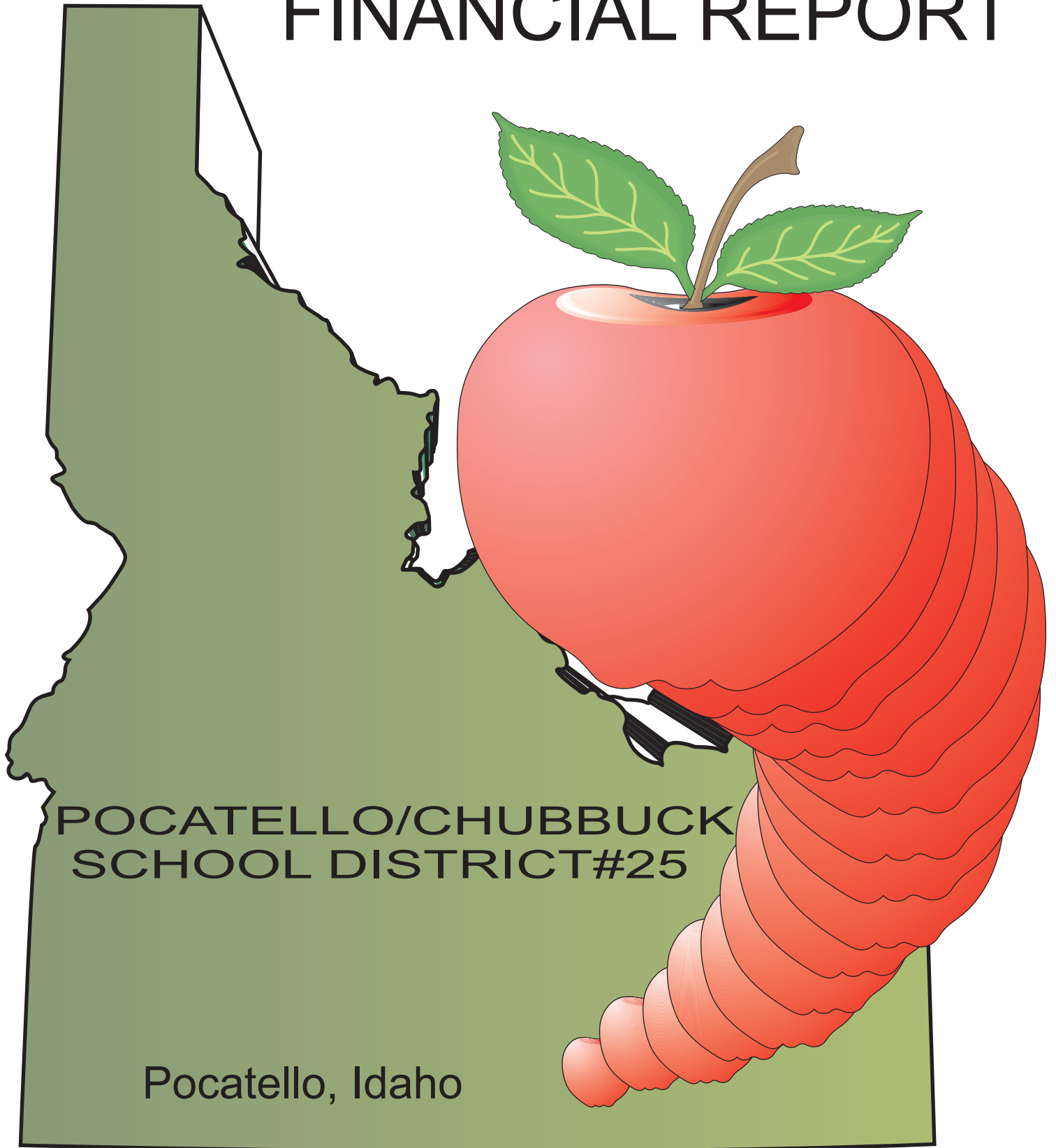


COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED JUNE 30, 2017

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25

Bannock County

Pocatello, Idaho

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2017

PREPARED BY:

Business Department

Mr. Bart J. Reed
Director of Business Operations

Ms. Marcie Stone
Accountant

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2017

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POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2017**

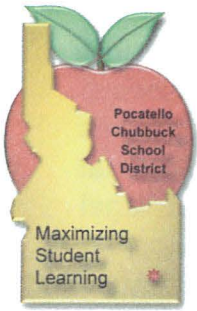
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INTRODUCTORY SECTION

- Transmittal Letter
- Awards
- Organizational Chart
- Elected Officials



**Pocatello
Chubbuck
School District 25**

**Maximizing Learning For All Students
Through Rigor, Relevancy and Relationships**

Whatever It Takes!

October 12, 2017

To the Board of Trustees and Patrons of Pocatello / Chubbuck School District Number 25:

In accordance with the provisions of Idaho Code Section 33-701, we hereby submit the Comprehensive Annual Financial Report of Pocatello / Chubbuck School District No. 25 (the District), for the fiscal year ended June 30, 2017. State law requires that all public school districts publish at the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2017.

This report consists of management's representations concerning the finances of the Pocatello / Chubbuck School District No. 25. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Pocatello / Chubbuck School District No. 25's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed, as established by policy, to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Deaton & Company, Chartered, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2017, are free of material misstatement.

The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Pocatello / Chubbuck School District No. 25's financial statements for the fiscal year ended June 30, 2017 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Education Service Center (Administrative Offices)
3115 Pole Line Road • Pocatello, ID 83201-6119 • (208) 232-3563

The independent audit of the financial statements of the Pocatello / Chubbuck School District No. 25 was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's Single Audit Section.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

Profile of the District

The Pocatello / Chubbuck School District No. 25, incorporated in 1887, is located in the southeastern part of the state in northern Bannock County which consists of 712,448 acres. Population estimates rank Bannock County as the fifth largest county in the state, with approximately 83,727 residents. This figure represents an increase of 5,284 in population or 6.7% over the past ten (10) years. The District is empowered to levy school property taxes on real and personal properties located within its boundaries to support local public education.

The Pocatello / Chubbuck School District No. 25 operates under an elected Board of Trustees form of government. Policy-making authority is vested in the Board of Trustees consisting of the Board Chairman and four other members. The Board is responsible, at a minimum, for making policies, adopting the budget, appointing committees, and hiring the District's Superintendent. The District's Superintendent is responsible for carrying out the policies, vision and mission statements of the Board of Trustees, for overseeing the day-to-day operations of the District, and for appointing the administrative heads of the various departments. The Board is elected on a non-partisan basis representing a geographical area or zone. Board members serve four-year staggered terms.

The Pocatello / Chubbuck School District No. 25 provides a full range of public educational services for the 12,586 enrolled students. Student enrollment has remained relatively stable since 2011 experiencing minimal growth through 2017, with projected enrollment decreasing slightly during the next five years. Student enrollment is the primary source which generates state funding. The District has thirteen elementary schools, a preschool program for developmentally delayed students, four middle schools, a secondary and elementary alternative program, and three senior high schools. School buildings range in age from 5 to 125 years in age or 53 years on average. The ages, size, and building capacity of these schools can be found on the Capital Asset Information Schedule on page 133.

The District runs a self-supporting Montessori program for four and five-year-olds. The District sponsors a Head Start program for three and four-year-olds. The Pocatello / Chubbuck School District No. 25 is financially accountable for legally separate school Education Foundations which are reported separately as fiduciary funds in the financial statements.

The annual budget serves as the foundation for the Pocatello / Chubbuck School District No. 25's financial planning and controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's governing body. All departments are required to submit budget requests for appropriation to the business office by March each year. The District uses these requests to review existing educational and extra-curricular programs in relation to estimated funding available. The Superintendent then presents the proposed budget to the Board of Trustees for review. The District is required to hold public hearings on the proposed budget and consider public input during May and June. The Board must adopt a final budget by no later than 28 days prior to the annual meeting in July. The appropriated budget is prepared by fund and function (e.g., elementary, secondary instruction).

Functions and programs of the governmental and business-type activities are included in the annual appropriated budget. Project-length financial plans are adopted for the Capital Projects Fund. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is set at the individual fund level.

The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at the end of the fiscal year. Encumbrances are then generally re-appropriated as part of the following year's budget. As demonstrated by the statements and schedules included in the Financial Section of this report, the District continues to meet its responsibility for sound financial management.

Department heads may make budget transfers of appropriations within a department or program. Transfers of appropriations between departments, however, require the special approval of the Board of Trustees. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented on pages 32 through 35 as part of the basic financial statements for the governmental funds. For governmental funds, other than the general fund, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 64.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Pocatello / Chubbuck School District No. 25 operates.

Local Economy. The District's economic environment continues to move forward in a positive manner after a dramatic downturn during the Great Recession. Residential housing construction held steady with the previous year, where commercial construction decreased. Bannock County's population has grown at a slower rate the last ten years, averaging 0.47%. Bannock County has slowly shifted from an "industry-based" economy into a "new technology and information-based" economy. After being among the national leaders in job growth in 2007, the recession cut deeply into the Idaho and local economy claiming over 55,000 jobs between August 2007 and August 2009, an 8.2% decrease. Total employment has increased 0.75% during 2016 in Bannock County, a record high average annual labor force of 42,301. Idaho's per capita income was the 11th strongest growth in the nation, but was not enough to change the State's ranking, which remained 46th.

Local unemployment decreased reaching 2.8 percent compared to the state average of 3.1 percent and the national rate of 4.4 percent. It is anticipated the unemployment rate will hold steady in 2017 with little overall change as the economy improves.

Despite the national and state economic challenges, Bannock County has weathered the storm better than most. Bannock County enjoys a diverse and highly-skilled labor force with an excellent work ethic. Over the last decade food manufacturing and construction increased dramatically. Major highway projects and the \$200 million remodel of Portneuf Medical Center have kept commercial construction employment stable. Health care has seen an employment boost of 1,100 new jobs, particularly in the home health care sector. Bannock County's 10 top employers comprise 25% of the local workforce. Another stabilizing factor to the local economy has been Idaho State University in Pocatello and the nearby Idaho National Laboratory. Both continue to be major employers. Pocatello and Bannock County, like the rest of southeastern Idaho, benefit from profits generated by local agriculture and food-related manufacturing. With growth and economic development, the county is expected to slowly rebound over the next several years. Trade and service industries provide nearly half of the jobs in Bannock County, with government providing another quarter.

Major industries with headquarters or divisions located within the District's boundaries, or in close proximity, include fertilizer and chemical manufacturers, computer microchip manufacturers, and producers of electrical utility services. The federal government also has a major economic presence in the area, with the Idaho National Laboratory (INL), the largest employer in southeastern Idaho. The Federal Bureau of Investigation has also been expanding operations. Farming continues to be a major industry in the state.

State of Idaho Base Appropriation. The State legislature appropriated a 3.0 - 3.25% increase in salaries and a 7.7% increase in operational funding for fiscal year 2016-17 in an attempt to make public education a priority. Funding for public education is still years away from restoring cuts made during the recent economic recession. For fiscal year 2017-18, the State legislature approved 3.5% new monies for teacher salaries, with a 4.1% increase in operational funding. The Idaho General Fund revenues for 2016-17 exceeded revenue projections by \$94 million, a 8.3% increase over previous year, a positive indicator the economy in Idaho is beginning to see more significant growth for the first time in several years.

Supplemental Tax Levy. The Pocatello / Chubbuck School District No. 25 is dependent on a taxpayer approved supplemental tax levy to support local funding. The District has passed the levy consistently over the last 60 years. The levy was approved in March 2017 for \$9.25 million in additional local funding to meet the educational needs of students. The levy was for a two-year period. The 2 year supplemental levy for \$9.25 million passed with 78% voting in favor. The Supplemental levy is 12.5% of general fund revenue support. Failure to approve the supplemental levy would dramatically impact the District's ability to maintain educational service levels.

Long-term Financial Planning. Unassigned fund balance in the general fund (12.36 percent of total general fund revenues) is above the fiscal fund balance and contingency reserve policy of 5 percent established by the Board of Trustees. Adequate fund balance provides for unanticipated expenditures, cost overruns and shortfalls in revenue. The fund balance also helps offset inflationary increases during the second year of a fixed supplemental levy.

The District has been forced to rely on excess funds for the past decade with declining enrollment and with minimal growth the last nine years. The Board of Trustees passed the Supplemental Levy for no increase due to increased state funding and excess fund balances. The District is presently staffed at or below the state funded level and has little or no discretionary funds. Every effort to control spending on essential educational programs is reviewed and monitored on a regular basis. The District staffing remained level during FY 2017 with current enrollment in order to balance the fiscal budget.

Consolidation of many programs has been necessary to prevent specific programs from being eliminated. The loss of the local Maintenance & Operations Levy due to a Legislative push to provide local property tax relief has been shifted to the State for continued funding. This means greater earmarking of funds to local Districts requiring the District to shift educational program emphasis in line with state goals and objectives. The District is bracing for new legislation on classroom sizes which may impact funding. The new "career ladder" of funding salaries is subject to legislature approval each year for continued appropriation and will be in the 4th and last year of the phase in period.

Relevant Financial Policies. During 2014, the District purchased 13 acres of land south of Franklin Middle School to replace Washington/Bonneville elementary schools in the future. The new elementary location will provide for 650 students, in addition to joint use of green space reducing the overall infrastructure cost. Additionally, Alameda Middle School has undergone major renovations to come on line as a fourth middle school for FY 2013-14 bringing an end to overcrowding issues at the middle school level and avoiding new school construction. In 2018, the District will need to look at boundary changes due to shifting areas of student enrollment.

The Fund Balance policy established by the Board will be an important item of discussion in preparation for FY 2018 budget. The District Fund Balance currently is above 5 percent of General Fund revenues. For FY 2018 the Legislature approved restored operations funding equal to appropriated levels during FY 2009.

Major Initiatives

The following capital projects are in progress or proposed:

Major Addition/Remodel

Highland High School	Track & field replacement and renovation
Pocatello High School	ITB Building remodel
District-Wide	Renovate HVAC systems, roofing, and restrooms
Elementary/Secondary	Replace outdated computers and technology equipment

The District projects capital improvement needs for facilities on a 5 year replacement schedule. Funding for anticipated projects comes from the School Plant Facility Fund unless the cost of the project would require a general obligation bond.

Political Climate

Several factors affect the future of public education in Idaho schools. While the Idaho economy has shown growth, revenues for public education are still not restored to sustainable levels. Legislative changes regarding education, and new finance funding formula for education will require close review to determine how these changes will impact individual

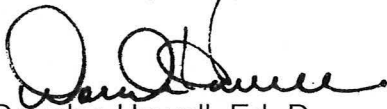
Awards and Acknowledgements

The Government Finance Officers Association (GFOA) and the Association of School Business Officials International (ASBO) awarded Certificates of Achievement for Excellence in Financial Reporting to Pocatello / Chubbuck School District No. 25 for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2016. *This was the twenty-sixth consecutive year that the District has received both prestigious awards.* The District is the only Idaho school district in the state to receive both financial reporting rewards. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and are submitting it to the GFOA and ASBO to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the Business and Finance Departments, Marcie Stone, Accountant and staff. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Appreciation also must be given to the Board of Trustees for their unfailing support for maintaining the highest standards of professionalism in the management of Pocatello / Chubbuck School District No. 25 finances.

Respectfully submitted,



Douglas Howell, Ed. D.
Superintendent of Schools



Bart J. Reed
Director of Business Operations



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Pocatello/Chubbuck School
District No. 25, Idaho**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2016

Executive Director/CEO



**ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**

**The Certificate of Excellence in Financial Reporting
is presented to**

Pocatello/Chubbuck School District No. 25

**for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year Ended June 30, 2016.**

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards.



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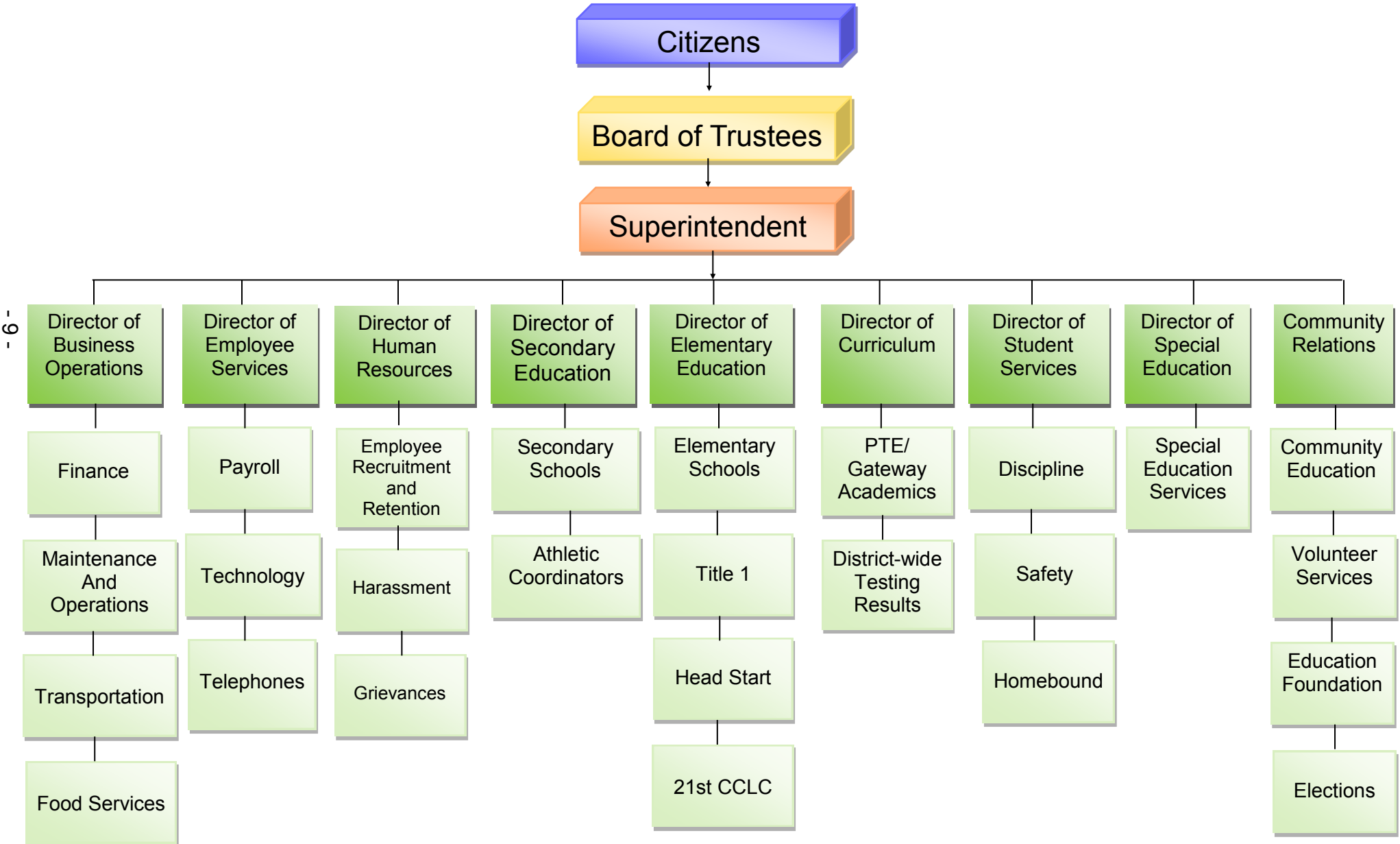
Anthony N. Dragona, Ed.D., RSBA
President

A handwritten signature in black ink, appearing to read 'John D. Musso'.

John D. Musso, CAE, RSBA
Executive Director

Organization Chart

“Maximizing Student Learning For All Students”



List of Principal Administration and Board of Trustees

ADMINISTRATIVE OFFICE:

3115 Pole Line Road
Pocatello, Idaho

PRINCIPAL OFFICIALS:

Dr. Douglas Howell	Superintendent
Mrs. Lori Craney	Director of Elementary Education
Mr. Bart Reed	Director of Business Operations
Mrs. Jan Harwood	Director of Secondary Education
Mr. Chuck Wegner	Director of Curriculum
Mr. Carl Smart	Director of Employee Services
Mrs. Susan Pettit	Director of Human Resources
Mr. Kent Hobbs	Director of Student Services
Mr. David Minor	Director of Special Education

BOARD OF TRUSTEES AS OF June 30, 2016:

<u>Name</u>	<u>Term Expires</u>
Mrs. Jackie Cranor, Chair 617 Dell Road Zone #1	June 30, 2021
Mr. Dave Mattson, Vice Chair 171 Fairway Circle Zone #5	June 30, 2021
Mrs. Janie Gebhardt 1200 Aspen Drive Zone #2	June 30, 2021
Mr. Paul Vitale, Assistant Treasurer 1042 S. 4th Ave Zone #4	June 30, 2019
Mr. Jacob Gertsch, Clerk 331 Richland Lane Zone #3	June 30, 2019

LEGAL COUNSEL:

Anderson, Julian & Hull
250 S 5th Street, Suite 700
P.O Box 7426
Boise, ID 83707-7426



FINANCIAL SECTION

- Independent Auditor's Report
- Management's Discussion & Analysis
- Government-Wide Financial Statements
- Governmental Funds Financial Statements
- General Fund Financial Statement
- Proprietary Funds Financial Statements
- Fiduciary Funds Financial Statements
- Notes to the Financial Statements
- Required Supplementary Information
- Capital Projects Fund
- Debt Service Fund
- Supplemental Data



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, as well as the statement of revenues, expenditures and changes in general fund balance-budget and actual, of the Pocatello / Chubbuck School District No. 25 (the District) as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information as well as the statement of revenues, expenditures and changes in general fund balance-budget and actual, of the District, as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion, schedule of funding progress - district retirement plan, schedule of employer's share of net pension liability, schedule of employer contributions, and analysis and budgetary comparison information on pages 13 through 25 and pages 57 through 63 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and other schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of *Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules, schedules of changes in cash balances - general district associated students, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules, schedules of changes in cash balances - general district associated students and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 3, 2016, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Pocatello, Idaho
October 12, 2017

Management's Discussion and Analysis

As management of the Pocatello / Chubbuck School District No. 25, we offer readers of the district's financial statements this narrative overview and analysis of the financial activities of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2017. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report. All amounts in this overview, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

The assets of the district exceeded its liabilities at the close of the most recent fiscal year by \$34,257 (*net position*).

The district's total net position increased by \$2,913. The majority of this increase is attributable to a decrease in long term debt.

As of the close of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$16,307, a increase of \$1,443 in comparison with the prior year. Approximately 89 percent of this total amount, \$14,443, is *available for spending* at the district's discretion (*assigned and unassigned fund balances*).

At the end of the current fiscal year, unassigned fund balance for the general fund was \$8,828, or 12.77 percent of total general fund expenditures.

The Pocatello / Chubbuck School District No. 25's total current and long-term debt decreased by \$2,134 during the current fiscal year. The key factor in this decrease was the semiannual payment of bonded indebtedness and defeasance of all bonds outstanding (See Note 5).

Overview of the Financial

This discussion and analysis are intended to serve as an introduction to the Pocatello / Chubbuck School District No. 25's basic financial statements. The Pocatello / Chubbuck School District No. 25's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *Government-wide Financial Statements* are designed to provide readers with a broad overview of the Pocatello / Chubbuck School District No. 25's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the Pocatello / Chubbuck School District No. 25's assets, plus deferred outflows of resources less liabilities, less deferred inflows of resources, for the resulting net position. Increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The *Statement of Activities* presents information showing how the district's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Pocatello / Chubbuck School District No. 25 that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Pocatello / Chubbuck School District No. 25 include instruction, support services, and non-instruction services. The business-type activities of the Pocatello / Chubbuck School District No. 25 include the school food services program.

The government-wide financial statements can be found on pages 26 through 27 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Pocatello / Chubbuck School District No. 25, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Pocatello / Chubbuck School District No. 25 can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the district's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Pocatello / Chubbuck School District No. 25 maintains 20 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the debt service fund, both of which are considered to be major funds. The District presents the capital projects fund as a major fund for consistency. Data from the other 17 governmental funds, which are all special revenue funds, are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor special revenue funds is provided in the form of *combining statements* elsewhere in this report.

The Pocatello / Chubbuck School District No. 25 adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 28 through 31 of this report.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25 maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Pocatello / Chubbuck School District No. 25 uses an enterprise fund to account for its Food Service Program. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Pocatello / Chubbuck School District No. 25's various functions. The Pocatello / Chubbuck School District No. 25 uses an internal service fund to account for its Print Room Services. Because this service predominantly benefits governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Food Service Program, which is the only enterprise fund of the district and the Print Shop Program, which is the only internal service fund of the district.

The basic proprietary fund financial statements can be found on pages 36 through 38 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Pocatello / Chubbuck School District No. 25's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 39 through 40 of this report which include the Education Foundation Funds and the Student Body Activities Funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 41 through 60 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information. The combining statements referred to earlier in connection with the nonmajor special revenue funds, as well as budgetary comparisons for all the individual governmental funds (excluding the general fund), are presented immediately following the required supplementary information. In addition, combining statements for the fiduciary funds are also presented in this section.

Combining statements and individual fund schedules can be found on pages 66 through 92 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a district's financial position. In the case of the Pocatello / Chubbuck School District No. 25, assets exceeded liabilities by \$34,257 at the close of the most recent fiscal year.

By far the largest portion of the Pocatello / Chubbuck School District No. 25's net position (115 percent) reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Pocatello / Chubbuck School District No. 25 uses these capital assets to provide services to students and patrons; consequently, these assets are *not* available for future spending. Although the Pocatello / Chubbuck School District No. 25's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
NET POSITION
(amounts in thousands)

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Current and other assets	\$ 28,257	\$ 26,574	\$ 1,042	\$ 938	\$ 29,299	\$ 27,512
Capital assets	39,324	40,235	167	176	39,491	40,411
Total assets	67,581	66,809	1,209	1,114	68,790	67,923
Total deferred outflows of resources	21,523	13,699	666	424	22,189	14,123
Long-term liabilities outstanding	33,243	24,609	974	652	34,217	25,261
Other liabilities	11,155	10,971	155	147	11,310	11,118
Total liabilities	44,398	35,580	1,129	799	45,527	36,379
Total deferred inflows of resources	10,859	13,893	336	430	11,195	14,323
Net Position:						
Net investment in capital assets	39,324	38,101	167	176	39,491	38,277
Restricted	1,207	3,226	-	-	1,207	3,226
Unrestricted	(6,684)	(10,292)	243	133	(6,441)	(10,159)
Total net position	<u>\$ 33,847</u>	<u>\$ 31,035</u>	<u>\$ 410</u>	<u>\$ 309</u>	<u>\$ 34,257</u>	<u>\$ 31,344</u>

An additional portion of the Pocatello/Chubbuck School District No. 25's net position (3.32 percent) represents resources that are subject to external restrictions on how they may be used.

At the end of the current fiscal year, the Pocatello/Chubbuck School District No. 25 is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

- The District's net position increased by \$2,913 during the current fiscal year. The increase is due primarily to retirement of long term debt.

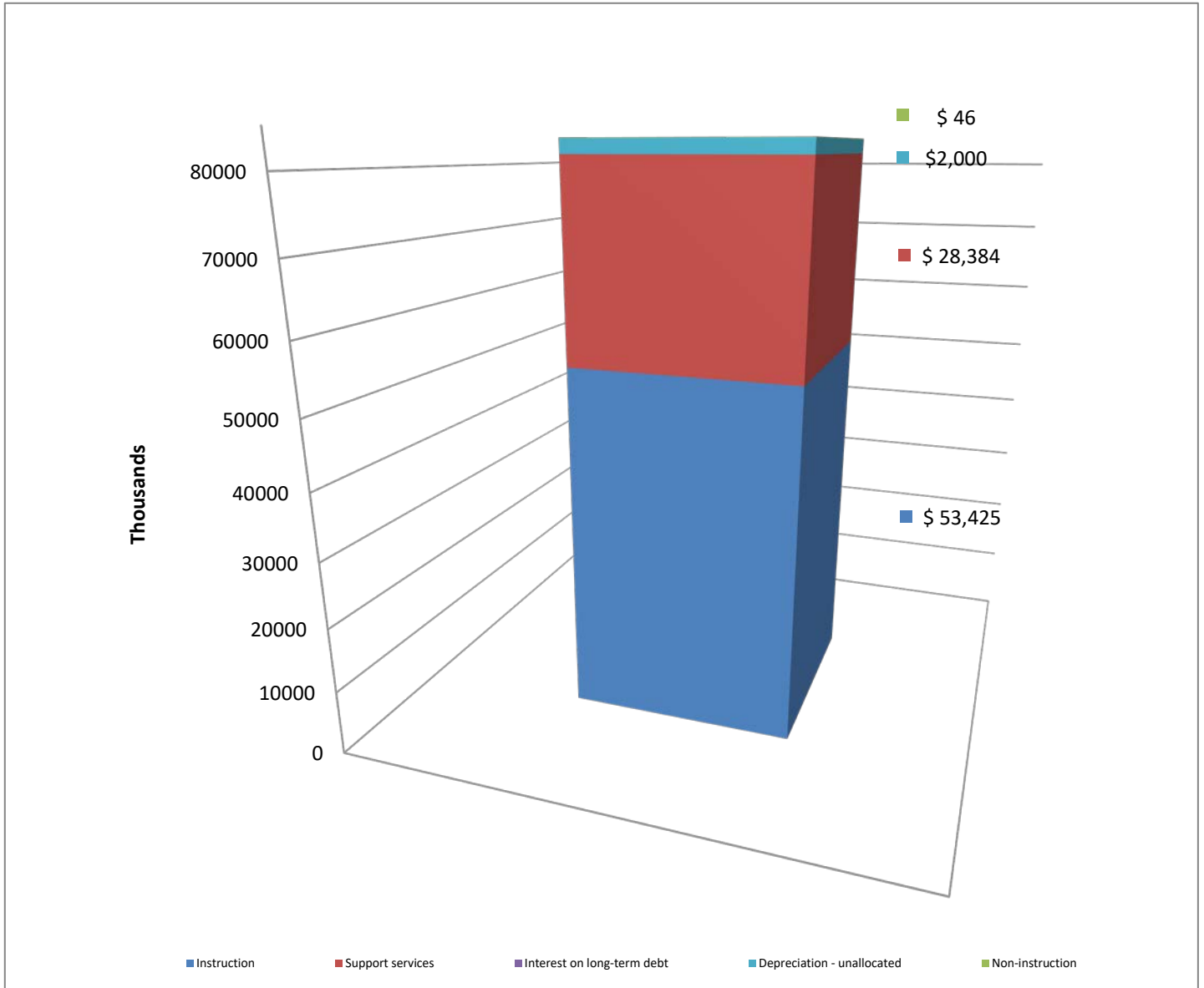
Governmental Activities. Governmental activities increased the Pocatello / Chubbuck School District No. 25's net position by \$2,812 accounting for over 96.53 percent of the total increase in the net position of the Pocatello / Chubbuck School District No. 25. Key elements of this increase are as follows:

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
CHANGES IN NET POSITION
(amounts in thousands)

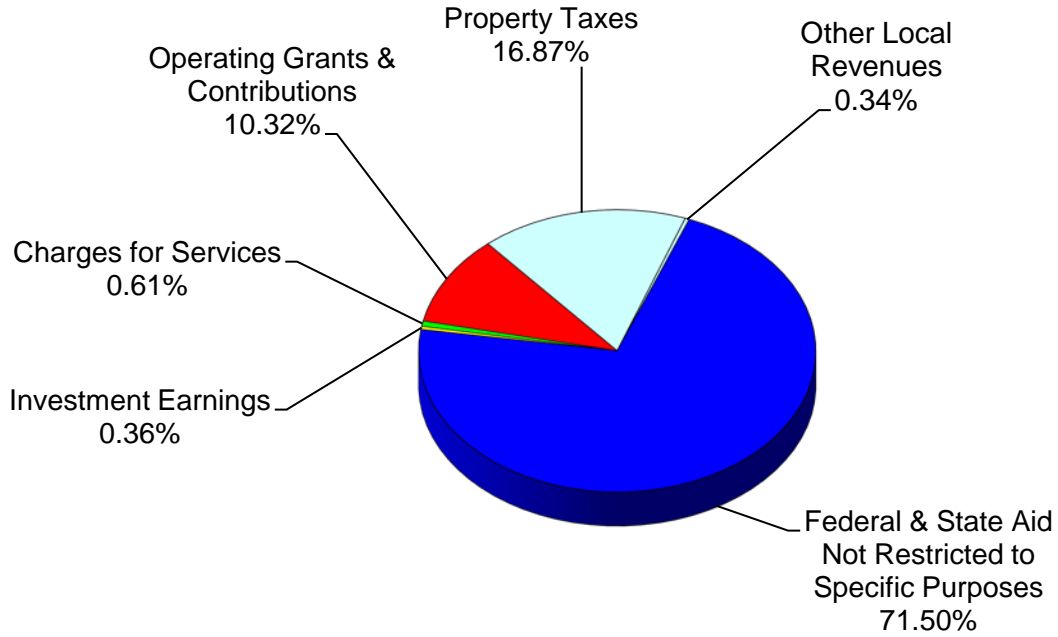
	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Revenues						
Program revenues:						
Charges for services	\$ 528	\$ 508	\$ 1,154	\$ 1,129	\$ 1,682	\$ 1,637
Operating grants and contributions	8,952	9,168	3,592	3,656	12,544	12,824
General revenues:						
Property taxes	14,640	16,068	-	-	14,640	16,068
Other local revenues	299	334	-	-	299	334
Federal and state aid not restricted to specific programs	62,049	58,492	-	-	62,049	58,492
Investment earnings	310	188	-	-	310	188
Pension income	-	-	-	(92)	-	(92)
Total revenues	86,778	84,758	4,746	4,693	91,524	89,451
Expenses						
Instruction	53,425	50,532	-	-	53,425	50,532
Support services	28,384	26,482	-	-	28,384	26,482
Non-instruction	46	45	-	-	46	45
Interest on long-term debt	-	48	-	-	-	48
Depreciation - unallocated	2,000	1,947	-	-	2,000	1,947
Food services	-	-	4,758	4,735	4,758	4,735
Total expenses	83,853	79,054	4,758	4,735	88,611	83,789
INCREASE (DECREASE) IN NET POSITION BEFORE TRANSFERS	2,925	5,704	(12)	(42)	2,913	5,662
TRANSFERS	(113)	(116)	113	116	-	-
INCREASE (DECREASE) IN NET POSITION	2,812	5,588	101	74	2,913	5,662
NET POSITION - BEGINNING	31,035	30,466	309	390	31,344	30,856
PRIOR PERIOD ADJUSTMENT	-	(5,019)	-	(155)	-	(5,174)
NET POSITION - ENDING	\$ 33,847	\$31,035	\$ 410	\$ 309	\$34,257	\$31,344

- Property taxes decreased overall by \$1428 (8.9 percent) during the year. The decrease is due to an allowed increase in the School Plant Facility Levy each year to offset inflation and a discontinuance of the general bonded debt where bonds are now fully repaid.
- Operating grants, federal and state aid for governmental activities and contributions increased \$3,341 (4.9 percent), as a result of increased grant funding.

Expenses by Function - Governmental Activities

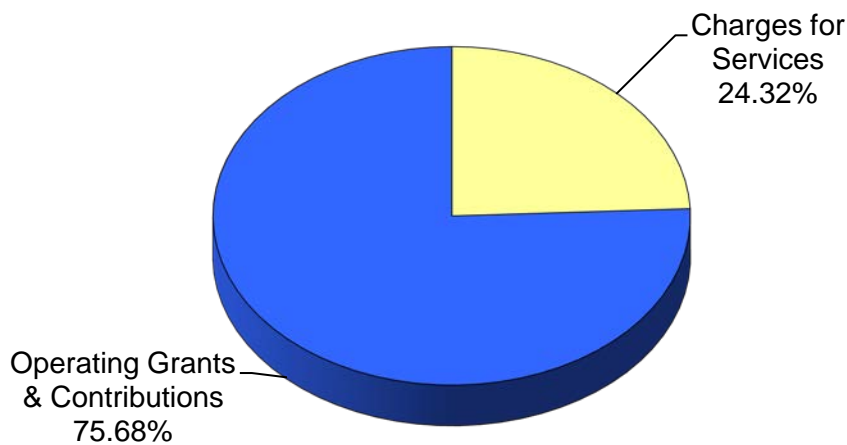


Revenues by Source - Governmental Activities

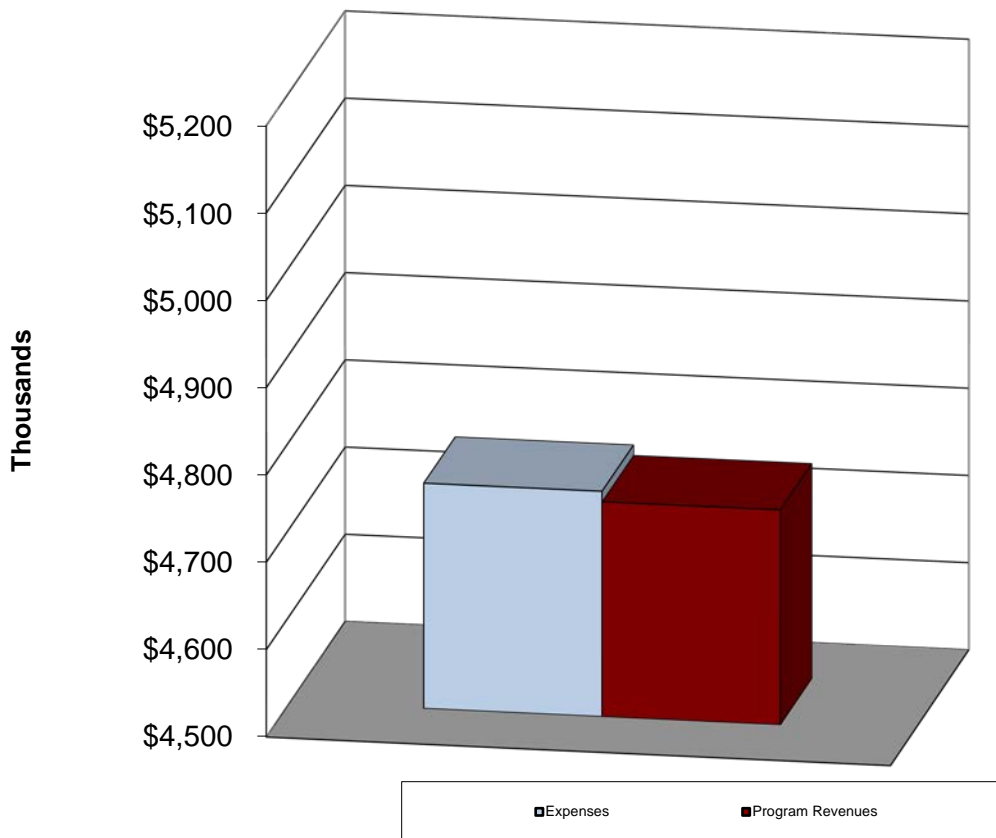


Business-type Activities. Business-type activities increased the Pocatello/ Chubbuck School District No. 25's net position by \$101, which accounted for 3.47 percent of the total increase in the district's net position. A key element of this increase is the elimination of pension income from implementation of GASB 68 in the prior year.

Revenues by Source - Business-type Activities



Expenses and Program Revenues - Business-type Activities



Financial Analysis of the Government's Funds

As noted earlier, the Pocatello/Chubbuck School District No. 25 uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. *The focus of the Pocatello / Chubbuck School District No. 25's Governmental Funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Pocatello/Chubbuck School District No. 25's financing requirements. In particular, Unassigned Fund Balance may serve as a useful measure of a district's net resources available for spending at the end of the fiscal year.*

As of the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$16,307, an increase of \$1,443 in comparison with the prior year. Approximately 88.6 percent of this total amount (\$14,443) constitutes assigned and unassigned fund balance, which are available for spending at the district's discretion. The remainder of fund balance is nonspendable and restricted to indicate that it is not available for new spending because it is inventory and prepaid items, restricted for bonded debt, special revenue funds, or other activities.

The General Fund is the chief operating fund of the Pocatello / Chubbuck School District No. 25. At the end of the current fiscal year, unassigned fund balance of the general fund was \$8,828, while total fund balance reached \$9,203. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 12.8 percent of total general fund expenditures, while total fund balance represents 13.1 of that same amount.

The fund balance of the Pocatello / Chubbuck School District No. 25's General Fund increased by \$2,151 during the current fiscal year. Key factors for this increase are as follows:

- Actual Revenues exceeded budgeted revenues by \$814.
- Budgeted expenditures in salaries and benefits were under spent by \$155.
- Energy savings and planned cost avoidances were higher than projected which resulted in \$476 in unspent utilities savings.
- Professional development and extra curricular travel were underspent by \$550.

The Capital Projects Fund has a total assigned fund balance of \$5,615. The increase in fund balance of \$1,311 is due primarily to renovation and construction projects which came under estimated bids and a set aside of funds for future building projects.

The Debt Service Fund has a total fund balance of \$525 all of which is restricted for the servicing of debt. The net decrease in fund balance during the current year in the debt service fund was \$2,033 due to a reduction in the levy amount of property tax collections needed to pay existing debt.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Food Service Program at the end of the year amounted to \$243.

General Fund Budgetary Highlights

Differences between the original budget appropriations and the final amended budget appropriations amounted to an decrease of \$927 and can be briefly summarized as follows:

- \$739 in decreases in instruction activities
- \$188 in decreases in support activities

The decrease in instructional activities of \$739 came from minor adjustments to existing staff salaries and benefits after the original budget was adopted by the Board of Trustees offset by an increase in elementary textbooks. The \$188 decrease in support services can be attributed to adjustments in salaries and benefits and a decrease in supply costs. During the year, expenditures were less than budgetary estimates, thus minimizing the need to draw upon the existing fund balance. Budgeted revenues were less than actual revenues by \$814. Refer to the Statement of Revenues, Expenditures and Changes in Fund Balance – Balance and Actual – General Fund, pages 32-35.

Capital Asset and Debt Administration

Capital Assets. The Pocatello / Chubbuck School District No. 25's investment in capital assets for its governmental and business type activities as of June 30, 2017, amounts to \$39,491 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, machinery and equipment, and vehicles. The total decrease in the Pocatello / Chubbuck School District No. 25's investment in capital assets for the current fiscal year was 2.28 percent (a 2.26 percent decrease for governmental activities and a 5.11 percent decrease for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Roof replacement at Jefferson Elementary
- Renovations to facilities including rest rooms, roofing, heating, ventilation, and air conditioning (HVAC). Nearly 23% of capital expenditures were dedicated to improvements/renovations in these areas.
- Purchases of school buses and vehicles.
- New District track and field renovations at Highland High School.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 NET CAPITAL ASSETS (net of depreciation)

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Land	\$ 2,792	\$ 2,729	\$ -	\$ -	\$ 2,792	\$ 2,729
Land improvements	974	1,114	-	-	974	1,114
Buildings & improvements	31,301	32,366	-	-	31,301	32,366
Machinery & equipment	2,479	2,331	167	176	2,646	2,507
Vehicles	1,778	1,695	-	-	1,778	1,695
Total	<u>\$ 39,324</u>	<u>\$ 40,235</u>	<u>\$ 167</u>	<u>\$ 176</u>	<u>\$ 39,491</u>	<u>\$ 40,411</u>

Additional information on the district's capital assets can be found in Note 4 on page 48 of this report.

Long-term debt. At the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25 had a total governmental activities debt outstanding of \$33,244. The majority of this amount (95 percent) is from recognition of the new pension reporting requirements for the District's participation in the Public Employers Retirement System of Idaho. The remainder of the Pocatello / Chubbuck School District No. 25's debt represents amounts for compensated absences and other postretirement benefit obligations.

Long-term debt (continued)

	Governmental Activities	
	2017	2016
General obligation bonds	\$ -	\$ 2,134
Compensated absences	115	125
Net pension liability	31,486	21,090
Other postretirement benefit obligations	1,643	1,260
Total	<u>\$ 33,244</u>	<u>\$ 24,609</u>

The Pocatello / Chubbuck School District No. 25's total debt increased \$8,635 (35.1 percent) during the current fiscal year due to new pension reporting requirements.

The Pocatello / Chubbuck School District No. 25 maintains an "A1" rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to five percent of its total assessed valuation. The current debt limitation for the Pocatello / Chubbuck School District No. 25 is \$234,441. The Pocatello / Chubbuck School District No. 25's has no outstanding general obligation debt as of August 15, 2016.

Additional information on the Pocatello / Chubbuck School District No. 25's long-term debt can be found in Note 5 on pages 49-50 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Bannock County is currently 2.8 percent, a decrease of .5 percent from a year ago. This compares closely to the state's average unemployment rate of 3.1 percent and the national average rate of 4.4 percent. The District is facing serious challenges in attracting, hiring, and retaining classified and certificated staff.
- The District, after many years of significant losses in student enrollment appears to have leveled off or stabilized. Student enrollment has remained relatively stable with projected enrollment expected to decrease slightly during the next five years. Smaller families, the demographic makeup of the community having more retirees, and the competition of charter and private school all impact educational funding.
- Construction in retail and housing is rebounding within the community. Construction, both residential and commercial in the City of Chubbuck exceeded the growth in the City of Pocatello.
- Budget fluctuations at the State level for public education pose a significant threat to the stability of education and educational programs. The Idaho General Fund revenue exceeded budget this year. The District anticipates continued improvement in State funding for 2017-18, most which will be earmarked. The legislature has commissioned a study and revamping of the funding formula for Public Education.

- Health insurance benefit costs for 2016-17 were significant. The District implemented a Wellness program which reduced premiums by 3.7 percent due to employee participation. The District changed insurance providers in 2015-2016 as part of managed care and keeping premium costs as low as possible.

All of these factors were considered in preparing the Pocatello/Chubbuck School District No.25's budget for the 2018 fiscal year.

Student Enrollment

Charter Schools are having an impact on District Enrollment. Charter School enrollment within District boundaries for the year end June 30, 2017 was 1095 students kindergarten through 8th grade. Overall, between charter and private schools, approximately 1,768 students are enrolled outside of the District.

Requests for Information

This financial report is designed to provide a general overview of the Pocatello / Chubbuck School District No. 25's finances for those with an interest in the District's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Pocatello/Chubbuck School District No. 25, Business Office, 3115 Pole Line Road, Pocatello, Idaho 83201-6119.

Copies of previous years Comprehensive Annual Financial Report or Annual Budgets can be located on the District's Website at: <http://sites.google.com/a/sd25.us/business/financial-statements>.

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GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements consist of the Statement of Net Position and the Statement of Activities.

These statements report the financial and capital resources of the primary government as a whole, except for the fiduciary funds of the primary government.

- The Statement of Net Position displays *assets less liabilities, equal net position* format.
- The Statement of Activities presents governmental activities by function, at the level of detail required in the governmental fund statement of revenues, expenditures, and changes in fund balances.

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

STATEMENT OF NET POSITION

AS OF JUNE 30, 2017

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 1,987,552	\$ 676,678	\$ 2,664,230
Investments	15,496,498	-	15,496,498
Property tax receivable	5,785,975	-	5,785,975
State receivable	1,831,665	-	1,831,665
Grants receivable	1,863,732	146,551	2,010,283
Prepaid expenses	382,110	-	382,110
Inventories	345,714	219,053	564,767
Restricted net assets	564,488	-	564,488
Capital assets, not depreciated	2,791,888	-	2,791,888
Capital assets, net of accumulated depreciation	36,531,745	166,906	36,698,651
Total assets	67,581,367	1,209,188	68,790,555
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows - pension	21,522,592	665,647	22,188,239
Total deferred outflows of resources	21,522,592	665,647	22,188,239
LIABILITIES			
Salaries payable	6,516,782	50,038	6,566,820
Fringe benefits payable	2,651,561	52,946	2,704,507
Accounts payable	832,631	52,648	885,279
Unearned revenue	1,153,510	-	1,153,510
Long-term liabilities:			
Portion due or payable within one year:			
Compensated absences	114,749	-	114,749
Portion due or payable after one year:			
Net pension liability	31,485,834	973,788	32,459,622
Other postretirement benefit obligations	1,642,715	-	1,642,715
Total liabilities	44,397,782	1,129,420	45,527,202
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows - pensions	10,858,928	335,843	11,194,771
Total deferred inflows of resources	10,858,928	335,843	11,194,771
NET POSITION			
Net investment in capital assets	39,323,633	166,906	39,490,539
Restricted:			
Bond obligation	525,101	-	525,101
Grants	682,562	-	682,562
Unrestricted	(6,684,047)	242,665	(6,441,382)
Total net position	\$ 33,847,249	\$ 409,571	\$ 34,256,820

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Function/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-type Activities	Total
GOVERNMENTAL ACTIVITIES						
Instruction	\$ 53,424,581	\$ 256,791	\$ 6,052,470	\$ (47,115,320)	\$ -	\$ (47,115,320)
Support services	28,384,173	271,632	2,894,619	(25,217,922)	-	(25,217,922)
Non-instruction	45,744	-	5,180	(40,564)	-	(40,564)
Depreciation - unallocated	1,999,540	-	-	(1,999,540)	-	(1,999,540)
Total governmental activities	<u>83,854,038</u>	<u>528,423</u>	<u>8,952,269</u>	<u>(74,373,346)</u>	<u>-</u>	<u>(74,373,346)</u>
BUSINESS-TYPE ACTIVITIES						
Food services	4,758,579	1,154,370	3,592,106	-	(12,103)	(12,103)
Total business-type activities	<u>4,758,579</u>	<u>1,154,370</u>	<u>3,592,106</u>	<u>-</u>	<u>(12,103)</u>	<u>(12,103)</u>
Total school district	<u>\$ 88,612,617</u>	<u>\$ 1,682,793</u>	<u>\$ 12,544,375</u>	<u>(74,373,346)</u>	<u>(12,103)</u>	<u>(74,385,449)</u>
General revenues:						
Taxes:						
Property taxes levied for general purposes				9,440,106	-	9,440,106
Property taxes levied for debt services				77,793	-	77,793
Property taxes levied for capital projects				5,122,116	-	5,122,116
Other local revenues				299,779	-	299,779
Federal and state aid not restricted to specific purposes:						
State apportionment				61,120,288	-	61,120,288
Federal apportionment				928,449	-	928,449
Interest and investment earnings				310,153	-	310,153
Transfers				(112,989)	112,989	-
Total general revenues and transfers				<u>77,185,695</u>	<u>112,989</u>	<u>77,298,684</u>
Changes in Net Position				2,812,349	100,886	2,913,235
Net position - beginning				<u>31,034,900</u>	<u>308,685</u>	<u>31,343,585</u>
Net position - ending				<u>\$ 33,847,249</u>	<u>\$ 409,571</u>	<u>\$ 34,256,820</u>



GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

The governmental funds financial statements consist of major and other governmental funds:

- General Fund
- Capital Projects Fund
- Debt Service Fund
- Special Revenue Funds

The governmental funds focus primarily on the sources, uses, and balances of current financial resources and the modified accrual basis of accounting.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**BALANCE SHEET
GOVERNMENTAL FUNDS**

AS OF JUNE 30, 2017

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ -	\$ 133,058	\$ -	\$ 1,672,412	\$ 1,805,470
Investments	11,567,701	3,928,797	-	-	15,496,498
Receivables:					
Property taxes	3,750,817	2,035,158	-	-	5,785,975
State school apportionment	1,831,665	-	-	-	1,831,665
Federal and state grants	-	-	-	1,863,732	1,863,732
Restricted assets					
Cash and cash equivalents	-	-	523,019	-	523,019
Property taxes	-	-	41,469	-	41,469
Due from other funds	867,910	-	-	-	867,910
Prepaid expenditures	29,157	281,017	-	71,936	382,110
Inventories, at cost	345,714	-	-	-	345,714
Total assets	<u>\$ 18,392,964</u>	<u>\$ 6,378,030</u>	<u>\$ 564,488</u>	<u>\$ 3,608,080</u>	<u>\$ 28,943,562</u>
LIABILITIES					
Accounts payable	\$ 479,543	\$ 281,017	\$ -	\$ 72,071	\$ 832,631
Salaries payable	5,956,792	-	-	558,050	6,514,842
Fringe benefits payable	2,376,924	-	-	273,977	2,650,901
Due to other funds	-	-	-	867,910	867,910
Unearned revenue	-	-	-	1,153,510	1,153,510
Total liabilities	<u>8,813,259</u>	<u>281,017</u>	<u>-</u>	<u>2,925,518</u>	<u>12,019,794</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue- property taxes	376,862	200,965	39,387	-	617,214
Total deferred inflows of resources	<u>376,862</u>	<u>200,965</u>	<u>39,387</u>	<u>-</u>	<u>617,214</u>
FUND BALANCES					
Nonspendable:					
Inventories	345,714	-	-	-	345,714
Prepaid expenditures	29,157	281,017	-	-	310,174
Restricted for:					
Bond obligations	-	-	525,101	-	525,101
Special revenue funds	-	-	-	682,562	682,562
Assigned for:					
Other fund activities	-	5,615,031	-	-	5,615,031
Unassigned	8,827,972	-	-	-	8,827,972
Total fund balances	<u>9,202,843</u>	<u>5,896,048</u>	<u>525,101</u>	<u>682,562</u>	<u>16,306,554</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 18,392,964</u>	<u>\$ 6,378,030</u>	<u>\$ 564,488</u>	<u>\$ 3,608,080</u>	<u>\$ 28,943,562</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENTS OF NET POSITION**

AS OF JUNE 30, 2017

Total <i>fund</i> balances for governmental funds	\$ 16,306,554
Total <i>Net Position</i> reported for governmental activities in the Statement of Net Position is different because:	
Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. Those assets consist of:	
Land	\$ 2,791,888
Land improvements, net of \$3,868,619 accumulated depreciation	974,488
Buildings, net of \$33,788,134 accumulated depreciation	31,301,211
Machinery and equipment, net of \$6,009,551 accumulated depreciation	2,478,421
Licensed vehicles, net of \$5,748,072 accumulated depreciation	<u>1,777,625</u>
Total capital assets	39,323,633
Some of the District's property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as collected after year-end revenue in the funds.	
	617,214
The net position of the internal service fund is included as a governmental fund in the government-wide financial statement.	
	179,482
Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when paid. All liabilities, both current and long-term, are recognized in the statement of net position. Balances at year end are:	
Net pension liability (from pension schedule)	(31,485,834)
Other postretirement benefit obligations	(1,642,715)
Compensated absences	(114,749)
Deferred outflows and inflows or resources related to pension are applicable to	
\$21,522,592 = \$16,249,009 deferred outflows of resources pension expense (from pension schedule) + \$5,273,583 deferred outflow of current year employer contributions related to pensions	21,522,592
Deferred inflows of resources related to pensions (from pension schedule)	(10,858,928)
Total Net Position of governmental activities	<u><u>\$ 33,847,249</u></u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
Local	\$ 10,336,942	\$ 5,127,712	\$ 128,701	\$ 224,429	\$ 15,817,784
State	60,155,244	1,082,266	-	1,486,056	62,723,566
Federal	928,449	-	-	7,348,993	8,277,442
Total revenues	<u>71,420,635</u>	<u>6,209,978</u>	<u>128,701</u>	<u>9,059,478</u>	<u>86,818,792</u>
EXPENDITURES					
Current					
Instruction	45,857,354	-	-	7,526,925	53,384,279
Support services	23,299,546	977,753	-	1,471,876	25,749,175
Non-instruction	-	-	-	45,744	45,744
Capital outlay	-	3,921,573	-	-	3,921,573
Debt service:					
Principal	-	-	2,134,000	-	2,134,000
Interest	-	-	27,980	-	27,980
Total expenditures	<u>69,156,900</u>	<u>4,899,326</u>	<u>2,161,980</u>	<u>9,044,545</u>	<u>85,262,751</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>2,263,735</u>	<u>1,310,652</u>	<u>(2,033,279)</u>	<u>14,933</u>	<u>1,556,041</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	(112,989)	-	-	-	(112,989)
Total other financing sources (uses)	<u>(112,989)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(112,989)</u>
NET CHANGE IN FUND BALANCE	2,150,746	1,310,652	(2,033,279)	14,933	1,443,052
FUND BALANCE - BEGINNING	<u>7,052,097</u>	<u>4,585,396</u>	<u>2,558,380</u>	<u>667,629</u>	<u>14,863,502</u>
FUND BALANCE - ENDING	<u><u>\$ 9,202,843</u></u>	<u><u>\$ 5,896,048</u></u>	<u><u>\$ 525,101</u></u>	<u><u>\$ 682,562</u></u>	<u><u>\$ 16,306,554</u></u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Net changes in <i>fund balances</i> - total government funds		\$ 1,443,052
The change in <i>Net Position</i> reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In addition, the District has adopted the policy of capitalizing only those capital outlay expenditures in excess of \$5,000. The remaining cost is reclassified on the statement of activities. The net adjustments to reconcile these types of accounts are as follows:		
Capital project expenditures	\$ 3,921,573	
Less maintenance and expendable equipment	<u>(2,833,650)</u>	
Capital assets	1,087,923	
Current year depreciation	<u>(1,999,540)</u>	
Net adjustment		(911,617)
Some revenues reported in the governmental funds, which use the modified accrual basis of accounting, have been previously reported on the statement of activities, which uses the full accrual basis of accounting.		
		(54,743)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Both of these transactions contribute to the change in fund balances. Neither transaction, however, has any effect on net position. These transactions related to long-term debt are:		
Bond principal repayments		2,134,000
An internal service fund is used by the District to charge the cost of printing and development to individual funds. The net income (loss) of the internal service fund is reported with governmental activities.		
		26,137
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, governmental funds do not recognize interest on long-term debt until it is due, rather than as it accrues. The net adjustment to reconcile these type of transactions is:		
Other postretirement benefit obligations	(382,895)	
Compensated absences	11,034	
Interest expense	<u>86,032</u>	
Net adjustment		(285,829)
Governmental funds report district pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.		
		<u>461,349</u>
Change in net position of governmental activities		<u><u>\$ 2,812,349</u></u>

The notes to the financial statements are an integral part of this statement.



GENERAL FUND

This fund accounts for all of the financial revenues and expenditures of the District, except those required to be accounted for in another fund. The principal revenue sources are property taxes and an apportionment from the State of Idaho Base School Support Fund.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources:				
Property taxes	\$ 9,465,300	\$ 9,465,300	\$ 9,449,379	\$ (15,921)
Interest on taxes	110,000	110,000	106,400	(3,600)
Earnings from investments	50,000	50,000	197,527	147,527
Tuition revenue	38,500	38,500	34,548	(3,952)
Student body activities	275,000	275,000	256,303	(18,697)
Other	280,000	280,000	292,785	12,785
Total local sources	<u>10,218,800</u>	<u>10,218,800</u>	<u>10,336,942</u>	<u>118,142</u>
State sources:				
State appropriation	59,739,053	59,683,834	60,059,932	376,098
Restricted state support	-	-	86,358	86,358
Revenue in lieu of taxes	8,950	8,950	8,954	4
Total state sources	<u>59,748,003</u>	<u>59,692,784</u>	<u>60,155,244</u>	<u>462,460</u>
Federal sources:				
Grants and program reimbursement	695,000	695,000	928,449	233,449
Total federal sources	<u>695,000</u>	<u>695,000</u>	<u>928,449</u>	<u>233,449</u>
Total revenues	<u>70,661,803</u>	<u>70,606,584</u>	<u>71,420,635</u>	<u>814,051</u>
EXPENDITURES				
Current:				
Instruction:				
Elementary Program:				
Salaries	13,649,538	13,711,077	13,751,854	(40,777)
Fringe benefits	4,974,542	4,963,610	4,989,513	(25,903)
Purchased services	314,279	64,080	61,228	2,852
Supplies and materials	1,110,176	1,582,454	1,446,167	136,287
Equipment	-	651	622	29
Secondary Program:				
Salaries	12,785,261	12,278,582	12,219,460	59,122
Fringe benefits	4,436,070	4,294,471	4,342,921	(48,450)
Purchased services	64,250	65,250	106,025	(40,775)
Supplies and materials	1,413,557	1,037,885	1,016,324	21,561
Equipment	-	11,498	11,482	16
Alternate School:				
Salaries	667,225	844,018	832,755	11,263
Fringe benefits	228,902	294,558	294,217	341
Purchased services	17,000	17,000	15,079	1,921
Supplies and materials	12,479	15,055	14,130	925
Special Education:				
Salaries	3,465,883	3,259,918	3,235,479	24,439
Fringe Benefits	1,379,289	1,346,924	1,317,746	29,178
Purchased services	415,000	415,000	562,076	(147,076)
Supplies and materials	-	-	(10)	10
Preschool Handicapped:				
Salaries	198,429	193,187	161,233	31,954
Fringe benefits	84,145	83,058	68,116	14,942

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND-(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Gifted and Talented Program:				
Salaries	\$ 118,517	\$ 117,535	\$ 116,850	\$ 685
Fringe benefits	39,031	38,825	39,233	(408)
Purchased services	23,000	23,000	122	22,878
Supplies and materials	3,350	3,350	2,430	920
Interscholastic Program:				
Purchased services	385,000	385,000	342,973	42,027
School Activity Fund:				
Salaries	647,540	647,540	647,989	(449)
Fringe benefits	132,402	132,337	101,244	31,093
Purchased services	15,000	15,000	11,079	3,921
Supplies and materials	3,080	3,080	1,654	1,426
Summer School Program:				
Salaries	70,500	70,500	118,339	(47,839)
Fringe benefits	14,415	14,415	21,289	(6,874)
Supplies and materials	1,000	1,000	1,971	(971)
Community Education Program:				
Salaries	12,000	12,000	4,517	7,483
Fringe benefits	2,453	2,453	1,247	1,206
Total instruction	<u>46,683,313</u>	<u>45,944,311</u>	<u>45,857,354</u>	<u>86,957</u>
Support services:				
Attendance and guidance:				
Salaries	2,059,024	1,899,375	1,914,510	(15,135)
Fringe benefits	727,915	712,526	698,838	13,688
Purchased services	600	5,600	1,218	4,382
Supplies and materials	21,273	73,386	32,568	40,818
Equipment	-	5,000	4,275	725
Ancillary Program:				
Salaries	1,226,245	1,215,638	1,205,458	10,180
Fringe benefits	411,857	421,582	426,790	(5,208)
Instructional Improvement:				
Salaries	760,766	815,109	782,257	32,852
Fringe benefits	217,427	242,705	221,284	21,421
Purchased services	958,810	863,328	530,369	332,959
Supplies and materials	8,500	8,500	5,781	2,719
Media Program:				
Salaries	478,958	482,681	457,085	25,596
Fringe benefits	266,901	274,618	260,385	14,233
Supplies and materials	77,565	77,511	77,416	95
Instruction-related Technology:				
Salaries	428,709	425,237	423,041	2,196
Fringe benefits	188,499	187,553	187,112	441
Purchased services	538,780	538,780	535,208	3,572
Supplies and materials	18,000	18,000	17,810	190
Board of Trustees:				
Purchased services	18,800	18,800	16,068	2,732
Supplies and materials	7,000	7,000	5,304	1,696
Insurance	2,000	2,000	-	2,000

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND- (CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Central Administration:				
Salaries	\$ 464,187	\$ 465,870	\$ 473,962	\$ (8,092)
Fringe benefits	165,348	165,616	164,606	1,010
Purchased services	162,160	162,160	122,847	39,313
Supplies and materials	16,900	16,900	10,724	6,176
Insurance	208,000	208,000	197,674	10,326
School Administration:				
Salaries	3,138,655	3,071,125	3,064,231	6,894
Fringe benefits	1,075,713	1,061,616	1,056,935	4,681
Purchased Services	-	2,000	1,975	25
Supplies and materials	20,709	20,292	19,126	1,166
Business Administration:				
Salaries	325,833	323,759	329,672	(5,913)
Fringe benefits	115,723	117,699	119,208	(1,509)
Purchased services	98,900	98,900	102,434	(3,534)
Supplies and materials	9,000	9,000	7,838	1,162
Insurance	-	-	790	(790)
Central Services:				
Salaries	66,860	83,211	84,871	(1,660)
Fringe benefits	31,385	42,623	45,084	(2,461)
Purchased services	6,000	6,000	1,778	4,222
Supplies and materials	17,500	17,500	12,434	5,066
Administrative Technology:				
Salaries	150,285	148,382	149,796	(1,414)
Fringe benefits	51,695	51,292	56,801	(5,509)
Purchased services	64,150	64,150	60,442	3,708
Supplies and materials	7,700	7,700	7,633	67
Building Operations:				
Salaries	1,230,094	1,218,507	1,224,352	(5,845)
Fringe benefits	628,700	614,861	625,165	(10,304)
Purchased services	2,820,050	2,820,050	2,307,389	512,661
Supplies and materials	241,300	241,300	227,637	13,663
Insurance	175,000	175,000	188,664	(13,664)
Maintenance:				
Supplies and materials	3,600	3,600	4,774	(1,174)
Maintenance, Buildings & Equipment:				
Salaries	795,699	781,630	791,546	(9,916)
Fringe benefits	367,920	364,176	368,125	(3,949)
Purchased services	116,000	116,000	98,714	17,286
Supplies and materials	279,400	279,400	275,189	4,211
Maintenance, Grounds:				
Salaries	144,516	136,790	134,946	1,844
Fringe benefits	72,572	77,536	76,569	967
Purchased services	10,000	10,000	7,703	2,297
Supplies and materials	22,000	22,000	21,787	213
Security Services:				
Salaries	83,153	83,677	80,580	3,097
Fringe benefits	65,928	59,026	63,776	(4,750)
Purchased services	107,500	107,500	118,136	(10,636)

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND- (CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Pupil to School Program:				
Salaries	\$ 1,706,928	\$ 1,741,978	\$ 1,693,574	\$ 48,404
Fringe benefits	643,115	648,193	640,181	8,012
Purchased services	63,017	63,017	64,565	(1,548)
Supplies and materials	482,950	482,950	350,977	131,973
Equipment	2,000	2,000	1,315	685
Insurance	1,019	1,019	-	1,019
Non-reimb. Transportation:				
Purchased services	5,800	5,800	5,574	226
Supplies and materials	6,100	6,100	4,886	1,214
Equipment	1,100	1,100	602	498
Insurance	28,284	28,284	29,182	(898)
Other Support Service:				
Purchased services	10,000	10,000	-	10,000
Total support services	<u>24,728,077</u>	<u>24,540,218</u>	<u>23,299,546</u>	<u>1,240,672</u>
Non-Instructional Services:				
Child nutrition program	5,000	5,000	-	5,000
Total non-instructional services	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total expenditures	<u>71,416,390</u>	<u>70,489,529</u>	<u>69,156,900</u>	<u>1,332,629</u>
EXCESS REVENUES (EXPENDITURES)	(754,587)	117,055	2,263,735	2,146,680
OTHER FINANCING SOURCES (USES)				
Transfers in				-
Transfers out	(115,500)	(110,000)	(112,989)	(2,989)
Total other financing (uses)	<u>(115,500)</u>	<u>(110,000)</u>	<u>(112,989)</u>	<u>(2,989)</u>
NET CHANGE IN FUND BALANCES	(870,087)	7,055	2,150,746	2,143,691
FUND BALANCE - BEGINNING	5,638,000	6,500,279	7,052,097	551,818
FUND BALANCE - ENDING	<u>\$ 4,767,913</u>	<u>\$ 6,507,334</u>	<u>\$ 9,202,843</u>	<u>\$ 2,695,509</u>

The notes to the financial statements are an integral part of this statement.



PROPRIETARY FUNDS FINANCIAL STATEMENTS

Enterprise Fund - Food Service Program - The program operates as a non-profit, self-supporting service. Principal revenue sources are received from the sales of meals, breakfast, ala carte items and reimbursements and food subsidies from the U.S. Department of Agriculture.

Internal Service Fund - Print Shop - The print shop provides professional central printing and copier services to all schools and departments. Principal revenue sources include fees charged for use of print services.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

AS OF JUNE 30, 2017

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 676,678	\$ 182,082
Receivables:		
Federal and state grants	146,551	-
Inventories, at cost	219,053	-
Total current assets	<u>1,042,282</u>	<u>182,082</u>
Noncurrent Assets:		
Capital assets (net of accumulated depreciation)	166,906	-
Total noncurrent assets	<u>166,906</u>	<u>-</u>
Total assets	<u>1,209,188</u>	<u>182,082</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows - pension	665,647	-
Total deferred outflows of resources	<u>665,647</u>	<u>-</u>
LIABILITIES		
Current Liabilities:		
Accounts payable	52,648	-
Salaries payable	50,038	1,940
Fringe benefits payable	52,946	660
Total current liabilities	<u>155,632</u>	<u>2,600</u>
Long-term liabilities		
Net pension liability	973,788	-
Total liabilities	<u>1,129,420</u>	<u>2,600</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows - pensions	335,843	-
Total deferred inflows of resources	<u>335,843</u>	<u>-</u>
NET POSITION		
Net investment in capital assets	166,906	-
Unrestricted	242,665	179,482
Total net position	<u>\$ 409,571</u>	<u>\$ 179,482</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
OPERATING REVENUES		
Service charges	<u>\$ 1,154,370</u>	<u>\$ 120,306</u>
Total operating revenues	<u>1,154,370</u>	<u>120,306</u>
OPERATING EXPENSES		
Salaries	1,521,411	22,652
Fringe benefits	597,823	10,244
Purchased services	45,854	32,484
Supplies and materials	2,497,925	28,629
Equipment	78,922	160
Depreciation	16,644	-
Total operating expenses	<u>4,758,579</u>	<u>94,169</u>
OPERATING INCOME (LOSS)	<u>(3,604,209)</u>	<u>26,137</u>
NONOPERATING REVENUES (EXPENSES)		
Grants and program reimbursements	<u>3,592,106</u>	<u>-</u>
Total nonoperating revenues	<u>3,592,106</u>	<u>-</u>
NET INCOME (LOSS) BEFORE TRANSFERS	(12,103)	26,137
TRANSFERS IN	<u>112,989</u>	<u>-</u>
CHANGE IN NET POSITION	100,886	26,137
NET POSITION - BEGINNING	<u>308,685</u>	<u>153,345</u>
NET POSITION - ENDING	<u>\$ 409,571</u>	<u>\$ 179,482</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from users	\$ 1,154,370	\$ 120,306
Cash payments to suppliers for goods and services	(2,676,751)	(61,273)
Cash payments to employees for services	(2,125,486)	(33,193)
Net cash provided (used) for operating activities	<u>(3,647,867)</u>	<u>25,840</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Nonoperating grants received	3,596,295	-
Transfers in	112,989	-
Net cash provided for noncapital financing activities	<u>3,709,284</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>61,417</u>	<u>25,840</u>
NET CASH AND CASH EQUIVALENTS - BEGINNING	<u>622,960</u>	<u>156,242</u>
NET CASH AND CASH EQUIVALENTS - ENDING	<u><u>\$ 684,377</u></u>	<u><u>\$ 182,082</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	\$ (3,604,209)	\$ 26,137
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	16,644	-
Changes in net assets and liabilities:		
Inventories	(54,303)	-
Accrued liabilities	(5,999)	(297)
Net cash provided (used) by operating activities	<u><u>\$ (3,647,867)</u></u>	<u><u>\$ 25,840</u></u>

The notes to the financial statements are an integral part of this statement.

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FIDUCIARY FUNDS FINANCIAL STATEMENTS

The fiduciary funds financial statements consist of Education Foundation trust and school agency funds:

- The Education Foundation Trust Fund reports all contributions and donations which benefit individual schools of the Pocatello/Chubbuck School District No. 25.

- The Agency Fund reports all student body activity resources held by Pocatello/Chubbuck School District No. 25 in a purely custodial capacity.

The fiduciary funds financial statements focus on net position and changes in net position.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS**

AS OF JUNE 30, 2017

	<u>Education Foundation Trust Fund</u>	<u>Agency Funds</u>
ASSETS		
Cash and cash equivalents	\$ 426,657	\$ 1,930,233
Total assets	<u>\$ 426,657</u>	<u>\$ 1,930,233</u>
LIABILITIES		
Due to student groups	\$ -	\$ 1,930,233
Total liabilities	<u>-</u>	<u>1,930,233</u>
NET POSITION		
Held in trust for Education Foundation and Student Activity purposes	426,657	-
Total net position	<u>\$ 426,657</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	<u>Education Foundation Trust Fund</u>
ADDITIONS	
Private donations	\$ 275,524
Interest	1,751
Total additions	<u>277,275</u>
DEDUCTIONS	
Grants awarded	210,718
Administrative expenses	48,757
Total deductions	<u>259,475</u>
CHANGE IN NET POSITION	17,800
NET POSITION - BEGINNING	<u>408,857</u>
NET POSITION - ENDING	<u><u>\$ 426,657</u></u>

The notes to the financial statements are an integral part of this statement.



NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements are an integral part of the basic financial statements. The notes focus on the primary government, especially the governmental activities and major funds.

Note 1	Summary of Significant Accounting Policies
Note 2	Legal Compliance - Budgets
Note 3	Property Taxes
Note 4	Capital Assets
Note 5	Long Term Debt
Note 6	Contingent Liabilities
Note 7	Risk Management
Note 8	Pension Plan
Note 9	Other Post Employment Benefits
Note 10	Internal Service Fund
Note 11	Required Individual Fund Disclosures
Note 12	Deposits and Investments
Note 13	Restricted Fund Balance
Note 14	Due to/from Other Funds
Note 15	Deficit Fund Balance
Note 16	Subsequent Events

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Pocatello / Chubbuck School District No. 25 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

A. Reporting Entity

Pocatello / Chubbuck School District No. 25 was incorporated under the laws of the State of Idaho in 1887. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Pocatello / Chubbuck School District No. 25 (the primary government) and its component units, entities for which the District is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the District's operations. The District has no discretely presented component units and therefore, there are none included in this report.

Blended Component Unit: The VEBA Insurance Trust fund was established by the District to provide funds to offset the cost of employer paid health insurance. The trust can contribute up to \$175,000 per year towards increased premium costs, but does not provide for risk financing activities. The District established the governing board of the Trust and a transfer from the District's General Fund created the net assets of the Trust. The Trust is reported as a governmental fund and is included in the supplementary information as a non-major special revenue fund.

B. Government-wide Statements and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. These statements include financial activities of the overall government, except fiduciary activities. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Agency funds reported have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Agency funds, which are reported as part of the fiduciary fund financial statements, apply the accrual basis of accounting but do not have a measurement focus.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough afterward to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, state apportionment and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the District receives cash.

The District reports the following major governmental funds:

General Fund: This is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

Capital Projects Fund: This fund accounts for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds.

Debt Service Fund: This fund accounts for the resources accumulated and payments made for principal and interest on general long-term debt of governmental funds.

In addition, the District reports the following other non-major governmental funds:

Special Revenue Funds: These funds are established to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditure for specified purposes.

The District reports the following major proprietary fund:

Food Service Fund: This fund accounts for operation of the Federal School Lunch Program.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

The District reports the following fund types:

Internal Service Fund: This fund accounts for operation of the District's Print Shop operation.

Fiduciary Funds: These funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

Agency Funds: These funds include Student Activity Funds. These funds are custodial in nature and do not involve the measurement of results of operations. Although the Board of Education has the ultimate responsibility for Activity Funds, they are not local education agency funds. Student Activity Funds account for assets held by the District which are owned, operated and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational, or cultural purposes.

Trust Funds: The Pocatello Education Foundation accounts for contributions and donations that benefit educational projects at individual schools which supplement the basic district supported programs. The Foundation Board operates independent from the District, reviews grant proposals, and awards grants which meet the Foundation goals and educational criteria.

In the governmental-wide statement of activities, interfund services provided and used are not eliminated in the process of consolidation.

Proprietary Funds: These funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to students and staff for the sale of meals. The District also recognizes as operating revenues charges by the internal service fund for the use of print services. Operating expenses for the enterprise fund and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

D. Budgets

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the General, Special Revenue, Debt Service, Capital Projects, Enterprise and Internal Service Funds. All annual appropriations lapse at fiscal year end. Ten-year replacement schedules and long-term project length financial plans are identified for the Capital Projects Fund.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbered appropriations outstanding at year-end lapse and are rebudgeted during the subsequent year.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, short-term investments that are highly liquid or available the next day through the Idaho State local government investment pool. The District pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code. State statutes authorize the District to invest in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

Investments are stated at fair value determined by quoted market prices. Interest income is recorded in the general fund of the District unless otherwise specified by law or by Commission agreement.

F. Inventory and Prepaid Items

Inventories and prepaid items are recorded when purchased, at cost, which approximates market value, using the average cost method. Inventories consist primarily of supplies and food for the Food Service Program. The cost of inventories are recorded as expenditures when consumed, rather than when purchased.

G. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns, at historical cost, in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Donated capital assets are recorded at estimated fair value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Land improvements	20
Buildings and building improvements	25 - 65
Equipment	5 - 20
Vehicles	8

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The government only has two items that qualifies for reporting in this category, a pension related deferral and contribution made to the pension plan in the current fiscal year.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time. The government has two types of items that meet the criteria- pension related deferrals, and *unavailable revenue*, which is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

I. Net position flow assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted - net position to have been depleted before unrestricted - net position is applied.

J. Fund balance flow assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

K. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Accrued Liabilities and Long-term Debt

All accrued liabilities and long-term debt are reported in the entity-wide financial statements as well as the proprietary fund financial statements.

For governmental fund financial statements, the accrued liabilities, including compensated absences, are generally reported as a liability in the fund financial statements only for the portion expected to be paid with expendable available financial resources. Payments within sixty days after year-end are considered to have been made with current available resources. Long-term debt paid from governmental funds is not recognized as a liability in the fund financial statements until due.

M. Fund Equity

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable items- This category includes a portion of net resources that cannot be spent because of their form or because they must be maintained intact. This includes inventories and prepaid items.

Restricted items- This category includes resources where limitations are imposed by external entities, such as grantors and creditors, or to comply with laws and regulations of governments.

Committed items- This category includes amounts that can only be used for the specific purposes determined by a formal action of the District's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the District removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District's highest level of decision making authority rests with the District's Board of Trustees for the District. The District passes formal resolutions to commit their fund balances. There are no committed fund balances as of June 30, 2016.

Assigned items- Assigned items represent the District's intent to use certain resources for specific purposes. The Superintendent may establish the intended use of these funds for a designated purpose as authorized by the District's Board of Trustees upon adoption of the annual budget.

Unassigned items- Represents the remainder of the District's general fund equity in governmental fund-type balances in excess of the aforementioned classifications.

Classifications of fund balance represent tentative management plans that are subject to administrative change or by Board action. As established by Board Policy 5610- fiscal management expenditures in these categories are budgeted and approved by the Board of Trustees.

N. Bond Indebtedness Limit

The lawful School District debt limit is established under Idaho Code 33-1103. The limit is not to exceed five percent (5%) of the total assessed valuation of property in the District, less the aggregate outstanding indebtedness, minus the amount available to retire the debt.

At June 30, 2017, the bond indebtedness limit of the District was \$234,441,000, with no bonds outstanding at year-end.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

O. Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 2 - LEGAL COMPLIANCE: BUDGETS

A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting. In accordance with Title 33 of the Idaho Code, budgets are also prepared and legally adopted for all other funds. The District begins its budgeting process by appointing budget committee members in early fall of each year. Recommendations are developed through early spring with the Board of Trustees approving the budget in late spring. Public notices of the budget hearing are generally published in early June, with the public hearing being held in late June. The budget is adopted, appropriations made and the tax levy declared no later than June 30th. Expenditure budgets are appropriated at the major function and program activity level for each fund.

Budgets for all fund types are adopted on a modified accrual basis, except for the proprietary fund type, which is prepared on the accrual basis. The modified accrual basis is consistent with generally accepted accounting principles (GAAP) for governmental fund types, whereas the accrual basis is GAAP for the proprietary fund types.

The total appropriated budget for each fund may not be legally over-expended. Budget amounts shown in the combined financial statements include the original budget amounts and appropriation transfers approved by the Board of Trustees. After budget approval, the Board of Trustees may approve supplemental appropriations if an occurrence, condition, or need exists which had not been ascertained at the time the budget was adopted. Nominal budget amendments were approved in February 2016 and were not material or significant. The Superintendent is authorized to make total budgetary adjustments from the General Operating Contingency Account of up to \$50,000, without seeking prior approval from the Board of Trustees. Total budgetary adjustments less than \$50,000 are made by the Superintendent or Director of Business Operations (management) and reported to the Board of Trustees for approval in January of each fiscal year. The Board of Trustees must approve budgetary adjustments from the General Operating Contingency Account, amounting to more than \$50,000. The legal level of budgetary control is at the major function and program activity fund level.

NOTE 3 - PROPERTY TAXES

Ad valorem property taxes are levied on the third Monday in September. Real property taxes are payable in two installments on December 20th and June 20th, of the following year. Personal property taxes are due on December 20th. Bannock County bills and collects property taxes for the School District. Liens are attached when taxes remain unpaid three years after the date due. Uncollected taxes are deemed to be substantially collectible or recoverable through liens; therefore, no allowance for uncollectible taxes has been established.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2017

NOTE 4 - CAPITAL ASSETS

A. Capital asset activity for the year ended June 30, 2017, was as follows (in thousands):

	Beginning Balances	Increases	Decreases	Ending Balances
Governmental activities:				
Capital assets not being depreciated				
Land	\$ 2,729	\$ 63	\$ -	\$ 2,792
Total capital assets not being depreciated	<u>2,729</u>	<u>63</u>	<u>-</u>	<u>2,792</u>
Capital assets being depreciated				
Land improvements	4,843	-	-	4,843
Buildings and improvements	65,051	55	17	65,089
Equipment	8,035	462	8	8,489
Vehicles	7,387	508	369	7,526
Total capital assets being depreciated	<u>85,316</u>	<u>1,025</u>	<u>394</u>	<u>85,947</u>
Less accumulated depreciation for:				
Land improvements	3,729	140		3,869
Buildings and improvements	32,685	1,120	17	33,788
Equipment	5,704	314	8	6,010
Vehicles	5,692	425	369	5,748
Total accumulated depreciation	<u>47,810</u>	<u>1,999</u>	<u>394</u>	<u>49,415</u>
Total capital assets being depreciated, net	<u>37,506</u>	<u>(974)</u>	<u>-</u>	<u>36,532</u>
Governmental activities capital assets, net	<u>\$ 40,235</u>	<u>\$ (911)</u>	<u>\$ -</u>	<u>\$ 39,324</u>
Business-type activities:				
Capital assets being depreciated:				
Equipment	\$ 451	\$ 8	\$ -	\$ 459
Vehicles	151	-	-	151
Total capital assets being depreciated	<u>602</u>	<u>8</u>	<u>-</u>	<u>610</u>
Less accumulated depreciation for:				
Equipment	275	17	-	292
Vehicles	151	-	-	151
Total accumulated depreciation	<u>426</u>	<u>17</u>	<u>-</u>	<u>443</u>
Business activities capital assets, net	<u>\$ 176</u>	<u>\$ (9)</u>	<u>\$ -</u>	<u>\$ 167</u>

Depreciation expense was charged as follows (in thousands):

Governmental activities:

 General government (unallocated) \$ 2,000

Business-type activities:

 Food Services \$ 17

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2017

NOTE 5 - LONG-TERM DEBT

General Obligation Bonds

The District issues general obligation bonds to provide for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities.

During the fiscal year ended June 30, 1997 a general obligation bond issue in the amount of \$27.5 million was approved for the construction of a new high school. General obligation bonds are direct obligations and pledge the full faith and credit of the District.

On August 5, 2004, the District issued \$16.5 million in general obligation bonds with coupon rates of 3 - 5% to advance refund portions of the 1997 Series with coupon rates of 4.8 - 5.25%. The advance refunding only applied to the bonds maturing after 2007 since the 1997 Series bonds were not callable for ten years. Proceeds from the sale were placed in an irrevocable trust with an escrow agent to service the future debt requirements of the (old) debt. As a result, the old debt was considered to be deceased in-substance and the liability for those bonds has been removed from the government-wide statement of net position. There are no remaining balances due for the in-substance defeased 1997 series bonds.

This refunding resulted in an economic gain as well as savings from refunding. The economic gain (difference between the present values of the old and new debt service payments) realized in this refunding was \$602,174 and the savings resulting from refunding was as follows:

Cash flow requirements to service old debt	\$ 23,557,682
Less: cash flow requirements for new debt	(22,836,048)
Net savings from refunding	<u>\$ 721,634</u>

On June 23, 2014, the District issued \$4.275 million in general obligation bonds with coupon sales of 2.63% to advance refund the remaining portion of the 2004 general obligation bonds with coupon sales of 4.8-5.25%. Proceeds from the sales were placed in an irrevocable trust with an escrow to service the future debt requirements of the remaining (old) debt.

This refunding resulted in an economic gain as well as savings from refunding. The economic gain (difference between present values of the old and new debt service payments) realized in this refunding was \$245,420 and the savings resulted from refunding was as follows:

Cash flow requirements to service old debt	\$ 4,705,125
Less: cash flow requirements for new debt	(4,458,219)
Net savings from refunding	<u>\$ 246,906</u>

All debt service requirements to maturity for general obligation bonds are defeased or paid as of August 15, 2016.

General Fund maintenance and operations revenues have been used to fund compensated absences and other post retirement obligations. Due to the nature of compensated absences, annual requirements to amortize such obligations are not determinable and have not been presented.

General obligation bonds issued will be repaid from amounts levied against property owners who benefited by the construction and renovation.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2017

NOTE 5 - LONG-TERM DEBT (CONTINUED)

Long-term liability activity for the year ended June 30, 2017, was as follows (in thousands):

Governmental activities:	Beginning Balances	Additions	Reductions	Ending Balance	Due Within One Year
General obligation debt					
Bonds payable	\$ 2,134	\$ -	\$ 2,134	\$ -	\$ -
Total general long term debt	2,134	-	2,134	-	-
Other liabilities:					
Compensated absences	126	263	274	115	115
Net pension liability	21,742	16,155	5,437	32,460	-
Other postretirement benefit	1,260	841	458	1,643	-
Total long-term liabilities	<u>\$ 25,262</u>	<u>\$ 17,259</u>	<u>\$ 8,303</u>	<u>\$ 34,218</u>	<u>\$ 115</u>

NOTE 6 - CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures, if any, which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Currently the District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the District. The District is empowered under state law, Code Section 6-928, to levy tort and judgment taxes to cover contingent liabilities and provide for liability insurance.

NOTE 7 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

NOTE 8 - PENSION PLAN

Plan Description

The District contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2017

NOTE 8 - PENSION PLAN (CONTINUED)

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate. As of June 30, 2017 it was 6.79%. The employer contribution rate as a percentage of covered payroll is set by the Retirement Board and was 11.32% of covered compensation. The District's contributions were \$5,436,684 for the year ended June 30, 2017.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

At June 30, 2017, the District reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2016, the District's proportion was 1.6012414 percent.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2017

NOTE 8 - PENSION PLAN (CONTINUED)

For the year ended June 30, 2017, the District recognized pension expense (revenue) of \$4,961,066. At year end, the District reported deferred outflows of resources and deferred inflows of resources related to year end pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 3,234,362
Changes in assumptions or other inputs	721,555	-
Net difference between projected and actual earnings on pension plan investments	15,798,757	7,381,919
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	231,243	578,490
District contributions subsequent to the measurement date	5,436,684	-
	\$ 22,188,239	\$ 11,194,771

\$5,436,684 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2017.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2015, the beginning of the measurement period ended June 30, 2016, is 4.9 and 5.5 for the measurement period June 30, 2015.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year ended June 30, :	
2017	\$ 32,988
2018	32,988
2019	3,765,863
2020	2,027,194

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2017

NOTE 8 - PENSION PLAN (CONTINUED)

The total pension liability in the June 30, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25%
Salary increases	4.5 - 10.00%
Salary inflation	3.75%
Investment rate of return	7.10%, net of investment expenses
Cost-of-living adjustments	1.00%

Mortality rates were based on the RP – 2000 combined table for healthy males or females as appropriate with the following offsets:

- Set back 3 years for teachers
- Set back one year for all general employees and all beneficiaries

An experience study was performed for the period July 1, 2007 through June 30, 2013 which reviewed all economic and demographic assumptions other than mortality. Mortality and all economic assumptions were studied in 2014 for the period from July 1, 2009 through June 30, 2013. The Total Pension Liability as of June 30, 2016 is based on the results of an actuarial valuation date July 1, 2016.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of January 1, 2016.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2017

NOTE 8 - PENSION PLAN (CONTINUED)

Capital Market Assumptions

Asset Class	Expected Return	Expected Risk	Straegic Normal	Srategic Ranges
Equities			70%	66% - 77%
Broad Domestic Equity	9.15%	19.00%	55%	50% - 65%
International	9.25%	20.20%	15%	10% - 20%
Fixed Income	3.05%	3.75%	30%	23% - 33%
Cash	2.25%	0.90%	0%	0% - 5%
Total Fund	Expected Return	Expected Inflation	Expected Real Return	Expected Risk
Actuary	7.00%	3.25%	3.75%	N/A
Portfolio	6.58%	2.25%	4.33%	12.67%

*Expected rithmetic return net of fees and expenses

Actuarial Assumptions

Assumed Inflation - Mean	3.25%
Assumed Inflation - Standard Deviation	2.00%
Portfolio Arithmetic Mean Return	8.42%
Portfolio Long-Term Expected Geometric Rate of Return	7.50%
Assumed Investment Expenses	-0.40%
Long-Term Expected Geometric Rate of Return, Net of Investment Expenses	7.10%

Discount Rate

The discount rate used to measure the total pension liability was 7.10%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 7.10 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.10 percent) or 1-percentage-point higher (8.10 percent) than the current rate:

	1% Decrease (6.10%)	Current Discount Rate (7.10%)	1% Increase (8.10%)
Employer's proportionate share of the net pension liability (asset)	\$ 63,674,259	\$ 32,459,622	\$ 6,501,205

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2017

NOTE 8 - PENSION PLAN (CONTINUED)

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the pension plan

At June 30, 2017, the District reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS

The District's Post-Retirement Healthcare Plan is a single-employer defined benefit healthcare plan administered by PacificSource. The Retiree Health Plan does not issue a publicly available financial report. PacificSource provides medical and prescription drug coverage. Dental insurance benefits, for eligible retirees and their eligible dependents, is available through Delta Dental. A retiree who retires with the Public Employee Retirement System of Idaho (PERSI) is eligible to keep the District's health/dental insurance as a retiree until age 65, or until the retiree is eligible for coverage under Medicare. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer. The retiree is on the same medical/dental plan as the District's active employees.

Funding Policy. The contribution requirement of plan members is established by the District's insurance committee in conjunction with the District's insurance provider. The required contribution is based on projected pay-as-you-go financing requirements. For fiscal year 2017 the District contributed approximately \$0.55 million to the plan for current premiums or approximately 37 percent of total estimated retiree costs. Plan members receiving benefits contributed approximately \$0.93 million or approximately 63 percent of the total estimated retiree costs. Retirees are required to pay 100% of the premiums based on the combined active and retiree pool. Monthly medical and dental contribution rates in effect for retirees under age 65 as of the end of fiscal year 2017 were as follows:

	<u>Under 65</u>	
	<u>Medical</u>	<u>Dental</u>
Retiree	\$ 566.61	\$ 32.58
Retiree + Spouse	1,167.37	86.84
Retiree + Children	925.42	84.55
Retiree + Family	1,388.46	139.00

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2017

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

Annual OPEB Cost and Net OPEB Obligation. The district's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the estimated amount actually contributed to the plan, and changes in the District's net OPEB obligation to Pocatello/Chubbuck Schools Post Retirement Healthcare Plan:

Annual required contribution	\$ 843,140
Interest on net OPEB obligation	41,574
Adjustment to annual required contribution	(43,789)
Annual OPEB cost (expense)	<u>840,925</u>
Estimated contributions made	<u>(458,030)</u>
Increase in net OPEB obligation	382,895
Net OPEB obligation - beginning of year	<u>1,259,820</u>
Net OPEB obligation - end of year	<u><u>\$ 1,642,715</u></u>

The three year disclosure of the District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation is shown in the table below.

<u>Fiscal Year Ending</u>	<u>Annual OPEB Expense (AOE)</u>	<u>Estimated Contribution as a Percentage of AOE*</u>	<u>Net OPEB Obligation at End of Year **</u>
June 30, 2015	\$ 709,946	62%	\$ 969,229
June 30, 2016	740,551	61%	1,259,820
June 30, 2017	840,925	54%	1,642,715

*Equals estimated incurred claims plus administration less retiree contributions as a percentage of AOE.

**Equals prior year Net OPEB Obligation plus current year AOE less current year estimated contributions.

Funded Status and Funding Progress. As of July 1, 2016, the most recent actuarial valuation date, the actuarial accrued liability (AAL) and the unfunded actuarial accrued liability (UAAL) for benefits was \$7.8 million. The District's plan is considered to be unfunded since there are no assets and retiree benefits are paid annually on a cash basis. Because the plan is unfunded, the AAL and UAAL are equal. The covered payroll (annual payroll of active employees covered by the plan) was \$43.1 million and the ratio of the UAAL to the covered payroll was 18.1 percent.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2017

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as a required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2016, actuarial valuation, the Projected Unit Credit (PUC) actuarial cost method is used. The actuarial assumptions included a 3.30 percent discount rate assuming the district will fund the retirement benefit on a pay as you go basis. This is calculated based on the expected long-term rate of return on the District's general funds at the valuation date. A 2.50 percent implied inflation rate (CPI) is used. The valuation assumes that 80% of eligible retirees will participate in the retiree medical benefit, 70% in the retiree dental benefit, with 10% of their dependents participating in the medical and dental plan. The annual medical healthcare cost trend rate is 7.1% year 1, 7.2% year 2, 6.2% year 3, decreasing to 4.3% after 2092 on a projected long term trend. The annual dental healthcare cost is 4.7% year 1, 5.0% year 2, 5.0% year 3, after which time the rate remains at 5.0% until 2067 where it decreased until 2092 where it remains at 4.3%. It was assumed payroll increases will be 3.25 percent per annum. The UAAL is being amortized as a level percentage of projected payrolls over a rolling thirty year time period.

NOTE 10 - INTERNAL SERVICE FUND

The District operates a full service Print Shop in conjunction with the school copier program. The Print Shop is a self sustaining operation providing quality educational printing materials.

NOTE 11 - REQUIRED INDIVIDUAL FUND DISCLOSURES

There were no funds which had an excess of expenditures over appropriations at year end.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2017

NOTE 12 - DEPOSITS AND INVESTMENTS

Deposits

Legal Provisions Governing Cash Deposits with Financial Institutions

For cash depositories with deposits in excess of federal insurance, State code requires the District to obtain an annual affidavit showing the amount of the financial institution's capital stock and surplus. The District's deposits may not exceed the depository's capital and surplus.

Custodial credit risk for deposits is the risk that in the event of a financial statement institution failure, the District will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. To address custodial credit risk the District requests a Capital and Surplus report from the institution. The District then judges the solidarity of the institution and decides whether or not to maintain the funds in the institution.

As of June 30, 2017, the District's deposit balances of \$2,870,597 was fully insured.

General Investment Policies

The District invests idle moneys in accordance with *Idaho Code* Sections 67-1210 and 67-2739. As stated in the Summary of Significant Account Policies, Idaho Code allows idle moneys to be invested in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the united States Government and the Farm Credit System and repurchase agreements.

The District had the following investments and maturities at year end:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>
		<u>Less than 1</u>
State of Idaho Investment Pool	<u>\$ 17,763,539</u>	<u>\$ 17,763,539</u>

Investment transactions are subject to a variety of risks. The District seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity need and investment quality, and conform with legal requirements.

Custodial credit risk for investments is the risk that in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. To address custodial credit risk, the District's policy is to invest in investments which are rated in the highest tier by a nationally recognized rating agency. For certificates of deposit, the District addresses the risk the same way it does for demand deposits which was stated previously.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2017

NOTE 12 - DEPOSITS AND INVESTMENTS (CONTINUED)

The elected State Treasurer, following *Idaho Code*, Section 67-2328, is authorized to sponsor an investment pool in which the District voluntarily participates. The Pool is not registered with the Securities and Exchange Commission or any other regulatory body. Oversight of the pool is with the State District, and Idaho Code defines allowable investments. The fair value of the District's position in the external investment pool is the same as the value of the pool shares. The investment pool has not been rated since 2009.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the value of an investment. In accordance with investment policy, the District manages its exposure to declines in fair value by limiting the average maturity of its investments to one year or less. The segmented time distribution method has been used to disclose interest rate risk.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Exclusive of the State of Idaho Investment Pool and investments guaranteed by the U.S. Government, the District's investment in any one issuer does not represent a concentration of credit risk.

NOTE 13 - RESTRICTED FUND BALANCE

The District has restricted the entire fund balance of the VEBA Insurance Trust fund for the purpose of minimizing health insurance premium increases for employees of the District. The restricted fund balance in this fund is \$416,404. Restricted fund balance of \$266,158 for special revenue funds represents State and Federal grants earmarked for specific program purposes by governmental agencies. The Debt Service Fund of \$525,101 represents restricted funds for the repayment of general obligation bonds.

NOTE 14 - DUE TO/FROM OTHER FUNDS

Transfers and payments within the operating entity are substantially for the purpose of subsidizing operating functions on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various programs. All interfund balances are due either to timing differences or to the elimination of negative cash balances within the various funds. All interfund balances are expected to be repaid during the following fiscal year.

The district-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

Interfund balances at June 30, 2016, consist of the following:

Receivable Fund(s)	Payable Fund(s)	Amount
General Fund	Nonmajor Governmental Funds	\$ 867,910

Interfund transfers between funds for the fiscal year ended June 30, 2016 consist of the following:

Funds Transferred To	Funds Transferred From	Amount
Nonmajor Governmental Funds	General Fund	\$ 867,910

The District uses interfund transfers to overcome shortfalls in funds where expenditures exceed revenues until funds are collected from grantors. Additionally, interfund transfers are used to establish new funds.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2017

NOTE 15 - DEFICIT FUND BALANCE

At June 30, 2017, there were no funds that had a deficit fund balance.

NOTE 16 - SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the balance sheet date but before the financial statements are available to be issued. The District recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the balance sheet, including the estimates inherent in the process of preparing the financial statements. The District's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the balance sheet but arose after the balance sheet date and before the financial statements are available to be issued.

Subsequent events were evaluated up to October 12, 2017, the date the financial statements were available to be issued.



REQUIRED SUPPLEMENTARY INFORMATION

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2017**

**SCHEDULE OF FUNDING PROGRESS
DISTRICT RETIREE MEDICAL BENEFITS**

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liabilities	Unfunded Actuarial Accrued Liabilities (UAAL)	Funded Ratio	Covered Payroll	Covered Payroll	UAAL as a Percentage of Covered Payroll
July 1, 2012	\$ -	\$ 6,963,605	\$ 6,963,605	0%	\$ 44,258,361	\$ 44,258,361	16%
July 1, 2014	\$ -	\$ 6,876,204	\$ 6,876,204	0%	\$ 44,246,067	\$ 44,246,067	16%
July 1, 2016	\$ -	\$ 7,825,835	\$ 7,825,835	0%	\$ 43,133,665	\$ 43,133,665	18%

Information about the Public Retirement System of Idaho (PERSI) issued report can be obtained at the website:
www.persi.idaho.gov

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2017**

**SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY
PERSI - BASE PLAN
LAST 10 - FISCAL YEARS***

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Employer's portion of net pension liability	1.6012414%	1.6510879%	1.6870758%
Employer's proportionate share of the net pension liability	32,459,622	21,742,142	12,419,518
Employer's covered-employee payroll	\$ 48,027,241	\$ 46,918,074	\$ 46,247,049
Employer's proportionate share of the net pension liability as a percentage of it's covered-employee payroll	68%	46%	27%
Plan fiduciary net position as a percentage of the total pension liability	87.26%	91.38%	94.95%

"*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Data reported is measured as of June 30, 2017

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2017

SCHEDULE OF EMPLOYER CONTRIBUTIONS
PERSI - BASE PLAN
LAST 10 - FISCAL YEARS*

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Statutorily required contributions	4,703,657	5,735,989	5,132,112	4,921,241	4,797,928	4,936,623	5,173,766	5,235,166	5,311,126	5,436,684
Contributions in relation to the statutorily required contribution	(4,703,657)	(5,735,989)	(5,132,112)	(4,921,241)	(4,797,928)	(4,936,623)	(5,173,766)	(5,235,166)	(5,311,126)	(5,436,684)
Contribution (deficiency) excess	-	-	-	-	-	-	-	-	-	-
Employer's covered-employee payroll	45,271,001	55,206,824	49,394,726	47,365,168	46,178,325	47,513,215	45,704,647	46,247,049	46,918,074	46,027,241
Contributions as a percentage of covered-employee payroll	10.39%	10.39%	10.39%	10.39%	10.39%	10.39%	11.32%	11.32%	11.32%	11.81%

*Data reported is measured as of June 30, 2017

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CAPITAL PROJECTS FUND

This fund is used to account for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds and trust funds. Additionally, this fund accounts for the acquisition of furniture, equipment and transportation vehicles. The principal revenue source is property taxes.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources				
Property taxes	\$ 5,021,569	\$ 5,021,569	\$ 5,120,615	\$ 99,046
Earnings on investments	500	500	103	(397)
Sale of property	4,000	4,000	6,994	2,994
Total local sources	<u>5,026,069</u>	<u>5,026,069</u>	<u>5,127,712</u>	<u>101,643</u>
State sources:				
State appropriation	992,000	992,000	1,060,356	68,356
Lottery/school facilities	27,000	27,000	21,910	(5,090)
Total state sources	<u>1,019,000</u>	<u>1,019,000</u>	<u>1,082,266</u>	<u>63,266</u>
Total revenues	<u>6,045,069</u>	<u>6,045,069</u>	<u>6,209,978</u>	<u>164,909</u>
EXPENDITURES				
Support services	1,489,790	1,489,790	977,753	512,037
Capital outlay	3,558,249	4,258,249	3,921,573	336,676
Total expenditures	<u>5,048,039</u>	<u>5,748,039</u>	<u>4,899,326</u>	<u>848,713</u>
NET CHANGE IN FUND BALANCE	997,030	297,030	1,310,652	1,013,622
FUND BALANCE - BEGINNING	<u>4,100,000</u>	<u>4,100,000</u>	<u>4,585,396</u>	<u>485,396</u>
FUND BALANCE - ENDING	<u>\$ 5,097,030</u>	<u>\$ 4,397,030</u>	<u>\$ 5,896,048</u>	<u>\$ 1,499,018</u>

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DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of resources for the payment of general obligation debt principal and interest. The principal source of revenue is property taxes.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DEBT SERVICE FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources				
Property taxes	\$ -	\$ -	\$ 124,764	\$ 124,764
Earnings on investments	50	50	3,937	3,887
Total revenues	<u>50</u>	<u>50</u>	<u>128,701</u>	<u>128,651</u>
EXPENDITURES				
Debt Service:				
Principal	2,190,000	2,134,000	2,134,000	-
Interest	210,050	266,050	27,980	238,070
Total expenditures	<u>2,400,050</u>	<u>2,400,050</u>	<u>2,161,980</u>	<u>238,070</u>
NET CHANGE IN FUND BALANCE	(2,400,000)	(2,400,000)	(2,033,279)	366,721
FUND BALANCE - BEGINNING	<u>2,400,000</u>	<u>2,400,000</u>	<u>2,558,380</u>	<u>158,380</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 525,101</u>	<u>\$ 525,101</u>

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SUPPLEMENTAL DATA

Supplemental data includes financial statements and schedules not required by the Governmental Accounting Standard Board (GASB) that are a part of the basic financial statements, but are presented for purposes of additional analysis.



NON-MAJOR SPECIAL REVENUE FUNDS

These funds account for revenues and expenditures for educational projects that are legally restricted to expenditure for specified purposes. Principal revenue sources are federal and state grants. Funds included in the special revenue category are:

- Federal Forest Fund
- Drivers Education Fund
- Special Grants Fund
- Professional-Technical Education Fund
- State Technology Fund
- State Tobacco Tax Fund
- Title I-A ESEA Fund
- IDEA Part B School Age Fund
- IDEA Part B Preschool Fund
- Carl Perkins Fund
- Title III ESEA Fund
- Title II- A ESEA Fund
- Title IV-A 21st Century Fund
- Head Start Fund
- Head Start Training Fund
- Head Start TANF Fund
- VEBA Trust Fund

FEDERAL FOREST FUND - This fund is used to account for revenues received from forest reserve transactions and mining leases.

DRIVERS EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho for Driver's Training for secondary students who are fourteen years of age or older and have completed ninth grade.

SPECIAL GRANTS FUND - This fund is used to account for revenues received from the State of Idaho and various other funding sources.

PROFESSIONAL - TECHNICAL EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho providing for additional Vocational Program equipment and support materials.

STATE TECHNOLOGY FUND - This fund is used to account for revenues received from the State of Idaho to aide in providing for the growing need of technological equipment and hardware as part of the educational learning environment in the public schools.

STATE TOBACCO TAX FUND - This fund is used to account for revenues received from state tobacco taxes to aide in instructional programs and training for substance abuse prevention in the public schools.

TITLE I-A ESEA FUND - These funds are used to account for revenues received through the State of Idaho to meet special needs of educationally disadvantaged children. Supplemental instruction to improve achievement in basic and advanced skills in reading and math is given individually or in small groups, grades one through ten.

IDEA PART B SCHOOL AGE, PRESCHOOL FUND - These funds are used to account for revenues received from federal grants to pay for "excess costs" required by E.H.A. (Education of all Handicapped Children Act) for educating handicapped students.

CARL PERKINS FUND - This fund is used to account for revenues received for state approved projects funded by the Carl Perkins Vocational & Applied Technology Education Act of 1990.

TITLE III ESEA FUND - This fund is used to account for revenues received through the State of Idaho, targeted to benefit Limited English Proficient (LEP) children and migrant youth.

TITLE II-A ESEA FUND - This fund is used to account for revenues received through the State of Idaho, providing staff development programs to encourage highly qualified teachers and assist in student class size reduction.

TITLE IV-A 21st CENTURY FUND - This fund is used to account for revenues received from the State of Idaho to support after-school programs which assist students in additional instructional opportunities and remediation.

HEAD START FUNDS - (Training) These funds are used to account for revenues received from federal grants, offering community based comprehensive preschool programs for low income families, with attention given to individual children and their special needs, in addition to training and technical assistance to upgrade staff skills and knowledge.

HEAD START TANF FUND - This fund is used to account for revenues received from the State of Idaho Division of Health & Welfare for four-year old children to participate in the Head Start Temporary Assistance for Needy Families (T.A.N.F.) Program.

VEBA TRUST FUND - This fund is used to account for revenues received from the district to provide employee health care benefits. The Trust was established to offset insurance increases annually until reserves are exhausted. The Trust allows up to \$ 175,000 to be used to offset insurance increases, but is not used to fund risk financing activities.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS**

AS OF JUNE 30, 2017

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	Professional Tech Ed Fund
ASSETS				
Cash	\$182,557	\$ 11,533	\$ 56,310	\$ 910,751
Receivables:				
Federal, state, and other grants	-	-	11,014	196,093
Prepaid expenditures	-	-	-	-
	<u>\$182,557</u>	<u>\$ 11,533</u>	<u>\$ 67,324</u>	<u>\$1,106,844</u>
Total assets	<u><u>\$182,557</u></u>	<u><u>\$ 11,533</u></u>	<u><u>\$ 67,324</u></u>	<u><u>\$1,106,844</u></u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ 135	\$ -	\$ -
Salaries payable	-	4,336	11,306	4,799
Fringe benefits payable	-	1,016	2,157	2,396
Due to other funds	-	-	-	-
Unearned revenue	-	-	53,861	1,099,649
	<u>-</u>	<u>5,487</u>	<u>67,324</u>	<u>1,106,844</u>
Total liabilities	<u>-</u>	<u>5,487</u>	<u>67,324</u>	<u>1,106,844</u>
Fund balances:				
Restricted	182,557	6,046	-	-
	<u>182,557</u>	<u>6,046</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>182,557</u>	<u>6,046</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u><u>\$182,557</u></u>	<u><u>\$ 11,533</u></u>	<u><u>\$ 67,324</u></u>	<u><u>\$1,106,844</u></u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
(CONTINUED)**

AS OF JUNE 30, 2017

	State Technology Fund	State Tobacco Tax Fund	Title I-A ESEA Fund
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash	\$ 66,912	\$ 27,945	\$ -
Receivables:			
Federal, state, and other grants		-	525,075
Prepaid expenditures	<u>71,936</u>	<u>-</u>	<u>-</u>
 Total assets	 <u><u>\$ 138,848</u></u>	 <u><u>\$ 27,945</u></u>	 <u><u>\$ 525,075</u></u>
 LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 71,936	\$ -	\$ -
Salaries payable	6,068	5,808	202,502
Fringe Benefits payable	3,087	2,339	86,672
Due to other funds	-		235,901
Unearned revenue	<u>-</u>	<u>-</u>	<u>-</u>
 Total liabilities	 <u>81,091</u>	 <u>8,147</u>	 <u>525,075</u>
 Fund balances:			
Restricted	<u>57,757</u>	<u>19,798</u>	<u>-</u>
 Total fund balance	 <u>57,757</u>	 <u>19,798</u>	 <u>-</u>
 Total liabilities and fund balances	 <u><u>\$ 138,848</u></u>	 <u><u>\$ 27,945</u></u>	 <u><u>\$ 525,075</u></u>

IDEA Part B School Age Fund	IDEA Part B Preschool Fund	Carl Perkins Fund	Title III ESEA Fund
\$ -	\$ -	\$ -	\$ -
546,896	35,219	156,068	-
-	-	-	-
<u>\$ 546,896</u>	<u>\$ 35,219</u>	<u>\$ 156,068</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -
173,553	8,838	-	-
119,695	6,008	17	-
253,648	20,373	156,051	-
-	-	-	-
<u>546,896</u>	<u>35,219</u>	<u>156,068</u>	<u>-</u>
-	-	-	-
-	-	-	-
<u>\$ 546,896</u>	<u>\$ 35,219</u>	<u>\$ 156,068</u>	<u>\$ -</u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
(CONTINUED)**

AS OF JUNE 30, 2017

	Title II-A ESEA Fund	Title IV-A 21st Century Fund	Head Start Fund
ASSETS			
Cash	\$ -	\$ -	\$ -
Receivables:			
Federal, state, and other grants	91,971	41,624	219,642
Prepaid expenditures	-	-	-
Total assets	<u>\$ 91,971</u>	<u>\$ 41,624</u>	<u>\$ 219,642</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Salaries payable	15,106	11,924	102,346
Fringe benefits payable	6,165	3,995	36,778
Due to other funds	70,700	25,705	80,518
Unearned revenue	-	-	-
Total liabilities	91,971	41,624	219,642
Fund balances:			
Restricted	-	-	-
Total fund balances	-	-	-
Total liabilities and fund balances	<u>\$ 91,971</u>	<u>\$ 41,624</u>	<u>\$ 219,642</u>

<u>Head Start Training Grant</u>	<u>Head Start TANF Fund</u>	<u>VEBA Trust Fund</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ -	\$ -	\$ 416,404	\$ 1,672,412
6,099	34,031	-	1,863,732
-	-	-	71,936
<u>\$ 6,099</u>	<u>\$ 34,031</u>	<u>\$ 416,404</u>	<u>\$ 3,608,080</u>
\$ -	\$ -	\$ -	\$ 72,071
-	11,464	-	558,050
-	3,652	-	273,977
6,099	18,915	-	867,910
-	-	-	1,153,510
<u>6,099</u>	<u>34,031</u>	<u>-</u>	<u>2,925,518</u>
-	-	416,404	682,562
-	-	416,404	682,562
<u>\$ 6,099</u>	<u>\$ 34,031</u>	<u>\$ 416,404</u>	<u>\$ 3,608,080</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
SPECIAL REVENUE FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	Professional Tech Ed Fund
REVENUES				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Fees / other	-	39,420	62,823	-
Total local sources	<u>-</u>	<u>39,420</u>	<u>62,823</u>	<u>-</u>
State sources:				
Grants and program	-	24,375	34,999	450,749
Total state sources	<u>-</u>	<u>24,375</u>	<u>34,999</u>	<u>450,749</u>
Federal sources:				
Grants and program	3,849	-	-	-
Total federal sources	<u>3,849</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>3,849</u>	<u>63,795</u>	<u>97,822</u>	<u>450,749</u>
EXPENDITURES:				
Current:				
Instruction	-	56,810	89,744	339,853
Support services	-	1,307	8,078	110,896
Non-instructional	-	-	-	-
Total expenditures	<u>-</u>	<u>58,117</u>	<u>97,822</u>	<u>450,749</u>
NET CHANGE IN FUND BALANCE	3,849	5,678	-	-
FUND BALANCE - BEGINNING	<u>178,708</u>	<u>368</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 182,557</u>	<u>\$ 6,046</u>	<u>\$ -</u>	<u>\$ -</u>

State Tech Fund	State Tobacco Tax Fund	Title I-A ESEA Fund	IDEA Part B School Age Fund
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
819,197	156,736	-	-
<u>819,197</u>	<u>156,736</u>	-	-
-	-	2,343,631	2,607,402
-	-	2,343,631	2,607,402
819,197	156,736	2,343,631	2,607,402
<u>819,197</u>	<u>156,736</u>	<u>2,343,631</u>	<u>2,607,402</u>
769,582	121	1,928,745	2,429,972
-	197,614	381,825	177,430
-	-	33,061	-
<u>769,582</u>	<u>197,735</u>	<u>2,343,631</u>	<u>2,607,402</u>
49,615	(40,999)	-	-
8,142	60,797	-	-
<u>\$ 57,757</u>	<u>\$ 19,798</u>	<u>\$ -</u>	<u>\$ -</u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
SPECIAL REVENUE FUNDS
(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	IDEA Part B Preschool Fund	Carl Perkins Fund	Title III ESEA Fund
REVENUES			
Local sources:			
Earnings on investments	\$ -	\$ -	\$ -
Fees / other	-	-	-
Total local sources	-	-	-
State sources:			
Grants and program reimbursement	-	-	-
Total state sources	-	-	-
Federal sources:			
Grants and program reimbursement	123,581	156,068	8,308
Total federal sources	123,581	156,068	8,308
Total revenues	123,581	156,068	8,308
EXPENDITURES:			
Current:			
Instruction	120,736	156,068	8,308
Support services	2,845	-	-
Non-instructional	-	-	-
Total expenditures	123,581	156,068	8,308
REVENUES OVER (UNDER)	-	-	-
FUND BALANCE - BEGINNING	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -

Title IV-A

Title II-A ESEA Fund	21st Century Fund	Head Start Fund	Head Start Training Fund
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
478,112	240,658	1,272,714	21,166
478,112	240,658	1,272,714	21,166
478,112	240,658	1,272,714	21,166
467,363	-	1,056,018	20,690
10,749	240,658	205,505	476
-	-	11,191	-
478,112	240,658	1,272,714	21,166
-	-	-	-
-	-	-	-
\$ -	\$ -	\$ -	\$ -

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
SPECIAL REVENUE FUNDS
(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	<u>Head Start TANF Fund</u>	<u>VEBA Trust Fund</u>	<u>Total Nonmajor Special Revenue Funds</u>
REVENUES			
Local sources:			
Earnings on investments	\$ -	\$ 2,186	\$ 2,186
Fees / other	-	120,000	222,243
Total local sources	<u>-</u>	<u>122,186</u>	<u>224,429</u>
State sources:			
Grants and program	-	-	1,486,056
Total state sources	<u>-</u>	<u>-</u>	<u>1,486,056</u>
Federal sources:			
Grants and program	93,504	-	7,348,993
Total federal sources	<u>93,504</u>	<u>-</u>	<u>7,348,993</u>
Total revenues	<u>93,504</u>	<u>122,186</u>	<u>9,059,478</u>
EXPENDITURES:			
Current:			
Instruction	82,915	-	7,526,925
Support services	9,097	125,396	1,471,876
Non-instructional	1,492	-	45,744
Total expenditures	<u>93,504</u>	<u>125,396</u>	<u>9,044,545</u>
REVENUES OVER (UNDER)	-	(3,210)	14,933
FUND BALANCE - BEGINNING	<u>-</u>	<u>419,614</u>	<u>667,629</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ 416,404</u>	<u>\$ 682,562</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FEDERAL FOREST FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 29,000	\$ 29,000	\$ 3,849	\$ (25,151)
Total federal sources	29,000	29,000	3,849	(25,151)
Total revenues	29,000	29,000	3,849	(25,151)
EXPENDITURES				
Current:				
Instruction:				
Equipment	177,385	207,708	-	207,708
Total instruction	177,385	207,708	-	207,708
Total expenditures	177,385	207,708	-	207,708
NET CHANGE IN FUND BALANCE	(148,385)	(178,708)	3,849	182,557
FUND BALANCE - BEGINNING	148,385	178,708	178,708	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ 182,557	\$ 182,557

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DRIVER EDUCATION FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources:				
Fees / other	\$ 43,750	\$ 43,750	\$ 39,420	\$ (4,330)
Total local sources	<u>43,750</u>	<u>43,750</u>	<u>39,420</u>	<u>(4,330)</u>
State sources:				
Grants and program reimbursement	31,250	31,250	24,375	(6,875)
Total state sources	<u>31,250</u>	<u>31,250</u>	<u>24,375</u>	<u>(6,875)</u>
Total revenues	<u>75,000</u>	<u>75,000</u>	<u>63,795</u>	<u>(11,205)</u>
 EXPENDITURES				
Current:				
Instruction:				
Salaries	48,863	48,863	40,829	8,034
Fringe benefits	11,531	11,531	8,497	3,034
Purchased services	1,910	1,910	896	1,014
Supplies and materials	8,277	8,277	5,433	2,844
Equipment	600	600	-	600
Insurance	2,035	2,035	1,155	880
Total instruction	<u>73,216</u>	<u>73,216</u>	<u>56,810</u>	<u>16,406</u>
Support services:				
Purchased services	1,784	1,784	1,307	477
Total support services	<u>1,784</u>	<u>1,784</u>	<u>1,307</u>	<u>477</u>
Total expenditures	<u>75,000</u>	<u>75,000</u>	<u>58,117</u>	<u>16,883</u>
 NET CHANGE IN FUND BALANCE	-	-	5,678	5,678
 FUND BALANCE - BEGINNING	-	-	368	368
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,046</u>	<u>\$ 6,046</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
SPECIAL GRANTS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Local sources:				
Fees / other	\$ 47,624	\$ 83,656	\$ 62,823	\$ (20,833)
Total local sources	<u>47,624</u>	<u>83,656</u>	<u>62,823</u>	<u>(20,833)</u>
State sources:				
Grants and program reimbursement	31,254	75,646	34,999	(40,647)
Total state sources	<u>31,254</u>	<u>75,646</u>	<u>34,999</u>	<u>(40,647)</u>
Total revenues	<u>78,878</u>	<u>159,302</u>	<u>97,822</u>	<u>(61,480)</u>
EXPENDITURES				
Current:				
Instruction:				
Salaries	8,470	16,891	15,233	1,658
Fringe benefits	1,731	3,487	2,454	1,033
Purchased services	1,500	6,587	2,789	3,798
Supplies and materials	34,156	72,434	69,268	3,166
Equipment	68	17,558		17,558
Total instruction	<u>45,925</u>	<u>116,957</u>	<u>89,744</u>	<u>27,213</u>
Support services:				
Salaries	-	7,025	5,755	1,270
Fringe benefits	-	1,465	697	768
Purchased services	21,298	21,298	1,515	19,783
Supplies and materials	11,655	12,557	111	12,446
Total support services	<u>32,953</u>	<u>42,345</u>	<u>8,078</u>	<u>34,267</u>
Total expenditures	<u>78,878</u>	<u>159,302</u>	<u>97,822</u>	<u>61,480</u>
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
PROFESSIONAL - TECHNICAL EDUCATION FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 1,392,685	\$ 1,410,772	\$ 450,749	\$ (960,023)
Total state sources	<u>1,392,685</u>	<u>1,410,772</u>	<u>450,749</u>	<u>(960,023)</u>
Total revenues	<u>1,392,685</u>	<u>1,410,772</u>	<u>450,749</u>	<u>(960,023)</u>
 EXPENDITURES				
Current:				
Instruction:				
Salaries	25,685	61,495	48,785	12,710
Fringe benefits	4,751	20,184	11,054	9,130
Purchased services	70,087	49,815	49,802	13
Supplies and materials	949,941	935,576	156,499	779,077
Equipment	258,232	259,713	73,713	186,000
Total instruction	<u>1,308,696</u>	<u>1,326,783</u>	<u>339,853</u>	<u>986,930</u>
Support services:				
Salaries	69,742	69,742	84,176	(14,434)
Fringe benefits	14,247	14,247	26,716	(12,469)
Supplies and materials	-	-	4	(4)
Total support services	<u>83,989</u>	<u>83,989</u>	<u>110,896</u>	<u>(26,907)</u>
Total expenditures	<u>1,392,685</u>	<u>1,410,772</u>	<u>450,749</u>	<u>960,023</u>
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
STATE TECHNOLOGY FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 74,275	\$ 774,275	\$ 819,197	\$ 44,922
Total state sources	<u>74,275</u>	<u>774,275</u>	<u>819,197</u>	<u>44,922</u>
Total revenues	<u>74,275</u>	<u>774,275</u>	<u>819,197</u>	<u>44,922</u>
 EXPENDITURES				
Support services:				
Salaries	59,182	59,182	57,801	1,381
Fringe benefits	30,692	30,692	29,157	1,535
Purchased services	149,901	149,901	149,901	-
Equipment	534,500	534,500	532,723	1,777
Total support services	<u>774,275</u>	<u>774,275</u>	<u>769,582</u>	<u>4,693</u>
Total expenditures	<u>774,275</u>	<u>774,275</u>	<u>769,582</u>	<u>4,693</u>
 NET CHANGE IN FUND BALANCE	(700,000)	-	49,615	49,615
 FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>8,142</u>	<u>8,142</u>
 FUND BALANCE - ENDING	<u>\$ (700,000)</u>	<u>\$ -</u>	<u>\$ 57,757</u>	<u>\$ 57,757</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
STATE TOBACCO TAX**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
State sources:				
Grants and program reimbursement	\$ 190,910	\$ 210,955	\$ 156,736	\$ (54,219)
Total state sources	190,910	210,955	156,736	(54,219)
Total revenues	190,910	210,955	156,736	(54,219)
EXPENDITURES				
Current:				
Instruction:				
Salaries	-	100	100	-
Fringe benefits	-	23	21	2
Total instruction	-	123	121	2
Support services:				
Salaries	25,500	36,825	36,825	-
Fringe benefits	5,210	14,979	14,973	6
Purchased services	132,950	131,778	129,329	2,449
Supplies and materials	27,250	27,250	16,487	10,763
Total support services	190,910	210,832	197,614	13,218
Total expenditures	190,910	210,955	197,735	13,220
NET CHANGE IN FUND BALANCE	-	-	(40,999)	(40,999)
FUND BALANCE - BEGINNING	-	-	60,797	60,797
FUND BALANCE - ENDING	\$ -	\$ -	\$ 19,798	\$ 19,798

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE I-A ESEA FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 2,381,843	\$ 3,232,519	\$ 2,343,631	\$ (888,888)
Total federal sources	2,381,843	3,232,519	2,343,631	(888,888)
Total revenues	2,381,843	3,232,519	2,343,631	(888,888)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	1,305,354	1,305,354	1,221,262	84,092
Fringe benefits	674,085	674,085	520,577	153,508
Purchased services	17,500	29,414	26,900	2,514
Supplies and materials	228,443	415,795	59,951	355,844
Equipment	51,134	142,385	100,055	42,330
Total instruction	2,276,516	2,567,033	1,928,745	638,288
Support services:				
Salaries	237,154	293,829	222,694	71,135
Fringe benefits	81,420	103,045	74,985	28,060
Purchased services	115,200	233,441	83,979	149,462
Supplies and materials	2,000	2,000	167	1,833
Total support services	435,774	632,315	381,825	250,490
Non-instruction:				
Salaries	2,500	4,850	4,876	(26)
Fringe benefits	511	1,003	1,010	(7)
Purchased services	23,818	27,318	27,175	143
Total non-instruction	26,829	33,171	33,061	110
Total expenditures	2,739,119	3,232,519	2,343,631	888,888
 NET CHANGE IN FUND BALANCE	(357,276)	-	-	-
 FUND BALANCE - BEGINNING	357,276	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
IDEA PART B SCHOOL AGE FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 3,379,105	\$ 3,462,451	\$ 2,607,402	\$ (855,049)
Total federal sources	<u>3,379,105</u>	<u>3,462,451</u>	<u>2,607,402</u>	<u>(855,049)</u>
Total revenues	<u>3,379,105</u>	<u>3,462,451</u>	<u>2,607,402</u>	<u>(855,049)</u>
 EXPENDITURES				
Current:				
Instruction:				
Salaries	1,236,457	1,236,457	1,317,376	(80,919)
Fringe benefits	914,724	914,724	921,004	(6,280)
Purchased services	60,000	60,000	42,504	17,496
Supplies and materials	383,872	467,218	125,034	342,184
Equipment	280,000	280,000	24,054	255,946
Total instruction	<u>2,875,053</u>	<u>2,958,399</u>	<u>2,429,972</u>	<u>528,427</u>
Support services:				
Salaries	48,997	48,997	51,509	(2,512)
Fringe benefits	14,632	14,632	21,484	(6,852)
Purchased services	440,423	440,423	104,437	335,986
Total support services	<u>504,052</u>	<u>504,052</u>	<u>177,430</u>	<u>326,622</u>
Total expenditures	<u>3,379,105</u>	<u>3,462,451</u>	<u>2,607,402</u>	<u>855,049</u>
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	<u>900,000</u>	<u>1,205,194</u>	<u>-</u>	<u>(1,205,194)</u>
 FUND BALANCE - ENDING	<u>\$ 900,000</u>	<u>\$ 1,205,194</u>	<u>\$ -</u>	<u>\$ (1,205,194)</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
IDEA PART B PRESCHOOL FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 173,140	\$ 226,696	\$ 123,581	\$ (103,115)
Total federal sources	173,140	226,696	123,581	(103,115)
Total revenues	173,140	226,696	123,581	(103,115)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	55,451	55,451	66,286	(10,835)
Fringe benefits	40,921	40,921	43,847	(2,926)
Supplies and materials	43,268	96,824	6,750	90,074
Equipment	30,000	30,000	3,853	26,147
Total instruction	169,640	223,196	120,736	102,460
Support services:				
Purchased services	3,500	3,500	2,845	655
Total support services	3,500	3,500	2,845	655
Total expenditures	173,140	226,696	123,581	103,115
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CARL PERKINS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 157,538	\$ 156,068	\$ 156,068	\$ -
Total federal sources	157,538	156,068	156,068	-
Total revenues	157,538	156,068	156,068	-
 EXPENDITURES				
Current:				
Instruction:				
Salaries	-	5,900	5,900	-
Fringe benefits	-	1,165	1,180	(15)
Purchased services	66,909	44,172	44,172	-
Supplies and materials	90,629	104,831	104,816	15
Total instruction	157,538	156,068	156,068	-
Support services:				
Supplies and materials	5,500	-	-	-
Total support services	5,500	-	-	-
Total expenditures	163,038	156,068	156,068	-
 REVENUES OVER (UNDER)	(5,500)	-	-	-
 OTHER FINANCING SOURCES (USES)				
Operating transfers in	5,500	-	-	-
Total other financing sources (uses)	5,500	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE III-ESEA**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ -	\$ 11,511	\$ 8,308	\$ (3,203)
Total federal sources	-	11,511	8,308	(3,203)
Total revenues	-	11,511	8,308	(3,203)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	-	-	840	(840)
Fringe benefits	-	-	70	(70)
Purchased services	-	6,376	5,552	824
Supplies and materials	-	5,135	1,846	3,289
Total instruction	-	11,511	8,308	3,203
Total expenditures	-	11,511	8,308	3,203
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE II-A ESEA FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 633,702	\$ 563,033	\$ 478,112	\$ (84,921)
Total federal sources	633,702	563,033	478,112	(84,921)
Total revenues	633,702	563,033	478,112	(84,921)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	287,322	287,322	226,208	61,114
Fringe benefits	80,669	80,669	67,158	13,511
Purchased services	254,084	183,415	173,997	9,418
Total instruction	622,075	551,406	467,363	84,043
Support services:				
Purchased services	11,627	11,627	10,749	878
Total support services	11,627	11,627	10,749	878
Total expenditures	633,702	563,033	478,112	84,921
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE IV-A 21ST CENTURY FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 256,500	\$ 256,500	\$ 240,658	\$ (15,842)
Total federal sources	256,500	256,500	240,658	(15,842)
Total revenues	256,500	256,500	240,658	(15,842)
 EXPENDITURES				
Current:				
Support services:				
Salaries	188,808	200,145	186,681	13,464
Fringe benefits	27,106	30,139	28,709	1,430
Purchased services	26,890	19,275	19,001	274
Supplies and materials	11,196	6,321	5,847	474
Equipment	2,500	420	420	-
Total support services	256,500	256,300	240,658	15,642
Total expenditures	256,500	256,300	240,658	15,642
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 1,250,210	\$ 1,272,714	\$ 1,272,714	\$ -
Total federal sources	<u>1,250,210</u>	<u>1,272,714</u>	<u>1,272,714</u>	<u>-</u>
Total revenues	<u>1,250,210</u>	<u>1,272,714</u>	<u>1,272,714</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction:				
Salaries	713,650	736,154	732,818	3,336
Fringe benefits	264,614	264,614	247,614	17,000
Purchased services	4,739	4,529	2,484	2,045
Supplies and materials	13,739	16,506	59,168	(42,662)
Capital objects	14,523	12,885	12,885	-
Insurance	860	1,070	1,049	21
Total instruction	<u>1,012,125</u>	<u>1,035,758</u>	<u>1,056,018</u>	<u>(20,260)</u>
Support services:				
Salaries	119,965	119,965	122,243	(2,278)
Fringe benefits	47,669	47,669	48,277	(608)
Purchased services	54,650	53,798	34,983	18,815
Supplies and materials	720	720	2	718
Total support services	<u>223,004</u>	<u>222,152</u>	<u>205,505</u>	<u>16,647</u>
Non-instruction:				
Purchased services	11,025	10,748	8,395	2,353
Supplies and materials	4,056	4,056	2,796	1,260
Total non-instruction	<u>15,081</u>	<u>14,804</u>	<u>11,191</u>	<u>3,613</u>
Total expenditures	<u>1,250,210</u>	<u>1,272,714</u>	<u>1,272,714</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START TRAINING GRANT**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 21,178	\$ 21,178	\$ 21,166	\$ (12)
Total federal sources	21,178	21,178	21,166	(12)
Total revenues	21,178	21,178	21,166	(12)
 EXPENDITURES				
Instruction:				
Purchased services	20,691	20,691	20,690	1
Total instruction	20,691	20,691	20,690	1
Support services:				
Purchased services	487	487	476	11
Total support services	487	487	476	11
Total expenditures	21,178	21,178	21,166	12
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START TANF GRANT**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 93,504	\$ 93,504	\$ 93,504	\$ -
Total federal sources	93,504	93,504	93,504	-
Total revenues	93,504	93,504	93,504	-
 EXPENDITURES				
Instruction:				
Salaries	47,986	47,986	58,611	(10,625)
Fringe benefits	13,399	13,399	18,468	(5,069)
Purchased services	600	600	96	504
Supplies and materials	5,846	5,795	5,643	152
Insurance	95	146	97	49
Total instruction	67,926	67,926	82,915	(14,989)
Support services:				
Salaries	13,560	13,560	4,277	9,283
Fringe benefits	2,362	2,362	891	1,471
Purchased services	7,695	7,695	3,929	3,766
Supplies and materials	50	50	-	50
Total support services	23,667	23,667	9,097	14,570
Non-instruction:				
Purchased services	1,609	1,609	1,110	499
Supplies and materials	302	302	382	(80)
Total non-instruction	1,911	1,911	1,492	419
Total expenditures	93,504	93,504	93,504	-
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
VEBA INSURANCE TRUST**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources:				
Earnings on investments	\$ 250	\$ 250	\$ 2,186	\$ 1,936
Other local revenue	-	-	120,000	120,000
Total local sources	<u>250</u>	<u>250</u>	<u>122,186</u>	<u>121,936</u>
Total revenues	<u>250</u>	<u>250</u>	<u>122,186</u>	<u>121,936</u>
 EXPENDITURES				
Support services:				
Fringe benefits	125,000	125,000	125,000	-
Purchased services	<u>400</u>	<u>400</u>	<u>396</u>	<u>4</u>
Total support services	<u>125,400</u>	<u>125,400</u>	<u>125,396</u>	<u>4</u>
Total expenditures	<u>125,400</u>	<u>125,400</u>	<u>125,396</u>	<u>4</u>
 NET CHANGE IN FUND BALANCE	(125,150)	(125,150)	(3,210)	121,940
 FUND BALANCE - BEGINNING	<u>314,100</u>	<u>314,100</u>	<u>419,614</u>	<u>105,514</u>
 FUND BALANCE - ENDING	<u>\$ 188,950</u>	<u>\$ 188,950</u>	<u>\$ 416,404</u>	<u>\$ 227,454</u>

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FIDUCIARY FUNDS

Fiduciary funds are used to account for contributor and donator expenses and account balances of the various schools' Education Foundations. The District acts in a fiduciary capacity for the following foundations:

- Pocatello Education Foundation
- Century High School Education Foundation
- Highland High School Education Foundation
- Pocatello High School Education Foundation

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
EDUCATION FOUNDATION TRUST FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	<u>Pocatello Education Foundation</u>	<u>Century High School Foundation</u>	<u>Highland High School Foundation</u>	<u>Pocatello High School Foundation</u>	<u>Total Education Foundation Trust Funds</u>
ADDITIONS					
Private donations	\$ 241,362	\$ 9,314	\$ 2,868	\$ 21,980	\$ 275,524
Interest income	813	6	611	321	1,751
Total additions	<u>242,175</u>	<u>9,320</u>	<u>3,479</u>	<u>22,301</u>	<u>277,275</u>
DEDUCTIONS					
Grants awarded	167,256	11,180	15,411	16,871	210,718
Administrative expenses	47,936	-	-	821	48,757
Total deductions	<u>215,192</u>	<u>11,180</u>	<u>15,411</u>	<u>17,692</u>	<u>259,475</u>
CHANGE IN NET POSITION	26,983	(1,860)	(11,932)	4,609	17,800
NET POSITION-BEGINNING	<u>266,822</u>	<u>27,702</u>	<u>47,695</u>	<u>66,638</u>	<u>408,857</u>
NET POSITION-ENDING	<u>\$ 293,805</u>	<u>\$ 25,842</u>	<u>\$ 35,763</u>	<u>\$ 71,247</u>	<u>\$ 426,657</u>

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AGENCY FUNDS

Agency funds are used to account for the revenues, expenditures and cash balances for the various schools' student body activity funds held by the Districts as an agent. The District acts as an agent for the following schools:

- General Student School Associated Students
- Century High School Associated Students
- Highland High School Associated Students
- Pocatello High School Associated Students
- Alameda Middle School Associated Students
- Franklin Middle School Associated Students
- Hawthorne Middle School Associated Students
- Irving Middle School Associated Students

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
STUDENT ACTIVITY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Balance 6/30/2015	Additions	Deductions	Balance 6/30/2016
ASSETS:				
CASH:				
General District Associated Students	\$ 92,690	\$ 34,572	\$ 52,000	\$ 75,262
Century High School Associated Students	314,711	921,428	898,603	337,536
Highland High School Associated Students	828,514	1,331,841	1,198,748	961,607
Pocatello High School Associated Students	287,759	971,852	911,543	348,068
Alameda Middle School Associated Students	53,423	79,848	73,287	59,984
Franklin Middle School Associated Students	29,733	151,011	124,508	56,236
Hawthorne Middle School Associated Students	45,562	97,986	96,059	47,489
Irving Middle School Associated Students	41,735	96,356	94,040	44,051
	<u>\$1,694,127</u>	<u>\$ 3,684,894</u>	<u>\$ 3,448,788</u>	<u>\$ 1,930,233</u>
LIABILITIES:				
DUE TO STUDENT GROUPS:	<u>\$1,694,127</u>	<u>\$ 3,684,894</u>	<u>\$ 3,448,788</u>	<u>\$ 1,930,233</u>

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
GENERAL DISTRICT ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Balance	Cash Receipts	Cash Disbursements	Balance
Vending Machines	\$ 92,690	\$ 34,572	\$ 52,000	\$ 75,262
Total Accommodation Funds	92,690	34,572	52,000	75,262
 Total Student Activity and Accommodation Funds	 \$ 92,690	 \$ 34,572	 \$ 52,000	 \$ 75,262
 ISU Federal Credit Union-Checking				\$ 416
ISU Federal Credit Union-Savings				74,846
Total				\$ 75,262

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
General Fund	\$ 109,825	\$ 23,699	\$ 38,793	\$ 94,731
Athletics:				
Activity Funds	310	41,615	136	41,789
Athletics	51	6,860	6,574	337
Baseball	-	400	400	-
Basketball - Boys	-	6,668	5,209	1,459
Cross Country	-	1,216	1,074	142
Football	5,976	56,192	38,004	24,164
Gate Receipts	-	45,260	45,259	1
Game Management	192	31,070	28,286	2,976
Golf	-	250	250	-
Golf - Club	3,556	6,899	7,249	3,206
Soccer - Boys	-	1,272	1,272	-
Soccer - Girls	-	1,355	1,355	-
Softball	-	1,500	1,072	428
Tennis	1,340	1,200	-	2,540
Track - Boys & Girls	-	1,454	659	795
Volleyball	-	809	809	-
Wrestling	-	2,127	2,127	-
Band	13	97	38	72
Choir	-	2,740	2,707	33
Debate	-	1,855	1,634	221
Drama	-	12,734	11,291	1,443
Drill Team	263	15,594	14,045	1,812
Nutrition/Foods	1,574	403	101	1,876
Orchestra	42	1,075	677	440
Science Lab	8,815	5,330	4,392	9,753
Snakeskin	20	4,323	3,523	820
Student Government	22	10,240	9,856	406
Total Student Activity Funds	<u>131,999</u>	<u>284,237</u>	<u>226,792</u>	<u>189,444</u>

ACCOMMODATION FUNDS:

Administration Fund	1,745	8,692	7,864	2,573
Annuals	12,621	42,372	46,624	8,369
Accounting	220	1,708	1,708	220
A.P. Testing	(6,493)	11,537	1,493	3,551
Art Club	17	-	-	17
Art Lab	3,223	3,647	3,784	3,086
Attendance	341	1,139	600	880
Band Boosters (Marching)	10,310	50,857	53,168	7,999
Band Instrument Rental	3,063	1,650	2,828	1,885
Band Uniform Cleaning	1,765	1,268	2,910	123
Baseball Club	4,910	13,629	18,448	91
Basketball Club - Boys	8,362	7,656	16,016	2
Basketball Club - Girls	1,831	13,806	15,322	315
Business Professionals	935	7,093	5,237	2,791
Cheer Club - Fundraiser	4,567	33,308	32,180	5,695
Choir Boosters	581	-	581	-
Choir Robe Cleaning	397	1,174	1,473	98
Computer Club	238	-	-	238

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Concession Stand	\$ 395	\$ 9,553	\$ 9,948	\$ -
Counseling	200	2,330	884	1,646
Credit Card Fees	-	3,147	4,486	(1,339)
Cross Country Club	299	3,170	1,499	1,970
Culinary Arts	252	-	252	-
Debate Club	50	6,509	4,771	1,788
Diamondback Pride	628	2,198	2,135	691
Drama Club	-	713	697	16
English Department	235	1,450	950	735
Facilities Prep - Exxon	1,500	-	-	1,500
F.C.C.L.A.	1,387	300	270	1,417
Football Club	1,935	6,700	6,654	1,981
Graduation Fees	-	915	887	28
H Club	-	2,847	2,750	97
H-Unit	460	-	-	460
Helmet Replace	-	4,265	3,571	694
IDFY-Id Drug Free Youth	389	-	-	389
IHSAA	-	6,100	5,991	109
Interest	-	4	213	(209)
Interact Club	479	504	488	495
Junior Civitan	134	577	539	172
Key Club	836	615	694	757
Kreative Klub	1,900	(40)	1,485	375
Library Fines	3,726	1,463	4,224	965
Locker Fund	94	70	166	(2)
Mary Freeman End	7,404	11,535	9,219	9,720
N.H.S.	1,334	3,518	1,645	3,207
N.S.F. Checks	-	2,932	2,042	890
Novels	1,854	1,798	3,413	239
Outdoor Education	1,272	11,611	10,917	1,966
Parking Permits/Tags	80	4,760	4,840	-
Parking Tickets	2,178	8,698	9,138	1,738
Class of 2016	2,166	3	-	2,169
Class of 2017	6,666	8,437	13,613	1,490
Class of 2018	1,243	8,182	1,136	8,289
Class of 2019	700	664	-	1,364
Class of 2020	-	752	-	752
Picture Fee- Class Photos	9,776	4,959	4,997	9,738
Print Account	846	-	-	846
PSAT Test	1,856	3,883	3,028	2,711
Pottery	961	3,564	3,315	1,210
Registrar Fund	316	53	181	188
Sales Tax	26	11,763	11,669	120
Science Club	1,764	3,649	3,175	2,238
Snakeskin Club	195	35	180	50
Soccer Club - Girls	723	1,090	1,572	241
Soccer Club - Boys	-	3,584	2,429	1,155
Softball Club	5,006	1,857	5,403	1,460
Sojourner	874	1,638	704	1,808
Sports Medicine	6,531	513	6,649	395
Sewing Supplies	158	-	34	124

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Stage Craft	\$ 184	\$ 1,660	\$ 1,647	\$ 197
Sunshine Fund	458	1,954	2,411	1
Supervision	5,643	8,996	7,478	7,161
Dairyman Award	3,597	-	2,568	1,029
Teen Living	2,294	165	495	1,964
Tennis Club	4,915	4,826	3,935	5,806
Track Club	-	325	325	-
Tree Huggers	114	50	23	141
Triangle - Club	15,319	33,731	44,958	4,092
Tri-M	-	2,735	2,556	179
TSA Club	104	-	-	104
Volleyball Club	10,702	17,227	17,030	10,899
Wrestling Club	1,018	934	1,011	941
School Clothing	527	2,729	3,256	-
School Fundraiser	14,921	21,597	35,434	1,084
Library	3,184	10,393	10,592	2,985
Participation Fees	1,215	66,193	66,232	1,176
Petty Cash	860	325	-	1,185
Physical Therapy	-	293	-	293
Vending Machines	196	16,414	16,610	-
Choir Fundraiser 5200	-	94,240	92,161	2,079
Total Accommodation Funds	<u>182,712</u>	<u>637,191</u>	<u>671,811</u>	<u>148,092</u>
 Total Student Activity and Accommodations Funds	 <u>\$ 314,711</u>	 <u>\$ 921,428</u>	 <u>\$ 898,603</u>	 <u>\$ 337,536</u>
 Cash on Hand				 \$ 860
Key Bank - Checking				 <u>336,676</u>
Total				 <u>\$ 337,536</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
General Fund	\$ 394,070	\$ 78,434	\$ 67,242	\$ 405,262
Participation Fees	3,638	88,706	75,689	16,655
Athletics:				
Baseball	-	2,087	2,087	-
Basketball - Boys	-	9,403	9,403	-
Basketball - Girls	-	250	250	-
Cross Country	-	5,291	5,291	-
Game Management	-	22,112	22,112	-
Golf	-	824	824	-
Soccer - Boys	-	-	-	-
Soccer - Girls	-	-	-	-
Softball	-	60	60	-
Sports Medicine	-	631	631	-
Track	-	2	2	-
Volleyball	-	300	300	-
Activity Fund	-	56,560	56,560	-
Band	-	300	300	-
Cheerleaders	13,730	108,479	114,609	7,600
Color Guard	417	576	993	-
Debate	2,002	28,700	26,241	4,461
Drill Team	1,530	13,700	13,994	1,236
Gate Receipts	-	58,182	58,182	-
Orchestra	-	400	121	279
Rampage	5,880	69	1,813	4,136
Student Government	14,546	23,127	21,030	16,643
Trouveres	2,126	54,236	52,697	3,665
Total Student Activity Funds	<u>437,939</u>	<u>552,429</u>	<u>530,431</u>	<u>459,937</u>
ACCOMMODATION FUNDS:				
Accounting	1,607	552	-	2,159
Advanced Placement Program	(3,007)	6,669	755	2,907
Ag Welding	691	2,128	1,181	1,638
Art	9,190	3,326	3,771	8,745
Athletic Program	30,058	23,520	6,758	46,820
Band Instrument Rental	-	1,944	1,719	225
Band Grant	539	-	539	-
Band Uniform Cleaning	1,526	1,155	739	1,942
Donations	40,150	6,988	4,799	42,339
Cabaret	-	7,133	7,133	-
Choir	-	288	288	-
Choir Robe Cleaning	971	3,690	4,661	-
Concession	9,479	18,162	12,720	14,921
Counseling Center	4,806	1,025	1,663	4,168
Drama	67	921	65	923
English Department	422	790	1,212	-
Math	1,482	250	-	1,732
Foreign Language	145	500	-	645
Greenhouse	6,434	4,131	2,657	7,908
Highlander	48,108	72,348	61,528	58,928
Home Ec	40	-	40	-
Ram TV	301	446	512	235
IDLA	-	2,629	2,625	4

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Interest	\$ 37,019	\$ 5,614	\$ 37	\$ 42,596
Library	2,360	775	481	2,654
Locker Fund	12,696	72	12,768	-
Nutrition/Foods	1,469	450	-	1,919
Office Supplies	1,009	3,913	391	4,531
Parking Permits	-	6,023	6,023	-
Parking Tickets	-	3,919	3,879	40
Print Account	3,835	237	107	3,965
Registrar	2,095	760	1,700	1,155
Science Department	4,248	4,692	1,044	7,896
Small Engines	2,132	114	323	1,923
Special Education	456	110	101	465
Special Ed2	188	-	14	174
Supervision/Admin Travel	-	6,214	6,214	-
T-Shirt Account	3,640	4,070	5,815	1,895
Textbooks	6,509	2,104	5,998	2,615
Faculty Duty Fund	12,247	4,614	3,119	13,742
Vending Machines	-	18,277	18,277	-
VB/HHS Invitational	16,942	8,120	5,195	19,867
VB/Ninth Grade Tournament	3,020	1,498	643	3,875
Ram Wrestling Club	18,114	11,424	10,487	19,051
Business	3	-	3	-
Physics	152	-	-	152
Art Club	396	-	-	396
Attendance Incentive	-	12,931	-	12,931
BB District Tournament	-	327	327	-
Band Boosters	1,126	49,675	46,022	4,779
Baseball Boosters	4,258	32,033	23,078	13,213
Basketball Boosters/Boys	4,062	28,671	26,682	6,051
Basketball Boosters/Girls	3,708	30,185	32,349	1,544
Business Professionals of America	558	32,875	32,983	450
Car Raffle	-	4,694	465	4,229
Cheer Booster	-	10,000	-	10,000
Cross Country Boosters	1,010	22,994	18,269	5,735
Class of 2016	1,130	3,178	4,308	-
Class of 2017	5,870	5,418	11,288	-
Class of 2018	1,733	10,531	7,220	5,044
Class of 2019	690	726	-	1,416
Class of 2020	-	796	-	796
Debate Booster	-	5,399	2,869	2,530
Educational Assistant	457	-	-	457
Football Boosters	525	75,758	69,669	6,614
French Club	48	-	-	48
Frisbee Golf	140	-	140	-
F.E.A	354	-	-	354
F.F.A.	4,455	5,619	7,887	2,187
F.C.C.L.A.	227	6,535	6,320	442
Gamers Club	32	-	-	32
Golf Boosters	2,915	9,414	12,329	-
Graduation Fees	2,605	1,855	-	4,460

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
H Club	\$ 63	\$ -	\$ -	\$ 63
Halo Club	971	763	756	978
Health Professions	5,408	3,430	5,574	3,264
Human Relations Club	201	-	126	75
IDFY/SADD	295	60	-	355
Indian Club	-	93	47	46
Interact Club	175	-	-	175
Jr. Civitan	350	830	872	308
Key Club	3,027	2,047	2,022	3,052
Multi Culture Club	-	50	-	50
Mock Trial	-	50	-	50
National Honor Society	5,819	2,306	3,811	4,314
Reading Anime Club	33	133	-	166
Ski Club	251	2,637	2,888	-
Soccer Boosters/Boys	752	2,252	2,491	513
Soccer Boosters/Girls	1,263	26,318	22,231	5,350
Social Studies	62	120	62	120
Softball Boosters	2,626	22,064	20,616	4,074
Softball District Tournament	-	1,795	1,795	-
Spring Fling Nationals	484	-	484	-
Football 5-A Tournament	-	8,300	2,610	5,690
Teen Living	3,877	819	632	4,064
Tennis Boosters	1,715	7,219	5,060	3,874
Thespians	1,282	9,332	5,913	4,701
Track Boosters	-	3,701	3,493	208
Volleyball Boosters	15,767	17,986	12,502	21,251
Weight Room	517	2,360	1,126	1,751
Sales Tax	1,093	21,255	21,351	997
NSF Checks	-	1,291	1,291	-
BBB Regional Tournament	-	18,143	18,143	-
GBB Regional Tournament	-	1,553	1,553	-
Helmet Replace	730	7,932	8,228	434
Science Lab	2,700	-	-	2,700
Pottery	2,034	4,155	1,741	4,448
Brian Reams Memorial	7,433	1,657	300	8,790
Web Design	3,131	-	-	3,131
Wrestling Boosters	8,063	14,687	20,410	2,340
Youth Alive	80	-	-	80
Y.E.A.	2,931	2,865	-	5,796
Total Accommodation Funds	<u>390,575</u>	<u>779,412</u>	<u>668,317</u>	<u>501,670</u>
Total Student Activity and Accommodation Funds	<u>\$ 828,514</u>	<u>\$ 1,331,841</u>	<u>\$ 1,198,748</u>	<u>\$ 961,607</u>
Cash on Hand				\$ 150
Connections checking				143,422
Connections money markets and certificates of deposits				818,035
Total				<u>\$ 961,607</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
General Fund	\$ 28,882	\$ 44,218	\$ 17,585	\$ 55,515
Athletics:				
Baseball	-	2,706	2,706	-
Basketball - Boys	-	2,121	2,121	-
Basketball - Girls	170	3,775	3,945	-
Cross Country	482	860	631	711
Football	(5,567)	12,020	6,453	-
Game Management	-	23,038	23,038	-
Gate Receipts	-	48,809	48,809	-
Golf	663	7,666	8,329	-
Soccer - Boys	1,839	930	709	2,060
Soccer - Girls	414	874	651	637
Softball	-	1,825	1,754	71
Sports Medicine	4,195	700	2,861	2,034
Tennis	162	1,917	1,798	281
Track	784	895	1,080	599
Volleyball	-	2,221	2,221	-
Volleyball Fund	7,560	18,362	21,986	3,936
Wrestling	-	5,176	5,176	-
Participation Fee	2,666	53,671	51,609	4,728
Activity Fund	-	29,367	29,367	-
Band	-	3,215	3,215	-
Cabinet	-	17,189	17,189	-
Cheerleaders	16,223	24,136	33,522	6,837
Chieftain	1,635	-	15	1,620
Choir	63	2,058	2,121	-
Dance/Indianettes	6,795	18,261	16,253	8,803
Debate/Speech	1,288	5,785	5,155	1,918
Drama	2,467	8,616	10,419	664
Drill Team	458	-	115	343
Orchestra	800	-	410	390
Restoration Project	3,277	275	2,536	1,016
Sales Tax	920	17,463	16,802	1,581
Supervision	1,562	3,000	3,815	747
Total Student Activity Funds	<u>77,738</u>	<u>361,149</u>	<u>344,396</u>	<u>94,491</u>
ACCOMMODATION FUNDS:				
Act One	2,373	5,553	4,039	3,887
AG Science	275	400	-	675
AP Testing	(3,586)	6,394	1,609	1,199
AP Chemistry	759	7,500	1,121	7,138
Academic Equipment	4,095	2,163	1,942	4,316
Academic Supplies	4,305	114	99	4,320
Academic Team	267	-	-	267
Arrow Club	200	-	39	161
Art Club	72	-	-	72
IDLA Fund	(250)	625	375	-
Intro Art Class Fee	1,874	2,052	802	3,124
Phelps Art	571	1,420	24	1,967

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Law Enforcement	\$ 192	\$ 596	\$ 127	\$ 661
Auto Tech Skills US	150	2,011	2,053	108
Band - Percussion	7	2,499	1,789	717
Band Boosters/Trailer	3,137	14,183	8,340	8,980
Band Club/Trip	7,978	20,739	14,173	14,544
Band Uniform Cleaning	-	1,829	625	1,204
Band Instrument Rental	792	582	-	1,374
Brad Priest Memorial Fund	336	-	-	336
Brian Reams Memorial	1,851	-	-	1,851
BB Fund/Donation	1,222	47,401	48,623	-
Boys Basketball Fund/Donations	14,270	22,875	36,895	250
Girls Basketball Fund/Donations	1,216	15,268	16,484	-
Chatterton Scholarship	300	-	-	300
Choir Robe Cleaning	664	2,493	1,654	1,503
Choir Fund/Donations	-	500	500	-
Class Pictures	-	1,000	1,000	-
Class of 1930	39	-	-	39
Class of 2014	3,350	-	-	3,350
Class of 2015	4,258	-	-	4,258
Class of 2016	3,411	238	1,262	2,387
Class of 2017	2,535	7,507	5,587	4,455
Class of 2018	757	5,508	4,878	1,387
Class of 2019	263	46	46	263
Coaching Clinics	2,468	-	180	2,288
Classes of the Past	9,024	22	3,873	5,173
Coaches Break St WR	642	-	40	602
Concession Stand	1,073	19,324	16,468	3,929
Counseling/Supplies	-	225	225	-
Cross Country Fund	493	1,731	1,782	442
Debate Tournament	-	13,443	12,686	757
District Drill Team	-	7,690	7,416	274
Video Club/District Media Center	200	-	-	200
Don's Sweat Shirts	(20,997)	6,814	235	(14,418)
Dr. Koehler Minority Scholarship	10,067	6	-	10,073
Donations	25,537	1,828	14,367	12,998
English Department	40	-	-	40
Electronics	494	-	225	269
EMT	(126)	565	372	67
Faculty Duty Fund	2,303	3,404	4,431	1,276
FB Fundraising	-	24,163	25,503	(1,340)
FB Mom's Fund	-	6,868	6,444	424
FCCLA	222	-	-	222
Fleischman WR	1,159	6,180	5,906	1,433
Football Donation	3	1,305	1,171	137
Fund Wash Fed	161	-	-	161
Gate City Tour	5,586	50,499	51,943	4,142
German Club	112	-	-	112
Holt Grad Fee	1,182	934	-	2,116

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
GED Testing	\$ 35	\$ 270	\$ 44	\$ 261
Health OCCP	1,510	1,780	2,261	1,029
Helmet Replace	-	5,978	3,605	2,373
Hitting Hearts Club	-	3,102	981	2,121
HOSA Club	1,275	1,300	3,229	(654)
Idaho Classic	-	12,679	8,447	4,232
Independent Facilities	574	328	574	328
Interact Club	3,556	2,443	4,414	1,585
Interest	-	1,098	1,098	-
Pharmacy Tech	(2,522)	5,464	6,003	(3,061)
John McCarthy Fund	5,452	1,657	-	7,109
Junior Civitan	1,689	503	329	1,863
Key Club	326	-	-	326
Library	1,358	1,262	475	2,145
Locker Fund	-	2,072	2,072	-
Luau Fund	1,638	1,890	3,434	94
Math/Betty Christensen	1,182	1,223	1,801	604
Murray's Kids	260	-	-	260
Marquee Sign	-	470	-	470
Neon Indian Sign	-	7,671	-	7,671
NHS Club	3,219	5,516	3,706	5,029
Nick Bozorgomid Memorial	795	-	-	795
NSF Checks	(1,049)	1,217	2,237	(2,069)
Nutrition/Foods Class	1,156	519	384	1,291
Nye Award	48	-	-	48
Office Supplies	500	1,160	1,660	-
Admin Fund/Operations Expense	5,438	193	5,631	-
Outdoor Club	230	-	-	230
"P" Club	747	92	-	839
Parking Permits	-	3,356	3,356	-
Penny Drive	1,123	4,848	4,307	1,664
PHS Education Foundation	-	13,596	13,524	72
Picture Fee	-	4,101	1,868	2,233
Pocatellian	9,068	26,864	27,425	8,507
Poky Priders	30	-	-	30
Pottery	2,352	3,512	2,132	3,732
Program Ads	437	8,620	9,057	-
Reavis Memorial	50	-	-	50
Registrar Fund	1,278	410	796	892
Vanwass Art	1,982	2,551	2,679	1,854
Royal Brown Award	18	-	-	18
IDFY	417	121	13	525
SEAC	218	-	119	99
Senior Siblings	-	595	160	435
School Recognition	2,937	7,625	6,344	4,218
Science/Robotics	13,367	45,271	28,830	29,808
Science Class Fees	4,285	4,333	6,401	2,217
Soccer Fundraising - Boys	241	1,625	1,452	414
Soccer Fundraising - Girls	-	2,829	2,829	-
Softball Fund/Donations	2,995	13,475	16,005	465
Special Ed Fund	317	112	244	185

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Ski Club	\$ 38	\$ 190	\$ 52	\$ 176
Skills USA/TSA	-	-	-	-
Spirit Fund	634	51	685	-
Stage Crafting	184	172	-	356
State Tournament Fund	15,904	879	7,344	9,439
Student Welfare	319	700	254	765
Summer Boys Basketball	526	5,258	5,733	51
Summer Girls Basketball	-	1,079	3,497	(2,418)
Sunshine Club	157	341	193	305
Poky Pantry	2,154	100	-	2,254
Portneuf Donation	6,107	11,667	849	16,925
Teen Living- Sewing	2,505	485	198	2,792
District Tournament Fund	6,562	27,230	26,003	7,789
Track Fund/Donations	230	4,878	3,909	1,199
Ukulele Club	-	180	81	99
Unity	454	-	-	454
Vending Machines	-	15,309	15,309	-
VB Summer Program	-	10,741	9,175	1,566
YEA Foundation	-	2,586	-	2,586
PHS Broadcasting (Video Productions)	1,284	542	-	1,826
Virtues	193	200	146	247
Whittier Art	1,741	2,747	2,885	1,603
Windows Fundraiser	1,025	-	-	1,025
Wrestling Fund/Donation	336	4,169	2,724	1,781
Y.O.U. Club	240	971	144	1,067
Clay Club	200	-	-	200
FFA	77	-	-	77
FEA	209	-	-	209
Literary Club	50	-	-	50
PHS Triangle Alliance	2,834	-	687	2,147
Science Club	200	-	-	200
Total Accommodation Funds	210,021	610,703	567,147	253,577
Total Student Activity and Accommodation Funds	\$ 287,759	\$ 971,852	\$ 911,543	\$ 348,068
Key Bank - Checking				\$ 384
Key Bank- Money Market				16,252
Idaho Central - Savings				26
Idaho Central - Money Market Checking				2,310
Idaho Central - Checking				319,096
Wells Fargo - CD				10,000
Total				\$ 348,068

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
ALAMEDA MIDDLE SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Balance	Cash Receipts	Cash Disbursements	Balance
STUDENT ACTIVITY FUNDS:				
Activity	\$ 41,952	\$ 42,738	\$ 41,127	\$ 43,563
Athletics	2,525	4,723	3,965	3,283
Band	336	556	589	303
Cheerleaders	1,156	172	834	494
Choir	20	-	-	20
Library	427	597	169	855
NSF Checks	(467)	-	-	(467)
Participation Fee	672	17,320	17,095	897
Student Council	334	-	334	-
Yearbook	3,460	7,969	5,871	5,558
Total Student Activity Funds	50,415	74,075	69,984	54,506
ACCOMMODATION FUNDS:				
Administration Fund	115	-	-	115
Culture Club	-	258	108	150
Book Fines	52	442	-	494
Donations	1,424	150	-	1,574
Math Counts	101	566	214	453
Shape Shirts	374	1,868	420	1,822
Sales Tax	83	1,149	1,151	81
Ski Club	512	-	-	512
Robotics Team	347	1,340	1,410	277
Total Accommodation Funds	3,008	5,773	3,303	5,478
Total Student Activity and Accommodation Funds	\$ 53,423	\$ 79,848	\$ 73,287	\$ 59,984
Key Bank - Checking				\$ 59,984
Total				\$ 59,984

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
FRANKLIN MIDDLE SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
STUDENT ACTIVITY FUNDS:				
Activity	\$ 3,354	\$ 30,058	\$ 25,323	\$ 8,089
Cheerleaders	766	4,655	5,371	50
Drama	39	-	-	39
Fundraiser Account	5,256	26,496	22,834	8,918
General Fund	5,865	-	-	5,865
Interest	167	16	-	183
Participation Fee	(45)	16,515	16,335	135
Student Council	1,769	19,153	8,490	12,432
Yearbook	2,327	13,488	13,893	1,922
Total Student Activity Funds	<u>19,498</u>	<u>110,381</u>	<u>92,246</u>	<u>37,633</u>
ACCOMMODATION FUNDS:				
Band	441	-	279	162
Band Instrument Rental	-	623	548	75
Band Fundraiser	142	640	95	687
Book Fines	86	287	-	373
Brian Reams Donation	878	2,779	1,292	2,365
Choir	679	-	679	-
Choir Fundraiser	1,556	3,666	3,671	1,551
FMS Board/Ski Club	2,450	18,285	14,671	6,064
Gate	546	984	1,140	390
Library	2,438	1,164	(25)	3,627
NSF Checks	(406)	422	251	(235)
PE Skiing	96	8,890	7,124	1,862
Pencil Fund	112	48	-	160
Robotics	1,193	-	21	1,172
Sales Tax	24	2,842	2,516	350
Total Accommodation Funds	<u>10,235</u>	<u>40,630</u>	<u>32,262</u>	<u>18,603</u>
Total Student Activity and Accommodation	<u>\$ 29,733</u>	<u>\$ 151,011</u>	<u>\$ 124,508</u>	<u>\$ 56,236</u>
Key Bank - Checking				<u>\$ 56,236</u>
Total				<u>\$ 56,236</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
HAWTHORNE MIDDLE SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
Activity	\$ 4,037	\$ 15,251	\$ 13,654	\$ 5,634
Art - England	435	-	56	379
Band	2,751	(49)	369	2,333
Cheerleaders	-	617	617	-
Choir	3,595	152	940	2,807
Interest	13	9	14	8
Leadership	1,074	2,699	2,547	1,226
Library	3,575	2,010	2,196	3,389
Participation Fees	568	14,698	14,698	568
Registration	670	71	371	370
Total Student Activity Funds	<u>16,718</u>	<u>35,458</u>	<u>35,462</u>	<u>16,714</u>
ACCOMMODATION FUNDS:				
Athletic Uniforms	25	-	-	25
BBB Booster - 8th Grade	61	311	372	-
BBB Booster - 7th Grade	-	340	340	-
Book Fines	319	213	213	319
Donation	7,869	15,127	12,595	10,401
Drama Club	-	951	580	371
GBB Booster - 8th grade	24	212	169	67
GBB Booster - 7th grade	-	255	-	255
6TH Grade	299	2,280	2,515	64
Native Club	446	781	1,119	108
Leadership Donations	-	725	-	725
Lifetime Sports	877	-	-	877
Math Counts	334	1,433	1,618	149
8TH Grade	1,483	1,800	1,837	1,446
N.J.H.S	-	2,825	1,764	1,061
NSF Checks	253	101	180	174
Virtues Club	53	-	53	-
Sales Tax	160	1,694	1,628	226
Ski Club	206	8,206	7,335	1,077
Science Lab	594	-	49	545
Shape Uniforms	3,074	4,264	3,620	3,718
Seventh Grade Team A	739	1,800	1,883	656
Technology	5,675	-	5,187	488
Track	-	1,431	1,424	7
Vending	1,290	3,310	2,812	1,788
VB - 7th Grade Booster	-	461	495	(34)
VB - 8th Grade Booster	-	305	278	27
WR Booster	150	723	771	102
WR Tournaments	80	-	80	-
Yearbook	3,883	12,241	10,955	5,169
XC Boosters	-	739	725	14
100 Mile Club	950	-	-	950
Total Accommodation Funds	<u>28,844</u>	<u>62,528</u>	<u>60,597</u>	<u>30,775</u>
Total Student Activity and Accommodation	<u>\$ 45,562</u>	<u>\$ 97,986</u>	<u>\$ 96,059</u>	<u>\$ 47,489</u>
Key Bank - Checking				\$ 28,918
Key Bank - Savings				18,571
Total				<u>\$ 47,489</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
IRVING MIDDLE SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Balance	Cash Receipts	Cash Disbursements	Balance
STUDENT ACTIVITY FUNDS:				
Activity	\$ 644	\$ 11,661	\$ 10,780	\$ 1,525
Band	592	-	55	537
Cheerleaders	1,085	1,672	1,756	1,001
Choir	2,487	3,307	2,954	2,840
Interest	166	-	-	166
Library	1,692	496	812	1,376
Participation Fee	325	13,030	13,025	330
Student Council	8,606	25,006	27,921	5,691
Wrestling	5,574	8,933	6,130	8,377
Volleyball	2,630	5,432	5,536	2,526
Yearbook	7,250	6,467	8,673	5,044
Total Student Activity Funds	31,051	76,004	77,642	29,413
ACCOMMODATION FUNDS:				
All City Track	5,567	2,679	606	7,640
Annual Staff	4	-	-	4
Book Fines	8	-	-	8
Brian Reams Memorial	353	-	220	133
Cross Country	-	130	125	5
Fan Club	-	6,133	5,446	687
Fund Raiser	672	962	706	928
Gate	278	586	605	259
Girls Basketball	47	415	405	57
IMS Track	-	738	713	25
Kids Club	131	-	131	-
Math Counts	-	881	336	545
NSF Checks	-	82	-	82
Weight Room	333	-	-	333
Pictures	540	-	-	540
Rachel's Challenge	-	166	-	166
Renaissance	166	-	166	-
Sales Tax	76	2,591	2,591	76
Liberty Cards	2,509	4,989	4,348	3,150
Total Accommodation Funds	10,684	20,352	16,398	14,638
Total Student Activity and Accommodation Funds	\$ 41,735	\$ 96,356	\$ 94,040	\$ 44,051
Key Bank - Checking				\$ 44,051
Total				\$ 44,051

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STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These tables reflect social and economic data, financial trends, and fiscal capacity of the District.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

STATISTICAL SECTION

This part of the Pocatello/Chubbuck School District's No. 25 comprehensive annual financial report presents detail information as a context for understanding what the information in the financial statements, notes disclosures and required supplementary information says about the District's overall financial health.

Contents

Page

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

110-119

Revenue Capacity

These schedules contain trend information to help the reader assess the District's most significant local revenues sources, property tax and state support.

120-123

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

124-127

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

128-130

Operating Information

These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
JUNE 30, 2017
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015 (1)	2016 (1)	2017 (1)
Governmental activities										
Net investment in capital assets	\$ 26,404,808	\$ 26,217,467	\$ 28,384,732	\$ 28,612,467	\$ 32,562,062	\$ 33,042,768	\$ 33,971,021	\$ 36,526,646	\$ 38,101,250	\$ 39,323,633
Restricted	2,405,864	2,287,311	2,236,277	5,185,525	4,980,888	3,410,565	3,656,134	3,438,232	3,226,009	1,207,663
Unrestricted	7,574,872	10,785,939	9,722,141	8,815,561	7,513,113	6,936,793	7,579,441	(9,498,608)	(10,292,359)	(6,684,047)
Total governmental activities net position	\$ 36,385,544	\$ 39,290,717	\$ 40,343,150	\$ 42,613,553	\$ 45,056,063	\$ 43,390,126	\$ 45,206,596	\$ 30,466,270	\$ 31,034,900	\$ 33,847,249
Business-type activities										
Net investment in capital assets	\$ 99,467	\$ 82,791	\$ 72,463	\$ 74,191	\$ 140,417	\$ 155,078	\$ 179,616	\$ 192,258	\$ 175,850	\$ 166,906
Unrestricted	596,874	640,004	957,599	1,349,888	1,461,417	1,375,842	920,167	197,817	132,835	242,665
Total business-type activities net position	\$ 696,341	\$ 722,795	\$ 1,030,062	\$ 1,424,079	\$ 1,601,834	\$ 1,530,920	\$ 1,099,783	\$ 390,075	\$ 308,685	\$ 409,571
Primary government										
Net investment in capital assets	\$ 26,504,275	\$ 26,316,934	\$ 28,457,195	\$ 28,686,658	\$ 32,702,479	\$ 33,197,846	\$ 34,150,637	\$ 36,718,904	\$ 38,277,100	\$ 39,490,539
Restricted	2,405,864	2,287,311	2,236,277	5,185,525	4,980,888	3,410,565	3,656,134	3,438,232	3,226,009	1,207,663
Unrestricted	8,171,746	11,409,267	10,679,740	10,165,449	8,974,530	8,312,635	8,499,608	(9,300,791)	(10,159,524)	(6,441,382)
Total primary government net position	\$ 37,081,885	\$ 40,013,512	\$ 41,373,212	\$ 44,037,632	\$ 46,657,897	\$ 44,921,046	\$ 46,306,379	\$ 30,856,345	\$ 31,343,585	\$ 34,256,820

(1) The District adopted GASB Statement No. 68- Accounting & Financial Reporting for Pensions. The statement required the reporting of a net pension liability which significantly reduces the unrestricted net position.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
JUNE 30, 2017
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Expenses:										
Instruction	\$ 49,754,817	\$ 49,755,121	\$ 51,757,650	\$ 48,087,502	\$ 47,581,279	\$ 48,580,447	\$ 49,011,435	\$ 44,792,181	\$ 50,532,312	\$ 53,424,581
Supporting services	28,604,892	28,545,883	27,987,028	27,833,662	24,407,976	28,433,803	26,664,957	26,426,442	26,482,186	28,384,173
Non-Instruction	33,769	61,250	79,410	73,751	65,070	50,650	65,392	51,172	44,707	45,744
Debt Service	766,962	714,502	695,064	515,525	515,809	455,994	233,228	84,827	48,163	-
Depreciation	1,639,704	1,453,659	1,759,374	1,778,516	1,795,781	1,808,892	1,834,129	1,878,991	1,947,154	1,999,540
Total governmental activities	<u>80,800,144</u>	<u>80,530,415</u>	<u>82,278,526</u>	<u>78,288,956</u>	<u>74,365,915</u>	<u>79,329,786</u>	<u>77,809,141</u>	<u>73,233,613</u>	<u>79,054,522</u>	<u>83,854,038</u>
Business-type activities:										
Food Service	4,533,805	4,712,362	4,590,956	4,385,796	4,642,570	4,798,608	5,323,658	4,775,035	4,732,034	4,758,579
Total business-type activities	<u>4,533,805</u>	<u>4,712,362</u>	<u>4,590,956</u>	<u>4,385,796</u>	<u>4,642,570</u>	<u>4,798,608</u>	<u>5,323,658</u>	<u>4,775,035</u>	<u>4,732,034</u>	<u>4,758,579</u>
Total primary government	<u>\$ 85,333,949</u>	<u>\$ 85,242,777</u>	<u>\$ 86,869,482</u>	<u>\$ 82,674,752</u>	<u>\$ 79,008,485</u>	<u>\$ 84,128,394</u>	<u>\$ 83,132,799</u>	<u>\$ 78,008,648</u>	<u>\$ 83,786,556</u>	<u>\$ 88,612,617</u>
Program Revenues:										
Governmental activities:										
Charges for services:										
Instruction	\$ 190,079	\$ 187,629	\$ 198,655	\$ 233,862	\$ 240,204	\$ 226,327	\$ 242,057	\$ 238,752	\$ 343,578	\$ 256,791
Support services	126,030	136,865	107,722	134,836	123,741	132,922	130,339	128,559	163,923	271,632
Operating grants and contributions:										
Instruction	5,720,845	6,193,594	12,990,030	6,711,871	5,798,454	5,653,951	5,591,525	5,860,175	6,201,224	6,052,470
Support services	3,286,969	3,462,613	6,910,941	3,869,808	2,973,859	3,329,978	3,002,219	2,910,220	2,961,630	2,894,619
Non instruction	3,883	7,645	19,930	10,338	7,902	6,293	8,602	6,014	5,392	5,180
Total governmental activities	<u>9,327,806</u>	<u>9,988,346</u>	<u>20,227,278</u>	<u>10,960,715</u>	<u>9,144,160</u>	<u>9,349,471</u>	<u>8,974,742</u>	<u>9,143,720</u>	<u>9,675,747</u>	<u>9,480,692</u>
Business-type activities:										
Charges for services										
Food service	1,557,481	1,836,959	1,467,044	1,336,197	1,271,160	1,175,448	1,175,378	1,046,589	1,129,147	1,154,370
Operating grants and contributions:										
Food Service	2,674,673	2,796,558	3,328,245	3,340,035	3,449,732	3,449,052	3,600,944	3,645,768	3,655,379	3,592,106
Total business-type activities	<u>4,232,154</u>	<u>4,633,517</u>	<u>4,795,289</u>	<u>4,676,232</u>	<u>4,720,892</u>	<u>4,624,500</u>	<u>4,776,322</u>	<u>4,692,357</u>	<u>4,784,526</u>	<u>4,746,476</u>
Total primary government	<u>\$ 13,559,960</u>	<u>\$ 14,621,863</u>	<u>\$ 25,022,567</u>	<u>\$ 15,636,947</u>	<u>\$ 13,865,052</u>	<u>\$ 13,973,971</u>	<u>\$ 13,751,064</u>	<u>\$ 13,836,077</u>	<u>\$ 14,460,273</u>	<u>\$ 14,227,168</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS
JUNE 30, 2017
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Net (Expense)/Revenue										
Governmental activities	\$(71,472,338)	\$(70,542,069)	\$(62,051,248)	\$(67,334,241)	\$(65,221,755)	\$(69,980,316)	\$(68,834,399)	\$(64,089,893)	\$(69,378,775)	\$(74,373,346)
Business-type activities	(301,651)	(78,845)	204,333	290,436	78,322	(174,108)	(547,336)	(82,678)	52,492	(12,103)
Total primary government	<u>\$(71,773,989)</u>	<u>\$(70,620,914)</u>	<u>\$(61,846,915)</u>	<u>\$(67,043,805)</u>	<u>\$(65,143,433)</u>	<u>\$(70,154,424)</u>	<u>\$(69,381,735)</u>	<u>\$(64,172,571)</u>	<u>\$(69,326,283)</u>	<u>\$(74,385,449)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Federal and state aid	\$ 58,124,381	\$ 60,311,773	\$ 50,578,425	\$ 56,594,020	\$ 53,635,472	\$ 53,788,212	\$ 54,336,717	\$ 56,300,351	\$ 58,491,880	\$ 62,048,737
Taxes:										
General purposes	6,241,209	6,598,469	6,025,191	6,032,174	7,391,579	7,698,275	9,086,617	8,595,223	9,335,576	9,440,106
Debt service	2,112,618	2,121,042	2,198,421	2,395,349	2,328,512	2,434,225	2,549,127	4,597,438	1,889,930	77,793
Capital projects	3,402,186	3,560,779	3,853,664	4,138,610	3,815,264	3,989,114	4,336,529	1,896,809	4,842,534	5,122,116
Earning on investments	1,135,632	558,533	154,383	159,415	152,270	171,155	139,429	140,979	188,312	310,153
Other local	376,980	401,945	396,530	388,659	440,600	336,592	318,649	500,566	333,347	299,779
Net pension revenue (expense)	-	-	-	-	-	-	-	3,671,505	-	-
Transfers	(101,055)	(105,299)	(102,933)	(103,581)	(99,432)	(103,194)	(116,199)	(115,570)	(115,573)	(112,989)
Total governmental activities	<u>71,291,951</u>	<u>73,447,242</u>	<u>63,206,614</u>	<u>69,604,646</u>	<u>67,664,265</u>	<u>68,314,379</u>	<u>70,650,869</u>	<u>75,587,301</u>	<u>74,966,006</u>	<u>77,185,695</u>
Business-type activities:										
Net pension revenue (expense)	-	-	-	-	-	-	-	120,821	(91,770)	-
Transfers	101,055	105,299	102,933	103,581	99,432	103,194	116,199	115,570	113,102	112,989
Total business-type activities	<u>101,055</u>	<u>105,299</u>	<u>102,933</u>	<u>103,581</u>	<u>99,432</u>	<u>103,194</u>	<u>116,199</u>	<u>236,391</u>	<u>21,332</u>	<u>112,989</u>
Total primary government	<u>\$ 71,393,006</u>	<u>\$ 73,552,541</u>	<u>\$ 63,309,547</u>	<u>\$ 69,708,227</u>	<u>\$ 67,763,697</u>	<u>\$ 68,417,573</u>	<u>\$ 70,767,068</u>	<u>\$ 75,823,692</u>	<u>\$ 74,987,338</u>	<u>\$ 77,298,684</u>
Change in Net Position										
Governmental activities	\$ (180,387)	\$ 2,905,173	\$ 1,155,366	\$ 2,270,405	\$ 2,442,510	\$ (1,665,937)	\$ 1,816,470	\$ 11,497,408	\$ 5,587,231	\$ 2,812,349
Business-type activities	(200,596)	26,454	307,266	394,017	177,754	(70,914)	(431,137)	153,713	73,824	100,886
Total primary government	<u>\$ (380,983)</u>	<u>\$ 2,931,627</u>	<u>\$ 1,462,632</u>	<u>\$ 2,664,422</u>	<u>\$ 2,620,264</u>	<u>\$ (1,736,851)</u>	<u>\$ 1,385,333</u>	<u>\$ 11,651,121</u>	<u>\$ 5,661,055</u>	<u>\$ 2,913,235</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
JUNE 30, 2017
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2008	2009	2010	2011 (2)	2012	2013	2014	2015	2016	2017
General Fund										
Reserved	\$ 463,092	\$ 452,837	\$ 3,634,449	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable	-	-	-	374,480	341,780	326,160	296,058	392,016	541,818	374,871
Committed	-	-	-	2,465,403	2,465,403	1,510,029	-	-	-	-
Assigned	-	-	-	154,049	-	-	-	-	-	-
Unreserved/Unassigned	4,802,599	7,043,922	3,986,729	5,320,198	5,140,192	3,602,817	4,704,056	4,823,524	6,510,279	8,827,972
Total General Fund	<u>\$ 5,265,691</u>	<u>\$ 7,496,759</u>	<u>\$ 7,621,178</u>	<u>\$ 8,314,130</u>	<u>\$ 7,947,375</u>	<u>\$ 5,439,006</u>	<u>\$ 5,000,114</u>	<u>\$ 5,215,540</u>	<u>\$ 7,052,097</u>	<u>\$ 9,202,843</u>
All Other Governmental Funds										
Reserved	\$ 2,405,864	\$ 2,287,311	\$ 2,236,277	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable	-	-	-	-	-	-	-	-	329,364	281,017
Restricted	-	-	-	5,185,525	4,038,490	3,410,565	3,656,134	3,438,232	3,226,009	1,207,663
Unreserved, reported in:										
Capital Projects	(1) 1,651,105	1,934,709	936,942	-	-	-	-	-	-	-
Special Revenue Funds	1,199,687	1,160,523	975,690	-	-	-	-	-	-	-
Assigned				151,677	89,236	1,352,104	2,713,821	3,110,902	4,256,032	5,615,031
Total All Other Governmental Funds	<u>5,256,656</u>	<u>5,382,543</u>	<u>4,148,909</u>	<u>5,337,202</u>	<u>4,127,726</u>	<u>4,762,669</u>	<u>6,369,955</u>	<u>6,549,134</u>	<u>7,811,405</u>	<u>7,103,711</u>
Total All Other Governmental Funds	<u>\$ 10,522,347</u>	<u>\$ 12,879,302</u>	<u>\$ 11,770,087</u>	<u>\$ 13,651,332</u>	<u>\$ 12,075,101</u>	<u>\$ 10,201,675</u>	<u>\$ 11,370,069</u>	<u>\$ 11,764,674</u>	<u>\$ 14,863,502</u>	<u>\$ 16,306,554</u>

(1) The District Sold \$27.5 million in General Obligation bonds for Construction of Century High School and Renovation of Pocatello High School.

(2) The District implemented the new fund balance categories and description in accordance with GASB Statement 54.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
JUNE 30, 2017
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Revenues:										
Local	\$ 13,664,969	\$ 13,351,831	\$ 12,753,346	\$ 13,590,228	\$ 14,537,249	\$ 15,029,734	\$ 16,884,508	\$ 16,068,705	\$ 17,179,803	\$ 15,817,784
State	59,336,355	61,566,864	51,643,704	55,382,292	51,778,450	53,331,652	54,262,208	56,861,303	59,055,861	62,723,566
Federal	7,799,723	8,408,761	18,855,622	11,753,472	10,573,028	9,446,782	8,676,857	8,215,457	8,609,707	8,277,442
Total Revenues	<u>80,801,047</u>	<u>83,327,456</u>	<u>83,252,672</u>	<u>80,725,992</u>	<u>76,888,727</u>	<u>77,808,168</u>	<u>79,823,573</u>	<u>81,145,465</u>	<u>84,845,371</u>	<u>86,818,792</u>
Expenditures:										
Instruction	54,121,896	53,253,675	51,746,625	48,290,877	47,606,270	48,354,581	48,753,755	49,564,057	51,132,355	53,384,279
Support services	24,248,402	24,522,262	27,795,078	25,816,613	23,930,179	27,207,310	24,743,656	24,873,706	25,010,366	25,749,175
Non-Instruction	33,769	61,250	79,410	73,751	65,070	50,650	65,392	51,172	44,707	45,744
Capital outlay	432,149	803,512	2,416,331	2,333,096	4,531,307	1,727,233	2,744,546	3,986,812	3,281,545	3,921,573
Debt service										
Principal	1,450,000	1,510,000	1,570,000	1,640,000	1,710,000	1,795,000	1,880,000	2,040,000	2,081,000	2,134,000
Interest	771,095	714,502	651,510	586,830	522,700	443,625	351,630	119,540	83,468	27,980
Total Expenditures	<u>81,057,311</u>	<u>80,865,201</u>	<u>84,258,954</u>	<u>78,741,167</u>	<u>78,365,526</u>	<u>79,578,399</u>	<u>78,538,979</u>	<u>80,635,287</u>	<u>81,633,441</u>	<u>85,262,751</u>
Excess (Deficiency) (Under) Expenditures	<u>(256,264)</u>	<u>2,462,255</u>	<u>(1,006,282)</u>	<u>1,984,825</u>	<u>(1,476,799)</u>	<u>(1,770,231)</u>	<u>1,284,594</u>	<u>510,178</u>	<u>3,211,930</u>	<u>1,556,041</u>
Other Financing Sources (Uses):										
Proceeds of Refunding Bonds	-	-	-	-	-	-	-	-	-	-
Premiums on Debt	-	-	-	-	-	-	-	-	-	-
Payment to Escrow	-	-	-	-	-	-	-	-	-	-
Transfers in	67,109	62,710	6,006	7,494	5,925	44,684	5,509	5,703	4,080	
Transfers out	(168,164)	(168,009)	(108,939)	(111,075)	(105,357)	(147,878)	(121,708)	(121,276)	(117,182)	(112,989)
Total Other Financing Sources (Uses)	<u>(101,055)</u>	<u>(105,299)</u>	<u>(102,933)</u>	<u>(103,581)</u>	<u>(99,432)</u>	<u>(103,194)</u>	<u>(116,199)</u>	<u>(115,573)</u>	<u>(113,102)</u>	<u>(112,989)</u>
Net Change in Fund Balances	<u>\$ (357,319)</u>	<u>\$ 2,356,956</u>	<u>\$ (1,109,215)</u>	<u>\$ 1,881,244</u>	<u>\$ (1,576,231)</u>	<u>\$ (1,873,425)</u>	<u>\$ 1,168,395</u>	<u>\$ 394,605</u>	<u>\$ 3,098,828</u>	<u>\$ 1,443,052</u>
Debt service as a percent of noncapital expenditures	2.75%	2.78%	2.71%	2.91%	3.02%	2.88%	2.94%	2.82%	2.76%	2.66%

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
JUNE 30, 2017
(MODIFIED ACCRUAL OF ACCOUNTING)
(UNAUDITED)**

PROPERTY TAX				
FISCAL YEAR	GENERAL PURPOSES	CAPITAL PROJECTS	DEBT SERVICE	TOTAL
2008	\$ 6,305,639	\$ 3,406,924	\$ 2,123,685	\$ 11,836,248
2009	6,481,998	3,497,448	2,087,413	12,066,859
2010	5,937,129	3,790,956	2,167,971	11,896,056
2011	6,123,679	4,148,802	2,400,975	12,673,456
2012	7,424,769	3,823,464	2,332,201	13,580,434
2013	7,747,036	3,984,705	2,430,997	14,162,738
2014	9,123,657	4,362,932	2,567,445	16,054,034
2015	8,560,069	4,587,636	1,912,144	15,059,849
2016	9,367,839	4,868,901	1,913,881	16,150,621
2017	9,449,379	5,120,615	124,764	14,694,758

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GOVERNMENT-WIDE EXPENSES BY FUNCTION (1)
LAST TEN FISCAL YEARS
JUNE 30, 2017
(UNAUDITED)**

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION	INTEREST ON LONG-TERM DEBT	UNALLOCATED DEPRECIATION	FOOD SERVICE	TOTAL
2008	\$ 49,754,817	\$ 28,604,892	\$ 33,769	\$ 766,962	\$ 1,639,704	\$ 4,533,805	\$ 85,333,949
2009	49,755,121	28,545,883	61,250	714,502	1,453,659	4,712,362	85,242,777
2010	51,757,650	27,987,028	79,410	695,064	1,759,374	4,590,956	86,869,482
2011	48,087,502	27,833,662	73,751	515,525	1,778,516	4,385,796	82,674,752
2012	47,581,279	24,407,976	65,070	515,809	1,795,781	4,642,570	79,008,485
2013	48,580,447	28,433,803	50,650	455,994	1,808,892	4,798,608	84,128,394
2014	49,011,435	26,664,957	65,392	233,228	1,834,129	5,323,658	83,132,799
2015	44,792,181	26,426,442	51,172	84,827	1,878,991	4,775,035	78,008,648
2016	50,532,312	26,482,186	44,707	48,163	1,947,154	4,732,034	83,786,556
2017	53,424,581	28,384,173	45,744	-	1,999,540	4,758,579	88,612,617

(1) Includes governmental and business-type activities

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GOVERNMENT-WIDE REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
JUNE 30, 2017
(UNAUDITED)**

FISCAL YEAR	CHARGES FOR SERVICES	OPERATING GRANTS & CONTRIBUTIONS (1)	PROPERTY TAXES (2)	INTEREST EARNINGS	OTHER LOCAL	STATE SUPPORT	FEDERAL ASSISTANCE (3)	TOTAL
2008	\$ 1,873,590	\$ 11,686,370	\$ 11,756,013	\$ 1,135,632	\$ 376,980	\$ 58,124,381	\$ -	\$ 84,952,966
2009	2,161,453	12,460,410	12,280,290	558,533	401,945	60,311,773	-	88,174,404
2010	1,773,421	23,249,146	12,077,276	159,415	396,530	50,578,425	-	88,234,213
2011	1,704,895	13,932,052	12,566,133	159,415	388,659	54,900,874	1,693,146	85,345,174
2012	1,635,105	12,229,947	13,535,355	152,270	440,600	51,268,731	2,366,741	81,628,749
2013	1,534,697	12,439,274	14,121,614	171,155	336,592	52,436,779	1,351,433	82,391,544
2014	1,547,774	12,203,290	15,972,273	139,429	318,649	53,375,635	961,082	84,518,132
2015	1,413,900	12,422,177	15,089,470	140,979	500,566	55,734,127	566,224	85,867,443
2016	1,636,648	12,823,625	16,068,040	188,312	333,347	57,582,740	909,140	89,541,852
2017	1,682,793	12,544,375	14,640,015	310,153	299,779	61,120,288	928,449	91,525,852

(1) Includes governmental and business-type activities

(2) Property taxes are composed of real, personal and utility.

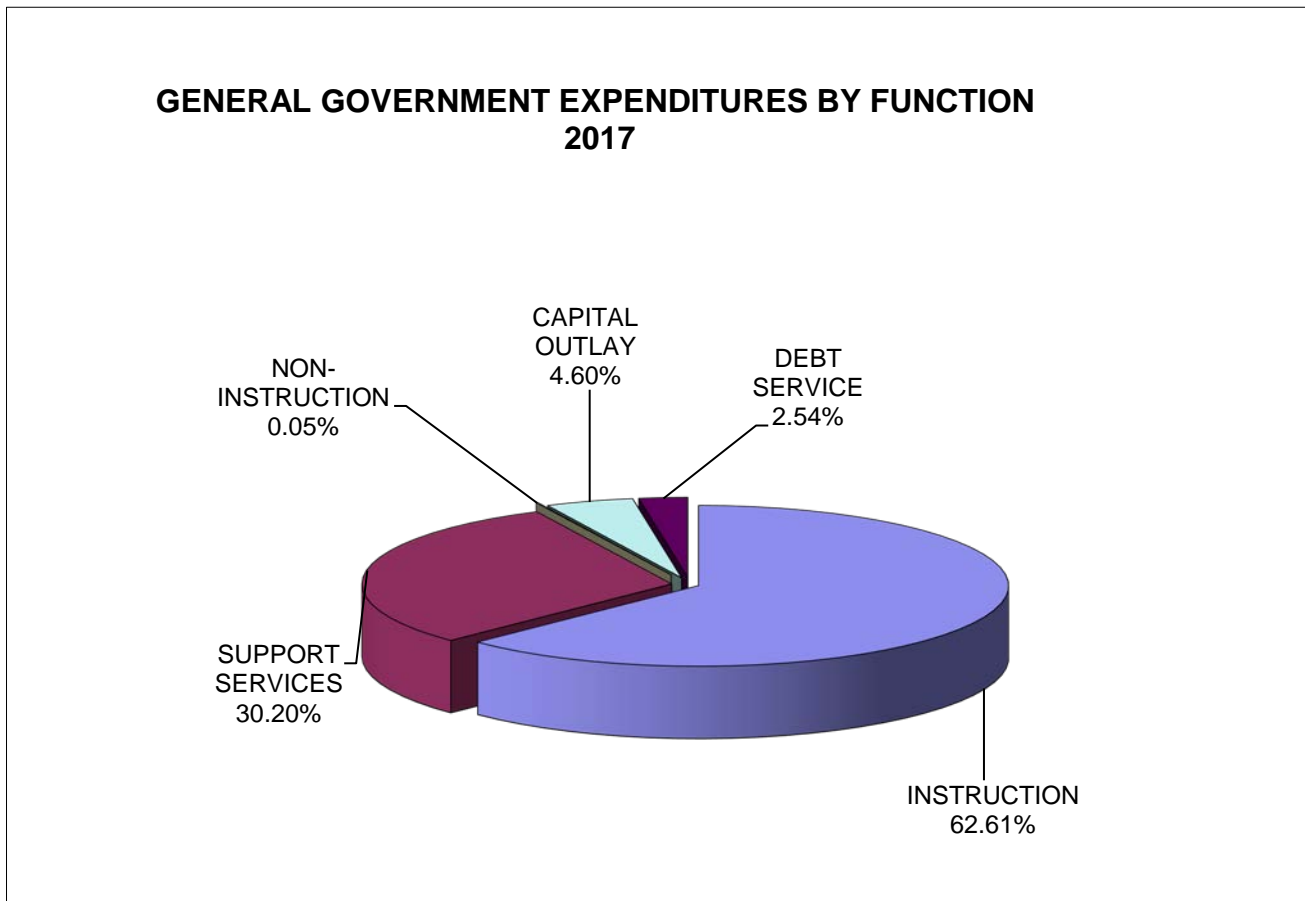
(3) Subsequent to 2001, federal assistance has been included in operating grants and contributions to agree with the presentation in the statement of activities in the government-wide financial statement presentation.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS
JUNE 30, 2017
(UNAUDITED)**

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION	CAPITAL OUTLAY	DEBT SERVICE	TOTAL
2008	\$ 49,987,577	\$ 24,248,402	\$ 33,769	\$ 4,566,468	\$ 2,221,095	\$ 81,057,311
2009	49,697,810	24,523,821	61,692	4,357,376	2,224,502	80,865,201
2010	51,746,625	25,037,198	79,410	5,174,211	2,221,510	84,258,954
2011	48,290,877	25,816,613	73,751	2,333,096	2,226,830	78,741,167
2012	47,606,274	23,930,175	65,070	4,531,307	2,232,700	78,365,526
2013	48,354,581	27,207,310	50,650	1,727,233	2,238,625	79,578,399
2014	48,753,755	24,743,656	65,392	2,744,546	2,231,630	78,538,979
2015	49,564,057	24,873,706	51,172	3,986,812	2,159,540	80,635,287
2016	51,132,355	25,010,366	44,707	3,281,545	2,164,468	81,633,441
2017	53,384,279	25,749,175	45,744	3,921,573	2,161,980	85,262,751

(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
JUNE 30, 2017
(UNAUDITED)**

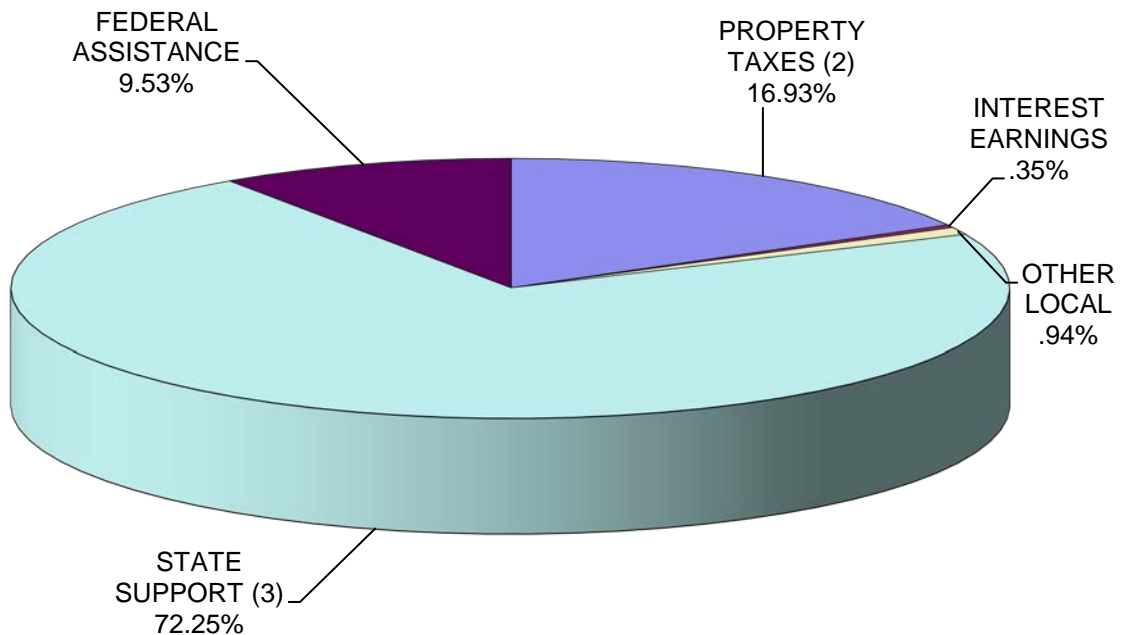
FISCAL YEAR	PROPERTY TAXES (2)	INTEREST EARNINGS	OTHER LOCAL	STATE SUPPORT (3)	FEDERAL ASSISTANCE	TOTAL
2008	11,836,248	1,135,632	693,089	59,336,355	7,799,723	80,801,047
2009	12,066,859	453,090	831,882	61,566,864	8,408,761	83,327,456
2010	11,896,056	154,383	702,907	51,643,704	18,855,622	83,252,672
2011	12,673,456	159,415	757,357	55,382,292	11,753,472	80,725,992
2012	13,580,434	152,270	804,545	51,778,450	10,573,028	76,888,727
2013	14,162,738	171,155	695,841	53,331,652	9,446,782	77,808,168
2014	16,054,034	139,429	691,045	54,262,208	8,676,857	79,823,573
2015	15,089,470	140,979	500,566	56,861,303	8,215,457	80,807,775
2016	16,150,621	188,312	840,870	59,055,861	8,609,707	84,845,371
2017	14,694,758	310,153	812,873	62,723,566	8,277,442	86,818,792

(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.

(2) Property taxes are composed of real, personal and utility.

(3) In 1995, the State of Idaho Department of Education began flowing through to local districts employees benefits for Public Employees Retirement System and Social Security previously paid by the State Agency.

**GENERAL GOVERNMENT REVENUES BY SOURCE
2017**

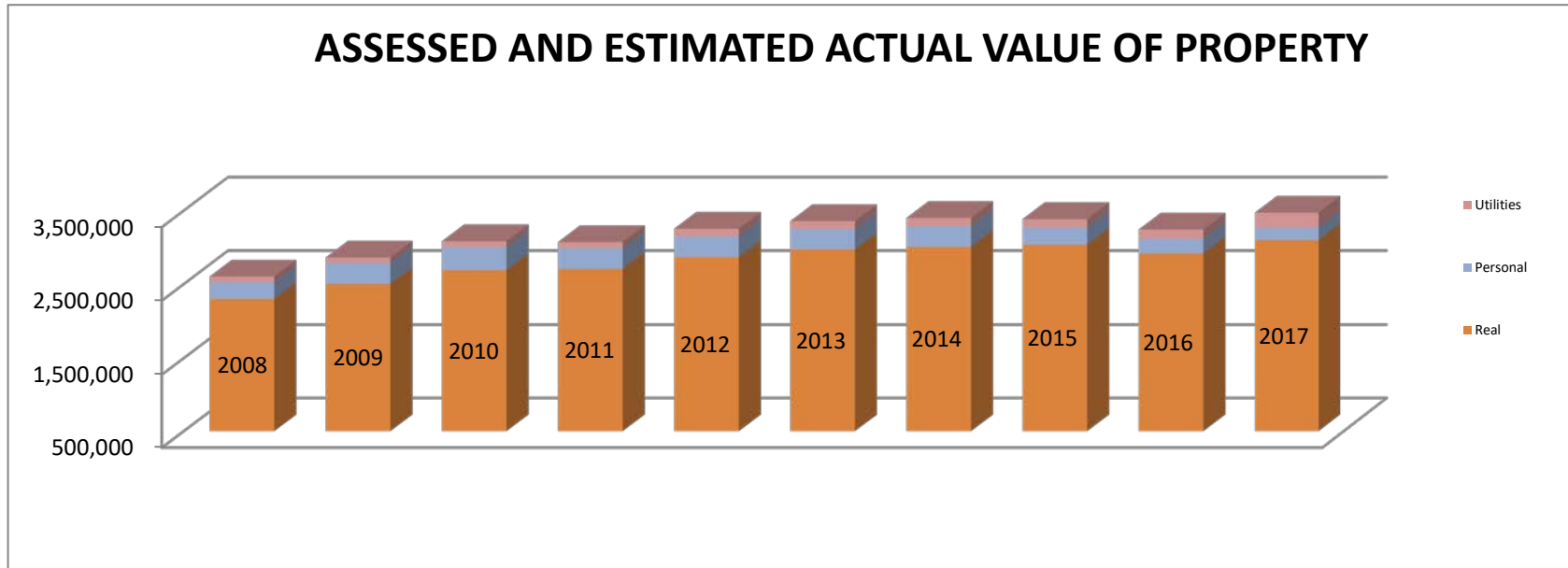


**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY
LAST TEN FISCAL YEARS
JUNE 30, 2017
(Amounts Expressed In Thousands)
(UNAUDITED)**

FISCAL YEAR	REAL PROPERTY	PERSONAL PROPERTY	UTILITIES	LESS: TAX EXEMPT REAL PROPERTY	TOTAL	TOTAL DIRECT TAX RATE	HOME OWNER EXEMPTION (1)
2008	\$ 3,353,401	\$ 228,026	\$ 77,162	\$ 1,057,498	\$ 2,601,091	4.48	\$ 89,325
2009	3,675,974	285,011	75,387	1,176,460	2,859,912	4.25	100,938
2010	3,912,638	315,312	79,145	1,225,775	3,081,320	3.82	101,153
2011	3,893,045	283,092	83,627	1,188,966	3,070,798	3.86	92,040
2012	4,048,577	283,092	103,310	1,183,086	3,251,893	3.90	83,974
2013	4,109,147	279,073	106,509	1,139,144	3,355,585	4.01	81,000
2014	4,123,792	281,806	113,530	1,120,123	3,399,005	4.49	83,920
2015	4,214,513	233,566	115,462	1,180,670	3,382,871	4.14	89,580
2016	4,212,889	199,233	126,562	1,297,588	3,241,097	4.42	94,745
2017	4,310,777	169,534	203,500	1,213,480	3,475,331	3.94	100,000

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(1) Homeowners exemption is 50% of assessed valuation or the specified limit, whichever is less.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

June 30, 2017

**(Amounts Expressed In Thousands)
(UNAUDITED)**

ROLL	ASSESSED VALUATION	GROSS TAX CHARGE	COLLECTIONS				OUTSTANDING DELINQUENT TAXES
			FIRST YEAR	SECOND YEAR	THIRD YEAR	FOURTH YEAR	
2008	\$ 2,601,091	\$ 11,643	\$ 7,250	\$ 4,191	\$ 69	\$ 88	-
2009	2,859,912	12,094	7,380	4,470	100	121	-
2010	3,081,320	11,924	6,972	4,687	93	150	-
2011	3,070,798	12,225	7,196	4,730	117	146	-
2012	3,251,893	13,459	7,884	5,277	105	133	-
2013	3,355,585	14,033	8,514	5,252	107	122	-
2014	3,399,005	15,726	9,443	6,002	91	130	10
2015	3,382,871	14,697	8,757	5,742	79		117
2016	3,241,099	15,695	9,541	5,927			210
2017	3,475,331	14,265	8,767				-
<u>COLLECTION PERCENTAGES</u>		<u>TOTAL</u>					
	2008	100.00 %	62.27 %	36.00 %	0.59 %	0.76 %	0.03 %
	2009	100.00	61.02	36.96	0.83	0.01	0.38
	2010	100.00	58.47	39.31	0.78	0.13	0.18
	2011	100.00	58.86	38.69	0.96	1.19	1.30
	2012	100.00	58.58	39.12	0.78	0.99	0.53
	2013	99.73	60.67	37.43	0.76	0.09	1.05
	2014	98.80	60.05	38.17	0.58	0.08	
	2015	98.65	59.58	39.07	0.54		
	2016	60.79	60.79	37.76			
	2017	61.46	61.46				

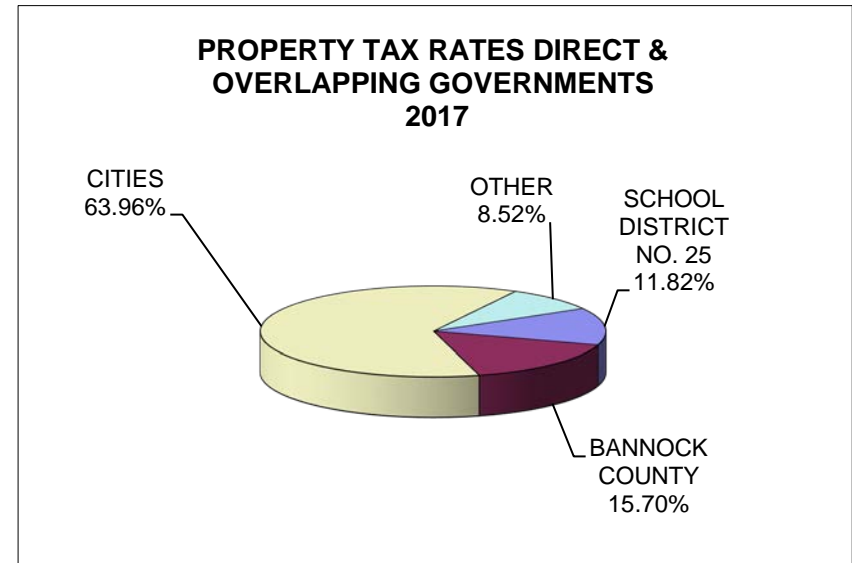
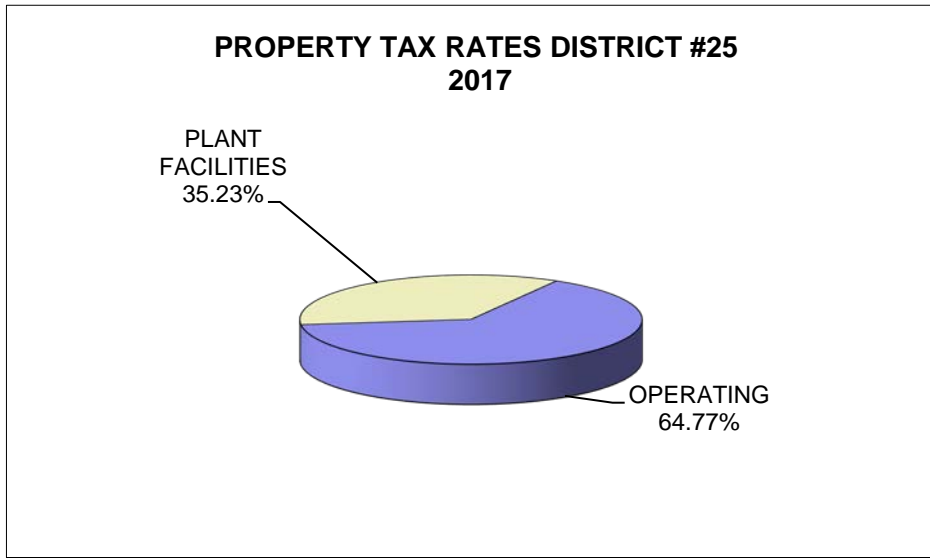
Source: Bannock County Treasurer

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
JUNE 30, 2017
(UNAUDITED)**

FISCAL YEAR	OPERATING MILLAGE	DEBT SERVICE MILLAGE	PLANT FACILITIES MILLAGE	TORT MILLAGE	TOTAL DISTRICT NO. 25 MILLAGE	BANNOCK COUNTY MILLAGE	CITIES MILLAGE	OTHER MILLAGE	TOTAL MILLAGE
2008	2.317	0.083	1.294	0.066	4.480	5.354	18.454	2.750	31.038
2009	2.213	0.736	1.235	0.065	4.249	5.129	18.162	2.720	30.260
2010	1.836	0.697	1.222	0.064	3.819	5.168	18.045	2.602	29.634
2011	1.800	0.734	1.267	0.061	3.862	5.277	18.886	2.393	30.418
2012	2.083	0.668	1.093	0.054	3.898	4.821	18.280	2.349	29.348
2013	2.103	0.694	1.158	0.055	4.010	4.547	19.559	2.651	30.767
2014	2.481	0.751	1.199	0.055	4.486	4.920	19.907	2.550	31.863
2015	2.360	0.516	1.267	0.000	4.143	5.298	20.754	2.512	32.707
2016	2.572	0.519	1.331	0.000	4.422	5.282	20.700	2.943	33.347
2017	2.554	0.000	1.389	0.000	3.943	5.239	21.340	2.838	33.360

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PRINCIPAL PROPERTY TAX PAYERS*
JUNE 30, 2017
(Amounts Expressed In Thousands)
(UNAUDITED)**

TAXPAYER	TYPE OF BUSINESS	2017 ASSESSED VALUE	RANK	PERCENTAGE OF TOTAL ASSESSED VALUATION	2008 ASSESSED VALUE	RANK	PERCENTAGE OF TOTAL ASSESSED VALUATION
Union Pacific Railroad	Railroad	\$ 159,941	1	4.60 %	\$ 61,298	3	2.36 %
Portneuf Medical Center	Hospital	114,938	2	3.31			
Pacific Corp	Electrical Utility	71,788	3	2.07			
Amy's Kitchen	Food Manufacturer	48,416	4	1.39			
ON Semiconductor	Microchip Manufacturer	43,563	5	1.25			
- 123 - Idaho Power	Electrical Utility	37,039	6	1.07	20,757	5	0.80
Idaho Central Credit Union	Financial Insitution/ Data Center	26,459	7	0.76	16,281	7	0.63
Great Western Malting	Malting Company	22,578	8	0.65			
Northwest Pipeline Corp	Gas Utility	20,098	9	0.58	15,438	10	0.59
Pine Ridge Land Company	Shopping Mall	19,714	10	0.56	19,751	6	0.76
Pocatello Square Mall	Retail Merchant Services				15,751	9	0.61
America Microsystem's Inc	Microchip Manufacturer				75,578	1	2.91
Qwest Corporation	Telephone Utility				23,040	4	0.89
Heinz Frozen Foods	Food Processing				68,669	2	2.64
Western States Equipment	Construction Equip. Manufact.				16,088	8	0.62
		<u>\$ 564,534</u>		<u>16.24 %</u>	<u>\$ 332,651</u>		<u>12.81 %</u>

* Source: Bannock County Treasurer.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**DIRECT AND OVERLAPPING BONDED DEBT
GENERAL OBLIGATION BONDS
JUNE 30, 2017
(Amounts Expressed in Thousands)
(UNAUDITED)**

	NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING	PERCENTAGE APPLICABLE TO GOVERNMENT (1)	AMOUNT APPLICABLE TO GOVERNMENT
JURISDICTION:			
Direct:			
School District No. 25*	\$ -	100	% \$ -
Overlapping:			
Bannock County	-	85	-
City of Chubbuck	-	14	-
(2) City of Pocatello	2,115	74	1,565
Total overlapping	2,115		1,565
	\$ 2,115		\$ 1,565

* All general obligation debt was defeased as of August 15, 2016.

- (1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.
- (2) Note: Overlapping governments are those that coincide, at lease in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Pocatello/Chubbuck School District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE
AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS
JUNE 30, 2017
(UNAUDITED)**

FISCAL YEAR	POPULATION (1)	ASSESSED VALUE (2)	GROSS BONDED DEBT	LESS DEBT SERVICE FUND (3)	NET BONDED DEBT	PERCENTAGE OF NET BONDED DEBT TO ASSESSED VALUE	PERCENTAGE OF BONDED DEBT TO PERSONAL INCOME (4)	NET BONDED DEBT PER CAPITA
2008	\$ 79,925	\$ 2,601,091	\$ 16,429,941	\$ 2,405,864	\$ 14,024,077	0.54	0.70	\$ 175
2009	80,812	2,859,912	14,908,284	2,287,311	12,620,973	0.44	0.63	156
2010	82,839	3,081,320	13,326,627	2,236,277	11,090,350	0.36	0.56	134
2011	82,839	3,070,798	11,674,970	2,413,704	9,261,266	0.30	0.48	112
2012	83,691	3,251,893	9,953,313	2,515,485	7,437,828	0.23	0.40	89
2013	84,541	3,355,585	8,231,549	2,710,168	5,521,381	0.16	0.32	65
2014	83,249	3,399,005	6,327,977	3,047,587	3,280,390	0.10	0.24	39
2015	83,347	3,382,871	4,215,000	2,802,701	1,412,299	0.04	N/A	17
2016	83,744	3,241,099	2,134,000	2,558,380	(424,380) (5)	N/A	N/A	N/A
2017	83,727	3,475,331	-	525,101	(525,101) (5)	N/A	N/A	N/A

(1) Source: United States Census Bureau.

(2) From Schedule of Assessed and Estimated Actual Value of Property.
(Amounts expressed in thousands)

(3) Amount available for repayment of general obligation bonds.

(4) 2016 and 2017 personal income not available.

(5) Total General Obligation Bond debt was defeased August 15, 2016. Surplus funds collected will be transferred to General Fund by Idaho Code once all tax revenues are collected.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL
OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS
JUNE 30, 2017
(UNAUDITED)**

FISCAL YEAR	PRINCIPAL	INTEREST (1)	TOTAL DEBT SERVICE ON GENERAL OBLIGATION BONDS	TOTAL GENERAL GOVERNMENTAL EXPENDITURES (2)	RATIO OF DEBT SERVICE TO GENERAL GOVERNMENTAL EXPENDITURES
2008	\$ 1,450,000	\$ 771,095	\$ 2,221,095	\$ 81,057,311	2.74
2009	1,510,000	710,553	2,220,553	80,865,201	2.75
2010	1,570,000	650,510	2,220,510	84,258,954	2.64
2011	1,640,000	585,830	2,225,830	78,741,167	2.83
2012	1,710,000	521,700	2,231,700	78,365,522	2.85
2013	1,795,000	442,625	2,237,625	79,578,399	2.81
2014	1,880,000	351,630	2,231,630	78,538,979	2.84
2015	2,040,000	119,540	2,159,540	80,635,287	2.68
2016	2,081,000	83,489	2,164,489	81,633,441	2.65
2017 (3)	2,134,000	28,062	2,162,062	85,262,751	2.54

(1) Excludes bond issuance and other costs. Excludes interest on interim financing.

(2) Includes General, Special Revenue, Capital Projects, and Debt Service Funds.

(3) All General Obligation Bond debt was defeased August 15, 2016.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**LEGAL DEBT MARGIN INFORMATION*
LAST TEN FISCAL YEARS
JUNE 30, 2017
(Amounts Expressed in Thousands)**

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Debt limit	\$ 182,930	\$ 201,719	\$ 215,355	\$ 212,988	\$ 221,749	\$ 224,736	\$ 225,956	\$ 228,177	\$ 265,183	\$ 2,344,441
Total net debt applicable to limit	16,430	14,908	13,327	11,675	9,953	8,232	6,328	4,215	2,134	-
Legal debt margin	<u>\$ 166,500</u>	<u>\$ 186,811</u>	<u>\$ 202,028</u>	<u>\$ 201,313</u>	<u>\$ 211,796</u>	<u>\$ 216,504</u>	<u>\$ 219,628</u>	<u>\$ 223,962</u>	<u>\$ 263,049</u>	<u>\$ 2,344,441</u>
Total net debt applicable to limit as a percentage of debt limit	8.98%	7.39%	6.19%	5.48%	4.49%	3.66%	2.80%	1.85%	0.80%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2016:

Assessed value	\$ 3,475,331
Add back: exempt real property	1,213,480
Total assessed value	<u>\$ 4,688,811</u>
Debt limit (5% of total assessed market value)	\$ 234,441
Bond general obligation debt June 30, 2017	-
Legal debt margin	<u>\$ 234,441</u>

*Source: Bannock County Treasurer

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
JUNE 30, 2017
(UNAUDITED)**

FISCAL YEAR	POPULATION (1)	PERSONAL INCOME(2)	PER CAPITA INCOME	SCHOOL ENROLLMENT	UNEMPLOYMENT RATE	%
2008	79,925	\$ 2,348,782	\$ 29,450	12,014	4.4	
2009	80,812	2,370,984	28,569	12,255	8.2	
2010	82,839	2,373,455	28,671	12,348	8.4	
2011	82,839	2,411,839	29,540	12,788	8.4	
2012	83,691	2,511,627	29,972	12,879	6.4	
2013	84,541	2,574,578	30,926	12,729	7.0	
2014	83,249	2,672,358	32,063	12,923	4.2	
2015	83,347	2,792,385	33,344	12,707	4.1	
2016	83,744	N/A	N/A	12,589	3.3	
2017	83,727	N/A	N/A	12,586	2.8	

(1) Source: United States Census Bureau

(2) Amounts expressed in thousands

N/A Source: State of Idaho Department of Labor
2016 and 2017 per capita income not available.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PRINCIPAL EMPLOYERS
JUNE 30, 2017 and Nine Years Ago
(UNAUDITED)**

Employer	2017		Employer	2008	
	Approximate Range of Numbers of Employees ⁽¹⁾	Percentage of County Total Employment		Approximate Range of Numbers of Employees ⁽¹⁾	Percentage of County Total Employment
1 Idaho State University	3,950	9.34 %	1 Idaho State University	3,650	9.22 %
2 Pocatello/Chubbuck School District #25	1,650	3.90	2 Pocatello/Chubbuck School District #25	1,700	4.29
3 Portneuf Medical Center ⁽¹⁾	1,175	2.78	3 Portneuf Medical Center	1,200	3.03
4 ON Semiconductor	725	1.71	4 American Microsystems	850	2.15
5 City of Pocatello	700	1.65	5 City of Pocatello	700	1.77
6 Allstate Insurance Company	500	1.18	6 Convergys Buisness Services	550	1.39
7 Amy's Kitchen INC	475	1.13	7 Varsity Contractors	450	1.14
8 Idaho Central Credit Union	470	1.11	8 Wal-Mart	425	1.07
9 Bannock County	450	1.06	9 Bannock County	400	1.01
10 Varsity Contractors	425	1.01	10 Fred Meyer Shopping Center	300	0.75
	<u>10,520</u>	<u>24.87 %</u>		<u>10,225</u>	<u>25.82 %</u>

(1) Source: Idaho Commerce & Labor, Total Employment Bannock County 42,301 in 2017 to 39,594 in 2008.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PROPERTY AND CONSTRUCTION VALUES
LAST TEN FISCAL YEARS
JUNE 30, 2017
(UNAUDITED)**

FISCAL YEAR	TOTAL PROPERTY VALUES (1)	COMMERCIAL CONSTRUCTION (2)		RESIDENTIAL CONSTRUCTION (2)	
		NUMBER OF PERMITS	VALUE (3)	NUMBER OF PERMITS	VALUE (3)
2008	\$ 2,601,091	165	\$ 152,433	577	\$ 36,221
2009	2,859,912	145	114,333	254	15,475
2010	3,081,320	102	13,581	234	12,940
2011	3,070,798	112	34,019	81	7,211
2012	3,251,893	64	159,808	203	9,394
2013	3,355,585	90	32,109	200	12,657
2014	3,399,005	96	28,546	178	13,482
2015	3,382,871	97	43,468	233	17,523
2016	3,241,099	50	117,800	164	17,222
2017	3,475,331	95	53,465	204	17,600

(1) From Schedule of Assessed and Estimated Actual Value of Property

(2) Source: Cities of Pocatello and Chubbuck, Idaho Treasurer.

(3) Construction values expressed in thousands.

POCATELLO/CHUBBUCK SCHOOL DISTRICT No. 25

Full-Time Equivalent (FTE) Employees

Last Ten Fiscal Years

June 30, 2008 through 2017

Position	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Director	6.00	6.00	7.00	8.00	5.97	6.00	6.00	6.00	7.00	8.00
Supervisor/Coordinator	3.45	3.00	2.00	1.00	3.00	3.00	3.00	2.00	2.00	3.00
Principal - Elementary	14.00	14.00	14.00	14.00	13.90	14.00	14.00	14.00	13.00	13.00
Principal - Secondary	7.00	7.00	7.00	6.00	7.00	7.00	8.26	8.31	8.38	8.04
Principal - Summer School				0.53						
Assistant Principal	12.00	12.00	10.00	10.78	10.00	10.00	10.00	10.00	10.83	11.00
Administration Total	43.45	43.00	41.00	41.31	40.87	41.00	42.26	41.31	42.21	44.04
Teacher - Elementary	315.79	317.03	324.18	319.14	332.04	320.83	296.48	294.82	279.40	273.02
Teacher - Secondary	282.16	287.44	289.21	303.42	288.20	306.93	314.89	326.53	329.91	342.21
Teacher - Summer School				11.66						
Education Media Generalist	10.16	10.76	10.76	10.79	4.00	3.00	3.00	3.00	3.00	3.00
Counselor	28.60	28.50	29.91	28.99	26.22	26.22	24.99	26.12	27.22	26.44
School Psychologist	7.00	7.00	7.00	7.00	7.00	7.00	8.00	8.00	8.00	8.00
Speech/Language Pathologist	9.27	10.00	10.00	9.40	9.65	9.50	9.50	9.50	9.50	9.60
Audiologist	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
School Social Worker	4.00	4.00	4.00	4.00	4.00	3.00	4.00	4.00	3.00	3.00
School Nurse	3.00	3.00	3.00	3.00	3.50	3.49	3.50	3.84	3.50	4.00
Instructional Total	660.98	668.73	679.06	698.40	675.61	680.97	665.36	676.81	664.53	670.27
Business Manager/District Clerk	2.00	2.00	2.00	1.80	1.80	1.80	1.80	1.80	1.84	0.84
Office Support Personnel - District	22.94	23.76	24.11	20.71	19.85	20.31	19.17	19.74	18.66	20.41
Purchasing/Warehouse Personnel	3.00	4.00	4.00	2.79	3.72	3.72	3.78	3.72	3.72	3.75
Office Support Personnel - Building	32.19	32.12	32.12	28.23	30.68	30.68	30.92	31.30	31.25	32.43
Human Resources Services	1.00	1.00	1.00							
Public Information	1.00	1.00	1.00	0.90	0.90	0.90	0.90	0.90	0.92	0.92
Custodian Supervisor	2.00	2.00	2.00	1.92	1.92	1.92	1.96	1.92	1.92	1.96
Custodial Personnel	43.88	44.88	44.88	36.37	43.98	43.02	38.75	38.46	38.07	39.18
Child Nutrition - Supervisor	2.66	2.62	2.62	1.71	1.70	1.71	1.71	1.71	1.71	1.73
Child Nutrition - Manager	11.04	11.50	11.53	11.18	11.15	11.15	11.84	11.13	11.82	11.82
Child Nutrition - Food Prep	42.51	42.50	41.88	36.68	38.47	39.48	40.29	44.82	43.50	40.01
Child Nutrition - Other	4.84	4.84	4.67	4.50	5.22	5.22	5.89	5.22	5.26	5.30
Building/Grounds Supervisor	4.00	4.00	4.00	3.50	3.61	3.84	3.84	3.84	3.92	3.92
Building/Grounds Personnel	22.00	22.00	23.00	18.27	22.08	21.12	21.52	17.28	20.16	19.60
Instructional Assistant - Regular Ed	42.32	32.86	38.84	37.22	39.04	38.13	37.35	37.79	39.19	40.73
Instructional Assistant - Special Ed	60.92	50.66	49.04	44.82	45.94	45.31	44.64	52.96	39.33	42.41
Instructional Assistant - Title I	9.56	13.17	21.57	19.33	19.64	14.23	15.09	16.60	14.68	12.61
Instructional Assistant - EEL/LEP			0.60	0.59	0.58	0.58	0.55	0.55	0.56	0.35
Related Services Asst. - Special Ed	2.24	1.68	3.02	24.53	25.97	1.10	1.10	1.10	1.12	0.57
Interpreter-Hearing Impaired	3.36	4.29	3.40	3.28	2.75	2.20	2.75	2.20	2.29	1.71
Personal Care Assistant - Sp Ed		19.90	19.90			26.62	26.54	20.33	31.77	32.25
Library Assistant	12.19	13.76	21.79	11.83	13.44	13.43	12.56	13.17	13.35	12.46
Pupil Transportation Supervisor	3.00	3.00	3.00	2.71	2.76	2.76	2.76	2.76	2.76	3.68
Pupil Transportation Dispatcher	2.00	2.00	2.00	1.85	1.84	1.84	1.88	1.84	1.84	2.76
Pupil Transportation - Bus Mechanic	4.00	4.00	3.00	3.85	3.84	3.84	3.92	3.84	3.84	4.90
Pupil Transportation - Bus Driver	32.62	32.62	48.65	35.77	40.16	37.88	32.21	34.66	33.23	33.81
Pupil Transportation - Bus Monitor	4.23	3.96	4.08	3.87	4.16	3.44	3.89	3.80	5.33	4.48
Safe Environment - Before/After School	0.73	0.59	0.59	0.56	0.56	0.42	0.42	0.62	0.78	1.30
Special Project Personnel						4.55	4.55	4.46	9.54	7.33
IT Technology/Data Analysis Svcs	2.00	2.00	2.00	0.22	1.50	1.84	2.01	1.84	3.93	1.84
Computer Technology Technician	9.44	10.49	10.00	8.86	9.20	11.04	9.40	11.04	11.04	11.04
College & Career Ready										1.98
Non-Certified Total	383.67	393.20	430.29	367.85	396.46	394.08	383.99	391.40	397.33	398.08
Grand Total	1,088.10	1,104.93	1,150.35	1,107.56	1,112.94	1,116.05	1,091.61	1,109.52	1,104.07	1,112.39

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**MISCELLANEOUS STATISTICS
JUNE 30, 2017
(UNAUDITED)**

Date of Incorporation:	October 17, 1887
Form of Government:	Board of Trustees
Number of Full & Part Time Employees:	
Certified	728
Non-certified	734
Area in Square Miles:	360.25
Transportation:	
Buses	83
Daily Mileage	4,581
Annual Mileage	783,290
Students transported daily	4,179
Food Service:	
Location	All Schools
Lunches served daily	5,923
Participation	47.31%
Breakfasts served daily	2,213
Participation	17.67%
Free meal	39.78%
Reduced meal students	9.19%

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CAPITAL ASSET INFORMATION
JUNE 30, 2017
(UNAUDITED)**

School District No. 25 Facilities and Services:

	<u>GRADES</u>	<u>YEAR CONSTRUCTED</u>	<u>FACILITY SQUARE FEET</u>	<u>ENROLLMENT</u>	<u>STUDENT BUILDING CAPACITY*</u>	<u>PERCENT OF BUILDING CAPACITY USED</u>
ELEMENTARY:						
Bonneville (vacant)		1923	33,765	-	448	0.0%
Chubbuck	K-5	1968	40,691	544	560	97.1%
Edahow	K-5	1965	27,324	306	364	84.1%
Ellis	K-5	1984	36,219	442	588	75.2%
Gate City	K-5	1980	35,202	476	560	85.0%
Greenacres	K-5	1953	40,097	334	452	73.9%
Indian Hills	K-5	1968	39,619	569	644	88.4%
Jefferson	K-5	1980	35,202	394	644	61.2%
Lewis and Clark	K-5	1953	51,207	524	644	81.4%
Lincoln	Head Start	1959	27,684	281	392	71.7%
Syringa	K-5	1962	36,681	450	560	80.4%
Tendoy	K-5	1959	22,294	251	392	64.0%
Tyhee	Montessori/K-5	1912	52,876	516	672	76.8%
Washington	K-5	1920	27,966	219	448	48.9%
Wilcox	K-5	1975	54,984	523	784	66.7%
SECONDARY:						
Alameda	6-8	1952	88,880	701	840	83.5%
Century	9-12	1999	192,124	1,219	1,425	85.5%
Franklin	6-8	1965	91,487	756	812	93.1%
Hawthorne	6-8	1956	91,773	770	980	78.6%
Highland	9-12	1962	175,268	1,573	1,675	93.9%
Irving	6-8	1923	98,044	568	924	61.5%
New Horizon Center	6-12	2012	36,580	161	300	53.7%
Pocatello	9-12	1892	201,588	1,009	1,625	62.1%
OTHER:						
GATE Programs	3-12	1978	11,600	-	N/A	N/A
Education Center	-	1967	59,985	-	N/A	N/A
Maintenance Shop	-	1949	13,752	-	N/A	N/A
Technology Service Center	-	1978	3,600	-	N/A	N/A
Totals	<u>N/A</u>	<u>N/A</u>	<u>1,626,492</u>	<u>12,586</u>	<u>16,733</u>	<u>N/A</u>

* Student building capacity is calculated using 28 students per elementary and middle school classroom, 25 students per high school classroom, and 12 students per alternate school classroom.

Capacity estimates may vary based on individual school programs and classroom square footage.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**EXPENDITURE BY FUNCTION - GENERAL FUND
LAST TEN FISCAL YEARS
JUNE 30, 2017
(UNAUDITED)**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Instruction:										
Regular School	\$ 37,243,272	\$ 36,611,851	\$ 36,338,116	\$ 34,072,349	\$ 34,766,859	\$ 35,148,912	\$ 35,556,268	\$ 36,051,428	\$ 36,921,294	\$ 39,101,777
	56.53%	55.81%	55.93%	54.60%	56.22%	54.60%	55.56%	55.60%	56.06%	56.54%
Special School	\$ 5,212,137	\$ 5,327,815	\$ 5,072,820	\$ 4,675,381	\$ 4,741,997	\$ 5,196,246	\$ 5,175,715	\$ 5,483,228	\$ 5,714,213	\$ 5,503,275
	7.91%	8.12%	7.81%	7.49%	7.67%	8.07%	8.09%	8.46%	8.68%	7.96%
Activity School	\$ 996,469	\$ 1,072,575	\$ 1,105,618	\$ 940,424	\$ 1,013,222	\$ 986,037	\$ 1,135,099	\$ 1,134,882	\$ 1,124,297	\$ 1,104,939
	1.51%	1.63%	1.70%	1.51%	1.64%	1.53%	1.77%	1.75%	1.71%	1.60%
Other School	\$ 170,125	\$ 192,979	\$ 132,584	\$ 105,019	\$ 109,094	\$ 68,946	\$ 101,388	\$ 128,680	\$ 114,329	\$ 147,363
	0.26%	0.29%	0.20%	0.17%	0.18%	0.11%	0.16%	0.20%	0.17%	0.21%
Total Instructional Programs	\$ 43,622,003	\$ 43,205,220	\$ 42,649,138	\$ 39,793,173	\$ 40,631,172	\$ 41,400,141	\$ 41,968,470	\$ 42,798,218	\$ 43,874,133	\$ 45,857,354
	66.21%	65.86%	65.64%	63.77%	65.70%	64.32%	65.58%	66.00%	66.62%	66.31%
Support Services:										
Pupil Support	\$ 3,834,103	\$ 4,137,709	\$ 4,077,244	\$ 3,841,767	\$ 3,666,226	\$ 3,699,280	\$ 3,691,701	\$ 3,868,728	\$ 3,972,868	\$ 4,283,657
	5.82%	6.31%	6.28%	6.16%	5.93%	5.75%	5.77%	5.97%	6.03%	6.19%
Staff Support	\$ 3,044,136	\$ 3,103,537	\$ 2,998,941	\$ 2,782,342	\$ 2,859,378	\$ 2,670,871	\$ 3,419,815	\$ 3,408,895	\$ 2,997,637	\$ 3,497,748
	4.62%	4.73%	4.62%	4.46%	4.62%	4.15%	5.34%	5.26%	4.55%	5.06%
General Administration	\$ 1,075,307	\$ 1,124,597	\$ 1,130,853	\$ 949,616	\$ 959,184	\$ 945,415	\$ 940,749	\$ 1,054,711	\$ 962,225	\$ 991,185
	1.63%	1.71%	1.74%	1.52%	1.55%	1.47%	1.47%	1.63%	1.46%	1.43%
School Administration	\$ 4,064,400	\$ 4,053,223	\$ 4,154,551	\$ 3,891,116	\$ 3,856,776	\$ 3,713,005	\$ 3,942,251	\$ 3,939,492	\$ 3,984,877	\$ 4,142,267
	6.17%	6.18%	6.39%	6.24%	6.24%	5.77%	6.16%	6.08%	6.05%	5.99%
Business Administrative	\$ 970,278	\$ 974,864	\$ 1,029,323	\$ 913,974	\$ 860,820	\$ 864,417	\$ 857,170	\$ 888,814	\$ 931,754	\$ 978,781
	1.47%	1.49%	1.58%	1.46%	1.39%	1.34%	1.34%	1.37%	1.41%	1.42%
Operations	\$ 6,102,395	\$ 6,095,558	\$ 6,051,025	\$ 6,023,737	\$ 5,924,145	\$ 6,247,313	\$ 6,287,846	\$ 6,211,249	\$ 6,505,543	\$ 6,615,052
	9.26%	9.29%	9.31%	9.65%	9.58%	9.71%	9.83%	9.58%	9.88%	9.57%
Transportation	\$ 2,843,492	\$ 2,675,235	\$ 2,756,814	\$ 2,543,846	\$ 2,768,118	\$ 2,755,513	\$ 2,862,106	\$ 2,664,427	\$ 2,622,290	\$ 2,790,856
	4.32%	4.08%	4.24%	4.08%	4.48%	4.28%	4.47%	4.11%	3.98%	4.04%
Other	\$ 326,785	\$ 232,281	\$ 123,671	\$ 1,661,833	\$ 319,239	\$ 2,074,384	\$ 9,681	\$ 9,277	\$ 10,039	\$ -
	0.50%	0.35%	0.19%	2.66%	0.52%	3.22%	0.02%	0.01%	0.02%	0.00%
Total Support Services	\$ 22,260,896	\$ 22,397,004	\$ 22,322,422	\$ 22,608,231	\$ 21,213,886	\$ 22,970,198	\$ 22,011,319	\$ 22,045,593	\$ 21,987,233	\$ 23,299,546
	33.79%	34.14%	34.36%	36.23%	34.30%	35.68%	34.39%	34.00%	33.38%	33.69%
Non-Instructional Services:										
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,242	\$ -	\$ -	\$ -
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.00%	0.00%	0.00%
Total Non-Instructional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,242	\$ -	\$ -	\$ -
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.00%	0.00%	0.00%
Total Expenditures	\$ 65,882,899	\$ 65,602,224	\$ 64,971,560	\$ 62,401,404	\$ 61,845,058	\$ 64,370,339	\$ 63,997,031	\$ 64,843,811	\$ 65,861,366	\$ 69,156,900
Total September Enrollment	12,014	12,255	12,348	12,788	12,879	12,729	12,923	12,923	12,589	12,586
Average Expenditure Per Student	\$ 5,484	\$ 5,353	\$ 5,262	\$ 4,880	\$ 4,802	\$ 5,057	\$ 4,952	\$ 5,018	\$ 5,232	\$ 5,495

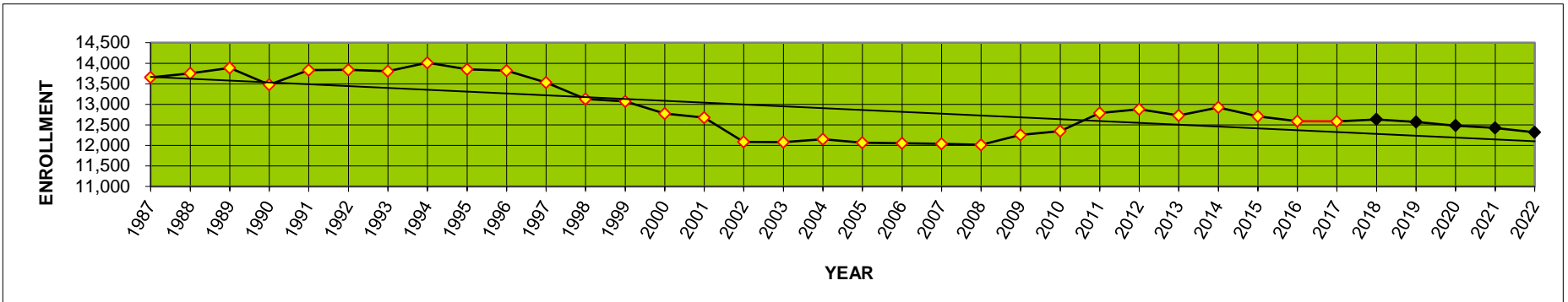
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**DISTRICT ENROLLMENT TRENDS
YEARS 1987 TO 2017 ACTUAL WITH PROJECTIONS FROM 2018-2022
JUNE 30, 2017
(UNAUDITED)**

These projections are made using multiple-year cohort analysis. In simple language, this means that students are projected to remain in schools, but are moved up in grade as they become older. Each year, for many years, historical information has been kept relative to the number of students who leave our schools each year for various reasons and the number of students who enter the schools in each age group. From this database, giving greatest weight to the most recent experience and making adjustments for observed changes in some neighborhoods, implied estimates of in-migration and out-migration are made. Birth data is also projected forward adjusted by the implied estimates of in and out migration as described above. Projections of membership enrollment are as of September. These cohort projections are useful in determining estimated state funding and staffing requirements. The District has experienced a decrease in enrollment beginning in 1995 after nearly 20 years of continual upward enrollment trends. This decline may be due in part to increases in private and charter school enrollment, smaller family sizes, and changes in demographics in Bannock County. Enrollment began to stabilize in 2002 and appears to be leveling off for the near future.

<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>
1987	13,659	1996	13,820	2005	12,064	2014	12,923
1988	13,753	1997	13,529	2006	12,055	2015	12,707
1989	13,883	1998	13,127	2007	12,036	2016	12,589
1990	13,478	1999	13,068	2008	12,014	2017	12,586
1991	13,832	2000	12,776	2009	12,255	2018	12,632
1992	13,839	2001	12,676	2010	12,348	2019	12,570
1993	13,807	2002	12,083	2011	12,788	2020	12,480
1994	14,014	2003	12,080	2012	12,879	2021	12,424
1995	13,856	2004	12,152	2013	12,729	2022	12,318

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**EDUCATIONAL DEMOGRAPHIC & MISCELLANEOUS STATISTICS
JUNE 30, 2017
(UNAUDITED)**

<u>Education</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
Bachelor's	190	27.42%
Bachelor's + 12	9	1.30%
Bachelor's + 24	84	12.12%
Bachelor's + 36	33	4.76%
Bachelor's + 48	26	3.75%
Bachelor's + 60	149	21.50%
Master's	86	12.41%
Master's + 12	18	2.60%
Master's + 24	11	1.59%
Master's + 36	74	10.68%
Doctorate/ Ed Specialist	13	1.88%
Total	693	100.00%

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
0-4	206	29.73%
5-9	120	17.32%
10-14	90	14.03%
15-19	97	14.00%
20-24	75	10.82%
25-29	69	9.96%
30 and over	36	5.19%
Total	693	100.00%

Fiscal year 2015-16 State reported expenditures per student - General Fund \$5,705; all funds \$7,496. Fiscal year 2016-17 data is not yet available from the State Department of Education.

Teachers with Masters or BA + 36 or higher 59.16%

Teacher/Student Ratio 17.8:1

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

SCHEDULE OF INSURANCE COVERAGE

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Presented on modified accrual basis of accounting.

Insurance coverage:

General liability-per occurrence	\$ 2,000,000
-per school	5,000,000
Auto-per occurrence	3,000,000
-uninsured motorist	250,000
Crime coverage	300,000
Comprehensive boiler	50,000,000



SINGLE AUDIT SECTION

This section includes the schedule of expenditures of federal awards, reports on compliance and internal controls and the schedule of findings and questioned costs.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

Federal Grantor/Pass Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass- through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
<u>U.S. Department of Education</u>				
Flow through funding from the State of Idaho, Dept. of Education:				
Title I-A ESEA	84.010		\$ -	\$ 2,235,770
School Improvements Grant	84.377A		-	107,861
Title IV-A 21st Century CLC	84.287		-	240,658
Carl D. Perkins Career and Technical Education	84.048		-	156,068
Title II-A ESEA	84.367		-	478,112
Title III-A ESEA	84.365		-	8,308
Special Education Cluster:				
IDEA Part B School Age	84.027		-	2,607,402
IDEA Part B Preschool	84.173		-	123,581
Total Special Education Cluster			<u>-</u>	<u>2,730,983</u>
Total U.S. Department of Education			<u>-</u>	<u>5,957,760</u>
<u>U.S. Department of Agriculture</u>				
Flow through funding from the State of Idaho, Dept. of Education:				
Child Nutrition - Cluster				
After School Snack	10.555		-	13,171
USDA- Commodities	10.555		-	268,701
School Lunch	10.555		-	2,302,107
School Breakfast	10.553		-	665,589
Summer Food Service Program	10.559		-	303,875
Special Milk Program for Children	10.556		-	657
Total Child Nutrition - Cluster			<u>-</u>	<u>3,554,100</u>
Child and Adult Care	10.558		-	28,780
Fresh Fruit and Vegetable Program	10.582		-	38,006
Total U.S. Department of Agriculture			<u>-</u>	<u>3,620,886</u>
<u>U.S. Department of Health and Human Services</u>				
Direct programs:				
Head Start	93.600		-	1,272,714
Head Start - Training	93.600		-	21,166
Head Start- TANF	93.600		-	93,504
Total U.S. Department of Health and Human			<u>-</u>	<u>1,387,384</u>
Total federal expenditures			<u>\$ -</u>	<u>\$ 10,966,030</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Pocatello/Chubbuck School District No. 25 under programs of the federal government for the year ended June 30, 2017. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Pocatello/Chubbuck School District No. 25, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Pocatello/Chubbuck School District No. 25.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and OMB Circular A-87, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 - DE MINIMIS INDIRECT COST RATE

The District has elected not to use the 10% *de minimis* indirect cost rate allowed under the Uniform Guidance.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Pocatello/Chubbuck School District No. 25, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the Pocatello/Chubbuck School District No. 25's basic financial statements and have issued our report thereon dated October 12, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Pocatello/Chubbuck School District No. 25's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control. Accordingly, we do not express an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Pocatello/Chubbuck School District No. 25's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Seaton & Company".

Pocatello, Idaho
October 12, 2017



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

Report on Compliance for Each Major Program

We have audited Pocatello/Chubbuck School District No. 25's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of Pocatello/Chubbuck School District No. 25's major federal programs for the year ended June 30, 2017. Pocatello/Chubbuck School District No. 25's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Pocatello/Chubbuck School District No. 25's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Pocatello/Chubbuck School District No. 25's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Pocatello/Chubbuck School District No. 25's compliance.

Opinion on Each Major Federal Program

In our opinion, Pocatello/Chubbuck School District No. 25, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance.

Report on Internal Control Over Compliance

Management of Pocatello/Chubbuck School District No. 25, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Pocatello/Chubbuck School District No. 25's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Pocatello, Idaho
October 12, 2017

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an unmodified opinion on the financial statements of Pocatello/Chubbuck School District No. 25, which were prepared in accordance with GAAP.
2. No deficiencies were disclosed during the audit of the financial statements reported in the
3. No instances of noncompliance material to the financial statements of Pocatello/Chubbuck School District No. 25, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies in internal control over major federal award programs were reported in the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance. No material weaknesses are reported.
5. The auditor's report on compliance for the major federal award programs for Pocatello/Chubbuck School District No. 25 expresses an unmodified opinion on all major federal programs.
6. Audit findings that are required to be reported in accordance with 2 CFR Section 200.516(a) are reported in this Schedule.
7. The programs tested as major programs were:

Title IV-A 21st Century CLC	CFDA No. 84.287
IDEA Part B School Age	CFDA No. 84.027
IDEA Part B Preschool	CFDA No. 84.173
8. The threshold used for distinguishing between Type A and B programs was \$750,000.
9. Pocatello/Chubbuck School District No. 25 was determined to be a low-risk auditee.

FINDINGS- FINANCIAL STATEMENT AUDIT

None.

FINDINGS AND QUESTIONED COSTS- MAJOR FEDERAL AWARD PROGRAMS AUDIT

None.

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**Pocatello
Chubbuck**
School District 25

**Maximizing Learning For All Students
Through Rigor, Relevancy and Relationships**

Whatever It Takes!

VISION: The Pocatello/Chubbuck School District empowers all students to attain high levels of learning and become responsible, contributing citizens in a democratic society. Each student will demonstrate academic and technological competency, develop an appreciation for the arts and acquire the skills necessary to live a healthy lifestyle.

Mission

The Pocatello/Chubbuck
School District will:

- **Create** and sustain a culture of learning embedded with high expectations and accountability for students, staff, parents and the community;
- **Value** the uniqueness of each student;
- **Foster** caring relationships among students and adults through mutual trust and respect;
- **Provide** a safe, supportive and orderly learning environment for all to learn and work;
- **Engage** students through use of varied learning strategies;
- **Ensure** adequate time for students to demonstrate proficiencies;
- **Incorporate** relevancy into rigorous academic learning experiences;
- **Prepare** students to respect and celebrate diversity;
- **Engage** all students to develop character, social/emotional assets and a positive work ethic;
- **Provide** and maintain facilities that meet the future academic needs of students;
- **Support** staff members in their commitment to meeting the needs of all learners.

Belief Statement

We Believe:

- **A safe**, supportive, caring and respectful environment is critical to student learning;
- **High** expectations promote high levels of student achievement;
- **Students** have a right to learn and are responsible for learning;
- **Students** may not opt out of learning;
- **Students** learn in different ways and at different rates;
- **Students** must be challenged to think critically, problem solve and work in teams;
- **Students** learn best through active engagement in their learning with highly qualified, professional staff;
- **Parents** and the community play a critical role in a student's educational success;
- **Education** is a means to quality of life.

Learning Goals

Learners will:

- **Exhibit** appropriate interpersonal skills, self-discipline and self-confidence when working in individual, small group and large group settings;
- **Exhibit** respect for others and property;
- **Demonstrate** language literacy in a variety of settings as a reader, writer, listener, observer and speaker;
- **Demonstrate** competency in mathematical and scientific reasoning and apply critical thinking to solve problems in and out of school;
- **Demonstrate** an understanding and an appreciation of the humanities and the creative and performing arts;
- **Exhibit** a commitment to health and wellness;
- **Demonstrate** understanding of the principles of democracy and develop skills to become responsible citizens;
- **Demonstrate** an awareness of career opportunities connecting personal strengths to various career clusters and develop a post-secondary plan.