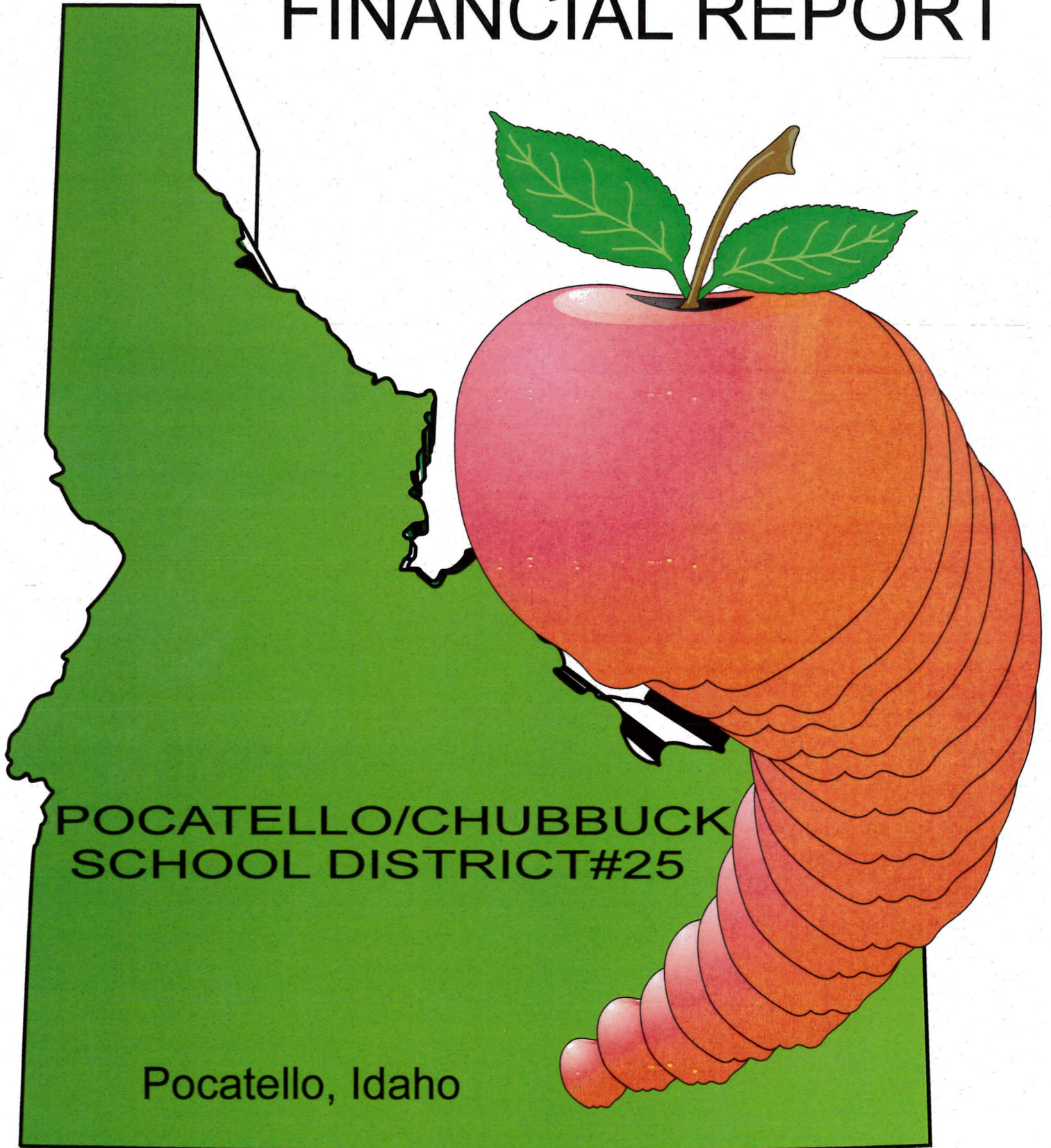


# COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED JUNE 30, 2014

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**

**Bannock County**

**Pocatello, Idaho**

# **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**For the Fiscal Year Ended June 30, 2014**

PREPARED BY:

Business Department

Mr. Bart J. Reed  
Director of Business Operations

Ms. Marcie Stone  
Accountant

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Comprehensive Annual Financial Report**  
**For the Fiscal Year Ended June 30, 2014**

**TABLE OF CONTENTS**

	<b>Page</b>
<b><u>INTRODUCTORY SECTION</u></b>	
Letter of Transmittal	1-6
Awards	7-8
Organizational Chart	9
List of Principal Administration and Board of Trustees	10
<b><u>FINANCIAL SECTION</u></b>	
Independent Auditor's Report	11-12
<b>Management's Discussion and Analysis</b>	13-25
<b>Basic Financial Statements:</b>	
Government-Wide Financial Statements:	
Statement of Net Position	26
Statement of Activities	27
Fund Financial Statements:	
Governmental Fund Financial Statements:	
Balance Sheet - Governmental Funds	28
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	29
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	30
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	31
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund	32-35
Proprietary Fund Financial Statements:	
Statement of Net Position - Proprietary Funds	36
Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds	37
Statement of Cash Flows - Proprietary Funds	38
Fiduciary Funds Financial Statements	
Statement of Fiduciary Net Position - Fiduciary Funds	39
Statement of Changes in Fiduciary Net Position - Fiduciary Funds	40
Notes to Financial Statements	41-56
<b>Required Supplementary Information:</b>	
Schedule of Funding Progress	57
<b>Combining and Individual Fund Statements and Schedules:</b>	
Major Funds:	
Capital Projects Fund	
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Capital Projects Fund	58
Debt Service Fund	
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Debt Service Fund	59

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Comprehensive Annual Financial Report**  
**For the Fiscal Year Ended June 30, 2014**

**TABLE OF CONTENTS - CONTINUED**

<b><u>FINANCIAL SECTION (Continued)</u></b>	<b><u>Page</u></b>
<b>Supplemental Data:</b>	
Non-major Special Revenue Funds:	
Combining Balance Sheet - Special Revenue Funds	60-64
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds	65-69
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual	70-84
Fiduciary Funds	
Combining Schedule of Changes in Fiduciary Net Position - Education Foundation Trust Funds	85
<b>Supplemental Data:</b>	
Agency Funds:	
Combining Statement of Changes in Fiduciary Assets and Liabilities - Agency Funds	86
Schedule of Changes in Cash Balances - General District Associated Students	87-101
 <b><u>STATISTICAL SECTION</u></b>	
<b>Financial Trends</b>	
Net Position by Component	102
Changes in Net Position	103-104
Fund Balances of Governmental Funds	105
Changes in Fund Balance of Governmental Funds	106
Governmental Activities Tax Revenue By Source	107
Government-wide Expenses By Function	108
Government-wide Revenues By Source	109
General Governmental Expenditures By Function	110
General Governmental Revenues By Source	111
 <b>Revenue Capacity</b>	
Assessed and Estimated Actual Value of Taxable Property	112
Property Tax Levies and Collections	113
Property Tax Rates - Direct and Overlapping Governments	114
Principal Property Tax Payers	115
 <b>Debt Capacity</b>	
Direct and Overlapping Bonded Debt General Obligation Bonds	116
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita	117
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures	118
Legal Debt Margin Information	119

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Comprehensive Annual Financial Report**  
**For the Fiscal Year Ended June 30, 2014**

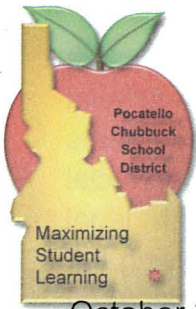
**TABLE OF CONTENTS - CONTINUED**

<b><u>STATISTICAL SECTION (Continued)</u></b>	<b><u>Page</u></b>
<b>Demographic and Economic Information</b>	
Demographic and Economic Statistics	120
Principal Employers	121
Property and Construction Values	122
<b>Operating Information</b>	
Full-Time Equivalent (FTE) Employees	123
Miscellaneous Statistics	124
Capital Asset Information	125
Expenditure by Function - General Fund	126
District Enrollment Trends	127
Educational Demographic and Miscellaneous Statistics	128
 <b><u>SINGLE AUDIT SECTION</u></b>	
Schedule of Expenditures of Federal Awards	129
Notes to the Schedule of Expenditures of Federal Awards	130
Schedule of Insurance Coverage	131
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Governmental Auditing Standards	132-133
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by OMB Circular A-133	134-135
Schedule of Findings and Questioned Costs	136



# INTRODUCTORY SECTION

- ◆ Transmittal Letter
- ◆ Awards
- ◆ Organizational Chart
- ◆ Elected Officials



***Pocatello  
Chubbuck  
School District 25***

**Maximizing Learning For All Students  
Through Rigor, Relevancy and Relationships**

***Whatever It Takes!***

October 2, 2014

To the Board of Trustees and Patrons of Pocatello / Chubbuck School District Number 25:

In accordance with the provisions of Idaho Code Section 33-701, we hereby submit the Comprehensive Annual Financial Report of Pocatello / Chubbuck School District No. 25 (the District), for the fiscal year ended June 30, 2014. State law requires that all public school districts publish at the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2014.

This report consists of management's representations concerning the finances of the Pocatello / Chubbuck School District No. 25. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Pocatello / Chubbuck School District No. 25's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed, as established by policy, to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Deaton & Company, Chartered, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2014, are free of material misstatement.

The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Pocatello / Chubbuck School District No. 25's financial statements for the fiscal year ended June 30, 2014 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Education Service Center (Administrative Offices)  
3115 Pole Line Road • Pocatello, ID 83201-6119 • (208) 232-3563

The independent audit of the financial statements of the Pocatello / Chubbuck School District No. 25 was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's Single Audit Section.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

### **Profile of the District**

The Pocatello / Chubbuck School District No. 25, incorporated in 1887, is located in the southeastern part of the state in northern Bannock County which consists of 712,448 acres. Population estimates from the 2010 census rank Bannock County as the fifth largest county in the state, with approximately 82,839 residents. This figure represents an increase of 7,274 in population or 9.6% over the past ten (10) years. The District is empowered to levy school property taxes on real and personal properties located within its boundaries to support local public education.

The Pocatello / Chubbuck School District No. 25 operates under an elected Board of Trustees form of government. Policy-making authority is vested in the Board of Trustees consisting of the Board Chairman and four other members. The Board is responsible, at a minimum, for making policies, adopting the budget, appointing committees, and hiring the District's Superintendent. The District's Superintendent is responsible for carrying out the policies, vision and mission statements of the Board of Trustees, for overseeing the day-to-day operations of the District, and for appointing the administrative heads of the various departments. The Board is elected on a non-partisan basis representing a geographical area or zone. Board members serve four-year staggered terms.

The Pocatello / Chubbuck School District No. 25 provides a full range of public educational services for the 12,923 enrolled students. The District has thirteen elementary schools, a preschool program for developmentally delayed students, four middle schools, a secondary and elementary alternative program, a teen parent program, and three senior high schools. The ages of these schools can be found on the Capital Asset Information Schedule on page 125.

The District runs a self-supporting Montessori program for four and five-year-olds. The District sponsors a Head Start program for three and four-year-olds. The Pocatello / Chubbuck School District No. 25 is financially accountable for legally separate school Education Foundations which are reported separately as fiduciary funds in the financial statements.



The annual budget serves as the foundation for the Pocatello / Chubbuck School District No. 25's financial planning and controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's governing body. All departments are required to submit budget requests for appropriation to the business office by March each year. The District uses these requests to review existing educational and extra-curricular programs in relation to estimated funding available. The Superintendent then presents the proposed budget to the Board of Trustees for review. The District is required to hold public hearings on the proposed budget and consider public input during May and June. The Board must adopt a final budget by no later than 28 days prior to the annual meeting in July. The appropriated budget is prepared by fund and function (e.g., elementary, secondary instruction).

Functions and programs of the governmental and business-type activities are included in the annual appropriated budget. Project-length financial plans are adopted for the Capital Projects Fund. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is set at the individual fund level.

The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at the end of the fiscal year. Encumbrances are then generally re-appropriated as part of the following year's budget. As demonstrated by the statements and schedules included in the Financial Section of this report, the District continues to meet its responsibility for sound financial management.

Department heads may make budget transfers of appropriations within a department or program. Transfers of appropriations between departments, however, require the special approval of the Board of Trustees. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented on pages 32 through 35 as part of the basic financial statements for the governmental funds. For governmental funds, other than the general fund, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 58.

### **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Pocatello / Chubbuck School District No. 25 operates.

**Local Economy.** The District's economic environment has shown signs of improvement the past year after a dramatic downturn during the Great Recession. Residential housing construction shows signs of recovery making small gains. The new hospital did contribute to the increase in commercial construction this past year as well as several new businesses. Bannock County's population has grown at a slow but steady rate the last ten years, averaging 1.15%. Bannock County has slowly shifted from an "industry-based" economy into a "new technology and information-based" economy. After being among the national leaders in job growth in 2007, the recession cut deeply into the Idaho and local economy claiming over 55,000 jobs between August 2007 and August 2009 an 8.2% decrease. Total average employment has increased 1.5% during 2013, recovering about 70% of its recession job losses in 2013.

Local unemployment decreased reaching 4.2 percent compared to the state average of 4.7 percent and the national rate of 6.1 percent. It is anticipated the unemployment rate will continue to fall in 2014, but is well above the 2.7% prior to recession.

Despite the national and state economic challenges, Bannock County has weathered the storm better than most. Bannock County enjoys a diverse and highly-skilled labor force with an excellent work ethic. Over the last decade food manufacturing and construction increased dramatically. Major highway projects and the \$200 million remodel of Portneuf Medical Center have kept commercial construction employment stable. The local retail sector has seen an employment boost of 100 new jobs with the opening of Herberger's department store in Chubbuck's Pine Ridge Mall in late 2012. The new Allstate Customer Information Center between its opening in fall of 2011 and the end of 2013 is expected to add 800 jobs. Another stabilizing factor to the local economy has been Idaho State University in Pocatello and the nearby Idaho National Laboratory. Both continue to be major employers. Pocatello and Bannock County, like the rest of southeastern Idaho, benefit from profits generated by local agriculture and food-related manufacturing. With growth and economic development, the county is expected to slowly rebound over the next several years. Trade and service industries provide nearly half of the jobs in Bannock County, with government providing another quarter.

Major industries with headquarters or divisions located within the District's boundaries, or in close proximity, include fertilizer and chemical manufacturers, computer microchip manufacturers, and producers of electrical utility services. The federal government also has a major economic presence in the area, with the Idaho National Laboratory (INL), the largest employer in southeastern Idaho. Farming continues to be a major industry in the state.

**State of Idaho Base Appropriation.** The economy slowed dramatically beginning fiscal year 2008-09. For fiscal year 2011-12 public funding for schools for the third consecutive year were reduced as State revenues fell short of projections. State Superintendent Luna's "Students Come First" legislation was repealed in the November election by vote of the people. FY 2012-13 funding for education reverted to "pre-Students Come First" legislation and left many questions unanswered regarding funding for public schools. The District set aside a portion of the \$2.4 million of one-time surplus funds to offset the 2012-14 impact to the budget during those two years. The State Superintendent's FY 2012-13 budget offers little relief for public schools whose discretionary budgets are funded at the same level as a decade ago. Districts across the State are also required to implement "Common Core State Standards" beginning 2013-14 with minimal State funding assistance--another unfunded mandate. The State Legislature appropriated a 1% increase in salaries and a 12% increase for operational funding for FY 2014-15 in an attempt to make public education a priority.

**Supplemental Tax Levy.** The Pocatello / Chubbuck School District No. 25 is dependent on a taxpayer approved supplemental tax levy to support local funding. The District has passed the levy consistently over the last 50 years. The levy was approved for \$8.5 million in additional local funding to meet the educational needs of students. The levy is for a two-year period and then must be presented for taxpayer approval and renewal in March of 2015. The current supplemental levy election passed with 61% voting in favor. The Supplemental levy is 13% of general fund revenue support. Failure to approve the supplemental levy would dramatically impact the District's ability to maintain educational service levels.

**Long-term Financial Planning.** Unassigned fund balance in the general fund (5.81 percent of total general fund revenues) is above the fiscal fund balance and contingency reserve policy of 5 percent established by the Board of Trustees. Adequate fund balance provides for unanticipated expenditures, cost overruns and shortfalls in revenue. Budgeted funds for 2011-12 were purposely set aside to provide a one-time resource for the anticipated 2012-14 revenue shortfall. The one-time surplus funds of \$2.4 million were set aside and reserved to offset expenditures and provide a cushion in maintaining educational programs in the 2012-2014 fiscal years. All one-time surplus funds were exhausted at the end of the fiscal year.

The District has been forced to rely on excess funds for the past decade with declining enrollment and with minimal growth the last seven years which translates to reduced funding in 2014. The Board of Trustees passed the Supplemental Levy for an additional \$1.5 million from the previous increase in order to provide for inflationary costs in health insurance, utilities and fixed costs. The District is presently staffed below the state funded level and has little or no discretionary funds. Every effort to control spending on essential educational programs is reviewed and monitored on a regular basis. The District released approximately 25 staff during FY 2014 in order to balance the fiscal budget. These positions were not restored during the FY 2015 budget.

Consolidation of many programs has been necessary to prevent specific programs from being eliminated. The loss of the local Maintenance & Operations Levy due to a Legislative push to provide local property tax relief has been shifted to the State for continued funding. This means greater earmarking of funds to local Districts requiring the District to shift educational program emphasis in line with state goals and objectives. The District is bracing for new legislation on classroom sizes which will impact funding. The lack of stable funding coupled with the disagreement on educational programs and practices continues to be a major issue in the State legislature where public education has seen major changes in educational requirements for the past 5 years.

**Relevant Financial Policies.** During 2014, the District purchased 13 acres of land south of Franklin Middle School to replace Washington/Bonneville elementary schools in the future. The new elementary location will provide for 650 students, in addition to joint use of green space reducing the overall infrastructure cost. Additionally, Alameda Middle School has undergone major renovations to come on line as a fourth middle school for FY 2013-14 bringing an end to overcrowding issues at the middle school level.

The Fund Balance policy established by the Board will be an important item of discussion in preparation for FY 2016 budget. The District Fund Balance currently is at its lowest level in years, slightly above 5 percent of General Fund revenues.

## Major Initiatives

The following capital projects are in progress or proposed:

### Major Addition/Remodel

Highland High School	Phase I - "C" building renovation
Century High School	Recondition roof membrane- patch and seal
Ellis Elementary	Renovate HVAC system and controls
Tyhee Elementary	New bus/parking lot renovation
Elementary/Secondary	Replace outdated computers and technology equipment

The District projects capital improvement needs for facilities on a 5 year replacement schedule. Funding for anticipated projects comes from the School Plant Facility Fund unless the cost of the project would require a general obligation bond.

## Political Climate

Several factors affect the future of public education in Idaho schools. Smaller than anticipated revenues, legislature changes regarding education, and the upcoming election for a new State Superintendent of Public Instruction have created much uncertainty and concern about the direction education is taking in Idaho.

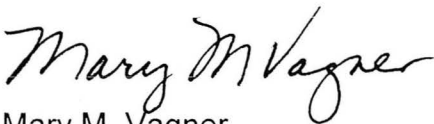
## Awards and Acknowledgements

The Government Finance Officers Association (GFOA) and the Association of School Business Officials International (ASBO) awarded Certificates of Achievement for Excellence in Financial Reporting to Pocatello / Chubbuck School District No. 25 for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2013. *This was the twenty-third consecutive year that the District has received both prestigious awards.* The District is the only Idaho school district in the state to receive both financial reporting rewards. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and are submitting it to the GFOA and ASBO to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the Business and Finance Departments, Marcie Stone, Accountant and staff. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Appreciation also must be given to the Board of Trustees for their unfailing support for maintaining the highest standards of professionalism in the management of Pocatello / Chubbuck School District No. 25 finances.

Respectfully submitted,



Mary M. Vagner  
Superintendent of Schools



Bart J. Reed  
Director of Business Operations



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Pocatello/Chubbuck  
School District No. 25, Idaho**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2013**

Executive Director/CEO

# Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award  
is presented to*

## **Pocatello/Chubbuck School District No. 25**

*For Its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2013*

The CAFR has been reviewed and met or exceeded  
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, appearing to read 'Terrie S. Simmons', written over a horizontal line.

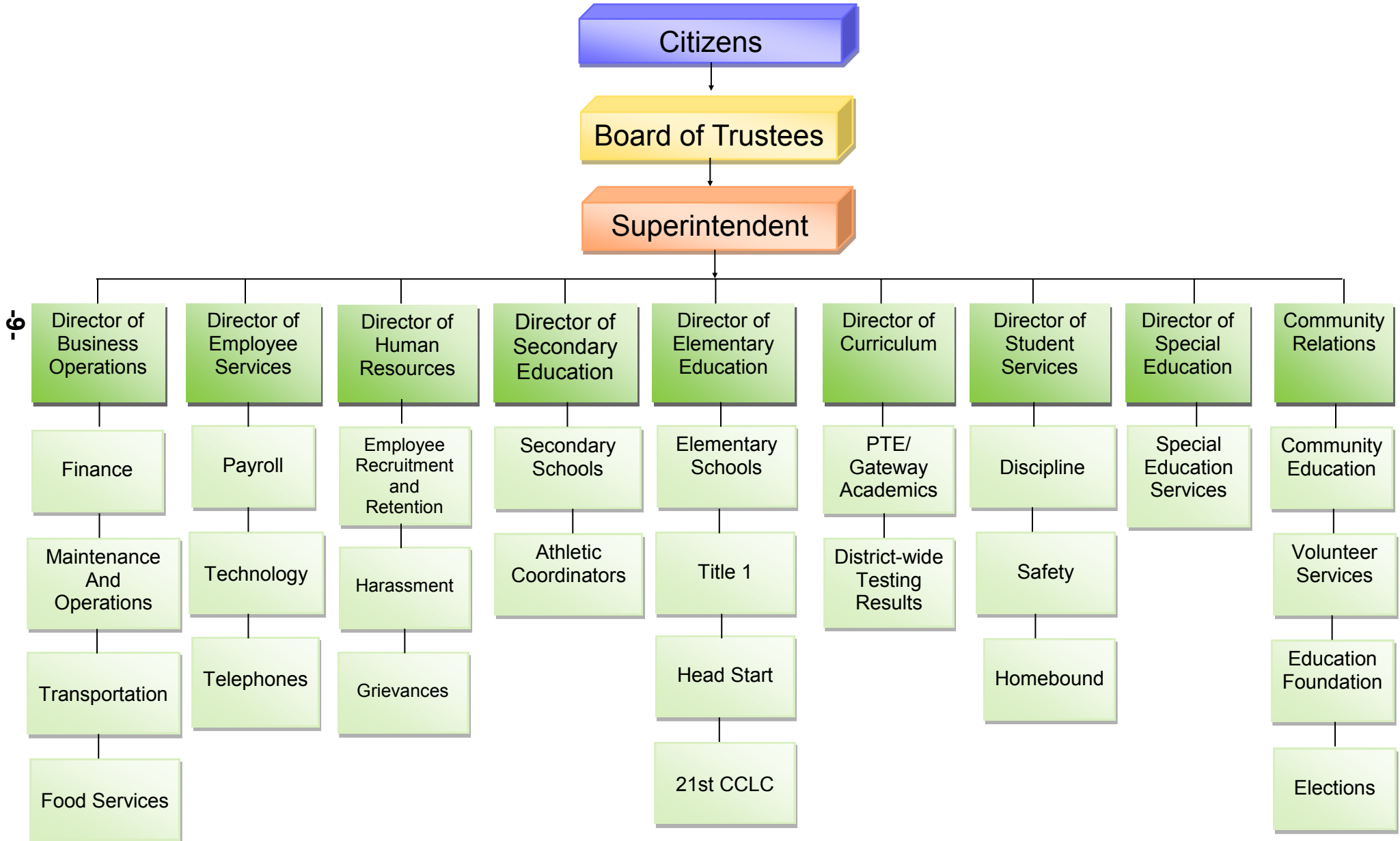
Terrie S. Simmons, RSBA, CSBO  
President

A handwritten signature in black ink, appearing to read 'John D. Musso', written over a horizontal line.

John D. Musso, CAE, RSBA  
Executive Director

# Organization Chart

## “Maximizing Student Learning For All Students”



# List of Principal Administration and Board of Trustees

ADMINISTRATIVE OFFICE:

3115 Pole Line Road  
Pocatello, Idaho

PRINCIPAL OFFICIALS:

Ms. Mary Vagner	Superintendent
Dr. Patti Mortensen	Director of Elementary Education
Mr. Bart Reed	Director of Business Operations
Mr. Robert Devine	Director of Secondary Education
Mr. Chuck Wegner	Director of Curriculum
Mr. Carl Smart	Director of Employee Services
Dr. Douglas Howell	Director of Human Resources
Mr. Kent Hobbs	Director of Student Services
Mrs. Pamela Sanford	Director of Special Education

BOARD OF TRUSTEES AS OF June 30, 2014:

<u>Name</u>	<u>Term Expires<sup>(1)</sup></u>
Mrs. Jackie Cranor, Vice Chair 617 Dell Road Zone #1	June 30, 2017
Mr. Dave Mattson 171 Fairway Circle Zone #5	June 30, 2017
Mrs. Janie Gebhardt, Chairman 1200 Aspen Drive Zone #2	June 30, 2017
Mr. Paul Vitale, Clerk 1042 S. 4th Ave Zone #4	June 30, 2015
Mr. Jim Facer, Assistant Treasurer 786 Ebony St. Zone #3	June 30, 2015

LEGAL COUNSEL:

Anderson, Julian & Hull  
250 S 5th Street, Suite 700  
P.O Box 7426  
Boise, ID 83707-7426

(1) State legislation passed new election consolidation law which becomes effective January 1, 2011 changing election dates and terms of service.





# FINANCIAL SECTION

- ◆ Independent Auditor's Report
- ◆ Management's Discussion & Analysis
- ◆ Government-Wide Financial Statements
- ◆ Governmental Funds Financial Statements
- ◆ General Fund Financial Statement
- ◆ Proprietary Funds Financial Statements
- ◆ Fiduciary Funds Financial Statements
- ◆ Notes to the Financial Statements
- ◆ Required Supplementary Information
- ◆ Capital Projects Fund
- ◆ Debt Service Fund
- ◆ Supplemental Data



## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees  
Pocatello/Chubbuck School District No. 25  
Pocatello, Idaho

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, as well as the statement of revenues, expenditures and changes in general fund balance-budget and actual, of the Pocatello / Chubbuck School District No. 25 (the District) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

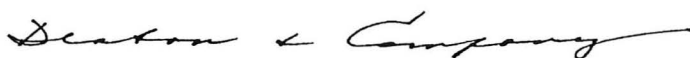
Accounting principles generally accepted in the United States of America require that the management's discussion, schedule of funding progress and analysis and budgetary comparison information on pages 13 through 25 and pages 57 through 59 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and other schedules, and statistical section, on pages 60 through 102, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, schedules of changes in cash balances - general district associated students, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, schedules of changes in cash balances - general district associated students and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



Pocatello, Idaho  
October 2, 2014

## Management's Discussion and Analysis

As management of the Pocatello / Chubbuck School District No. 25, we offer readers of the district's financial statements this narrative overview and analysis of the financial activities of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2014. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report. All amounts in this overview, unless otherwise indicated, are expressed in thousands of dollars.

### Financial Highlights

- The assets of the district exceeded its liabilities at the close of the most recent fiscal year by \$46,306 (*net position*). Of this amount, \$8,500 (*unrestricted net position*) may be used to meet the district's ongoing obligations to citizens and creditors.
- The district's total net position increased by \$1,385. The majority of this increase is attributable to partial use of the one-time maintenance of effort distribution from the State Department of Education.
- As of the close of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$11,370, a increase of \$1,168 in comparison with the prior year. Approximately 65 percent of this total amount, \$7,418, is *available for spending* at the district's discretion (*assigned and unassigned fund balances*).
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$4,704, or 7.4 percent of total general fund expenditures.
- The Pocatello / Chubbuck School District No. 25's total current and long term debt decreased by \$1,880, or 21.6 percent during the current fiscal year. The key factor in this decrease was the semiannual payment of bonded indebtedness.

### Overview of the Financial

This discussion and analysis are intended to serve as an introduction to the Pocatello / Chubbuck School District No. 25's basic financial statements. The Pocatello / Chubbuck School District No. 25's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements.** The *Government-wide Financial Statements* are designed to provide readers with a broad overview of the Pocatello / Chubbuck School District No. 25's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the Pocatello / Chubbuck School District No. 25's assets, plus deferred outflows of resources less liabilities, less deferred inflows of resources, for the resulting net position. Increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The *Statement of Activities* presents information showing how the district's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Pocatello / Chubbuck School District No. 25 that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Pocatello / Chubbuck School District No. 25 include instruction, support services, and non-instruction services. The business-type activities of the Pocatello / Chubbuck School District No. 25 include the school food services program.

The government-wide financial statements can be found on pages 26 through 27 of this report.

**Fund Financial Statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Pocatello / Chubbuck School District No. 25, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Pocatello / Chubbuck School District No. 25 can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the district's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Pocatello / Chubbuck School District No. 25 maintains 18 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the debt service fund, both of which are considered to be major funds. The District presents the capital projects fund as a major fund for consistency. Data from the other 15 governmental funds, which are all special revenue funds, are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor special revenue funds is provided in the form of *combining statements* elsewhere in this report.

The Pocatello / Chubbuck School District No. 25 adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 28 through 31 of this report.

**Proprietary Funds.** The Pocatello / Chubbuck School District No. 25 maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Pocatello / Chubbuck School District No. 25 uses an enterprise fund to account for its Food Service Program. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Pocatello / Chubbuck School District No. 25's various functions. The Pocatello / Chubbuck School District No. 25 uses an internal service fund to account for its Print Room Services. Because this service predominantly benefits governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Food Service Program, which is the only enterprise fund of the district and the Print Shop Program, which is the only internal service fund of the district.

The basic proprietary fund financial statements can be found on pages 36 through 38 of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Pocatello / Chubbuck School District No. 25's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 39 through 40 of this report which include the Education Foundation Funds and the Student Body Activities Funds.

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 41 through 56 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information. The combining statements referred to earlier in connection with the nonmajor special revenue funds, as well as budgetary comparisons for all the individual governmental funds (excluding the general fund), are presented immediately following the required supplementary information. In addition, combining statements for the fiduciary funds are also presented in this section.

Combining statements and individual fund schedules can be found on pages 58 through 86 of this report.

### **Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a district's financial position. In the case of the Pocatello / Chubbuck School District No. 25, assets exceeded liabilities by \$46,306 at the close of the most recent fiscal year.

By far the largest portion of the Pocatello / Chubbuck School District No. 25's net position (73.8 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Pocatello / Chubbuck School District No. 25 uses these capital assets to provide services to students and patrons; consequently, these assets are *not* available for future spending. Although the Pocatello / Chubbuck School District No. 25's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**NET POSITION**  
**(amounts in thousands)**

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Current and other assets	\$18,547	\$20,617	\$1,076	\$1,549	\$19,623	\$22,166
Capital assets	40,299	41,189	179	155	40,478	41,344
Total assets	58,846	61,806	1,255	1,704	60,100	63,510
Total deferred outflows of resources	-	85	-	-	-	85
Long-term liabilities outstanding	7,132	8,777	-	-	7,132	8,777
Other liabilities	9,680	9,724	156	173	9,836	9,897
Total liabilities	16,812	18,501	156	173	16,968	18,674
Net Position:						
Invested in capital assets, net						
of related debt	33,971	33,043	179	155	34,150	33,198
Restricted	3,656	3,410	-	-	3,656	3,410
Unrestricted	7,580	6,937	920	1,376	8,500	8,313
Total net position	\$45,207	\$43,390	\$1,099	\$1,531	\$46,306	\$44,921

An additional portion of the Pocatello/Chubbuck School District No. 25's net position (7.90 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position* (\$8,500) may be used to meet the district's ongoing obligations to students and creditors.

At the end of the current fiscal year, the Pocatello/Chubbuck School District No. 25 is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

- The District's net position increased by \$1,385 during the current fiscal year. The increase is due primarily to a increase in State revenues, and one-time funds distributed to fulfill the maintenance of effort requirement.

**Governmental Activities.** Governmental activities increased the Pocatello / Chubbuck School District No. 25's net position by \$1,817 accounting for over 100 percent of the total increase in the net position of the Pocatello / Chubbuck School District No. 25. Key elements of this increase are as follows:

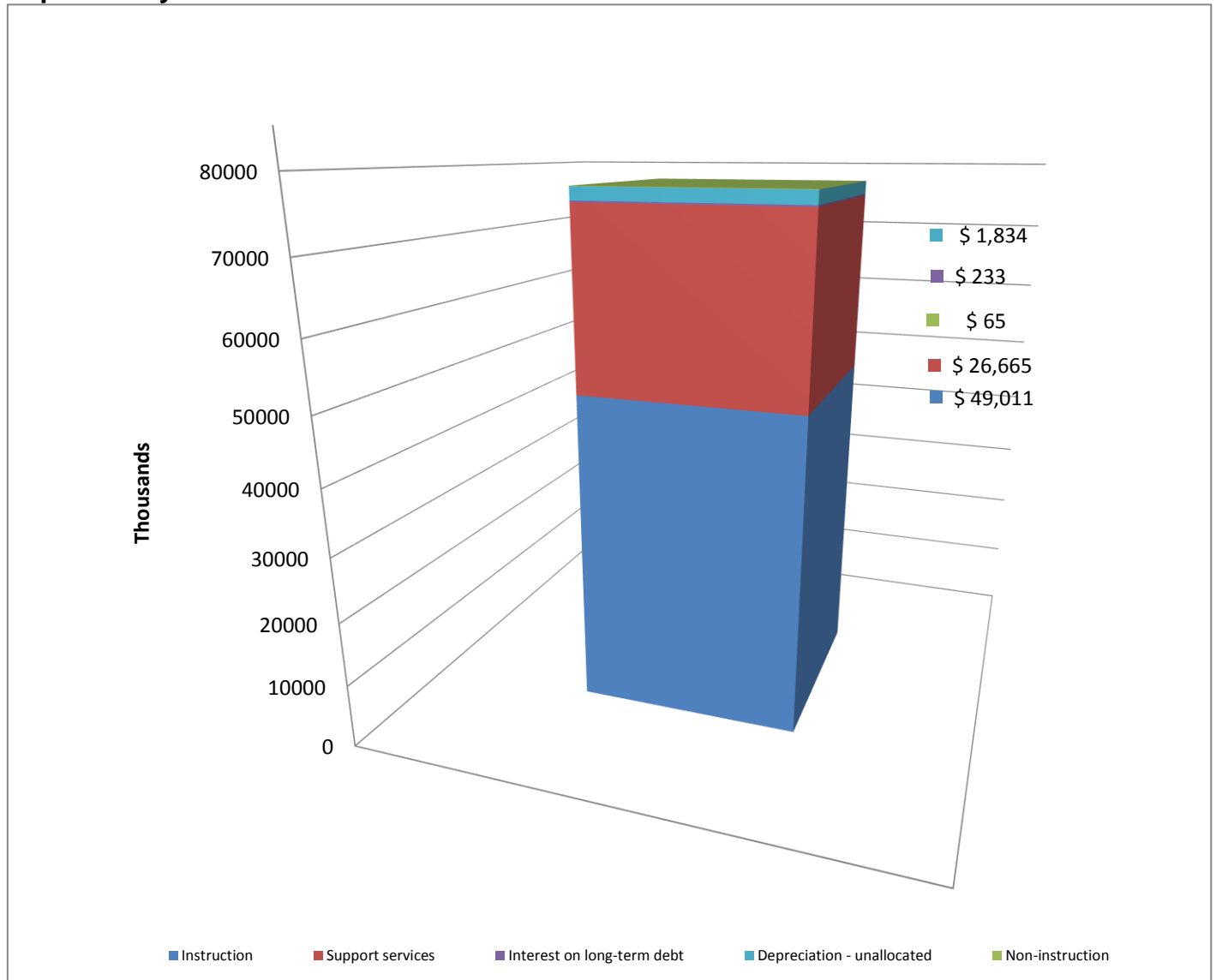


**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**CHANGES IN NET POSITION**  
**(amounts in thousands)**

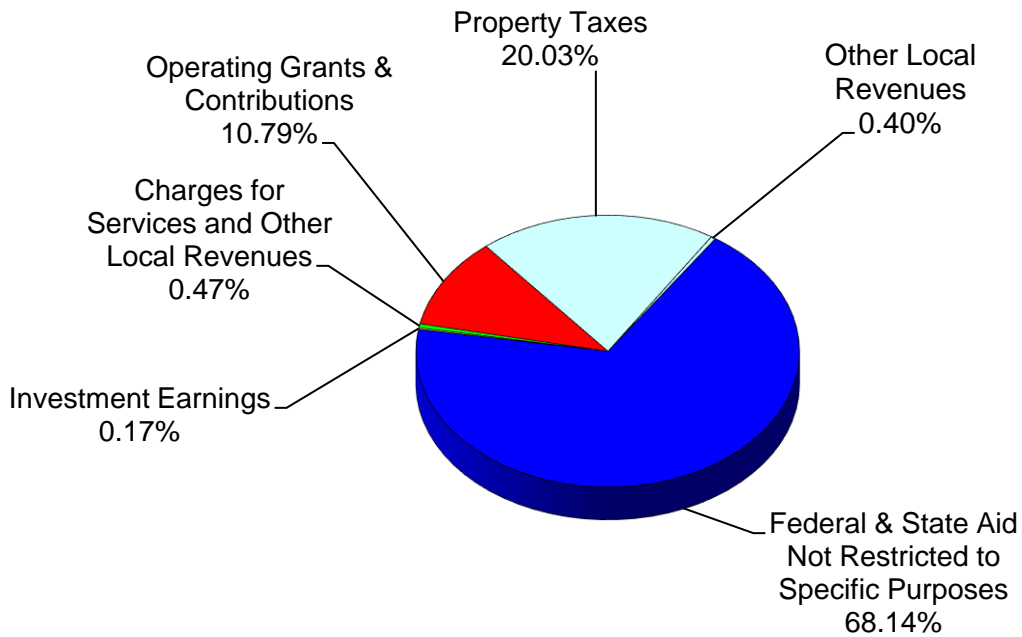
	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
<b>Revenues</b>						
Program revenues:						
Charges for services	\$ 372	\$ 359	\$1,175	\$ 1,176	\$ 1,547	\$ 1,535
Operating grants and contributions	8,602	8,990	3,601	3,449	12,203	12,439
General revenues:						
Property taxes	15,972	14,122	-	-	15,972	14,122
Other local revenues	319	337	-	-	319	337
Federal and state aid not restricted to specific programs	54,337	53,788	-	-	54,337	53,788
Investment earnings	139	171	-	-	139	171
Total revenues	<u>79,741</u>	<u>77,767</u>	<u>4,776</u>	<u>4,625</u>	<u>84,517</u>	<u>82,392</u>
<b>Expenses</b>						
Instruction	49,011	48,580	-	-	49,011	48,580
Support services	26,665	28,434	-	-	26,665	28,434
Non-instruction	65	51	-	-	65	51
Interest on long-term debt	233	456	-	-	233	456
Depreciation - unallocated	1,834	1,809	-	-	1,834	1,809
Food services	-	-	5,324	4,799	5,324	4,799
Total expenses	<u>77,808</u>	<u>79,330</u>	<u>5,324</u>	<u>4,799</u>	<u>83,132</u>	<u>84,129</u>
<b>INCREASE (DECREASE) IN NET POSITION BEFORE TRANSFERS</b>	1,933	(1,563)	(548)	(174)	1,385	(1,737)
<b>TRANSFERS</b>	(116)	(103)	116	103	-	-
<b>INCREASE (DECREASE) IN NET POSITION</b>	1,817	(1,666)	(432)	(71)	1,385	(1,737)
<b>NET POSITION - BEGINNING</b>	43,390	45,056	1,531	1,602	44,921	46,658
<b>NET POSITION - ENDING</b>	<u>\$45,207</u>	<u>\$43,390</u>	<u>\$1,099</u>	<u>\$ 1,531</u>	<u>\$ 46,306</u>	<u>\$44,921</u>

- Property taxes increased overall by \$1,850 (13.10 percent) during the year. The increase is due to a five percent increase in the School Plant Facility Fund levy amount and increases in the Local taxable market value.
- Operating grants, federal and state aid for governmental activities and contributions increased \$161 (0.3 percent), as a result of increased student enrollment.
- Investment earnings decreased by \$32 due to the minimal gains in interest rates effected by a slow economy and recession and lower cash reserves due to capital projects.

**Expenses by Function - Governmental Activities**

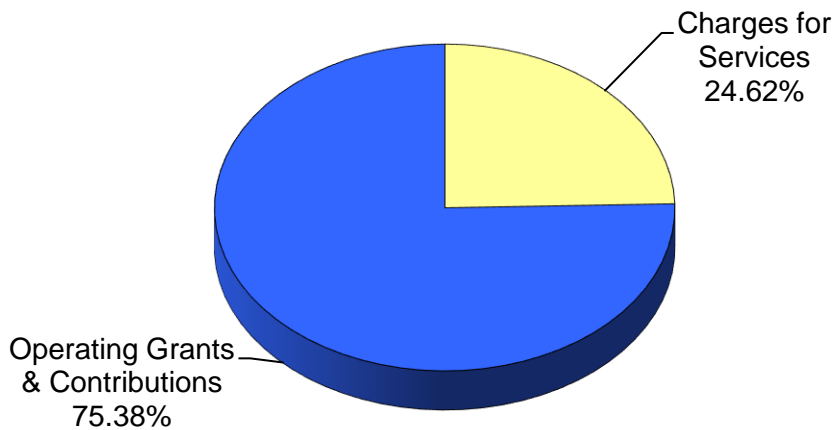


**Revenues by Source - Governmental Activities**

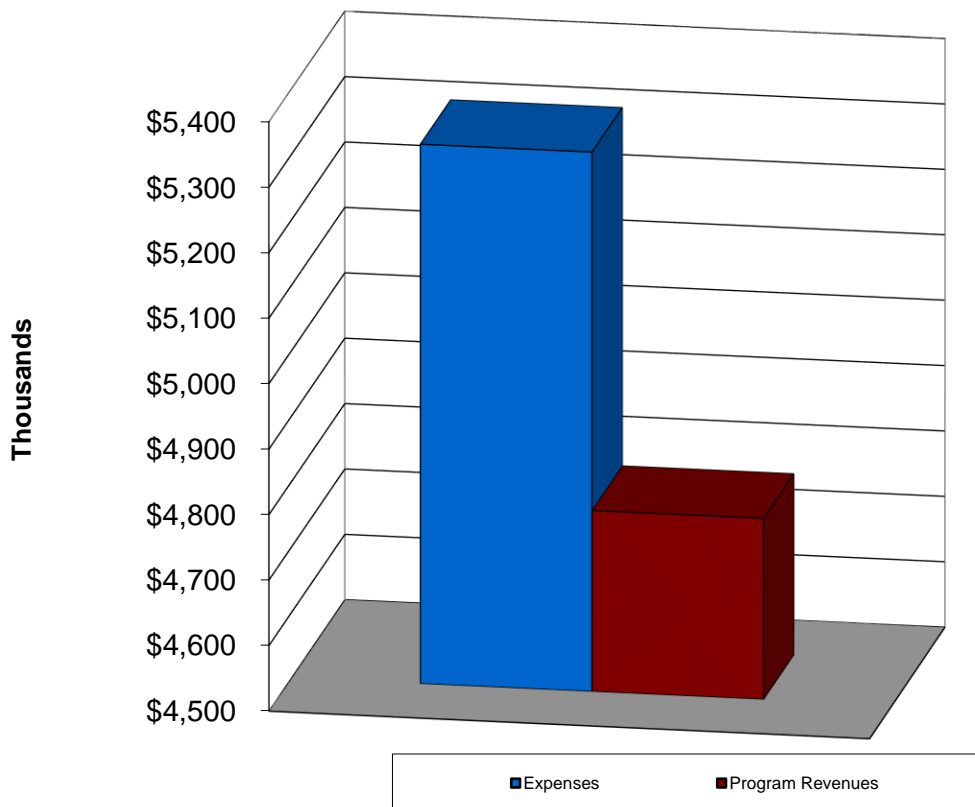


**Business-type Activities.** Business-type activities decreased the Pocatello/ Chubbuck School District No. 25's net position by \$432, **which accounted for 31.2 percent of the total decrease in the district's net position.** A key element of this decrease is the Food Service Program wages and food costs were up from the prior year.

**Revenues by Source - Business-type Activities**



## Expenses and Program Revenues - Business-type Activities



### Financial Analysis of the Government's Funds

As noted earlier, the Pocatello/Chubbuck School District No. 25 uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the Pocatello / Chubbuck School District No. 25's *Governmental Funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Pocatello/Chubbuck School District No. 25's financing requirements. In particular, *Unassigned Fund Balance* may serve as a useful measure of a district's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$11,370, an increase of \$1,168 in comparison with the prior year. Approximately 65.24 percent of this total amount (\$7,418) constitutes *assigned and unassigned fund balance*, which are available for spending at the district's discretion. The remainder of fund balance is nonspendable and restricted to indicate that it is not available for new spending because it is inventory and prepaid items, restricted for bonded debt, special revenue funds, or other activities.

The General Fund is the chief operating fund of the Pocatello / Chubbuck School District No. 25. At the end of the current fiscal year, unassigned fund balance of the general fund was \$4,704, while total fund balance reached \$5,000. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 7.4 percent of total general fund expenditures, while total fund balance represents 7.8 percent of that same amount.

The fund balance of the Pocatello / Chubbuck School District No. 25's General Fund decreased by \$439 during the current fiscal year. Key factors for this decrease are as follows:

- Budgeted expenditures exceeded budgeted revenues requiring resources from fund balance reserves to balance budget.
- Budgeted expenditures were not spent to minimize decreases in fund balance reserves.
- Energy savings were higher than projected coming in at \$756 for the fiscal year, which minimized utility expenditures.

The Capital Projects Fund has a total assigned fund balance of \$2,714. The increase in fund balance of \$1,362 is due primarily to renovation savings on the Alameda Middle School.

The Debt Service Fund has a total fund balance of \$3,048 all of which is restricted for the servicing of debt. The net increase in fund balance during the current year in the debt service fund was \$337 due to property tax collections exceeding debt service. Interest earnings decreased during the current period by \$7 from prior year as the result of lower rates and cash reserves.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Food Service Program at the end of the year amounted to \$1,100. The total decrease in net position was \$431 from the prior year, attributable to a lower participation in paid meals and increased wage and food costs throughout the fiscal year.

### **General Fund Budgetary Highlights**

Differences between the original budget appropriations and the final amended budget appropriations amounted to an increase of \$347 and can be briefly summarized as follows:

- \$400 in decreases in instruction activities
- \$732 in increases in support activities
- \$15 increases in non-instructional services

The decrease in instructional activities \$400 came from minor adjustments to existing staff salaries and benefits after the original budget was adopted by the Board of Trustees. The \$732 increase in support services can be attributed to adjustments in salaries and benefits and an increase to technology related equipment and networking infrastructure. During the year, expenditures were less than budgetary estimates, thus minimizing the need to draw upon the existing fund balance. Budgeted revenues were less than actual revenues by \$527. Refer to the Statement of Revenues, Expenditures and Changes in Fund Balance – Balance and Actual – General Fund, pages 32-35.

**Capital Asset and Debt Administration**

Capital Assets. The Pocatello / Chubbuck School District No. 25’s investment in capital assets for its governmental and business type activities as of June 30, 2014, amounts to \$40,479 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, machinery and equipment, and vehicles. The total decrease in the Pocatello / Chubbuck School District No. 25’s investment in capital assets for the current fiscal year was 2.09 percent (a 2.16 percent decrease for governmental activities and a 16.13 percent increase for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Renovation of Alameda Middle School.
- Renovations to facilities including rest rooms, roofing, heating, ventilation, and air conditioning (HVAC). Nearly 60% of capital expenditures were dedicated to improvements/renovations in these areas.
- Purchases of school buses and vehicles.
- Asphalt replacement on playground and parking areas.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25  
CAPITAL NET ASSETS  
(net of depreciation)**

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Land	\$ 2,593	\$ 2,593	\$ -	\$ -	\$ 2,593	\$ 2,593
Land improvements	907	963	-	-	907	963
Buildings & improvements	34,326	35,322	-	-	34,326	35,322
Machinery & equipment	988	1,159	175	143	1,163	1,302
Vehicles	1,484	1,152	5	12	1,489	1,164
<b>Total</b>	<b>\$ 40,298</b>	<b>\$ 41,189</b>	<b>\$ 180</b>	<b>\$ 155</b>	<b>\$ 40,478</b>	<b>\$ 41,344</b>

Additional information on the district's capital assets can be found in Note 4 on page 48 of this report.

**Long-term debt.** At the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25 had a total debt outstanding of \$7,130. The majority of this amount (89 percent) is comprised of debt backed by the full faith and credit of the District through taxpayer approved levies in Bannock County. The remainder of the Pocatello / Chubbuck School District No. 25's debt represents amounts for compensated absences, early retirement payable, and other postretirement benefit obligations.

	Governmental Activities	
	2014	2013
General obligation bonds	\$ 6,256	\$ 8,135
Deferred interest on refunding	-	(85)
Bond premiums, net of amortization	72	96
Compensated absences	105	122
Other postretirement benefit obligations	698	424
Total	<u>\$ 7,131</u>	<u>\$ 8,692</u>

The Pocatello / Chubbuck School District No. 25's total debt decreased \$1,562 (17.97 percent) during the current fiscal year. The key factor in this decrease was semi-annual payments on general obligation bonds.

The Pocatello / Chubbuck School District No. 25 maintains an "A1" rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to five percent of its total assessed valuation. The current debt limitation for the Pocatello / Chubbuck School District No. 25 is \$225,956, which is significantly in excess of the Pocatello / Chubbuck School District No. 25's outstanding general obligation debt of \$6,255.

Additional information on the Pocatello / Chubbuck School District No. 25's long-term debt can be found in Note 5 on pages 49-50 of this report.

### **Economic Factors and Next Year's Budgets and Rates**

- The unemployment rate for Bannock County is currently 4.2 percent, a decrease of 40.0 percent from a year ago. This compares closely to the state's average unemployment rate of 4.7 percent and the national average rate of 6.1 percent.

- The District, after many years of significant losses in student enrollment appears to have leveled off or stabilized. Student enrollment is up slightly for the current year and is predicted to produce minimal growth in the next few years. Increases in student enrollment are seen primarily in lower grades kindergarten through third grade. A partial 6th grade move to the middle schools for 2009-10 maximized student building capacity without increasing operational costs. The District moved the remaining 6th grade up to the middle schools this school year due to the completion of the renovation of Alameda Middle School. Middle school boundaries were adjusted to reflect four middle schools now in operation.
- Construction in retail and housing has begun to pick up in the community. Construction, both residential and commercial in the City of Pocatello exceeded the growth in the City of Chubbuck.
- Budget uncertainties at the State level for public education pose a significant threat to the stability of education and educational programs. The Idaho General Fund revenue exceeded budget this year. The District anticipates some improvement in State funding for 2014-15, most which will be earmarked. Public education will be interested to see any changes of direction the new Superintendent of Instruction will recommend.
- Health insurance benefit costs for 2013-14 were minimal. The District implemented a Wellness program in which reduced premiums by 4 percent due to employee participation.

All of these factors were considered in preparing the Pocatello/Chubbuck School District No.25's budget for the 2015 fiscal year.

The District has unassigned general fund balance of \$4,704 available for FY 2014-15.

### **Student Enrollment**

Charter Schools are having an impact on District Enrollment. Charter School enrollment within District boundaries for the year end June 30, 2014 was 612 students kindergarten through 8th grade.

### **Requests for Information**

This financial report is designed to provide a general overview of the Pocatello / Chubbuck School District No. 25's finances for those with an interest in the District's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Pocatello/Chubbuck School District No. 25, Business Office, 3115 Pole Line Road, Pocatello, Idaho 83201-6119.

Copies of previous years Comprehensive Annual Financial Report or Annual Budgets can be located on the District's Website at : [www.d25.k12.id.us/pdf/b\\_office/fy2014fin.pdf](http://www.d25.k12.id.us/pdf/b_office/fy2014fin.pdf)



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# GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements consist of the Statement of Net Assets and the Statement of Activities.

These statements report the financial and capital resources of the primary government as a whole, except for the fiduciary funds of the primary government.

- ◆ The Statement of Net Assets displays “*assets less liabilities, equal net assets*” format.
- ◆ The Statement of Activities presents governmental activities by function, at the level of detail required in the governmental fund statement of revenues, expenditures, and changes in fund balances.

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF NET POSITION**

**AS OF JUNE 30, 2014**

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 2,445,388	\$ 699,903	\$ 3,145,291
Investments	7,011,309	-	7,011,309
Property tax receivable	5,564,664	-	5,564,664
State apportionment receivable	1,489,405	-	1,489,405
Grants receivable	1,738,759	168,118	1,906,877
Prepaid expenses	13,643	-	13,643
Inventories	282,415	208,199	490,614
Restricted net assets	3,173,231	-	3,173,231
Capital assets, not depreciated	2,593,177	-	2,593,177
Capital assets, net of accumulated depreciation	37,705,841	179,616	37,885,457
Total assets	\$ 62,017,832	\$ 1,255,836	\$ 63,273,668
<b>LIABILITIES</b>			
Salaries payable	6,261,253	63,300	6,324,553
Fringe benefits payable	2,432,332	53,997	2,486,329
Accounts payable	425,438	38,756	464,194
Unearned revenue	405,091	-	405,091
Accrued interest payable	156,050	-	156,050
Long-term liabilities:			
Portion due or payable within one year:			
Bonds payable	2,040,000	-	2,040,000
Compensated absences	104,930	-	104,930
Portion due or payable after one year:			
Bonds payable	4,287,997	-	4,287,997
Other postretirement benefit obligations	698,145	-	698,145
Total liabilities	16,811,236	156,053	16,967,289
<b>NET POSITION</b>			
Net investment in capital assets	33,971,021	179,616	34,150,637
Restricted:			
Bond obligation	3,047,587	-	3,047,587
Grants	608,547	-	608,547
Unrestricted	7,579,441	920,167	8,499,608
Total net position	\$ 45,206,596	\$ 1,099,783	\$ 46,306,379

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF ACTIVITIES**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

Function/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>GOVERNMENTAL ACTIVITIES</b>						
Instruction	\$ 49,011,435	\$ 242,057	\$ 5,591,525	\$ (43,177,853)	\$ -	\$ (43,177,853)
Support services				(23,532,399)		(23,532,399)
Non-instruction	26,664,957	130,339		(56,790)		(56,790)
Interest on long-term debt			3,002,219	(233,228)		(233,228)
Depreciation - unallocated				(1,834,129)		(1,834,129)
Total governmental activities	<u>77,809,141</u>	<u>372,396</u>	<u>8,602,346</u>	<u>(68,834,399)</u>	<u>-</u>	<u>(68,834,399)</u>
<b>BUSINESS-TYPE ACTIVITIES</b>						
Food services		-			(547,336)	(547,336)
Total business-type activities		<u>1,175,378</u>	<u>8,602,346</u>		<u>(547,336)</u>	<u>(547,336)</u>
Total school district	<u>\$ 5,323,658</u>	<u>\$ 1,547,774</u>	<u>\$ 6,002,944</u>			
			3,600,944	(68,834,399)	(547,336)	(69,381,735)
General revenues:						
Taxes:						
Property taxes levied for general purposes				-		
Property taxes levied for debt services				-		
Property taxes levied for capital projects				9,086,617		9,086,617
Other local revenues				2,549,127		2,549,127
Federal and state aid not restricted to specific purposes:				4,336,529		4,336,529
State apportionment				318,649	-	318,649
Federal apportionment				53,375,635	-	53,375,635
Interest and investment earnings					-	
Transfers				961,082		961,082
Total general revenues and transfers				<u>139,429</u>		<u>139,429</u>
Changes in Net Position				(116,199)	116,199	70,767,068
Net position - beginning						
Net position - ending				<u>\$ 816,470</u>	<u>(431,109)</u>	<u>\$ 385,361</u>
				<u>\$ 2,300,198</u>	<u>(1,530,528)</u>	<u>\$ 769,670</u>

The notes to the financial statements are an integral part of this statement.



# GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

The governmental funds financial statements consist of major and other governmental funds:

- ◆ General Fund
- ◆ Capital Projects Fund
- ◆ Debt Service Fund
- ◆ Special Revenue Funds

The governmental funds focus primarily on the sources, uses, and balances of current financial resources and the modified accrual basis of accounting.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**BALANCE SHEET  
GOVERNMENTAL FUNDS**

**AS OF JUNE 30, 2014**

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents	\$ 274,526	\$ 1,114,584	\$ -	\$ 958,855	\$ 2,347,965
Investments	7,011,309	-	-	-	7,011,309
Receivables:					
Property taxes	3,745,334	1,815,266	-	-	5,560,600
State school apportionment	1,489,405	-	-	-	1,489,405
Federal and state grants	-	-	-	1,738,759	1,738,759
Restricted assets					
Cash and cash equivalents	-	-	2,106,703	-	2,106,703
Property taxes	-	-	1,066,528	-	1,066,528
Due from other funds	911,742	-	-	-	911,742
Prepaid expenditures	13,643	-	-	-	13,643
Inventories, at cost	282,415	-	-	-	282,415
	<u>13,728,374</u>	<u>2,929,850</u>	<u>3,173,231</u>	<u>2,697,614</u>	<u>22,529,069</u>
Total assets	<u>\$ 13,728,374</u>	<u>\$ 2,929,850</u>	<u>\$ 3,173,231</u>	<u>\$ 2,697,614</u>	<u>\$ 22,529,069</u>
<b>LIABILITIES</b>					
Salaries payable	\$ 5,750,282	\$ -	\$ -	\$ 509,746	\$ 6,260,028
Fringe benefits payable	2,192,593	-	-	239,190	2,431,783
Accounts payable	402,140	-	-	23,298	425,438
Due to other funds	-	-	-	911,742	911,742
Unearned revenue	-	-	-	405,091	405,091
Total liabilities	<u>8,345,015</u>	<u>-</u>	<u>-</u>	<u>2,089,067</u>	<u>10,434,082</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue- property taxes	383,245	216,029	125,644	-	724,918
Total deferred inflows of resources	<u>383,245</u>	<u>216,029</u>	<u>125,644</u>	<u>-</u>	<u>724,918</u>
<b>FUND BALANCES</b>					
Nonspendable:					
Inventories	282,415	-	-	-	282,415
Prepaid expenditures	13,643	-	-	-	13,643
Restricted for:					
Bond obligations	-	-	3,047,587	-	3,047,587
Special revenue funds	-	-	-	608,547	608,547
Assigned for:					
Other fund activities	-	2,713,821	-	-	2,713,821
Unassigned	4,704,056	-	-	-	4,704,056
Total fund balances	<u>5,000,114</u>	<u>2,713,821</u>	<u>3,047,587</u>	<u>608,547</u>	<u>11,370,069</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 13,728,374</u>	<u>\$ 2,929,850</u>	<u>\$ 3,173,231</u>	<u>\$ 2,697,614</u>	<u>\$ 22,529,069</u>

The notes to the financial statement are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENTS OF NET POSITION**

**AS OF JUNE 30, 2014**

Total *fund* balances for governmental funds \$ 11,370,069

Total *Net Position* reported for governmental activities in the  
Statement of Net Position is different because:

Capital assets used in governmental activities are not financial  
resources and therefore not reported in the funds. Those assets  
consist of:

Land	\$	2,593,177	
Land improvements, net of \$3,405,116 accumulated depreciation		907,597	
Buildings, net of \$29,192,322 accumulated depreciation		34,325,917	
Machinery and equipment, net of \$5,307,011 accumulated depreciation		988,362	
Licensed vehicles, net of \$5,514,228 accumulated depreciation		<u>1,483,965</u>	
Total capital assets			40,299,018

Some of the District's property taxes will be collected after year-end,  
but are not available soon enough to pay for the current period's  
expenditures, and therefore are reported as collected after year-end  
revenue in the funds. 724,918

The net position of the internal service fund is included as a  
governmental fund in the government-wide financial statement. 99,713

Long-term liabilities applicable to the District's governmental activities  
are not due and payable in the current period and accordingly are not  
reported as fund liabilities. Interest on long-term debt is not accrued in  
governmental funds, but rather is recognized as an expenditure when  
paid. All liabilities, both current and long-term, are recognized in the  
statement of net position. Balances at year end are:

Other postretirement benefit obligations		(698,145)	
Accrued interest on bonds		(156,050)	
Unamortized bond premiums		(72,997)	
Compensated absences		(104,930)	
Bonds payable		(6,255,000)	

Total Net Position of governmental activities \$ 45,206,596

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>					
Local	\$ 9,906,883	\$ 4,368,184	\$ 2,569,050	\$ 40,391	\$ 16,884,508
State	53,003,298	459,456	-	799,454	54,262,208
Federal	769,666	191,416	-	7,715,775	8,676,857
Total revenues	<u>63,679,847</u>	<u>5,019,056</u>	<u>2,569,050</u>	<u>8,555,620</u>	<u>79,823,573</u>
<b>EXPENDITURES</b>					
Current					
Instruction	41,968,470	-	-	6,785,285	48,753,755
Support services	22,011,319	912,793	-	1,819,544	24,743,656
Non-instruction	17,242	-	-	48,150	65,392
Capital outlay	-	2,744,546	-	-	2,744,546
Debt service:					
Principal	-	-	1,880,000	-	1,880,000
Interest	-	-	351,630	-	351,630
Total expenditures	<u>63,997,031</u>	<u>3,657,339</u>	<u>2,231,630</u>	<u>8,652,979</u>	<u>78,538,979</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(317,184)</u>	<u>1,361,717</u>	<u>337,420</u>	<u>(97,359)</u>	<u>1,284,594</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	5,509	5,509
Transfers out	(121,708)	-	-	-	(121,708)
Total other financing sources (uses)	<u>(121,708)</u>	<u>-</u>	<u>-</u>	<u>5,509</u>	<u>(116,199)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(438,892)	1,361,717	337,420	(91,850)	1,168,395
<b>FUND BALANCE - BEGINNING</b>	<u>5,439,006</u>	<u>1,352,104</u>	<u>2,710,167</u>	<u>700,397</u>	<u>10,201,674</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 5,000,114</u>	<u>\$ 2,713,821</u>	<u>\$ 3,047,587</u>	<u>\$ 608,547</u>	<u>\$ 11,370,069</u>

The notes to the financial statement are an integral part of this statement.



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF ACTIVITIES**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

Net changes in <i>fund balances</i> - total government funds		\$ 1,168,395
The change in <i>Net Position</i> reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In addition, the District has adopted the policy of capitalizing only those capital outlay expenditures in excess of \$5,000. The remaining cost is reclassified on the statement of activities. The net adjustments to reconcile these types of accounts are as follows:		
Capital project expenditures	\$ 2,744,546	
Less maintenance and expendable equipment	<u>1,800,823</u>	
Capital assets	943,723	
Current year depreciation	<u>(1,834,129)</u>	
Net adjustment		(890,406)
Some revenues reported in the governmental funds, which use the modified accrual basis of accounting, have been previously reported on the statement of activities, which uses the full accrual basis of accounting.		
		(81,762)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Both of these transactions contribute to the change in fund balances. Neither transaction, however, has any effect on net position. These transactions related to long-term debt are:		
Bond principal repayments		1,880,000
Acquisition of bond premium costs		(145,993)
An internal service fund is used by the District to charge the cost of printing and development to individual funds. The net income (loss) of the internal service fund is reported with governmental activities.		
		25,514
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, governmental funds do not recognize interest on long-term debt until it is due, rather than as it accrues. The net adjustment to reconcile these type of transactions is:		
Other postretirement benefit obligations	(274,605)	
Compensated absences	16,925	
Amortization of debt premium	169,545	
Interest expense	45,406	
Amortization of advanced refunding difference	(84,893)	
Amortization of bond issuance costs	<u>(11,656)</u>	
Net adjustment		<u>(139,278)</u>
Change in net position of governmental activities		<u>\$ 1,816,470</u>

The notes to the financial statement are an integral part of this statement.



# **GENERAL FUND**

This fund accounts for all of the financial revenues and expenditures of the District, except those required to be accounted for in another fund. The principal revenue sources are property taxes and an apportionment from the State of Idaho Base School Support Fund.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources:				
Property taxes	\$ 8,701,270	\$ 9,142,624	\$ 9,123,657	\$ (18,967)
Interest on taxes	100,000	100,000	124,341	24,341
Earnings from investments	40,000	40,000	12,940	(27,060)
Tuition revenue	40,000	40,000	55,136	15,136
Student Body Activities	252,500	252,500	277,397	24,897
Other	567,000	629,291	313,412	(315,879)
Total local sources	<u>9,700,770</u>	<u>10,204,415</u>	<u>9,906,883</u>	<u>(297,532)</u>
State sources:				
State appropriation	52,482,788	53,066,354	52,907,227	(159,127)
Restricted state support	64,908	64,908	87,117	22,209
Revenue in lieu of taxes	6,500	6,500	8,954	2,454
Total state sources	<u>52,554,196</u>	<u>53,137,762</u>	<u>53,003,298</u>	<u>(134,464)</u>
Federal sources:				
Grants and program reimbursement	865,000	865,000	769,666	(95,334)
Total federal sources	<u>865,000</u>	<u>865,000</u>	<u>769,666</u>	<u>(95,334)</u>
Total revenues	<u>63,119,966</u>	<u>64,207,177</u>	<u>63,679,847</u>	<u>(527,330)</u>
EXPENDITURES				
Current:				
Instruction:				
Elementary Program:				
Salaries	13,361,519	13,298,327	13,451,518	(153,191)
Fringe benefits	4,652,569	4,680,513	4,730,368	(49,855)
Purchased services	10,200	10,200	5,274	4,926
Supplies and materials	571,983	578,012	479,497	98,515
Equipment	16,200	19,725	16,381	3,344
Secondary Program:				
Salaries	11,859,410	11,432,372	11,413,946	18,426
Fringe benefits	3,976,532	3,820,858	3,864,127	(43,269)
Purchased services	42,400	42,400	30,205	12,195
Supplies and materials	458,454	435,228	371,405	63,823
Equipment	-	16,094	16,034	60
Alternate School:				
Salaries	796,305	730,294	860,688	(130,394)
Fringe benefits	274,296	257,149	294,203	(37,054)
Purchased services	13,013	13,013	11,038	1,975
Supplies and materials	13,600	12,061	11,584	477
Exceptional Child Program:				
Salaries	3,233,782	3,465,634	3,245,553	220,081
Fringe Benefits	1,254,966	1,325,242	1,256,362	68,880
Purchased services	365,000	365,000	309,990	55,010
Supplies and materials	-	-	(3)	3
Preschool Exceptional Child Program:				
Salaries	159,380	156,951	156,753	198
Fringe Benefits	64,458	64,086	63,422	664

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND-(CONTINUED)**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Gifted and Talented Program:				
Salaries	\$ 107,149	\$ 107,149	\$ 106,434	\$ 715
Fringe Benefits	34,636	34,636	34,830	(194)
Purchased services	400	400	-	400
Supplies and materials	3,350	3,350	2,374	976
Interscholastic Program:				
Purchased services	366,000	366,000	411,492	(45,492)
School Activity Fund:				
Salaries	604,588	604,588	610,287	(5,699)
Fringe Benefits	122,671	122,671	95,634	27,037
Purchased services	7,800	7,800	15,947	(8,147)
Supplies and materials	2,280	3,080	1,739	1,341
Summer School Program:				
Salaries	65,500	65,500	82,531	(17,031)
Fringe Benefits	13,290	13,290	15,197	(1,907)
Supplies and materials	1,500	1,500	(1,339)	2,839
Community Education Program:				
Salaries	15,000	15,000	4,512	10,488
Fringe Benefits	3,043	3,043	487	2,556
Total instruction	<u>42,471,274</u>	<u>42,071,166</u>	<u>41,968,470</u>	<u>102,696</u>
Support services:				
Attendance and guidance:				
Salaries	1,659,766	1,594,087	1,588,386	5,701
Fringe Benefits	589,459	573,843	574,464	(621)
Purchased services	600	600	16	584
Supplies and materials	16,448	16,583	17,041	(458)
Ancillary Program:				
Salaries	1,183,458	1,127,007	1,131,668	(4,661)
Fringe Benefits	381,234	376,286	380,126	(3,840)
Instructional Improvement:				
Salaries	576,178	805,550	802,801	2,749
Fringe Benefits	172,085	220,066	213,730	6,336
Purchased services	157,659	248,630	220,004	28,626
Supplies and materials	8,000	156,112	61,644	94,468
Media Program:				
Salaries	465,885	433,029	423,869	9,160
Fringe Benefits	254,393	242,624	241,417	1,207
Purchased services	25,893	25,893	25,893	-
Supplies and materials	84,176	83,110	82,492	618
Instruction-related Technology:				
Salaries	399,659	400,377	416,725	(16,348)
Fringe Benefits	168,896	164,999	166,560	(1,561)
Purchased services	421,440	421,440	419,563	1,877
Supplies and materials	17,500	17,500	17,500	-
Equipment	-	327,153	327,617	(464)

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND- (CONTINUED)**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Board of Trustees:				
Purchased services	\$ 18,800	\$ 18,800	\$ 17,210	\$ 1,590
Supplies and materials	7,300	6,300	6,344	(44)
Insurance	2,000	2,000	-	2,000
Central Administration:				
Salaries	432,229	437,837	443,137	(5,300)
Fringe Benefits	154,560	156,110	158,795	(2,685)
Purchased services	145,130	144,655	117,424	27,231
Supplies and materials	14,600	16,075	14,328	1,747
Insurance	181,295	181,295	183,511	(2,216)
School Administration:				
Salaries	2,901,798	2,949,618	2,942,784	6,834
Fringe Benefits	972,928	987,685	982,033	5,652
Supplies and materials	19,461	18,709	17,434	1,275
Business Administration:				
Salaries	298,028	300,471	300,976	(505)
Fringe Benefits	105,341	106,265	104,173	2,092
Purchased services	93,400	93,400	95,834	(2,434)
Supplies and materials	9,000	9,000	6,836	2,164
Insurance	767	767	767	-
Central Services:				
Salaries	66,202	68,446	58,923	9,523
Fringe Benefits	29,113	29,788	27,746	2,042
Purchased services	4,000	4,000	3,868	132
Supplies and materials	12,000	12,000	10,556	1,444
Administrative Technology:				
Salaries	146,922	149,771	141,071	8,700
Fringe Benefits	48,973	49,735	44,613	5,122
Purchased services	61,355	61,355	58,021	3,334
Supplies and materials	7,700	7,700	3,786	3,914
Building Operations:				
Salaries	1,162,592	1,181,128	1,217,154	(36,026)
Fringe Benefits	539,013	552,529	573,166	(20,637)
Purchased services	2,446,320	2,446,320	2,433,358	12,962
Supplies and materials	216,800	216,800	226,757	(9,957)
Insurance	181,335	181,335	181,335	-
Maintenance:				
Supplies and materials	3,600	3,600	3,005	595
Maintenance, Buildings & Equipment:				
Salaries	772,764	758,686	748,282	10,404
Fringe Benefits	337,627	329,091	316,877	12,214
Purchased services	106,000	106,000	105,142	858
Supplies and materials	272,650	272,650	277,819	(5,169)
Maintenance, Grounds:				
Salaries	108,317	110,498	112,087	(1,589)
Fringe Benefits	58,668	59,513	59,442	71
Purchased services	10,000	10,000	10,000	-
Supplies and materials	22,000	22,000	23,422	(1,422)

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND- (CONTINUED)**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Transportation Program:				
Salaries	\$ 1,607,821	\$ 1,586,644	\$ 1,514,200	\$ 72,444
Fringe Benefits	619,553	618,391	582,260	36,131
Purchased services	44,153	45,753	49,172	(3,419)
Supplies and materials	572,750	592,750	514,131	78,619
Equipment	2,000	2,000	1,707	293
Insurance	1,019	1,019	-	1,019
Security Services:				
Salaries	80,750	77,317	79,188	(1,871)
Fringe Benefits	61,096	54,375	53,059	1,316
Purchased services	61,500	61,500	31,062	30,438
Non-reimb. Transportation:				
Purchased services	6,800	6,800	3,291	3,509
Supplies and materials	6,100	6,100	5,728	372
Equipment	1,100	1,100	579	521
Insurance	27,729	27,729	27,729	-
Other Support Service:				
Purchased services	10,000	10,000	9,681	319
Total support services	<u>21,655,688</u>	<u>22,388,299</u>	<u>22,011,319</u>	<u>376,980</u>
Non-Instructional Services:				
Child nutrition program	-	15,000	17,242	(2,242)
Total non-instructional services	<u>-</u>	<u>15,000</u>	<u>17,242</u>	<u>(2,242)</u>
Total expenditures	<u>64,126,962</u>	<u>64,474,465</u>	<u>63,997,031</u>	<u>477,434</u>
EXCESS REVENUES (EXPENDITURES)	(1,006,996)	(267,288)	(317,184)	(49,896)
OTHER FINANCING SOURCES (USES)				
Transfers out	(105,500)	(105,500)	(121,708)	(16,208)
Total other financing (uses)	<u>(105,500)</u>	<u>(105,500)</u>	<u>(121,708)</u>	<u>(16,208)</u>
NET CHANGE IN FUND BALANCES	(1,112,496)	(372,788)	(438,892)	(66,104)
FUND BALANCE - BEGINNING	<u>5,232,426</u>	<u>4,968,457</u>	<u>5,439,006</u>	<u>(470,549)</u>
FUND BALANCE - ENDING	<u>\$ 4,119,930</u>	<u>\$ 4,595,669</u>	<u>\$ 5,000,114</u>	<u>\$ (536,653)</u>

The notes to the financial statements are an integral part of this statement.



# PROPRIETARY FUNDS FINANCIAL STATEMENTS

***Enterprise Fund - Food Service Program*** - The program operates as a non-profit, self-supporting service. Principal revenue sources are received from the sales of meals, breakfast, ala carte items and reimbursements and food subsidies from the U.S. Department of Agriculture.

***Internal Service Fund - Print Shop*** - The print shop provides professional central printing and copier services to all schools and departments. Principal revenue sources include fees charged for use of print services.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF NET POSITION  
PROPRIETARY FUNDS**

**AS OF JUNE 30, 2014**

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
<b>ASSETS</b>		
Current Assets:		
Cash and cash equivalents	\$ 699,903	\$ 97,423
Receivables:		
Federal and state grants	168,118	-
Other receivable	-	4,064
Inventories, at cost	208,199	-
Total current assets	<u>1,076,220</u>	<u>101,487</u>
Noncurrent Assets:		
Capital assets (net of accumulated depreciation)	<u>179,616</u>	-
Total noncurrent assets	<u>179,616</u>	-
Total assets	<u>1,255,836</u>	<u>101,487</u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts payable	38,756	-
Salaries payable	63,300	1,225
Fringe benefits payable	53,997	549
Total current liabilities	<u>156,053</u>	<u>1,774</u>
Total liabilities	<u>156,053</u>	<u>1,774</u>
<b>NET POSITION</b>		
Net investment in capital assets	179,616	-
Unrestricted	<u>920,167</u>	<u>99,713</u>
Total net position	<u>\$ 1,099,783</u>	<u>\$ 99,713</u>

The notes to the financial statements are an integral part of this statement.



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
OPERATING REVENUES		
Service charges	\$ 1,175,378	\$ 123,048
Total operating revenues	<u>1,175,378</u>	<u>123,048</u>
OPERATING EXPENSES		
Salaries	1,543,976	21,808
Fringe benefits	599,009	5,889
Purchased services	46,960	46,762
Supplies and materials	2,912,344	18,789
Equipment	200,791	4,286
Depreciation	20,578	-
Total operating expenses	<u>5,323,658</u>	<u>97,534</u>
OPERATING INCOME (LOSS)	<u>(4,148,280)</u>	<u>25,514</u>
NONOPERATING REVENUES (EXPENSES)		
Grants and program reimbursements	3,600,944	-
Total nonoperating revenues	<u>3,600,944</u>	<u>-</u>
NET INCOME (LOSS) BEFORE TRANSFERS	(547,336)	25,514
TRANSFERS IN	<u>116,199</u>	<u>-</u>
CHANGE IN NET POSITION	(431,137)	25,514
NET POSITION - BEGINNING	<u>1,530,920</u>	<u>74,199</u>
NET POSITION - ENDING	<u>\$ 1,099,783</u>	<u>\$ 99,713</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from users	\$ 1,175,378	\$ 118,984
Cash payments to suppliers for goods and services	(3,135,953)	(69,837)
Cash payments to employees for services	<u>(2,152,571)</u>	<u>(27,709)</u>
Net cash provided (used) for operating activities	<u>(4,113,146)</u>	<u>21,438</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Nonoperating grants received	3,593,050	-
Transfers in	116,199	-
Net cash provided for noncapital financing activities	<u>3,709,249</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES</b>		
Purchase of capital assets	<u>(45,116)</u>	-
Net cash used for capital financing activities	<u>(45,116)</u>	<u>-</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<u>(449,013)</u>	<u>21,438</u>
<b>NET CASH AND CASH EQUIVALENTS - BEGINNING</b>	<u>1,148,996</u>	<u>75,985</u>
<b>NET CASH AND CASH EQUIVALENTS - ENDING</b>	<u><u>\$ 699,983</u></u>	<u><u>\$ 97,423</u></u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating income (loss)	\$ (4,148,280)	\$ 25,514
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	20,578	-
Changes in net assets and liabilities:		
Receivables	-	(4,064)
Inventories	31,567	-
Accrued liabilities	<u>(17,011)</u>	<u>(12)</u>
Net cash provided (used) by operating activities	<u><u>\$ (4,113,146)</u></u>	<u><u>\$ 21,438</u></u>

The notes to the financial statements are an integral part of this statement.

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# **FIDUCIARY FUNDS FINANCIAL STATEMENTS**

The fiduciary funds financial statements consist of Education Foundation trust and school agency funds:

- ◆ The Education Foundation Trust Fund reports all contributions and donations which benefit individual schools of the Pocatello/Chubbuck School District No. 25.
- ◆ The Agency Fund reports all student body activity resources held by Pocatello/Chubbuck School District No. 25 in a purely custodial capacity.

The fiduciary funds financial statements focus on net assets and changes in net assets.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS**

**AS OF JUNE 30, 2014**

	Education Foundation Trust Fund	Agency Funds
<b>ASSETS</b>		
Cash and cash equivalents	\$ 392,180	\$ 1,528,949
Total assets	\$ 392,180	\$ 1,528,949
<b>LIABILITIES</b>		
Due to student groups	\$ -	\$ 1,528,949
Total liabilities	-	1,528,949
<b>NET POSITION</b>		
Held in trust for Education Foundation and Student Activity purposes	392,180	-
Total net position	\$ 392,180	\$ -

The notes to the financial statements are an integral part of this statement.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Education Foundation Trust Fund</u>
<b>ADDITIONS</b>	
Private donations	\$ 251,559
Interest	925
Total additions	<u>252,484</u>
<b>DEDUCTIONS</b>	
Grants awarded	169,339
Administrative expenses	52,865
Total deductions	<u>222,204</u>
<b>CHANGE IN NET POSITION</b>	30,280
<b>NET POSITION - BEGINNING</b>	<u>361,900</u>
<b>NET POSITION - ENDING</b>	<u><u>\$ 392,180</u></u>

The notes to the financial statements are an integral part of this statement.



# NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements are an integral part of the basic financial statements. The notes focus on the primary government, especially the governmental activities and major funds.

Note 1	Summary of Significant Accounting Policies
Note 2	Legal Compliance - Budgets
Note 3	Property Taxes
Note 4	Capital Assets
Note 5	Long Term Debt
Note 6	Contingent Liabilities
Note 7	Risk Management
Note 8	Public Employee Retirement System
Note 9	Other Post Employment Benefits
Note 10	Internal Service Fund
Note 11	Deposits and Investments
Note 12	Deficit Fund Balance
Note 13	Restricted Fund Balance
Note 14	Due to/from Other Funds
Note 15	Required Individual Fund Disclosures
Note 16	Subsequent Events

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2014**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Pocatello / Chubbuck School District No. 25 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

**A. Reporting Entity**

Pocatello / Chubbuck School District No. 25 was incorporated under the laws of the State of Idaho in 1887. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Pocatello / Chubbuck School District No. 25 (the primary government) and its component units, entities for which the District is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the District's operations. The District has no discretely presented component units and therefore, there are none included in this report.

Blended Component Unit: The VEBA Insurance Trust fund was established by the District to provide funds to offset the cost of employer paid health insurance. The trust can contribute up to \$175,000 per year towards increased premium costs, but does not provide for risk financing activities. The District established the governing board of the Trust and a transfer from the District's General Fund created the net assets of the Trust. The Trust is reported as a governmental fund and is included in the supplementary information as a non-major special revenue fund.

**B. Government-wide Statements and Fund Financial Statements**

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. These statements include financial activities of the overall government, except fiduciary activities. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2014**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Agency funds reported have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Agency funds, which are reported as part of the fiduciary fund financial statements, apply the accrual basis of accounting but do not have a measurement focus.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough afterward to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, state apportionment and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the District receives cash.

The District reports the following major governmental funds:

General Fund: This is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

Capital Projects Fund: This fund accounts for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds.

Debt Service Fund: This fund accounts for the resources accumulated and payments made for principal and interest on general long-term debt of governmental funds.

In addition, the District reports the following other non-major governmental funds:

Special Revenue Funds: These funds are established to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditure for specified purposes.

The District reports the following major proprietary fund:

Food Service Fund: This fund accounts for operation of the Federal School Lunch Program.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2014**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)**

The District reports the following fund types:

Internal Service Fund: This fund accounts for operation of the District's Print Shop operation.

Fiduciary Funds: These funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

Agency Funds: These funds include Student Activity Funds. These funds are custodial in nature and do not involve the measurement of results of operations. Although the Board of Education has the ultimate responsibility for Activity Funds, they are not local education agency funds. Student Activity Funds account for assets held by the District which are owned, operated and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational, or cultural purposes.

Trust Funds: The Pocatello Education Foundation accounts for contributions and donations that benefit educational projects at individual schools which supplement the basic district supported programs. The Foundation Board operates independent from the District, reviews grant proposals, and awards grants which meet the Foundation goals and educational criteria.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

In the governmental-wide statement of activities, interfund services provided and used are not eliminated in the process of consolidation.

Proprietary Funds: These funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to students and staff for the sale of meals. The District also recognizes as operating revenues charges by the internal service fund for the use of print services. Operating expenses for the enterprise fund and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

**D. Budgets**

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the General, Special Revenue, Debt Service, Capital Projects, Enterprise and Internal Service Funds. All annual appropriations lapse at fiscal year end. Ten-year replacement schedules and long-term project length financial plans are identified for the Capital Projects Fund.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2014**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Budgets (continued)**

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbered appropriations outstanding at year-end lapse and are rebudgeted during the subsequent year.

**E. Deposits and Investments**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, short-term investments that are highly liquid. The District pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code. State statutes authorize the District to invest in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

Investments are stated at fair value determined by quoted market prices. Interest income is recorded in the general fund of the District unless otherwise specified by law or by Commission agreement.

**F. Inventory and Prepaid Items**

Inventories and prepaid items are recorded when purchased, at cost, which approximates market value, using the average cost method. Inventories consist primarily of supplies and food for the Food Service Program. The cost of inventories are recorded as expenditures when consumed, rather than when purchased.

**G. Capital Assets**

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns, at historical cost, in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Donated capital assets are recorded at estimated fair value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Land improvements	20
Buildings and building improvements	25 - 65
Equipment	5 - 20
Vehicles	8

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2014**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**H. Deferred outflows/inflows of resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The government only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

**I. Net position flow assumption**

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted - net position to have been depleted before unrestricted - net position is applied.

**J. Fund balance flow assumptions**

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**K. Compensated Absences**

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2014**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**L. Accrued Liabilities and Long-term Debt**

All accrued liabilities and long-term debt are reported in the entity-wide financial statements as well as the proprietary fund financial statements.

For governmental fund financial statements, the accrued liabilities, including compensated absences, are generally reported as a liability in the fund financial statements only for the portion expected to be paid with expendable available financial resources. Payments within sixty days after year-end are considered to have been made with current available resources. Long-term debt paid from governmental funds is not recognized as a liability in the fund financial statements until due.

**M. Fund Equity**

In the fund financial statements, governmental funds report the following classifications of fund balance:

*Nonspendable items*- This category includes a portion of net resources that cannot be spent because of their form or because they must be maintained intact. This includes inventories and prepaid items.

*Restricted items*- This category includes resources where limitations are imposed by external entities, such as grantors and creditors, or to comply with laws and regulations of governments.

*Committed items*-This category includes amounts that can only be used for the specific purposes determined by a formal action of the District's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the District removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District's highest level of decision making authority rests with the District's Board of Trustees for the District. The District passes formal resolutions to commit their fund balances. There are no committed fund balances as of June 30, 2014.

*Assigned items*-Assigned items represent the District's intent to use certain resources for specific purposes. The Superintendent may establish the intended use of these funds for a designated purpose as authorized by the District's Board of Trustees upon adoption of the annual budget.

*Unassigned items*- Represents the remainder of the District's equity in governmental fund-type balances in excess of the aforementioned classifications.

Classifications of fund balance represent tentative management plans that are subject to administrative change or by Board action. As established by Board Policy 5610- fiscal management expenditures in these categories are budgeted and approved by the Board of Trustees.

The Fund Balance committed for 2012-14 was a one-time mandated appropriation distributed by the State Department of Education to local school districts to meet the Maintenance of Effort support required upon receiving federal funds and does not represent ongoing working capital.

**N. Bond Indebtedness Limit**

The lawful School District debt limit is established under Idaho Code 33-1103. The limit is not to exceed five percent (5%) of the total assessed valuation of property in the District, less the aggregate outstanding indebtedness, minus the amount available to retire the debt.

At June 30, 2014, the bond indebtedness limit of the District was \$219,701,000, with \$6,255,000 of bonds outstanding at year-end.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2014**

**NOTE 2 - LEGAL COMPLIANCE: BUDGETS**

A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting. In accordance with Title 33 of the Idaho Code, budgets are also prepared and legally adopted for all other funds. The District begins its budgeting process by appointing budget committee members in early fall of each year. Recommendations are developed through early spring with the Board of Trustees approving the budget in late spring. Public notices of the budget hearing are generally published in early June, with the public hearing being held in late June. The budget is adopted, appropriations made and the tax levy declared no later than June 30th. Expenditure budgets are appropriated at the major function and program activity level for each fund.

Budgets for all fund types are adopted on a modified accrual basis, except for the proprietary fund type, which is prepared on the accrual basis. The modified accrual basis is consistent with generally accepted accounting principles (GAAP) for governmental fund types, whereas the accrual basis is GAAP for the proprietary fund types.

The total appropriated budget for each fund may not be legally over-expended. Budget amounts shown in the combined financial statements include the original budget amounts and appropriation transfers approved by the Board of Trustees. After budget approval, the Board of Trustees may approve supplemental appropriations if an occurrence, condition, or need exists which had not been ascertained at the time the budget was adopted. Nominal budget amendments were approved in February 2014 and were not material or significant. The Superintendent is authorized to make total budgetary adjustments from the General Operating Contingency Account of up to \$50,000, without seeking prior approval from the Board of Trustees. Total budgetary adjustments less than \$50,000 are made by the Superintendent or Director of Business Operations (management) and reported to the Board of Trustees for approval in January of each fiscal year. The Board of Trustees must approve budgetary adjustments from the General Operating Contingency Account, amounting to more than \$50,000. The legal level of budgetary control is at the major function and program activity fund level.

**NOTE 3 - PROPERTY TAXES**

Ad valorem property taxes are levied on the third Monday in September. Real property taxes are payable in two installments on December 20th and June 20th, of the following year. Personal property taxes are due on December 20th. Bannock County bills and collects property taxes for the School District. Liens are attached when taxes remain unpaid three years after the date due. Uncollected taxes are deemed to be substantially collectible or recoverable through liens; therefore, no allowance for uncollectible taxes has been established.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2014**

**NOTE 4 - CAPITAL ASSETS**

A. Capital asset activity for the year ended June 30, 2014, was as follows (in thousands):

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Governmental activities:</b>				
Capital assets not being depreciated				
Land	\$ 2,593	\$ -	\$ -	\$ 2,593
Total capital assets not being depreciated	<u>2,593</u>	<u>-</u>	<u>-</u>	<u>2,593</u>
Capital assets being depreciated				
Land improvements	4,368	-	-	4,368
Buildings and improvements	64,512	227	-	64,739
Equipment	6,467	44	25	6,486
Vehicles	6,668	672	535	6,805
Total capital assets being depreciated	<u>82,015</u>	<u>943</u>	<u>560</u>	<u>82,398</u>
Less accumulated depreciation for:				
Land improvements	3,405	56	-	3,461
Buildings and improvements	29,190	1,223	-	30,413
Equipment	5,308	215	25	5,498
Vehicles	5,516	340	535	5,321
Total accumulated depreciation	<u>43,419</u>	<u>1,834</u>	<u>560</u>	<u>44,693</u>
Total capital assets being depreciated, net	<u>38,596</u>	<u>(891)</u>	<u>-</u>	<u>37,705</u>
Governmental activities capital assets, net	<u>\$ 41,189</u>	<u>\$ (891)</u>	<u>\$ -</u>	<u>\$ 40,298</u>
<b>Business-type activities:</b>				
Capital assets being depreciated:				
Equipment	\$ 374	\$ 45	\$ -	\$ 419
Vehicles	151	-	-	151
Total capital assets being depreciated	<u>525</u>	<u>45</u>	<u>-</u>	<u>570</u>
Less accumulated depreciation for:				
Equipment	231	13	-	244
Vehicles	139	7	-	146
Total accumulated depreciation	<u>370</u>	<u>20</u>	<u>-</u>	<u>390</u>
Business activities capital assets, net	<u>\$ 155</u>	<u>\$ 25</u>	<u>\$ -</u>	<u>\$ 180</u>

Depreciation expense was charged as follows (in thousands):

Governmental activities:

General government (unallocated) \$ 1,834

Business-type activities:

Food Services \$ 21

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2014**

**NOTE 5 - LONG-TERM DEBT**

General Obligation Bonds

The District issues general obligation bonds to provide for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities.

During the fiscal year ended June 30, 1997 a general obligation bond issue in the amount of \$27.5 million was approved for the construction of a new high school. General obligation bonds are direct obligations and pledge the full faith and credit of the District.

On August 5, 2004, the District issued \$16.5 million in general obligation bonds with coupon rates of 3 - 5% to advance refund portions of the 1997 Series with coupon rates of 4.8 - 5.25%. The advance refunding only applied to the bonds maturing after 2007 since the 1997 Series bonds were not callable for ten years. Proceeds from the sale were placed in an irrevocable trust with an escrow agent to service the future debt requirements of the (old) debt. As a result, the old debt was considered to be deceased in-substance and the liability for those bonds has been removed from the government-wide statement of net position. There are no remaining balances due for the in-substance defeased 1997 series bonds.

This refunding resulted in an economic gain as well as savings from refunding. The economic gain (difference between the present values of the old and new debt service payments) realized in this refunding was \$602,174 and the savings resulting from refunding was as follows:

Cash flow requirements to service old debt	\$ 23,557,682
Less: cash flow requirements for new debt	<u>(22,836,048)</u>
Net savings from refunding	<u>\$ 721,634</u>

On June 23, 2014, the District issued \$4.275 million in general obligation bonds with coupon sales of 2.63% to advance refund the remaining portion of the 2004 general obligation bonds with coupon sales of 4.8-5.25%. Proceeds from the sales were placed in an irrevocable trust with an escrow to service the future debt requirements of the remaining (old) debt.

This refunding resulted in an economic gain as well as savings from refunding. The economic gain (difference between present values of the old and new debt service payments) realized in this refunding was \$245,420 and the savings resulted from refunding was as follows:

Cash flow requirements to service old debt	\$ 4,705,125
Less: cash flow requirements for new debt	<u>(4,458,219)</u>
Net savings from refunding	<u>\$ 246,906</u>

Annual debt service requirements to maturity for general obligation bonds are as follows (in thousands):

Fiscal year ending June 30,	Principal	Interest
2015	\$ 2,040	\$ 119
2016	2,082	83
2017	<u>2,134</u>	<u>28</u>
	6,256	230
Unamortized Bond Premium	72	-
Amounts Reported	<u>\$ 6,328</u>	<u>\$ 230</u>



General Fund maintenance and operations revenues will be used to fund compensated absences and other post retirement obligations. Due to the nature of compensated absences, annual requirements to amortize such obligations are not determinable and have not been presented.

General obligation bonds issued will be repaid from amounts levied against property owners who benefited by the construction and renovation.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2014**

**NOTE 5 - LONG-TERM DEBT (CONTINUED)**

Long-term liability activity for the year ended June 30, 2014, was as follows (in thousands)

<b>Governmental activities:</b>	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
General obligation debt					
Bonds payable	\$ 8,135	\$ -	\$ 1,879	\$ 6,256	\$ 2,040
Deferred amount on refunding	(85)	85	-	-	-
Unamortized premiums	96	144	168	72	72
Total general long term debt	<u>8,146</u>	<u>229</u>	<u>2,047</u>	<u>6,328</u>	<u>2,112</u>
Other liabilities:					
Compensated absences	122	265	282	105	105
Other postretirement benefit obligations	424	274	-	698	-
Total long-term liabilities	<u>\$ 8,692</u>	<u>\$ 768</u>	<u>\$ 2,329</u>	<u>\$ 7,131</u>	<u>\$ 2,217</u>

**NOTE 6 - CONTINGENT LIABILITIES**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures, if any, which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Currently the District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the District. The District is empowered under state law, Code Section 6-928, to levy tort and judgment taxes to cover contingent liabilities and provide for liability insurance.

**NOTE 7 - RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2014**

**NOTE 8 - PUBLIC EMPLOYEE RETIREMENT SYSTEM**

Public Employee Retirement System of Idaho - The Public Employee Retirement System of Idaho (PERSI), a cost-sharing, multiple-employer public retirement system, was created by the Idaho State Legislature. It is a defined benefit plan requiring that both the member and the employer contribute. The plan provides benefits based on members' years of service, age and compensation. In addition, benefits are provided for disability, death, and survivors of eligible members or beneficiaries. The authority to establish and amend benefit provisions is established in Idaho Code. Designed as a mandatory system for eligible state and school district employees, the legislation provided for other political subdivisions to participate by contractual agreement with PERSI. Financial reports for the plan are available from PERSI upon request.

After 5 years of credited service, members become fully vested in retirement benefits earned to date. Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. For each month of credited service, the annual service retirement allowance is 2.0% of the average monthly salary for the highest consecutive 42 months.

The contribution requirements of the Pocatello/Chubbuck School District 25 and its employees are established and may be amended by the PERSI Board of Trustees. For the year ended June 30, 2014, the required contribution rate for general employees was 10.39% and 6.23% of covered payroll for Pocatello / Chubbuck School District No. 25 and its employees, respectively. Pocatello / Chubbuck School District No. 25 contributions required and paid were \$5,173,766, \$4,936,623, \$4,797,928, for the three years ended June 30, 2014, 2013 and 2012 respectively.

**NOTE 9 - OTHER POST EMPLOYMENT BENEFITS**

The District's Post-Retirement Healthcare Plan is a single-employer defined benefit healthcare plan administered by the Regence Blue Shield of Idaho. The Retiree Health Plan does not issue a publicly available financial report. Regence Blue Shield provides medical, prescription drug, and dental insurance benefits and Delta Dental provides dental benefits to eligible retirees and their eligible dependents. A retiree who retires with the Public Employee Retirement System of Idaho (PERSI) is eligible to keep the District's health/dental insurance as a retiree until age 65, or until the retiree is eligible for coverage under Medicare. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer. The retiree is on the same medical/dental plan as the District's active employees.

*Funding Policy.* The contribution requirement of plan members is established by the District's insurance committee in conjunction with the District's insurance provider. The required contribution is based on projected pay-as-you-go financing requirements. For fiscal year 2014 the District contributed approximately \$0.47 million to the plan for current premiums or approximately 38 percent of total premiums. Plan members receiving benefits contributed approximately \$.76 million or approximately 62 percent of the total premiums. Retirees are required to pay 100% of the premiums based on the combined active and retiree pool. Monthly medical and dental contribution rates in effect for retirees under age 65 as of the end of fiscal year 2014 were as follows:

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2014**

**NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (CONTINUED)**

	<u>Under 65</u>	
	<u>PPO</u>	<u>Dental</u>
Retiree	\$ 490.10	\$ 29.98
Retiree + Child(ren)	800.40	77.80
Retiree + Spouse	1,009.70	79.92
Retiree + Family	1,209.90	127.92

*Annual OPEB Cost and Net OPEB Obligation.* The district's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the estimated amount actually contributed to the plan, and changes in the District's net OPEB obligation to Pocatello/Chubbuck Schools Post Retirement Healthcare Plan:

Annual required contribution	\$ 745,697
Interest on net OPEB obligation	14,400
Adjustment to annual required contribution	(13,921)
Annual OPEB cost (expense)	<u>746,176</u>
Estimated contributions made	<u>(471,571)</u>
Increase in net OPEB obligation	274,605
Net OPEB obligation - beginning of year	423,540
Net OPEB obligation - end of year	<u><u>\$ 698,145</u></u>

The three year disclosure of the District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation is shown in the table below.

<u>Fiscal Year Ending</u>	<u>Annual OPEB Expense (AOE)</u>	<u>Estimated Contribution as a Percentage of AOE*</u>	<u>Net OPEB Obligation at End of Year **</u>
June 30, 2012	\$ 607,520	101%	\$ 200,171
June 30, 2013	\$ 714,726	69%	\$ 423,540
June 30, 2014	\$ 746,176	63%	\$ 698,145

\*Equals estimated incurred claims plus administration less retiree contributions as a percentage of AOE.

\*\*Equals prior year Net OPEB Obligation plus current year AOE less current year estimated contributions.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2014**

**NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (CONTINUED)**

*Funded Status and Funding Progress.* As of July 1, 2012, the most recent actuarial valuation date, the actuarial accrued liability (AAL) and the unfunded actuarial accrued liability (UAAL) for benefits was \$7.0 million. The District's plan is considered to be unfunded since there are no assets and retiree benefits are paid annually on a cash basis. Because the plan is unfunded, the AAL and UAAL are equal. The covered payroll (annual payroll of active employees covered by the plan) was \$44.3 million and the ratio of the UAAL to the covered payroll was 15.7 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as a required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

*Actuarial Methods and Assumptions.* Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2012, actuarial valuation, the Projected Unit Credit (PUC) actuarial cost method is used. The actuarial assumptions included a 3.4 percent discount rate assuming the district will fund the retirement benefit on a pay as you go basis. This is calculated based on the expected long-term rate of return on the District's general funds at the valuation date. A 3.0 percent implied inflation rate (CPI) is used. The valuation assumes that 75% of eligible retirees will participate in the retiree medical benefit, 65% in the retiree dental benefit, with 10% and 5% respectively of their dependents participating in the plan. The annual medical healthcare cost trend rate is 2.7% year 1, 6.5% year 2, 6.4% year 3, decreasing to 5.0% after 2082 on a projected long term trend. The annual dental healthcare cost is 3.4% year 1, 4.7% year 2, 5.0% year 3, after which time the rate remains at 5.0% on a projected long term trend. It was assumed payroll increases will be 3.5 percent per annum. The UAAL is being amortized as a level percentage of projected payrolls over a rolling thirty year time period.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2014**

**NOTE 10 - INTERNAL SERVICE FUND**

The District operates a full service Print Shop in conjunction with the school copier program. The Print Shop is a self sustaining operation providing quality educational printing materials.

**NOTE 11 - DEPOSITS AND INVESTMENTS**

**Deposits**

***Legal Provisions Governing Cash Deposits with Financial Institutions***

For cash depositories with deposits in excess of federal insurance, State code requires the District to obtain an annual affidavit showing the amount of the financial institution's capital stock and surplus. The District's deposits may not exceed the depository's capital and surplus.

**Custodial credit risk** for deposits is the risk that in the event of a financial statement institution failure, the District will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. To address custodial credit risk the District requests a Capital and Surplus report from the institution. The District then judges the solidarity of the institution and decides whether or not to maintain the funds in the institution.

As of June 30, 2014, \$939,595 of the District's deposit balances of \$7,173,506 was exposed to custodial risk as follows:

The following is a summary of cash and deposits and the related custodial credit risk at year end:

Uninsured and Uncollateralized	<u>\$ 939,595</u>
--------------------------------	-------------------

***General Investment Policies***

The District invests idle moneys in accordance with *Idaho Code* Sections 67-1210 and 67-2739. As stated in the Summary of Significant Account Policies, Idaho Code allows idle moneys to be invested in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the united States Government and the Farm Credit System and repurchase agreements.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2014**

**NOTE 11 - DEPOSITS AND INVESTMENTS (CONTINUED)**

The District had the following investments and maturities at year end:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>
		<u>Less than 1</u>
State of Idaho Investment Pool	<u>\$ 7,011,309</u>	<u>\$ 7,011,309</u>

Investment transactions are subject to a variety of risks. The District seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity need and investment quality, and conform with legal requirements.

**Custodial credit risk** for investments is the risk that in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. To address custodial credit risk, the District's policy is to invest in investments which are rated in the highest tier by a nationally recognized rating agency. For certificates of deposit, the District addresses the risk the same way it does for demand deposits which was stated previously.

The elected State Treasurer, following *Idaho Code*, Section 67-2328, is authorized to sponsor an investment pool in which the District voluntarily participates. The Pool is not registered with the Securities and Exchange Commission or any other regulatory body. Oversight of the pool is with the State District, and Idaho Code defines allowable investments. The fair value of the District's position in the external investment pool is the same as the value of the pool shares. The investment pool has not been rated since 2009.

**Interest Rate Risk** is the risk that changes in interest rates will adversely affect the value of an investment. In accordance with investment policy, the District manages its exposure to declines in fair value by limiting the average maturity of its investments to one year or less. The segmented time distribution method has been used to disclose interest rate risk.

**Concentration of Credit Risk** is the risk of loss attributed to the magnitude of an investment in a single issuer. Exclusive of the State of Idaho Investment Pool and investments guaranteed by the U.S. Government, the District's investment in any one issuer does not represent a concentration of credit risk.

**NOTE 12 - DEFICIT FUND BALANCE**

At June 30, 2014, there were no funds that had a deficit fund balance.

**NOTE 13 - RESTRICTED FUND BALANCE**

The District has restricted the entire fund balance of the VEBA Insurance Trust fund for the purpose of minimizing health insurance premium increases for employees of the District. The restricted fund balance in this fund is \$478,625. Restricted fund balance of \$129,922 for special revenue funds represents State and Federal grants earmarked for specific program purposes by governmental agencies. The Debt Service Fund of \$3,047,587 represents restricted funds for the repayment of general obligation bonds.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2014**

**NOTE 14 - DUE TO/FROM OTHER FUNDS**

Transfers and payments within the operating entity are substantially for the purpose of subsidizing operating functions on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various programs. All interfund balances are due either to timing differences or to the elimination of negative cash balances within the various funds. All interfund balances are expected to be repaid during the following fiscal year.

The district-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

Interfund balances at June 30, 2014, consist of the following:

Receivable Fund(s)	Payable Fund(s)	Amount
General Fund	Nonmajor Governmental Funds	\$ 911,742

Interfund transfers between funds for the fiscal year ended June 30, 2014 consist of the following:

Funds Transferred To	Fund Transferred From	Amount
Food Service	General Fund	\$ 116,199
Nonmajor Governmental Funds	General Fund	\$ 5,509

The District uses interfund transfers to overcome shortfalls in funds where expenses exceed revenues. Additionally, interfund transfers are used to establish new funds.

**NOTE 15 - REQUIRED INDIVIDUAL FUND DISCLOSURES**

The following fund had an excess of expenditures over appropriations at year end.

	Budgeted Expenditures	Actual Expenditures	Actual over Budgeted Expenditures
Head Start Training	\$ 21,178	\$ 21,187	\$ (9)
Head Start TANF	\$ 93,504	\$ 93,577	\$ (73)
VEBA Insurance Fund	\$ 650	\$ 760	\$ (110)

The excesses resulted primarily from ensuring all grant funds were spent. Funds sufficient to provide for the excess expenditures were made available in these funds, and the excess had no impact on the financial results of the District.

**NOTE 16 - SUBSEQUENT EVENTS**

Subsequent events are events or transactions that occur after the balance sheet date but before the financial statements are available to be issued. The District recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the balance sheet, including the estimates inherent in the process of preparing the financial statements. The District's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the balance sheet but arose after the balance sheet date and before the financial statements are available to be issued.

Subsequent events were evaluated up to October 2, 2014, the date the financial statements were available to be issued.



# **REQUIRED SUPPLEMENTARY INFORMATION**



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Required Supplementary Information**  
**June 30, 2014**

**SCHEDULE OF FUNDING PROGRESS**

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liabilities	Unfunded Actuarial Accrued Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
July 1, 2008	\$ -	\$ 6,317,342	\$ 6,317,342	0%	\$ 45,631,091	14%
July 1, 2010	\$ -	\$ 6,534,869	\$ 6,534,869	0%	\$ 46,114,003	14%
July 1, 2012	\$ -	\$ 6,963,605	\$ 6,963,605	0%	\$ 44,258,361	16%

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# **CAPITAL PROJECTS FUND**

This fund is used to account for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds and trust funds. Additionally, this fund accounts for the acquisition of furniture, equipment and transportation vehicles. The principal revenue source is property taxes.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources				
Property taxes	\$ 4,337,820	\$ 4,337,820	\$ 4,362,932	\$ 25,112
Earnings on investments	-	-	15	15
Sale of property	2,000	2,000	5,237	3,237
Total local sources	<u>4,339,820</u>	<u>4,339,820</u>	<u>4,368,184</u>	<u>28,364</u>
State sources:				
State appropriation	<u>445,000</u>	<u>445,000</u>	<u>459,456</u>	<u>14,456</u>
Total state sources	<u>445,000</u>	<u>445,000</u>	<u>459,456</u>	<u>14,456</u>
Federal sources:				
Grants and program reimbursements	<u>-</u>	<u>191,663</u>	<u>191,416</u>	<u>(247)</u>
Total revenues	<u>4,784,820</u>	<u>4,976,483</u>	<u>5,019,056</u>	<u>42,573</u>
EXPENDITURES				
Purchased Services	929,300	929,300	912,793	16,507
Capital Outlay	<u>3,186,054</u>	<u>3,186,054</u>	<u>2,744,546</u>	<u>441,508</u>
Total expenditures	<u>4,115,354</u>	<u>4,115,354</u>	<u>3,657,339</u>	<u>458,015</u>
NET CHANGE IN FUND BALANCE	<u>669,466</u>	<u>861,129</u>	<u>1,361,717</u>	<u>500,588</u>
FUND BALANCE - BEGINNING	<u>1,352,104</u>	<u>1,352,104</u>	<u>1,352,104</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 2,021,570</u>	<u>\$ 2,213,233</u>	<u>\$ 2,713,821</u>	<u>\$ 500,588</u>

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# DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of resources for the payment of general obligation debt principal and interest. The principal source of revenue is property taxes.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
DEBT SERVICE FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources				
Property taxes	\$ 2,552,250	\$ 2,552,250	\$ 2,567,445	\$ 15,195
Earnings on investments	3,000	3,000	1,605	(1,395)
Total revenues	<u>2,555,250</u>	<u>2,555,250</u>	<u>2,569,050</u>	<u>13,800</u>
EXPENDITURES				
Debt Service:				
Principal	1,880,000	1,880,000	1,880,000	-
Interest	353,900	353,900	351,630	2,270
Total expenditures	<u>2,233,900</u>	<u>2,233,900</u>	<u>2,231,630</u>	<u>2,270</u>
NET CHANGE IN FUND BALANCE	321,350	321,350	337,420	16,070
FUND BALANCE - BEGINNING	<u>2,710,167</u>	<u>2,710,167</u>	<u>2,710,167</u>	-
FUND BALANCE - ENDING	<u>\$ 3,031,517</u>	<u>\$ 3,031,517</u>	<u>\$ 3,047,587</u>	<u>\$ 16,070</u>

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# SUPPLEMENTAL DATA

Supplemental data includes financial statements and schedules not required by the Governmental Accounting Standard Board (GASB) that are a part of the basic financial statements, but are presented for purposes of additional analysis.



## **NON-MAJOR SPECIAL REVENUE FUNDS**

These funds account for revenues and expenditures for educational projects that are legally restricted to expenditure for specified purposes. Principal revenue sources are federal and state grants. Funds included in the special revenue category are:

- Federal Forest Fund
- Drivers Education Fund
- Special Grants Fund
- Professional-Technical Education Fund
- State Tobacco Tax Fund
- Title I-A ESEA Fund
- IDEA Part B School Age Fund
- IDEA Part B Preschool Fund
- Carl Perkins Fund
- Title II- A ESEA Fund
- Title IV-A 21<sup>st</sup> Century Fund
- Head Start Fund
- Head Start Training Fund
- Head Start TANF Fund
- VEBA Trust Fund

FEDERAL FOREST FUND - This fund is used to account for revenues received from forest reserve transactions and mining leases.

DRIVERS EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho for Driver's Training for secondary students who are fourteen years of age or older and have completed ninth grade.

SPECIAL GRANTS FUND - This fund is used to account for revenues received from the State of Idaho and various other funding sources.

PROFESSIONAL - TECHNICAL EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho providing for additional Vocational Program equipment and support materials.

STATE TOBACCO TAX FUND - This fund is used to account for revenues received from state tobacco taxes to aide in instructional programs and training for substance abuse prevention in the public schools.

TITLE I-A ESEA FUND - These funds are used to account for revenues received through the State of Idaho to meet special needs of educationally disadvantaged children. Supplemental instruction to improve achievement in basic and advanced skills in reading and math is given individually or in small groups, grades one through ten.

IDEA PART B SCHOOL AGE, PRESCHOOL FUND - These funds are used to account for revenues received from federal grants to pay for "excess costs," required by E.H.A. (Education of all Handicapped Children Act) for educating handicapped students.

CARL PERKINS FUND - This fund is used to account for revenues received for state approved projects funded by the Carl Perkins Vocational & Applied Technology Education Act of 1990.

TITLE II-A ESEA FUND - This fund is used to account for revenues received through the State of Idaho, providing staff development programs to encourage highly qualified teachers and assist in student class size reduction.

TITLE IV-A 21<sup>st</sup> CENTURY FUND - This fund is used to account for revenues received from the State of Idaho to support after-school programs which assist students in additional instructional opportunities and remediation.

HEAD START FUNDS - (Training) These funds are used to account for revenues received from federal grants, offering community based comprehensive preschool programs for low income families, with attention given to individual children and their special needs, in addition to training and technical assistance to upgrade staff skills and knowledge.

HEAD START TANF FUND - This fund is used to account for revenues received from the State of Idaho Division of Health & Welfare for four-year old children to participate in the Head Start Temporary Assistance for Needy Families (T.A.N.F.) Program.

VEBA TRUST FUND - This fund is used to account for revenues received from the district to provide employee health care benefits. The Trust was established to offset insurance increases annually until reserves are exhausted. The Trust allows up to \$ 175,000 to be used to offset insurance increases, but is not used to fund risk financing activities.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS**

**AS OF JUNE 30, 2014**

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	Professional Tech Ed Fund
<b>ASSETS</b>				
Cash	\$ 115,079	\$ 7,039	\$ 44,653	\$ 301,251
Receivables:				
Federal, state, and other grants	-	-	-	62,622
Total assets	<u>\$ 115,079</u>	<u>\$ 7,039</u>	<u>\$ 44,653</u>	<u>\$ 363,873</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	\$ -	\$ 90	\$ -	\$ -
Salaries payable	-	419	-	2,875
Fringe benefits payable	-	174	-	560
Due to other funds	-	-	-	-
Unearned revenue	-	-	44,653	360,438
Total liabilities	<u>-</u>	<u>683</u>	<u>44,653</u>	<u>363,873</u>
<b>Fund balances:</b>				
Restricted	<u>115,079</u>	<u>6,356</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>115,079</u>	<u>6,356</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 115,079</u>	<u>\$ 7,039</u>	<u>\$ 44,653</u>	<u>\$ 363,873</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
(CONTINUED)**

**AS OF JUNE 30, 2014**

	State Tech Fund	Title I-A ESEA Fund	IDEA Part B Fund
<b>ASSETS</b>			
Cash	\$ 12,208	\$ -	\$ -
Receivables:			
Federal, state, and other grants	-	570,150	483,642
<b>Total assets</b>	<b>\$ 12,208</b>	<b>\$ 570,150</b>	<b>\$ 483,642</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable	\$ -	\$ 1,014	\$ -
Salaries payable	2,235	204,686	160,208
Fringe Benefits payable	1,486	88,747	99,885
Due to other funds	-	275,703	223,549
Unearned revenue	-	-	-
<b>Total liabilities</b>	<b>3,721</b>	<b>570,150</b>	<b>483,642</b>
<b>Fund balances:</b>			
Restricted	8,487	-	-
<b>Total fund balance</b>	<b>8,487</b>	<b>-</b>	<b>-</b>
<b>Total liabilities and fund balances</b>	<b>\$ 12,208</b>	<b>\$ 570,150</b>	<b>\$ 483,642</b>

IDEA Part B Preschool Fund	Carl Perkins Fund
\$ -	\$ -
15,142	162,211
<u>\$ 15.142</u>	<u>\$ 162.211</u>
\$ -	\$ -
5,746	3,180
3,326	659
6,070	158,372
-	-
<u>15.142</u>	<u>162.211</u>
-	-
-	-
<u>\$ 15.142</u>	<u>\$ 162.211</u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
(CONTINUED)**

**AS OF JUNE 30, 2014**

	Title II-A ESEA Fund	Title IV-A 21st Century Fund	Head Start Fund	Head Start Training Grant
<b>ASSETS</b>				
Cash	\$ -	\$ -	\$ -	\$ -
Receivables:				
Federal, state, and other grants	115,929	112,747	169,750	6,239
Total assets	<u>\$ 115,929</u>	<u>\$ 112,747</u>	<u>\$ 169,750</u>	<u>\$ 6,239</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	\$ -	\$ 22,194	\$ -	\$ -
Salaries payable	14,819	21,139	83,665	-
Fringe benefits payable	6,141	6,314	29,039	-
Due to other funds	94,969	63,100	57,046	6,239
Unearned revenue	-	-	-	-
Total liabilities	115,929	112,747	169,750	6,239
<b>Fund balances:</b>				
Restricted	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities and fund balances	<u>\$ 115,929</u>	<u>\$ 112,747</u>	<u>\$ 169,750</u>	<u>\$ 6,239</u>



Head Start TANF Fund	VEBA Trust Fund	Total Nonmajor Special Revenue Funds
\$ -	\$ 478,625	\$ 958,855
<u>40,327</u>	<u>-</u>	<u>1,738,759</u>
<u>\$ 40,327</u>	<u>\$ 478,625</u>	<u>\$ 2,697,614</u>
\$ -	\$ -	23,298
10,774	-	509,746
2,859	-	239,190
26,694	-	911,742
<u>-</u>	<u>-</u>	<u>405,091</u>
<u>40,327</u>	<u>-</u>	<u>2,089,067</u>
<u>-</u>	<u>478,625</u>	<u>608,547</u>
<u>-</u>	<u>478,625</u>	<u>608,547</u>
<u>\$ 40,327</u>	<u>\$ 478,625</u>	<u>\$ 2,697,614</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
SPECIAL REVENUE FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Federal Forest Fund</u>	<u>Drivers Education Fund</u>	<u>Special Grants Fund</u>	<u>Professional Tech Ed Fund</u>
<b>REVENUES</b>				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Fees / other	-	28,530	11,333	-
Total local sources	<u>-</u>	<u>28,530</u>	<u>11,333</u>	<u>-</u>
State sources:				
Grants and program reimbursement	-	29,500	43,285	307,023
Total state sources	<u>-</u>	<u>29,500</u>	<u>43,285</u>	<u>307,023</u>
Federal sources:				
Grants and program reimbursement	34,885	-	-	-
Total federal sources	<u>34,885</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>34,885</u>	<u>58,030</u>	<u>54,618</u>	<u>307,023</u>
<b>EXPENDITURES:</b>				
Current:				
Instruction	-	68,921	40,530	218,336
Support services	-	1,447	14,088	88,687
Non-instructional	-	-	-	-
Total expenditures	<u>-</u>	<u>70,368</u>	<u>54,618</u>	<u>307,023</u>
REVENUES OVER (UNDER)	<u>34,885</u>	<u>(12,338)</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	34,885	(12,338)	-	-
FUND BALANCE - BEGINNING	<u>80,194</u>	<u>18,694</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 115,079</u>	<u>\$ 6,356</u>	<u>\$ -</u>	<u>\$ -</u>

State Tech Fund	Title I-A ESEA Fund	IDEA PART B School Age Fund
\$ -	\$ -	\$ -
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
419,646	-	-
<u>419,646</u>	<u>-</u>	<u>-</u>
-	2,615,281	2,565,152
<u>-</u>	<u>2,615,281</u>	<u>2,565,152</u>
<u>419,646</u>	<u>2,615,281</u>	<u>2,565,152</u>
533,811	1,965,080	2,142,937
-	619,065	422,215
<u>-</u>	<u>31,136</u>	<u>-</u>
<u>533,811</u>	<u>2,615,281</u>	<u>2,565,152</u>
<u>(114,165)</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
(114,165)	-	-
<u>122,652</u>	<u>-</u>	<u>-</u>
<u>\$ 8,487</u>	<u>\$ -</u>	<u>\$ -</u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
SPECIAL REVENUE FUNDS  
(CONTINUED)**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	IDEA Part B Preschool Fund	Carl Perkins Fund	Title II-A ESEA Fund
<b>REVENUES</b>			
Local sources:			
Earnings on investments	\$ -	\$ -	\$ -
Fees / other	-	-	-
Total local sources	-	-	-
State sources:			
Grants and program	-	-	-
Total state sources	-	-	-
Federal sources:			
Grants and program	73,689	162,211	539,418
Total federal sources	73,689	162,211	539,418
Total revenues	73,689	162,211	539,418
<b>EXPENDITURES:</b>			
Current:			
Instruction	72,852	167,711	526,483
Support services	837	-	12,935
Non-instructional	-	-	-
Total expenditures	73,689	167,711	539,418
<b>REVENUES OVER (UNDER)</b>	-	(5,500)	-
<b>OTHER FINANCING SOURCES</b>			
Transfers in	-	5,500	-
Total other financing sources	-	5,500	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -

Title IV-A 21st Century Fund	Head Start Fund	Head Start Training Fund
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
441,259	1,169,125	21,178
441,259	1,169,125	21,178
441,259	1,169,125	21,178
-	946,918	20,692
441,259	206,788	495
-	15,419	-
441,259	1,169,125	21,187
-	-	(9)
-	-	9
-	-	9
-	-	-
-	-	-
\$ -	\$ -	\$ -

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
SPECIAL REVENUE FUNDS  
(CONTINUED)**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Head Start TANF Fund</u>	<u>VEBA Trust Fund</u>	<u>Total Special Revenue Funds</u>
<b>REVENUES</b>			
Local sources:			
Earnings on investments	\$ -	\$ 528	\$ 528
Fees / other	-	-	39,863
Total local sources	<u>-</u>	<u>528</u>	<u>40,391</u>
State sources:			
Grants and program	-	-	799,454
Total state sources	<u>-</u>	<u>-</u>	<u>799,454</u>
Federal sources:			
Grants and program	93,577	-	7,715,775
Total federal sources	<u>93,577</u>	<u>-</u>	<u>7,715,775</u>
Total revenues	<u>93,577</u>	<u>528</u>	<u>8,555,620</u>
<b>EXPENDITURES:</b>			
Current:			
Instruction	81,014	-	6,785,285
Support services	10,968	760	1,819,544
Non-instructional	1,595	-	48,150
Total expenditures	<u>93,577</u>	<u>760</u>	<u>8,652,979</u>
<b>REVENUES OVER (UNDER)</b>	<u>-</u>	<u>(232)</u>	<u>(97,359)</u>
<b>OTHER FINANCING</b>			
Transfers in	-	-	5,509
Total other financing	<u>-</u>	<u>-</u>	<u>5,509</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	(232)	(91,850)
<b>FUND BALANCE - BEGINNING</b>	<u>-</u>	<u>478,857</u>	<u>700,397</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ 478,625</u>	<u>\$ 608,547</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FEDERAL FOREST FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 35,000	\$ 35,000	\$ 34,885	\$ (115)
Total federal sources	35,000	35,000	34,885	(115)
Total revenues	35,000	35,000	34,885	(115)
 EXPENDITURES				
Current:				
Instruction:				
Equipment	114,827	114,827	-	114,827
Total instruction	114,827	114,827	-	114,827
Total expenditures	114,827	114,827	-	114,827
 NET CHANGE IN FUND BALANCE	(79,827)	(79,827)	34,885	114,712
 FUND BALANCE - BEGINNING	79,827	79,827	80,194	367
 FUND BALANCE - ENDING	\$ -	\$ -	\$ 115,079	\$ 115,079

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
DRIVER EDUCATION FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources:				
Fees / other	\$ 36,045	\$ 36,045	\$ 28,530	\$ (7,515)
Total local sources	<u>36,045</u>	<u>36,045</u>	<u>28,530</u>	<u>(7,515)</u>
State sources:				
Grants and program reimbursement	33,375	33,375	29,500	(3,875)
Total state sources	<u>33,375</u>	<u>33,375</u>	<u>29,500</u>	<u>(3,875)</u>
Total revenues	<u>69,420</u>	<u>69,420</u>	<u>58,030</u>	<u>(11,390)</u>
 EXPENDITURES				
Current:				
Instruction:				
Salaries	43,229	43,229	43,806	(577)
Fringe benefits	10,082	10,082	7,218	2,864
Purchased services	5,273	5,273	1,576	3,697
Supplies and materials	6,551	6,551	5,772	779
Equipment	466	19,160	9,450	9,710
Insurance	2,035	2,035	1,099	936
Total instruction	<u>67,636</u>	<u>86,330</u>	<u>68,921</u>	<u>17,409</u>
Support services:				
Purchased services	1,784	1,784	1,447	337
Total support services	<u>1,784</u>	<u>1,784</u>	<u>1,447</u>	<u>337</u>
Total expenditures	<u>69,420</u>	<u>88,114</u>	<u>70,368</u>	<u>17,746</u>
 NET CHANGE IN FUND BALANCE	-	(18,694)	(12,338)	6,356
 FUND BALANCE - BEGINNING	-	18,694	18,694	-
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,356</u>	<u>\$ 6,356</u>



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
SPECIAL GRANTS FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources:				
Fees / other	\$ 30,853	\$ 39,125	\$ 11,333	\$ (27,792)
Total local sources	<u>30,853</u>	<u>39,125</u>	<u>11,333</u>	<u>(27,792)</u>
State sources:				
Grants and program reimbursement	29,194	57,905	43,285	(14,620)
Total state sources	<u>29,194</u>	<u>57,905</u>	<u>43,285</u>	<u>(14,620)</u>
Total revenues	<u>60,047</u>	<u>97,030</u>	<u>54,618</u>	<u>(42,412)</u>
 EXPENDITURES				
Current:				
Instruction:				
Salaries	8,400	11,396	2,956	8,440
Fringe benefits	1,703	2,317	614	1,703
Purchased services	1,500	1,500	1,500	-
Supplies and materials	23,739	33,588	28,973	4,615
Equipment	-	6,500	6,487	
Total instruction	<u>35,342</u>	<u>55,301</u>	<u>40,530</u>	<u>14,771</u>
Support services:				
Salaries	-	12,550	4,150	8,400
Fringe benefits	-	428	417	11
Purchased services	24,705	24,705	5,475	19,230
Supplies and materials	-	4,046	4,046	-
Total support services	<u>24,705</u>	<u>41,729</u>	<u>14,088</u>	<u>27,641</u>
Total expenditures	<u>60,047</u>	<u>97,030</u>	<u>54,618</u>	<u>42,412</u>
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
PROFESSIONAL-TECHNICAL EDUCATION FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 329,550	\$ 319,805	\$ 307,023	\$ (12,782)
Total state sources	329,550	319,805	307,023	(12,782)
Total revenues	329,550	319,805	307,023	(12,782)
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	22,199	15,250	14,116	1,134
Fringe benefits	4,503	2,433	6,526	(4,093)
Purchased services	81,355	64,071	54,837	9,234
Supplies and materials	99,611	122,326	113,964	8,362
Equipment	34,784	28,895	28,893	2
Insurance	6,000	6,000	-	6,000
Total instruction	248,452	238,975	218,336	20,639
Support services:				
Salaries	67,201	67,201	68,189	(988)
Fringe benefits	13,629	13,629	20,492	(6,863)
Purchased services	268	-	-	-
Supplies and materials	-	-	6	(6)
Total support services	81,098	80,830	88,687	(7,857)
Total expenditures	329,550	319,805	307,023	12,782
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
STATE TECHNOLOGY FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 336,850	\$ 534,942	\$ 419,646	\$ (115,296)
Total state sources	<u>336,850</u>	<u>534,942</u>	<u>419,646</u>	<u>(115,296)</u>
Total revenues	<u>336,850</u>	<u>534,942</u>	<u>419,646</u>	<u>(115,296)</u>
 EXPENDITURES				
Current:				
Support services:				
Salaries	-	56,984	54,551	2,433
Fringe benefits	-	18,456	19,328	(872)
Equipment	<u>336,850</u>	<u>459,502</u>	<u>459,932</u>	<u>(430)</u>
Total support services	<u>336,850</u>	<u>534,942</u>	<u>533,811</u>	<u>1,131</u>
Total expenditures	<u>336,850</u>	<u>534,942</u>	<u>533,811</u>	<u>1,131</u>
 NET CHANGE IN FUND BALANCE	-	-	(114,165)	(114,165)
 FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>122,652</u>	<u>-</u>
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,487</u>	<u>\$ (114,165)</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE I-A ESEA FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 2,708,090	\$ 3,150,218	\$ 2,615,281	\$ (534,937)
Total federal sources	2,708,090	3,150,218	2,615,281	(534,937)
Total revenues	2,708,090	3,150,218	2,615,281	(534,937)
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	1,286,743	1,286,743	1,214,367	72,376
Fringe benefits	108,547	567,914	502,665	65,249
Purchased services	68,565	68,565	68,296	269
Supplies and materials	311,386	346,353	98,093	248,260
Equipment	184,696	77,670	81,659	(3,989)
Total instruction	1,959,937	2,347,245	1,965,080	382,165
Support services:				
Salaries	341,979	388,977	350,539	38,438
Fringe benefits	7,950	122,610	110,753	11,857
Purchased services	371,700	252,783	157,773	95,010
Supplies and materials	2,000	2,000	-	2,000
Total support services	723,629	766,370	619,065	147,305
Non-instruction:				
Salaries	-	10,000	5,452	4,548
Fringe benefits	-	2,079	1,113	966
Purchased services	24,524	24,524	24,571	(47)
Total non-instruction	24,524	36,603	31,136	5,467
Total expenditures	2,708,090	3,150,218	2,615,281	534,937
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
IDEA PART B FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 3,599,024	\$ 3,647,047	\$ 2,565,152	\$ (1,081,895)
Total federal sources	3,599,024	3,647,047	2,565,152	(1,081,895)
Total revenues	3,599,024	3,647,047	2,565,152	(1,081,895)
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	1,278,795	1,278,795	1,193,091	85,704
Fringe benefits	834,170	834,170	777,285	56,885
Purchased services	350,000	350,000	12,121	337,879
Supplies and materials	400,000	448,023	135,757	312,266
Equipment	223,483	223,483	24,683	198,800
Total instruction	3,086,448	3,134,471	2,142,937	991,534
Support services:				
Salaries	34,408	34,408	33,717	691
Fringe benefits	13,168	13,168	10,517	2,651
Purchased services	465,000	465,000	377,981	87,019
Total support services	512,576	512,576	422,215	90,361
Total expenditures	3,599,024	3,647,047	2,565,152	1,081,895
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
IDEA PART B PRESCHOOL FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 148,035	\$ 120,764	\$ 73,689	\$ (47,075)
Total federal sources	148,035	120,764	73,689	(47,075)
Total revenues	148,035	120,764	73,689	(47,075)
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	40,429	67,150	41,800	25,350
Fringe benefits	27,741	33,161	23,595	9,566
Purchased services	7,000	7,000	923	6,077
Supplies and materials	2,500	7,641	6,237	1,404
Equipment	1,000	1,000	297	703
Total instruction	78,670	115,952	72,852	43,100
Support services:				
Salaries	50,381	50	(2,321)	2,371
Fringe benefits	16,734	12	1,391	(1,379)
Purchased services	2,250	4,750	1,767	2,983
Total support services	69,365	4,812	837	3,975
Total expenditures	148,035	120,764	73,689	47,075
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
CARL PERKINS FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 145,000	\$ 165,292	\$ 162,211	\$ (3,081)
Total federal sources	145,000	165,292	162,211	(3,081)
Total revenues	145,000	165,292	162,211	(3,081)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	-	13,815	10,221	3,594
Fringe benefits	-	2,248	2,789	(541)
Purchased services	12,500	41,455	41,401	54
Supplies and materials	43,000	113,274	113,300	(26)
Equipment	95,000	-	-	-
Total instruction	150,500	170,792	167,711	3,081
Total expenditures	150,500	170,792	167,711	3,081
 REVENUES OVER (UNDER)	(5,500)	(5,500)	(5,500)	-
 OTHER FINANCING SOURCES (USES)				
Operating transfers in	5,500	5,500	5,500	-
Total other financing sources (uses)	5,500	5,500	5,500	-
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE II-A ESEA FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 579,327	\$ 605,300	\$ 539,418	\$ (65,882)
Total federal sources	<u>579,327</u>	<u>605,300</u>	<u>539,418</u>	<u>(65,882)</u>
Total revenues	<u>579,327</u>	<u>605,300</u>	<u>539,418</u>	<u>(65,882)</u>
 EXPENDITURES				
Current:				
Instruction:				
Salaries	298,708	298,708	281,676	17,032
Fringe benefits	79,995	79,995	77,747	2,248
Purchased services	187,344	213,317	167,060	46,257
Total instruction	<u>566,047</u>	<u>592,020</u>	<u>526,483</u>	<u>65,537</u>
Support services:				
Purchased services	13,280	13,280	12,935	345
Total support services	<u>13,280</u>	<u>13,280</u>	<u>12,935</u>	<u>345</u>
Total expenditures	<u>579,327</u>	<u>605,300</u>	<u>539,418</u>	<u>65,882</u>
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE IV-A 21ST CENTURY FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 430,929	\$ 444,649	\$ 441,259	\$ (3,390)
Total federal sources	430,929	444,649	441,259	(3,390)
Total revenues	430,929	444,649	441,259	(3,390)
 EXPENDITURES				
Current:				
Support services:				
Salaries	283,208	260,360	258,096	2,264
Fringe benefits	39,876	42,031	40,557	1,474
Purchased services	55,766	79,867	79,820	47
Supplies and materials	28,519	12,334	12,303	31
Equipment	23,560	50,057	50,483	(426)
Total support services	430,929	444,649	441,259	3,390
Total expenditures	430,929	444,649	441,259	3,390
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HEAD START FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 1,234,166	\$ 1,169,125	\$ 1,169,125	\$ -
Total federal sources	1,234,166	1,169,125	1,169,125	-
Total revenues	1,234,166	1,169,125	1,169,125	-
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	659,457	682,265	675,698	6,567
Fringe benefits	236,490	208,408	223,629	(15,221)
Purchased services	7,643	5,401	5,183	218
Supplies and materials	43,883	49,749	41,324	8,425
Insurance	2,700	1,085	1,084	1
Total instruction	950,173	946,908	946,918	(10)
Support services:				
Salaries	108,275	113,234	114,278	(1,044)
Fringe benefits	41,617	42,989	43,371	(382)
Purchased services	112,776	49,075	48,231	844
Supplies and materials	1,200	1,200	908	292
Total support services	263,868	206,498	206,788	(290)
Non-instruction:				
Purchased services	15,080	11,395	11,504	(109)
Supplies and materials	5,045	4,324	3,915	409
Total non-instruction	20,125	15,719	15,419	300
Total expenditures	1,234,166	1,169,125	1,169,125	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HEAD START TRAINING FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 21,178	\$ 21,178	\$ 21,178	\$ -
Total federal sources	21,178	21,178	21,178	-
Total revenues	21,178	21,178	21,178	-
 EXPENDITURES				
Instruction:				
Purchased services	20,682	20,682	20,692	(10)
Total instruction	20,682	20,682	20,692	(10)
Support services:				
Purchased services	496	496	495	1
Total support services	496	496	495	1
Total expenditures	21,178	21,178	21,187	(9)
 REVENUES OVER (UNDER)	-	-	(9)	9
 OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	9	(9)
Total other financing sources (uses)	-	-	9	(9)
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HEAD START TANF FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 93,504	\$ 93,504	\$ 93,577	\$ 73
Total federal sources	93,504	93,504	93,577	73
Total revenues	93,504	93,504	93,577	73
 EXPENDITURES				
Instruction:				
Salaries	49,980	49,980	52,449	(2,469)
Fringe benefits	17,280	17,280	16,342	938
Purchased services	440	606	571	35
Supplies and materials	2,435	11,703	11,598	105
Insurance	95	55	54	1
Total instruction	70,230	79,624	81,014	(1,390)
Support services:				
Salaries	3,742	3,742	1,250	2,492
Fringe benefits	759	759	271	488
Purchased services	17,023	7,584	9,397	(1,813)
Supplies and materials	50	50	50	-
Total support services	21,574	12,135	10,968	1,167
Non-instruction:				
Purchased services	1,400	1,363	1,214	149
Supplies and materials	300	382	381	1
Total non-instruction	1,700	1,745	1,595	150
Total expenditures	93,504	93,504	93,577	(73)
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
VEBA INSURANCE TRUST**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Local sources:				
Earnings on investments	\$ 1,500	\$ 1,500	\$ 528	\$ (972)
Total local sources	<u>1,500</u>	<u>1,500</u>	<u>528</u>	<u>(972)</u>
Total revenues	<u>1,500</u>	<u>1,500</u>	<u>528</u>	<u>(972)</u>
<b>EXPENDITURES</b>				
Support services:				
Purchased services	650	650	760	(110)
Total support services	<u>650</u>	<u>650</u>	<u>760</u>	<u>(110)</u>
Total expenditures	<u>650</u>	<u>650</u>	<u>760</u>	<u>(110)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>850</u>	<u>850</u>	<u>(232)</u>	<u>(1,082)</u>
<b>FUND BALANCE - BEGINNING</b>	<u>478,730</u>	<u>478,730</u>	<u>478,857</u>	<u>127</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 479,580</u>	<u>\$ 479,580</u>	<u>\$ 478,625</u>	<u>\$ (955)</u>

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# FIDUCIARY FUNDS

Fiduciary funds are used to account for contributor and donator expenses and account balances of the various school's Education Foundations. The District acts in a fiduciary capacity for the following foundations:

- ◆ Pocatello Education Foundation
- ◆ Century High School Education Foundation
- ◆ Highland High School Education Foundation
- ◆ Pocatello High School Education Foundation

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION  
EDUCATION FOUNDATION TRUST FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Pocatello Education Foundation</u>	<u>Century High School Foundation</u>	<u>Highland High School Foundation</u>	<u>Pocatello High School Foundation</u>	<u>Total Education Foundation Trust Funds</u>
<b>ADDITIONS</b>					
Private donations	\$ 229,864	\$ 4,184	\$ 3,302	\$ 14,209	\$ 251,559
Interest income	412	5	388	120	925
Total additions	<u>230,276</u>	<u>4,189</u>	<u>3,690</u>	<u>14,329</u>	<u>252,484</u>
<b>DEDUCTIONS</b>					
Grants awarded	142,218	2,798	5,568	18,755	169,339
Administrative expenses	49,611	56	-	3,198	52,865
Total deductions	<u>191,829</u>	<u>2,854</u>	<u>5,568</u>	<u>21,953</u>	<u>222,204</u>
CHANGE IN NET POSITION	38,447	1,335	(1,878)	(7,624)	30,280
NET POSITION-BEGINNING	<u>226,830</u>	<u>25,845</u>	<u>43,092</u>	<u>66,133</u>	<u>361,900</u>
NET POSITION-ENDING	<u>\$ 265,277</u>	<u>\$ 27,180</u>	<u>\$ 41,214</u>	<u>\$ 58,509</u>	<u>\$ 392,180</u>



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# AGENCY FUNDS

Agency funds are used to account for the revenues, expenditures and cash balances for the various schools' student body activity funds held by the Districts as an agent. The District acts as an agent for the following schools:

- ◆ General Student School Associated Students
- ◆ Century High School Associated Students
- ◆ Highland High School Associated Students
- ◆ Pocatello High School Associated Students
- ◆ Franklin Middle School Associated Students
- ◆ Hawthorne Middle School Associated Students
- ◆ Irving Middle School Associated Students

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES  
AGENCY FUNDS  
STUDENT ACTIVITY FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	Balance 6/30/2013	Additions	Deductions	Balance 6/30/2014
<b>ASSETS:</b>				
<b>CASH:</b>				
General District Associated Students	\$ 138,245	\$ 55,626	\$ 60,069	\$ 133,802
Century High School Associated Students				
Highland High School Associated Students	246,743		780,249	281,410
Pocatello High School Associated Students	552,535	814,816	1,215,319	627,951
Alameda Middle School Associated Students	347,077			341,895
Franklin Middle School Associated Students		799,632	804,814	
Hawthorne Middle School Associated Students	28,225	127,705	87,735	39,970
Irving Middle School Associated Students	42,650	130,647	132,358	26,514
	53,586	86,069	81,081	47,638
Total Cash	\$1,409,061	\$ 3,406,232	\$ 3,286,344	\$ 1,528,949
<b>LIABILITIES:</b>				
DUE TO STUDENT GROUPS:	\$1,409,061	\$ 3,406,232	\$ 3,286,344	\$ 1,528,949

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
GENERAL DISTRICT ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	Balance	Cash Receipts	Cash Disbursements	Balance
Vending	\$ 138,245	\$ 55,626	\$ 60,069	\$ 133,802
Total Accommodation Funds	138,245	55,626	60,069	133,802
 Total Student Activity and Accommodation Funds	 \$ 138,245	 \$ 55,626	 \$ 60,069	 \$ 133,802
 ISU Federal Credit Union-Checking				\$ 416
ISU Federal Credit Union-Savings				133,386
Total				\$ 133,802

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
General Fund	\$ 3,051	\$ 4,672	\$ 5,641	\$ 2,082
Athletics:				
Activity Funds	9,113	41,652	27,945	22,820
Athletics	-	16,303	16,041	262
Basketball - Boys	18	2,336	2,354	-
Basketball - Girls	126	-	126	-
Cross Country Track	-	511	511	-
Gate Receipts	38,091	63,188	45,718	55,561
Game Management	1,368	29,280	28,656	1,992
Golf	-	1,370	785	585
Golf - Club	1,128	4,125	3,283	1,970
Soccer - Girls	-	1,000	1,000	-
Soccer - Boys	-	1,250	1,250	-
Tennis	2,060	1,050	-	3,110
Track Boys & Girls	-	1,224	1,030	194
Volleyball	780	-	780	-
Wrestling	-	417	417	-
Band	1,010	11,214	10,179	2,045
Cheerleaders	83	2,051	545	1,589
Choir	67	1,561	1,609	19
Drama	2,765	22,955	24,353	1,367
Drill Team	1,411	12,940	11,965	2,386
Nutrition/Foods	1,305	1,641	2,055	891
Science	4,916	4,191	3,097	6,010
Snakeskin	359	4,325	4,684	-
Orchestra	287	233	371	149
Student Government	1,092	3,419	3,750	761
Total Student Activity Funds	<u>69,030</u>	<u>232,908</u>	<u>198,145</u>	<u>103,793</u>
ACCOMMODATION FUNDS:				
Administration Fund	99	7,245	5,374	1,970
Annuals	8,453	44,240	47,506	5,187
Accounting	190	10	-	200
A.P. Testing	5,469	30,695	33,665	2,499
Art Club	35	-	18	17
Art Lab	4,741	4,303	2,191	6,853
Attendance	341	-	-	341
Band Boosters	1,486	17,983	17,348	2,121
Band Instrument Rental	2,652	1,886	4,443	95
Band Uniform Cleaning	1,163	4,388	4,063	1,488
Baseball Club	1,108	14,409	10,618	4,899
Basketball Club- Boys	-	9,589	8,362	1,227
Basketball Club- Girls	255	5,655	4,889	1,021
Business Professionals	834	948	723	1,059
BBB Boosters	-	4,105	4,105	-

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

ACCOMMODATION FUNDS- CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Cheer Club - Fundraiser	\$ -	\$ 25,188	\$ 18,490	\$ 6,698
Choir Boosters	1,351	3,172	4,108	415
Choir Robe Cleaning	983	3,251	3,299	935
Coca Cola Scholarship	200	-	-	200
Computer Club	362	-	34	328
Concession Stand	4,685	12,146	13,606	3,225
Counseling	160	1,483	1,519	124
Credit Card Fees	(1,048)	684	1,333	(1,697)
Cross Country Club	827	2,607	3,179	255
Debate Club	-	5,033	5,033	-
Diamondback Pride	126	1,200	955	371
Drama Club	1,679	5,862	6,472	1,069
English Department	242	-	-	242
Facilities Prep - Exxon	1,500	-	-	1,500
F.C.C.L.A.	1,681	588	291	1,978
Football Club	14,980	37,724	42,484	10,220
Graduation Fees	1,698	1,165	-	2,863
H Club	148	-	-	148
H-Unit	22	-	-	22
Helmet Replace	3,134	5,050	8,302	(118)
IDFY-Id Drug Free Youth	536	-	-	536
IDLA 4185	-	2,765	2,840	(75)
IHSAA	-	6,286	5,801	485
Interest	45	1,812	1,566	291
Interact Club	1,000	2,176	2,511	665
Junior Civitan	445	985	1,388	42
Key Club	708	1,191	842	1,057
Library Fines	1,934	3,004	3,545	1,393
Locker Fund	2,376	2,327	1,993	2,710
Mary Freeman End	115	3,942	3,988	69
N.H.S.	862	1,741	2,095	508
N.S.F. Checks	(4,454)	4,011	3,677	(4,120)
Novels	463	1,572	1,387	648
Outdoor Education	2,284	14,393	15,680	997
Parking Tags	5,150	4,965	5,206	4,909
Parking Tickets	3,605	2,671	3,874	2,402
Class of 2013	657	-	-	657
Class of 2017	-	588	2	586
Class of 2014	6,297	16,201	17,370	5,128
Class of 2015	1,292	7,172	2,287	6,177
Class of 2016	547	562	-	1,109
Pepsi Scholarship	100	-	-	100
Physical Therapy	-	2,620	2,620	-
Picture Fee- Class Photos	13,990	6,070	2,526	17,534
Print Account	788	39	-	827
PSAT Test	775	4,561	4,049	1,287
Pottery	2,676	5,407	7,457	626
Registrar Fund	1,542	315	1,348	509

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Sales Tax	\$ 386	\$ 12,573	\$ 12,955	\$ 4
Science Club	-	1,598	559	1,039
Snakeskin Club	703	82	784	1
Soccer Club- Girls	732	4,685	4,958	459
Soccer Club- Boys	108	1,606	1,714	-
Softball Club	8,181	14,870	11,566	11,485
Sojourner	693	24	499	218
Sports Medicine	7,371	1,910	5,463	3,818
Sewing Supplies	289	201	270	220
Stage Craft	101	418	372	147
Sunshine Fund	50	1,889	1,597	342
Supervision	2,072	7,336	9,408	-
Dairyman Award	5,075	-	-	5,075
Teen Living	933	1,021	411	1,543
Tennis Club	3,960	5,248	7,870	1,338
Track Club	1,308	186	1,494	-
Tree Huggers	-	442	379	63
Triangle - CI	3,000	7	3,007	-
Volleyball Club	7,456	29,945	28,215	9,186
Wrestling Club	303	4,187	3,194	1,296
School Clothing	3,564	1,882	5,404	42
School Fundraiser	3,479	29,255	27,227	5,507
Library	4,495	3,270	429	7,336
Participation Fees	472	82,255	80,030	2,697
Vending Machines	16,856	16,867	16,000	17,723
Brian Reams Memorial Fund	-	330	330	-
Choir Fundraiser 5200	2,837	11,936	11,507	3,266
Total Accommodation Funds	<u>177,713</u>	<u>582,008</u>	<u>582,104</u>	<u>177,617</u>
Total Student Activity and Accommodations Funds	<u>\$ 246,743</u>	<u>\$ 814,916</u>	<u>\$ 780,249</u>	<u>\$ 281,410</u>
Key Bank - Checking				<u>\$ 281,410</u>
Total				<u>\$ 281,410</u>



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

STUDENT ACTIVITY FUNDS:	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
Activity	\$ -	\$ 51,969	\$ 51,969	\$ -
General Fund	238,120	94,642	28,419	304,343
Participation Fees	846	90,094	89,970	970
Athletics:				
Baseball	-	75	75	-
Basketball - Girls	-	1,890	1,890	-
Game Management	-	27,859	27,859	-
Golf	-	1,871	1,871	-
Soccer - Girls	-	1,355	1,355	-
Softball	-	60	60	-
Sports Medicine	-	3,309	3,309	-
Band	-	400	400	-
Cheerleaders	33,038	93,063	114,483	11,618
Color Guard	3,123	961	3,365	719
Debate	1,251	64,357	64,768	840
Drill Team	801	21,127	21,928	-
Gate Receipts	-	63,911	63,911	-
Musical	131	135	266	-
Orchestra	346	4,335	2,546	2,135
Rampage	2,940	2,497	2,152	3,285
Student Government	3,172	23,990	21,991	5,171
Trouveres	235	37,776	35,062	2,949
Total Student Activity Funds	<u>284,003</u>	<u>585,676</u>	<u>537,649</u>	<u>332,030</u>
ACCOMMODATION FUNDS:				
Academic Supplies	354	-	354	-
Admin	8,023	13,437	21,460	-
Advanced Placement Program	4,234	13,795	13,324	4,705
Art/Pottery	2,793	3,825	1,201	5,417
Athletic Equipment	813	-	813	-
Athletic Program	10,206	11,298	463	21,041
Band Instrument Rental	4,959	3,235	4,407	3,787
Band Grant	2,512	9,388	11,900	-
Band Uniform Cleaning	1,963	2,070	1,478	2,555
Donations	18,110	9,698	4,035	23,773
Cabaret	-	9,065	9,065	-
Choir Robe Cleaning	45	2,625	2,567	103
Concession	5,698	22,443	24,160	3,981
Counseling Center	2,560	1,611	2,003	2,168
English Department	526	466	845	147
Math	600	250	-	850
Foreign Language	171	4	-	175
Greenhouse	1,856	3,888	1,449	4,295

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

ACCOMMODATION FUNDS-CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Highlander	\$ 16,545	\$ 66,630	\$ 60,028	\$ 23,147
Home Ec	40	-	-	40
Ram TV	166	-	30	136
Interest	31,309	1,290	-	32,599
Koehler Scholarship	923	-	200	723
Library	1,307	1,393	792	1,908
Locker Fund	5,293	2,436	4	7,725
Nutrition/Foods	245	1,100	650	695
Office Supplies	1,045	74	20	1,099
Parking Permits	-	4,880	4,880	-
Parking Tickets	-	10,845	10,715	130
Print Account	3,518	-	228	3,290
Registrar	1,095	(70)	404	621
Science Department	2,722	5,074	2,300	5,496
Small Engines	1,381	938	1,934	385
Special Education	399	302	290	411
Special Education-Subsidy	17	37	-	54
Special Ed2	366	-	104	262
Supervision/Admin	-	4,645	4,645	-
T-Shirt Account	2,878	3,207	4,181	1,904
Textbooks	4,886	4,327	4,165	5,048
Faculty Duty Fund	4,444	4,955	2,354	7,045
Vending Machines	-	18,348	18,348	-
VB/HHS Invitational	5,066	7,680	4,267	8,479
VB/Ninth Grade Tournament	1,011	1,340	576	1,775
Ram Wrestling Club	12,204	11,437	9,321	14,320
Business	-	1,153	1,153	-
Physics	152	-	-	152
Art Club	396	-	-	396
BB District Tournament	-	817	817	-
Band Boosters	5,220	87,492	92,712	-
Baseball Boosters	3,664	31,649	32,611	2,702
Basketball Boosters/Boys	9,446	21,887	19,237	12,096
Basketball Boosters/Girls	759	26,656	24,985	2,430
Business Professionals of America	-	7,922	7,922	-
Cross Country Boosters	143	5,032	2,839	2,336
Class of 2013	1,200	1,519	2,719	-
Class of 2014	9,100	4,732	13,832	-
Class of 2015	1,288	12,174	8,443	5,019
Class of 2016	566	758	127	1,197
Class of 2017	-	754	125	629
Coca Cola Scholarship	700	-	100	600
Educational Assistant	465	-	23	442
Football Boosters	12,941	52,251	47,077	18,115

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

ACCOMMODATION FUNDS-CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
French Club	\$ 263	\$ 655	\$ 570	\$ 348
F.F.A.	3,724	15,202	14,768	4,158
F.C.C.L.A.	1,224	8,427	9,272	379
Gamers Club	32	-	-	32
Golf Boosters	3,821	8,223	8,014	4,030
Graduation Fees	2,585	1,200	3,785	-
H Club	603	-	-	603
Halo Club	174	-	-	174
IDFY/SADD	91	700	789	2
Indian Club	112	612	724	-
Interact Club	432	-	-	432
Jr. Civitan	263	95	112	246
Key Club	1,798	3,457	2,628	2,627
National Honor Society	1,983	1,829	357	3,455
Poly Club	5	-	5	-
Reading Anime Club	52	-	-	52
Ramrodders	108	-	108	-
Ski Club	-	4,765	4,624	141
Soccer Boosters/Boys	-	1,803	1,476	327
Soccer Boosters/Girls	2,371	14,003	15,823	551
Social Studies	157	-	-	157
Softball Boosters	3,358	12,952	14,676	1,634
Spring Fling Nationals	5,825	17,681	23,022	484
Football 5-A Tournament	-	7,713	7,713	-
Teen Living	420	3,190	2,489	1,121
Tennis Boosters	1,372	1,611	1,569	1,414
Thespians	1,971	2,276	2,598	1,649
Track Boosters	413	5,394	5,769	38
Volleyball Boosters	2,497	21,335	12,288	11,544
Weight Room	732	-	15	717
Sales Tax	737	20,595	21,255	77
NSF Checks	-	1,357	1,357	-
BBB Regional Tournament	-	2,960	2,960	-
GBB Regional Tournament	-	2,697	2,697	-
Helmet Replace	1,950	9,887	11,082	755
Science Lab	2,728	115	143	2,700
Pottery	3,988	2,837	496	6,329
Brian Reams Memorial	740	2,000	-	2,740
Web Design	3,426	-	270	3,156
Wrestling Boosters	10,118	16,726	19,531	7,313
Youth Alive	133	-	-	133
Chemistry	3	-	3	-
Total Accommodation Funds	<u>268,532</u>	<u>705,059</u>	<u>677,670</u>	<u>295,921</u>
Total Student Activity and Accomodation	<u>\$ 552,535</u>	<u>\$ 1,290,735</u>	<u>\$ 1,215,319</u>	<u>\$ 627,951</u>
Cash on Hand				\$ 150
Key Bank - Checking				76,260
Key Bank - Savings				551,541
Total				<u>\$ 627,951</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
General Fund	\$ 48,440	\$ 49,496	\$ 23,875	\$ 74,061
Athletics:				
Baseball	-	2,231	1,939	292
Basketball - Boys	4,691	2,584	1,372	5,903
Basketball - Girls	2,491	1,750	1,397	2,844
Cross Country	798	1,489	1,997	290
Football	1,564	7,525	4,922	4,167
Game Management	994	21,522	22,273	243
Gate Receipts	-	50,245	50,245	-
Golf	1,219	2,903	1,839	2,283
Soccer - Boys	1,207	760	70	1,897
Soccer - Girls	573	760	326	1,007
Softball	480	2,276	2,315	441
Sports Medicine	10,693	(2,879)	2,545	5,269
Tennis	2,800	945	1,807	1,938
Track	3,146	835	2,363	1,618
Volleyball	2,336	3,089	5,059	366
Volleyball Fund	4,043	7,614	9,040	2,617
Wrestling	-	5,004	5,004	-
Participation Fee	1,955	59,180	47,819	13,316
Activity Fund	100	31,445	31,545	-
Band	(981)	6,307	6,327	(1,001)
Cabinet	252	7,379	7,631	-
Cheerleaders	2,998	13,753	17,646	(895)
Chieftain	1,788	71	823	1,036
Choir	-	2,626	2,626	-
Dance/Indianettes	4,056	30,965	29,496	5,525
Debate/Speech	851	7,841	8,692	-
Drama	2,031	9,783	7,191	4,623
Drill Team	-	2,280	100	2,180
Flag Team	-	1,481	1,481	-
Interest	-	155	153	2
Orchestra	694	367	668	393
Restoration Project	826	1,205	382	1,649
Sales Tax	1,013	12,147	12,121	1,039
Supervision	3,489	2,816	3,098	3,207
Total Student Activity Funds	<u>104,546</u>	<u>347,950</u>	<u>316,187</u>	<u>136,310</u>
ACCOMMODATION FUNDS:				
Act One	2,002	1,041	1,434	1,609
AP Testing	948	5,104	5,325	727
AP Chemistry	30	-	-	30
Academic Equipment	3,570	1,870	1,697	3,743
Academic Supplies	4,541	1,219	1,493	4,267
Academy of Finance	7,751	(7,651)	100	-
Arrow Club	17	-	-	17
Art	221	474	187	508
Astronomy	42	-	-	42
Athletic Program	105	(105)	-	-

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Auditorium Donations	\$ 1,205	\$ -	\$ 1,205	\$ -
Auto Tech Skills US	(141)	2,183	1,871	171
Business Professionals of America	3,698	-	3,698	-
Band Boosters	2,026	10,344	5,613	6,757
Band Trip	22	9,434	6,433	3,023
Band Uniform Cleaning	199	851	1,050	-
Band Rental	1,965	135	-	2,100
Brad Priest Memorial Fund	336	-	-	336
Brian Reams Memorial	1,351	500	-	1,851
BB Fund/Donation	410	35,021	35,147	284
Boys Basketball Fund/donations	6,991	14,100	18,231	2,860
Girls Basketball Fund/donations	2,596	10,902	12,588	910
Business -Marketing	396	(300)	-	96
Chatterton Scholarship	300	-	-	300
Choir Robe Cleaning	709	3,346	3,905	150
Choir Fund/Donations	255	1,120	1,219	156
Class of 1930	39	-	-	39
Class of 2009	2,898	-	-	2,898
Class of 2010	2,535	12	-	2,547
Class of 2011	1,360	-	-	1,360
Class of 2012	3,338	60	-	3,398
Class of 2013	2,961	597	15	3,543
Class of 2014	3,209	4,180	4,724	2,665
Class of 2015	752	5,262	2,906	3,108
Class of 2016	246	590	143	693
Class of 2017	-	552	143	409
Coaching Clinics	1,058	2,000	320	2,738
Classes of the Past	2,478	39	-	2,517
Coaches Break St WR	702	-	-	702
Concession Stand	6,068	8,835	8,483	6,420
Counseling / Supplies	259	1,818	1,186	891
Cross Country Fund	442	4,353	4,795	-
Debate Tournament	-	6,079	6,057	22
District Drill Team	-	5,738	5,738	-
District Media Center	65	-	65	-
Don's Sweat Shirts	2,888	1,591	2,903	1,576
Dr. Koehler Minority Scholarship	10,053	5	-	10,058
Donations	5,624	887	104	6,407
English Department	40	-	-	40
Electronics	170	500	95	575
Faculty Duty Fund	2,007	1,100	1,981	1,126
FB Fundraising	9,407	29,225	29,112	9,520
FB Mom's Fund	1,312	2,373	2,556	1,129
FCCLA	1,600	6,732	7,482	850
Fleischman WR	8,099	5,591	8,119	5,571
Football Donation	4,186	1,700	5,872	14
Fund Wash Fed	161	-	-	161
Gate City Tour	1,018	46,813	45,527	2,304
German Club	112	-	-	112
Holt Grad Fee	2,018	1,012	1,928	1,102
Hauser Construction	1,045	-	1,045	-

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

ACCOMMODATION FUNDS - CONTINUED	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
GED Testing	\$ 20	\$ 240	\$ 260	\$ -
Health OCCP	-	9,132	6,882	2,250
Helmet Replace	8,585	5,059	9,658	3,986
HOSA Club	(2,491)	2,991	-	500
Idaho Classic	-	19,466	19,466	-
Independent Facilities	2,975	282	1,098	2,159
Interact Club	41	260	-	301
Japanese Club	119	-	119	-
John Mccarthy Fund	1,500	2,000	1,881	1,619
Junior Civitan	528	-	222	306
Junior Civitan Fitness	1,435	-	100	1,335
Key Club	781	142	402	521
Library	3,770	992	774	3,988
Locker Fund	4	2,038	2,042	-
Luau Fund	1,836	1,797	3,633	-
Math/Christensen	451	-	-	451
Murray's Kids	115	16	78	53
NHS Club	922	2,526	1,817	1,631
NHS Scholarship	600	-	-	600
Nick Bozorgomid Memorial	-	795	-	795
NSF Checks	(1,049)	2,010	2,129	(1,168)
Nutrition/Foods Class	1,314	6,793	7,343	764
Nye Award	48	-	-	48
Office Supplies	1,106	643	772	977
Operations Expense	5,701	-	4,081	1,620
Outdoor Club	50	-	20	30
"P" Club	387	330	124	593
Parking Permits	-	3,000	3,000	-
Penny Drive	1,483	3,510	3,584	1,409
PHS Education Foundation	(256)	18,993	18,737	-
Picture Fee	1,815	5,340	7,155	-
Pocatellian	4,856	25,783	34,454	(3,815)
Poky Riders	6,368	2,101	6,784	1,685
Pottery	7,249	3,396	893	9,752
Program Ads	1,236	-	1,236	-
Reavis Memorial	50	-	-	50
Registrar Fund	2,223	520	914	1,829
Reynolds Art	1,939	2,975	3,247	1,667
Royal Brown Award	18	-	-	18
SADD-Drunk Drivers	(133)	483	233	117
SEAC	49	67	103	13
School Recognition	-	1,868	439	1,429
Science / Robotics	20,988	15,787	14,253	22,522
Science Class Fees	4,355	4,100	2,557	5,898
Soccer Fundraising- Boys	1,093	1,023	1,581	535
Soccer Fundraising- Girls	-	1,762	1,332	430
Softball Fund/Donations	2,836	3,716	6,539	13
Sign Language Club	1	-	-	1
Special Ed Fund	228	-	114	114

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

ACCOMMODATION FUNDS - CONTINUED	<u>Balance</u>	Cash <u>Receipts</u>	Cash <u>Disbursements</u>	<u>Balance</u>
Stage Crafting	\$ 309	\$ 160	\$ -	\$ 469
State Tournament Fund	29,895	26,909	30,057	26,747
Student Welfare	2,067	-	1,198	869
Summer Boys Basketball	(1,116)	1,829	3,362	(2,649)
Summer Girls Basketball	(50)	185	1,433	(1,298)
Technology- Energy	137	-	137	-
Teen Living- Sewing	87	210	265	32
Tournament Fund (District)	2,903	-	-	2,903
Track Fund/Donations	178	3,026	3,204	-
Unity	303	5	69	239
VB Summer Program	-	1,470	1,600	(130)
Vending Machines	-	16,294	16,294	-
V.I.C.A.	(2,077)	2,077	-	-
Video Productions	35	7,500	7,451	84
Virtues	547	227	407	367
Whittier Art	2,191	2,534	1,357	3,368
Weight Room	(1,879)	1,879	-	-
Windows Fundraiser	1,025	-	-	1,025
Wrestling Fund/Donation	2,952	7,415	8,297	2,070
Y.O.U. Club	183	793	945	31
Total Accommodation Funds	<u>242,531</u>	<u>451,681</u>	<u>488,627</u>	<u>205,585</u>
Total Student Activity and Accomodation	<u>\$ 347,077</u>	<u>\$ 799,632</u>	<u>\$ 804,814</u>	<u>\$ 341,895</u>
Wells Fargo Bank-Savings				\$ 26,219
Key Bank - Checking				315,676
Total				<u>\$ 341,895</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
ALAMEDA MIDDLE SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
STUDENT ACTIVITY FUNDS:				
Activity	\$ -	\$ 72,883	\$ 39,935	\$ 32,948
Athletics	-	2,071	465	1,606
Band	-	6,513	5,994	519
Cheerleaders	-	15,935	14,984	951
Choir	-	126	-	126
Library	-	25	-	25
NSF Checks	-	283	674	(391)
Participation Fee	-	14,307	14,130	177
Student Council	-	331	113	218
Yearbook	-	9,740	8,122	1,618
Total Student Activity Funds	<u>-</u>	<u>122,214</u>	<u>84,417</u>	<u>37,797</u>
ACCOMMODATION FUNDS:				
Administration Fund	-	696	622	74
Book Fines	-	71	71	-
Donations	-	1,970	278	1,692
Math Counts	-	352	245	107
Ski Club	-	1,447	1,201	246
Sales Tax	-	585	531	54
Robotics Team	-	370	370	-
Total Accommodation Funds	<u>-</u>	<u>5,491</u>	<u>3,318</u>	<u>2,173</u>
Total Student Activity and Accomodation	<u>\$ -</u>	<u>\$ 127,705</u>	<u>\$ 87,735</u>	<u>\$ 39,970</u>
Key Bank - Checking				<u>\$ 39,970</u>
Total				<u>\$ 39,970</u>



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
FRANKLIN MIDDLE SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
<b>STUDENT ACTIVITY FUNDS:</b>				
Activity	\$ 942	\$ 23,217	\$ 22,335	\$ 1,824
Art	582	2,110	2,692	-
Cheerleaders	685	11,446	10,328	1,803
Drama	1	23	-	24
Fundraiser Account	1,189	23,184	20,329	4,044
General Fund	8,578	-	1,257	7,321
Interest	112	15	-	127
Participation Fee	-	16,764	16,794	(30)
Student Council	782	11,488	11,253	1,017
Yearbook	2,803	11,280	12,996	1,087
Total Student Activity Funds	<u>15,674</u>	<u>99,527</u>	<u>97,984</u>	<u>17,217</u>
<b>ACCOMMODATION FUNDS:</b>				
Band Uniform Cleaning	402	896	660	638
Band Instrument Rental	30	1,070	1,065	35
Book Fines	-	5	-	5
Brian Reams Donation	1,627	2,127	1,187	2,567
Choir Robe Cleaning	195	2,095	2,210	80
FMS Board/Ski Club	4,054	11,332	14,193	1,193
Gate	1,488	583	1,075	996
Library	3,360	3,177	4,677	1,860
NSF Checks	(30)	545	557	(42)
PE Skiing	-	1,858	1,858	-
Pencil Fund	403	194	86	511
Pictures	22	644	336	330
Robotics	-	2,136	1,202	934
Rockwall/Disc Golf Fund	1,000	-	831	169
Sales Tax	-	2,088	2,067	21
Teen Living/Careers	-	2,370	2,370	-
Total Accommodation Funds	<u>12,551</u>	<u>31,120</u>	<u>34,374</u>	<u>9,297</u>
Total Student Activity and Accommodation	<u>\$ 28,225</u>	<u>\$ 130,647</u>	<u>\$ 132,358</u>	<u>\$ 26,514</u>
Key Bank - Checking				<u>\$ 26,514</u>
Total				<u>\$ 26,514</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
HAWTHORNE MIDDLE SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
Activity	\$ 8,454	\$ 22,823	\$ 23,707	\$ 7,570
Art -England	485	720	670	535
Athletics	267	-	267	-
Band	2,130	2,400	2,127	2,403
Cheerleaders	615	9,669	2,727	7,557
Choir	4,743	601	1,909	3,435
Interest	(183)	193	3	7
Leadership	825	4,377	3,294	1,908
Library	2,631	117	751	1,997
Participation Fees	1,670	15,430	15,210	1,890
Registration	870	300	800	370
Total Student Activity Funds	<u>22,507</u>	<u>56,630</u>	<u>51,465</u>	<u>27,672</u>
<b>ACCOMMODATION FUNDS:</b>				
Administration Fund	1,341	-	207	1,134
Athletic Uniforms	8	340	348	-
BBB Booster	-	608	561	47
Book Fines	-	120	-	120
Computer Lab	6	-	-	6
Donation	3,135	789	3,190	734
GBB Booster	-	405	393	12
General Fund/Subsidy Activity	1,251	-	46	1,205
Gold Card	280	-	280	-
Indian Club	19	296	-	315
Lifetime Sports	877	-	-	877
Math Counts	15	850	857	8
Math Department	634	500	1,134	-
Mixed Council	121	-	-	121
NSF Checks	(782)	1,295	332	181
Nick Gummersall Scholarship	38	-	38	-
Office Supplies	137	-	-	137
Renaissance	60	-	60	-
Sales Tax	119	1,267	1,232	154
Science Lab	756	-	-	756
Shape Uniforms	7,219	5,615	5,110	7,724
Seventh Grade Team A	585	-	101	484
Seventh Grade Team B	323	-	-	323
Technology	621	368	328	661
Text Books	61	67	-	128
Tshirt Account	58	-	-	58
Vending	-	120	-	120
WR Booster	-	1,699	374	1,325
WR Tournaments	-	1,941	1,931	10
Yearbook	3,261	13,159	13,094	3,326
Total Accommodation Funds	<u>20,143</u>	<u>29,439</u>	<u>29,616</u>	<u>19,966</u>
Total Student Activity and Accommodation	<u>\$ 42,650</u>	<u>\$ 86,069</u>	<u>\$ 81,081</u>	<u>\$ 47,638</u>
Key Bank - Checking				<u>\$ 47,638</u>
Total				<u>\$ 47,638</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
IRVING MIDDLE SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
<b>STUDENT ACTIVITY FUNDS:</b>				
Activity	\$ 5,794	\$ 16,457	\$ 21,733	\$ 518
Band	306	3,271	2,859	718
Cheerleaders	6,315	1,476	7,376	415
Choir	-	168	-	168
Interest	161	-	-	161
Library	2,375	1,419	2,121	1,673
Participation Fee	180	13,174	13,154	200
Student Council	4,456	8,641	8,640	4,457
Wrestling	5,079	8,516	7,562	6,033
Volleyball	1,135	2,245	1,813	1,567
Yearbook	8,865	6,660	10,434	5,091
Total Student Activity Funds	<u>34,666</u>	<u>62,027</u>	<u>75,692</u>	<u>21,001</u>
<b>ACCOMMODATION FUNDS:</b>				
All City Track	1,963	1,615	1,104	2,474
Book Fines	125	122	247	-
Brian Reams Memorial	175	-	-	175
District Cheerleaders	-	5,132	5,132	-
Fund Raiser	1,357	6,551	5,135	2,773
Gate	645	-	367	278
Weight Room	39	-	-	39
Pictures	650	-	650	-
Renaissance	586	-	586	-
Sales Tax	77	1,313	1,313	77
Idaho Community Fund	347	-	347	-
Liberty Cards	12,956	24,142	34,146	2,952
Total Accommodation Funds	<u>18,920</u>	<u>38,875</u>	<u>49,027</u>	<u>8,768</u>
Total Student Activity and Accomodation	<u>\$ 53,586</u>	<u>\$ 100,902</u>	<u>\$ 124,719</u>	<u>\$ 29,769</u>
Key Bank - Checking				\$ 29,769
Total				<u>\$ 29,769</u>



# STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These tables reflect social and economic data, financial trends, and fiscal capacity of the District.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATISTICAL SECTION**

This part of the Pocatello/Chubbuck School District's No. 25 comprehensive annual financial report presents detail information as a context for understanding what the information in the financial statements, notes disclosures and required supplementary information says about the District's overall financial health.

**Contents**

**Page**

**Financial Trends**

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

102-111

**Revenue Capacity**

These schedules contain trend information to help the reader assess the District's most significant local revenues sources, property tax and state support.

112-115

**Debt Capacity**

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

116-119

**Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

120-122

**Operating Information**

These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

123-128

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
JUNE 30, 2014  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Governmental activities										
Net investment in capital assets	\$ 25,099,216	\$ 26,375,588	\$ 26,465,135	\$ 26,404,808	\$ 26,217,467	\$ 28,384,732	\$ 28,612,467	\$ 32,562,062	\$ 33,042,768	\$ 33,971,021
Restricted	2,475,494	2,436,429	2,446,590	2,405,864	2,287,311	2,236,277	5,185,525	4,980,888	3,410,565	3,656,134
Unrestricted	7,285,862	6,512,586	7,654,206	7,574,872	10,785,939	9,722,141	8,815,561	7,513,113	6,936,793	7,579,441
Total governmental activities net position	<u>\$ 34,860,572</u>	<u>\$ 35,324,603</u>	<u>\$ 36,565,931</u>	<u>\$ 36,385,544</u>	<u>\$ 39,290,717</u>	<u>\$ 40,343,150</u>	<u>\$ 42,613,553</u>	<u>\$ 45,056,063</u>	<u>\$ 43,390,126</u>	<u>\$ 45,206,596</u>
Business-type activities										
Net investment in capital assets	\$ 47,922	\$ 80,225	\$ 109,982	\$ 99,467	\$ 82,791	\$ 72,463	\$ 74,191	\$ 140,417	\$ 155,078	\$ 179,616
Unrestricted	869,505	834,135	786,955	596,874	640,004	957,599	1,349,888	1,461,417	1,375,842	920,167
Total business-type activities net position	<u>\$ 917,427</u>	<u>\$ 914,360</u>	<u>\$ 896,937</u>	<u>\$ 696,341</u>	<u>\$ 722,795</u>	<u>\$ 1,030,062</u>	<u>\$ 1,424,079</u>	<u>\$ 1,601,834</u>	<u>\$ 1,530,920</u>	<u>\$ 1,099,783</u>
Primary government										
Net investment in capital assets	\$ 25,147,138	\$ 26,455,813	\$ 26,575,117	\$ 26,504,275	\$ 26,316,934	\$ 28,457,195	\$ 28,686,658	\$ 32,702,479	\$ 33,197,846	\$ 34,150,637
Restricted	2,475,497	2,436,429	2,446,590	2,405,864	2,287,311	2,236,277	5,185,525	4,980,888	3,410,565	3,656,134
Unrestricted	8,155,367	7,346,721	8,441,161	8,171,746	11,409,267	10,679,740	10,165,449	8,974,530	8,312,635	8,499,608
Total primary government net position	<u>\$ 35,778,002</u>	<u>\$ 36,238,963</u>	<u>\$ 37,462,868</u>	<u>\$ 37,081,885</u>	<u>\$ 40,013,512</u>	<u>\$ 41,373,212</u>	<u>\$ 44,037,632</u>	<u>\$ 46,657,897</u>	<u>\$ 44,921,046</u>	<u>\$ 46,306,379</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
JUNE 30, 2014  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Expenses:</b>										
Instruction	\$ 46,047,156	\$ 46,537,208	\$ 46,563,400	\$ 49,754,817	\$ 49,755,121	\$ 51,757,650	\$ 48,087,502	\$ 47,581,279	\$ 48,580,447	\$ 49,011,435
Supporting services	25,847,433	25,989,458	26,722,553	28,604,892	28,545,883	27,987,028	27,833,662	24,407,976	28,433,803	26,664,957
Non-Instruction	38,201	40,251	41,056	33,769	61,250	79,410	73,751	65,070	50,650	65,392
Debt Service	952,184	786,096	842,135	766,962	714,502	695,064	515,525	515,809	455,994	233,228
Depreciation	1,957,434	1,921,920	1,891,220	1,639,704	1,453,659	1,759,374	1,778,516	1,795,781	1,808,892	1,834,129
Total governmental activities	<u>74,842,408</u>	<u>75,274,933</u>	<u>76,060,364</u>	<u>80,800,144</u>	<u>80,530,415</u>	<u>82,278,526</u>	<u>78,288,956</u>	<u>74,365,915</u>	<u>79,329,786</u>	<u>77,809,141</u>
Business-type activities:										
Food Service	3,754,257	4,104,277	4,124,887	4,533,805	4,712,362	4,590,956	4,385,796	4,642,570	4,798,608	5,323,658
Total business-type activities	<u>3,754,257</u>	<u>4,104,277</u>	<u>4,124,887</u>	<u>4,533,805</u>	<u>4,712,362</u>	<u>4,590,956</u>	<u>4,385,796</u>	<u>4,642,570</u>	<u>4,798,608</u>	<u>5,323,658</u>
Total primary government	<u>\$ 78,596,665</u>	<u>\$ 79,379,210</u>	<u>\$ 80,185,251</u>	<u>\$ 85,333,949</u>	<u>\$ 85,242,777</u>	<u>\$ 86,869,482</u>	<u>\$ 82,674,752</u>	<u>\$ 79,008,485</u>	<u>\$ 84,128,394</u>	<u>\$ 83,132,799</u>
<b>Program Revenues:</b>										
Governmental activities:										
Charges for services:										
Instruction	\$ 256,029	\$ 248,713	\$ 171,782	\$ 190,079	\$ 187,629	\$ 198,655	\$ 233,862	\$ 240,204	\$ 226,327	\$ 242,057
Support services	234,331	111,883	124,630	126,030	136,865	107,722	134,836	123,741	132,922	130,339
Operating grants and contributions:										
Instruction	6,988,780	6,803,672	5,838,094	5,720,845	6,193,594	12,990,030	6,711,871	5,798,454	5,653,951	5,591,525
Support services	2,028,549	2,572,458	2,706,717	3,286,969	3,462,613	6,910,941	3,869,808	2,973,859	3,329,978	3,002,219
Non instruction	38,409	39,831	4,786	3,883	7,645	19,930	10,338	7,902	6,293	8,602
Total governmental activities	<u>9,546,098</u>	<u>9,776,557</u>	<u>8,846,009</u>	<u>9,327,806</u>	<u>9,988,346</u>	<u>20,227,278</u>	<u>10,960,715</u>	<u>9,144,160</u>	<u>9,349,471</u>	<u>8,974,742</u>
Business-type activities:										
Charges for services										
Food service	1,393,787	1,470,595	1,508,091	1,557,481	1,836,959	1,467,044	1,336,197	1,271,160	1,175,448	1,175,378
Operating grants and contributions:										
Food Service	2,371,588	2,397,424	2,504,223	2,674,673	2,796,558	3,328,245	3,340,035	3,449,732	3,449,052	3,600,944
Total business-type activities	<u>3,765,375</u>	<u>3,868,019</u>	<u>4,012,314</u>	<u>4,232,154</u>	<u>4,633,517</u>	<u>4,795,289</u>	<u>4,676,232</u>	<u>4,720,892</u>	<u>4,624,500</u>	<u>4,776,322</u>
Total primary government	<u>\$ 13,311,473</u>	<u>\$ 13,644,576</u>	<u>\$ 12,858,323</u>	<u>\$ 13,559,960</u>	<u>\$ 14,621,863</u>	<u>\$ 25,022,567</u>	<u>\$ 15,636,947</u>	<u>\$ 13,865,052</u>	<u>\$ 13,973,971</u>	<u>\$ 13,751,064</u>



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**

**POCATELLO, IDAHO**

**CHANGES IN NET POSITION (CONTINUED)**

**LAST TEN FISCAL YEARS**

**JUNE 30, 2014**

**(ACCRUAL BASIS OF ACCOUNTING)**

**(UNAUDITED)**

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (65,296,310)	\$ (65,498,376)	\$ (67,214,355)	\$ (71,472,338)	\$ (70,542,069)	\$ (62,051,248)	\$ (67,334,241)	\$ (65,221,755)	\$ (69,980,316)	\$ (68,834,399)
Business-type activities	11,118	(236,258)	(112,573)	(301,651)	(78,845)	204,333	290,436	78,322	(174,108)	(547,336)
Total primary government	<u>\$ (65,285,192)</u>	<u>\$ (65,734,634)</u>	<u>\$ (67,326,928)</u>	<u>\$ (71,773,989)</u>	<u>\$ (70,620,914)</u>	<u>\$ (61,846,915)</u>	<u>\$ (67,043,805)</u>	<u>\$ (65,143,433)</u>	<u>\$ (70,154,424)</u>	<u>\$ (69,381,735)</u>
<b>General Revenues and Other Changes in Net Position</b>										
Governmental activities:										
Federal and state aid	\$ 47,367,241	\$ 47,308,240	\$ 56,502,120	\$ 58,124,381	\$ 60,311,773	\$ 50,578,425	\$ 56,594,020	\$ 53,635,472	\$ 53,788,212	\$ 54,336,717
Taxes:										
General purposes	12,109,443	12,878,087	5,346,124	6,241,209	6,598,469	6,025,191	6,032,174	7,391,579	7,698,275	9,086,617
Debt service	2,676,607	2,113,376	2,163,550	2,112,618	2,121,042	2,198,421	2,395,349	2,328,512	2,434,225	2,549,127
Capital projects	2,899,077	3,083,886	3,220,268	3,402,186	3,560,779	3,853,664	4,138,610	3,815,264	3,989,114	4,336,529
Earning on investments	352,516	642,698	1,026,309	1,135,632	558,533	154,383	159,415	152,270	171,155	139,429
Other local	151,728	169,308	292,462	376,980	401,945	396,530	388,659	440,600	336,592	318,649
Transfers	(216,488)	(233,191)	(95,150)	(101,055)	(105,299)	(102,933)	(103,581)	(99,432)	(103,194)	(116,199)
Total governmental activities	<u>65,340,124</u>	<u>65,962,404</u>	<u>68,455,683</u>	<u>71,291,951</u>	<u>73,447,242</u>	<u>63,206,614</u>	<u>69,604,646</u>	<u>67,664,265</u>	<u>68,314,379</u>	<u>70,650,869</u>
Business-type activities:										
Transfers	216,488	233,191	95,150	101,055	105,299	102,933	103,581	99,432	103,194	116,199
Total business-type activities	<u>216,488</u>	<u>233,191</u>	<u>95,150</u>	<u>101,055</u>	<u>105,299</u>	<u>102,933</u>	<u>103,581</u>	<u>99,432</u>	<u>103,194</u>	<u>116,199</u>
Total primary government	<u>\$ 65,556,612</u>	<u>\$ 66,195,595</u>	<u>\$ 68,550,833</u>	<u>\$ 71,393,006</u>	<u>\$ 73,552,541</u>	<u>\$ 63,309,547</u>	<u>\$ 69,708,227</u>	<u>\$ 67,763,697</u>	<u>\$ 68,417,573</u>	<u>\$ 70,767,068</u>
<b>Change in Net Position</b>										
Governmental activities	\$ 43,814	\$ 464,028	\$ 1,241,328	\$ (180,387)	\$ 2,905,173	\$ 1,155,366	\$ 2,270,405	\$ 2,442,510	\$ (1,665,937)	\$ 1,816,470
Business-type activities	227,606	(3,067)	(17,423)	(200,596)	26,454	307,266	394,017	177,754	(70,914)	(431,137)
Total primary government	<u>\$ 271,420</u>	<u>\$ 460,961</u>	<u>\$ 1,223,905</u>	<u>\$ (380,983)</u>	<u>\$ 2,931,627</u>	<u>\$ 1,462,632</u>	<u>\$ 2,664,422</u>	<u>\$ 2,620,264</u>	<u>\$ (1,736,851)</u>	<u>\$ 1,385,333</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
JUNE 30, 2014  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011 (2)	2012	2013	2014
<b>General Fund</b>										
Reserved	\$ 415,310	\$ 285,070	\$ 347,755	\$ 463,092	\$ 452,837	\$ 3,634,449	\$ -	\$ -	\$ -	\$ -
Nonspendable	-	-	-	-	-	-	374,480	341,780	326,160	296,058
Committed	-	-	-	-	-	-	2,465,403	2,465,403	1,510,029	-
Assigned	-	-	-	-	-	-	154,049	-	-	-
Unreserved/Unassigned	4,078,522	4,206,685	5,195,953	4,802,599	7,043,922	3,986,729	5,320,198	5,140,192	3,602,817	4,704,056
<b>Total General Fund</b>	<b>\$ 4,493,832</b>	<b>\$ 4,491,755</b>	<b>\$ 5,543,708</b>	<b>\$ 5,265,691</b>	<b>\$ 7,496,759</b>	<b>\$ 7,621,178</b>	<b>\$ 8,314,130</b>	<b>\$ 7,947,375</b>	<b>\$ 5,439,006</b>	<b>\$ 5,000,114</b>
<b>All Other Governmental Funds</b>										
Reserved	\$ 2,475,497	\$ 2,436,429	\$ 2,446,590	\$ 2,405,864	\$ 2,287,311	\$ 2,236,277	\$ 5,185,525	\$ 4,038,490	\$ 3,410,565	\$ 3,656,134
Unreserved, reported in:										
Capital Projects	(1) 1,604,329	1,053,411	1,570,521	1,651,105	1,934,709	936,942	-	-	-	-
Special Revenue Funds	1,361,731	1,257,016	1,318,847	1,199,687	1,160,523	975,690	-	-	-	-
Assigned	-	-	-	-	-	-	151,677	89,236	1,352,104	2,713,821
<b>Total All Other Governmental Funds</b>	<b>5,441,557</b>	<b>4,746,856</b>	<b>5,335,958</b>	<b>5,256,656</b>	<b>5,382,543</b>	<b>4,148,909</b>	<b>5,337,202</b>	<b>4,127,726</b>	<b>4,762,669</b>	<b>6,369,955</b>
<b>Total All Other Governmental Funds</b>	<b>\$ 9,935,389</b>	<b>\$ 9,238,611</b>	<b>\$ 10,879,666</b>	<b>\$10,522,347</b>	<b>\$ 12,879,302</b>	<b>\$ 11,770,087</b>	<b>\$ 13,651,332</b>	<b>\$ 12,075,101</b>	<b>\$ 10,201,675</b>	<b>\$ 11,370,069</b>

(1) The District Sold \$27.5 million in General Obligation bonds for Construction of Century High School and Renovation of Pocatello High School.

(2) The District implemented the new fund balance categories and description in accordance with GASB Statement 54.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
June 30, 2014  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Revenues:</b>										
Local	\$ 18,952,850	\$ 19,240,169	\$ 12,456,299	\$ 13,664,969	\$ 13,351,831	\$ 12,753,346	\$ 13,590,228	\$ 14,537,249	\$ 15,029,734	\$ 16,884,508
State	48,258,217	48,722,490	56,805,297	59,336,355	61,566,864	51,643,704	55,382,292	51,778,450	53,331,652	54,262,208
Federal	8,004,566	7,978,193	8,246,420	7,799,723	8,408,761	18,855,622	11,753,472	10,573,028	9,446,782	8,676,857
Total Revenues	<u>75,215,633</u>	<u>75,940,852</u>	<u>77,508,016</u>	<u>80,801,047</u>	<u>83,327,456</u>	<u>83,252,672</u>	<u>80,725,992</u>	<u>76,888,727</u>	<u>77,808,168</u>	<u>79,823,573</u>
<b>Expenditures:</b>										
Instruction	48,960,106	49,575,243	50,050,387	54,121,896	53,253,675	51,746,625	48,290,877	47,606,270	48,354,581	48,753,755
Support services	22,805,582	23,139,408	23,156,053	24,248,402	24,522,262	27,795,078	25,816,613	23,930,179	27,207,310	24,743,656
Non-Instruction	38,201	40,251	41,056	33,769	61,250	79,410	73,751	65,070	50,650	65,392
Capital outlay	375,000	1,066,257	302,180	432,149	803,512	2,416,331	2,333,096	4,531,307	1,727,233	2,744,546
Debt service										
Principal	1,555,109	1,670,884	1,380,000	1,450,000	1,510,000	1,570,000	1,640,000	1,710,000	1,795,000	1,880,000
Interest	1,165,475	912,398	842,135	771,095	714,502	651,510	586,830	522,700	443,625	351,630
Total Expenditures	<u>74,899,473</u>	<u>76,404,441</u>	<u>75,771,811</u>	<u>81,057,311</u>	<u>80,865,201</u>	<u>84,258,954</u>	<u>78,741,167</u>	<u>78,365,526</u>	<u>79,578,399</u>	<u>78,538,979</u>
Excess (Deficiency) (Under) Expenditures	<u>316,160</u>	<u>(463,589)</u>	<u>1,736,205</u>	<u>(256,264)</u>	<u>2,462,255</u>	<u>(1,006,282)</u>	<u>1,984,825</u>	<u>(1,476,799)</u>	<u>(1,770,231)</u>	<u>1,284,594</u>
<b>Other Financing Sources (Uses):</b>										
Proceeds of Refunding Bonds	16,490,000	-	-	-	-	-	-	-	-	-
Premiums on Debt	965,499	-	-	-	-	-	-	-	-	-
Payment to Escrow	(17,338,930)	-	-	-	-	-	-	-	-	-
Transfers in	73,410	59,602	56,538	67,109	62,710	6,006	7,494	5,925	44,684	5,509
Transfers out	(320,324)	(292,793)	(151,688)	(168,164)	(168,009)	(108,939)	(111,075)	(105,357)	(147,878)	(121,708)
Total Other Financing Sources (Uses)	<u>(130,345)</u>	<u>(233,191)</u>	<u>(95,150)</u>	<u>(101,055)</u>	<u>(105,299)</u>	<u>(102,933)</u>	<u>(103,581)</u>	<u>(99,432)</u>	<u>(103,194)</u>	<u>(116,199)</u>
Net Change in Fund Balances	<u>\$ 185,815</u>	<u>\$ (696,780)</u>	<u>\$ 1,641,055</u>	<u>\$ (357,319)</u>	<u>\$ 2,356,956</u>	<u>\$ (1,109,215)</u>	<u>\$ 1,881,244</u>	<u>\$ (1,576,231)</u>	<u>\$ (1,873,425)</u>	<u>\$ 1,168,395</u>
Debt service as a percent of noncapital expenditures	3.65%	3.43%	2.94%	2.75%	2.78%	2.71%	2.91%	3.02%	2.88%	2.94%

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE  
LAST TEN FISCAL YEARS  
JUNE 30, 2014  
(MODIFIED ACCRUAL OF ACCOUNTING)  
(UNAUDITED)**

<u>PROPERTY TAX</u>					
<u>FISCAL YEAR</u>		<u>GENERAL PURPOSES</u>	<u>CAPITAL PROJECTS</u>	<u>DEBT SERVICE</u>	<u>TOTAL</u>
2005		\$ 12,183,845	\$ 2,916,889	\$ 2,693,053	\$ 17,793,787
2006		12,846,787	3,083,886	2,113,376	18,044,049
2007	(1)	5,457,928	3,220,268	2,163,550	10,841,746
2008	(1)	6,305,639	3,406,924	2,123,685	11,836,248
2009	(1)	6,481,998	3,497,448	2,087,413	12,066,859
2010	(1)	5,937,129	3,790,956	2,167,971	11,896,056
2011	(1)	6,123,679	4,148,802	2,400,975	12,673,456
2012	(1)	7,424,769	3,823,464	2,332,201	13,580,434
2013	(1)	7,747,036	3,984,705	2,430,997	14,162,738
2014	(1)	9,123,657	4,362,932	2,567,445	16,054,034

(1) The Maintenance and Operations levy was eliminated by the State Legislature. Funding of replacement dollars come through the State Department of Education.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GOVERNMENT-WIDE EXPENSES BY FUNCTION (1)  
LAST TEN FISCAL YEARS  
JUNE 30, 2014  
(UNAUDITED)**

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION	INTEREST ON LONG-TERM DEBT	UNALLOCATED DEPRECIATION	FOOD SERVICE	TOTAL
2005	\$ 46,047,156	\$ 25,847,433	\$ 38,201	\$ 952,184	\$ 1,957,434	\$ 3,754,257	\$ 78,596,665
2006	46,537,208	25,989,458	40,251	786,096	1,921,920	4,104,277	79,379,210
2007	46,563,400	26,722,553	41,056	842,135	1,891,220	4,124,887	80,185,251
2008	49,754,817	28,604,892	33,769	766,962	1,639,704	4,533,805	85,333,949
2009	49,755,121	28,545,883	61,250	714,502	1,453,659	4,712,362	85,242,777
2010	51,757,650	27,987,028	79,410	695,064	1,759,374	4,590,956	86,869,482
2011	48,087,502	27,833,662	73,751	515,525	1,778,516	4,385,796	82,674,752
2012	47,581,279	24,407,976	65,070	515,809	1,795,781	4,642,570	79,008,485
2013	48,580,447	28,433,803	50,650	455,994	1,808,892	4,798,608	84,128,394
2014	49,011,435	26,664,957	65,392	233,228	1,834,129	5,323,658	83,132,799

(1) Includes governmental and business-type activities

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GOVERNMENT-WIDE REVENUES BY SOURCE (1)  
LAST TEN FISCAL YEARS  
JUNE 30, 2014  
(UNAUDITED)**

FISCAL YEAR	CHARGES FOR SERVICES	OPERATING GRANTS & CONTRIBUTIONS (1)	PROPERTY TAXES (2)	INTEREST EARNINGS	OTHER LOCAL	STATE SUPPORT	FEDERAL ASSISTANCE (3)	TOTAL
2005	\$ 1,884,147	\$ 11,861,742	\$ 17,685,127	\$ 352,516	\$ 151,728	\$ 46,932,825	\$ -	\$ 78,868,085
2006	1,831,191	11,813,385	18,075,349	642,698	169,308	47,308,240	-	79,840,171
2007	1,804,503	11,053,820	10,729,942	1,026,309	292,462	56,502,120	-	81,409,156
2008	1,873,590	11,686,370	11,756,013	1,135,632	376,980	58,124,381	-	84,952,966
2009	2,161,453	12,460,410	12,280,290	558,533	401,945	60,311,773	-	88,174,404
2010	1,773,421	23,249,146	12,077,276	154,383	396,530	50,578,425	-	88,229,181
2011	1,704,895	13,932,052	12,566,133	159,415	388,659	54,900,874	1,693,146	85,345,174
2012	1,635,105	12,229,947	13,535,355	152,270	440,600	51,268,731	2,366,741	81,628,749
2013	1,534,697	12,439,274	14,121,614	171,155	336,592	52,436,779	1,351,433	82,391,544
2014	1,547,774	12,203,290	15,972,273	139,429	318,649	53,375,635	961,082	84,518,132

(1) Includes governmental and business-type activities

(2) Property taxes are composed of real, personal and utility.

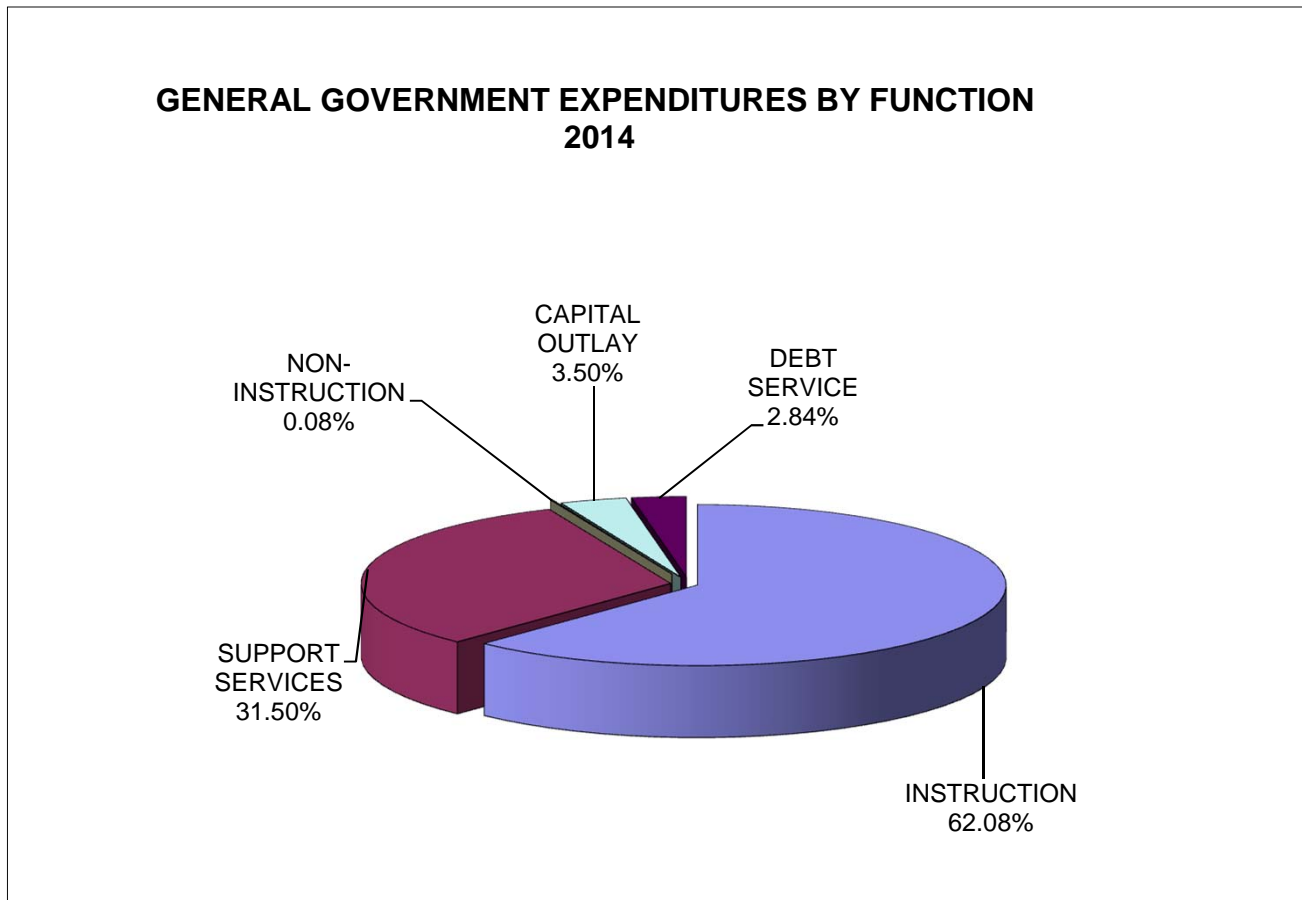
(3) Subsequent to 2001, federal assistance has been included in operating grants and contributions to agree with the presentation in the statement of activities in the government-wide financial statement presentation.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)  
LAST TEN FISCAL YEARS  
JUNE 30, 2014  
(UNAUDITED)**

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION	CAPITAL OUTLAY	DEBT SERVICE	TOTAL
2005	\$ 46,053,530	\$ 22,805,582	\$ 38,201	\$ 3,281,576	\$ 2,720,584	\$ 74,899,473
2006	46,534,468	23,139,408	40,251	4,107,032	2,583,282	76,404,441
2007	46,527,934	23,156,053	41,056	3,824,633	2,222,135	75,771,811
2008	49,987,577	24,248,402	33,769	4,566,468	2,221,095	81,057,311
2009	49,697,810	24,523,821	61,692	4,357,376	2,224,502	80,865,201
2010	51,746,625	25,037,198	79,410	5,174,211	2,221,510	84,258,954
2011	48,290,877	25,816,613	73,751	2,333,096	2,226,830	78,741,167
2012	47,606,274	23,930,175	65,070	4,531,307	2,232,700	78,365,526
2013	48,354,581	27,207,310	50,650	1,727,233	2,238,625	79,578,399
2014	48,753,755	24,743,656	65,392	2,744,546	2,231,630	78,538,979

(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.



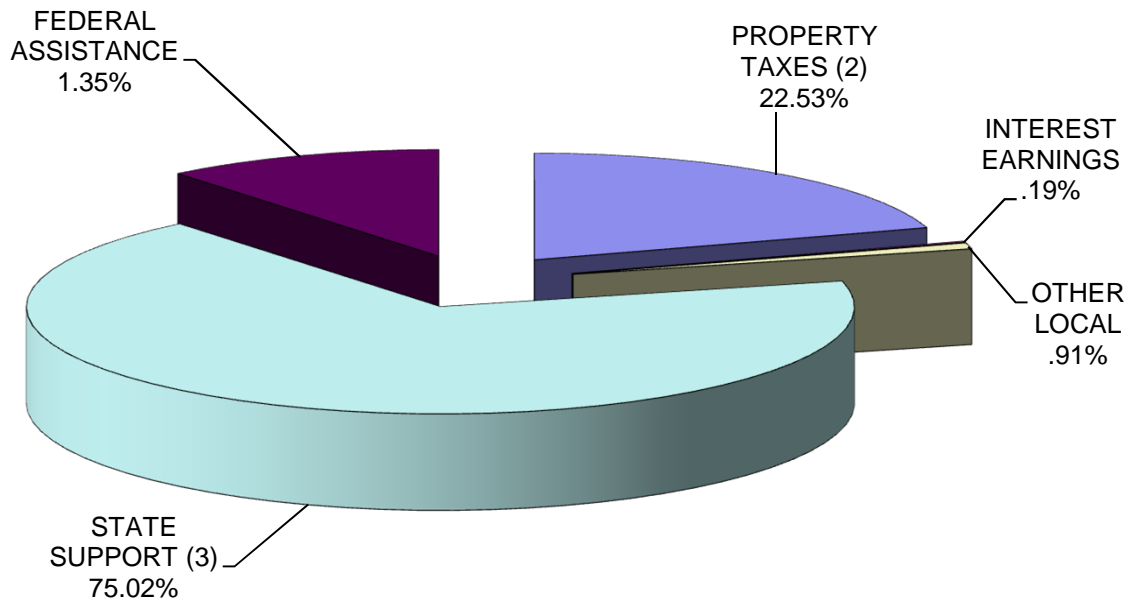
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)  
LAST TEN FISCAL YEARS  
JUNE 30, 2014  
(UNAUDITED)**

FISCAL YEAR	PROPERTY TAXES (2)	INTEREST EARNINGS	OTHER LOCAL	STATE SUPPORT (3)	FEDERAL ASSISTANCE	TOTAL
2005	\$ 17,793,787	\$ 352,516	\$ 806,547	\$ 48,258,217	\$ 8,004,566	\$ 75,215,633
2006	18,044,049	642,698	963,136	48,312,776	7,978,193	75,940,852
2007	10,841,116 (4)	1,026,309	588,874	56,805,297 (4)	8,246,420	77,508,016
2008	11,836,248 (4)	1,135,632	693,089	59,336,355 (4)	7,799,723	80,801,047
2009	12,066,859 (4)	453,090	831,882	61,566,864 (4)	8,408,761	83,327,456
2010	11,896,056 (4)	154,383	702,907	51,643,704 (4)	18,855,622	83,252,672
2011	12,673,456 (4)	159,415	757,357	55,382,292 (4)	11,753,472	80,725,992
2012	13,580,434 (4)	152,270	804,545	51,778,450 (4)	10,573,028	76,888,727
2013	14,162,738 (4)	171,155	695,841	53,331,652 (4)	9,446,782	77,808,168
2014	16,054,034 (4)	139,429	691,045	54,262,208 (4)	8,676,857	79,823,573

- (1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.
- (2) Property taxes are composed of real, personal and utility.
- (3) In 1995, the State of Idaho Department of Education began flowing through to local districts employees benefits for Public Employees Retirement System and Social Security previously paid by the State Agency.
- (4) The State Legislature eliminated the Maintenance & Operations levy which was replaced with State funding.

**GENERAL GOVERNMENT REVENUES BY SOURCE  
2014**



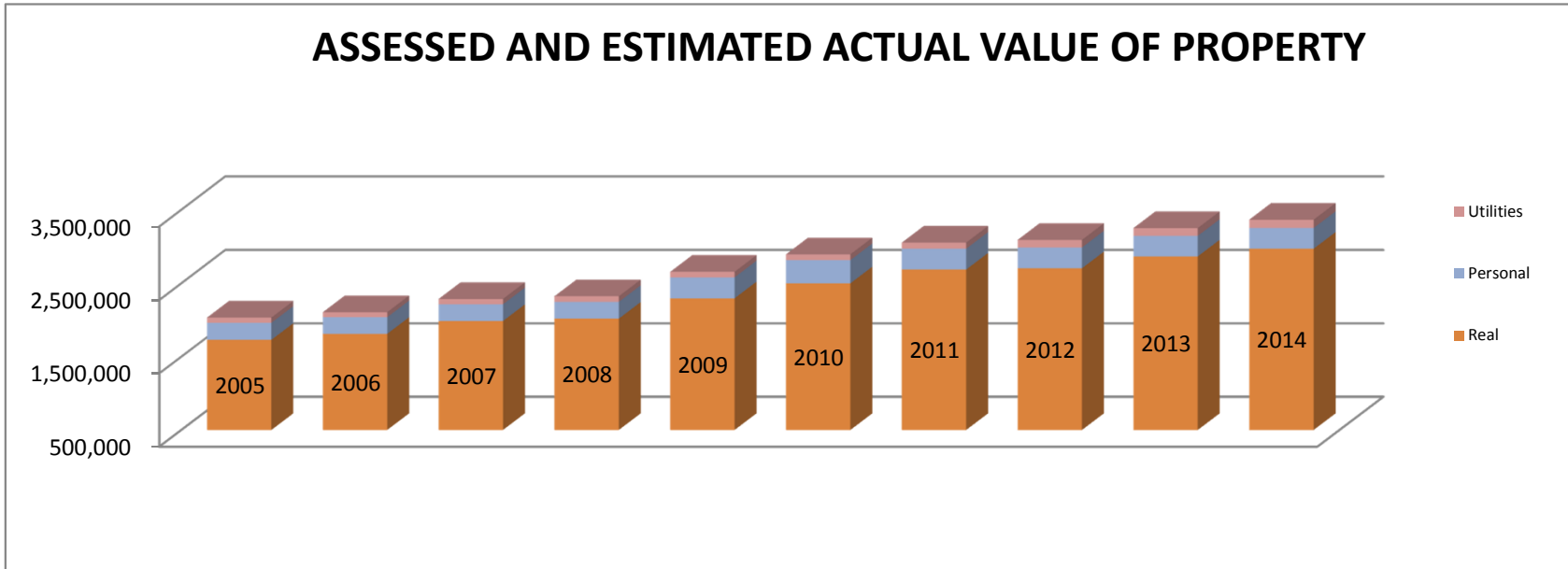


**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY  
LAST TEN FISCAL YEARS  
JUNE 30, 2014  
(Amounts Expressed In Thousands)  
(UNAUDITED)**

FISCAL YEAR	REAL PROPERTY	PERSONAL PROPERTY	UTILITIES	LESS: TAX EXEMPT REAL PROPERTY	TOTAL	TOTAL DIRECT TAX RATE	HOME OWNER EXEMPTION (1)
2005	\$ 2,434,778	\$ 232,479	\$ 71,483	\$ 622,806	\$ 2,115,934	8.06	\$ 50,000
2006	2,647,622	226,794	68,538	660,398 (1)	2,282,556	7.57	50,000
2007	2,915,498	227,371	73,035	896,847 (2)	2,319,057	4.56	75,000
2008	3,353,401	228,026	77,162	1,057,498 (3)	2,601,091	4.48	89,325
2009	3,675,974	285,011	75,387	1,176,460 (4)	2,859,912	4.25	100,938
2010	3,912,638	315,312	79,145	1,225,775 (5)	3,081,320	3.82	101,153
2011	3,893,045	283,092	83,627	1,188,966 (6)	3,070,798	3.86	92,040
2012	4,048,577	283,092	103,310	1,183,086 (7)	3,251,893	3.90	83,974
2013	4,109,147	279,073	106,509	1,139,144 (8)	3,355,585	4.01	81,000
2014	4,123,792	281,806	113,530	1,120,123 (9)	3,399,005	4.49	83,920

-112-



(1) Homeowners exemption is 50% of assessed valuation or the specified limit, whichever is less.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
JUNE 30, 2014  
(Amounts Expressed In Thousands)  
(UNAUDITED)**

ROLL	ASSESSED VALUATION	GROSS TAX CHARGE	COLLECTIONS				OUTSTANDING DELINQUENT TAXES	
			FIRST YEAR	SECOND YEAR	THIRD YEAR	FOURTH YEAR		
2005	\$ 2,115,934	\$ 17,450	\$ 10,805	\$ 6,446	\$ 96	\$ 91	\$ -	
2006	2,282,556	17,794	10,874	6,704	48	101	-	
2007	2,319,057	10,492	6,593	3,782	70	43	-	
2008	2,601,091	11,643	7,250	4,191	69	88	-	
2009	2,859,912	12,094	7,380	4,470	100	121	-	
2010	3,081,320	11,924	6,972	4,687	93	150	-	
2011	3,070,798	12,225	7,196	4,730	117	146	4	
2012	3,251,893	13,459	7,884	5,277	105	-	141	
2013	3,355,585	14,033	8,514	5,252	-	-	236	
2014	3,399,005	15,726	9,443	-	-	-	-	
<u>COLLECTION PERCENTAGES</u>		<u>TOTAL</u>						
	2005	100.00 %	61.92 %	36.94 %	0.55 %	0.52 %	0.07 %	
	2006	100.00	61.11	37.68	0.27	0.57	0.37	
	2007	100.00	62.84	36.05	0.67	0.41	0.03	
	2008	100.00	62.27	36.00	0.59	0.76	0.38	
	2009	100.00	61.02	36.96	0.83	0.01	0.18	
	2010	98.56	58.47	39.31	0.78	0.13	1.18	
	2011	99.70	58.86	38.69	0.96	1.19		
	2012	98.48	58.58	39.12	0.78			
	2013	98.10	60.67	37.43				
	2014	60.05	60.05					

Source: Bannock County Treasurer

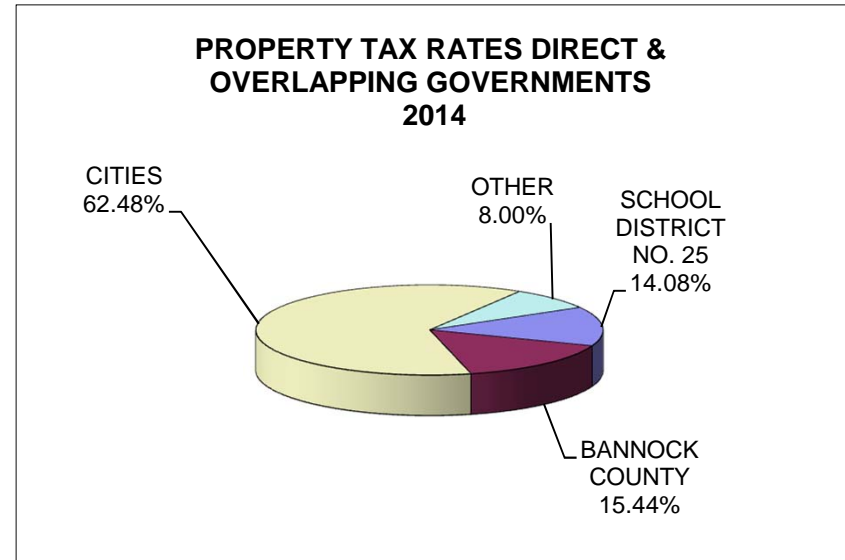
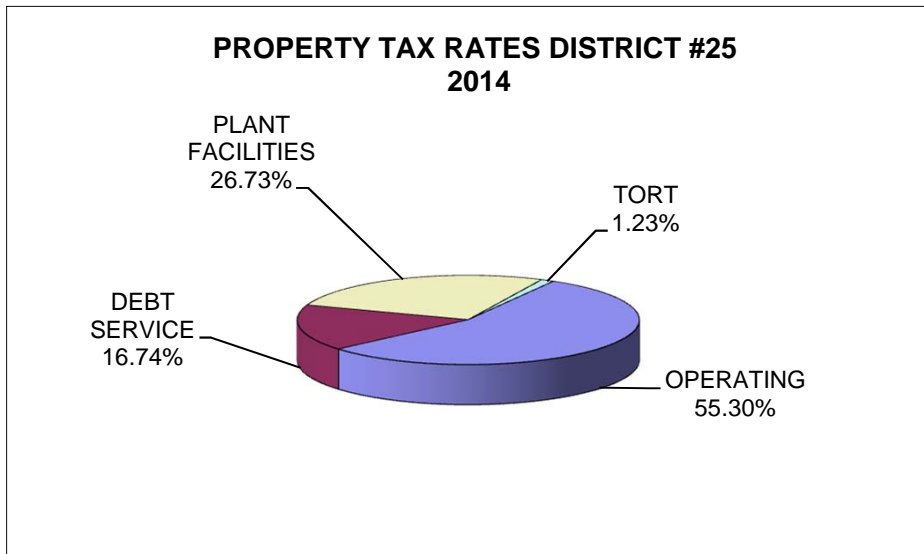
Beginning in the fiscal year 2006-2007, the Idaho State Legislature eliminated the Maintenance & Operations Levy for public school districts in an effort to relieve local tax burden. Local Maintenance & Operations Levy revenue supports shifted to state supported revenues to replace loss of funding at the local level.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS  
JUNE 30, 2014  
(UNAUDITED)**

FISCAL YEAR	OPERATING MILLAGE	DEBT SERVICE MILLAGE	PLANT FACILITIES MILLAGE	TORT MILLAGE	TOTAL DISTRICT NO. 25 MILLAGE	BANNOCK COUNTY MILLAGE	CITIES MILLAGE	OTHER MILLAGE	TOTAL MILLAGE
2005	5.333	1.267	1.372	0.091	8.063	5.453	18.652	2.854	35.022
2006	5.232	0.922	1.346	0.089	7.569	5.486	18.267	2.649	33.971
2007 (1)	2.165	0.925	1.382	0.084	4.556	5.278	19.096	2.908	31.838
2008	2.317	0.803	1.294	0.066	4.480	5.354	18.454	2.750	31.038
2009	2.213	0.736	1.235	0.065	4.249	5.129	18.162	2.720	30.260
2010	1.836	0.697	1.222	0.064	3.819	5.168	18.045	2.602	29.634
2011	1.800	0.734	1.267	0.061	3.862	5.277	18.886	2.393	30.418
2012	2.083	0.668	1.093	0.054	3.898	4.821	18.280	2.349	29.348
2013	2.103	0.694	1.158	0.055	4.010	4.547	19.559	2.651	30.767
2014	2.481	0.751	1.199	0.055	4.486	4.920	19.907	2.550	31.863

-114-



(1) Beginning in year 2007, the Maintenance & Operations portion of the Levy was eliminated in an effort to provide local property tax relief. Funding was shifted to the State Dept of Education.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PRINCIPAL PROPERTY TAX PAYERS\*  
JUNE 30, 2014  
(Amounts Expressed In Thousands)  
(UNAUDITED)**

<u>TAXPAYER</u>	<u>TYPE OF BUSINESS</u>	<u>2014 ASSESSED VALUE</u>	<u>RANK</u>	<u>PERCENTAGE OF TOTAL ASSESSED VALUATION</u>	<u>2005 ASSESSED VALUE</u>	<u>RANK</u>	<u>PERCENTAGE OF TOTAL ASSESSED VALUATION</u>
Union Pacific Railroad	Railroad	\$ 123,966	1	3.65 %	\$ 60,731	2	2.87 %
Portneuf Medical Center	Hospital	121,831	2	3.58			
Pacific Corp	Electrical Utility	76,643	3	2.25	14,206	9	0.67
Heinz Frozen Foods	Food Processing	59,117	4	1.74	38,415	3	1.82
ON Semiconductor	Microchip Manufacturer	41,399	5	1.22	94,001	1	4.44
Idaho Power	Electrical Utility	34,008	6	1.00	17,601	6	0.83
Allstate	Insurance Company	22,458	7	0.66			
Northwest Pipeline Corp	Gas Utility	20,248	8	0.60	16,417	8	0.78
WINCO Foods	Grocery Retailer	19,201	9				
Idaho Central Credit Union	Financial Insitution/ Data	17,591	10	0.52			
Qwest Corporation	Telephone Utility			0.56	24,010	5	1.13
Great Western Malting	Malting Company				16,433	7	0.78
Pine Ridge Land Company	Shopping Mall				25,800	4	1.22
Ballard Medical	Medical Supply Company				12,302	10	0.58
		<u>\$ 536,462</u>		<u>15.78 %</u>	<u>\$ 319,916</u>		<u>15.12 %</u>

\* Source: Bannock County Treasurer.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**DIRECT AND OVERLAPPING BONDED DEBT  
GENERAL OBLIGATION BONDS  
JUNE 30, 2014  
(Amounts Expressed in Thousands)  
(UNAUDITED)**

	<u>NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING</u>	<u>PERCENTAGE APPLICABLE TO GOVERNMENT (1)</u>	<u>AMOUNT APPLICABLE TO GOVERNMENT</u>
<b>JURISDICTION:</b>			
Direct:			
School District No. 25	\$ 6,328	100	% \$ 6,328
Overlapping:			
Bannock County	-	85	-
City of Chubbuck	-	14	-
(2) City of Pocatello	<u>2,595</u>	74	<u>1,920</u>
Total overlapping	<u>2,595</u>		<u>1,920</u>
	<u>\$ 8,923</u>		<u>\$ 8,248</u>

(1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.

(2) Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Pocatello/Chubbuck School District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE  
AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS  
JUNE 30, 2014  
(UNAUDITED)**

FISCAL YEAR	POPULATION (1)	ASSESSED VALUE (2)	GROSS BONDED DEBT	LESS DEBT SERVICE FUND (3)	NET BONDED DEBT	PERCENTAGE OF NET BONDED DEBT TO ASSESSED VALUE	PERCENTAGE OF NET BONDED DEBT TO PERSONAL INCOME	NET BONDED DEBT PER CAPITA
2005	75,672	\$ 2,115,934	\$ 20,604,912	\$ 2,475,497	\$ 18,129,415	0.86	0.91	\$ 240
2006	78,155	2,282,256	19,283,255	2,436,429	16,846,826	0.74	0.81	216
2007	78,443	2,319,057	17,891,598	2,446,590	15,445,008	0.67	0.71	197
2008	79,925	2,601,091	16,429,941	2,405,864	14,024,077	0.66	0.59	175
2009	80,812	2,859,912	14,908,284	2,287,311	12,620,973	0.44	0.53	156
2010	82,839	3,081,320	13,326,627	2,236,277	11,043,723	0.36	0.46	133
2011	82,839	3,070,798	11,674,970	2,413,704	9,226,296	0.30	0.38	111
2012	83,691	3,251,893	9,953,313	2,515,485	7,414,515	0.23	0.30	89
2013	84,541	3,355,585	8,231,549	2,710,168	5,424,332	0.16	N/A	64
2014	83,249	3,399,005	6,327,997	3,047,587	3,207,413	0.09	N/A	39

- (1) Source: United States Census Bureau
- (2) From Schedule of Assessed and Estimated Actual Value of Property.  
(Amounts expressed in thousands)
- (3) Amount available for repayment of general obligation bonds.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL  
OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
LAST TEN FISCAL YEARS  
JUNE 30, 2014  
(UNAUDITED)**

FISCAL YEAR	PRINCIPAL	INTEREST (1)	TOTAL DEBT SERVICE ON GENERAL OBLIGATION BONDS	TOTAL GENERAL GOVERNMENTAL EXPENDITURES (2)	RATIO OF DEBT SERVICE TO GENERAL GOVERNMENTAL EXPENDITURES
2005	\$ 1,210,000	\$ 1,025,436	\$ 2,235,436	\$ 74,785,904	2.99
2006	1,310,000	897,838	2,207,838	75,284,933	2.93
2007	1,380,000	836,080	2,216,080	75,771,811	2.92
2008	1,450,000	771,095	2,221,095	81,057,311	2.74
2009	1,510,000	710,553	2,220,553	80,865,201	2.75
2010	1,570,000	650,510	2,220,510	84,258,954	2.64
2011	1,640,000	585,830	2,225,830	78,741,167	2.83
2012	1,710,000	521,700	2,231,700	78,365,522	2.85
2013	1,795,000	442,625	2,237,625	79,578,399	2.81
2014	1,880,000	353,250	2,233,250	78,538,979	2.84

(1) Excludes bond issuance and other costs. Excludes interest on interim financing.

(2) Includes General, Special Revenue, Capital Projects, and Debt Service Funds.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**LEGAL DEBT MARGIN INFORMATION\*  
LAST TEN FISCAL YEARS  
JUNE 30, 2014  
(Amounts Expressed in Thousands)**

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Debt limit	\$ 132,139	\$ 147,133	\$ 160,795	\$ 182,930	\$ 201,719	\$ 215,355	\$ 212,988	\$ 221,749	\$ 224,736	\$ 225,956
Total net debt applicable to limit	20,605	19,283	17,892	16,430	14,908	13,327	11,675	9,953	8,232	6,328
Legal debt margin	<u>\$ 111,534</u>	<u>\$ 127,850</u>	<u>\$ 142,903</u>	<u>\$ 166,500</u>	<u>\$ 186,811</u>	<u>\$ 202,028</u>	<u>\$ 201,313</u>	<u>\$ 211,796</u>	<u>\$ 216,504</u>	<u>\$ 219,628</u>
Total net debt applicable to limit as a percentage of debt limit	15.59%	13.11%	11.13%	8.98%	7.39%	6.19%	5.48%	4.49%	3.66%	2.80%

**Legal Debt Margin Calculation for Fiscal Year 2014:**

Assessed value	\$ 3,399,005
Add back: exempt real property	1,120,123
Total assessed value	<u>\$ 4,519,128</u>
Debt limit (5% of total assessed market value)	\$ 225,956
Bond general obligation debt June 30, 2014	(6,328)
Legal debt margin	<u>\$ 219,628</u>

\*Source: Bannock County Treasurer



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS  
JUNE 30, 2014  
(UNAUDITED)**

FISCAL YEAR	POPULATION (1)	PERSONAL INCOME(2)	PER CAPITA INCOME	SCHOOL ENROLLMENT	UNEMPLOYMENT RATE (3)	%
2005	75,672	\$ 1,978,787	\$ 27,198	12,064	3.7	
2006	78,155	2,080,139	28,602	12,055	3.1	
2007	78,443	2,176,269	29,664	12,036	2.7	
2008	79,925	2,348,782	29,450	12,014	4.4	
2009	80,812	2,370,984	28,569	12,255	8.2	
2010	82,839	2,373,455	28,671	12,348	8.4	
2011	82,839	2,411,839	29,540	12,788	8.4	
2012	83,691	2,511,627	29,972	12,879	6.4	
2013	84,541	N/A	N/A	12,729	7.0	
2014	83,249	N/A	N/A	12,923	4.2	

(1) Source: United States Census Bureau

(2) Amounts expressed in thousands

(3) Source: State of Idaho Department of Labor  
2013 and 2014 per capita income not available.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PRINCIPAL EMPLOYERS  
JUNE 30, 2014 and Nine Years Ago  
(UNAUDITED)**

Employer	2014		Employer	2005	
	Approximate Range of Numbers of Employees <sup>(2)</sup>	Percentage of County Total Employment		Approximate Range of Numbers of Employees <sup>(2)</sup>	Percentage of County Total Employment
1 Idaho State University	3,700	9.72 %	1 Idaho State University	3,500	9.07 %
2 Pocatello/Chubbuck School District #25	1,750	4.60	2 Pocatello/Chubbuck School District #25	1,600	4.14
3 Portneuf Medical Center <sup>(1)</sup>	1,250	3.28	3 Bannock Regional Medical Center	1,200	3.11
4 City of Pocatello	650	1.71	4 American Microsystems	1,000	2.59
5 ON Semiconductor	625	1.64	5 Convergys Business Services	750	1.94
6 Convergys Customer Support	650	1.71	6 City of Pocatello	700	1.81
7 Heinz Frozen Foods	300	0.79	7 Union Pacific Railroad	600	1.55
8 Bannock County	450	1.18	8 US Transformer West	525	1.36
9 Wal-Mart	325	0.85	9 Varsity Contractors	500	1.30
10 Varsity Contractors	<u>350</u>	<u>0.91</u>	10 Wal-Mart	<u>400</u>	<u>1.04</u>
	<u>10,050</u>	<u>26.39 %</u>		<u>10,775</u>	<u>27.91 %</u>

(1) In 2002, Bannock Regional Medical Center merged with Pocatello Regional Medical Center to form Portneuf Medical Center.

(2) Source: Idaho Commerce & Labor, Total Employment Bannock County 38,079 in 2014 to 38,604 in 2005.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PROPERTY AND CONSTRUCTION VALUES  
LAST TEN FISCAL YEARS  
JUNE 30, 2014  
(UNAUDITED)**

FISCAL YEAR	TOTAL PROPERTY VALUES (1)	COMMERCIAL CONSTRUCTION (2)		RESIDENTIAL CONSTRUCTION (2)	
		NUMBER OF PERMITS	VALUE (3)	NUMBER OF PERMITS	VALUE (3)
2005	\$ 2,115,934	159	\$ 33,765	846	\$ 50,129
2006	2,282,556	82	42,848	1,095	67,660
2007	2,319,057	46	30,985	898	62,042
2008	2,601,091	165	152,433	577	36,221
2009	2,859,912	145	114,333	254	15,475
2010	3,081,320	102	13,581	234	12,940
2011	3,070,798	112	34,019	81	7,211
2012	3,251,893	64	159,808	203	9,394
2013	3,355,585	90	32,109	200	12,657
2014	3,399,005	96	28,546	178	13,482

(1) From Schedule of Assessed and Estimated Actual Value of Property

(2) Source: Cities of Pocatello and Chubbuck, Idaho Treasurer.

(3) Construction values expressed in thousands.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT No. 25**

Full-Time Equivalent (FTE) Employees

Last Ten Fiscal Years

June 30, 2005 through 2014

<b>Position</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Director	6.00	6.00	8.50	6.00	6.00	7.00	8.00	5.97	6.00	6.00
Supervisor/Coordinator	5.00	5.00	3.50	3.45	3.00	2.00	1.00	3.00	3.00	3.00
Principal - Elementary	13.00	13.00	14.00	14.00	14.00	14.00	14.00	13.90	14.00	14.00
Principal - Secondary	7.52	7.39	7.00	7.00	7.00	7.00	6.00	7.00	7.00	8.26
Principal - Summer School							0.53			
Assistant Principal	10.00	11.00	10.00	12.00	12.00	10.00	10.78	10.00	10.00	10.00
<b>Administration Total</b>	<b>42.52</b>	<b>43.39</b>	<b>44.00</b>	<b>43.45</b>	<b>43.00</b>	<b>41.00</b>	<b>41.31</b>	<b>40.87</b>	<b>41.00</b>	<b>42.26</b>
Teacher - Elementary	317.39	316.32	315.45	315.79	317.03	324.18	319.14	332.04	320.83	296.48
Teacher - Secondary	287.27	285.98	282.91	282.16	287.44	289.21	303.42	288.20	306.93	314.89
Teacher - Summer School							11.66			
Education Media Generalist	12.36	12.36	10.36	10.16	10.76	10.76	10.79	4.00	3.00	3.00
Counselor	29.10	25.98	30.10	28.60	28.50	29.91	28.99	26.22	26.22	24.99
School Psychologist	8.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	8.00
Speech/Language Pathologist	9.00	9.00	10.00	9.27	10.00	10.00	9.40	9.65	9.50	9.50
Audiologist	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
School Social Worker	3.00	3.00	4.00	4.00	4.00	4.00	4.00	4.00	3.00	4.00
School Nurse	2.50	2.50	3.00	3.00	3.00	3.00	3.00	3.50	3.49	3.50
<b>Instructional Total</b>	<b>669.62</b>	<b>663.14</b>	<b>663.82</b>	<b>660.98</b>	<b>668.73</b>	<b>679.06</b>	<b>698.40</b>	<b>675.61</b>	<b>680.97</b>	<b>665.36</b>
Business Manager/District Clerk	2.00	2.00	2.00	2.00	2.00	2.00	1.80	1.80	1.80	1.80
Office Support Personnel - District	30.95	27.23	23.30	22.94	23.76	24.11	20.71	19.85	20.31	19.17
Purchasing/Warehouse Personnel			3.00	3.00	4.00	4.00	2.79	3.72	3.72	3.78
Office Support Personnel - Building	33.48	30.95	32.19	32.19	32.12	32.12	28.23	30.68	30.68	30.92
Human Resources Services	1.00	2.00	1.00	1.00	1.00	1.00				
Public Information			1.00	1.00	1.00	1.00	0.90	0.90	0.90	0.90
Custodian Supervisor	3.00	2.00	2.00	2.00	2.00	2.00	1.92	1.92	1.92	1.96
Custodial Personnel	44.57	44.66	43.66	43.88	44.88	44.88	36.37	43.98	43.02	38.75
Child Nutrition - Supervisor	2.66	2.66	2.66	2.66	2.62	2.62	1.71	1.70	1.71	1.71
Child Nutrition - Manager	37.99	49.53	11.10	11.04	11.50	11.53	11.18	11.15	11.15	11.84
Child Nutrition - Food Prep	4.89	1.23	39.25	42.51	42.50	41.88	36.68	38.47	39.48	40.29
Child Nutrition - Other	4.96	4.96	4.84	4.84	4.84	4.67	4.50	5.22	5.22	5.89
Building/Grounds Supervisor	1.02	3.83	4.00	4.00	4.00	4.00	3.50	3.61	3.84	3.84
Building/Grounds Personnel	22.50	23.00	23.00	22.00	22.00	23.00	18.27	22.08	21.12	21.52
Instructional Assistant - Regular Ed	45.01	44.46	39.97	42.32	32.86	38.84	37.22	39.04	38.13	37.35
Instructional Assistant - Special Ed	64.96	62.48	64.54	60.92	50.66	49.04	44.82	45.94	45.31	44.64
Instructional Assistant - Title I	7.88	6.89	6.55	9.56	13.17	21.57	19.33	19.64	14.23	15.09
Instructional Assistant - EEL/LEP						0.60	0.59	0.58	0.58	0.55
Related Services Asst. - Special Ed	1.97	1.81	1.68	2.24	1.68	3.02	24.53	25.97	1.10	1.10
Interpreter-Hearing Impaired	4.28	3.92	3.36	3.36	4.29	3.40	3.28	2.75	2.20	2.75
Personal Care Assistant - Sp Ed					19.90	19.90			26.62	26.54
Library Assistant	13.03	11.20	12.84	12.19	13.76	21.79	11.83	13.44	13.43	12.56
Pupil Transportation Supervisor	3.00	3.00	3.00	3.00	3.00	3.00	2.71	2.76	2.76	2.76
Pupil Transportation Dispatcher	2.00	2.00	2.00	2.00	2.00	2.00	1.85	1.84	1.84	1.88
Pupil Transportation - Bus Mechanic	4.00	4.00	4.00	4.00	4.00	3.00	3.85	3.84	3.84	3.92
Pupil Transportation - Bus Driver	38.88	34.85	32.83	32.62	32.62	48.65	35.77	40.16	37.88	32.21
Pupil Transportation - Bus Monitor	11.12	6.33	5.31	4.23	3.96	4.08	3.87	4.16	3.44	3.89
Safe Environment - Before/After School		0.83	0.75	0.73	0.59	0.59	0.56	0.56	0.42	0.42
Special Project Personnel									4.55	4.55
IT Technology/Data Analysis Svcs			3.00	2.00	2.00	2.00	0.22	1.50	1.84	2.01
Computer Technology Technician	10.48	10.48	9.00	9.44	10.49	10.00	8.86	9.20	11.04	9.40
<b>Non-Certified Total</b>	<b>395.63</b>	<b>386.30</b>	<b>381.83</b>	<b>383.67</b>	<b>393.20</b>	<b>430.29</b>	<b>367.85</b>	<b>396.46</b>	<b>394.08</b>	<b>383.99</b>
<b>Grand Total</b>	<b>1,107.77</b>	<b>1,092.83</b>	<b>1,089.65</b>	<b>1,088.10</b>	<b>1,104.93</b>	<b>1,150.35</b>	<b>1,107.56</b>	<b>1,112.94</b>	<b>1,116.05</b>	<b>1,091.61</b>

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

MISCELLANEOUS STATISTICS  
JUNE 30, 2014  
(UNAUDITED)

Date of Incorporation:	October 17, 1887
Form of Government:	Board of Trustees
Number of Full & Part Time Employees:	
Certified	951
Non-certified	768
Area in Square Miles:	360.25
Transportation:	
Buses	84
Daily Mileage	4,547
Annual Mileage	782,144
Students transported daily	4,015
Food Service:	
Location	All Schools
Lunches served daily	6,332
Participation	50.37%
Breakfasts served daily	2,081
Participation	16.56%
Free meal	43.25%
Reduced meal students	9.23%

Source: Pocatello/Chubbuck School District #25

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CAPITAL ASSET INFORMATION  
JUNE 30, 2014  
(UNAUDITED)**

School District No. 25 Facilities and Services:

	<u>GRADES</u>	<u>YEAR CONSTRUCTED</u>	<u>FACILITY SQUARE FEET</u>	<u>ENROLLMENT</u>	<u>STUDENT BUILDING CAPACITY*</u>	<u>PERCENT OF BUILDING CAPACITY USED</u>
<b>ELEMENTARY:</b>						
Bonneville (vacant)		1923	33,765	-	448	0.0%
Chubbuck	K-5	1968	40,691	547	560	97.7%
Edahow	K-6	1965	27,324	313	364	86.0%
Ellis	K-5	1984	36,219	512	588	87.1%
Gate City	K-6	1980	35,202	461	560	82.3%
Greenacres/ISU	K-6	1953	40,097	340	452	75.2%
Indian Hills	K-6	1968	39,619	595	644	92.4%
Jefferson	K-5	1980	35,202	436	644	67.7%
Lewis and Clark	K-6	1953	51,207	582	644	90.4%
Lincoln	Head Start	1959	27,684	290	392	74.0%
Syringa	K-5	1962	36,681	537	560	95.9%
Tendoy	K-5	1959	22,294	304	392	77.6%
Tyhee	Montessori/K-5	1912	52,876	529	672	78.7%
Washington	K-6	1920	27,966	267	448	59.6%
Wilcox	K-5	1975	54,984	558	784	71.2%
<b>SECONDARY:</b>						
Alameda	1-12	1952	88,880	645	840	76.8%
Century	9-12	1999	192,124	1,222	1,425	85.8%
Franklin	6-8	1965	91,487	748	812	92.1%
Hawthorne	6-8	1956	91,773	749	980	76.4%
Highland	9-12	1962	175,268	1,452	1,675	86.7%
Irving	6-8	1923	98,044	559	924	60.5%
New Horizon Center	6-12	2012	36,580	144	300	48.0%
Pocatello	9-12	1892	201,588	1,133	1,625	69.7%
<b>OTHER:</b>						
GATE Programs	7-12	1978	11,600	-	N/A	N/A
Education Center	-	1967	59,985	-	N/A	N/A
Maintenance Shop	-	1949	13,752	-	N/A	N/A
Technology Service Center	-	1978	3,600	-	N/A	N/A
<b>Totals</b>	<u>N/A</u>	<u>N/A</u>	<u>1,626,492</u>	<u>12,923</u>	<u>16,733</u>	<u>N/A</u>

\* Student building capacity is calculated using 28 students per elementary and middle school classroom, 25 students per high school classroom, and 12 students per alternate school classroom.

Capacity estimates may vary based on individual school programs and classroom square footage.

Source: Pocatello/Chubbuck School District #25

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**EXPENDITURE BY FUNCTION - GENERAL FUND  
LAST TEN FISCAL YEARS  
JUNE 30, 2014  
(UNAUDITED)**

	2004	2005	2006	2007	2008	2009	2010	2012	2013	2014
<b>Instruction:</b>										
Regular School	\$ 33,471,372	\$ 34,127,649	\$ 33,601,329	\$ 37,243,272	\$ 36,611,851	\$ 36,338,116	\$ 34,072,349	\$	\$ 35,148,912	\$ 35,556,268
	51.02%	52.53%	53.85%	60.22%	56.88%	56.45%	52.93%	54.01%	54.92%	55.56%
Special School	\$ 4,485,201	\$ 4,653,399	\$ 4,947,950	\$ 5,212,137	\$ 5,327,815	\$ 5,072,820	\$ 4,675,381	\$ 4,741,997	\$ 5,196,246	\$ 5,175,715
	6.84%	7.16%	7.93%	8.43%	8.28%	7.88%	7.26%	7.37%	8.12%	8.09%
Activity School	\$ 1,099,813	\$ 1,079,217	\$ 1,113,921	\$ 996,469	\$ 1,072,575	\$ 1,105,618	\$ 940,424	\$ 1,013,222	\$ 986,037	\$ 1,135,099
	1.68%	1.66%	1.79%	1.61%	1.67%	1.72%	1.46%	1.57%	1.54%	1.77%
Other School	\$ 148,676	\$ 153,707	\$ 132,881	\$ 170,125	\$ 192,979	\$ 132,584	\$ 34,766,859	\$ 109,094	\$ 68,946	\$ 101,388
	0.23%	0.24%	0.21%	0.28%	0.30%	0.21%	0.16%	0.17%	0.11%	0.16%
<b>Total Instructional Programs</b>	<b>\$ 39,205,062</b>	<b>\$ 40,013,972</b>	<b>\$ 39,796,081</b>	<b>\$ 43,622,003</b>	<b>\$ 43,205,220</b>	<b>\$ 42,649,138</b>	<b>\$ 39,793,173</b>	<b>\$</b>	<b>\$ 41,400,141</b>	<b>\$ 41,968,470</b>
	59.76%	61.59%	63.77%	70.53%	67.12%	66.26%	61.82%	63.12%	64.69%	65.58%
<b>Support Services:</b>										
Pupil Support	\$ 3,763,571	\$ 3,529,374	\$ 3,745,018	\$ 3,834,103	\$ 4,137,709	\$ 4,077,244	\$ 3,841,767	\$ 3,666,226	\$ 3,699,280	\$ 3,691,701
	5.74%	5.43%	6.00%	6.20%	6.43%	6.33%	5.97%	5.70%	5.78%	5.77%
Staff Support	\$ 2,894,805	\$ 2,905,275	\$ 2,721,845	\$ 3,044,136	\$ 3,103,537	\$ 2,998,941	\$ 2,782,342	\$ 2,859,378	\$ 2,670,871	\$ 3,419,815
	4.41%	4.47%	4.36%	4.92%	4.82%	4.66%	4.32%	4.44%	4.17%	5.34%
General Administration	\$ 1,017,335	\$ 899,721	\$ 1,029,504	\$ 1,075,307	\$ 1,124,597	\$ 1,130,853	\$ 949,616	\$ 959,184	\$ 945,415	\$ 940,749
	1.55%	1.38%	1.65%	1.74%	1.75%	1.76%	1.48%	1.49%	1.48%	1.47%
School Administration	\$ 3,758,587	\$ 3,801,561	\$ 3,892,501	\$ 4,064,400	\$ 4,053,223	\$ 4,154,551	\$ 3,891,116	\$ 3,856,776	\$ 3,713,005	\$ 3,942,251
	5.73%	5.85%	6.24%	6.57%	6.30%	6.45%	6.04%	5.99%	5.80%	6.16%
Business Administrative	\$ 893,645	\$ 865,211	\$ 1,021,660	\$ 970,278	\$ 974,864	\$ 1,029,323	\$ 913,974	\$ 860,820	\$ 864,417	\$ 857,170
	1.36%	1.33%	1.64%	1.57%	1.51%	1.60%	1.42%	1.34%	1.35%	1.34%
Operations	\$ 5,445,671	\$ 5,601,255	\$ 5,776,866	\$ 6,102,395	\$ 6,095,558	\$ 6,051,025	\$ 6,023,737	\$ 5,924,145	\$ 6,247,313	\$ 6,287,846
	8.30%	8.62%	9.26%	9.87%	9.47%	9.40%	9.36%	9.20%	9.76%	9.83%
Transportation	\$ 2,704,998	\$ 2,667,090	\$ 2,640,601	\$ 2,843,492	\$ 2,675,235	\$ 2,756,814	\$ 2,543,846	\$ 2,768,118	\$ 2,755,513	\$ 2,862,106
	4.12%	4.11%	4.23%	4.60%	4.16%	4.28%	3.95%	4.30%	4.31%	4.47%
Other	\$ 389,065	\$ 718,057	\$ 458,840	\$ 326,785	\$ 232,281	\$ 123,671	\$ 1,661,833	\$ 319,239	\$ 2,074,384	\$ 9,681
	0.59%	1.11%	0.74%	0.53%	0.36%	0.19%	2.58%	0.50%	3.24%	0.02%
<b>Total Support Services</b>	<b>\$ 20,867,677</b>	<b>\$ 20,987,544</b>	<b>\$ 21,286,835</b>	<b>\$ 22,260,896</b>	<b>\$ 22,397,004</b>	<b>\$ 22,322,422</b>	<b>\$ 22,608,231</b>	<b>\$</b>	<b>\$ 22,970,198</b>	<b>\$ 22,011,319</b>
	31.81%	32.30%	34.11%	35.99%	34.79%	34.68%	35.12%	32.96%	35.89%	34.39%
<b>Non-Instructional Services:</b>										
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,242
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%
<b>Total Non-Instructional Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 21,213,886</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,242</b>
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%
Total Expenditures	\$ 60,072,739	\$ 61,001,516	\$ 61,082,916	\$ 65,882,899	\$ 65,602,224	\$ 64,971,560	\$ 62,401,404	\$	\$ 64,370,339	\$ 63,997,031
Total September Enrollment	12,064	12,055	12,036	12,014	12,255	12,348	12,788	12,879	12,729	12,923
Average Expenditure Per Student	\$ 4,980	\$ 5,060	\$ 5,075	\$ 5,484	\$ 5,353	\$ 5,262	\$ 4,880	\$ 4,802	\$ 5,057	\$ 4,952

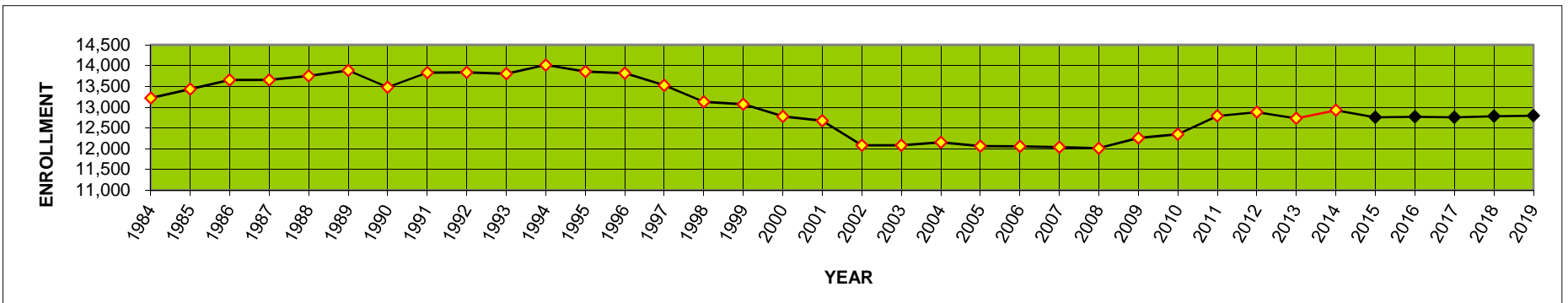
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**DISTRICT ENROLLMENT TRENDS  
YEARS 1984 TO 2014 ACTUAL WITH PROJECTIONS FROM 2015-2019  
JUNE 30, 2014  
(UNAUDITED)**

These projections are made using multiple-year cohort analysis. In simple language, this means that students are projected to remain in schools, but are moved up in grade as they become older. Each year, for many years, historical information has been kept relative to the number of students who leave our schools each year for various reasons and the number of students who enter the schools in each age group. From this database, giving greatest weight to the most recent experience and making adjustments for observed changes in some neighborhoods, implied estimates of in-migration and out-migration are made. Birth data is also projected forward adjusted by the implied estimates of in and out migration as described above. Projections of membership enrollment are as of September. These cohort projections are useful in determining estimated state funding and staffing requirements. The District has experienced a decrease in enrollment beginning in 1995 after nearly 20 years of continual upward enrollment trends. This decline may be due in part to increases in private and charter school enrollment, smaller family sizes, and changes in demographics in Bannock County. Enrollment began to stabilize in 2002 and appears to be leveling off for the near future.

<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>
1984	13,221	1993	13,807	2002	12,083	2011	12,788
1985	13,438	1994	14,014	2003	12,080	2012	12,879
1986	13,654	1995	13,856	2004	12,152	2013	12,729
1987	13,659	1996	13,820	2005	12,064	2014	12,923
1988	13,753	1997	13,529	2006	12,055	2015	12,756
1989	13,883	1998	13,127	2007	12,036	2016	12,766
1990	13,478	1999	13,068	2008	12,014	2017	12,756
1991	13,832	2000	12,776	2009	12,255	2018	12,782
1992	13,839	2001	12,676	2010	12,348	2019	12,792

-127 -





**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**EDUCATIONAL DEMOGRAPHIC & MISCELLANEOUS STATISTICS  
JUNE 30, 2014  
(UNAUDITED)**

<u>Education</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
Bachelor's	130	18.08%
Bachelor's + 12	50	6.95%
Bachelor's + 24	45	6.26%
Bachelor's + 36	37	5.15%
Bachelor's + 48	41	5.70%
Bachelor's + 60	207	28.79%
Master's	40	5.56%
Master's + 12	17	2.36%
Master's + 24	15	2.09%
Master's + 36	114	15.86%
Doctorate/ Ed Specialist	23	3.20%
Total	<u>719</u>	<u>100.00%</u>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
0-4	148	20.58%
5-9	123	17.11%
10-14	87	14.03%
15-19	114	15.86%
20-24	111	15.44%
25-29	77	10.71%
30 and over	59	8.21%
Total	<u>719</u>	<u>100.00%</u>

Fiscal year 2011-12 State reported expenditures per student - General Fund \$5,909; all funds \$7,337.  
Fiscal year 2012-13 data is not yet available from the State Department of Education.

Teachers with Masters or BA + 36 or higher 68.71%

Teacher/Student Ratio 17.79:1

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# **SINGLE AUDIT SECTION**

This section includes the schedule of expenditures of federal awards, reports on compliance and internal controls and the schedule of findings and questioned costs.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Federal Grantor/Pass Through Grantor/Program Title	Federal CFDA Number	Receipts or Revenue Recognized	Disbursements/ Expenditures
<u>U.S. Department of Education</u>			
Flow through funding from the State of Idaho, Dept. of Education:			
Title I-A ESEA	84.010	\$ 2,443,924	\$ 2,443,924
School Improvements Grant	84.377	162,162	162,162
IDEA Part B School Age	84.027	2,565,152	2,565,152
IDEA Part B Preschool	84.173	73,689	73,689
Title IV-A 21st Century CLC	84.287	441,259	441,259
Carl D. Perkins Career and Technical Education	84.048	156,627	156,627
Title II-A ESEA	84.367	539,418	539,418
Total U.S. Department of Education		<u>6,382,231</u>	<u>6,382,231</u>
<u>U.S. Department of Agriculture</u>			
Flow through funding from the State of Idaho, Dept. of Education:			
USDA- Commodities	10.555	* 261,311	261,311
School Lunch	10.555	* 2,388,342	2,388,342
School Breakfast	10.553	* 604,412	604,412
Child and Adult Care	10.558	28,328	28,328
Summer Food Service Program	10.559	* 318,551	318,551
Total U.S. Department of Agriculture		<u>3,600,944</u>	<u>3,600,944</u>
<u>U.S. Department of Health and Human Services</u>			
Direct programs:			
Head Start	93.600	1,169,125	1,169,125
Head Start - Training	93.600	21,178	21,178
Head Start- TANF	93.600	93,577	93,577
Flow through funding from the State of Idaho, Dept. of Education:			
Temporary Assistance	93.558	64,908	64,908
Total U.S. Department of Health and Human		<u>1,348,788</u>	<u>1,348,788</u>
Total federal expenditures		<u>\$ 11,331,963</u>	<u>\$ 11,331,963</u>

\* Indicates major program

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2014

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Pocatello/Chubbuck School District No. 25 under programs of the federal government for the year ended June 30, 2014. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the Schedule presents only a selected portion of the operations of Pocatello/Chubbuck School District No. 25, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Pocatello/Chubbuck School District No. 25.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF INSURANCE COVERAGE

FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Presented on modified accrual basis of accounting.

Insurance coverage:

General liability-per occurrence	\$	2,000,000
-per school		5,000,000
Auto-per occurrence		3,000,000
-uninsured motorist		250,000
Crime coverage		300,000
Comprehensive boiler		50,000,000

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees  
Pocatello/Chubbuck School District No. 25  
Pocatello, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Pocatello/Chubbuck School District No. 25, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the Pocatello/Chubbuck School District No. 25's basic financial statements and have issued our report thereon dated October 2, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Pocatello/Chubbuck School District No. 25's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control. Accordingly, we do not express an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Pocatello/Chubbuck School District No. 25's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Deaton & Company".

October 2, 2013



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH  
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

To the Board of Trustees  
Pocatello/Chubbuck School District No. 25  
Pocatello, Idaho

Report on Compliance for Each Major Program

We have audited Pocatello/Chubbuck School District No. 25's compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of Pocatello/Chubbuck School District No. 25's major federal programs for the year ended June 30, 2014. Pocatello/Chubbuck School District No. 25's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Pocatello/Chubbuck School District No. 25's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Pocatello/Chubbuck School District No. 25's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Pocatello/Chubbuck School District No. 25's compliance.

Opinion on Each Major Federal Program

In our opinion, Pocatello/Chubbuck School District No. 25, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

## Other Matters

The results of our auditing procedures disclosed no instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133.

## Report on Internal Control Over Compliance

Management of Pocatello/Chubbuck School District No. 25, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Pocatello/Chubbuck School District No. 25's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Pocatello, Idaho  
October 2, 2014

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2014

**SUMMARY OF AUDITOR'S RESULTS**

1. The auditor's report expresses an unmodified opinion on the financial statements of Pocatello/Chubbuck School District No. 25.
2. No significant or material deficiencies were disclosed during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of Pocatello/Chubbuck School District No. 25, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant or material weaknesses in internal control over major federal award programs were disclosed during the audit.
5. The auditor's report on compliance for the major federal award programs for Pocatello/Chubbuck School District No. 25 expresses an unmodified opinion on all major federal programs.
6. Audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 are reported in this Schedule.
7. The programs tested as major programs were:

USDA- Commodities	CFDA No. 10.555
School Breakfast	CFDA No. 10.553
Summer Food Service Program	CFDA No. 10.559
School Lunch	CFDA No. 10.555
8. The threshold used for distinguishing between Type A and B programs was \$339,959.
9. Pocatello/Chubbuck School District No. 25 was determined to be a low-risk auditee.

**FINDINGS- FINANCIAL STATEMENT AUDIT**

None.

**FINDINGS AND QUESTIONED COSTS- MAJOR FEDERAL AWARD PROGRAMS AUDIT**

None.

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**Pocatello  
Chubbuck**  
School District 25

**Maximizing Learning For All Students  
Through Rigor, Relevancy and Relationships**

**Whatever It Takes!**

**VISION:** The Pocatello/Chubbuck School District empowers all students to attain high levels of learning and become responsible, contributing citizens in a democratic society. Each student will demonstrate academic and technological competency, develop an appreciation for the arts and acquire the skills necessary to live a healthy lifestyle.

## Mission

The Pocatello/Chubbuck  
School District will:

- **Create** and sustain a culture of learning embedded with high expectations and accountability for students, staff, parents and the community;
- **Value** the uniqueness of each student;
- **Foster** caring relationships among students and adults through mutual trust and respect;
- **Provide** a safe, supportive and orderly learning environment for all to learn and work;
- **Engage** students through use of varied learning strategies;
- **Ensure** adequate time for students to demonstrate proficiencies;
- **Incorporate** relevancy into rigorous academic learning experiences;
- **Prepare** students to respect and celebrate diversity;
- **Engage** all students to develop character, social/emotional assets and a positive work ethic;
- **Provide** and maintain facilities that meet the future academic needs of students;
- **Support** staff members in their commitment to meeting the needs of all learners.

## Belief Statement

We Believe:

- **A safe**, supportive, caring and respectful environment is critical to student learning;
- **High** expectations promote high levels of student achievement;
- **Students** have a right to learn and are responsible for learning;
- **Students** may not opt out of learning;
- **Students** learn in different ways and at different rates;
- **Students** must be challenged to think critically, problem solve and work in teams;
- **Students** learn best through active engagement in their learning with highly qualified, professional staff;
- **Parents** and the community play a critical role in a student's educational success;
- **Education** is a means to quality of life.

## Learning Goals

Learners will:

- **Exhibit** appropriate interpersonal skills, self-discipline and self-confidence when working in individual, small group and large group settings;
- **Exhibit** respect for others and property;
- **Demonstrate** language literacy in a variety of settings as a reader, writer, listener, observer and speaker;
- **Demonstrate** competency in mathematical and scientific reasoning and apply critical thinking to solve problems in and out of school;
- **Demonstrate** an understanding and an appreciation of the humanities and the creative and performing arts;
- **Exhibit** a commitment to health and wellness;
- **Demonstrate** understanding of the principles of democracy and develop skills to become responsible citizens;
- **Demonstrate** an awareness of career opportunities connecting personal strengths to various career clusters and develop a post-secondary plan.