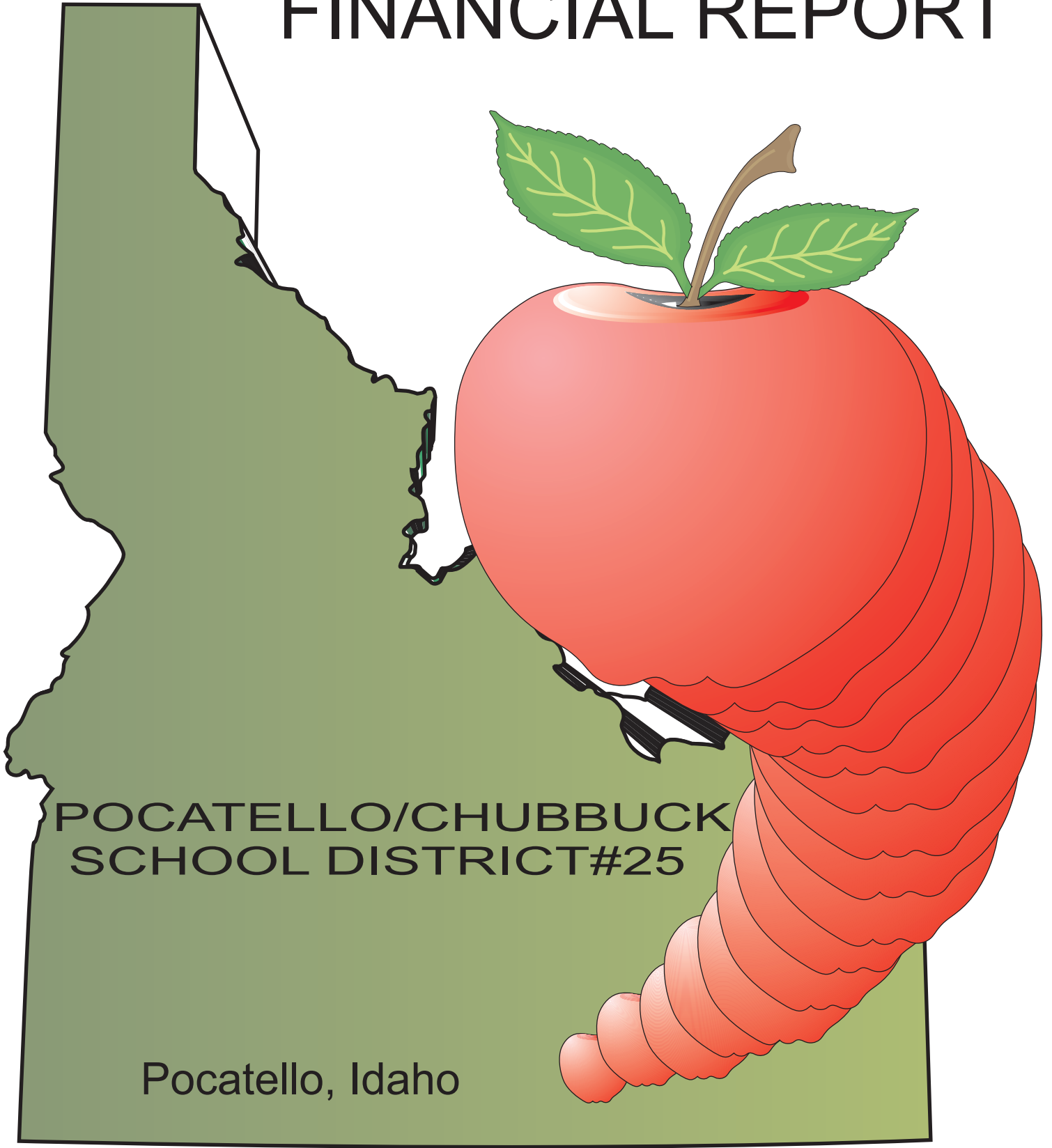


# COMPREHENSIVE ANNUAL FINANCIAL REPORT



POCATELLO/CHUBBUCK  
SCHOOL DISTRICT#25

Pocatello, Idaho

FOR THE FISCAL YEAR ENDED JUNE 30, 2018

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**

**Bannock County**

**Pocatello, Idaho**

# **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**For the Fiscal Year Ended June 30, 2018**

PREPARED BY:

Business Department

Mr. Bart J. Reed  
Director of Business Operations

Ms. Marcie Stone  
Accountant

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Comprehensive Annual Financial Report**  
**For the Fiscal Year Ended June 30, 2018**

**TABLE OF CONTENTS**

	<b>Page</b>
<b><u>INTRODUCTORY SECTION</u></b>	
Letter of Transmittal	1-6
Awards	7-8
Organizational Chart	9
List of Principal Administration and Board of Trustees	10
<b><u>FINANCIAL SECTION</u></b>	
Independent Auditor's Report	11-12
<b>Management's Discussion and Analysis</b>	13-25
<b>Basic Financial Statements:</b>	
Government-Wide Financial Statements:	
Statement of Net Position	26
Statement of Activities	27
Fund Financial Statements:	
Governmental Fund Financial Statements:	
Balance Sheet - Governmental Funds	28
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	29
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	30
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	31
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund	32-35
Proprietary Fund Financial Statements:	
Statement of Net Position - Proprietary Funds	36
Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds	37
Statement of Cash Flows - Proprietary Funds	38
Fiduciary Funds Financial Statements	
Statement of Fiduciary Net Position - Fiduciary Funds	39
Statement of Changes in Fiduciary Net Position - Fiduciary Funds	40
Notes to Financial Statements	41-59
<b>Required Supplementary Information:</b>	
Schedule of Funding Progress - District Retirement Plan	60
Schedule of Employer's Share of Net Pension Liability	61
Schedule of Employer Contributions	62
Schedule of Changes in Total OPEB Liability and Related Ratios	63
<b>Combining and Individual Fund Statements and Schedules:</b>	
Major Funds:	
Capital Projects Fund	
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Capital Projects Fund	64
Debt Service Fund	
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Debt Service Fund	65

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Comprehensive Annual Financial Report**  
**For the Fiscal Year Ended June 30, 2018**

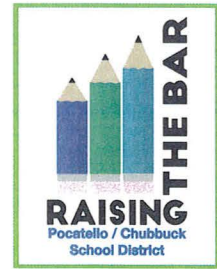
**TABLE OF CONTENTS - CONTINUED**

<b><u>FINANCIAL SECTION (Continued)</u></b>	<b><u>Page</u></b>
<b>Supplemental Data:</b>	
Non-major Special Revenue Funds:	
Combining Balance Sheet - Special Revenue Funds	66-70
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds	71-75
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual	76-93
Fiduciary Funds	
Combining Statement of Changes in Fiduciary Net Position - Education Foundation Trust Funds	94
Supplemental Data:	
Agency Funds:	
Combining Statement of Changes in Fiduciary Assets and Liabilities - Agency Funds	95
Schedule of Changes in Cash Balances - General District Associated Students	96-110
 <b><u>STATISTICAL SECTION</u></b>	
<b>Financial Trends</b>	
Net Position by Component	111
Changes in Net Position	112-113
Fund Balances of Governmental Funds	114
Changes in Fund Balance of Governmental Funds	115
Governmental Activities Tax Revenue By Source	116
Government-wide Expenses By Function	117
Government-wide Revenues By Source	118
General Governmental Expenditures By Function	119
General Governmental Revenues By Source	120
 <b>Revenue Capacity</b>	
Assessed and Estimated Actual Value of Taxable Property	121
Property Tax Levies and Collections	122
Property Tax Rates - Direct and Overlapping Governments	123
Principal Property Tax Payers	124
 <b>Debt Capacity</b>	
Direct and Overlapping Bonded Debt General Obligation Bonds	125
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita	126
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures	127
Legal Debt Margin Information	128

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
Comprehensive Annual Financial Report  
For the Fiscal Year Ended June 30, 2018**

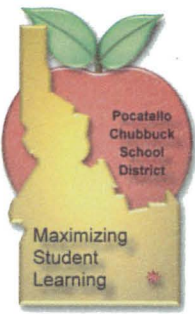
**TABLE OF CONTENTS - CONTINUED**

<b><u>STATISTICAL SECTION (Continued)</u></b>	<b><u>Page</u></b>
<b>Demographic and Economic Information</b>	
Demographic and Economic Statistics	129
Principal Employers	130
Property and Construction Values	131
<b>Operating Information</b>	
Full-Time Equivalent (FTE) Employees	132
Miscellaneous Statistics	133
Capital Asset Information	134
Expenditure by Function - General Fund	135
District Enrollment Trends	136
Educational Demographic and Miscellaneous Statistics	137
Schedule of Insurance Coverage	138
 <b><u>SINGLE AUDIT SECTION</u></b>	
Schedule of Expenditures of Federal Awards	139
Notes to the Schedule of Expenditures of Federal Awards	140
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Governmental Auditing Standards	141-142
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance	143-144
Schedule of Findings and Questioned Costs	145



# INTRODUCTORY SECTION

- ◆ Transmittal Letter
- ◆ Awards
- ◆ Organizational Chart
- ◆ Elected Officials



***Pocatello  
Chubbuck  
School District 25***

**Maximizing Learning For All Students  
Through Rigor, Relevancy and Relationships**

***Whatever It Takes!***

October 16, 2018

To the Board of Trustees and Patrons of Pocatello / Chubbuck School District Number 25:

In accordance with the provisions of Idaho Code Section 33-701, we hereby submit the Comprehensive Annual Financial Report of Pocatello / Chubbuck School District No. 25 (the District), for the fiscal year ended June 30, 2018. State law requires that all public school districts publish at the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2018.

This report consists of management's representations concerning the finances of the Pocatello / Chubbuck School District No. 25. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Pocatello / Chubbuck School District No. 25's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed, as established by policy, to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Deaton & Company, Chartered, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2018, are free of material misstatement.

The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Pocatello / Chubbuck School District No. 25's financial statements for the fiscal year ended June 30, 2018 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Pocatello / Chubbuck School District No. 25 was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's Single Audit Section.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

### **Profile of the District**

The Pocatello / Chubbuck School District No. 25, incorporated in 1887, is located in the southeastern part of the state in northern Bannock County which consists of 712,448 acres. Population estimates rank Bannock County as the fifth largest county in the state, with approximately 85,269 residents. This figure represents an increase of 4,457 in population or 5.5% over the past ten (10) years. The District is empowered to levy school property taxes on real and personal properties located within its boundaries to support local public education.

The Pocatello / Chubbuck School District No. 25 operates under an elected Board of Trustees form of government. Policy-making authority is vested in the Board of Trustees consisting of the Board Chairman and four other members. The Board is responsible, at a minimum, for making policies, adopting the budget, appointing committees, and hiring the District's Superintendent. The District's Superintendent is responsible for carrying out the policies, vision and mission statements of the Board of Trustees, for overseeing the day-to-day operations of the District, and for appointing the administrative heads of the various departments. The Board is elected on a non-partisan basis representing a geographical area or zone. Board members serve four-year staggered terms.

The Pocatello / Chubbuck School District No. 25 provides a full range of public educational services for the 12,744 enrolled students. Student enrollment has remained relatively stable since 2011 experiencing minimal growth through 2018, with projected enrollment decreasing slightly during the next five years. Student enrollment is the primary source which generates state funding. The District has thirteen elementary schools, a preschool program for developmentally delayed students, four middle schools, a secondary and elementary alternative program, and three senior high schools. School buildings range in age from 5 to 125 years in age or 53 years on average. The ages, size, and building capacity of these schools can be found on the Capital Asset Information Schedule on page 134.

The District runs a self-supporting Montessori program for four and five-year-olds. The District sponsors a Head Start program for three and four-year-olds. The Pocatello / Chubbuck School District No. 25 is financially accountable for legally separate school Education Foundations which are reported separately as fiduciary funds in the financial statements.



The annual budget serves as the foundation for the Pocatello / Chubbuck School District No. 25's financial planning and controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's governing body. All departments are required to submit budget requests for appropriation to the business office by March each year. The District uses these requests to review existing educational and extra-curricular programs in relation to estimated funding available. The Superintendent then presents the proposed budget to the Board of Trustees for review. The District is required to hold public hearings on the proposed budget and consider public input during May and June. The Board must adopt a final budget by no later than 28 days prior to the annual meeting in July. The appropriated budget is prepared by fund and function (e.g., elementary, secondary instruction).

Functions and programs of the governmental and business-type activities are included in the annual appropriated budget. Project-length financial plans are adopted for the Capital Projects Fund. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is set at the individual fund level.

The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at the end of the fiscal year. Encumbrances are then generally re-appropriated as part of the following year's budget. As demonstrated by the statements and schedules included in the Financial Section of this report, the District continues to meet its responsibility for sound financial management.

Department heads may make budget transfers of appropriations within a department or program. Transfers of appropriations between departments, however, require the special approval of the Board of Trustees. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented on pages 32 through 35 as part of the basic financial statements for the governmental funds. For governmental funds, other than the general fund, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 64.

### **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Pocatello / Chubbuck School District No. 25 operates.

**Local Economy.** The District's economic environment continues to move forward in a positive manner after a dramatic downturn during the Great Recession. Residential housing construction increased significantly from the previous year, where commercial construction decreased. Bannock County's population has grown at a slower rate the last ten years, averaging 0.55%. Bannock County has slowly shifted from an "industry-based" economy into a "new technology and information-based" economy. After being among the national leaders in job growth in 2007, the recession cut deeply into the Idaho and local economy claiming over 55,000 jobs between August 2007 and August 2009, an 8.2% decrease. Total employment has increased 0.99% during 2017 in Bannock County, a record high average annual labor force of 42,579. Idaho's per capita income was \$40,507 moving the State's ranking from 46th to 44th in the nation.

Local unemployment decreased reaching 2.7 percent compared to the state average of 2.9 percent and the national rate of 3.8 percent. It is anticipated the unemployment rate will hold steady in 2018 with little overall change as the economy improves.

Despite the national and state economic challenges, Bannock County has weathered the storm better than most. Bannock County enjoys a diverse and highly-skilled labor force with an excellent work ethic. Over the last decade food manufacturing and construction increased dramatically. Major highway projects and the \$200 million remodel of Portneuf Medical Center have kept commercial construction employment stable. Health care has seen an employment boost of 1,100 new jobs, particularly in the home health care sector. Bannock County's 10 top employers comprise 25% of the local workforce. Another stabilizing factor to the local economy has been Idaho State University in Pocatello and the nearby Idaho National Laboratory. Both continue to be major employers. Pocatello and Bannock County, like the rest of southeastern Idaho, benefit from profits generated by local agriculture and food-related manufacturing. With growth and economic development, the county is expected to see continued growth especially in the Northwest Chubbuck and new North Gate areas. Trade and service industries provide nearly half of the jobs in Bannock County, with government providing another quarter.

Major industries with headquarters or divisions located within the District's boundaries, or in close proximity, include fertilizer and chemical manufacturers, computer microchip manufacturers, and producers of electrical utility services. The federal government also has a major economic presence in the area, with the Idaho National Laboratory (INL), the largest employer in southeastern Idaho. The Federal Bureau of Investigation has also been expanding operations. Farming continues to be a major industry in the state.

**State of Idaho Base Appropriation.** The State legislature appropriated a 3.5% increase in salaries and a 4.1% increase in operational funding for fiscal year 2017-18 in an attempt to make public education a priority. Funding for public education is still years away from restoring cuts made during the recent economic recession. For fiscal year 2018-19, the State legislature approved 4.9% new monies for teacher salaries, with a 2.7% increase in operational funding. The Idaho General Fund revenues for 2017-18 exceeded revenue projections by \$101 million, a 8.2% increase over previous year, a positive indicator the economy in Idaho is beginning to see more significant growth for the first time in several years.

**Supplemental Tax Levy.** The Pocatello / Chubbuck School District No. 25 is dependent on a taxpayer approved supplemental tax levy to support local funding. The District has passed the levy consistently over the last 60 years. The levy was approved in March 2017 for \$9.25 million in additional local funding to meet the educational needs of students. The levy was for a two-year period. The 2 year supplemental levy for \$9.25 million passed with 78% voting in favor. The Supplemental levy is 12.3% of general fund revenue support. Failure to approve the supplemental levy would dramatically impact the District's ability to maintain educational service levels.

**Long-term Financial Planning.** Unassigned fund balance in the general fund (15.64 percent of total general fund revenues) is above the fiscal fund balance and contingency reserve policy of 5 percent established by the Board of Trustees. Adequate fund balance provides for unanticipated expenditures, cost overruns and shortfalls in revenue. The fund balance also helps offset inflationary increases during the second year of a fixed supplemental levy.

The District has been forced to rely on excess funds for the past decade with declining enrollment and with minimal growth the last nine years. The Board of Trustees passed the Supplemental Levy for no increase due to increased state funding and excess fund balances. The District is presently staffed at or below the state funded level and has little or no discretionary funds. Every effort to control spending on essential educational programs is reviewed and monitored on a regular basis. The District staffing remained level during FY 2018 with current enrollment in order to balance the fiscal budget.

Consolidation of many programs has been necessary to prevent specific programs from being eliminated. The loss of the local Maintenance & Operations Levy due to a Legislative push to provide local property tax relief has been shifted to the State for continued funding. This means greater earmarking of funds to local Districts requiring the District to shift educational program emphasis in line with state goals and objectives. The District is bracing for new legislation on classroom sizes which may impact funding. The new "career ladder" of funding salaries is subject to legislature approval each year for continued appropriation and will be in the 5th and last year of the phase in period. A new funding formula is also anticipated to be in place for fiscal year 2020 upon passage by the legislature.

**Relevant Financial Policies.** During 2014, the District purchased 13 acres of land south of Franklin Middle School to replace Washington/Bonneville elementary schools in the future. The new elementary location will provide for 650 students, in addition to joint use of green space reducing the overall infrastructure cost. Additionally, Alameda Middle School has undergone major renovations to come on line as a fourth middle school for FY 2013-14 bringing an end to overcrowding issues at the middle school level and avoiding new school construction. In 2018, the District made boundary changes to realign middle and high school enrollments.

The Fund Balance policy established by the Board will be an important item of discussion in preparation for FY 2018 budget. The District Fund Balance currently is above 5 percent of General Fund revenues. For FY 2018 the Legislature approved restored operations funding equal to appropriated levels during FY 2009. The District is still above the State average classroom size due to inequities in school funding.

### **Major Initiatives**

The following capital projects are in progress or proposed:

#### Major Addition/Remodel

Hawthorne Middle School	Track & field replacement and renovation
Transportation Department	Bus parking lot addition
District-Wide	Renovate HVAC systems, roofing, and restrooms
Elementary/Secondary	Replace outdated computers and technology equipment

The District projects capital improvement needs for facilities on a 5 year replacement schedule. Funding for anticipated projects comes from the School Plant Facility Fund unless the cost of the project would require a general obligation bond.

## Political Climate

Several factors affect the future of public education in Idaho schools. While the Idaho economy has shown growth, revenues for public education are still not restored to sustainable levels. Legislative changes regarding education, and new finance funding formula for education will require close review to determine how these changes will impact individual

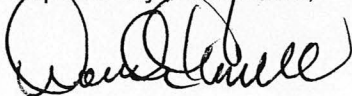
## Awards and Acknowledgements

The Government Finance Officers Association (GFOA) and the Association of School Business Officials International (ASBO) awarded Certificates of Achievement for Excellence in Financial Reporting to Pocatello / Chubbuck School District No. 25 for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2017. *This was the twenty-seventh consecutive year that the District has received both prestigious awards.* The District is the only Idaho school district in the state to receive both financial reporting rewards. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and are submitting it to the GFOA and ASBO to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the Business and Finance Departments, Marcie Stone, Accountant and staff. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Appreciation also must be given to the Board of Trustees for their unfailing support for maintaining the highest standards of professionalism in the management of Pocatello / Chubbuck School District No. 25 finances.

Respectfully submitted,



Douglas Howell, Ed. D.  
Superintendent of Schools



Bart J. Reed  
Director of Business Operations



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Pocatello/Chubbuck School District**

**No. 25, Idaho**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2017**

*Christopher P. Morill*

Executive Director/CEO



**ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**

**The Certificate of Excellence in Financial Reporting  
is presented to**

**Pocatello/Chubbuck School District No. 25**

**for its Comprehensive Annual Financial Report (CAFR)  
for the Fiscal Year Ended June 30, 2017.**

The CAFR has been reviewed and met or exceeded  
ASBO International's Certificate of Excellence standards.



A handwritten signature in black ink that reads 'Charles E. Peterson, Jr.'.

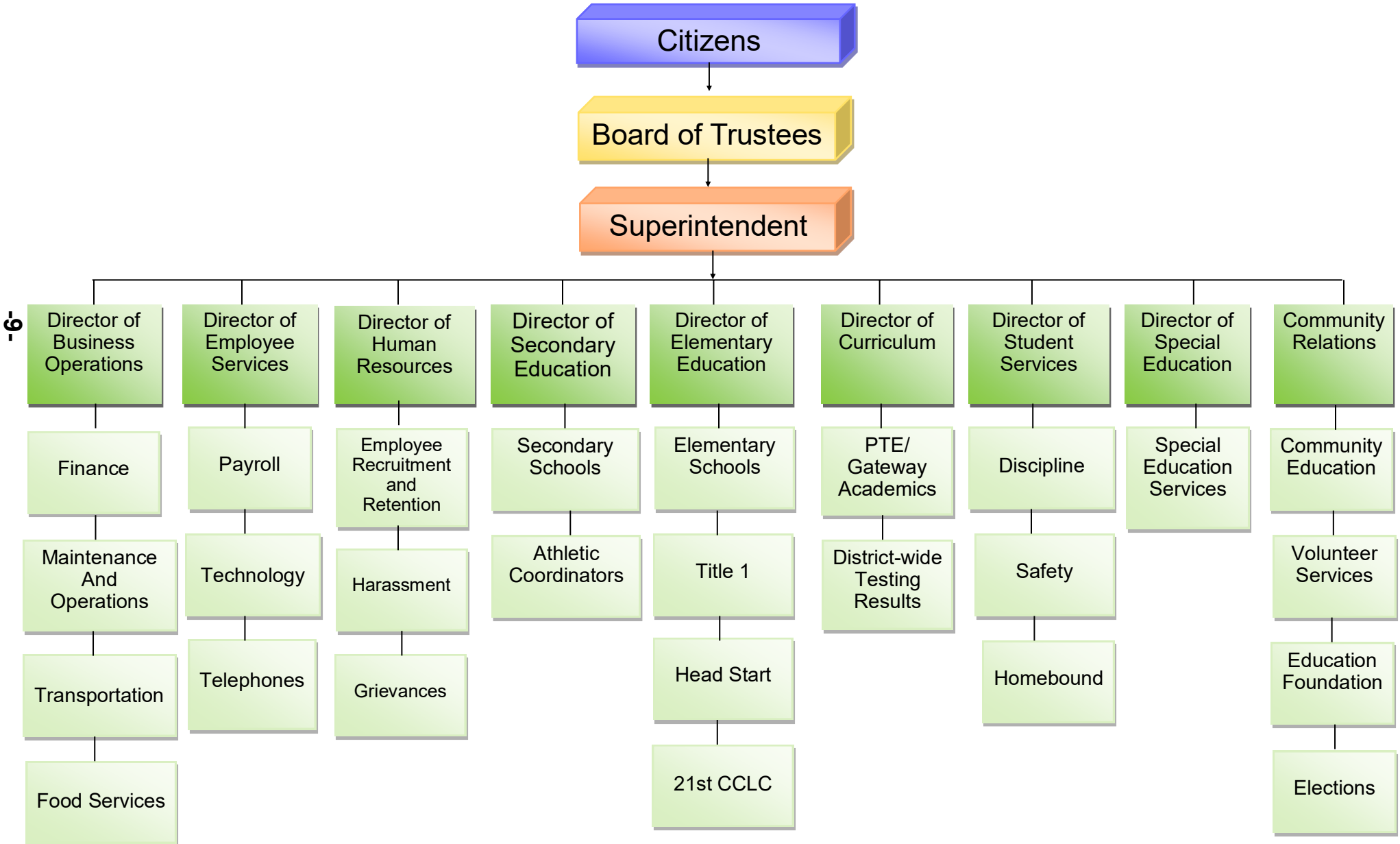
Charles E. Peterson, Jr., SFO, RSBA, MBA  
President

A handwritten signature in black ink that reads 'John D. Musso'.

John D. Musso, CAE  
Executive Director

# Organization Chart

## “Maximizing Student Learning For All Students”



# List of Principal Administration and Board of Trustees

ADMINISTRATIVE OFFICE:

3115 Pole Line Road  
Pocatello, Idaho

PRINCIPAL OFFICIALS:

Dr. Douglas Howell	Superintendent
Mrs. Lori Craney	Director of Elementary Education
Mr. Bart Reed	Director of Business Operations
Mrs. Jan Harwood	Director of Secondary Education
Mr. Chuck Wegner	Director of Curriculum
Mr. Carl Smart	Director of Employee Services
Mrs. Susan Pettit	Director of Human Resources
Mr. Kent Hobbs	Director of Student Services
Mr. David Minor	Director of Special Education

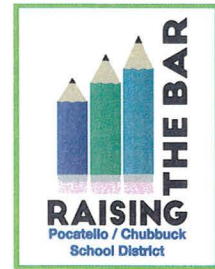
BOARD OF TRUSTEES AS OF June 30, 2018:

<u>Name</u>	<u>Term Expires</u>
Mrs. Jackie Cranor, Chair 617 Dell Road Zone #1	June 30, 2021
Mr. Dave Mattson, Vice Chair 171 Fairway Circle Zone #5	June 30, 2021
Mrs. Janie Gebhardt 1200 Aspen Drive Zone #2	June 30, 2021
Mr. Paul Vitale, Assistant Treasurer 1042 S. 4th Ave Zone #4	June 30, 2019
Mr. Jacob Gertsch, Clerk 331 Richland Lane Zone #3	June 30, 2019

LEGAL COUNSEL:

Anderson, Julian & Hull  
250 S 5th Street, Suite 700  
P.O Box 7426  
Boise, ID 83707-7426





# FINANCIAL SECTION

- ◆ Independent Auditor's Report
- ◆ Management's Discussion & Analysis
- ◆ Government-Wide Financial Statements
- ◆ Governmental Funds Financial Statements
- ◆ General Fund Financial Statement
- ◆ Proprietary Funds Financial Statements
- ◆ Fiduciary Funds Financial Statements
- ◆ Notes to the Financial Statements
- ◆ Required Supplementary Information
- ◆ Capital Projects Fund
- ◆ Debt Service Fund
- ◆ Supplemental Data

Deaton & Company, Chartered  
Certified Public Accountants  
215 North 9th, Suite A  
Pocatello, Idaho 83201-5278  
(208) 232-5825

Members of Idaho Society of Certified Public Accountants  
Members of American Institute of Certified Public Accountants



## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees  
Pocatello/Chubbuck School District No. 25  
Pocatello, Idaho

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, as well as the statement of revenues, expenditures and changes in general fund balance-budget and actual, of the Pocatello / Chubbuck School District No. 25 (the District) as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information as well as the statement of revenues, expenditures and changes in general fund balance-budget and actual, of the District, as of June 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion, schedule of funding progress - district retirement plan, schedule of employer's share of net pension liability, schedule of employer contributions, and schedule of changes in total OPEB liability and related ratios on pages 13 through 25 and pages 60 through 63 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*


Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and other schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of *Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules, schedules of changes in cash balances - general district associated students, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules, schedules of changes in cash balances - general district associated students and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated October 16, 2018, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Pocatello, Idaho  
October 16, 2018

## Management's Discussion and Analysis

As management of the Pocatello / Chubbuck School District No. 25, we offer readers of the district's financial statements this narrative overview and analysis of the financial activities of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2018. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report. All amounts in this overview, unless otherwise indicated, are expressed in thousands of dollars.

### Financial Highlights

The assets of the district exceeded its liabilities at the close of the most recent fiscal year by \$37,086 (*net position*).

The district's total net position increased by \$2,829. The majority of this increase is attributable to investment in outdoor facilities and construction.

As of the close of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$19,316, a increase of \$3,010 in comparison with the prior year. Approximately 90 percent of this total amount, \$17,367, is *available for spending* at the district's discretion (*assigned and unassigned fund balances*).

At the end of the current fiscal year, unassigned fund balance for the general fund was \$11,753, or 16.32 percent of total general fund expenditures.

### Overview of the Financial

This discussion and analysis are intended to serve as an introduction to the Pocatello / Chubbuck School District No. 25's basic financial statements. The Pocatello / Chubbuck School District No. 25's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements.** The *Government-wide Financial Statements* are designed to provide readers with a broad overview of the Pocatello / Chubbuck School District No. 25's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the Pocatello / Chubbuck School District No. 25's assets, plus deferred outflows of resources less liabilities, less deferred inflows of resources, for the resulting net position. Increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The *Statement of Activities* presents information showing how the district's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Pocatello / Chubbuck School District No. 25 that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Pocatello / Chubbuck School District No. 25 include instruction, support services, and non-instruction services. The business-type activities of the Pocatello / Chubbuck School District No. 25 include the school food services program.

The government-wide financial statements can be found on pages 26 through 27 of this report.

**Fund Financial Statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Pocatello / Chubbuck School District No. 25, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Pocatello / Chubbuck School District No. 25 can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the district's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Pocatello / Chubbuck School District No. 25 maintains 21 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the debt service fund, both of which are considered to be major funds. The District presents the capital projects fund as a major fund for consistency. Data from the other 18 governmental funds, which are all special revenue funds, are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor special revenue funds is provided in the form of *combining statements* elsewhere in this report.

The Pocatello / Chubbuck School District No. 25 adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 28 through 31 of this report.

**Proprietary Funds.** The Pocatello / Chubbuck School District No. 25 maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Pocatello / Chubbuck School District No. 25 uses an enterprise fund to account for its Food Service Program. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Pocatello / Chubbuck School District No. 25's various functions. The Pocatello / Chubbuck School District No. 25 uses an internal service fund to account for its Print Room Services. Because this service predominantly benefits governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Food Service Program, which is the only enterprise fund of the district and the Print Shop Program, which is the only internal service fund of the district.

The basic proprietary fund financial statements can be found on pages 36 through 38 of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Pocatello / Chubbuck School District No. 25's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 39 through 40 of this report which include the Education Foundation Funds and the Student Body Activities Funds.

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 41 through 59 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information. The combining statements referred to earlier in connection with the nonmajor special revenue funds, as well as budgetary comparisons for all the individual governmental funds (excluding the general fund), are presented immediately following the required supplementary information. In addition, combining statements for the fiduciary funds are also presented in this section.

Combining statements and individual fund schedules can be found on pages 64 through 94 of this report.

**Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a district's financial position. In the case of the Pocatello / Chubbuck School District No. 25, assets exceeded liabilities by \$37,086 at the close of the most recent fiscal year.

By far the largest portion of the Pocatello / Chubbuck School District No. 25's net position (115 percent) reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Pocatello / Chubbuck School District No. 25 uses these capital assets to provide services to students and patrons; consequently, these assets are *not* available for future spending. Although the Pocatello / Chubbuck School District No. 25's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**NET POSITION**  
**(amounts in thousands)**

	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Current and other assets	\$ 32,008	\$ 28,257	\$ 1,068	\$ 1,042	\$ 33,076	\$ 29,299
Capital assets	42,390	39,324	157	167	42,547	39,491
Total assets	74,398	67,581	1,225	1,209	75,623	68,790
Total deferred outflows of resources	9,823	21,523	304	666	10,127	22,189
Long-term liabilities outstanding	31,566	33,243	728	974	32,294	34,217
Other liabilities	11,844	11,155	149	155	11,993	11,310
Total liabilities	43,410	44,398	877	1,129	44,287	45,527
Total deferred inflows of resources	4,246	10,859	131	336	4,377	11,195
Net Position:						
Net investment in capital assets	42,390	39,324	157	167	42,548	39,491
Restricted	1,418	1,207	-	-	1,418	1,207
Unrestricted	(7,243)	(6,684)	363	243	(6,880)	(6,441)
Total net position	\$ 36,565	\$ 33,847	\$ 520	\$ 410	\$ 37,086	\$ 34,257

An additional portion of the Pocatello/Chubbuck School District No. 25's net position (3.82 percent) represents resources that are subject to external restrictions on how they may be used.

At the end of the current fiscal year, the Pocatello/Chubbuck School District No. 25 is able to report positive balances in all two categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

- The District's net position increased by \$8,714 during the current fiscal year. The increase is due primarily to investment of improvements to facilities and reserves from underspending.

**Governmental Activities.** Governmental activities increased the Pocatello / Chubbuck School District No. 25's net position by \$2,719 accounting for over 98.6 percent of the total increase in the net position of the Pocatello / Chubbuck School District No. 25. Key elements of this increase are as follows:

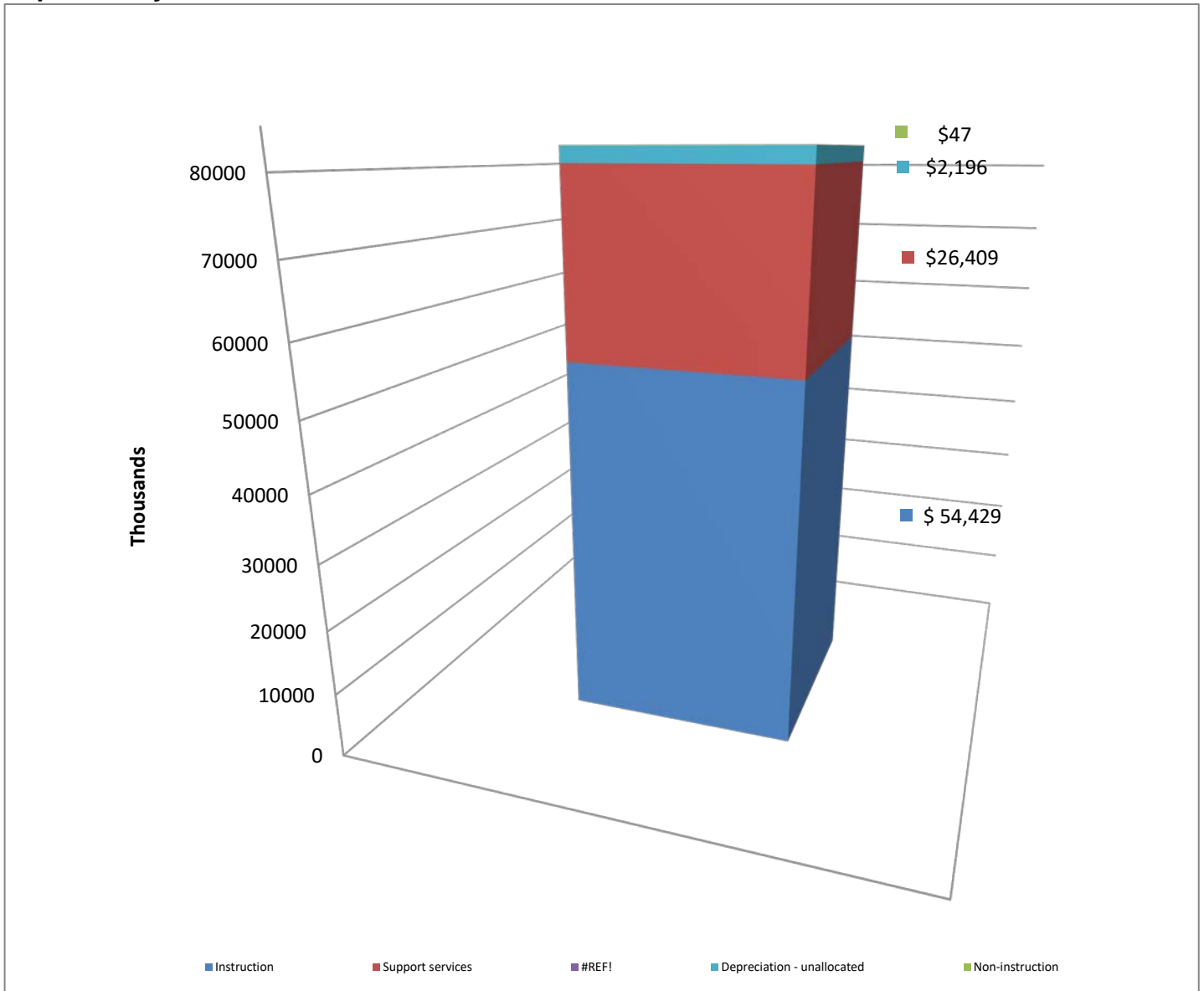


**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**CHANGES IN NET POSITION**  
**(amounts in thousands)**

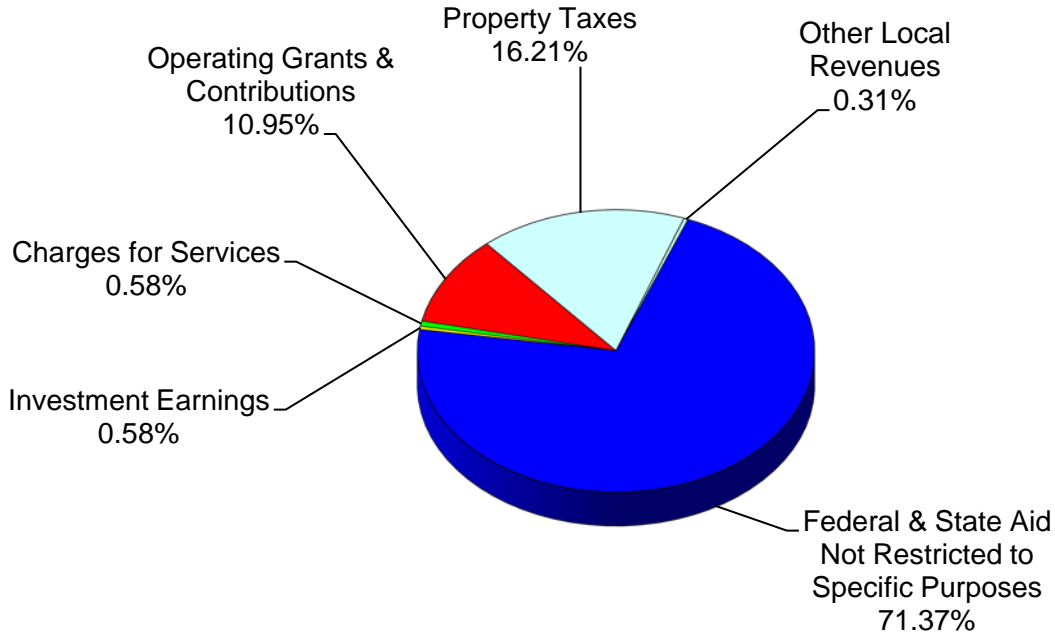
	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Revenues						
Program revenues:						
Charges for services	\$ 537	\$ 528	\$1,173	\$1,154	\$ 1,710	\$ 1,682
Operating grants and contributions	10,052	8,952	3,710	3,592	13,762	12,544
General revenues:						
Property taxes	14,883	14,640	-	-	14,883	14,640
Other local revenues	286	300	-	-	286	300
Federal and state aid not restricted to specific programs	65,506	62,049	-	-	65,506	62,049
Investment earnings	536	310	-	-	536	310
Total revenues	<u>91,800</u>	<u>86,779</u>	<u>4,883</u>	<u>4,746</u>	<u>96,683</u>	<u>91,525</u>
Expenses						
Instruction	54,429	53,424	-	-	54,429	53,424
Support services	26,409	28,384	-	-	26,409	28,384
Non-instruction	47	46	-	-	47	46
Depreciation - unallocated	2,196	2,000	-	-	2,196	2,000
Food services	-	-	4,889	4,758	4,889	4,758
Total expenses	<u>83,081</u>	<u>83,854</u>	<u>4,889</u>	<u>4,758</u>	<u>87,970</u>	<u>88,612</u>
INCREASE (DECREASE) IN NET POSITION BEFORE TRANSFERS	8,719	2,925	(6)	(12)	8,713	2,913
TRANSFERS	(116)	(113)	116	113	-	-
INCREASE (DECREASE) IN NET POSITION	8,603	2,812	110	101	8,713	2,913
NET POSITION - BEGINNING- RESTATED	27,962	31,035	410	309	28,372	31,344
NET POSITION - ENDING	<u>\$ 36,565</u>	<u>\$33,847</u>	<u>\$ 520</u>	<u>\$ 410</u>	<u>\$37,085</u>	<u>\$34,257</u>

- Property taxes increased overall by \$243 (1.7 percent) during the year.
- Operating grants, federal and state aid for governmental activities and contributions increased \$4,557 (6.4 percent), as a result of increased grant funding and an increase in state appropriations for public schools.

**Expenses by Function - Governmental Activities**

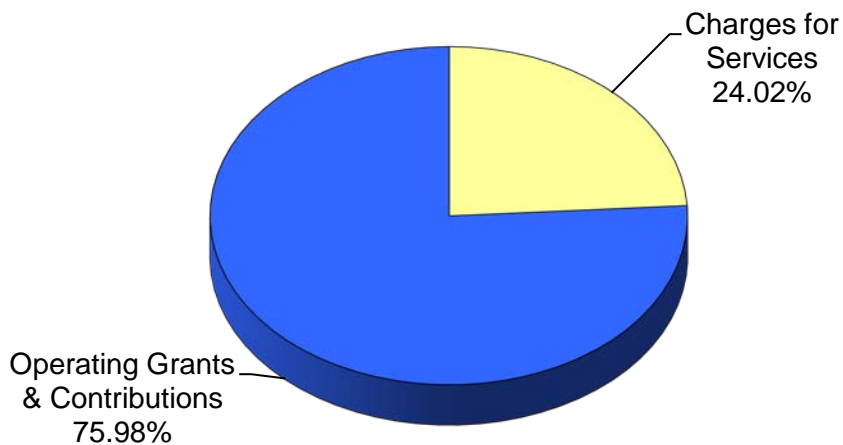


### Revenues by Source - Governmental Activities

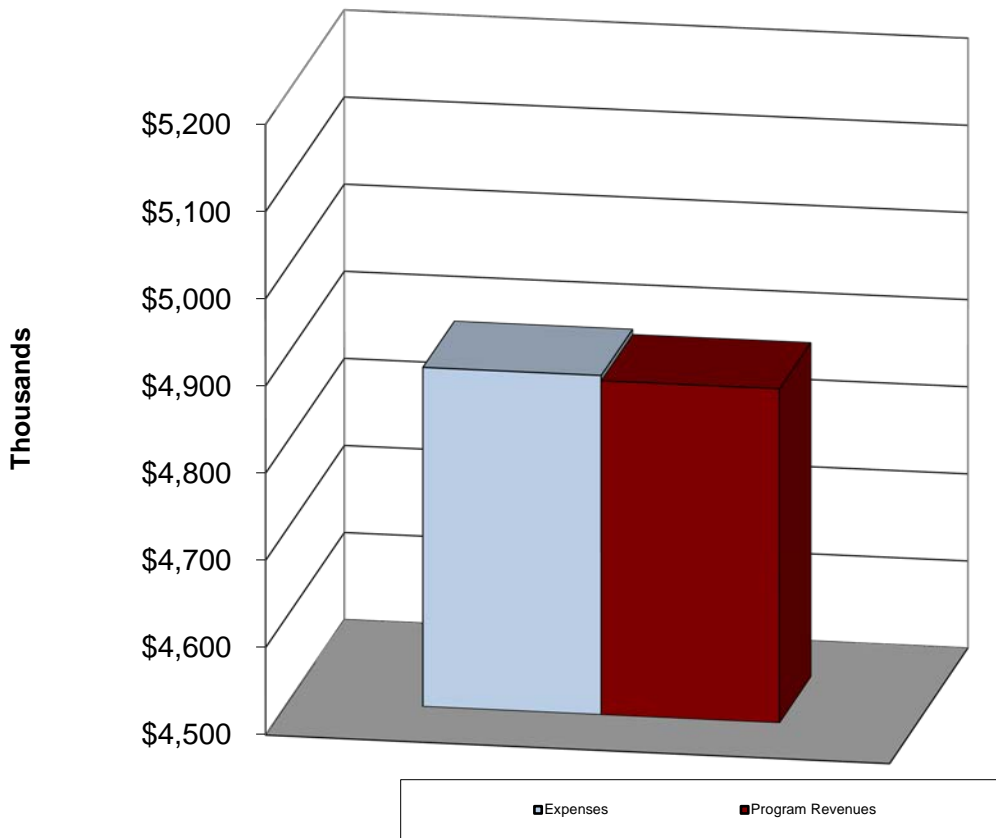


Business-type Activities. Business-type activities increased the Pocatello/ Chubbuck School District No. 25's net position by \$110, which accounted for 1.26 percent of the total increase in the district's net position. A key element of this increase is the elimination of pension income from implementation of GASB 68 in the prior year.

### Revenues by Source - Business-type Activities



## Expenses and Program Revenues - Business-type Activities



### Financial Analysis of the Government's Funds

As noted earlier, the Pocatello/Chubbuck School District No. 25 uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the Pocatello / Chubbuck School District No. 25's Governmental Funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Pocatello/Chubbuck School District No. 25's financing requirements. In particular, Unassigned Fund Balance may serve as a useful measure of a district's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$19,316, an increase of \$3,010 in comparison with the prior year. Approximately 89.9 percent of this total amount (\$17,367) constitutes assigned and unassigned fund balance, which are available for spending at the district's discretion. The remainder of fund balance is nonspendable and restricted to indicate that it is not available for new spending because it is inventory and prepaid items, restricted for bonded debt, special revenue funds, or other activities.

The General Fund is the chief operating fund of the Pocatello / Chubbuck School District No. 25. At the end of the current fiscal year, unassigned fund balance of the general fund was \$11,753, while total fund balance reached \$12,176. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 16.3 percent of total general fund expenditures, while total fund balance represents 16.9 of that same amount.

The fund balance of the Pocatello / Chubbuck School District No. 25's General Fund increased by \$2,973 during the current fiscal year. Key factors for this increase are as follows:

- Actual Revenues exceeded budgeted revenues by \$902.
- Budgeted expenditures in salaries and benefits were under spent by \$240.
- Energy savings and planned cost avoidances were higher than projected which resulted in \$496 in unspent utilities savings.
- Professional development was underspent by \$431.
- Supplies, textbooks and fuel were underspent by \$660.

The Capital Projects Fund has a total assigned fund balance of \$5,614. The decrease in fund balance of \$174 is due to additional renovation and construction projects.

The Debt Service Fund has a total fund balance of \$525 all of which is restricted for the servicing of debt. The net increase in fund balance during the current year in the debt service fund was \$33 due to property tax collections and investment earnings.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Food Service Program at the end of the year amounted to \$363.

### **General Fund Budgetary Highlights**

Differences between the original budget appropriations and the final amended budget appropriations amounted to an decrease of \$110 and can be briefly summarized as follows:

- \$356 in decreases in instruction activities
- \$246 in increases in support activities

The decrease in instructional activities of \$356 came from minor adjustments to existing staff salaries and benefits after the original budget was adopted by the Board of Trustees. The \$246 increase in support services can be attributed to adjustments in salaries and benefits and a decrease in supply costs. During the year, expenditures were less than budgetary estimates, thus minimizing the need to draw upon the existing fund balance. Budgeted revenues were more than actual revenues by \$902 where budgeted expenditures were underspent by \$1,275. Refer to the Statement of Revenues, Expenditures and Changes in Fund Balance – Balance and Actual – General Fund, pages 32-35.

**Capital Asset and Debt Administration**

**Capital Assets.** The Pocatello / Chubbuck School District No. 25’s investment in capital assets for its governmental and business type activities as of June 30, 2018, amounts to \$42,547 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, machinery and equipment, and vehicles. The total increase in the Pocatello / Chubbuck School District No. 25’s investment in capital assets for the current fiscal year was 7.74 percent (a 7.80 percent increase for governmental activities and a 5.99 percent decrease for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Renovation and improvements - Iron Horse Stadium
- Renovations to facilities including rest rooms, roofing, heating, ventilation, and air conditioning (HVAC). Nearly 60% of capital expenditures were dedicated to improvements/renovations in these areas.
- Purchases of school buses and vehicles.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25  
NET CAPITAL ASSETS  
(net of depreciation)**

	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Land	\$ 2,792	\$ 2,792	\$ -	\$ -	\$ 2,792	\$ 2,792
Land improvements	3,480	974	-	-	3,480	974
Buildings & improvements	30,663	31,301	-	-	30,663	31,301
Machinery & equipment	3,472	2,479	157	167	3,629	2,646
Vehicles	1,983	1,778	-	-	1,983	1,778
<b>Total</b>	<b>\$ 42,390</b>	<b>\$ 39,324</b>	<b>\$ 157</b>	<b>\$ 167</b>	<b>\$ 42,547</b>	<b>\$ 39,491</b>

Additional information on the district's capital assets can be found in Note 4 on page 48 of this report.

**Long-term debt.** At the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25 had a total governmental activities debt outstanding of \$31,566. The majority of this amount (75 percent) is from recognition of the pension reporting requirements for the District's participation in the Public Employers Retirement System of Idaho. The remainder of the Pocatello / Chubbuck School District No. 25's debt represents amounts for compensated absences and other postretirement benefit obligations.

## Long-term debt (continued)

	Governmental Activities	
	2018	2017
Compensated absences	\$ 162	\$ 115
Net pension liability	23,544	31,486
Other postretirement benefit obligations	7,860	7,527
Total	<u>\$ 31,566</u>	<u>\$ 39,128</u>

The Pocatello / Chubbuck School District No. 25's total debt decreased \$7,562 (19.3 percent) during the current fiscal year due to new pension reporting requirements.

The Pocatello / Chubbuck School District No. 25 maintains an "A1" rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to five percent of its total assessed valuation. The current debt limitation for the Pocatello / Chubbuck School District No. 25 is \$238,066. The Pocatello / Chubbuck School District No. 25's has no outstanding general obligation debt as of August 15, 2016.

Additional information on the Pocatello / Chubbuck School District No. 25's long-term debt can be found in Note 5 on page 49 of this report.

## Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Bannock County is currently 2.7 percent, a decrease of 3.6 percent from a year ago. This compares closely to the state's average unemployment rate of 2.9 percent and the national average rate of 3.8 percent. The District is facing serious challenges in attracting, hiring, and retaining classified and certificated staff.
- The District, after many years of significant losses in student enrollment appears to have leveled off or stabilized. Student enrollment has remained relatively stable with projected enrollment expected to decrease slightly during the next five years. Smaller families, the demographic makeup of the community having more retirees, and the competition of charter and private school all impact educational funding.
- Construction in retail and housing is rebounding within the community. Construction, both residential and commercial in the City of Chubbuck exceeded the growth in the City of Pocatello.
- Budget fluctuations at the State level for public education pose a significant threat to the stability of education and educational programs. The Idaho General Fund revenue exceeded budget this year. The District anticipates continued improvement in State funding for 2018-19, most which will be earmarked. The legislature has commissioned a study and revamping of the funding formula for Public Education.

- Health insurance benefit costs for 2017-18 were significant. The District implemented a Wellness program which reduced premiums by 2.8 percent due to employee participation. The District changed insurance providers in 2015-2016 as part of managed care and keeping premium costs as low as possible.

All of these factors were considered in preparing the Pocatello/Chubbuck School District No.25's budget for the 2019 fiscal year.

### **Student Enrollment**

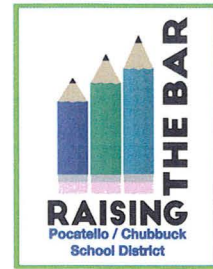
Charter Schools are having an impact on District Enrollment. Charter School enrollment within District boundaries for the year end June 30, 2018 was 1095 students kindergarten through 8th grade. Overall, between charter and private schools, approximately 1,768 students are enrolled outside of the District.

### **Requests for Information**

This financial report is designed to provide a general overview of the Pocatello / Chubbuck School District No. 25's finances for those with an interest in the District's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Pocatello/Chubbuck School District No. 25, Business Office, 3115 Pole Line Road, Pocatello, Idaho 83201-6119.

Copies of previous years Comprehensive Annual Financial Report or Annual Budgets can be located on the District's Website at: **[www.sd25.us/Content/bo-financial-statements](http://www.sd25.us/Content/bo-financial-statements)**.





# GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements consist of the Statement of Net Position and the Statement of Activities.

These statements report the financial and capital resources of the primary government as a whole, except for the fiduciary funds of the primary government.

- ◆ The Statement of Net Position displays *assets less liabilities, equal net position* format.
- ◆ The Statement of Activities presents governmental activities by function, at the level of detail required in the governmental fund statement of revenues, expenditures, and changes in fund balances.

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF NET POSITION**

**AS OF JUNE 30, 2018**

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 3,018,236	\$ 788,947	\$ 3,807,183
Investments	18,018,780	-	18,018,780
Property tax receivable	5,927,833	-	5,927,833
State receivable	2,000,299	-	2,000,299
Grants receivable	1,872,466	154,197	2,026,663
Prepaid expenses	258,788	-	258,788
Inventories	339,850	124,539	464,389
Restricted cash and cash equivalents	571,788	-	571,788
Capital assets, not depreciated	2,791,888	-	2,791,888
Capital assets, net of accumulated depreciation	39,598,118	157,399	39,755,517
Total assets	<u>74,398,046</u>	<u>1,225,082</u>	<u>75,623,128</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows - pension	9,823,354	303,815	10,127,169
Total deferred outflows of resources	<u>9,823,354</u>	<u>303,815</u>	<u>10,127,169</u>
<b>LIABILITIES</b>			
Salaries payable	6,809,401	44,396	6,853,797
Fringe benefits payable	2,775,200	46,931	2,822,131
Accounts payable	905,085	57,779	962,864
Unearned revenue	1,354,579	-	1,354,579
Long-term liabilities:			
Portion due or payable within one year:			
Compensated absences	161,752	-	161,752
Portion due or payable after one year:			
Net pension liability	23,544,266	728,173	24,272,439
Other postretirement benefit obligations	7,859,819	-	7,859,819
Total liabilities	<u>43,410,102</u>	<u>877,279</u>	<u>44,287,381</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows - pensions	4,245,807	131,314	4,377,121
Total deferred inflows of resources	<u>4,245,807</u>	<u>131,314</u>	<u>4,377,121</u>
<b>NET POSITION</b>			
Net investment in capital assets	42,390,006	157,399	42,547,405
Restricted:			
Bond obligation	558,004	-	558,004
Grants	860,374	-	860,374
Unrestricted	(7,242,893)	362,905	(6,879,988)
Total net position	<u>\$ 36,565,491</u>	<u>\$ 520,304</u>	<u>\$ 37,085,795</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

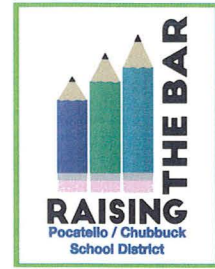
**STATEMENT OF ACTIVITIES**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

Function/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>GOVERNMENTAL ACTIVITIES</b>						
Instruction	\$ 54,428,605	\$ 287,047	\$ 6,795,105	\$ (47,346,453)	\$ -	\$ (47,346,453)
Support services	26,409,405	250,514	3,250,886	(22,908,005)	-	(22,908,005)
Non-instruction	47,286	-	5,717	(41,569)	-	(41,569)
Depreciation - unallocated*	2,195,573	-	-	(2,195,573)	-	(2,195,573)
Total governmental activities	<u>83,080,869</u>	<u>537,561</u>	<u>10,051,708</u>	<u>(72,491,600)</u>	<u>-</u>	<u>(72,491,600)</u>
<b>BUSINESS-TYPE ACTIVITIES</b>						
Food services	4,889,345	1,173,322	3,710,369	-	(5,654)	(5,654)
Total business-type activities	<u>4,889,345</u>	<u>1,173,322</u>	<u>3,710,369</u>	<u>-</u>	<u>(5,654)</u>	<u>(5,654)</u>
Total school district	<u>\$ 87,970,214</u>	<u>\$ 1,710,883</u>	<u>\$ 13,762,077</u>	<u>(72,491,600)</u>	<u>(5,654)</u>	<u>(72,497,254)</u>
General revenues:						
Taxes:						
Property taxes levied for general purposes				9,478,424	-	9,478,424
Property taxes levied for capital projects				5,404,378	-	5,404,378
Other local revenues				286,457	-	286,457
Federal and state aid not restricted to specific purposes:						
State apportionment				64,707,967	-	64,707,967
Federal apportionment				797,816	-	797,816
Interest and investment earnings				535,936	-	535,936
Transfers				(116,387)	116,387	-
Total general revenues and transfers				<u>81,094,591</u>	<u>116,387</u>	<u>81,210,978</u>
Changes in Net Position				8,602,991	110,733	8,713,724
Net position - beginning, as restated				<u>27,962,500</u>	<u>409,571</u>	<u>28,372,071</u>
Net position - ending				<u>\$ 36,565,491</u>	<u>\$ 520,304</u>	<u>\$ 37,085,795</u>

\* Excludes direct depreciation expenses in other programs.

The notes to the financial statements are an integral part of this statement.



# GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

The governmental funds financial statements consist of major and other governmental funds:

- ◆ General Fund
- ◆ Capital Projects Fund
- ◆ Debt Service Fund
- ◆ Special Revenue Funds

The governmental funds focus primarily on the sources, uses, and balances of current financial resources and the modified accrual basis of accounting.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**BALANCE SHEET  
GOVERNMENTAL FUNDS**

**AS OF JUNE 30, 2018**

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents	\$ 960,244	\$ 74,236	\$ -	\$ 1,777,938	\$ 2,812,418
Investments	14,002,396	3,722,156	-	294,228	18,018,780
Receivables:					
Property taxes	3,777,401	2,150,432	-	-	5,927,833
State school apportionment	2,000,299	-	-	-	2,000,299
Federal and state grants	-	-	-	1,872,466	1,872,466
Restricted assets					
Cash and cash equivalents	-	-	555,828	-	555,828
Property taxes	-	-	15,960	-	15,960
Due from other funds	934,649	-	-	-	934,649
Prepaid expenditures	82,358	108,315	-	68,115	258,788
Inventories, at cost	339,850	-	-	-	339,850
Total assets	<u>\$ 22,097,197</u>	<u>\$ 6,055,139</u>	<u>\$ 571,788</u>	<u>\$ 4,012,747</u>	<u>\$ 32,736,871</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 728,655	\$ 108,315	\$ -	\$ 68,115	\$ 905,085
Salaries payable	6,277,491	-	-	530,579	6,808,070
Fringe benefits payable	2,510,259	-	-	264,451	2,774,710
Due to other funds	-	-	-	934,649	934,649
Unearned revenue	-	-	-	1,354,579	1,354,579
Total liabilities	<u>9,516,405</u>	<u>108,315</u>	<u>-</u>	<u>3,152,373</u>	<u>12,777,093</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue- property taxes	405,096	224,749	13,784	-	643,629
Total deferred inflows of resources	<u>405,096</u>	<u>224,749</u>	<u>13,784</u>	<u>-</u>	<u>643,629</u>
<b>FUND BALANCES</b>					
Nonspendable:					
Inventories	339,850	-	-	-	339,850
Prepaid expenditures	82,358	108,315	-	-	190,673
Restricted for:					
Bond obligations	-	-	558,004	-	558,004
Special revenue funds	-	-	-	860,374	860,374
Assigned for:					
Other fund activities	-	5,613,760	-	-	5,613,760
Unassigned	11,753,488	-	-	-	11,753,488
Total fund balances	<u>12,175,696</u>	<u>5,722,075</u>	<u>558,004</u>	<u>860,374</u>	<u>19,316,149</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 22,097,197</u>	<u>\$ 6,055,139</u>	<u>\$ 571,788</u>	<u>\$ 4,012,747</u>	<u>\$ 32,736,871</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENTS OF NET POSITION**

**AS OF JUNE 30, 2018**

Total <i>fund</i> balances for governmental funds	\$ 19,316,149
Total <i>Net Position</i> reported for governmental activities in the Statement of Net Position is different because:	
Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. Those assets consist of:	
Land	\$ 2,791,888
Land improvements, net of \$4,078,229 accumulated depreciation	3,479,843
Buildings, net of \$34,888,929 accumulated depreciation	30,663,908
Machinery and equipment, net of \$6,219,600 accumulated depreciation	3,622,596
Licensed vehicles, net of \$5,980,444 accumulated depreciation	<u>1,831,771</u>
Total capital assets	42,390,006
Some of the District's property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as collected after year-end revenue in the funds.	
	643,629
The net position of the internal service fund is included as a governmental fund in the government-wide financial statement.	
	203,997
Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when paid. All liabilities, both current and long-term, are recognized in the statement of net position. Balances at year end are:	
Net pension liability (from pension schedule)	(23,544,266)
Other postretirement benefit obligations	(7,859,819)
Compensated absences	(161,752)
Deferred outflows and inflows or resources related to pension are applicable to future periods and, therefore, are not reported in the funds	
Deferred outflows of resources related to pensions (from pension schedule)	9,823,354
Deferred inflows of resources related to pensions (from pension schedule)	<u>(4,245,807)</u>
Total Net Position of governmental activities	<u><u>\$ 36,565,491</u></u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>					
Local	\$ 10,580,956	\$ 5,387,907	\$ 32,903	\$ 190,060	\$ 16,191,826
State	63,749,609	1,058,186	-	1,907,217	66,715,012
Federal	797,816	26,520	-	8,018,143	8,842,479
Total revenues	<u>75,128,381</u>	<u>6,472,613</u>	<u>32,903</u>	<u>10,115,420</u>	<u>91,749,317</u>
<b>EXPENDITURES</b>					
Current					
Instruction	47,492,912	-	-	8,666,147	56,159,059
Support services	24,544,234	1,304,102	-	1,226,170	27,074,506
Non-instruction	-	-	-	47,286	47,286
Capital outlay	-	5,342,484	-	-	5,342,484
Total expenditures	<u>72,037,146</u>	<u>6,646,586</u>	<u>-</u>	<u>9,939,603</u>	<u>88,623,335</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>3,091,235</u>	<u>(173,973)</u>	<u>32,903</u>	<u>175,817</u>	<u>3,125,982</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in (out)	(118,382)	-	-	1,995	(116,387)
Total other financing sources (uses)	<u>(118,382)</u>	<u>-</u>	<u>-</u>	<u>1,995</u>	<u>(116,387)</u>
<b>NET CHANGE IN FUND BALANCE</b>	2,972,853	(173,973)	32,903	177,812	3,009,595
<b>FUND BALANCE - BEGINNING</b>	<u>9,202,843</u>	<u>5,896,048</u>	<u>525,101</u>	<u>682,562</u>	<u>16,306,554</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 12,175,696</u>	<u>\$ 5,722,075</u>	<u>\$ 558,004</u>	<u>\$ 860,374</u>	<u>\$ 19,316,149</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

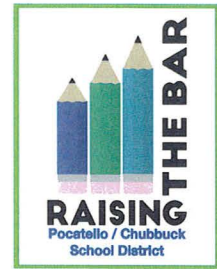
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF ACTIVITIES**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

Net changes in <i>fund balances</i> - total government funds		\$ 3,009,595
The change in <i>Net Position</i> reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In addition, the District has adopted the policy of capitalizing only those capital outlay expenditures in excess of \$5,000. The remaining cost is reclassified on the statement of activities. The net adjustments to reconcile these types of accounts are as follows:		
Capital project expenditures	\$ 5,342,484	
Less maintenance and expendable equipment	<u>(26,133)</u>	
Capital assets	5,316,351	
Disposition of assets	(54,405)	
Current year depreciation	<u>(2,195,573)</u>	
Net adjustment		3,066,373
Some revenues reported in the governmental funds, which use the modified accrual basis of accounting, have been previously reported on the statement of activities, which uses the full accrual basis of accounting.		
		26,415
An internal service fund is used by the District to charge the cost of printing and development to individual funds. The net income (loss) of the internal service fund is reported with governmental activities.		
		24,515
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, governmental funds do not recognize interest on long-term debt until it is due, rather than as it accrues. The net adjustment to reconcile these type of transactions is:		
Other postretirement benefit obligations	(332,355)	
Compensated absences	<u>(47,003)</u>	
Net adjustment		(379,358)
Governmental funds report district pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.		
		<u>2,855,451</u>
Change in net position of governmental activities		<u><u>\$ 8,602,991</u></u>

The notes to the financial statements are an integral part of this statement.





# GENERAL FUND

This fund accounts for all of the financial revenues and expenditures of the District, except those required to be accounted for in another fund. The principal revenue sources are property taxes and an apportionment from the State of Idaho Base School Support Fund.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources:				
Property taxes	\$ 9,460,015	\$ 9,460,015	\$ 9,450,978	\$ (9,037)
Interest on taxes	110,000	110,000	102,337	(7,663)
Earnings from investments	150,000	150,000	421,235	271,235
Tuition revenue	37,000	37,000	40,016	3,016
Student body activities	286,000	286,000	287,047	1,047
Other	292,000	292,000	279,343	(12,657)
Total local sources	<u>10,335,015</u>	<u>10,335,015</u>	<u>10,580,956</u>	<u>245,941</u>
State sources:				
State appropriation	63,377,680	63,306,092	63,649,781	343,689
Restricted state support	-	-	90,874	90,874
Revenue in lieu of taxes	-	-	8,954	8,954
Total state sources	<u>63,377,680</u>	<u>63,306,092</u>	<u>63,749,609</u>	<u>443,517</u>
Federal sources:				
Grants and program reimbursement	585,000	585,000	797,816	212,816
Total federal sources	<u>585,000</u>	<u>585,000</u>	<u>797,816</u>	<u>212,816</u>
Total revenues	<u>74,297,695</u>	<u>74,226,107</u>	<u>75,128,381</u>	<u>902,274</u>
EXPENDITURES				
Current:				
Instruction:				
Elementary Program:				
Salaries	14,616,559	14,509,517	14,488,902	20,615
Fringe benefits	5,439,694	5,406,892	5,365,240	41,652
Purchased services	57,080	57,580	64,410	(6,830)
Supplies and materials	705,007	696,450	475,393	221,057
Equipment	-	6,889	6,882	7
Secondary Program:				
Salaries	13,019,750	12,886,222	12,841,418	44,804
Fringe benefits	4,592,973	4,590,527	4,626,279	(35,752)
Purchased services	64,750	64,750	100,625	(35,875)
Supplies and materials	1,539,043	1,519,332	1,171,666	347,666
Equipment	-	63,049	34,869	28,180
Alternate School:				
Salaries	895,384	885,711	886,103	(392)
Fringe benefits	319,970	313,197	323,281	(10,084)
Purchased services	17,000	17,000	13,982	3,018
Supplies and materials	15,055	15,413	12,857	2,556
Special Education:				
Salaries	3,419,948	3,347,640	3,336,313	11,327
Fringe Benefits	1,433,931	1,379,529	1,387,275	(7,746)
Purchased services	415,000	415,000	613,193	(198,193)
Supplies and materials	-	-	66	(66)
Preschool Handicapped:				
Salaries	171,274	171,638	171,867	(229)
Fringe benefits	75,280	75,165	75,389	(224)

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND-(CONTINUED)**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Gifted and Talented Program:				
Salaries	\$ 119,111	\$ 123,605	\$ 123,400	\$ 205
Fringe benefits	40,461	41,278	41,795	(517)
Purchased services	23,000	23,000	11,238	11,762
Supplies and materials	3,350	3,350	2,757	593
Interscholastic Program:				
Purchased services	372,782	379,782	389,274	(9,492)
School Activity Fund:				
Salaries	679,267	683,267	648,130	35,137
Fringe benefits	138,910	139,386	101,376	38,010
Purchased services	15,000	17,820	16,933	887
Supplies and materials	3,080	2,878	2,799	79
Summer School Program:				
Salaries	94,500	94,500	129,500	(35,000)
Fringe benefits	19,325	19,325	22,730	(3,405)
Supplies and materials	1,500	1,500	1,862	(362)
Community Education Program:				
Salaries	12,000	12,000	5,158	6,842
Fringe benefits	2,453	2,453	(50)	2,503
Total instruction	<u>48,322,437</u>	<u>47,965,645</u>	<u>47,492,912</u>	<u>472,733</u>
Support services:				
Attendance and guidance:				
Salaries	1,999,150	1,986,005	2,011,797	(25,792)
Fringe benefits	773,791	797,030	776,695	20,335
Purchased services	25,600	25,600	25,346	254
Supplies and materials	127,860	69,170	28,448	40,722
Equipment	7,000	62,552	62,552	-
Ancillary Program:				
Salaries	1,280,059	1,284,749	1,288,430	(3,681)
Fringe benefits	450,904	456,567	453,910	2,657
Instructional Improvement:				
Salaries	876,465	876,505	819,735	56,770
Fringe benefits	286,855	286,388	228,883	57,505
Purchased services	1,067,367	1,067,367	682,533	384,834
Supplies and materials	39,743	39,743	3,005	36,738
Media Program:				
Salaries	476,037	478,017	479,438	(1,421)
Fringe benefits	290,573	290,566	292,772	(2,206)
Supplies and materials	77,511	82,582	82,523	59
Instruction-related Technology:				
Salaries	379,060	390,631	386,591	4,040
Fringe benefits	163,228	164,796	164,034	762
Purchased services	526,900	526,900	526,546	354
Supplies and materials	18,000	18,000	7,746	10,254
Board of Education:				
Purchased services	21,800	21,800	20,178	1,622
Supplies and materials	7,000	7,000	3,278	3,722
Insurance	2,000	2,000	-	2,000

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND- (CONTINUED)**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Central Administration:				
Salaries	\$ 483,236	\$ 491,765	\$ 506,314	\$ (14,549)
Fringe benefits	181,167	178,705	177,802	903
Purchased services	165,700	163,700	141,366	22,334
Supplies and materials	13,200	15,200	10,893	4,307
Insurance	206,341	206,341	198,479	7,862
School Administration:				
Salaries	3,198,975	3,215,667	3,290,300	(74,633)
Fringe benefits	1,139,173	1,147,929	1,154,866	(6,937)
Purchased Services	2,000	2,000	765	1,235
Supplies and materials	20,492	21,233	19,273	1,960
Business Administration:				
Salaries	326,447	332,780	330,080	2,700
Fringe benefits	126,137	127,129	127,317	(188)
Purchased services	111,900	111,900	104,137	7,763
Supplies and materials	9,000	9,000	7,705	1,295
Insurance	790	790	806	(16)
Central Services:				
Salaries	77,482	80,752	84,808	(4,056)
Fringe benefits	44,352	44,880	46,459	(1,579)
Purchased services	6,000	6,000	1,218	4,782
Supplies and materials	17,500	17,500	1,844	15,656
Administrative Technology:				
Salaries	155,688	157,915	155,772	2,143
Fringe benefits	55,992	56,309	61,850	(5,541)
Purchased services	64,150	64,150	60,356	3,794
Supplies and materials	7,700	7,700	4,955	2,745
Building Operations:				
Salaries	1,267,933	1,257,818	1,227,428	30,390
Fringe benefits	650,747	651,184	653,693	(2,509)
Purchased services	2,791,300	2,791,300	2,282,909	508,391
Supplies and materials	241,300	241,300	238,595	2,705
Insurance	182,292	182,292	192,437	(10,145)
Maintenance:				
Supplies and materials	3,600	3,600	2,808	792
Maintenance, Buildings & Equipment:				
Salaries	779,063	821,159	791,794	29,365
Fringe benefits	380,220	404,112	380,762	23,350
Purchased services	116,000	116,000	114,753	1,247
Supplies and materials	280,000	280,000	275,242	4,758
Maintenance, Grounds:				
Salaries	149,517	150,579	135,535	15,044
Fringe benefits	87,283	86,943	82,887	4,056
Purchased services	10,000	10,000	10,700	(700)
Supplies and materials	22,000	22,000	22,930	(930)
Security Services:				
Salaries	86,469	84,802	84,584	218
Fringe benefits	74,039	73,517	70,195	3,322
Purchased services	107,500	114,500	105,415	9,085

The notes to the financial statements are an integral part of this statement.

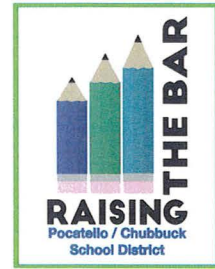
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND- (CONTINUED)**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Pupil to School Program:				
Salaries	\$ 1,761,197	\$ 1,805,305	\$ 1,810,140	\$ (4,835)
Fringe benefits	679,795	722,282	696,060	26,222
Purchased services	63,292	63,292	53,590	9,702
Supplies and materials	472,950	488,750	429,232	59,518
Equipment	2,000	2,000	724	1,276
Insurance	1,019	1,019	-	1,019
Non-reimb. Transportation:				
Purchased services	5,800	5,000	5,857	(857)
Supplies and materials	6,100	6,100	6,172	(72)
Equipment	1,100	1,100	1,161	(61)
Insurance	29,655	29,655	29,715	(60)
Other Support Service:				
Purchased services	10,000	10,000	7,111	2,889
Total support services	<u>25,572,496</u>	<u>25,818,922</u>	<u>24,544,234</u>	<u>1,274,688</u>
Non-Instructional Services:				
Child nutrition program	5,000	5,000	-	5,000
Total non-instructional services	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total expenditures	<u>73,899,933</u>	<u>73,789,567</u>	<u>72,037,146</u>	<u>1,752,421</u>
EXCESS REVENUES (EXPENDITURES)	397,762	436,540	3,091,235	2,654,695
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	5	5
Transfers out	<u>(110,000)</u>	<u>(110,000)</u>	<u>(118,387)</u>	<u>(8,387)</u>
Total other financing (uses)	<u>(110,000)</u>	<u>(110,000)</u>	<u>(118,382)</u>	<u>(8,382)</u>
NET CHANGE IN FUND BALANCES	287,762	326,540	2,972,853	2,646,313
FUND BALANCE - BEGINNING	<u>4,767,913</u>	<u>6,507,334</u>	<u>9,202,843</u>	<u>2,695,509</u>
FUND BALANCE - ENDING	<u>\$ 5,055,675</u>	<u>\$ 6,833,874</u>	<u>\$ 12,175,696</u>	<u>\$ 5,341,822</u>

The notes to the financial statements are an integral part of this statement.



# PROPRIETARY FUNDS FINANCIAL STATEMENTS

***Enterprise Fund - Food Service Program*** - The program operates as a non-profit, self-supporting service. Principal revenue sources are received from the sales of meals, breakfast, ala carte items and reimbursements and food subsidies from the U.S. Department of Agriculture.

***Internal Service Fund - Print Shop*** - The print shop provides professional central printing and copier services to all schools and departments. Principal revenue sources include fees charged for use of print services.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF NET POSITION  
PROPRIETARY FUNDS**

**AS OF JUNE 30, 2018**

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
<b>ASSETS</b>		
Current Assets:		
Cash and cash equivalents	\$ 788,947	\$ 205,818
Receivables:		
Federal and state grants	154,197	-
Inventories, at cost	124,539	-
Total current assets	<u>1,067,683</u>	<u>205,818</u>
Noncurrent Assets:		
Capital assets (net of accumulated depreciation)	<u>157,399</u>	-
Total noncurrent assets	<u>157,399</u>	-
Total assets	<u>1,225,082</u>	<u>205,818</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred outflows - pension	<u>303,815</u>	-
Total deferred outflows of resources	<u>303,815</u>	-
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts payable	57,779	-
Salaries payable	44,396	1,331
Fringe benefits payable	46,931	490
Total current liabilities	<u>149,106</u>	<u>1,821</u>
Long-term liabilities		
Net pension liability	<u>728,173</u>	-
Total liabilities	<u>877,279</u>	<u>1,821</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred inflows - pensions	<u>131,314</u>	-
Total deferred inflows of resources	<u>131,314</u>	-
<b>NET POSITION</b>		
Net investment in capital assets	157,399	-
Unrestricted	<u>362,905</u>	<u>203,997</u>
Total net position	<u>\$ 520,304</u>	<u>\$ 203,997</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
OPERATING REVENUES		
Service charges	\$ 1,173,322	\$ 113,436
Total operating revenues	<u>1,173,322</u>	<u>113,436</u>
OPERATING EXPENSES		
Salaries	1,550,502	22,941
Fringe benefits	529,326	10,936
Purchased services	48,232	33,003
Supplies and materials	2,729,293	20,111
Equipment	14,793	1,930
Depreciation	17,199	-
Total operating expenses	<u>4,889,345</u>	<u>88,921</u>
OPERATING INCOME (LOSS)	<u>(3,716,023)</u>	<u>24,515</u>
NONOPERATING REVENUES (EXPENSES)		
Grants and program reimbursements	<u>3,710,369</u>	-
Total nonoperating revenues	<u>3,710,369</u>	<u>-</u>
NET INCOME (LOSS) BEFORE TRANSFERS	(5,654)	24,515
TRANSFERS IN	<u>116,387</u>	<u>-</u>
CHANGE IN NET POSITION	110,733	24,515
NET POSITION - BEGINNING	<u>409,571</u>	<u>179,482</u>
NET POSITION - ENDING	<u>\$ 520,304</u>	<u>\$ 203,997</u>

The notes to the financial statements are an integral part of this statement.



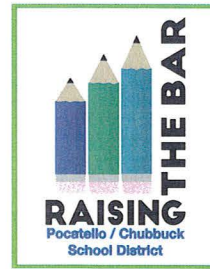
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from users	\$ 1,173,322	\$ 113,436
Cash payments to suppliers for goods and services	(2,784,491)	(55,823)
Cash payments to employees for services	(2,087,980)	(33,877)
Net cash provided (used) for operating activities	<u>(3,699,149)</u>	<u>23,736</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Nonoperating grants received	3,702,723	-
Transfers in	116,387	-
Net cash provided for noncapital financing activities	<u>3,819,110</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(7,692)	-
Net cash used from capital and related financing activities	<u>(7,692)</u>	<u>-</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<u>112,269</u>	<u>23,736</u>
<b>NET CASH AND CASH EQUIVALENTS - BEGINNING</b>	<u>676,678</u>	<u>182,082</u>
<b>NET CASH AND CASH EQUIVALENTS - ENDING</b>	<u>\$ 788,947</u>	<u>\$ 205,818</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating income (loss)	\$ (3,716,023)	\$ 24,515
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	17,199	-
Changes in net assets and liabilities:		
Inventories	94,514	-
Deferred outflows- pension	361,832	-
Accrued liabilities	(6,527)	(779)
Net pension liability	(245,615)	-
Deferred inflows of resources	(204,529)	-
Net cash provided (used) by operating activities	<u>\$ (3,699,149)</u>	<u>\$ 23,736</u>

The notes to the financial statements are an integral part of this statement.



# FIDUCIARY FUNDS FINANCIAL STATEMENTS

The fiduciary funds financial statements consist of Education Foundation trust and school agency funds:

- ◆ The Education Foundation Trust Fund reports all contributions and donations which benefit individual schools of the Pocatello/Chubbuck School District No. 25.
- ◆ The Agency Fund reports all student body activity resources held by Pocatello/Chubbuck School District No. 25 in a purely custodial capacity.

The fiduciary funds financial statements focus on net position and changes in net position.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS**

**AS OF JUNE 30, 2018**

	Education Foundation Trust Fund	Agency Funds
<b>ASSETS</b>		
Cash and cash equivalents	\$ 360,930	\$ 1,947,789
Investments	1,422,119	-
Total assets	\$ 1,783,049	\$ 1,947,789
<b>LIABILITIES</b>		
Due to student groups	\$ -	\$ 1,947,789
Total liabilities	-	1,947,789
<b>NET POSITION</b>		
Held in trust for Education Foundation and Student Activity purposes	1,783,049	-
Total net position	\$ 1,783,049	\$ -

The notes to the financial statements are an integral part of this statement.

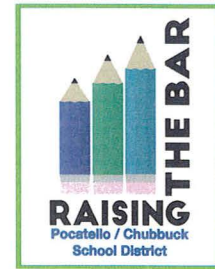
**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	<u>Education Foundation Trust Fund</u>
<b>ADDITIONS</b>	
Private donations	\$ 1,639,911
Interest	18,761
Total additions	<u>1,658,672</u>
 <b>DEDUCTIONS</b>	
Grants awarded	249,188
Administrative expenses	53,092
Total deductions	<u>302,280</u>
 <b>CHANGE IN NET POSITION</b>	 1,356,392
 <b>NET POSITION - BEGINNING</b>	 <u>426,657</u>
 <b>NET POSITION - ENDING</b>	 <u><u>\$ 1,783,049</u></u>

The notes to the financial statements are an integral part of this statement.



# NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements are an integral part of the basic financial statements. The notes focus on the primary government, especially the governmental activities and major funds.

Note 1	Summary of Significant Accounting Policies
Note 2	Legal Compliance - Budgets
Note 3	Property Taxes
Note 4	Capital Assets
Note 5	Long Term Debt
Note 6	Contingent Liabilities
Note 7	Risk Management
Note 8	Pension Plan
Note 9	Other Post Employment Benefits
Note 10	Internal Service Fund
Note 11	Required Individual Fund Disclosures
Note 12	Deposits and Investments
Note 13	Restricted Fund Balance
Note 14	Due to/from Other Funds
Note 15	Deficit Fund Balance
Note 16	Subsequent Event
Note 17	Restatement
Note 18	Tax Abatements

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Pocatello / Chubbuck School District No. 25 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

**A. Reporting Entity**

Pocatello / Chubbuck School District No. 25 was incorporated under the laws of the State of Idaho in 1887. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Pocatello / Chubbuck School District No. 25 (the primary government) and its component units, entities for which the District is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the District's operations. The District has no discretely presented component units and therefore, there are none included in this report.

Blended Component Unit: The VEBA Insurance Trust fund was established by the District to provide funds to offset the cost of employer paid health insurance. The trust can contribute up to \$175,000 per year towards increased premium costs, but does not provide for risk financing activities. The District established the governing board of the Trust and a transfer from the District's General Fund created the net assets of the Trust. The Trust is reported as a governmental fund and is included in the supplementary information as a non-major special revenue fund.

**B. Government-wide Statements and Fund Financial Statements**

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. These statements include financial activities of the overall government, except fiduciary activities. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Agency funds reported have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Agency funds, which are reported as part of the fiduciary fund financial statements, apply the accrual basis of accounting but do not have a measurement focus.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough afterward to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, state apportionment and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the District receives cash.

The District reports the following major governmental funds:

General Fund: This is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

Capital Projects Fund: This fund accounts for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds.

Debt Service Fund: This fund accounts for the resources accumulated and payments made for principal and interest on general long-term debt of governmental funds.

In addition, the District reports the following other non-major governmental funds:

Special Revenue Funds: These funds are established to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditure for specified purposes.

The District reports the following major proprietary fund:

Food Service Fund: This fund accounts for operation of the Federal School Lunch Program.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)**

The District reports the following fund types:

Internal Service Fund: This fund accounts for operation of the District's Print Shop operation.

Fiduciary Funds: These funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

Agency Funds: These funds include Student Activity Funds. These funds are custodial in nature and do not involve the measurement of results of operations. Although the Board of Education has the ultimate responsibility for Activity Funds, they are not local education agency funds. Student Activity Funds account for assets held by the District which are owned, operated and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational, or cultural purposes.

Trust Funds: The Pocatello Education Foundation accounts for contributions and donations that benefit educational projects at individual schools which supplement the basic district supported programs. The Foundation Board operates independent from the District, reviews grant proposals, and awards grants which meet the Foundation goals and educational criteria.

In the governmental-wide statement of activities, interfund services provided and used are eliminated in the process of consolidation.

Proprietary Funds: These funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to students and staff for the sale of meals. The District also recognizes as operating revenues charges by the internal service fund for the use of print services. Operating expenses for the enterprise fund and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

**D. Budgets**

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the General, Special Revenue, Debt Service, Capital Projects, Enterprise and Internal Service Funds. All annual appropriations lapse at fiscal year end. Ten-year replacement schedules and long-term project length financial plans are identified for the Capital Projects Fund.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbered appropriations outstanding at year-end lapse and are rebudgeted during the subsequent year.



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**E. Deposits and Investments**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, short-term investments that are highly liquid or available the next day through the Idaho State local government investment pool. The District pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code. State statutes authorize the District to invest in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

Investments are stated at fair value determined by quoted market prices. Interest income is recorded in the general fund of the District unless otherwise specified by law or by Commission agreement.

**F. Inventory and Prepaid Items**

Inventories and prepaid items are recorded when purchased, at cost, which approximates market value, using the average cost method. Inventories consist primarily of supplies and food for the Food Service Program. The cost of inventories are recorded as expenditures when consumed, rather than when purchased.

**G. Capital Assets**

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns, at historical cost, in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Donated capital assets, donated works of art and similar items, are recorded at acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Land improvements	20
Buildings and building improvements	25 - 65
Equipment	5 - 20
Vehicles	8

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**H. Deferred outflows/inflows of resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The government only has two items that qualifies for reporting in this category, a pension related deferral and contribution made to the pension plan in the current fiscal year.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time. The government has two types of items that meet the criteria- pension related deferrals, and *unavailable revenue*, which is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

**I. Net position flow assumption**

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted - net position to have been depleted before unrestricted - net position is applied.

**J. Fund balance flow assumptions**

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**K. Compensated Absences**

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**L. Accrued Liabilities and Long-term Debt**

All accrued liabilities and long-term debt are reported in the entity-wide financial statements as well as the proprietary fund financial statements.

For governmental fund financial statements, the accrued liabilities, including compensated absences, are generally reported as a liability in the fund financial statements only for the portion expected to be paid with expendable available financial resources. Payments within sixty days after year-end are considered to have been made with current available resources. Long-term debt paid from governmental funds is not recognized as a liability in the fund financial statements until due.

**M. Fund Equity**

In the fund financial statements, governmental funds report the following classifications of fund balance:

*Nonspendable items*- This category includes a portion of net resources that cannot be spent because of their form or because they must be maintained intact. This includes inventories and prepaid items.

*Restricted items*- This category includes resources where limitations are imposed by external entities, such as grantors and creditors, or to comply with laws and regulations of governments.

*Committed items*- This category includes amounts that can only be used for the specific purposes determined by a formal action of the District's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the District removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District's highest level of decision making authority rests with the District's Board of Trustees for the District. The District passes formal resolutions to commit their fund balances. There are no committed fund balances as of June 30, 2016.

*Assigned items*- Assigned items represent the District's intent to use certain resources for specific purposes. The Superintendent may establish the intended use of these funds for a designated purpose as authorized by the District's Board of Trustees upon adoption of the annual budget.

*Unassigned items*- Represents the remainder of the District's general fund equity in governmental fund-type balances in excess of the aforementioned classifications.

Classifications of fund balance represent tentative management plans that are subject to administrative change or by Board action. As established by Board Policy 5610- fiscal management expenditures in these categories are budgeted and approved by the Board of Trustees.

**N. Bond Indebtedness Limit**

The lawful School District debt limit is established under Idaho Code 33-1103. The limit is not to exceed five percent (5%) of the total assessed valuation of property in the District, less the aggregate outstanding indebtedness, minus the amount available to retire the debt.

At June 30, 2018, the bond indebtedness limit of the District was \$238,066,000, with no bonds outstanding at year-end.

**O. Accounting Changes**

During the year, the School District implemented GASB 75 Accounting for Other Post Employment Benefits (OPEB).

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**P. Pensions**

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**NOTE 2 - LEGAL COMPLIANCE: BUDGETS**

A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting. In accordance with Title 33 of the Idaho Code, budgets are also prepared and legally adopted for all other funds. The District begins its budgeting process by appointing budget committee members in early fall of each year. Recommendations are developed through early spring with the Board of Trustees approving the budget in late spring. Public notices of the budget hearing are generally published in early June, with the public hearing being held in late June. The budget is adopted, appropriations made and the tax levy declared no later than June 30th. Expenditure budgets are appropriated at the major function and program activity level for each fund.

Budgets for all fund types are adopted on a modified accrual basis, except for the proprietary fund type, which is prepared on the accrual basis. The modified accrual basis is consistent with generally accepted accounting principles (GAAP) for governmental fund types, whereas the accrual basis is GAAP for the proprietary fund types.

The total appropriated budget for each fund may not be legally over-expended. Budget amounts shown in the combined financial statements include the original budget amounts and appropriation transfers approved by the Board of Trustees. After budget approval, the Board of Trustees may approve supplemental appropriations if an occurrence, condition, or need exists which had not been ascertained at the time the budget was adopted. Nominal budget amendments were approved in February 2018 and were not material or significant. The Superintendent is authorized to make total budgetary adjustments from the General Operating Contingency Account of up to \$50,000, without seeking prior approval from the Board of Trustees. Total budgetary adjustments less than \$50,000 are made by the Superintendent or Director of Business Operations (management) and reported to the Board of Trustees for approval in January of each fiscal year. The Board of Trustees must approve budgetary adjustments from the General Operating Contingency Account, amounting to more than \$50,000. The legal level of budgetary control is at the major function and program activity fund level.

**NOTE 3 - PROPERTY TAXES**

Ad valorem property taxes are levied on the third Monday in September. Real property taxes are payable in two installments on December 20th and June 20th, of the following year. Personal property taxes are due on December 20th. Bannock County bills and collects property taxes for the School District. Liens are attached when taxes remain unpaid three years after the date due. Uncollected taxes are deemed to be substantially collectible or recoverable through liens; therefore, no allowance for uncollectible taxes has been established.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 4 - CAPITAL ASSETS**

A. Capital asset activity for the year ended June 30, 2018, was as follows (in thousands):

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Governmental activities:</b>				
Capital assets not being depreciated				
Land	\$ 2,792	\$ -	\$ -	\$ 2,792
Total capital assets not being depreciated	<u>2,792</u>	<u>-</u>	<u>-</u>	<u>2,792</u>
Capital assets being depreciated				
Land improvements	4,843	2,715	-	7,558
Buildings and improvements	65,089	483	20	65,552
Equipment	8,489	1,456	253	9,692
Vehicles	7,526	662	224	7,964
Total capital assets being depreciated	<u>85,947</u>	<u>5,316</u>	<u>497</u>	<u>90,766</u>
Less accumulated depreciation for:				
Land improvements	3,869	212	3	4,078
Buildings and improvements	33,788	1,106	5	34,889
Equipment	6,010	421	211	6,220
Vehicles	5,748	457	224	5,981
Total accumulated depreciation	<u>49,415</u>	<u>2,196</u>	<u>443</u>	<u>51,168</u>
Total capital assets being depreciated, net	<u>36,532</u>	<u>3,120</u>	<u>54</u>	<u>39,598</u>
Governmental activities capital assets, net	<u>\$ 39,324</u>	<u>\$ 3,120</u>	<u>\$ 54</u>	<u>\$ 42,390</u>
<b>Business-type activities:</b>				
Capital assets being depreciated:				
Equipment	\$ 459	\$ 8	\$ -	\$ 467
Vehicles	151	-	-	151
Total capital assets being depreciated	<u>610</u>	<u>8</u>	<u>-</u>	<u>618</u>
Less accumulated depreciation for:				
Equipment	293	17	-	310
Vehicles	151	-	-	151
Total accumulated depreciation	<u>444</u>	<u>17</u>	<u>-</u>	<u>461</u>
Business activities capital assets, net	<u>\$ 166</u>	<u>\$ (9)</u>	<u>\$ -</u>	<u>\$ 157</u>

Depreciation expense was charged as follows (in thousands):

Governmental activities:

General government (unallocated) \$ 2,196

Business-type activities:

Food Services \$ 17

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 5 - LONG-TERM DEBT**

Compensated Absences

General Fund maintenance and operations revenues have been used to fund compensated absences and other post retirement obligations. Due to the nature of compensated absences, annual requirements to amortize such obligations are not determinable and have not been presented.

Long-term liability activity for the year ended June 30, 2018, was as follows (in thousands):

	Beginning Balances	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental activities:</b>					
Other liabilities:					
Compensated absences	\$ 115	\$ 307	\$ 260	\$ 162	\$ 162
Net pension liability	31,486	-	7,942	23,544	-
Other postretirement benefit obligations- restated	7,527	791	458	7,860	-
Total long-term liabilities	<u>\$ 39,128</u>	<u>\$ 1,098</u>	<u>\$ 8,660</u>	<u>\$ 31,566</u>	<u>\$ 162</u>
<b>Business-type activities:</b>					
Other liabilities:					
Net pension liability	<u>\$ 974</u>	<u>\$ -</u>	<u>\$ 246</u>	<u>\$ 728</u>	<u>\$ -</u>

**NOTE 6 - CONTINGENT LIABILITIES**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures, if any, which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Currently the District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the District. The District is empowered under state law, Code Section 6-928, to levy tort and judgment taxes to cover contingent liabilities and provide for liability insurance.

**NOTE 7 - RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 8 - PENSION PLAN**

*Plan Description*

The District contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

*Pension Benefits*

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

*Member and Employer Contributions*

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate. As of June 30, 2017 it was 6.79%. The employer contribution rate as a percentage of covered payroll is set by the Retirement Board and was 11.32% of covered compensation. The District's contributions were \$5,668,580 for the year ended June 30, 2018.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

At June 30, 2018, the District reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2017, the District's proportion was 1.5442170 percent.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 8 - PENSION PLAN (CONTINUED)**

For the year ended June 30, 2018, the District recognized pension expense (revenue) of \$2,724,817. At year end, the District reported deferred outflows of resources and deferred inflows of resources related to year end pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 3,362,499	\$ 2,186,742
Changes in assumptions or other inputs	448,863	-
Net difference between projected and actual earnings on pension plan investments	-	1,454,262
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	647,227	736,117
District contributions subsequent to the measurement date	5,668,580	-
	<u>\$ 10,127,169</u>	<u>\$ 4,377,121</u>

\$5,668,580 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date but before the end of the employer's reporting period will be recognized as a reduction of the net pension liability in the subsequent year ending June 30, 2019.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2016, the beginning of the measurement period ended June 30, 2017, is 4.9 and 5.5 for the measurement period June 30, 2016.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year ended June 30, :	
2018	\$ (1,368,261)
2019	2,279,904
2020	647,051
2021	(1,477,226)
2022	-

*Actuarial Assumptions*

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 8 - PENSION PLAN (CONTINUED)**

The total pension liability in the June 30, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25%
Salary increases	4.5 - 10.00%
Salary inflation	3.75%
Investment rate of return	7.10%, net of investment expenses
Cost-of-living adjustments	1.00%

Mortality rates were based on the RP – 2000 combined table for healthy males or females as appropriate with the following offsets:

- Set back 3 years for teachers
- Set back one year for all general employees and all beneficiaries

An experience study was performed for the period July 1, 2007 through June 30, 2013 which reviewed all economic and demographic assumptions other than mortality. Mortality and all economic assumptions were studied in 2014 for the period from July 1, 2009 through June 30, 2013. The Total Pension Liability as of June 30, 2017 is based on the results of an actuarial valuation date July 1, 2017.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of January 1, 2017.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 8 - PENSION PLAN (CONTINUED)**

**Capital Market Assumptions**

Asset Class	Expected Return	Expected Risk	Strategic Normal	Strategic Ranges
Equities			70%	66% - 77%
Broad Domestic Equity	9.15%	19.00%	55%	50% - 65%
International	9.25%	20.20%	15%	10% - 20%
Fixed Income	3.05%	3.75%	30%	23% - 33%
Cash	2.25%	0.90%	0%	0% - 5%
Total Fund	Expected Return	Expected Inflation	Expected Real Return	Expected Risk
Actuary	7.00%	3.25%	3.75%	N/A
Portfolio	6.58%	2.25%	4.33%	12.67%

\*Expected arithmetic return net of fees and expenses

**Actuarial Assumptions**

Assumed Inflation - Mean	3.25%
Assumed Inflation - Standard Deviation	2.00%
Portfolio Arithmetic Mean Return	8.42%
Portfolio Long-Term Expected Geometric Rate of Return	7.50%
Assumed Investment Expenses	-0.40%
<b>Long-Term Expected Geometric Rate of Return, Net of Investment Expenses</b>	<b>7.10%</b>

*Discount Rate*

The discount rate used to measure the total pension liability was 7.10%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

*Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.*

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 7.10 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.10 percent) or 1-percentage-point higher (8.10 percent) than the current rate:

	1% Decrease (6.10%)	Current Discount Rate (7.10%)	1% Increase (8.10%)
Employer's proportionate share of the net pension liability (asset)	\$ 56,414,141	\$ 24,272,439	\$ (2,438,169)

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 8 - PENSION PLAN (CONTINUED)**

*Pension plan fiduciary net position*

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

*Payables to the pension plan*

At June 30, 2018, the District reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

**NOTE 9 - OTHER POST EMPLOYMENT BENEFITS**

The District's Post-Retirement Healthcare Plan is a single-employer defined benefit healthcare plan administered by PacificSource. The Retiree Health Plan does not issue a publicly available financial report. PacificSource provides medical and prescription drug coverage. Dental insurance benefits, for eligible retirees and their eligible dependents, is available through Delta Dental. A retiree who retires with the Public Employee Retirement System of Idaho (PERSI) is eligible to keep the District's health/dental insurance as a retiree until age 65, or until the retiree is eligible for coverage under Medicare. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer. The retiree is on the same medical/dental plan as the District's active employees.

The District's Post-Retirement Dental Plan is a single-employer dental plan administered by Delta Dental. Delta Dental provides dental benefits as outlined in the District's agreed upon plan to eligible retirees and their eligible dependents. A retiree who retires from the District is eligible to keep the District's dental coverage until death. The employee is responsible for paying the premiums to maintain coverage. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer.

**GASB 75 and GASB 45:** Accounting for Other Post Employment Benefit (OPEB) Obligations requires governmental entities to record the present value of the unfunded employer costs associated with non-retirement-based expected payments to current and former employees for post-employment benefits such as health and dental insurance. The District utilized a specialist to estimate the present value of the full costs of all promised health and dental insurance benefits to all current and former employees included in the current benefit population utilizing such factors as the age, retirement age, expected increases in health costs, expected employer contributions, historical health claims by employee population, and other factors.

The rationale behind the implementation of GASB 75 relates to the fact that the former and current employees to the balance sheet date have provided services to the entity and have created a cost in the current period that will need to be paid in future periods based on the current employer-employee agreement. The unfunded portion of these costs will require future cash flows, which need to be considered in combination with other expected future cash outflows in order to avoid budget deficits in those fiscal periods.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (CONTINUED)**

**Plan membership.** At June 30, 2018, the valuation date, the District's membership consisted of the following:

Active plan members	1,174
Retired employees receiving benefits	102
Total members	1,276

*Funding Policy.* The contribution requirement of retirees is established by the District's insurance committee in conjunction with our insurance provider. The required contribution is based on projected pay-as-you-go financing requirements. Retirees are required to pay 100% of the premiums for both the retiree and the dependent coverage based on the combined active and retiree pool. Monthly contribution rates in effect for retirees from September 1, 2017 through August 31, 2018, were as follows:

Under 65	Standard Medical	Wellness Medical	Delta Dental
Single	\$ 628	\$ 663	\$ 33
No Spouse W/ Children	1,026	1,061	85
W/Spouse	\$ 1,295	\$ 1,330	\$ 87
W/Spouse + Children	\$ 1,426	\$ 1,461	\$ 140

***Total OPEB Liability***

The District's total OPEB liability of \$7,859,819 was measured as of June 30, 2017, and was determined by an actuarial valuation as of that date.

*Actuarial assumptions and other inputs.* The total OPEB liability in the June 30, 2016 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5 percent
General wage increases	3.0 percent
Medical CPI Trend	7.1 percent
Dental CPI Trend	4.7 percent
Discount rate	3.58 percent

The discount rate was based on Bond Buyer 20-Bond GO Index.

Mortality rates were based on the RP 2000 Mortality with generational projection per Scale AA.

The actuarial assumptions for the total OPEB liability used in the June 30, 2017 valuation were based on the 2016 PERSI Experience study for demographic assumptions and the July 1, 2016 OPEB Valuation for the economic and OPEB specific assumptions

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (CONTINUED)**

**Changes in the Total OPEB Liability- Measurement date**

	<b>Total OPEB Liability</b>
<b>Balance at 6/30/16</b>	\$ 7,527,464
<b>Changes for the year:</b>	
Service Cost	510,744
Interest	279,641
Expected Benefit payments	(458,030)
<b>Net changes</b>	<b>332,355</b>
<b>Balance at 6/30/17</b>	<b>\$ 7,859,819</b>

Changes of assumptions and other inputs reflect a discount rate of 3.58 percent in 2017 and 2018.

**Sensitivity Analysis**

The following presents the total OPEB liability of the District, calculated using the discount rate of 3.58%, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.58 percent) or 1 percentage point higher (4.58 percent) than the current discount rate:

	<b>1% Decrease (2.58%)</b>	<b>Discount Rate (3.58%)</b>	<b>1% Increase (4.58%)</b>
Total June 30, 2017 OPEB Liability	\$ 21,617,000	\$ 19,167,000	\$ 16,866,000

The following presents the total OPEB liability of the District, calculated using the current healthcare cost trend rates as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.58 percent) or 1 percentage point higher (4.58 percent) than the current discount rate:

	<b>1% Decrease (2.58%)</b>	<b>Discount Rate (3.58%)</b>	<b>1% Increase (4.58%)</b>
Total June 30, 2017 OPEB Liability	\$ 7,049,497	\$ 7,859,819	\$ 8,811,458

For the measurement date, year ended June 30, 2017, the District recognized OPEB expense of \$790,385. At June 30, 2018, the District reported no deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources.

**NOTE 10 - INTERNAL SERVICE FUND**

The District operates a full service Print Shop in conjunction with the school copier program. The Print Shop is a self sustaining operation providing quality educational printing materials.

**NOTE 11 - REQUIRED INDIVIDUAL FUND DISCLOSURES**

There were no funds which had an excess of expenditures over appropriations at year end.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 12 - DEPOSITS AND INVESTMENTS**

**Deposits**

***Legal Provisions Governing Cash Deposits with Financial Institutions***

For cash depositories with deposits in excess of federal insurance, State code requires the District to obtain an annual affidavit showing the amount of the financial institution's capital stock and surplus. The District's deposits may not exceed the depository's capital and surplus.

**Custodial credit risk** for deposits is the risk that in the event of a financial statement institution failure, the District will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. To address custodial credit risk the District requests a Capital and Surplus report from the institution. The District then judges the solidarity of the institution and decides whether or not to maintain the funds in the institution.

As of June 30, 2018, the District's deposit balances of \$3,170,718 was fully insured.

***General Investment Policies***

The District invests idle moneys in accordance with *Idaho Code* Sections 67-1210 and 67-2739. As stated in the Summary of Significant Account Policies, Idaho Code allows idle moneys to be invested in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the united States Government and the Farm Credit System and repurchase agreements.

The District had the following investments and maturities at year end:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u> <u>Less than 1</u>
State of Idaho Investment Pool	<u>\$ 21,398,409</u>	<u>\$ 21,398,409</u>

Investment transactions are subject to a variety of risks. The District seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity need and investment quality, and conform with legal requirements.

**Custodial credit risk** for investments is the risk that in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. To address custodial credit risk, the District's policy is to invest in investments which are rated in the highest tier by a nationally recognized rating agency. For certificates of deposit, the District addresses the risk the same way it does for demand deposits which was stated previously.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 12 - DEPOSITS AND INVESTMENTS (CONTINUED)**

The elected State Treasurer, following *Idaho Code*, Section 67-2328, is authorized to sponsor an investment pool in which the District voluntarily participates. The Pool is not registered with the Securities and Exchange Commission or any other regulatory body. Oversight of the pool is with the State District, and Idaho Code defines allowable investments. The fair value of the District's position in the external investment pool is the same as the value of the pool shares. The investment pool has not been rated since 2009.

**Interest Rate Risk** is the risk that changes in interest rates will adversely affect the value of an investment. In accordance with investment policy, the District manages its exposure to declines in fair value by limiting the average maturity of its investments to one year or less. The segmented time distribution method has been used to disclose interest rate risk.

**Concentration of Credit Risk** is the risk of loss attributed to the magnitude of an investment in a single issuer. Exclusive of the State of Idaho Investment Pool and investments guaranteed by the U.S. Government, the District's investment in any one issuer does not represent a concentration of credit risk.

**NOTE 13 - RESTRICTED FUND BALANCE**

The District has restricted the entire fund balance of the VEBA Insurance Trust fund for the purpose of minimizing health insurance premium increases for employees of the District. The restricted fund balance in this fund is \$533,846. Restricted fund balance of \$860,374, inclusive of the VEBA Insurance Trust Fund, for special revenue funds represents State and Federal grants earmarked for specific program purposes by governmental agencies.

**NOTE 14 - DUE TO/FROM OTHER FUNDS**

Transfers and payments within the operating entity are substantially for the purpose of subsidizing operating functions on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various programs. All interfund balances are due either to timing differences or to the elimination of negative cash balances within the various funds. All interfund balances are expected to be repaid during the following fiscal year.

The district-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

Interfund balances at June 30, 2018, consist of the following:

Receivable Fund(s)	Payable Fund(s)	Amount
General Fund	Nonmajor Governmental Funds	\$ 934,649

Interfund transfers between funds for the fiscal year ended June 30, 2018 consist of the following:

Funds Transferred To	Funds Transferred From	Amount
Nonmajor Governmental Funds	General Fund	\$ 1,995
Business-Type Activities	General Fund	116,387

The District uses interfund transfers to overcome shortfalls in funds where expenditures exceed revenues until funds are collected from grantors. Additionally, interfund transfers are used to establish new funds.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 15 - DEFICIT FUND BALANCE**

At June 30, 2018, there were no funds that had a deficit fund balance.

**NOTE 16 - SUBSEQUENT EVENTS**

Subsequent events are events or transactions that occur after the balance sheet date but before the financial statements are available to be issued. The District recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the balance sheet, including the estimates inherent in the process of preparing the financial statements. The District's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the balance sheet but arose after the balance sheet date and before the financial statements are available to be issued.

Subsequent events were evaluated up to October 16, 2018, the date the financial statements were available to be issued.

**NOTE 17 - RESTATEMENT**

The net position of the Governmental Activities has been adjusted due to the adoption of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other than Pensions, in fiscal year 2017.

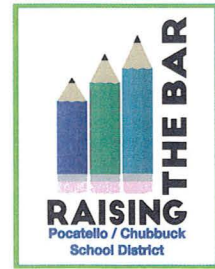
Net position, June 30, 2017	\$ 33,847,249
Adoption of GASB No. 75 adjustment	<u>(5,884,749)</u>
Net position, restated, June 30, 2017	<u>\$ 27,962,500</u>

**NOTE 18 - TAX ABATEMENTS**

For the fiscal year ended June 30, 2018, The School District abated property taxes totaling \$1,260 under Idaho Code 63-602NN. The following lists the agreements abated for the period.

<u>Tax Abatement Program FY 2017</u>	<u>Exemption Percentage</u>	<u>Amount of Taxes Abated during the Fiscal Year (in thousands)</u>
Western States FY 2018-2022	75%	\$ 714
On Semiconductors		
Exemption #1 FY 2017-2021	75%	\$ 109
Exemption #2 FY 2018-2022	75%	\$ -
Amy's Kitchen FY 2016-2020	100%	\$ 437
Great Western Malting 5 years <i>Note: construction not complete</i>	75%	\$ -





# REQUIRED SUPPLEMENTARY INFORMATION

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25  
REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2018**

**SCHEDULE OF FUNDING PROGRESS  
DISTRICT RETIREE MEDICAL BENEFITS**

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liabilities	Unfunded Actuarial Accrued Liabilities (UAAL)	Funded Ratio	Covered Payroll	Covered Payroll	UAAL as a Percentage of Covered Payroll
July 1, 2012	\$ -	\$ 6,963,605	\$ 6,963,605	0%	\$ 44,258,361	\$ 44,258,361	16%
July 1, 2014	\$ -	\$ 6,876,204	\$ 6,876,204	0%	\$ 44,246,067	\$ 44,246,067	16%
July 1, 2016	\$ -	\$ 7,825,835	\$ 7,825,835	0%	\$ 43,133,665	\$ 43,133,665	18%

Information about the Public Retirement System of Idaho (PERSI) issued report can be obtained at the website:  
[www.persi.idaho.gov](http://www.persi.idaho.gov)

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25  
REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2018**

**SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY  
PERSI - BASE PLAN  
LAST 10 - FISCAL YEARS\***

	<b>2018</b>	<b>2017</b>	<b>2016</b>
Employer's portion of net pension liability	1.5442170%	1.6012414%	1.6510879%
Employer's proportionate share of the net pension liability	24,272,439	32,459,622	21,742,142
Employer's covered-employee payroll	\$ 50,075,796	\$ 48,027,241	\$ 46,918,074
Employer's proportionate share of the net pension liability as a percentage of it's covered-employee payroll	48%	68%	46%
Plan fiduciary net position as a percentage of the total pension liability	90.68%	87.26%	91.38%

"\*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Data reported is measured as of June 30, 2017

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**JUNE 30, 2018**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS**  
**PERSI - BASE PLAN**  
**LAST 10 - FISCAL YEARS\***

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Statutorily required contributions	5,735,989	5,132,112	4,921,241	4,797,928	4,936,623	5,173,766	5,235,166	5,311,126	5,436,684	5,668,580
Contributions in relation to the statutorily required contribution	(5,735,989)	(5,132,112)	(4,921,241)	(4,797,928)	(4,936,623)	(5,173,766)	(5,235,166)	(5,311,126)	(5,436,684)	(5,668,580)
Contribution (deficiency) excess	-	-	-	-	-	-	-	-	-	-
Employer's covered-employee payroll	55,206,824	49,394,726	47,365,168	46,178,325	47,513,215	45,704,647	46,247,049	46,918,074	46,027,241	50,075,796
Contributions as a percentage of covered-employee payroll	10.39%	10.39%	10.39%	10.39%	10.39%	11.32%	11.32%	11.32%	11.81%	11.32%

\*Data reported is measured as of June 30, 2018

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**JUNE 30, 2018**

**SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS**  
**(Amounts expressed in thousands)**  
**LAST 10 - FISCAL YEARS\***

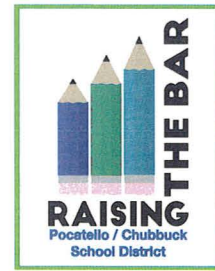
	<b>2018</b>
Total OPEB Liability	\$ 511
Service cost	280
Interest on total OPEB liability	-
Changes of benefit terms	-
Effect on deconomic/demographic gains or (losses)	(458)
Net change in total OPEB liability	333
Total OPEB liability - beginning	7,527
Total OPEB liability - ending	\$ 7,860
Covered employee payroll	\$ 50,099
Total OPEB liability as a percentage of covered employee payroll	15.69%

\*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available. Data reported is measured as of June 30th of each fiscal year.

Notes to Schedule:

*Changes in benefit terms.* There are no changes of benefit terms.

*Changes of assumptions.* Changes of assumptions and other inputs reflect the effect of changes in the discount rate each period.



# CAPITAL PROJECTS FUND

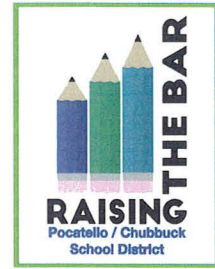
This fund is used to account for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds and trust funds. Additionally, this fund accounts for the acquisition of furniture, equipment and transportation vehicles. The principal revenue source is property taxes.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources				
Property taxes	\$ 5,272,647	\$ 5,272,647	\$ 5,380,594	\$ 107,947
Earnings on investments	1,000	1,000	199	(801)
Sale of property	5,000	5,000	7,114	2,114
Total local sources	<u>5,278,647</u>	<u>5,278,647</u>	<u>5,387,907</u>	<u>109,260</u>
State sources:				
State appropriation	1,014,735	1,014,735	1,030,560	15,825
Lottery/school facilities	26,000	26,000	27,626	1,626
Total state sources	<u>1,040,735</u>	<u>1,040,735</u>	<u>1,058,186</u>	<u>17,451</u>
Federal sources:				
Grant and program reimbursement	-	26,520	26,520	-
Total federal sources	<u>-</u>	<u>26,520</u>	<u>26,520</u>	<u>-</u>
Total revenues	<u>6,319,382</u>	<u>6,345,902</u>	<u>6,472,613</u>	<u>126,711</u>
EXPENDITURES				
Support services	1,546,790	1,546,790	1,304,102	242,688
Capital outlay	4,632,992	4,834,288	5,342,484	(508,196)
Total expenditures	<u>6,179,782</u>	<u>6,381,078</u>	<u>6,646,586</u>	<u>(265,508)</u>
NET CHANGE IN FUND BALANCE	139,600	(35,176)	(173,973)	(138,797)
FUND BALANCE - BEGINNING	<u>5,097,030</u>	<u>4,397,030</u>	<u>5,896,048</u>	<u>1,499,018</u>
FUND BALANCE - ENDING	<u>\$ 5,236,630</u>	<u>\$ 4,361,854</u>	<u>\$ 5,722,075</u>	<u>\$ 1,360,221</u>



# DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of resources for the payment of general obligation debt principal and interest. The principal source of revenue is property taxes.

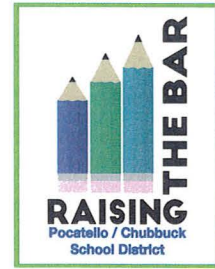


**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
DEBT SERVICE FUND**

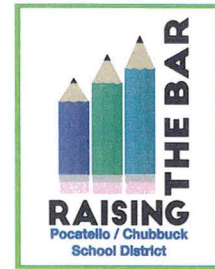
**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources				
Property taxes	\$ -	\$ -	\$ 24,815	\$ 24,815
Earnings on investments	4,000	4,000	8,088	4,088
Total revenues	<u>4,000</u>	<u>4,000</u>	<u>32,903</u>	<u>28,903</u>
EXPENDITURES				
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	4,000	4,000	32,903	28,903
FUND BALANCE - BEGINNING	<u>505,000</u>	<u>505,000</u>	<u>525,101</u>	<u>20,101</u>
FUND BALANCE - ENDING	<u>\$ 509,000</u>	<u>\$ 509,000</u>	<u>\$ 558,004</u>	<u>\$ 49,004</u>



# SUPPLEMENTAL DATA

Supplemental data includes financial statements and schedules not required by the Governmental Accounting Standard Board (GASB) that are a part of the basic financial statements, but are presented for purposes of additional analysis.



## NON-MAJOR SPECIAL REVENUE FUNDS

These funds account for revenues and expenditures for educational projects that are legally restricted to expenditure for specified purposes. Principal revenue sources are federal and state grants. Funds included in the special revenue category are:

- Federal Forest Fund
- Drivers Education Fund
- Special Grants Fund
- Professional-Technical Education Fund
- State Technology Fund
- State Tobacco Tax Fund
- Title I-A ESEA Fund
- IDEA Part B School Age Fund
- IDEA Part B Preschool Fund
- Title IV-A Student Support and Academic Enrichment
- Carl Perkins Fund
- Title III ESEA Fund
- Title II- A ESEA Fund
- Title IV-A 21<sup>st</sup> Century Fund
- Head Start Fund
- Head Start Training Fund
- Head Start TANF Fund
- VEBA Trust Fund

FEDERAL FOREST FUND - This fund is used to account for revenues received from forest reserve transactions and mining leases.

DRIVERS EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho for Driver's Training for secondary students who are fourteen years of age or older and have completed ninth grade.

SPECIAL GRANTS FUND - This fund is used to account for revenues received from the State of Idaho and various other funding sources.

PROFESSIONAL - TECHNICAL EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho providing for additional Vocational Program equipment and support materials.

STATE TECHNOLOGY FUND - This fund is used to account for revenues received from the State of Idaho to aide in providing for the growing need of technological equipment and hardware as part of the educational learning environment in the public schools.

STATE TOBACCO TAX FUND - This fund is used to account for revenues received from state tobacco taxes to aide in instructional programs and training for substance abuse prevention in the public schools.

TITLE I-A ESEA FUND - These funds are used to account for revenues received through the State of Idaho to meet special needs of educationally disadvantaged children. Supplemental instruction to improve achievement in basic and advanced skills in reading and math is given individually or in small groups, grades one through ten.

IDEA PART B SCHOOL AGE, PRESCHOOL FUND - These funds are used to account for revenues received from federal grants to pay for "excess costs" required by E.H.A. (Education of all Handicapped Children Act) for educating handicapped students.

TITLE IV-A STUDENT SUPPORT AND ACADEMIC ENRICHMENT FUND – These funds are used to account for the new grant program in the Every Student Succeeds Act (ESSA) focusing on safe and healthy students, and how technology can be integrated into schools to improve teaching and learning in addition to emphasizing access to a well-rounded education that includes a wide variety of disciplines – such as music, the arts, social studies, environmental education, computer science and civics

CARL PERKINS FUND - This fund is used to account for revenues received for state approved projects funded by the Carl Perkins Vocational & Applied Technology Education Act of 1990.

TITLE III ESEA FUND - This fund is used to account for revenues received through the State of Idaho, targeted to benefit Limited English Proficient (LEP) children and migrant youth.

TITLE II-A ESEA FUND - This fund is used to account for revenues received through the State of Idaho, providing staff development programs to encourage highly qualified teachers and assist in student class size reduction.

TITLE IV-A 21<sup>st</sup> CENTURY FUND - This fund is used to account for revenues received from the State of Idaho to support after-school programs which assist students in additional instructional opportunities and remediation.

HEAD START & TRAINING FUNDS - These funds are used to account for revenues received from federal grants, offering community based comprehensive preschool programs for low income families, with attention given to individual children and their special needs, in addition to training and technical assistance to upgrade staff skills and knowledge.

HEAD START TANF FUND - This fund is used to account for revenues received from the State of Idaho Division of Health & Welfare for four-year old children to participate in the Head Start Temporary Assistance for Needy Families (T.A.N.F.) Program.

VEBA TRUST FUND - This fund is used to account for revenues received from the district to provide employee health care benefits. The Trust was established to offset insurance increases annually until reserves are exhausted. The Trust allows up to \$ 175,000 to be used to offset insurance increases, but is not used to fund risk financing activities.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS**

**AS OF JUNE 30, 2018**

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	Professional Tech Ed Fund
<b>ASSETS</b>				
Cash	\$ 210,669	\$ 3,373	\$ 55,433	\$ 1,253,012
Investments	-	-	-	
Receivables:				
Federal, state, and other grants	-	-	-	51,470
Prepaid expenditures	-	-	-	-
 Total assets	<u>\$ 210,669</u>	<u>\$ 3,373</u>	<u>\$ 55,433</u>	<u>\$ 1,304,482</u>
 <b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries payable	-	2,047	-	3,192
Fringe benefits payable	-	534	-	2,144
Due to other funds	-	-	-	-
Unearned revenue	-	-	55,433	1,299,146
 Total liabilities	<u>-</u>	<u>2,581</u>	<u>55,433</u>	<u>1,304,482</u>
 <b>Fund balances:</b>				
Restricted	<u>210,669</u>	<u>792</u>	<u>-</u>	<u>-</u>
 Total fund balances	<u>210,669</u>	<u>792</u>	<u>-</u>	<u>-</u>
 Total liabilities and fund balances	<u>\$ 210,669</u>	<u>\$ 3,373</u>	<u>\$ 55,433</u>	<u>\$ 1,304,482</u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
(CONTINUED)**

**AS OF JUNE 30, 2018**

	State Technology Fund	State Tobacco Tax Fund	Title I-A ESEA Fund
<b>ASSETS</b>			
Cash	\$ 113,720	\$ 15,873	\$ -
Investments	-	-	-
Receivables:			
Federal, state, and other grants	-	-	536,220
Prepaid expenditures	68,115	-	-
<b>Total assets</b>	<b>\$ 181,835</b>	<b>\$ 15,873</b>	<b>\$ 536,220</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 68,115	\$ -	\$ -
Salaries payable	8,090	-	199,508
Fringe Benefits payable	6,395	41	86,147
Due to other funds	-	-	250,565
Unearned revenue	-	-	-
<b>Total liabilities</b>	<b>82,600</b>	<b>41</b>	<b>536,220</b>
<b>Fund balances:</b>			
Restricted	99,235	15,832	-
<b>Total fund balance</b>	<b>99,235</b>	<b>15,832</b>	<b>-</b>
<b>Total liabilities and fund balances</b>	<b>\$ 181,835</b>	<b>\$ 15,873</b>	<b>\$ 536,220</b>

IDEA Part B School Age Fund	IDEA Part B Preschool Fund	Title IV-A	Carl Perkins Fund
\$ -	\$ -	\$ -	\$ -
-	-	-	-
529,953	23,895	4,916	186,927
-	-	-	-
<u>\$ 529,953</u>	<u>\$ 23,895</u>	<u>\$ 4,916</u>	<u>\$ 186,927</u>
\$ -	\$ -	\$ -	\$ -
172,552	7,737	-	-
116,345	5,707	-	-
241,056	10,451	4,916	186,927
-	-	-	-
<u>529,953</u>	<u>23,895</u>	<u>4,916</u>	<u>186,927</u>
-	-	-	-
-	-	-	-
<u>\$ 529,953</u>	<u>\$ 23,895</u>	<u>\$ 4,916</u>	<u>\$ 186,927</u>

(CONTINUED)



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
(CONTINUED)**

**AS OF JUNE 30, 2018**

	Title III-A ESSA	Title II-A ESEA Fund	Title IV-A 21st Century Fund
<b>ASSETS</b>			
Cash	\$ -	\$ -	\$ -
Investments	-	-	-
Receivables:			
Federal, state, and other grants	390	71,135	45,804
Prepaid expenditures	-	-	-
 Total assets	<b>\$ 390</b>	<b>\$ 71,135</b>	<b>\$ 45,804</b>
 <b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable	\$ -	\$ -	\$ -
Salaries payable	-	14,148	13,974
Fringe benefits payable	-	6,190	3,517
Due to other funds	390	50,797	28,313
Unearned revenue	-	-	-
 Total liabilities	390	71,135	45,804
 <b>Fund balances:</b>			
Restricted	-	-	-
 Total fund balances	-	-	-
 Total liabilities and fund balances	<b>\$ 390</b>	<b>\$ 71,135</b>	<b>\$ 45,804</b>

Head Start Fund	Head Start Training Grant	Head Start TANF Fund	VEBA Trust Fund	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ 125,858	\$ 1,777,938
-	-	-	294,228	294,228
255,802	962	51,232	113,760	1,872,466
-	-	-	-	68,115
<u>\$ 255,802</u>	<u>\$ 962</u>	<u>\$ 51,232</u>	<u>\$ 533,846</u>	<u>\$ 4,012,747</u>
\$ -	\$ -	\$ -	\$ -	\$ 68,115
97,629	-	11,702	-	530,579
33,027	-	4,404	-	264,451
125,146	962	35,126	-	934,649
-	-	-	-	1,354,579
<u>255,802</u>	<u>962</u>	<u>51,232</u>	<u>-</u>	<u>3,152,373</u>
-	-	-	533,846	860,374
-	-	-	533,846	860,374
<u>\$ 255,802</u>	<u>\$ 962</u>	<u>\$ 51,232</u>	<u>\$ 533,846</u>	<u>\$ 4,012,747</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
SPECIAL REVENUE FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	Professional Tech Ed Fund
<b>REVENUES</b>				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Fees / other	-	36,485	35,737	-
Total local sources	<u>-</u>	<u>36,485</u>	<u>35,737</u>	<u>-</u>
State sources:				
Grants and program reimbursement	-	25,561	32,543	491,026
Total state sources	<u>-</u>	<u>25,561</u>	<u>32,543</u>	<u>491,026</u>
Federal sources:				
Grants and program reimbursement	28,112	-	-	-
Total federal sources	<u>28,112</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>28,112</u>	<u>62,046</u>	<u>68,280</u>	<u>491,026</u>
<b>EXPENDITURES:</b>				
Current:				
Instruction	-	68,650	66,052	364,694
Support services	-	650	2,223	126,332
Non-instructional	-	-	-	-
Total expenditures	<u>-</u>	<u>69,300</u>	<u>68,275</u>	<u>491,026</u>
EXCESS REVENUES (EXPENDITURES)	28,112	(7,254)	5	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	2,000	-	-
Transfers out	-	-	(5)	-
Total other financing (uses)	<u>-</u>	<u>2,000</u>	<u>(5)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	28,112	(5,254)	-	-
FUND BALANCE- BEGINNING	<u>182,557</u>	<u>6,046</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 210,669</u>	<u>\$ 792</u>	<u>\$ -</u>	<u>\$ -</u>

State Tech Fund	State Tobacco Tax Fund	Title I-A ESEA Fund	IDEA Part B School Age Fund
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
1,202,836	155,251	-	-
1,202,836	155,251	-	-
541,362	-	2,196,781	2,731,538
541,362	-	2,196,781	2,731,538
1,744,198	155,251	2,196,781	2,731,538
1,702,720	159,217	1,807,500	2,566,127
-	-	359,499	165,411
-	-	29,782	-
1,702,720	159,217	2,196,781	2,731,538
41,478	(3,966)	-	-
-	-	-	-
-	-	-	-
41,478	(3,966)	-	-
57,757	19,798	-	-
\$ 99,235	\$ 15,832	\$ -	\$ -

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
SPECIAL REVENUE FUNDS  
(CONTINUED)**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	IDEA Part B Preschool Fund	Title IV-A	Carl Perkins Fund
<b>REVENUES</b>			
Local sources:			
Earnings on investments	\$ -	\$ -	\$ -
Fees / other	-	-	-
Total local sources	<u>-</u>	<u>-</u>	<u>-</u>
State sources:			
Grants and program reimbursement	-	-	-
Total state sources	<u>-</u>	<u>-</u>	<u>-</u>
Federal sources:			
Grants and program reimbursement	127,314	30,667	186,927
Total federal sources	<u>127,314</u>	<u>30,667</u>	<u>186,927</u>
Total revenues	<u>127,314</u>	<u>30,667</u>	<u>186,927</u>
<b>EXPENDITURES:</b>			
Current:			
Instruction	124,042	-	186,927
Support services	3,272	30,667	-
Non-instructional	-	-	-
Total expenditures	<u>127,314</u>	<u>30,667</u>	<u>186,927</u>
EXCESS REVENUES (EXPENDITURES)	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCE- BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Title III-A ESSA	Title II-A ESEA Fund	Title IV-A 21st Century Fund	Head Start Fund	Head Start Training Fund
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
4,700	440,989	288,304	1,285,441	21,172
4,700	440,989	288,304	1,285,441	21,172
4,700	440,989	288,304	1,285,441	21,172
-	436,234	-	1,058,389	20,944
4,700	4,755	288,304	211,113	228
-	-	-	15,939	-
4,700	440,989	288,304	1,285,441	21,172
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
SPECIAL REVENUE FUNDS  
(CONTINUED)**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	Head Start TANF Fund	VEBA Trust Fund	Total Nonmajor Special Revenue Funds
<b>REVENUES</b>			
Local sources:			
Earnings on investments	\$ -	\$ 4,077	\$ 4,077
Fees / other	-	113,761	185,983
Total local sources	-	117,838	190,060
State sources:			
Grants and program reimbursement	-	-	1,907,217
Total state sources	-	-	1,907,217
Federal sources:			
Grants and program reimbursement	139,536	-	8,018,143
Total federal sources	139,536	-	8,018,143
Total revenues	139,536	117,838	10,115,420
<b>EXPENDITURES:</b>			
Current:			
Instruction	104,651	-	8,666,147
Support services	33,320	396	1,226,170
Non-instructional	1,565	-	47,286
Total expenditures	139,536	396	9,939,603
<b>EXCESS REVENUES (EXPENDITURES)</b>	-	117,442	175,817
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	2,000
Transfers out	-	-	(5)
Total other financing (uses)	-	-	1,995
<b>NET CHANGE IN FUND BALANCES</b>	-	117,442	177,812
<b>FUND BALANCE- BEGINNING</b>	-	416,404	682,562
<b>FUND BALANCE - ENDING</b>	\$ -	\$ 533,846	\$ 860,374

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FEDERAL FOREST FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 25,000	\$ 3,849	\$ 28,111	\$ 24,262
Total federal sources	<u>25,000</u>	<u>3,849</u>	<u>28,111</u>	<u>24,262</u>
Total revenues	<u>25,000</u>	<u>3,849</u>	<u>28,111</u>	<u>24,262</u>
<b>EXPENDITURES</b>				
Instruction:				
Equipment	207,700	182,558	-	182,558
Total instruction	<u>207,700</u>	<u>182,558</u>	<u>-</u>	<u>182,558</u>
Total expenditures	<u>207,700</u>	<u>182,558</u>	<u>-</u>	<u>182,558</u>
NET CHANGE IN FUND BALANCE	(182,700)	(178,709)	28,111	206,820
FUND BALANCE - BEGINNING	<u>182,700</u>	<u>178,709</u>	<u>182,558</u>	<u>3,849</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 210,669</u>	<u>\$ 210,669</u>



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
DRIVER EDUCATION FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Local sources:				
Fees / other	\$ 40,950	\$ 40,950	\$ 36,485	\$ (4,465)
Total local sources	<u>40,950</u>	<u>40,950</u>	<u>36,485</u>	<u>(4,465)</u>
State sources:				
Grants and program reimbursement	28,390	28,390	25,561	(2,829)
Total state sources	<u>28,390</u>	<u>28,390</u>	<u>25,561</u>	<u>(2,829)</u>
Total revenues	<u>69,340</u>	<u>69,340</u>	<u>62,046</u>	<u>(7,294)</u>
<b>EXPENDITURES</b>				
Instruction:				
Salaries	43,819	43,819	41,686	2,133
Fringe benefits	10,684	10,684	8,765	1,919
Purchased services	980	980	-	980
Supplies and materials	8,902	8,902	7,911	991
Equipment	1,996	1,996	9,050	(7,054)
Insurance	1,175	1,175	1,238	(63)
Total instruction	<u>67,556</u>	<u>67,556</u>	<u>68,650</u>	<u>(1,094)</u>
Support services:				
Purchased services	1,784	1,784	650	1,134
Total support services	<u>1,784</u>	<u>1,784</u>	<u>650</u>	<u>1,134</u>
Total expenditures	<u>69,340</u>	<u>69,340</u>	<u>69,300</u>	<u>40</u>
<b>EXCESS REVENUES (EXPENDITURES)</b>	-	-	(7,254)	(7,254)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in		-	2,000	2,000
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>2,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	(5,254)	(5,254)
<b>FUND BALANCE - BEGINNING</b>	-	-	6,046	6,046
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 792</u>	<u>\$ 792</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
SPECIAL GRANTS FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources:				
Fees / other	\$ 44,924	\$ 73,873	\$ 35,737	\$ (38,136)
Total local sources	<u>44,924</u>	<u>73,873</u>	<u>35,737</u>	<u>(38,136)</u>
State sources:				
Grants and program reimbursement	27,380	33,580	32,543	(1,037)
Total state sources	<u>27,380</u>	<u>33,580</u>	<u>32,543</u>	<u>(1,037)</u>
Total revenues	<u>72,304</u>	<u>107,453</u>	<u>68,280</u>	<u>(39,173)</u>
 EXPENDITURES				
Instruction:				
Salaries	8,470	8,470	-	8,470
Fringe benefits	1,733	1,733	(160)	1,893
Purchased services	2,400	3,700	2,916	784
Supplies and materials	26,446	38,911	37,186	1,725
Equipment	17,558	37,042	26,110	10,932
Total instruction	<u>56,607</u>	<u>89,856</u>	<u>66,052</u>	<u>23,804</u>
Support services:				
Purchased services	15,697	17,597	2,223	15,374
Total support services	<u>15,697</u>	<u>17,597</u>	<u>2,223</u>	<u>15,374</u>
Total expenditures	<u>72,304</u>	<u>107,453</u>	<u>68,275</u>	<u>39,178</u>
 EXCESS REVENUES (EXPENDITURES)	-	-	5	5
 OTHER FINANCING SOURCES (USES)				
Operating transfers out	-	-	(5)	(5)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(5)</u>	<u>(5)</u>
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
PROFESSIONAL - TECHNICAL EDUCATION FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 1,444,491	\$ 1,738,704	\$ 491,026	\$ (1,247,678)
Total state sources	1,444,491	1,738,704	491,026	(1,247,678)
Total revenues	1,444,491	1,738,704	491,026	(1,247,678)
 EXPENDITURES				
Instruction:				
Salaries	53,252	53,252	25,677	27,575
Fringe benefits	9,158	9,158	5,706	3,452
Purchased services	76,705	386,172	49,742	336,430
Supplies and materials	911,590	919,889	199,003	720,886
Equipment	269,004	245,451	84,566	160,885
Total instruction	1,319,709	1,613,922	364,694	1,249,228
Support services:				
Salaries	92,864	92,864	94,374	(1,510)
Fringe benefits	31,918	31,918	31,939	(21)
Supplies and materials	-	-	19	(19)
Total support services	124,782	124,782	126,332	(1,550)
Total expenditures	1,444,491	1,738,704	491,026	1,247,678
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
STATE TECHNOLOGY FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 1,179,245	\$ 1,179,245	\$ 1,202,836	\$ 23,591
Total state sources	1,179,245	1,179,245	1,202,836	23,591
Federal sources:				
Grants and program reimbursement	-	541,362	541,362	-
Total state sources	-	541,362	541,362	-
Total revenues	1,179,245	1,720,607	1,744,198	23,591
EXPENDITURES				
Support services:				
Salaries	179,617	179,617	181,334	(1,717)
Fringe benefits	98,040	98,040	94,837	3,203
Purchased services	149,901	149,901	149,901	-
Equipment	751,687	1,293,049	1,276,648	16,401
Total support services	1,179,245	1,720,607	1,702,720	17,887
Total expenditures	1,179,245	1,720,607	1,702,720	17,887
NET CHANGE IN FUND BALANCE	-	-	41,478	41,478
FUND BALANCE - BEGINNING	-	-	57,757	57,757
FUND BALANCE - ENDING	\$ -	\$ -	\$ 99,235	\$ 99,235

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
STATE TOBACCO TAX**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
State sources:				
Grants and program reimbursement	\$ 177,800	\$ 177,800	\$ 155,251	\$ (22,549)
Total state sources	<u>177,800</u>	<u>177,800</u>	<u>155,251</u>	<u>(22,549)</u>
Total revenues	<u>177,800</u>	<u>177,800</u>	<u>155,251</u>	<u>(22,549)</u>
<b>EXPENDITURES</b>				
Support services:				
Salaries	25,000	25,000	19,855	5,145
Fringe benefits	5,113	5,113	4,499	614
Purchased services	130,000	130,000	124,655	5,345
Supplies and materials	17,687	17,687	10,208	7,479
Total support services	<u>177,800</u>	<u>177,800</u>	<u>159,217</u>	<u>18,583</u>
Total expenditures	<u>177,800</u>	<u>177,800</u>	<u>159,217</u>	<u>18,583</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	(3,966)	(3,966)
<b>FUND BALANCE - BEGINNING</b>	-	-	<u>19,798</u>	<u>19,798</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,832</u>	<u>\$ 15,832</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE I-A ESEA FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 2,464,661	\$ 3,580,574	\$ 2,196,781	\$ (1,383,793)
Total federal sources	2,464,661	3,580,574	2,196,781	(1,383,793)
Total revenues	2,464,661	3,580,574	2,196,781	(1,383,793)
<b>EXPENDITURES</b>				
Instruction:				
Salaries	1,309,864	1,309,864	1,178,797	131,067
Fringe benefits	599,848	599,848	503,419	96,429
Purchased services	15,500	15,500	15,013	487
Supplies and materials	317,460	953,175	46,391	906,784
Equipment	110,474	112,314	63,880	48,434
Total instruction	2,353,146	2,990,701	1,807,500	1,183,201
Support services:				
Salaries	180,734	250,772	229,094	21,678
Fringe benefits	58,978	91,321	78,649	12,672
Purchased services	215,200	218,950	51,756	167,194
Supplies and materials	2,000	2,000	-	2,000
Total support services	456,912	563,043	359,499	203,544
Non-instruction:				
Salaries	2,500	2,500	4,565	(2,065)
Fringe benefits	512	512	921	(409)
Purchased services	23,818	23,818	24,296	(478)
Total non-instruction	26,830	26,830	29,782	(2,952)
Total expenditures	2,836,888	3,580,574	2,196,781	1,383,793
<b>NET CHANGE IN FUND BALANCE</b>	(372,227)	-	-	-
<b>FUND BALANCE - BEGINNING</b>	372,227	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
IDEA PART B SCHOOL AGE FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 3,379,105	\$ 3,379,105	\$ 2,731,538	\$ (647,567)
Total federal sources	<u>3,379,105</u>	<u>3,379,105</u>	<u>2,731,538</u>	<u>(647,567)</u>
Total revenues	<u>3,379,105</u>	<u>3,379,105</u>	<u>2,731,538</u>	<u>(647,567)</u>
<b>EXPENDITURES</b>				
Instruction:				
Salaries	1,346,344	1,346,344	1,380,769	(34,425)
Fringe benefits	1,026,501	1,026,501	973,840	52,661
Purchased services	60,000	60,000	22,676	37,324
Supplies and materials	435,995	435,995	162,374	273,621
Equipment	200,000	200,000	26,468	173,532
Total instruction	<u>3,068,840</u>	<u>3,068,840</u>	<u>2,566,127</u>	<u>502,713</u>
Support services:				
Salaries	53,330	53,330	54,215	(885)
Fringe benefits	21,935	21,935	22,829	(894)
Purchased services	235,000	235,000	88,367	146,633
Total support services	<u>310,265</u>	<u>310,265</u>	<u>165,411</u>	<u>144,854</u>
Total expenditures	<u>3,379,105</u>	<u>3,379,105</u>	<u>2,731,538</u>	<u>647,567</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
IDEA PART B PRESCHOOL FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 173,140	\$ 173,140	\$ 127,314	\$ (45,826)
Total federal sources	<u>173,140</u>	<u>173,140</u>	<u>127,314</u>	<u>(45,826)</u>
Total revenues	<u>173,140</u>	<u>173,140</u>	<u>127,314</u>	<u>(45,826)</u>
<b>EXPENDITURES</b>				
Instruction:				
Salaries	64,536	64,536	65,301	(765)
Fringe benefits	51,610	51,610	48,249	3,361
Supplies and materials	31,494	29,994	9,314	20,680
Equipment	22,000	22,000	1,178	20,822
Total instruction	<u>169,640</u>	<u>168,140</u>	<u>124,042</u>	<u>44,098</u>
Support services:				
Purchased services	3,500	5,000	3,272	1,728
Total support services	<u>3,500</u>	<u>5,000</u>	<u>3,272</u>	<u>1,728</u>
Total expenditures	<u>173,140</u>	<u>173,140</u>	<u>127,314</u>	<u>45,826</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE IV-A**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ -	\$ 42,225	\$ 30,667	\$ (11,558)
Total federal sources	-	42,225	30,667	(11,558)
Total revenues	-	42,225	30,667	(11,558)
 EXPENDITURES				
Support services:				
Purchased services	-	5,857	4,112	1,745
Supplies and materials	-	25,643	17,529	8,114
Equipment	-	10,725	9,026	1,699
Total support services	-	42,225	30,667	11,558
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
CARL PERKINS FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 156,068	\$ 186,927	\$ 186,927	\$ -
Total federal sources	156,068	186,927	186,927	-
Total revenues	156,068	186,927	186,927	-
 EXPENDITURES				
Instruction:				
Salaries	-	4,514	5,033	(519)
Fringe benefits	-	944	1,000	(56)
Purchased services	58,814	64,215	59,234	4,981
Supplies and materials	97,254	117,254	121,660	(4,406)
Total instruction	156,068	186,927	186,927	-
Total expenditures	156,068	186,927	186,927	-
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE III-ESEA**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 11,511	\$ 13,203	\$ 4,700	\$ (8,503)
Total federal sources	11,511	13,203	4,700	(8,503)
Total revenues	11,511	13,203	4,700	(8,503)
<b>EXPENDITURES</b>				
Instruction:				
Supplies and materials	5,135	5,011	378	4,633
Total instruction	5,135	5,011	378	4,633
Support Services:				
Purchased services	6,376	6,500	1,001	5,499
Equipment	-	1,692	3,321	(1,629)
Total support services	6,376	8,192	4,322	3,870
Total expenditures	11,511	13,203	4,700	8,503
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE II-A ESEA FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 509,632	\$ 557,800	\$ 440,989	\$ (116,811)
Total federal sources	<u>509,632</u>	<u>557,800</u>	<u>440,989</u>	<u>(116,811)</u>
Total revenues	<u>509,632</u>	<u>557,800</u>	<u>440,989</u>	<u>(116,811)</u>
<b>EXPENDITURES</b>				
Instruction:				
Salaries	288,556	283,556	205,407	78,149
Fringe benefits	84,449	84,449	65,851	18,598
Purchased services	125,000	183,780	164,976	18,804
Total instruction	<u>498,005</u>	<u>551,785</u>	<u>436,234</u>	<u>115,551</u>
Support services:				
Purchased services	11,627	6,015	4,755	1,260
Total support services	<u>11,627</u>	<u>6,015</u>	<u>4,755</u>	<u>1,260</u>
Total expenditures	<u>509,632</u>	<u>557,800</u>	<u>440,989</u>	<u>116,811</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE IV-A 21ST CENTURY FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 291,050	\$ 293,018	\$ 288,304	\$ (4,714)
Total federal sources	<u>291,050</u>	<u>293,018</u>	<u>288,304</u>	<u>(4,714)</u>
Total revenues	<u>291,050</u>	<u>293,018</u>	<u>288,304</u>	<u>(4,714)</u>
<b>EXPENDITURES</b>				
Support services:				
Salaries	200,920	207,595	205,594	2,001
Fringe benefits	28,564	30,900	29,546	1,354
Purchased services	32,641	27,698	26,591	1,107
Supplies and materials	9,700	9,800	9,592	208
Equipment	19,225	17,025	16,981	44
Total support services	<u>291,050</u>	<u>293,018</u>	<u>288,304</u>	<u>4,714</u>
Total expenditures	<u>291,050</u>	<u>293,018</u>	<u>288,304</u>	<u>4,714</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HEAD START FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 1,266,743	\$ 1,285,441	\$ 1,285,441	\$ -
Total federal sources	<u>1,266,743</u>	<u>1,285,441</u>	<u>1,285,441</u>	<u>-</u>
Total revenues	<u>1,266,743</u>	<u>1,285,441</u>	<u>1,285,441</u>	<u>-</u>
<b>EXPENDITURES</b>				
Instruction:				
Salaries	734,758	736,758	708,681	28,077
Fringe benefits	258,536	258,689	230,798	27,891
Purchased services	4,158	4,158	74,065	(69,907)
Supplies and materials	30,926	51,155	43,776	7,379
Insurance	569	1,129	1,069	60
Total instruction	<u>1,028,947</u>	<u>1,051,889</u>	<u>1,058,389</u>	<u>(6,500)</u>
Support services:				
Salaries	114,082	114,082	121,528	(7,446)
Fringe benefits	47,001	47,001	48,938	(1,937)
Purchased services	60,371	54,262	39,720	14,542
Supplies and materials	1,325	1,325	927	398
Total support services	<u>222,779</u>	<u>216,670</u>	<u>211,113</u>	<u>5,557</u>
Non-instruction:				
Purchased services	10,566	12,712	12,511	201
Supplies and materials	4,451	4,170	3,428	742
Total non-instruction	<u>15,017</u>	<u>16,882</u>	<u>15,939</u>	<u>943</u>
Total expenditures	<u>1,266,743</u>	<u>1,285,441</u>	<u>1,285,441</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HEAD START TRAINING GRANT**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 21,178	\$ 21,178	\$ 21,172	\$ (6)
Total federal sources	<u>21,178</u>	<u>21,178</u>	<u>21,172</u>	<u>(6)</u>
Total revenues	<u>21,178</u>	<u>21,178</u>	<u>21,172</u>	<u>(6)</u>
<b>EXPENDITURES</b>				
Instruction:				
Purchased services	20,691	20,950	20,944	6
Total instruction	<u>20,691</u>	<u>20,950</u>	<u>20,944</u>	<u>6</u>
Support services:				
Purchased services	487	228	228	-
Total support services	<u>487</u>	<u>228</u>	<u>228</u>	<u>-</u>
Total expenditures	<u>21,178</u>	<u>21,178</u>	<u>21,172</u>	<u>6</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HEAD START TANF GRANT**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 145,264	\$ 145,264	\$ 139,536	\$ (5,728)
Total federal sources	145,264	145,264	139,536	(5,728)
Total revenues	145,264	145,264	139,536	(5,728)
<b>EXPENDITURES</b>				
Instruction:				
Salaries	88,118	88,118	74,741	13,377
Fringe benefits	32,317	32,317	25,537	6,780
Purchased services	350	334	225	109
Supplies and materials	1,985	2,963	4,055	(1,092)
Insurance	146	146	93	53
Total instruction	122,916	123,878	104,651	19,227
Support services:				
Salaries	9,599	9,599	14,343	(4,744)
Fringe benefits	1,963	1,963	5,083	(3,120)
Purchased services	9,236	7,906	13,813	(5,907)
Supplies and materials	50	50	81	(31)
Total support services	20,848	19,518	33,320	(13,802)
Non-instruction:				
Purchased services	1,300	1,668	1,360	308
Supplies and materials	200	200	205	(5)
Total non-instruction	1,500	1,868	1,565	303
Total expenditures	145,264	145,264	139,536	5,728
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -

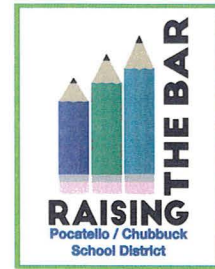


**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
VEBA INSURANCE TRUST**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Local sources:				
Earnings on investments	\$ 1,500	\$ 1,500	\$ 4,077	\$ 2,577
Other local revenue	-	-	113,761	113,761
Total local sources	<u>1,500</u>	<u>1,500</u>	<u>117,838</u>	<u>116,338</u>
Total revenues	<u>1,500</u>	<u>1,500</u>	<u>117,838</u>	<u>116,338</u>
<b>EXPENDITURES</b>				
Support services:				
Fringe benefits	-	-	-	-
Purchased services	-	-	396	(396)
Total support services	<u>-</u>	<u>-</u>	<u>396</u>	<u>(396)</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>396</u>	<u>(396)</u>
<b>NET CHANGE IN FUND BALANCE</b>	1,500	1,500	117,442	115,942
<b>FUND BALANCE - BEGINNING</b>	<u>188,950</u>	<u>188,950</u>	<u>416,404</u>	<u>227,454</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 190,450</u>	<u>\$ 190,450</u>	<u>\$ 533,846</u>	<u>\$ 343,396</u>



# FIDUCIARY FUNDS

Fiduciary funds are used to account for contributor and donator expenses and account balances of the various schools' Education Foundations. The District acts in a fiduciary capacity for the following foundations:

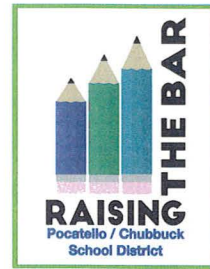
- ◆ Pocatello Education Foundation
- ◆ Century High School Education Foundation
- ◆ Highland High School Education Foundation
- ◆ Pocatello High School Education Foundation

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION  
EDUCATION FOUNDATION TRUST FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	<u>Pocatello Education Foundation</u>	<u>Century High School Foundation</u>	<u>Highland High School Foundation</u>	<u>Pocatello High School Foundation</u>	<u>Total Education Foundation Trust Funds</u>
<b>ADDITIONS</b>					
Private donations	\$ 1,588,974	\$ 15,516	\$ 2,654	\$ 32,767	\$ 1,639,911
Interest income	17,818	5	258	680	18,761
Total additions	<u>1,606,792</u>	<u>15,521</u>	<u>2,912</u>	<u>33,447</u>	<u>1,658,672</u>
<b>DEDUCTIONS</b>					
Grants awarded	204,716	21,524	6,000	16,948	249,188
Administrative expenses	48,215	-	-	4,877	53,092
Total deductions	<u>252,931</u>	<u>21,524</u>	<u>6,000</u>	<u>21,825</u>	<u>302,280</u>
CHANGE IN NET POSITION	1,353,861	(6,003)	(3,088)	11,622	1,356,392
NET POSITION-BEGINNING	<u>293,805</u>	<u>25,842</u>	<u>35,763</u>	<u>71,247</u>	<u>426,657</u>
NET POSITION-ENDING	<u>\$ 1,647,666</u>	<u>\$ 19,839</u>	<u>\$ 32,675</u>	<u>\$ 82,869</u>	<u>\$ 1,783,049</u>



# AGENCY FUNDS

Agency funds are used to account for the revenues, expenditures and cash balances for the various schools' student body activity funds held by the Districts as an agent. The District acts as an agent for the following schools:

- ◆ General Student School Associated Students
- ◆ Century High School Associated Students
- ◆ Highland High School Associated Students
- ◆ Pocatello High School Associated Students
- ◆ Alameda Middle School Associated Students
- ◆ Franklin Middle School Associated Students
- ◆ Hawthorne Middle School Associated Students
- ◆ Irving Middle School Associated Students

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES  
AGENCY FUNDS  
STUDENT ACTIVITY FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	Balance 6/30/2017	Additions	Deductions	Balance 6/30/2018
<b>ASSETS:</b>				
<b>CASH:</b>				
General District Associated Students	\$ 75,262	\$ 33,699	\$ 52,000	\$ 56,961
Century High School Associated Students	337,536	1,110,494	1,079,894	368,136
Highland High School Associated Students	961,607	1,329,123	1,328,827	961,903
Pocatello High School Associated Students	348,068	802,694	810,287	340,475
Alameda Middle School Associated Students	59,984	69,803	56,479	73,308
Franklin Middle School Associated Students	56,236	120,084	123,840	52,480
Hawthorne Middle School Associated Students	45,156	95,210	94,397	45,969
Irving Middle School Associated Students	44,051	82,817	78,311	48,557
	<u>\$1,927,900</u>	<u>\$ 3,643,924</u>	<u>\$ 3,624,035</u>	<u>\$ 1,947,789</u>
<b>Total Cash</b>	<u>\$1,927,900</u>	<u>\$ 3,643,924</u>	<u>\$ 3,624,035</u>	<u>\$ 1,947,789</u>
<b>LIABILITIES:</b>				
<b>DUE TO STUDENT GROUPS:</b>	<u>\$1,927,900</u>	<u>\$ 3,643,924</u>	<u>\$ 3,624,035</u>	<u>\$ 1,947,789</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
GENERAL DISTRICT ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
Vending Machines	\$ 75,262	\$ 33,699	\$ 52,000	\$ 56,961
Total Accommodation Funds	75,262	33,699	52,000	56,961
 Total Student Activity and Accommodation Funds	 \$ 75,262	 \$ 33,699	 \$ 52,000	 \$ 56,961
 ISU Federal Credit Union-Checking				\$ 416
ISU Federal Credit Union-Savings				56,545
Total				\$ 56,961

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

STUDENT ACTIVITY FUNDS:	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
General Fund	\$ 94,731	\$ 429,670	\$ 493,348	\$ 31,053
Athletics:				
Activity Funds	41,789	41,468	41,788	41,469
Athletics	337	5,167	4,132	1,372
Baseball	-	8,676	12,149	(3,473)
Basketball - Boys	1,459	15,836	13,611	3,684
Basketball - Girls	-	4,163	4,078	85
Cross Country	142	3,001	2,013	1,130
Football	24,164	36,944	36,165	24,943
Gate Receipts	1	58,369	4,605	53,765
Game Management	2,976	-	2,253	723
Golf	-	225	225	-
Golf - Club	3,206	3,428	5,599	1,035
Soccer - Boys	-	1,416	1,307	109
Soccer - Girls	-	800	658	142
Softball	428	2,699	2,195	932
Tennis	2,540	1,500	451	3,589
Track - Boys & Girls	795	3,384	3,528	651
Volleyball	-	3,550	-	3,550
Wrestling	-	16,314	15,235	1,079
Band	72	3,680	3,486	266
Choir	33	5,197	2,693	2,537
Debate	221	3,500	1,036	2,685
Drama	1,443	12,453	2,900	10,996
Drill Team	1,812	23,081	25,007	(114)
Nutrition/Foods	1,876	53	314	1,615
Orchestra	440	6,577	4,926	2,091
Science Lab	9,753	187	1,907	8,033
Snakeskin	820	1,600	966	1,454
Student Government	406	7,486	4,856	3,036
Total Student Activity Funds	<u>189,444</u>	<u>700,424</u>	<u>691,431</u>	<u>198,437</u>
ACCOMMODATION FUNDS:				
Administration Fund	2,573	2,681	4,326	928
Annuals	8,369	48,570	41,669	15,270
Accounting	220	18	-	238
A.P. Testing	3,551	4,140	4,113	3,578
Art Club	17	-	-	17
Art Lab	3,086	52	1,516	1,622
Attendance	880	-	250	630
Band Boosters (Marching)	7,999	37,045	42,225	2,819
Band Instrument Rental	1,885	1,875	2,342	1,418
Band Uniform Cleaning	123	1,240	1,046	317
Baseball Club	91	1,837	249	1,679
Basketball Club - Boys	2	-	-	2
Basketball Club - Girls	315	7,533	2,317	5,531
BBB Boosters	-	1,600	1,000	600
Business Professionals	2,791	3,671	4,957	1,505
Cheer Club - Fundraiser	5,695	30,082	19,244	16,533
Choir Robe Cleaning	98	480	449	129
Computer Club	238	-	-	238

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

ACCOMMODATION FUNDS - CONTINUED	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
Concession Stand	\$ -	\$ 12,898	\$ 11,030	\$ 1,868
Counseling	1,646	2,517	1,277	2,886
Credit Card Fees	(1,339)	3,276	1,984	(47)
Cross Country Club	1,970	1,253	1,408	1,815
Debate Club	1,788	2,786	2,259	2,315
Diamondback Pride	691	575	511	755
Drama Club	16	25	-	41
English Department	735	-	175	560
Facilities Prep - Exxon	1,500	-	-	1,500
F.C.C.L.A.	1,417	1,894	2,516	795
Football Club	1,981	9,496	9,205	2,272
Graduation Fees	28	1,068	1,092	4
H Club	97	-	-	97
Halo Club	-	140	68	72
H-Unit	460	-	-	460
Helmet Replace	694	4,500	4,994	200
IDFY-Id Drug Free Youth	389	-	-	389
IHSAA	109	2,060	2,021	148
Interest	(209)	114	35	(130)
Interact Club	495	-	56	439
Junior Civitan	172	942	767	347
Key Club	757	323	207	873
Kreative Klub	375	-	-	375
Library Fines	965	1,672	491	2,146
Locker Fund	(2)	11	-	9
Mary Freeman End	9,720	7,515	14,792	2,443
N.H.S.	3,207	4,275	3,352	4,130
N.S.F. Checks	890	3,202	2,517	1,575
Novels	239	729	788	180
Outdoor Education	1,966	11,618	11,645	1,939
Parking Permits/Tags	-	4,809	1,217	3,592
Parking Tickets	1,738	2,711	3,841	608
Class of 2016	2,169	-	2,169	-
Class of 2017	1,490	459	596	1,353
Class of 2018	8,289	1,735	9,955	69
Class of 2019	1,364	8,238	817	8,785
Class of 2020	752	471	-	1,223
Class of 2021	-	1,830	49	1,781
Picture Fee- Class Photos	9,738	3,995	2,783	10,950
Print Account	846	-	21	825
PSAT Test	2,711	3,650	3,143	3,218
Pottery	1,210	1,173	1,354	1,029
Registrar Fund	188	-	123	65
Sales Tax	120	13,316	12,160	1,276
Science Club	2,238	2,593	678	4,153
Snakeskin Club	50	-	-	50
Soccer Club - Girls	241	2,838	3,070	9
Soccer Club - Boys	1,155	-	-	1,155
Softball Club	1,460	4,367	3,370	2,457
Sojourner	1,808	600	2,274	134
Sports Medicine	395	-	517	(122)
Sewing Supplies	124	-	-	124



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

ACCOMMODATION FUNDS - CONTINUED	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
Stage Craft	\$ 197	\$ -	\$ 167	\$ 30
Sunshine Fund	1	2,045	1,738	308
Supervision	7,161	-	1,075	6,086
Dairyman Award	1,029	-	-	1,029
Teen Living	1,964	30	74	1,920
Tennis Club	5,806	4,561	3,863	6,504
Track Club	-	66	-	66
Tree Huggers	141	-	(23)	164
Triangle - Club	4,092	15,205	19,297	-
Tri-M	179	5,840	5,746	273
TSA Club	104	-	-	104
Volleyball Club	10,899	6,405	15,229	2,075
Wrestling Club	941	2,584	3,022	503
School Clothing	-	2,038	183	1,855
School Fundraiser	1,084	16,113	10,737	6,460
Library	2,985	11,881	9,730	5,136
Participation Fees	1,176	70,686	62,278	9,584
Petty Cash	1,185	-	-	1,185
Physical Therapy	293	421	541	173
Choir Fundraiser	2,079	5,697	7,776	-
Total Accommodation Funds	<u>148,092</u>	<u>410,070</u>	<u>388,463</u>	<u>169,699</u>
Total Student Activity and Accommodations Funds	<u>\$ 337,536</u>	<u>\$ 1,110,494</u>	<u>\$ 1,079,894</u>	<u>\$ 368,136</u>
Cash on Hand				\$ 860
Key Bank - Checking				49,532
ICCU - Checking				317,744
Total				<u>\$ 368,136</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

STUDENT ACTIVITY FUNDS:	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
General Fund	\$ 405,262	\$ 191,789	\$ 129,677	\$ 467,374
Participation Fees	16,655	93,780	109,416	1,019
Portneuf Donations	-	11,667	11,667	-
Athletics:				
Baseball	-	2,325	2,325	-
Basketball - Boys	-	2,066	2,066	-
Cross Country	-	4,300	4,300	-
Game Management	-	203	203	-
Golf	-	1,796	1,796	-
Sports Medicine	-	2,372	2,372	-
Swim Team	-	5,935	4,821	1,114
Tennis	-	805	805	-
Track	-	66	66	-
Volleyball	-	1,059	1,059	-
Activity Fund	-	76,832	76,832	-
Band	-	500	500	-
Cheerleaders	7,600	116,871	112,863	11,608
Color Guard	-	780	647	133
Debate	4,461	27,002	24,916	6,547
Drill Team	1,236	10,825	11,909	152
Gate Receipts	-	52,743	52,743	-
Orchestra	279	428	150	557
Rampage	4,136	138	2,947	1,327
Student Government	16,643	22,054	24,560	14,137
Trouveres	3,665	26,688	30,353	-
Total Student Activity Funds	<u>459,937</u>	<u>653,024</u>	<u>608,993</u>	<u>503,968</u>
ACCOMMODATION FUNDS:				
Accounting	2,159	40	2,199	-
Advanced Placement Program	2,907	461	1,081	2,287
Ag Welding	1,638	195	1,316	517
Art	8,745	3,119	3,501	8,363
Athletic Program	46,820	19,910	7,965	58,765
Band Instrument Rental	225	1,638	1,600	263
Band Grant	-	2,440	-	2,440
Band Uniform Cleaning	1,942	1,050	1,438	1,554
Donations	42,339	736	(1,890)	44,965
Cabaret	-	20,289	20,289	-
Choir	-	675	675	-
Concession	14,921	13,289	11,479	16,731
Counseling Center	4,168	3,418	2,220	5,366
Drama	923	298	1,221	-
English Department	-	232	210	22
Math	1,732	250	323	1,659
Foreign Language	645	-	80	565
Greenhouse	7,908	3,601	2,723	8,786
Highlander	58,928	75,326	67,836	66,418
Ram TV	235	593	505	323
IDLA	4	2,847	2,776	75

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

ACCOMMODATION FUNDS - CONTINUED	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
Interest	\$ 42,596	\$ 5,526	\$ 48,122	\$ -
Library	2,654	1,854	3,027	1,481
Nutrition/Foods	1,919	90	2,009	-
Office Supplies	4,531	3,300	2,166	5,665
Parking Permits	-	6,620	6,620	-
Parking Tickets	40	6,054	6,094	-
Print Account	3,965	206	90	4,081
Registrar	1,155	1,047	493	1,709
Science Department	7,896	2,540	433	10,003
Small Engines	1,923	2,439	3,686	676
Special Education	465	248	252	461
Special Ed2	174	-	174	-
T-Shirt Account	1,895	6,268	5,882	2,281
Textbooks	2,615	1,831	2,470	1,976
Faculty Duty Fund	13,742	680	5,925	8,497
Vending Machines	-	18,495	18,495	-
VB/HHS Invitational	19,867	12,101	5,755	26,213
VB/Ninth Grade Tournament	3,875	1,149	817	4,207
Ram Wrestling Club	19,051	5,745	24,796	-
Business	-	1,879	900	979
Physics	152	-	-	152
Art Club	396	-	-	396
Attendance Incentive	12,931	-	5,998	6,933
Band Boosters	4,779	73,154	76,241	1,692
Baseball Boosters	13,213	39,959	46,234	6,938
Basketball Boosters/Boys	6,051	15,626	18,961	2,716
Basketball Boosters/Girls	1,544	18,419	18,500	1,463
Business Professionals of America	450	5,391	3,136	2,705
Car Raffle	4,229	3,742	381	7,590
Cheer Booster	10,000	-	10,000	-
Cookie Club	-	478	391	87
Cross Country Boosters	5,735	10,115	9,622	6,228
Class fees	-	3,406	-	3,406
Class of 2018	5,044	3,705	7,094	1,655
Class of 2019	1,416	10,876	6,762	5,530
Class of 2020	796	768	-	1,564
Class of 2021	-	780	-	780
Debate Booster	2,530	229	1,676	1,083
Educational Assistant	457	-	-	457
Football Boosters	6,614	47,226	40,755	13,085
French Club	48	-	48	-
F.E.A	354	-	354	-
F.F.A.	2,187	4,379	4,162	2,404
F.C.C.L.A.	442	7,893	5,006	3,329
Football Club	-	14,212	14,088	124
Gamers Club	32	-	-	32
Golf Boosters	-	9,880	9,372	508
Graduation Fees	4,460	1,342	5,774	28

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

ACCOMMODATION FUNDS - CONTINUED	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
H Club	\$ 63	\$ -	\$ -	\$ 63
Halo Club	978	-	33	945
Health Professions	3,264	285	480	3,069
Human Relations Club	75	1,749	1,800	24
IDFY/SADD	355	-	-	355
Indian Club	46	-	-	46
Interact Club	175	-	-	175
Jr. Civitan	308	1,246	1,171	383
Key Club	3,052	1,071	1,064	3,059
Multi Culture Club	50	-	40	10
Mock Trial	50	-	50	-
National Honor Society	4,314	1,715	3,420	2,609
Reading Anime Club	166	-	-	166
Ski Club	-	2,615	2,615	-
Soccer Boosters/Boys	513	566	490	589
Soccer Boosters/Girls	5,350	16,291	19,667	1,974
Social Studies	120	250	80	290
Softball Boosters	4,074	21,599	15,975	9,698
Softball District Tournament	-	96	96	-
Football 5-A Tournament	5,690	2,698	8,388	-
Teen Living	4,064	317	538	3,843
Tennis Boosters	3,874	3,234	2,638	4,470
Thespians	4,701	9,437	10,071	4,067
Track Boosters	208	16,665	14,739	2,134
Volleyball Boosters	21,251	25,967	29,155	18,063
Weight Room	1,751	5,044	1,671	5,124
Sales Tax	997	23,729	23,131	1,595
NSF Checks	-	1,782	1,782	-
BBB Regional Tournament	-	2,179	2,179	-
GBB Regional Tournament	-	2,547	2,547	-
Helmet Replace	434	7,337	7,294	477
Science Lab	2,700	51	682	2,069
Pottery	4,448	4,053	6,725	1,776
Brian Reams Memorial	8,790	2,000	405	10,385
Web Design	3,131	-	135	2,996
Wrestling Boosters	2,340	16,589	7,899	11,030
Youth Alive	80	-	-	80
Y.E.A.	5,796	4,928	2,566	8,158
Total Accommodation Funds	<u>501,670</u>	<u>676,099</u>	<u>719,834</u>	<u>457,935</u>
Total Student Activity and Accommodation Funds	<u>\$ 961,607</u>	<u>\$ 1,329,123</u>	<u>\$ 1,328,827</u>	<u>\$ 961,903</u>
Cash on hand				\$ 150
Connections checking				113,739
Connections money markets and certificates of deposits				848,014
Total				<u>\$ 961,903</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

STUDENT ACTIVITY FUNDS:	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
General Fund	\$ 55,515	\$ 20,991	\$ 16,185	\$ 60,321
Athletics:				
Baseball	-	720	720	-
Basketball - Girls	-	1,790	903	887
Cross Country	711	895	192	1,414
Football	-	8,118	4,824	3,294
Game Management	-	190	173	17
Gate Receipts	-	37,750	37,750	-
Golf	-	4,281	3,138	1,143
Soccer - Boys	2,060	-	468	1,592
Soccer - Girls	637	219	96	760
Softball	71	-	71	-
Sports Medicine	2,034	-	640	1,394
Tennis	281	1,934	2,215	-
Track	599	-	151	448
Volleyball	-	538	538	-
Volleyball Fund	3,936	17,706	19,674	1,968
Wrestling	-	599	599	-
Participation Fee	4,728	51,786	51,835	4,679
Activity Fund	-	28,166	28,066	100
Band	-	4,090	3,638	452
Cabinet	-	5,537	5,537	-
Cheerleaders	6,837	26,804	22,710	10,931
Chieftain	1,620	-	1,620	-
Choir	-	100	100	-
Color Guard	-	860	785	75
Dance/Indianettes	8,803	21,276	25,188	4,891
Debate/Speech	1,918	1,940	3,147	711
Drama	664	9,101	8,026	1,739
Drill Team	343	-	115	228
Orchestra	390	2,274	-	2,664
Restoration Project	1,016	1,100	1,111	1,005
Sales Tax	1,581	15,815	15,769	1,627
Supervision	747	-	747	-
Total Student Activity Funds	<u>94,491</u>	<u>264,580</u>	<u>256,731</u>	<u>102,340</u>
ACCOMMODATION FUNDS:				
Act One	3,887	5,806	4,176	5,517
AG Science	675	530	-	1,205
AP Testing	1,199	393	624	968
AP Chemistry	7,138	2,750	8,184	1,704
Academic Equipment	4,316	1,379	2,648	3,047
Academic Supplies	4,320	467	3,130	1,657
Academic Team	267	-	-	267
Arrow Club	161	-	161	-
Art Club	72	-	-	72
Auto Tech Skills US	108	1,485	1,593	-
Band - Percussion	717	-	392	325

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

ACCOMMODATION FUNDS - CONTINUED	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
Band Scholarship	\$ -	\$ 6,570	\$ 885	\$ 5,685
Band Boosters/Trailer	8,980	5,073	10,489	3,564
Band Club/Trip	14,544	7,862	14,912	7,494
Band Uniform Cleaning	1,204	1,492	2,696	-
Band Instrument Rental	1,374	-	-	1,374
Brad Priest Memorial Fund	336	-	-	336
Brian Reams Memorial	1,851	-	-	1,851
BB Fund/Donation	-	46,686	44,818	1,868
Boys Basketball Fund/Donations	250	32,356	26,661	5,945
Girls Basketball Fund/Donations	-	12,328	9,541	2,787
Chatterton Scholarship	300	-	-	300
Choir Robe Cleaning	1,503	4,590	6,093	-
Class of 1930	39	-	-	39
Class of 2014	3,350	-	1,350	2,000
Class of 2015	4,258	-	2,258	2,000
Class of 2016	2,387	-	-	2,387
Class of 2017	4,455	187	1,500	3,142
Class of 2018	1,387	6,604	5,319	2,672
Class of 2019	263	6,161	4,069	2,355
Coaching Clinics	2,288	-	-	2,288
Classes of the Past	5,173	8	4,009	1,172
Clay Club	200	-	-	200
Coaches Break St WR	602	-	72	530
Concession Stand	3,929	19,572	18,610	4,891
Cross Country Fund	442	2,591	2,220	813
Debate Tournament	757	7,634	8,025	366
District Drill Team	274	8,842	9,116	-
District Tournament Fund	7,789	12,166	13,936	6,019
Don's Sweat Shirts	(14,418)	7,173	5,705	(12,950)
Dr. Koehler Minority Scholarship	10,073	4	-	10,077
Donations	12,998	6,638	7,770	11,866
English Department	40	-	-	40
Electronics	269	-	248	21
EMT	67	345	395	17
FFA	77	-	-	77
FEA	209	-	-	209
Faculty Duty Fund	1,276	51	1,309	18
FB Fundraising	(1,340)	28,927	26,987	600
FB Mom's Fund	424	3,648	4,072	-
FCCLA	222	256	11	467
Fleischman WR	1,433	7,220	7,354	1,299
Football Donation	137	2,000	2,137	-
Fund Wash Fed	161	-	-	161
Gate City Tour	4,142	49,997	48,576	5,563
German Club	112	-	-	112

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

ACCOMMODATION FUNDS - CONTINUED	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
GED Testing	\$ 261	\$ 570	\$ 179	\$ 652
GO FUND ME	-	2,432	-	2,432
Greatest Needs	-	1,300	166	1,134
Health OCCP	1,029	1,280	-	2,309
Helmet Replace	2,373	3,703	5,640	436
Hitting Hearts Club	2,121	1,945	2,896	1,170
Holt Grad Fee	2,116	900	880	2,136
HOSA Club	(654)	3,994	3,023	317
IDLA Fund	-	1,350	1,200	150
IDFY	525	-	-	525
Idaho Classic	4,232	8,091	6,033	6,290
Independent Facilities	328	98	251	175
Interact Club	1,585	3,882	3,441	2,026
Interest	-	999	945	54
Intro Art Class Fee	3,124	497	1,732	1,889
John McCarthy Fund	7,109	2,000	-	9,109
Junior Civitan	1,863	564	787	1,640
Key Club	326	-	-	326
Law Enforcement	661	-	30	631
Library	2,145	1,451	2,332	1,264
Literary Club	50	-	-	50
Locker Fund	-	2,042	2,042	-
Luau Fund	94	764	583	275
Math/Betty Christensen	604	921	660	865
Murray's Kids	260	100	121	239
Marquee Sign	470	175	-	645
Neon Indian Sign	7,671	-	2,159	5,512
NHS Club	5,029	5,291	7,026	3,294
NHS Scholarship	-	600	-	600
Nick Bozorgomid Memorial	795	-	-	795
NSF Checks	(2,069)	2,247	2,483	(2,305)
Nutrition/Foods Class	1,291	205	378	1,118
Nye Award	48	-	-	48
Admin Fund/Operations Expense	-	159	-	159
Outdoor Club	230	-	-	230
"P" Club	839	28	-	867
Parking Permits	-	2,920	2,920	-
Penny Drive	1,664	8,627	3,097	7,194
PHS Education Foundation	72	8,369	8,238	203
PHS Triangle Alliance	2,147	4,000	1,338	4,809
Pharmacy Tech	(3,061)	9,258	10,693	(4,496)
Phelps Art	1,967	960	274	2,653
Picture Fee	2,233	4,593	6,809	17
Pocatellian	8,507	23,776	18,948	13,335
Poky Priders	30	70	-	100
Pottery	3,732	2,330	5,207	855
Program Ads	-	9,870	9,870	-
Poky Pantry	2,254	-	-	2,254
Portneuf Donation	16,925	11,667	24,041	4,551
Reavis Memorial	50	-	-	50
Registrar Fund	892	182	68	1,006

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
<b>ACCOMMODATION FUNDS - CONTINUED</b>				
Royal Brown Award	\$ 18	\$ -	\$ -	\$ 18
SEAC	99	-	-	99
Senior Siblings	435	-	435	-
School Recognition	4,218	100	2,955	1,363
Science/Robotics	29,808	24,821	19,545	35,084
Science Class Fees	2,217	9,530	6,570	5,177
Science Club	200	-	-	200
Soccer Fundraising - Boys	414	2,459	2,056	817
Soccer Fundraising - Girls	-	3,871	3,871	-
Softball Fund/Donations	465	13,947	14,412	-
Special Ed Fund	185	207	66	326
Ski Club	176	10	126	60
Spirit Fund	-	160	160	-
Stage Crafting	356	460	642	174
State Tournament Fund	9,439	205	4,412	5,232
Student Welfare	765	-	343	422
Summer Boys Basketball	51	3,505	5,257	(1,701)
Summer Girls Basketball	(2,418)	2,400	2,836	(2,854)
Sunshine Club	305	575	530	350
Teen Living- Sewing	2,792	142	-	2,934
Track Fund/Donations	1,199	4,993	3,290	2,902
Ukulele Club	99	-	-	99
Unity	454	-	-	454
Vanwass Art	1,854	2,272	2,212	1,914
Vending Machines	-	15,035	15,035	-
VB Summer Program	1,566	2,668	5,096	(862)
Video Club/District Media Center	200	-	-	200
YEA Foundation	2,586	2,169	-	4,755
PHS Broadcasting (Video Productions)	1,826	-	-	1,826
Virtues	247	314	127	434
WR Scholarships	-	600	-	600
Whittier Art	1,603	1,024	518	2,109
Windows Fundraiser	1,025	-	300	725
Wrestling Fund/Donation	1,781	12,546	13,054	1,273
Y.O.U. Club	1,067	100	1,167	-
Total Accommodation Funds	<u>253,577</u>	<u>538,114</u>	<u>553,556</u>	<u>238,135</u>
Total Student Activity and Accommodation Funds	<u>\$ 348,068</u>	<u>\$ 802,694</u>	<u>\$ 810,287</u>	<u>\$ 340,475</u>
Key Bank - Checking				\$ 35
Key Bank- Money Market				16,269
Idaho Central - Savings				26
Idaho Central - Checking				314,145
Wells Fargo - CD				10,000
Total				<u>\$ 340,475</u>



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
ALAMEDA MIDDLE SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
<b>STUDENT ACTIVITY FUNDS:</b>				
Activity	\$ 43,563	\$ 32,334	\$ 22,405	\$ 53,492
Athletics	3,283	2,783	1,849	4,217
Band	303	671	539	435
Cheerleaders	494	914	1,044	364
Choir	20	-	-	20
Library	855	299	363	791
NSF Checks	(467)	-	45	(512)
Participation Fee	897	16,850	15,870	1,877
Student Government	-	686	137	549
Yearbook	5,558	10,685	9,893	6,350
Total Student Activity Funds	54,506	65,222	52,145	67,583
<b>ACCOMMODATION FUNDS:</b>				
Administration Fund	115	-	113	2
Culture Club	150	-	132	18
Book Fines	494	-	-	494
Donations	1,574	2	-	1,576
Math Counts	453	-	222	231
Shape Shirts	1,822	2,392	1,822	2,392
Sales Tax	81	1,501	1,502	80
Ski Club	512	-	-	512
Robotics Team	277	686	543	420
Total Accommodation Funds	5,478	4,581	4,334	5,725
Total Student Activity and Accommodation Funds	\$ 59,984	\$ 69,803	\$ 56,479	\$ 73,308
Key Bank - Checking				\$ 73,308
Total				\$ 73,308

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
FRANKLIN MIDDLE SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
<b>STUDENT ACTIVITY FUNDS:</b>				
Activity	\$ 8,089	\$ 27,258	\$ 25,376	\$ 9,971
Cheerleaders	50	4,621	4,671	-
Drama	39	-	-	39
Fundraiser Account	8,918	12,058	14,815	6,161
General Fund	5,865	-	1,605	4,260
Interest	183	-	183	-
Participation Fee	135	18,120	18,290	(35)
Student Council	12,432	13,842	14,702	11,572
Yearbook	1,922	13,608	12,977	2,553
Total Student Activity Funds	37,633	89,507	92,619	34,521
<b>ACCOMMODATION FUNDS:</b>				
Band	162	-	162	-
Band Instrument Rental	75	150	-	225
Band Fundraiser	687	1,593	1,160	1,120
Book Fines	373	-	-	373
Brian Reams Donation	2,365	1,185	2,501	1,049
Choir	-	7	-	7
Choir Fundraiser	1,551	1,380	1,195	1,736
FMS Board/Ski Club	6,064	12,425	14,099	4,390
Gate	390	1,894	352	1,932
Library	3,627	970	2	4,595
NSF Checks	(235)	121	323	(437)
PE Skiing	1,862	7,355	7,992	1,225
Pencil Fund	160	33	165	28
Picture Commissions	-	908	599	309
Robotics	1,172	180	311	1,041
Sales Tax	350	2,376	2,360	366
Total Accommodation Funds	18,603	30,577	31,221	17,959
Total Student Activity and Accommodation	\$ 56,236	\$ 120,084	\$ 123,840	\$ 52,480
Key Bank - Checking				\$ 52,480
Total				\$ 52,480

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
HAWTHORNE MIDDLE SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

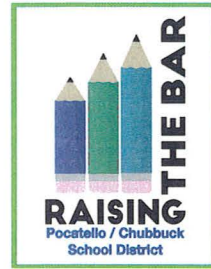
STUDENT ACTIVITY FUNDS:	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
Activity	\$ 5,634	\$ 6,834	\$ 9,327	\$ 3,141
Art - England	379	310	616	73
Administration fund	-	500	(430)	930
Cheerleaders	-	1,188	1,179	9
Choir	2,807	-	2,807	-
Interest	8	120	-	128
Leadership	1,226	738	1,219	745
Library	3,389	751	3,725	415
Participation Fees	568	14,300	12,731	2,137
Registration	370	300	-	670
Total Student Activity Funds	<u>14,381</u>	<u>25,041</u>	<u>31,174</u>	<u>8,248</u>
<b>ACCOMMODATION FUNDS:</b>				
Athletic Uniforms	25	-	-	25
BBB Booster - 8th Grade	-	212	211	1
BBB Booster - 7th Grade	-	745	729	16
Book Fines	319	-	-	319
Donation	10,401	12,239	9,522	13,118
Drama Club	371	106	366	111
Drama Club 2	-	551	101	450
GBB Booster - 8th grade	67	193	233	27
GBB Booster - 7th grade	255	94	169	180
6TH Grade	64	2,029	1,920	173
Native Club	108	-	-	108
Leadership Donations	725	891	767	849
Lifetime Sports	877	-	877	-
Math Counts	149	710	693	166
8TH Grade	1,446	2,593	4,035	4
N.J.H.S	1,061	-	717	344
NSF Checks	174	5	80	99
Office	-	746	425	321
Sales Tax	226	1,322	1,385	163
Ski Club	1,077	6,469	6,573	973
Science Lab	545	-	545	-
School fundraiser	-	1,681	1,681	-
Shape Uniforms	3,718	1,025	4,743	-
Seventh Grade Team A	656	2,025	2,120	561
Student supplies	-	5,718	4,749	969
Technology	488	150	325	313
Track	7	1,275	1,276	6
Vending	1,788	665	2,126	327
VB - 7th Grade Booster	(34)	695	661	-
VB - 8th Grade Booster	27	-	27	-
WR Booster	102	-	-	102
Yearbook	5,169	12,116	13,201	4,084
XC Boosters	14	-	-	14
100 Mile Club	950	15,914	2,966	13,898
Total Accommodation Funds	<u>30,775</u>	<u>70,169</u>	<u>63,223</u>	<u>37,721</u>
Total Student Activity and Accommodation	<u>\$ 45,156</u>	<u>\$ 95,210</u>	<u>\$ 94,397</u>	<u>\$ 45,969</u>
ICCU - Checking and Savings				<u>\$ 45,969</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
IRVING MIDDLE SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
<b>STUDENT ACTIVITY FUNDS:</b>				
Activity	\$ 1,525	\$ 20,649	\$ 16,108	\$ 6,066
Band	537	260	100	697
Cheerleaders	1,001	2,193	2,277	917
Choir	2,840	-	266	2,574
Interest	166	-	-	166
Library	1,376	392	85	1,683
Participation Fee	330	13,015	13,015	330
Student Council	5,691	18,124	12,875	10,940
Wrestling	8,377	7,054	15,048	383
Volleyball	2,526	4,006	1,447	5,085
Yearbook	5,044	6,877	6,836	5,085
Total Student Activity Funds	29,413	72,570	68,057	33,926
<b>ACCOMMODATION FUNDS:</b>				
All City Track	7,640	2,413	1,490	8,563
Annual Staff	4	-	-	4
Book Fines	8	-	-	8
Brian Reams Memorial	133	-	-	133
Cross Country	5	650	650	5
Extended Resource Room	-	568	524	44
Fan Club	687	-	-	687
Fund Raiser	928	366	249	1,045
Gate	259	-	105	154
Girls Basketball	57	-	-	57
IMS Track	25	1,100	1,100	25
Math Counts	545	500	477	568
NSF Checks	82	122	-	204
Weight Room	333	-	-	333
Pictures	540	-	-	540
Rachel's Challenge	166	-	-	166
Sales Tax	76	2,078	2,077	77
Liberty Cards	3,150	2,450	3,582	2,018
Total Accommodation Funds	14,638	10,247	10,254	14,631
Total Student Activity and Accommodation Funds	\$ 44,051	\$ 82,817	\$ 78,311	\$ 48,557
Key Bank - Checking				\$ 48,557
Total				\$ 48,557



# STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These tables reflect social and economic data, financial trends, and fiscal capacity of the District.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATISTICAL SECTION**

This part of the Pocatello/Chubbuck School District's No. 25 comprehensive annual financial report presents detail information as a context for understanding what the information in the financial statements, notes disclosures and required supplementary information says about the District's overall financial health.

**Contents**

**Page**

**Financial Trends**

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

111-120

**Revenue Capacity**

These schedules contain trend information to help the reader assess the District's most significant local revenues sources, property tax and state support.

121-124

**Debt Capacity**

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

125-128

**Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

129-131

**Operating Information**

These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

132-138

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
JUNE 30, 2018  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015 (1)	2016 (1)	2017 (1)	2018
<b>Governmental activities</b>										
Net investment in capital assets	\$ 26,217,467	\$ 28,384,732	\$ 28,612,467	\$ 32,562,062	\$ 33,042,768	\$ 33,971,021	\$ 36,526,646	\$ 38,101,250	\$ 39,323,633	\$ 42,390,006
Restricted	2,287,311	2,236,277	5,185,525	4,980,888	3,410,565	3,656,134	3,438,232	3,226,009	1,207,663	1,418,378
Unrestricted	10,785,939	9,722,141	8,815,561	7,513,113	6,936,793	7,579,441	(9,498,608)	(10,292,359)	(6,684,047)	(7,242,893)
<b>Total governmental activities net position</b>	<b>\$ 39,290,717</b>	<b>\$ 40,343,150</b>	<b>\$ 42,613,553</b>	<b>\$ 45,056,063</b>	<b>\$ 43,390,126</b>	<b>\$ 45,206,596</b>	<b>\$ 30,466,270</b>	<b>\$ 31,034,900</b>	<b>\$ 33,847,249</b>	<b>\$ 36,565,491</b>
<b>Business-type activities</b>										
Net investment in capital assets	\$ 82,791	\$ 72,463	\$ 74,191	\$ 140,417	\$ 155,078	\$ 179,616	\$ 192,258	\$ 175,850	\$ 166,906	\$ 157,399
Unrestricted	640,004	957,599	1,349,888	1,461,417	1,375,842	920,167	197,817	132,835	242,665	362,905
<b>Total business-type activities net position</b>	<b>\$ 722,795</b>	<b>\$ 1,030,062</b>	<b>\$ 1,424,079</b>	<b>\$ 1,601,834</b>	<b>\$ 1,530,920</b>	<b>\$ 1,099,783</b>	<b>\$ 390,075</b>	<b>\$ 308,685</b>	<b>\$ 409,571</b>	<b>\$ 520,304</b>
<b>Primary government</b>										
Net investment in capital assets	\$ 26,316,934	\$ 28,457,195	\$ 28,686,658	\$ 32,702,479	\$ 33,197,846	\$ 34,150,637	\$ 36,718,904	\$ 38,277,100	\$ 39,490,539	\$ 42,547,405
Restricted	2,287,311	2,236,277	5,185,525	4,980,888	3,410,565	3,656,134	3,438,232	3,226,009	1,207,663	1,418,378
Unrestricted	11,409,267	10,679,740	10,165,449	8,974,530	8,312,635	8,499,608	(9,300,791)	(10,159,524)	(6,441,382)	(6,879,988)
<b>Total primary government net position</b>	<b>\$ 40,013,512</b>	<b>\$ 41,373,212</b>	<b>\$ 44,037,632</b>	<b>\$ 46,657,897</b>	<b>\$ 44,921,046</b>	<b>\$ 46,306,379</b>	<b>\$ 30,856,345</b>	<b>\$ 31,343,585</b>	<b>\$ 34,256,820</b>	<b>\$ 37,085,795</b>

(1) The District adopted GASB Statement No. 68- Accounting & Financial Reporting for Pensions. The statement required the reporting of a net pension liability which significantly reduces the unrestricted net position.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
JUNE 30, 2018  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Expenses:</b>										
Instruction	\$ 49,755,121	\$ 51,757,650	\$ 48,087,502	\$ 47,581,279	\$ 48,580,447	\$ 49,011,435	\$ 44,792,181	\$ 50,532,312	\$ 53,424,581	\$ 54,428,605
Supporting services	28,545,883	27,987,028	27,833,662	24,407,976	28,433,803	26,664,957	26,426,442	26,482,186	28,384,173	26,409,405
Non-Instruction	61,250	79,410	73,751	65,070	50,650	65,392	51,172	44,707	45,744	47,286
Debt Service	714,502	695,064	515,525	515,809	455,994	233,228	84,827	48,163	-	-
Depreciation	1,453,659	1,759,374	1,778,516	1,795,781	1,808,892	1,834,129	1,878,991	1,947,154	1,999,540	2,195,573
Total governmental activities	<u>80,530,415</u>	<u>82,278,526</u>	<u>78,288,956</u>	<u>74,365,915</u>	<u>79,329,786</u>	<u>77,809,141</u>	<u>73,233,613</u>	<u>79,054,522</u>	<u>83,854,038</u>	<u>83,080,869</u>
Business-type activities:										
Food Service	4,712,362	4,590,956	4,385,796	4,642,570	4,798,608	5,323,658	4,775,035	4,732,034	4,758,579	4,889,345
Total business-type activities	<u>4,712,362</u>	<u>4,590,956</u>	<u>4,385,796</u>	<u>4,642,570</u>	<u>4,798,608</u>	<u>5,323,658</u>	<u>4,775,035</u>	<u>4,732,034</u>	<u>4,758,579</u>	<u>4,889,345</u>
Total primary government	<u>\$ 85,242,777</u>	<u>\$ 86,869,482</u>	<u>\$ 82,674,752</u>	<u>\$ 79,008,485</u>	<u>\$ 84,128,394</u>	<u>\$ 83,132,799</u>	<u>\$ 78,008,648</u>	<u>\$ 83,786,556</u>	<u>\$ 88,612,617</u>	<u>\$ 87,970,214</u>
<b>Program Revenues:</b>										
Governmental activities:										
Charges for services:										
Instruction	\$ 187,629	\$ 198,655	\$ 233,862	\$ 240,204	\$ 226,327	\$ 242,057	\$ 238,752	\$ 343,578	\$ 256,791	\$ 287,047
Support services	136,865	107,722	134,836	123,741	132,922	130,339	128,559	163,923	271,632	250,514
Operating grants and contributions:										
Instruction	6,193,594	12,990,030	6,711,871	5,798,454	5,653,951	5,591,525	5,860,175	6,201,224	6,052,470	6,795,105
Support services	3,462,613	6,910,941	3,869,808	2,973,859	3,329,978	3,002,219	2,910,220	2,961,630	2,894,619	3,250,886
Non instruction	7,645	19,930	10,338	7,902	6,293	8,602	6,014	5,392	5,180	5,717
Total governmental activities	<u>9,988,346</u>	<u>20,227,278</u>	<u>10,960,715</u>	<u>9,144,160</u>	<u>9,349,471</u>	<u>8,974,742</u>	<u>9,143,720</u>	<u>9,675,747</u>	<u>9,480,692</u>	<u>10,589,269</u>
Business-type activities:										
Charges for services										
Food service	1,836,959	1,467,044	1,336,197	1,271,160	1,175,448	1,175,378	1,046,589	1,129,147	1,154,370	1,173,322
Operating grants and contributions:										
Food Service	2,796,558	3,328,245	3,340,035	3,449,732	3,449,052	3,600,944	3,645,768	3,655,379	3,592,106	3,710,369
Total business-type activities	<u>4,633,517</u>	<u>4,795,289</u>	<u>4,676,232</u>	<u>4,720,892</u>	<u>4,624,500</u>	<u>4,776,322</u>	<u>4,692,357</u>	<u>4,784,526</u>	<u>4,746,476</u>	<u>4,883,691</u>
Total primary government	<u>\$ 14,621,863</u>	<u>\$ 25,022,567</u>	<u>\$ 15,636,947</u>	<u>\$ 13,865,052</u>	<u>\$ 13,973,971</u>	<u>\$ 13,751,064</u>	<u>\$ 13,836,077</u>	<u>\$ 14,460,273</u>	<u>\$ 14,227,168</u>	<u>\$ 15,472,960</u>



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CHANGES IN NET POSITION (CONTINUED)  
LAST TEN FISCAL YEARS  
JUNE 30, 2018  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$(70,542,069)	\$(62,051,248)	\$(67,334,241)	\$(65,221,755)	\$(69,980,316)	\$(68,834,399)	\$(64,089,893)	\$(69,378,775)	\$(74,373,346)	\$(72,491,600)
Business-type activities	(78,845)	204,333	290,436	78,322	(174,108)	(547,336)	(82,678)	52,492	(12,103)	(5,654)
Total primary government	<u>\$(70,620,914)</u>	<u>\$(61,846,915)</u>	<u>\$(67,043,805)</u>	<u>\$(65,143,433)</u>	<u>\$(70,154,424)</u>	<u>\$(69,381,735)</u>	<u>\$(64,172,571)</u>	<u>\$(69,326,283)</u>	<u>\$(74,385,449)</u>	<u>\$(72,497,254)</u>
<b>General Revenues and Other Changes in Net Position</b>										
Governmental activities:										
Federal and state aid	\$ 60,311,773	\$ 50,578,425	\$ 56,594,020	\$ 53,635,472	\$ 53,788,212	\$ 54,336,717	\$ 56,300,351	\$ 58,491,880	\$ 62,048,737	\$ 65,505,783
Taxes:										
General purposes	6,598,469	6,025,191	6,032,174	7,391,579	7,698,275	9,086,617	8,595,223	9,335,576	9,440,106	9,478,424
Debt service	2,121,042	2,198,421	2,395,349	2,328,512	2,434,225	2,549,127	4,597,438	1,889,930	77,793	-
Capital projects	3,560,779	3,853,664	4,138,610	3,815,264	3,989,114	4,336,529	1,896,809	4,842,534	5,122,116	5,404,378
Earning on investments	558,533	154,383	159,415	152,270	171,155	139,429	140,979	188,312	310,153	535,936
Other local	401,945	396,530	388,659	440,600	336,592	318,649	500,566	333,347	299,779	286,457
Net pension revenue (expense)	-	-	-	-	-	-	3,671,505	-	-	-
Transfers	(105,299)	(102,933)	(103,581)	(99,432)	(103,194)	(116,199)	(115,570)	(115,573)	(112,989)	(116,387)
Total governmental activities	<u>73,447,242</u>	<u>63,206,614</u>	<u>69,604,646</u>	<u>67,664,265</u>	<u>68,314,379</u>	<u>70,650,869</u>	<u>75,587,301</u>	<u>74,966,006</u>	<u>77,185,695</u>	<u>81,094,591</u>
Business-type activities:										
Net pension revenue (expense)	-	-	-	-	-	-	120,821	(91,770)	-	-
Transfers	105,299	102,933	103,581	99,432	103,194	116,199	115,570	113,102	112,989	116,387
Total business-type activities	<u>105,299</u>	<u>102,933</u>	<u>103,581</u>	<u>99,432</u>	<u>103,194</u>	<u>116,199</u>	<u>236,391</u>	<u>21,332</u>	<u>112,989</u>	<u>116,387</u>
Total primary government	<u>\$ 73,552,541</u>	<u>\$ 63,309,547</u>	<u>\$ 69,708,227</u>	<u>\$ 67,763,697</u>	<u>\$ 68,417,573</u>	<u>\$ 70,767,068</u>	<u>\$ 75,823,692</u>	<u>\$ 74,987,338</u>	<u>\$ 77,298,684</u>	<u>\$ 81,210,978</u>
<b>Change in Net Position</b>										
Governmental activities	\$ 2,905,173	\$ 1,155,366	\$ 2,270,405	\$ 2,442,510	\$ (1,665,937)	\$ 1,816,470	\$ 11,497,408	\$ 5,587,231	\$ 2,812,349	\$ 8,602,991
Business-type activities	26,454	307,266	394,017	177,754	(70,914)	(431,137)	153,713	73,824	100,886	110,733
Total primary government	<u>\$ 2,931,627</u>	<u>\$ 1,462,632</u>	<u>\$ 2,664,422</u>	<u>\$ 2,620,264</u>	<u>\$ (1,736,851)</u>	<u>\$ 1,385,333</u>	<u>\$ 11,651,121</u>	<u>\$ 5,661,055</u>	<u>\$ 2,913,235</u>	<u>\$ 8,713,724</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
JUNE 30, 2018  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year									
	2009	2010	2011 (2)	2012	2013	2014	2015	2016	2017	2018
<b>General Fund</b>										
Reserved	\$ 452,837	\$ 3,634,449	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable	-	-	374,480	341,780	326,160	296,058	392,016	541,818	374,871	422,208
Committed	-	-	2,465,403	2,465,403	1,510,029	-	-	-	-	-
Assigned	-	-	154,049	-	-	-	-	-	-	-
Unreserved/Unassigned	7,043,922	3,986,729	5,320,198	5,140,192	3,602,817	4,704,056	4,823,524	6,510,279	8,827,972	11,753,488
<b>Total General Fund</b>	<b>\$ 7,496,759</b>	<b>\$ 7,621,178</b>	<b>\$ 8,314,130</b>	<b>\$ 7,947,375</b>	<b>\$ 5,439,006</b>	<b>\$ 5,000,114</b>	<b>\$ 5,215,540</b>	<b>\$ 7,052,097</b>	<b>\$ 9,202,843</b>	<b>\$ 12,175,696</b>
<b>All Other Governmental Funds</b>										
Reserved	\$ 2,287,311	\$ 2,236,277	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable	-	-	-	-	-	-	-	329,364	281,017	108,315
Restricted	-	-	5,185,525	4,038,490	3,410,565	3,656,134	3,438,232	3,226,009	1,207,663	1,418,378
Unreserved, reported in:										
Capital Projects	(1) 1,934,709	936,942	-	-	-	-	-	-	-	-
Special Revenue Funds	1,160,523	975,690	-	-	-	-	-	-	-	-
Assigned			151,677	89,236	1,352,104	2,713,821	3,110,902	4,256,032	5,615,031	5,613,760
<b>Total All Other Governmental Funds</b>	<b>5,382,543</b>	<b>4,148,909</b>	<b>5,337,202</b>	<b>4,127,726</b>	<b>4,762,669</b>	<b>6,369,955</b>	<b>6,549,134</b>	<b>7,811,405</b>	<b>7,103,711</b>	<b>7,140,453</b>
<b>Total All Other Governmental Funds</b>	<b>\$ 12,879,302</b>	<b>\$ 11,770,087</b>	<b>\$ 13,651,332</b>	<b>\$ 12,075,101</b>	<b>\$ 10,201,675</b>	<b>\$ 11,370,069</b>	<b>\$ 11,764,674</b>	<b>\$ 14,863,502</b>	<b>\$ 16,306,554</b>	<b>\$ 19,316,149</b>

(1) The District Sold \$27.5 million in General Obligation bonds for Construction of Century High School and Renovation of Pocatello High School.

(2) The District implemented the new fund balance categories and description in accordance with GASB Statement 54.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
JUNE 30, 2018  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Revenues:</b>										
Local	\$ 13,351,831	\$ 12,753,346	\$ 13,590,228	\$ 14,537,249	\$ 15,029,734	\$ 16,884,508	\$ 16,068,705	\$ 17,179,803	\$ 15,817,784	\$ 16,191,826
State	61,566,864	51,643,704	55,382,292	51,778,450	53,331,652	54,262,208	56,861,303	59,055,861	62,723,566	66,715,012
Federal	8,408,761	18,855,622	11,753,472	10,573,028	9,446,782	8,676,857	8,215,457	8,609,707	8,277,442	8,842,479
Total Revenues	<u>83,327,456</u>	<u>83,252,672</u>	<u>80,725,992</u>	<u>76,888,727</u>	<u>77,808,168</u>	<u>79,823,573</u>	<u>81,145,465</u>	<u>84,845,371</u>	<u>86,818,792</u>	<u>91,749,317</u>
<b>Expenditures:</b>										
Instruction	53,253,675	51,746,625	48,290,877	47,606,270	48,354,581	48,753,755	49,564,057	51,132,355	53,384,279	56,159,059
Support services	24,522,262	27,795,078	25,816,613	23,930,179	27,207,310	24,743,656	24,873,706	25,010,366	25,749,175	27,074,506
Non-Instruction	61,250	79,410	73,751	65,070	50,650	65,392	51,172	44,707	45,744	47,286
Capital outlay	803,512	2,416,331	2,333,096	4,531,307	1,727,233	2,744,546	3,986,812	3,281,545	3,921,573	5,342,484
Debt service										
Principal	1,510,000	1,570,000	1,640,000	1,710,000	1,795,000	1,880,000	2,040,000	2,081,000	2,134,000	-
Interest	714,502	651,510	586,830	522,700	443,625	351,630	119,540	83,468	27,980	-
Total Expenditures	<u>80,865,201</u>	<u>84,258,954</u>	<u>78,741,167</u>	<u>78,365,526</u>	<u>79,578,399</u>	<u>78,538,979</u>	<u>80,635,287</u>	<u>81,633,441</u>	<u>85,262,751</u>	<u>88,623,335</u>
Excess (Deficiency) (Under) Expenditures	<u>2,462,255</u>	<u>(1,006,282)</u>	<u>1,984,825</u>	<u>(1,476,799)</u>	<u>(1,770,231)</u>	<u>1,284,594</u>	<u>510,178</u>	<u>3,211,930</u>	<u>1,556,041</u>	<u>3,125,982</u>
<b>Other Financing Sources (Uses):</b>										
Proceeds of Refunding Bonds	-	-	-	-	-	-	-	-	-	-
Premiums on Debt	-	-	-	-	-	-	-	-	-	-
Payment to Escrow	-	-	-	-	-	-	-	-	-	-
Transfers in	62,710	6,006	7,494	5,925	44,684	5,509	5,703	4,080		
Transfers out	(168,009)	(108,939)	(111,075)	(105,357)	(147,878)	(121,708)	(121,276)	(117,182)	(112,989)	(116,387)
Total Other Financing Sources (Uses)	<u>(105,299)</u>	<u>(102,933)</u>	<u>(103,581)</u>	<u>(99,432)</u>	<u>(103,194)</u>	<u>(116,199)</u>	<u>(115,573)</u>	<u>(113,102)</u>	<u>(112,989)</u>	<u>(116,387)</u>
Net Change in Fund Balances	<u>\$ 2,356,956</u>	<u>\$ (1,109,215)</u>	<u>\$ 1,881,244</u>	<u>\$ (1,576,231)</u>	<u>\$ (1,873,425)</u>	<u>\$ 1,168,395</u>	<u>\$ 394,605</u>	<u>\$ 3,098,828</u>	<u>\$ 1,443,052</u>	<u>\$ 3,009,595</u>
Debt service as a percent of noncapital expenditures	2.78%	2.71%	2.91%	3.02%	2.88%	2.94%	2.82%	2.76%	2.66%	0.00%

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE  
LAST TEN FISCAL YEARS  
JUNE 30, 2018  
(MODIFIED ACCRUAL OF ACCOUNTING)  
(UNAUDITED)**

FISCAL YEAR	PROPERTY TAX			TOTAL
	GENERAL PURPOSES	CAPITAL PROJECTS	DEBT SERVICE	
2009	\$ 6,481,998	\$ 3,497,448	\$ 2,087,413	\$ 12,066,859
2010	5,937,129	3,790,956	2,167,971	11,896,056
2011	6,123,679	4,148,802	2,400,975	12,673,456
2012	7,424,769	3,823,464	2,332,201	13,580,434
2013	7,747,036	3,984,705	2,430,997	14,162,738
2014	9,123,657	4,362,932	2,567,445	16,054,034
2015	8,560,069	4,587,636	1,912,144	15,059,849
2016	9,367,839	4,868,901	1,913,881	16,150,621
2017	9,449,379	5,120,615	124,764	14,694,758
2018	9,450,978	5,380,594	24,815	14,856,387

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GOVERNMENT-WIDE EXPENSES BY FUNCTION (1)  
LAST TEN FISCAL YEARS  
JUNE 30, 2018  
(UNAUDITED)**

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION	INTEREST ON LONG-TERM DEBT	UNALLOCATED DEPRECIATION	FOOD SERVICE	TOTAL
2009	\$ 49,755,121	\$ 28,545,883	\$ 61,250	\$ 714,502	\$ 1,453,659	\$ 4,712,362	\$ 85,242,777
2010	51,757,650	27,987,028	79,410	695,064	1,759,374	4,590,956	86,869,482
2011	48,087,502	27,833,662	73,751	515,525	1,778,516	4,385,796	82,674,752
2012	47,581,279	24,407,976	65,070	515,809	1,795,781	4,642,570	79,008,485
2013	48,580,447	28,433,803	50,650	455,994	1,808,892	4,798,608	84,128,394
2014	49,011,435	26,664,957	65,392	233,228	1,834,129	5,323,658	83,132,799
2015	44,792,181	26,426,442	51,172	84,827	1,878,991	4,775,035	78,008,648
2016	50,532,312	26,482,186	44,707	48,163	1,947,154	4,732,034	83,786,556
2017	53,424,581	28,384,173	45,744	-	1,999,540	4,758,579	88,612,617
2018	54,428,605	26,409,405	47,286	-	2,195,573	4,889,345	87,970,214

(1) Includes governmental and business-type activities

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GOVERNMENT-WIDE REVENUES BY SOURCE (1)  
LAST TEN FISCAL YEARS  
JUNE 30, 2018  
(UNAUDITED)**

FISCAL YEAR	CHARGES FOR SERVICES	OPERATING GRANTS & CONTRIBUTIONS (1)	PROPERTY TAXES (2)	INTEREST EARNINGS	OTHER LOCAL	STATE SUPPORT	FEDERAL ASSISTANCE (3)	TOTAL
2009	\$ 2,161,453	\$ 12,460,410	\$ 12,280,290	\$ 558,533	\$ 401,945	\$ 60,311,773	\$ -	\$ 88,174,404
2010	1,773,421	23,249,146	12,077,276	159,415	396,530	50,578,425	-	88,234,213
2011	1,704,895	13,932,052	12,566,133	159,415	388,659	54,900,874	1,693,146	85,345,174
2012	1,635,105	12,229,947	13,535,355	152,270	440,600	51,268,731	2,366,741	81,628,749
2013	1,534,697	12,439,274	14,121,614	171,155	336,592	52,436,779	1,351,433	82,391,544
2014	1,547,774	12,203,290	15,972,273	139,429	318,649	53,375,635	961,082	84,518,132
2015	1,413,900	12,422,177	15,089,470	140,979	500,566	55,734,127	566,224	85,867,443
2016	1,636,648	12,823,625	16,068,040	188,312	333,347	57,582,740	909,140	89,541,852
2017	1,682,793	12,544,375	14,640,015	310,153	299,779	61,120,288	928,449	91,525,852
2018	1,710,883	13,762,077	14,882,802	535,936	286,457	64,707,967	797,816	96,683,938

(1) Includes governmental and business-type activities

(2) Property taxes are composed of real, personal and utility.

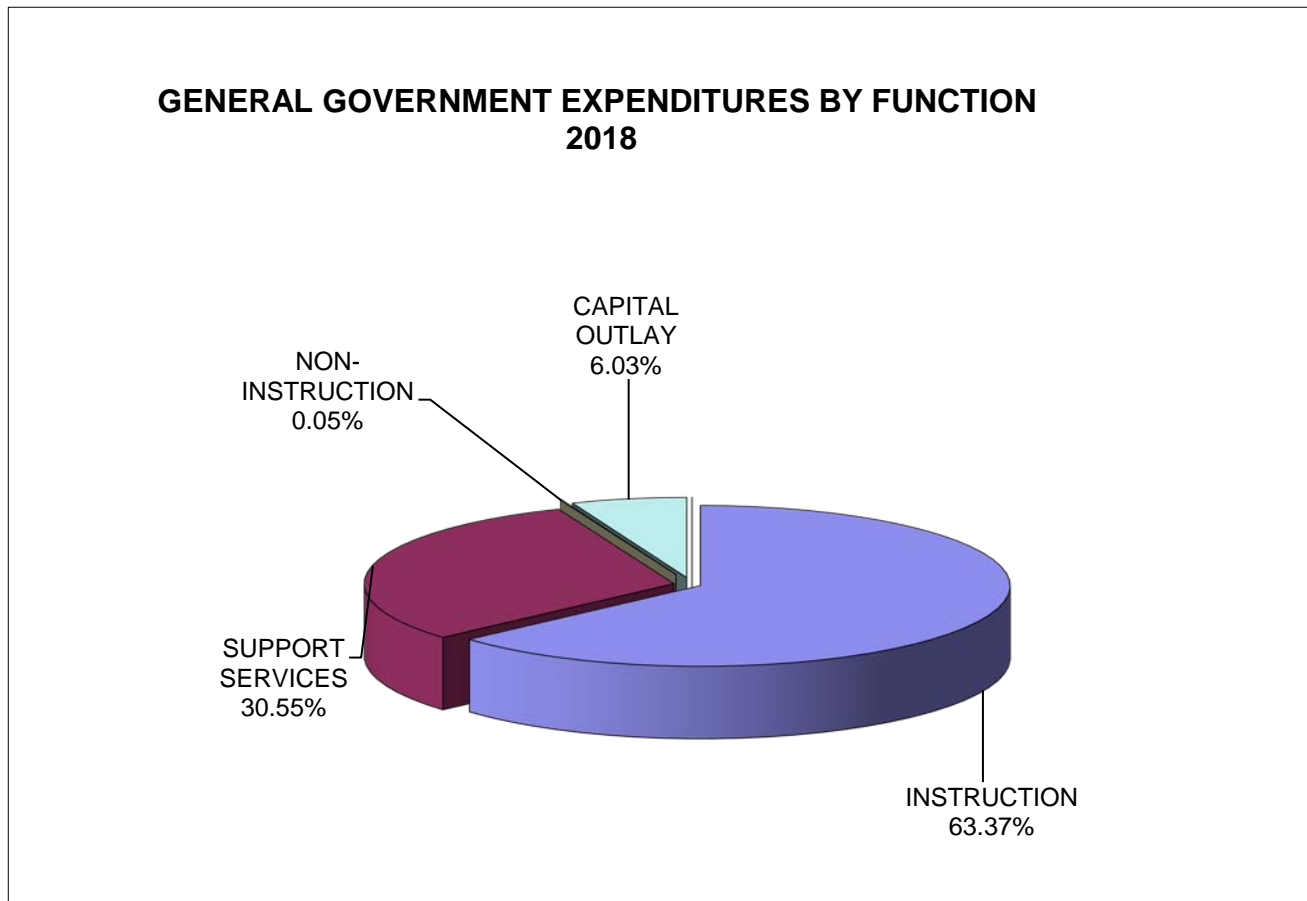
(3) Subsequent to 2001, federal assistance has been included in operating grants and contributions to agree with the presentation in the statement of activities in the government-wide financial statement presentation.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)  
LAST TEN FISCAL YEARS  
JUNE 30, 2018  
(UNAUDITED)**

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION	CAPITAL OUTLAY	DEBT SERVICE	TOTAL
2009	\$ 49,697,810	\$ 24,523,821	\$ 61,692	\$ 4,357,376	\$ 2,224,502	\$ 80,865,201
2010	51,746,625	25,037,198	79,410	5,174,211	2,221,510	84,258,954
2011	48,290,877	25,816,613	73,751	2,333,096	2,226,830	78,741,167
2012	47,606,274	23,930,175	65,070	4,531,307	2,232,700	78,365,526
2013	48,354,581	27,207,310	50,650	1,727,233	2,238,625	79,578,399
2014	48,753,755	24,743,656	65,392	2,744,546	2,231,630	78,538,979
2015	49,564,057	24,873,706	51,172	3,986,812	2,159,540	80,635,287
2016	51,132,355	25,010,366	44,707	3,281,545	2,164,468	81,633,441
2017	53,384,279	25,749,175	45,744	3,921,573	2,161,980	85,262,751
2018	56,159,059	27,074,506	47,286	5,342,484	-	88,623,335

(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)  
LAST TEN FISCAL YEARS  
JUNE 30, 2018  
(UNAUDITED)**

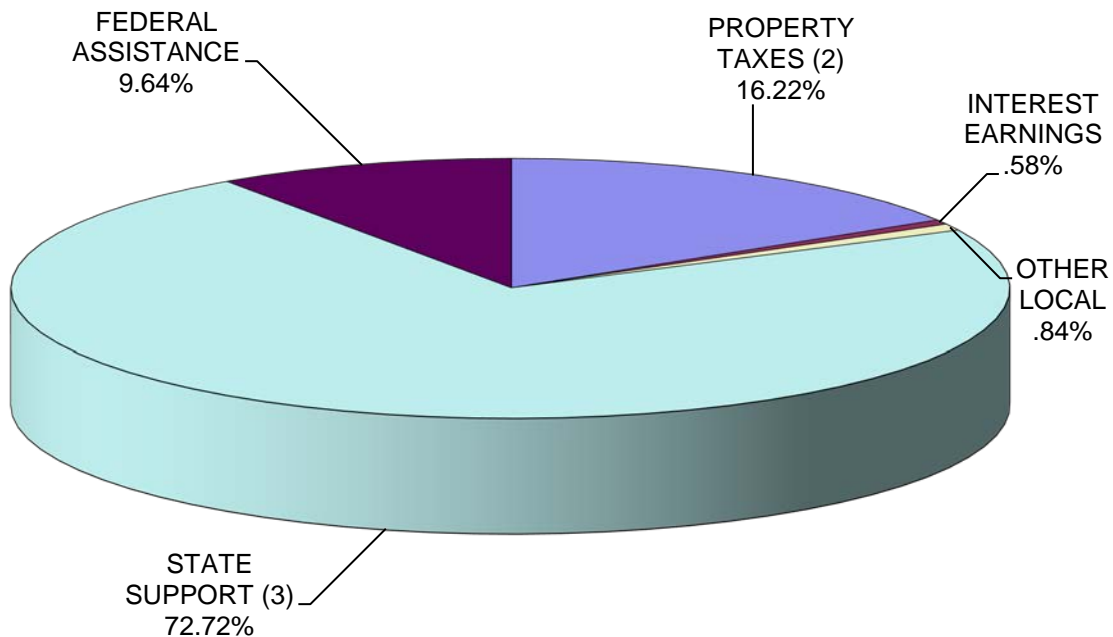
FISCAL YEAR	PROPERTY TAXES (2)	INTEREST EARNINGS	OTHER LOCAL	STATE SUPPORT (3)	FEDERAL ASSISTANCE	TOTAL
2009	12,066,859	453,090	831,882	61,566,864	8,408,761	83,327,456
2010	11,896,056	154,383	702,907	51,643,704	18,855,622	83,252,672
2011	12,673,456	159,415	757,357	55,382,292	11,753,472	80,725,992
2012	13,580,434	152,270	804,545	51,778,450	10,573,028	76,888,727
2013	14,162,738	171,155	695,841	53,331,652	9,446,782	77,808,168
2014	16,054,034	139,429	691,045	54,262,208	8,676,857	79,823,573
2015	15,089,470	140,979	500,566	56,861,303	8,215,457	80,807,775
2016	16,150,621	188,312	840,870	59,055,861	8,609,707	84,845,371
2017	14,694,758	310,153	812,873	62,723,566	8,277,442	86,818,792
2018	14,882,802	535,936	773,088	66,715,012	8,842,479	91,749,317

(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.

(2) Property taxes are composed of real, personal and utility.

(3) In 1995, the State of Idaho Department of Education began flowing through to local districts employees benefits for Public Employees Retirement System and Social Security previously paid by the State Agency.

**GENERAL GOVERNMENT REVENUES BY SOURCE  
2018**



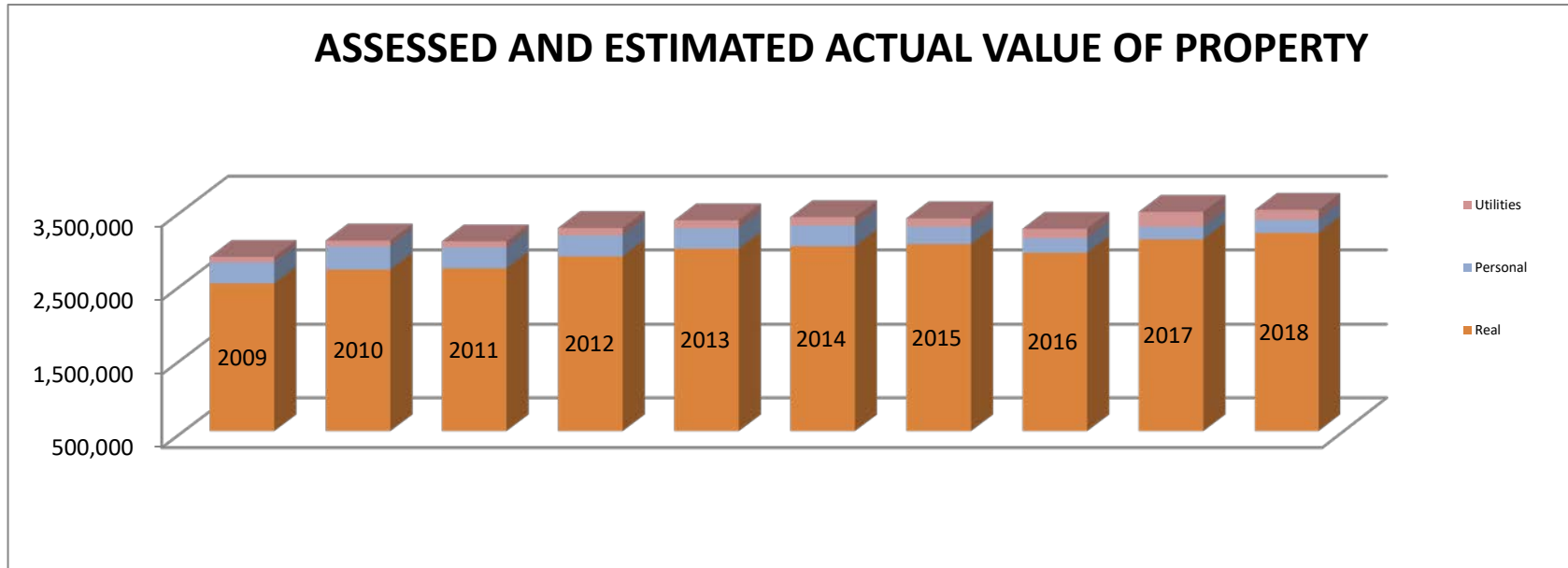


**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY  
LAST TEN FISCAL YEARS  
JUNE 30, 2018  
(Amounts Expressed In Thousands)  
(UNAUDITED)**

FISCAL YEAR	REAL PROPERTY	PERSONAL PROPERTY	UTILITIES	LESS: TAX EXEMPT REAL PROPERTY	TOTAL	TOTAL DIRECT TAX RATE	HOME OWNER EXEMPTION (1)
2009	\$ 3,675,974	\$ 285,011	\$ 75,387	\$ 1,176,460	\$ 2,859,912	4.25	\$ 100,938
2010	3,912,638	315,312	79,145	1,225,775	3,081,320	3.82	101,153
2011	3,893,045	283,092	83,627	1,188,966	3,070,798	3.86	92,040
2012	4,048,577	283,092	103,310	1,183,086	3,251,893	3.90	83,974
2013	4,109,147	279,073	106,509	1,139,144	3,355,585	4.01	81,000
2014	4,123,792	281,806	113,530	1,120,123	3,399,005	4.49	83,920
2015	4,214,513	233,566	115,462	1,180,670	3,382,871	4.14	89,580
2016	4,212,889	199,233	126,562	1,297,588	3,241,097	4.42	94,745
2017	4,310,777	169,534	203,500	1,213,480	3,475,331	3.94	100,000
2018	4,448,936	175,078	137,297	1,263,969	3,497,342	3.88	100,000

- 121 -



(1) Homeowners exemption is 50% of assessed valuation or the specified limit, whichever is less.

Source: Bannock County Treasurer

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

**June 30, 2018**

**(Amounts Expressed In Thousands)  
(UNAUDITED)**

ROLL	ASSESSED VALUATION	GROSS TAX CHARGE	COLLECTIONS				OUTSTANDING DELINQUENT TAXES
			FIRST YEAR	SECOND YEAR	THIRD YEAR	FOURTH YEAR	
2009	\$ 2,859,912	\$ 12,094	\$ 7,380	\$ 4,470	\$ 100	\$ 121	\$ -
2010	3,081,320	11,924	6,972	4,687	93	150	-
2011	3,070,798	12,225	7,196	4,730	117	146	-
2012	3,251,893	13,459	7,884	5,277	105	133	-
2013	3,355,585	14,033	8,514	5,252	107	122	-
2014	3,399,005	15,726	9,443	6,002	91	130	5
2015	3,382,871	14,697	8,757	5,742	79	109	66
2016	3,241,099	15,695	9,541	5,927	89		119
2017	3,475,331	14,265	8,767	5,302			181
2018	3,497,342	14,614	8,786				-
<u>COLLECTION PERCENTAGES</u>		<u>TOTAL</u>					
	2009	100.00 %	61.02 %	36.96 %	0.83 %	0.01 %	0.38 %
	2010	100.00	58.47	39.31	0.78	0.13	0.18
	2011	100.00	58.86	38.69	0.96	1.19	1.30
	2012	100.00	58.58	39.12	0.78	0.99	0.53
	2013	99.73	60.67	37.43	0.76	0.09	1.05
	2014	98.80	60.05	38.17	0.58	0.08	
	2015	98.65	59.58	39.07	0.54	0.74	
	2016	60.79	60.79	37.76	0.57		
	2017	61.46	61.46	37.17			
	2018	60.12	60.12				

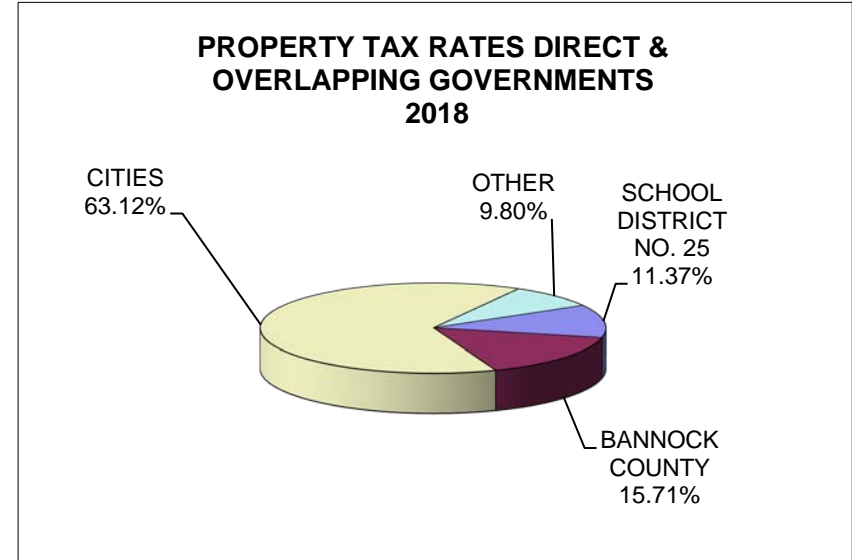
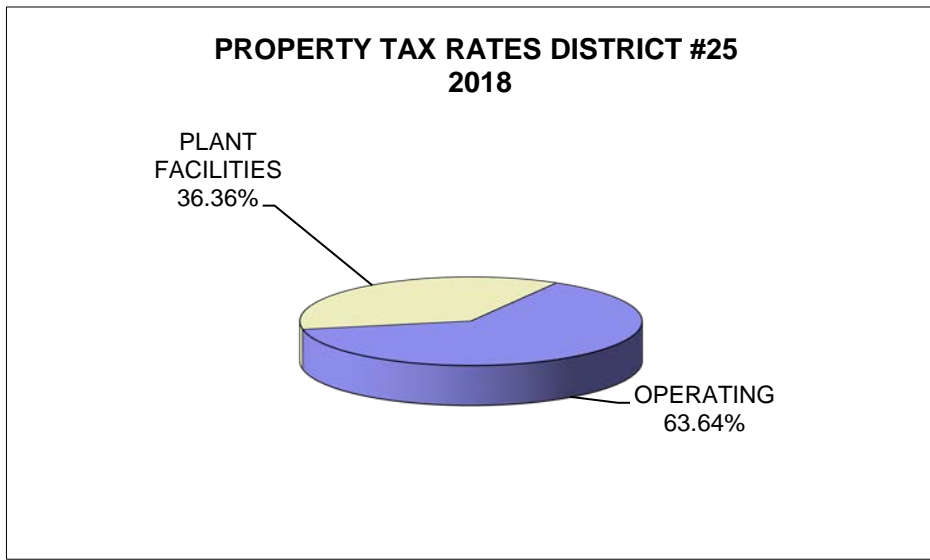
Source: Bannock County Treasurer

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS  
JUNE 30, 2018  
(UNAUDITED)**

FISCAL YEAR	OPERATING MILLAGE	DEBT SERVICE MILLAGE	PLANT FACILITIES MILLAGE	TORT MILLAGE	TOTAL DISTRICT NO. 25 MILLAGE	BANNOCK COUNTY MILLAGE	CITIES MILLAGE	OTHER MILLAGE	TOTAL MILLAGE
2009	2.213	0.736	1.235	0.065	4.249	5.129	18.162	2.720	30.260
2010	1.836	0.697	1.222	0.064	3.819	5.168	18.045	2.602	29.634
2011	1.800	0.734	1.267	0.061	3.862	5.277	18.886	2.393	30.418
2012	2.083	0.668	1.093	0.054	3.898	4.821	18.280	2.349	29.348
2013	2.103	0.694	1.158	0.055	4.010	4.547	19.559	2.651	30.767
2014	2.481	0.751	1.199	0.055	4.486	4.920	19.907	2.550	31.863
2015	2.360	0.516	1.267	0.000	4.143	5.298	20.754	2.512	32.707
2016	2.572	0.519	1.331	0.000	4.422	5.282	20.700	2.943	33.347
2017	2.554	0.000	1.389	0.000	3.943	5.239	21.340	2.838	33.360
2018	2.471	0.000	1.412	0.000	3.883	5.365	21.557	3.348	34.153

- 123 -



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PRINCIPAL PROPERTY TAX PAYERS\*  
JUNE 30, 2018  
(Amounts Expressed In Thousands)  
(UNAUDITED)**

TAXPAYER	TYPE OF BUSINESS	2018 ASSESSED VALUE	RANK	PERCENTAGE OF TOTAL ASSESSED VALUATION	2009 ASSESSED VALUE	RANK	PERCENTAGE OF TOTAL ASSESSED VALUATION
Union Pacific Railroad	Railroad	\$ 202,594	1	5.79 %	\$ 63,408	3	2.22 %
Great Western Malting	Malting Company	114,861	2	3.23			
Portneuf Medical Center	Hospital	112,568	3	2.14			
Pacific Corp	Electrical Utility	74,972	4	1.37	16,816	8	0.59
ON Semiconductor	Microchip Manufacturer	50,963	5	1.46			
Amy's Kitchen	Food Manufacturer	48,073	6	1.13			
Idaho Power	Electrical Utility	39,624	7	0.95	20,039	5	0.70
Idaho Central Credit Union	Financial Insitution/ Data Center	33,251	8	3.28	16,358	9	0.57
Western States (CAT)	Heavy Equipment	22,578	9	0.57			
Northwest Pipeline Corp	Gas Utility	20,079	10	0.65			
Costco	Wholesale Merchant Sales				17,049	7	0.60
Pine Ridge Land Company	Shopping Mall				19,751	6	0.69
Pocatello Square Mall	Retail Merchant Services				15,751	10	0.55
America Microsystem's Inc	Microchip Manufacturer				64,968	2	2.27
Qwest Corporation	Telephone Utility				21,879	4	0.77
Heinz Frozen Foods	Food Processing				66,685	1	2.33
		<u>\$ 719,563</u>		<u>20.57 %</u>	<u>\$ 322,704</u>		<u>11.29 %</u>

\* Source: Bannock County Treasurer.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**DIRECT AND OVERLAPPING BONDED DEBT  
GENERAL OBLIGATION BONDS  
JUNE 30, 2018  
(Amounts Expressed in Thousands)  
(UNAUDITED)**

	NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING	PERCENTAGE APPLICABLE TO GOVERNMENT (1)		AMOUNT APPLICABLE TO GOVERNMENT
<b>JURISDICTION:</b>				
Direct:				
School District No. 25*	\$ -	100	%	\$ -
Overlapping:				
Bannock County	-	85		-
City of Chubbuck	-	14		-
(2) City of Pocatello	1,945	74		1,439
Total overlapping	1,945			1,439
	\$ 1,945			\$ 1,439

\* All general obligation debt was defeased as of August 15, 2016.

- (1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.
- (2) Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Pocatello/Chubbuck School District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE  
AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS  
JUNE 30, 2018  
(UNAUDITED)**

FISCAL YEAR	POPULATION (1)	ASSESSED VALUE (2)	GROSS BONDED DEBT	LESS DEBT SERVICE FUND (3)	NET BONDED DEBT	PERCENTAGE OF NET BONDED DEBT TO ASSESSED VALUE	PERCENTAGE OF BONDED DEBT TO PERSONAL INCOME (4)	NET BONDED DEBT PER CAPITA
2009	80,812	\$ 2,859,912	\$ 14,908,284	\$ 2,287,311	\$ 12,620,973	0.44	0.63	\$ 156
2010	82,839	3,081,320	13,326,627	2,236,277	11,090,350	0.36	0.56	134
2011	82,839	3,070,798	11,674,970	2,413,704	9,261,266	0.30	0.48	112
2012	83,691	3,251,893	9,953,313	2,515,485	7,437,828	0.23	0.40	89
2013	84,541	3,355,585	8,231,549	2,710,168	5,521,381	0.16	0.32	65
2014	83,249	3,399,005	6,327,977	3,047,587	3,280,390	0.10	0.24	39
2015	83,347	3,382,871	4,215,000	2,802,701	1,412,299	0.04	N/A	17
2016	83,744	3,241,099	2,134,000	2,558,380	(424,380) (5)	N/A	N/A	N/A
2017	83,727	3,475,331	-	525,101	(525,101) (5)	N/A	N/A	N/A
2018	85,269	3,497,342	-	558,004	(558,004) (5)	N/A	N/A	N/A

(1) Source: United States Census Bureau.

(2) From Schedule of Assessed and Estimated Actual Value of Property.  
(Amounts expressed in thousands)

(3) Amount available for repayment of general obligation bonds.

(4) 2017 and 2018 personal income not available.

(5) Total General Obligation Bond debt was defeased August 15, 2016. Surplus funds collected will be transferred to General Fund by Idaho Code once all tax revenues are collected.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL  
OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
LAST TEN FISCAL YEARS  
JUNE 30, 2018  
(UNAUDITED)**

FISCAL L YEAR			TOTAL DEBT SERVICE ON GENERAL OBLIGATION	TOTAL GENERAL GOVERNMENTAL	RATIO OF DEBT SERVICE TO GENERAL GOVERNMENTAL
	PRINCIPAL	INTEREST (1)	BONDS	EXPENDITURES (2)	EXPENDITURES
2009	\$ 1,510,000	\$ 710,553	\$ 2,220,553	\$ 80,865,201	2.75
2010	1,570,000	650,510	2,220,510	84,258,954	2.64
2011	1,640,000	585,830	2,225,830	78,741,167	2.83
2012	1,710,000	521,700	2,231,700	78,365,522	2.85
2013	1,795,000	442,625	2,237,625	79,578,399	2.81
2014	1,880,000	351,630	2,231,630	78,538,979	2.84
2015	2,040,000	119,540	2,159,540	80,635,287	2.68
2016	2,081,000	83,489	2,164,489	81,633,441	2.65
2017 (3)	2,134,000	28,062	2,162,062	85,262,751	2.54
2018	-	-	-	88,623,335	n/a

- (1) Excludes bond issuance and other costs. Excludes interest on interim financing.
- (2) Includes General, Special Revenue, Capital Projects, and Debt Service Funds.
- (3) All General Obligation Bond debt was defeased August 15, 2016.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**LEGAL DEBT MARGIN INFORMATION\*  
LAST TEN FISCAL YEARS  
JUNE 30, 2018  
(Amounts Expressed in Thousands)**

	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Debt limit	\$ 201,719	\$ 215,355	\$ 212,988	\$ 221,749	\$ 224,736	\$ 225,956	\$ 228,177	\$ 265,183	\$ 2,344,441	\$ 2,380,655
Total net debt applicable to limit	14,908	13,327	11,675	9,953	8,232	6,328	4,215	2,134	-	-
Legal debt margin	<u>\$ 186,811</u>	<u>\$ 202,028</u>	<u>\$ 201,313</u>	<u>\$ 211,796</u>	<u>\$ 216,504</u>	<u>\$ 219,628</u>	<u>\$ 223,962</u>	<u>\$ 263,049</u>	<u>\$ 2,344,441</u>	<u>\$ 2,380,655</u>
Total net debt applicable to limit as a percentage of debt limit	7.39%	6.19%	5.48%	4.49%	3.66%	2.80%	1.85%	0.80%	0.00%	0.00%

**Legal Debt Margin Calculation for Fiscal Year 2016:**

Assessed value	\$ 3,479,342
Add back: exempt real property	1,263,969
Total assessed value	<u>\$ 4,743,311</u>
Debt limit (5% of total assessed market value)	\$ 238,066
Bond general obligation debt June 30, 2018	-
Legal debt margin	<u>\$ 238,066</u>

\*Source: Bannock County Treasurer



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS  
JUNE 30, 2018  
(UNAUDITED)**

FISCAL YEAR	POPULATION (1)	PERSONAL INCOME(2)	PER CAPITA INCOME	SCHOOL ENROLLMENT	UNEMPLOYMENT RATE	%
2009	80,812	\$ 2,370,984	\$ 28,569	12,255	8.2	
2010	82,839	2,373,455	28,671	12,348	8.4	
2011	82,839	2,411,839	29,540	12,788	8.4	
2012	83,691	2,511,627	29,972	12,879	6.4	
2013	84,541	2,574,578	30,926	12,729	7.0	
2014	83,249	2,672,358	32,063	12,923	4.2	
2015	83,347	2,812,274	33,344	12,707	4.1	
2016	83,744	2,928,660	34,709	12,589	3.3	
2017	83,727	N/A	N/A	12,586	2.8	
2018	85,269	N/A	N/A	12,744	2.7	

(1) Source: United States Census Bureau

(2) Amounts expressed in thousands

N/A Source: State of Idaho Department of Labor  
2017 and 2018 per capita income not available.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PRINCIPAL EMPLOYERS  
JUNE 30, 2018 and Nine Years Ago  
(UNAUDITED)**

Employer	2018		Employer	2009	
	Approximate Range of Numbers of Employees <sup>(1)</sup>	Percentage of County Total Employment		Approximate Range of Numbers of Employees <sup>(1)</sup>	Percentage of County Total Employment
1 Idaho State University	3,800	9.11 %	1 Idaho State University	3,650	9.28 %
2 Pocatello/Chubbuck School District #25	1,650	3.95	2 Pocatello/Chubbuck School District #25	1,700	4.32
3 Portneuf Medical Center <sup>(1)</sup>	1,150	2.76	3 Portneuf Medical Center	1,200	3.05
4 ON Semiconductor	750	1.80	4 Heinz Co.	800	2.03
5 City of Pocatello	700	1.68	5 American Microsystems	750	1.91
6 Idaho Central Credit Union	470	1.12	6 Convergys Buisness Services	650	1.65
7 Amy's Kitchen INC	550	1.32	7 City of Pocatello	625	1.59
8 Allstate Insurance Company	500	1.20	8 Varsity Contractors	450	1.14
9 Bannock County	450	1.07	9 Bannock County	400	1.02
10 Varsity Contractors	400	0.96	10 Wal-Mart	375	0.95
	<u>10,420</u>	<u>24.97 %</u>		<u>10,600</u>	<u>26.94 %</u>

(1) Source: Idaho Commerce & Labor, Total Employment Bannock County 41,733 in 2018 to 39,350 in 2009.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PROPERTY AND CONSTRUCTION VALUES  
LAST TEN FISCAL YEARS  
JUNE 30, 2018  
(UNAUDITED)**

FISCAL YEAR	TOTAL PROPERTY VALUES (1)	COMMERCIAL CONSTRUCTION (2)		RESIDENTIAL CONSTRUCTION (2)	
		NUMBER OF PERMITS	VALUE (3)	NUMBER OF PERMITS	VALUE (3)
2009	\$ 2,859,912	145	\$ 114,333	254	\$ 15,475
2010	3,081,320	102	13,581	234	12,940
2011	3,070,798	112	34,019	81	7,211
2012	3,251,893	64	159,808	203	9,394
2013	3,355,585	90	32,109	200	12,657
2014	3,399,005	96	28,546	178	13,482
2015	3,382,871	97	43,468	233	17,523
2016	3,241,099	50	117,800	164	17,222
2017	3,475,331	95	53,465	204	17,600
2018	3,497,342	197	34,150	265	22,128

(1) From Schedule of Assessed and Estimated Actual Value of Property

(2) Source: Cities of Pocatello and Chubbuck, Idaho Treasurer.

(3) Construction values expressed in thousands.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT No. 25**

Full-Time Equivalent (FTE) Employees

Last Ten Fiscal Years

June 30, 2009 through 2018

<b>Position</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Director	6.00	7.00	8.00	5.97	6.00	6.00	6.00	7.00	8.00	6.00
Supervisor/Coordinator	3.00	2.00	1.00	3.00	3.00	3.00	2.00	2.00	3.00	3.00
Principal - Elementary	14.00	14.00	14.00	13.90	14.00	14.00	14.00	13.00	13.00	13.00
Principal - Secondary	7.00	7.00	6.00	7.00	7.00	8.26	8.31	8.38	8.04	8.04
Principal - Summer School			0.53							
Assistant Principal	12.00	10.00	10.78	10.00	10.00	10.00	10.00	10.83	11.00	12.00
<b>Administration Total</b>	<b>43.00</b>	<b>41.00</b>	<b>41.31</b>	<b>40.87</b>	<b>41.00</b>	<b>42.26</b>	<b>41.31</b>	<b>42.21</b>	<b>44.04</b>	<b>43.04</b>
Teacher - Elementary	317.03	324.18	319.14	332.04	320.83	296.48	294.82	279.40	273.02	274.06
Teacher - Secondary	287.44	289.21	303.42	288.20	306.93	314.89	326.53	329.91	342.21	344.92
Teacher - Summer School			11.66							
Education Media Generalist	10.76	10.76	10.79	4.00	3.00	3.00	3.00	3.00	3.00	2.07
Counselor	28.50	29.91	28.99	26.22	26.22	24.99	26.12	27.22	26.44	25.92
School Psychologist	7.00	7.00	7.00	7.00	7.00	8.00	8.00	8.00	8.00	7.00
Speech/Language Pathologist	10.00	10.00	9.40	9.65	9.50	9.50	9.50	9.50	9.60	9.60
Audiologist	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
School Social Worker	4.00	4.00	4.00	4.00	3.00	4.00	4.00	3.00	3.00	2.00
School Nurse	3.00	3.00	3.00	3.50	3.49	3.50	3.84	3.50	4.00	4.00
<b>Instructional Total</b>	<b>668.73</b>	<b>679.06</b>	<b>698.40</b>	<b>675.61</b>	<b>680.97</b>	<b>665.36</b>	<b>676.81</b>	<b>664.53</b>	<b>670.27</b>	<b>670.57</b>
Business Manager/District Clerk	2.00	2.00	1.80	1.80	1.80	1.80	1.80	1.84	0.84	1.88
Office Support Personnel - District	23.76	24.11	20.71	19.85	20.31	19.17	19.74	18.66	20.41	21.81
Purchasing/Warehouse Personnel	4.00	4.00	2.79	3.72	3.72	3.78	3.72	3.72	3.75	3.82
Office Support Personnel - Building	32.12	32.12	28.23	30.68	30.68	30.92	31.30	31.25	32.43	33.51
Human Resources Services	1.00	1.00								
Public Information	1.00	1.00	0.90	0.90	0.90	0.90	0.90	0.92	0.92	0.94
Custodian Supervisor	2.00	2.00	1.92	1.92	1.92	1.96	1.92	1.92	1.96	2.00
Custodial Personnel	44.88	44.88	36.37	43.98	43.02	38.75	38.46	38.07	39.18	41.51
Child Nutrition - Supervisor	2.62	2.62	1.71	1.70	1.71	1.71	1.71	1.71	1.73	1.75
Child Nutrition - Manager	11.50	11.53	11.18	11.15	11.15	11.84	11.13	11.82	11.82	11.98
Child Nutrition - Food Prep	42.50	41.88	36.68	38.47	39.48	40.29	44.82	43.50	40.01	45.49
Child Nutrition - Other	4.84	4.67	4.50	5.22	5.22	5.89	5.22	5.26	5.30	5.38
Building/Grounds Supervisor	4.00	4.00	3.50	3.61	3.84	3.84	3.84	3.92	3.92	3.92
Building/Grounds Personnel	22.00	23.00	18.27	22.08	21.12	21.52	17.28	20.16	19.60	22.00
Instructional Assistant - Regular Ed	32.86	38.84	37.22	39.04	38.13	37.35	37.79	39.19	40.73	41.15
Instructional Assistant - Special Ed	50.66	49.04	44.82	45.94	45.31	44.64	52.96	39.33	42.41	40.78
Instructional Assistant - Title I	13.17	21.57	19.33	19.64	14.23	15.09	16.60	14.68	12.61	12.49
Instructional Assistant - EEL/LEP		0.60	0.59	0.58	0.58	0.55	0.55	0.56	0.35	0.34
Related Services Asst. - Special Ed	1.68	3.02	24.53	25.97	1.10	1.10	1.10	1.12	0.57	1.12
Interpreter-Hearing Impaired	4.29	3.40	3.28	2.75	2.20	2.75	2.20	2.29	1.71	1.68
Personal Care Assistant - Sp Ed	19.90	19.90			26.62	26.54	20.33	31.77	32.25	34.73
Library Assistant	13.76	21.79	11.83	13.44	13.43	12.56	13.17	13.35	12.46	13.56
Pupil Transportation Supervisor	3.00	3.00	2.71	2.76	2.76	2.76	2.76	2.76	3.68	3.76
Pupil Transportation Dispatcher	2.00	2.00	1.85	1.84	1.84	1.88	1.84	1.84	2.76	2.82
Pupil Transportation - Bus Mechanic	4.00	3.00	3.85	3.84	3.84	3.92	3.84	3.84	4.90	5.00
Pupil Transportation - Bus Driver	32.62	48.65	35.77	40.16	37.88	32.21	34.66	33.23	33.81	35.66
Pupil Transportation - Bus Monitor	3.96	4.08	3.87	4.16	3.44	3.89	3.80	5.33	4.48	5.57
Safe Environment - Before/After School	0.59	0.59	0.56	0.56	0.42	0.42	0.62	0.78	1.30	1.32
Special Project Personnel					4.55	4.55	4.46	9.54	7.33	8.31
Health Care Assistant										0.32
IT Technology/Data Analysis Svcs	2.00	2.00	0.22	1.50	1.84	2.01	1.84	3.93	1.84	1.88
Computer Technology Technician	10.49	10.00	8.86	9.20	11.04	9.40	11.04	11.04	11.04	11.28
College & Career Ready									1.98	3.25
<b>Non-Certified Total</b>	<b>393.20</b>	<b>430.29</b>	<b>367.85</b>	<b>396.46</b>	<b>394.08</b>	<b>383.99</b>	<b>391.40</b>	<b>397.33</b>	<b>398.08</b>	<b>421.01</b>
<b>Grand Total</b>	<b>1,104.93</b>	<b>1,150.35</b>	<b>1,107.56</b>	<b>1,112.94</b>	<b>1,116.05</b>	<b>1,091.61</b>	<b>1,109.52</b>	<b>1,104.07</b>	<b>1,112.39</b>	<b>1,134.62</b>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**MISCELLANEOUS STATISTICS  
JUNE 30, 2018  
(UNAUDITED)**

Date of Incorporation:	October 17, 1887
Form of Government:	Board of Trustees
Number of Full & Part Time Employees:	
Certified	740
Non-certified	781
Area in Square Miles:	360.25
Transportation:	
Buses	83
Daily Mileage	4,913
Annual Mileage	844,968
Students transported daily	4,179
Food Service:	
Location	All Schools
Lunches served daily	5,723
Participation	45.75%
Breakfasts served daily	2,220
Participation	17.75%
Free meal	38.55%
Reduced meal students	9.53%

Source: Pocatello/Chubbuck School District #25

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CAPITAL ASSET INFORMATION  
JUNE 30, 2018  
(UNAUDITED)**

School District No. 25 Facilities and Services:

	<u>GRADES</u>	<u>YEAR CONSTRUCTED</u>	<u>FACILITY SQUARE FEET</u>	<u>ENROLLMENT</u>	<u>STUDENT BUILDING CAPACITY*</u>	<u>PERCENT OF BUILDING CAPACITY USED</u>
<b>ELEMENTARY:</b>						
Bonneville (vacant)		1923	33,765	-	448	0.0%
Chubbuck	K-5	1968	40,691	526	560	93.9%
Edahow	K-5	1965	27,324	314	364	86.3%
Ellis	K-5	1984	36,219	438	588	74.5%
Gate City	K-5	1980	35,202	473	560	84.5%
Greenacres	K-5	1953	40,097	316	452	69.9%
Indian Hills	K-5	1968	39,619	572	644	88.8%
Jefferson	K-5	1980	35,202	371	644	57.6%
Lewis and Clark	K-5	1953	51,207	532	644	82.6%
Lincoln	Head Start	1959	27,684	303	392	77.3%
Syringa	K-5	1962	36,681	443	560	79.1%
Tendoy	K-5	1959	22,294	258	392	65.8%
Tyhee	Montessori/K-5	1912	52,876	541	672	80.5%
Washington	K-5	1920	27,966	212	448	47.3%
Wilcox	K-5	1975	54,984	513	784	65.4%
<b>SECONDARY:</b>						
Alameda	6-8	1952	88,880	746	840	88.8%
Century	9-12	1999	192,124	1,291	1,425	90.6%
Franklin	6-8	1965	91,487	785	812	96.7%
Hawthorne	6-8	1956	91,773	741	980	75.6%
Highland	9-12	1962	175,268	1,616	1,675	96.5%
Irving	6-8	1923	98,044	590	924	63.9%
New Horizon Center	6-12	2012	36,580	150	300	50.0%
Pocatello	9-12	1892	201,588	1,013	1,625	62.3%
<b>OTHER:</b>						
GATE Programs	3-12	1978	11,600	-	N/A	N/A
Education Center	-	1967	59,985	-	N/A	N/A
Maintenance Shop	-	1949	13,752	-	N/A	N/A
Technology Service Center	-	1978	3,600	-	N/A	N/A
Totals	<u>N/A</u>	<u>N/A</u>	<u>1,626,492</u>	<u>12,744</u>	<u>16,733</u>	<u>N/A</u>

\* Student building capacity is calculated using 28 students per elementary and middle school classroom, 25 students per high school classroom, and 12 students per alternate school classroom.

Capacity estimates may vary based on individual school programs and classroom square footage.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**EXPENDITURE BY FUNCTION - GENERAL FUND  
LAST TEN FISCAL YEARS  
JUNE 30, 2018  
(UNAUDITED)**

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Instruction:</b>										
Regular School	\$ 36,611,851	\$ 36,338,116	\$ 34,072,349	\$ 34,766,859	\$ 35,148,912	\$ 35,556,268	\$ 36,051,428	\$ 36,921,294	\$ 39,101,777	\$ 40,411,907
	56.35%	58.23%	55.09%	54.01%	54.92%	54.83%	54.74%	53.39%	54.28%	56.10%
Special School	\$ 5,327,815	\$ 5,072,820	\$ 4,675,381	\$ 4,741,997	\$ 5,196,246	\$ 5,175,715	\$ 5,483,228	\$ 5,714,213	\$ 5,503,275	\$ 5,763,293
	8.20%	8.13%	7.56%	7.37%	8.12%	7.98%	8.33%	8.26%	7.64%	8.00%
Activity School	\$ 1,072,575	\$ 1,105,618	\$ 940,424	\$ 1,013,222	\$ 986,037	\$ 1,135,099	\$ 1,134,882	\$ 1,124,297	\$ 1,104,939	\$ 1,158,512
	1.65%	1.77%	1.52%	1.57%	1.54%	1.75%	1.72%	1.63%	1.53%	1.61%
Other School	\$ 192,979	\$ 132,584	\$ 105,019	\$ 109,094	\$ 68,946	\$ 101,388	\$ 128,680	\$ 114,329	\$ 147,363	\$ 159,198
	0.30%	0.21%	0.17%	0.17%	0.11%	0.16%	0.20%	0.17%	0.20%	0.22%
<b>Total Instructional Programs</b>	<b>\$ 43,205,220</b>	<b>\$ 42,649,138</b>	<b>\$ 39,793,173</b>	<b>\$ 40,631,172</b>	<b>\$ 41,400,141</b>	<b>\$ 41,968,470</b>	<b>\$ 42,798,218</b>	<b>\$ 43,874,133</b>	<b>\$ 45,857,354</b>	<b>\$ 47,492,910</b>
	66.50%	68.35%	64.34%	63.12%	64.69%	64.72%	64.98%	63.44%	63.66%	65.93%
<b>Support Services:</b>										
Pupil Support	\$ 4,137,709	\$ 4,077,244	\$ 3,841,767	\$ 3,666,226	\$ 3,699,280	\$ 3,691,701	\$ 3,868,728	\$ 3,972,868	\$ 4,283,657	\$ 4,647,178
	6.37%	6.53%	6.21%	5.70%	5.78%	5.69%	5.87%	5.74%	5.95%	6.45%
Staff Support	\$ 3,103,537	\$ 2,998,941	\$ 2,782,342	\$ 2,859,378	\$ 2,670,871	\$ 3,419,815	\$ 3,408,895	\$ 2,997,637	\$ 3,497,748	\$ 3,673,806
	4.78%	4.81%	4.50%	4.44%	4.17%	5.27%	5.18%	4.33%	4.86%	5.10%
General Administration	\$ 1,124,597	\$ 1,130,853	\$ 949,616	\$ 959,184	\$ 945,415	\$ 940,749	\$ 1,054,711	\$ 962,225	\$ 991,185	\$ 1,058,310
	1.73%	1.81%	1.54%	1.49%	1.48%	1.45%	1.60%	1.39%	1.38%	1.47%
School Administration	\$ 4,053,223	\$ 4,154,551	\$ 3,891,116	\$ 3,856,776	\$ 3,713,005	\$ 3,942,251	\$ 3,939,492	\$ 3,984,877	\$ 4,142,267	\$ 4,465,204
	6.24%	6.66%	6.29%	5.99%	5.80%	6.08%	5.98%	5.76%	5.75%	6.20%
Business Administrative	\$ 974,864	\$ 1,029,323	\$ 913,974	\$ 860,820	\$ 864,417	\$ 857,170	\$ 888,814	\$ 931,754	\$ 978,781	\$ 987,307
	1.50%	1.65%	1.48%	1.34%	1.35%	1.32%	1.35%	1.35%	1.36%	1.37%
Operations	\$ 6,095,558	\$ 6,051,025	\$ 6,023,737	\$ 5,924,145	\$ 6,247,313	\$ 6,287,846	\$ 6,211,249	\$ 6,505,543	\$ 6,615,052	\$ 6,672,667
	9.38%	9.70%	9.74%	9.20%	9.76%	9.70%	9.43%	9.41%	9.18%	9.26%
Transportation	\$ 2,675,235	\$ 2,756,814	\$ 2,543,846	\$ 2,768,118	\$ 2,755,513	\$ 2,862,106	\$ 2,664,427	\$ 2,622,290	\$ 2,790,856	\$ 3,032,653
	4.12%	4.42%	4.11%	4.30%	4.31%	4.41%	4.05%	3.79%	3.87%	4.21%
Other	\$ 232,281	\$ 123,671	\$ 1,661,833	\$ 319,239	\$ 2,074,384	\$ 9,681	\$ 9,277	\$ 10,039	\$ -	\$ 7,111
	0.36%	0.20%	2.69%	0.50%	3.24%	0.01%	0.01%	0.01%	0.00%	0.01%
<b>Total Support Services</b>	<b>\$ 22,397,004</b>	<b>\$ 22,322,422</b>	<b>\$ 22,608,231</b>	<b>\$ 21,213,886</b>	<b>\$ 22,970,198</b>	<b>\$ 22,011,319</b>	<b>\$ 22,045,593</b>	<b>\$ 21,987,233</b>	<b>\$ 23,299,546</b>	<b>\$ 24,544,236</b>
	34.47%	35.77%	36.56%	32.96%	35.89%	33.95%	33.47%	31.79%	32.34%	34.07%
<b>Non-Instructional Services:</b>										
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,242	\$ -	\$ -	\$ -	\$ -
	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.00%	0.00%	0.00%	0.00%
<b>Total Non-Instructional Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,242</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.00%	0.00%	0.00%	0.00%
Total Expenditures	\$ 65,602,224	\$ 64,971,560	\$ 62,401,404	\$ 61,845,058	\$ 64,370,339	\$ 63,997,031	\$ 64,843,811	\$ 65,861,366	\$ 69,156,900	\$ 72,037,146
Total September Enrollment	12,255	12,348	12,788	12,879	12,729	12,923	12,923	12,589	12,586	12,744
Average Expenditure Per Student	\$ 5,353	\$ 5,262	\$ 4,880	\$ 4,802	\$ 5,057	\$ 4,952	\$ 5,018	\$ 5,232	\$ 5,495	\$ 5,653

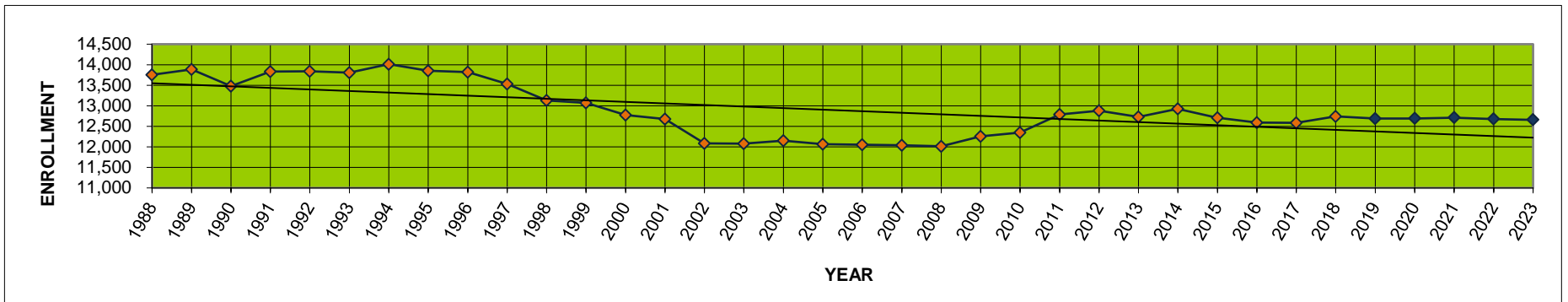
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**DISTRICT ENROLLMENT TRENDS  
YEARS 1988 TO 2018 ACTUAL WITH PROJECTIONS FROM 2019-2023  
JUNE 30, 2018  
(UNAUDITED)**

These projections are made using multiple-year cohort analysis. In simple language, this means that students are projected to remain in schools, but are moved up in grade as they become older. Each year, for many years, historical information has been kept relative to the number of students who leave our schools each year for various reasons and the number of students who enter the schools in each age group. From this database, giving greatest weight to the most recent experience and making adjustments for observed changes in some neighborhoods, implied estimates of in-migration and out-migration are made. Birth data is also projected forward adjusted by the implied estimates of in and out migration as described above. Projections of membership enrollment are as of September. These cohort projections are useful in determining estimated state funding and staffing requirements. The District has experienced a decrease in enrollment beginning in 1995 after nearly 20 years of continual upward enrollment trends. This decline may be due in part to increases in private and charter school enrollment, smaller family sizes, and changes in demographics in Bannock County. Enrollment began to stabilize in 2002 and appears to be leveling off for the near future.

<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>
1988	13,753	1997	13,529	2006	12,055	2015	12,707
1989	13,883	1998	13,127	2007	12,036	2016	12,589
1990	13,478	1999	13,068	2008	12,014	2017	12,586
1991	13,832	2000	12,776	2009	12,255	2018	12,744
1992	13,839	2001	12,676	2010	12,348	2019	12,689
1993	13,807	2002	12,083	2011	12,788	2020	12,691
1994	14,014	2003	12,080	2012	12,879	2021	12,710
1995	13,856	2004	12,152	2013	12,729	2022	12,679
1996	13,820	2005	12,064	2014	12,923	2023	12,658

- 136 -





**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**EDUCATIONAL DEMOGRAPHIC & MISCELLANEOUS STATISTICS  
JUNE 30, 2018  
(UNAUDITED)**

<u>Education</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
Bachelor's	192	28.19%
Bachelor's + 12	7	1.03%
Bachelor's + 24	87	12.78%
Bachelor's + 36	32	4.70%
Bachelor's + 48	30	4.41%
Bachelor's + 60	165	24.23%
Master's	67	9.84%
Master's + 12	13	1.91%
Master's + 24	12	1.76%
Master's + 36	65	9.54%
Doctorate/ Ed Specialist	11	1.62%
<b>Total</b>	<b>681</b>	<b>100.00%</b>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
0-4	195	28.63%
5-9	138	20.26%
10-14	88	14.03%
15-19	84	12.33%
20-24	78	11.45%
25-29	64	9.40%
30 and over	34	4.99%
<b>Total</b>	<b>681</b>	<b>100.00%</b>

Fiscal year 2016-17 State reported expenditures per student - General Fund \$5,966; all funds \$7,751.  
Fiscal year 2017-18 data is not yet available from the State Department of Education.

Teachers with Masters or BA + 36 or higher 58.01%

Teacher/Student Ratio 18.7:1

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

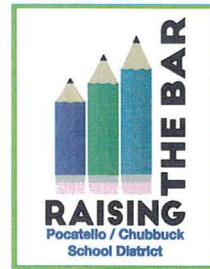
**SCHEDULE OF INSURANCE COVERAGE**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

Presented on modified accrual basis of accounting.

Insurance coverage:

General liability-per occurrence	\$ 2,000,000
-per school	5,000,000
Auto-per occurrence	3,000,000
-uninsured motorist	300,000
Crime coverage	300,000
Comprehensive boiler	50,000,000



# **SINGLE AUDIT SECTION**

This section includes the schedule of expenditures of federal awards, reports on compliance and internal controls and the schedule of findings and questioned costs.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

Federal Grantor/Pass Through Grantor/Program or Cluster Title	<u>Federal CFDA Number</u>	<u>Pass- through Entity Identifying Number</u>	<u>Passed Through to Subrecipients</u>	<u>Total Federal Expenditures</u>
<u>U.S. Department of Education</u>				
Flow through funding from the State of Idaho, Dept. of Education:				
Title I-A ESEA	84.010		\$ -	\$ 2,116,209
School Improvements Grant	84.377A		-	80,572
Title IV-A 21st Century CLC	84.287		-	288,304
Carl D. Perkins Career and Technical Education	84.048		-	186,927
Title II-A ESEA	84.367		-	440,989
Title III-A ESEA	84.365		-	4,700
Title IV-A ESSA	84.424		-	30,667
Special Education Cluster:				
IDEA Part B School Age	84.027		-	2,731,538
IDEA Part B Preschool	84.173		-	127,314
Total Special Education Cluster			-	2,858,852
Total U.S. Department of Education			-	6,007,220
<u>U.S. Department of Agriculture</u>				
Flow through funding from the State of Idaho, Dept. of Education:				
Child Nutrition - Cluster				
After School Snack	10.555		-	14,067
USDA- Commodities	10.555		-	274,477
School Lunch	10.555		-	2,389,715
School Breakfast	10.553		-	715,079
Summer Food Service Program	10.559		-	288,369
Special Milk Program for Children	10.556		-	702
Total Child Nutrition - Cluster			-	3,682,409
Child and Adult Care	10.558		-	27,491
Fresh Fruit and Vegetable Program	10.582		-	27,961
Food Rebate	10.560		-	1,870
Total U.S. Department of Agriculture			-	3,739,731
<u>U.S. Department of Health and Human Services</u>				
Direct programs:				
Head Start	93.600		-	1,285,441
Head Start - Training	93.600		-	21,173
Head Start- TANF	93.600		-	139,536
Total U.S. Department of Health and Human			-	1,446,150
Total federal expenditures			\$ -	\$ 11,193,101

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**NOTE 1 - BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Pocatello/Chubbuck School District No. 25 under programs of the federal government for the year ended June 30, 2018. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Pocatello/Chubbuck School District No. 25, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Pocatello/Chubbuck School District No. 25.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and OMB Circular A-87, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**NOTE 3 - DE MINIMIS INDIRECT COST RATE**

The District has elected not to use the 10% *de minimis* indirect cost rate allowed under the Uniform Guidance.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees  
Pocatello/Chubbuck School District No. 25  
Pocatello, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Pocatello/Chubbuck School District No. 25, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the Pocatello/Chubbuck School District No. 25's basic financial statements and have issued our report thereon dated October 16, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Pocatello/Chubbuck School District No. 25's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control. Accordingly, we do not express an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Pocatello/Chubbuck School District No. 25's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Pocatello, Idaho  
October 16, 2018



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH  
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Trustees  
Pocatello/Chubbuck School District No. 25  
Pocatello, Idaho

Report on Compliance for Each Major Program

We have audited Pocatello/Chubbuck School District No. 25's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of Pocatello/Chubbuck School District No. 25's major federal programs for the year ended June 30, 2018. Pocatello/Chubbuck School District No. 25's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Pocatello/Chubbuck School District No. 25's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Pocatello/Chubbuck School District No. 25's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Pocatello/Chubbuck School District No. 25's compliance.

Opinion on Each Major Federal Program

In our opinion, Pocatello/Chubbuck School District No. 25, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2018.



## Other Matters

The results of our auditing procedures disclosed no instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance.

## Report on Internal Control Over Compliance

Management of Pocatello/Chubbuck School District No. 25, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Pocatello/Chubbuck School District No. 25's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Pocatello, Idaho  
October 16, 2018

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**SUMMARY OF AUDITOR'S RESULTS**

1. The auditor's report expresses an unmodified opinion on the financial statements of Pocatello/Chubbuck School District No. 25, which were prepared in accordance with GAAP.
2. No deficiencies were disclosed during the audit of the financial statements reported in the
3. No instances of noncompliance material to the financial statements of Pocatello/Chubbuck School District No. 25, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies in internal control over major federal award programs were reported in the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance. No material weaknesses are reported.
5. The auditor's report on compliance for the major federal award programs for Pocatello/Chubbuck School District No. 25 expresses an unmodified opinion on all major federal programs.
6. Audit findings that are required to be reported in accordance with 2 CFR Section 200.516(a) are reported in this Schedule.
7. The programs tested as major programs were:

Title II-A ESEA	CFDA No. 84.367
School Lunch Cluster	CFDA No's. 10.553, 10.555, 10.556, and 10.559
8. The threshold used for distinguishing between Type A and B programs was \$750,000.
9. Pocatello/Chubbuck School District No. 25 was determined to be a low-risk auditee.

**FINDINGS- FINANCIAL STATEMENT AUDIT**

None.

**FINDINGS AND QUESTIONED COSTS- MAJOR FEDERAL AWARD PROGRAMS AUDIT**

None.



**Pocatello  
Chubbuck**  
School District 25

**Maximizing Learning For All Students  
Through Rigor, Relevancy and Relationships**

**Whatever It Takes!**

**VISION:** The Pocatello/Chubbuck School District empowers all students to attain high levels of learning and become responsible, contributing citizens in a democratic society. Each student will demonstrate academic and technological competency, develop an appreciation for the arts and acquire the skills necessary to live a healthy lifestyle.

## Mission

The Pocatello/Chubbuck  
School District will:

- **Create** and sustain a culture of learning embedded with high expectations and accountability for students, staff, parents and the community;
- **Value** the uniqueness of each student;
- **Foster** caring relationships among students and adults through mutual trust and respect;
- **Provide** a safe, supportive and orderly learning environment for all to learn and work;
- **Engage** students through use of varied learning strategies;
- **Ensure** adequate time for students to demonstrate proficiencies;
- **Incorporate** relevancy into rigorous academic learning experiences;
- **Prepare** students to respect and celebrate diversity;
- **Engage** all students to develop character, social/emotional assets and a positive work ethic;
- **Provide** and maintain facilities that meet the future academic needs of students;
- **Support** staff members in their commitment to meeting the needs of all learners.

## Belief Statement

We Believe:

- **A safe**, supportive, caring and respectful environment is critical to student learning;
- **High** expectations promote high levels of student achievement;
- **Students** have a right to learn and are responsible for learning;
- **Students** may not opt out of learning;
- **Students** learn in different ways and at different rates;
- **Students** must be challenged to think critically, problem solve and work in teams;
- **Students** learn best through active engagement in their learning with highly qualified, professional staff;
- **Parents** and the community play a critical role in a student's educational success;
- **Education** is a means to quality of life.

## Learning Goals

Learners will:

- **Exhibit** appropriate interpersonal skills, self-discipline and self-confidence when working in individual, small group and large group settings;
- **Exhibit** respect for others and property;
- **Demonstrate** language literacy in a variety of settings as a reader, writer, listener, observer and speaker;
- **Demonstrate** competency in mathematical and scientific reasoning and apply critical thinking to solve problems in and out of school;
- **Demonstrate** an understanding and an appreciation of the humanities and the creative and performing arts;
- **Exhibit** a commitment to health and wellness;
- **Demonstrate** understanding of the principles of democracy and develop skills to become responsible citizens;
- **Demonstrate** an awareness of career opportunities connecting personal strengths to various career clusters and develop a post-secondary plan.