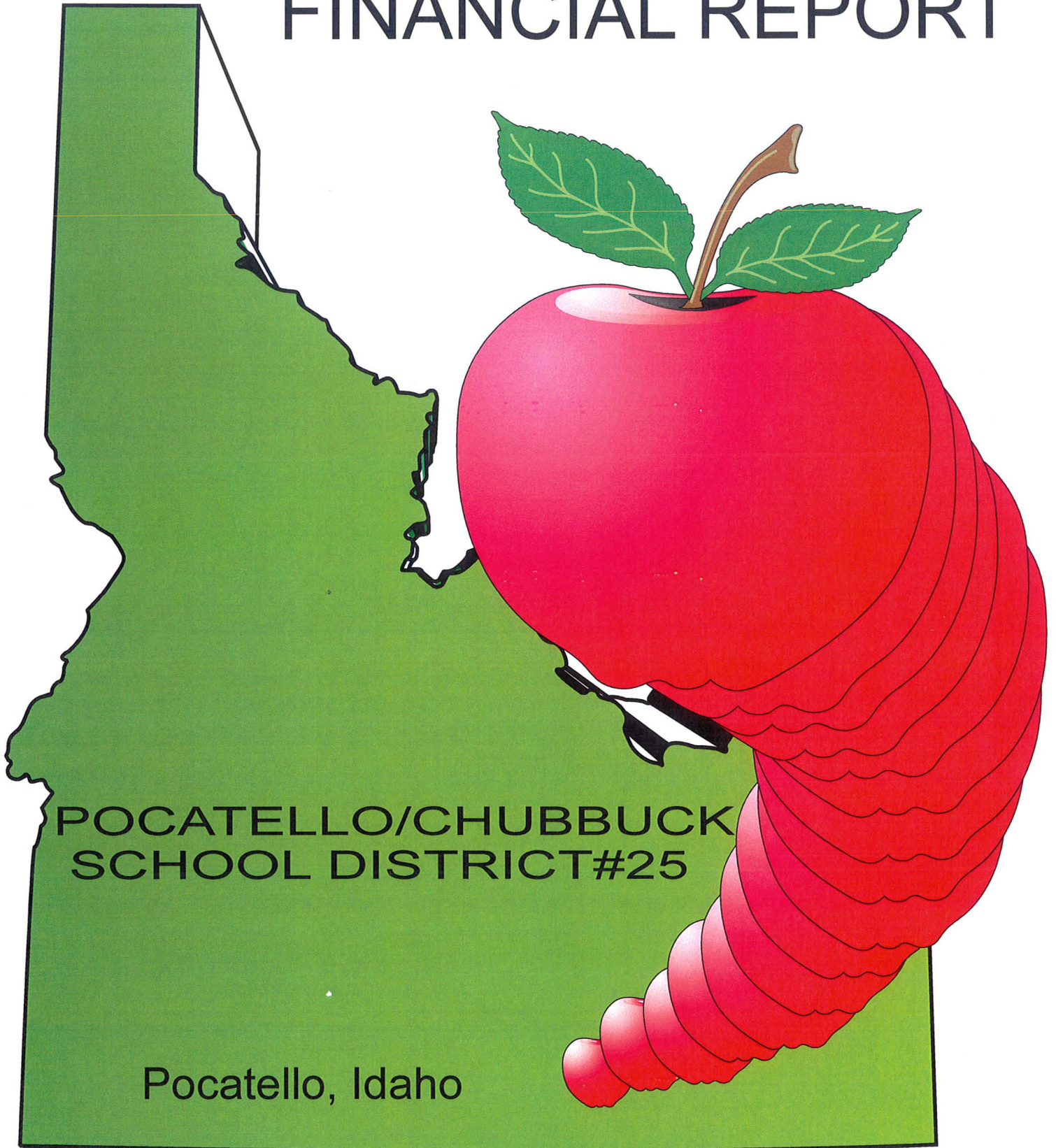


COMPREHENSIVE ANNUAL FINANCIAL REPORT



**POCATELLO/CHUBBUCK
SCHOOL DISTRICT#25**

Pocatello, Idaho

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25

Bannock County

Pocatello, Idaho

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2012

PREPARED BY:

Business Department

Mr. Bart J. Reed
Director of Business Operations

Ms. Marcie Stone
Accountant

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2012

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2012**

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INTRODUCTORY SECTION

- ◆ Transmittal Letter
- ◆ Awards
- ◆ Organizational Chart
- ◆ Elected Officials



**Pocatello
Chubbuck
School District 25**

**Maximizing Learning For All Students
Through Rigor, Relevancy and Relationships**

Whatever It Takes!

October 11, 2012

To the Board of Trustees and Patrons of Pocatello / Chubbuck School District Number 25:

In accordance with the provisions of Idaho Code Section 33-701, we hereby submit the Comprehensive Annual Financial Report of Pocatello / Chubbuck School District No. 25 (the District), for the fiscal year ended June 30, 2012. State law requires that all public school districts publish at the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2012.

This report consists of management's representations concerning the finances of the Pocatello / Chubbuck School District No. 25. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Pocatello / Chubbuck School District No. 25's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed, as established by policy, to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Deaton & Company, Chartered, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2012, are free of material misstatement.

The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Pocatello / Chubbuck School District No. 25's financial statements for the fiscal year ended June 30, 2012 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Pocatello / Chubbuck School District No. 25 was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's separately issued Single Audit Section.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

Profile of the District

The Pocatello / Chubbuck School District No. 25, incorporated in 1887, is located in the southeastern part of the state in northern Bannock County which consists of 712,448 acres. Population estimates from the 2010 census rank Bannock County as the fifth largest county in the state, with approximately 82,839 residents. This figure represents an increase of 7,274 in population or 9.6% over the past ten (10) years. The District is empowered to levy school property taxes on real and personal properties located within its boundaries to support local public education.

The Pocatello / Chubbuck School District No. 25 operates under an elected Board of Trustees form of government. Policy-making authority is vested in the Board of Trustees consisting of the Board Chairman and four other members. The Board is responsible, at a minimum, for making policies, adopting the budget, appointing committees, and hiring the District's Superintendent. The District's Superintendent is responsible for carrying out the policies, vision and mission statements of the Board of Trustees, for overseeing the day-to-day operations of the District, and for appointing the administrative heads of the various departments. The Board is elected on a non-partisan basis representing a geographical area or zone. Board members serve four-year staggered terms.

The Pocatello / Chubbuck School District No. 25 provides a full range of public educational services for the 12,879 enrolled students. The District has thirteen elementary schools, a preschool program for developmentally delayed students, three middle schools, a secondary and elementary alternative program, a teen parent program, and three senior high schools. The ages of these schools can be found on the Capital Asset Information Schedule on page 126 and the District's enrollment trends on page 128.

The District runs a self-supporting Montessori program for three, four and five-year-olds. The District sponsors a Head Start program for three and four-year-olds. The Pocatello / Chubbuck School District No. 25 is financially accountable for legally separate school Education Foundations which are reported separately as fiduciary funds in the financial statements.

The annual budget serves as the foundation for the Pocatello / Chubbuck School District No. 25's financial planning and controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's governing body. All departments are required to submit budget requests for appropriation to the business office by March each year. The District uses these requests to review existing educational and extra-curricular programs in relation to estimated funding available. The Superintendent then presents the proposed budget to the Board of Trustees for review. The District is required to hold public hearings on the proposed budget and consider public input during May and June. The Board must adopt a final budget by no later than 28 days prior to the annual meeting in July. The appropriated budget is prepared by fund and function (e.g., elementary, secondary instruction).

Functions and programs of the governmental and business-type activities are included in the annual appropriated budget. Project-length financial plans are adopted for the Capital Projects Fund. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is set at the individual fund level.

The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at the end of the fiscal year. Encumbrances are then generally re-appropriated as part of the following year's budget. As demonstrated by the statements and schedules included in the Financial Section of this report, the District continues to meet its responsibility for sound financial management.

Department heads may make budget transfers of appropriations within a department or program. Transfers of appropriations between departments, however, require the special approval of the Board of Trustees. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented on pages 32 through 35 as part of the basic financial statements for the governmental funds. For governmental funds, other than the general fund, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 57.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Pocatello / Chubbuck School District No. 25 operates.

Local Economy. The District's economic environment has been sluggish overall the last two years as evidenced by a dramatic slowing in major commercial construction and retail projects. Residential housing construction virtually came to a standstill with many homes not selling or being delayed during construction. The new hospital did contribute to the increase in commercial construction this past year. Bannock County's population has grown at a slow but steady rate the last ten years, averaging 1.04%. Bannock County has slowly shifted from an "industry-based" economy into a "new technology and information-based" economy. After being among the national leaders in job growth in 2007, the recession cut deeply into the Idaho and local economy claiming over 55,000 jobs between August 2007 and August 2009 an 8.2% decrease. Total average employment has increased slightly to 0.9% during 2012.

Trade and service industries provide nearly half of the jobs in Bannock County. Local unemployment decreased reaching 6.4 percent compared to the state average of 7.5 percent and the national rate of 8.2 percent.

Despite the national and state economic challenges, Bannock County has weathered the storm better than most. Bannock County enjoys a diverse and highly-skilled labor force with an excellent work ethic. Over the last decade food manufacturing and construction increased dramatically. From 2008-2009, residential construction slowed substantially but commercial building remained steady with construction of the Hoku manufacturing plant and a Costco store. Major highway projects and the \$200 million remodel of Portneuf Medical Center have kept commercial construction employment stable. Manufacturing jobs have remained steady with expansion and relocation of companies such as Petersen Inc., Heinz, VTCU, and Hoku. The number of retail jobs has also increased in the past couple of years but dipped in 2009 as national firms restructure in response to the national recession. The number of workers in business services lost the most jobs. With growth and economic development, the county is expected to slowly rebound over the next several years. Trade and service industries provide nearly half of the jobs in Bannock County.

Major industries with headquarters or divisions located within the District's boundaries, or in close proximity, include fertilizer and chemical manufacturers, computer microchip manufacturers, and producers of electrical utility services. The federal government also has a major economic presence in the area, with the Idaho National Laboratory (INL), the largest employer in southeastern Idaho. Farming continues to be a major industry in the state.

State of Idaho Base Appropriation. The economy has slowed dramatically beginning fiscal year 2008-09. For fiscal year 2011-12 public funding for schools for the third consecutive year have been reduced as State revenues fell short of projections. State superintendent Luna's "Students Come First" legislation dramatically effects funds available for salary allocation for FY 2012-13. Districts will be required to offer more on-line course instruction to offset funds previously dedicated for wages and benefits. All federal stimulus funds will be exhausted with little to no State reserves. The District set aside \$2.4 million of one-time surplus funds to offset the 2012-2013 impact to the budget. The State Superintendent's proposed FY 2012-13 budget offers little relief for public schools whose discretionary budgets are funded at the same level as a decade ago. Districts across the State are also required to implement "Common Core State Standards" beginning 2013-2014 without State funding assistance- another unfunded mandate.

Supplemental Tax Levy. The Pocatello / Chubbuck School District No. 25 is dependent on a taxpayer approved supplemental tax levy to support local funding. The District has passed the levy consistently over the last 50 years. The levy was approved for \$7.5 million in additional local funding to meet the educational needs of students. The levy is for a two-year period and then must be presented for taxpayer approval and renewal in March of 2013. Failure to approve the supplemental levy would dramatically impact the District's ability to maintain educational service levels.

Long-term Financial Planning. Unassigned fund balance in the general fund (8.10 percent of total general fund revenues) is above the fiscal fund balance and contingency reserve policy of 5 percent established by the Board of Trustees. Adequate fund balance provides for unanticipated expenditures, cost overruns and shortfalls in revenue. Budgeted funds for 2011-12 were purposely set aside to provide a one-time resource for the anticipated 2012-13 revenue shortfall. The one-time surplus funds of \$2.4 million were set aside and reserved to offset expenditures and provide a cushion in maintaining educational programs in the 2012-2013 fiscal year.

The District has been forced to rely on excess funds for the past decade with declining enrollment and with minimal growth the last six years which translates to reduced funding in 2012. The Board of Trustees passed the Supplemental Levy for an additional \$1.5 million the previous year increase in order to provide for inflationary costs in health insurance, utilities and fixed costs. The District is presently staffed below the state funded level and has little or no discretionary funds. Every effort to control spending on essential educational programs is reviewed and monitored on a regular basis. The District will under hire by approximately 19 teachers during FY 2013 due to Pay for Performance restrictions and earmarked funds.

Consolidation of many programs has been necessary to prevent specific programs from being eliminated. The loss of the local Maintenance & Operations Levy due to a Legislative push to provide local property tax relief has been shifted to the State for continued funding. This means greater earmarking of funds to local Districts requiring the District to shift educational program emphasis in line with state goals and objectives. The District is braced for the impact on "Students Come First" legislation which has increased class sizes and reduced staff. The Federal Jobs Bill Act which passed brought in \$51 million to Idaho schools. The District's share amounting to \$2.1 million was used to rehire or maintain jobs, and to provide compensation and benefits over a period of 26 months. These one-time funds will be exhausted by September 2012 and will not be replaced. The District must consider ways to reduce services which were provided by the Federal Jobs Bill Act.

Relevant Financial Policies. During 2009, the District purchased land and building located at 955 W. Alameda to be used for the relocation of the Alternate School. Renovation began on the facility in the Summer of 2011 and was completed by Fall 2012. As a policy, the District is authorized to purchase land and construct new schools to meet the educational needs of students. The "New Horizon Center" will open during the 2012-2013 year to serve the District's alternate programs.

Major Initiatives

The following capital projects are in progress or proposed:

Major Addition/Remodel

Alameda Center	Phase II - HVAC remodel into new middle school
Stocks Building	Construction and remodel into new alternative school- New Horizon
Tendoy Elementary	Renovate boys/girls restrooms
Tyhee Elementary	Recondition roof membrane - patch and seal
Elementary/Secondary	Replace outdated computers and technology equipment

The District projects capital improvement needs for facilities on a 5 year replacement schedule. Funding for anticipated projects comes from the School Plant Facility Fund unless the cost of the project would require a general obligation bond.

Political Climate

Several factors affect the future of public education in Idaho schools. Declining revenues, legislature changes regarding education, and a November referendum to repeal current educational law are creating much uncertainty and concern.

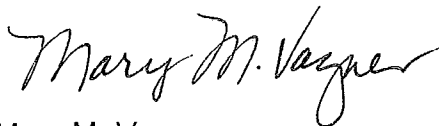
Awards and Acknowledgements

The Government Finance Officers Association (GFOA) and the Association of School Business Officials International (ASBO) awarded Certificates of Achievement for Excellence in Financial Reporting to Pocatello / Chubbuck School District No. 25 for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2011. *This was the twenty-first consecutive year that the District has received both prestigious awards.* The District is the only Idaho school district in the state to receive both financial reporting rewards. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and are submitting it to the GFOA and ASBO to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the Business and Finance Departments, Marcie Stone, Accountant and staff. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Appreciation also must be given to the Board of Trustees for their unfailing support for maintaining the highest standards of professionalism in the management of Pocatello / Chubbuck School District No. 25 finances.

Respectfully submitted,



Mary M. Vagner
Superintendent of Schools



Bart J. Reed
Director of Business Operations

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Pocatello/Chubbuck School
District No. 25, Idaho

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davison

President

Jeffrey R. Emer

Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2011

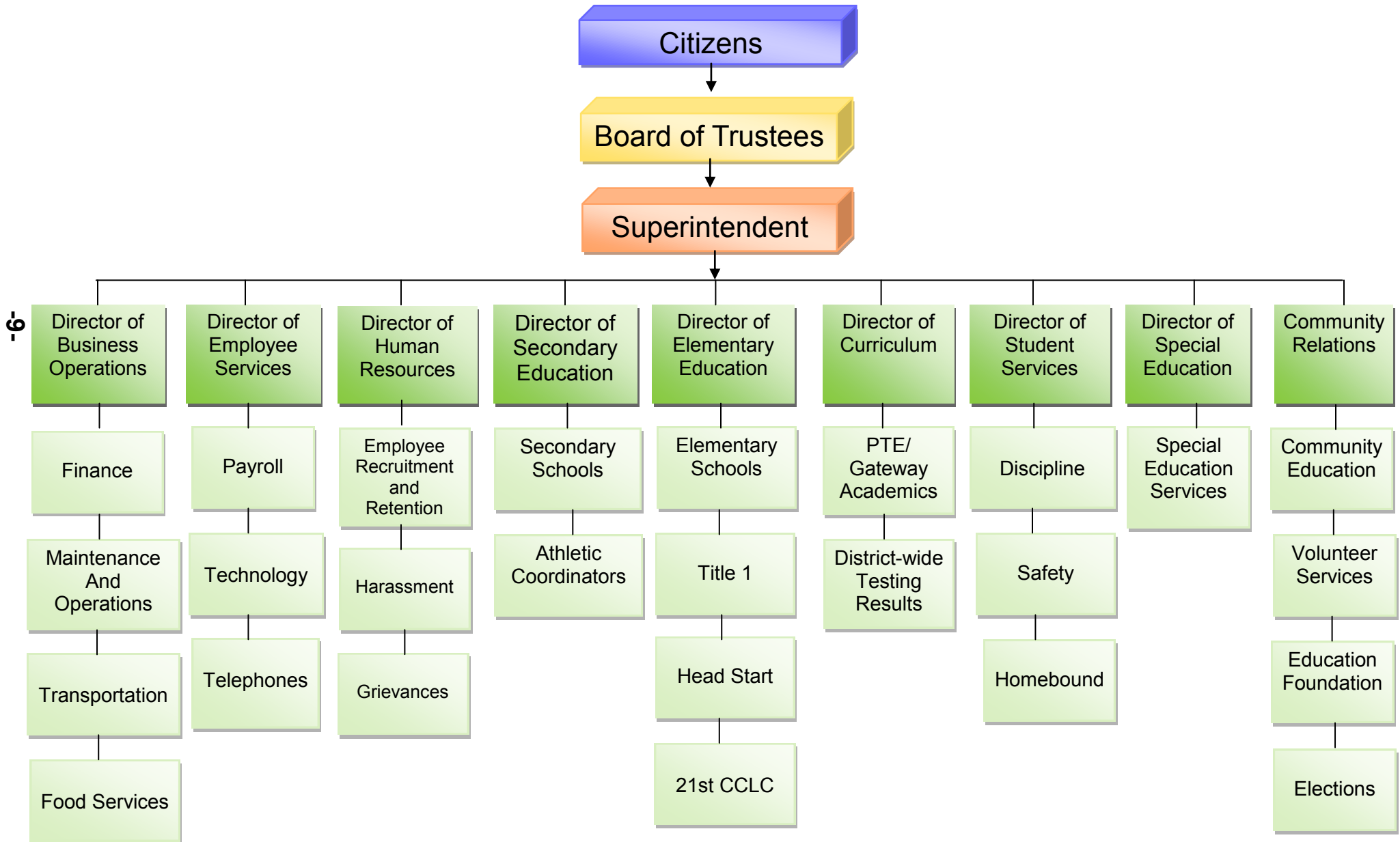
Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

Executive Director

Organization Chart

“Maximizing Student Learning For All Students”



List of Principal Administration and Board of Trustees

ADMINISTRATIVE OFFICE:

3115 Pole Line Road
Pocatello, Idaho

PRINCIPAL OFFICIALS:

Mrs. Mary Vagner	Superintendent
Dr. Patti Mortensen	Director of Elementary Education
Mr. Bart Reed	Director of Business Operations
Mr. Robert Devine	Director of Secondary Education
Mr. Chuck Wegner	Director of Curriculum
Mr. Carl Smart	Director of Employee Services
Dr. Douglas Howell	Director of Human Resources
Mr. Kent Hobbs	Director of Student Services
Mr. Kevin Weiche	Director of Special Education

BOARD OF TRUSTEES AS OF June 30, 2012:

<u>Name</u>	<u>Term Expires⁽¹⁾</u>
Mrs. Jackie Cranor, Clerk 617 Dell Road Zone #1	June 30, 2013
Mr. John Sargent, Vice Chairman 2157 Elmore Zone #5	June 30, 2013
Mrs. Janie Gebhardt, Chairman 1200 Aspen Drive Zone #2	June 30, 2013
Mr. Nate Murphy, Assistant Treasurer 1042 S. 4th Ave Zone #4	June 30, 2015
Mr. Jim Facer 786 Ebony St. Zone #3	June 30, 2015

LEGAL COUNSEL:

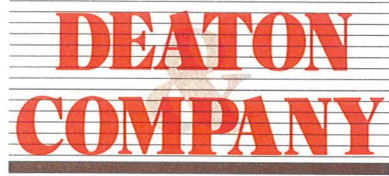
Anderson, Julian & Hull
250 S 5th Street, Suite 700
P.O Box 7426
Boise, ID 83707-7426

(1) State legislation passed new election consolidation law which becomes effective January 1, 2011 changing election dates and terms of service.



FINANCIAL SECTION

- ◆ Independent Auditor's Report
- ◆ Management's Discussion & Analysis
- ◆ Government-Wide Financial Statements
- ◆ Governmental Funds Financial Statements
- ◆ General Fund Financial Statement
- ◆ Proprietary Funds Financial Statements
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- ◆ Required Supplementary Information
- ◆ Capital Projects Fund
- ◆ Debt Service Fund
- ◆ Supplemental Data



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, as well as the statement of revenues, expenditures and changes in general fund balance-budget and actual, of the Pocatello / Chubbuck School District No. 25 (the District) as of and for the year ended June 30, 2012 which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.


We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, as well as the statement of revenues, expenditures and changes in fund balance – budget and actual, of the Pocatello / Chubbuck School District No. 25 as of June 30, 2012, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2012, on our consideration of Pocatello / Chubbuck School District No. 25's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 13 through 25 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Pocatello/Chubbuck School District No. 25's financial statements as a whole. The introductory section (pages 1-10), combining and individual nonmajor fund financial statements, budget and actual, and schedules (pages 57-102), and statistical section (pages 103-129) are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards (pages 130-138) is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



Pocatello, Idaho
October 2, 2012

Management's Discussion and Analysis

As management of the Pocatello / Chubbuck School District No. 25, we offer readers of the district's financial statements this narrative overview and analysis of the financial activities of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2012. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report. All amounts in this overview, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

- The assets of the district exceeded its liabilities at the close of the most recent fiscal year by \$46,658 (*net assets*). Of this amount, \$8,975 (*unrestricted net assets*) may be used to meet the district's ongoing obligations to citizens and creditors.
- The district's total net assets increased by \$2,620. The majority of this increase is attributable to energy savings, a decrease in spending due to anticipated state revenue, and a one-time maintenance of effort distribution at year end by the State Department of Education.
- As of the close of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$12,075, a decrease of \$1,576 in comparison with the prior year. Approximately 64 percent of this total amount, \$7,695, is *available for spending* at the district's discretion (*committed, assigned, and unassigned fund balances*).
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$5,140, or 8.31 percent of total general fund expenditures.
- The Pocatello / Chubbuck School District No. 25's total current and long term debt decreased by \$2,217, or 10.02 percent during the current fiscal year. The key factor in this decrease was the semiannual payment of bonded indebtedness.

Overview of the Financial

This discussion and analysis are intended to serve as an introduction to the Pocatello / Chubbuck School District No. 25's basic financial statements. The Pocatello / Chubbuck School District No. 25's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *Government-wide Financial Statements* are designed to provide readers with a broad overview of the Pocatello / Chubbuck School District No. 25's finances, in a manner similar to a private-sector business.

The *Statement of Net Assets* presents information on all of the Pocatello / Chubbuck School District No. 25's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Pocatello/Chubbuck School District No. 25 is improving or deteriorating.

The *Statement of Activities* presents information showing how the district's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Pocatello / Chubbuck School District No. 25 that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Pocatello / Chubbuck School District No. 25 include instruction, support services, and non-instruction services. The business-type activities of the Pocatello / Chubbuck School District No. 25 include the school food services program.

The government-wide financial statements can be found on pages 26 through 27 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Pocatello / Chubbuck School District No. 25, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Pocatello / Chubbuck School District No. 25 can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the district's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Pocatello / Chubbuck School District No. 25 maintains 21 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the debt service fund, both of which are considered to be major funds. The District presents the capital projects fund as a major fund for consistency. Data from the other 18 governmental funds, which are all special revenue funds, are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor special revenue funds is provided in the form of *combining statements* elsewhere in this report.

The Pocatello / Chubbuck School District No. 25 adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 28 through 31 of this report.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25 maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Pocatello / Chubbuck School District No. 25 uses an enterprise fund to account for its Food Service Program. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Pocatello / Chubbuck School District No. 25's various functions. The Pocatello / Chubbuck School District No. 25 uses an internal service fund to account for its Print Room Services. Because this service predominantly benefits governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Food Service Program, which is the only enterprise fund of the district and the Print Shop Program, which is the only internal service fund of the district.

The basic proprietary fund financial statements can be found on pages 36 through 38 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Pocatello / Chubbuck School District No. 25's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 39 through 40 of this report which include the Education Foundation Funds and the Student Body Activities Funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 41 through 55 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information. The combining statements referred to earlier in connection with the nonmajor special revenue funds, as well as budgetary comparisons for all the individual governmental funds (excluding the general fund), are presented immediately following the required supplementary information. In addition, combining statements for the fiduciary funds are also presented in this section.

Combining and individual fund statements can be found on pages 57 through 86 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a district's financial position. In the case of the Pocatello / Chubbuck School District No. 25, assets exceeded liabilities by \$46,658 at the close of the most recent fiscal year.

By far the largest portion of the Pocatello / Chubbuck School District No. 25's net assets (70 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Pocatello / Chubbuck School District No. 25 uses these capital assets to provide services to students and patrons; consequently, these assets are *not* available for future spending. Although the Pocatello / Chubbuck School District No. 25's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
NET ASSETS
(amounts in thousands)

	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Current and other assets	\$ 22,319	\$ 24,318	\$ 1,602	\$ 1,491	\$ 23,922	\$ 25,809
Capital assets	42,515	40,287	140	74	42,655	40,361
Total assets	64,834	64,605	1,742	1,565	66,577	66,170
Long-term liabilities outstanding	10,273	12,019	-	-	10,273	12,019
Other liabilities	9,505	9,969	140	141	9,646	10,110
Total liabilities	19,778	21,988	140	141	19,919	22,129
Invested in capital assets, net of related debt	32,562	28,612	140	74	32,702	28,686
Restricted	4,981	5,186	-	-	4,981	5,186
Unrestricted	7,513	8,816	1,462	1,350	8,975	10,166
Total net assets	<u>\$ 45,056</u>	<u>\$ 42,614</u>	<u>\$ 1,602</u>	<u>\$ 1,424</u>	<u>\$ 46,658</u>	<u>\$ 44,038</u>

An additional portion of the Pocatello/Chubbuck School District No. 25's net assets (11 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net assets* (\$8,975) may be used to meet the district's ongoing obligations to students and creditors.

At the end of the current fiscal year, the Pocatello/Chubbuck School District No. 25 is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

- The District's net assets increased by \$2,620 during the current fiscal year. The increase is due primarily to a decrease in spending due to anticipated uncertainty of State revenues, energy savings, and one-time funds distributed to fulfill the maintenance of effort requirement.

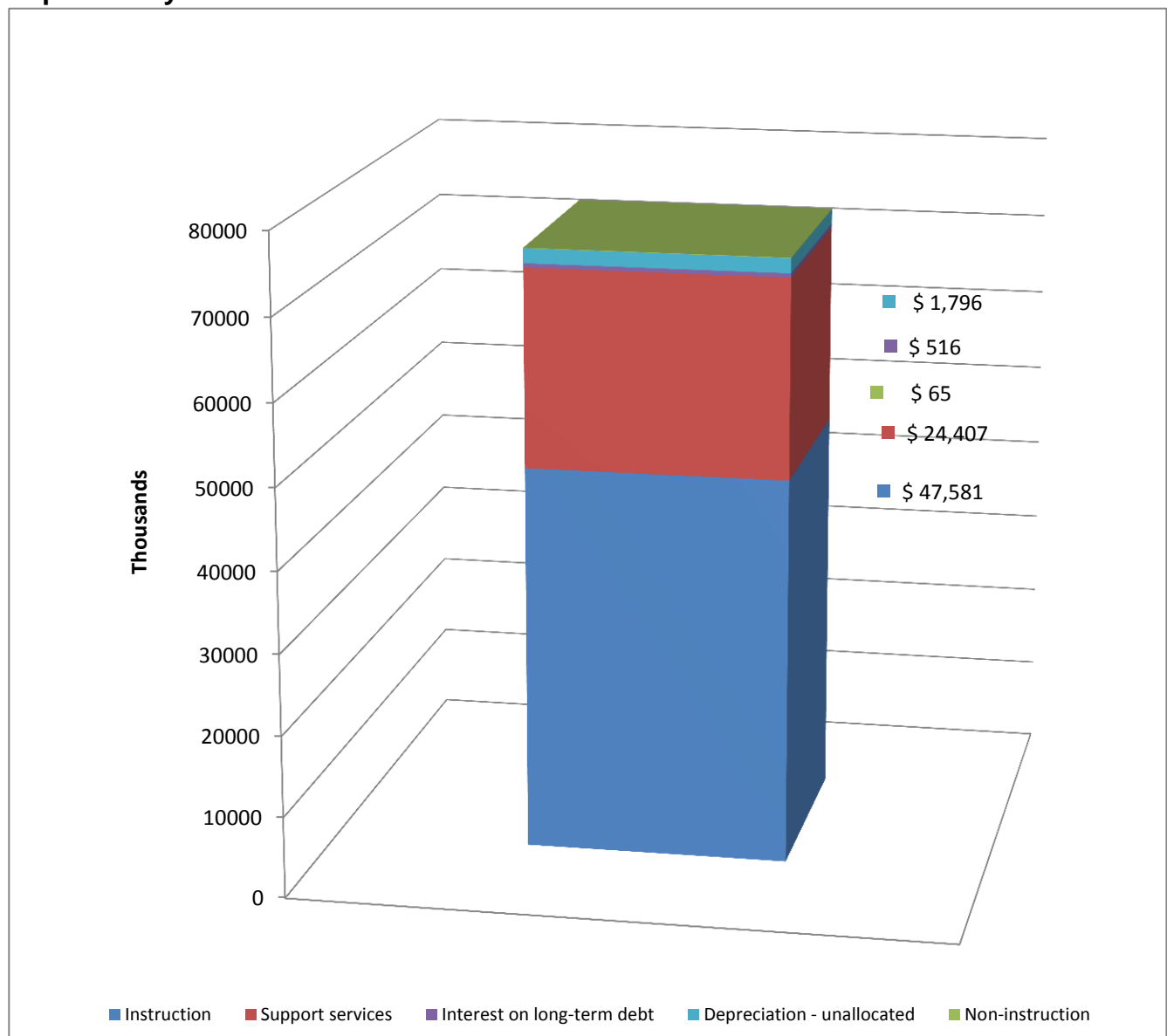
Governmental Activities. Governmental activities increased the Pocatello / Chubbuck School District No. 25's net assets by \$2,442 accounting for 93 percent of the total increase in the net assets of the Pocatello / Chubbuck School District No. 25. Key elements of this increase are as follows:

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
CHANGES IN NET ASSETS
(amounts in thousands)

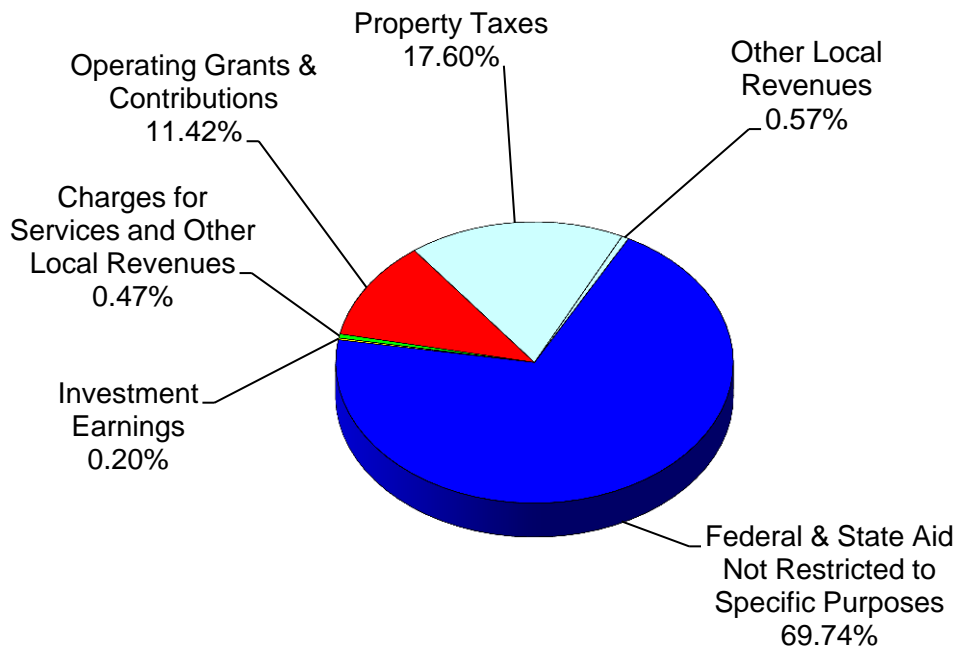
	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Revenues						
Program revenues:						
Charges for services	\$ 364	\$ 369	\$ 1,271	\$ 1,336	\$ 1,635	\$ 1,705
Operating grants and contributions	8,780	10,592	3,450	3,340	12,230	13,932
General revenues:						
Property taxes	13,535	12,566	-	-	13,535	12,566
Other local revenues	441	389	-	-	441	389
Federal and state aid not restricted to specific programs	53,635	56,594	-	-	53,635	56,594
Investment earnings	152	159	-	-	152	159
Total revenues	<u>76,908</u>	<u>80,669</u>	<u>4,721</u>	<u>4,676</u>	<u>81,629</u>	<u>85,345</u>
Expenses						
Instruction	47,581	48,087	-	-	47,581	48,087
Support services	24,407	27,840	-	-	24,407	27,840
Non-instruction	65	74	-	-	65	74
Interest on long-term debt	516	516	-	-	516	516
Depreciation - unallocated	1,796	1,778	-	-	1,796	1,778
Food services	-	-	4,643	4,386	4,643	4,386
Total expenses	<u>74,367</u>	<u>78,295</u>	<u>4,643</u>	<u>4,386</u>	<u>79,010</u>	<u>82,681</u>
INCREASE (DECREASE) IN ASSETS BEFORE	2,541	2,374	78	290	2,619	2,664
TRANSFERS	(99)	(104)	99	104	-	-
INCREASE IN NET ASSETS	2,442	2,270	177	394	2,619	2,664
NET ASSETS - BEGINNING	42,614	40,344	1,425	1,030	44,039	41,374
NET ASSETS - ENDING	<u>\$ 45,056</u>	<u>\$ 42,614</u>	<u>\$ 1,602</u>	<u>\$ 1,424</u>	<u>\$ 46,657</u>	<u>\$ 44,038</u>

- Property taxes increased overall by \$969 (7.0 percent) during the year. The increase is due to a five percent increase in the School Plant Facility Fund levy amount and increases in the Local taxable market value.
- Operating grants, federal and state aid for governmental activities and contributions decreased \$4,661 (7.08 percent), as a result of no additional funds available from the American Recovery Reinvestment Act (ARRA), American Job Act, and other grant funds.
- Investment earnings decreased by \$7 due to the minimal gains in interest rates effected by a slow economy and recession and lower cash reserves due to capital projects.

Expenses by Function - Governmental Activities

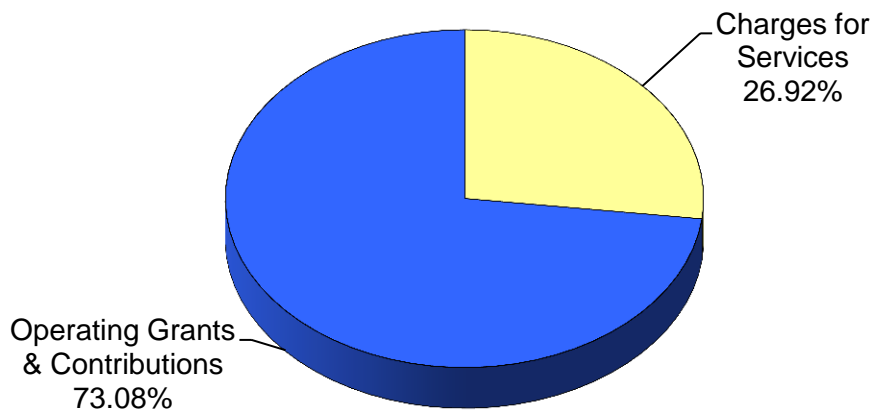


Revenues by Source - Governmental Activities

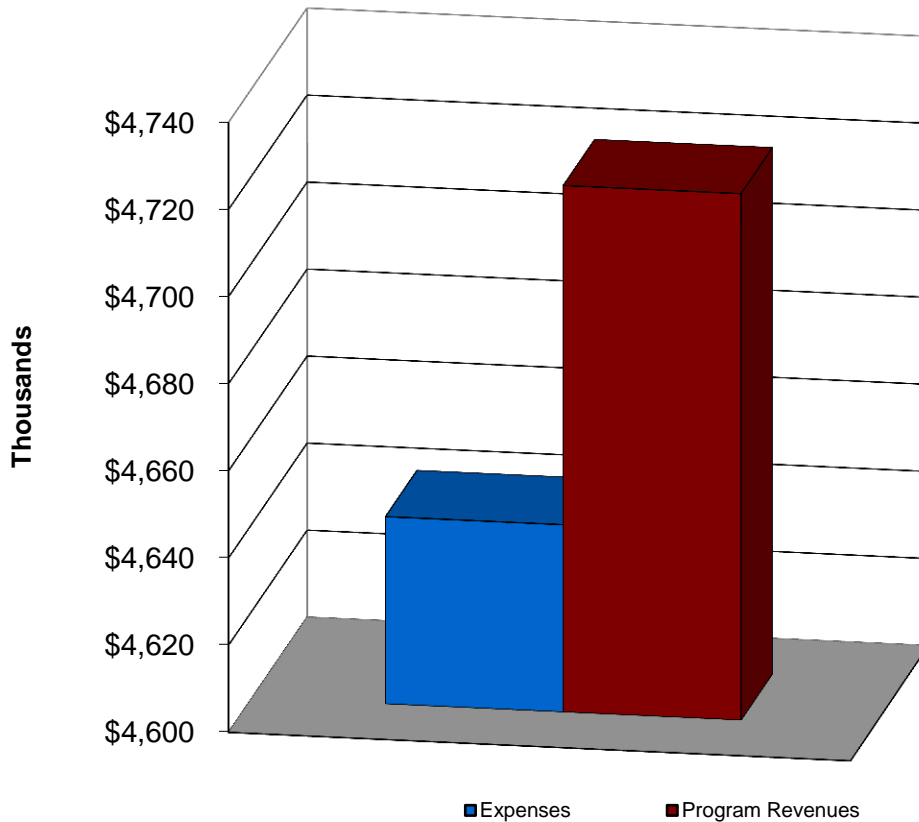


Business-type Activities. Business-type activities increased the Pocatello/ Chubbuck School District No. 25's net assets by \$177, which accounted for 6.79 percent of the total increase in the district's net assets. A key element of this increase is the Food Service Program reducing costs for food and supply products.

Revenues by Source - Business-type Activities



Expenses and Program Revenues - Business-type Activities



Financial Analysis of the Government's Funds

As noted earlier, the Pocatello/Chubbuck School District No. 25 uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the Pocatello / Chubbuck School District No. 25's *Governmental Funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Pocatello/Chubbuck School District No. 25's financing requirements. In particular, *Unassigned Fund Balance* may serve as a useful measure of a district's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$12,075, a decrease of \$1,576 in comparison with the prior year. Approximately 64 percent of this total amount (\$7,695) constitutes *committed, assigned, and unassigned fund balance*, which are available for spending at the district's discretion. The remainder of fund balance is nonspendable and restricted to indicate that it is not available for new spending because it is inventory and prepaid items, restricted for bonded debt, special revenue funds, or other activities.

The General Fund is the chief operating fund of the Pocatello / Chubbuck School District No. 25. At the end of the current fiscal year, unassigned fund balance of the general fund was \$5,140, while total fund balance reached \$7,947. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 8.3 percent of total general fund expenditures, while total fund balance represents 12.85 percent of that same amount.

The fund balance of the Pocatello / Chubbuck School District No. 25's General Fund decreased by \$367 during the current fiscal year. Key factors for this decrease are as follows:

- Budgeted expenditures exceeded budgeted revenues requiring resources from fund balance reserves to balance budget.
- Budgeted expenditures were not spent to minimize decreases in fund balance reserves.
- Energy savings were higher than projected coming in at \$858 for the fiscal year, which minimized utility expenditures.

The Capital Projects Fund has a total restricted fund balance of \$870. The decrease in fund balance of \$1,075 is due primarily to construction for the New Horizon Center alternative school project.

The Debt Service Fund has a total fund balance of \$2,515 all of which is restricted for the servicing of debt. The net increase in fund balance during the current year in the debt service fund was \$102 due to property tax collections exceeding debt service. Interest earnings decreased during the current period by \$1 from prior year as the result of marginally higher investment rates.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the Food Service Program at the end of the year amounted to \$1,461. The total increase in net assets was \$177 from the prior year, attributable to a successful summer feeding program, and an increase in the Federal reimbursement for meals.

General Fund Budgetary Highlights

Differences between the original budget appropriations and the final amended budget appropriations amounted to an increase of \$190 and can be briefly summarized as follows:

- \$325 in increases in instruction activities
- \$135 in decreases in support activities

The increase in instructional activities \$325 came from minor adjustments to existing staff salaries and benefits after the original budget was adopted by the Board of Trustees. The \$135 decrease in support services can be attributed to adjustments in salaries and benefits due to employee turnover. During the year, expenditures were less than budgetary estimates, thus minimizing the need to draw upon the existing fund balance. Budgeted revenues were more than actual revenues by \$424. Refer to the Statement of Revenues, Expenditures and Changes in Fund Balance – Balance and Actual – General Fund, pages 32-35.

Capital Asset and Debt Administration

Capital Assets. The Pocatello / Chubbuck School District No. 25’s investment in capital assets for its governmental and business type activities as of June 30, 2012, amounts to \$42,655 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, machinery and equipment, and vehicles. The total increase in the Pocatello / Chubbuck School District No. 25’s investment in capital assets for the current fiscal year was 5.68 percent (a 5.53 percent increase for governmental activities and a 89.19 percent increase for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Construction of New Horizon Center alternative school.
- Renovations to facilities including rest rooms, roofing, heating, ventilation, and air conditioning (HVAC). Nearly 21% of capital expenditures were dedicated to improvements/renovations in these areas.
- Purchases of school buses and vehicles.
- Asphalt replacement on playground and parking areas.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
CAPITAL NET ASSETS
(net of depreciation)**

	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Land	\$ 2,593	\$ 3,927	\$ -	\$ -	\$ 2,593	\$ 3,927
Land improvements	1,162	1,169	-	-	1,162	1,169
Buildings & improvements	36,395	32,516	-	-	36,395	32,516
Machinery & equipment	1,080	1,217	116	33	1,196	1,250
Vehicles	1,285	1,458	24	41	1,309	1,499
Total	\$ 42,515	\$ 40,287	\$ 140	\$ 74	\$ 42,655	\$ 40,361

Additional information on the district's capital assets can be found in Note 4 on page 47 of this report.

Long-term debt. At the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25 had a total debt outstanding of \$10,273. The majority of this amount (97 percent) is comprised of debt backed by the full faith and credit of the District through taxpayer approved levies in Bannock County. The remainder of the Pocatello / Chubbuck School District No. 25's debt represents amounts for compensated absences, early retirement payable, and other postretirement benefit obligations.

	Governmental Activities	
	2012	2011
General obligation bonds	\$ 9,930	\$ 11,640
Deferred interest on refunding	(169)	(254)
Bond premiums, net of amortization	193	290
Compensated absences	119	104
Other postretirement benefit obligations	200	204
Early retirement payable	-	36
Total	<u>\$ 10,273</u>	<u>\$ 12,020</u>

The Pocatello / Chubbuck School District No. 25's total debt decreased \$1,747 (14.53 percent) during the current fiscal year. The key factor in this decrease was semi-annual payments on general obligation bonds.

The Pocatello / Chubbuck School District No. 25 maintains an "A1" rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to five percent of its total assessed valuation. The current debt limitation for the Pocatello / Chubbuck School District No. 25 is \$221,749, which is significantly in excess of the Pocatello / Chubbuck School District No. 25's outstanding general obligation debt of \$9,930.

Additional information on the Pocatello / Chubbuck School District No. 25's long-term debt can be found in Note 5 on pages 48-49 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Bannock County is currently 6.4 percent, a decrease of 2.0 percent from a year ago. This compares favorably to the state's average unemployment rate of 7.4 percent and the national average rate of 8.2 percent.
- The District, after many years of declining student enrollment appears to have stabilized and is now growing in student enrollment. Increases in student enrollment are seen primarily in lower grades kindergarten through third grade. A partial 6th grade move to the middle schools for 2009-10 maximized student building capacity without increasing operational costs. The District is moving the remaining 6th grade up to the middle schools in the 2013-14 school year after the new alternative school construction is completed.

- The District will reopen Alameda Middle School in the 2013-14 school year in order to allow capacity at both elementary and middle school levels.
- Construction in retail and housing has slowed considerably in the community. Construction, both residential and commercial in the City of Pocatello exceeded the growth in the City of Chubbuck.
- Budget uncertainties at the State level for public education pose a significant threat to the stability of education and educational programs. The upcoming November vote on education referendums will set the stage for future funding. The District anticipates some improvement in State funding for 2013-14, most which will be earmarked.
- Health insurance benefits continue to increase each year despite efforts to contain costs, and increase deductibles. The District implemented a Wellness program in which reduced premiums by 4 percent due to employee participation.

All of these factors were considered in preparing the Pocatello/Chubbuck School District No.25's budget for the 2013 fiscal year.

During the past fiscal year, the District implemented the new fund balance reporting and definitions. The Pocatello / Chubbuck School District No. 25 Board of Trustees has approved in the general fund \$2,465 as committed funds for 2012-13. It is intended that this use of available fund balance will avoid the need to raise taxes, help offset the lack of funding at the state level during the 2013 fiscal year, and provide for anticipated revenue shortfalls for public education. The District has unassigned general fund balance of \$5,140 available for FY 2012-13.

Student Enrollment

Charter Schools are having an impact on District Enrollment. Charter School enrollment within District boundaries for the year end June 30, 2012 was 637 students kindergarten through 8th grade.

Requests for Information

This financial report is designed to provide a general overview of the Pocatello / Chubbuck School District No. 25's finances for those with an interest in the District's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Pocatello/Chubbuck School District No. 25, Business Office, 3115 Pole Line Road, Pocatello, Idaho 83201-6119.

Copies of previous years Comprehensive Annual Financial Report or Annual Budgets can be located on the District's Website at : www.d25.k12.id.us/pdf/b_office/fy2012fin.pdf



GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements consist of the Statement of Net Assets and the Statement of Activities.

These statements report the financial and capital resources of the primary government as a whole, except for the fiduciary funds of the primary government.

- ◆ The Statement of Net Assets displays “*assets less liabilities, equal net assets*” format.
- ◆ The Statement of Activities presents governmental activities by function, at the level of detail required in the governmental fund statement of revenues, expenditures, and changes in fund balances.

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

STATEMENT OF NET ASSETS

AS OF JUNE 30, 2012

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 3,912,035	\$ 1,174,250	\$ 5,086,285
Investments	9,268,682	-	9,268,682
Property tax receivable	5,972,287	-	5,972,287
State apportionment receivable	769,897	-	769,897
Grants receivable	2,030,968	176,237	2,207,205
Prepaid expenses	16,448	-	16,448
Inventories	325,332	251,307	576,639
Bond issuance costs, net of accumulated amortization	23,313	-	23,313
Capital assets, not depreciated	2,593,177	-	2,593,177
Capital assets, net of accumulated depreciation	39,922,198	140,417	40,062,615
Total assets	\$ 64,834,337	\$ 1,742,211	\$ 66,576,548
LIABILITIES			
Salaries payable	\$ 6,348,991	\$ 72,201	\$ 6,421,192
Fringe benefits payable	2,256,823	31,181	2,288,004
Accounts payable	391,120	36,995	428,115
Unearned revenue	319,411	-	319,411
Accrued interest payable	189,087	-	189,087
Long-term liabilities:			
Portion due or payable within one year:			
Bonds payable	1,795,000	-	1,795,000
Compensated absences	119,358	-	119,358
Portion due or payable after one year:			
Bonds payable	7,965,214	-	7,965,214
Bond premiums, net of accumulated amortization	193,099	-	193,099
Other postretirement benefit obligations	200,171	-	200,171
Total liabilities	19,778,274	140,377	19,918,651
NET ASSETS			
Investment in capital assets, net of related debt	32,562,062	140,417	32,702,479
Restricted:			
Bond obligation	2,515,485	-	2,515,485
State holdback	2,465,403	-	2,465,403
Unrestricted	7,513,113	1,461,417	8,974,530
Total net assets	\$ 45,056,063	\$ 1,601,834	\$ 46,657,897

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Function/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets		
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-type Activities	Total
GOVERNMENTAL ACTIVITIES						
Instruction	\$ 47,581,279	\$ 240,204	\$ 5,798,454	\$ (41,542,621)	\$ -	\$ (41,542,621)
Support services	24,407,976	123,741	2,973,859	(21,310,376)	-	(21,310,376)
Non-instruction	65,070	-	7,902	(57,168)	-	(57,168)
Interest on long-term debt	515,809	-	-	(515,809)	-	(515,809)
Depreciation - unallocated	1,795,781	-	-	(1,795,781)	-	(1,795,781)
Total governmental activities	<u>74,365,915</u>	<u>363,945</u>	<u>8,780,215</u>	<u>(65,221,755)</u>	<u>-</u>	<u>(65,221,755)</u>
BUSINESS-TYPE ACTIVITIES						
Food services	4,642,570	1,271,160	3,449,732	-	78,322	78,322
Total business-type activities	<u>4,642,570</u>	<u>1,271,160</u>	<u>3,449,732</u>	<u>-</u>	<u>78,322</u>	<u>78,322</u>
Total school district	<u>\$ 79,008,485</u>	<u>\$ 1,635,105</u>	<u>\$ 12,229,947</u>	<u>(65,221,755)</u>	<u>78,322</u>	<u>(65,143,433)</u>
General revenues:						
Taxes:						
Property taxes levied for general purposes				7,391,579	-	7,391,579
Property taxes levied for debt services				2,328,512	-	2,328,512
Property taxes levied for capital projects				3,815,264	-	3,815,264
Other local revenues				440,600	-	440,600
Federal and state aid not restricted to specific purposes:						
State apportionment				51,268,731	-	51,268,731
Federal apportionment				2,366,741	-	2,366,741
Interest and investment earnings				152,270	-	152,270
Transfers				(99,432)	99,432	-
Total general revenues and transfers				<u>67,664,265</u>	<u>99,432</u>	<u>67,763,697</u>
Changes in net assets				2,442,510	177,754	2,620,264
Net assets - beginning				42,613,553	1,424,080	44,037,633
Net assets - ending				<u>\$ 45,056,063</u>	<u>\$ 1,601,834</u>	<u>\$ 46,657,897</u>

The notes to the financial statements are an integral part of this statement.



GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

The governmental funds financial statements consist of major and other governmental funds:

- ◆ General Fund
- ◆ Capital Projects Fund
- ◆ Debt Service Fund
- ◆ Special Revenue Funds

The governmental funds focus primarily on the sources, uses, and balances of current financial resources and the modified accrual basis of accounting.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**BALANCE SHEET
GOVERNMENTAL FUNDS**

AS OF JUNE 30, 2012

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 1,250,663	\$ -	\$ 1,626,196	\$ 977,308	\$ 3,854,167
Investments	9,268,682	-	-	-	9,268,682
Receivables:					
Property taxes	3,248,439	1,693,825	1,030,023	-	5,972,287
State school apportionment	769,897	-	-	-	769,897
Federal and state grants	-	-	-	2,030,968	2,030,968
Due from other funds	1,741,974	-	-	-	1,741,974
Prepaid expenditures	16,448	-	-	-	16,448
Inventories, at cost	325,332	-	-	-	325,332
Total assets	<u>\$ 16,621,435</u>	<u>\$ 1,693,825</u>	<u>\$ 2,656,219</u>	<u>\$ 3,008,276</u>	<u>\$ 23,979,755</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Deferred revenues	\$ 469,046	\$ 238,023	\$ 140,734	\$ -	\$ 847,803
Salaries payable	5,785,589	-	-	562,166	6,347,755
Fringe benefits payable	2,028,305	-	-	228,286	2,256,591
Accounts payable	391,120	-	-	-	391,120
Due to other funds	-	586,256	-	1,155,718	1,741,974
Unearned revenue	-	-	-	319,411	319,411
Total liabilities	<u>8,674,060</u>	<u>824,279</u>	<u>140,734</u>	<u>2,265,581</u>	<u>11,904,654</u>
Fund Balances:					
Nonspendable:					
Inventories	325,332	-	-	-	325,332
Prepaid expenditures	16,448	-	-	-	16,448
Restricted for:					
Bond obligations	-	-	2,515,485	-	2,515,485
Other fund activities	-	869,546	-	-	869,546
Special revenue funds	-	-	-	653,459	653,459
Committed for:					
Fund balance for FY 2012-13	2,465,403	-	-	-	2,465,403
Assigned for:					
Special revenue funds	-	-	-	89,236	89,236
Unassigned	5,140,192	-	-	-	5,140,192
Total fund balances	<u>7,947,375</u>	<u>869,546</u>	<u>2,515,485</u>	<u>742,695</u>	<u>12,075,101</u>
Total liabilities and fund balances	<u>\$ 16,621,435</u>	<u>\$ 1,693,825</u>	<u>\$ 2,656,219</u>	<u>\$ 3,008,276</u>	<u>\$ 23,979,755</u>

The notes to the financial statement are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENTS OF NET ASSETS**

AS OF JUNE 30, 2012

Total *fund* balances for governmental funds \$ 12,075,101

Total *net assets* reported for governmental activities in the statement of net assets is different because:

Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. Those assets consist of:

Land	\$	2,593,177	
Land improvements, net of \$3,145,109 accumulated depreciation		1,162,114	
Buildings, net of \$26,952,697 accumulated depreciation		36,395,224	
Machinery and equipment, net of \$4,991,898 accumulated depreciation		1,080,184	
Licensed vehicles, net of \$5,085,030 accumulated depreciation		1,284,676	
Total capital assets			42,515,375

Some of the District's property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred revenue in the funds. 847,803

Bond issuance costs are reported as expenditures in the governmental funds. The cost is \$116,569 and accumulated amortization is \$46,628. 23,313

The net assets of the internal service fund is included as a governmental fund in the government-wide financial statement. 56,400

Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when paid. All liabilities, both current and long-term, are recognized in the statement of net assets. Balances at year end are:

Other postretirement benefit obligations		(200,171)	
Accrued interest on bonds		(189,087)	
Unamortized premiums		(193,099)	
Compensated absences		(119,358)	
Bonds payable		(9,930,000)	
Deferred amounts on refunding		169,786	

Total net assets of governmental activities \$ 45,056,063

The notes to the financial statement are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
Local	\$ 8,330,664	\$ 3,824,984	\$ 2,334,481	\$ 47,120	\$ 14,537,249
State	51,050,424	281,861	-	446,165	51,778,450
Federal	2,202,572	164,169	-	8,206,287	10,573,028
Total revenues	<u>61,583,660</u>	<u>4,271,014</u>	<u>2,334,481</u>	<u>8,699,572</u>	<u>76,888,727</u>
EXPENDITURES					
Current					
Instruction	40,631,172	-	-	6,975,102	47,606,274
Support services	21,213,886	814,445	-	1,901,844	23,930,175
Non-instruction	-	-	-	65,070	65,070
Capital outlay	-	4,531,307	-	-	4,531,307
Debt service:					
Principal	-	-	1,710,000	-	1,710,000
Interest	-	-	522,700	-	522,700
Total expenditures	<u>61,845,058</u>	<u>5,345,752</u>	<u>2,232,700</u>	<u>8,942,016</u>	<u>78,365,526</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(261,398)</u>	<u>(1,074,738)</u>	<u>101,781</u>	<u>(242,444)</u>	<u>(1,476,799)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	5,925	5,925
Transfers out	(105,357)	-	-	-	(105,357)
Total other financing sources (uses)	<u>(105,357)</u>	<u>-</u>	<u>-</u>	<u>5,925</u>	<u>(99,432)</u>
NET CHANGE IN FUND BALANCE	(366,755)	(1,074,738)	101,781	(236,519)	(1,576,231)
FUND BALANCE - BEGINNING	<u>8,314,130</u>	<u>1,944,284</u>	<u>2,413,704</u>	<u>979,214</u>	<u>13,651,332</u>
FUND BALANCE - ENDING	<u>\$ 7,947,375</u>	<u>\$ 869,546</u>	<u>\$ 2,515,485</u>	<u>\$ 742,695</u>	<u>\$ 12,075,101</u>

The notes to the financial statement are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Net changes in *fund balances* - total government funds \$ (1,576,231)

The change in *net assets* reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In addition, the District has adopted the policy of capitalizing only those capital outlay expenditures in excess of \$5,000. The remaining cost is reclassified on the statement of activities. The net adjustments to reconcile these types of accounts are as follows:

Capital project expenditures	\$ 4,531,307	
Less maintenance and expendable equipment	503,087	
Capital assets	<u>4,028,220</u>	
Asset dispositions, net of depreciation	(4,499)	
Current year depreciation	<u>(1,795,781)</u>	
Net adjustment		2,227,940

Some revenues reported in the governmental funds, which use the modified accrual basis of accounting, have been previously reported on the statement of activities, which uses the full accrual basis of accounting. 19,130

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Both of these transactions contribute to the change in fund balances. Neither transaction, however, has any effect on net assets. These transactions related to long-term debt are:

Bond principal repayments 1,710,000

An internal service fund is used by the District to charge the cost of printing and development to individual funds. The net income (loss) of the internal service fund is reported with governmental activities. 29,789

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, governmental funds do not recognize interest on long-term debt until it is due, rather than as it accrues. The net adjustment to reconcile these type of transactions is:

Other postretirement benefit obligations	4,237	
Compensated absences	20,754	
Amortization of debt premium	96,550	
Interest expense	6,891	
Amortization of advanced refunding difference	(84,893)	
Amortization of bond issuance costs	<u>(11,657)</u>	
Net adjustment		<u>31,882</u>

Change in net assets of governmental activities \$ 2,442,510

The notes to the financial statement are an integral part of this statement.



GENERAL FUND

This fund accounts for all of the financial revenues and expenditures of the District, except those required to be accounted for in another fund. The principal revenue sources are property taxes and an apportionment from the State of Idaho Base School Support Fund.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources:				
Property taxes	\$ 7,693,923	\$ 7,693,923	\$ 7,424,769	\$ (269,154)
Interest on taxes	95,000	95,000	108,459	13,459
Earnings from investments	50,000	50,000	39,928	(10,072)
Tuition revenue	70,500	70,500	57,829	(12,671)
Student Body Activities	228,000	228,000	260,568	32,568
Other	242,000	242,000	439,111	197,111
Total local sources	<u>8,379,423</u>	<u>8,379,423</u>	<u>8,330,664</u>	<u>(48,759)</u>
State sources:				
State appropriation	50,572,266	50,710,347	50,977,916	267,569
Restricted state support	65,000	64,908	63,554	(1,354)
Revenue in lieu of taxes	-	-	8,954	8,954
Total state sources	<u>50,637,266</u>	<u>50,775,255</u>	<u>51,050,424</u>	<u>275,169</u>
Federal sources:				
Grants and program reimbursement	1,875,000	2,005,487	2,202,572	197,085
Total federal sources	<u>1,875,000</u>	<u>2,005,487</u>	<u>2,202,572</u>	<u>197,085</u>
Total revenues	<u>60,891,689</u>	<u>61,160,165</u>	<u>61,583,660</u>	<u>423,495</u>
EXPENDITURES				
Current:				
Instruction:				
Kindergarten Program:				
Purchased services	6,000	6,000	5,940	60
Elementary Program:				
Salaries	13,141,386	13,502,157	13,430,195	71,962
Fringe benefits	4,213,801	4,362,235	4,344,916	17,319
Purchased services	31,411	32,411	37,144	(4,733)
Supplies and materials	507,150	529,656	475,461	54,195
Equipment	500	500	307	193
Secondary Program:				
Salaries	11,486,057	11,463,885	11,534,678	(70,793)
Fringe benefits	3,624,595	3,598,324	3,608,725	(10,401)
Purchased services	48,100	48,100	31,089	17,011
Supplies and materials	340,690	344,803	321,915	22,888
Alternate School:				
Salaries	770,993	724,787	722,357	2,430
Fringe benefits	259,035	243,896	234,335	9,561
Purchased services	8,500	8,500	6,865	1,635
Supplies and materials	16,756	12,980	12,932	48
Vocational Technical Program:				
Supplies and materials	2,500	2,500	-	2,500
Exceptional Child Program:				
Salaries	3,227,114	3,111,075	3,064,472	46,603
Fringe Benefits	1,151,416	1,106,188	1,092,233	13,955
Purchased services	125,000	175,000	279,871	(104,871)
Supplies and materials	-	-	(198)	198
Preschool Exceptional Child Program:				
Salaries	111,395	125,428	125,218	210
Fringe Benefits	43,551	47,492	46,232	1,260

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND-(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Gifted and Talented Program:				
Salaries	\$ 98,459	\$ 100,951	\$ 99,976	\$ 975
Fringe Benefits	30,505	30,976	31,064	(88)
Purchased services	400	400	115	285
Supplies and materials	3,350	3,350	3,014	336
Interscholastic Program:				
Purchased services	300,000	300,000	341,139	(41,139)
School Activity Fund:				
Salaries	568,336	561,212	576,507	(15,295)
Fringe Benefits	109,871	108,494	90,068	18,426
Purchased services	10,500	10,500	3,967	6,533
Supplies and materials	2,205	2,320	1,541	779
Summer School Program:				
Salaries	59,000	59,000	83,634	(24,634)
Fringe Benefits	11,405	11,405	14,100	(2,695)
Supplies and materials	1,500	1,500	1,280	220
Community Education Program:				
Salaries	15,000	15,000	9,175	5,825
Fringe Benefits	2,899	2,899	905	1,994
Total instruction	<u>40,329,380</u>	<u>40,653,924</u>	<u>40,631,172</u>	<u>22,752</u>
Support services:				
Attendance and guidance:				
Salaries	1,669,140	1,652,096	1,631,141	20,955
Fringe Benefits	537,840	535,702	532,618	3,084
Purchased services	600	3,348	28,293	(24,945)
Supplies and materials	15,558	16,294	13,047	3,247
Ancillary Program:				
Salaries	1,160,495	1,083,510	1,111,040	(27,530)
Fringe Benefits	355,668	332,052	350,087	(18,035)
Instructional Improvement:				
Salaries	606,260	617,851	593,057	24,794
Fringe Benefits	185,424	180,375	158,976	21,399
Purchased services	173,786	181,899	172,317	9,582
Supplies and materials	17,250	18,735	13,341	5,394
Media Program:				
Salaries	475,261	462,351	460,415	1,936
Fringe Benefits	209,266	215,239	212,903	2,336
Purchased services	22,326	22,326	22,326	-
Supplies and materials	80,411	83,695	84,068	(373)
Instruction-related Technology:				
Salaries	410,313	479,365	470,732	8,633
Fringe Benefits	152,755	174,083	173,049	1,034
Purchased services	126,560	126,560	127,313	(753)
Supplies and materials	10,800	10,800	10,242	558
Equipment	-	391,738	360,639	31,099

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND- (CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Board of Trustees:				
Purchased services	\$ 18,800	\$ 18,800	\$ 32,602	\$ (13,802)
Supplies and materials	7,300	7,300	3,389	3,911
Insurance	2,000	2,000	-	2,000
Central Administration:				
Salaries	431,962	433,586	445,040	(11,454)
Fringe Benefits	142,869	142,462	145,974	(3,512)
Purchased services	186,775	186,775	143,466	43,309
Supplies and materials	20,575	20,575	13,979	6,596
Insurance	180,425	180,425	174,734	5,691
School Administration:				
Salaries	2,834,282	2,805,427	2,808,586	(3,159)
Fringe Benefits	870,406	860,306	849,488	10,818
Purchased services	150,000	150,000	184,843	(34,843)
Supplies and materials	19,968	19,579	13,859	5,720
Business Administration:				
Salaries	295,096	296,064	300,824	(4,760)
Fringe Benefits	94,091	93,584	92,212	1,372
Purchased services	144,450	94,450	86,809	7,641
Supplies and materials	10,360	9,791	8,834	957
Insurance	767	767	767	-
Central Services:				
Salaries	78,354	79,347	74,592	4,755
Fringe Benefits	33,303	33,232	32,425	807
Purchased services	3,500	3,500	3,124	376
Supplies and materials	7,500	7,500	2,969	4,531
Administrative Technology:				
Salaries	162,809	145,928	145,826	102
Fringe Benefits	49,269	43,734	43,823	(89)
Purchased services	57,000	60,985	60,890	95
Supplies and materials	7,700	7,600	7,725	(125)
Building Operations:				
Salaries	1,281,414	1,236,740	1,243,245	(6,505)
Fringe Benefits	522,081	521,841	528,129	(6,288)
Purchased services	2,419,740	2,419,740	2,138,136	281,604
Supplies and materials	229,550	229,550	215,173	14,377
Insurance	163,083	163,083	162,519	564
Maintenance:				
Supplies and materials	3,600	3,600	2,687	913
Maintenance, Buildings & Equipment:				
Salaries	814,651	767,196	772,024	(4,828)
Fringe Benefits	315,671	295,186	286,144	9,042
Purchased services	113,000	113,000	103,482	9,518
Supplies and materials	264,450	264,300	275,089	(10,789)
Maintenance, Grounds:				
Salaries	122,462	122,781	118,789	3,992
Fringe Benefits	54,644	54,223	52,059	2,164
Purchased services	10,000	10,000	6,650	3,350
Supplies and materials	22,000	22,000	20,019	1,981

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND- (CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Transportation Program:				
Salaries	\$ 1,484,978	\$ 1,489,983	\$ 1,596,091	\$ (106,108)
Fringe Benefits	523,471	534,576	526,099	8,477
Purchased services	46,588	55,188	51,520	3,668
Supplies and materials	369,220	360,620	509,310	(148,690)
Equipment	2,000	2,000	1,674	326
Insurance	1,019	1,019	(40)	1,059
Activity Transportation Program:				
Salaries	35,000	35,000	154	34,846
Fringe Benefits	8,361	8,361	25,393	(17,032)
Purchased services	1,900	1,900	575	1,325
Supplies and materials	23,992	23,992	16,839	7,153
Insurance	83	83	40	43
Non-reimb. Transportation:				
Purchased services	5,900	5,900	6,545	(645)
Supplies and materials	6,250	6,250	5,186	1,064
Equipment	1,100	1,100	425	675
Insurance	29,400	29,400	28,307	1,093
Other Support Service:				
Salaries	611,305	351,536	268,505	83,031
Fringe Benefits	113,593	63,375	47,046	16,329
Purchased services	10,000	10,000	3,688	6,312
Total support services	<u>21,629,780</u>	<u>21,495,259</u>	<u>21,213,886</u>	<u>281,373</u>
Total expenditures	<u>61,959,160</u>	<u>62,149,183</u>	<u>61,845,058</u>	<u>304,125</u>
EXCESS REVENUES (EXPENDITURES)	(1,067,471)	(989,018)	(261,398)	727,620
OTHER FINANCING SOURCES (USES)				
Transfers out	(107,900)	(107,900)	(105,357)	2,543
Total other financing (uses)	<u>(107,900)</u>	<u>(107,900)</u>	<u>(105,357)</u>	<u>2,543</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(1,175,371)	(1,096,918)	(366,755)	730,163
FUND BALANCE - BEGINNING	<u>5,454,230</u>	<u>5,936,739</u>	<u>8,314,130</u>	<u>(2,377,391)</u>
FUND BALANCE - ENDING	<u>\$ 4,278,859</u>	<u>\$ 4,839,821</u>	<u>\$ 7,947,375</u>	<u>\$ (1,647,228)</u>

The notes to the financial statements are an integral part of this statement.



PROPRIETARY FUNDS FINANCIAL STATEMENTS

Enterprise Fund - Food Service Program - The program operates as a non-profit, self-supporting service. Principal revenue sources are received from the sales of meals, breakfast, ala carte items and reimbursements and food subsidies from the U.S. Department of Agriculture.

Internal Service Fund - Print Shop - The print shop provides professional central printing and copier services to all schools and departments. Principal revenue sources include fees charged for use of print services.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF NET ASSETS
PROPRIETARY FUNDS**

AS OF JUNE 30, 2012

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 1,174,250	\$ 57,868
Receivables:		
Federal and state grants	176,237	-
Inventories, at cost	251,307	-
Total current assets	<u>1,601,794</u>	<u>57,868</u>
Noncurrent Assets:		
Capital assets (net of accumulated depreciation)	140,417	-
Total noncurrent assets	<u>140,417</u>	<u>-</u>
Total assets	<u>1,742,211</u>	<u>57,868</u>
LIABILITIES		
Current Liabilities:		
Accounts payable	36,995	-
Salaries payable	72,201	1,236
Fringe benefits payable	31,181	232
Total current liabilities	<u>140,377</u>	<u>1,468</u>
Total liabilities	<u>140,377</u>	<u>1,468</u>
NET ASSETS		
Investment in capital assets	140,417	-
Unrestricted	1,461,417	56,400
Total net assets	<u>\$ 1,601,834</u>	<u>\$ 56,400</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
OPERATING REVENUES		
Service charges	<u>\$ 1,271,160</u>	<u>\$ 135,603</u>
Total operating revenues	<u>1,271,160</u>	<u>135,603</u>
OPERATING EXPENSES		
Salaries	1,345,262	21,711
Fringe benefits	480,175	5,160
Purchased services	24,580	57,091
Supplies and materials	2,556,107	21,852
Equipment	212,269	-
Depreciation	<u>24,177</u>	<u>-</u>
Total operating expenses	<u>4,642,570</u>	<u>105,814</u>
OPERATING INCOME (LOSS)	<u>(3,371,410)</u>	<u>29,789</u>
NONOPERATING REVENUES (EXPENSES)		
Grants and program reimbursements	<u>3,449,732</u>	<u>-</u>
Total nonoperating revenues	<u>3,449,732</u>	<u>-</u>
NET INCOME (LOSS) BEFORE TRANSFERS	78,322	29,789
TRANSFERS IN	<u>99,432</u>	<u>-</u>
CHANGE IN NET ASSETS	177,754	29,789
NET ASSETS - BEGINNING	<u>1,424,080</u>	<u>26,611</u>
NET ASSETS - ENDING	<u><u>\$ 1,601,834</u></u>	<u><u>\$ 56,400</u></u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from users	\$ 1,271,160	\$ 135,603
Cash payments to suppliers for goods and services	(2,753,295)	(78,943)
Cash payments to employees for services	<u>(1,836,173)</u>	<u>(27,029)</u>
Net cash provided (used) for operating activities	<u>(3,318,308)</u>	<u>29,631</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Nonoperating grants received	3,462,919	-
Transfers in	<u>99,432</u>	<u>-</u>
Net cash provided for noncapital financing activities	<u>3,562,351</u>	<u>-</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES		
Purchase of capital assets	<u>(90,403)</u>	<u>-</u>
Net cash used for capital financing activities	<u>(90,403)</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>153,640</u>	<u>29,631</u>
NET CASH AND CASH EQUIVALENTS - BEGINNING	<u>1,020,610</u>	<u>28,237</u>
NET CASH AND CASH EQUIVALENTS - ENDING	<u><u>\$ 1,174,250</u></u>	<u><u>\$ 57,868</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	\$ (3,371,410)	\$ 29,789
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	24,177	-
Changes in net assets and liabilities:		
Inventories	29,364	-
Accrued liabilities	<u>(439)</u>	<u>(158)</u>
Net cash provided (used) by operating activities	<u><u>\$ (3,318,308)</u></u>	<u><u>\$ 29,631</u></u>

The notes to the financial statements are an integral part of this statement.



FIDUCIARY FUNDS FINANCIAL STATEMENTS

The fiduciary funds financial statements consist of Education Foundation trust and school agency funds:

- ◆ The Education Foundation Trust Fund reports all contributions and donations which benefit individual schools of the Pocatello/Chubbuck School District No. 25.
- ◆ The Agency Fund reports all student body activity resources held by Pocatello/Chubbuck School District No. 25 in a purely custodial capacity.

The fiduciary funds financial statements focus on net assets and changes in net assets.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS**

AS OF JUNE 30, 2012

	<u>Education Foundation Trust Fund</u>	<u>Agency Fund</u>
ASSETS		
Cash and cash equivalents	\$ 363,345	\$ 1,258,281
Total assets	<u>\$ 363,345</u>	<u>\$ 1,258,281</u>
LIABILITIES		
Due to student groups	\$ -	\$ 1,258,281
Total liabilities	<u>-</u>	<u>1,258,281</u>
NET ASSETS		
Reserved for grants	363,345	-
Total net assets	<u>\$ 363,345</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	<u>Education Foundation Trust Fund</u>
ADDITIONS	
Private donations	\$ 247,137
Interest	1,313
Total additions	<u>248,450</u>
DEDUCTIONS	
Grants awarded	188,652
Administrative expenses	55,502
Total deductions	<u>244,154</u>
CHANGE IN NET ASSETS	4,296
NET ASSETS - BEGINNING	<u>359,049</u>
NET ASSETS - ENDING	<u><u>\$ 363,345</u></u>

The notes to the financial statements are an integral part of this statement.



NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements are an integral part of the basic financial statements. The notes focus on the primary government, especially the governmental activities and major funds.

Note 1	Summary of Significant Accounting Policies
Note 2	Legal Compliance - Budgets
Note 3	Property Taxes
Note 4	Capital Assets
Note 5	Long Term Debt
Note 6	Contingent Liabilities
Note 7	Risk Management
Note 8	Public Employee Retirement System
Note 9	Other Post Employment Benefits
Note 10	Early Retirement Incentive Plan
Note 11	Internal Service Fund
Note 12	Deposits and Investments
Note 13	Deficit Fund Balance
Note 14	Restricted Fund Balance
Note 15	Due to/from Other Funds
Note 16	Required Individual Fund Disclosures
Note 17	Subsequent Events

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Pocatello / Chubbuck School District No. 25 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

A. Reporting Entity

Pocatello / Chubbuck School District No. 25 was incorporated under the laws of the State of Idaho in 1887. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Pocatello / Chubbuck School District No. 25 (the primary government) and its component units, entities for which the District is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the District's operations. The District has no discretely presented component units and therefore, there are none included in this report.

Blended Component Unit: The VEBA Insurance Trust fund was established by the District to provide funds to offset the cost of employer paid health insurance. The trust can contribute up to \$175,000 per year towards increased premium costs, but does not provide for risk financing activities. The District established the governing board of the Trust and a transfer from the District's General Fund created the net assets of the Trust. The Trust is reported as a governmental fund and is included in the supplementary information as a non-major special revenue fund.

B. Government-wide Statements and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. These statements include financial activities of the overall government, except fiduciary activities. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Agency funds reported have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Agency funds, which are reported as part of the fiduciary fund financial statements, apply the accrual basis of accounting but do not have a measurement focus.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough afterward to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, state apportionment and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the District receives cash.

The District reports the following major governmental funds:

General Fund: This is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

Capital Projects Fund: This fund accounts for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds.

Debt Service Fund: This fund accounts for the resources accumulated and payments made for principal and interest on general long-term debt of governmental funds.

In addition, the District reports the following other non-major governmental funds:

Special Revenue Funds: These funds are established to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditure for specified purposes.

The District reports the following major proprietary fund:

Food Service Fund: This fund accounts for operation of the Federal School Lunch Program.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

The District reports the following fund types:

Internal Service Fund: This fund accounts for operation of the District's Print Shop operation.

Fiduciary Funds: These funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

Agency Funds: These funds include Student Activity Funds. These funds are custodial in nature and do not involve the measurement of results of operations. Although the Board of Education has the ultimate responsibility for Activity Funds, they are not local education agency funds. Student Activity Funds account for assets held by the District which are owned, operated and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational, or cultural purposes.

Trust Funds: The Pocatello Education Foundation accounts for contributions and donations that benefit educational projects at individual schools which supplement the basic district supported programs. The Foundation Board operates independent from the District, reviews grant proposals, and awards grants which meet the Foundation goals and educational criteria.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

In the governmental-wide statement of activities, interfund services provided and used are not eliminated in the process of consolidation.

Proprietary Funds: These funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to students and staff for the sale of meals. The District also recognizes as operating revenues charges by the internal service fund for the use of print services. Operating expenses for the enterprise fund and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

D. Budgets

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the General, Special Revenue, Debt Service, Capital Projects, Enterprise and Internal Service Funds. All annual appropriations lapse at fiscal year end. Ten-year replacement schedules and long-term project length financial plans are identified for the Capital Projects Fund.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Budgets (continued)

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbered appropriations outstanding at year-end lapse and are rebudgeted during the subsequent year.

E. Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, short-term investments that are highly liquid. The District pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code. State statutes authorize the District to invest in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

Investments are stated at fair value determined by quoted market prices. Interest income is recorded in the general fund of the District unless otherwise specified by law or by Commission agreement.

F. Inventory and Prepaid Items

Inventories and prepaid items are recorded at cost, which approximates market value, using the average cost method. Inventories consist primarily of supplies and food for the Food Service Program. The cost of inventories is recorded as expenditures when consumed, rather than when purchased.

G. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns, at historical cost, in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Donated capital assets are recorded at estimated fair value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Land improvements	20
Buildings and building improvements	25 - 65
Equipment	5 - 20
Vehicles	8

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

I. Accrued Liabilities and Long-term Debt

All accrued liabilities and long-term debt are reported in the entity-wide financial statements as well as the proprietary fund financial statements.

For governmental fund financial statements, the accrued liabilities, including compensated absences, are generally reported as a liability in the fund financial statements only for the portion expected to be paid with expendable available financial resources. Payments within sixty days after year-end are considered to have been made with current available resources. Long-term debt paid from governmental funds is not recognized as a liability in the fund financial statements until due.

J. Fund Equity

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable items- This category includes a portion of net resources that cannot be spent because of their form or because they must be maintained intact. This includes inventories and prepaid items.

Restricted items- This category includes resources where limitations are imposed by external entities, such as grantors and creditors, or to comply with laws and regulations of governments.

Committed items- This category includes amounts that can only be used for the specific purposes determined by a formal action of the District's highest level of decision-making authority, the Board of Trustees for the District. Commitments may be changed or lifted only by the Board taking the same formal action that imposed the constraint originally.

Assigned items- Assigned items represent the District's intent to use certain resources for specific purposes. The Superintendent may establish the intended use of these funds for a designated purpose.

Unassigned items- Represents the remainder of the District's equity in governmental fund-type balances in excess of the aforementioned classifications.

Classifications of fund balance represent tentative management plans that are subject to administrative change or by Board action. As established by Board Policy 5610- fiscal management expenditures in these categories are budgeted and approved by the Board of Trustees.

The Fund Balance committed for 2012-13 was a one-time mandated appropriation distributed by the State Department of Education to local school districts to meet the Maintenance of Effort support required upon receiving federal funds and does not represent ongoing working capital.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2012

K. Bond Indebtedness Limit

The lawful School District debt limit is established under Idaho Code 33-1103. The limit is not to exceed five percent (5%) of the total assessed valuation of property in the District, less the aggregate outstanding indebtedness, minus the amount available to retire the debt.

At June 30, 2012, the bond indebtedness limit of the District was \$211,819,000, with \$9,930,000 of bonds outstanding at year-end.

NOTE 2 - LEGAL COMPLIANCE: BUDGETS

A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting. In accordance with Title 33 of the Idaho Code, budgets are also prepared and legally adopted for all other funds. The District begins its budgeting process by appointing budget committee members in early fall of each year. Recommendations are developed through early spring with the Board of Trustees approving the budget in late spring. Public notices of the budget hearing are generally published in early June, with the public hearing being held in late June. The budget is adopted, appropriations made and the tax levy declared no later than June 30th. Expenditure budgets are appropriated at the major function and program activity level for each fund.

Budgets for all fund types are adopted on a modified accrual basis, except for the proprietary fund type, which is prepared on the accrual basis. The modified accrual basis is consistent with generally accepted accounting principles (GAAP) for governmental fund types, whereas the accrual basis is GAAP for the proprietary fund types.

The total appropriated budget for each fund may not be legally over-expended. Budget amounts shown in the combined financial statements include the original budget amounts and appropriation transfers approved by the Board of Trustees. After budget approval, the Board of Trustees may approve supplemental appropriations if an occurrence, condition, or need exists which had not been ascertained at the time the budget was adopted. Nominal budget amendments were approved in February 2012 and were not material or significant. The Superintendent is authorized to make total budgetary adjustments from the General Operating Contingency Account of up to \$50,000, without seeking prior approval from the Board of Trustees. Total budgetary adjustments less than \$50,000 are made by the Superintendent or Director of Business Operations (management) and reported to the Board of Trustees for approval in January of each fiscal year. The Board of Trustees must approve budgetary adjustments from the General Operating Contingency Account, amounting to more than \$50,000. The legal level of budgetary control is at the major function and program activity fund level.

NOTE 3 - PROPERTY TAXES

Ad valorem property taxes are levied on the third Monday in September. Real property taxes are payable in two installments on December 20th and June 20th, of the following year. Personal property taxes are due on December 20th. Bannock County bills and collects property taxes for the School District. Liens are attached when taxes remain unpaid three years after the date due. Uncollected taxes are deemed to be substantially collectible or recoverable through liens; therefore, no allowance for uncollectible taxes has been established.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2012

NOTE 4 - CAPITAL ASSETS

A. Capital asset activity for the year ended June 30, 2012, was as follows (in thousands):

	Beginning Balances	Increases	Decreases	Ending Balances
Governmental activities:				
Capital assets not being depreciated				
Land	\$ 3,927	\$ -	\$ 1,334	\$ 2,593
Total capital assets not being depreciated	<u>3,927</u>	<u>-</u>	<u>1,334</u>	<u>2,593</u>
Capital assets being depreciated				
Land improvements	4,314	223	-	4,537
Buildings and improvements	59,469	4,890	15	64,344
Equipment	6,209	60	31	6,238
Vehicles	6,544	188	142	6,590
Total capital assets being depreciated	<u>76,536</u>	<u>5,361</u>	<u>188</u>	<u>81,709</u>
Less accumulated depreciation for:				
Land improvements	3,145	126	-	3,271
Buildings and improvements	26,953	1,110	14	28,049
Equipment	4,992	198	30	5,160
Vehicles	5,086	362	141	5,307
Total accumulated depreciation	<u>40,176</u>	<u>1,796</u>	<u>185</u>	<u>41,787</u>
Total capital assets being depreciated, net	<u>36,360</u>	<u>3,565</u>	<u>3</u>	<u>39,922</u>
Governmental activities capital assets, net	<u>\$ 40,287</u>	<u>\$ 3,565</u>	<u>\$ 1,337</u>	<u>\$ 42,515</u>
Business-type activities:				
Capital assets being depreciated:				
Equipment	\$ 245	\$ 91	\$ -	\$ 336
Vehicles	<u>151</u>	<u>-</u>	<u>-</u>	<u>151</u>
Total capital assets being depreciated	<u>396</u>	<u>91</u>	<u>-</u>	<u>487</u>
Less accumulated depreciation for:				
Equipment	212	8	-	220
Vehicles	<u>110</u>	<u>17</u>	<u>-</u>	<u>127</u>
Total accumulated depreciation	<u>322</u>	<u>25</u>	<u>-</u>	<u>347</u>
Business activities capital assets, net	<u>\$ 74</u>	<u>\$ 66</u>	<u>\$ -</u>	<u>\$ 140</u>

Depreciation expense was charged as follows (in thousands):

Governmental activities:	
General government (unallocated)	<u>\$ 1,796</u>
Business-type activities:	
Food Services	<u>\$ 24</u>

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2012

NOTE 5 - LONG-TERM DEBT

General Obligation Bonds

The District issues general obligation bonds to provide for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities.

During the fiscal year ended June 30, 1997 a general obligation bond issue in the amount of \$27.5 million was approved for the construction of a new high school. General obligation bonds are direct obligations and pledge the full faith and credit of the District.

On August 5, 2004, the District issued \$16.5 million in general obligation bonds with coupon rates of 3 - 5% to advance refund portions of the 1997 Series with coupon rates of 4.8 - 5.25%. The advance refunding only applied to the bonds maturing after 2007 since the 1997 Series bonds were not callable for ten years. Proceeds from the sale were placed in an irrevocable trust with an escrow agent to service the future debt requirements of the (old) debt. As a result, the old debt was considered to be deceased in-substance and the liability for those bonds has been removed from the government-wide statement of net assets. There are no remaining balances due for the in-substance defeased 1997 series bonds.

This refunding resulted in an economic gain as well as savings from refunding. The economic gain (difference between the present values of the old and new debt service payments) realized in this refunding was \$602,174 and the savings resulting from refunding was as follows:

Cash flow requirements to service old debt	\$ 23,557,682
Less: cash flow requirements for new debt	<u>(22,836,048)</u>
Net savings from refunding	<u><u>\$ 721,634</u></u>

Annual debt service requirements to maturity for general obligation bonds are as follows (in thousands):

Fiscal year ending June 30,	Principal	Interest
2013	\$ 1,795	\$ 443
2014	1,880	353
2015	1,980	261
2016	2,085	161
2017	2,190	54
	<u>\$ 9,930</u>	<u>\$ 1,272</u>

General Fund maintenance and operations revenues will be used to fund compensated absences and other post retirement obligations. Due to the nature of compensated absences, annual requirements to amortize such obligations are not determinable and have not been presented.

General obligation bonds issued will be repaid from amounts levied against property owners who benefited by the construction and renovation.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2012

NOTE 5 - LONG-TERM DEBT (CONTINUED)

Long-term liability activity for the year ended June 30, 2012, was as follows (in thousands):

Governmental activities:	Beginning Balances	Additions	Reductions	Ending Balance	Due Within One Year
General obligation debt					
Bonds payable	\$ 11,640	\$ -	\$ 1,710	\$ 9,930	\$ 1,795
Deferred amount on refunding	(254)	85	-	(169)	-
Unamortized premiums	290	-	97	193	-
Total general long term debt	<u>11,676</u>	<u>85</u>	<u>1,807</u>	<u>9,954</u>	<u>1,795</u>
Other liabilities:					
Compensated absences	104	15	-	119	104
Other postretirement benefit obligations	204	-	4	200	-
Early retirement incentive	36	-	36	-	-
Total long-term liabilities	<u>\$ 12,020</u>	<u>\$ 100</u>	<u>\$ 1,847</u>	<u>\$ 10,273</u>	<u>\$ 1,899</u>

NOTE 6 - CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures, if any, which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Currently the District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the District. The District is empowered under state law, Code Section 6-928, to levy tort and judgment taxes to cover contingent liabilities and provide for liability insurance.

NOTE 7 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2012

NOTE 8 - PUBLIC EMPLOYEE RETIREMENT SYSTEM

Public Employee Retirement System of Idaho - The Public Employee Retirement System of Idaho (PERSI), a cost-sharing, multiple-employer public retirement system, was created by the Idaho State Legislature. It is a defined benefit plan requiring that both the member and the employer contribute. The plan provides benefits based on members' years of service, age and compensation. In addition, benefits are provided for disability, death, and survivors of eligible members or beneficiaries. The authority to establish and amend benefit provisions is established in Idaho Code. Designed as a mandatory system for eligible state and school district employees, the legislation provided for other political subdivisions to participate by contractual agreement with PERSI. Financial reports for the plan are available from PERSI upon request.

After 5 years of credited service, members become fully vested in retirement benefits earned to date. Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. For each month of credited service, the annual service retirement allowance is 2.0% of the average monthly salary for the highest consecutive 42 months.

The contribution requirements of the Pocatello/Chubbuck School District 25 and its employees are established and may be amended by the PERSI Board of Trustees. For the year ended June 30, 2012, the required contribution rate for general employees was 10.39% and 6.23% of covered payroll for Pocatello / Chubbuck School District No. 25 and its employees, respectively. Pocatello / Chubbuck School District No. 25 contributions required and paid were \$4,797,928, \$4,921,241, \$5,132,112, for the three years ended June 30, 2012, 2011 and 2010 respectively.

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS

The District's Post-Retirement Healthcare Plan is a single-employer defined benefit healthcare plan administered by the Regence Blue Shield of Idaho and Delta Dental. The Retiree Health Plan does not issue a publicly available financial report. Regence Blue Shield provides medical and prescription drug insurance benefits and Delta Dental provides dental benefits to eligible retirees and their eligible dependents. A retiree who retires with the Public Employee Retirement System of Idaho (PERSI) is eligible to keep the District's health/dental insurance as a retiree until age 65, or until the retiree is eligible for coverage under Medicare. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer. The retiree is on the same medical/dental plan as the District's active employees.

Funding Policy. The contribution requirement of plan members is established by the District's insurance committee in conjunction with the District's insurance provider. The required contribution is based on projected pay-as-you-go financing requirements. For fiscal year 2012 the District contributed approximately \$0.61 million to the plan for current premiums or approximately 37 percent of total premiums. Plan members receiving benefits contributed approximately \$1.05 million or approximately 63 percent of the total premiums. Retirees are required to pay 100% of the premiums based on the combined active and retiree pool. Monthly medical and dental contribution rates in effect for retirees under age 65 as of the end of fiscal year 2012 were as follows:

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2012

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

	<u>Under 65</u>	
	<u>PPO</u>	<u>Dental</u>
Retiree	\$ 434.60	\$ 27.46
Retiree + Child(ren)	709.80	71.24
Retiree + Spouse	895.30	73.18
Retiree + Family	1,064.90	117.14

Annual OPEB Cost and Net OPEB Obligation. The district's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the estimated amount actually contributed to the plan, and changes in the District's net OPEB obligation to Pocatello/Chubbuck Schools Post Retirement Healthcare Plan:

Annual required contribution	\$ 606,644
Interest on net OPEB obligation	8,176
Adjustment to annual required contribution	(7,300)
Annual OPEB cost (expense)	<u>607,520</u>
Estimated contributions made	<u>(611,757)</u>
Increase in net OPEB obligation	(4,237)
Net OPEB obligation - beginning of year	<u>204,408</u>
Net OPEB obligation - end of year	<u><u>\$ 200,171</u></u>

The three year disclosure of the District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation is shown in the table below.

<u>Fiscal Year Ending</u>	<u>Annual OPEB Expense (AOE)</u>	<u>Estimated Contribution as a Percentage of AOE*</u>	<u>Net OPEB Obligation at End of Year **</u>
June 30, 2010	\$ 604,144	89%	\$ 202,232
June 30, 2011	\$ 590,216	100%	\$ 204,408
June 30, 2012	\$ 607,520	101%	\$ 200,171

*Equals estimated incurred claims plus administration less retiree contributions as a percentage of AOE.

**Equals prior year Net OPEB Obligation plus current year AOE less current year estimated contributions.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2012

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

Funded Status and Funding Progress. As of July 1, 2010, the most recent actuarial valuation date, the actuarial accrued liability (AAL) and the unfunded actuarial accrued liability (UAAL) for benefits was \$6.5 million. The District's plan is considered to be unfunded since there are no assets and retiree benefits are paid annually on a cash basis. Because the plan is unfunded, the AAL and UAAL are equal. The covered payroll (annual payroll of active employees covered by the plan) was \$46.1 million and the ratio of the UAAL to the covered payroll was 14.2 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as a required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2010, actuarial valuation, the Projected Unit Credit (PUC) actuarial cost method is used. The actuarial assumptions included a 4.0 percent discount rate assuming the district will fund the retirement benefit on a pay as you go basis. This is calculated based on the expected long-term rate of return on the District's general funds at the valuation date. A 3.0 percent implied inflation rate (CPI) is used. The valuation assumes that 65% of eligible retirees will participate in the retiree medical benefit, 60% in the retiree dental benefit, with 10% and 5% respectively of their dependents participating in the plan. The annual medical healthcare cost trend rate is 5.7% year 1, 6.7% year 2, 6.4% year 3, decreasing to 4.9% after 2083 on a projected long term trend. The annual dental healthcare cost is 5.1% year 1, 5.2% year 2, 5% year 3 through 2083, after which time the rate reduces to 4.9% on a projected long term trend. It was assumed payroll increases will be 3.5 percent per annum. The UAAL is being amortized as a level percentage of projected payrolls over a rolling thirty year time period.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2012

NOTE 10 - EARLY RETIREMENT INCENTIVE PLAN

The District has adopted an Early Retirement Incentive Plan. To be eligible, an employee must be an active participant in the Public Employee Retirement System, must have been an employee of the District for at least ten (10) years, must be eligible for Public Employees Retirement benefits and must sign an agreement requiring retirement.

The Plan pays \$500 per month to beneficiaries for thirty-six (36) months or until age sixty-two (62) whichever comes first. The Board of Trustees reserves the right to limit the number of individuals participating in the Plan in any one year. If limitations are established by the Board of Trustees, the eligibility will be determined based on beneficiaries ages. The Early Retirement Incentive Plan was discontinued for fiscal year 2011-12.

NOTE 11 - INTERNAL SERVICE FUND

The District operates a full service Print Shop in conjunction with the school copier program. The Print Shop is a self sustaining operation providing quality educational printing materials.

NOTE 12 - DEPOSITS AND INVESTMENTS

Deposits

Legal Provisions Governing Cash Deposits with Financial Institutions

For cash depositories with deposits in excess of federal insurance, State code requires the District to obtain an annual affidavit showing the amount of the financial institution's capital stock and surplus. The District's deposits may not exceed the depository's capital and surplus.

Custodial credit risk for deposits is the risk that in the event of a financial statement institution failure, the District will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. To address custodial credit risk the District requests a Capital and Surplus report from the institution. The District then judges the solidarity of the institution and decides whether or not to maintain the funds in the institution.

As of June 30, 2012, \$268,700 of the District's deposit balances of \$6,702,839 was exposed to custodial risk as follows:

The following is a summary of cash and deposits and the related custodial credit risk at year end:

Uninsured and Uncollateralized	<u>\$ 268,700</u>
--------------------------------	-------------------

General Investment Policies

The District invests idle moneys in accordance with *Idaho Code* Sections 67-1210 and 67-2739. As stated in the Summary of Significant Account Policies, Idaho Code allows idle moneys to be invested in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the united States Government and the Farm Credit System and repurchase agreements.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2012

NOTE 12 - DEPOSITS AND INVESTMENTS (CONTINUED)

The District had the following investments and maturities at year end:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u> <u>Less than 1</u>
State of Idaho Investment Pool	<u>\$ 9,268,682</u>	<u>\$ 9,268,682</u>

Investment transactions are subject to a variety of risks. The District seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity need and investment quality, and conform with legal requirements.

Custodial credit risk for investments is the risk that in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. To address custodial credit risk, the District's policy is to invest in investments which are rated in the highest tier by a nationally recognized rating agency. For certificates of deposit, the District addresses the risk the same way it does for demand deposits which was stated previously.

The elected State Treasurer, following *Idaho Code*, Section 67-2328, is authorized to sponsor an investment pool in which the District voluntarily participates. The Pool is not registered with the Securities and Exchange Commission or any other regulatory body. Oversight of the pool is with the State District, and Idaho Code defines allowable investments. The fair value of the District's position in the external investment pool is the same as the value of the pool shares. The investment pool has not been rated since 2009.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the value of an investment. In accordance with investment policy, the District manages its exposure to declines in fair value by limiting the average maturity of its investments to one year or less. The segmented time distribution method has been used to disclose interest rate risk.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Exclusive of the State of Idaho Investment Pool and investments guaranteed by the U.S. Government, the District's investment in any one issuer does not represent a concentration of credit risk.

NOTE 13 - DEFICIT FUND BALANCE

At June 30, 2012, there were no funds that had a deficit fund balance.

NOTE 14 - RESTRICTED FUND BALANCE

The District has restricted the entire fund balance of the VEBA Insurance Trust fund for the purpose of minimizing health insurance premium increases for employees of the District. The restricted fund balance in this fund is \$653,459.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2012

NOTE 15 - DUE TO/FROM OTHER FUNDS

Transfers and payments within the operating entity are substantially for the purpose of subsidizing operating functions on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various programs. All interfund balances are due either to timing differences or to the elimination of negative cash balances within the various funds. All interfund balances are expected to be repaid during the following fiscal year.

The district-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

Interfund balances at June 30, 2012, consist of the following:

Receivable Fund(s)	Payable Fund(s)	Amount
General Fund	Nonmajor Governmental Funds	\$ 1,741,974

Interfund transfers between funds for the fiscal year ended June 30, 2012 consist of the following:

Funds Transferred To	Fund Transferred From	Amount
Food Service	General Fund	\$ 99,432
Nonmajor Governmental Funds	General Fund	5,925

The District uses interfund transfers to overcome shortfalls in funds where expenses exceed revenues. Additionally, interfund transfers are used to establish new funds.

NOTE 16 - REQUIRED INDIVIDUAL FUND DISCLOSURES

The following funds had an excess of expenditures over appropriations at year end.

	Budgeted Expenditures	Actual Expenditures	Actual over Budgeted Expenditures
Drivers Education	\$ 67,340	\$ 71,822	\$ (4,482)
Head Start TANF	93,504	93,728	(224)

The excesses resulted primarily from ensuring all grant funds were spent. Funds sufficient to provide for the excess expenditures were made available in these funds, and the excess had no impact on the financial results of the District.

NOTE 17 - SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the balance sheet date but before the financial statements are available to be issued. The District recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the balance sheet, including the estimates inherent in the process of preparing the financial statements. The District's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the balance sheet but arose after the balance sheet date and before the financial statements are available to be issued.

Subsequent events were evaluated up to October 2, 2012, the date the financial statements were available to be issued.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Required Supplementary Information
June 30, 2012

SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liabilities	Unfunded Actuarial Accrued Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
July 1, 2008	\$ -	\$ 6,317,342	\$ 6,317,342	0%	\$ 45,631,091	14%
July 1, 2010	\$ -	\$ 6,534,869	\$ 6,534,869	0%	\$ 46,114,003	14%



CAPITAL PROJECTS FUND

This fund is used to account for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds and trust funds. Additionally, this fund accounts for the acquisition of furniture, equipment and transportation vehicles. The principal revenue source is property taxes.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources				
Property taxes	\$ 3,934,530	\$ 3,934,530	\$ 3,823,464	\$ (111,066)
Earnings on investments	-	-	31	31
Sale of property	2,000	2,000	1,489	(511)
Total local sources	<u>3,936,530</u>	<u>3,936,530</u>	<u>3,824,984</u>	<u>(111,546)</u>
State sources:				
State appropriation	250,000	250,000	281,861	31,861
Total state sources	<u>250,000</u>	<u>250,000</u>	<u>281,861</u>	<u>31,861</u>
Federal sources:				
Grants and program reimbursements	160,000	160,000	164,169	4,169
Total revenues	<u>4,346,530</u>	<u>4,346,530</u>	<u>4,271,014</u>	<u>(75,516)</u>
EXPENDITURES				
Purchased Services	815,200	815,200	814,445	755
Capital Outlay	5,331,330	5,331,330	4,531,307	800,023
Total expenditures	<u>6,146,530</u>	<u>6,146,530</u>	<u>5,345,752</u>	<u>800,778</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(1,800,000)</u>	<u>(1,800,000)</u>	<u>(1,074,738)</u>	<u>725,262</u>
FUND BALANCE - BEGINNING	<u>1,800,000</u>	<u>1,800,000</u>	<u>1,944,284</u>	<u>144,284</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 869,546</u>	<u>\$ 869,546</u>



DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of resources for the payment of general obligation debt principal and interest. The principal source of revenue is property taxes.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DEBT SERVICE FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources				
Property taxes	\$ 2,274,866	\$ 2,274,866	\$ 2,332,201	\$ 57,335
Earnings on investments	2,500	2,500	2,280	(220)
Total revenues	<u>2,277,366</u>	<u>2,277,366</u>	<u>2,334,481</u>	<u>57,115</u>
 EXPENDITURES				
Debt Service:				
Principal	1,710,000	1,710,000	1,710,000	-
Interest	2,825,680	2,825,680	522,700	2,302,980
Total expenditures	<u>4,535,680</u>	<u>4,535,680</u>	<u>2,232,700</u>	<u>2,302,980</u>
 REVENUES OVER (UNDER) EXPENDITURES	(2,258,314)	(2,258,314)	101,781	2,360,095
 FUND BALANCE - BEGINNING	<u>2,258,314</u>	<u>2,258,314</u>	<u>2,413,704</u>	<u>155,390</u>
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,515,485</u>	<u>\$ 2,515,485</u>



SUPPLEMENTAL DATA

Supplemental data includes financial statements and schedules not required by the Governmental Accounting Standard Board (GASB) that are a part of the basic financial statements, but are presented for purposes of additional analysis.



NON-MAJOR SPECIAL REVENUE FUNDS

These funds account for revenues and expenditures for educational projects that are legally restricted to expenditure for specified purposes. Principal revenue sources are federal and state grants. Funds included in the special revenue category are:

- Federal Forest Fund
- Drivers Education Fund
- Special Grants Fund
- Professional-Technical Education Fund
- State Tobacco Tax Fund
- Title I-A ESEA & ARRA Funds
- IDEA Part B School Age & ARRA Funds
- IDEA Part B Preschool & ARRA Funds
- Carl Perkins Fund
- Title II- A ESEA Fund
- Title IV-A 21st Century CLC Fund
- Head Start Fund
- Head Start Training Fund
- Head Start TANF Fund
- VEBA Trust Fund

FEDERAL FOREST FUND - This fund is used to account for revenues received from forest reserve transactions and mining leases.

DRIVERS EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho for Driver's Training for secondary students who are fourteen years of age or older and have completed ninth grade.

SPECIAL GRANTS FUND - This fund is used to account for revenues received from the State of Idaho and various other funding sources.

PROFESSIONAL - TECHNICAL EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho providing for additional Vocational Program equipment and support materials.

STATE TOBACCO TAX FUND - This fund is used to account for revenues received from state tobacco taxes to aide in instructional programs and training for substance abuse prevention in the public schools.

TITLE I-A ESEA & ARRA FUNDS - These funds are used to account for revenues received through the State of Idaho to meet special needs of educationally disadvantaged children. Supplemental instruction to improve achievement in basic and advanced skills in reading and math is given individually or in small groups, grades one through ten. One-time Title I-A ESEA ARRA funds were received to strengthen education, drive reform and improve results for students.

IDEA PART B SCHOOL AGE, PRESCHOOL & ARRA FUNDS - These funds are used to account for revenues received from federal grants to pay for "excess costs," required by E.H.A. (Education of all Handicapped Children Act) for educating handicapped students. One-time ARRA funds were received to implement innovative strategies to improve outcomes for infants, toddlers, children and youth with disabilities while stimulating the economy.

CARL PERKINS FUND - This fund is used to account for revenues received for state approved projects funded by the Carl Perkins Vocational & Applied Technology Education Act of 1990.

TITLE II-A ESEA FUND - This fund is used to account for revenues received through the State of Idaho, providing staff development programs to encourage highly qualified teachers and assist in student class size reduction.

TITLE IV-A 21st CENTURY CLC FUND - This fund is used to account for revenues received from the State of Idaho to support after-school programs which assist students in additional instructional opportunities and remediation.

HEAD START FUNDS - (Training) These funds are used to account for revenues received from federal grants, offering community based comprehensive preschool programs for low income families, with attention given to individual children and their special needs, in addition to training and technical assistance to upgrade staff skills and knowledge. One-time Head Start ARRA funds were received to support professional development and improve quality of service.

HEAD START TANF FUND - This fund is used to account for revenues received from the State of Idaho Division of Health & Welfare for four-year old children to participate in the Head Start Temporary Assistance for Needy Families (T.A.N.F.) Program.

VEBA TRUST FUND - This fund is used to account for revenues received from the district to provide employee health care benefits. The Trust was established to offset insurance increases annually until reserves are exhausted. The Trust allows up to \$ 175,000 to be used to offset insurance increases, but is not used to fund risk financing activities.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS**

AS OF JUNE 30, 2012

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	Professional Tech Ed Fund
ASSETS				
Cash	\$ 71,165	\$ 18,584	\$ 56,097	\$ 171,926
Receivables:				
Federal, state, and other grants	-	-	-	72,338
Total assets	<u>\$ 71,165</u>	<u>\$ 18,584</u>	<u>\$ 56,097</u>	<u>\$ 244,264</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Salaries payable	\$ -	\$ 389	\$ -	\$ 5,460
Fringe benefits payable	-	124	-	1,167
Due to other funds	-	-	-	-
Unearned revenue	-	-	56,097	237,637
Total liabilities	<u>-</u>	<u>513</u>	<u>56,097</u>	<u>244,264</u>
Fund balances:				
Restricted	-	-	-	-
Assigned	71,165	18,071	-	-
Total fund balance	<u>71,165</u>	<u>18,071</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 71,165</u>	<u>\$ 18,584</u>	<u>\$ 56,097</u>	<u>\$ 244,264</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
(CONTINUED)**

AS OF JUNE 30, 2012

	State Tobacco Tax Fund	Title I-A Basic Fund	IDEA Part B Fund
ASSETS			
Cash	\$ 6,077	\$ -	\$ -
Receivables:			
Federal, state, and other grants	-	769,965	497,093
Total assets	<u>\$ 6,077</u>	<u>\$ 769,965</u>	<u>\$ 497,093</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Salaries payable	\$ -	\$ 245,541	\$ 156,756
Fringe Benefits payable	-	94,077	83,264
Due to other funds	-	410,747	257,073
Unearned revenue	6,077	19,600	-
Total liabilities	6,077	769,965	497,093
Fund balances:			
Restricted	-	-	-
Assigned	-	-	-
Total fund balance	-	-	-
Total liabilities and fund balances	<u>\$ 6,077</u>	<u>\$ 769,965</u>	<u>\$ 497,093</u>

IDEA Part B Preschool Fund	Carl Perkins Fund
\$ -	\$ -
<u>39,796</u>	<u>154,390</u>
<u><u>\$ 39,796</u></u>	<u><u>\$ 154,390</u></u>
\$ 17,059	\$ 15,666
7,131	6,267
15,606	132,457
<u>-</u>	<u>-</u>
<u>39,796</u>	<u>154,390</u>
-	-
<u>-</u>	<u>-</u>
-	-
<u>-</u>	<u>-</u>
<u><u>\$ 39,796</u></u>	<u><u>\$ 154,390</u></u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
(CONTINUED)**

AS OF JUNE 30, 2012

	Title II-A ESEA Fund	Title IV 21st Century CLC	Head Start Fund	Head Start TANF Grant
ASSETS				
Cash	\$ -	\$ -	\$ -	\$ -
Receivables:				
Federal, state, and other grants	163,424	70,363	222,781	40,818
Total assets	<u>\$ 163,424</u>	<u>\$ 70,363</u>	<u>\$ 222,781</u>	<u>\$ 40,818</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Salaries payable	\$ 6,614	\$ 15,733	\$ 90,648	\$ 8,300
Fringe benefits payable	2,702	3,241	28,209	2,104
Due to other funds	154,108	51,389	103,924	30,414
Deferred revenue	-	-	-	-
Total liabilities	163,424	70,363	222,781	40,818
Fund balances:				
Restricted	-	-	-	-
Assigned	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities and fund balances	<u>\$ 163,424</u>	<u>\$ 70,363</u>	<u>\$ 222,781</u>	<u>\$ 40,818</u>

VEBA Trust Fund	Total Nonmajor Special Revenue Funds
\$ 653,459	\$ 977,308
-	2,030,968
<u>\$ 653,459</u>	<u>\$ 3,008,276</u>
\$ -	\$ 562,166
-	228,286
-	1,155,718
-	319,411
-	2,265,581
653,459	653,459
-	89,236
<u>653,459</u>	<u>742,695</u>
<u>\$ 653,459</u>	<u>\$ 3,008,276</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
SPECIAL REVENUE FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	Professional Tech Ed Fund
REVENUES				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Fees / other	-	36,650	8,898	-
Total local sources	-	36,650	8,898	-
State sources:				
Grants and program reimbursement	-	35,128	23,694	368,564
Total state sources	-	35,128	23,694	368,564
Federal sources:				
Grants and program reimbursement	34,827	-	1,149	-
Total federal sources	34,827	-	1,149	-
Total revenues	34,827	71,778	33,741	368,564
EXPENDITURES:				
Current:				
Instruction	97,224	69,974	31,899	259,387
Support services		1,848	1,842	109,177
Non-instructional	-	-	-	-
Total expenditures	97,224	71,822	33,741	368,564
REVENUES OVER (UNDER)	(62,397)	(44)	-	-
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Total other financing sources (uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(62,397)	(44)	-	-
FUND BALANCE - BEGINNING	133,562	18,115	-	-
FUND BALANCE - ENDING	\$ 71,165	\$ 18,071	\$ -	\$ -

State Tobacco Tax Fund	Title I-A ARRA Fund	Title I-A Basic Fund	ARRA IDEA Part B Fund	IDEA Part B Fund
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
18,779	-	-	-	-
18,779	-	-	-	-
-	48,163	2,783,012	60,513	2,527,792
-	48,163	2,783,012	60,513	2,527,792
18,779	48,163	2,783,012	60,513	2,527,792
18,779	22,518	2,223,069	60,758	2,166,821
-	25,645	514,190	(245)	360,971
-	-	45,753	-	-
18,779	48,163	2,783,012	60,513	2,527,792
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
SPECIAL REVENUE FUNDS
(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	IDEA Part B Preschool Fund	ARRA IDEA Part B Preschool Fund	Carl Perkins Fund	Title II-A ESEA Fund
REVENUES				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Fees / other	-	-	-	-
Total local sources	-	-	-	-
State sources:				
Grants and program	-	-	-	-
Total state sources	-	-	-	-
Federal sources:				
Grants and program	149,469	5,450	154,390	773,840
Total federal sources	149,469	5,450	154,390	773,840
Total revenues	149,469	5,450	154,390	773,840
EXPENDITURES:				
Current:				
Instruction	79,905	5,450	133,489	753,496
Support services	69,564	-	26,401	20,344
Non-instructional	-	-	-	-
Total expenditures	149,469	5,450	159,890	773,840
REVENUES OVER (UNDER)	-	-	(5,500)	-
OTHER FINANCING SOURCES				
Transfers in	-	-	5,500	-
Total other financing	-	-	5,500	-
EXCESS (DEFICIENCY) OF AND OTHER SOURCES EXPENDITURES AND	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

Title IV 21st Century CLC	Head Start Fund	Head Start Training Fund
\$ -	\$ -	\$ -
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>327,452</u>	<u>1,225,676</u>	<u>21,050</u>
<u>327,452</u>	<u>1,225,676</u>	<u>21,050</u>
<u>327,452</u>	<u>1,225,676</u>	<u>21,050</u>
-	964,276	20,497
327,452	244,427	553
<u>-</u>	<u>17,174</u>	<u>-</u>
<u>327,452</u>	<u>1,225,877</u>	<u>21,050</u>
<u>-</u>	<u>(201)</u>	<u>-</u>
<u>-</u>	<u>201</u>	<u>-</u>
<u>-</u>	<u>201</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
SPECIAL REVENUE FUNDS
(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	<u>Head Start TANF Fund</u>	<u>VEBA Trust Fund</u>	<u>Total Special Revenue Funds</u>
REVENUES			
Local sources:			
Earnings on investments	\$ -	\$ 1,572	\$ 1,572
Fees / other	-	-	45,548
Total local sources	<u>-</u>	<u>1,572</u>	<u>47,120</u>
State sources:			
Grants and program	-	-	446,165
Total state sources	<u>-</u>	<u>-</u>	<u>446,165</u>
Federal sources:			
Grants and program	93,504	-	8,206,287
Total federal sources	<u>93,504</u>	<u>-</u>	<u>8,206,287</u>
Total revenues	<u>93,504</u>	<u>1,572</u>	<u>8,699,572</u>
EXPENDITURES:			
Current:			
Instruction	67,560	-	6,975,102
Support services	24,025	175,650	1,901,844
Non-instructional	2,143	-	65,070
Total expenditures	<u>93,728</u>	<u>175,650</u>	<u>8,942,016</u>
REVENUES OVER (UNDER)	<u>(224)</u>	<u>(174,078)</u>	<u>(242,444)</u>
OTHER FINANCING			
Transfers in	224	-	5,925
Total other financing	<u>224</u>	<u>-</u>	<u>5,925</u>
EXCESS (DEFICIENCY) OF AND OTHER SOURCES EXPENDITURES AND	-	(174,078)	(236,519)
FUND BALANCE - BEGINNING	<u>-</u>	<u>827,537</u>	<u>979,214</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ 653,459</u>	<u>\$ 742,695</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FEDERAL FOREST FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 37,394	\$ 37,394	\$ 34,827	\$ (2,567)
Total federal sources	37,394	37,394	34,827	(2,567)
Total revenues	37,394	37,394	34,827	(2,567)
EXPENDITURES				
Current:				
Instruction:				
Equipment	133,563	133,563	97,224	36,339
Total instruction	133,563	133,563	97,224	36,339
Total expenditures	133,563	133,563	97,224	36,339
REVENUES OVER (UNDER)	(96,169)	(96,169)	(62,397)	33,772
FUND BALANCE - BEGINNING	133,562	133,562	133,562	-
FUND BALANCE - ENDING	\$ 37,393	\$ 37,393	\$ 71,165	\$ 33,772

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DRIVER EDUCATION FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources:				
Fees / other	\$ 34,965	\$ 34,965	\$ 36,650	\$ 1,685
Total local sources	<u>34,965</u>	<u>34,965</u>	<u>36,650</u>	<u>1,685</u>
State sources:				
Grants and program reimbursement	32,375	32,375	35,128	2,753
Total state sources	<u>32,375</u>	<u>32,375</u>	<u>35,128</u>	<u>2,753</u>
Total revenues	<u>67,340</u>	<u>67,340</u>	<u>71,778</u>	<u>4,438</u>
 EXPENDITURES				
Current:				
Instruction:				
Salaries	41,752	41,752	47,771	(6,019)
Fringe benefits	9,250	9,250	7,026	2,224
Purchased services	5,390	5,390	5,392	(2)
Supplies and materials	6,663	6,663	6,969	(306)
Equipment	466	466	1,512	(1,046)
Insurance	2,035	2,035	1,304	731
Total instruction	<u>65,556</u>	<u>65,556</u>	<u>69,974</u>	<u>(4,418)</u>
Support services:				
Purchased services	1,784	1,784	1,848	(64)
Total support services	<u>1,784</u>	<u>1,784</u>	<u>1,848</u>	<u>(64)</u>
Total expenditures	<u>67,340</u>	<u>67,340</u>	<u>71,822</u>	<u>(4,482)</u>
 REVENUES OVER (UNDER)	-	-	(44)	(44)
 FUND BALANCE - BEGINNING	-	-	18,115	18,115
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,071</u>	<u>\$ 18,071</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
SPECIAL GRANTS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Local sources:				
Fees / other	\$ 31,185	\$ 45,660	\$ 8,898	\$ (36,762)
Total local sources	31,185	45,660	8,898	(36,762)
State sources:				
Grants and program reimbursement	23,150	34,996	23,694	(11,302)
Total state sources	23,150	34,996	23,694	(11,302)
Federal Sources:				
Grants and program reimbursement	-	1,150	1,149	(1)
Total federal sources	-	1,150	1,149	(1)
Total revenues	54,335	81,806	33,741	(48,065)
EXPENDITURES				
Current:				
Instruction:				
Salaries	-	8,465	-	8,465
Fringe benefits	-	1,678	-	1,678
Purchased services	1,500	3,054	3,054	-
Supplies and materials	21,571	31,249	28,845	2,404
Total instruction	23,071	44,446	31,899	12,547
Support services:				
Salaries	-	7,505	-	7,505
Fringe benefits	-	1,095	-	1,095
Purchased services	31,264	27,360	1,842	25,518
Supplies and materials	-	1,400	-	1,400
Total support services	31,264	37,360	1,842	35,518
Total expenditures	54,335	81,806	33,741	48,065
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
PROFESSIONAL-TECHNICAL EDUCATION FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
State sources:				
Grants and program reimbursement	\$ -	\$ 606,213	\$ 368,564	\$ (237,649)
Total state sources	-	606,213	368,564	(237,649)
Total revenues	-	606,213	368,564	(237,649)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	-	30,106	30,573	(467)
Fringe benefits	-	5,283	5,125	158
Purchased services	-	81,851	55,154	26,697
Supplies and materials	-	280,045	119,947	160,098
Equipment	-	74,718	43,886	30,832
Insurance	-	6,000	4,702	1,298
Total instruction	-	478,003	259,387	218,616
Support services:				
Salaries	-	100,367	84,640	15,727
Fringe benefits	-	27,843	24,537	3,306
Total support services	-	128,210	109,177	19,033
Total expenditures	-	606,213	368,564	237,649
 REVENUES OVER (UNDER)	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
STATE TOBACCO TAX FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 25,000	\$ 24,856	\$ 18,779	\$ (6,077)
Total state sources	25,000	24,856	18,779	(6,077)
Total revenues	25,000	24,856	18,779	(6,077)
EXPENDITURES				
Current:				
Instruction:				
Purchased services	25,000	19,856	16,613	3,243
Supplies and materials	-	5,000	2,166	2,834
Total instruction	25,000	24,856	18,779	6,077
Total expenditures	25,000	24,856	18,779	6,077
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE I-A ARRA FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ -	\$ 48,164	\$ 48,163	\$ (1)
Total federal sources	-	48,164	48,163	(1)
Total revenues	-	48,164	48,163	(1)
 EXPENDITURES				
Current:				
Instruction:				
Fringe benefits	-	-	6,321	(6,321)
Supplies and materials	-	27,689	15,726	11,963
Equipment	-	475	471	4
Total instruction	-	28,164	22,518	5,646
Support services:				
Fringe benefits	-	-	(278)	278
Purchased services	-	20,000	25,923	(5,923)
Total support services	-	20,000	25,645	(5,645)
Total expenditures	-	48,164	48,163	1
 REVENUES OVER (UNDER)	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE I-A BASIC FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 3,092,390	\$ 3,144,123	\$ 2,783,012	\$ (361,111)
Total federal sources	3,092,390	3,144,123	2,783,012	(361,111)
Total revenues	3,092,390	3,144,123	2,783,012	(361,111)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	1,381,040	1,381,040	1,383,065	(2,025)
Fringe benefits	557,116	557,116	525,243	31,873
Purchased services	490,755	69,618	86,865	(17,247)
Supplies and materials	6,656	141,687	41,599	100,088
Equipment	-	213,365	186,297	27,068
Total instruction	2,435,567	2,362,826	2,223,069	139,757
Support services:				
Salaries	362,299	362,799	311,259	51,540
Fringe benefits	101,598	101,698	89,643	12,055
Purchased services	134,469	258,343	113,220	145,123
Supplies and materials	2,000	2,000	68	1,932
Total support services	600,366	724,840	514,190	210,650
Non-instruction:				
Salaries	25,000	15,000	11,473	3,527
Fringe benefits	4,833	4,833	2,212	2,621
Purchased services	26,624	36,624	32,068	4,556
Total non instruction	56,457	56,457	45,753	10,704
Total expenditures	3,092,390	3,144,123	2,783,012	361,111
 REVENUES OVER (UNDER)	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
ARRA IDEA PART B FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ -	\$ 60,513	\$ 60,513	\$ -
Total federal sources	-	60,513	60,513	-
Total revenues	-	60,513	60,513	-
EXPENDITURES				
Current:				
Instruction:				
Salaries	-	3,043	3,043	-
Fringe benefits	-	558	558	-
Purchased services	-	358	358	-
Supplies and materials	-	47,066	47,311	(245)
Equipment	-	9,488	9,488	-
Total instruction	-	60,513	60,758	(245)
Support services:				
Salaries				
Fringe benefits				
Purchased services	-	-	(245)	245
Total support services	-	-	(245)	245
Total expenditures	-	60,513	60,513	-
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
IDEA PART B FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 2,460,959	\$ 3,601,791	\$ 2,527,792	\$ (1,073,999)
Total federal sources	2,460,959	3,601,791	2,527,792	(1,073,999)
Total revenues	2,460,959	3,601,791	2,527,792	(1,073,999)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	1,321,081	1,858,508	1,215,935	642,573
Fringe benefits	780,440	850,250	666,766	183,484
Purchased services	-	191,872	182,000	9,872
Supplies and materials	90,467	146,000	78,821	67,179
Equipment	20,000	32,650	23,299	9,351
Total instruction	2,211,988	3,079,280	2,166,821	912,459
Support services:				
Salaries	27,046	84,325	31,291	53,034
Fringe benefits	9,325	19,250	10,448	8,802
Purchased services	212,600	418,936	319,232	99,704
Total support services	248,971	522,511	360,971	161,540
Total expenditures	2,460,959	3,601,791	2,527,792	1,073,999
 REVENUES OVER (UNDER)	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
IDEA PART B PRESCHOOL FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 163,217	\$ 174,558	\$ 149,469	\$ (25,089)
Total federal sources	163,217	174,558	149,469	(25,089)
Total revenues	163,217	174,558	149,469	(25,089)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	42,236	47,000	47,570	(570)
Fringe benefits	25,724	26,275	26,221	54
Purchased services	200	16,386	1,088	15,298
Supplies and materials	16,000	12,342	3,656	8,686
Equipment	3,000	2,450	1,370	1,080
Total instruction	87,160	104,453	79,905	24,548
Support services:				
Salaries	50,461	51,250	50,331	919
Fringe benefits	15,610	15,636	15,340	296
Purchased services	9,986	3,219	3,893	(674)
Total support services	76,057	70,105	69,564	541
Total expenditures	163,217	174,558	149,469	25,089
 REVENUES OVER (UNDER)	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
ARRA IDEA PART B PRESCHOOL FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ -	\$ 5,451	\$ 5,450	\$ (1)
Total federal sources	-	5,451	5,450	(1)
Total revenues	-	5,451	5,450	(1)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	-	4,549	4,456	93
Fringe benefits	-	902	994	(92)
Total instruction	-	5,451	5,450	1
Total expenditures	-	5,451	5,450	1
 REVENUES OVER (UNDER)	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CARL PERKINS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 154,533	\$ 154,533	\$ 154,390	\$ (143)
Total federal sources	154,533	154,533	154,390	(143)
Total revenues	154,533	154,533	154,390	(143)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	75,843	73,160	72,576	584
Fringe benefits	39,102	33,323	34,039	(716)
Purchased services	26,000	15,700	14,416	1,284
Supplies and materials	1,696	12,460	12,458	2
Total instruction	142,641	134,643	133,489	1,154
Support services:				
Salaries	12,586	18,187	18,954	(767)
Fringe benefits	4,806	6,901	7,145	(244)
Supplies and materials	-	302	302	-
Total support services	17,392	25,390	26,401	(1,011)
Total expenditures	160,033	160,033	159,890	143
 REVENUES OVER (UNDER)	(5,500)	(5,500)	(5,500)	-
 OTHER FINANCING SOURCES (USES)				
Operating transfers in	5,500	5,500	5,500	-
Total other financing sources (uses)	5,500	5,500	5,500	-
 EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE II-A ESEA FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 1,200,398	\$ 1,039,490	\$ 773,840	\$ (265,650)
Total federal sources	1,200,398	1,039,490	773,840	(265,650)
Total revenues	1,200,398	1,039,490	773,840	(265,650)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	512,102	488,630	346,040	142,590
Fringe benefits	111,098	110,505	78,718	31,787
Purchased services	1,060,079	425,788	328,738	97,050
Total instruction	1,683,279	1,024,923	753,496	271,427
Support services:				
Purchased services	17,119	14,567	20,344	(5,777)
Total support services	17,119	14,567	20,344	(5,777)
Total expenditures	1,700,398	1,039,490	773,840	265,650
 REVENUES OVER (UNDER)	(500,000)	-	-	-
 FUND BALANCE - BEGINNING	500,000	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE IV 21ST CENTURY CLC**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 328,532	\$ 328,532	\$ 327,452	\$ (1,080)
Total federal sources	328,532	328,532	327,452	(1,080)
Total revenues	328,532	328,532	327,452	(1,080)
 EXPENDITURES				
Current:				
Support services:				
Salaries	-	210,730	192,862	17,868
Fringe benefits	-	24,908	24,145	763
Purchased services	-	54,294	48,433	5,861
Supplies and materials	328,532	14,967	14,438	529
Equipment	-	23,633	47,574	(23,941)
Total support services	328,532	328,532	327,452	1,080
Total expenditures	328,532	328,532	327,452	1,080
 REVENUES OVER (UNDER)	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 1,226,844	\$ 1,226,844	\$ 1,225,676	\$ (1,168)
Total federal sources	1,226,844	1,226,844	1,225,676	(1,168)
Total revenues	1,226,844	1,226,844	1,225,676	(1,168)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	696,048	687,507	690,327	(2,820)
Fringe benefits	220,988	209,986	207,123	2,863
Purchased services	7,449	17,855	17,839	16
Supplies and materials	44,980	46,977	46,874	103
Insurance	3,500	2,113	2,113	-
Total instruction	972,965	964,438	964,276	162
Support services:				
Salaries	75,789	75,789	76,026	(237)
Fringe benefits	26,445	26,445	26,447	(2)
Purchased services	126,093	141,734	141,445	289
Supplies and materials	2,930	509	509	-
Total support services	231,257	244,477	244,427	50
Non-instruction:				
Purchased services	16,387	12,797	12,596	201
Supplies and materials	6,235	5,132	4,578	554
Total non-instruction	22,622	17,929	17,174	755
Total expenditures	1,226,844	1,226,844	1,225,877	967
 REVENUES OVER (UNDER)	-	-	(201)	(201)
 OTHER FINANCING SOURCES (USES)				
Operating transfers in		-	201	201
Total other financing sources (uses)	-	-	201	201
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START TRAINING FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 21,050	\$ 21,050	\$ 21,050	\$ -
Total federal sources	21,050	21,050	21,050	-
Total revenues	21,050	21,050	21,050	-
 EXPENDITURES				
Instruction:				
Purchased services	20,478	20,478	20,497	(19)
Total instruction	20,478	20,478	20,497	(19)
Support services:				
Purchased services	572	572	553	19
Total support services	572	572	553	19
Total expenditures	21,050	21,050	21,050	-
 REVENUES OVER (UNDER)	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START TANF FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 93,504	\$ 93,504	\$ 93,504	\$ -
Total federal sources	93,504	93,504	93,504	-
Total revenues	93,504	93,504	93,504	-
EXPENDITURES				
Instruction:				
Salaries	47,834	46,611	48,388	(1,777)
Fringe benefits	12,106	14,739	15,187	(448)
Purchased services	950	520	500	20
Supplies and materials	6,169	2,737	3,447	(710)
Equipment	255	-	-	-
Insurance	255	255	38	217
Total instruction	67,569	64,862	67,560	(2,698)
Support services:				
Salaries	3,818	3,797	3,797	-
Fringe benefits	738	752	743	9
Purchased services	18,739	21,933	19,460	2,473
Supplies and materials	75	25	25	-
Total support services	23,370	26,507	24,025	2,482
Non-instruction:				
Purchased services	1,965	1,580	1,588	(8)
Supplies and materials	600	555	555	-
Total non instructional	2,565	2,135	2,143	(8)
Total expenditures	93,504	93,504	93,728	(224)
REVENUES OVER (UNDER)	-	-	(224)	(224)
OTHER FINANCING SOURCES (USES)				
Operating transfers in		-	224	224
Total other financing sources (uses)	-	-	224	224
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
VEBA INSURANCE TRUST**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Local sources:				
Earnings on investments	\$ 3,000	\$ 3,000	\$ 1,572	\$ (1,428)
Total local sources	3,000	3,000	1,572	(1,428)
Total revenues	3,000	3,000	1,572	(1,428)
EXPENDITURES				
Support services:				
Fringe benefits	175,000	175,000	175,000	-
Purchased services	750	750	650	100
Total expenditures	175,750	175,750	175,650	100
REVENUES OVER (UNDER)	(172,750)	(172,750)	(174,078)	(1,428)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	654,939	654,939	-	(654,939)
Total other financing sources (uses)	654,939	654,939	-	(654,939)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	482,189	482,189	(174,078)	(656,367)
FUND BALANCE - BEGINNING	827,689	827,689	827,537	(152)
FUND BALANCE - ENDING	\$ 1,309,878	\$ 1,309,878	\$ 653,459	\$ (656,519)



FIDUCIARY FUNDS

Fiduciary funds are used to account for contributor and donator expenses and account balances of the various school's Education Foundations. The District acts in a fiduciary capacity for the following foundations:

- ◆ Pocatello Education Foundation
- ◆ Century High School Education Foundation
- ◆ Highland High School Education Foundation
- ◆ Pocatello High School Education Foundation

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS
EDUCATION FOUNDATION TRUST FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Pocatello Education Foundation	Century High School Foundation	Highland High School Foundation	Pocatello High School Foundation	Total Education Foundation Trust Funds
ADDITIONS					
Private donations	\$ 179,793	\$ 8,309	\$ 14,157	\$ 44,877	\$ 247,136
Interest income	639	11	333	330	1,313
Total additions	<u>180,432</u>	<u>8,320</u>	<u>14,490</u>	<u>45,207</u>	<u>248,449</u>
DEDUCTIONS					
Grants awarded	127,844	6,694	18,547	35,567	188,652
Administrative expenses	46,391	-	6,316	2,793	55,500
Total deductions	<u>174,235</u>	<u>6,694</u>	<u>24,863</u>	<u>38,360</u>	<u>244,152</u>
CHANGE IN NET ASSETS	6,197	1,626	(10,373)	6,847	4,297
NET ASSETS-BEGINNING	<u>219,617</u>	<u>23,427</u>	<u>55,625</u>	<u>60,379</u>	<u>359,048</u>
NET ASSETS-ENDING	<u>\$ 225,814</u>	<u>\$ 25,053</u>	<u>\$ 45,252</u>	<u>\$ 67,226</u>	<u>\$ 363,345</u>



AGENCY FUNDS

Agency funds are used to account for the revenues, expenditures and cash balances for the various schools' student body activity funds held by the Districts as an agent. The District acts as an agent for the following schools:

- ◆ General Student School Associated Students
- ◆ Century High School Associated Students
- ◆ Highland High School Associated Students
- ◆ Pocatello High School Associated Students
- ◆ Franklin Middle School Associated Students
- ◆ Hawthorne Middle School Associated Students
- ◆ Irving Middle School Associated Students

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
STUDENT ACTIVITY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Balance 6/30/2011	Additions	Deductions	Balance 6/30/2012
ASSETS:				
CASH:				
General District Associated Students	\$ 138,069	\$ 65,074	\$ 60,000	\$ 143,143
Century High School Associated Students	207,620	837,136	798,093	246,663
Highland High School Associated Students	323,016	1,064,716	982,650	405,082
Pocatello High School Associated Students	290,659	883,771	850,613	323,817
Franklin Middle School Associated Students	25,748	140,055	131,854	33,949
Hawthorne Middle School Associated Students	43,528	81,677	75,324	49,881
Irving Middle School Associated Students	46,742	97,693	88,689	55,746
Total Cash	<u>\$1,075,382</u>	<u>\$ 3,170,122</u>	<u>\$ 2,987,223</u>	<u>\$ 1,258,281</u>
LIABILITIES:				
DUE TO STUDENT GROUPS:	<u>\$1,075,382</u>	<u>\$ 3,170,122</u>	<u>\$ 2,987,223</u>	<u>\$ 1,258,281</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
GENERAL DISTRICT ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
Vending	\$ 138,069	\$ 65,074	\$ 60,000	\$ 143,143
Total Accommodation Funds	<u>138,069</u>	<u>65,074</u>	<u>60,000</u>	<u>143,143</u>
 Total Student Activity and Accommodation Funds	 <u>\$ 138,069</u>	 <u>\$ 65,074</u>	 <u>\$ 60,000</u>	 <u>\$ 143,143</u>
 ISU Federal Credit Union-Checking				\$ 419
ISU Federal Credit Union-Savings				<u>142,724</u>
Total				<u>\$ 143,143</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
General Fund	\$ 2,323	\$ 22,297	\$ 4,553	\$ 20,067
Athletics:				
Activity Funds	906	42,582	40,067	3,421
Athletics	462	10,079	8,849	1,692
Baseball	-	1,250	1,244	6
Basketball - Boys	-	927	927	-
Basketball - Girls	-	2,398	2,398	-
Cross Country Track	-	569	569	-
Football	-	4,514	4,514	-
Gate Receipts	38,406	40,477	39,832	39,051
Game Management	1,067	28,140	25,230	3,977
Golf	-	810	810	-
Golf - Club	689	3,417	3,170	936
Soccer Boys	-	1,011	1,011	-
Soccer Girls	-	578	578	-
Tennis	-	1,050	-	1,050
Track Boys & Girls	-	540	540	-
Volleyball	-	835	835	-
Band	-	4,688	4,688	-
Cheerleaders	2,556	800	2,846	510
Choir	1,613	8,498	8,065	2,046
Debate	-	100	100	-
Drama	5,117	10,402	12,471	3,048
Drill Team	2,525	14,891	15,520	1,896
Flag Team	779	721	1,500	-
Nutrition/Foods	292	966	428	830
Science	3,757	8,998	7,054	5,701
Snakeskin	4,907	5,162	6,912	3,157
Orchestra	332	-	45	287
Student Government	336	6,665	5,661	1,340
Total Student Activity Funds	<u>70,502</u>	<u>230,865</u>	<u>209,835</u>	<u>91,532</u>
ACCOMMODATION FUNDS:				
Administration Fund	578	5,988	4,689	1,877
Annuals	7,621	55,260	43,745	19,136
A.P. Testing	4,030	26,299	26,475	3,854
Art Club	2,057	5	2,057	5
Art Lab	-	4,484	326	4,158
Attendance	341	-	-	341
Band Boosters	1,940	48,269	48,709	1,500
Band Instrument Rental	1,407	2,415	3,260	562
Band Uniform Cleaning	734	2,160	1,414	1,480
Baseball Club	5	8,408	1,650	6,763
Basketball Club- Boys	692	9,848	7,698	2,842
Basketball Club- Girls	201	6,564	6,657	108
Business Professionals	496	2,046	2,480	62

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

ACCOMMODATION FUNDS- CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Cheer Club - Fundraiser	\$ 3,798	\$ 28,181	\$ 29,039	\$ 2,940
Choir Boosters	1,927	2,089	2,018	1,998
Choir Robe Cleaning	1,283	2,420	2,516	1,187
Coca Cola Scholarship	-	200	-	200
Computer Club	700	382	559	523
Concession Stand	4,763	10,934	13,564	2,133
Counseling	66	1,736	1,786	16
Credit Card Fees	-	658	1,121	(463)
Cross Country Club	2,690	457	1,543	1,604
Debate Club	-	7,662	4,817	2,845
Diamondback Pride	-	2,260	2,024	236
Drama Club	192	3,992	3,326	858
Facilities Prep - Exxon	1,500	-	-	1,500
F.C.C.L.A.	1,840	2,198	2,231	1,807
Football Club	14,715	41,812	56,052	475
Graduation Fees	632	1,070	1,052	650
H Club	148	1,100	1,100	148
Helmet Replace	-	3,647	3,582	65
IDFY-Id Drug Free Youth	-	1,360	1,199	161
IDLA 4185	-	3,325	3,325	-
IHSAA	534	5,035	4,685	884
Interest	218	1,310	1,440	88
Junior Civitan	934	821	1,346	409
Key Club	-	1,464	1,058	406
Library Fines	1,966	2,239	2,065	2,140
Locker Fund	66	2,339	-	2,405
Mary Freeman End	157	425	566	16
N.H.S.	86	2,294	1,588	792
N.S.F. Checks	(4,395)	3,448	4,390	(5,337)
Novels	197	1,037	1,017	217
Outdoor Education	-	19,050	17,015	2,035
Lifetime Sports - Bike	300	-	300	-
Paperbacks - Balls	62	1,023	738	347
Parking Tags	177	4,540	-	4,717
Parking Tickets	2,018	1,470	150	3,338
Class of 2013	758	3,790	1,124	3,424
Class of 2012	4,770	2,673	5,870	1,573
Class of 2014	580	618	149	1,049
Class of 2015	-	652	-	652
Pepsi Scholarship	100	-	-	100
Physical Therapy	834	1,826	1,784	876
Picture Fee- Class Photos	13,417	5,966	9,119	10,264
PSAT Test	309	4,140	4,303	146
Pottery	1,162	13,656	12,438	2,380
Registrar Fund	1,136	220	34	1,322
Rotary Interact	1,321	563	690	1,194
Sales Tax	170	14,328	14,379	119
SKILLS USA	546	148	618	76

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Snakeskin Club	\$ 450	\$ 320	\$ 57	\$ 713
Soccer Club- Girls	300	8,731	8,672	359
Soccer Club- Boys	198	1,060	1,258	-
Softball Club	1,348	26,922	21,020	7,250
Sojourner	783	-	-	783
Sports Medicine	3,795	3,480	1,149	6,126
Sewing Supplies	297	526	553	270
Stage Craft	9	380	259	130
Student Copies	605	70	-	675
Sunshine Fund	-	1,752	1,273	479
Supervision	4,435	7,500	9,418	2,517
Dairyman Award	5,000	150	75	5,075
Tennis Club	1,933	7,150	4,385	4,698
Track Club	1,524	1,297	570	2,251
Tree Huggers	18	98	56	60
Triangle - CI	-	4,000	-	4,000
Volleyball Club	10,320	21,456	21,758	10,018
Wrestling Club	770	2,697	3,284	183
Raukar Awards	500	-	500	-
School Clothing	2,399	2,747	2,890	2,256
School Fundraiser	543	24,693	20,758	4,478
Library	1,061	4,000	2,002	3,059
Participation Fees	4,592	70,399	73,786	1,205
Vending Machines	15,132	17,228	32,360	-
Young Author's	304	-	304	-
Choir Fundraiser 5200	3,458	24,811	24,409	3,860
Total Accommodation Funds	<u>141,553</u>	<u>613,771</u>	<u>597,676</u>	<u>157,648</u>
Total Student Activity and Accomodations Funds	<u>\$ 207,620</u>	<u>\$ 837,136</u>	<u>\$ 798,093</u>	<u>\$ 246,663</u>
Key Bank - Checking				<u>\$ 246,663</u>
Total				<u>\$ 246,663</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

STUDENT ACTIVITY FUNDS:	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
Activity	\$ -	\$ 48,204	\$ 48,204	\$ -
General Fund	110,352	67,520	12,268	165,604
Participation Fees	-	75,735	70,160	5,575
Athletics:				
Baseball	-	1,118	1,118	-
Basketball - Boys	-	5,537	5,537	-
Basketball - Girls	-	2,041	2,041	-
Cross Country Track	-	461	461	-
Football	-	546	546	-
Game Management	-	30,659	30,659	-
Golf	-	2,188	2,188	-
Soccer - Boys	-	97	97	-
Soccer - Girls	-	2,148	2,148	-
Softball	-	1,278	1,278	-
Sports Medicine	-	4,188	4,188	-
Tennis	-	2,121	2,121	-
Track	-	1,229	1,229	-
Volleyball	-	650	650	-
Band	-	1,772	1,772	-
Cheerleaders	8,664	79,068	76,825	10,907
Color Guard	3,315	2,044	1,774	3,585
Debate	1,855	36,565	37,876	544
Drama	-	695	524	171
Drill Team	144	46,285	39,864	6,565
Gate Receipts	-	59,138	59,138	-
Musical	500	5,109	5,403	206
Orchestra	173	619	400	392
Rampage	3,815	1,546	3,903	1,458
Student Government	5,009	12,448	13,842	3,615
Trouveres	6,654	32,611	36,921	2,344
Total Student Activity Funds	<u>140,481</u>	<u>523,620</u>	<u>463,135</u>	<u>200,966</u>
ACCOMMODATION FUNDS:				
Academic Supplies	354	-	-	354
Admin	1,235	-	701	534
Advanced Placement Program	3,025	11,413	10,186	4,252
Art/Pottery	2,262	3,925	3,899	2,288
Athletic Equipment	813	-	-	813
Athletic Program	2,255	7,309	3,805	5,759
Band Instrument Rental	1,398	2,732	1,050	3,080
Band Grant	-	8,938	8,291	647
Band Uniform Cleaning	1,024	1,779	1,070	1,733
Donations	2,784	6,762	-	9,546
Cabaret	-	11,384	11,384	-
Choir Robe Cleaning	3,186	2,502	5,671	17
Concession	-	7,582	7,582	-
Counseling Center	3,599	1,667	2,072	3,194
English Department	867	631	622	876
Math	86	-	-	86
Foreign Language	113	-	-	113
Greenhouse	3,156	-	312	2,844

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

ACCOMMODATION FUNDS-CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Highlander	\$ 9,464	\$ 61,559	\$ 56,889	\$ 14,134
Home Ec	40	-	-	40
Ram TV	14	2,843	2,857	-
Interest	28,848	1,273	-	30,121
Koehler Scholarship	923	-	-	923
Library	883	403	760	526
Locker Fund	8	2,420	4	2,424
Nutrition/Foods	1,098	630	1,483	245
Office Supplies	1,105	-	223	882
Parking Permits	-	4,760	555	4,205
Parking Tickets	-	5,212	-	5,212
Physical Education	7	-	-	7
Print Account	1,908	835	-	2,743
Registrar	2,420	70	100	2,390
Science Department	456	448	487	417
Small Engines	180	1,062	619	623
Special Education	436	348	218	566
Special Education-Subsidy	167	32	199	-
Special Ed2	514	-	70	444
Summer Program	5,000	-	5,000	-
Supervision/Admin	-	1,865	1,865	-
T-Shirt Account	512	5,679	4,898	1,293
Textbooks	6,599	1,277	3,497	4,379
Vending Machines	-	17,466	17,466	-
VB/HHS Invitational	1,421	5,730	4,006	3,145
VB/Ninth Grade Tournament	648	541	627	562
Ram Wrestling Club	2,639	14,168	9,699	7,108
Business	300	121	121	300
Computer	415	-	-	415
Physics	200	-	48	152
Art Club	396	-	-	396
Band Boosters	508	91,570	92,078	-
Baseball Boosters	6,716	10,759	14,468	3,007
Basketball Boosters/Boys	6,210	13,270	14,012	5,468
Basketball Boosters/Girls	8,971	29,849	38,580	240
Business Professionals of America	343	9,603	9,946	-
Cheer Boosters	-	5,760	-	5,760
Cross Country Boosters	975	919	1,077	817
Track Boosters	-	1,794	1,622	172
Class of 2015	-	661	1	660
Class of 2009	1,072	-	-	1,072
Class of 2013	1,111	10,147	5,833	5,425
Class of 2011	2,000	350	-	2,350
Class of 2012	4,570	4,140	8,508	202
Class of 2014	1,047	691	-	1,738
Pepsi Scholarship	500	-	500	-

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

ACCOMMODATION FUNDS-CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Coca Cola Scholarship	\$ 700	\$ 200	\$ -	\$ 900
Fishing Club	-	125	25	100
Football Boosters	12,874	39,094	43,830	8,138
French Club	122	418	282	258
F.F.A.	1,854	7,651	4,573	4,932
F.C.C.L.A.	973	5,030	4,535	1,468
Gamers Club	-	309	277	32
Golf Boosters	3,211	2,970	2,899	3,282
Graduation Fees	1,216	1,093	944	1,365
H Club	255	996	955	296
Halo Club	84	-	-	84
IDFY/SADD	173	222	395	-
Indian Club	364	-	-	364
Interact Club	1,484	41	1,093	432
Jr. Civitan	1,534	412	1,114	832
Key Club	875	2,742	2,156	1,461
National Honor Society	1,514	1,592	309	2,797
Poly Club	5	-	-	5
Reading Anime Club	46	22	50	18
Robotics	-	57	57	-
Ski Club	-	5,460	4,491	969
Soccer Boosters/Boys	-	1,352	1,352	-
Soccer Boosters/Girls	1,949	8,989	8,637	2,301
Social Studies	369	-	21	348
Softball Boosters	832	7,727	7,882	677
Softball District	-	789	789	-
Technical Students of America	3,119	-	-	3,119
Tennis Boosters	1,378	4,728	5,107	999
Thespians	1,778	6,553	6,230	2,101
Volleyball Boosters	260	12,328	9,695	2,893
Weight Room	732	-	-	732
Sales Tax	159	18,324	17,742	741
NSF Checks	-	1,726	1,726	-
BBB Regional Tournament	-	1,910	1,910	-
GBB Regional Tournament	-	1,342	1,342	-
Helmet Replace	2,589	7,475	4,172	5,892
Science Lab	850	525	68	1,307
Soccer/Regional	-	2,422	2,422	-
Pottery	1,595	5,133	4,094	2,634
Brian Reams Memorial	-	1,170	225	945
Web Design	4,536	452	1,988	3,000
Wrestling Boosters	8,180	14,838	21,158	1,860
Youth Alive	141	-	9	132
Chemistry	3	-	-	3
Total Accommodation Funds	<u>182,535</u>	<u>541,096</u>	<u>519,515</u>	<u>204,116</u>
Total Student Activity and Accomodation	<u>\$ 323,016</u>	<u>\$ 1,064,716</u>	<u>\$ 982,650</u>	<u>\$ 405,082</u>
Cash on Hand				\$ 150
Key Bank - Checking				104,711
Key Bank - Savings				300,221
Total				<u>\$ 405,082</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
General Fund	\$ 33,820	\$ 42,160	\$ 29,950	\$ 46,030
Athletics:				
Baseball	(528)	2,534	2,807	(801)
Basketball - Boys	5,246	2,539	2,611	5,174
Basketball - Girls	1,569	3,571	599	4,541
Cross Country	1,304	1,664	2,526	442
Football	(2,388)	13,390	11,002	-
Game Management	950	21,776	22,573	153
Gate Receipts	-	45,060	45,060	-
Golf	1,235	2,462	2,937	760
Soccer	1,473	760	105	2,128
Girls Soccer	507	860	1,305	62
Softball	-	3,044	3,044	-
Sports Medicine	5,733	3,000	952	7,781
Tennis	2,446	1,377	1,301	2,522
Track	1,780	1,943	1,405	2,318
Volleyball	1,350	2,917	3,148	1,119
Volleyball Fund	1,949	13,165	14,327	787
Wrestling	82	4,804	4,886	-
Participation Fee	7,988	56,811	56,883	7,916
Activity Fund	-	34,013	34,013	-
Band	-	7,727	7,727	-
Cabinet	559	5,651	5,841	369
Cheerleaders	4,878	20,339	23,456	1,761
Chieftain	431	3,003	3,197	237
Choir	-	1,933	1,741	192
Dance/Indianettes	12,138	38,494	46,243	4,389
Debate/Speech	737	5,950	6,471	216
Drama	1,337	11,966	10,876	2,427
Drill Team	-	135	135	-
Flag Team	(73)	2,582	2,509	-
Interest	-	226	226	-
Orchestra	350	172	-	522
Restoration Project	826	-	-	826
Sales Tax	1,136	13,307	13,540	903
Supervision	3,393	2,816	3,252	2,957
Total Student Activity Funds	<u>90,228</u>	<u>372,151</u>	<u>366,648</u>	<u>95,731</u>
ACCOMMODATION FUNDS:				
Act One	2,324	3,282	3,840	1,766
AP Testing	1,635	6,067	6,556	1,146
AP Chemistry	30	-	-	30
Academic Equipment	6,032	2,414	4,359	4,087
Academic Supplies	4,301	1,526	2,798	3,029
Academy of Finance	7,751	-	-	7,751
Arrow Club	17	-	-	17
Art	244	602	133	713
Astronomy	42	-	-	42
Athletic Program	105	-	-	105

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

ACCOMMODATION FUNDS - CONTINUED	<u>Balance</u>	Cash <u>Receipts</u>	Cash <u>Disbursements</u>	<u>Balance</u>
Auditorium Donations	\$ 1,205	\$ -	\$ -	\$ 1,205
Auto Tech Skills US	-	1,260	1,432	(172)
Business Professionals of America	3,067	4,047	4,005	3,109
Band Boosters	6,151	4,720	7,819	3,052
Band Trip	1,963	7,887	9,843	7
Band Uniform Cleaning	705	745	949	501
Band Rental	1,530	360	75	1,815
Brad Priest Memorial Fund	336	-	-	336
Brian Reams Memorial	-	1,000	90	910
BB Fund/Donation	(780)	18,253	17,473	-
Boys Basketball Fund/donations	1,913	22,082	18,645	5,350
Girls Basketball Fund/donations	1,287	4,566	4,206	1,647
Business -Marketing	396	1,512	1,512	396
Chatterton Scholarship	300	-	-	300
Choir Robe Cleaning	894	1,557	2,289	162
Class of 2010	2,532	-	-	2,532
Class of 2009	2,898	-	-	2,898
Class of 2015	-	549	68	481
Class of 1930	39	-	-	39
Class of 2011	2,298	2	940	1,360
Class of 2012	2,530	6,898	6,036	3,392
Class of 2013	532	8,465	5,291	3,706
Class of 2014	380	624	100	904
Coaching Clinics	1,005	833	60	1,778
Classes of the Past	4,155	175	-	4,330
Coaches Break St WR	202	500	-	702
Concession Stand	2,038	11,591	9,581	4,048
Counseling	853	3,072	3,374	551
Cross Country Fund	1,008	4,743	4,770	981
District Drill Team	-	9,522	9,522	-
District Media Center	65	-	-	65
Don's Sweat Shirts	(2,561)	4,572	18	1,993
Dr. Koehler Minority Scholarship	10,030	15	-	10,045
Donations	6,258	2,640	3,424	5,474
English Department	40	-	-	40
FB Fundraising	2,791	27,820	26,482	4,129
FB Mom's Fund	-	1,808	1,808	-
FCCLA	1,011	3,682	2,869	1,824
Fleischman WR	5,602	5,774	5,792	5,584
Football Donation	1,992	6,500	3,844	4,648
Fund Wash Fed	161	-	-	161
Gate City Tour	2,283	51,273	50,572	2,984
German Club	138	-	26	112
Grad Fee	-	2,170	1,188	982
Hauser Construction	1,080	150	185	1,045
GED Testing	20	-	-	20
Health OCCP	103	4,576	4,910	(231)
Helmet Replace	4,737	4,613	2,248	7,102

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
HOSA Club	\$ (466)	\$ 3,085	\$ 3,642	\$ (1,023)
Idaho Classic	-	17,958	17,958	-
Independent Facilities	2,016	1,945	930	3,031
Japanese Club	174	-	-	174
John Mccarthy Fund	-	1,500	-	1,500
Junior Civitan	1,390	307	688	1,009
Junior Civitan Fitness	1,500	-	-	1,500
Key Club	940	60	119	881
Interact Club	224	25	101	148
Library	1,719	3,271	1,129	3,861
Locker Fund	-	2,247	2,247	-
Luau Fund	1,196	2,286	2,215	1,267
Murray's Kids	87	100	172	15
Natural Helpers	49	-	49	-
NHS Club	936	3,161	3,377	720
NHS Scholarship	-	600	300	300
Faculty Duty Fund	4,337	80	1,331	3,086
NSF Checks	(2,657)	3,495	3,032	(2,194)
Nutrition/Foods Class	323	6,039	5,409	953
Nye Award	48	-	-	48
Office Supplies	433	632	152	913
Operations Expense	3,634	2,560	1,438	4,756
Outdoor Club	50	-	-	50
"P" Club	222	94	-	316
Parking Permits	-	4,000	4,000	-
Penny Drive	1,482	1,556	1,824	1,214
PHS Education Foundation	(5,169)	16,283	13,433	(2,319)
Picture Fee	351	6,274	4,534	2,091
Pocatellian	5,745	35,791	36,515	5,021
Poky Riders	4,708	4,500	5,100	4,108
Pottery	2,837	4,381	213	7,005
Program Ads	1,236	-	-	1,236
Quill and Scroll	20	-	-	20
Reavis Memorial	50	-	-	50
Registrar Fund	1,479	746	666	1,559
Reynolds Art	1,567	3,418	1,652	3,333
Royal Brown Award	18	-	-	18
SADD-Drunk Drivers	51	624	703	(28)
SEAC	250	409	544	115
Science	36,606	31,913	44,442	24,077
Science Class Fees	871	6,437	5,658	1,650
Soccer Fundraising- Boys	453	746	813	386
Soccer Fundraising- Girls	193	1,332	519	1,006
Softball Fund/donations	1,372	6,559	5,958	1,973
Math/Christensen	994	516	435	1,075
Sign Club	21	98	115	4
Stage Crafting	80	194	135	139
State Tournament Fund	15,095	20,848	10,598	25,345
Teen Living - Sewing	3	221	218	6

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Track Fund/donations	\$ 672	\$ 1,644	\$ 2,018	\$ 298
Vending Machines	-	16,576	16,576	-
Whittier Art	883	2,765	2,409	1,239
Student Welfare	2,387	60	254	2,193
Summer Boys Basketball	1,791	13,153	12,997	1,947
Summer Girls Basketball	1,547	2,103	3,140	510
Technology	1,760	-	1,623	137
Tournament Fund	2,903	-	-	2,903
Unity	344	33	64	313
V.I.C.A.	1,705	2,846	6,249	(1,698)
Video Productions	35	-	-	35
Virtues	1,065	213	454	824
Electronics	197	770	960	7
Weight Room	1,000	23,500	18,900	5,600
Windows Fundraiser	1,025	-	-	1,025
Wrestling Fund/Donation	-	6,776	5,408	1,368
Y.O.U. Club	981	443	1,417	7
Total Accommodation Funds	<u>200,431</u>	<u>511,620</u>	<u>483,965</u>	<u>228,086</u>
Total Student Activity and Accomodation	<u>\$ 290,659</u>	<u>\$ 883,771</u>	<u>\$ 850,613</u>	<u>\$ 323,817</u>
Wells Fargo Bank-Savings				\$ 24,104
Key Bank - Checking				<u>299,713</u>
Total				<u>\$ 323,817</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
FRANKLIN MIDDLE SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
Activity	\$ 1,690	\$ 15,290	\$ 14,874	\$ 2,106
Art	-	1,235	1,079	156
Cheerleaders	311	17,866	16,931	1,246
Drama	-	210	15	195
Fundraiser Account	782	28,737	28,867	652
Participation Fee	-	20,130	20,040	90
General Fund	10,071	4	-	10,075
Interest	80	16	9	87
Student Council	15	2,105	1,679	441
Yearbook	1,143	11,786	10,457	2,472
Total Student Activity Funds	<u>14,092</u>	<u>97,379</u>	<u>93,951</u>	<u>17,520</u>
ACCOMMODATION FUNDS:				
Band Uniform Cleaning	829	812	609	1,032
Band Instrument Rental	170	1,150	1,195	125
Book Fines	461	120	-	581
Brian Reams Donation	-	1,366	612	754
Choir Robe Cleaning	714	5,683	4,973	1,424
FMS Board/Ski Club	4,721	10,539	10,809	4,451
Honor Society	115	-	-	115
Library	2,308	4,504	4,378	2,434
PE Skiing	1,668	7,662	7,412	1,918
Pencil Fund	-	81	-	81
Pictures	188	1,112	1,224	76
Rockwall/Disc Golf Fund	-	1,000	-	1,000
Sales Tax	98	2,468	2,242	324
NSF Checks	-	301	408	(107)
Gate	384	5,878	4,041	2,221
Total Accommodation Funds	<u>11,656</u>	<u>42,676</u>	<u>37,903</u>	<u>16,429</u>
Total Student Activity and Accommodation	<u>\$ 25,748</u>	<u>\$ 140,055</u>	<u>\$ 131,854</u>	<u>\$ 33,949</u>
Key Bank - Checking				\$ 23,875
Key Bank - Savings				10,074
Total				<u>\$ 33,949</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
HAWTHORNE MIDDLE SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
Activity	\$ 5,895	\$ 21,862	\$ 20,242	\$ 7,515
Art -England	610	-	62	548
Athletics	110	1,640	1,469	281
Band	1,856	196	53	1,999
Cheerleaders	4,299	14,953	9,469	9,783
Choir	3,542	1,114	6	4,650
Interest	259	231	603	(113)
Leadership	1,069	1,457	1,744	782
Library	2,440	502	185	2,757
Participation Fees	539	18,450	17,595	1,394
Registration	985	350	374	961
Total Student Activity Funds	<u>21,604</u>	<u>60,755</u>	<u>51,802</u>	<u>30,557</u>
ACCOMMODATION FUNDS:				
Subsidy Activity	1,286	-	-	1,286
Book Fines	54	115	-	169
Computer Lab	6	-	-	6
Gold Card	2,012	924	2,436	500
Lifetime Sports	877	-	-	877
Math Counts	195	-	180	15
Math Department	250	1,000	520	730
Mixed Council	179	-	58	121
Science Lab	763	-	7	756
NSF Checks	(187)	478	879	(588)
Renaissance	60	-	-	60
Sales Tax	197	985	1,062	120
Seventh Grade Team A	698	-	-	698
Seventh Grade Team B	529	-	100	429
Technology	733	-	89	644
Text Books	-	116	-	116
Office Supplies	817	200	469	548
Administration Fund	4,729	-	1,714	3,015
Yearbook	1,714	11,699	11,431	1,982
Athletic Uniforms	8	-	-	8
Shape Uniforms	4,253	5,005	3,989	5,269
Tshirt Account	58	-	-	58
Nick Gummersall Scholarship	38	-	-	38
Brian Remes Memorial Fund	-	400	348	52
Donation	2,636	-	240	2,396
Indian Club	19	-	-	19
Total Accommodation Funds	<u>21,924</u>	<u>20,922</u>	<u>23,522</u>	<u>19,324</u>
Total Student Activity and Accommodation	<u>\$ 43,528</u>	<u>\$ 81,677</u>	<u>\$ 75,324</u>	<u>\$ 49,881</u>
Key Bank - Checking				\$ 31,319
Key Bank - Savings				18,562
Total				<u>\$ 49,881</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
IRVING MIDDLE SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Balance	Cash Receipts	Cash Disbursements	Balance
STUDENT ACTIVITY FUNDS:				
Activity	\$ 9,913	\$ 8,697	\$ 9,645	\$ 8,965
Band	262	1,184	1,248	198
Cheerleaders	7,238	9,677	9,194	7,721
Choir	467	847	1,297	17
Interest	155	6	-	161
Library	2,248	1,530	834	2,944
Participation Fee	1,455	18,247	19,502	200
Student Council	2,156	6,351	4,111	4,396
Wrestling	4,520	7,748	6,421	5,847
Volleyball	1,062	45	-	1,107
Yearbook	5,600	9,467	6,842	8,225
Total Student Activity Funds	<u>35,076</u>	<u>63,799</u>	<u>59,094</u>	<u>39,781</u>
ACCOMMODATION FUNDS:				
All City Track	1,731	2,013	2,182	1,562
Brian Reams Memorial	-	400	225	175
Fund Raiser	2,817	10,672	10,089	3,400
Gate	143	925	522	546
Weight Room	674	-	635	39
Pictures	695	-	45	650
Renaissance	586	-	-	586
Sales Tax	88	1,598	1,598	88
Idaho Community Fund	437	-	-	437
Liberty Cards	4,495	18,286	14,299	8,482
Total Accommodation Funds	<u>11,666</u>	<u>33,894</u>	<u>29,595</u>	<u>15,965</u>
Total Student Activity and Accomodation	<u>\$ 46,742</u>	<u>\$ 97,693</u>	<u>\$ 88,689</u>	<u>\$ 55,746</u>
Key Bank - Checking				<u>\$ 55,746</u>
Total				<u>\$ 55,746</u>



STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These tables reflect social and economic data, financial trends, and fiscal capacity of the District.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

STATISTICAL SECTION

This part of the Pocatello/Chubbuck School District's No. 25 comprehensive annual financial report presents detail information as a context for understanding what the information in the financial statements, notes disclosures and required supplementary information says about the District's overall financial health.

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Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

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Revenue Capacity

These schedules contain trend information to help the reader assess the District's most significant local revenues sources, property tax and state support.

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Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

117-120

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

121-123

Operating Information

These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**NET ASSETS BY COMPONENT
LAST TEN FISCAL YEARS
JUNE 30, 2012
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Governmental activities										
Invested in capital assets, net of related debt	\$ 21,756,677	\$ 25,172,334	\$ 25,099,216	\$ 26,375,588	\$ 26,465,135	\$ 26,404,808	\$ 26,217,467	\$ 28,384,732	\$ 28,612,467	\$ 32,562,062
Restricted	1,840,640	1,982,833	2,475,494	2,436,429	2,446,590	2,405,864	2,287,311	2,236,277	5,185,525	4,980,888
Unrestricted	9,375,493	7,661,594	7,285,862	6,512,586	7,654,206	7,574,872	10,785,939	9,722,141	8,815,561	7,513,113
Total governmental activities net assets	\$ 32,972,810	\$ 34,816,761	\$ 34,860,572	\$ 35,324,603	\$ 36,565,931	\$ 36,385,544	\$ 39,290,717	\$ 40,343,150	\$ 42,613,553	\$ 45,056,063
Business-type activities										
Invested in capital assets, net of related debt	\$ 21,834	\$ 17,072	\$ 47,922	\$ 80,225	\$ 109,982	\$ 99,467	\$ 82,791	\$ 72,463	\$ 74,191	\$ 140,417
Unrestricted	406,264	672,749	869,505	834,135	786,955	596,874	640,004	957,599	1,349,888	1,461,417
Total business-type activities net assets	\$ 428,098	\$ 689,821	\$ 917,427	\$ 914,360	\$ 896,937	\$ 696,341	\$ 722,795	\$ 1,030,062	\$ 1,424,079	\$ 1,601,834
Primary government										
Invested in capital assets, net of related debt	\$ 21,778,511	\$ 25,189,406	\$ 25,147,138	\$ 26,455,813	\$ 26,575,117	\$ 26,504,275	\$ 26,316,934	\$ 28,457,195	\$ 28,686,658	\$ 32,702,479
Restricted	1,840,640	1,982,833	2,475,497	2,436,429	2,446,590	2,405,864	2,287,311	2,236,277	5,185,525	4,980,888
Unrestricted	9,781,757	8,334,343	8,155,367	7,346,721	8,441,161	8,171,746	11,409,267	10,679,740	10,165,449	8,974,530
Total primary government net assets	\$ 33,400,908	\$ 35,506,582	\$ 35,778,002	\$ 36,238,963	\$ 37,462,868	\$ 37,081,885	\$ 40,013,512	\$ 41,373,212	\$ 44,037,632	\$ 46,657,897

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CHANGES IN NET ASSETS
LAST TEN FISCAL YEARS
JUNE 30, 2012
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Expenses:										
Instruction	\$ 42,478,170	\$ 44,089,483	\$ 46,047,156	\$ 46,537,208	\$ 46,563,400	\$ 49,754,817	\$ 49,755,121	\$ 51,757,650	\$ 48,087,502	\$ 47,581,279
Supporting services	26,973,257	24,935,589	25,847,433	25,989,458	26,722,553	28,604,892	28,545,883	27,987,028	27,833,662	24,407,976
Non-Instruction	33,471	40,883	38,201	40,251	41,056	33,769	61,250	79,410	73,751	65,070
Debt Service	1,544,901	1,119,477	952,184	786,096	842,135	766,962	714,502	695,064	515,525	515,809
Depreciation	1,898,501	1,942,889	1,957,434	1,921,920	1,891,220	1,639,704	1,453,659	1,759,374	1,778,516	1,795,781
Total governmental activities	<u>72,928,300</u>	<u>72,128,321</u>	<u>74,842,408</u>	<u>75,274,933</u>	<u>76,060,364</u>	<u>80,800,144</u>	<u>80,530,415</u>	<u>82,278,526</u>	<u>78,288,956</u>	<u>74,365,915</u>
Business-type activities:										
Food Service	3,329,509	3,388,486	3,754,257	4,104,277	4,124,887	4,533,805	4,712,362	4,590,956	4,385,796	4,642,570
Total business-type activities	<u>3,329,509</u>	<u>3,388,486</u>	<u>3,754,257</u>	<u>4,104,277</u>	<u>4,124,887</u>	<u>4,533,805</u>	<u>4,712,362</u>	<u>4,590,956</u>	<u>4,385,796</u>	<u>4,642,570</u>
Total primary government	<u>\$ 76,257,809</u>	<u>\$ 75,516,807</u>	<u>\$ 78,596,665</u>	<u>\$ 79,379,210</u>	<u>\$ 80,185,251</u>	<u>\$ 85,333,949</u>	<u>\$ 85,242,777</u>	<u>\$ 86,869,482</u>	<u>\$ 82,674,752</u>	<u>\$ 79,008,485</u>
Program Revenues:										
Governmental activities:										
Charges for services:										
Instruction	\$ 179,578	\$ 239,378	\$ 256,029	\$ 248,713	\$ 171,782	\$ 190,079	\$ 187,629	\$ 198,655	\$ 233,862	\$ 240,204
Support services	233,576	241,224	234,331	111,883	124,630	126,030	136,865	107,722	134,836	123,741
Operating grants and contributions:										
Instruction	5,280,606	6,141,855	6,988,780	6,803,672	5,838,094	5,720,845	6,193,594	12,990,030	6,711,871	5,798,454
Support services	2,509,472	2,581,086	2,028,549	2,572,458	2,706,717	3,286,969	3,462,613	6,910,941	3,869,808	2,973,859
Non instruction	33,640	41,180	38,409	39,831	4,786	3,883	7,645	19,930	10,338	7,902
Total governmental activities	<u>8,236,872</u>	<u>9,244,723</u>	<u>9,546,098</u>	<u>9,776,557</u>	<u>8,846,009</u>	<u>9,327,806</u>	<u>9,988,346</u>	<u>20,227,278</u>	<u>10,960,715</u>	<u>9,144,160</u>
Business-type activities:										
Charges for services										
Food service	1,338,669	1,303,983	1,393,787	1,470,595	1,508,091	1,557,481	1,836,959	1,467,044	1,336,197	1,271,160
Operating grants and contributions:										
Food Service	1,920,626	2,148,276	2,371,588	2,397,424	2,504,223	2,674,673	2,796,558	3,328,245	3,340,035	3,449,732
Total business-type activities	<u>3,259,295</u>	<u>3,452,259</u>	<u>3,765,375</u>	<u>3,868,019</u>	<u>4,012,314</u>	<u>4,232,154</u>	<u>4,633,517</u>	<u>4,795,289</u>	<u>4,676,232</u>	<u>4,720,892</u>
Total primary government	<u>\$ 11,496,167</u>	<u>\$ 12,696,982</u>	<u>\$ 13,311,473</u>	<u>\$ 13,644,576</u>	<u>\$ 12,858,323</u>	<u>\$ 13,559,960</u>	<u>\$ 14,621,863</u>	<u>\$ 25,022,567</u>	<u>\$ 15,636,947</u>	<u>\$ 13,865,052</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CHANGES IN NET ASSETS (CONTINUED)
LAST TEN FISCAL YEARS
JUNE 30, 2012
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Net (Expense)/Revenue										
Governmental activities	\$ (64,691,428)	\$ (62,883,596)	\$ (65,296,310)	\$ (65,498,376)	\$ (67,214,355)	\$ (71,472,338)	\$ (70,542,069)	\$ (62,051,248)	\$ (67,334,241)	\$ (65,221,755)
Business-type activities	(70,214)	63,773	11,118	(236,258)	(112,573)	(301,651)	(78,845)	204,333	290,436	78,322
Total primary government	<u>\$ (64,761,642)</u>	<u>\$ (62,819,823)</u>	<u>\$ (65,285,192)</u>	<u>\$ (65,734,634)</u>	<u>\$ (67,326,928)</u>	<u>\$ (71,773,989)</u>	<u>\$ (70,620,914)</u>	<u>\$ (61,846,915)</u>	<u>\$ (67,043,805)</u>	<u>\$ (65,143,433)</u>
General Revenues and Other Changes in Net Assets										
Governmental activities:										
Federal and state aid	\$ 46,996,022	\$ 47,175,266	\$ 47,367,241	\$ 47,308,240	\$ 56,502,120	\$ 58,124,381	\$ 60,311,773	\$ 50,578,425	\$ 56,594,020	\$ 53,635,472
Taxes:										
General purposes	11,079,589	11,924,357	12,109,443	12,878,087	5,346,124	6,241,209	6,598,469	6,025,191	6,032,174	7,391,579
Debt service	2,394,689	2,371,128	2,676,607	2,113,376	2,163,550	2,112,618	2,121,042	2,198,421	2,395,349	2,328,512
Capital projects	2,992,972	2,762,787	2,899,077	3,083,886	3,220,268	3,402,186	3,560,779	3,853,664	4,138,610	3,815,264
Earning on investments	507,113	316,171	352,516	642,698	1,026,309	1,135,632	558,533	154,383	159,415	152,270
Other local	205,757	375,788	151,728	169,308	292,462	376,980	401,945	396,530	388,659	440,600
Transfers	(208,868)	(197,950)	(216,488)	(233,191)	(95,150)	(101,055)	(105,299)	(102,933)	(103,581)	(99,432)
Total governmental activities	<u>63,967,274</u>	<u>64,727,547</u>	<u>65,340,124</u>	<u>65,962,404</u>	<u>68,455,683</u>	<u>71,291,951</u>	<u>73,447,242</u>	<u>63,206,614</u>	<u>69,604,646</u>	<u>67,664,265</u>
Business-type activities:										
Transfers	208,868	197,950	216,488	233,191	95,150	101,055	105,299	102,933	103,581	99,432
Total business-type activities	<u>208,868</u>	<u>197,950</u>	<u>216,488</u>	<u>233,191</u>	<u>95,150</u>	<u>101,055</u>	<u>105,299</u>	<u>102,933</u>	<u>103,581</u>	<u>99,432</u>
Total primary government	<u>\$ 64,176,142</u>	<u>\$ 64,925,497</u>	<u>\$ 65,556,612</u>	<u>\$ 66,195,595</u>	<u>\$ 68,550,833</u>	<u>\$ 71,393,006</u>	<u>\$ 73,552,541</u>	<u>\$ 63,309,547</u>	<u>\$ 69,708,227</u>	<u>\$ 67,763,697</u>
Change in Net Assets										
Governmental activities	\$ (724,154)	\$ 1,843,951	\$ 43,814	\$ 464,028	\$ 1,241,328	\$ (180,387)	\$ 2,905,173	\$ 1,155,366	\$ 2,270,405	\$ 2,442,510
Business-type activities	138,654	261,723	227,606	(3,067)	(17,423)	(200,596)	26,454	307,266	394,017	177,754
Total primary government	<u>\$ (585,500)</u>	<u>\$ 2,105,674</u>	<u>\$ 271,420</u>	<u>\$ 460,961</u>	<u>\$ 1,223,905</u>	<u>\$ (380,983)</u>	<u>\$ 2,931,627</u>	<u>\$ 1,462,632</u>	<u>\$ 2,664,422</u>	<u>\$ 2,620,264</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
JUNE 30, 2012
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011 (2)	2012
General Fund										
Reserved	\$ 324,804	\$ 365,446	\$ 415,310	\$ 285,070	\$ 347,755	\$ 463,092	\$ 452,837	\$ 3,634,449	\$ -	\$ -
Nonspendable	-	-	-	-	-	-	-	-	374,480	341,780
Committed	-	-	-	-	-	-	-	-	2,465,403	2,465,403
Assigned	-	-	-	-	-	-	-	-	154,049	-
Unreserved/Unassigned	4,443,523	4,484,863	4,078,522	4,206,685	5,195,953	4,802,599	7,043,922	3,986,729	5,320,198	5,140,192
Total General Fund	<u>\$ 4,768,327</u>	<u>\$ 4,850,309</u>	<u>\$ 4,493,832</u>	<u>\$ 4,491,755</u>	<u>\$ 5,543,708</u>	<u>\$ 5,265,691</u>	<u>\$ 7,496,759</u>	<u>\$ 7,621,178</u>	<u>\$ 8,314,130</u>	<u>\$ 7,947,375</u>
All Other Governmental Funds										
Reserved	\$ 1,840,640	\$ 1,982,833	\$ 2,475,497	\$ 2,436,429	\$ 2,446,590	\$ 2,405,864	\$ 2,287,311	\$ 2,236,277	\$ 5,185,525	\$ 4,038,490
Unreserved, reported in:										
Capital Projects	(1) 3,344,600	1,577,186	1,604,329	1,053,411	1,570,521	1,651,105	1,934,709	936,942	-	-
Special Revenue Funds	1,351,800	1,339,246	1,361,731	1,257,016	1,318,847	1,199,687	1,160,523	975,690	-	-
Assigned									151,677	89,236
Total All Other Governmental Funds	<u>6,537,040</u>	<u>4,899,265</u>	<u>5,441,557</u>	<u>4,746,856</u>	<u>5,335,958</u>	<u>5,256,656</u>	<u>5,382,543</u>	<u>4,148,909</u>	<u>5,337,202</u>	<u>4,127,726</u>
Total All Other Governmental Funds	<u>\$ 11,305,367</u>	<u>\$ 9,749,574</u>	<u>\$ 9,935,389</u>	<u>\$ 9,238,611</u>	<u>\$ 10,879,666</u>	<u>\$ 10,522,347</u>	<u>\$ 12,879,302</u>	<u>\$ 11,770,087</u>	<u>\$ 13,651,332</u>	<u>\$ 12,075,101</u>

(1) The District Sold \$27.5 million in General Obligation bonds for Construction of Century High School and Renovation of Pocatello High School.

(2) The District implemented the new fund balance categories and description in accordance with GASB Statement 54.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
June 30, 2012
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Revenues:										
Local	\$ 18,848,910	\$ 19,227,010	\$ 18,952,850	\$ 19,240,169	\$ 12,456,299	\$ 13,664,969	\$ 13,351,831	\$ 12,753,346	\$ 13,590,228	\$ 14,537,249
State	47,877,725	47,949,987	48,258,217	48,722,490	56,805,297	59,336,355	61,566,864	51,643,704	55,382,292	51,778,450
Federal	5,997,546	7,051,945	8,004,566	7,978,193	8,246,420	7,799,723	8,408,761	18,855,622	11,753,472	10,573,028
Total Revenues	<u>72,724,181</u>	<u>74,228,942</u>	<u>75,215,633</u>	<u>75,940,852</u>	<u>77,508,016</u>	<u>80,801,047</u>	<u>83,327,456</u>	<u>83,252,672</u>	<u>80,725,992</u>	<u>76,888,727</u>
Expenditures:										
Instruction	42,482,501	44,103,667	48,960,106	49,575,243	50,050,387	54,121,896	53,253,675	51,746,625	48,290,877	47,606,270
Support services	23,558,548	23,617,970	22,805,582	23,139,408	23,156,053	24,248,402	24,522,262	27,795,078	25,816,613	23,930,179
Non-Instruction	33,471	40,883	38,201	40,251	41,056	33,769	61,250	79,410	73,751	65,070
Capital outlay	4,181,287	5,197,218	375,000	1,066,257	302,180	432,149	803,512	2,416,331	2,333,096	4,531,307
Debt service										
Principal	1,664,910	1,486,339	1,555,109	1,670,884	1,380,000	1,450,000	1,510,000	1,570,000	1,640,000	1,710,000
Interest	1,565,151	1,140,708	1,165,475	912,398	842,135	771,095	714,502	651,510	586,830	522,700
Total Expenditures	<u>73,485,868</u>	<u>75,586,785</u>	<u>74,899,473</u>	<u>76,404,441</u>	<u>75,771,811</u>	<u>81,057,311</u>	<u>80,865,201</u>	<u>84,258,954</u>	<u>78,741,167</u>	<u>78,365,526</u>
Excess (Deficiency) (Under) Expenditures	<u>(761,687)</u>	<u>(1,357,843)</u>	<u>316,160</u>	<u>(463,589)</u>	<u>1,736,205</u>	<u>(256,264)</u>	<u>2,462,255</u>	<u>(1,006,282)</u>	<u>1,984,825</u>	<u>(1,476,799)</u>
Other Financing Sources (Uses):										
Proceeds of Refunding Bonds	-	-	16,490,000	-	-	-	-	-	-	-
Premiums on Debt	-	-	965,499	-	-	-	-	-	-	-
Payment to Escrow	-	-	(17,338,930)	-	-	-	-	-	-	-
Capital Lease	-	-	-	-	-	-	-	-	-	-
Transfers in	1,344,646	73,440	73,410	59,602	56,538	67,109	62,710	6,006	7,494	5,925
Transfers out	(1,553,514)	(271,390)	(320,324)	(292,793)	(151,688)	(168,164)	(168,009)	(108,939)	(111,075)	(105,357)
Total Other Financing Sources (Uses)	<u>(208,868)</u>	<u>(197,950)</u>	<u>(130,345)</u>	<u>(233,191)</u>	<u>(95,150)</u>	<u>(101,055)</u>	<u>(105,299)</u>	<u>(102,933)</u>	<u>(103,581)</u>	<u>(99,432)</u>
Net Change in Fund Balances	<u>\$ (970,555)</u>	<u>\$ (1,555,793)</u>	<u>\$ 185,815</u>	<u>\$ (696,780)</u>	<u>\$ 1,641,055</u>	<u>\$ (357,319)</u>	<u>\$ 2,356,956</u>	<u>\$ (1,109,215)</u>	<u>\$ 1,881,244</u>	<u>\$ (1,576,231)</u>
Debt service as a percent of noncapital expenditures	4.42%	4.80%	3.65%	3.43%	2.94%	2.76%	2.78%	2.71%	2.85%	3.00%

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
JUNE 30, 2012
(MODIFIED ACCRUAL OF ACCOUNTING)
(UNAUDITED)**

<u>PROPERTY TAX</u>				
<u>FISCAL YEAR</u>	<u>GENERAL PURPOSES</u>	<u>CAPITAL PROJECTS</u>	<u>DEBT SERVICE</u>	<u>TOTAL</u>
2003	\$ 11,246,561	\$ 3,038,077	\$ 2,430,778	\$ 16,715,416
2004	11,965,406	2,772,298	2,379,291	17,116,995
2005	12,183,845	2,916,889	2,693,053	17,793,787
2006	12,846,787	3,083,886	2,113,376	18,044,049
2007 (1)	5,457,928	3,220,268	2,163,550	10,841,746
2008 (1)	6,305,639	3,406,924	2,123,685	11,836,248
2009 (1)	6,481,998	3,497,448	2,087,413	12,066,859
2010 (1)	5,937,129	3,790,956	2,167,971	11,896,056
2011 (1)	6,123,679	4,148,802	2,400,975	12,673,456
2012 (1)	7,424,769	3,823,464	2,332,201	13,580,434

(1) The Maintenance and Operations levy was eliminated by the State Legislature. Funding of replacement dollars come through the State Department of Education.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GOVERNMENT-WIDE EXPENSES BY FUNCTION (1)
LAST TEN FISCAL YEARS
JUNE 30, 2012
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>INSTRUCTION</u>	<u>SUPPORT SERVICES</u>	<u>NON INSTRUCTION</u>	<u>INTEREST ON LONG-TERM DEBT</u>	<u>UNALLOCATED DEPRECIATION</u>	<u>FOOD SERVICE</u>	<u>TOTAL</u>
2003	42,478,170	26,973,257	33,471	1,544,901	1,898,501	3,329,509	76,257,809
2004	44,089,483	24,935,587	40,883	1,119,477	1,942,889	3,388,486	75,516,805
2005	46,047,156	25,847,433	38,201	952,184	1,957,434	3,754,257	78,596,665
2006	46,537,208	25,989,458	40,251	786,096	1,921,920	4,104,277	79,379,210
2007	46,563,400	26,722,553	41,056	842,135	1,891,220	4,124,887	80,185,251
2008	49,754,817	28,604,892	33,769	766,962	1,639,704	4,533,805	85,333,949
2009	49,755,121	28,545,883	61,250	714,502	1,453,659	4,712,362	85,242,777
2010	51,757,650	27,987,028	79,410	695,064	1,759,374	4,590,956	86,869,482
2011	48,087,502	27,833,662	73,751	515,525	1,778,516	4,385,796	82,674,752
2012	47,581,279	24,407,976	65,070	515,809	1,795,781	4,642,570	79,008,485

(1) Includes governmental and business-type activities

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GOVERNMENT-WIDE REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
JUNE 30, 2012
(UNAUDITED)**

FISCAL YEAR	CHARGES FOR SERVICES	OPERATING GRANTS & CONTRIBUTIONS (1)	PROPERTY TAXES (2)	INTEREST EARNINGS	OTHER LOCAL	STATE SUPPORT	FEDERAL ASSISTANCE (3)	TOTAL
2003	1,751,823	10,298,980	16,467,250	570,113	205,757	46,441,386	-	75,735,309
2004	1,784,585	11,435,535	17,058,282	316,171	375,788	46,652,128	-	77,622,489
2005	1,884,147	11,861,742	17,685,127	352,516	151,728	46,932,825	-	78,868,085
2006	1,831,191	11,813,385	18,075,349	642,698	169,308	47,308,240	-	79,840,171
2007	1,804,503	11,053,820	10,729,942	1,026,309	292,462	56,502,120	-	81,409,156
2008	1,873,590	11,686,370	11,756,013	1,135,632	376,980	58,124,381	-	84,952,966
2009	2,161,453	12,460,410	12,280,290	558,533	401,945	60,311,773	-	88,174,404
2010	1,773,421	23,249,146	12,077,276	154,383	396,530	50,578,425	-	88,229,181
2011	1,704,895	13,932,052	12,566,133	159,415	388,659	54,900,874	1,693,146	85,345,174
2012	1,635,105	12,229,947	13,535,355	152,270	440,600	51,268,731	2,366,741	81,628,749

(1) Includes governmental and business-type activities

(2) Property taxes are composed of real, personal and utility.

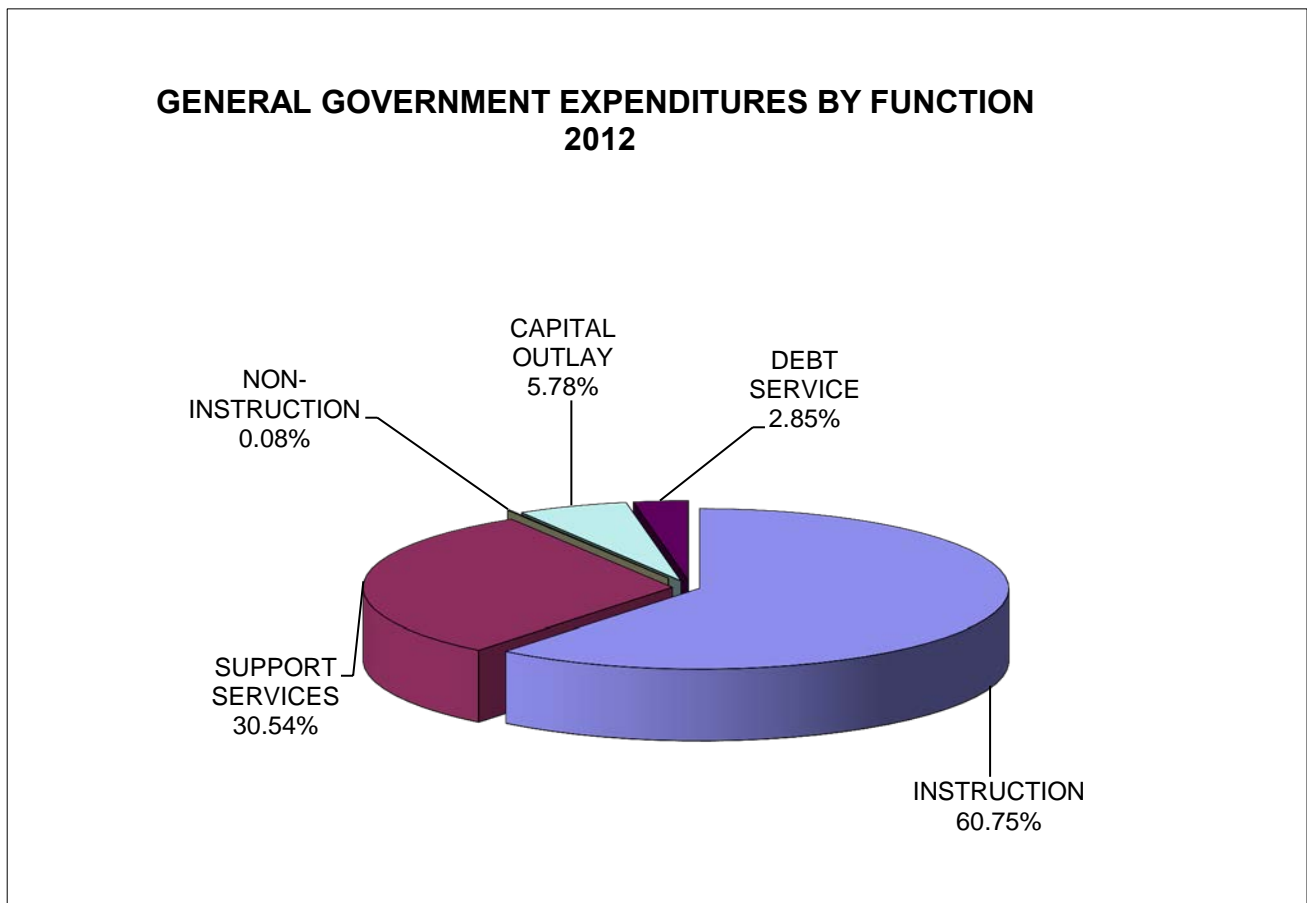
(3) Subsequent to 2001, federal assistance has been included in operating grants and contributions to agree with the presentation in the statement of activities in the government-wide financial statement presentation.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS
JUNE 30, 2012
(UNAUDITED)**

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION	CAPITAL OUTLAY	DEBT SERVICE	TOTAL
2003	42,482,501	23,558,547	33,471	4,181,287	3,230,061	73,485,867
2004	44,103,667	23,617,970	40,883	5,197,218	2,627,047	75,586,785
2005	46,053,530	22,805,582	38,201	3,281,576	2,720,584	74,899,473
2006	46,534,468	23,139,408	40,251	4,107,032	2,583,282	76,404,441
2007	46,527,934	23,156,053	41,056	3,824,633	2,222,135	75,771,811
2008	49,987,577	24,248,402	33,769	4,566,468	2,221,095	81,057,311
2009	49,697,810	24,523,821	61,692	4,357,376	2,224,502	80,865,201
2010	51,746,625	25,037,198	79,410	5,174,211	2,221,510	84,258,954
2011	48,290,877	25,816,613	73,751	2,333,096	2,226,830	78,741,167
2012	47,606,274	23,930,175	65,070	4,531,307	2,232,700	78,365,526

(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.



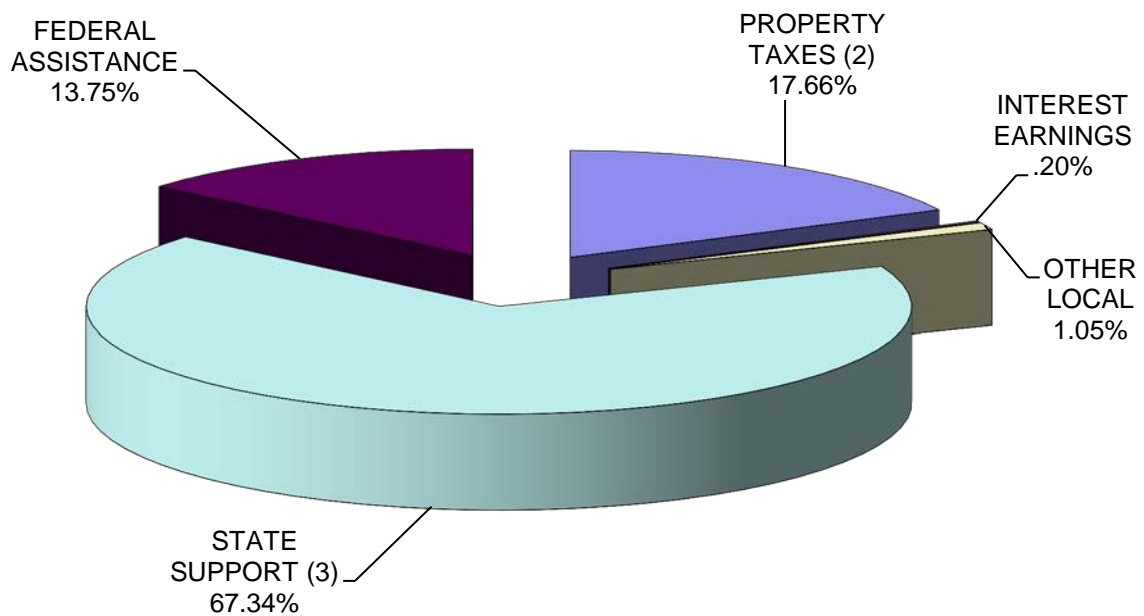
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
JUNE 30, 2012
(UNAUDITED)**

FISCAL YEAR	PROPERTY TAXES (2)	INTEREST EARNINGS	OTHER LOCAL	STATE SUPPORT (3)	FEDERAL ASSISTANCE	TOTAL
2003	16,715,416	699,970	1,433,524	47,877,725	5,997,546	72,724,181
2004	17,116,995	316,171	1,793,844	47,949,987	7,051,945	74,228,942
2005	17,793,787	352,516	806,547	48,258,217	8,004,566	75,215,633
2006	18,044,049	642,698	963,136	48,312,776	7,978,193	75,940,852
2007	10,841,116 (4)	1,026,309	588,874	56,805,297 (4)	8,246,420	77,508,016
2008	11,836,248 (4)	1,135,632	693,089	59,336,355 (4)	7,799,723	80,801,047
2009	12,066,859 (4)	453,090	831,882	61,566,864 (4)	8,408,761	83,327,456
2010	11,896,056 (4)	154,383	702,907	51,643,704 (4)	18,855,622	83,252,672
2011	12,673,456 (4)	159,415	757,357	55,382,292 (4)	11,753,472	80,725,992
2012	13,580,434 (4)	152,270	804,545	51,778,450 (4)	10,573,028	76,888,727

- (1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.
- (2) Property taxes are composed of real, personal and utility.
- (3) In 1995, the State of Idaho Department of Education began flowing through to local districts employees benefits for Public Employees Retirement System and Social Security previously paid by the State Agency.
- (4) The State Legislature eliminated the Maintenance & Operations levy which was replaced with State funding.

**GENERAL GOVERNMENT REVENUES BY SOURCE
2012**



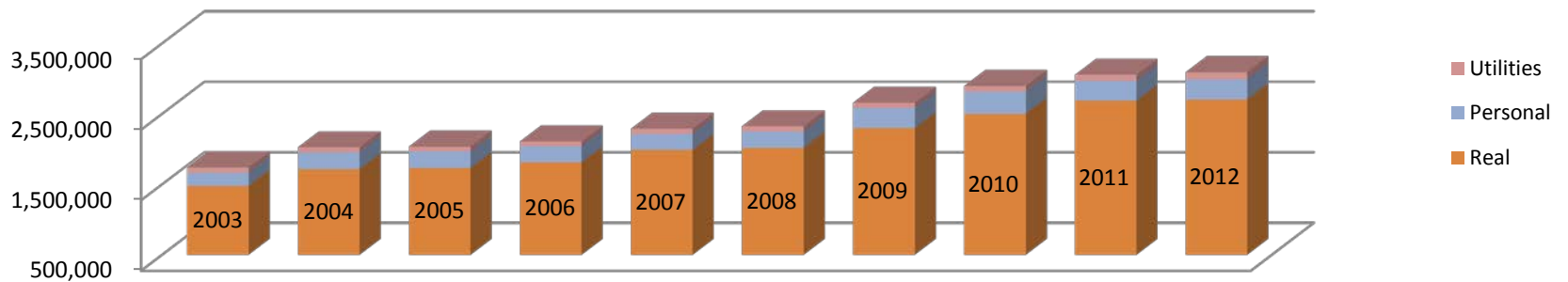
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY
LAST TEN FISCAL YEARS
JUNE 30, 2012
(Amounts Expressed In Thousands)
(UNAUDITED)**

FISCAL YEAR	REAL PROPERTY	PERSONAL PROPERTY	UTILITIES	LESS: TAX EXEMPT REAL PROPERTY	TOTAL	TOTAL DIRECT TAX RATE
2003	2,297,920	183,498	76,776	585,268	1,972,926	7.66
2004	2,331,251	238,893	72,626	600,866	2,041,904	7.95
2005	2,434,778	232,479	71,483	622,806	2,115,934	8.06
2006	2,647,622	226,794	68,538	660,398 (1)	2,282,556	7.57
2007	2,915,498	227,371	73,035	896,847 (2)	2,319,057	4.56
2008	3,353,401	228,026	77,162	1,057,498 (3)	2,601,091	4.48
2009	3,675,974	285,011	75,387	1,176,460 (4)	2,859,912	4.25
2010	3,912,638	315,312	79,145	1,225,775 (5)	3,081,320	3.82
2011	3,893,045	283,092	83,627	1,188,966 (6)	3,070,798	3.86
2012	4,048,577	283,092	103,310	1,183,086 (7)	3,251,893	3.90

- (1) For the year 2006 and prior, homeowners exemption was 50% of assessed valuation or \$50,000, whichever was less.
- (2) For the year 2007, homeowners exemption was 50% of assessed valuation or \$75,000, whichever was less.
- (3) For the year 2008, homeowners exemption was 50% of assessed valuation or \$89,325, whichever was less.
- (4) For the year 2009, homeowners exemption was 50% of assessed valuation or \$100,938, whichever was less.
- (5) For the year 2010, homeowners exemption was 50% of assessed valuation or \$101,153, whichever was less.
- (6) For the year 2011, homeowners exemption was 50% of assessed valuation or \$92,040, whichever was less.
- (7) For the year 2012, homeowners exemption was 50% of assessed valuation or \$83,974 whichever was less.

ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY



Source: Bannock County Treasurer

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
JUNE 30, 2012
(Amounts Expressed In Thousands)
(UNAUDITED)**

ROLL	ASSESSED VALUATION	GROSS TAX CHARGE	COLLECTIONS				OUTSTANDING DELINQUENT TAXES
			FIRST YEAR	SECOND YEAR	THIRD YEAR	FOURTH YEAR	
2003	1,972,926	15,961	9,423	6,278	120	92	-
2004	2,041,904	16,832	10,377	6,246	108	88	-
2005	2,115,934	17,450	10,805	6,446	96	91	-
2006	2,282,556	17,794	10,874	6,704	48	101	-
2007	2,319,057	10,492	6,593	3,782	70	43	-
2008	2,601,091	11,643	7,250	4,191	69	88	-
2009	2,859,912	12,094	7,380	4,470	100	121	7
2010	3,081,320	11,924	6,972	4,687	93	-	157
2011	3,070,798	12,225	7,196	4,730	-	-	271
2012	3,251,893	13,459	7,884	-	-	-	-
<u>COLLECTION PERCENTAGES</u>		<u>TOTAL</u>					
	2003	100.00	59.04	39.33	0.75	0.60	0.28
	2004	100.00	61.65	37.11	0.64	0.52	0.08
	2005	100.00	61.92	36.94	0.55	0.52	0.07
	2006	100.00	61.11	37.68	0.27	0.57	0.37
	2007	100.00	62.84	36.05	0.67	0.41	0.03
	2008	100.00	62.27	36.00	0.59	0.76	0.38
	2009	98.82	61.02	36.96	0.83	0.01	-
	2010	98.56	58.47	39.31	0.78	-	-
	2011	97.55	58.86	38.69			
	2012	58.58	58.58				

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Source: Bannock County Treasurer

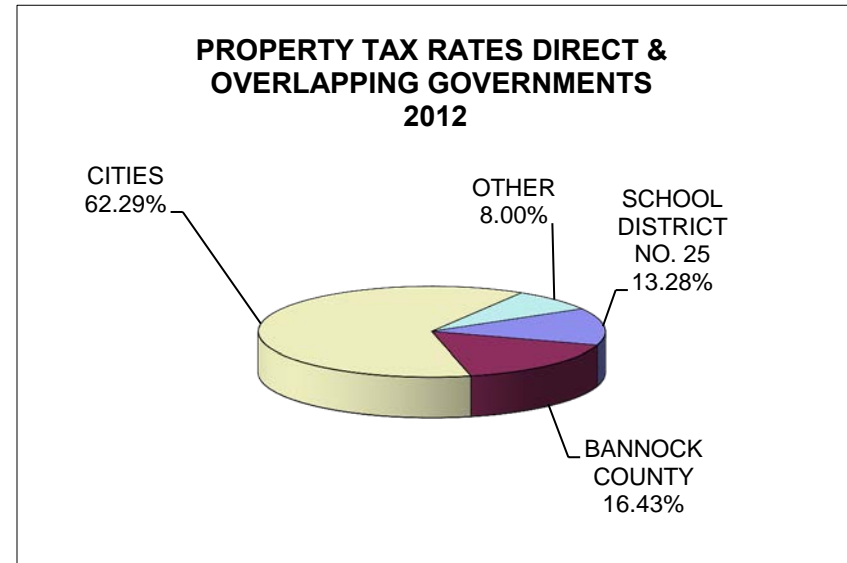
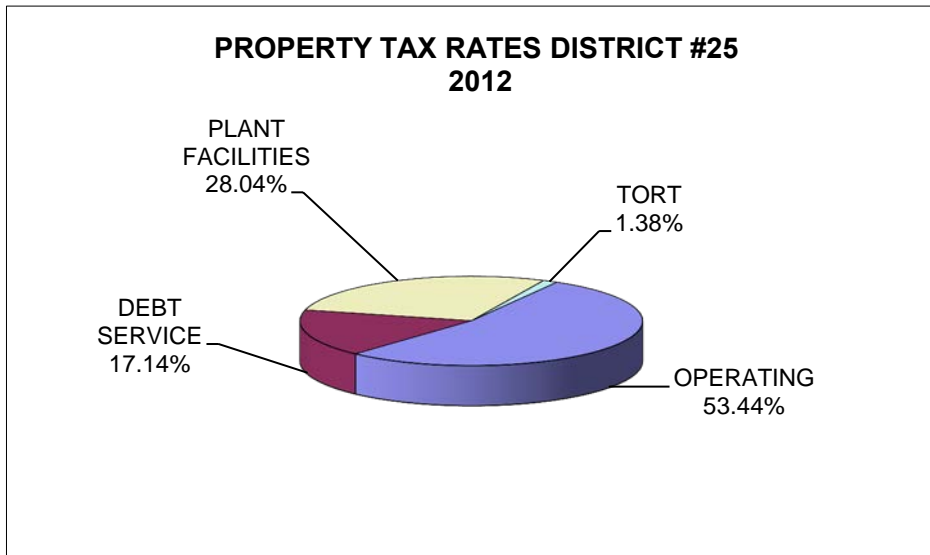
Beginning in the fiscal year 2006-2007, the Idaho State Legislature eliminated the Maintenance & Operations Levy for public school districts in an effort to relieve local tax burden. Local Maintenance & Operations Levy revenue supports shifted to state supported revenues to replace loss of funding at the local level.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
JUNE 30, 2012
(UNAUDITED)**

FISCAL YEAR	OPERATING MILLAGE	DEBT SERVICE MILLAGE	PLANT FACILITIES MILLAGE	TORT MILLAGE	TOTAL DISTRICT NO. 25 MILLAGE	BANNOCK COUNTY MILLAGE	CITIES MILLAGE	OTHER MILLAGE	TOTAL MILLAGE
2003	5.053	1.202	1.332	0.073	7.660	5.509	17.934	2.912	34.015
2004	5.356	1.167	1.353	0.076	7.952	5.385	17.924	2.991	34.252
2005	5.333	1.267	1.372	0.091	8.063	5.453	18.652	2.854	35.022
2006	5.232	0.922	1.346	0.089	7.569	5.486	18.267	2.649	33.971
2007 (1)	2.165	0.925	1.382	0.084	4.556	5.278	19.096	2.908	31.838
2008	2.317	0.803	1.294	0.066	4.480	5.354	18.454	2.750	31.038
2009	2.213	0.736	1.235	0.065	4.249	5.129	18.162	2.720	30.260
2010	1.836	0.697	1.222	0.064	3.819	5.168	18.045	2.602	29.634
2011	1.800	0.734	1.267	0.061	3.862	5.277	18.886	2.393	30.418
2012	2.083	0.668	1.093	0.054	3.898	4.821	18.280	2.349	29.348

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(1) Beginning in year 2007, the Maintenance & Operations portion of the Levy was eliminated in an effort to provide local property tax relief. Funding was shifted to the State Dept of Education.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PRINCIPAL PROPERTY TAX PAYERS*
JUNE 30, 2012
(Amounts Expressed In Thousands)
(UNAUDITED)**

<u>TAXPAYER</u>	<u>TYPE OF BUSINESS</u>	<u>2012 ASSESSED VALUE</u>	<u>RANK</u>	<u>PERCENTAGE OF TOTAL ASSESSED VALUATION</u>	<u>2003 ASSESSED VALUE</u>	<u>RANK</u>	<u>PERCENTAGE OF TOTAL ASSESSED VALUATION</u>
Portneuf Medical Center	Hospital	\$ 155,638	1	4.79			%
Union Pacific Railroad	Railroad	97,762	2	3.01 %	54,094	2	2.74
Pacific Corp	Electrical Utility	74,424	3	2.29	14,239	8	0.72
Heinz Frozen Foods	Food Processing	58,115	4	1.79	43,114	3	2.19
ON Semiconductor	Microchip Manufacturer	48,975	5	1.51	143,519	1	7.27
Idaho Power	Electrical Utility	35,214	6	1.08	20,611	6	1.04
Northwest Pipeline Corp	Gas Utility	20,639	7	0.63	12,959	9	0.66
Qwest Corporation	Telephone Utility	20,365	8	0.63	39,142	4	1.98
Allstate	Insurance Company	18,823	9	0.58			
Idaho Central Credit Union	Financial Insitution/ Data	16,758	10	0.52			
Great Western Malting	Malting Company				14,955	7	0.76
Pine Ridge Land Company	Shopping Mall				25,190	5	1.28
Ballard Medical	Medical Supply Company				12,302	10	0.62
		<u>\$ 546,713</u>		<u>16.83 %</u>	<u>\$ 380,125</u>		<u>19.26 %</u>

* Source: Bannock County Treasurer.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**DIRECT AND OVERLAPPING BONDED DEBT
GENERAL OBLIGATION BONDS
JUNE 30, 2012
(Amounts Expressed in Thousands)
(UNAUDITED)**

	<u>NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING</u>	<u>PERCENTAGE APPLICABLE TO GOVERNMENT (1)</u>	<u>AMOUNT APPLICABLE TO GOVERNMENT</u>
JURISDICTION:			
Direct:			
School District No. 25	\$ 9,930	100	% \$ 9,930
Overlapping:			
Bannock County	-	86	-
City of Chubbuck	-	15	-
(2) City of Pocatello	<u>225</u>	72	<u>162</u>
Total overlapping	<u>225</u>		<u>162</u>
	<u>\$ 10,155</u>		<u>\$ 10,092</u>

- (1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.
- (2) Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Pocatello/Chubbuck School District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE
AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS
JUNE 30, 2012
(UNAUDITED)**

FISCAL YEAR	POPULATION (1)	ASSESSED VALUE (2)	GROSS BONDED DEBT	LESS DEBT SERVICE FUND (3)	NET BONDED DEBT	PERCENTAGE OF NET BONDED DEBT TO ASSESSED VALUE	PERCENTAGE OF NET BONDED DEBT TO PERSONAL INCOME	NET BONDED DEBT PER CAPITA
2003	75,804	1,972,926	22,855,000	1,840,640	21,014,360	1.07	1.19	277
2004	75,630	2,041,904	21,710,000	1,982,833	19,727,167	0.97	1.05	261
2005	75,672	2,115,934	20,500,000	2,475,497	18,024,503	0.85	0.91	238
2006	78,155	2,282,256	19,190,000	2,436,429	16,753,571	0.73	0.81	214
2007	78,443	2,319,057	17,810,000	2,446,590	15,363,410	0.66	0.71	196
2008	79,925	2,601,091	16,360,000	2,405,864	13,954,136	0.66	0.59	175
2009	80,812	2,859,912	14,850,000	2,287,311	12,562,689	0.44	N/A	155
2010	82,839	3,081,320	13,280,000	2,236,277	11,043,723	0.36	N/A	133
2011	82,839	3,070,798	11,640,000	2,413,704	9,226,296	0.30	N/A	111
2012	83,691	3,251,893	9,930,000	2,515,485	7,414,515	0.23	N/A	89

(1) Source: United States Census Bureau

(2) From Schedule of Assessed and Estimated Actual Value of Property.
(Amounts expressed in thousands)

(3) Amount available for repayment of general obligation bonds.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL
OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS
JUNE 30, 2012
(UNAUDITED)**

FISCAL YEAR	PRINCIPAL	INTEREST (1)	TOTAL DEBT SERVICE ON GENERAL OBLIGATION BONDS	TOTAL GENERAL GOVERNMENTAL EXPENDITURES (2)	RATIO OF DEBT SERVICE TO GENERAL GOVERNMENTAL EXPENDITURES
2003	1,080,000	1,157,380	2,237,380	73,485,867	3.04 %
2004	1,145,000	1,107,604	2,252,604	75,586,785	2.98
2005	1,210,000	1,025,436	2,235,436	74,785,904	2.99
2006	1,310,000	897,838	2,207,838	75,284,933	2.93
2007	1,380,000	836,080	2,216,080	75,771,811	2.92
2008	1,450,000	771,095	2,221,095	81,057,311	2.74
2009	1,510,000	710,553	2,220,553	80,865,201	2.75
2010	1,570,000	650,510	2,220,510	84,258,954	2.64
2011	1,640,000	585,830	2,225,830	78,741,167	2.83
2012	1,710,000	521,700	2,231,700	78,365,522	2.85

(1) Excludes bond issuance and other costs. Excludes interest on interim financing.

(2) Includes General, Special Revenue, Capital Projects, and Debt Service Funds.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**LEGAL DEBT MARGIN INFORMATION*
LAST TEN FISCAL YEARS
JUNE 30, 2012
(Amounts Expressed in Thousands)**

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Debt limit	\$ 127,910	\$ 132,139	\$ 136,937	\$ 147,133	\$ 160,795	\$ 182,930	\$ 201,719	\$ 215,355	\$ 212,988	\$ 221,749
Total net debt applicable to limit	<u>22,855</u>	<u>21,710</u>	<u>20,500</u>	<u>19,230</u>	<u>17,810</u>	<u>16,360</u>	<u>14,850</u>	<u>13,280</u>	<u>11,640</u>	<u>9,930</u>
	<u>\$ 105,055</u>	<u>\$ 110,429</u>	<u>\$ 116,437</u>	<u>\$ 127,903</u>	<u>\$ 142,985</u>	<u>\$ 166,570</u>	<u>\$ 186,869</u>	<u>\$ 202,075</u>	<u>\$ 201,348</u>	<u>\$ 211,819</u>
Total net debt applicable to limit as a percentage of debt limit	19.45%	17.87%	16.43%	14.97%	13.07%	11.08%	8.94%	7.36%	6.17%	4.48%

Legal Debt Margin Calculation for Fiscal Year 2011:

Assessed value	\$ 3,251,893
Add back: exempt real property	<u>1,183,086</u>
Total assessed value	<u>\$ 4,434,979</u>
Debt limit (5% of total assessed market value)	\$ 221,749
Bond general obligation debt June 30, 2012	<u>(9,930)</u>
Legal debt margin	<u>\$ 211,819</u>

*Source: Bannock County Treasurer

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
JUNE 30, 2012
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>POPULATION (1)</u>	<u>PERSONAL INCOME(2)</u>	<u>PER CAPITA INCOME</u>	<u>SCHOOL ENROLLMENT</u>	<u>UNEMPLOYMENT RATE (3)</u>
2003	75,804	1,763,688	22,898	12,080	5.0%
2004	75,630	1,877,516	24,137	12,152	4.5%
2005	75,672	1,978,787	25,220	12,064	3.7%
2006	78,155	2,080,139	26,203	12,055	3.1%
2007	78,443	2,176,269	27,230	12,036	2.7%
2008	79,925	2,348,782	28,902	12,014	4.4%
2009	80,812	2,370,984	28,726	12,255	8.2%
2010	82,839	2,373,455	28,589	12,348	8.4%
2011	82,839	N/A	N/A	12,788	8.4%
2012	83,691	N/A	N/A	12,879	6.4%

(1) Source: United States Census Bureau

(2) Amounts expressed in thousands

(3) Source: State of Idaho Department of Labor
2010 and 2011 per capita income not available.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PRINCIPAL EMPLOYERS
JUNE 30, 2012 and Ten Years Ago
(UNAUDITED)**

Employer	2012		Employer	2003	
	Approximate Range of Numbers of Employees ⁽²⁾	Percentage of County Total Employment		Approximate Range of Numbers of Employees ⁽²⁾	Percentage of County Total Employment
1 Idaho State University	2,750	6.56 %	1 Idaho State University	3,000	8.67 %
2 Pocatello/Chubbuck School District #25	1,446	3.45	2 Pocatello/Chubbuck School District #25	1,600	4.62
3 Portneuf Medical Center ⁽¹⁾	1,250	2.98	3 Bannock Regional Medical Center	1,200	3.47
4 City of Pocatello	800	1.91	4 American Microsystems	1,050	3.03
5 ON Semiconductor	700	1.67	5 Convergys Business Services	750	2.17
6 Heinz Frozen Foods	500	1.19	6 City of Pocatello	650	1.87
7 Convergys Customer Support	600	1.43	7 Union Pacific Railroad	600	1.73
8 Bannock County	500	1.19	8 US Transformer West	500	1.45
9 Wal-Mart	400	0.95	9 Varsity Contractors	450	1.30
10 Varsity Contractors	400	0.95	10 Wal-Mart	400	1.16
	<u>9,346</u>	<u>22.28 %</u>		<u>10,200</u>	<u>29.47 %</u>

(1) In 2002, Bannock Regional Medical Center merged with Pocatello Regional Medical Center to form Portneuf Medical Center.

(2) Source: Idaho Commerce & Labor, Total Employment Bannock County 41,891 in 2012 to 34,600 in 2003.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PROPERTY AND CONSTRUCTION VALUES
LAST TEN FISCAL YEARS
JUNE 30, 2012
(UNAUDITED)**

FISCAL YEAR	TOTAL PROPERTY VALUES (1)	COMMERCIAL CONSTRUCTION (2)		RESIDENTIAL CONSTRUCTION (2)	
		NUMBER OF PERMITS	VALUE (3)	NUMBER OF PERMITS	VALUE (3)
2003	1,972,926	31	11,712	525	22,192
2004	2,041,904	132	13,842	462	19,102
2005	2,115,934	159	33,765	876	50,129
2006	2,282,556	82	42,848	1,095	67,660
2007	2,319,057	46	30,985	898	62,042
2008	2,601,091	165	152,433	577	36,221
2009	2,859,912	145	114,333	254	15,475
2010	3,081,320	102	13,581	234	12,940
2011	3,070,798	112	34,019	81	7,211
2012	3,251,893	64	159,808	203	9,394

- (1) From Schedule of Assessed and Estimated Actual Value of Property
- (2) Source: Cities of Pocatello and Chubbuck, Idaho Treasurer.
- (3) Construction values expressed in thousands.

POCATELLO/CHUBBUCK SCHOOL DISTRICT No. 25

Full-Time Equivalent (FTE) Employees

Last Ten Fiscal Years

June 30, 2003 through 2012

Position	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Director	6.00	5.00	6.00	6.00	8.50	6.00	6.00	7.00	8.00	5.97
Supervisor/Coordinator	7.00	6.00	5.00	5.00	3.50	3.45	3.00	2.00	1.00	3.00
Principal - Elementary	13.00	13.00	13.00	13.00	14.00	14.00	14.00	14.00	14.00	13.90
Principal - Secondary	7.50	7.50	7.52	7.39	7.00	7.00	7.00	7.00	6.00	7.00
Principal - Summer School									0.53	
Assistant Principal	10.00	10.00	10.00	11.00	10.00	12.00	12.00	10.00	10.78	10.00
Administration Total	44.50	42.50	42.52	43.39	44.00	43.45	43.00	41.00	41.31	40.87
Teacher - Elementary	314.86	310.04	317.39	316.32	315.45	315.79	317.03	324.18	319.14	332.04
Teacher - Secondary	297.12	297.41	287.27	285.98	282.91	282.16	287.44	289.21	303.42	288.20
Teacher - Summer School									11.66	
Education Media Generalist	12.96	12.63	12.36	12.36	10.36	10.16	10.76	10.76	10.79	4.00
Counselor	27.96	28.10	29.10	25.98	30.10	28.60	28.50	29.91	28.99	26.22
School Psychologist	7.00	8.00	8.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Speech/Language Pathologist	8.50	8.50	9.00	9.00	10.00	9.27	10.00	10.00	9.40	9.65
Audiologist	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
School Social Worker	3.00	3.00	3.00	3.00	4.00	4.00	4.00	4.00	4.00	4.00
School Nurse	2.50	2.50	2.50	2.50	3.00	3.00	3.00	3.00	3.00	3.50
Instructional Total	674.90	671.18	669.62	663.14	663.82	660.98	668.73	679.06	698.40	675.61
Business Manager/District Clerk	2.00	3.00	2.00	2.00	2.00	2.00	2.00	2.00	1.80	1.80
Office Support Personnel - District	30.70	30.72	30.95	27.23	23.30	22.94	23.76	24.11	20.71	19.85
Purchasing/Warehouse Personnel					3.00	3.00	4.00	4.00	2.79	3.72
Office Support Personnel - Building	35.69	34.48	33.48	30.95	32.19	32.19	32.12	32.12	28.23	30.68
Human Resources Services	1.00	2.00	1.00	2.00	1.00	1.00	1.00	1.00		
Public Information	1.00	1.00			1.00	1.00	1.00	1.00	0.90	0.90
Custodian Supervisor	3.00	3.00	3.00	2.00	2.00	2.00	2.00	2.00	1.92	1.92
Custodial Personnel	57.31	50.38	44.57	44.66	43.66	43.88	44.88	44.88	36.37	43.98
Child Nutrition - Supervisor	2.66	2.66	2.66	2.66	2.66	2.66	2.62	2.62	1.71	1.70
Child Nutrition - Manager	13.94	13.01	37.99	49.53	11.10	11.04	11.50	11.53	11.18	11.15
Child Nutrition - Food Prep	30.35	28.92	4.89	1.23	39.25	42.51	42.50	41.88	36.68	38.47
Child Nutrition - Other	3.19	2.92	4.96	4.96	4.84	4.84	4.84	4.67	4.50	5.22
Building/Grounds Supervisor	3.00	3.00	1.02	3.83	4.00	4.00	4.00	4.00	3.50	3.61
Building/Grounds Personnel	25.08	23.95	22.50	23.00	23.00	22.00	22.00	23.00	18.27	22.08
Instructional Assistant - Regular Ed	42.19	42.79	45.01	44.46	39.97	42.32	32.86	38.84	37.22	39.04
Instructional Assistant - Special Ed	54.28	55.76	64.96	62.48	64.54	60.92	50.66	49.04	44.82	45.94
Instructional Assistant - Title I	1.18	8.28	7.88	6.89	6.55	9.56	13.17	21.57	19.33	19.64
Instructional Assistant - EEL/LEP		1.18						0.60	0.59	0.58
Related Services Asst. - Special Ed	0.59	0.59	1.97	1.81	1.68	2.24	1.68	3.02	24.53	25.97
Interpreter-Hearing Impaired	3.05	4.53	4.28	3.92	3.36	3.36	4.29	3.40	3.28	2.75
Personal Care Assistant - Sp Ed							19.90	19.90		
Library Assistant	12.98	12.39	13.03	11.20	12.84	12.19	13.76	21.79	11.83	13.44
Pupil Transportation Supervisor	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	2.71	2.76
Pupil Transportation Dispatcher	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.85	1.84
Pupil Transportation - Bus Mechanic	4.00	4.00	4.00	4.00	4.00	4.00	4.00	3.00	3.85	3.84
Pupil Transportation - Bus Driver	41.06	40.71	38.88	34.85	32.83	32.62	32.62	48.65	35.77	40.16
Pupil Transportation - Bus Monitor	6.40	12.24	11.12	6.33	5.31	4.23	3.96	4.08	3.87	4.16
Safe Environment - Before/After School		0.69		0.83	0.75	0.73	0.59	0.59	0.56	0.56
Special Project Personnel	3.07									
IT Technology/Data Analysis Svcs	1.00	3.00			3.00	2.00	2.00	2.00	0.22	1.50
Computer Technology Technician	10.00	8.00	10.48	10.48	9.00	9.44	10.49	10.00	8.86	9.20
Non-Certified Total	393.72	398.20	395.63	386.30	381.83	383.67	393.20	430.29	367.85	396.46
Grand Total	1,113.12	1,111.88	1,107.77	1,092.83	1,089.65	1,088.10	1,104.93	1,150.35	1,107.56	1,112.94

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**MISCELLANEOUS STATISTICS
JUNE 30, 2012
(UNAUDITED)**

Date of Incorporation:	October 17, 1887
Form of Government:	Board of Trustees
Number of Full & Part Time Employees:	
Certified	771
Non-certified	747
Area in Square Miles:	360.25
Transportation:	
Buses	82
Daily Mileage	4,754
Annual Mileage	817,659
Students transported daily	4,301
Food Service:	
Location	All Schools
Lunches served daily	7,089
Participation	56.01%
Breakfasts served daily	2,419
Participation	19.11%
Free meal	40.26%
Reduced meal students	9.81%

Source: Pocatello/Chubbuck School District #25

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CAPITAL ASSET INFORMATION
JUNE 30, 2012
(UNAUDITED)**

School District No. 25 Facilities and Services:

	<u>GRADES</u>	<u>YEAR CONSTRUCTED</u>	<u>FACILITY SQUARE FEET</u>	<u>ENROLLMENT</u>	<u>STUDENT BUILDING CAPACITY*</u>	<u>PERCENT OF BUILDING CAPACITY USED</u>
ELEMENTARY:						
Bonneville (vacant)		1923	33,765	-	448	0.0%
Chubbuck	K-5	1968	40,691	596	560	106.4%
Edahow	K-6	1965	27,324	355	364	97.5%
Ellis	K-5	1984	36,219	549	588	93.4%
Gate City	K-6	1980	35,202	524	560	93.6%
Greenacres/ISU	K-6	1953	40,097	458	452	101.3%
Indian Hills	K-6	1968	39,619	655	644	101.7%
Jefferson	K-5	1980	35,202	448	644	69.6%
Lewis and Clark	K-6	1953	51,207	598	644	92.9%
Lincoln	Head Start	1959	27,684	295	392	75.3%
Syringa	K-5	1962	36,681	481	560	85.9%
Tendoy	K-5	1959	22,294	355	392	90.6%
Tyhee	Montessori/K-5	1912	52,876	512	672	76.2%
Washington	K-6	1920	27,966	334	448	74.6%
Wilcox	K-5	1975	54,984	524	784	66.8%
SECONDARY:						
Century	9-12	1999	192,124	1,244	1,425	87.3%
Franklin	6-8	1965	91,487	808	812	99.5%
Hawthorne	6-8	1956	91,773	779	980	79.5%
Highland	9-12	1962	175,268	1,319	1,675	78.7%
Irving	6-8	1923	98,044	700	924	75.8%
Pocatello	9-12	1892	201,588	1,178	1,625	72.5%
OTHER:						
Alameda	1-12	1952	88,880	167	840	19.9%
GATE Programs	7-12	1978	11,600	-	N/A	N/A
Education Center	-	1967	59,985	-	N/A	N/A
Maintenance Shop	-	1949	13,752	-	N/A	N/A
Totals	<u>N/A</u>	<u>N/A</u>	<u>1,586,312</u>	<u>12,879</u>	<u>16,433</u>	<u>N/A</u>

* Student building capacity is calculated using 28 students per elementary and middle school classroom, and 25 students per high school classroom.

Capacity estimates may vary based on individual school programs and classroom square footage.

Source: Pocatello/Chubbuck School District #25

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**EXPENDITURE BY FUNCTION - GENERAL FUND
LAST TEN FISCAL YEARS
JUNE 30, 2012
(UNAUDITED)**

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2012
Instruction:										
Regular School	\$ 31,853,202	\$32,578,645	\$ 33,471,372	\$ 34,127,649	\$ 33,601,329	\$ 37,243,272	\$36,611,851	\$36,338,116	\$ 34,072,349	\$ 34,766,859
	53.02%	53.41%	54.80%	51.80%	51.22%	57.32%	58.67%	58.23%	54.60%	55.71%
Special School	\$ 4,171,262	\$ 4,277,898	\$ 4,485,201	\$ 4,653,399	\$ 4,947,950	\$ 5,212,137	\$ 5,327,815	\$ 5,072,820	\$ 4,675,381	\$ 4,741,997
	6.94%	7.01%	7.34%	7.06%	7.54%	8.02%	8.54%	8.13%	7.49%	7.60%
Activity School	\$ 1,062,905	\$ 1,075,535	\$ 1,099,813	\$ 1,079,217	\$ 1,113,921	\$ 996,469	\$ 1,072,575	\$ 1,105,618	\$ 940,424	\$ 1,013,222
	1.77%	1.76%	1.80%	1.64%	1.70%	1.53%	1.72%	1.77%	1.51%	1.62%
Other School	\$ 153,153	\$ 151,391	\$ 148,676	\$ 153,707	\$ 132,881	\$ 170,125	\$ 192,979	\$ 132,584	\$ 105,019	\$ 109,094
	0.25%	0.25%	0.24%	0.23%	0.20%	0.26%	0.31%	0.21%	0.17%	0.17%
Total Instructional Programs	\$ 37,240,522	\$38,083,469	\$ 39,205,062	\$ 40,013,972	\$ 39,796,081	\$ 43,622,003	\$ 43,205,220	\$42,649,138	\$ 39,793,173	\$ 40,631,172
	61.99%	62.43%	64.18%	60.73%	60.66%	67.14%	69.24%	68.35%	63.77%	65.11%
Support Services:										
Pupil Support	\$ 3,466,028	\$ 3,611,527	\$ 3,763,571	\$ 3,529,374	\$ 3,745,018	\$ 3,834,103	\$ 4,137,709	\$ 4,077,244	\$ 3,841,767	\$ 3,666,226
	5.77%	5.92%	6.16%	5.36%	5.71%	5.90%	6.63%	6.53%	6.16%	5.88%
Staff Support	\$ 2,329,619	\$ 3,259,822	\$ 2,894,805	\$ 2,905,275	\$ 2,721,845	\$ 3,044,136	\$ 3,103,537	\$ 2,998,941	\$ 2,782,342	\$ 2,859,378
	3.88%	5.34%	4.74%	4.41%	4.15%	4.69%	4.97%	4.81%	4.46%	4.58%
General Administration	\$ 1,076,410	\$ 964,077	\$ 1,017,335	\$ 899,721	\$ 1,029,504	\$ 1,075,307	\$ 1,124,597	\$ 1,130,853	\$ 949,616	\$ 959,184
	1.79%	1.58%	1.67%	1.37%	1.57%	1.66%	1.80%	1.81%	1.52%	1.54%
School Administration	\$ 3,722,509	\$ 3,717,099	\$ 3,758,587	\$ 3,801,561	\$ 3,892,501	\$ 4,064,400	\$ 4,053,223	\$ 4,154,551	\$ 3,891,116	\$ 3,856,776
	6.20%	6.09%	6.15%	5.77%	5.93%	6.26%	6.50%	6.66%	6.24%	6.18%
Business Administrative	\$ 1,048,151	\$ 993,576	\$ 893,645	\$ 865,211	\$ 1,021,660	\$ 970,278	\$ 974,864	\$ 1,029,323	\$ 913,974	\$ 860,820
	1.74%	1.63%	1.46%	1.31%	1.56%	1.49%	1.56%	1.65%	1.46%	1.38%
Operations	\$ 6,224,887	\$ 5,483,545	\$ 5,445,671	\$ 5,601,255	\$ 5,776,866	\$ 6,102,395	\$ 6,095,558	\$ 6,051,025	\$ 6,023,737	\$ 5,924,145
	10.36%	8.99%	8.92%	8.50%	8.81%	9.39%	9.77%	9.70%	9.65%	9.49%
Transportation	\$ 2,443,645	\$ 2,613,459	\$ 2,704,998	\$ 2,667,090	\$ 2,640,601	\$ 2,843,492	\$ 2,675,235	\$ 2,756,814	\$ 2,543,846	\$ 2,768,118
	4.07%	4.28%	4.43%	4.05%	4.03%	4.38%	4.29%	4.42%	4.08%	4.44%
Other	\$ 778,350	\$ 421,209	\$ 389,065	\$ 718,057	\$ 458,840	\$ 326,785	\$ 232,281	\$ 123,671	\$ 1,661,833	\$ 319,239
	1.30%	0.69%	0.64%	1.09%	0.70%	0.50%	0.37%	0.20%	2.66%	0.51%
Total Support Services	\$ 21,089,599	\$21,064,314	\$ 20,867,677	\$ 20,987,544	\$ 21,286,835	\$ 22,260,896	\$22,397,004	\$22,322,422	\$ 22,608,231	\$ 21,213,886
	35.11%	34.53%	34.16%	31.86%	32.45%	34.26%	35.89%	35.77%	36.23%	34.00%
Total Expenditures	\$ 58,330,121	\$59,147,783	\$ 60,072,739	\$ 61,001,516	\$ 61,082,916	\$ 65,882,899	\$65,602,224	\$64,971,560	\$ 62,401,404	\$ 61,845,058
Total September Enrollment	12,080	12,152	12,064	12,055	12,036	12,014	\$ 12,255	\$ 12,348	\$ 12,788	\$ 12,879
Average Expenditure Per Student	\$ 4,829	\$ 4,867	\$ 4,980	\$ 5,060	\$ 5,075	\$ 5,484	\$ 5,353	\$ 5,262	\$ 4,880	\$ 4,802

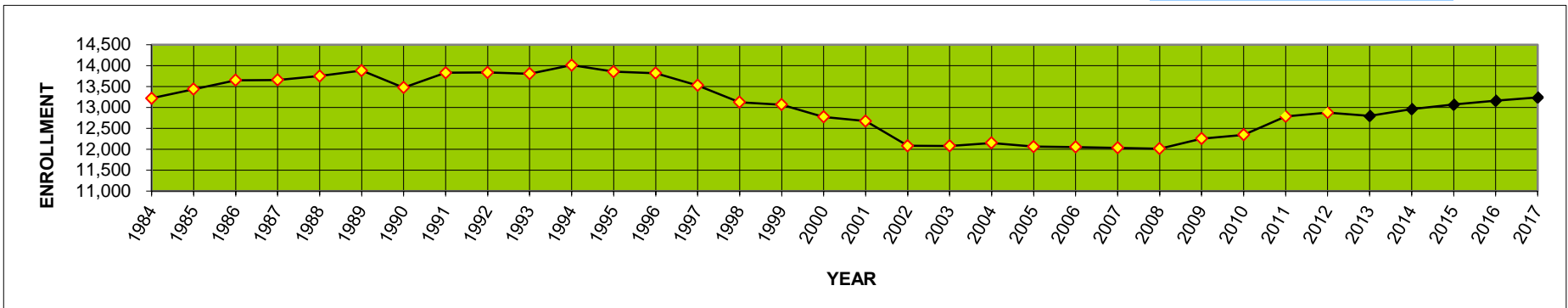
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**DISTRICT ENROLLMENT TRENDS
YEARS 1984 TO 2012 ACTUAL WITH PROJECTIONS FROM 2013-2017
JUNE 30, 2012
(UNAUDITED)**

These projections are made using multiple-year cohort analysis. In simple language, this means that students are projected to remain in schools, but are moved up in grade as they become older. Each year, for many years, historical information has been kept relative to the number of students who leave our schools each year for various reasons and the number of students who enter the schools in each age group. From this database, giving greatest weight to the most recent experience and making adjustments for observed changes in some neighborhoods, implied estimates of in-migration and out-migration are made. Birth data is also projected forward adjusted by the implied estimates of in and out migration as described above. Projections of membership enrollment are as of September. These cohort projections are useful in determining estimated state funding and staffing requirements. The District has experienced a decrease in enrollment beginning in 1995 after nearly 20 years of continual upward enrollment trends. This decline may be due in part to increases in private and charter school enrollment, smaller family sizes, and changes in demographics in Bannock County. Enrollment began to stabilize in 2002 and appears to be on an upward trend for the near future.

<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>
1984	13,221	1993	13,807	2000	12,776	2008	12,014
1985	13,438	1994	14,014	2001	12,676	2009	12,255
1986	13,654	1995	13,856	2002	12,083	2010	12,348
1987	13,659	1996	13,820	2003	12,080	2011	12,788
1988	13,753	1997	13,529	2004	12,152	2012	12,879
1989	13,883	1998	13,127	2005	12,064	2013	12,802
1990	13,478	1999	13,068	2006	12,055	2014	12,965
1991	13,832			2007	12,036	2015	13,071
1992	13,839					2016	13,165
						2017	13,242

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**EDUCATIONAL DEMOGRAPHIC & MISCELLANEOUS STATISTICS
JUNE 30, 2012
(UNAUDITED)**

<u>Education</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
Bachelor's	132	18.72%
Bachelor's + 12	43	6.10%
Bachelor's + 24	39	5.53%
Bachelor's + 36	47	6.67%
Bachelor's + 48	45	6.38%
Bachelor's + 60	220	31.21%
Master's	28	3.97%
Master's + 12	11	1.56%
Master's + 24	14	1.99%
Master's + 36	110	15.60%
Doctorate/ Ed Specialist	16	2.27%
Total	<u>705</u>	<u>100.00%</u>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
0-4	161	22.84%
5-9	108	15.32%
10-14	108	15.32%
15-19	104	14.75%
20-24	104	14.75%
25-29	72	10.21%
30 and over	48	6.81%
Total	<u>705</u>	<u>100.00%</u>

Fiscal year 2009-10 State reported expenditures per student - General Fund \$5,615; all funds \$7,408.
Fiscal year 2010-11 data is not yet available from the State Department of Education.

Teachers with Masters or BA + 36 or higher 69.65%

Teacher/Student Ratio 18.27:1



SINGLE AUDIT SECTION

This section includes the schedule of expenditures of federal awards, reports on compliance and internal controls and the schedule of findings and questioned costs.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Federal Grantor/Pass Through <u>Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Receipts or Revenue Recognized</u>	<u>Disbursements/ Expenditures</u>
<u>Major</u>			
<u>U.S. Department of Education</u>			
Flow through funding from the State of Idaho, Dept. of Education:			
Title I-A ESEA	84.010	\$ 2,783,012	\$ 2,783,012
ARRA- Title I-A ESEA	84.389A	48,163	48,163
IDEA Part B School Age	84.027	2,527,792	2,527,792
ARRA- IDEA Part B School Age	84.391A	60,513	60,513
IDEA Part B Preschool	84.173	149,469	149,469
ARRA- IDEA Part B Preschool	84.392A	5,450	5,450
Title IV 21st Century CLC	84.287	327,452	327,452
Education Jobs Fund	84.410	368,564	368,564
Title II-A ESEA	84.367	773,840	773,840
Total U.S. Department of Education		<u>7,044,255</u>	<u>7,044,255</u>
 <u>U.S. Department of Agriculture</u>			
Flow through funding from the State of Idaho, Dept. of Education:			
USDA- Commodities	10.553	229,465	229,465
School Breakfast	10.553	598,286	598,286
Special Milk Program	10.556	389	389
Summer Food Service Program	10.559	359,438	359,438
School Lunch	10.555	2,247,627	2,247,627
Total U.S. Department of Agriculture		<u>3,435,205</u>	<u>3,435,205</u>
 <u>U.S. Department of Health and Human Services</u>			
Direct programs:			
Head Start	93.600	1,225,676	1,225,676
Total U.S. Department of Health and Human Total major programs		<u>1,225,676</u> <u>11,705,136</u>	<u>1,225,676</u> <u>11,705,136</u>
 <u>Nonmajor</u>			
<u>U.S. Department of Agriculture</u>			
Flow through funding from the State of Idaho, Dept. of Education:			
Child and Adult Care	10.558	14,527	14,527
Total U.S. Department of Agriculture:		<u>20,213,674</u>	<u>20,213,674</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS-CONTINUED

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

U.S. Department of Education

Flow through funding from the

State of Idaho, Dept. of Education:

Carl D. Perkins Career and Technical Education	84.048	180,580	180,580
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Total U.S. Department of Education:		180,580	180,580
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U.S. Department of Labor

Flow through funding from the

State of Idaho, Dept. of Education:

Worker Training and Placement	17.275	1,149	1,149
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Total U.S. Department of Labor		1,149	1,149
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U.S. Department of Health and Human Services

Flow through funding from the

State of Idaho, Dept. of Education:

Temporary Assistance	93.558	62,899	62,899
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Total U.S. Department of Health and Human		62,899	62,899
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Total nonmajor programs		20,458,302	20,458,302
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Total federal assistance		\$ 32,163,438	\$ 32,163,438
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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Pocatello/Chubbuck School District No. 25 and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented may differ from amounts presented in, or used in preparation of, the basic financial statements.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

SCHEDULE OF INSURANCE COVERAGE

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Presented on modified accrual basis of accounting.

Insurance coverage:

General liability-per occurrence	\$	2,000,000
-per school		5,000,000
Auto-per occurrence		3,000,000
-uninsured motorist		250,000
Crime coverage		300,000
Comprehensive boiler		50,000,000



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Pocatello/Chubbuck School District No. 25, as of and for the year ended June 30, 2012, which collectively comprise the Pocatello/Chubbuck School District No. 25's basic financial statements and have issued our report thereon dated October 2, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the Pocatello/Chubbuck School District No. 25, is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Pocatello/Chubbuck School District No. 25's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Pocatello/Chubbuck School District No. 25's internal control over financial reporting.

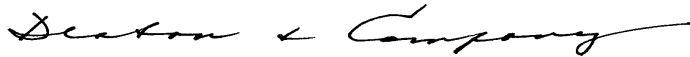
A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weakness. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Pocatello/Chubbuck School District No. 25's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the Board of Trustees and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Pocatello, Idaho
October 2, 2012



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

Compliance

We have audited Pocatello/Chubbuck School District No. 25's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Pocatello/Chubbuck School District No. 25's major federal programs for the year ended June 30, 2012. Pocatello/Chubbuck School District No. 25's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Pocatello/Chubbuck School District No. 25's management. Our responsibility is to express an opinion on the Pocatello/Chubbuck School District No. 25's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Pocatello/Chubbuck School District No. 25's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Pocatello/Chubbuck School District No. 25's compliance with those requirements.

In our opinion, the Pocatello/Chubbuck School District No. 25 complied, in all material respects, with compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012.

Internal Control Over Compliance

Management of the Pocatello/Chubbuck School District No. 25 is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Pocatello/Chubbuck School District No. 25's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable probability that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Board of Trustees and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.



Pocatello, Idaho
October 2, 2012

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Summary of Auditor's Results:

We have audited the financial statements of Pocatello/Chubbuck School District No. 25 as of and for the year ended June 30, 2012 and have issued an unqualified opinion in our report dated October 2, 2012.

Our audit disclosed no reportable conditions in internal control. Our audit also disclosed no items of noncompliance that are material to the financial statements of School District No. 25. Accordingly, we expressed an unqualified opinion on compliance for major programs. There were no audit findings required to be reported.

Major programs were as follows:

Title I-A ESEA	CFDA No. 84.010
ARRA- Title I-A ESEA	CFDA No. 84.389A
IDEA Part B School Age	CFDA No. 84.027
ARRA- IDEA Part B School Age	CFDA No. 84.391A
IDEA Part B Preschool	CFDA No. 84.173
ARRA- IDEA Part B Preschool	CFDA No. 84.392A
Education Job Funds	CFDA No. 84.410
Title II-A ESEA	CFDA No. 84.367
School Lunch	CFDA No. 10.555
Special Milk Program	CFDA No. 10.556
Summer Food Service Program	CFDA No. 10.559
School Breakfast	CFDA No. 10.553
Head Start	CFDA No. 93.600

For purposes of distinguishing between Type A and Type B programs, the dollar threshold used was \$300,000. The District qualified as a low risk auditee.



**Pocatello
Chubbuck**
School District 25

Maximizing Learning For All Students Through Rigor, Relevancy and Relationships

Whatever It Takes!

VISION: The Pocatello/Chubbuck School District empowers all students to attain high levels of learning and become responsible, contributing citizens in a democratic society. Each student will demonstrate academic and technological competency, develop an appreciation for the arts and acquire the skills necessary to live a healthy lifestyle.

Mission

The Pocatello/Chubbuck School District will:

- **Create** and sustain a culture of learning embedded with high expectations and accountability for students, staff, parents and the community;
- **Value** the uniqueness of each student;
- **Foster** caring relationships among students and adults through mutual trust and respect;
- **Provide** a safe, supportive and orderly learning environment for all to learn and work;
- **Engage** students through use of varied learning strategies;
- **Ensure** adequate time for students to demonstrate proficiencies;
- **Incorporate** relevancy into rigorous academic learning experiences;
- **Prepare** students to respect and celebrate diversity;
- **Engage** all students to develop character, social/emotional assets and a positive work ethic;
- **Provide** and maintain facilities that meet the future academic needs of students;
- **Support** staff members in their commitment to meeting the needs of all learners.

Belief Statement

We Believe:

- **A safe**, supportive, caring and respectful environment is critical to student learning;
- **High** expectations promote high levels of student achievement;
- **Students** have a right to learn and are responsible for learning;
- **Students** may not opt out of learning;
- **Students** learn in different ways and at different rates;
- **Students** must be challenged to think critically, problem solve and work in teams;
- **Students** learn best through active engagement in their learning with highly qualified, professional staff;
- **Parents** and the community play a vital role in a student's educational success;
- **Education** is a means to quality of life.

Learning Goals

Learners will:

- **Exhibit** appropriate interpersonal skills, self-discipline and self-confidence when working in individual, small group and large group settings;
- **Exhibit** respect for others and property;
- **Demonstrate** language literacy in a variety of settings as a reader, writer, listener, observer and speaker;
- **Demonstrate** competency in mathematical and scientific reasoning and apply critical thinking to solve problems in and out of school;
- **Demonstrate** an understanding and an appreciation of the humanities and the creative and performing arts;
- **Exhibit** a commitment to health and wellness;
- **Demonstrate** technological literacy by accessing and processing information utilizing a variety of resources;
- **Demonstrate** understanding of the principles of democracy and develop skills to become responsible citizens;
- **Demonstrate** an awareness of career opportunities connecting personal strengths to various career clusters and develop a post-secondary plan.