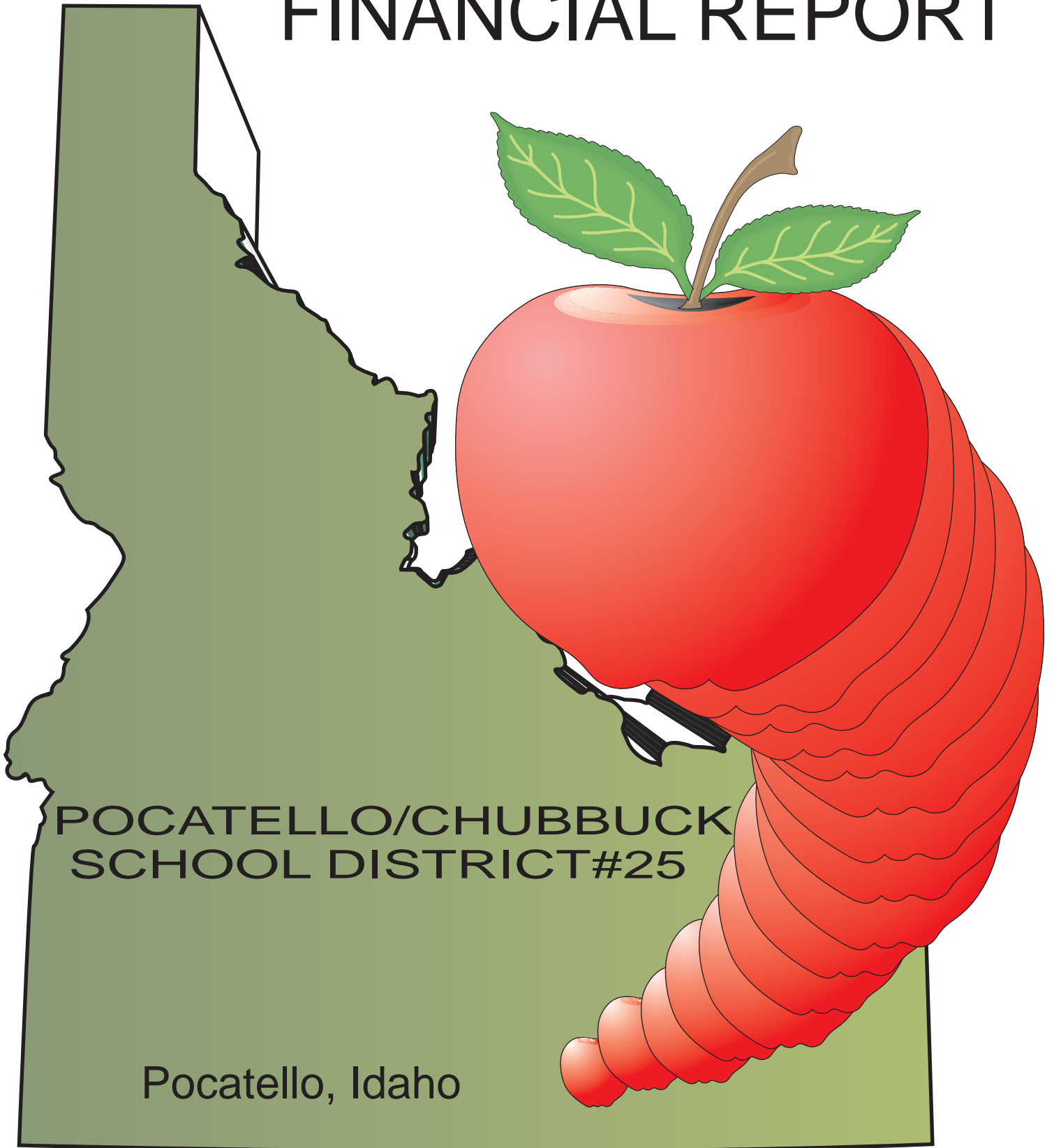


COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED JUNE 30, 2015

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25

Bannock County

Pocatello, Idaho

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2015

PREPARED BY:

Business Department

**Mr. Bart J. Reed
Director of Business Operations**

**Ms. Marcie Stone
Accountant**

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2015

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POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
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INTRODUCTORY SECTION

- Transmittal Letter
- Awards
- Organizational Chart
- Elected Officials



***Pocatello
Chubbuck
School District 25***

**Maximizing Learning For All Students
Through Rigor, Relevancy and Relationships**

Whatever It Takes!

October 2, 2015

To the Board of Trustees and Patrons of Pocatello / Chubbuck School District Number 25:

In accordance with the provisions of Idaho Code Section 33-701, we hereby submit the Comprehensive Annual Financial Report of Pocatello / Chubbuck School District No. 25 (the District), for the fiscal year ended June 30, 2015. State law requires that all public school districts publish at the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2015.

This report consists of management's representations concerning the finances of the Pocatello / Chubbuck School District No. 25. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Pocatello / Chubbuck School District No. 25's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed, as established by policy, to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Deaton & Company, Chartered, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2015, are free of material misstatement.

The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Pocatello / Chubbuck School District No. 25's financial statements for the fiscal year ended June 30, 2015 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Pocatello / Chubbuck School District No. 25 was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's Single Audit Section.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

Profile of the District

The Pocatello / Chubbuck School District No. 25, incorporated in 1887, is located in the southeastern part of the state in northern Bannock County which consists of 712,448 acres. Population estimates from the 2010 census rank Bannock County as the fifth largest county in the state, with approximately 82,839 residents. This figure represents an increase of 7,274 in population or 9.6% over the past ten (10) years. The District is empowered to levy school property taxes on real and personal properties located within its boundaries to support local public education.

The Pocatello / Chubbuck School District No. 25 operates under an elected Board of Trustees form of government. Policy-making authority is vested in the Board of Trustees consisting of the Board Chairman and four other members. The Board is responsible, at a minimum, for making policies, adopting the budget, appointing committees, and hiring the District's Superintendent. The District's Superintendent is responsible for carrying out the policies, vision and mission statements of the Board of Trustees, for overseeing the day-to-day operations of the District, and for appointing the administrative heads of the various departments. The Board is elected on a non-partisan basis representing a geographical area or zone. Board members serve four-year staggered terms.

The Pocatello / Chubbuck School District No. 25 provides a full range of public educational services for the 12,707 enrolled students. Student enrollment has remained relatively stable since 2011 experiencing minimal growth through 2015, with projected enrollment decreasing slightly during the next five years. Student enrollment is the primary source which generates state funding. The District has thirteen elementary schools, a preschool program for developmentally delayed students, four middle schools, a secondary and elementary alternative program, and three senior high schools. The ages, size, and building capacity of these schools can be found on the Capital Asset Information Schedule on page 132.

The District runs a self-supporting Montessori program for four and five-year-olds. The District sponsors a Head Start program for three and four-year-olds. The Pocatello / Chubbuck School District No. 25 is financially accountable for legally separate school Education Foundations which are reported separately as fiduciary funds in the financial statements.

The annual budget serves as the foundation for the Pocatello / Chubbuck School District No. 25's financial planning and controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's governing body. All departments are required to submit budget requests for appropriation to the business office by March each year. The District uses these requests to review existing educational and extra-curricular programs in relation to estimated funding available. The Superintendent then presents the proposed budget to the Board of Trustees for review. The District is required to hold public hearings on the proposed budget and consider public input during May and June. The Board must adopt a final budget by no later than 28 days prior to the annual meeting in July. The appropriated budget is prepared by fund and function (e.g., elementary, secondary instruction).

Functions and programs of the governmental and business-type activities are included in the annual appropriated budget. Project-length financial plans are adopted for the Capital Projects Fund. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is set at the individual fund level.

The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at the end of the fiscal year. Encumbrances are then generally re-appropriated as part of the following year's budget. As demonstrated by the statements and schedules included in the Financial Section of this report, the District continues to meet its responsibility for sound financial management.

Department heads may make budget transfers of appropriations within a department or program. Transfers of appropriations between departments, however, require the special approval of the Board of Trustees. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented on pages 32 through 35 as part of the basic financial statements for the governmental funds. For governmental funds, other than the general fund, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 64.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Pocatello / Chubbuck School District No. 25 operates.

Local Economy. The District's economic environment has shown signs of improvement the past year after a dramatic downturn during the Great Recession. Residential housing construction shows signs of recovery making small gains. The new hospital did contribute to the increase in commercial construction as well as several new businesses. Bannock County's population has grown at a slower rate the last ten years, averaging 0.52%. Bannock County has slowly shifted from an "industry-based" economy into a "new technology and information-based" economy. After being among the national leaders in job growth in 2007, the recession cut deeply into the Idaho and local economy claiming over 55,000 jobs between August 2007 and August 2009, an 8.2% decrease. Total employment has increased 13.6% during 2015 in Bannock County, while Idaho was ranked 9th in top states for employment growth.

Local unemployment decreased reaching 4.1 percent compared to the state average of 4.0 percent and the national rate of 5.3 percent. It is anticipated the unemployment rate will continue to fall in 2015, but is well above the 2.7% unemployment levels experienced prior to recession.

Despite the national and state economic challenges, Bannock County has weathered the storm better than most. Bannock County enjoys a diverse and highly-skilled labor force with an excellent work ethic. Over the last decade food manufacturing and construction increased dramatically. Major highway projects and the \$200 million remodel of Portneuf Medical Center have kept commercial construction employment stable. The local retail sector has seen an employment boost of 100 new jobs with the opening of Herberger's department store in Chubbuck's Pine Ridge Mall in late 2012. The new Allstate Customer Information Center between its opening in fall of 2011 and the end of 2013 is expected to add 800 jobs. Another stabilizing factor to the local economy has been Idaho State University in Pocatello and the nearby Idaho National Laboratory. Both continue to be major employers. Pocatello and Bannock County, like the rest of southeastern Idaho, benefit from profits generated by local agriculture and food-related manufacturing. With growth and economic development, the county is expected to slowly rebound over the next several years. Trade and service industries provide nearly half of the jobs in Bannock County, with government providing another quarter.

Major industries with headquarters or divisions located within the District's boundaries, or in close proximity, include fertilizer and chemical manufacturers, computer microchip manufacturers, and producers of electrical utility services. The federal government also has a major economic presence in the area, with the Idaho National Laboratory (INL), the largest employer in southeastern Idaho. Farming continues to be a major industry in the state.

State of Idaho Base Appropriation. The State legislature appropriated a 1% increase in salaries and a 12% increase in operational funding for fiscal year 2014-15 in an attempt to make public education a priority. Funding for public education is still years away from restoring cuts made during the recent economic recession. For fiscal year 2015-16, the State legislature approved 3.5% new monies for teacher salaries, with a 6.5% increase in operational funding. The Idaho General Fund revenues for 2014-15 exceeded revenue projections by \$93 million, a positive indicator the economy in Idaho is beginning to see more significant growth for the first time in several years.

Supplemental Tax Levy. The Pocatello / Chubbuck School District No. 25 is dependent on a taxpayer approved supplemental tax levy to support local funding. The District has passed the levy consistently over the last 50 years. The levy was approved for \$8.5 million in additional local funding to meet the educational needs of students. The levy was for a two-year period and then must be presented for taxpayer approval and renewal in March of 2015. The new 2 year supplemental levy for \$9.25 million passed with 65% voting in favor. The Supplemental levy is 14% of general fund revenue support. Failure to approve the supplemental levy would dramatically impact the District's ability to maintain educational service levels.

Long-term Financial Planning. Unassigned fund balance in the general fund (7.40 percent of total general fund revenues) is above the fiscal fund balance and contingency reserve policy of 5 percent established by the Board of Trustees. Adequate fund balance provides for unanticipated expenditures, cost overruns and shortfalls in revenue. The fund balance also helps offset inflationary increases during the second year of a fixed supplemental levy.

The District has been forced to rely on excess funds for the past decade with declining enrollment and with minimal growth the last eight years which translates to reduced funding in 2015. The Board of Trustees passed the Supplemental Levy for an additional \$.75 million from the previous increase in order to provide for inflationary costs in health insurance, utilities and fixed costs. The District is presently staffed at or below the state funded level and has little or no discretionary funds. Every effort to control spending on essential educational programs is reviewed and monitored on a regular basis. The District staffing remained level during FY 2015 in order to balance the fiscal budget. Additional staff positions were reduced during the FY 2016 budget, in anticipation of charter school expansions.

Consolidation of many programs has been necessary to prevent specific programs from being eliminated. The loss of the local Maintenance & Operations Levy due to a Legislative push to provide local property tax relief has been shifted to the State for continued funding. This means greater earmarking of funds to local Districts requiring the District to shift educational program emphasis in line with state goals and objectives. The District is bracing for new legislation on classroom sizes which will impact funding. The new "career ladder" of funding salaries is subject to legislature approval each year for continued appropriation.

Relevant Financial Policies. During 2014, the District purchased 13 acres of land south of Franklin Middle School to replace Washington/Bonneville elementary schools in the future. The new elementary location will provide for 650 students, in addition to joint use of green space reducing the overall infrastructure cost. Additionally, Alameda Middle School has undergone major renovations to come on line as a fourth middle school for FY 2013-14 bringing an end to overcrowding issues at the middle school level.

The Fund Balance policy established by the Board will be an important item of discussion in preparation for FY 2016 budget. The District Fund Balance currently is above 5 percent of General Fund revenues.

Major Initiatives

The following capital projects are in progress or proposed:

Major Addition/Remodel

Highland High School	Phase II - "B" building renovation
Pocatello High School	Replace roofing and steam piping
Lincoln Center	Renovate HVAC systems and controls
Elementary/Secondary	Replace outdated computers and technology equipment

The District projects capital improvement needs for facilities on a 5 year replacement schedule. Funding for anticipated projects comes from the School Plant Facility Fund unless the cost of the project would require a general obligation bond.

Political Climate

Several factors affect the future of public education in Idaho schools. While the Idaho economy has shown growth, revenues for public education are still not restored to previous levels. Legislature changes regarding education, and a new State Superintendent of Public Instruction will provide new direction for education in Idaho.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) and the Association of School Business Officials International (ASBO) awarded Certificates of Achievement for Excellence in Financial Reporting to Pocatello / Chubbuck School District No. 25 for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2014. *This was the twenty-fourth consecutive year that the District has received both prestigious awards.* The District is the only Idaho school district in the state to receive both financial reporting rewards. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and are submitting it to the GFOA and ASBO to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the Business and Finance Departments, Marcie Stone, Accountant and staff. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Appreciation also must be given to the Board of Trustees for their unfailing support for maintaining the highest standards of professionalism in the management of Pocatello / Chubbuck School District No. 25 finances.

Respectfully submitted,



Douglas Howell, Ed. D.
Interim Superintendent of Schools



Bart J. Reed
Director of Business Operations

Insert GFOA Certificate of Achievement

Insert ASBO Certificate of Achievement



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Pocatello/Chubbuck School
District No. 25, Idaho**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2014

Executive Director/CEO

Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award
is presented to*

Pocatello/Chubbuck School District No. 25

*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2014*

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, appearing to read 'Mark C. Pepera'.

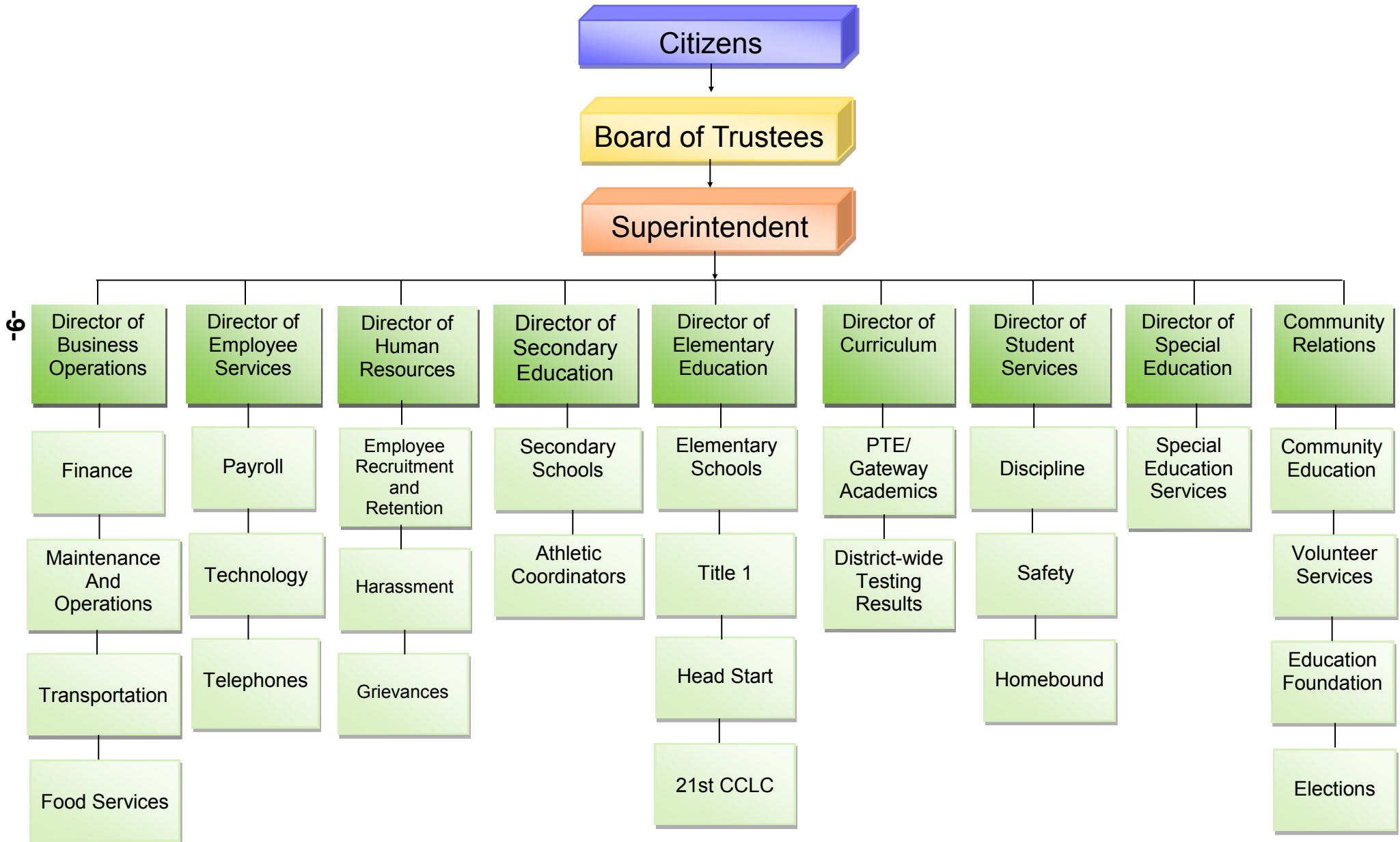
Mark C. Pepera, MBA, RSBO, SFO
President

A handwritten signature in black ink, appearing to read 'John D. Musso'.

John D. Musso, CAE, RSBA
Executive Director

Organization Chart

“Maximizing Student Learning For All Students”



List of Principal Administration and Board of Trustees

ADMINISTRATIVE OFFICE:

3115 Pole Line Road
Pocatello, Idaho

PRINCIPAL OFFICIALS:

Dr. Douglas Howell	Interim Superintendent
Mrs. Lori Craney	Director of Elementary Education
Mr. Bart Reed	Director of Business Operations
Mrs. Jan Harwood	Director of Secondary Education
Mr. Chuck Wegner	Director of Curriculum
Mr. Carl Smart	Director of Employee Services
Mrs. Susan Pettit	Director of Human Resources
Mr. Kent Hobbs	Director of Student Services
Mr. David Minor	Director of Special Education

BOARD OF TRUSTEES AS OF June 30, 2015:

<u>Name</u>	<u>Term Expires⁽¹⁾</u>
Mrs. Jackie Cranor, Vice Chair 617 Dell Road Zone #1	June 30, 2017
Mr. Dave Mattson 171 Fairway Circle Zone #5	June 30, 2017
Mrs. Janie Gebhardt, Chairman 1200 Aspen Drive Zone #2	June 30, 2017
Mr. Paul Vitale, Clerk 1042 S. 4th Ave Zone #4	June 30, 2015
Mr. Jim Facer, Assistant Treasurer 786 Ebony St. Zone #3	June 30, 2015

LEGAL COUNSEL:

Anderson, Julian & Hull
250 S 5th Street, Suite 700
P.O Box 7426
Boise, ID 83707-7426

(1) State legislation passed new election consolidation law which becomes effective January 1, 2011 changing election dates and terms of service.



FINANCIAL SECTION

- Independent Auditor's Report
- Management's Discussion & Analysis
- Government-Wide Financial Statements
- Governmental Funds Financial Statements
- General Fund Financial Statement
- Proprietary Funds Financial Statements
- Fiduciary Funds Financial Statements
- Notes to the Financial Statements
- Required Supplementary Information
- Capital Projects Fund
- Debt Service Fund
- Supplemental Data



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, as well as the statement of revenues, expenditures and changes in general fund balance-budget and actual, of the Pocatello / Chubbuck School District No. 25 (the District) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion, schedule of funding progress - district retirement plan, schedule of employer's share of net pension liability, schedule of employer contributions, and analysis and budgetary comparison information on pages 13 through 25 and pages 57 through 63 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

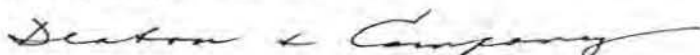
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and other schedules, and statistical section, on pages 61 through 108, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules, schedules of changes in cash balances - general district associated students, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules, schedules of changes in cash balances - general district associated students and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Change in Accounting Principle

As discussed in Note 17 to the financial statements, in 2015 the District adopted new accounting guidance, GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. Our opinion is not modified with respect to this matter.



Pocatello, Idaho
October 2, 2015

Management's Discussion and Analysis

As management of the Pocatello / Chubbuck School District No. 25, we offer readers of the district's financial statements this narrative overview and analysis of the financial activities of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2015. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report. All amounts in this overview, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

- The assets of the district exceeded its liabilities at the close of the most recent fiscal year by \$30,856 (*net position*).
- The district's total net position decreased by \$15,450. The majority of this decrease is attributable to implementation of new pension reporting standards under GASB Statement 68.
- As of the close of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$11,765, an increase of \$395 in comparison with the prior year. Approximately 67 percent of this total amount, \$7,934, is *available for spending* at the district's discretion (*assigned and unassigned fund balances*).
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$4,824, or 7.4 percent of total general fund expenditures.
- The Pocatello / Chubbuck School District No. 25's total current and long term debt decreased by \$2,113, or 33.4 percent during the current fiscal year. The key factor in this decrease was the semiannual payment of bonded indebtedness (See Note 5).

Overview of the Financial

This discussion and analysis are intended to serve as an introduction to the Pocatello / Chubbuck School District No. 25's basic financial statements. The Pocatello / Chubbuck School District No. 25's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *Government-wide Financial Statements* are designed to provide readers with a broad overview of the Pocatello / Chubbuck School District No. 25's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the Pocatello / Chubbuck School District No. 25's assets, plus deferred outflows of resources less liabilities, less deferred inflows of resources, for the resulting net position. Increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The *Statement of Activities* presents information showing how the district's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Pocatello / Chubbuck School District No. 25 that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Pocatello / Chubbuck School District No. 25 include instruction, support services, and non-instruction services. The business-type activities of the Pocatello / Chubbuck School District No. 25 include the school food services program.

The government-wide financial statements can be found on pages 26 through 27 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Pocatello / Chubbuck School District No. 25, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Pocatello / Chubbuck School District No. 25 can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the district's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Pocatello / Chubbuck School District No. 25 maintains 19 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the debt service fund, both of which are considered to be major funds. The District presents the capital projects fund as a major fund for consistency. Data from the other 16 governmental funds, which are all special revenue funds, are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor special revenue funds is provided in the form of *combining statements* elsewhere in this report.

The Pocatello / Chubbuck School District No. 25 adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 28 through 31 of this report.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25 maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Pocatello / Chubbuck School District No. 25 uses an enterprise fund to account for its Food Service Program. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Pocatello / Chubbuck School District No. 25's various functions. The Pocatello / Chubbuck School District No. 25 uses an internal service fund to account for its Print Room Services. Because this service predominantly benefits governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Food Service Program, which is the only enterprise fund of the district and the Print Shop Program, which is the only internal service fund of the district.

The basic proprietary fund financial statements can be found on pages 36 through 38 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Pocatello / Chubbuck School District No. 25's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 39 through 40 of this report which include the Education Foundation Funds and the Student Body Activities Funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 41 through 60 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information. The combining statements referred to earlier in connection with the nonmajor special revenue funds, as well as budgetary comparisons for all the individual governmental funds (excluding the general fund), are presented immediately following the required supplementary information. In addition, combining statements for the fiduciary funds are also presented in this section.

Combining statements and individual fund schedules can be found on pages 66 through 92 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a district's financial position. In the case of the Pocatello / Chubbuck School District No. 25, assets exceeded liabilities by \$30,856 at the close of the most recent fiscal year.

By far the largest portion of the Pocatello / Chubbuck School District No. 25's net position (119 percent) reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Pocatello / Chubbuck School District No. 25 uses these capital assets to provide services to students and patrons; consequently, these assets are *not* available for future spending. Although the Pocatello / Chubbuck School District No. 25's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
NET POSITION
(amounts in thousands)

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Current and other assets	\$ 22,936	\$ 21,720	\$ 930	\$ 1,076	\$ 23,866	\$ 22,796
Capital assets	40,742	40,299	192	179	40,934	40,478
Total assets	63,678	62,019	1,122	1,255	64,800	63,274
Total deferred outflows of resources	6,069	-	200	-	6,269	-
Long-term liabilities outstanding	12,330	7,132	231	-	12,561	7,132
Other liabilities	10,399	9,680	156	156	10,555	9,903
Total liabilities	22,729	16,812	387	156	23,116	17,035
Total deferred inflows of resources	16,552	-	545	-	17,097	-
Net Position:						
Net investment in capital assets	36,527	33,971	192	179	36,719	34,150
Restricted	3,438	3,656	-	-	3,438	3,656
Unrestricted	(9,499)	7,580	198	920	(9,301)	8,500
Total net position	\$ 30,466	\$ 45,207	\$ 390	\$ 1,099	\$ 30,856	\$ 46,306

An additional portion of the Pocatello/Chubbuck School District No. 25's net position (11.14 percent) represents resources that are subject to external restrictions on how they may be used.

At the end of the current fiscal year, the Pocatello/Chubbuck School District No. 25 is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

- The District's net position decreased by \$15,450 during the current fiscal year. The decrease is due primarily to implementation of new pension reporting standards required under GASB Statement 68.

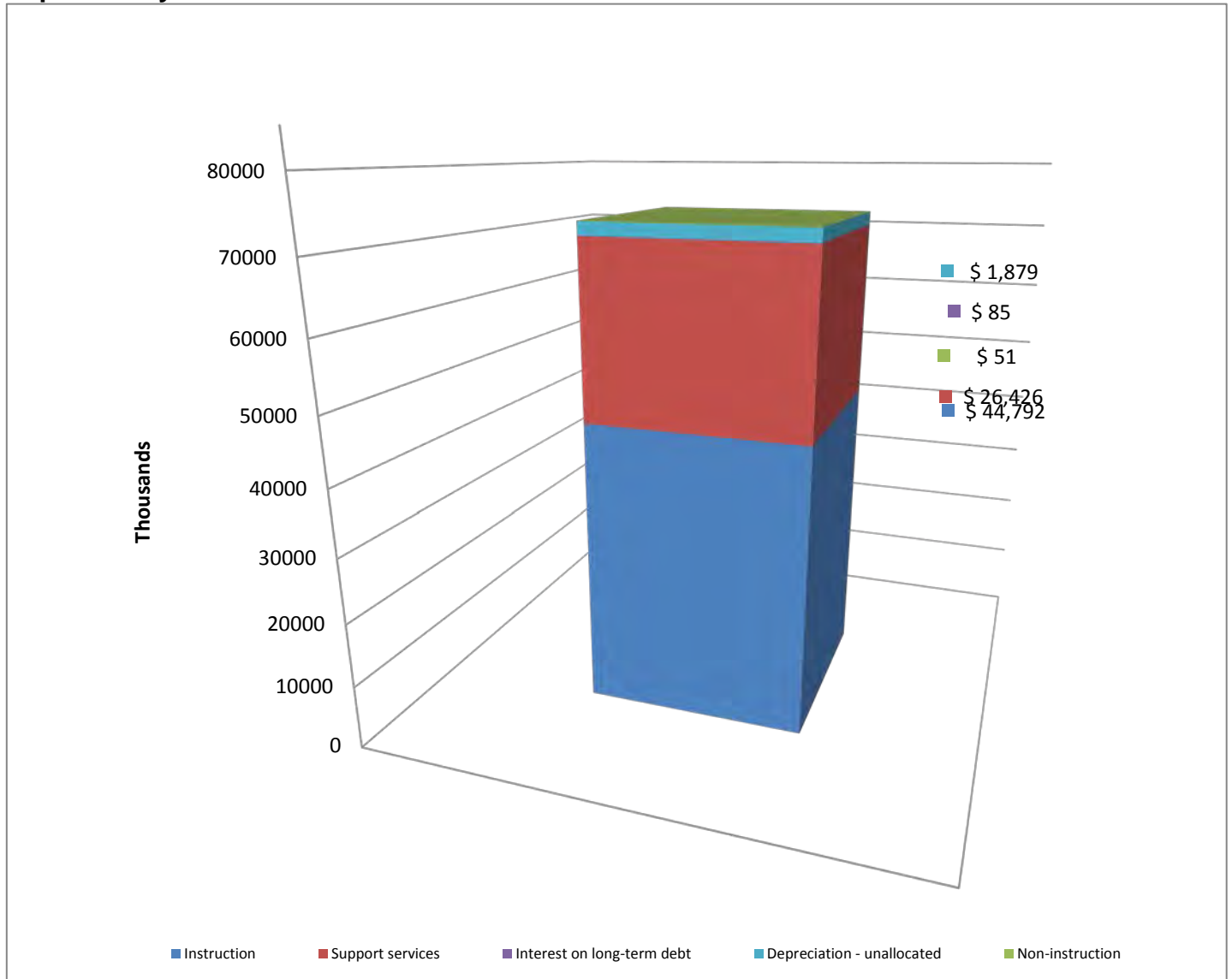
Governmental Activities. Governmental activities decreased the Pocatello / Chubbuck School District No. 25's net position by \$14,741 accounting for over 95.41 percent of the total decrease in the net position of the Pocatello / Chubbuck School District No. 25. Key elements of this decrease are as follows:

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
CHANGES IN NET POSITION
(amounts in thousands)

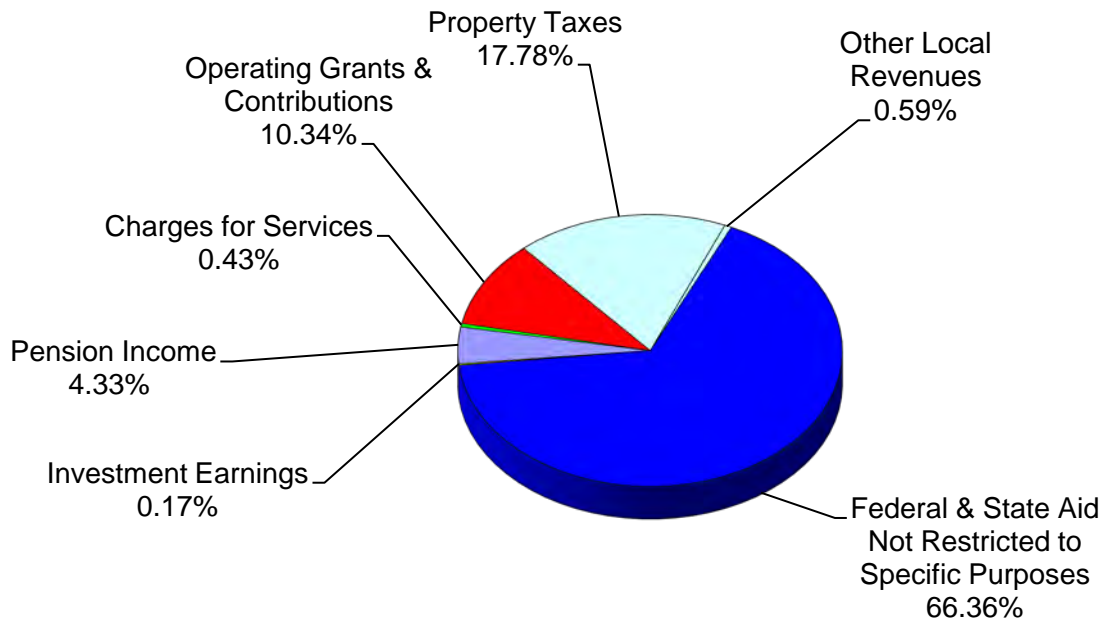
	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Revenues						
Program revenues:						
Charges for services	\$ 367	\$ 372	\$ 1,046	\$ 1,175	\$ 1,413	\$ 1,547
Operating grants and contributions	8,776	8,602	3,646	3,601	12,422	12,203
General revenues:						
Property taxes	15,089	15,973	-	-	15,089	15,973
Other local revenues	501	319	-	-	501	319
Federal and state aid not restricted to specific programs	56,300	54,337	-	-	56,300	54,337
Investment earnings	141	139	-	-	141	139
Pension income	3,672	-	121	-	3,793	-
Total revenues	84,845	79,741	4,813	4,776	89,659	84,518
Expenses						
Instruction	44,792	49,011	-	-	44,792	49,011
Support services	26,426	26,665	-	-	26,426	26,665
Non-instruction	51	65	-	-	51	65
Interest on long-term debt	85	233	-	-	85	233
Depreciation - unallocated	1,879	1,834	-	-	1,879	1,834
Food services	-	-	4,775	5,324	4,775	5,324
Total expenses	73,233	77,808	4,775	5,324	78,008	83,132
INCREASE (DECREASE) IN NET POSITION BEFORE TRANSFERS	11,613	1,933	38	(548)	11,651	1,385
TRANSFERS	(116)	(116)	116	116	0	-
INCREASE (DECREASE) IN NET POSITION	11,497	1,817	154	(432)	11,651	1,385
NET POSITION - BEGINNING	18,969	43,390	236	1,531	19,205	44,921
NET POSITION - ENDING	\$ 30,466	\$45,207	\$ 390	\$ 1,099	\$30,856	\$46,306

- Property taxes decreased overall by \$884 (5.5 percent) during the year. The decrease is due to a reduction in the debt service levy needed to pay off bonds which will be defeased in August 2017.
- Operating grants, federal and state aid for governmental activities and contributions increased \$219 (1.8 percent), as a result of increased student enrollment.
- A decrease in beginning net position by \$24,421 to restate the changes in net position due to implementation of GASB 68.

Expenses by Function - Governmental Activities

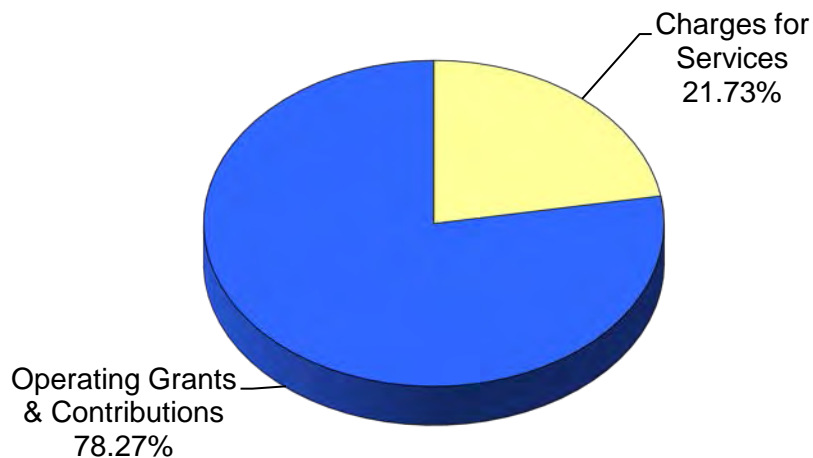


Revenues by Source - Governmental Activities

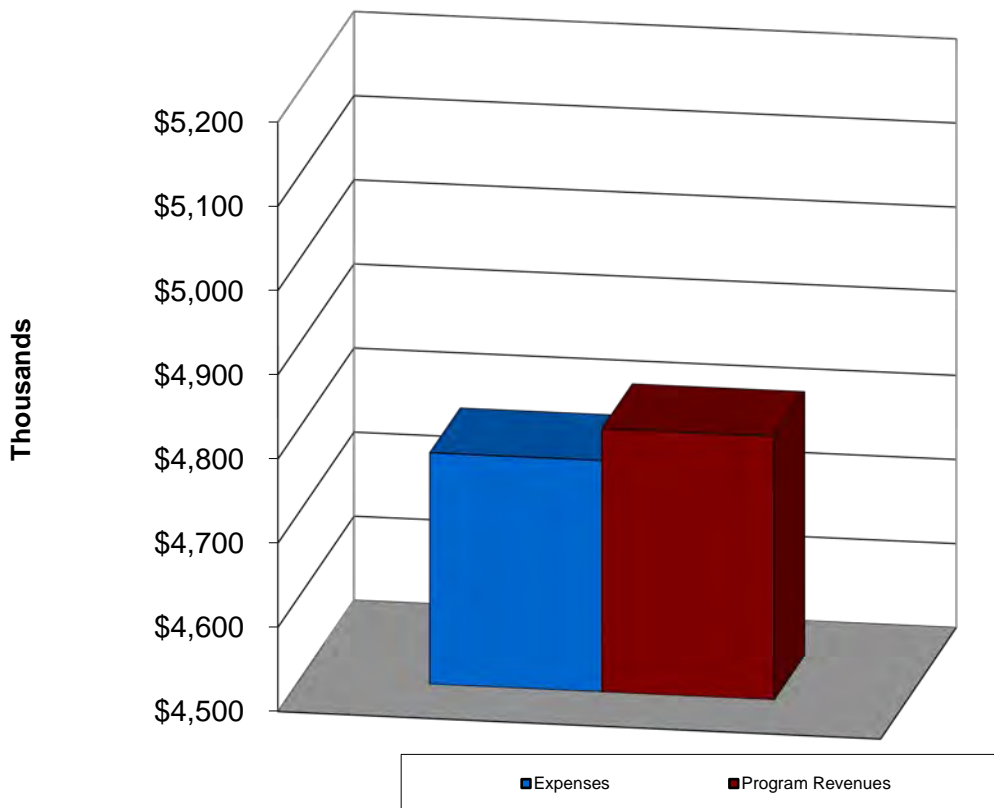


Business-type Activities. Business-type activities decreased the Pocatello/ Chubbuck School District No. 25's net position by \$709, which accounted for 4.59 percent of the total decrease in the district's net position. A key element of this decrease is the decrease in beginning net position to restate the changes in net position due to implementation of GASB 68.

Revenues by Source - Business-type Activities



Expenses and Program Revenues - Business-type Activities



Financial Analysis of the Government's Funds

As noted earlier, the Pocatello/Chubbuck School District No. 25 uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the Pocatello / Chubbuck School District No. 25's *Governmental Funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Pocatello/Chubbuck School District No. 25's financing requirements. In particular, *Unassigned Fund Balance* may serve as a useful measure of a district's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$11,765, an increase of \$395 in comparison with the prior year. Approximately 67.44 percent of this total amount (\$7,934) constitutes *assigned and unassigned fund balance*, which are available for spending at the district's discretion. The remainder of fund balance is nonspendable and restricted to indicate that it is not available for new spending because it is inventory and prepaid items, restricted for bonded debt, special revenue funds, or other activities.

The General Fund is the chief operating fund of the Pocatello / Chubbuck School District No. 25. At the end of the current fiscal year, unassigned fund balance of the general fund was \$4,824, while total fund balance reached \$5,216. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 7.4 percent of total general fund expenditures, while total fund balance represents 8.0 percent of that same amount.

The fund balance of the Pocatello / Chubbuck School District No. 25's General Fund increased by \$215 during the current fiscal year. Key factors for this increase are as follows:

- Actual Revenues exceeded budgeted revenues by \$20.
- Budgeted expenditures in textbooks and supplies were not spent
- Energy savings and planned cost avoidances were higher than projected coming in at \$897 for the fiscal year, which minimized utility expenditures.

The Capital Projects Fund has a total assigned fund balance of \$3,111. The increase in fund balance of \$397 is due primarily to renovation and construction projects which came under estimated bids.

The Debt Service Fund has a total fund balance of \$2,803 all of which is restricted for the servicing of debt. The net decrease in fund balance during the current year in the debt service fund was \$245 due to a reduction in the levy amount of property tax collections needed to pay existing debt.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Food Service Program at the end of the year amounted to \$390 having been restated for implementation of GASB Statement 68.

General Fund Budgetary Highlights

Differences between the original budget appropriations and the final amended budget appropriations amounted to an decrease of \$719 and can be briefly summarized as follows:

- \$678 in decreases in instruction activities
- \$41 in decreases in support activities

The decrease in instructional activities \$678 came from minor adjustments to existing staff salaries and benefits after the original budget was adopted by the Board of Trustees. The \$41 decrease in support services can be attributed to adjustments in salaries and benefits and a decrease in fuel transportation costs. During the year, expenditures were less than budgetary estimates, thus minimizing the need to draw upon the existing fund balance. Budgeted revenues were more than actual revenues by \$20. Refer to the Statement of Revenues, Expenditures and Changes in Fund Balance – Balance and Actual – General Fund, pages 32-35.

Capital Asset and Debt Administration

Capital Assets. The Pocatello / Chubbuck School District No. 25’s investment in capital assets for its governmental and business type activities as of June 30, 2015, amounts to \$40,934 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, machinery and equipment, and vehicles. The total increase in the Pocatello / Chubbuck School District No. 25’s investment in capital assets for the current fiscal year was 1.12 percent (a 1.10 percent increase for governmental activities and a 6.67 percent increase for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Renovation of Highland High School "B" Building and HVAC Replacement at Lincoln.
- Renovations to facilities including rest rooms, roofing, heating, ventilation, and air conditioning (HVAC). Nearly 65% of capital expenditures were dedicated to improvements/renovations in these areas.
- Purchases of school buses and vehicles.
- Asphalt replacement on playground and parking areas.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
NET CAPITAL ASSETS
(net of depreciation)**

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Land	\$ 2,729	\$ 2,593	\$ -	\$ -	\$ 2,729	\$ 2,593
Land improvements	1,254	907	-	-	1,254	907
Buildings & improvements	33,418	34,326	-	-	33,418	34,326
Machinery & equipment	1,753	988	192	175	1,945	1,163
Vehicles	1,588	1,484	-	5	1,588	1,489
Total	\$ 40,742	\$ 40,298	\$ 192	\$ 180	\$ 40,934	\$ 40,478

Additional information on the district's capital assets can be found in Note 4 on page 48 of this report.

Long-term debt. At the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25 had a total debt outstanding of \$12,329. The majority of this amount (57 percent) is from recognition of the new pension reporting requirements for the District's participation in the Public Employers Retirement System of Idaho. The other significant portion of debt \$4,215 or 34 percent is from debt backed by the full faith and credit of the District through taxpayer approved levies in Bannock County. The remainder of the Pocatello / Chubbuck School District No. 25's debt represents amounts for compensated absences, early retirement payable, and other nonretirement benefit obligations

Long-term debt (continued)

Governmental

	Activities	
	2015	2014
General obligation bonds	\$ 4,215	\$ 6,255
Bond premiums, net of amortization	-	72
Compensated absences	130	105
Net pension liability	7,015	-
Other postretirement benefit obligations	969	698
Total	<u>\$ 12,329</u>	<u>\$ 7,130</u>

The Pocatello / Chubbuck School District No. 25's total debt increased \$5,199 (72.92 percent) during the current fiscal year due to new pension reporting requirements.

The Pocatello / Chubbuck School District No. 25 maintains an "A1" rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to five percent of its total assessed valuation. The current debt limitation for the Pocatello / Chubbuck School District No. 25 is \$228,177, which is significantly in excess of the Pocatello / Chubbuck School District No. 25's outstanding general obligation debt of \$4,215.

Additional information on the Pocatello / Chubbuck School District No. 25's long-term debt can be found in Note 5 on pages 49-50 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Bannock County is currently 4.1 percent, a decrease of 2.38 percent from a year ago. This compares closely to the state's average unemployment rate of 4.0 percent and the national average rate of 5.3 percent.
- The District, after many years of significant losses in student enrollment appears to have leveled off or stabilized. Student enrollment has remained relatively stable with projected enrollment expected to decrease slightly during the next five years. Increases in student enrollment are seen primarily in lower grades kindergarten through third grade. A partial 6th grade move to the middle schools for 2009-10 maximized student building capacity without increasing operational costs. The District moved the remaining 6th grade up to the middle schools this school year due to the completion of the renovation of Alameda Middle School. Middle school boundaries were adjusted to reflect four middle schools now in operation.
- Construction in retail and housing has begun to pick up in the community. Construction, both residential and commercial in the City of Pocatello exceeded the growth in the City of Chubbuck.
- Budget uncertainties at the State level for public education pose a significant threat to the stability of education and educational programs. The Idaho General Fund revenue exceeded budget this year. The District anticipates some improvement in State funding for 2015-16, most which will be earmarked. Public education will be interested to see any changes of direction the new Superintendent of Instruction will recommend.

- Health insurance benefit costs for 2014-15 were minimal. The District implemented a Wellness program in which reduced premiums by 4 percent due to employee participation. The District has submitted requests for proposal in providing insurance benefits for 2015-2016.

All of these factors were considered in preparing the Pocatello/Chubbuck School District No.25's budget for the 2016 fiscal year.

Student Enrollment

Charter Schools are having an impact on District Enrollment. Charter School enrollment within District boundaries for the year end June 30, 2015 was 595 students kindergarten through 8th grade. The Connor Academy has begun construction on a new school which will expand their student capacity. The District estimates a loss of approximately 200 students more in 2016 to Charter Schools.

Requests for Information

This financial report is designed to provide a general overview of the Pocatello / Chubbuck School District No. 25's finances for those with an interest in the District's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Pocatello/Chubbuck School District No. 25, Business Office, 3115 Pole Line Road, Pocatello, Idaho 83201-6119.

Copies of previous years Comprehensive Annual Financial Report or Annual Budgets can be located on the District's Website at : <http://sp-web.sd25.us/businessoffice/pages/financial-statements-reports.aspx>



GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements consist of the Statement of Net Position and the Statement of Activities.

These statements report the financial and capital resources of the primary government as a whole, except for the fiduciary funds of the primary government.

- The Statement of Net Position displays *assets less liabilities, equal net position* format.
- The Statement of Activities presents governmental activities by function, at the level of detail required in the governmental fund statement of revenues, expenditures, and changes in fund balances.

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

STATEMENT OF NET POSITION

AS OF JUNE 30, 2015

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 1,221,459	\$ 464,238	\$ 1,685,697
Investments	8,173,973	-	8,173,973
Property tax receivable	6,326,192	-	6,326,192
State apportionment receivable	1,658,869	-	1,658,869
Grants receivable	1,786,504	179,812	1,966,316
Prepaid expenses	553,271	-	553,271
Inventories	303,010	285,617	588,627
Restricted net assets	2,913,010	-	2,913,010
Capital assets, not depreciated	2,729,163	-	2,729,163
Capital assets, net of accumulated depreciation	38,012,483	192,258	38,204,741
Total assets	63,677,934	1,121,925	64,799,859
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows - pension	6,069,257	199,725	6,268,982
Total deferred outflows of resources	6,069,257	199,725	6,268,982
LIABILITIES			
Salaries payable	6,304,127	53,574	6,357,701
Fringe benefits payable	2,492,023	52,139	2,544,162
Accounts payable	958,678	50,325	1,009,003
Unearned revenue	523,071	-	523,071
Accrued interest payable	121,337	-	121,337
Long-term liabilities:			
Portion due or payable within one year:			
Bonds payable	2,081,000	-	2,081,000
Compensated absences	130,347	-	130,347
Portion due or payable after one year:			
Bonds payable	2,134,000	-	2,134,000
Net pension liability	7,014,861	230,842	7,245,703
Other postretirement benefit obligations	969,229	-	969,229
Total liabilities	22,728,673	386,880	23,115,553
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows - pensions	16,552,248	544,695	17,096,943
Total deferred inflows of resources	16,552,248	544,695	17,096,943
NET POSITION			
Net investment in capital assets	36,526,646	192,258	36,718,904
Restricted:			
Bond obligation	2,802,701	-	2,802,701
Grants	635,531	-	635,531
Unrestricted	(9,498,608)	197,817	(9,300,791)
Total net position	\$ 30,466,270	\$ 390,075	\$ 30,856,345

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Function/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-type Activities	Total
GOVERNMENTAL ACTIVITIES						
Instruction	\$ 44,792,181	\$ 238,752	\$ 5,860,175	\$ (38,693,254)	\$ -	\$ (38,693,254)
Support services	26,426,442	128,559	2,910,220	(23,387,663)	-	(23,387,663)
Non-instruction	51,172	-	6,014	(45,158)	-	(45,158)
Interest on long-term debt	84,827	-	-	(84,827)	-	(84,827)
Depreciation - unallocated	1,878,991	-	-	(1,878,991)	-	(1,878,991)
Total governmental activities	<u>73,233,613</u>	<u>367,311</u>	<u>8,776,409</u>	<u>(64,089,893)</u>	<u>-</u>	<u>(64,089,893)</u>
BUSINESS-TYPE ACTIVITIES						
Food services	4,775,035	1,046,589	3,645,768	-	(82,678)	(82,678)
Total business-type activities	<u>4,775,035</u>	<u>1,046,589</u>	<u>3,645,768</u>	<u>-</u>	<u>(82,678)</u>	<u>(82,678)</u>
Total school district	<u>\$ 78,008,648</u>	<u>\$ 1,413,900</u>	<u>\$ 12,422,177</u>	<u>(64,089,893)</u>	<u>(82,678)</u>	<u>(64,172,571)</u>
General revenues:						
Taxes:						
Property taxes levied for general purposes				8,595,223	-	8,595,223
Property taxes levied for debt services				4,597,438	-	4,597,438
Property taxes levied for capital projects				1,896,809	-	1,896,809
Other local revenues				500,566	-	500,566
Federal and state aid not restricted to specific purposes:						
State apportionment				55,734,127	-	55,734,127
Federal apportionment				566,224	-	566,224
Interest and investment earnings				140,979	-	140,979
Net pension revenue				3,671,505	120,821	3,792,326
Transfers				(115,570)	115,570	-
Total general revenues and transfers				<u>75,587,301</u>	<u>236,391</u>	<u>75,823,692</u>
Changes in Net Position				11,497,408	153,713	11,651,121
Net position - beginning- Restated (See Note 17)				18,968,862	236,362	19,205,224
Net position - ending				<u>\$ 30,466,270</u>	<u>\$ 390,075</u>	<u>\$ 30,856,345</u>

The notes to the financial statements are an integral part of this statement.



GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

The governmental funds financial statements consist of major and other governmental funds:

- General Fund
- Capital Projects Fund
- Debt Service Fund
- Special Revenue Funds

The governmental funds focus primarily on the sources, uses, and balances of current financial resources and the modified accrual basis of accounting.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**BALANCE SHEET
GOVERNMENTAL FUNDS**

AS OF JUNE 30, 2015

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ -	\$ 829,487	\$ -	\$ 1,064,883	\$ 1,894,370
Investments	7,593,271	580,702	-	-	8,173,973
Receivables:					
Property taxes	3,585,632	1,926,544	-	-	5,512,176
State school apportionment	1,658,869	-	-	-	1,658,869
Federal and state grants	-	-	-	1,786,504	1,786,504
Restricted assets					
Cash and cash equivalents	-	-	2,108,664	-	2,108,664
Property taxes	-	-	804,346	-	804,346
Due from other funds	972,371	-	-	-	972,371
Prepaid expenditures	89,006	464,265	-	-	553,271
Inventories, at cost	303,010	-	-	-	303,010
Total assets	\$ 14,202,159	\$ 3,800,998	\$ 2,913,010	\$ 2,851,387	\$ 23,767,554
LIABILITIES					
Salaries payable	\$ 5,821,416	\$ -	\$ -	\$ 481,390	\$ 6,302,806
Fringe benefits payable	2,252,626	-	-	238,790	2,491,416
Accounts payable	494,179	464,265	-	234	958,678
Due to other funds	-	-	-	972,371	972,371
Unearned revenue	-	-	-	523,071	523,071
Total liabilities	8,568,221	464,265	-	2,215,856	11,248,342
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue- property taxes	418,398	225,831	110,309	-	754,538
Total deferred inflows of resources	418,398	225,831	110,309	-	754,538
FUND BALANCES					
Nonspendable:					
Inventories	303,010	-	-	-	303,010
Prepaid expenditures	89,006	-	-	-	89,006
Restricted for:					
Bond obligations	-	-	2,802,701	-	2,802,701
Special revenue funds	-	-	-	635,531	635,531
Assigned for:					
Other fund activities	-	3,110,902	-	-	3,110,902
Unassigned	4,823,524	-	-	-	4,823,524
Total fund balances	5,215,540	3,110,902	2,802,701	635,531	11,764,674
Total liabilities, deferred inflows of resources, and fund balances	\$ 14,202,159	\$ 3,800,998	\$ 2,913,010	\$ 2,851,387	\$ 23,767,554

The notes to the financial statement are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENTS OF NET POSITION**

AS OF JUNE 30, 2015

Total *fund* balances for governmental funds \$ 11,764,674

Total *Net Position* reported for governmental activities in the Statement of Net Position is different because:

Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. Those assets consist of:

Land	\$ 2,729,163	
Land improvements, net of \$3,588,956 accumulated depreciation	1,254,151	
Buildings, net of \$31,550,988 accumulated depreciation	33,418,046	
Machinery and equipment, net of \$5,691,261 accumulated depreciation	1,753,034	
Licensed vehicles, net of \$5,654,595 accumulated depreciation	1,587,252	
Total capital assets		40,741,646

Some of the District's property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as collected after year-end revenue in the funds. 754,538

The net position of the internal service fund is included as a governmental fund in the government-wide financial statement. 139,177

Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when paid. All liabilities, both current and long-term, are recognized in the statement of net position. Balances at year end are:

Net pension liability (from pension schedule)	(7,014,861)
Other postretirement benefit obligations	(969,229)
Accrued interest on bonds	(121,337)
Compensated absences	(130,347)
Bonds payable	(4,215,000)

Deferred outflows and inflows or resources related to pension are applicable to future periods and, therefore, are not reported in the funds

Deferred outflows of resources related to pensions of \$6,069,257 = \$1,000,879 deferred outflows of resources pension expense (from pension schedule) + \$5,068,378 deferred outflow of current year employer contributions related to pensions	6,069,257
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Deferred inflows of resources related to pensions (from pension schedule)	(16,552,248)
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Total Net Position of governmental activities	\$ 30,466,270
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The notes to the financial statement are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
Local	\$ 9,525,979	\$ 4,593,467	\$ 1,914,654	\$ 34,605	\$ 16,068,705
State	55,088,310	805,026	-	967,967	56,861,303
Federal	566,224	-	-	7,649,233	8,215,457
Total revenues	<u>65,180,513</u>	<u>5,398,493</u>	<u>1,914,654</u>	<u>8,651,805</u>	<u>81,145,465</u>
EXPENDITURES					
Current					
Instruction	42,798,218	-	-	6,765,839	49,564,057
Support services	22,045,593	1,014,600	-	1,813,513	24,873,706
Non-instruction	-	-	-	51,172	51,172
Capital outlay	-	3,986,812	-	-	3,986,812
Debt service:					
Principal	-	-	2,040,000	-	2,040,000
Interest	-	-	119,540	-	119,540
Total expenditures	<u>64,843,811</u>	<u>5,001,412</u>	<u>2,159,540</u>	<u>8,630,524</u>	<u>80,635,287</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>336,702</u>	<u>397,081</u>	<u>(244,886)</u>	<u>21,281</u>	<u>510,178</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	5,703	5,703
Transfers out	(121,276)	-	-	-	(121,276)
Total other financing sources (uses)	<u>(121,276)</u>	<u>-</u>	<u>-</u>	<u>5,703</u>	<u>(115,573)</u>
NET CHANGE IN FUND BALANCE	215,426	397,081	(244,886)	26,984	394,605
FUND BALANCE - BEGINNING	<u>5,000,114</u>	<u>2,713,821</u>	<u>3,047,587</u>	<u>608,547</u>	<u>11,370,069</u>
FUND BALANCE - ENDING	<u>\$ 5,215,540</u>	<u>\$ 3,110,902</u>	<u>\$ 2,802,701</u>	<u>\$ 635,531</u>	<u>\$ 11,764,674</u>

The notes to the financial statement are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Net changes in <i>fund balances</i> - total government funds		\$ 394,605
The change in <i>Net Position</i> reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In addition, the District has adopted the policy of capitalizing only those capital outlay expenditures in excess of \$5,000. The remaining cost is reclassified on the statement of activities. The net adjustments to reconcile these types of accounts are as follows:		
Capital project expenditures	\$ 2,321,615	
Current year depreciation	<u>(1,878,988)</u>	
Net adjustment		442,627
Some revenues reported in the governmental funds, which use the modified accrual basis of accounting, have been previously reported on the statement of activities, which uses the full accrual basis of accounting.		
		29,620
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Both of these transactions contribute to the change in fund balances. Neither transaction, however, has any effect on net position. These transactions related to long-term debt are:		
Bond principal repayments		2,040,000
An internal service fund is used by the District to charge the cost of printing and development to individual funds. The net income (loss) of the internal service fund is reported with governmental activities.		
		39,464
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, governmental funds do not recognize interest on long-term debt until it is due, rather than as it accrues. The net adjustment to reconcile these type of transactions is:		
Other postretirement benefit obligations	(271,084)	
Amortization of bond premium	73,000	
Compensated absences	(25,417)	
Interest expense	<u>34,713</u>	
Net adjustment		(188,788)
Governmental funds report district pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.		
District pension contributions		5,068,375
Revenues earned net of employee contributions (pension revenue from the pension schedule)		<u>3,671,505</u>
Change in net position of governmental activities		<u>\$ 11,497,408</u>

The notes to the financial statement are an integral part of this statement.



GENERAL FUND

This fund accounts for all of the financial revenues and expenditures of the District, except those required to be accounted for in another fund. The principal revenue sources are property taxes and an apportionment from the State of Idaho Base School Support Fund.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources:				
Property taxes	\$ 8,711,415	\$ 8,711,415	\$ 8,560,069	\$ (151,346)
Interest on taxes	110,000	110,000	118,304	8,304
Earnings from investments	30,000	30,000	19,501	(10,499)
Tuition revenue	52,500	52,500	41,685	(10,815)
Student body activities	250,000	250,000	291,663	41,663
Other	354,000	511,329	494,757	(16,572)
Total local sources	<u>9,507,915</u>	<u>9,665,244</u>	<u>9,525,979</u>	<u>(139,265)</u>
State sources:				
State appropriation	55,326,652	54,727,114	54,920,447	193,333
Restricted state support	190,000	190,000	159,209	(30,791)
Revenue in lieu of taxes	6,500	6,500	8,654	2,154
Total state sources	<u>55,523,152</u>	<u>54,923,614</u>	<u>55,088,310</u>	<u>164,696</u>
Federal sources:				
Grants and program reimbursement	572,000	572,000	566,224	(5,776)
Total federal sources	<u>572,000</u>	<u>572,000</u>	<u>566,224</u>	<u>(5,776)</u>
Total revenues	<u>65,603,067</u>	<u>65,160,858</u>	<u>65,180,513</u>	<u>19,655</u>
EXPENDITURES				
Current:				
Instruction:				
Elementary Program:				
Salaries	13,727,936	13,539,405	13,649,240	(109,835)
Fringe benefits	4,888,905	4,809,454	4,801,144	8,310
Purchased services	3,000	7,395	4,319	3,076
Supplies and materials	593,840	580,774	392,944	187,830
Equipment	15,635	13,992	2,917	11,075
Secondary Program:				
Salaries	11,915,548	11,884,214	11,719,051	165,163
Fringe benefits	4,074,820	4,019,178	4,073,303	(54,125)
Purchased services	99,000	99,000	155,889	(56,889)
Supplies and materials	960,510	701,479	303,731	397,748
Equipment	4,030	24,153	23,805	348
Alternate School:				
Salaries	724,589	690,883	683,149	7,734
Fringe benefits	243,672	227,428	222,593	4,835
Purchased services	17,000	17,000	7,175	9,825
Supplies and materials	12,040	11,879	12,168	(289)
Special Education:				
Salaries	3,379,488	3,392,050	3,347,179	44,871
Fringe Benefits	1,308,841	1,321,233	1,296,539	24,694
Purchased services	365,000	365,000	481,139	(116,139)
Preschool Handicapped:				
Salaries	159,162	148,007	147,837	170
Fringe benefits	65,325	63,054	65,131	(2,077)

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND-(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Gifted and Talented Program:				
Salaries	\$ 108,212	\$ 108,212	\$ 107,470	\$ 742
Fringe benefits	35,383	35,383	35,745	(362)
Purchased services	400	400	69	331
Supplies and materials	3,350	2,750	2,119	631
Interscholastic Program:				
Purchased services	366,000	341,000	402,374	(61,374)
School Activity Fund:				
Salaries	613,642	613,642	627,741	(14,099)
Fringe benefits	124,754	124,742	98,326	26,416
Purchased services	21,800	11,800	5,173	6,627
Supplies and materials	3,080	3,080	1,268	1,812
Summer School Program:				
Salaries	66,000	66,000	101,528	(35,528)
Fringe benefits	13,417	13,417	18,851	(5,434)
Supplies and materials	1,000	1,000	724	276
Community Education Program:				
Salaries	12,000	12,000	6,673	5,327
Fringe benefits	2,439	2,439	904	1,535
Total instruction	<u>43,929,818</u>	<u>43,251,443</u>	<u>42,798,218</u>	<u>453,225</u>
Support services:				
Attendance and guidance:				
Salaries	1,630,961	1,734,065	1,726,103	7,962
Fringe benefits	587,663	625,296	615,105	10,191
Purchased services	600	600	19	581
Supplies and materials	16,583	16,304	17,119	(815)
Ancillary Program:				
Salaries	1,161,912	1,118,341	1,122,920	(4,579)
Fringe benefits	389,159	383,000	387,462	(4,462)
Instructional Improvement:				
Salaries	743,358	729,888	678,480	51,408
Fringe benefits	207,636	205,364	184,437	20,927
Purchased services	477,923	353,838	135,378	218,460
Supplies and materials	280,208	331,573	313,814	17,759
Media Program:				
Salaries	432,831	432,803	429,280	3,523
Fringe benefits	243,436	243,461	242,921	540
Supplies and materials	78,111	78,158	77,779	379
Instruction-related Technology:				
Salaries	383,847	413,834	422,601	(8,767)
Fringe benefits	157,812	175,040	177,562	(2,522)
Purchased services	733,000	727,500	724,308	3,192
Supplies and materials	17,500	23,000	22,335	665
Board of Trustees:				
Purchased services	18,800	28,800	44,238	(15,438)
Supplies and materials	7,300	7,000	4,341	2,659
Insurance	2,000	2,000	-	2,000

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND- (CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Central Administration:				
Salaries	\$ 443,738	\$ 445,000	\$ 477,065	\$ (32,065)
Fringe benefits	157,722	157,980	163,581	(5,601)
Purchased services	151,850	149,350	155,026	(5,676)
Supplies and materials	16,800	16,800	10,638	6,162
Insurance	196,800	196,800	199,822	(3,022)
School Administration:				
Salaries	2,996,149	2,918,246	2,934,750	(16,504)
Fringe benefits	1,005,115	989,228	987,767	1,461
Supplies and materials	19,159	18,138	16,975	1,163
Business Administration:				
Salaries	309,094	308,256	307,362	894
Fringe benefits	108,120	107,950	106,836	1,114
Purchased services	93,400	93,400	94,268	(868)
Supplies and materials	9,000	9,000	8,047	953
Insurance	800	800	-	800
Central Services:				
Salaries	59,766	60,697	55,495	5,202
Fringe benefits	27,928	28,164	27,488	676
Purchased services	4,500	4,500	6,121	(1,621)
Supplies and materials	12,500	12,500	17,262	(4,762)
Administrative Technology:				
Salaries	148,157	147,990	146,807	1,183
Fringe benefits	49,459	49,427	53,024	(3,597)
Purchased services	60,905	60,905	60,458	447
Supplies and materials	7,700	7,700	5,646	2,054
Building Operations:				
Salaries	1,182,602	1,172,258	1,174,332	(2,074)
Fringe benefits	571,768	568,835	581,045	(12,210)
Purchased services	2,632,700	2,678,200	2,272,728	405,472
Supplies and materials	220,300	220,300	233,991	(13,691)
Insurance	173,864	173,864	173,864	-
Maintenance:				
Supplies and materials	3,600	3,600	3,948	(348)
Maintenance, Buildings & Equipment:				
Salaries	762,066	755,533	702,611	52,922
Fringe benefits	339,991	338,378	324,165	14,213
Purchased services	106,000	106,000	97,164	8,836
Supplies and materials	275,650	275,650	276,380	(730)
Maintenance, Grounds:				
Salaries	112,027	104,379	102,608	1,771
Fringe benefits	60,416	58,493	57,526	967
Purchased services	10,000	10,000	6,574	3,426
Supplies and materials	22,000	22,000	20,992	1,008
Security Services:				
Salaries	79,320	77,812	75,344	2,468
Fringe benefits	61,247	60,952	56,504	4,448
Purchased services	67,500	67,500	51,473	16,027

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND- (CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Pupil to School Program:				
Salaries	\$ 1,580,939	\$ 1,572,342	\$ 1,540,769	\$ 31,573
Fringe benefits	622,651	603,048	603,735	(687)
Purchased services	44,717	58,617	56,627	1,990
Supplies and materials	596,350	593,681	422,234	171,447
Equipment	2,000	2,000	1,431	569
Insurance	1,019	1,019	-	1,019
Non-reimb. Transportation:				
Purchased services	5,800	5,800	3,630	2,170
Supplies and materials	21,100	21,100	6,744	14,356
Equipment	1,100	1,100	973	127
Insurance	28,284	28,284	28,284	-
Other Support Service:				
Purchased services	10,000	10,000	9,277	723
Total support services	<u>23,044,313</u>	<u>23,003,441</u>	<u>22,045,593</u>	<u>957,848</u>
Non-Instructional Services:				
Child nutrition program	15,000	15,000	-	15,000
Total non-instructional services	<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>15,000</u>
Total expenditures	<u>66,989,131</u>	<u>66,269,884</u>	<u>64,843,811</u>	<u>1,426,073</u>
EXCESS REVENUES (EXPENDITURES)	(1,386,064)	(1,109,026)	336,702	1,445,728
OTHER FINANCING SOURCES (USES)				
Transfers out	(105,500)	(105,500)	(121,276)	(15,776)
Total other financing (uses)	<u>(105,500)</u>	<u>(105,500)</u>	<u>(121,276)</u>	<u>(15,776)</u>
NET CHANGE IN FUND BALANCES	(1,491,564)	(1,214,526)	215,426	1,429,952
FUND BALANCE - BEGINNING	<u>3,680,154</u>	<u>3,785,588</u>	<u>5,000,114</u>	<u>(1,214,526)</u>
FUND BALANCE - ENDING	<u>\$ 2,188,590</u>	<u>\$ 2,571,062</u>	<u>\$ 5,215,540</u>	<u>\$ 215,426</u>

The notes to the financial statements are an integral part of this statement.



PROPRIETARY FUNDS FINANCIAL STATEMENTS

Enterprise Fund - Food Service Program - The program operates as a non-profit, self-supporting service. Principal revenue sources are received from the sales of meals, breakfast, ala carte items and reimbursements and food subsidies from the U.S. Department of Agriculture.

Internal Service Fund - Print Shop - The print shop provides professional central printing and copier services to all schools and departments. Principal revenue sources include fees charged for use of print services.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

AS OF JUNE 30, 2015

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 464,238	\$ 131,435
Receivables:		
Federal and state grants	179,812	-
Other receivable	-	9,670
Inventories, at cost	285,617	-
Total current assets	<u>929,667</u>	<u>141,105</u>
Noncurrent Assets:		
Capital assets (net of accumulated depreciation)	192,258	-
Total noncurrent assets	<u>192,258</u>	<u>-</u>
Total assets	<u>1,121,925</u>	<u>141,105</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows - pension	199,725	-
Total deferred outflows of resources	<u>199,725</u>	<u>-</u>
LIABILITIES		
Current Liabilities:		
Accounts payable	50,325	-
Salaries payable	53,574	1,321
Fringe benefits payable	52,139	607
Total current liabilities	<u>156,038</u>	<u>1,928</u>
Long-term liabilities		
Net pension liability	230,842	-
Total liabilities	<u>386,880</u>	<u>1,928</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows - pensions	544,695	-
Total deferred inflows of resources	<u>544,695</u>	<u>-</u>
NET POSITION		
Net investment in capital assets	192,258	-
Unrestricted	197,817	139,177
Total net position	<u>\$ 390,075</u>	<u>\$ 139,177</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Enterprise Fund: Food Service	Internal Service Fund: Print Shop
OPERATING REVENUES		
Service charges	\$ 1,046,589	\$ 131,246
Total operating revenues	1,046,589	131,246
OPERATING EXPENSES		
Salaries	1,528,943	21,824
Fringe benefits	449,991	6,042
Purchased services	46,354	43,191
Supplies and materials	2,634,362	20,725
Equipment	95,313	-
Depreciation	20,072	-
Total operating expenses	4,775,035	91,782
OPERATING INCOME (LOSS)	(3,728,446)	39,464
NONOPERATING REVENUES (EXPENSES)		
Grants and program reimbursements	3,645,768	-
Net pension revenue (expense)	120,821	-
Total nonoperating revenues	3,766,589	-
NET INCOME (LOSS) BEFORE TRANSFERS	38,143	39,464
TRANSFERS IN	115,570	-
CHANGE IN NET POSITION	153,713	39,464
NET POSITION - BEGINNING - RESTATED (SEE NOTE 17)	236,362	99,713
NET POSITION - ENDING	\$ 390,075	\$ 139,177

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from users	\$ 1,046,589	\$ 125,640
Cash payments to suppliers for goods and services	(2,841,878)	(63,916)
Cash payments to employees for services	(1,990,518)	(27,712)
Net cash provided (used) for operating activities	<u>(3,785,807)</u>	<u>34,012</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Nonoperating grants received	3,634,074	-
Payment on net pension liability	(166,787)	-
Transfers in	115,570	-
Net cash provided for noncapital financing activities	<u>3,582,857</u>	<u>-</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES		
Purchase of capital assets	(32,715)	-
Net cash used for capital financing activities	<u>(32,715)</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(235,665)</u>	<u>34,012</u>
NET CASH AND CASH EQUIVALENTS - BEGINNING	<u>699,903</u>	<u>97,423</u>
NET CASH AND CASH EQUIVALENTS - ENDING	<u>\$ 464,238</u>	<u>\$ 131,435</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	\$ (3,728,446)	\$ 39,464
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	20,072	-
Changes in net assets and liabilities:		
Receivables	-	(5,606)
Inventories	(77,418)	-
Accrued liabilities	(15)	154
Net cash provided (used) by operating activities	<u>\$ (3,785,807)</u>	<u>\$ 34,012</u>

The notes to the financial statements are an integral part of this statement.



FIDUCIARY FUNDS FINANCIAL STATEMENTS

The fiduciary funds financial statements consist of Education Foundation trust and school agency funds:

- The Education Foundation Trust Fund reports all contributions and donations which benefit individual schools of the Pocatello/Chubbuck School District No. 25.
- The Agency Fund reports all student body activity resources held by Pocatello/Chubbuck School District No. 25 in a purely custodial capacity.

The fiduciary funds financial statements focus on net position and changes in net position.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS**

AS OF JUNE 30, 2015

	Education Foundation Trust Fund	Agency Funds
ASSETS		
Cash and cash equivalents	\$ 485,121	\$ 1,559,329
Total assets	\$ 485,121	\$ 1,559,329
LIABILITIES		
Due to student groups	\$ -	\$ 1,559,329
Total liabilities	-	1,559,329
NET POSITION		
Held in trust for Education Foundation and Student Activity purposes	485,121	-
Total net position	\$ 485,121	\$ -

The notes to the financial statements are an integral part of this statement.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Education Foundation Trust Fund
ADDITIONS	
Private donations	\$ 270,287
Interest	663
Total additions	<u>270,950</u>
DEDUCTIONS	
Grants awarded	125,813
Administrative expenses	52,196
Total deductions	<u>178,009</u>
CHANGE IN NET POSITION	92,941
NET POSITION - BEGINNING	<u>392,180</u>
NET POSITION - ENDING	<u>\$ 485,121</u>

The notes to the financial statements are an integral part of this statement.



NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements are an integral part of the basic financial statements. The notes focus on the primary government, especially the governmental activities and major funds.

Note 1	Summary of Significant Accounting Policies
Note 2	Legal Compliance - Budgets
Note 3	Property Taxes
Note 4	Capital Assets
Note 5	Long Term Debt
Note 6	Contingent Liabilities
Note 7	Risk Management
Note 8	Pension Plan
Note 9	Other Post Employment Benefits
Note 10	Internal Service Fund
Note 11	Deposits and Investments
Note 12	Deficit Fund Balance
Note 13	Restricted Fund Balance
Note 14	Due to/from Other Funds
Note 15	Required Individual Fund Disclosures
Note 16	Subsequent Events
Note 17	Implementation of New GASB Pronouncements

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Pocatello / Chubbuck School District No. 25 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

A. Reporting Entity

Pocatello / Chubbuck School District No. 25 was incorporated under the laws of the State of Idaho in 1887. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Pocatello / Chubbuck School District No. 25 (the primary government) and its component units, entities for which the District is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the District's operations. The District has no discretely presented component units and therefore, there are none included in this report.

Blended Component Unit: The VEBA Insurance Trust fund was established by the District to provide funds to offset the cost of employer paid health insurance. The trust can contribute up to \$175,000 per year towards increased premium costs, but does not provide for risk financing activities. The District established the governing board of the Trust and a transfer from the District's General Fund created the net assets of the Trust. The Trust is reported as a governmental fund and is included in the supplementary information as a non-major special revenue fund.

B. Government-wide Statements and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. These statements include financial activities of the overall government, except fiduciary activities. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Agency funds reported have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Agency funds, which are reported as part of the fiduciary fund financial statements, apply the accrual basis of accounting but do not have a measurement focus.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough afterward to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, state apportionment and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the District receives cash.

The District reports the following major governmental funds:

General Fund: This is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

Capital Projects Fund: This fund accounts for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds.

Debt Service Fund: This fund accounts for the resources accumulated and payments made for principal and interest on general long-term debt of governmental funds.

In addition, the District reports the following other non-major governmental funds:

Special Revenue Funds: These funds are established to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditure for specified purposes.

The District reports the following major proprietary fund:

Food Service Fund: This fund accounts for operation of the Federal School Lunch Program.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

The District reports the following fund types:

Internal Service Fund: This fund accounts for operation of the District's Print Shop operation.

Fiduciary Funds: These funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

Agency Funds: These funds include Student Activity Funds. These funds are custodial in nature and do not involve the measurement of results of operations. Although the Board of Education has the ultimate responsibility for Activity Funds, they are not local education agency funds. Student Activity Funds account for assets held by the District which are owned, operated and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational, or cultural purposes.

Trust Funds: The Pocatello Education Foundation accounts for contributions and donations that benefit educational projects at individual schools which supplement the basic district supported programs. The Foundation Board operates independent from the District, reviews grant proposals, and awards grants which meet the Foundation goals and educational criteria.

In the governmental-wide statement of activities, interfund services provided and used are not eliminated in the process of consolidation.

Proprietary Funds: These funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to students and staff for the sale of meals. The District also recognizes as operating revenues charges by the internal service fund for the use of print services. Operating expenses for the enterprise fund and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

D. Budgets

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the General, Special Revenue, Debt Service, Capital Projects, Enterprise and Internal Service Funds. All annual appropriations lapse at fiscal year end. Ten-year replacement schedules and long-term project length financial plans are identified for the Capital Projects Fund.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbered appropriations outstanding at year-end lapse and are rebudgeted during the subsequent year.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, short-term investments that are highly liquid or available the next day through the Idaho State local government investment pool. The District pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code. State statutes authorize the District to invest in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

Investments are stated at fair value determined by quoted market prices. Interest income is recorded in the general fund of the District unless otherwise specified by law or by Commission agreement.

F. Inventory and Prepaid Items

Inventories and prepaid items are recorded when purchased, at cost, which approximates market value, using the average cost method. Inventories consist primarily of supplies and food for the Food Service Program. The cost of inventories are recorded as expenditures when consumed, rather than when purchased.

G. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns, at historical cost, in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Donated capital assets are recorded at estimated fair value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Land improvements	20
Buildings and building improvements	25 - 65
Equipment	5 - 20
Vehicles	8

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The government only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

I. Net position flow assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted - net position to have been depleted before unrestricted - net position is applied.

J. Fund balance flow assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

K. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Accrued Liabilities and Long-term Debt

All accrued liabilities and long-term debt are reported in the entity-wide financial statements as well as the proprietary fund financial statements.

For governmental fund financial statements, the accrued liabilities, including compensated absences, are generally reported as a liability in the fund financial statements only for the portion expected to be paid with expendable available financial resources. Payments within sixty days after year-end are considered to have been made with current available resources. Long-term debt paid from governmental funds is not recognized as a liability in the fund financial statements until due.

M. Fund Equity

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable items- This category includes a portion of net resources that cannot be spent because of their form or because they must be maintained intact. This includes inventories and prepaid items.

Restricted items- This category includes resources where limitations are imposed by external entities, such as grantors and creditors, or to comply with laws and regulations of governments.

Committed items- This category includes amounts that can only be used for the specific purposes determined by a formal action of the District's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the District removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District's highest level of decision making authority rests with the District's Board of Trustees for the District. The District passes formal resolutions to commit their fund balances. There are no committed fund balances as of June 30, 2015.

Assigned items- Assigned items represent the District's intent to use certain resources for specific purposes. The Superintendent may establish the intended use of these funds for a designated purpose as authorized by the District's Board of Trustees upon adoption of the annual budget.

Unassigned items- Represents the remainder of the District's equity in governmental fund-type balances in excess of the aforementioned classifications.

Classifications of fund balance represent tentative management plans that are subject to administrative change or by Board action. As established by Board Policy 5610- fiscal management expenditures in these categories are budgeted and approved by the Board of Trustees.

N. Bond Indebtedness Limit

The lawful School District debt limit is established under Idaho Code 33-1103. The limit is not to exceed five percent (5%) of the total assessed valuation of property in the District, less the aggregate outstanding indebtedness, minus the amount available to retire the debt.

At June 30, 2015, the bond indebtedness limit of the District was \$228,177,000, with \$4,215,000 of bonds outstanding at year-end.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

O. Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 2 - LEGAL COMPLIANCE: BUDGETS

A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting. In accordance with Title 33 of the Idaho Code, budgets are also prepared and legally adopted for all other funds. The District begins its budgeting process by appointing budget committee members in early fall of each year. Recommendations are developed through early spring with the Board of Trustees approving the budget in late spring. Public notices of the budget hearing are generally published in early June, with the public hearing being held in late June. The budget is adopted, appropriations made and the tax levy declared no later than June 30th. Expenditure budgets are appropriated at the major function and program activity level for each fund.

Budgets for all fund types are adopted on a modified accrual basis, except for the proprietary fund type, which is prepared on the accrual basis. The modified accrual basis is consistent with generally accepted accounting principles (GAAP) for governmental fund types, whereas the accrual basis is GAAP for the proprietary fund types.

The total appropriated budget for each fund may not be legally over-expended. Budget amounts shown in the combined financial statements include the original budget amounts and appropriation transfers approved by the Board of Trustees. After budget approval, the Board of Trustees may approve supplemental appropriations if an occurrence, condition, or need exists which had not been ascertained at the time the budget was adopted. Nominal budget amendments were approved in February 2015 and were not material or significant. The Superintendent is authorized to make total budgetary adjustments from the General Operating Contingency Account of up to \$50,000, without seeking prior approval from the Board of Trustees. Total budgetary adjustments less than \$50,000 are made by the Superintendent or Director of Business Operations (management) and reported to the Board of Trustees for approval in January of each fiscal year. The Board of Trustees must approve budgetary adjustments from the General Operating Contingency Account, amounting to more than \$50,000. The legal level of budgetary control is at the major function and program activity fund level.

NOTE 3 - PROPERTY TAXES

Ad valorem property taxes are levied on the third Monday in September. Real property taxes are payable in two installments on December 20th and June 20th, of the following year. Personal property taxes are due on December 20th. Bannock County bills and collects property taxes for the School District. Liens are attached when taxes remain unpaid three years after the date due. Uncollected taxes are deemed to be substantially collectible or recoverable through liens; therefore, no allowance for uncollectible taxes has been established.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2015

NOTE 4 - CAPITAL ASSETS

A. Capital asset activity for the year ended June 30, 2015, was as follows (in thousands):

	Beginning Balances	Increases	Decreases	Ending Balances
Governmental activities:				
Capital assets not being depreciated				
Land	\$ 2,593	\$ 136	\$ -	\$ 2,729
Total capital assets not being depreciated	<u>2,593</u>	<u>136</u>	<u>-</u>	<u>2,729</u>
Capital assets being depreciated				
Land improvements	4,368	475	-	4,843
Buildings and improvements	64,739	230	-	64,969
Equipment	6,487	1,044	86	7,445
Vehicles	6,805	437	-	7,242
Total capital assets being depreciated	<u>82,399</u>	<u>2,186</u>	<u>86</u>	<u>84,499</u>
Less accumulated depreciation for:				
Land improvements	3,461	128	-	3,589
Buildings and improvements	30,413	1,138	-	31,551
Equipment	5,498	280	86	5,692
Vehicles	5,321	333	-	5,654
Total accumulated depreciation	<u>44,693</u>	<u>1,879</u>	<u>86</u>	<u>46,486</u>
Total capital assets being depreciated, net	<u>37,706</u>	<u>307</u>	<u>-</u>	<u>38,013</u>
Governmental activities capital assets, net	<u>\$ 40,299</u>	<u>\$ 443</u>	<u>\$ -</u>	<u>\$ 40,742</u>
Business-type activities:				
Capital assets being depreciated:				
Equipment	\$ 418	\$ 33	\$ -	\$ 451
Vehicles	151	-	-	151
Total capital assets being depreciated	<u>569</u>	<u>33</u>	<u>-</u>	<u>602</u>
Less accumulated depreciation for:				
Equipment	244	20	-	264
Vehicles	146	-	-	146
Total accumulated depreciation	<u>390</u>	<u>20</u>	<u>-</u>	<u>410</u>
Business activities capital assets, net	<u>\$ 179</u>	<u>\$ 13</u>	<u>\$ -</u>	<u>\$ 192</u>

Depreciation expense was charged as follows (in thousands):

Governmental activities:	
General government (unallocated)	<u>\$ 1,879</u>
Business-type activities:	
Food Services	<u>\$ 20</u>

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2015

NOTE 5 - LONG-TERM DEBT

General Obligation Bonds

The District issues general obligation bonds to provide for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities.

During the fiscal year ended June 30, 1997 a general obligation bond issue in the amount of \$27.5 million was approved for the construction of a new high school. General obligation bonds are direct obligations and pledge the full faith and credit of the District.

On August 5, 2004, the District issued \$16.5 million in general obligation bonds with coupon rates of 3 - 5% to advance refund portions of the 1997 Series with coupon rates of 4.8 - 5.25%. The advance refunding only applied to the bonds maturing after 2007 since the 1997 Series bonds were not callable for ten years. Proceeds from the sale were placed in an irrevocable trust with an escrow agent to service the future debt requirements of the (old) debt. As a result, the old debt was considered to be deceased in-substance and the liability for those bonds has been removed from the government-wide statement of net position. There are no remaining balances due for the in-substance defeased 1997 series bonds.

This refunding resulted in an economic gain as well as savings from refunding. The economic gain (difference between the present values of the old and new debt service payments) realized in this refunding was \$602,174 and the savings resulting from refunding was as follows:

Cash flow requirements to service old debt	\$ 23,557,682
Less: cash flow requirements for new debt	(22,836,048)
Net savings from refunding	\$ 721,634

On June 23, 2014, the District issued \$4.275 million in general obligation bonds with coupon sales of 2.63% to advance refund the remaining portion of the 2004 general obligation bonds with coupon sales of 4.8-5.25%. Proceeds from the sales were placed in an irrevocable trust with an escrow to service the future debt requirements of the remaining (old) debt.

This refunding resulted in an economic gain as well as savings from refunding. The economic gain (difference between present values of the old and new debt service payments) realized in this refunding was \$245,420 and the savings resulted from refunding was as follows:

Cash flow requirements to service old debt	\$ 4,705,125
Less: cash flow requirements for new debt	(4,458,219)
Net savings from refunding	\$ 246,906

Annual debt service requirements to maturity for general obligation bonds are as follows (in thousands):

	Principal	Interest
Fiscal year ending June 30,		
2016	\$ 2,081	\$ 83
2017	2,134	28
	4,215	111
Unamortized Bond Premium	-	-
Amounts Reported	\$ 4,215	\$ 111

General Fund maintenance and operations revenues will be used to fund compensated absences and other post retirement obligations. Due to the nature of compensated absences, annual requirements to amortize such obligations are not determinable and have not been presented.

General obligation bonds issued will be repaid from amounts levied against property owners who benefited by the construction and renovation.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2015

NOTE 5 - LONG-TERM DEBT (CONTINUED)

Long-term liability activity for the year ended June 30, 2015, was as follows (in thousands):

Governmental activities:	Beginning Balances	Additions	Reductions	Ending Balance	Due Within One Year
General obligation debt					
Bonds payable	\$ 6,256	\$ -	\$ 2,041	\$ 4,215	\$ 2,081
Unamortized premiums	72	-	72	-	-
Total general long term debt	<u>6,328</u>	<u>-</u>	<u>2,113</u>	<u>4,215</u>	<u>2,081</u>
Other liabilities:					
Compensated absences	105	265	240	130	130
Net pension liability	-	7,015	-	7,015	-
Other postretirement benefit obligations	698	710	439	969	-
Total long-term liabilities	<u>\$ 7,131</u>	<u>\$ 975</u>	<u>\$ 2,792</u>	<u>\$ 12,329</u>	<u>\$ 2,211</u>

NOTE 6 - CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures, if any, which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Currently the District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the District. The District is empowered under state law, Code Section 6-928, to levy tort and judgment taxes to cover contingent liabilities and provide for liability insurance.

NOTE 7 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

NOTE 8 - PENSION PLAN

Plan Description

The District contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2015

NOTE 8 - PENSION PLAN (CONTINUED)

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Employee membership data related to the PERSI Base Plan, as of June 30, 2014 was as follows:

	2014
Retirees and beneficiaries currently receiving benefits	40,776
Terminated employees entitled to but not yet receiving benefits	11,504
Active plan members	66,223
	118,503

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation and earnings from investments. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) if current rates are actuarially determined to be inadequate or in excess to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate. As of June 30, 2014 it was 6.79%. The employer contribution rate is set by the Retirement Board and was 11.32% of covered compensation. The District's contributions were \$5,173,815 for the year ended June 30, 2014.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2015, the District reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of July 1, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At July 1, 2014, the District's proportion was 1.6870758 percent.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2015

NOTE 8 - PENSION PLAN (CONTINUED)

For the year ended June 30, 2015, the District recognized pension expense (revenue) of \$3,792,325. At year end, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 1,541,691
Changes in assumptions or other inputs	\$ 1,033,816	\$ -
Net difference between projected and actual earnings on pension plan investments	\$ -	\$ 15,555,252
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	\$ -	\$ -
District contributions subsequent to the measurement date	\$ 5,235,166	\$ -
	\$ 6,268,982	\$ 17,096,943

\$5,235,166 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2015.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2013 the beginning of the measurement period ended June 30, 2014 is 5.6 years.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year ended June 30, :	
2015	\$ (2,695,827)
2016	(2,695,827)
2017	(2,695,826)
2018	(2,695,826)
2019	(44,655)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2015

NOTE 8 - PENSION PLAN (CONTINUED)

The total pension liability in the July 1, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25%
Salary increases	4.5 - 10.25%
Salary inflation	3.75%
Investment rate of return	7.1%, net of investment expenses
Cost-of-living adjustments	1.00%

Mortality rates were based on the RP – 2000 combined table for healthy males or females as appropriate with the following offsets:

- Set back 3 years for teachers
- Set back one year for all general employees and all beneficiaries

An experience study was performed in 2012 for the period July 1, 2007 through June 30, 2011 which reviewed all economic and demographic assumptions other than mortality. Mortality and all economic assumptions were studied in 2014 for the period from July 1, 2009 through June 30, 2013. The Total Pension Liability as of June 30, 2014 is based on the results of an actuarial valuation date of July 1, 2014.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of January 1, 2014.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2015

NOTE 8 - PENSION PLAN (CONTINUED)

Asset Class	Index	Target Allocation	Expected Real Rate of Return
Core Fixed Income	Barclays Aggregate	30.00%	80.00%
Broad US Equities	Wilshire 5000 / Russell 3000	55.00%	6.90%
Developed Foreign Equities	MSCI EAFE	15.00%	7.55%
Assumed Inflation - Mean			3.25%
Assumed Inflation - Standard Deviation			2.00%
Portfolio Arithmetic Mean Return			8.42%
Portfolio Standard Deviation			13.34%
Portfolio Long-Term Expected Rate of Return			7.50%
Assumed Investment Expenses			0.40%
Long-Term Expected Rate of Return, Net of Investment Expenses			7.10%

Discount Rate

The discount rate used to measure the total pension liability was 7.10%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 7.10 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.10 percent) or 1-percentage-point higher (8.10 percent) than the current rate:

	1% Decrease (6.10%)	Current Discount Rate (7.10%)	1% Increase (8.10%)
Employer's proportionate share of the net pension liability (asset)	\$ 37,955,544	\$ 7,245,703	\$ (18,283,128)

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2015

NOTE 8 - PENSION PLAN (CONTINUED)

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the pension plan

At June 30, 2015, the District reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS

The District's Post-Retirement Healthcare Plan is a single-employer defined benefit healthcare plan administered by the Regence Blue Shield of Idaho. The Retiree Health Plan does not issue a publicly available financial report. Regence Blue Shield provides medical, prescription drug, and dental insurance benefits to eligible retirees and their eligible dependents. A retiree who retires with the Public Employee Retirement System of Idaho (PERSI) is eligible to keep the District's health/dental insurance as a retiree until age 65, or until the retiree is eligible for coverage under Medicare. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer. The retiree is on the same medical/dental plan as the District's active employees.

Funding Policy. The contribution requirement of plan members is established by the District's insurance committee in conjunction with the District's insurance provider. The required contribution is based on projected pay-as-you-go financing requirements. For fiscal year 2015 the District contributed approximately \$0.44 million to the plan for current premiums or approximately 35 percent of total estimated retiree costs. Plan members receiving benefits contributed approximately \$.81 million or approximately 65 percent of the total estimated retiree costs. Retirees are required to pay 100% of the premiums based on the combined active and retiree pool. Monthly medical and dental contribution rates in effect for retirees under age 65 as of the end of fiscal year 2015 were as follows:

	<u>Under 65</u>	
	<u>PPO</u>	<u>Dental</u>
Retiree	\$ 512.60	\$ 31.78
Retiree + Child(ren)	837.20	82.48
Retiree + Spouse	1,056.10	84.72
Retiree + Family	1,256.10	135.60

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2015

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

Annual OPEB Cost and Net OPEB Obligation. The district's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the estimated amount actually contributed to the plan, and changes in the District's net OPEB obligation to Pocatello/Chubbuck Schools Post Retirement Healthcare Plan:

Annual required contribution	\$ 710,713
Interest on net OPEB obligation	22,341
Adjustment to annual required contribution	(23,108)
Annual OPEB cost (expense)	709,946
Estimated contributions made	(438,862)
Increase in net OPEB obligation	271,084
Net OPEB obligation - beginning of year	698,145
Net OPEB obligation - end of year	\$ 969,229

The three year disclosure of the District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation is shown in the table below.

<u>Fiscal Year Ending</u>	<u>Annual OPEB Expense (AOE)</u>	<u>Estimated Contribution as a Percentage of AOE*</u>	<u>Net OPEB Obligation at End of Year **</u>
June 30, 2013	\$ 714,726	69%	\$ 423,540
June 30, 2014	\$ 746,176	63%	\$ 698,145
June 30, 2015	\$ 709,946	62%	\$ 969,229

*Equals estimated incurred claims plus administration less retiree contributions as a percentage of AOE.

**Equals prior year Net OPEB Obligation plus current year AOE less current year estimated contributions.

Funded Status and Funding Progress. As of July 1, 2014, the most recent actuarial valuation date, the actuarial accrued liability (AAL) and the unfunded actuarial accrued liability (UAAL) for benefits was \$6.9 million. The District's plan is considered to be unfunded since there are no assets and retiree benefits are paid annually on a cash basis. Because the plan is unfunded, the AAL and UAAL are equal. The covered payroll (annual payroll of active employees covered by the plan) was \$44.2 million and the ratio of the UAAL to the covered payroll was 15.5 percent.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2015

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as a required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2014, actuarial valuation, the Projected Unit Credit (PUC) actuarial cost method is used. The actuarial assumptions included a 3.20 percent discount rate assuming the district will fund the retirement benefit on a pay as you go basis. This is calculated based on the expected long-term rate of return on the District's general funds at the valuation date. A 2.75 percent implied inflation rate (CPI) is used. The valuation assumes that 80% of eligible retirees will participate in the retiree medical benefit, 70% in the retiree dental benefit, with 10% of their dependents participating in the medical and dental plan. The annual medical healthcare cost trend rate is 6.3% year 1, 6.3% year 2, 5.9% year 3, decreasing to 4.7% after 2090 on a projected long term trend. The annual dental healthcare cost is 5.2% year 1, 5.0% year 2, 5.0% year 3, after which time the rate remains at 5.0% until 2068 where it decreased until 2091 where it remains at 4.7%. It was assumed payroll increases will be 3.5 percent per annum. The UAAL is being amortized as a level percentage of projected payrolls over a rolling thirty year time period.

NOTE 10 - INTERNAL SERVICE FUND

The District operates a full service Print Shop in conjunction with the school copier program. The Print Shop is a self sustaining operation providing quality educational printing materials.

NOTE 11 - REQUIRED INDIVIDUAL FUND DISCLOSURES

The following fund had an excess of expenditures over appropriations at year end.

	Budgeted Expenditures	Actual Expenditures	Actual over Budgeted Expenditures
Head Start Training	\$ 21,178	\$ 21,180	\$ (2)

The excesses resulted primarily from ensuring all grant funds were spent. Funds sufficient to provide for the excess expenditures were made available in these funds, and the excess had no impact on the financial results of the District.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2015

NOTE 12 - DEPOSITS AND INVESTMENTS

Deposits

Legal Provisions Governing Cash Deposits with Financial Institutions

For cash depositories with deposits in excess of federal insurance, State code requires the District to obtain an annual affidavit showing the amount of the financial institution's capital stock and surplus. The District's deposits may not exceed the depository's capital and surplus.

Custodial credit risk for deposits is the risk that in the event of a financial statement institution failure, the District will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. To address custodial credit risk the District requests a Capital and Surplus report from the institution. The District then judges the solidarity of the institution and decides whether or not to maintain the funds in the institution.

As of June 30, 2015, \$1,180,195 of the District's deposit balances of \$6,643,158 was exposed to custodial risk as follows:

The following is a summary of cash and deposits and the related custodial credit risk at year end:

Uninsured and Uncollateralized	<u><u>\$ 1,180,195</u></u>
--------------------------------	----------------------------

General Investment Policies

The District invests idle moneys in accordance with *Idaho Code* Sections 67-1210 and 67-2739. As stated in the Summary of Significant Account Policies, Idaho Code allows idle moneys to be invested in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the united States Government and the Farm Credit System and repurchase agreements.

The District had the following investments and maturities at year end:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>
		<u>Less than 1</u>
State of Idaho Investment Pool	<u><u>\$ 8,173,973</u></u>	<u><u>\$ 8,173,973</u></u>

Investment transactions are subject to a variety of risks. The District seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity need and investment quality, and conform with legal requirements.

Custodial credit risk for investments is the risk that in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. To address custodial credit risk, the District's policy is to invest in investments which are rated in the highest tier by a nationally recognized rating agency. For certificates of deposit, the District addresses the risk the same way it does for demand deposits which was stated previously.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2015

NOTE 12 - DEPOSITS AND INVESTMENTS (CONTINUED)

The elected State Treasurer, following *Idaho Code*, Section 67-2328, is authorized to sponsor an investment pool in which the District voluntarily participates. The Pool is not registered with the Securities and Exchange Commission or any other regulatory body. Oversight of the pool is with the State District, and Idaho Code defines allowable investments. The fair value of the District's position in the external investment pool is the same as the value of the pool shares. The investment pool has not been rated since 2009.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the value of an investment. In accordance with investment policy, the District manages its exposure to declines in fair value by limiting the average maturity of its investments to one year or less. The segmented time distribution method has been used to disclose interest rate risk.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Exclusive of the State of Idaho Investment Pool and investments guaranteed by the U.S. Government, the District's investment in any one issuer does not represent a concentration of credit risk.

NOTE 14 - RESTRICTED FUND BALANCE

The District has restricted the entire fund balance of the VEBA Insurance Trust fund for the purpose of minimizing health insurance premium increases for employees of the District. The restricted fund balance in this fund is \$403,867. Restricted fund balance of \$231,664 for special revenue funds represents State and Federal grants earmarked for specific program purposes by governmental agencies. The Debt Service Fund of \$2,802,701 represents restricted funds for the repayment of general obligation bonds.

NOTE 15 - DUE TO/FROM OTHER FUNDS

Transfers and payments within the operating entity are substantially for the purpose of subsidizing operating functions on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various programs. All interfund balances are due either to timing differences or to the elimination of negative cash balances within the various funds. All interfund balances are expected to be repaid during the following fiscal year.

The district-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

Interfund balances at June 30, 2015, consist of the following:

Receivable Fund(s)	Payable Fund(s)	Amount
General Fund	Nonmajor Governmental Funds	\$ 972,371

Interfund transfers between funds for the fiscal year ended June 30, 2015 consist of the following:

Funds Transferred To	Fund Transferred From	Amount
Food Service	General Fund	\$ 121,276
Nonmajor Governmental Funds	General Fund	\$ 5,703

The District uses interfund transfers to overcome shortfalls in funds where expenses exceed revenues. Additionally, interfund transfers are used to establish new funds.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2015

NOTE 13 - DEFICIT FUND BALANCE

At June 30, 2015, there were no funds that had a deficit fund balance.

NOTE 16 - SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the balance sheet date but before the financial statements are available to be issued. The District recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the balance sheet, including the estimates inherent in the process of preparing the financial statements. The District's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the balance sheet but arose after the balance sheet date and before the financial statements are available to be issued.

Subsequent events were evaluated up to October 2, 2015, the date the financial statements were available to be issued.

NOTE 17 - IMPLEMENTATION OF NEW GASB PRONOUNCEMENTS

In FY 2014-15 the District adopted a new accounting standard in order to conform to the following Governmental Accounting Standards Board Statement:

GASB Statement No. 68, Accounting and Financial Reporting for Pensions- an Amendment of GASB Statement No. 27. This Statement requires the liability of employers and nonemployer contributing entities to employees for defined benefit pensions (net pension liability) to be measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service (total pension liability), less the amount of the pension plan's fiduciary net position. The impact on the financial statements was a decrease in beginning net position as follows:

	<u>Statement of Activities</u>		
	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Net position- beginning of year, as previously reported	\$ 45,206,596	\$ 1,099,783	\$ 46,306,379
Restatement of deferred charge for debt issuance costs	<u>(26,237,734)</u>	<u>(863,421)</u>	<u>(27,101,155)</u>
Net position- beginning of year, as restated	<u>\$ 18,968,862</u>	<u>\$ 236,362</u>	<u>\$ 19,205,224</u>



REQUIRED SUPPLEMENTARY INFORMATION

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
 REQUIRED SUPPLEMENTARY INFORMATION
 JUNE 30, 2015**

**SCHEDULE OF FUNDING PROGRESS
 DISTRICT RETIREMENT PLAN**

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liabilities	Unfunded Actuarial Accrued Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
July 1, 2008	\$ -	\$ 6,317,342	\$ 6,317,342	0%	\$ 45,631,091	14%
July 1, 2010	\$ -	\$ 6,534,869	\$ 6,534,869	0%	\$ 46,114,003	14%
July 1, 2012	\$ -	\$ 6,963,605	\$ 6,963,605	0%	\$ 44,258,361	16%

Information about the Public Retirement System of Idaho (PERSI) issued report can be obtained at the website: www.persi.idaho.gov

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2015

SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY
PERSI - BASE PLAN
LAST 10 - FISCAL YEARS*

	2015
Employer's portion of net the pension liability	1.6870758%
Employer's proportionate share of the net pension liability	7,245,703
Employer's covered-employee payroll	\$ 46,247,049
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll	16%
Plan fiduciary net position as a percentage of the total pension liability	94.95%

*GASB statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District wil present information for those years for which information is available.

Data reported is measured a of July 1, 2014

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2015

SCHEDULE OF EMPLOYER CONTRIBUTIONS
PERSI - BASE PLAN
LAST 10 - FISCAL YEARS*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Statutorily required contributions	4,961,455	4,862,088	4,703,657	5,735,989	5,132,112	4,921,241	4,797,928	4,936,623	5,173,766	5,235,166
Contributions in relation to the statutorily required contribution	(4,961,455)	(4,862,088)	(4,703,657)	(5,735,989)	(5,132,112)	(4,921,241)	(4,797,928)	(4,936,623)	(5,173,766)	(5,235,166)
Contribution (deficiency) excess	-	-	-	-	-	-	-	-	-	-
Employer's covered-employee payroll	47,752,214	46,795,842	45,271,001	55,206,824	49,394,726	47,365,168	46,178,325	47,513,215	45,704,647	46,247,049
Contributions as a percentage of covered-employee payroll	10.39%	10.39%	10.39%	10.39%	10.39%	10.39%	10.39%	10.39%	11.32%	11.32%

*Data reported is measured as of June 30, 2015



CAPITAL PROJECTS FUND

This fund is used to account for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds and trust funds. Additionally, this fund accounts for the acquisition of furniture, equipment and transportation vehicles. The principal revenue source is property taxes.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources				
Property taxes	\$ 4,554,711	\$ 4,554,711	\$ 4,587,636	\$ 32,925
Earnings on investments	-	-	22	22
Sale of property	3,000	3,000	5,809	2,809
Total local sources	<u>4,557,711</u>	<u>4,557,711</u>	<u>4,593,467</u>	<u>35,756</u>
State sources:				
State appropriation	720,000	720,000	805,026	85,026
Total state sources	<u>720,000</u>	<u>720,000</u>	<u>805,026</u>	<u>85,026</u>
Total revenues	<u>5,277,711</u>	<u>5,277,711</u>	<u>5,398,493</u>	<u>120,782</u>
EXPENDITURES				
Purchased Services	1,042,660	1,042,660	1,014,600	28,060
Capital Outlay	4,300,483	4,300,483	3,986,812	313,671
Total expenditures	<u>5,343,143</u>	<u>5,343,143</u>	<u>5,001,412</u>	<u>341,731</u>
NET CHANGE IN FUND BALANCE	<u>(65,432)</u>	<u>(65,432)</u>	<u>397,081</u>	<u>462,513</u>
FUND BALANCE - BEGINNING	<u>2,713,821</u>	<u>2,713,821</u>	<u>2,713,821</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 2,648,389</u>	<u>\$ 2,648,389</u>	<u>\$ 3,110,902</u>	<u>\$ 462,513</u>



DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of resources for the payment of general obligation debt principal and interest. The principal source of revenue is property taxes.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DEBT SERVICE FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources				
Property taxes	\$ 1,748,780	\$ 1,748,780	\$ 1,912,144	\$ 163,364
Earnings on investments	2,000	2,000	2,510	510
Total revenues	<u>1,750,780</u>	<u>1,750,780</u>	<u>1,914,654</u>	<u>163,874</u>
EXPENDITURES				
Debt Service:				
Principal	-	2,040,000	2,040,000	-
Interest	214,500	119,918	119,540	378
Total expenditures	<u>214,500</u>	<u>2,159,918</u>	<u>2,159,540</u>	<u>378</u>
NET CHANGE IN FUND BALANCE	1,536,280	(409,138)	(244,886)	164,252
FUND BALANCE - BEGINNING	<u>3,047,587</u>	<u>3,047,587</u>	<u>3,047,587</u>	-
FUND BALANCE - ENDING	<u>\$ 4,583,867</u>	<u>\$ 2,638,449</u>	<u>\$ 2,802,701</u>	<u>\$ 164,252</u>



SUPPLEMENTAL DATA

Supplemental data includes financial statements and schedules not required by the Governmental Accounting Standard Board (GASB) that are a part of the basic financial statements, but are presented for purposes of additional analysis.



NON-MAJOR SPECIAL REVENUE FUNDS

These funds account for revenues and expenditures for educational projects that are legally restricted to expenditure for specified purposes. Principal revenue sources are federal and state grants. Funds included in the special revenue category are:

- Federal Forest Fund
- Drivers Education Fund
- Special Grants Fund
- Professional-Technical Education Fund
- State Technology Fund
- Title I-A ESEA Fund
- IDEA Part B School Age Fund
- IDEA Part B Preschool Fund
- Carl Perkins Fund
- Title II- A ESEA Fund
- Title IV-A 21st Century Fund
- Head Start Fund
- Head Start Training Fund
- Head Start TANF Fund
- VEBA Trust Fund

FEDERAL FOREST FUND - This fund is used to account for revenues received from forest reserve transactions and mining leases.

DRIVERS EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho for Driver's Training for secondary students who are fourteen years of age or older and have completed ninth grade.

SPECIAL GRANTS FUND - This fund is used to account for revenues received from the State of Idaho and various other funding sources.

PROFESSIONAL - TECHNICAL EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho providing for additional Vocational Program equipment and support materials.

STATE TOBACCO TAX FUND - This fund is used to account for revenues received from state tobacco taxes to aide in instructional programs and training for substance abuse prevention in the public schools.

TITLE I-A ESEA FUND - These funds are used to account for revenues received through the State of Idaho to meet special needs of educationally disadvantaged children. Supplemental instruction to improve achievement in basic and advanced skills in reading and math is given individually or in small groups, grades one through ten.

IDEA PART B SCHOOL AGE, PRESCHOOL FUND - These funds are used to account for revenues received from federal grants to pay for "excess costs" required by E.H.A. (Education of all Handicapped Children Act) for educating handicapped students.

CARL PERKINS FUND - This fund is used to account for revenues received for state approved projects funded by the Carl Perkins Vocational & Applied Technology Education Act of 1990.

TITLE II-A ESEA FUND - This fund is used to account for revenues received through the State of Idaho, providing staff development programs to encourage highly qualified teachers and assist in student class size reduction.

TITLE IV-A 21st CENTURY FUND - This fund is used to account for revenues received from the State of Idaho to support after-school programs which assist students in additional instructional opportunities and remediation.

HEAD START FUNDS - (Training) These funds are used to account for revenues received from federal grants, offering community based comprehensive preschool programs for low income families, with attention given to individual children and their special needs, in addition to training and technical assistance to upgrade staff skills and knowledge.

HEAD START TANF FUND - This fund is used to account for revenues received from the State of Idaho Division of Health & Welfare for four-year old children to participate in the Head Start Temporary Assistance for Needy Families (T.A.N.F.) Program.

VEBA TRUST FUND - This fund is used to account for revenues received from the district to provide employee health care benefits. The Trust was established to offset insurance increases annually until reserves are exhausted. The Trust allows up to \$ 175,000 to be used to offset insurance increases, but is not used to fund risk financing activities.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS**

AS OF JUNE 30, 2015

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	Professional Tech Ed Fund
ASSETS				
Cash	\$ 118,502	\$ 6,360	\$ 38,420	\$ 388,540
Receivables:				
Federal, state, and other grants	29,882	-	114	73,779
Total assets	\$ 148,384	\$ 6,360	\$ 38,534	\$ 462,319
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 234
Salaries payable	-	526	-	2,736
Fringe benefits payable	-	229	21	1,658
Due to other funds	-	-	-	-
Unearned revenue	-	-	38,513	457,691
Total liabilities	-	755	38,534	462,319
Fund balances:				
Restricted	148,384	5,605	-	-
Total fund balance	148,384	5,605	-	-
Total liabilities and fund balances	\$ 148,384	\$ 6,360	\$ 38,534	\$ 462,319

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
(CONTINUED)**

AS OF JUNE 30, 2015

	<u>State Tech Fund</u>	<u>State Tobacco Tax Fund</u>	<u>Title I-A ESEA Fund</u>
ASSETS			
Cash	\$ 82,173	\$ 27,021	\$ -
Receivables:			
Federal, state, and other grants	-	-	577,481
Total assets	<u>\$ 82,173</u>	<u>\$ 27,021</u>	<u>\$ 577,481</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Salaries payable	2,501	100	208,998
Fringe Benefits payable	1,997	54	90,132
Due to other funds	-	-	278,351
Unearned revenue	-	26,867	-
Total liabilities	<u>4,498</u>	<u>27,021</u>	<u>577,481</u>
Fund balances:			
Restricted	<u>77,675</u>	-	-
Total fund balance	<u>77,675</u>	-	-
Total liabilities and fund balances	<u>\$ 82,173</u>	<u>\$ 27,021</u>	<u>\$ 577,481</u>

IDEA Part B School Age Fund	IDEA Part B Preschool Fund	Carl Perkins Fund
\$ -	\$ -	\$ -
454,330	17,431	152,038
<u>\$ 454,330</u>	<u>\$ 17,431</u>	<u>\$ 152,038</u>
\$ -	\$ -	\$ -
138,121	4,865	187
97,882	3,340	54
218,327	9,226	151,797
-	-	-
<u>454,330</u>	<u>17,431</u>	<u>152,038</u>
-	-	-
-	-	-
<u>\$ 454,330</u>	<u>\$ 17,431</u>	<u>\$ 152,038</u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
(CONTINUED)**

AS OF JUNE 30, 2015

	Title II-A ESEA Fund	Title IV-A 21st Century Fund	Head Start Fund	Head Start Training Grant
ASSETS				
Cash	\$ -	\$ -	\$ -	\$ -
Receivables:				
Federal, state, and other grants	106,828	59,793	270,741	3,878
Total assets	<u>\$ 106,828</u>	<u>\$ 59,793</u>	<u>\$ 270,741</u>	<u>\$ 3,878</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries payable	14,195	10,765	86,637	-
Fringe benefits payable	5,971	3,309	30,763	-
Due to other funds	86,662	45,719	153,341	3,878
Unearned revenue	-	-	-	-
Total liabilities	106,828	59,793	270,741	3,878
Fund balances:				
Restricted	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities and fund balances	<u>\$ 106,828</u>	<u>\$ 59,793</u>	<u>\$ 270,741</u>	<u>\$ 3,878</u>

Head Start TANF Fund	VEBA Trust Fund	Total Nonmajor Special Revenue Funds
\$ -	\$ 403,867	\$ 1,064,883
<u>40,209</u>	<u>-</u>	<u>1,786,504</u>
<u><u>\$ 40,209</u></u>	<u><u>\$ 403,867</u></u>	<u><u>\$ 2,851,387</u></u>
\$ -	\$ -	\$ 234
11,759	-	481,390
3,380	-	238,790
25,070	-	972,371
<u>-</u>	<u>-</u>	<u>523,071</u>
<u>40,209</u>	<u>-</u>	<u>2,215,856</u>
<u>-</u>	<u>403,867</u>	<u>635,531</u>
<u>-</u>	<u>403,867</u>	<u>635,531</u>
<u><u>\$ 40,209</u></u>	<u><u>\$ 403,867</u></u>	<u><u>\$ 2,851,387</u></u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
SPECIAL REVENUE FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	Professional Tech Ed Fund
REVENUES				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Fees / other	-	32,939	1,024	-
Total local sources	<u>-</u>	<u>32,939</u>	<u>1,024</u>	<u>-</u>
State sources:				
Grants and program reimbursement	-	25,938	51,732	342,463
Total state sources	<u>-</u>	<u>25,938</u>	<u>51,732</u>	<u>342,463</u>
Federal sources:				
Grants and program reimbursement	33,305	-	-	-
Total federal sources	<u>33,305</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>33,305</u>	<u>58,877</u>	<u>52,756</u>	<u>342,463</u>
EXPENDITURES:				
Current:				
Instruction	-	58,344	31,400	251,511
Support services	-	1,284	21,356	90,952
Non-instructional	-	-	-	-
Total expenditures	<u>-</u>	<u>59,628</u>	<u>52,756</u>	<u>342,463</u>
REVENUES OVER (UNDER)	<u>33,305</u>	<u>(751)</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	33,305	(751)	-	-
FUND BALANCE - BEGINNING	<u>115,079</u>	<u>6,356</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 148,384</u>	<u>\$ 5,605</u>	<u>\$ -</u>	<u>\$ -</u>

State Tech Fund	State Tobacco Tax Fund	Title I-A ESEA Fund	IDEA Part B School Age Fund
\$ -	\$ -	-	\$ -
-	-	-	-
-	-	-	-
493,156	54,678	-	-
<u>493,156</u>	<u>54,678</u>	<u>-</u>	<u>-</u>
-	-	2,669,063	2,547,409
-	-	<u>2,669,063</u>	<u>2,547,409</u>
<u>493,156</u>	<u>54,678</u>	<u>2,669,063</u>	<u>2,547,409</u>
423,968	5,607	1,965,224	2,140,120
-	49,071	667,182	407,289
-	-	36,657	-
<u>423,968</u>	<u>54,678</u>	<u>2,669,063</u>	<u>2,547,409</u>
<u>69,188</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-
-	-	-	-
69,188	-	-	-
<u>8,487</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 77,675</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
SPECIAL REVENUE FUNDS
(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	IDEA Part B Preschool Fund	Carl Perkins Fund	Title II-A ESEA Fund
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Local sources:			
Earnings on investments	\$ -	\$ -	\$ -
Fees / other	<u>-</u>	<u>-</u>	<u>-</u>
Total local sources	<u>-</u>	<u>-</u>	<u>-</u>
State sources:			
Grants and program	<u>-</u>	<u>-</u>	<u>-</u>
Total state sources	<u>-</u>	<u>-</u>	<u>-</u>
Federal sources:			
Grants and program	<u>79,050</u>	<u>152,038</u>	<u>527,334</u>
Total federal sources	<u>79,050</u>	<u>152,038</u>	<u>527,334</u>
Total revenues	<u>79,050</u>	<u>152,038</u>	<u>527,334</u>
 EXPENDITURES:			
Current:			
Instruction	77,220	157,538	515,982
Support services	1,830	-	11,352
Non-instructional	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>79,050</u>	<u>157,538</u>	<u>527,334</u>
 REVENUES OVER (UNDER)	<u>-</u>	<u>(5,500)</u>	<u>-</u>
 OTHER FINANCING SOURCES			
Transfers in	<u>-</u>	<u>5,500</u>	<u>-</u>
Total other financing sources	<u>-</u>	<u>5,500</u>	<u>-</u>
 NET CHANGE IN FUND BALANCE	-	-	-
 FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Title IV-A 21st Century Fund	Head Start Fund	Head Start Training Fund
\$ -	\$ -	\$ -
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>277,555</u>	<u>1,249,920</u>	<u>21,180</u>
<u>277,555</u>	<u>1,249,920</u>	<u>21,180</u>
<u>277,555</u>	<u>1,249,920</u>	<u>21,180</u>
-	1,036,488	20,735
277,555	200,568	445
-	13,067	-
<u>277,555</u>	<u>1,250,123</u>	<u>21,180</u>
<u>-</u>	<u>(203)</u>	<u>-</u>
<u>-</u>	<u>203</u>	<u>-</u>
<u>-</u>	<u>203</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
SPECIAL REVENUE FUNDS
(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Head Start TANF Fund	VEBA Trust Fund	Total Special Revenue Funds
REVENUES			
Local sources:			
Earnings on investments	\$ -	\$ 642	\$ 642
Fees / other	-	-	33,963
Total local sources	-	642	34,605
State sources:			
Grants and program	-	-	967,967
Total state sources	-	-	967,967
Federal sources:			
Grants and program	92,379	-	7,649,233
Total federal sources	92,379	-	7,649,233
Total revenues	92,379	642	8,651,805
EXPENDITURES:			
Current:			
Instruction	81,702	-	6,765,839
Support services	9,229	75,400	1,813,513
Non-instructional	1,448	-	51,172
Total expenditures	92,379	75,400	8,630,524
REVENUES OVER (UNDER)	-	(74,758)	21,281
OTHER FINANCING			
Transfers in	-	-	5,703
Total other financing	-	-	5,703
NET CHANGE IN FUND BALANCE	-	(74,758)	26,984
FUND BALANCE - BEGINNING	-	478,625	608,547
FUND BALANCE - ENDING	\$ -	\$ 403,867	\$ 635,531

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FEDERAL FOREST FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 35,000	\$ 3,423	\$ 33,305	\$ 29,882
Total federal sources	<u>35,000</u>	<u>3,423</u>	<u>33,305</u>	<u>29,882</u>
Total revenues	<u>35,000</u>	<u>3,423</u>	<u>33,305</u>	<u>29,882</u>
EXPENDITURES				
Current:				
Instruction:				
Equipment	150,079	118,502	-	118,502
Total instruction	<u>150,079</u>	<u>118,502</u>	<u>-</u>	<u>118,502</u>
Total expenditures	<u>150,079</u>	<u>118,502</u>	<u>-</u>	<u>118,502</u>
NET CHANGE IN FUND BALANCE	(115,079)	(115,079)	33,305	148,384
FUND BALANCE - BEGINNING	<u>115,079</u>	<u>115,079</u>	<u>115,079</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 148,384</u>	<u>\$ 148,384</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DRIVER EDUCATION FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources:				
Fees / other	\$ 38,475	\$ 38,475	\$ 32,939	\$ (5,536)
Total local sources	<u>38,475</u>	<u>38,475</u>	<u>32,939</u>	<u>(5,536)</u>
State sources:				
Grants and program reimbursement	35,625	35,625	25,938	(9,687)
Total state sources	<u>35,625</u>	<u>35,625</u>	<u>25,938</u>	<u>(9,687)</u>
Total revenues	<u>74,100</u>	<u>74,100</u>	<u>58,877</u>	<u>(15,223)</u>
 EXPENDITURES				
Current:				
Instruction:				
Salaries	48,297	48,297	41,883	6,414
Fringe benefits	11,135	11,135	6,947	4,188
Purchased services	1,910	1,910	419	1,491
Supplies and materials	8,473	8,473	7,974	499
Equipment	466	466	-	466
Insurance	2,035	2,035	1,121	914
Total instruction	<u>72,316</u>	<u>72,316</u>	<u>58,344</u>	<u>13,972</u>
Support services:				
Purchased services	1,784	1,784	1,284	500
Total support services	<u>1,784</u>	<u>1,784</u>	<u>1,284</u>	<u>500</u>
Total expenditures	<u>74,100</u>	<u>74,100</u>	<u>59,628</u>	<u>14,472</u>
 NET CHANGE IN FUND BALANCE	-	-	(751)	(751)
 FUND BALANCE - BEGINNING	-	-	6,356	6,356
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,605</u>	<u>\$ 5,605</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
SPECIAL GRANTS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources:				
Fees / other	\$ 30,880	\$ 32,939	\$ 1,024	\$ (31,915)
Total local sources	<u>30,880</u>	<u>32,939</u>	<u>1,024</u>	<u>(31,915)</u>
State sources:				
Grants and program reimbursement	33,066	52,900	51,732	(1,168)
Total state sources	<u>33,066</u>	<u>52,900</u>	<u>51,732</u>	<u>(1,168)</u>
Total revenues	<u>63,946</u>	<u>85,839</u>	<u>52,756</u>	<u>(33,083)</u>
 EXPENDITURES				
Current:				
Instruction:				
Salaries	8,440	8,440	-	8,440
Fringe benefits	1,715	1,703	-	1,703
Purchased services	1,500	1,500	1,500	-
Supplies and materials	20,972	27,693	29,900	(2,207)
Equipment	-	13	-	
Total instruction	<u>32,627</u>	<u>39,349</u>	<u>31,400</u>	<u>7,949</u>
Support services:				
Salaries	8,897	13,911	9,523	4,388
Fringe benefits	-	-	576	(576)
Purchased services	22,422	27,479	5,513	21,966
Supplies and materials	-	5,100	5,744	(644)
Total support services	<u>31,319</u>	<u>46,490</u>	<u>21,356</u>	<u>25,134</u>
Total expenditures	<u>63,946</u>	<u>85,839</u>	<u>52,756</u>	<u>33,083</u>
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
PROFESSIONAL - TECHNICAL EDUCATION FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 353,801	\$ 522,767	\$ 342,463	\$ (180,304)
Total state sources	353,801	522,767	342,463	(180,304)
Total revenues	353,801	522,767	342,463	(180,304)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	12,781	24,344	13,717	10,627
Fringe benefits	2,226	2,433	4,990	(2,557)
Purchased services	79,108	95,447	68,833	26,614
Supplies and materials	100,571	215,413	129,708	85,705
Equipment	66,253	84,263	34,263	50,000
Insurance	12,000	12,000	-	12,000
Total instruction	272,939	433,900	251,511	182,389
Support services:				
Salaries	67,201	67,873	68,697	(824)
Fringe benefits	13,661	20,994	22,239	(1,245)
Supplies and materials	-	-	16	(16)
Total support services	80,862	88,867	90,952	(2,085)
Total expenditures	353,801	522,767	342,463	180,304
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
STATE TECHNOLOGY FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 492,905	\$ 492,905	\$ 493,156	\$ 251
Total state sources	492,905	492,905	493,156	251
Total revenues	492,905	492,905	493,156	251
 EXPENDITURES				
Current:				
Support services:				
Salaries	100,020	100,020	56,421	43,599
Fringe benefits	48,586	48,586	25,361	23,225
Equipment	344,299	344,299	342,186	2,113
Total support services	492,905	492,905	423,968	68,937
Total expenditures	492,905	492,905	423,968	68,937
 NET CHANGE IN FUND BALANCE	-	-	69,188	69,188
 FUND BALANCE - BEGINNING	-	-	8,487	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ 77,675	\$ 69,188

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
STATE TOBACCO TAX**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 77,890	\$ 81,545	\$ 54,678	\$ (26,867)
Total state sources	77,890	81,545	54,678	(26,867)
Total revenues	77,890	81,545	54,678	(26,867)
EXPENDITURES				
Current:				
Instruction:				
Salaries	-	5,550	443	5,107
Fringe benefits	-	459	5,164	(4,705)
Total instruction	-	6,009	5,607	402
Support services:				
Purchased services	50,000	50,000	36,078	13,922
Supplies and materials	17,890	21,545	12,380	9,165
Capital objects	10,000	3,991	613	3,378
Total support services	77,890	75,536	49,071	26,465
Total expenditures	77,890	81,545	54,678	26,867
NET CHANGE IN FUND BALANCE	-	-	-	(53,734)
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE I-A ESEA FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 2,649,732	\$ 2,688,281	\$ 2,669,063	\$ (19,218)
Total federal sources	2,649,732	2,688,281	2,669,063	(19,218)
Total revenues	2,649,732	2,688,281	2,669,063	(19,218)
EXPENDITURES				
Current:				
Instruction:				
Salaries	1,207,693	1,237,705	1,275,023	(37,318)
Fringe benefits	540,515	546,026	498,368	47,658
Purchased services	55,387	55,387	56,404	(1,017)
Supplies and materials	310,803	341,142	53,375	287,767
Equipment	180,497	193,038	82,054	110,984
Total instruction	2,294,895	2,373,298	1,965,224	408,074
Support services:				
Salaries	345,294	372,068	313,417	58,651
Fringe benefits	110,797	113,311	98,445	14,866
Purchased services	202,943	320,292	254,610	65,682
Supplies and materials	2,000	2,000	710	1,290
Total support services	661,034	807,671	667,182	140,489
Non-instruction:				
Salaries	10,000	10,000	6,776	3,224
Fringe benefits	2,033	2,033	1,360	673
Purchased services	25,126	30,126	28,521	1,605
Total non-instruction	37,159	42,159	36,657	5,502
Total expenditures	2,993,088	3,223,128	2,669,063	554,065
NET CHANGE IN FUND BALANCE	(343,356)	(534,847)	-	534,847
FUND BALANCE - BEGINNING	343,356	534,847	-	(534,847)
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
IDEA PART B SCHOOL AGE FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 2,519,155	\$ 2,567,627	\$ 2,547,409	\$ (20,218)
Total federal sources	2,519,155	2,567,627	2,547,409	(20,218)
Total revenues	2,519,155	2,567,627	2,547,409	(20,218)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	1,240,702	1,259,093	1,185,444	73,649
Fringe benefits	847,352	847,352	787,533	59,819
Purchased services	315,000	147,096	15,083	132,013
Supplies and materials	367,183	372,451	126,099	246,352
Equipment	280,689	186,636	25,961	160,675
Total instruction	3,050,926	2,812,628	2,140,120	672,508
Support services:				
Salaries	24,879	24,879	31,316	(6,437)
Fringe benefits	9,300	9,300	11,530	(2,230)
Purchased services	404,098	596,815	364,443	232,372
Total support services	438,277	630,994	407,289	223,705
Total expenditures	3,489,203	3,443,622	2,547,409	896,213
 NET CHANGE IN FUND BALANCE	(970,048)	(875,995)	-	875,995
 FUND BALANCE - BEGINNING	970,048	875,995	-	(875,995)
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
IDEA PART B PRESCHOOL FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 120,702	\$ 169,783	\$ 79,050	\$ (90,733)
Total federal sources	120,702	169,783	79,050	(90,733)
Total revenues	120,702	169,783	79,050	(90,733)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	46,563	46,563	41,685	4,878
Fringe benefits	29,051	29,051	26,894	2,157
Purchased services	1,000	5,000	106	4,894
Supplies and materials	27,513	72,594	6,376	66,218
Equipment	10,668	10,668	2,159	8,509
Total instruction	114,795	163,876	77,220	86,656
Support services:				
Purchased services	5,907	4,750	1,767	2,983
Total support services	5,907	5,907	1,830	4,077
Total expenditures	120,702	169,783	79,050	90,733
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CARL PERKINS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 165,292	\$ 152,038	\$ 152,038	\$ -
Total federal sources	165,292	152,038	152,038	-
Total revenues	165,292	152,038	152,038	-
 EXPENDITURES				
Current:				
Instruction:				
Salaries	-	4,177	1,258	2,919
Fringe benefits	-	334	319	15
Purchased services	65,484	44,658	47,592	(2,934)
Supplies and materials	105,308	108,369	108,369	-
Total instruction	170,792	157,538	157,538	-
Total expenditures	170,792	157,538	157,538	-
 REVENUES OVER (UNDER)	(5,500)	(5,500)	(5,500)	-
 OTHER FINANCING SOURCES (USES)				
Operating transfers in	5,500	5,500	5,500	-
Total other financing sources (uses)	5,500	5,500	5,500	-
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE II-A ESEA FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 515,050	\$ 515,110	\$ 527,334	\$ 12,224
Total federal sources	515,050	515,110	527,334	12,224
Total revenues	515,050	515,110	527,334	12,224
 EXPENDITURES				
Current:				
Instruction:				
Salaries	285,512	285,512	272,633	12,879
Fringe benefits	77,979	77,979	76,194	1,785
Purchased services	205,331	208,559	167,155	41,404
Total instruction	568,822	572,050	515,982	56,068
Support services:				
Purchased services	13,988	13,988	11,352	2,636
Total support services	13,988	13,988	11,352	2,636
Total expenditures	582,810	586,038	527,334	58,704
 NET CHANGE IN FUND BALANCE	(67,760)	(70,928)	-	70,928
 FUND BALANCE - BEGINNING	67,760	70,928	-	(70,928)
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE IV-A 21ST CENTURY FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 279,700	\$ 277,900	\$ 277,555	\$ (345)
Total federal sources	<u>279,700</u>	<u>277,900</u>	<u>277,555</u>	<u>(345)</u>
Total revenues	<u>279,700</u>	<u>277,900</u>	<u>277,555</u>	<u>(345)</u>
EXPENDITURES				
Current:				
Support services:				
Salaries	188,774	184,750	185,759	(1,009)
Fringe benefits	27,523	27,061	27,199	(138)
Purchased services	43,411	47,023	46,091	932
Supplies and materials	16,785	13,672	13,163	509
Equipment	3,207	5,394	5,343	51
Total support services	<u>279,700</u>	<u>277,900</u>	<u>277,555</u>	<u>345</u>
Total expenditures	<u>279,700</u>	<u>277,900</u>	<u>277,555</u>	<u>345</u>
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 1,250,210	\$ 1,250,210	\$ 1,249,920	\$ (290)
Total federal sources	1,250,210	1,250,210	1,249,920	(290)
Total revenues	1,250,210	1,250,210	1,249,920	(290)
EXPENDITURES				
Current:				
Instruction:				
Salaries	707,962	707,962	662,995	44,967
Fringe benefits	242,805	242,805	217,755	25,050
Purchased services	7,167	7,167	48,816	(41,649)
Supplies and materials	47,811	47,811	106,081	(58,270)
Capital objects	13,074	13,074	-	13,074
Insurance	2,000	2,000	841	1,159
Total instruction	1,020,819	1,020,819	1,036,488	(15,669)
Support services:				
Salaries	115,224	115,224	114,287	937
Fringe benefits	43,609	43,609	43,826	(217)
Purchased services	49,435	49,435	42,071	7,364
Supplies and materials	2,490	2,490	384	2,106
Total support services	210,758	210,758	200,568	10,190
Non-instruction:				
Purchased services	14,009	14,009	9,828	4,181
Supplies and materials	4,624	4,624	3,239	1,385
Total non-instruction	18,633	18,633	13,067	5,566
Total expenditures	1,250,210	1,250,210	1,250,123	87
NET CHANGE IN FUND BALANCE	-	-	(203)	(203)
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ (203)	\$ (203)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START TRAINING GRANT**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 21,178	\$ 21,178	\$ 21,180	\$ 2
Total federal sources	<u>21,178</u>	<u>21,178</u>	<u>21,180</u>	<u>2</u>
Total revenues	<u>21,178</u>	<u>21,178</u>	<u>21,180</u>	<u>2</u>
EXPENDITURES				
Instruction:				
Purchased services	20,722	20,722	20,735	(13)
Total instruction	<u>20,722</u>	<u>20,722</u>	<u>20,735</u>	<u>(13)</u>
Support services:				
Purchased services	456	456	445	11
Total support services	<u>456</u>	<u>456</u>	<u>445</u>	<u>11</u>
Total expenditures	<u>21,178</u>	<u>21,178</u>	<u>21,180</u>	<u>(2)</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START TANF GRANT**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 93,504	\$ 93,504	\$ 92,379	\$ (1,125)
Total federal sources	93,504	93,504	92,379	(1,125)
Total revenues	93,504	93,504	92,379	(1,125)
EXPENDITURES				
Instruction:				
Salaries	54,659	54,659	54,354	305
Fringe benefits	21,026	21,026	16,960	4,066
Purchased services	465	465	388	77
Supplies and materials	3,417	3,417	9,945	(6,528)
Insurance	95	95	54	41
Total instruction	79,662	79,662	81,701	(2,039)
Support services:				
Salaries	4,246	4,246	2,532	1,714
Fringe benefits	863	863	530	333
Purchased services	6,777	6,777	6,154	623
Supplies and materials	50	50	13	37
Total support services	11,936	11,936	9,229	2,707
Non-instruction:				
Purchased services	1,406	1,406	1,310	96
Supplies and materials	500	500	138	362
Total non-instruction	1,906	1,906	1,448	458
Total expenditures	93,504	93,504	92,379	1,125
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
VEBA INSURANCE TRUST**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Local sources:				
Earnings on investments	\$ 250	\$ 250	\$ 642	\$ 392
Total local sources	<u>250</u>	<u>250</u>	<u>642</u>	<u>392</u>
Total revenues	<u>250</u>	<u>250</u>	<u>642</u>	<u>392</u>
EXPENDITURES				
Support services:				
Fringe benefits	75,000	75,000	75,000	-
Purchased services	<u>760</u>	<u>760</u>	<u>400</u>	<u>360</u>
Total support services	<u>75,760</u>	<u>75,760</u>	<u>75,400</u>	<u>360</u>
Total expenditures	<u>75,760</u>	<u>75,760</u>	<u>75,400</u>	<u>360</u>
NET CHANGE IN FUND BALANCE	<u>(75,510)</u>	<u>(75,510)</u>	<u>(74,758)</u>	<u>752</u>
FUND BALANCE - BEGINNING	<u>478,730</u>	<u>478,730</u>	<u>478,625</u>	<u>(105)</u>
FUND BALANCE - ENDING	<u>\$ 403,220</u>	<u>\$ 403,220</u>	<u>\$ 403,867</u>	<u>\$ 647</u>



FIDUCIARY FUNDS

Fiduciary funds are used to account for contributor and donator expenses and account balances of the various schools' Education Foundations. The District acts in a fiduciary capacity for the following foundations:

- Pocatello Education Foundation
- Century High School Education Foundation
- Highland High School Education Foundation
- Pocatello High School Education Foundation

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
EDUCATION FOUNDATION TRUST FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	<u>Pocatello Education Foundation</u>	<u>Century High School Foundation</u>	<u>Highland High School Foundation</u>	<u>Pocatello High School Foundation</u>	<u>Total Education Foundation Trust Funds</u>
ADDITIONS					
Private donations	\$ 250,875	\$ 5,177	\$ 3,069	\$ 11,166	\$ 270,287
Interest income	441	6	136	80	663
Total additions	<u>251,316</u>	<u>5,183</u>	<u>3,205</u>	<u>11,246</u>	<u>270,950</u>
DEDUCTIONS					
Grants awarded	118,698	6,391	124	600	125,813
Administrative expenses	49,325	-	-	2,871	52,196
Total deductions	<u>168,023</u>	<u>6,391</u>	<u>124</u>	<u>3,471</u>	<u>178,009</u>
CHANGE IN NET POSITION	83,293	(1,208)	3,081	7,775	92,941
NET POSITION-BEGINNING	<u>265,277</u>	<u>27,180</u>	<u>41,214</u>	<u>58,509</u>	<u>392,180</u>
NET POSITION-ENDING	<u>\$ 348,570</u>	<u>\$ 25,972</u>	<u>\$ 44,295</u>	<u>\$ 66,284</u>	<u>\$ 485,121</u>



AGENCY FUNDS

Agency funds are used to account for the revenues, expenditures and cash balances for the various schools' student body activity funds held by the Districts as an agent. The District acts as an agent for the following schools:

- General Student School Associated Students
- Century High School Associated Students
- Highland High School Associated Students
- Pocatello High School Associated Students
- Alameda Middle School Associated Students
- Franklin Middle School Associated Students
- Hawthorne Middle School Associated Students
- Irving Middle School Associated Students

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
STUDENT ACTIVITY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Balance 6/30/2014	Additions	Deductions	Balance 6/30/2015
ASSETS:				
CASH:				
General District Associated Students	\$ 133,802	\$ 33,809	\$ 58,259	\$ 109,352
Century High School Associated Students	281,410	1,045,457	1,034,085	292,782
Highland High School Associated Students	628,331	1,188,328	1,083,299	733,360
Pocatello High School Associated Students	341,877	859,301	924,084	277,094
Alameda Middle School Associated Students	39,971	86,918	84,451	42,438
Franklin Middle School Associated Students	26,511	127,102	123,744	29,869
Hawthorne Middle School Associated Students	47,638	85,848	98,175	35,311
Irving Middle School Associated Students	29,769	81,523	72,169	39,123
Total Cash	<u>\$1,529,309</u>	<u>\$ 3,508,286</u>	<u>\$ 3,478,266</u>	<u>\$ 1,559,329</u>
LIABILITIES:				
DUE TO STUDENT GROUPS:	<u>\$1,529,309</u>	<u>\$ 3,508,286</u>	<u>\$ 3,478,266</u>	<u>\$ 1,559,329</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
GENERAL DISTRICT ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Balance	Cash Receipts	Cash Disbursements	Balance
Vending	\$ 133,802	\$ 33,809	\$ 58,259	\$ 109,352
Total Accommodation Funds	133,802	33,809	58,259	109,352
 Total Student Activity and Accommodation Funds	\$ 133,802	\$ 33,809	\$ 58,259	\$ 109,352
 ISU Federal Credit Union-Checking				\$ 416
ISU Federal Credit Union-Savings				108,936
Total				\$ 109,352

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

STUDENT ACTIVITY FUNDS:	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
General Fund	\$ 2,082	\$ 134,044	\$ 133,306	\$ 2,820
Athletics:				
Activity Funds	22,820	42,555	33,270	32,105
Athletics	262	17,206	16,799	669
Baseball	-	1,500	1,500	-
Basketball - Boys	-	2,750	2,750	-
Basketball - Girls	-	2,750	2,750	-
Cross Country Track	-	800	800	-
Football	-	16,789	16,539	250
Gate Receipts	55,561	56,325	60,305	51,581
Game Management	1,992	31,235	32,843	384
Golf	585	1,050	1,635	-
Golf - Club	1,970	6,161	4,659	3,472
Soccer - Girls	-	1,250	1,250	-
Soccer - Boys	-	1,250	1,250	-
Softball	-	1,500	1,500	-
Tennis	3,110	2,060	5,170	-
Track Boys & Girls	194	1,500	1,694	-
Volleyball	-	2,500	2,500	-
Wrestling	-	1,750	1,750	-
Band	2,045	13,685	15,798	(68)
Cheerleaders	1,589	2,000	3,589	-
Choir	19	2,720	2,739	-
Debate	-	5,781	5,105	676
Drama	1,367	12,331	13,698	-
Drill Team	2,386	19,208	14,189	7,405
Flag Diamond Spirit Team	-	500	500	-
Nutrition/Foods	891	1,877	1,565	1,203
Science Lab	6,010	11,321	1,895	15,436
Snakeskin	-	4,273	3,288	985
Orchestra	149	3,337	1,996	1,490
Student Government	761	3,114	2,902	973
Total Student Activity Funds	<u>103,793</u>	<u>405,122</u>	<u>389,534</u>	<u>119,381</u>
ACCOMMODATION FUNDS:				
Administration Fund	1,970	10,314	11,751	533
Annuals	5,187	48,718	47,244	6,661
Accounting	200	10	-	210
A.P. Testing	2,499	22,936	34,038	(8,603)
Art Club	17	-	-	17
Art Lab	6,853	3,339	4,583	5,609
Attendance	341	-	-	341
Band Boosters (Marching)	2,121	25,750	15,179	12,692
Band Instrument Rental	95	1,801	-	1,896
Band Uniform Cleaning	1,488	3,408	4,389	507
Baseball Club	4,899	10,710	12,371	3,238
Basketball Club- Boys	1,227	20,338	18,413	3,152
Basketball Club- Girls	1,021	16,056	15,685	1,392
Business Professionals	1,059	1,100	1,131	1,028

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

ACCOMMODATION FUNDS- CONTINUED	<u>Balance</u>	Cash <u>Receipts</u>	Cash <u>Disbursements</u>	<u>Balance</u>
Cheer Club - Fundraiser	\$ 6,698	\$ 38,356	\$ 37,213	\$ 7,841
Choir Boosters	415	528	943	-
Choir Robe Cleaning	935	2,848	3,783	-
Coca Cola Scholarship	200	-	-	200
Computer Club	328	-	-	328
Concession Stand	3,225	11,849	11,915	3,159
Counseling	124	-	16	108
Credit Card Fees	(1,697)	1,446	1,834	(2,085)
Cross Country Club	255	3,849	3,864	240
Debate Club	-	48	48	-
Diamondback Pride	371	1,200	982	589
Drama Club	1,069	18,270	19,242	97
English Department	242	-	242	-
Facilities Prep - Exxon	1,500	-	-	1,500
F.C.C.L.A.	1,978	-	304	1,674
Football Club	10,220	56,354	50,925	15,649
Graduation Fees	2,863	1,164	3,316	711
H Club	148	1,660	1,660	148
H-Unit	22	-	-	22
Helmet Replace	(118)	4,529	4,224	187
IDFY-Id Drug Free Youth	536	264	411	389
IDLA 4185	(75)	2,025	1,950	-
IHSAA	485	5,103	5,588	-
Interest	291	1,588	1,538	341
Interact Club	665	3,465	3,479	651
Junior Civitan	42	1,279	1,061	260
Key Club	1,057	1,764	1,389	1,432
Library Fines	1,393	2,905	2,825	1,473
Locker Fund	2,710	2,384	2,508	2,586
Mary Freeman End	69	6,291	3,201	3,159
N.H.S.	508	3,327	2,087	1,748
N.S.F. Checks	(4,120)	5,154	2,929	(1,895)
Novels	648	1,620	1,738	530
Outdoor Education	997	13,326	13,786	537
Parking Permits/Tags	4,909	5,126	5,378	4,657
Parking Tickets	2,402	2,629	4,727	304
Class of 2013	657	-	657	-
Class of 2014	5,128	-	5,128	-
Class of 2015	6,177	3,120	9,286	11
Class of 2016	1,109	7,117	3,577	4,649
Class of 2017	586	573	-	1,159
Class of 2018	-	642	-	642
Pepsi Scholarship	100	-	-	100
Picture Fee- Class Photos	17,534	6,218	20,062	3,690
Print Account	827	17	-	844
PSAT Test	1,287	3,715	3,824	1,178
Pottery	626	4,629	4,345	910
Registrar Fund	509	126	240	395

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

ACCOMMODATION FUNDS - CONTINUED	<u>Balance</u>	Cash <u>Receipts</u>	Cash <u>Disbursements</u>	<u>Balance</u>
Sales Tax	\$ 4	\$ 11,552	\$ 11,223	\$ 333
Science Club	1,039	1,676	1,099	1,616
Snakeskin Club	1	507	440	68
Soccer Club- Girls	459	4,176	4,166	469
Soccer Club- Boys	-	1,549	2,815	(1,266)
Softball Club	11,485	6,314	14,578	3,221
Sojourner	218	485	167	536
Sports Medicine	3,818	7,426	5,033	6,211
Sewing Supplies	220	7	128	99
Stage Craft	147	1,004	903	248
Sunshine Fund	342	2,199	1,884	657
Supervision	-	10,500	10,484	16
Dairyman Award	5,075	-	1,478	3,597
Teen Living	1,543	1,885	1,769	1,659
Tennis Club	1,338	7,954	4,182	5,110
Track Club	-	1,498	1,802	(304)
Tree Huggers	63	144	93	114
Triangle - Club	-	20,077	7,049	13,028
TSA Club	-	1,304	1,200	104
Volleyball Club	9,186	26,934	28,529	7,591
Wrestling Club	1,296	3,155	3,489	962
School Clothing	42	4,503	2,227	2,318
School Fundraiser	5,507	21,091	21,869	4,729
Library	7,336	2,472	7,615	2,193
Participation Fees	2,697	83,935	75,699	10,933
Vending Machines	17,723	18,018	16,000	19,741
Choir Fundraiser 5200	3,266	8,982	11,621	627
Total Accommodation Funds	<u>177,617</u>	<u>640,335</u>	<u>644,551</u>	<u>173,401</u>
Total Student Activity and Accomodations Funds	<u>\$ 281,410</u>	<u>\$ 1,045,457</u>	<u>\$ 1,034,085</u>	<u>\$ 292,782</u>
Key Bank - Checking				<u>\$ 292,782</u>
Total				<u>\$ 292,782</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

STUDENT ACTIVITY FUNDS:	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
General Fund	\$ 304,343	\$ 156,353	\$ 103,628	\$ 357,068
Participation Fees	970	89,674	89,459	1,185
Athletics:				
Baseball	-	1,166	1,166	-
Basketball - Boys	-	700	700	-
Cross Country	-	949	949	-
Game Management	-	32,734	32,734	-
Golf	-	4,298	4,298	-
Softball	-	150	150	-
Sports Medicine	-	324	324	-
Track	-	250	250	-
Volleyball	-	1,408	1,408	-
Band	-	2,142	2,142	-
Cheerleaders	11,618	101,940	103,969	9,589
Color Guard	719	2,468	1,290	1,897
Debate	840	35,968	36,504	304
Drill Team	-	15,186	14,767	419
Gate Receipts	-	55,157	55,157	-
Orchestra	2,135	1,727	2,966	896
Rampage	3,285	2,177	1,262	4,200
Student Government	5,171	34,271	27,080	12,362
Trouveres	2,949	39,907	40,757	2,099
Total Student Activity Funds	<u>332,030</u>	<u>578,949</u>	<u>520,960</u>	<u>390,019</u>
ACCOMMODATION FUNDS:				
Accounting	-	1,116	122	994
Advanced Placement Program	4,705	9,117	12,296	1,526
Ag Welding	-	1,783	1,681	102
Art/Pottery	5,417	4,151	1,460	8,108
Athletic Program	21,041	10,733	9,695	22,079
Band Instrument Rental	3,787	2,994	6,706	75
Band Grant	-	4,429	1,410	3,019
Band Uniform Cleaning	2,555	2,070	1,879	2,746
Donations	23,773	2,466	105	26,134
Cabaret	-	5,122	5,122	-
Choir	-	136	136	-
Choir Robe Cleaning	103	1,920	2,023	-
Concession	3,981	12,197	9,058	7,120
Counseling Center	2,167	1,439	1,570	2,036
Drama	-	369	369	-
English Department	147	598	315	430
Math	850	447	40	1,257
Foreign Language	175	-	-	175
Greenhouse	4,295	-	167	4,128

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

ACCOMMODATION FUNDS-CONTINUED	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
Highlander	\$ 23,147	\$ 66,992	\$ 53,171	\$ 36,968
Home Ec	40	-	-	40
Ram TV	136	-	-	136
IDLA	-	290	290	-
Interest	32,599	1,256	47	33,808
Koehler Scholarship	723	-	500	223
Library	1,908	617	441	2,084
Locker Fund	7,725	2,286	8	10,003
Nutrition/Foods	695	3,007	2,619	1,083
Office Supplies	1,099	-	-	1,099
Parking Permits	-	5,835	5,835	-
Parking Tickets	130	8,078	8,158	50
Print Account	3,290	405	-	3,695
Registrar	621	717	-	1,338
Science Department	5,496	522	1,857	4,161
Small Engines	385	2,196	449	2,132
Special Education	411	183	27	567
Special Education-Subsidy	54	125	113	66
Special Ed2	262	-	74	188
Supervision/Admin	-	4,222	4,222	-
T-Shirt Account	1,904	3,973	4,324	1,553
Textbooks	5,048	8,285	7,718	5,615
Faculty Duty Fund	7,045	7,224	1,893	12,376
Vending Machines	-	19,820	19,820	-
VB/HHS Invitational	8,479	7,617	3,737	12,359
VB/Ninth Grade Tournament	1,775	1,077	654	2,198
Ram Wrestling Club	14,700	11,292	8,331	17,661
Business	-	31	31	-
Physics	152	-	-	152
Art Club	396	-	-	396
BB District Tournament	-	926	926	-
Band Boosters	-	39,643	38,058	1,585
Baseball Boosters	2,702	31,444	28,476	5,670
Basketball Boosters/Boys	12,096	21,058	22,772	10,382
Basketball Boosters/Girls	2,430	26,524	26,396	2,558
Business Professionals of America	-	17,465	16,567	898
Cross Country Boosters	2,336	6,708	7,457	1,587
Class of 2015	5,019	5,860	10,879	-
Class of 2016	1,197	11,019	2,363	9,853
Class of 2017	629	828	2	1,455
Class of 2018	-	793	-	793
Coca Cola Scholarship	600	-	600	-
Educational Assistant	442	-	-	442
Football Boosters	18,115	56,329	71,184	3,260

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

ACCOMMODATION FUNDS-CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
French Club	\$ 348	\$ -	\$ 300	\$ 48
F.E.A	-	354	-	354
F.F.A.	4,158	8,006	7,298	4,866
F.C.C.L.A.	379	19,856	20,155	80
Gamers Club	32	-	-	32
Golf Boosters	4,030	9,395	10,532	2,893
Graduation Fees	-	1,213	4	1,209
H Club	603	-	540	63
Halo Club	174	564	116	622
Human Relations Club	-	411	-	411
IDFY/SADD	2	163	50	115
Indian Club	1	-	-	1
Interact Club	432	-	-	432
Jr. Civitan	246	992	1,238	-
Key Club	2,627	1,889	1,719	2,797
National Honor Society	3,455	1,669	425	4,699
Reading Anime Club	52	-	19	33
Ski Club	141	4,314	3,905	550
Soccer Boosters/Boys	327	1,756	1,372	711
Soccer Boosters/Girls	551	9,841	6,996	3,396
Social Studies	157	470	545	82
Softball Boosters	1,634	13,242	13,508	1,368
Spring Fling Nationals	484	-	-	484
Football 5-A Tournament	-	7,622	7,622	-
Teen Living	1,121	4,470	3,792	1,799
Tennis Boosters	1,414	4,813	4,781	1,446
Thespians	1,649	1,370	1,690	1,329
Track Boosters	38	4,889	4,197	730
Volleyball Boosters	11,544	18,018	12,470	17,092
Weight Room	717	-	200	517
Sales Tax	77	19,971	19,263	785
NSF Checks	-	2,470	2,470	-
BBB Regional Tournament	-	5,180	5,180	-
GBB Regional Tournament	-	1,180	1,180	-
Helmet Replace	755	7,757	8,512	-
Science Lab	2,700	-	-	2,700
Pottery	6,329	1,642	3,011	4,960
Brian Reams Memorial	2,740	2,300	-	5,040
Web Design	3,156	-	-	3,156
Wrestling Boosters	7,313	17,828	15,096	10,045
Youth Alive	133	-	-	133
Y.E.A.	-	3,379	3,379	-
Total Accommodation Funds	<u>296,301</u>	<u>609,379</u>	<u>562,339</u>	<u>343,341</u>
Total Student Activity and Accomodation	<u>\$ 628,331</u>	<u>\$ 1,188,328</u>	<u>\$ 1,083,299</u>	<u>\$ 733,360</u>
Cash on Hand				\$ 150
Connections checking				103,972
Connections money markets and certificates of deposits				629,238
Total				<u>\$ 733,360</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
General Fund	\$ 74,062	\$ 26,812	\$ 68,805	\$ 32,069
Athletics:				
Baseball	292	2,146	865	1,573
Basketball - Boys	5,904	3,215	6,331	2,788
Basketball - Girls	2,844	4,464	3,181	4,127
Cross Country	290	628	526	392
Football	4,167	7,525	9,927	1,765
Game Management	243	24,965	25,208	-
Gate Receipts	-	51,956	51,956	-
Golf	2,283	4,769	4,543	2,509
Soccer - Boys	1,897	760	70	2,587
Soccer - Girls	1,007	1,360	1,376	991
Softball	441	2,176	900	1,717
Sports Medicine	5,269	3,000	4,007	4,262
Tennis	1,939	1,186	1,332	1,793
Track	1,618	2,575	2,146	2,047
Volleyball	366	3,248	3,614	-
Volleyball Fund	2,617	8,582	11,079	120
Wrestling	-	5,653	5,653	-
Participation Fee	13,316	58,717	68,645	3,388
Activity Fund	-	28,199	28,199	-
Band	(1,000)	4,315	3,315	-
Cabinet	1	7,055	6,864	192
Cheerleaders	(895)	27,812	16,157	10,760
Chieftain	1,036	2,307	2,917	426
Choir	-	1,198	990	208
Dance/Indianettes	5,525	15,116	14,071	6,570
Debate/Speech	-	6,421	5,653	768
Drama	4,623	8,199	7,991	4,831
Drill Team	2,180	1,604	80	3,704
Flag Team	-	608	580	28
Interest	2	62	64	-
Orchestra	392	584	467	509
Restoration Project	1,649	100	1,714	35
Sales Tax	1,039	13,135	13,227	947
Supervision	3,206	2,816	5,215	807
Total Student Activity Funds	<u>136,313</u>	<u>333,268</u>	<u>377,668</u>	<u>91,913</u>
ACCOMMODATION FUNDS:				
Act One	1,609	5,503	4,845	2,267
AP Testing	727	6,649	7,781	(405)
AP Chemistry	30	-	-	30
Academic Equipment	3,743	1,925	2,792	2,876
Academic Supplies	4,267	701	530	4,438
Academic Team	-	1,062	705	357
Arrow Club	17	200	-	217
Art Club	-	200	46	154
Intro Art Class Fee	508	2,153	1,723	938
Astronomy	42	-	42	-
Phelps Art	-	901	554	347

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Law Enforcement	\$ -	\$ 63	\$ 63	\$ -
Auto Tech Skills US	171	3,230	3,203	198
Band - Percussion	-	650	150	500
Band Boosters/Trailer	6,757	10,645	28,168	(10,766)
Band Club/Trip	3,023	9,907	8,071	4,859
Band Uniform Cleaning	-	661	661	-
Band Instrument Rental	2,100	443	1,751	792
Brad Priest Memorial Fund	336	-	-	336
Brian Reams Memorial	1,851	-	-	1,851
BB Fund/Donation	284	42,198	37,989	4,493
Boys Basketball Fund/donations	2,858	29,029	25,859	6,028
Girls Basketball Fund/donations	909	7,082	7,111	880
Business -Marketing	96	-	96	-
Chatterton Scholarship	300	-	-	300
Choir Robe Cleaning	150	3,292	3,442	-
Choir Fund/Donations	156	643	156	643
Class of 1930	39	-	-	39
Class of 2009	2,898	-	2,898	-
Class of 2010	2,547	-	2,547	-
Class of 2011	1,360	-	1,360	-
Class of 2012	3,398	-	3,398	-
Class of 2013	3,543	193	3,736	-
Class of 2014	2,665	685	-	3,350
Class of 2015	3,108	5,517	4,773	3,852
Class of 2016	692	5,667	3,967	2,392
Class of 2017	409	510	506	413
Class of 2018	-	500	-	500
Coaching Clinics	2,738	-	65	2,673
Classes of the Past	2,517	13,983	-	16,500
Coaches Break St WR	702	-	-	702
Concession Stand	6,420	9,624	9,515	6,529
Counseling / Supplies	891	1,093	1,829	155
Cross Country Fund	-	4,507	4,507	-
Debate Tournament	22	10,785	10,094	713
District Drill Team	-	7,062	7,062	-
Video Club/District Media Center	-	200	-	200
Don's Sweat Shirts	1,576	1,324	4,648	(1,748)
Dr. Koehler Minority Scholarship	10,057	6	-	10,063
Donations	6,407	2,834	3,597	5,644
English Department	40	-	-	40
Electronics	575	2,449	2,582	442
Faculty Duty Fund	1,125	1,215	2,253	87
FB Fundraising	9,520	30,112	32,653	6,979
FB Mom's Fund	1,129	1,842	2,971	-
FCCLA	849	2,330	2,710	469
Fleischman WR	5,570	5,843	8,698	2,715
Football Donation	14	3,095	3,042	67
Fund Wash Fed	161	-	-	161
Gate City Tour	2,304	42,610	41,521	3,393
German Club	112	-	-	112
Holt Grad Fee	1,102	932	920	1,114

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

ACCOMMODATION FUNDS - CONTINUED	<u>Balance</u>	Cash <u>Receipts</u>	Cash <u>Disbursements</u>	<u>Balance</u>
GED Testing	\$ -	\$ 240	\$ 240	\$ -
Health OCCP	2,250	1,450	3,700	-
Helmet Replace	3,986	9,833	5,216	8,603
HOSA Club	500	8,849	9,349	-
Idaho Classic	-	15,197	15,197	-
Independent Facilities	2,159	-	787	1,372
Interact Club	299	7,096	3,200	4,195
Pharmacy Tech	-	4,750	4,750	-
John Mccarthy Fund	1,619	2,300	-	3,919
Junior Civitan	306	1,598	176	1,728
Junior Civitan Fitness	1,335	-	1,335	-
Key Club	520	100	167	453
Library	3,988	1,447	4,565	870
Locker Fund	-	2,014	2,014	-
Luau Fund	-	2,277	1,422	855
Math/Betty Christensen	451	488	518	421
Murray's Kids	53	-	-	53
NHS Club	1,630	2,501	1,840	2,291
NHS Scholarship	600	-	-	600
Nick Bozorgomid Memorial	795	-	-	795
NSF Checks	(1,169)	1,949	2,493	(1,713)
Nutrition/Foods Class	764	3,983	3,283	1,464
Nye Award	48	-	-	48
Office Supplies	977	564	250	1,291
Admin Fund/Operations Expense	1,620	1,560	3,074	106
Outdoor Club	30	200	-	230
"P" Club	593	47	-	640
Parking Permits	-	2,967	2,967	-
Penny Drive	1,409	4,894	5,611	692
PHS Education Foundation	-	110	8,369	(8,259)
Picture Fee	-	5,070	2,730	2,340
Pocatellian	(3,814)	31,573	30,005	(2,246)
Poky Riders	1,685	10,811	12,466	30
Pottery	9,751	2,497	9,413	2,835
Program Ads	-	6,866	6,866	-
Reavis Memorial	50	-	-	50
Registrar Fund	1,829	357	516	1,670
Vanwass Art	1,667	1,593	2,050	1,210
Royal Brown Award	18	-	-	18
IDFY	116	319	179	256
SEAC	13	299	-	312
School Recognition	1,428	1,179	2,607	-
Science / Robotics	22,522	19,715	18,620	23,617
Science Class Fees	5,898	4,501	2,120	8,279
Soccer Fundraising- Boys	534	772	633	673
Soccer Fundraising- Girls	430	2,112	2,405	137
Softball Fund/Donations	13	11,048	5,312	5,749
Sign Language Club	1	-	1	-
Special Ed Fund	114	-	-	114

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Stage Crafting	\$ 469	\$ 260	\$ 168	\$ 561
State Tournament Fund	26,746	5,573	17,860	14,459
Student Welfare	869	3,254	3,734	389
Summer Boys Basketball	(2,650)	4,276	3,045	(1,419)
Summer Girls Basketball	(1,299)	1,879	2,874	(2,294)
Poky Pantry	-	277	277	-
Teen Living- Sewing	31	785	165	651
District Tournament Fund	2,903	5,482	4,229	4,156
Track Fund/Donations	-	4,620	2,944	1,676
Unity	239	210	-	449
VB Summer Program	(130)	8,000	4,845	3,025
Vending Machines	-	16,731	16,731	-
YEA Foundation	-	2,985	765	2,220
PHS Broadcasting (Video Productions)	84	3,413	3,481	16
Virtues	367	-	173	194
Whittier Art	3,367	851	1,431	2,787
Weight Room	-	1,230	1,230	-
Windows Fundraiser	1,025	-	-	1,025
Wrestling Fund/Donation	2,070	5,938	6,973	1,035
Y.O.U. Club	31	162	193	-
Clay Club	-	200	-	200
FFA	-	462	362	100
FEA	-	679	362	317
Literary Club	-	200	-	200
PHS Triangle Alliance	-	1,185	538	647
Science Club	-	200	-	200
Total Accommodation Funds	205,564	526,033	546,416	185,181
Total Student Activity and Accomodation	\$ 341,877	\$ 859,301	\$ 924,084	\$ 277,094
Key Bank- Checking				\$ 247,850
Key Bank- Money Market				16,219
Idaho Central- Savings				25
Idaho Central- Money Market Checking				2,500
Idaho Central- Checking				500
Wells Fargo- CD				10,000
Total				\$ 277,094

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
ALAMEDA MIDDLE SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
STUDENT ACTIVITY FUNDS:				
Activity	\$ 32,948	\$ 34,443	\$ 33,996	\$ 33,395
Athletics	1,607	4,324	4,096	1,835
Band	519	2,832	2,314	1,037
Cheerleaders	951	10,963	10,215	1,699
Choir	126	2,084	1,867	343
Library	25	373	61	337
NSF Checks	(391)	665	726	(452)
Participation Fee	177	15,125	15,165	137
Student Council	218	116	-	334
Yearbook	1,618	8,972	9,357	1,233
Total Student Activity Funds	<u>37,798</u>	<u>79,897</u>	<u>77,797</u>	<u>39,898</u>
ACCOMMODATION FUNDS:				
Administration Fund	74	214	179	109
Donations	1,692	-	268	1,424
Math Counts	107	790	672	225
Shape Shirts	-	1,319	1,117	202
Sales Tax	54	2,225	2,211	68
Ski Club	246	1,296	1,030	512
Robotics Team	-	1,177	1,177	-
Total Accommodation Funds	<u>2,173</u>	<u>7,021</u>	<u>6,654</u>	<u>2,540</u>
Total Student Activity and Accomodation	<u>\$ 39,971</u>	<u>\$ 86,918</u>	<u>\$ 84,451</u>	<u>\$ 42,438</u>
Key Bank - Checking				\$ 42,438
Total				<u>\$ 42,438</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
FRANKLIN MIDDLE SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

STUDENT ACTIVITY FUNDS:	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
Activity	\$ 1,821	\$ 17,487	\$ 15,520	\$ 3,788
Art	-	78	78	-
Cheerleaders	1,803	8,389	7,379	2,813
Drama	24	15	-	39
Fundraiser Account	4,044	18,723	21,042	1,725
General Fund	7,321	-	1,482	5,839
Interest	127	8	-	135
Participation Fee	(30)	15,635	15,695	(90)
Student Council	1,017	9,911	7,138	3,790
Yearbook	1,087	10,873	11,061	899
Total Student Activity Funds	<u>17,214</u>	<u>81,119</u>	<u>79,395</u>	<u>18,938</u>
ACCOMMODATION FUNDS:				
Band	638	7,106	6,855	889
Band Instrument Rental	35	562	597	-
Book Fines	5	81	-	86
Brian Reams Donation	2,567	925	1,819	1,673
Choir	80	9,241	9,059	262
FMS Board/Ski Club	1,193	14,543	12,429	3,307
Gate	996	422	601	817
Library	1,860	2,893	2,212	2,541
NSF Checks	(42)	202	304	(144)
PE Skiing	-	5,823	5,352	471
Pencil Fund	511	99	496	114
Pictures	330	558	723	165
Robotics	934	1,865	2,257	542
Rockwall/Disc Golf Fund	169	-	-	169
Sales Tax	21	1,663	1,645	39
Total Accommodation Funds	<u>9,297</u>	<u>45,983</u>	<u>44,349</u>	<u>10,931</u>
Total Student Activity and Accommodation	<u>\$ 26,511</u>	<u>\$ 127,102</u>	<u>\$ 123,744</u>	<u>\$ 29,869</u>
Key Bank - Checking				\$ 29,869
Total				<u>\$ 29,869</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
HAWTHORNE MIDDLE SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
STUDENT ACTIVITY FUNDS:				
Activity	\$ 7,570	\$ 11,729	\$ 14,082	\$ 5,217
Art -England	535	-	-	535
Band	2,403	483	7	2,879
Cheerleaders	7,557	8,020	10,621	4,956
Choir	3,435	735	1,123	3,047
Interest	7	3	-	10
Leadership	1,908	2,617	3,476	1,049
Library	1,997	171	245	1,923
Participation Fees	1,890	15,030	16,645	275
Registration	370	300	-	670
Total Student Activity Funds	<u>27,672</u>	<u>39,088</u>	<u>46,199</u>	<u>20,561</u>
ACCOMMODATION FUNDS:				
Administration Fund	1,134	1,761	828	2,067
Athletic Uniforms	-	773	748	25
BBB Booster	47	513	527	33
Book Fines	120	128	-	248
Computer Lab	6	-	6	-
Donation	734	801	26	1,509
GBB Booster	12	398	381	29
General Fund/Subsidy Activity	1,205	2,827	4,032	-
6TH Grade	-	2,261	1,929	332
Indian Club	315	-	-	315
Lifetime Sports	877	-	-	877
Math Counts	8	634	642	-
8TH Grade	-	5,455	4,753	702
Mixed Council	121	-	121	-
NSF Checks	181	214	154	241
Vitues Club	-	293	213	80
Office Supplies	137	-	137	-
Sales Tax	154	1,888	1,892	150
Ski Club	-	4,738	4,738	-
Science Lab	756	-	162	594
Shape Uniforms	7,724	6,124	12,898	950
Seventh Grade Team A	484	2,414	2,353	545
Seventh Grade Team B	323	-	323	-
Technology	661	300	299	662
Text Books	128	-	128	-
Tshirt Account	58	-	58	-
Vending	120	1,360	160	1,320
WR Booster	1,325	1,101	2,305	121
WR Tournaments	10	419	429	-
Yearbook	3,326	11,925	11,315	3,936
XC Boosters	-	433	419	14
Total Accommodation Funds	<u>19,966</u>	<u>46,760</u>	<u>51,976</u>	<u>14,750</u>
Total Student Activity and Accommodation	<u>\$ 47,638</u>	<u>\$ 85,848</u>	<u>\$ 98,175</u>	<u>\$ 35,311</u>
Key Bank - Checking				\$ 16,753
Key Bank - Savings				18,558
Total				<u>\$ 35,311</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
IRVING MIDDLE SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
STUDENT ACTIVITY FUNDS:				
Activity	\$ 518	\$ 7,516	\$ 7,367	\$ 667
Band	718	731	986	463
Cheerleaders	415	11,538	8,558	3,395
Choir	168	703	375	496
Interest	161	4	-	165
Library	1,673	1,194	1,177	1,690
Participation Fee	200	14,295	14,270	225
Student Council	4,457	9,441	8,182	5,716
Wrestling	6,033	7,821	6,140	7,714
Volleyball	1,567	1,280	1,220	1,627
Yearbook	5,091	7,439	7,671	4,859
Total Student Activity Funds	<u>21,001</u>	<u>61,962</u>	<u>55,946</u>	<u>27,017</u>
ACCOMMODATION FUNDS:				
All City Track	2,474	3,578	1,461	4,591
Annual Staff	-	4	-	4
Book Fines	-	201	201	-
Brian Reams Memorial	175	-	-	175
Fund Raiser	2,773	5,346	6,220	1,899
Gate	278	-	-	278
Girls Basketball	-	1,482	1,435	47
Kids Club	-	42	-	42
Weight Room	39	500	206	333
Pictures	-	540	-	540
Renaissance	-	287	113	174
Sales Tax	77	1,788	1,788	77
NSF Checks	-	38	38	-
Liberty Cards	2,952	5,755	4,761	3,946
Total Accommodation Funds	<u>8,768</u>	<u>19,561</u>	<u>16,223</u>	<u>12,106</u>
Total Student Activity and Accomodation	<u>\$ 29,769</u>	<u>\$ 81,523</u>	<u>\$ 72,169</u>	<u>\$ 39,123</u>
Key Bank - Checking				\$ 39,123
Total				<u>\$ 39,123</u>



STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These tables reflect social and economic data, financial trends, and fiscal capacity of the District.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

STATISTICAL SECTION

This part of the Pocatello/Chubbuck School District's No. 25 comprehensive annual financial report presents detail information as a context for understanding what the information in the financial statements, notes disclosures and required supplementary information says about the District's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	109-118
Revenue Capacity These schedules contain trend information to help the reader assess the District's most significant local revenues sources, property tax and state support.	119-122
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.	123-126
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	127-129
Operating Information These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	130-135

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
JUNE 30, 2015
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental activities										
Net investment in capital assets	\$ 26,375,588	\$ 26,465,135	\$ 26,404,808	\$ 26,217,467	\$ 28,384,732	\$ 28,612,467	\$ 32,562,062	\$ 33,042,768	\$ 33,971,021	\$ 36,526,646
Restricted	2,436,429	2,446,590	2,405,864	2,287,311	2,236,277	5,185,525	4,980,888	3,410,565	3,656,134	3,438,232
Unrestricted	6,512,586	7,654,206	7,574,872	10,785,939	9,722,141	8,815,561	7,513,113	6,936,793	7,579,441	(9,498,608)
Total governmental activities net position	\$ 35,324,603	\$ 36,565,931	\$ 36,385,544	\$ 39,290,717	\$ 40,343,150	\$ 42,613,553	\$ 45,056,063	\$ 43,390,126	\$ 45,206,596	\$ 30,466,270
Business-type activities										
Net investment in capital assets	\$ 80,225	\$ 109,982	\$ 99,467	\$ 82,791	\$ 72,463	\$ 74,191	\$ 140,417	\$ 155,078	\$ 179,616	\$ 192,258
Unrestricted	834,135	786,955	596,874	640,004	957,599	1,349,888	1,461,417	1,375,842	920,167	197,817
Total business-type activities net position	\$ 914,360	\$ 896,937	\$ 696,341	\$ 722,795	\$ 1,030,062	\$ 1,424,079	\$ 1,601,834	\$ 1,530,920	\$ 1,099,783	\$ 390,075
Primary government										
Net investment in capital assets	\$ 26,455,813	\$ 26,575,117	\$ 26,504,275	\$ 26,316,934	\$ 28,457,195	\$ 28,686,658	\$ 32,702,479	\$ 33,197,846	\$ 34,150,637	\$ 36,718,904
Restricted	2,436,429	2,446,590	2,405,864	2,287,311	2,236,277	5,185,525	4,980,888	3,410,565	3,656,134	3,438,232
Unrestricted	7,346,721	8,441,161	8,171,746	11,409,267	10,679,740	10,165,449	8,974,530	8,312,635	8,499,608	(9,300,791)
Total primary government net position	\$ 36,238,963	\$ 37,462,868	\$ 37,081,885	\$ 40,013,512	\$ 41,373,212	\$ 44,037,632	\$ 46,657,897	\$ 44,921,046	\$ 46,306,379	\$ 30,856,345

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
JUNE 30, 2015
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Expenses:										
Instruction	\$ 46,537,208	\$ 46,563,400	\$ 49,754,817	\$ 49,755,121	\$ 51,757,650	\$ 48,087,502	\$ 47,581,279	\$ 48,580,447	\$ 49,011,435	\$ 44,792,181
Supporting services	25,989,458	26,722,553	28,604,892	28,545,883	27,987,028	27,833,662	24,407,976	28,433,803	26,664,957	26,426,442
Non-Instruction	40,251	41,056	33,769	61,250	79,410	73,751	65,070	50,650	65,392	51,172
Debt Service	786,096	842,135	766,962	714,502	695,064	515,525	515,809	455,994	233,228	84,827
Depreciation	1,921,920	1,891,220	1,639,704	1,453,659	1,759,374	1,778,516	1,795,781	1,808,892	1,834,129	1,878,991
Total governmental activities	<u>75,274,933</u>	<u>76,060,364</u>	<u>80,800,144</u>	<u>80,530,415</u>	<u>82,278,526</u>	<u>78,288,956</u>	<u>74,365,915</u>	<u>79,329,786</u>	<u>77,809,141</u>	<u>73,233,613</u>
Business-type activities:										
Food Service	4,104,277	4,124,887	4,533,805	4,712,362	4,590,956	4,385,796	4,642,570	4,798,608	5,323,658	4,775,035
Total business-type activities	<u>4,104,277</u>	<u>4,124,887</u>	<u>4,533,805</u>	<u>4,712,362</u>	<u>4,590,956</u>	<u>4,385,796</u>	<u>4,642,570</u>	<u>4,798,608</u>	<u>5,323,658</u>	<u>4,775,035</u>
Total primary government	<u>\$ 79,379,210</u>	<u>\$ 80,185,251</u>	<u>\$ 85,333,949</u>	<u>\$ 85,242,777</u>	<u>\$ 86,869,482</u>	<u>\$ 82,674,752</u>	<u>\$ 79,008,485</u>	<u>\$ 84,128,394</u>	<u>\$ 83,132,799</u>	<u>\$ 78,008,648</u>
Program Revenues:										
Governmental activities:										
Charges for services:										
Instruction	\$ 248,713	\$ 171,782	\$ 190,079	\$ 187,629	\$ 198,655	\$ 233,862	\$ 240,204	\$ 226,327	\$ 242,057	\$ 238,752
Support services	111,883	124,630	126,030	136,865	107,722	134,836	123,741	132,922	130,339	128,559
Operating grants and contributions:										
Instruction	6,803,672	5,838,094	5,720,845	6,193,594	12,990,030	6,711,871	5,798,454	5,653,951	5,591,525	5,860,175
Support services	2,572,458	2,706,717	3,286,969	3,462,613	6,910,941	3,869,808	2,973,859	3,329,978	3,002,219	2,910,220
Non instruction	39,831	4,786	3,883	7,645	19,930	10,338	7,902	6,293	8,602	6,014
Total governmental activities	<u>9,776,557</u>	<u>8,846,009</u>	<u>9,327,806</u>	<u>9,988,346</u>	<u>20,227,278</u>	<u>10,960,715</u>	<u>9,144,160</u>	<u>9,349,471</u>	<u>8,974,742</u>	<u>9,143,720</u>
Business-type activities:										
Charges for services										
Food service	1,470,595	1,508,091	1,557,481	1,836,959	1,467,044	1,336,197	1,271,160	1,175,448	1,175,378	1,046,589
Operating grants and contributions:										
Food Service	2,397,424	2,504,223	2,674,673	2,796,558	3,328,245	3,340,035	3,449,732	3,449,052	3,600,944	3,645,768
Total business-type activities	<u>3,868,019</u>	<u>4,012,314</u>	<u>4,232,154</u>	<u>4,633,517</u>	<u>4,795,289</u>	<u>4,676,232</u>	<u>4,720,892</u>	<u>4,624,500</u>	<u>4,776,322</u>	<u>4,692,357</u>
Total primary government	<u>\$ 13,644,576</u>	<u>\$ 12,858,323</u>	<u>\$ 13,559,960</u>	<u>\$ 14,621,863</u>	<u>\$ 25,022,567</u>	<u>\$ 15,636,947</u>	<u>\$ 13,865,052</u>	<u>\$ 13,973,971</u>	<u>\$ 13,751,064</u>	<u>\$ 13,836,077</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS
JUNE 30, 2015
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Net (Expense)/Revenue										
Governmental activities	\$ (65,498,376)	\$ (67,214,355)	\$ (71,472,338)	\$ (70,542,069)	\$ (62,051,248)	\$ (67,334,241)	\$ (65,221,755)	\$ (69,980,316)	\$ (68,834,399)	\$ (64,089,893)
Business-type activities	(236,258)	(112,573)	(301,651)	(78,845)	204,333	290,436	78,322	(174,108)	(547,336)	(82,678)
Total primary government	<u>\$ (65,734,634)</u>	<u>\$ (67,326,928)</u>	<u>\$ (71,773,989)</u>	<u>\$ (70,620,914)</u>	<u>\$ (61,846,915)</u>	<u>\$ (67,043,805)</u>	<u>\$ (65,143,433)</u>	<u>\$ (70,154,424)</u>	<u>\$ (69,381,735)</u>	<u>\$ (64,172,571)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Federal and state aid	\$ 47,308,240	\$ 56,502,120	\$ 58,124,381	\$ 60,311,773	\$ 50,578,425	\$ 56,594,020	\$ 53,635,472	\$ 53,788,212	\$ 54,336,717	\$ 56,300,351
Taxes:										
General purposes	12,878,087	5,346,124	6,241,209	6,598,469	6,025,191	6,032,174	7,391,579	7,698,275	9,086,617	8,595,223
Debt service	2,113,376	2,163,550	2,112,618	2,121,042	2,198,421	2,395,349	2,328,512	2,434,225	2,549,127	4,597,438
Capital projects	3,083,886	3,220,268	3,402,186	3,560,779	3,853,664	4,138,610	3,815,264	3,989,114	4,336,529	1,896,809
Earning on investments	642,698	1,026,309	1,135,632	558,533	154,383	159,415	152,270	171,155	139,429	140,979
Other local	169,308	292,462	376,980	401,945	396,530	388,659	440,600	336,592	318,649	500,566
Net pension revenue (expense)	-	-	-	-	-	-	-	-	-	3,671,505
Transfers	(233,191)	(95,150)	(101,055)	(105,299)	(102,933)	(103,581)	(99,432)	(103,194)	(116,199)	(115,570)
Total governmental activities	<u>65,962,404</u>	<u>68,455,683</u>	<u>71,291,951</u>	<u>73,447,242</u>	<u>63,206,614</u>	<u>69,604,646</u>	<u>67,664,265</u>	<u>68,314,379</u>	<u>70,650,869</u>	<u>75,587,301</u>
Business-type activities:										
Net pension revenue (expense)	-	-	-	-	-	-	-	-	-	120,821
Transfers	233,191	95,150	101,055	105,299	102,933	103,581	99,432	103,194	116,199	115,570
Total business-type activities	<u>233,191</u>	<u>95,150</u>	<u>101,055</u>	<u>105,299</u>	<u>102,933</u>	<u>103,581</u>	<u>99,432</u>	<u>103,194</u>	<u>116,199</u>	<u>236,391</u>
Total primary government	<u>\$ 66,195,595</u>	<u>\$ 68,550,833</u>	<u>\$ 71,393,006</u>	<u>\$ 73,552,541</u>	<u>\$ 63,309,547</u>	<u>\$ 69,708,227</u>	<u>\$ 67,763,697</u>	<u>\$ 68,417,573</u>	<u>\$ 70,767,068</u>	<u>\$ 75,823,692</u>
Change in Net Position										
Governmental activities	\$ 464,028	\$ 1,241,328	\$ (180,387)	\$ 2,905,173	\$ 1,155,366	\$ 2,270,405	\$ 2,442,510	\$ (1,665,937)	\$ 1,816,470	\$ 11,497,408
Business-type activities	(3,067)	(17,423)	(200,596)	26,454	307,266	394,017	177,754	(70,914)	(431,137)	153,713
Total primary government	<u>\$ 460,961</u>	<u>\$ 1,223,905</u>	<u>\$ (380,983)</u>	<u>\$ 2,931,627</u>	<u>\$ 1,462,632</u>	<u>\$ 2,664,422</u>	<u>\$ 2,620,264</u>	<u>\$ (1,736,851)</u>	<u>\$ 1,385,333</u>	<u>\$ 11,651,121</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
JUNE 30, 2015
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2005	2006	2007	2009	2010	2011 (2)	2012	2013	2014	2015
General Fund										
Reserved	\$ 415,310	\$ 285,070	\$ 347,755	\$ 452,837	\$ 3,634,449	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable	-	-	-	-	-	374,480	341,780	326,160	296,058	392,016
Committed	-	-	-	-	-	2,465,403	2,465,403	1,510,029	-	-
Assigned	-	-	-	-	-	154,049	-	-	-	-
Unreserved/Unassigned	4,078,522	4,206,685	5,195,953	7,043,922	3,986,729	5,320,198	5,140,192	3,602,817	4,704,056	4,823,524
Total General Fund	\$ 4,493,832	\$ 4,491,755	\$ 5,543,708	\$ 7,496,759	\$ 7,621,178	\$ 8,314,130	\$ 7,947,375	\$ 5,439,006	\$ 5,000,114	\$ 5,215,540
All Other Governmental Funds										
Reserved	\$ 2,475,497	\$ 2,436,429	\$ 2,446,590	\$ 2,287,311	\$ 2,236,277	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-	-	5,185,525	4,038,490	3,410,565	3,656,134	3,438,232
Unreserved, reported in:										
Capital Projects	(1) 1,604,329	1,053,411	1,570,521	1,934,709	936,942	-	-	-	-	-
Special Revenue Funds	1,361,731	1,257,016	1,318,847	1,160,523	975,690	-	-	-	-	-
Assigned						151,677	89,236	1,352,104	2,713,821	3,110,902
Total All Other Governmental Funds	5,441,557	4,746,856	5,335,958	5,382,543	4,148,909	5,337,202	4,127,726	4,762,669	6,369,955	6,549,134
Total All Other Governmental Funds	\$ 9,935,389	\$ 9,238,611	\$ 10,879,666	\$ 12,879,302	\$ 11,770,087	\$ 13,651,332	\$ 12,075,101	\$ 10,201,675	\$ 11,370,069	\$ 11,764,674

(1) The District Sold \$27.5 million in General Obligation bonds for Construction of Century High School and Renovation of Pocatello High School.

(2) The District implemented the new fund balance categories and description in accordance with GASB Statement 54.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
JUNE 30, 2015
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Revenues:										
Local	\$ 19,240,169	\$ 12,456,299	\$ 13,664,969	\$ 13,351,831	\$ 12,753,346	\$ 13,590,228	\$ 14,537,249	\$ 15,029,734	\$ 16,884,508	\$ 16,068,705
State	48,722,490	56,805,297	59,336,355	61,566,864	51,643,704	55,382,292	51,778,450	53,331,652	54,262,208	56,861,303
Federal	7,978,193	8,246,420	7,799,723	8,408,761	18,855,622	11,753,472	10,573,028	9,446,782	8,676,857	8,215,457
Total Revenues	75,940,852	77,508,016	80,801,047	83,327,456	83,252,672	80,725,992	76,888,727	77,808,168	79,823,573	81,145,465
Expenditures:										
Instruction	49,575,243	50,050,387	54,121,896	53,253,675	51,746,625	48,290,877	47,606,270	48,354,581	48,753,755	49,564,057
Support services	23,139,408	23,156,053	24,248,402	24,522,262	27,795,078	25,816,613	23,930,179	27,207,310	24,743,656	24,873,706
Non-Instruction	40,251	41,056	33,769	61,250	79,410	73,751	65,070	50,650	65,392	51,172
Capital outlay	1,066,257	302,180	432,149	803,512	2,416,331	2,333,096	4,531,307	1,727,233	2,744,546	3,986,812
Debt service										
Principal	1,670,884	1,380,000	1,450,000	1,510,000	1,570,000	1,640,000	1,710,000	1,795,000	1,880,000	2,040,000
Interest	912,398	842,135	771,095	714,502	651,510	586,830	522,700	443,625	351,630	119,540
Total Expenditures	76,404,441	75,771,811	81,057,311	80,865,201	84,258,954	78,741,167	78,365,526	79,578,399	78,538,979	80,635,287
Excess (Deficiency) (Under) Expenditures	(463,589)	1,736,205	(256,264)	2,462,255	(1,006,282)	1,984,825	(1,476,799)	(1,770,231)	1,284,594	510,178
Other Financing Sources (Uses):										
Proceeds of Refunding Bonds	-	-	-	-	-	-	-	-	-	-
Premiums on Debt	-	-	-	-	-	-	-	-	-	-
Payment to Escrow	-	-	-	-	-	-	-	-	-	-
Transfers in	59,602	56,538	67,109	62,710	6,006	7,494	5,925	44,684	5,509	5,703
Transfers out	(292,793)	(151,688)	(168,164)	(168,009)	(108,939)	(111,075)	(105,357)	(147,878)	(121,708)	(121,276)
Total Other Financing Sources (Uses)	(233,191)	(95,150)	(101,055)	(105,299)	(102,933)	(103,581)	(99,432)	(103,194)	(116,199)	(115,573)
Net Change in Fund Balances	\$ (696,780)	\$ 1,641,055	\$ (357,319)	\$ 2,356,956	\$ (1,109,215)	\$ 1,881,244	\$ (1,576,231)	\$ (1,873,425)	\$ 1,168,395	\$ 394,605
Debt service as a percent of noncapital expenditures	3.43%	2.94%	2.75%	2.78%	2.71%	2.91%	3.02%	2.88%	2.94%	2.82%

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
JUNE 30, 2015
(MODIFIED ACCRUAL OF ACCOUNTING)
(UNAUDITED)**

<u>PROPERTY TAX</u>					
<u>FISCAL YEAR</u>		<u>GENERAL PURPOSES</u>	<u>CAPITAL PROJECTS</u>	<u>DEBT SERVICE</u>	<u>TOTAL</u>
2006		\$ 12,846,787	\$ 3,083,886	\$ 2,113,376	\$ 18,044,049
2007	(1)	5,457,928	3,220,268	2,163,550	10,841,746
2008	(1)	6,305,639	3,406,924	2,123,685	11,836,248
2009	(1)	6,481,998	3,497,448	2,087,413	12,066,859
2010	(1)	5,937,129	3,790,956	2,167,971	11,896,056
2011	(1)	6,123,679	4,148,802	2,400,975	12,673,456
2012	(1)	7,424,769	3,823,464	2,332,201	13,580,434
2013	(1)	7,747,036	3,984,705	2,430,997	14,162,738
2014	(1)	9,123,657	4,362,932	2,567,445	16,054,034
2015	(1)	8,560,069	4,587,636	1,912,144	15,059,849

(1) The Maintenance and Operations levy was eliminated by the State Legislature. Funding of replacement dollars come through the State Department of Education.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GOVERNMENT-WIDE EXPENSES BY FUNCTION (1)
LAST TEN FISCAL YEARS
JUNE 30, 2015
(UNAUDITED)**

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION	INTEREST ON LONG-TERM DEBT	UNALLOCATED DEPRECIATION	FOOD SERVICE	TOTAL
2006	\$ 46,537,208	\$ 25,989,458	\$ 40,251	\$ 786,096	\$ 1,921,920	\$ 4,104,277	\$ 79,379,210
2007	46,563,400	26,722,553	41,056	842,135	1,891,220	4,124,887	80,185,251
2008	49,754,817	28,604,892	33,769	766,962	1,639,704	4,533,805	85,333,949
2009	49,755,121	28,545,883	61,250	714,502	1,453,659	4,712,362	85,242,777
2010	51,757,650	27,987,028	79,410	695,064	1,759,374	4,590,956	86,869,482
2011	48,087,502	27,833,662	73,751	515,525	1,778,516	4,385,796	82,674,752
2012	47,581,279	24,407,976	65,070	515,809	1,795,781	4,642,570	79,008,485
2013	48,580,447	28,433,803	50,650	455,994	1,808,892	4,798,608	84,128,394
2014	49,011,435	26,664,957	65,392	233,228	1,834,129	5,323,658	83,132,799
2015	44,792,181	26,426,442	51,172	84,827	1,878,991	4,775,035	78,008,648

(1) Includes governmental and business-type activities

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GOVERNMENT-WIDE REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
JUNE 30, 2015
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS & CONTRIBUTIONS (1)</u>	<u>PROPERTY TAXES (2)</u>	<u>INTEREST EARNINGS</u>	<u>OTHER LOCAL</u>	<u>STATE SUPPORT</u>	<u>FEDERAL ASSISTANCE (3)</u>	<u>TOTAL</u>
2006	\$ 1,831,191	\$ 11,813,385	\$ 18,075,349	\$ 642,698	\$ 169,308	\$ 47,308,240	\$ -	\$ 79,840,171
2007	1,804,503	11,053,820	10,729,942	1,026,309	292,462	56,502,120	-	81,409,156
2008	1,873,590	11,686,370	11,756,013	1,135,632	376,980	58,124,381	-	84,952,966
2009	2,161,453	12,460,410	12,280,290	558,533	401,945	60,311,773	-	88,174,404
2010	1,773,421	23,249,146	12,077,276	154,383	396,530	50,578,425	-	88,229,181
2011	1,704,895	13,932,052	12,566,133	159,415	388,659	54,900,874	1,693,146	85,345,174
2012	1,635,105	12,229,947	13,535,355	152,270	440,600	51,268,731	2,366,741	81,628,749
2013	1,534,697	12,439,274	14,121,614	171,155	336,592	52,436,779	1,351,433	82,391,544
2014	1,547,774	12,203,290	15,972,273	139,429	318,649	53,375,635	961,082	84,518,132
2015	1,413,900	12,422,177	15,089,470	140,979	500,566	55,734,127	566,224	85,867,443

(1) Includes governmental and business-type activities

(2) Property taxes are composed of real, personal and utility.

(3) Subsequent to 2001, federal assistance has been included in operating grants and contributions to agree with the presentation in the statement of activities in the government-wide financial statement presentation.

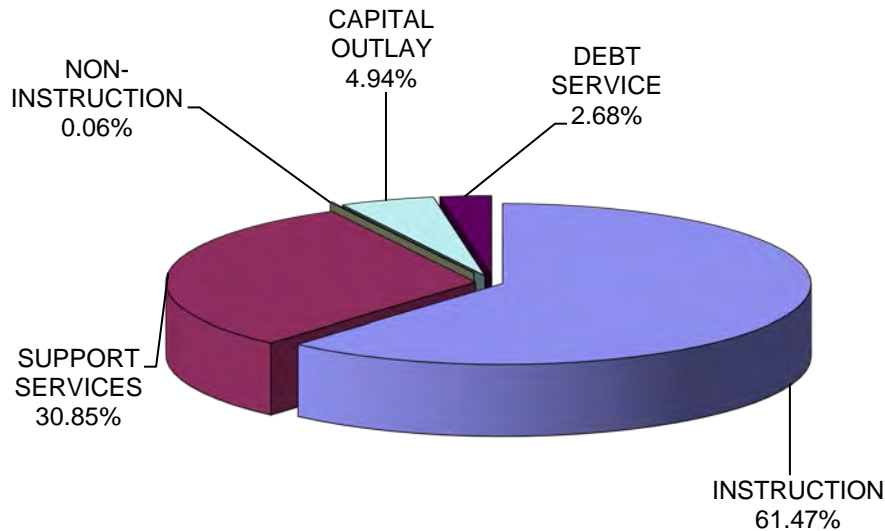
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS
JUNE 30, 2015
(UNAUDITED)**

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION	CAPITAL OUTLAY	DEBT SERVICE	TOTAL
2006	\$ 46,534,468	\$ 23,139,408	\$ 40,251	\$ 4,107,032	\$ 2,583,282	\$ 76,404,441
2007	46,527,934	23,156,053	41,056	3,824,633	2,222,135	75,771,811
2008	49,987,577	24,248,402	33,769	4,566,468	2,221,095	81,057,311
2009	49,697,810	24,523,821	61,692	4,357,376	2,224,502	80,865,201
2010	51,746,625	25,037,198	79,410	5,174,211	2,221,510	84,258,954
2011	48,290,877	25,816,613	73,751	2,333,096	2,226,830	78,741,167
2012	47,606,274	23,930,175	65,070	4,531,307	2,232,700	78,365,526
2013	48,354,581	27,207,310	50,650	1,727,233	2,238,625	79,578,399
2014	48,753,755	24,743,656	65,392	2,744,546	2,231,630	78,538,979
2014	49,564,057	24,873,706	51,172	3,986,812	2,159,540	80,635,287

(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.

**GENERAL GOVERNMENT EXPENDITURES BY FUNCTION
2015**



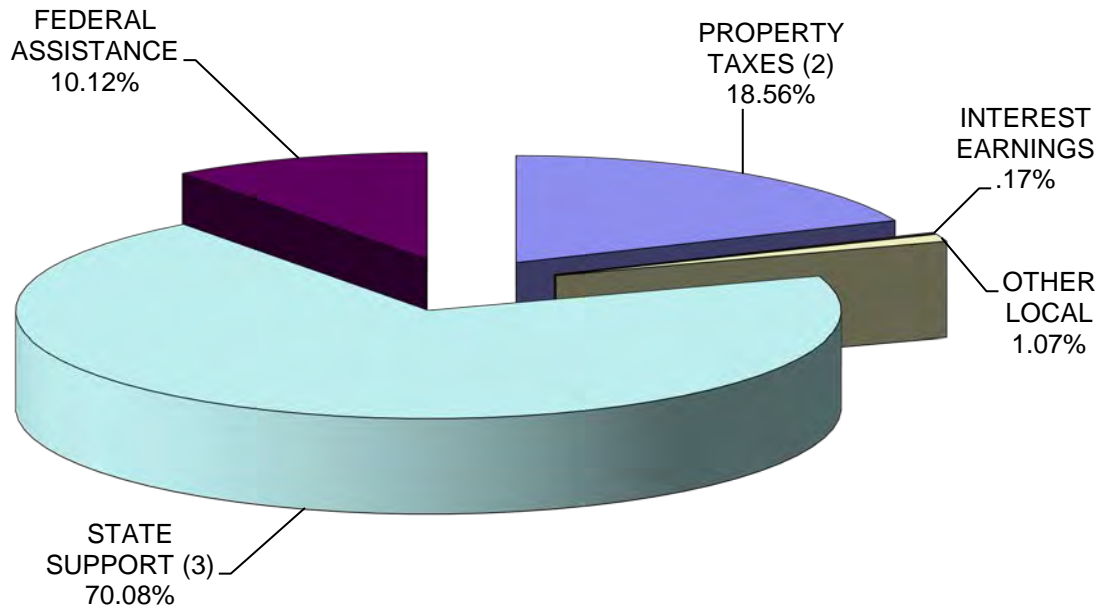
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
JUNE 30, 2015
(UNAUDITED)**

FISCAL YEAR	PROPERTY TAXES (2)	INTEREST EARNINGS	OTHER LOCAL	STATE SUPPORT (3)	FEDERAL ASSISTANCE	TOTAL
2006	\$ 18,044,049	\$ 642,698	\$ 963,136	\$ 48,312,776	\$ 7,978,193	\$ 75,940,852
2007	10,841,116 (4)	1,026,309	588,874	56,805,297 (4)	8,246,420	77,508,016
2008	11,836,248 (4)	1,135,632	693,089	59,336,355 (4)	7,799,723	80,801,047
2009	12,066,859 (4)	453,090	831,882	61,566,864 (4)	8,408,761	83,327,456
2010	11,896,056 (4)	154,383	702,907	51,643,704 (4)	18,855,622	83,252,672
2011	12,673,456 (4)	159,415	757,357	55,382,292 (4)	11,753,472	80,725,992
2012	13,580,434 (4)	152,270	804,545	51,778,450 (4)	10,573,028	76,888,727
2013	14,162,738 (4)	171,155	695,841	53,331,652 (4)	9,446,782	77,808,168
2014	16,054,034 (4)	139,429	691,045	54,262,208 (4)	8,676,857	79,823,573
2015	15,059,849 (4)	140,979	867,875	56,861,303 (4)	8,215,457	81,145,463

- (1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.
- (2) Property taxes are composed of real, personal and utility.
- (3) In 1995, the State of Idaho Department of Education began flowing through to local districts employees benefits for Public Employees Retirement System and Social Security previously paid by the State Agency.
- (4) The State Legislature eliminated the Maintenance & Operations levy which was replaced with State funding.

**GENERAL GOVERNMENTAL REVENUES BY SOURCE
2015**

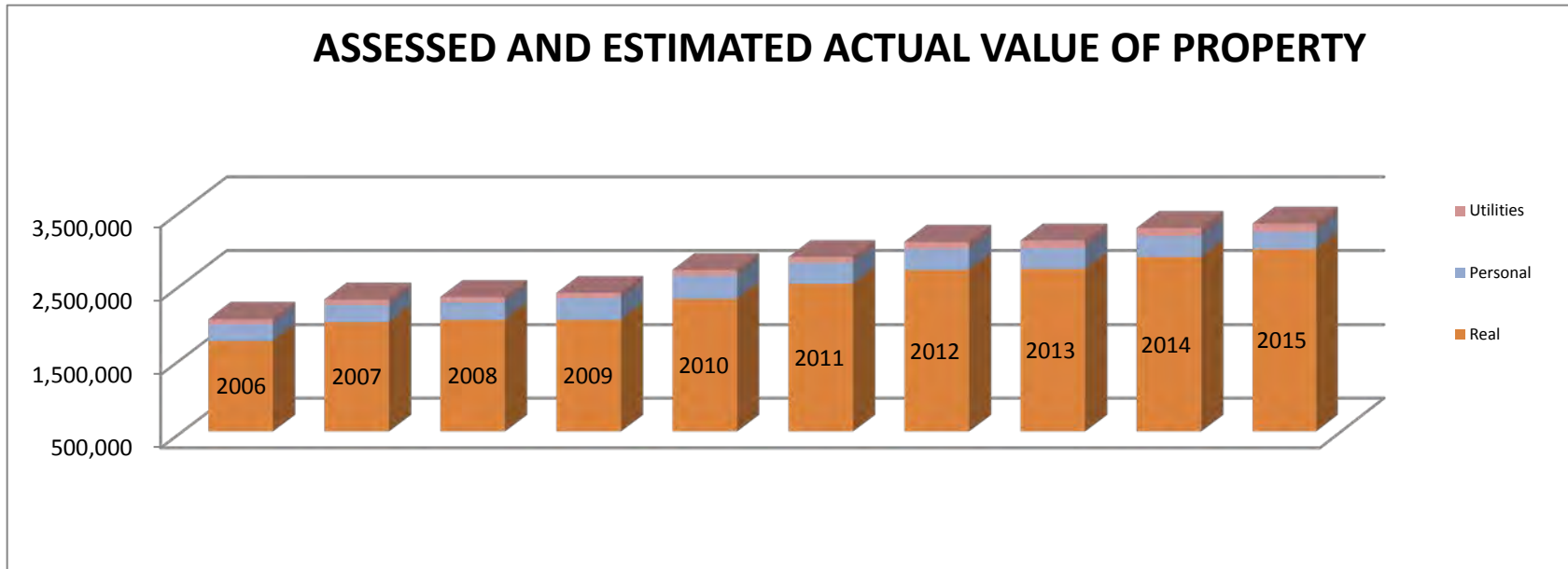


**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY
LAST TEN FISCAL YEARS
JUNE 30, 2015
(Amounts Expressed In Thousands)
(UNAUDITED)**

FISCAL YEAR	REAL PROPERTY	PERSONAL PROPERTY	UTILITIES	LESS: TAX EXEMPT REAL PROPERTY	TOTAL	TOTAL DIRECT TAX RATE	HOME OWNER EXEMPTION (1)
2006	\$ 2,647,622	\$ 226,794	\$ 68,538	\$ 660,398	\$ 2,282,556	7.57	\$ 50,000
2007	2,915,498	227,371	73,035	896,847 (1)	2,319,057	4.56	75,000
2008	3,353,401	228,026	77,162	1,057,498 (2)	2,601,091	4.48	89,325
2009	3,675,974	285,011	75,387	1,176,460 (3)	2,859,912	4.25	100,938
2010	3,912,638	315,312	79,145	1,225,775 (4)	3,081,320	3.82	101,153
2011	3,893,045	283,092	83,627	1,188,966 (5)	3,070,798	3.86	92,040
2012	4,048,577	283,092	103,310	1,183,086 (6)	3,251,893	3.90	83,974
2013	4,109,147	279,073	106,509	1,139,144 (7)	3,355,585	4.01	81,000
2014	4,123,792	281,806	113,530	1,120,123 (8)	3,399,005	4.49	83,920
2015	4,214,513	233,566	115,462	1,180,670 (9)	3,382,871	4.14	89,580

ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY



(1) Homeowners exemption is 50% of assessed valuation or the specified limit, whichever is less.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
June 30, 2015
(Amounts Expressed In Thousands)
(UNAUDITED)**

ROLL	ASSESSED VALUATION	GROSS TAX CHARGE	COLLECTIONS				OUTSTANDING DELINQUENT TAXES
			FIRST YEAR	SECOND YEAR	THIRD YEAR	FOURTH YEAR	
2006	\$ 2,282,556	\$ 17,794	\$ 10,874	\$ 6,704	\$ 48	\$ 101	\$ -
2007	2,319,057	10,492	6,593	3,782	70	43	-
2008	2,601,091	11,643	7,250	4,191	69	88	-
2009	2,859,912	12,094	7,380	4,470	100	121	-
2010	3,081,320	11,924	6,972	4,687	93	150	-
2011	3,070,798	12,225	7,196	4,730	117	146	-
2012	3,251,893	13,459	7,884	5,277	105	133	6
2013	3,355,585	14,033	8,514	5,252	107	-	127
2014	3,399,005	15,726	9,443	6,002	-	-	235
2015	3,382,871	14,697	8,757				
<u>COLLECTION PERCENTAGES</u>		<u>TOTAL</u>					
	2006	100.00 %	61.11 %	37.68 %	0.27 %	0.57 %	0.07 %
	2007	100.00	62.84	36.05	0.67	0.41	0.37
	2008	100.00	62.27	36.00	0.59	0.76	0.03
	2009	100.00	61.02	36.96	0.83	0.01	0.38
	2010	100.00	58.47	39.31	0.78	0.13	0.18
	2011	99.70	58.86	38.69	0.96	1.19	1.31
	2012	99.47	58.58	39.12	0.78	0.99	
	2013	98.86	60.67	37.43	0.76		
	2014	98.22	60.05	38.17			
	2015	59.58	59.58				

Source: Bannock County Treasurer

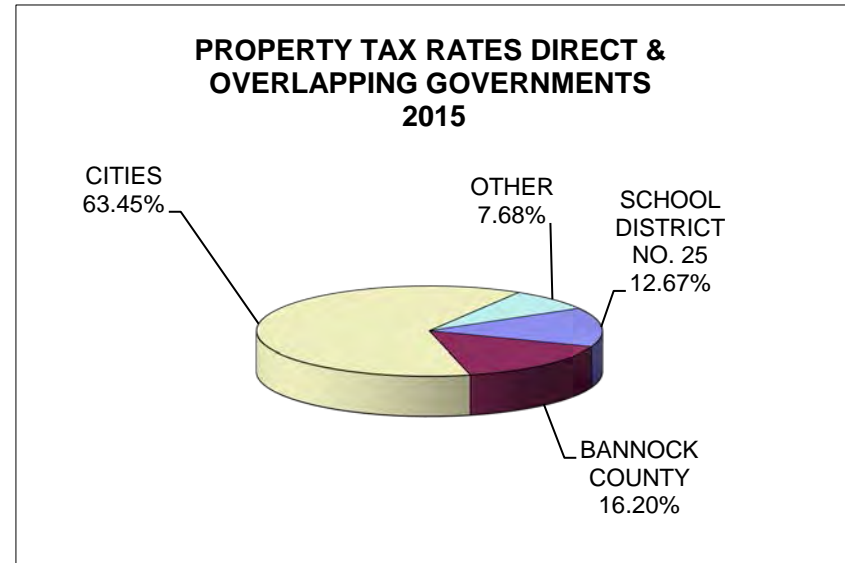
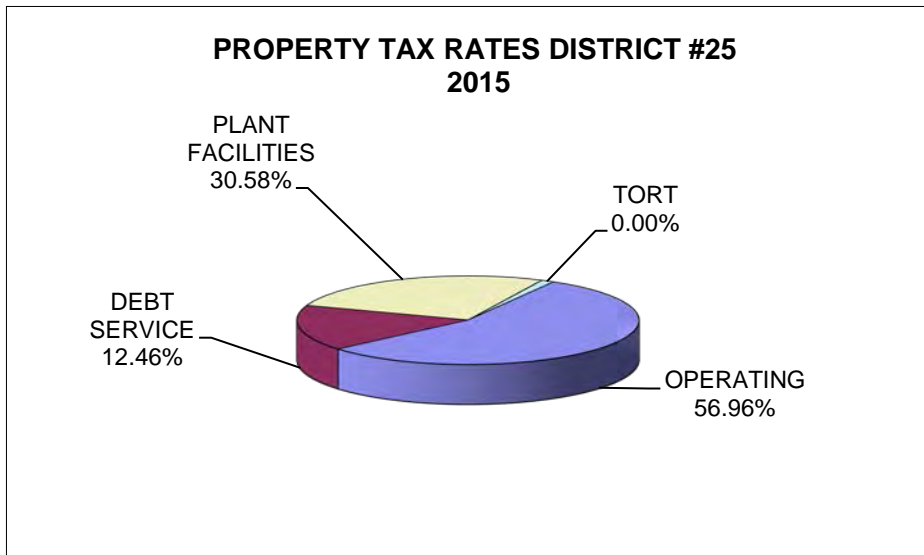
Beginning in the fiscal year 2006-2007, the Idaho State Legislature eliminated the Maintenance & Operations Levy for public school districts in an effort to relieve local tax burden. Local Maintenance & Operations Levy revenue supports shifted to state supported revenues to replace loss of funding at the local level.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
JUNE 30, 2015
(UNAUDITED)**

FISCAL YEAR	OPERATING MILLAGE	DEBT SERVICE MILLAGE	PLANT FACILITIES MILLAGE	TORT MILLAGE	TOTAL DISTRICT NO. 25 MILLAGE	BANNOCK COUNTY MILLAGE	CITIES MILLAGE	OTHER MILLAGE	TOTAL MILLAGE
2006	5.232	0.922	1.346	0.089	7.569	5.486	18.267	2.649	33.971
2007	2.165	0.925	1.382	0.084	4.556	5.278	19.096	2.908	31.838
2008 (1)	2.317	0.803	1.294	0.066	4.480	5.354	18.454	2.750	31.038
2009	2.213	0.736	1.235	0.065	4.249	5.129	18.162	2.720	30.260
2010	1.836	0.697	1.222	0.064	3.819	5.168	18.045	2.602	29.634
2011	1.800	0.734	1.267	0.061	3.862	5.277	18.886	2.393	30.418
2012	2.083	0.668	1.093	0.054	3.898	4.821	18.280	2.349	29.348
2013	2.103	0.694	1.158	0.055	4.010	4.547	19.559	2.651	30.767
2014	2.481	0.751	1.199	0.055	4.486	4.920	19.907	2.550	31.863
2015	2.360	0.516	1.267	0.000	4.143	5.298	20.754	2.512	32.707

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(1) Beginning in year 2007, the Maintenance & Operations portion of the Levy was eliminated in an effort to provide local property tax relief. Funding was shifted to the State Dept of Education.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PRINCIPAL PROPERTY TAX PAYERS*
JUNE 30, 2015
(Amounts Expressed In Thousands)
(UNAUDITED)**

TAXPAYER	TYPE OF BUSINESS	2015 ASSESSED VALUE	RANK	PERCENTAGE OF TOTAL ASSESSED VALUATION	2006 ASSESSED VALUE	RANK	PERCENTAGE OF TOTAL ASSESSED VALUATION
Union Pacific Railroad	Railroad	\$ 135,850	1	4.02 %	\$ 59,166	2	2.59 %
Portneuf Medical Center	Hospital	118,677	2	3.51			
Pacific Corp	Electrical Utility	69,229	3	2.05	13,705	8	0.60
ON Semiconductor	Microchip Manufacturer	50,391	4	1.49	81,990	1	3.59
Idaho Power	Electrical Utility	35,011	5	1.03	18,529	6	0.81
Northwest Pipeline Corp	Gas Utility	22,319	6	0.66	13,593	9	0.60
Allstate	Insurance Company	21,704	7	0.64			
Idaho Central Credit Union	Financial Insitution/ Data	20,544	8	0.61			
WINCO Foods	Grocery Retailer	18,680	9	0.55			
COSTCO	Wholesale Distributor	15,734	10	0.46			
Qwest Corporation	Telephone Utility				23,435	5	1.03
Heinz Frozen Foods	Food Processing				39,119	3	1.71
Great Western Malting	Malting Company				16,133	7	0.71
Pine Ridge Land Company	Shopping Mall				26,166	4	1.15
Ballard Medical	Medical Supply Company				12,627	10	0.55
		<u>\$ 508,139</u>		<u>15.02 %</u>	<u>\$ 304,463</u>		<u>13.34 %</u>

* Source: Bannock County Treasurer.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**DIRECT AND OVERLAPPING BONDED DEBT
GENERAL OBLIGATION BONDS
JUNE 30, 2015
(Amounts Expressed in Thousands)
(UNAUDITED)**

	<u>NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING</u>	<u>PERCENTAGE APPLICABLE TO GOVERNMENT (1)</u>	<u>AMOUNT APPLICABLE TO GOVERNMENT</u>
JURISDICTION:			
Direct:			
School District No. 25	\$ 4,264	100	% \$ 4,264
Overlapping:			
Bannock County	-	85	-
City of Chubbuck	-	14	-
(2) City of Pocatello	<u>2,440</u>	74	<u>1,806</u>
Total overlapping	<u>2,440</u>		<u>1,806</u>
	<u>\$ 6,704</u>		<u>\$ 6,070</u>

(1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.

(2) Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Pocatello/Chubbuck School District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE
AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS
JUNE 30, 2015
(UNAUDITED)**

FISCAL YEAR	POPULATION (1)	ASSESSED VALUE (2)	GROSS BONDED DEBT	LESS DEBT SERVICE FUND (3)	NET BONDED DEBT	PERCENTAGE OF NET BONDED DEBT TO ASSESSED VALUE	PERCENTAGE OF NET BONDED DEBT TO PERSONAL INCOME	NET BONDED DEBT PER CAPITA
2006	78,155	\$ 2,282,256	\$ 19,283,255	\$ 2,436,429	\$ 16,846,826	0.74	0.81	\$ 216
2007	78,443	2,319,057	17,891,598	2,446,590	15,445,008	0.67	0.71	197
2008	79,925	2,601,091	16,429,941	2,405,864	14,024,077	0.54	0.59	175
2009	80,812	2,859,912	14,908,284	2,287,311	12,620,973	0.44	0.53	156
2010	82,839	3,081,320	13,326,627	2,236,277	11,090,350	0.36	0.46	134
2011	82,839	3,070,798	11,674,970	2,413,704	9,261,266	0.30	0.38	112
2012	83,691	3,251,893	9,953,313	2,515,485	7,437,828	0.23	0.29	89
2013	84,541	3,355,585	8,231,549	2,710,168	5,521,381	0.16	0.26	65
2014	83,249	3,399,005	6,327,977	3,047,587	3,280,390	0.10	N/A	39
2015	83,347	3,382,871	4,215,000	2,802,701	1,412,299	0.04	N/A	17

- (1) Source: United States Census Bureau
- (2) From Schedule of Assessed and Estimated Actual Value of Property.
(Amounts expressed in thousands)
- (3) Amount available for repayment of general obligation bonds.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL
OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS
JUNE 30, 2015
(UNAUDITED)**

FISCAL YEAR	PRINCIPAL	INTEREST (1)	TOTAL DEBT SERVICE ON GENERAL OBLIGATION BONDS	TOTAL GENERAL GOVERNMENTAL EXPENDITURES (2)	RATIO OF DEBT SERVICE TO GENERAL GOVERNMENTAL EXPENDITURES
2006	\$ 1,310,000	\$ 897,838	\$ 2,207,838	\$ 75,284,933	2.93
2007	1,380,000	836,080	2,216,080	75,771,811	2.92
2008	1,450,000	771,095	2,221,095	81,057,311	2.74
2009	1,510,000	710,553	2,220,553	80,865,201	2.75
2010	1,570,000	650,510	2,220,510	84,258,954	2.64
2011	1,640,000	585,830	2,225,830	78,741,167	2.83
2012	1,710,000	521,700	2,231,700	78,365,522	2.85
2013	1,795,000	442,625	2,237,625	79,578,399	2.81
2014	1,880,000	351,630	2,231,630	78,538,979	2.84
2015	2,040,000	119,540	2,159,540	80,635,287	2.68

(1) Excludes bond issuance and other costs. Excludes interest on interim financing.

(2) Includes General, Special Revenue, Capital Projects, and Debt Service Funds.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**LEGAL DEBT MARGIN INFORMATION*
LAST TEN FISCAL YEARS
JUNE 30, 2015
(Amounts Expressed in Thousands)**

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Debt limit	\$ 147,133	\$ 160,795	\$ 182,930	\$ 201,719	\$ 215,355	\$ 212,988	\$ 221,749	\$ 224,736	\$ 225,956	\$ 228,177
Total net debt applicable to limit	19,283	17,892	16,430	14,908	13,327	11,675	9,953	8,232	6,328	4,215
Legal debt margin	<u>\$ 127,850</u>	<u>\$ 142,903</u>	<u>\$ 166,500</u>	<u>\$ 186,811</u>	<u>\$ 202,028</u>	<u>\$ 201,313</u>	<u>\$ 211,796</u>	<u>\$ 216,504</u>	<u>\$ 219,628</u>	<u>\$ 223,962</u>
Total net debt applicable to limit as a percentage of debt limit	13.11%	11.13%	8.98%	7.39%	6.19%	5.48%	4.49%	3.66%	2.80%	1.85%

Legal Debt Margin Calculation for Fiscal Year 2015:

Assessed value	\$ 3,382,871
Add back: exempt real property	1,180,670
Total assessed value	<u>\$ 4,563,541</u>
Debt limit (5% of total assessed market value)	\$ 228,177
Bond general obligation debt June 30, 2015	(4,215)
Legal debt margin	<u>\$ 223,962</u>

*Source: Bannock County Treasurer

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
JUNE 30, 2015
(UNAUDITED)**

FISCAL YEAR	POPULATION (1)	PERSONAL INCOME(2)	PER CAPITA INCOME	SCHOOL ENROLLMENT	UNEMPLOYMENT RATE (3)	%
2006	78,155	\$ 2,080,139	\$ 28,602	12,055	3.1	
2007	78,443	2,176,269	29,664	12,036	2.7	
2008	79,925	2,348,782	29,450	12,014	4.4	
2009	80,812	2,370,984	28,569	12,255	8.2	
2010	82,839	2,373,455	28,671	12,348	8.4	
2011	82,839	2,411,839	29,540	12,788	8.4	
2012	83,691	2,511,627	29,972	12,879	6.4	
2013	84,541	2,574,578	30,926	12,729	7.0	
2014	83,249	N/A	N/A	12,923	4.2	
2015	83,347	N/A	N/A	12,707	4.1	

(1) Source: United States Census Bureau

(2) Amounts expressed in thousands

(3) Source: State of Idaho Department of Labor
2014 and 2015 per capita income not available.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PRINCIPAL EMPLOYERS
JUNE 30, 2015 and Nine Years Ago
(UNAUDITED)**

Employer	2015		Employer	2006	
	Approximate Range of Numbers of Employees ⁽²⁾	Percentage of County Total Employment		Approximate Range of Numbers of Employees ⁽²⁾	Percentage of County Total Employment
1 Idaho State University	4,000	10.01 %	1 Idaho State University	4,600	11.78 %
2 Pocatello/Chubbuck School District #25	1,800	4.52	2 Pocatello/Chubbuck School District #25	1,650	4.22
3 Portneuf Medical Center ⁽¹⁾	1,300	3.25	3 Bannock Regional Medical Center	1,225	3.14
4 ON Semiconductor	900	2.25	4 Convergys Business Services	1,100	2.82
5 City of Pocatello	800	2.00	5 American Microsystems	1,000	2.56
6 Convergys Customer Support	700	1.75	6 City of Pocatello	800	2.05
7 Varsity Contractors	500	1.25	7 Varsity Contractors	600	1.54
8 Bannock County	425	1.06	8 Bannock County	410	1.05
9 Wal-Mart	400	1.00	9 Wal-Mart	400	1.02
10 Idaho Central Credit Union	300	0.75	10 Idaho Central Credit Union	200	0.51
	<u>11,125</u>	<u>27.84 %</u>		<u>11,985</u>	<u>30.69 %</u>

(1) In 2002, Bannock Regional Medical Center merged with Pocatello Regional Medical Center to form Portneuf Medical Center.

(2) Source: Idaho Commerce & Labor, Total Employment Bannock County 39,953 in 2015 to 39,057 in 2006.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PROPERTY AND CONSTRUCTION VALUES
LAST TEN FISCAL YEARS
JUNE 30, 2015
(UNAUDITED)**

FISCAL YEAR	TOTAL PROPERTY VALUES (1)	COMMERCIAL CONSTRUCTION (2)		RESIDENTIAL CONSTRUCTION (2)	
		NUMBER OF PERMITS	VALUE (3)	NUMBER OF PERMITS	VALUE (3)
2006	\$ 1,282,556	82	\$ 42,848	1,095	\$ 67,660
2007	2,319,057	46	30,985	898	62,042
2008	2,601,091	165	152,433	577	36,221
2009	2,859,912	145	114,333	254	15,475
2010	3,081,320	102	13,581	234	12,940
2011	3,070,798	112	34,019	81	7,211
2012	3,251,893	64	159,808	203	9,394
2013	3,355,585	90	32,109	200	12,657
2014	3,399,005	96	28,546	178	13,482
2015	3,382,871	97	43,468	233	17,523

(1) From Schedule of Assessed and Estimated Actual Value of Property

(2) Source: Cities of Pocatello and Chubbuck, Idaho Treasurer.

(3) Construction values expressed in thousands.

POCATELLO/CHUBBUCK SCHOOL DISTRICT No. 25

Full-Time Equivalent (FTE) Employees

Last Ten Fiscal Years

June 30, 2006 through 2015

Position	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Director	6.00	8.50	6.00	6.00	7.00	8.00	5.97	6.00	6.00	6.00
Supervisor/Coordinator	5.00	3.50	3.45	3.00	2.00	1.00	3.00	3.00	3.00	2.00
Principal - Elementary	13.00	14.00	14.00	14.00	14.00	14.00	13.90	14.00	14.00	14.00
Principal - Secondary	7.39	7.00	7.00	7.00	7.00	6.00	7.00	7.00	8.26	8.31
Principal - Summer School						0.53				
Assistant Principal	11.00	10.00	12.00	12.00	10.00	10.78	10.00	10.00	10.00	10.00
Administration Total	43.39	44.00	43.45	43.00	41.00	41.31	40.87	41.00	42.26	41.31
Teacher - Elementary	316.32	315.45	315.79	317.03	324.18	319.14	332.04	320.83	296.48	294.82
Teacher - Secondary	285.98	282.91	282.16	287.44	289.21	303.42	288.20	306.93	314.89	326.53
Teacher - Summer School						11.66				
Education Media Generalist	12.36	10.36	10.16	10.76	10.76	10.79	4.00	3.00	3.00	3.00
Counselor	25.98	30.10	28.60	28.50	29.91	28.99	26.22	26.22	24.99	26.12
School Psychologist	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	8.00	8.00
Speech/Language Pathologist	9.00	10.00	9.27	10.00	10.00	9.40	9.65	9.50	9.50	9.50
Audiologist	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
School Social Worker	3.00	4.00	4.00	4.00	4.00	4.00	4.00	3.00	4.00	4.00
School Nurse	2.50	3.00	3.00	3.00	3.00	3.00	3.50	3.49	3.50	3.84
Instructional Total	663.14	663.82	660.98	668.73	679.06	698.40	675.61	680.97	665.36	676.81
Business Manager/District Clerk	2.00	2.00	2.00	2.00	2.00	1.80	1.80	1.80	1.80	1.80
Office Support Personnel - District	27.23	23.30	22.94	23.76	24.11	20.71	19.85	20.31	19.17	19.74
Purchasing/Warehouse Personnel		3.00	3.00	4.00	4.00	2.79	3.72	3.72	3.78	3.72
Office Support Personnel - Building	30.95	32.19	32.19	32.12	32.12	28.23	30.68	30.68	30.92	31.30
Human Resources Services	2.00	1.00	1.00	1.00	1.00					
Public Information		1.00	1.00	1.00	1.00	0.90	0.90	0.90	0.90	0.90
Custodian Supervisor	2.00	2.00	2.00	2.00	2.00	1.92	1.92	1.92	1.96	1.92
Custodial Personnel	44.66	43.66	43.88	44.88	44.88	36.37	43.98	43.02	38.75	38.46
Child Nutrition - Supervisor	2.66	2.66	2.66	2.62	2.62	1.71	1.70	1.71	1.71	1.71
Child Nutrition - Manager	49.53	11.10	11.04	11.50	11.53	11.18	11.15	11.15	11.84	11.13
Child Nutrition - Food Prep	1.23	39.25	42.51	42.50	41.88	36.68	38.47	39.48	40.29	44.82
Child Nutrition - Other	4.96	4.84	4.84	4.84	4.67	4.50	5.22	5.22	5.89	5.22
Building/Grounds Supervisor	3.83	4.00	4.00	4.00	4.00	3.50	3.61	3.84	3.84	3.84
Building/Grounds Personnel	23.00	23.00	22.00	22.00	23.00	18.27	22.08	21.12	21.52	17.28
Instructional Assistant - Regular Ed	44.46	39.97	42.32	32.86	38.84	37.22	39.04	38.13	37.35	37.79
Instructional Assistant - Special Ed	62.48	64.54	60.92	50.66	49.04	44.82	45.94	45.31	44.64	52.96
Instructional Assistant - Title I	6.89	6.55	9.56	13.17	21.57	19.33	19.64	14.23	15.09	16.60
Instructional Assistant - EEL/LEP					0.60	0.59	0.58	0.58	0.55	0.55
Related Services Asst. - Special Ed	1.81	1.68	2.24	1.68	3.02	24.53	25.97	1.10	1.10	1.10
Interpreter-Hearing Impaired	3.92	3.36	3.36	4.29	3.40	3.28	2.75	2.20	2.75	2.20
Personal Care Assistant - Sp Ed				19.90	19.90			26.62	26.54	20.33
Library Assistant	11.20	12.84	12.19	13.76	21.79	11.83	13.44	13.43	12.56	13.17
Pupil Transportation Supervisor	3.00	3.00	3.00	3.00	3.00	2.71	2.76	2.76	2.76	2.76
Pupil Transportation Dispatcher	2.00	2.00	2.00	2.00	2.00	1.85	1.84	1.84	1.88	1.84
Pupil Transportation - Bus Mechanic	4.00	4.00	4.00	4.00	3.00	3.85	3.84	3.84	3.92	3.84
Pupil Transportation - Bus Driver	34.85	32.83	32.62	32.62	48.65	35.77	40.16	37.88	32.21	34.66
Pupil Transportation - Bus Monitor	6.33	5.31	4.23	3.96	4.08	3.87	4.16	3.44	3.89	3.80
Safe Environment - Before/After School	0.83	0.75	0.73	0.59	0.59	0.56	0.56	0.42	0.42	0.62
Special Project Personnel								4.55	4.55	4.46
IT Technology/Data Analysis Svcs		3.00	2.00	2.00	2.00	0.22	1.50	1.84	2.01	1.84
Computer Technology Technician	10.48	9.00	9.44	10.49	10.00	8.86	9.20	11.04	9.40	11.04
Non-Certified Total	386.30	381.83	383.67	393.20	430.29	367.85	396.46	394.08	383.99	391.40
Grand Total	1,092.83	1,089.65	1,088.10	1,104.93	1,150.35	1,107.56	1,112.94	1,116.05	1,091.61	1,109.52

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

MISCELLANEOUS STATISTICS
JUNE 30, 2015
(UNAUDITED)

Date of Incorporation:	October 17, 1887
Form of Government:	Board of Trustees
Number of Full & Part Time Employees:	
Certified	945
Non-certified	763
Area in Square Miles:	360.25
Transportation:	
Buses	83
Daily Mileage	4,590
Annual Mileage	789,347
Students transported daily	4,185
Food Service:	
Location	All Schools
Lunches served daily	6,477
Participation	51.46%
Breakfasts served daily	2,132
Participation	16.93%
Free meal	42.02%
Reduced meal students	9.59%

Source: Pocatello/Chubbuck School District #25

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CAPITAL ASSET INFORMATION
JUNE 30, 2015
(UNAUDITED)**

School District No. 25 Facilities and Services:

	<u>GRADES</u>	<u>YEAR CONSTRUCTED</u>	<u>FACILITY SQUARE FEET</u>	<u>ENROLLMENT</u>	<u>STUDENT BUILDING CAPACITY*</u>	<u>PERCENT OF BUILDING CAPACITY USED</u>
ELEMENTARY:						
Bonneville (vacant)		1923	33,765	-	448	0.0%
Chubbuck	K-5	1968	40,691	540	560	96.4%
Edahow	K-6	1965	27,324	318	364	87.4%
Ellis	K-5	1984	36,219	487	588	82.8%
Gate City	K-6	1980	35,202	489	560	87.3%
Greenacres/ISU	K-6	1953	40,097	342	452	75.7%
Indian Hills	K-6	1968	39,619	593	644	92.1%
Jefferson	K-5	1980	35,202	414	644	64.3%
Lewis and Clark	K-6	1953	51,207	529	644	82.1%
Lincoln	Head Start	1959	27,684	286	392	73.0%
Syringa	K-5	1962	36,681	505	560	90.2%
Tendoy	K-5	1959	22,294	296	392	75.5%
Tyhee	Montessori/K-5	1912	52,876	504	672	75.0%
Washington	K-6	1920	27,966	249	448	55.6%
Wilcox	K-5	1975	54,984	554	784	70.7%
SECONDARY:						
Alameda	1-12	1952	88,880	643	840	76.5%
Century	9-12	1999	192,124	1,223	1,425	85.8%
Franklin	6-8	1965	91,487	728	812	89.7%
Hawthorne	6-8	1956	91,773	749	980	76.4%
Highland	9-12	1962	175,268	1,480	1,675	88.4%
Irving	6-8	1923	98,044	610	924	66.0%
New Horizon Center	6-12	2012	36,580	140	300	46.7%
Pocatello	9-12	1892	201,588	1,028	1,625	63.3%
OTHER:						
GATE Programs	7-12	1978	11,600	-	N/A	N/A
Education Center	-	1967	59,985	-	N/A	N/A
Maintenance Shop	-	1949	13,752	-	N/A	N/A
Technology Service Center	-	1978	3,600	-	N/A	N/A
Totals	<u>N/A</u>	<u>N/A</u>	<u>1,626,492</u>	<u>12,707</u>	<u>16,733</u>	<u>N/A</u>

* Student building capacity is calculated using 28 students per elementary and middle school classroom, 25 students per high school classroom, and 12 students per alternate school classroom.

Capacity estimates may vary based on individual school programs and classroom square footage.

Source: Pocatello/Chubbuck School District #25

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**EXPENDITURE BY FUNCTION - GENERAL FUND
LAST TEN FISCAL YEARS
JUNE 30, 2015
(UNAUDITED)**

	2005	2006	2007	2008	2009	2010	2012	2013	2014	2015
Instruction:										
Regular School	\$ 34,127,649	\$ 33,601,329	\$ 37,243,272	\$ 36,611,851	\$ 36,338,116	\$ 34,072,349	\$ 34,766,859	\$ 35,148,912	\$ 35,556,268	\$ 36,051,428
	54.69%	54.33%	57.86%	57.21%	56.78%	53.24%	54.33%	54.21%	54.83%	55.60%
Special School	\$ 4,653,399	\$ 4,947,950	\$ 5,212,137	\$ 5,327,815	\$ 5,072,820	\$ 4,675,381	\$ 4,741,997	\$ 5,196,246	\$ 5,175,715	\$ 5,483,228
	7.46%	8.00%	8.10%	8.33%	7.93%	7.31%	7.41%	8.01%	7.98%	8.46%
Activity School	\$ 1,079,217	\$ 1,113,921	\$ 996,469	\$ 1,072,575	\$ 1,105,618	\$ 940,424	\$ 1,013,222	\$ 986,037	\$ 1,135,099	\$ 1,134,882
	1.73%	1.80%	1.55%	1.68%	1.73%	1.47%	1.58%	1.52%	1.75%	1.75%
Other School	\$ 153,707	\$ 132,881	\$ 170,125	\$ 192,979	\$ 132,584	\$ 105,019	\$ 109,094	\$ 68,946	\$ 101,388	\$ 128,680
	0.25%	0.21%	0.26%	0.30%	0.21%	0.16%	0.17%	0.11%	0.16%	0.20%
Total Instructional Programs	\$ 40,013,972	\$ 39,796,081	\$ 43,622,003	\$ 43,205,220	\$ 42,649,138	\$ 39,793,173	\$ 40,631,172	\$ 41,400,141	\$ 41,968,470	\$ 42,798,218
	64.12%	64.35%	67.77%	67.51%	66.64%	62.18%	63.49%	63.85%	64.72%	66.00%
Support Services:										
Pupil Support	\$ 3,529,374	\$ 3,745,018	\$ 3,834,103	\$ 4,137,709	\$ 4,077,244	\$ 3,841,767	\$ 3,666,226	\$ 3,699,280	\$ 3,691,701	\$ 3,868,728
	5.66%	6.06%	5.96%	6.47%	6.37%	6.00%	5.73%	5.70%	5.69%	5.97%
Staff Support	\$ 2,905,275	\$ 2,721,845	\$ 3,044,136	\$ 3,103,537	\$ 2,998,941	\$ 2,782,342	\$ 2,859,378	\$ 2,670,871	\$ 3,419,815	\$ 3,408,895
	4.66%	4.40%	4.73%	4.85%	4.69%	4.35%	4.47%	4.12%	5.27%	5.26%
General Administration	\$ 899,721	\$ 1,029,504	\$ 1,075,307	\$ 1,124,597	\$ 1,130,853	\$ 949,616	\$ 959,184	\$ 945,415	\$ 940,749	\$ 1,054,711
	1.44%	1.66%	1.67%	1.76%	1.77%	1.48%	1.50%	1.46%	1.45%	1.63%
School Administration	\$ 3,801,561	\$ 3,892,501	\$ 4,064,400	\$ 4,053,223	\$ 4,154,551	\$ 3,891,116	\$ 3,856,776	\$ 3,713,005	\$ 3,942,251	\$ 3,939,492
	6.09%	6.29%	6.31%	6.33%	6.49%	6.08%	6.03%	5.73%	6.08%	6.08%
Business Administrative	\$ 865,211	\$ 1,021,660	\$ 970,278	\$ 974,864	\$ 1,029,323	\$ 913,974	\$ 860,820	\$ 864,417	\$ 857,170	\$ 888,814
	1.39%	1.65%	1.51%	1.52%	1.61%	1.43%	1.35%	1.33%	1.32%	1.37%
Operations	\$ 5,601,255	\$ 5,776,866	\$ 6,102,395	\$ 6,095,558	\$ 6,051,025	\$ 6,023,737	\$ 5,924,145	\$ 6,247,313	\$ 6,287,846	\$ 6,211,249
	8.98%	9.34%	9.48%	9.52%	9.46%	9.41%	9.26%	9.63%	9.70%	9.58%
Transportation	\$ 2,667,090	\$ 2,640,601	\$ 2,843,492	\$ 2,675,235	\$ 2,756,814	\$ 2,543,846	\$ 2,768,118	\$ 2,755,513	\$ 2,862,106	\$ 2,664,427
	4.27%	4.27%	4.42%	4.18%	4.31%	3.97%	4.33%	4.25%	4.41%	4.11%
Other	\$ 718,057	\$ 458,840	\$ 326,785	\$ 232,281	\$ 123,671	\$ 1,661,833	\$ 319,239	\$ 2,074,384	\$ 9,681	\$ 9,277
	1.15%	0.74%	0.51%	0.36%	0.19%	2.60%	0.50%	3.20%	0.01%	0.01%
Total Support Services	\$ 20,987,544	\$ 21,286,835	\$ 22,260,896	\$ 22,397,004	\$ 22,322,422	\$ 22,608,231	\$ 21,213,886	\$ 22,970,198	\$ 22,011,319	\$ 22,045,593
	33.63%	34.42%	34.58%	35.00%	34.88%	35.33%	33.15%	35.42%	33.95%	34.00%
Non-Instructional Services:										
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,242	\$ -
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.00%
Total Non-Instructional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,242	\$ -
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.00%
Total Expenditures	\$ 61,001,516	\$ 61,082,916	\$ 65,882,899	\$ 65,602,224	\$ 64,971,560	\$ 62,401,404	\$ 61,845,058	\$ 64,370,339	\$ 63,997,031	\$ 64,843,811
Total September Enrollment	12,055	12,036	12,014	12,255	12,348	12,788	12,879	12,729	12,923	12,707
Average Expenditure Per Student	\$ 5,060	\$ 5,075	\$ 5,484	\$ 5,353	\$ 5,262	\$ 4,880	\$ 4,802	\$ 5,057	\$ 4,952	\$ 5,103

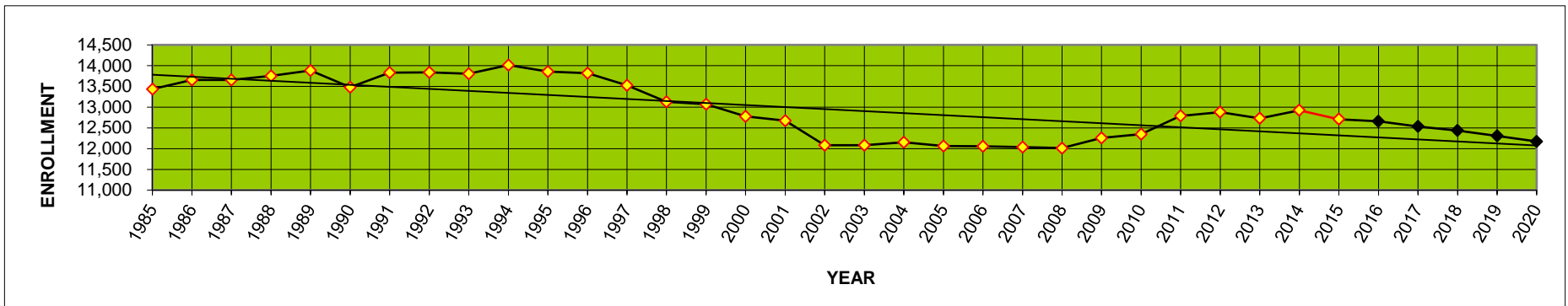
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**DISTRICT ENROLLMENT TRENDS
YEARS 1985 TO 2015 ACTUAL WITH PROJECTIONS FROM 2015-2020
JUNE 30, 2015
(UNAUDITED)**

These projections are made using multiple-year cohort analysis. In simple language, this means that students are projected to remain in schools, but are moved up in grade as they become older. Each year, for many years, historical information has been kept relative to the number of students who leave our schools each year for various reasons and the number of students who enter the schools in each age group. From this database, giving greatest weight to the most recent experience and making adjustments for observed changes in some neighborhoods, implied estimates of in-migration and out-migration are made. Birth data is also projected forward adjusted by the implied estimates of in and out migration as described above. Projections of membership enrollment are as of September. These cohort projections are useful in determining estimated state funding and staffing requirements. The District has experienced a decrease in enrollment beginning in 1995 after nearly 20 years of continual upward enrollment trends. This decline may be due in part to increases in private and charter school enrollment, smaller family sizes, and changes in demographics in Bannock County. Enrollment began to stabilize in 2002 and appears to be leveling off for the near future.

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<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>
1985	13,438	1994	14,014	2003	12,080	2012	12,879
1986	13,654	1995	13,856	2004	12,152	2013	12,729
1987	13,659	1996	13,820	2005	12,064	2014	12,923
1988	13,753	1997	13,529	2006	12,055	2015	12,707
1989	13,883	1998	13,127	2007	12,036	2016	12,659
1990	13,478	1999	13,068	2008	12,014	2017	12,533
1991	13,832	2000	12,776	2009	12,255	2018	12,435
1992	13,839	2001	12,676	2010	12,348	2019	12,306
1993	13,807	2002	12,083	2011	12,788	2020	12,173



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**EDUCATIONAL DEMOGRAPHIC & MISCELLANEOUS STATISTICS
JUNE 30, 2015
(UNAUDITED)**

<u>Education</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
Bachelor's	140	20.50%
Bachelor's + 12	49	7.17%
Bachelor's + 24	50	7.32%
Bachelor's + 36	38	5.56%
Bachelor's + 48	34	4.98%
Bachelor's + 60	204	29.87%
Master's	32	4.69%
Master's + 12	13	1.90%
Master's + 24	13	1.90%
Master's + 36	96	14.06%
Doctorate/ Ed Specialist	14	2.05%
Total	<u>683</u>	<u>100.00%</u>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
0-4	186	27.23%
5-9	113	16.54%
10-14	82	14.03%
15-19	110	16.11%
20-24	92	13.47%
25-29	62	9.08%
30 and over	38	5.56%
Total	<u>683</u>	<u>100.00%</u>

Fiscal year 2012-13 State reported expenditures per student - General Fund \$6,127; all funds \$7,560.
Fiscal year 2013-14 data is not yet available from the State Department of Education.

Teachers with Masters or BA + 36 or higher 65.01%

Teacher/Student Ratio 18.6:1



SINGLE AUDIT SECTION

This section includes the schedule of expenditures of federal awards, reports on compliance and internal controls and the schedule of findings and questioned costs.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

Federal Grantor/Pass Through <u>Grantor/Program Title</u>	<u>Federal CFDA Number</u>	Receipts or Revenue <u>Recognized</u>	<u>Disbursements/ Expenditures</u>
<u>U.S. Department of Education</u>			
Flow through funding from the State of Idaho, Dept. of Education:			
Title I-A ESEA	84.010	* \$ 2,669,063	\$ 2,669,063
School Improvements Grant	84.377	37,029	37,029
School Improvements Grant	84.388	127,499	127,499
IDEA Part B School Age	84.027	2,547,409	2,547,409
IDEA Part B Preschool	84.173	79,050	79,050
Title IV-A 21st Century CLC	84.287	277,555	277,555
Carl D. Perkins Career and Technical Education	84.048	152,038	152,038
Title II-A ESEA	84.367	527,334	527,334
Total U.S. Department of Education		<u>6,416,977</u>	<u>6,416,977</u>
<u>U.S. Department of Agriculture</u>			
Flow through funding from the State of Idaho, Dept. of Education:			
USDA- Commodities	10.555	* 247,965	247,965
School Lunch	10.555	* 2,397,422	2,397,422
School Breakfast	10.553	* 629,120	629,120
Special Milk Program for Children	10.556	1,058	1,058
Child and Adult Care	10.558	29,217	29,217
Summer Food Service Program	10.559	* 328,506	328,506
Fresh Fruit and Vegetable Program	10.582	12,480	12,480
Total U.S. Department of Agriculture		<u>3,645,768</u>	<u>3,645,768</u>
<u>U.S. Department of Health and Human Services</u>			
Direct programs:			
Head Start	93.600	* 1,249,920	1,249,920
Head Start - Training	93.600	* 21,180	21,180
Head Start- TANF	93.600	* 92,379	92,379
Flow through funding from the State of Idaho, Dept. of Education:			
Temporary Assistance for Needy Families	93.558	46,241	46,241
Total U.S. Department of Health and Human		<u>1,409,720</u>	<u>1,409,720</u>
Total federal expenditures		<u>\$ 11,472,465</u>	<u>\$ 11,472,465</u>

* Indicates major program

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Pocatello/Chubbuck School District No. 25 under programs of the federal government for the year ended June 30, 2015. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the Schedule presents only a selected portion of the operations of Pocatello/Chubbuck School District No. 25, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Pocatello/Chubbuck School District No. 25.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

SCHEDULE OF INSURANCE COVERAGE

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Presented on modified accrual basis of accounting.

Insurance coverage:

General liability-per occurrence	\$	2,000,000
-per school		5,000,000
Auto-per occurrence		3,000,000
-uninsured motorist		250,000
Crime coverage		300,000
Comprehensive boiler		50,000,000

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Pocatello/Chubbuck School District No. 25, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Pocatello/Chubbuck School District No. 25's basic financial statements and have issued our report thereon dated October 2, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Pocatello/Chubbuck School District No. 25's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control. Accordingly, we do not express an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

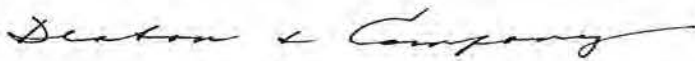
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Pocatello/Chubbuck School District No. 25's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



October 2, 2015



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

Report on Compliance for Each Major Program

We have audited Pocatello/Chubbuck School District No. 25's compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of Pocatello/Chubbuck School District No. 25's major federal programs for the year ended June 30, 2015. Pocatello/Chubbuck School District No. 25's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Pocatello/Chubbuck School District No. 25's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Pocatello/Chubbuck School District No. 25's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Pocatello/Chubbuck School District No. 25's compliance.

Opinion on Each Major Federal Program

In our opinion, Pocatello/Chubbuck School District No. 25, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133.

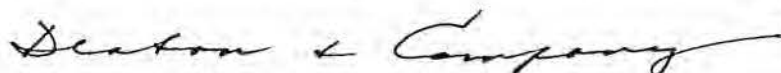
Report on Internal Control Over Compliance

Management of Pocatello/Chubbuck School District No. 25, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Pocatello/Chubbuck School District No. 25's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Pocatello, Idaho
October 2, 2015

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an unmodified opinion on the financial statements of Pocatello/Chubbuck School District No. 25.
2. No significant or material deficiencies were disclosed during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of Pocatello/Chubbuck School District No. 25, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant or material weaknesses in internal control over major federal award programs were disclosed during the audit.
5. The auditor's report on compliance for the major federal award programs for Pocatello/Chubbuck School District No. 25 expresses an unmodified opinion on all major federal programs.
6. Audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 are reported in this Schedule.
7. The programs tested as major programs were:

USDA- Commodities	CFDA No. 10.555
School Breakfast	CFDA No. 10.553
Summer Food Service Program	CFDA No. 10.559
School Lunch	CFDA No. 10.555
Title I-A ESEA	CFDA No. 84.010
8. The threshold used for distinguishing between Type A and B programs was \$344,174.
9. Pocatello/Chubbuck School District No. 25 was determined to be a low-risk auditee.

FINDINGS- FINANCIAL STATEMENT AUDIT

None.

FINDINGS AND QUESTIONED COSTS- MAJOR FEDERAL AWARD PROGRAMS AUDIT

None.



**Pocatello
Chubbuck**
School District 25

**Maximizing Learning For All Students
Through Rigor, Relevancy and Relationships**

Whatever It Takes!

VISION: The Pocatello/Chubbuck School District empowers all students to attain high levels of learning and become responsible, contributing citizens in a democratic society. Each student will demonstrate academic and technological competency, develop an appreciation for the arts and acquire the skills necessary to live a healthy lifestyle.

Mission

**The Pocatello/Chubbuck
School District will:**

- **Create** and sustain a culture of learning embedded with high expectations and accountability for students, staff, parents and the community;
- **Value** the uniqueness of each student;
- **Foster** caring relationships among students and adults through mutual trust and respect;
- **Provide** a safe, supportive and orderly learning environment for all to learn and work;
- **Engage** students through use of varied learning strategies;
- **Ensure** adequate time for students to demonstrate proficiencies;
- **Incorporate** relevancy into rigorous academic learning experiences;
- **Prepare** students to respect and celebrate diversity;
- **Engage** all students to develop character, social/emotional assets and a positive work ethic;
- **Provide** and maintain facilities that meet the future academic needs of students;
- **Support** staff members in their commitment to meeting the needs of all learners.

Belief Statement

We Believe:

- **A safe**, supportive, caring and respectful environment is critical to student learning;
- **High** expectations promote high levels of student achievement;
- **Students** have a right to learn and are responsible for learning;
- **Students** may not opt out of learning;
- **Students** learn in different ways and at different rates;
- **Students** must be challenged to think critically, problem solve and work in teams;
- **Students** learn best through active engagement in their learning with highly qualified, professional staff;
- **Parents** and the community play a critical role in a student's educational success;
- **Education** is a means to quality of life.

Learning Goals

Learners will:

- **Exhibit** appropriate interpersonal skills, self-discipline and self-confidence when working in individual, small group and large group settings;
- **Exhibit** respect for others and property;
- **Demonstrate** language literacy in a variety of settings as a reader, writer, listener, observer and speaker;
- **Demonstrate** competency in mathematical and scientific reasoning and apply critical thinking to solve problems in and out of school;
- **Demonstrate** an understanding and an appreciation of the humanities and the creative and performing arts;
- **Exhibit** a commitment to health and wellness;
- **Demonstrate** understanding of the principles of democracy and develop skills to become responsible citizens;
- **Demonstrate** an awareness of career opportunities connecting personal strengths to various career clusters and develop a post-secondary plan.