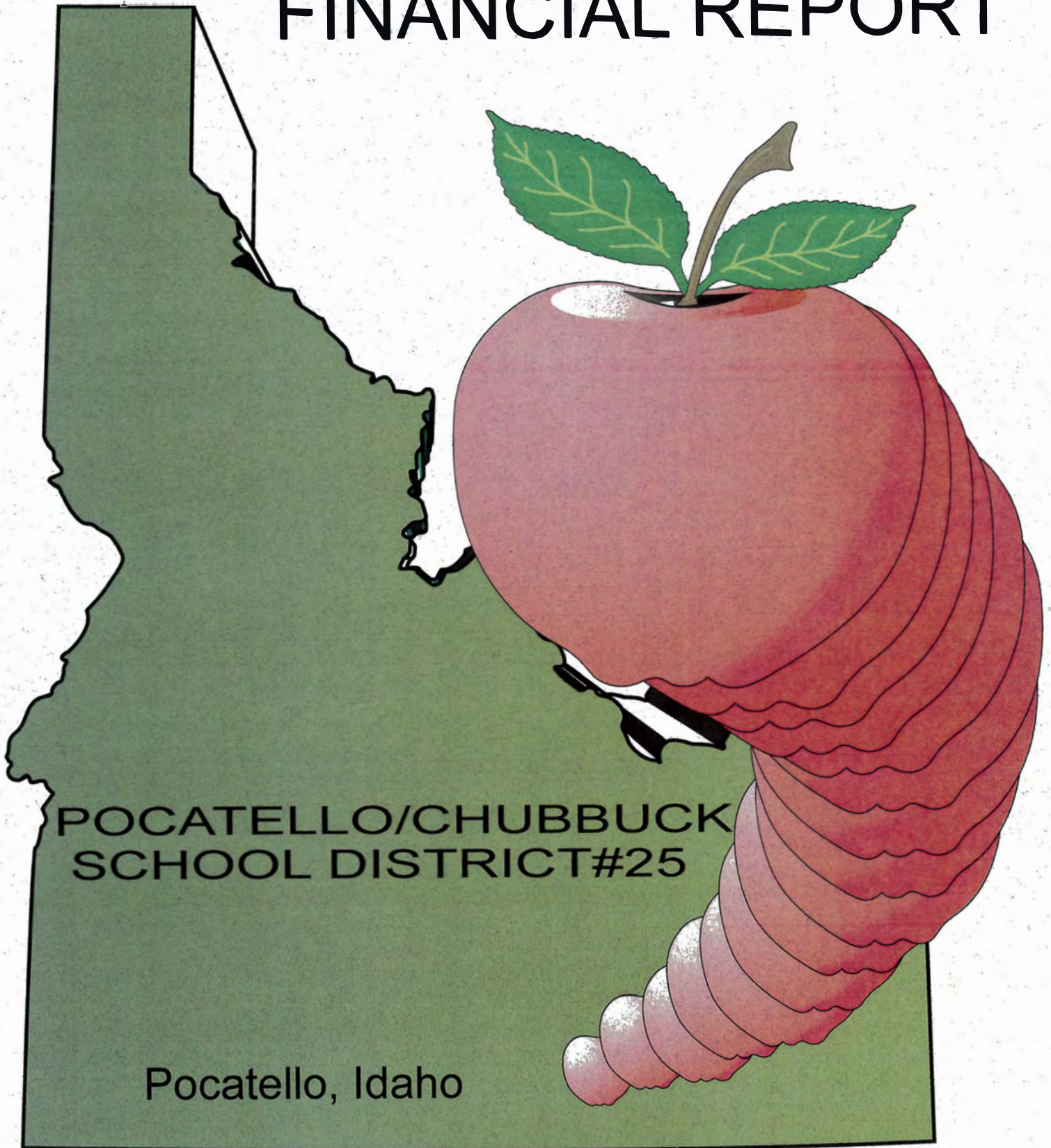


COMPREHENSIVE ANNUAL FINANCIAL REPORT



POCATELLO/CHUBBUCK
SCHOOL DISTRICT#25

Pocatello, Idaho

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25

Bannock County

Pocatello, Idaho

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2019

PREPARED BY:

Business Department

**Mr. Bart J. Reed
Director of Business Operations**

**Ms. Marcie Stone
Accountant**

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2019

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POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Comprehensive Annual Financial Report
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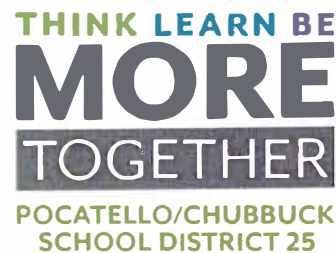
INTRODUCTORY SECTION

Transmittal Letter

Awards

Organizational Chart

Elected Officials



October 15, 2019

To the Board of Trustees and Patrons of Pocatello / Chubbuck School District Number 25:

In accordance with the provisions of Idaho Code Section 33-701, we hereby submit the Comprehensive Annual Financial Report of Pocatello / Chubbuck School District No. 25 (the District), for the fiscal year ended June 30, 2019. State law requires that all public school districts publish at the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2019.

This report consists of management's representations concerning the finances of the Pocatello / Chubbuck School District No. 25. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Pocatello / Chubbuck School District No. 25's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed, as established by policy, to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Deaton & Company, Chartered, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2019, are free of material misstatement.

The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Pocatello / Chubbuck School District No. 25's financial statements for the fiscal year ended June 30, 2019 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

LEARNING TODAY FOR THE POSSIBILITIES OF TOMORROW

The independent audit of the financial statements of the Pocatello / Chubbuck School District No. 25 was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's Single Audit Section.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

Profile of the District

The Pocatello / Chubbuck School District No. 25, incorporated in 1887, is located in the southeastern part of the state in northern Bannock County which consists of 712,448 acres. Population estimates rank Bannock County as the fifth largest county in the state, with approximately 87,138 residents. This figure represents an increase of 6,529 in population or 8.1% over the past ten (10) years. The District is empowered to levy school property taxes on real and personal properties located within its boundaries to support local public education.

The Pocatello / Chubbuck School District No. 25 operates under an elected Board of Trustees form of government. Policy-making authority is vested in the Board of Trustees consisting of the Board Chairman and four other members. The Board is responsible, at a minimum, for making policies, adopting the budget, appointing committees, and hiring the District's Superintendent. The District's Superintendent is responsible for carrying out the policies, vision and mission statements of the Board of Trustees, for overseeing the day-to-day operations of the District, and for appointing the administrative heads of the various departments. The Board is elected on a non-partisan basis representing a geographical area or zone. Board members serve four-year staggered terms.

The Pocatello / Chubbuck School District No. 25 provides a full range of public educational services for the 12,530 enrolled students. Student enrollment has remained relatively stable since 2011, with projected enrollment decreasing slightly during the next five years. Student enrollment is the primary source which generates state funding. The District has thirteen elementary schools, a preschool program for developmentally delayed students, four middle schools, a secondary and elementary alternative program, and three senior high schools. School buildings range in age from 6 to 126 years in age or 54 years on average. The ages, size, and building capacity of these schools can be found on the Capital Asset Information Schedule on page 135.

The District runs a self-supporting Montessori program for four and five-year-olds. The District sponsors a Head Start program for three and four-year-olds. The Pocatello / Chubbuck School District No. 25 is financially accountable for legally separate school Education Foundations which are reported separately as fiduciary funds in the financial statements. The District does not have any separate component units or charter school relationships which need to be reported.

The annual budget serves as the foundation for the Pocatello / Chubbuck School District No. 25's financial planning and controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's governing body. All departments are required to submit budget requests for appropriation to the business office by March each year. The District uses these requests to review existing educational and extra-curricular programs in relation to estimated funding available. The Superintendent then presents the proposed budget to the Board of Trustees for review. The District is required to hold public hearings on the proposed budget and consider public input during May and June. The Board must adopt a final budget by no later than 28 days prior to the annual meeting in July. The appropriated budget is prepared by fund and function (e.g., elementary, secondary instruction).

Functions and programs of the governmental and business-type activities are included in the annual appropriated budget. Project-length financial plans are adopted for the Capital Projects Fund. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is set at the individual fund level.

The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at the end of the fiscal year. Encumbrances are then generally re-appropriated as part of the following year's budget. As demonstrated by the statements and schedules included in the Financial Section of this report, the District continues to meet its responsibility for sound financial management.

Department heads may make budget transfers of appropriations within a department or program. Transfers of appropriations between departments, however, require the special approval of the Board of Trustees. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented on pages 32 through 35 as part of the basic financial statements for the governmental funds. For governmental funds, other than the general fund, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 64.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Pocatello / Chubbuck School District No. 25 operates.

Local Economy. The District's economic environment continues to move forward in a positive manner after a dramatic downturn during the Great Recession. Residential housing construction increased significantly from the previous year, where commercial construction decreased. Bannock County's population has grown at a slower rate the last ten years, averaging 0.55%. Bannock County has slowly shifted from an "industry-based" economy into a "new technology and information-based" economy. After being among the national leaders in job growth in 2007, the recession cut deeply into the Idaho and local economy claiming over 55,000 jobs between August 2007 and August 2009, an 8.2% decrease. Average annual unemployment rate has decreased yearly since 2011 to 2.6% in 2018. The average annual labor force dipped slightly to 42.68%.

Local unemployment remained steady at 2.7 percent compared to the state average of 2.8 percent and the national rate of 3.8 percent. It is anticipated the unemployment rate will hold steady in 2019 with little overall change as the economy improves.

Despite the national and state economic challenges, Bannock County has weathered the storm better than most. Bannock County enjoys a diverse and highly-skilled labor force with an excellent work ethic. Over the last decade food manufacturing and construction increased dramatically. Major highway projects and the \$200 million remodel of Portneuf Medical Center have kept commercial construction employment stable. Health care has seen an employment boost of 1,100 new jobs, particularly in the home health care sector. Bannock County's 10 top employers comprise 25% of the local workforce. Another stabilizing factor to the local economy has been Idaho State University in Pocatello and the nearby Idaho National Laboratory. Both continue to be major employers. Pocatello and Bannock County, like the rest of southeastern Idaho, benefit from profits generated by local agriculture and food-related manufacturing. With growth and economic development, the county is expected to see continued growth especially in the Northwest Chubbuck and new North Gate areas. Trade and service industries provide nearly half of the jobs in Bannock County, with government providing another quarter.

Major industries with headquarters or divisions located within the District's boundaries, or in close proximity, include fertilizer and chemical manufacturers, computer microchip manufacturers, and producers of electrical utility services. The federal government also has a major economic presence in the area, with the Idaho National Laboratory (INL), the largest employer in southeastern Idaho. The Federal Bureau of Investigation has also been expanding operations. Farming continues to be a major industry in the state.

State of Idaho Base Appropriation. The State legislature appropriated a 4.9% increase in salaries and a 2.7% increase in operational funding for fiscal year 2018-19 in an attempt to make public education a priority. Funding for public education is still years away from restoring cuts made during the recent economic recession. For fiscal year 2019-20, the State legislature approved 4.9% new monies for teacher salaries, with a 2.7% increase in operational funding. The Idaho General Fund revenues for 2018-19 exceeded revenue projections by \$101 million, a 8.2% increase over previous year, a positive indicator the economy in Idaho is beginning to see more significant growth for the first time in several years.

Supplemental Tax Levy. The Pocatello / Chubbuck School District No. 25 is dependent on a taxpayer approved supplemental tax levy to support local funding. The District has passed the levy consistently over the last 60 years. The levy was approved in March 2018 for \$9.25 million in additional local funding to meet the educational needs of students. The levy was for a two-year period. The 2 year supplemental levy for \$9.25 million passed with 74.2% voting in favor. The Supplemental levy is 12% of general fund revenue support. Failure to approve the supplemental levy would dramatically impact the District's ability to maintain educational service levels.

Long-term Financial Planning. Unassigned fund balance in the general fund (15.64 percent of total general fund revenues) is above the fiscal fund balance and contingency reserve policy of 5 percent established by the Board of Trustees. Adequate fund balance provides for unanticipated expenditures, cost overruns and shortfalls in revenue. The fund balance also helps offset inflationary increases during the second year of a fixed supplemental levy.

The District has been forced to rely on excess funds for the past decade with declining enrollment and with minimal growth the last nine years. The Board of Trustees passed the Supplemental Levy for no increase due to increased state funding and excess fund balances. The District is presently staffed at or below the state funded level and has little or no discretionary funds. Every effort to control spending on essential educational programs is reviewed and monitored on a regular basis. The District staffing remained level during FY 2019 with current enrollment in order to balance the fiscal budget.

Consolidation of many programs has been necessary to prevent specific programs from being eliminated. The loss of the local Maintenance & Operations Levy due to a Legislative push to provide local property tax relief has been shifted to the State for continued funding. This means greater earmarking of funds to local Districts requiring the District to shift educational program emphasis in line with state goals and objectives. The District is bracing for new legislation on classroom sizes which may impact funding. The new "career ladder" of funding salaries is subject to legislature approval each year for continued appropriation and will be in the 5th and last year of the phase in period. A new funding formula is also anticipated to be in place for fiscal year 2020 upon passage by the legislature.

Relevant Financial Policies. During 2014, the District purchased 13 acres of land south of Franklin Middle School to replace Washington/Bonneville elementary schools in the future. The new elementary location will provide for 650 students, in addition to joint use of green space reducing the overall infrastructure cost. Additionally, Alameda Middle School has undergone major renovations to come on line as a fourth middle school for FY 2013-14 bringing an end to overcrowding issues at the middle school level and avoiding new school construction. In 2018, the District made boundary changes to realign middle and high school enrollments.

The Fund Balance policy established by the Board will be an important item of discussion in preparation for FY 2019 budget. The District Fund Balance currently is above 5 percent of General Fund revenues. For FY 2019 the Legislature approved restored operations funding equal to appropriated levels during FY 2020. The District is still above the State average classroom size due to inequities in school funding.

Major Initiatives

The following capital projects are in progress or proposed:

Major Addition/Remodel

Hawthorne Middle School	Track & field replacement and renovation
Transportation Department	Bus parking lot addition
District-Wide	Renovate HVAC systems, roofing, and restrooms
Elementary/Secondary	Replace outdated computers and technology equipment

The District projects capital improvement needs for facilities on a 5 year replacement schedule. Funding for anticipated projects comes from the School Plant Facility Fund unless the cost of the project would require a general obligation bond.

Political Climate

Several factors affect the future of public education in Idaho schools. While the Idaho economy has shown growth, revenues for public education are still not restored to sustainable levels. Legislative changes regarding education, and new finance funding formula for education will require close review to determine how these changes will impact individual

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) and the Association of School Business Officials International (ASBO) awarded Certificates of Achievement for Excellence in Financial Reporting to Pocatello / Chubbuck School District No. 25 for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2018. *This was the twenty-eighth consecutive year that the District has received both prestigious awards.* The District is the only Idaho school district in the state to receive both financial reporting rewards. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and are submitting it to the GFOA and ASBO to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the Business and Finance Departments, Marcie Stone, Accountant and staff. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Appreciation also must be given to the Board of Trustees for their unfailing support for maintaining the highest standards of professionalism in the management of Pocatello / Chubbuck School District No. 25 finances.

Respectfully submitted,

Douglas Howell, Ed. D.
Superintendent of Schools

Bart J. Reed
Director of Business Operations



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Pocatello/Chubbuck School
District No. 25, Idaho**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2018

Christopher P. Morrill

Executive Director/CEO



**ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**

**The Certificate of Excellence in Financial Reporting
is presented to**

Pocatello/Chubbuck School District No. 25

**for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year Ended June 30, 2018.**

The CAFR meets the criteria established for
ASBO International's Certificate of Excellence.



A handwritten signature in black ink, reading 'Tom Wohlleber'.

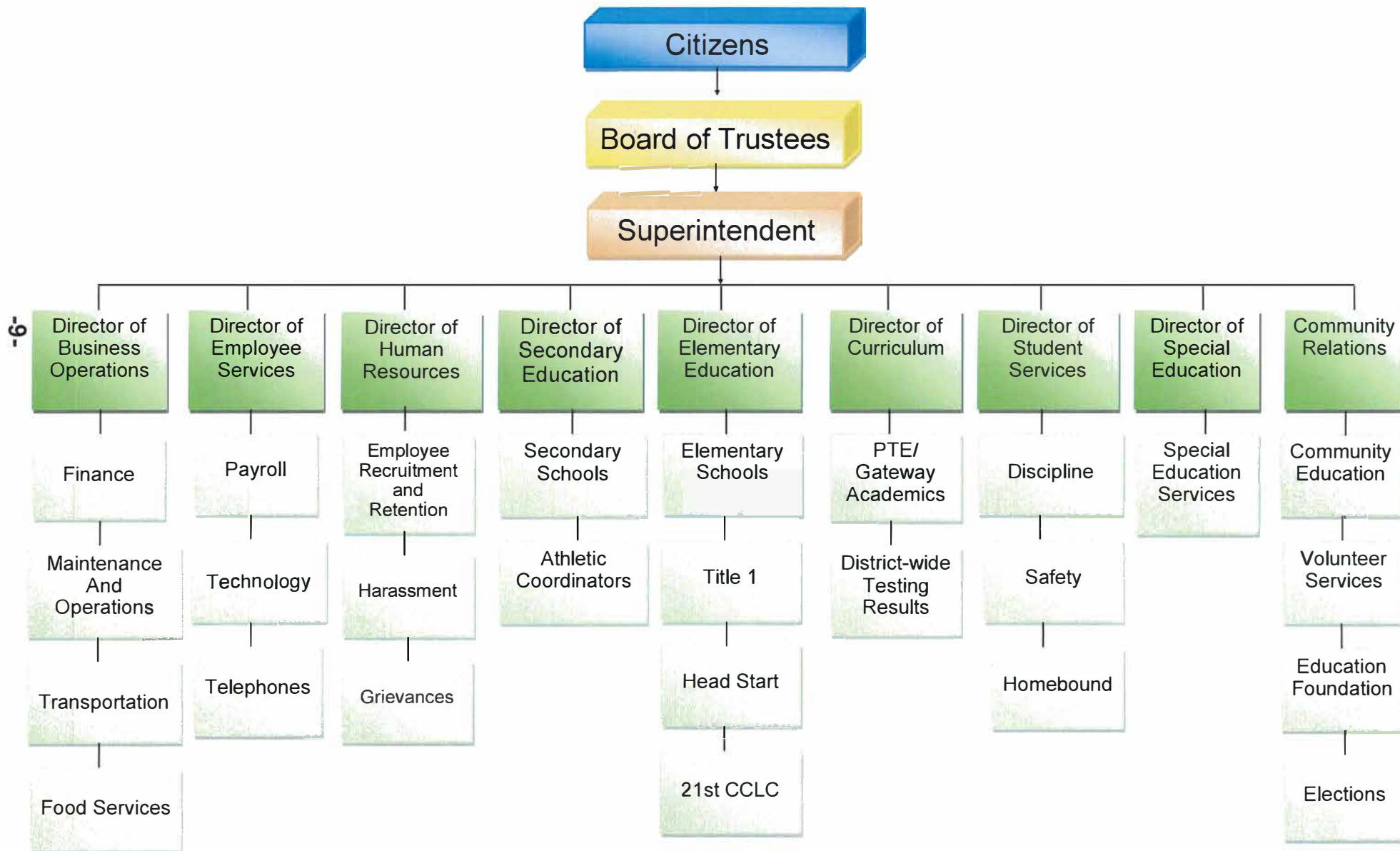
Tom Wohlleber, CSR
President

A handwritten signature in black ink, reading 'Siobhán McMahon'.

Siobhán McMahon, CAE
Chief Operating Officer

Organization Chart

“Maximizing Student Learning For All Students”



-6-

List of Principal Administration and Board of Trustees

ADMINISTRATIVE OFFICE:

3115 Pole Line Road
Pocatello, Idaho

PRINCIPAL OFFICIALS:

Dr. Douglas Howell	Superintendent
Mrs. Lori Craney	Director of Elementary Education
Mr. Bart Reed	Director of Business Operations
Mrs. Jan Harwood	Director of Secondary Education
Mr. Chuck Wegner	Director of Curriculum
Mr. Carl Smart	Director of Employee Services
Mrs. Susan Pettit	Director of Human Resources
Mr. Kent Hobbs	Director of Student Services
Mr. David Minor	Director of Special Education

BOARD OF TRUSTEES AS OF June 30, 2019:

<u>Name</u>	<u>Term Expires</u>
Mr. Dave Mattson, Chair 171 Fairway Circle Zone #5	June 30, 2022
Mr. Paul Vitale, Vice Chair 1969 Barton Road Zone #4	June 30, 2020
Mrs. Janie Gebhardt, Assistant Clerk 1200 Aspen Drive Zone #2	June 30, 2022
Mr. Jacob Gertsch, Assistant Treasurer 331 Richland Lane Zone #3	June 30, 2020
Jackie Cranor 817 Dell Road Zone #1	June 30, 2022

LEGAL COUNSEL:

Anderson, Julian & Hull
250 S 5th Street, Suite 700
P.O Box 7426
Boise, ID 83707-7426

FINANCIAL SECTION

Independent Auditor's Report

Management's Discussion & Analysis

Government-Wide Financial Statements

Governmental Funds Financial Statements

General Fund Financial Statement

Proprietary Funds Financial Statements

Fiduciary Funds Financial Statements

Notes to the Financial Statements

Required Supplementary Information

Capital Projects Fund

Debt Service Fund

Supplemental Data



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, as well as the statement of revenues, expenditures and changes in general fund balance-budget and actual, of the Pocatello / Chubbuck School District No. 25 (the District) as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information as well as the statement of revenues, expenditures and changes in general fund balance-budget and actual, of the District, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion on pages 13 through 25, and schedule of employer's share of net pension liability, schedule of employer contributions, schedule of changes in total OPEB liability and related ratios, and analysis and budgetary comparison information on pages 61 through 63 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and other schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of *Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules, schedules of changes in cash balances - general district associated students, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules, schedules of changes in cash balances - general district associated students and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 15, 2019, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Pocatello, Idaho
October 15, 2019

Management's Discussion and Analysis

As management of the Pocatello / Chubbuck School District No. 25, we offer readers of the district's financial statements this narrative overview and analysis of the financial activities of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2019. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report. All amounts in this overview, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

The assets of the district exceeded its liabilities at the close of the most recent fiscal year by \$44,430 (*net position*).

The district's total net position increased by \$7,345. The majority of this increase is attributable to investment in outdoor facilities and construction.

As of the close of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$22,971, a increase of \$3,655 in comparison with the prior year. Approximately 91 percent of this total amount, \$20,989, is *available for spending* at the district's discretion (*assigned and unassigned fund balances*).

At the end of the current fiscal year, unassigned fund balance for the general fund was \$11,232, or 14.8 percent of total general fund expenditures.

Overview of the Financial

This discussion and analysis are intended to serve as an introduction to the Pocatello / Chubbuck School District No. 25's basic financial statements. The Pocatello / Chubbuck School District No. 25's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *Government-wide Financial Statements* are designed to provide readers with a broad overview of the Pocatello / Chubbuck School District No. 25's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the Pocatello / Chubbuck School District No. 25's assets, plus deferred outflows of resources less liabilities, less deferred inflows of resources, for the resulting net position. Increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The *Statement of Activities* presents information showing how the district's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Pocatello / Chubbuck School District No. 25 that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Pocatello / Chubbuck School District No. 25 include instruction, support services, and non-instruction services. The business-type activities of the Pocatello / Chubbuck School District No. 25 include the school food services program.

The government-wide financial statements can be found on pages 26 through 27 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Pocatello / Chubbuck School District No. 25, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Pocatello / Chubbuck School District No. 25 can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the district's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Pocatello / Chubbuck School District No. 25 maintains 22 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the debt service fund, both of which are considered to be major funds. The District presents the capital projects fund as a major fund for consistency. Data from the other 18 governmental funds, which are all special revenue funds, are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor special revenue funds is provided in the form of *combining statements* elsewhere in this report.

The Pocatello / Chubbuck School District No. 25 adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 28 through 31 of this report.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25 maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Pocatello / Chubbuck School District No. 25 uses an enterprise fund to account for its Food Service Program. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Pocatello / Chubbuck School District No. 25's various functions. The Pocatello / Chubbuck School District No. 25 uses an internal service fund to account for its Print Room Services. Because this service predominantly benefits governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Food Service Program, which is the only enterprise fund of the district and the Print Shop Program, which is the only internal service fund of the district.

The basic proprietary fund financial statements can be found on pages 36 through 38 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Pocatello / Chubbuck School District No. 25's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 39 through 40 of this report which include the Education Foundation Funds and the Student Body Activities Funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 41 through 59 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information. The combining statements referred to earlier in connection with the nonmajor special revenue funds, as well as budgetary comparisons for all the individual governmental funds (excluding the general fund), are presented immediately following the required supplementary information. In addition, combining statements for the fiduciary funds are also presented in this section.

Combining statements and individual fund schedules can be found on pages 63 through 94 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a district's financial position. In the case of the Pocatello / Chubbuck School District No. 25, assets exceeded liabilities by \$44,430 at the close of the most recent fiscal year.

By far the largest portion of the Pocatello / Chubbuck School District No. 25's net position (96.8 percent) reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Pocatello / Chubbuck School District No. 25 uses these capital assets to provide services to students and patrons; consequently, these assets are *not* available for future spending. Although the Pocatello / Chubbuck School District No. 25's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
NET POSITION
(amounts in thousands)

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Current and other assets	\$ 36,051	\$ 32,008	\$ 1,287	\$ 1,068	\$ 37,338	\$ 33,076
Capital assets	42,831	42,390	169	157	43,000	42,547
Total assets	78,882	74,398	1,456	1,225	80,338	75,623
Total deferred outflows of resources	10,030	9,823	307	304	10,336	10,127
Long-term liabilities outstanding	28,463	31,566	679	728	29,142	32,294
Other liabilities	12,129	11,844	197	149	12,326	11,993
Total liabilities	40,592	43,410	876	877	41,468	44,287
Total deferred inflows of resources	4,633	4,246	142	131	4,775	4,377
Net Position:						
Net investment in capital assets	42,831	42,390	169	157	43,000	42,547
Restricted	1,505	1,418	-	-	1,505	1,418
Unrestricted	(649)	(7,243)	575	363	(74)	(6,880)
Total net position	\$ 43,686	\$ 36,565	\$ 744	\$ 520	\$ 44,430	\$ 37,085

An additional portion of the Pocatello/Chubbuck School District No. 25's net position (3.39 percent) represents resources that are subject to external restrictions on how they may be used.

At the end of the current fiscal year, the Pocatello/Chubbuck School District No. 25 is able to report positive balances in all two categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

- The District's net position increased by \$7,344 during the current fiscal year. The increase is due primarily to investment of improvements to facilities and reserves from underspending.

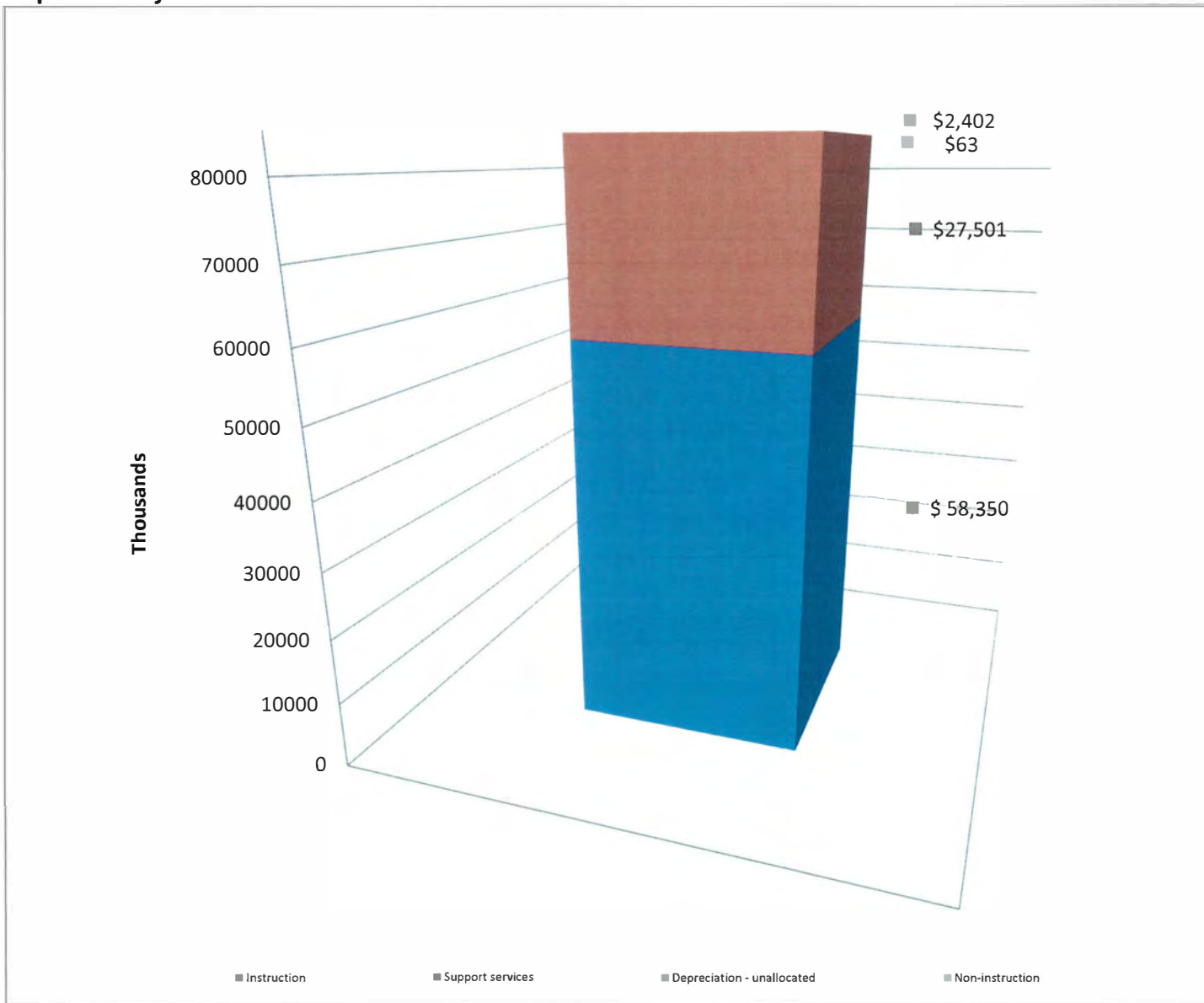
Governmental Activities. Governmental activities increased the Pocatello / Chubbuck School District No. 25's net position by \$7,121 accounting for over 97 percent of the total increase in the net position of the Pocatello / Chubbuck School District No. 25. Key elements of this increase are as follows:

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
CHANGES IN NET POSITION
(amounts in thousands)

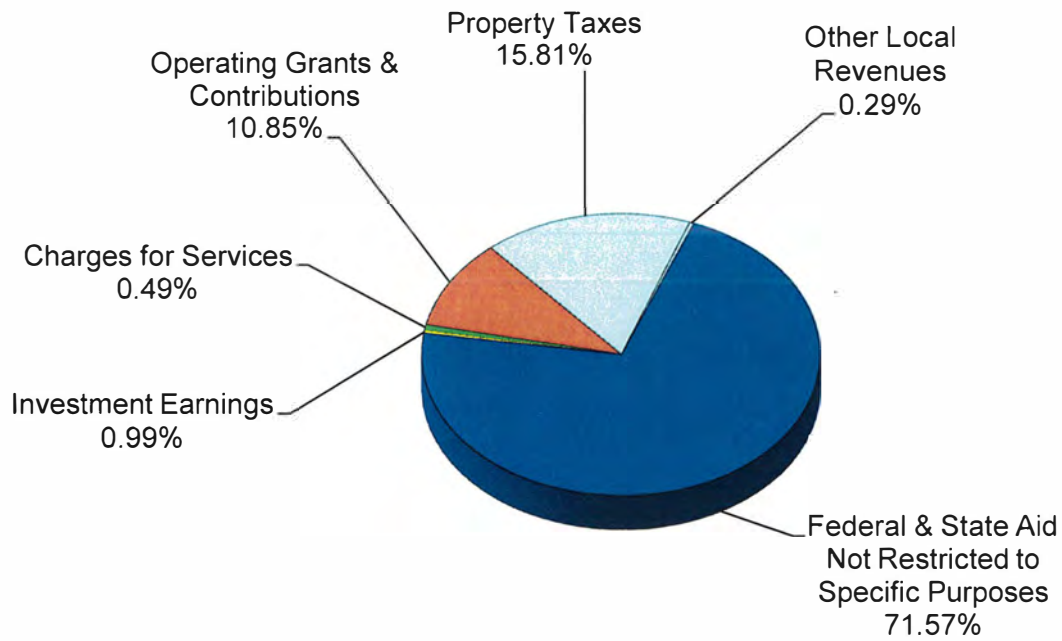
	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Revenues						
Program revenues:						
Charges for services	\$ 472	\$ 537	\$1,247	\$1,173	\$ 1,719	\$ 1,710
Operating grants and contributions	10,363	10,052	3,673	3,710	14,036	13,762
General revenues:						
Property taxes	15,104	14,883	-	-	15,104	14,883
Other local revenues	280	286	-	-	280	286
Federal and state aid not restricted to specific programs	68,390	65,506	-	-	68,390	65,506
Investment earnings	944	536	-	-	944	536
Total revenues	95,553	91,800	4,920	4,883	100,473	96,683
Expenses						
Instruction	58,350	54,429	-	-	58,350	54,429
Support services	27,501	26,409	-	-	27,501	26,409
Non-instruction	63	47	-	-	63	47
Depreciation - unallocated	2,402	2,196	-	-	2,402	2,196
Food services	-	-	4,812	4,889	4,812	4,889
Total expenses	88,316	83,081	4,812	4,889	93,128	87,970
INCREASE (DECREASE) IN NET POSITION BEFORE TRANSFERS	7,237	8,719	108	(6)	7,345	8,713
TRANSFERS	(116)	(116)	116	116	-	-
INCREASE (DECREASE) IN NET POSITION	7,121	8,603	224	110	7,345	8,713
NET POSITION - BEGINNING-	36,565	27,962	520	410	37,085	28,372
NET POSITION - ENDING	\$ 43,686	\$36,565	\$ 744	\$ 520	\$44,430	\$37,085

- Property taxes increased overall by \$221 (1.5 percent) during the year.
- Operating grants, federal and state aid for governmental activities and contributions increased \$3,196 (4.2 percent), as a result of increased grant funding and an increase in state appropriations for public schools.

Expenses by Function - Governmental Activities

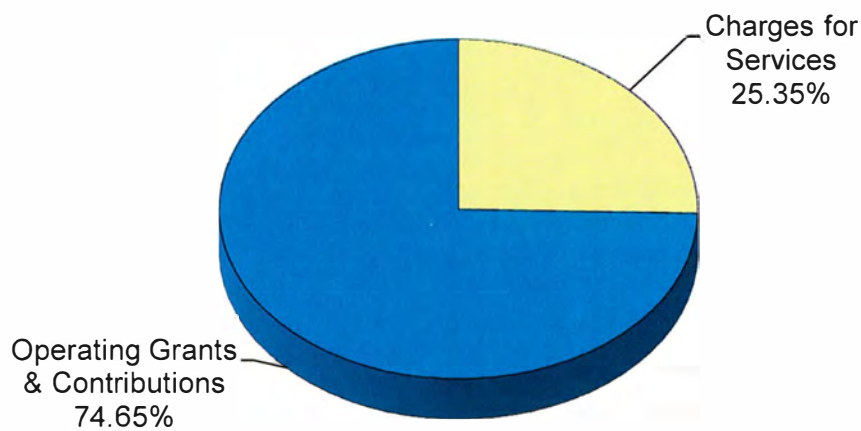


Revenues by Source - Governmental Activities

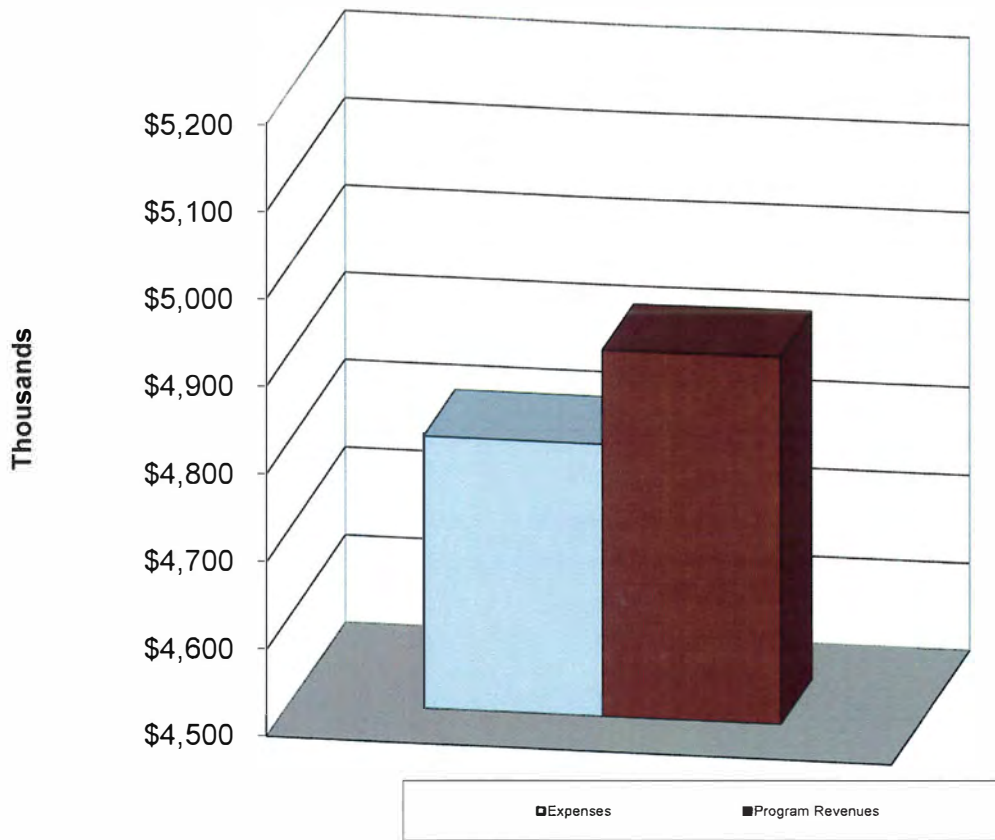


Business-type Activities. Business-type activities increased the Pocatello/ Chubbuck School District No. 25's net position by \$224, which accounted for 3.1 percent of the total increase in the district's net position. A key element of this increase is a slight upturn in revenues and a decrease in spending in food costs.

Revenues by Source - Business-type Activities



Expenses and Program Revenues - Business-type Activities



Financial Analysis of the Government's Funds

As noted earlier, the Pocatello/Chubbuck School District No. 25 uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the Pocatello / Chubbuck School District No. 25's Governmental Funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Pocatello/Chubbuck School District No. 25's financing requirements. In particular, Unassigned Fund Balance may serve as a useful measure of a district's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$22,971, an increase of \$3,655 in comparison with the prior year. Approximately 91.4 percent of this total amount (\$20,989) constitutes assigned and unassigned fund balance, which are available for spending at the district's discretion. The remainder of fund balance is nonspendable and restricted to indicate that it is not available for new spending because it is inventory and prepaid items, restricted for bonded debt, special revenue funds, or other activities.

The General Fund is the chief operating fund of the Pocatello / Chubbuck School District No. 25. At the end of the current fiscal year, unassigned fund balance of the general fund was \$11,232, while total fund balance reached \$11,627. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 14.8 percent of total general fund expenditures, while total fund balance represents 15.3 of that same amount.

The fund balance of the Pocatello / Chubbuck School District No. 25's General Fund decreased by \$549 during the current fiscal year. Key factors for this decrease are as follows:

- Actual Revenues exceeded budgeted revenues by \$1,103.
- Budgeted expenditures in salaries and benefits were under spent by \$303.
- Energy savings and planned cost avoidances were higher than projected which resulted in \$496 in unspent utilities savings.
- Professional development was underspent by \$492.
- Supplies, textbooks and fuel were underspent by \$724.
- Transfer of \$2,500 to School Plant Facility Fund for School Construction.

The Capital Projects Fund has a total assigned fund balance of \$9,757. The increase in fund balance of \$4,118 is due to reserving funds for the future renovation and construction projects and a transfer of \$2,500 from the General Fund.

The Debt Service Fund has a total fund balance of \$584 all of which is restricted for the servicing of debt. The net increase in fund balance during the current year in the debt service fund was \$26 due to property tax collections and investment earnings.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Food Service Program at the end of the year amounted to \$575.

General Fund Budgetary Highlights

Differences between the original budget appropriations and the final amended budget appropriations amounted to an decrease of \$356 and can be briefly summarized as follows:

- \$47 in decreases in instruction activities
- \$309 in decreases in support activities

The decrease in instructional activities of \$47 came from minor adjustments to existing staff salaries and benefits after the original budget was adopted by the Board of Trustees. The \$309 decrease in support services can be attributed to adjustments in salaries and benefits and a decrease in supply costs. During the year, expenditures were less than budgetary estimates, thus minimizing the need to draw upon the existing fund balance. Budgeted revenues were more than actual revenues by \$1,103 where budgeted expenditures were underspent by \$2,046. Refer to the Statement of Revenues, Expenditures and Changes in Fund Balance – Balance and Actual – General Fund, pages 32-35.

Capital Asset and Debt Administration

Capital Assets. The Pocatello / Chubbuck School District No. 25's investment in capital assets for its governmental and business type activities as of June 30, 2019, amounts to \$43,000 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, machinery and equipment, and vehicles. The total increase in the Pocatello / Chubbuck School District No. 25's investment in capital assets for the current fiscal year was 1.06 percent (a 1.10 percent increase for governmental activities and a 7.42 percent increase for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Renovation and improvements - Hawthorne Middle School Track & Field and Century High School Track and outdoor lighting.
- Renovations to facilities including rest rooms, roofing, heating, ventilation, and air conditioning (HVAC). Nearly 42% of capital expenditures were dedicated to improvements/renovations in these areas.
- Purchases of school buses and vehicles.
- New addition Bus Parking Lot.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
NET CAPITAL ASSETS
(net of depreciation)**

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land	\$ 2,792	\$ 2,792	\$ -	\$ -	\$ 2,792	\$ 2,792
Land improvements	4,333	3,480	-	-	4,333	3,480
Buildings & improvements	29,580	30,663	-	-	29,580	30,663
Machinery & equipment	4,131	3,472	169	157	4,300	3,629
Vehicles	1,995	1,983	-	-	1,995	1,983
Total	\$ 42,831	\$ 42,390	\$ 169	\$ 157	\$ 43,000	\$ 42,547

Additional information on the district's capital assets can be found in Note 4 on page 48 of this report.

Long-term debt. At the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25 had a total governmental activities debt outstanding of \$28,463. The majority of this amount (78 percent) is from recognition of the pension reporting requirements for the District's participation in the Public Employers Retirement System of Idaho. The remainder of the Pocatello / Chubbuck School District No. 25's debt represents amounts for compensated absences and other postretirement benefit obligations.

Long-term debt (continued)

	Governmental Activities	
	2019	2018
Compensated absences	\$ 152	\$ 162
Net pension liability	22,229	23,544
Other postretirement benefit obligations	6,082	7,860
Total	<u>\$ 28,463</u>	<u>\$ 31,566</u>

The Pocatello / Chubbuck School District No. 25's total debt decreased \$3,103 (9.8 percent) during the current fiscal year due to new pension reporting requirements.

The Pocatello / Chubbuck School District No. 25 maintains an "A1" rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to five percent of its total assessed valuation. The current debt limitation for the Pocatello / Chubbuck School District No. 25 is \$243,977. The Pocatello / Chubbuck School District No. 25's has no outstanding general obligation debt as of August 15, 2016.

Additional information on the Pocatello / Chubbuck School District No. 25's long-term debt can be found in Note 5 on page 49 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Bannock County is currently 2.5 percent, a decrease of .3 percent from a year ago. This compares closely to the state's average unemployment rate of 2.8 percent and the national average rate of 3.6 percent. The District is facing serious challenges in attracting, hiring, and retaining classified and certificated staff.
- The District, after many years of significant losses in student enrollment appears to have leveled off or stabilized. Student enrollment has remained relatively stable with projected enrollment expected to decrease slightly during the next five years. Smaller families, the demographic makeup of the community having more retirees, and the competition of charter and private school all impact educational funding.
- Construction in retail and housing is rebounding within the community. Construction, both residential and commercial in the City of Pocatello exceeded the growth in the City of Chubbuck.

- Budget fluctuations at the State level for public education pose a significant threat to the stability of education and educational programs. The Idaho General Fund revenue fell short of the projected budget this year. The District anticipates a similar budget in State funding for 2019-20, most which will be earmarked. The legislature has commissioned a study and revamping of the funding formula for Public Education.
- Health insurance benefit costs for 2018-19 were up significantly at 2.9%. The District implemented a Wellness program which reduced premiums by 4.0 percent due to employee participation. The District changed insurance providers in 2015-2016 as part of managed care and keeping premium costs as low as possible.

All of these factors were considered in preparing the Pocatello/Chubbuck School District No.25's budget for the 2020 fiscal year.

Student Enrollment

Charter Schools are having an impact on District Enrollment. Charter School enrollment within District boundaries for the year end June 30, 2019 was 1,211 students kindergarten through 8th grade. Overall, between charter and private schools, approximately 1,733 students are enrolled outside of the District.

Requests for Information

This financial report is designed to provide a general overview of the Pocatello / Chubbuck School District No. 25's finances for those with an interest in the District's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Pocatello/Chubbuck School District No. 25, Business Office, 3115 Pole Line Road, Pocatello, Idaho 83201-6119.

Copies of previous years Comprehensive Annual Financial Report or Annual Budgets can be located on the District's Website at: www.sd25.us/Content/bo-financial-statements.

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GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements consist of the Statement of Net Position and the Statement of Activities.

These statements report the financial and capital resources of the primary government as a whole, except for the fiduciary funds of the primary government.

The Statement of Net Position displays *assets and deferred outflows of resources less liabilities, and deferred inflows of resources equal net position* format.

The Statement of Activities presents governmental activities by function, at the level of detail required in the governmental fund statement of revenues, expenditures, and changes in fund balances.

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

STATEMENT OF NET POSITION

AS OF JUNE 30, 2019

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 24,328,761	\$ 897,814	\$ 25,226,575
Property tax receivable	6,059,524	-	6,059,524
State receivable	2,573,327	-	2,573,327
Grants receivable	2,019,864	141,533	2,161,397
Prepaid expenses	95,393	-	95,393
Inventories	391,641	247,334	638,975
Restricted cash and cash equivalents	582,773	-	582,773
Capital assets, not depreciated	2,791,888	-	2,791,888
Capital assets, net of accumulated depreciation	40,038,656	169,076	40,207,732
Total assets	<u>78,881,827</u>	<u>1,455,757</u>	<u>80,337,584</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows - pension	10,029,576	306,538	10,336,114
Total deferred outflows of resources	<u>10,029,576</u>	<u>306,538</u>	<u>10,336,114</u>
LIABILITIES			
Salaries payable	7,062,850	60,747	7,123,597
Fringe benefits payable	3,008,149	62,405	3,070,554
Accounts payable	512,766	74,224	586,990
Unearned revenue	1,545,723	-	1,545,723
Long-term liabilities:			
Portion due or payable within one year:			
Compensated absences	152,266	-	152,266
Portion due or payable after one year:			
Net pension liability	22,229,147	679,398	22,908,545
Other postretirement benefit obligations	6,081,509	-	6,081,509
Total liabilities	<u>40,592,410</u>	<u>876,774</u>	<u>41,469,184</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows - pensions	4,632,869	141,596	4,774,465
Total deferred inflows of resources	<u>4,632,869</u>	<u>141,596</u>	<u>4,774,465</u>
NET POSITION			
Net investment in capital assets	42,830,544	169,076	42,999,620
Restricted:			
Bond obligation	583,633	-	583,633
Grants	921,020	-	921,020
Unrestricted	(649,073)	574,849	(74,224)
Total net position	<u>\$ 43,686,124</u>	<u>\$ 743,925</u>	<u>\$ 44,430,049</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Function/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-type Activities	Total
GOVERNMENTAL ACTIVITIES						
Instruction	\$ 58,349,920	\$ 316,115	\$ 7,092,101	\$ (50,941,704)	\$ -	\$ (50,941,704)
Support services	27,501,238	155,681	3,263,448	(24,082,109)	-	(24,082,109)
Non-instruction	63,095	-	7,541	(55,554)	-	(55,554)
Depreciation - unallocated*	2,402,083	-	-	(2,402,083)	-	(2,402,083)
Total governmental activities	<u>88,316,336</u>	<u>471,796</u>	<u>10,363,090</u>	<u>(77,481,450)</u>	<u>-</u>	<u>(77,481,450)</u>
BUSINESS-TYPE ACTIVITIES						
Food services	4,812,078	1,246,930	3,672,833	-	107,685	107,685
Total business-type activities	<u>4,812,078</u>	<u>1,246,930</u>	<u>3,672,833</u>	<u>-</u>	<u>107,685</u>	<u>107,685</u>
Total school district	<u>\$ 93,128,414</u>	<u>\$ 1,718,726</u>	<u>\$ 14,035,923</u>	<u>(77,481,450)</u>	<u>107,685</u>	<u>(77,373,765)</u>
General revenues:						
Taxes:						
Property taxes levied for general purposes				9,450,321	-	9,450,321
Property taxes levied for capital projects				5,653,190	-	5,653,190
Property taxes levied for debt service				222	-	222
Other local revenues				280,320	-	280,320
Federal and state aid not restricted to specific purposes:						
State apportionment				67,664,497	-	67,664,497
Federal apportionment				725,422	-	725,422
Interest and investment earnings				944,047	-	944,047
Transfers				(115,936)	115,936	-
Total general revenues and transfers				<u>84,602,083</u>	<u>115,936</u>	<u>84,718,019</u>
Changes in Net Position				7,120,633	223,621	7,344,254
Net position - beginning				<u>36,565,491</u>	<u>520,304</u>	<u>37,085,795</u>
Net position - ending				<u>\$ 43,686,124</u>	<u>\$ 743,925</u>	<u>\$ 44,430,049</u>

* Excludes direct depreciation expenses in other programs.

The notes to the financial statements are an integral part of this statement.

GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

The governmental funds financial statements consist of major and other governmental funds:

- General Fund
- Capital Projects Fund
- Debt Service Fund
- Special Revenue Funds

The governmental funds focus primarily on the sources, uses, and balances of current financial resources and the modified accrual basis of accounting.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

**BALANCE SHEET
GOVERNMENTAL FUNDS**

AS OF JUNE 30, 2019

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 13,772,227	\$ 7,846,299	\$ -	\$ 2,494,178	\$ 24,112,704
Receivables:					
Property taxes	3,792,926	2,263,231	-	-	6,056,157
State school apportionment	2,573,327	-	-	-	2,573,327
Federal and state grants	-	-	-	2,019,864	2,019,864
Restricted assets					
Cash and cash equivalents	-	-	582,773	-	582,773
Property taxes	-	-	3,367	-	3,367
Due from other funds	1,169,879	-	-	-	1,169,879
Prepaid expenditures	3,333	82,763	-	9,297	95,393
Inventories, at cost	391,641	-	-	-	391,641
Total assets	<u>\$ 21,703,333</u>	<u>\$ 10,192,293</u>	<u>\$ 586,140</u>	<u>\$ 4,523,339</u>	<u>\$ 37,005,105</u>
LIABILITIES					
Accounts payable	\$ 420,706	\$ 82,763	\$ -	\$ 9,297	\$ 512,766
Salaries payable	6,481,470	-	-	580,141	7,061,611
Fringe benefits payable	2,709,959	-	-	297,279	3,007,238
Due to other funds	-	-	-	1,169,879	1,169,879
Unearned revenue	-	-	-	1,545,723	1,545,723
Total liabilities	<u>9,612,135</u>	<u>82,763</u>	<u>-</u>	<u>3,602,319</u>	<u>13,297,217</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue- property taxes	464,596	269,869	2,507	-	736,972
Total deferred inflows of resources	<u>464,596</u>	<u>269,869</u>	<u>2,507</u>	<u>-</u>	<u>736,972</u>
FUND BALANCES					
Nonspendable:					
Inventories	391,641	-	-	-	391,641
Prepaid expenditures	3,333	82,763	-	-	86,096
Restricted for:					
Bond obligations	-	-	583,633	-	583,633
Special revenue funds	-	-	-	921,020	921,020
Assigned for:					
Other fund activities	-	9,756,898	-	-	9,756,898
Unassigned	11,231,628	-	-	-	11,231,628
Total fund balances	<u>11,626,602</u>	<u>9,839,661</u>	<u>583,633</u>	<u>921,020</u>	<u>22,970,916</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 21,703,333</u>	<u>\$ 10,192,293</u>	<u>\$ 586,140</u>	<u>\$ 4,523,339</u>	<u>\$ 37,005,105</u>

The notes to the financial statements are an integral part of this statement.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENTS OF NET POSITION

AS OF JUNE 30, 2019

Total <i>fund</i> balances for governmental funds	\$ 22,970,916
Total <i>Net Position</i> reported for governmental activities in the Statement of Net Position is different because:	
Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. Those assets consist of:	
Land	\$ 2,791,888
Land improvements, net of \$4,364,411 accumulated depreciation	4,332,400
Buildings, net of \$35,985,075 accumulated depreciation	29,580,162
Machinery and equipment, net of \$6,546,088 accumulated depreciation	4,131,352
Licensed vehicles, net of \$5,948,349 accumulated depreciation	<u>1,994,742</u>
Total capital assets	42,830,544
Some of the District's property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as collected after year-end revenue in the funds.	
	736,972
The net position of the internal service fund is included as a governmental fund in the government-wide financial statement.	
	213,907
Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when paid. All liabilities, both current and long-term, are recognized in the statement of net position. Balances at year end are:	
Net pension liability (from pension schedule)	(22,229,147)
Other postretirement benefit obligations	(6,081,509)
Compensated absences	(152,266)
Deferred outflows and inflows or resources related to pension are applicable to future periods and, therefore, are not reported in the funds	
Deferred outflows of resources related to pensions (from pension schedule)	10,029,576
Deferred inflows of resources related to pensions (from pension schedule)	<u>(4,632,869)</u>
Total Net Position of governmental activities	<u>\$ 43,686,124</u>

The notes to the financial statements are an integral part of this statement.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
Local	\$ 10,872,140	\$ 5,608,416	\$ 25,629	\$ 183,371	\$ 16,689,556
State	66,548,120	1,164,464	-	2,191,009	69,903,593
Federal	725,422	7,087	-	8,123,995	8,856,504
Total revenues	<u>78,145,682</u>	<u>6,779,967</u>	<u>25,629</u>	<u>10,498,375</u>	<u>95,449,653</u>
EXPENDITURES					
Current					
Instruction	50,271,416	-	-	9,059,980	59,331,396
Support services	25,807,379	379,160	-	1,314,699	27,501,238
Non-instruction	-	-	-	63,095	63,095
Capital outlay	-	4,783,221	-	-	4,783,221
Total expenditures	<u>76,078,795</u>	<u>5,162,381</u>	<u>-</u>	<u>10,437,774</u>	<u>91,678,950</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>2,066,887</u>	<u>1,617,586</u>	<u>25,629</u>	<u>60,601</u>	<u>3,770,703</u>
OTHER FINANCING SOURCES (USES)					
Transfers in (out)	(2,615,981)	2,500,000	-	45	(115,936)
Total other financing sources (uses)	<u>(2,615,981)</u>	<u>2,500,000</u>	<u>-</u>	<u>45</u>	<u>(115,936)</u>
NET CHANGE IN FUND BALANCE	(549,094)	4,117,586	25,629	60,646	3,654,767
FUND BALANCE - BEGINNING	<u>12,175,696</u>	<u>5,722,075</u>	<u>558,004</u>	<u>860,374</u>	<u>19,316,149</u>
FUND BALANCE - ENDING	<u>\$ 11,626,602</u>	<u>\$ 9,839,661</u>	<u>\$ 583,633</u>	<u>\$ 921,020</u>	<u>\$ 22,970,916</u>

The notes to the financial statements are an integral part of this statement.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES**

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Net changes in <i>fund balances</i> - total government funds		\$ 3,654,767
The change in <i>Net Position</i> reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In addition, the District has adopted the policy of capitalizing only those capital outlay expenditures in excess of \$5,000. The remaining cost is reclassified on the statement of activities. The net adjustments to reconcile these types of accounts are as follows:		
Capital project expenditures	\$ 4,783,221	
Internal service fund additions	6,250	
Less maintenance and expendable equipment	<u>(1,924,485)</u>	
Capital assets	2,864,986	
Disposition of assets	(22,365)	
Current year depreciation	<u>(2,402,083)</u>	
Net adjustment		440,538
Some revenues reported in the governmental funds, which use the modified accrual basis of accounting, have been previously reported on the statement of activities, which uses the full accrual basis of accounting.		
		93,343
An internal service fund is used by the District to charge the cost of printing and development to individual funds. The net affect of the internal service fund is reported with governmental activities.		
		9,910
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, governmental funds do not recognize interest on long-term debt until it is due, rather than as it accrues. The net adjustment to reconcile these type of transactions is:		
Other postretirement benefit obligations	1,778,310	
Compensated absences	<u>9,486</u>	
Net adjustment		1,787,796
Governmental funds report district pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.		
		<u>1,134,279</u>
Change in net position of governmental activities		<u><u>\$ 7,120,633</u></u>

The notes to the financial statements are an integral part of this statement.

GENERAL FUND

This fund accounts for all of the financial revenues and expenditures of the District, except those required to be accounted for in another fund. The principal revenue sources are property taxes and an apportionment from the State of Idaho Base School Support Fund.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources:				
Property taxes	\$ 9,470,516	\$ 9,470,516	\$ 9,390,821	\$ (79,695)
Interest on taxes	100,000	100,000	100,632	632
Earnings from investments	330,000	330,000	816,194	486,194
Tuition revenue	41,000	41,000	29,062	(11,938)
Student body activities	254,000	254,000	262,198	8,198
Other	302,500	302,500	273,233	(29,267)
Total local sources	<u>10,498,016</u>	<u>10,498,016</u>	<u>10,872,140</u>	<u>374,124</u>
State sources:				
State appropriation	65,988,613	65,904,942	66,539,166	634,224
Revenue in lieu of taxes	-	-	8,954	8,954
Total state sources	<u>65,988,613</u>	<u>65,904,942</u>	<u>66,548,120</u>	<u>643,178</u>
Federal sources:				
Grants and program reimbursement	640,000	640,000	725,422	85,422
Total federal sources	<u>640,000</u>	<u>640,000</u>	<u>725,422</u>	<u>85,422</u>
Total revenues	<u>77,126,629</u>	<u>77,042,958</u>	<u>78,145,682</u>	<u>1,102,724</u>
EXPENDITURES				
Current:				
Instruction:				
Elementary Program:				
Salaries	14,912,991	15,096,839	15,117,436	(20,597)
Fringe benefits	5,843,466	5,946,378	5,795,663	150,715
Purchased services	27,580	86,380	30,800	55,580
Supplies and materials	705,789	792,784	607,304	185,480
Equipment	-	24,570	14,756	9,814
Secondary Program:				
Salaries	13,512,047	13,249,905	13,201,991	47,914
Fringe benefits	4,913,433	4,873,523	4,982,370	(108,847)
Purchased services	111,500	130,700	128,867	1,833
Supplies and materials	2,281,590	2,140,410	1,653,325	487,085
Equipment	75,000	103,026	45,589	57,437
Alternate School:				
Salaries	934,981	886,174	884,324	1,850
Fringe benefits	341,762	322,917	321,204	1,713
Purchased services	17,000	17,000	15,357	1,643
Supplies and materials	30,468	15,461	16,072	(611)
Special Education:				
Salaries	3,461,476	3,434,993	3,390,200	44,793
Fringe Benefits	1,509,087	1,481,397	1,482,620	(1,223)
Purchased services	555,000	555,000	616,897	(61,897)
Supplies and materials	-	-	(10)	10
Preschool Handicapped:				
Salaries	177,829	193,517	191,997	1,520
Fringe benefits	80,767	92,867	94,149	(1,282)

The notes to the financial statements are an integral part of this statement.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND-(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Gifted and Talented Program:				
Salaries	\$ 127,838	\$ 128,308	\$ 128,143	\$ 165
Fringe benefits	43,835	43,921	44,812	(891)
Purchased services	56,001	56,001	15,914	40,087
Supplies and materials	9,200	9,200	4,990	4,210
Interscholastic Program:				
Purchased services	377,782	377,782	453,730	(75,948)
School Activity Fund:				
Salaries	638,658	641,376	691,079	(49,703)
Fringe benefits	129,839	130,391	106,518	23,873
Purchased services	50,500	50,500	55,093	(4,593)
Supplies and materials	6,160	3,700	3,383	317
Summer School Program:				
Salaries	117,000	117,000	145,512	(28,512)
Fringe benefits	23,786	23,786	24,730	(944)
Supplies and materials	1,500	1,500	1,121	379
Community Education Program:				
Salaries	12,000	12,000	4,892	7,108
Fringe benefits	2,439	2,439	588	1,851
Total instruction	<u>51,088,304</u>	<u>51,041,745</u>	<u>50,271,416</u>	<u>770,329</u>
Support services:				
Attendance and guidance:				
Salaries	2,118,831	2,049,032	2,034,098	14,934
Fringe benefits	844,147	816,574	833,333	(16,759)
Purchased services	10,800	10,800	1,951	8,849
Supplies and materials	102,018	84,948	57,329	27,619
Equipment	35,000	35,000	7,227	27,773
Ancillary Program:				
Salaries	1,334,004	1,339,754	1,334,171	5,583
Fringe benefits	478,379	475,080	480,403	(5,323)
Purchased services	-	330,000	487,644	(157,644)
Instructional Improvement:				
Salaries	888,289	957,525	868,554	88,971
Fringe benefits	256,957	272,226	247,932	24,294
Purchased services	1,430,250	722,888	329,382	393,506
Supplies and materials	36,800	36,800	14,569	22,231
Media Program:				
Salaries	496,439	509,605	499,461	10,144
Fringe benefits	315,063	317,738	317,343	395
Supplies and materials	126,239	83,210	83,032	178
Instruction-related Technology:				
Salaries	403,788	397,744	400,082	(2,338)
Fringe benefits	173,861	172,326	165,934	6,392
Purchased services	679,600	679,600	671,734	7,866
Supplies and materials	18,000	18,000	17,991	9
Board of Education:				
Purchased services	21,800	21,800	19,720	2,080
Supplies and materials	7,000	7,000	5,372	1,628
Insurance	2,000	2,000	2,500	(500)

The notes to the financial statements are an integral part of this statement.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND- (CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Central Administration:				
Salaries	\$ 505,150	\$ 520,458	\$ 524,745	\$ (4,287)
Fringe benefits	192,422	191,290	188,461	2,829
Purchased services	170,550	170,550	153,658	16,892
Supplies and materials	15,500	15,500	12,185	3,315
Insurance	212,550	212,550	214,523	(1,973)
School Administration:				
Salaries	3,419,093	3,458,216	3,420,749	37,467
Fringe benefits	1,240,944	1,248,898	1,245,996	2,902
Purchased Services	2,000	2,000	2,128	(128)
Supplies and materials	36,995	18,288	16,296	1,992
Business Administration:				
Salaries	344,443	352,118	348,428	3,690
Fringe benefits	135,828	137,387	138,304	(917)
Purchased services	113,400	113,400	109,457	3,943
Supplies and materials	9,000	9,000	6,691	2,309
Insurance	790	790	854	(64)
Central Services:				
Salaries	86,185	88,701	89,022	(321)
Fringe benefits	48,641	49,279	49,995	(716)
Purchased services	3,500	3,500	3,428	72
Supplies and materials	14,500	14,500	(7,073)	21,573
Administrative Technology:				
Salaries	162,078	166,484	164,001	2,483
Fringe benefits	59,718	60,614	67,368	(6,754)
Purchased services	64,150	64,150	61,488	2,662
Supplies and materials	7,700	7,700	3,128	4,572
Building Operations:				
Salaries	1,316,713	1,297,355	1,303,904	(6,549)
Fringe benefits	734,661	676,214	698,987	(22,773)
Purchased services	2,806,300	2,807,800	2,220,338	587,462
Supplies and materials	286,300	286,300	285,874	426
Insurance	198,210	198,210	194,618	3,592
Maintenance:				
Supplies and materials	3,600	3,600	4,129	(529)
Maintenance, Buildings & Equipment:				
Salaries	834,236	819,332	800,136	19,196
Fringe benefits	416,944	413,161	398,430	14,731
Purchased services	116,000	116,000	107,938	8,062
Supplies and materials	300,000	300,000	266,583	33,417
Maintenance, Grounds:				
Salaries	176,383	157,768	146,232	11,536
Fringe benefits	107,222	93,576	98,440	(4,864)
Purchased services	12,000	12,000	7,025	4,975
Supplies and materials	22,000	22,000	23,488	(1,488)
Security Services:				
Salaries	88,974	98,962	95,339	3,623
Fringe benefits	80,542	82,573	80,699	1,874
Purchased services	114,500	114,500	103,997	10,503

The notes to the financial statements are an integral part of this statement.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND- (CONTINUED)

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Pupil to School Program:				
Salaries	\$ 1,846,747	\$ 1,914,719	\$ 1,881,302	\$ 33,417
Fringe benefits	711,305	776,489	755,535	20,954
Purchased services	65,326	65,326	68,785	(3,459)
Supplies and materials	472,950	525,343	528,458	(3,115)
Equipment	2,000	2,000	876	1,124
Insurance	1,019	1,019	-	1,019
Non-reimb. Transportation:				
Purchased services	6,300	6,300	5,885	415
Supplies and materials	5,900	5,900	6,269	(369)
Equipment	1,100	1,100	918	182
Insurance	30,605	30,605	29,550	1,055
Other Support Service:				
Purchased services	10,000	10,000	50	9,950
Total support services	<u>27,392,239</u>	<u>27,083,175</u>	<u>25,807,379</u>	<u>1,275,796</u>
Total expenditures	<u>78,480,543</u>	<u>78,124,920</u>	<u>76,078,795</u>	<u>2,046,125</u>
EXCESS REVENUES (EXPENDITURES)	(1,353,914)	(1,081,962)	2,066,887	3,148,849
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	4	4
Transfers out	(8,839,086)	(11,083,734)	(2,615,985)	8,467,749
Total other financing (uses)	<u>(8,839,086)</u>	<u>(11,083,734)</u>	<u>(2,615,981)</u>	<u>8,467,753</u>
NET CHANGE IN FUND BALANCES	(10,193,000)	(12,165,696)	(549,094)	11,616,602
FUND BALANCE - BEGINNING	<u>10,193,000</u>	<u>12,165,696</u>	<u>12,175,696</u>	<u>10,000</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,626,602</u>	<u>\$ 11,626,602</u>

The notes to the financial statements are an integral part of this statement.

PROPRIETARY FUNDS FINANCIAL STATEMENTS

Enterprise Fund - Food Service Program - The program operates as a non-profit, self-supporting service. Principal revenue sources are received from the sales of meals, breakfast, ala carte items and reimbursements and food subsidies from the U.S. Department of Agriculture.

Internal Service Fund - Print Shop - The print shop provides professional central printing and copier services to all schools and departments. Principal revenue sources include fees charged for use of print services.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

STATEMENT OF NET POSITION
PROPRIETARY FUNDS

AS OF JUNE 30, 2019

	Enterprise Fund: Food Service	Internal Service Fund: Print Shop
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 897,814	\$ 216,057
Receivables:		
Federal and state grants	141,533	-
Inventories, at cost	247,334	-
Total current assets	1,286,681	216,057
Noncurrent Assets:		
Capital assets (net of accumulated depreciation)	169,076	5,859
Total noncurrent assets	169,076	5,859
Total assets	1,455,757	221,916
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows - pension	306,538	-
Total deferred outflows of resources	306,538	-
LIABILITIES		
Current Liabilities:		
Accounts payable	74,224	-
Salaries payable	60,747	1,239
Fringe benefits payable	62,405	911
Total current liabilities	197,376	2,150
Long-term liabilities		
Net pension liability	679,398	-
Total liabilities	876,774	2,150
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows - pensions	141,596	-
Total deferred inflows of resources	141,596	-
NET POSITION		
Net investment in capital assets	169,076	5,859
Unrestricted	574,849	213,907
Total net position	\$ 743,925	\$ 219,766

The notes to the financial statements are an integral part of this statement.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
OPERATING REVENUES		
Service charges	\$ 1,246,930	\$ 119,447
Total operating revenues	<u>1,246,930</u>	<u>119,447</u>
OPERATING EXPENSES		
Salaries	1,580,814	23,911
Fringe benefits	616,925	12,192
Purchased services	59,183	44,938
Supplies and materials	2,473,120	21,242
Equipment	62,615	1,004
Depreciation	19,421	391
Total operating expenses	<u>4,812,078</u>	<u>103,678</u>
OPERATING INCOME (LOSS)	<u>(3,565,148)</u>	<u>15,769</u>
NONOPERATING REVENUES (EXPENSES)		
Grants and program reimbursements	3,672,833	-
Total nonoperating revenues	<u>3,672,833</u>	<u>-</u>
NET INCOME (LOSS) BEFORE TRANSFERS	107,685	15,769
TRANSFERS IN	<u>115,936</u>	<u>-</u>
CHANGE IN NET POSITION	223,621	15,769
NET POSITION - BEGINNING	<u>520,304</u>	<u>203,997</u>
NET POSITION - ENDING	<u>\$ 743,925</u>	<u>\$ 219,766</u>

The notes to the financial statements are an integral part of this statement.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Enterprise Fund: Food Service	Internal Service Fund: Print Shop
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from users	\$ 1,246,930	\$ 119,447
Cash payments to suppliers for goods and services	(2,701,268)	(23,560)
Cash payments to employees for services	(2,207,130)	(79,398)
Net cash provided (used) for operating activities	(3,661,468)	16,489
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Nonoperating grants received	3,685,496	-
Transfers in	115,936	-
Net cash provided for noncapital financing activities	3,801,432	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(31,097)	(6,250)
Net cash used from capital and related financing activities	(31,097)	(6,250)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	108,867	10,239
NET CASH AND CASH EQUIVALENTS - BEGINNING	788,947	205,818
NET CASH AND CASH EQUIVALENTS - ENDING	\$ 897,814	\$ 216,057
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	\$ (3,565,148)	\$ 15,769
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	19,421	391
Changes in net assets and liabilities:		
Inventories	(122,795)	-
Deferred outflows- pension	(2,723)	-
Accrued liabilities	48,270	329
Net pension liability	(48,775)	-
Deferred inflows of resources	10,282	-
Net cash provided (used) by operating activities	\$ (3,661,468)	\$ 16,489

The notes to the financial statements are an integral part of this statement.

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FIDUCIARY FUNDS FINANCIAL STATEMENTS

The fiduciary funds financial statements consist of Education Foundation trust and school agency funds:

The Education Foundation Trust Fund reports all contributions and donations which benefit individual schools of the Pocatello/Chubbuck School District No. 25.

The Agency Fund reports all student body activity resources held by Pocatello/Chubbuck School District No. 25 in a purely custodial capacity.

The fiduciary funds financial statements focus on net position and changes in net position.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS

AS OF JUNE 30, 2019

	Education Foundation Trust Fund	Agency Funds
ASSETS		
Cash and cash equivalents	\$ 480,509	\$ 2,101,063
Investments	1,545,562	-
Total assets	\$ 2,026,071	\$ 2,101,063
LIABILITIES		
Due to student groups	\$ -	\$ 2,101,063
Total liabilities	-	2,101,063
NET POSITION		
Held in trust for Education Foundation and Student Activity purposes	2,026,071	-
Total net position	\$ 2,026,071	\$ -

The notes to the financial statements are an integral part of this statement.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Education Foundation Trust Fund
ADDITIONS	
Private donations	\$ 413,884
Interest	94,083
Total additions	<u>507,967</u>
DEDUCTIONS	
Grants awarded	194,295
Administrative expenses	70,650
Total deductions	<u>264,945</u>
CHANGE IN NET POSITION	243,022
NET POSITION - BEGINNING	<u>1,783,049</u>
NET POSITION - ENDING	<u>\$ 2,026,071</u>

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements are an integral part of the basic financial statements. The notes focus on the primary government, especially the governmental activities and major funds.

Note 1	Summary of Significant Accounting Policies
Note 2	Legal Compliance - Budgets
Note 3	Property Taxes
Note 4	Capital Assets
Note 5	Long Term Debt
Note 6	Contingent Liabilities
Note 7	Risk Management
Note 8	Pension Plan
Note 9	Other Post Employment Benefits
Note 10	Internal Service Fund
Note 11	Required Individual Fund Disclosures
Note 12	Deposits and Investments
Note 13	Restricted Fund Balance
Note 14	Due to/from Other Funds
Note 15	Deficit Fund Balance
Note 16	Subsequent Event
Note 17	Tax Abatements

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Pocatello / Chubbuck School District No. 25 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

A. Reporting Entity

Pocatello / Chubbuck School District No. 25 was incorporated under the laws of the State of Idaho in 1887. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Pocatello / Chubbuck School District No. 25 (the primary government) and its component units, entities for which the District is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the District's operations. The District has no discretely presented component units and therefore, there are none included in this report.

Blended Component Unit: The VEBA Insurance Trust fund was established by the District to provide funds to offset the cost of employer paid health insurance. The trust can contribute up to \$175,000 per year towards increased premium costs, but does not provide for risk financing activities. The District established the governing board of the Trust and a transfer from the District's General Fund created the net assets of the Trust. The Trust is reported as a governmental fund and is included in the supplementary information as a non-major special revenue fund.

B. Government-wide Statements and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. These statements include financial activities of the overall government, except fiduciary activities. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Agency funds reported have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Agency funds, which are reported as part of the fiduciary fund financial statements, apply the accrual basis of accounting but do not have a measurement focus.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough afterward to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, state apportionment and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the District receives cash.

The District reports the following major governmental funds:

General Fund: This is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

Capital Projects Fund: This fund accounts for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds.

Debt Service Fund: This fund accounts for the resources accumulated and payments made for principal and interest on general long-term debt of governmental funds.

In addition, the District reports the following other non-major governmental funds:

Special Revenue Funds: These funds are established to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditure for specified purposes.

The District reports the following major proprietary fund:

Food Service Fund: This fund accounts for operation of the Federal School Lunch Program.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

The District reports the following fund types:

Internal Service Fund: This fund accounts for operation of the District's Print Shop operation.

Fiduciary Funds: These funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

Agency Funds: These funds include Student Activity Funds. These funds are custodial in nature and do not involve the measurement of results of operations. Although the Board of Education has the ultimate responsibility for Activity Funds, they are not local education agency funds. Student Activity Funds account for assets held by the District which are owned, operated and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational, or cultural purposes.

Trust Funds: The Pocatello Education Foundation accounts for contributions and donations that benefit educational projects at individual schools which supplement the basic district supported programs. The Foundation Board operates independent from the District, reviews grant proposals, and awards grants which meet the Foundation goals and educational criteria.

In the governmental-wide statement of activities, interfund services provided and used are not eliminated in the process of consolidation.

Proprietary Funds: These funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to students and staff for the sale of meals. The District also recognizes as operating revenues charges by the internal service fund for the use of print services. Operating expenses for the enterprise fund and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

D. Budgets

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the General, Special Revenue, Debt Service, Capital Projects, Enterprise and Internal Service Funds. All annual appropriations lapse at fiscal year end. Ten-year replacement schedules and long-term project length financial plans are identified for the Capital Projects Fund.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbered appropriations outstanding at year-end lapse and are rebudgeted during the subsequent year.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, short-term investments that are highly liquid or available the next day through the Idaho State local government investment pool. The District pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code. State statutes authorize the District to invest in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

Investments are stated at fair value determined by quoted market prices. Interest income is recorded in the general fund of the District unless otherwise specified by law or by Commission agreement.

F. Inventory and Prepaid Items

Inventories and prepaid items are recorded when purchased, at cost, which approximates market value, using the average cost method. Inventories consist primarily of supplies and food for the Food Service Program. The cost of inventories are recorded as expenditures when consumed, rather than when purchased.

G. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns, at historical cost, in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Donated capital assets, donated works of art and similar items, are recorded at acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Land improvements	20
Buildings and building improvements	25 - 65
Equipment	5 - 20
Vehicles	8

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The government only has two items that qualifies for reporting in this category, a pension related deferral and contribution made to the pension plan in the current fiscal year.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time. The government has two types of items that meet the criteria- pension related deferrals, and *unavailable revenue*, which is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

I. Net position flow assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted - net position to have been depleted before unrestricted - net position is applied.

J. Fund balance flow assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

K. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Accrued Liabilities and Long-term Debt

All accrued liabilities and long-term debt are reported in the entity-wide financial statements as well as the proprietary fund financial statements.

For governmental fund financial statements, the accrued liabilities, including compensated absences, are generally reported as a liability in the fund financial statements only for the portion expected to be paid with expendable available financial resources. Payments within sixty days after year-end are considered to have been made with current available resources. Long-term debt paid from governmental funds is not recognized as a liability in the fund financial statements until due.

M. Fund Equity

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable items- This category includes a portion of net resources that cannot be spent because of their form or because they must be maintained intact. This includes inventories and prepaid items.

Restricted items - This category includes resources where limitations are imposed by external entities, such as grantors and creditors, or to comply with laws and regulations of governments.

Committed items- This category includes amounts that can only be used for the specific purposes determined by a formal action of the District's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the District removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District's highest level of decision making authority rests with the District's Board of Trustees for the District. The District passes formal resolutions to commit their fund balances. There are no committed fund balances as of June 30, 2019.

Assigned items- Assigned items represent the District's intent to use certain resources for specific purposes. The Superintendent may establish the intended use of these funds for a designated purpose as authorized by the District's Board of Trustees upon adoption of the annual budget.

Unassigned items - Represents the remainder of the District's general fund equity in governmental fund-type balances in excess of the aforementioned classifications.

Classifications of fund balance represent tentative management plans that are subject to administrative change or by Board action. As established by Board Policy 5610- fiscal management expenditures in these categories are budgeted and approved by the Board of Trustees.

N. Bond Indebtedness Limit

The lawful School District debt limit is established under Idaho Code 33-1103. The limit is not to exceed five percent (5%) of the total assessed valuation of property in the District, less the aggregate outstanding indebtedness, minus the amount available to retire the debt.

At June 30, 2019, the bond indebtedness limit of the District was \$243,977,000, with no bonds outstanding at year-end.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

O. Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 2 - LEGAL COMPLIANCE: BUDGETS

A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting. In accordance with Title 33 of the Idaho Code, budgets are also prepared and legally adopted for all other funds. The District begins its budgeting process by appointing budget committee members in early fall of each year. Recommendations are developed through early spring with the Board of Trustees approving the budget in late spring. Public notices of the budget hearing are generally published in early June, with the public hearing being held in late June. The budget is adopted, appropriations made and the tax levy declared no later than June 30th. Expenditure budgets are appropriated at the major function and program activity level for each fund.

Budgets for all fund types are adopted on a modified accrual basis, except for the proprietary fund type, which is prepared on the accrual basis. The modified accrual basis is consistent with generally accepted accounting principles (GAAP) for governmental fund types, whereas the accrual basis is GAAP for the proprietary fund types.

The total appropriated budget for each fund may not be legally over-expended. Budget amounts shown in the combined financial statements include the original budget amounts and appropriation transfers approved by the Board of Trustees. After budget approval, the Board of Trustees may approve supplemental appropriations if an occurrence, condition, or need exists which had not been ascertained at the time the budget was adopted. Nominal budget amendments were approved in February 2019 and were not material or significant. The Superintendent is authorized to make total budgetary adjustments from the General Operating Contingency Account of up to \$50,000, without seeking prior approval from the Board of Trustees. Total budgetary adjustments less than \$50,000 are made by the Superintendent or Director of Business Operations (management) and reported to the Board of Trustees for approval in January of each fiscal year. The Board of Trustees must approve budgetary adjustments from the General Operating Contingency Account, amounting to more than \$50,000. The legal level of budgetary control is at the major function and program activity at the individual fund level.

NOTE 3 - PROPERTY TAXES

Ad valorem property taxes are levied on the third Monday in September. Real property taxes are payable in two installments on December 20th and June 20th, of the following year. Personal property taxes are due on December 20th. Bannock County bills and collects property taxes for the School District. Liens are attached when taxes remain unpaid three years after the date due. Uncollected taxes are deemed to be substantially collectible or recoverable through liens; therefore, no allowance for uncollectible taxes has been established.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2019

NOTE 4 - CAPITAL ASSETS

A. Capital asset activity for the year ended June 30, 2019, was as follows (in thousands):

	Beginning Balances	Increases	Decreases	Ending Balances
Governmental activities:				
Capital assets not being depreciated				
Land	\$ 2,792	\$ -	\$ -	\$ 2,792
Total capital assets not being depreciated	<u>2,792</u>	<u>-</u>	<u>-</u>	<u>2,792</u>
Capital assets being depreciated				
Land improvements	7,558	1,139	-	8,697
Buildings and improvements	65,552	13	-	65,565
Equipment	9,692	1,065	230	10,527
Vehicles	7,964	648	518	8,094
Total capital assets being depreciated	<u>90,766</u>	<u>2,865</u>	<u>748</u>	<u>92,883</u>
Less accumulated depreciation for:				
Land improvements	4,078	286	-	4,364
Buildings and improvements	34,889	1,096	-	35,985
Equipment	6,220	535	208	6,547
Vehicles	5,981	485	518	5,948
Total accumulated depreciation	<u>51,168</u>	<u>2,402</u>	<u>726</u>	<u>52,844</u>
Total capital assets being depreciated, net	<u>39,598</u>	<u>463</u>	<u>22</u>	<u>40,039</u>
Governmental activities capital assets, net	<u>\$ 42,390</u>	<u>\$ 463</u>	<u>\$ 22</u>	<u>\$ 42,831</u>
Business-type activities:				
Capital assets being depreciated:				
Equipment	\$ 467	\$ 31	\$ -	\$ 498
Vehicles	151	-	-	151
Total capital assets being depreciated	<u>618</u>	<u>31</u>	<u>-</u>	<u>649</u>
Less accumulated depreciation for:				
Equipment	310	19	-	329
Vehicles	151	-	-	151
Total accumulated depreciation	<u>461</u>	<u>19</u>	<u>-</u>	<u>480</u>
Business activities capital assets, net	<u>\$ 157</u>	<u>\$ 12</u>	<u>\$ -</u>	<u>\$ 169</u>

Depreciation expense was charged as follows (in thousands):

Governmental activities:	
General government (unallocated)	<u>\$ 2,402</u>
Business-type activities:	
Food Services	<u>\$ 19</u>

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2019

NOTE 5 - LONG-TERM DEBT

Compensated Absences

General Fund maintenance and operations revenues have been used to fund compensated absences and other post retirement obligations. Due to the nature of compensated absences, annual requirements to amortize such obligations are not determinable and have not been presented.

Long-term liability activity for the year ended June 30, 2019, was as follows (in thousands):

Governmental activities:	Beginning Balances	Additions	Reductions	Ending Balance	Due Within One Year
Other liabilities:					
Compensated absences	\$ 162	\$ 327	\$ 337	\$ 152	\$ 152
Net pension liability	23,544	-	1,315	22,229	-
Other postretirement benefit obligations- restated	7,860	821	2,599	6,082	-
Total long-term liabilities	\$ 31,566	\$ 1,148	\$ 4,251	\$ 28,463	\$ 152
Business-type activities:					
Other liabilities:					
Net pension liability	\$ 728	\$ -	\$ 49	\$ 679	\$ -

NOTE 6 - CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures, if any, which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Currently the District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the District. The District is empowered under state law, Code Section 6-928, to levy tort and judgment taxes to cover contingent liabilities and provide for liability insurance.

NOTE 7 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2019

NOTE 8 - PENSION PLAN

Plan Description

The District contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate. As of June 30, 2019 was 6.79%. The employer contribution rate as a percentage of covered payroll is set by the Retirement Board and was 11.32% of covered compensation. The District's contributions were \$5,873,245 for the year ended June 30, 2019.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

At June 30, 2019, the District reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2018, the District's proportion was 1.5531034 percent.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2019

NOTE 8 - PENSION PLAN (CONTINUED)

For the year ended June 30, 2019, the District recognized pension expense (revenue) of \$4,697,751. At year end, the District reported deferred outflows of resources and deferred inflows of resources related to year end pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,514,708	\$ 1,730,149
Changes in assumptions or other inputs	1,490,654	-
Net difference between projected and actual earnings on pension plan investments	-	2,545,269
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	457,507	499,047
District contributions subsequent to the measurement date	5,873,245	-
	\$ 10,336,114	\$ 4,774,465

\$5,873,245 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2020.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2017, the beginning of the measurement period ended June 30, 2018, is 4.8 for the measurement period June 30, 2018.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year ended June 30, :	
2019	\$ 1,862,173
2020	219,420
2021	(1,877,191)
2022	(515,998)
2023	-

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2019

NOTE 8 - PENSION PLAN (CONTINUED)

The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	4%
Salary inflation	3.75%
Investment rate of return	7.05%, net of investment expenses
Cost-of-living adjustments	1.00%

Mortality rates were based on the RP – 2000 combined table for healthy males or females as appropriate with the following offsets:

- Set back 3 years for teachers
- Set back one year for all general employees and all beneficiaries

An experience study was performed for the period July 1, 2007 through June 30, 2013 which reviewed all economic and demographic assumptions other than mortality. Mortality and all economic assumptions were studied in 2014 for the period from July 1, 2009 through June 30, 2013. The Total Pension Liability as of June 30, 2018 is based on the results of an actuarial valuation date July 1, 2018.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2019

NOTE 8 - PENSION PLAN (CONTINUED)

Asset Class	Target Allocation	Long-Term Expected Nominal Rate of (Arithmetic)	Long-Term Expected Real Rate of Return (Arithmetic)
Core Fixed Income	30.00%	3.05%	0.80%
Broad US Equities	55.00%	8.30%	6.05%
Developed Foreign Equities	15.00%	8.45%	6.02%
Assumed Inflation - Mean		2.25%	2.25%
Assumed Inflation - Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.75%	4.50%
Portfolio Standard Deviation		12.54%	12.54%
Portfolio Long-Term (Geometric) Expected Rate of Return		6.13%	3.77%
Assumed Investment Expenses		0.40%	0.40%
Portfolio Long-Term (Geometric) Expected Rate of Return, Net of Investment Expenses		5.73%	3.37%
Portfolio Long-Term Expected Real Rate of Return, Net of Investment Expenses			4.19%
Portfolio Standard Deviation			14.16%
Valuation Assumptions Chosen by PERSI Board			
Long-Term Expected Real Rate of Return, Net of Investment Expenses			4.05%
Assumed Investment Expenses			3.00%
Long-Term Expected Geometric Rate of Return, Net of Investment Expenses			7.05%

Discount Rate

The discount rate used to measure the total pension liability was 7.05%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 7.10 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.10 percent) or 1-percentage-point higher (8.10 percent) than the current rate:

	1% Decrease (6.05%)	Current Discount Rate (7.05%)	1% Increase (8.05%)
Employer's proportionate share of the net pension liability (asset)	\$ 57,345,274	\$ 22,908,545	\$ (5,606,477)

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2018

NOTE 8 - PENSION PLAN (CONTINUED)

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the pension plan

At June 30, 2019, the District reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS

The District's Post-Retirement Healthcare Plan is a single-employer defined benefit healthcare plan administered by PacificSource. The Retiree Health Plan does not issue a publicly available financial report. PacificSource provides medical and prescription drug coverage. Dental insurance benefits, for eligible retirees and their eligible dependents, is available through Delta Dental. A retiree who retires with the Public Employee Retirement System of Idaho (PERSI) is eligible to keep the District's health/dental insurance as a retiree until age 65, or until the retiree is eligible for coverage under Medicare. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer. The retiree is on the same medical/dental plan as the District's active employees.

The District's Post-Retirement Dental Plan is a single-employer dental plan administered by Delta Dental. Delta Dental provides dental benefits as outlined in the District's agreed upon plan to eligible retirees and their eligible dependents. A retiree who retires from the District is eligible to keep the District's dental coverage until death. The employee is responsible for paying the premiums to maintain coverage. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer.

GASB 75 and GASB 45: Accounting for Other Post Employment Benefit (OPEB) Obligations requires governmental entities to record the present value of the unfunded employer costs associated with non-retirement-based expected payments to current and former employees for post-employment benefits such as health and dental insurance. The District utilized a specialist to estimate the present value of the full costs of all promised health and dental insurance benefits to all current and former employees included in the current benefit population utilizing such factors as the age, retirement age, expected increases in health costs, expected employer contributions, historical health claims by employee population, and other factors.

The rationale behind the implementation of GASB 75 relates to the fact that the former and current employees to the balance sheet date have provided services to the entity and have created a cost in the current period that will need to be paid in future periods based on the current employer-employee agreement. The unfunded portion of these costs will require future cash flows, which need to be considered in combination with other expected future cash outflows in order to avoid budget deficits in those fiscal periods.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2019

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

Plan membership. At June 30, 2019, the valuation date, the District's membership consisted of the following:

Active plan members	1,340
Retired employees receiving benefits	192
Total members	1,532

Funding Policy. The contribution requirement of retirees is established by the District's insurance committee in conjunction with our insurance provider. The required contribution is based on projected pay-as-you-go financing requirements. Retirees are required to pay 100% of the premiums for both the retiree and the dependent coverage based on the combined active and retiree pool. Monthly contribution rates in effect for retirees from September 1, 2018 through August 31, 2019, were as follows:

Under 65	Standard Medical	Wellness Medical	Delta Dental
Single	\$ 742	\$ 707	\$ 33
No Spouse W/ Children	1,190	1,155	85
W/Spouse	\$ 1,492	\$ 1,457	\$ 87
W/Spouse + Children	\$ 1,768	\$ 1,733	\$ 140

Total OPEB Liability

The District's total OPEB liability of \$7,859,819 was measured as of June 30, 2019, and was determined by an actuarial valuation as of that date.

Actuarial assumptions and other inputs. The total OPEB liability in the June 30, 2016 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.0 percent
General wage increases	3.0 percent
Medical CPI Trend	2.0 percent
Discount rate	3.50 percent

The discount rate was based on Bond Buyer 20-Bond GO Index.

Mortality rates were based on the RP-2014 Mortality with generational projection using MP-18 and applied on a gender specific basis.

The actuarial assumptions for the total OPEB liability used in the June 30, 2019 valuation were based on the 2016 PERSI Experience study for demographic assumptions and the July 1, 2016 OPEB Valuation for the economic and OPEB specific assumptions

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2019

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

Changes in the Total OPEB Liability- Measurement date

	Total OPEB Liability
Balance at 6/30/18	\$ 7,859,819
Changes for the year:	
Service Cost	529,294
Interest	291,603
Expected Benefit payments	(2,599,207)
Net changes	(1,778,310)
Balance at 6/30/19	\$ 6,081,509

Changes of assumptions and other inputs reflect a discount rate of 3.50 percent in 2018 and 2019.

Sensitivity Analysis

The following presents the total OPEB liability of the District, calculated using the discount rate of 3.50%, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.50 percent) or 1-percentage-point higher (4.50 percent) than the current discount rate:

	1% Decrease (2.50%)	Discount Rate (3.50%)	1% Increase (4.50%)
Total June 30, 2019 OPEB Liability	\$ 5,683,809	\$ 6,081,509	\$ 6,512,809

The following presents the total OPEB liability of the District, calculated using the current healthcare cost trend rates as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.50 percent) or 1-percentage-point higher (4.50 percent) than the current discount rate:

	1% Decrease (2.50%)	Discount Rate (3.50%)	1% Increase (4.50%)
Total June 30, 2019 OPEB Liability	\$ 5,243,809	\$ 6,081,509	\$ 7,110,809

For the measurement date, year ended June 30, 2019, the District recognized OPEB expense of \$678,965. At June 30, 2019, the District reported no deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources.

NOTE 10 - INTERNAL SERVICE FUND

The District operates a full service Print Shop in conjunction with the school copier program. The Print Shop is a self sustaining operation providing quality educational printing materials.

NOTE 11 - REQUIRED INDIVIDUAL FUND DISCLOSURES

There were no funds which had an excess of expenditures over appropriations at year end.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2018

NOTE 12 - DEPOSITS AND INVESTMENTS

Deposits

Legal Provisions Governing Cash Deposits with Financial Institutions

For cash depositories with deposits in excess of federal insurance, State code requires the District to obtain an annual affidavit showing the amount of the financial institution's capital stock and surplus. The District's deposits may not exceed the depository's capital and surplus.

Custodial credit risk for deposits is the risk that in the event of a financial statement institution failure, the District will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. To address custodial credit risk the District requests a Capital and Surplus report from the institution. The District then judges the solidarity of the institution and decides whether or not to maintain the funds in the institution.

As of June 30, 2019, the District's fiduciary funds had an uninsured and uncollateralized deposits in the amount of \$1,609,360.

As of June 30, 2019, cash held by the State of Idaho Local Government Investment Pool (LGIP) was \$24,606,805 for the District's Governmental Funds and \$67,622 for the District's Fiduciary Funds.

The elected State Treasurer, following *Idaho Code*, Section 67-2328, is authorized to sponsor an investment pool in which the District voluntarily participates. The Pool is not registered with the Securities and Exchange Commission or any other regulatory body - oversight is with the State Treasurer, and Idaho Code defines allowable investments. The LGIP is not insured or guaranteed by FDIC or any other government agency. The securities are held by the Pool or by its agent in the Pool's name. The fair value of the District's position in the external investment pool is the same as the value of the pool shares.

Investments

General Investment Policies

The District invests idle moneys in accordance with *Idaho Code* Sections 67-1210 and 67-2739. As stated in the Summary of Significant Account Policies, Idaho Code allows idle moneys to be invested in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the united States Government and the Farm Credit System and repurchase agreements.

Idaho Code, Section 67-1210A, additionally authorizes investments in prime banker's acceptances and prime commercial paper, sale and repurchase of call options, securities lending agreements, and bonds, notes, and debentures of any U.S. corporation with at least an A rating by a nationally recognized statistical rating organization such as Standard & Poor's or Moody's.

The District's Fiduiciary fund had the following investments and maturities at year end:

Investment Type	Fair Value	Investment Maturities (in Years)		
		Less than 1 Year	1-5 Years	6-10 Years
U.S. Government Money Market	\$ 40,992	\$ 40,992	\$ -	\$ -
Municipal Bonds	476,712	476,712	-	-
Tax-exempt Municipal Bonds	1,027,858	1,027,858	-	-
	<u>\$ 1,545,562</u>	<u>\$ 1,545,562</u>	<u>\$ -</u>	<u>\$ -</u>

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2019

NOTE 12 - DEPOSITS AND INVESTMENTS (CONTINUED)

Investments (continued)

Investment transactions are subject to a variety of risks. The District seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity need and investment quality, and conform with legal requirements.

Custodial credit risk for investments is the risk that in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. To address custodial credit risk, the District's policy is to invest in investments which are allowable under Idaho Code Section 67-1210. For certificates of deposit, the District addresses the risk the same way it does for demand deposits which was stated previously.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the value of an investment. In accordance with investment policy, the District manages its exposure to declines in fair value by limiting the average maturity of its investments to one year or less. The segmented time distribution method has been used to disclose interest rate risk.

Credit Risk. State law requires investments in corporate bonds to have, at the time of purchase, an A rating or higher by a commonly known rating service. The District's policy follows the State's policy. Credit ratings associated with the District's Fiduciary Fund investments are as follows:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Aaa</u>	<u>Aa</u>	<u>A</u>	<u>Unrated</u>
U.S. Government Money Market	\$ 40,992	\$ -	\$ -	\$ -	\$ 40,992
Municipal Bonds	476,712	-	-	-	476,712
Tax-exempt Municipal Bonds	1,027,858	-	-	-	1,027,858
	<u>\$ 1,545,562</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,545,562</u>

Concentration of Credit Risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Exclusive of the State of Idaho Investment Pool and investments guaranteed by the U.S. Government, the District's investment in any one issuer does not represent a concentration of credit risk.

Fair Value Measurements

Fair value accounting guidance defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair Value guidance also establishes a fair value hierarchy that requires a government to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Based on the inputs used to determine fair value, a three-level hierarchy is used as follows:

Level 1: Fair value is determined using quoted prices (adjusted) for identical assets or liabilities in active markets that the government can access at the measurement date.

Level 2: Fair value is determined using inputs - other than quoted prices included within Level 1 - that are observable for an asset or liability, either directly or indirectly, such as quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active and inputs are derived principally from or corroborated by observable market data.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2019

NOTE 12 - DEPOSITS AND INVESTMENTS (CONTINUED)

Investments (continued)

Fair Value Measurements (continued)

Level 3: Fair value is determined using unobservable inputs for an asset or liability and requires the government to develop its own assumptions, based on the best information available in the circumstances, about the considerations market participants would use in pricing the asset or liability.

The following table represents the District's Fiduciary Fund investments that are measured or disclosed at fair value on a recurring basis. The District does not have any financial assets that are measured at fair value on a non-recurring basis.

Fair Value Hierarchy

<u>Investment Type</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
U.S. Government Money Market	\$ 40,992	\$ -	\$ -	\$ 40,992
Municipal Bonds	476,712	-	-	476,712
Tax-exempt Municipal Bonds	1,027,858	-	-	1,027,858
	<u>\$ 1,545,562</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,545,562</u>

NOTE 13 - RESTRICTED FUND BALANCE

The District has restricted the entire fund balance of the VEBA Insurance Trust fund for the purpose of minimizing health insurance premium increases for employees of the District. The restricted fund balance in this fund is \$662,066. Restricted fund balance of \$921,020, inclusive of the VEBA Insurance Trust Fund, for special revenue funds represents State and Federal grants earmarked for specific program purposes by governmental agencies.

NOTE 14 - DUE TO/FROM OTHER FUNDS

Transfers and payments within the operating entity are substantially for the purpose of subsidizing operating functions on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various programs. All interfund balances are due either to timing differences or to the elimination of negative cash balances within the various funds. All interfund balances are expected to be repaid during the following fiscal year.

The district-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

Interfund balances at June 30, 2019, consist of the following:

<u>Receivable Fund(s)</u>	<u>Payable Fund(s)</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 1,169,879

Interfund transfers between funds for the fiscal year ended June 30, 2019 consist of the following:

<u>Funds Transferred To</u>	<u>Funds Transferred From</u>	<u>Amount</u>
Nonmajor Governmental Funds	General Fund	\$ 1,169,879

The District uses interfund transfers to overcome shortfalls in funds where expenditures exceed revenues until funds are collected from grantors. Additionally, interfund transfers are used to establish new funds.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2019

NOTE 15 - DEFICIT FUND BALANCE

At June 30, 2019, there were no funds that had a deficit fund balance.

NOTE 16 - SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the balance sheet date but before the financial statements are available to be issued. The District recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the balance sheet, including the estimates inherent in the process of preparing the financial statements. The District's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the balance sheet but arose after the balance sheet date and before the financial statements are available to be issued.

Subsequent events were evaluated up to October 15, 2019, the date the financial statements were available to be issued.

NOTE 17 - TAX ABATEMENTS

For the fiscal year ended June 30, 2019, The School District abated property taxes totaling \$1,260 under Idaho Code 63-602NN. The following lists the agreements abated for the period.

<u>Tax Abatement Program FY 2017</u>	<u>Exemption Percentage</u>	<u>Amount of Taxes Abated during the Fiscal Year (in thousands)</u>
Western States FY 2018-2022	75%	\$ 73
On Semiconductors		
Exemption #1 FY 2017-2021	75%	\$ 65
Exemption #2 FY 2018-2022	75%	\$ -
Amy's Kitchen FY 2016-2020	100%	\$ 185
Great Western Malting 5 years <i>Note: construction not complete</i>	75%	\$ 296

REQUIRED SUPPLEMENTARY INFORMATION

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
 REQUIRED SUPPLEMENTARY INFORMATION
 JUNE 30, 2019

SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY
 PERSI - BASE PLAN
 LAST 10 - FISCAL YEARS*

	2019	2018	2017	2016
Employer's portion of net pension liability	1.5531034%	1.5442170%	1.6012414%	1.6510879%
Employer's proportionate share of the net pension liability	\$ 22,908,546	\$ 24,272,439	\$ 32,459,622	\$ 21,742,142
Employer's covered payroll	\$ 50,075,796	\$ 48,027,241	\$ 46,918,074	\$ 46,247,049
Employer's proportionate share of the net pension liability as a percentage of it's covered payroll	45.75%	50.54%	69.18%	47.01%
Plan fiduciary net position as a percentage of the total pension liability	91.69%	90.68%	87.26%	91.38%

"*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Data reported is measured as of June 30, 2018

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
 REQUIRED SUPPLEMENTARY INFORMATION
 JUNE 30, 2019

SCHEDULE OF EMPLOYER CONTRIBUTIONS
 PERSI - BASE PLAN
 LAST 10 - FISCAL YEARS*

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Statutorily required contributions	\$ 5,132,112	\$ 4,921,241	\$ 4,797,928	\$ 4,936,623	\$ 5,173,766	\$ 5,235,166	\$ 5,311,126	\$ 5,436,684	\$ 5,668,580	\$ 5,873,245
Contributions in relation to the statutorily required contribution	\$ (5,132,112)	\$ (4,921,241)	\$ (4,797,928)	\$ (4,936,623)	\$ (5,173,766)	\$ (5,235,166)	\$ (5,311,126)	\$ (5,436,684)	\$ (5,668,580)	\$ (5,873,245)
Contribution (deficiency) excess	-	-	-	-	-	-	-	-	-	-
Employer's covered payroll	\$49,394,726	\$47,365,168	\$46,178,325	\$47,513,215	\$45,704,647	\$46,247,049	\$46,918,074	\$48,027,241	\$50,075,796	\$51,883,791
Contributions as a percentage of covered-employee payroll	10.39%	10.39%	10.39%	10.39%	11.32%	11.32%	11.32%	11.32%	11.32%	11.32%

*Data reported is measured as of June 30, 2019

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
 REQUIRED SUPPLEMENTARY INFORMATION
 JUNE 30, 2019

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
 (Amounts expressed in thousands)
 LAST 10 - FISCAL YEARS*

	<u>2018</u>	<u>2019</u>
Total OPEB Liability	\$ 511	\$ 529
Service cost	280	292
Interest on total OPEB liability	-	-
Changes of benefit terms	-	-
Effect on deconomic/demographic gains or (losses)	(458)	(2,599)
Net change in total OPEB liability	<u>333</u>	<u>(1,778)</u>
Total OPEB liability - beginning	<u>7,527</u>	<u>7,860</u>
Total OPEB liability - ending	<u>\$ 7,860</u>	<u>\$ 6,082</u>
Covered payroll	\$ 50,099	\$ 49,838
Total OPEB liability as a percentage of covered employee payroll	15.69%	12.20%

*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available. Data reported is measured as of June 30th of each fiscal year.

Notes to Schedule:

Changes in benefit terms. There are no changes of benefit terms.

Changes of assumptions. Changes of assumptions and other inputs reflect the effect of changes in the discount rate each period.

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CAPITAL PROJECTS FUND

This fund is used to account for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds and trust funds. Additionally, this fund accounts for the acquisition of furniture, equipment and transportation vehicles. The principal revenue source is property taxes.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CAPITAL PROJECTS FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources				
Property taxes	\$ 5,536,279	\$ 5,536,279	\$ 5,608,070	\$ 71,791
Earnings on investments	10,000	10,000	346	(9,654)
Sale of property	5,000	5,000	7,087	2,087
Total local sources	<u>5,551,279</u>	<u>5,551,279</u>	<u>5,615,503</u>	<u>64,224</u>
State sources:				
State appropriation	1,032,185	1,032,185	1,125,331	93,146
Lottery/school facilities	26,000	26,000	39,133	13,133
Total state sources	<u>1,058,185</u>	<u>1,058,185</u>	<u>1,164,464</u>	<u>106,279</u>
Total revenues	<u>6,609,464</u>	<u>6,609,464</u>	<u>6,779,967</u>	<u>170,503</u>
EXPENDITURES				
Current:				
Support services	336,230	336,230	379,160	(42,930)
Capital outlay	9,391,903	11,891,903	4,783,221	7,108,682
Total expenditures	<u>9,728,133</u>	<u>12,228,133</u>	<u>5,162,381</u>	<u>7,065,752</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(3,118,669)</u>	<u>(5,618,669)</u>	<u>1,617,586</u>	<u>7,236,255</u>
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	-	2,500,000	2,500,000	-
Total other financing sources (uses)	<u>-</u>	<u>2,500,000</u>	<u>2,500,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(3,118,669)	(3,118,669)	4,117,586	7,236,255
FUND BALANCE - BEGINNING	<u>6,050,000</u>	<u>6,050,000</u>	<u>5,722,075</u>	<u>(327,925)</u>
FUND BALANCE - ENDING	<u>\$ 2,931,331</u>	<u>\$ 2,931,331</u>	<u>\$ 9,839,661</u>	<u>\$ 6,908,330</u>

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DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of resources for the payment of general obligation debt principal and interest. The principal source of revenue is property taxes.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DEBT SERVICE FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources				
Property taxes	\$ -	\$ -	\$ 11,499	\$ 11,499
Earnings on investments	6,000	6,000	14,130	8,130
Total revenues	<u>6,000</u>	<u>6,000</u>	<u>25,629</u>	<u>19,629</u>
EXPENDITURES				
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	6,000	6,000	25,629	19,629
FUND BALANCE - BEGINNING	<u>546,000</u>	<u>546,000</u>	<u>558,004</u>	<u>12,004</u>
FUND BALANCE - ENDING	<u>\$ 552,000</u>	<u>\$ 552,000</u>	<u>\$ 583,633</u>	<u>\$ 31,633</u>

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SUPPLEMENTAL DATA

Supplemental data includes financial statements and schedules not required by the Governmental Accounting Standard Board (GASB) that are a part of the basic financial statements, but are presented for purposes of additional analysis.

NON-MAJOR SPECIAL REVENUE FUNDS

These funds account for revenues and expenditures for educational projects that are legally restricted to expenditure for specified purposes. Principal revenue sources are federal and state grants. Funds included in the special revenue category are:

- Federal Forest Fund
- Drivers Education Fund
- Special Grants Fund
- Professional-Technical Education Fund
- State Technology Fund
- State Tobacco Tax Fund
- Title I-A ESEA Fund
- Title I-D Neglected & Delinquent Subpart 2 Fund
- IDEA Part B School Age Fund
- IDEA Part B Preschool Fund
- Title IV-A Student Support and Academic Enrichment
- Carl Perkins Fund
- Title III ESEA Fund
- Title II- A ESEA Fund
- Title IV-A 21st Century Fund
- Head Start Fund
- Head Start Training Fund
- Head Start TANF Fund
- VEBA Trust Fund

FEDERAL FOREST FUND - This fund is used to account for revenues received from forest reserve transactions and mining leases.

DRIVERS EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho for Driver's Training for secondary students who are fourteen years of age or older and have completed ninth grade.

SPECIAL GRANTS FUND - This fund is used to account for revenues received from the State of Idaho and various other funding sources.

PROFESSIONAL - TECHNICAL EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho providing for additional Vocational Program equipment and support materials.

STATE TECHNOLOGY FUND - This fund is used to account for revenues received from the State of Idaho to aide in providing for the growing need of technological equipment and hardware as part of the educational learning environment in the public schools.

STATE TOBACCO TAX FUND - This fund is used to account for revenues received from state tobacco taxes to aide in instructional programs and training for substance abuse prevention in the public schools.

TITLE I-A ESEA FUND - These funds are used to account for revenues received through the State of Idaho to meet special needs of educationally disadvantaged children. Supplemental instruction to improve achievement in basic and advanced skills in reading and math is given individually or in small groups, grades one through ten.

TITLE I-D NEGLECTED & DELINQUENT SUBPART 2 FUND – These funds are used to provide prevention and intervention programs for children and youth who are neglected, delinquent, or at-risk.

IDEA PART B SCHOOL AGE, PRESCHOOL FUND - These funds are used to account for revenues received from federal grants to pay for "excess costs" required by E.H.A. (Education of all Handicapped Children Act) for educating handicapped students.

TITLE IV-A STUDENT SUPPORT AND ACADEMIC ENRICHMENT FUND – These funds are used to account for the new grant program in the Every Student Succeeds Act (ESSA) focusing on safe and healthy students, and how technology can be integrated into schools to improve teaching and learning in addition to emphasizing access to a well-rounded education that includes a wide variety of disciplines – such as music, the arts, social studies, environmental education, computer science and civics

CARL PERKINS FUND - This fund is used to account for revenues received for state approved projects funded by the Carl Perkins Vocational & Applied Technology Education Act of 1990.

TITLE III ESEA FUND - This fund is used to account for revenues received through the State of Idaho, targeted to benefit Limited English Proficient (LEP) children and migrant youth.

TITLE II-A ESEA FUND - This fund is used to account for revenues received through the State of Idaho, providing staff development programs to encourage highly qualified teachers and assist in student class size reduction.

TITLE IV-A 21st CENTURY FUND - This fund is used to account for revenues received from the State of Idaho to support after-school programs which assist students in additional instructional opportunities and remediation.

HEAD START & TRAINING FUNDS - These funds are used to account for revenues received from federal grants, offering community based comprehensive preschool programs for low income families, with attention given to individual children and their special needs, in addition to training and technical assistance to upgrade staff skills and knowledge.

HEAD START TANF FUND - This fund is used to account for revenues received from the State of Idaho Division of Health & Welfare for four-year old children to participate in the Head Start Temporary Assistance for Needy Families (T.A.N.F.) Program.

VEBA TRUST FUND - This fund is used to account for revenues received from the district to provide employee health care benefits. The Trust was established to offset insurance increases annually until reserves are exhausted. The Trust allows up to \$ 175,000 to be used to offset insurance increases, but is not used to fund risk financing activities.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS

AS OF JUNE 30, 2019

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	Professional Tech Ed Fund
ASSETS				
Cash	\$ 236,271	\$ 7,192	\$ 57,025	\$ 1,494,427
Receivables:				
Federal, state, and other grants	-	-	3,795	-
Prepaid expenditures	-	-	-	-
Total assets	\$ 236,271	\$ 7,192	\$ 60,820	\$ 1,494,427
 LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries payable	-	2,347	4,532	3,250
Fringe benefits payable	-	610	965	777
Due to other funds	-	-	-	-
Unearned revenue	-	-	55,323	1,490,400
Total liabilities	-	2,957	60,820	1,494,427
 Fund balances:				
Restricted	236,271	4,235	-	-
Total fund balances	236,271	4,235	-	-
Total liabilities and fund balances	\$ 236,271	\$ 7,192	\$ 60,820	\$ 1,494,427

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POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
(CONTINUED)

AS OF JUNE 30, 2019

	State Technology Fund	State Tobacco Tax Fund	Title I-A ESEA Fund
ASSETS			
Cash	\$ 37,118	\$ 79	\$ -
Receivables:			
Federal, state, and other grants	-	-	486,059
Prepaid expenditures	9,297	-	-
 Total assets	 \$ 46,415	 \$ 79	 \$ 486,059
 LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 9,297	\$ -	\$ -
Salaries payable	9,856	-	196,621
Fringe Benefits payable	8,814	79	85,546
Due to other funds	-	-	203,892
Unearned revenue	-	-	-
 Total liabilities	 27,967	 79	 486,059
 Fund balances:			
Restricted	18,448	-	-
 Total fund balance	 18,448	 -	 -
 Total liabilities and fund balances	 \$ 46,415	 \$ 79	 \$ 486,059

IDEA Part B School Age Fund	IDEA Part B Preschool Fund	Title IV-A	Carl Perkins Fund
\$ -	\$ -	\$ -	\$ -
589,476	21,165	51,181	184,533
-	-	-	-
<u>\$ 589,476</u>	<u>\$ 21,165</u>	<u>\$ 51,181</u>	<u>\$ 184,533</u>
\$ -	\$ -	\$ -	\$ -
191,754	6,150	19,115	3,008
138,072	4,333	7,238	631
259,650	10,682	24,828	180,894
-	-	-	-
<u>589,476</u>	<u>21,165</u>	<u>51,181</u>	<u>184,533</u>
-	-	-	-
-	-	-	-
<u>\$ 589,476</u>	<u>\$ 21,165</u>	<u>\$ 51,181</u>	<u>\$ 184,533</u>

(CONTINUED)

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
(CONTINUED)

AS OF JUNE 30, 2019

	Title III-A ESSA	Title II-A ESEA Fund	Title IV-A 21st Century Fund
ASSETS			
Cash	\$ -	\$ -	\$ -
Receivables:			
Federal, state, and other grants	1,323	76,009	40,816
Prepaid expenditures	-	-	-
	-	-	-
 Total assets	\$ 1,323	\$ 76,009	\$ 40,816
 LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Salaries payable	-	14,467	9,081
Fringe benefits payable	-	6,619	2,636
Due to other funds	1,323	54,923	29,099
Unearned revenue	-	-	-
	-	-	-
 Total liabilities	1,323	76,009	40,816
 Fund balances:			
Restricted	-	-	-
 Total fund balances	-	-	-
 Total liabilities and fund balances	\$ 1,323	\$ 76,009	\$ 40,816

Head Start Fund	Head Start Training Grant	Head Start TANF Fund	Title I-D Neg and Del Children	VEBA Trust Fund	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ 662,066	\$ 2,494,178
521,043	2,335	29,735	12,394	-	2,019,864
-	-	-	-	-	9,297
<u>\$ 521,043</u>	<u>\$ 2,335</u>	<u>\$ 29,735</u>	<u>\$ 12,394</u>	<u>\$ 662,066</u>	<u>\$ 4,523,339</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,297
108,318	-	11,617	25	-	580,141
36,561	-	4,000	398	-	297,279
376,164	2,335	14,118	11,971	-	1,169,879
-	-	-	-	-	1,545,723
<u>521,043</u>	<u>2,335</u>	<u>29,735</u>	<u>12,394</u>	<u>-</u>	<u>3,602,319</u>
-	-	-	-	662,066	921,020
-	-	-	-	662,066	921,020
<u>\$ 521,043</u>	<u>\$ 2,335</u>	<u>\$ 29,735</u>	<u>\$ 12,394</u>	<u>\$ 662,066</u>	<u>\$ 4,523,339</u>

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
SPECIAL REVENUE FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	Professional Tech Ed Fund
REVENUES				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Fees / other	-	33,860	20,895	-
Total local sources	<u>-</u>	<u>33,860</u>	<u>20,895</u>	<u>-</u>
State sources:				
Grants and program reimbursement	-	26,178	37,274	406,329
Total state sources	<u>-</u>	<u>26,178</u>	<u>37,274</u>	<u>406,329</u>
Federal sources:				
Grants and program reimbursement	25,602	-	-	-
Total federal sources	<u>25,602</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>25,602</u>	<u>60,038</u>	<u>58,169</u>	<u>406,329</u>
EXPENDITURES:				
Current:				
Instruction	-	55,960	51,844	274,603
Support services	-	635	6,321	131,726
Non-instructional	-	-	-	-
Total expenditures	<u>-</u>	<u>56,595</u>	<u>58,165</u>	<u>406,329</u>
EXCESS REVENUES (EXPENDITURES)	25,602	3,443	4	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(4)	-
Total other financing (uses)	<u>-</u>	<u>-</u>	<u>(4)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	25,602	3,443	-	-
FUND BALANCE- BEGINNING	<u>210,669</u>	<u>792</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 236,271</u>	<u>\$ 4,235</u>	<u>\$ -</u>	<u>\$ -</u>

State Tech Fund	State Tobacco Tax Fund	Title I-A ESEA Fund	IDEA Part B School Age Fund
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
1,568,101	153,127	-	-
1,568,101	153,127	-	-
-	-	2,346,236	2,770,718
-	-	2,346,236	2,770,718
1,568,101	153,127	2,346,236	2,770,718
1,648,888	169,008	1,936,419	2,670,622
-	-	366,543	100,096
-	-	43,274	-
1,648,888	169,008	2,346,236	2,770,718
(80,787)	(15,881)	-	-
-	49	-	-
-	-	-	-
-	49	-	-
(80,787)	(15,832)	-	-
99,235	15,832	-	-
\$ 18,448	\$ -	\$ -	\$ -

(CONTINUED)

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
SPECIAL REVENUE FUNDS
(CONTINUED)

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	IDEA Part B Preschool Fund	Title IV-A	Carl Perkins Fund
REVENUES			
Local sources:			
Earnings on investments	\$ -	\$ -	\$ -
Fees / other	-	-	-
Total local sources	-	-	-
State sources:			
Grants and program reimbursement	-	-	-
Total state sources	-	-	-
Federal sources:			
Grants and program reimbursement	118,704	167,585	184,533
Total federal sources	118,704	167,585	184,533
Total revenues	118,704	167,585	184,533
EXPENDITURES:			
Current:			
Instruction	114,617	-	184,533
Support services	4,087	167,585	-
Non-instructional	-	-	-
Total expenditures	118,704	167,585	184,533
EXCESS REVENUES (EXPENDITURES)	-	-	-
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing (uses)	-	-	-
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCE- BEGINNING	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -

Title III-A ESSA	Title II-A ESEA Fund	Title IV-A 21st Century Fund	Head Start Fund	Head Start Training Fund
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
14,259	436,663	271,350	1,606,314	21,174
14,259	436,663	271,350	1,606,314	21,174
14,259	436,663	271,350	1,606,314	21,174
8,500	431,741	-	1,377,776	20,938
5,759	4,922	271,350	210,067	236
-	-	-	18,471	-
14,259	436,663	271,350	1,606,314	21,174
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -

(CONTINUED)

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
SPECIAL REVENUE FUNDS
(CONTINUED)

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Head Start TANF Fund	Title I-D Neg and Del Children	VEBA Trust Fund	Total Nonmajor Special Revenue Funds
REVENUES				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ 12,745	\$ 12,745
Fees / other	-	-	115,871	170,626
Total local sources	<u>-</u>	<u>-</u>	<u>128,616</u>	<u>183,371</u>
State sources:				
Grants and program reimbursement	-	-	-	2,191,009
Total state sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,191,009</u>
Federal sources:				
Grants and program reimbursement	127,575	33,282	-	8,123,995
Total federal sources	<u>127,575</u>	<u>33,282</u>	<u>-</u>	<u>8,123,995</u>
Total revenues	<u>127,575</u>	<u>33,282</u>	<u>128,616</u>	<u>10,498,375</u>
EXPENDITURES:				
Current:				
Instruction	102,101	12,430	-	9,059,980
Support services	24,124	20,852	396	1,314,699
Non-instructional	1,350	-	-	63,095
Total expenditures	<u>127,575</u>	<u>33,282</u>	<u>396</u>	<u>10,437,774</u>
EXCESS REVENUES (EXPENDITURES)	-	-	128,220	60,601
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	49
Transfers out	-	-	-	(4)
Total other financing (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>45</u>
NET CHANGE IN FUND BALANCES	-	-	128,220	60,646
FUND BALANCE- BEGINNING	<u>-</u>	<u>-</u>	<u>533,846</u>	<u>860,374</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$662,066</u>	<u>\$ 9 2,020</u>

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FEDERAL FOREST FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program	\$ 3,850	\$ 3,850	\$ 25,602	\$ 21,752
Total federal sources	3,850	3,850	25,602	21,752
Total revenues	3,850	3,850	25,602	21,752
 EXPENDITURES				
Current:				
Instruction:				
Equipment	190,250	190,250	-	190,250
Total instruction	190,250	190,250	-	190,250
Total expenditures	190,250	190,250	-	190,250
 NET CHANGE IN FUND BALANCE	(186,400)	(186,400)	25,602	212,002
 FUND BALANCE - BEGINNING	186,400	186,400	210,669	24,269
 FUND BALANCE - ENDING	\$ -	\$ -	\$ 236,271	\$ 236,271

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DRIVER EDUCATION FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources:				
Fees / other	\$ 39,420	\$ 39,420	\$ 33,860	\$ (5,560)
Total local sources	39,420	39,420	33,860	(5,560)
State sources:				
Grants and program	28,500	28,500	26,178	(2,322)
Total state sources	28,500	28,500	26,178	(2,322)
Total revenues	67,920	67,920	60,038	(7,882)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	40,406	40,406	39,669	737
Fringe benefits	10,013	10,013	9,072	941
Purchased services	800	800	-	800
Supplies and materials	8,902	10,402	5,765	4,637
Equipment	4,777	3,277	219	3,058
Insurance	1,238	1,238	1,235	3
Total instruction	66,136	66,136	55,960	10,176
Support services:				
Purchased services	1,784	1,784	635	1,149
Total support services	1,784	1,784	635	1,149
Total expenditures	67,920	67,920	56,595	11,325
 NET CHANGE IN FUND BALANCE	-	-	3,443	3,443
 FUND BALANCE - BEGINNING	-	-	792	792
 FUND BALANCE - ENDING	\$ -	\$ -	\$ 4,235	\$ 4,235

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
SPECIAL GRANTS FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources:				
Fees / other	\$ 34,927	\$ 55,190	\$ 20,895	\$ (34,295)
Total local sources	34,927	55,190	20,895	(34,295)
State sources:				
Grants and program	28,248	45,640	37,274	(8,366)
Total state sources	28,248	45,640	37,274	(8,366)
Total revenues	63,175	100,830	58,169	(42,661)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	8,470	12,676	6,188	6,488
Fringe benefits	1,616	2,097	1,289	808
Purchased services	2,615	5,426	3,999	1,427
Supplies and materials	33,532	40,111	33,405	6,706
Equipment	6,181	9,629	6,963	2,666
Total instruction	52,414	69,939	51,844	18,095
Support services:				
Salaries	-	11,083	4,015	7,068
Fringe benefits	-	917	334	583
Purchased services	10,761	10,953	(378)	11,331
Supplies and materials	-	3,138	2,350	788
Equipment	-	4,800	-	4,800
Total support services	10,761	30,891	6,321	24,570
Total expenditures	63,175	100,830	58,165	42,665
 EXCESS REVENUES	-	-	4	5
 OTHER FINANCING SOURCES				
Operating transfers out	-	-	(4)	(4)
Total other financing sources	-	-	(4)	(4)
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
PROFESSIONAL - TECHNICAL EDUCATION FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
State sources:				
Grants and program	\$ 1,540,856	\$ 1,912,395	\$ 406,329	\$ (1,506,066)
Total state sources	1,540,856	1,912,395	406,329	(1,506,066)
Total revenues	1,540,856	1,912,395	406,329	(1,506,066)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	71,151	71,151	15,476	55,675
Fringe benefits	13,231	13,231	3,460	9,771
Purchased services	201,235	186,602	38,967	147,635
Supplies and materials	895,985	1,282,157	145,715	1,136,442
Equipment	229,889	229,889	70,985	158,904
Total instruction	1,411,491	1,783,030	274,603	1,508,427
Support services:				
Salaries	96,296	96,296	98,923	(2,627)
Fringe benefits	33,069	33,069	32,785	284
Supplies and materials	-	-	18	(18)
Total support services	129,365	129,365	131,726	(2,361)
Total expenditures	1,540,856	1,912,395	406,329	1,506,066
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
STATE TECHNOLOGY FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
State sources:				
Grants and program	\$ 1,299,836	\$ 1,299,836	\$ 1,568,101	\$ 268,265
Total state sources	1,299,836	1,299,836	1,568,101	268,265
Federal sources:				
Grants and program	300,000	300,000	-	(300,000)
Total state sources	300,000	300,000	-	(300,000)
Total revenues	1,599,836	1,599,836	1,568,101	(31,735)
EXPENDITURES				
Current:				
Support services:				
Salaries	191,474	191,474	224,456	(32,982)
Fringe benefits	102,107	102,107	118,146	(16,039)
Purchased services	149,901	149,901	149,901	-
Equipment	1,156,354	1,156,354	1,156,385	(31)
Total support services	1,599,836	1,599,836	1,648,888	(49,052)
Total expenditures	1,599,836	1,599,836	1,648,888	(49,052)
NET CHANGE IN FUND BALANCE	-	-	(80,787)	(80,787)
FUND BALANCE - BEGINNING	-	-	99,235	99,235
FUND BALANCE - ENDING	\$ -	\$ -	\$ 18,448	\$ 18,448

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
STATE TOBACCO TAX

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
State sources:				
Grants and program	\$ 186,301	\$ 168,959	\$ 153,127	\$ (15,832)
Total state sources	186,301	168,959	153,127	(15,832)
Total revenues	186,301	168,959	153,127	(15,832)
 EXPENDITURES				
Current:				
Support services:				
Salaries	30,000	25,393	26,470	(1,077)
Fringe benefits	6,101	4,913	5,164	(251)
Purchased services	130,000	130,000	128,844	1,156
Supplies and materials	20,200	8,653	8,530	123
Total support services	186,301	168,959	169,008	(49)
Total expenditures	186,301	168,959	169,008	(49)
 EXCESS REVENUES (EXPENDITURE)	-	-	(15,881)	(15,881)
 OTHER FINANCING SOURCES				
Operating transfers in	-	-	49	49
Total other financing sources	-	-	49	49
 NET CHANGE IN FUND BALANCE	-	-	(15,832)	(15,832)
 FUND BALANCE - BEGINNING	-	-	15,832	15,832
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE I-A ESEA FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program	\$ 2,846,711	\$ 4,267,879	\$ 2,346,236	\$ (1,921,643)
Total federal sources	<u>2,846,711</u>	<u>4,267,879</u>	<u>2,346,236</u>	<u>(1,921,643)</u>
Total revenues	<u>2,846,711</u>	<u>4,267,879</u>	<u>2,346,236</u>	<u>(1,921,643)</u>
 EXPENDITURES				
Current:				
Instruction:				
Salaries	1,242,718	1,242,718	1,186,082	56,636
Fringe benefits	656,862	656,862	506,433	150,429
Purchased services	13,861	13,861	1,744	12,117
Supplies and materials	320,927	815,196	152,967	662,229
Equipment	110,000	452,154	89,193	362,961
Total instruction	<u>2,344,368</u>	<u>3,180,791</u>	<u>1,936,419</u>	<u>1,244,372</u>
Support services:				
Salaries	188,260	198,760	196,304	2,456
Fringe benefits	61,438	63,736	63,269	467
Purchased services	215,500	725,500	106,970	618,530
Supplies and materials	2,000	33,947	-	33,947
Total support services	<u>467,198</u>	<u>1,021,943</u>	<u>366,543</u>	<u>655,400</u>
Non-instruction:				
Salaries	2,500	2,500	12,609	(10,109)
Fringe benefits	509	509	2,613	(2,104)
Purchased services	32,136	62,136	28,052	34,084
Total non-instruction	<u>35,145</u>	<u>65,145</u>	<u>43,274</u>	<u>21,871</u>
Total expenditures	<u>2,846,711</u>	<u>4,267,879</u>	<u>2,346,236</u>	<u>1,921,643</u>
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
IDEA PART B SCHOOL AGE FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program	\$ 3,379,105	\$ 3,127,014	\$ 2,770,718	\$ (356,296)
Total federal sources	3,379,105	3,127,014	2,770,718	(356,296)
Total revenues	<u>3,379,105</u>	<u>3,127,014</u>	<u>2,770,718</u>	<u>(356,296)</u>
 EXPENDITURES				
Current:				
Instruction:				
Salaries	1,436,929	1,436,929	1,430,976	5,953
Fringe benefits	1,095,000	1,095,000	1,111,688	(16,688)
Purchased services	60,000	31,966	19,634	12,332
Supplies and materials	293,588	348,438	99,841	248,597
Equipment	200,000	32,509	8,483	24,026
Total instruction	<u>3,085,517</u>	<u>2,944,842</u>	<u>2,670,622</u>	<u>274,220</u>
Support services:				
Salaries	55,731	55,731	17,110	38,621
Fringe benefits	22,857	22,857	7,745	15,112
Purchased services	215,000	103,584	75,241	28,343
Total support services	<u>293,588</u>	<u>182,172</u>	<u>100,096</u>	<u>82,076</u>
Total expenditures	<u>3,379,105</u>	<u>3,127,014</u>	<u>2,770,718</u>	<u>356,296</u>
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
IDEA PART B PRESCHOOL FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program	\$ 173,140	\$ 220,405	\$ 118,704	\$ (101,701)
Total federal sources	173,140	220,405	118,704	(101,701)
Total revenues	173,140	220,405	118,704	(101,701)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	67,741	67,741	54,428	13,313
Fringe benefits	53,916	53,916	45,324	8,592
Supplies and materials	23,483	62,348	9,920	52,428
Equipment	15,000	25,000	4,945	20,055
Total instruction	160,140	209,005	114,617	94,388
Support services:				
Purchased services	13,000	11,400	4,087	7,313
Total support services	13,000	11,400	4,087	7,313
Total expenditures	173,140	220,405	118,704	101,701
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE IV-A

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program	\$ 42,225	\$ 238,420	\$ 167,585	\$ (70,835)
Total federal sources	42,225	238,420	167,585	(70,835)
Total revenues	42,225	238,420	167,585	(70,835)
 EXPENDITURES				
Current:				
Support services:				
Salaries	-	32,650	83,398	(50,748)
Fringe benefits	-	15,883	34,964	(19,081)
Purchased services	5,500	93,862	15,929	77,933
Supplies and materials	26,000	54,156	26,981	27,175
Equipment	10,725	41,869	6,313	35,556
Total support services	42,225	238,420	167,585	70,835
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CARL PERKINS FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program	\$ 186,927	\$ 184,533	\$ 184,533	\$ -
Total federal sources	186,927	184,533	184,533	-
Total revenues	186,927	184,533	184,533	-
 EXPENDITURES				
Current:				
Instruction:				
Salaries	-	1,800	26,549	(24,749)
Fringe benefits	-	-	5,560	(5,560)
Purchased services	76,814	48,980	32,419	16,561
Equipment	-	73,000	72,964	36
Supplies and materials	110,113	60,753	47,041	13,712
Total instruction	186,927	184,533	184,533	-
Total expenditures	186,927	184,533	184,533	-
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE III-A ESSA

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program	\$ 15,011	\$ 19,051	\$ 14,259	\$ (4,792)
Total federal sources	15,011	19,051	14,259	(4,792)
Total revenues	15,011	19,051	14,259	(4,792)
 EXPENDITURES				
Current:				
Instruction:				
Supplies and materials	5,135	9,021	8,500	521
Total instruction	5,135	9,021	8,500	521
Support Services:				
Purchased services	6,376	6,376	5,108	1,268
Equipment	3,500	3,500	651	2,849
Total support services	9,876	9,876	5,759	4,117
Total expenditures	15,011	18,897	14,259	4,638
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE II-A ESEA FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program	\$ 665,499	\$ 543,054	\$ 436,663	\$ (106,391)
Total federal sources	665,499	543,054	436,663	(106,391)
Total revenues	665,499	543,054	436,663	(106,391)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	291,083	262,083	204,895	57,188
Fringe benefits	84,702	78,645	68,483	10,162
Purchased services	285,000	197,612	158,363	39,249
Total instruction	660,785	538,340	431,741	106,599
Support services:				
Purchased services	4,714	4,714	4,922	(208)
Total support services	4,714	4,714	4,922	(208)
Total expenditures	665,499	543,054	436,663	106,391
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE IV-A 21ST CENTURY FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program	\$ 278,950	\$ 271,350	\$ 271,350	\$ -
Total federal sources	278,950	271,350	271,350	-
Total revenues	278,950	271,350	271,350	-
 EXPENDITURES				
Current:				
Support services:				
Salaries	205,253	198,271	200,413	(2,142)
Fringe benefits	29,152	28,534	29,076	(542)
Purchased services	24,901	20,301	18,328	1,973
Supplies and materials	12,400	17,000	16,473	527
Equipment	7,244	7,244	7,060	184
Total support services	278,950	271,350	271,350	-
Total expenditures	278,950	271,350	271,350	-
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program	\$ 1,285,441	\$ 1,606,314	\$ 1,606,314	\$ -
Total federal sources	1,285,441	1,606,314	1,606,314	-
Total revenues	1,285,441	1,606,314	1,606,314	-
 EXPENDITURES				
Current:				
Instruction:				
Salaries	762,923	759,701	738,957	20,744
Fringe benefits	274,197	267,221	253,924	13,297
Purchased services	3,694	3,694	43,327	(39,633)
Supplies and materials	19,399	79,970	80,510	(540)
Equipment	-	260,500	260,500	-
Insurance	795	1,118	558	560
Total instruction	1,061,008	1,372,204	1,377,776	(5,572)
Support services:				
Salaries	120,736	120,736	123,096	(2,360)
Fringe benefits	49,218	51,916	49,886	2,030
Purchased services	37,128	40,863	36,998	3,865
Supplies and materials	455	455	87	368
Total support services	207,537	213,970	210,067	3,903
Non-instruction:				
Purchased services	11,796	15,650	13,779	1,871
Supplies and materials	5,100	4,490	4,692	(202)
Total non-instruction	16,896	20,140	18,471	1,669
Total expenditures	1,285,441	1,606,314	1,606,314	-
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START TRAINING GRANT

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program	\$ 21,178	\$ 21,178	\$ 21,174	\$ (4)
Total federal sources	21,178	21,178	21,174	(4)
Total revenues	21,178	21,178	21,174	(4)
 EXPENDITURES				
Current:				
Instruction:				
Purchased services	20,950	20,950	20,938	12
Total instruction	20,950	20,950	20,938	12
Support services:				
Purchased services	228	228	236	(8)
Total support services	228	228	236	(8)
Total expenditures	21,178	21,178	21,174	4
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START TANF GRANT

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program	\$ 145,264	\$ 145,264	\$ 127,575	\$ (17,689)
Total federal sources	145,264	145,264	127,575	(17,689)
Total revenues	145,264	145,264	127,575	(17,689)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	67,764	67,764	72,481	(4,717)
Fringe benefits	26,765	26,765	24,176	2,589
Purchased services	350	428	424	4
Supplies and materials	25,302	23,149	4,972	18,177
Insurance	125	144	48	96
Total instruction	120,306	118,250	102,101	16,149
Support services:				
Salaries	10,707	10,707	10,560	147
Fringe benefits	4,380	4,380	4,325	55
Purchased services	8,581	10,037	9,237	800
Supplies and materials	50	50	2	48
Total support services	23,718	25,174	24,124	1,050
Non-instruction:				
Purchased services	1,040	1,040	985	55
Supplies and materials	200	800	365	435
Total non-instruction	1,240	1,840	1,350	490
Total expenditures	145,264	145,264	127,575	17,689
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

TITLE I-D NEGLECTED AND DELINQUENT CHILDREN

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program	\$ -	\$ 49,446	\$ 33,282	\$ (16,164)
Total federal sources	-	49,446	33,282	(16,164)
Total revenues	-	49,446	33,282	(16,164)
 EXPENDITURES				
Current:				
Instruction:				
Purchased services	-	24,262	12,430	11,832
Total instruction	-	24,262	12,430	11,832
Support services:				
Salaries	-	12,007	3,937	8,070
Fringe benefits	-	993	709	284
Purchased services	-	376	4,509	(4,133)
Supplies and materials	-	11,808	11,697	111
Total support services	-	25,184	20,852	4,332
Total expenditures	-	49,446	33,282	16,164
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
VEBA INSURANCE TRUST

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Local sources:				
Earnings on investments	\$ 4,000	\$ 4,000	\$ 12,745	\$ 8,745
Other local revenue	-	-	115,871	115,871
Total local sources	4,000	4,000	128,616	124,616
Total revenues	4,000	4,000	128,616	124,616
EXPENDITURES				
Current:				
Support services:				
Purchased services	400	400	396	4
Total support services	400	400	396	4
Total expenditures	400	400	396	4
NET CHANGE IN FUND BALANCE	3,600	3,600	128,220	124,620
FUND BALANCE - BEGINNING	531,250	531,250	533,846	2,596
FUND BALANCE - ENDING	\$ 534,850	\$ 534,850	\$ 662,066	\$ 127,216

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FIDUCIARY FUNDS

Fiduciary funds are used to account for contributor and donator expenses and account balances of the various schools' Education Foundations. The District acts in a fiduciary capacity for the following foundations:

Pocatello Education Foundation
Century High School Education Foundation
Highland High School Education Foundation
Pocatello High School Education Foundation

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
EDUCATION FOUNDATION TRUST FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Pocatello Education Foundation	Century High School Foundation	Highland High School Foundation	Pocatello High School Foundation	Total Education Foundation Trust Funds
ADDITIONS					
Private donations	\$ 372,818	\$ 10,235	\$ 4,393	\$ 26,438	\$ 413,884
Interest income	92,413	4	264	1,402	94,083
Total additions	<u>465,231</u>	<u>10,239</u>	<u>4,657</u>	<u>27,840</u>	<u>507,967</u>
DEDUCTIONS					
Grants awarded	158,565	8,536	1,500	25,694	194,295
Administrative expenses	67,219	-	-	3,431	70,650
Total deductions	<u>225,784</u>	<u>8,536</u>	<u>1,500</u>	<u>29,125</u>	<u>264,945</u>
CHANGE IN NET POSITION	239,447	1,703	3,157	(1,285)	243,022
NET POSITION-BEGINNING	<u>1,647,666</u>	<u>19,839</u>	<u>32,675</u>	<u>82,869</u>	<u>1,783,049</u>
NET POSITION-ENDING	<u>\$ 1,887,113</u>	<u>\$ 21,542</u>	<u>\$ 35,832</u>	<u>\$ 81,584</u>	<u>\$ 2,026,071</u>

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POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

COMBINING SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
STUDENT ACTIVITY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Balance 6/30/2018	Additions	Deductions	Balance 6/30/2019
ASSETS:				
CASH:				
General District Associated Students	\$ 56,961	\$ 37,787	\$ 52,000	\$ 42,748
Century High School Associated Students	368,136	910,919	896,421	382,634
Highland High School Associated Students	961,903	1,383,900	1,268,875	1,076,928
Pocatello High School Associated Students	340,759	1,006,667	989,619	357,807
Alameda Middle School Associated Students	73,308	63,579	51,022	85,865
Franklin Middle School Associated Students	52,480	143,584	136,650	59,414
Hawthorne Middle School Associated Students	45,969	81,607	79,891	47,685
Irving Middle School Associated Students	48,557	81,786	82,361	47,982
	<u>\$1,948,073</u>	<u>\$ 3,709,829</u>	<u>\$ 3,556,839</u>	<u>\$ 2,101,063</u>
Total Cash				
	<u>\$1,948,073</u>	<u>\$ 3,709,829</u>	<u>\$ 3,556,839</u>	<u>\$ 2,101,063</u>
LIABILITIES:				
DUE TO STUDENT GROUPS:				
	<u>\$1,948,073</u>	<u>\$ 3,709,829</u>	<u>\$ 3,556,839</u>	<u>\$ 2,101,063</u>

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AGENCY FUNDS

Agency funds are used to account for the revenues, expenditures and cash balances for the various schools' student body activity funds held by the Districts as an agent. The District acts as an agent for the following schools:

- General Student School Associated Students
- Century High School Associated Students
- Highland High School Associated Students
- Pocatello High School Associated Students
- Alameda Middle School Associated Students
- Franklin Middle School Associated Students
- Hawthorne Middle School Associated Students
- Irving Middle School Associated Students

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES
GENERAL DISTRICT ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
Vending Machines	\$ 56,961	\$ 37,787	\$ 52,000	\$ 42,748
Total Accommodation Funds	56,961	37,787	52,000	42,748
 Total Student Activity and Accommodation Funds	 \$ 56,961	 \$ 37,787	 \$ 52,000	 \$ 42,748
 ISU Federal Credit Union-Checking				\$ 416
ISU Federal Credit Union-Savings				42,332
Total				\$ 42,748

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

STUDENT ACTIVITY FUNDS:	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
General Fund	\$ 31,053	\$ 60,202	\$ 54,451	\$ 36,804
Athletics:				
Activity Funds	41,469	39,722	40,986	40,205
Athletics	1,372	7,064	8,642	(206)
Baseball	(3,473)	9,644	5,967	204
Basketball - Boys	3,684	21,121	18,209	6,596
Basketball - Girls	85	2,665	-	2,750
Cross Country	1,130	8,807	6,090	3,847
Football	24,943	62,898	87,853	(12)
Gate Receipts	53,765	61,274	58,604	56,435
Game Management	723	36,395	36,208	910
Golf	-	1,734	1,734	-
Golf - Club	1,035	4,841	5,008	868
Soccer - Boys	109	2,582	2,654	37
Soccer - Girls	142	2,000	2,062	80
Softball	932	3,045	3,622	355
Tennis	3,589	1,800	-	5,389
Track - Boys & Girls	651	1,983	1,527	1,107
Volleyball	3,550	3,000	-	6,550
Wrestling	1,079	20,785	22,846	(982)
Band	266	2,144	2,410	-
Choir	-	3,500	-	3,500
Choir	2,537	9,632	8,809	3,360
Debate	2,685	3,985	4,384	2,286
Drama	10,996	11,018	19,529	2,485
Drill Team	(114)	27,634	23,169	4,351
Nutrition/Foods	1,615	-	97	1,518
Orchestra	2,091	250	200	2,141
Science Lab	8,033	4,777	4,566	8,244
Snakeskin	1,454	940	140	2,254
Student Government	3,036	8,772	11,615	193
Total Student Activity Funds	<u>198,437</u>	<u>424,214</u>	<u>431,382</u>	<u>191,269</u>
ACCOMMODATION FUNDS:				
Administration Fund	928	9,209	8,026	2,111
Annuals	15,270	45,074	45,119	15,225
Accounting	238	-	-	238
A.P. Testing	3,578	7,171	9,731	1,018
Art Club	17	-	-	17
Art Lab	1,622	3,971	411	5,182
Attendance	630	-	525	105
Band Boosters (Marching)	2,819	31,285	36,779	(2,675)
Band Instrument Rental	1,418	1,424	1,996	846
Band Uniform Cleaning	317	3,566	3,883	-
Baseball Club	1,679	5,659	7,589	(251)
Basketball Club - Boys	2	-	-	2
Basketball Club - Girls	5,531	10,394	11,998	3,927
BBB Boosters	600	-	-	600
Business Professionals	1,505	9,899	11,515	(111)
Cheer Club - Fundraiser	16,533	40,301	58,396	(1,562)
Choir Robe Cleaning	129	300	175	254

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

ACCOMMODATION FUNDS - CONTINUED	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
Computer Club	\$ 238	\$ -	\$ -	\$ 238
Concession Stand	1,868	9,707	10,182	1,393
Counseling	2,886	3,298	1,769	4,415
Credit Card Fees	(47)	211	164	-
Cross Country Club	1,815	-	992	823
Debate Club	2,315	3,378	284	5,409
Diamondback Pride	755	2,050	355	2,450
Drama Club	41	-	-	41
English Department	560	1,150	1,050	660
Facilities Prep - Exxon	1,500	-	-	1,500
F.C.C.L.A.	795	595	765	625
Football Club	2,272	13,679	13,001	2,950
Graduation Fees	4	1,012	1,016	-
H Club	97	-	-	97
Halo Club	72	200	136	136
H-Unit	460	-	-	460
Helmet Replace	200	4,658	4,411	447
IDFY-Id Drug Free Youth	389	-	-	389
IHSAA	148	5,100	5,215	33
Interest	(130)	951	-	821
Interact Club	439	-	33	406
Junior Civitan	347	1,156	1,057	446
Key Club	873	467	487	853
Kreative Klub	375	250	-	625
Library Fines	2,146	530	2,400	276
Locker Fund	9	2	-	11
Mary Freeman End	2,443	13,669	8,029	8,083
N.H.S.	4,130	5,364	4,065	5,429
N.S.F. Checks	1,575	1,586	1,982	1,179
Novels	180	721	737	164
Outdoor Education	1,939	14,063	13,710	2,292
Parking Permits/Tags	3,592	5,154	3,535	5,211
Parking Tickets	608	3,536	3,498	646
Class of 2017	1,353	-	-	1,353
Class of 2018	69	-	47	22
Class of 2019	8,785	2,176	9,546	1,415
Class of 2020	1,223	9,973	2,371	8,825
Class of 2021	1,781	560	-	2,341
Class of 2022	-	671	30	641
Picture Fee- Class Photos	10,950	3,971	6,732	8,189
Print Account	825	-	3	822
PSAT Test	3,218	3,199	2,610	3,807
Pottery	1,029	1,940	2,376	593
Registrar Fund	65	5	-	70
Sales Tax	1,276	10,710	11,151	835
Science Club	4,153	2,851	3,334	3,670
Snakeskin Club	50	-	-	50
Soccer Club - Girls	9	4,648	4,492	165
Soccer Club - Boys	1,155	-	959	196
Softball Club	2,457	1,202	-	3,659
Sojourner	134	4,730	1,171	3,693
Sports Medicine	(122)	122	-	-

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

ACCOMMODATION FUNDS - CONTINUED	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
Stage Craft	\$ 30	\$ 1,049	\$ -	\$ 1,079
Sunshine Fund	308	2,375	2,766	(83)
Sewing Supplies	124	-	-	124
Supervision	6,086	14,500	12,484	8,102
Dairyman Award	1,029	-	1,000	29
Teen Living	1,920	-	-	1,920
Tennis Club	6,504	4,909	4,407	7,006
Track Club	66	3,709	2,923	852
Tree Huggers	164	-	-	164
Triangle - Club	-	5,436	1,179	4,257
Tri-M	273	223	496	-
TSA Club	104	-	-	104
Vending Machines	-	16,349	-	16,349
Volleyball Club	2,075	11,689	10,907	2,857
Wrestling Club	503	11,195	10,350	1,348
School Clothing	1,855	6,635	1,837	6,653
School Fundraiser	6,460	14,997	15,611	5,846
Library	5,136	7,526	10,867	1,795
Participation Fees	9,584	73,881	67,585	15,880
Petty Cash	1,185	-	-	1,185
Physical Therapy	173	2,633	2,789	17
Flag Diamond Spirit Team	-	450	-	450
Choir Fundraiser	-	1,651	-	1,651
Total Accommodation Funds	169,699	486,705	465,039	191,365
Total Student Activity and Accommodations Funds	\$ 368,136	\$ 910,919	\$ 896,421	\$ 382,634
Cash on Hand				\$ 860
Key Bank - Checking				49,726
ICCU - Checking				332,048
Total				\$ 382,634

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

STUDENT ACTIVITY FUNDS:	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
General Fund	\$ 467,374	\$ 91,780	\$ 69,654	\$ 489,500
Participation Fees	1,019	90,618	88,870	2,767
Athletics:				
Baseball	-	2,378	2,378	-
Basketball - Boys	-	592	592	-
Basketball - Girls	-	390	390	-
Cross Country	-	861	861	-
Game Management	-	24,378	24,378	-
Golf	-	450	450	-
Soccer Boys	-	800	800	-
Soccer Girls	-	4,283	4,283	-
Softball	-	3,788	3,788	-
Sports Medicine	-	1,518	1,518	-
Swim Team	1,114	9,968	5,807	5,275
Volleyball	-	300	300	-
Activity Fund	-	55,878	55,878	-
Band	-	2,725	2,725	-
Cheerleaders	11,608	115,249	111,916	14,941
Color Guard	133	2,570	806	1,897
Debate	6,547	21,010	22,848	4,709
Drill Team	152	11,619	11,516	255
Gate Receipts	-	70,167	70,167	-
Orchestra	557	150	600	107
Rampage	1,327	198	1,185	340
Student Government	14,137	30,558	30,070	14,625
Trouveres	-	44,975	44,717	258
Total Student Activity Funds	<u>503,968</u>	<u>587,203</u>	<u>556,497</u>	<u>534,674</u>
ACCOMMODATION FUNDS:				
Advanced Placement Program	2,287	4,040	719	5,608
Ag Welding	517	2,105	113	2,509
Art	8,363	1,608	1,929	8,042
Athletic Program	58,765	63,367	15,501	106,631
Band Instrument Rental	263	1,315	75	1,503
Band Grant	2,440	-	-	2,440
Band Uniform Cleaning	1,554	840	548	1,846
Choir Robe Cleaning	-	675	675	-
Donations	44,965	3,623	-	48,588
Cabaret	-	14,442	14,442	-
Choir	-	300	300	-
Concession	16,731	16,322	11,632	21,421
Counseling Center	5,366	4,788	2,839	7,315
Drama	-	1,158	1,158	-
English Department	22	-	6	16
Math	1,659	250	299	1,610
Foreign Language	565	-	96	469
Greenhouse	8,786	-	-	8,786
Highlander	66,418	72,236	63,535	75,119
Ram TV	323	3,345	3,256	412
IDLA	75	825	900	-

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

ACCOMMODATION FUNDS - CONTINUED	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
Interest	\$ -	\$ 7,332	\$ 6,708	\$ 624
Library	1,481	2,191	666	3,006
Musical	-	3,104	3,104	-
Nutrition/Foods	-	15	15	-
Office Supplies	5,665	1,768	106	7,327
Parking Permits	-	6,930	6,930	-
Parking Tickets	-	4,910	4,640	270
Registrar	1,709	1,394	535	2,568
Print Account	4,081	438	-	4,519
Science Department	10,003	462	2,060	8,405
Small Engines	676	-	-	676
Special Education	461	432	466	427
T-Shirt Account	2,281	3,863	3,838	2,306
Textbooks	1,976	2,737	771	3,942
Faculty Duty Fund	8,497	8,092	2,608	13,981
Vending Machines	-	18,498	18,498	-
VB/HHS Invitational	26,213	15,115	5,733	35,595
VB/Ninth Grade Tournament	4,207	1,576	984	4,799
Physics	152	-	-	152
Art Club	396	-	-	396
ASL	-	783	-	783
Attendance Incentive	6,933	6,941	8,829	5,045
BBB Regional Tournament	-	714	714	-
Band Boosters	1,692	58,281	45,047	14,926
Band Booster- checking	-	16,234	16,234	-
Baseball Boosters	6,938	37,837	44,765	10
Basketball Boosters/Boys	2,716	19,822	21,497	1,041
Basketball Boosters/Girls	1,463	17,015	17,194	1,284
Business	979	-	2	977
Business Professionals of America	2,705	1,418	3,269	854
Car Raffle	7,590	-	7,590	-
Climbing Club	-	515	510	5
Cookie Club	87	371	290	168
Cross Country Boosters	6,228	8,782	9,867	5,143
Class fees	3,406	3,482	-	6,888
Class of 2018	1,655	42	1,697	-
Class of 2019	5,530	5,441	10,971	-
Class of 2020	1,564	13,659	8,188	7,035
Class of 2021	780	702	-	1,482
Class of 2022	-	832	2	830
Debate Booster	1,083	3,907	4,858	132
District Dance & Cheer	-	6,402	6,402	-
Educational Assistant	457	-	173	284
Football Boosters	13,085	59,631	72,137	579
F.F.A.	2,404	3,503	1,095	4,812
F.C.C.L.A.	3,329	15,512	13,082	5,759
Football Club	124	15,273	15,397	-
Gamers Club	32	-	-	32
GBB Regional Tournament	-	3,050	3,050	-
Golf Boosters	508	10,831	7,156	4,183

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

ACCOMMODATION FUNDS - CONTINUED	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
Graduation Fees	\$ 28	\$ 1,462	\$ 1,478	\$ 12
H Club	63	-	-	63
Halo Club	945	-	-	945
Health Professions	3,069	60	1,381	1,748
Helmet Replace	477	6,965	7,022	420
Hitting Hearts	-	6,330	2,464	3,866
Human Relations Club	24	-	-	24
IDFY/SADD	355	-	-	355
Indian Club	46	-	-	46
Interact Club	175	-	-	175
Jr. Civitan	383	1,351	1,130	604
Key Club	3,059	1,587	1,537	3,109
Mccarthy/Reams	10,385	3,333	13,718	-
Multi Culture Club	10	-	-	10
Mock Trial	-	4,676	4,676	-
NSF Checks	-	703	703	-
National Honor Society	2,609	1,725	2,484	1,850
Pottery	1,776	3,045	3,376	1,445
Reading Anime Club	166	-	-	166
Sales Tax	1,595	25,468	25,517	1,546
School Fundraiser	-	8,729	3,455	5,274
Science Lab	2,069	1,023	-	3,092
Ski Club	-	3,890	3,652	238
Soccer Boosters/Boys	589	1,165	1,531	223
Soccer Boosters/Girls	1,974	22,292	21,510	2,756
Social Studies	290	-	123	167
Softball Boosters	9,698	20,588	22,484	7,802
Softball District Tournament	-	1,208	1,208	-
Supervision/Admin Travel	-	9,427	9,427	-
Teen Living	3,843	120	97	3,866
Tennis Boosters	4,470	5,759	5,763	4,466
Thespians	4,067	9,417	7,403	6,081
Track Boosters	2,134	10,414	6,953	5,595
Volleyball Boosters	18,063	16,229	16,582	17,710
Web Design	2,996	-	-	2,996
Weight Room	5,124	12,984	13,401	4,707
Wrestling Boosters	11,030	32,191	25,964	17,257
Wrestling Reg Tournament	-	25	25	-
Youth Alive	80	-	-	80
Y.E.A.	8,158	3,455	11,613	-
Total Accommodation Funds	<u>457,935</u>	<u>796,697</u>	<u>712,378</u>	<u>620,091</u>
Total Student Activity and Accommodation Funds	<u>\$ 961,903</u>	<u>\$ 1,383,900</u>	<u>\$ 1,268,875</u>	<u>\$ 1,076,928</u>
Cash on hand				\$ 150
Connections checking				21,479
Connections money markets and certificates of deposits				1,055,299
Total				<u>\$ 1,076,928</u>

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

STUDENT ACTIVITY FUNDS:	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
General Fund	\$ 60,321	\$ 18,044	\$ 29,727	\$ 48,638
Athletics:				
Basketball - Girls	887	-	887	-
Cross Country	1,414	355	333	1,436
Football	3,294	7,335	9,421	1,208
Game Management	17	24,905	24,922	-
Gate Receipts	-	36,941	36,941	-
Golf	1,143	3,068	3,441	770
Soccer - Boys	1,592	930	1,388	1,134
Soccer - Girls	760	2,424	3,184	-
Softball	-	2,414	2,414	-
Sports Medicine	1,394	-	311	1,083
Tennis	-	3,223	3,223	-
Track	448	2,895	3,209	134
Volleyball	-	1,720	1,511	209
Volleyball Fund	1,968	22,224	21,049	3,143
Wrestling	-	5,907	5,907	-
Participation Fee	4,679	56,639	57,922	3,396
Activity Fund	100	29,908	30,008	-
Band	452	3,724	3,957	219
Cabinet	-	4,666	4,480	186
Cheerleaders	10,931	33,290	33,146	11,075
Choir	-	1,418	1,418	-
Color Guard	75	943	547	471
Dance/Indianettes	4,891	22,973	13,804	14,060
Debate	711	15,970	15,681	1,000
Drama	1,739	11,227	11,579	1,387
Drill Team	228	-	115	113
Orchestra	2,664	-	-	2,664
Restoration Project	1,005	23,454	22,582	1,877
Sales Tax	1,627	16,176	16,315	1,488
Supervision	-	7,962	7,962	-
Total Student Activity Funds	<u>102,340</u>	<u>360,735</u>	<u>367,384</u>	<u>95,691</u>
ACCOMMODATION FUNDS:				
Act One	5,517	7,586	5,411	7,692
AG Science	1,205	1,000	487	1,718
AP Testing	968	772	-	1,740
AP Chemistry	1,704	428	856	1,276
Academic Equipment	3,047	2,081	2,522	2,606
Academic Supplies	1,657	97	698	1,056
Academic Team	267	-	-	267
Art Club	72	-	14	58
Auto Tech Skills US	-	3,170	3,089	81
Band - Percussion	325	1,433	1,758	-

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

ACCOMMODATION FUNDS - CONTINUED	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
Band Scholarship	\$ 5,685	\$ 240	\$ 2,985	\$ 2,940
Band Boosters/Trailer	3,564	9,281	6,501	6,344
Band Club/Trip	7,494	5,096	7,704	4,886
Band Uniform Cleaning	-	1,664	978	686
Band Instrument Rental	1,374	-	-	1,374
Brad Priest Memorial Fund	336	-	-	336
Brian Reams Memorial	1,851	-	-	1,851
BB Fund/Donation	1,868	46,655	48,523	-
Boys Basketball Fund/Donations	5,945	40,847	44,442	2,350
Girls Basketball Fund/Donations	2,787	13,876	13,908	2,755
Chatterton Scholarship	300	-	-	300
Choir Fund/Donations	-	1,578	555	1,023
Choir Robe Cleaning	-	5,214	5,214	-
Class of 1930	39	-	-	39
Class of 2014	2,000	440	2,440	-
Class of 2015	2,000	-	2,000	-
Class of 2016	2,387	-	2,387	-
Class of 2017	3,142	-	3,142	-
Class of 2018	2,672	-	2,606	66
Class of 2019	2,355	8,625	8,551	2,429
Class of 2020	-	6,532	4,182	2,350
Coaching Clinics	2,288	-	-	2,288
Classes of the Past	1,172	282	1,454	-
Class Pictures	-	8,000	-	8,000
Clay Club	200	-	-	200
Coaches Break St WR	530	-	130	400
Concession Stand	4,891	19,255	21,476	2,670
Counseling Supplies	-	989	643	346
Cross Country Fund	813	3,678	4,441	50
Debate Tournament	366	5,948	6,264	50
District Drill Team	-	35	35	-
District Tournament Fund	6,019	10,230	15,223	1,026
Don's Sweat Shirts	(12,951)	22,064	9,113	-
Dr. Koehler Minority Scholarship	10,077	71	-	10,148
Donations	11,866	3,251	4,116	11,001
English Department	40	31	34	37
Electronics	21	743	764	-
EMT	17	1,868	1,885	-
FFA	77	-	-	77
FEA	209	-	-	209
Faculty Duty Fund	18	976	994	-
FB Fundraising	600	21,028	20,775	853
FB Mom's Fund	-	2,301	2,200	101
FCCLA	467	523	402	588
Fleischman WR	1,299	8,140	4,971	4,468
Football Donation	-	50	-	50
Fund Wash Fed	161	-	-	161
Gate City Tour	5,563	43,171	44,877	3,857
German Club	112	-	-	112

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

ACCOMMODATION FUNDS - CONTINUED	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
GED Testing	\$ 652	\$ 500	\$ 364	\$ 788
GO FUND ME	2,432	608	-	3,040
Greatest Needs	1,134	4,380	2,303	3,211
Health OCCP	2,309	2,184	2,434	2,059
Helmet Replace	436	5,600	6,036	-
Hitting Hearts Club	1,170	1,000	2,170	-
Holt Grad Fee	2,136	968	1,840	1,264
HOSA Club	317	7,630	5,213	2,734
IDLA Fund	150	2,400	1,650	900
IDFY	525	-	-	525
Idaho Classic	6,290	13,241	19,531	-
Independent Facilities	175	9,235	85	9,325
Interact Club	2,026	4,799	2,254	4,571
Interest	54	1,023	988	89
Intro Art Class Fee	1,889	191	1,446	634
John McCarthy Fund	9,109	3,333	10,099	2,343
Junior Civitan	1,640	480	582	1,538
Key Club	326	-	-	326
Law Enforcement	631	-	-	631
Library	1,264	1,868	778	2,354
Literary Club	50	-	-	50
Locker Fund	-	1,950	1,950	-
Luau Fund	275	901	433	743
Math/Betty Christensen	865	855	1,067	653
Murray's Kids	239	500	144	595
Marquee Sign	645	100	-	745
Neon Indian Sign	5,512	-	-	5,512
NHS Club	3,294	7,235	6,418	4,111
NHS Scholarship	600	600	450	750
Nick Bozorgomid Memorial	795	-	-	795
NSF Checks	(2,305)	3,986	5,612	(3,931)
Nutrition/Foods Class	1,118	1,245	93	2,270
Nye Award	48	-	-	48
Admin Fund/Operations Expense	159	6,565	6,673	51
Outdoor Club	230	-	-	230
"P" Club	867	23	-	890
Parking Permits	-	3,020	3,020	-
Penny Drive	7,194	4,315	7,194	4,315
PHS Education Foundation	203	13,103	13,306	-
PHS Triangle Alliance Human Rights	4,809	-	1,758	3,051
Pharmacy Tech	(4,496)	13,228	10,823	(2,091)
Phelps Art	2,653	1,629	500	3,782
Picture Fee	17	4,939	3,007	1,949
Pocatellian	13,335	25,382	30,690	8,027
Poky Priders	99	3,852	2,543	1,408
Pottery	855	2,494	1,194	2,155
Program Ads	-	2,150	905	1,245
Poky Pantry	2,254	-	230	2,024
Portneuf Donation	4,551	11,334	10,278	5,607
Reavis Memorial	50	-	-	50
Registrar Fund	1,006	98	500	604

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

ACCOMMODATION FUNDS - CONTINUED	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
Royal Brown Award	\$ 18	\$ -	\$ -	\$ 18
SEAC	99	-	66	33
Senior Siblings	287	-	277	10
School Recognition	1,363	8,485	3,499	6,349
Science/Robotics	35,084	30,630	25,756	39,958
Science Class Fees	5,177	3,810	3,956	5,031
Science Club	200	-	32	168
Soccer Fundraising - Boys	817	4,100	4,542	375
Soccer Fundraising - Girls	-	17,728	13,709	4,019
Softball Fund/Donations	-	8,791	8,791	-
Special Ed Fund	326	183	398	111
Skills USA/TSA	-	7,889	7,416	473
Ski Club	60	71	86	45
Spirit Fund	-	650	630	20
Stage Crafting	174	549	141	582
State Tournament Fund	5,232	6,992	5,250	6,974
Student Welfare	422	500	605	317
Summer Boys Basketball	(1,701)	7,281	5,580	-
Summer Girls Basketball	(2,854)	3,839	985	-
Summer Track	-	9,735	8,620	1,115
Sunshine Club	349	1,105	877	577
Teen Living- Sewing	2,934	90	43	2,981
Track Fund/Donations	2,902	8,237	6,705	4,434
Ukulele Club	99	-	-	99
Unity	454	-	-	454
Vanwass Art	1,914	2,518	1,101	3,331
Vending Machines	-	16,084	16,084	-
VB Summer Program	(862)	7,062	6,200	-
Video Club/District Media Center	200	-	-	200
YEA Foundation	4,755	3,431	8,186	-
PHS Broadcasting (Video Productions)	1,826	-	-	1,826
Virtues	434	-	-	434
WR Scholarships	600	-	-	600
Whittier Art	2,109	1,457	63	3,503
Windows Fundraiser	725	-	-	725
Wrestling Fund/Donation	1,273	15,702	14,932	2,043
Y.O.U. Club	-	820	394	426
Total Accommodation Funds	<u>238,419</u>	<u>645,932</u>	<u>622,235</u>	<u>262,116</u>
Total Student Activity and Accommodation Funds	<u>\$ 340,759</u>	<u>\$ 1,006,667</u>	<u>\$ 989,619</u>	<u>\$ 357,807</u>
Key Bank- Money Market				\$ 16,304
Idaho Central - Savings				26
Idaho Central - Checking				331,477
Wells Fargo - CD				10,000
Total				<u>\$ 357,807</u>

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES
ALAMEDA MIDDLE SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
STUDENT ACTIVITY FUNDS:				
Activity	\$ 53,492	\$ 25,836	\$ 15,327	\$ 64,001
Athletics	4,217	2,622	3,933	2,906
Band	435	626	655	406
Cheerleaders	364	-	-	364
Choir	20	1,159	1,057	122
Library	791	54	404	441
NSF Checks	(512)	63	100	(549)
Participation Fee	1,877	17,750	16,017	3,610
Student Government	549	47	430	166
Yearbook	6,350	11,231	7,210	10,371
Total Student Activity Funds	67,583	59,388	45,133	81,838
ACCOMMODATION FUNDS:				
Administration Fund	2	-	-	2
Culture Club	18	-	-	18
Book Fines	494	-	-	494
Donations	1,576	535	1,016	1,095
Math Counts	231	276	294	213
Shape Shirts	2,392	1,901	3,064	1,229
Sales Tax	80	1,429	1,429	80
Ski Club	512	-	-	512
Robotics Team	420	50	86	384
Total Accommodation Funds	5,725	4,191	5,889	4,027
Total Student Activity and Accommodation Funds	\$ 73,308	\$ 63,579	\$ 51,022	\$ 85,865
Key Bank - Checking				\$ 85,865
Total				\$ 85,865

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES
FRANKLIN MIDDLE SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

STUDENT ACTIVITY FUNDS:	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
Activity	\$ 9,971	\$ 31,761	\$ 24,858	\$ 16,874
Cheerleaders	-	3,757	3,332	425
Drama	39	-	-	39
Fundraiser Account	6,161	23,940	24,597	5,504
General Fund	4,260	-	-	4,260
Participation Fee	(35)	18,265	18,075	155
Student Council	11,572	12,584	11,406	12,750
Yearbook	2,553	13,301	11,106	4,748
Total Student Activity Funds	<u>34,521</u>	<u>103,608</u>	<u>93,374</u>	<u>44,755</u>
ACCOMMODATION FUNDS:				
African Well Donations	-	7,630	7,630	-
Band Instrument Rental	225	750	-	975
Band Fundraiser	1,120	2,576	2,376	1,320
Book Fines	373	-	-	373
Brian Reams Donation	1,049	1,593	1,010	1,632
Choir	7	-	-	7
Choir Fundraiser	1,736	527	668	1,595
FMS Board/Ski Club	4,390	15,622	17,279	2,733
Gate	1,932	-	425	1,507
Library	4,595	1,172	3,570	2,197
NSF Checks	(437)	760	323	-
PE Skiing	1,225	6,550	6,708	1,067
Pencil Fund	28	43	-	71
Picture Commissions	309	758	496	571
Robotics	1,041	-	506	535
Sales Tax	366	1,995	2,285	76
Total Accommodation Funds	<u>17,959</u>	<u>39,976</u>	<u>43,276</u>	<u>14,659</u>
Total Student Activity and Accommodation	<u>\$ 52,480</u>	<u>\$ 143,584</u>	<u>\$ 136,650</u>	<u>\$ 59,414</u>
Key Bank - Checking				\$ 59,414
Total				<u>\$ 59,414</u>

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES
HAWTHORNE MIDDLE SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

STUDENT ACTIVITY FUNDS:	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
Activity	\$ 3,141	\$ 7,002	\$ 7,778	\$ 2,365
Art/Pottery	73	-	51	22
Administration fund	930	436	1,104	262
Cheerleaders	9	712	715	6
Choir	-	931	868	63
Interest	128	112	4	236
Leadership	745	748	1,385	108
Library	415	235	252	398
Participation Fees	2,137	13,939	13,938	2,138
Registration	670	-	-	670
Total Student Activity Funds	<u>8,248</u>	<u>24,115</u>	<u>26,095</u>	<u>6,268</u>
ACCOMMODATION FUNDS:				
Athletic Uniforms	25	-	17	8
BBB Booster - 8th Grade	1	320	301	20
BBB Booster - 7th Grade	16	250	266	-
Book Fines	319	246	-	565
Counseling	-	139	-	139
Donation	13,118	9,595	4,787	17,926
Drama Club	111	578	652	37
Drama Club 2	450	-	450	-
GBB Booster - 8th grade	27	262	286	3
GBB Booster - 7th grade	180	391	380	191
Gifted and Talented	248	935	593	590
6TH Grade	173	2,236	2,229	180
Native Club	108	-	-	108
Leadership Donations	849	2,010	2,632	227
Math Counts	231	10	216	25
8TH Grade	4	3,508	3,476	36
N.J.H.S	344	1,815	1,685	474
NSF Checks	99	5	110	(6)
Office	321	525	192	654
PE Uniforms	-	678	176	502
Savings for student use	13,898	-	678	13,220
Sales Tax	163	1,416	1,521	58
Ski Club	973	8,038	7,704	1,307
Science Lab	-	140	128	12
School fundraiser	-	2,068	2,008	60
Seventh Grade	561	578	885	254
Student supplies	969	3,995	2,892	2,072
Track	6	1,653	1,441	218
Vending	327	1,339	1,499	167
VB - 7th Grade Booster	-	717	714	3
VB - 8th Grade Booster	-	679	678	1
WR Booster	102	968	1,070	-
Yearbook	4,084	12,398	14,130	2,352
XC Boosters	14	-	-	14
Total Accommodation Funds	<u>37,721</u>	<u>57,492</u>	<u>53,796</u>	<u>41,417</u>
Total Student Activity and Accommodation	<u>\$ 45,969</u>	<u>\$ 81,607</u>	<u>\$ 79,891</u>	<u>\$ 47,685</u>
ICCU - Checking and Savings				<u>\$ 47,685</u>

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF CHANGES IN CASH BALANCES
IRVING MIDDLE SCHOOL ASSOCIATED STUDENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Beginning Balance	Cash Receipts	Cash Disbursements	Ending Balance
STUDENT ACTIVITY FUNDS:				
Activity	\$ 6,066	\$ 22,573	\$ 20,697	\$ 7,942
Band	697	2,067	1,171	1,593
Cheerleaders	917	2,218	2,268	867
Choir	2,574	3,794	1,939	4,429
Interest	166	67	-	233
Library	1,683	703	98	2,288
Participation Fee	330	15,034	15,064	300
Student Council	10,940	11,232	14,864	7,308
Wrestling	383	2,692	2,247	828
Volleyball	5,085	3,355	3,277	5,163
Yearbook	5,085	8,186	7,592	5,679
Total Student Activity Funds	33,926	71,921	69,217	36,630
ACCOMMODATION FUNDS:				
All City Track	8,563	3,109	6,900	4,772
Annual Staff	4	-	-	4
Book Fines	8	-	-	8
Boys Basketball	-	601	385	216
Brian Reams Memorial	133	-	-	133
Credit Card Fees	-	4	-	4
Cross Country	5	625	625	5
Extended Resource Room	44	-	27	17
Fan Club	687	-	-	687
Fund Raiser	1,045	754	454	1,345
Gate	154	250	-	404
Girls Basketball	57	842	594	305
Idaho Community Fund	-	180	151	29
IMS Track	25	-	-	25
Math Counts	568	500	368	700
NSF Checks	204	142	-	346
Weight Room	333	-	-	333
Pictures	540	-	-	540
Rachel's Challenge	166	-	-	166
Sales Tax	77	1,737	1,639	175
Liberty Cards	2,018	1,121	2,001	1,138
Total Accommodation Funds	14,631	9,865	13,144	11,352
Total Student Activity and Accommodation Funds	\$ 48,557	\$ 81,786	\$ 82,361	\$ 47,982
Key Bank - Checking				\$ 47,982
Total				\$ 47,982

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STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These tables reflect social and economic data, financial trends, and fiscal capacity of the District.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

STATISTICAL SECTION

This part of the Pocatello/Chubbuck School District's No. 25 comprehensive annual financial report presents detail information as a context for understanding what the information in the financial statements, notes disclosures and required supplementary information says about the District's overall financial health.

Contents

Page

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

112-121

Revenue Capacity

These schedules contain trend information to help the reader assess the District's most significant local revenues sources, property tax and state support.

122-125

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

126-129

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

130-132

Operating Information

These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
JUNE 30, 2019
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2010	2011	2012	2013	2014	2015 (1)	2016 (1)	2017 (1)	2018	2019
Governmental activities										
Net investment in capital assets	\$ 28,384,732	\$ 28,612,467	\$ 32,562,062	\$ 33,042,768	\$ 33,971,021	\$ 36,526,646	\$ 38,101,250	\$ 39,323,633	\$ 42,390,006	\$ 42,830,544
Restricted	2,236,277	5,185,525	4,980,888	3,410,565	3,656,134	3,438,232	3,226,009	1,207,663	1,418,378	1,504,653
Unrestricted	9,722,141	8,815,561	7,513,113	6,936,793	7,579,441	(9,498,608)	(10,292,359)	(6,684,047)	(7,242,893)	(649,073)
Total governmental activities net position	<u>\$ 40,343,150</u>	<u>\$ 42,613,553</u>	<u>\$ 45,056,063</u>	<u>\$ 43,390,126</u>	<u>\$ 45,206,596</u>	<u>\$ 30,466,270</u>	<u>\$ 31,034,900</u>	<u>\$ 33,847,249</u>	<u>\$ 36,565,491</u>	<u>\$ 43,686,124</u>
Business-type activities										
Net investment in capital assets	\$ 72,463	\$ 74,191	\$ 140,417	\$ 155,078	\$ 179,616	\$ 192,258	\$ 175,850	\$ 166,906	\$ 157,399	\$ 169,076
Unrestricted	957,599	1,349,888	1,461,417	1,375,842	920,167	197,817	132,835	242,665	362,905	574,849
Total business-type activities net position	<u>\$ 1,030,062</u>	<u>\$ 1,424,079</u>	<u>\$ 1,601,834</u>	<u>\$ 1,530,920</u>	<u>\$ 1,099,783</u>	<u>\$ 390,075</u>	<u>\$ 308,685</u>	<u>\$ 409,571</u>	<u>\$ 520,304</u>	<u>\$ 743,925</u>
Primary government										
Net investment in capital assets	\$ 28,457,195	\$ 28,686,658	\$ 32,702,479	\$ 33,197,846	\$ 34,150,637	\$ 36,718,904	\$ 38,277,100	\$ 39,490,539	\$ 42,547,405	\$ 42,999,620
Restricted	2,236,277	5,185,525	4,980,888	3,410,565	3,656,134	3,438,232	3,226,009	1,207,663	1,418,378	1,504,653
Unrestricted	10,679,740	10,165,449	8,974,530	8,312,635	8,499,608	(9,300,791)	(10,159,524)	(6,441,382)	(6,879,988)	(74,224)
Total primary government net position	<u>\$ 41,373,212</u>	<u>\$ 44,037,632</u>	<u>\$ 46,657,897</u>	<u>\$ 44,921,046</u>	<u>\$ 46,306,379</u>	<u>\$ 30,856,345</u>	<u>\$ 31,343,585</u>	<u>\$ 34,256,820</u>	<u>\$ 37,085,795</u>	<u>\$ 44,430,049</u>

(1) The District adopted GASB Statement No. 68- Accounting & Financial Reporting for Pensions. The statement required the reporting of a net pension liability which significantly reduces the unrestricted net position.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
JUNE 30, 2019
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Expenses:										
Instruction	\$ 51,757,650	\$ 48,087,502	\$ 47,581,279	\$ 48,580,447	\$ 49,011,435	\$ 44,792,181	\$ 50,532,312	\$ 53,424,581	\$ 54,428,605	\$ 58,649,920
Supporting services	27,987,028	27,833,662	24,407,976	28,433,803	26,664,957	26,426,442	26,482,186	28,384,173	26,409,405	27,501,238
Non-Instruction	79,410	73,751	65,070	50,650	65,392	51,172	44,707	45,744	47,286	63,095
Debt Service	695,064	515,525	515,809	455,994	233,228	84,827	48,163	-	-	-
Depreciation	1,759,374	1,778,516	1,795,781	1,808,892	1,834,129	1,878,991	1,947,154	1,999,540	2,195,573	2,402,083
Total governmental activities	<u>82,278,526</u>	<u>78,288,956</u>	<u>74,365,915</u>	<u>79,329,786</u>	<u>77,809,141</u>	<u>73,233,613</u>	<u>79,054,522</u>	<u>83,854,038</u>	<u>83,080,869</u>	<u>88,616,336</u>
Business-type activities:										
Food Service	4,590,956	4,385,796	4,642,570	4,798,608	5,323,658	4,775,035	4,732,034	4,758,579	4,889,345	4,812,078
Total business-type activities	<u>4,590,956</u>	<u>4,385,796</u>	<u>4,642,570</u>	<u>4,798,608</u>	<u>5,323,658</u>	<u>4,775,035</u>	<u>4,732,034</u>	<u>4,758,579</u>	<u>4,889,345</u>	<u>4,812,078</u>
Total primary government	<u>\$ 86,869,482</u>	<u>\$ 82,674,752</u>	<u>\$ 79,008,485</u>	<u>\$ 84,128,394</u>	<u>\$ 83,132,799</u>	<u>\$ 78,008,648</u>	<u>\$ 83,786,556</u>	<u>\$ 88,612,617</u>	<u>\$ 87,970,214</u>	<u>\$ 93,428,414</u>
Program Revenues:										
Governmental activities:										
Charges for services:										
Instruction	\$ 198,655	\$ 233,862	\$ 240,204	\$ 226,327	\$ 242,057	\$ 238,752	\$ 343,578	\$ 256,791	\$ 287,047	\$ 316,115
Support services	107,722	134,836	123,741	132,922	130,339	128,559	163,923	271,632	250,514	155,681
Operating grants and contributions:										
Instruction	12,990,030	6,711,871	5,798,454	5,653,951	5,591,525	5,860,175	6,201,224	6,052,470	6,795,105	7,092,101
Support services	6,910,941	3,869,808	2,973,859	3,329,978	3,002,219	2,910,220	2,961,630	2,894,619	3,250,886	3,263,448
Non instruction	19,930	10,338	7,902	6,293	8,602	6,014	5,392	5,180	5,717	7,541
Total governmental activities	<u>20,227,278</u>	<u>10,960,715</u>	<u>9,144,160</u>	<u>9,349,471</u>	<u>8,974,742</u>	<u>9,143,720</u>	<u>9,675,747</u>	<u>9,480,692</u>	<u>10,589,269</u>	<u>10,834,886</u>
Business-type activities:										
Charges for services										
Food service	1,467,044	1,336,197	1,271,160	1,175,448	1,175,378	1,046,589	1,129,147	1,154,370	1,173,322	1,246,930
Operating grants and contributions:										
Food Service	3,328,245	3,340,035	3,449,732	3,449,052	3,600,944	3,645,768	3,655,379	3,592,106	3,710,369	3,672,833
Total business-type activities	<u>4,795,289</u>	<u>4,676,232</u>	<u>4,720,892</u>	<u>4,624,500</u>	<u>4,776,322</u>	<u>4,692,357</u>	<u>4,784,526</u>	<u>4,746,476</u>	<u>4,883,691</u>	<u>4,919,763</u>
Total primary government	<u>\$ 25,022,567</u>	<u>\$ 15,636,947</u>	<u>\$ 13,865,052</u>	<u>\$ 13,973,971</u>	<u>\$ 13,751,064</u>	<u>\$ 13,836,077</u>	<u>\$ 14,460,273</u>	<u>\$ 14,227,168</u>	<u>\$ 15,472,960</u>	<u>\$ 15,754,649</u>

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS
JUNE 30, 2019
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Net (Expense)/Revenue										
Governmental activities	\$ (62,051,248)	\$ (67,334,241)	\$ (65,221,755)	\$ (69,980,316)	\$ (68,834,399)	\$ (64,089,893)	\$ (69,378,775)	\$ (74,373,346)	\$ (72,491,600)	\$ (77,481,450)
Business-type activities	204,333	290,436	78,322	(174,108)	(547,336)	(82,678)	52,492	(12,103)	(5,654)	107,685
Total primary government	<u>\$ (61,846,915)</u>	<u>\$ (67,043,805)</u>	<u>\$ (65,143,433)</u>	<u>\$ (70,154,424)</u>	<u>\$ (69,381,735)</u>	<u>\$ (64,172,571)</u>	<u>\$ (69,326,283)</u>	<u>\$ (74,385,449)</u>	<u>\$ (72,497,254)</u>	<u>\$ (77,373,765)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Federal and state aid	\$ 50,578,425	\$ 56,594,020	\$ 53,635,472	\$ 53,788,212	\$ 54,336,717	\$ 56,300,351	\$ 58,491,880	\$ 62,048,737	\$ 65,505,783	\$ 68,389,919
Taxes:										
General purposes	6,025,191	6,032,174	7,391,579	7,698,275	9,086,617	8,595,223	9,335,576	9,440,106	9,478,424	9,450,321
Debt service	2,198,421	2,395,349	2,328,512	2,434,225	2,549,127	4,597,438	1,889,930	77,793	-	222
Capital projects	3,853,664	4,138,610	3,815,264	3,989,114	4,336,529	1,896,809	4,842,534	5,122,116	5,404,378	5,653,190
Earning on investments	154,383	159,415	152,270	171,155	139,429	140,979	188,312	310,153	535,936	944,047
Other local	396,530	388,659	440,600	336,592	318,649	500,566	333,347	299,779	286,457	280,320
Net pension revenue (expense)	-	-	-	-	-	3,671,505	-	-	-	-
Transfers	(102,933)	(103,581)	(99,432)	(103,194)	(116,199)	(115,570)	(115,573)	(112,989)	(116,387)	(115,936)
Total governmental activities	<u>63,206,614</u>	<u>69,604,646</u>	<u>67,664,265</u>	<u>68,314,379</u>	<u>70,650,869</u>	<u>75,587,301</u>	<u>74,966,006</u>	<u>77,185,695</u>	<u>81,094,591</u>	<u>84,602,083</u>
Business-type activities:										
Net pension revenue (expense)	-	-	-	-	-	120,821	(91,770)	-	-	-
Transfers	102,933	103,581	99,432	103,194	116,199	115,570	113,102	112,989	116,387	115,936
Total business-type activities	<u>102,933</u>	<u>103,581</u>	<u>99,432</u>	<u>103,194</u>	<u>116,199</u>	<u>236,391</u>	<u>21,332</u>	<u>112,989</u>	<u>116,387</u>	<u>115,936</u>
Total primary government	<u>\$ 63,309,547</u>	<u>\$ 69,708,227</u>	<u>\$ 67,763,697</u>	<u>\$ 68,417,573</u>	<u>\$ 70,767,068</u>	<u>\$ 75,823,692</u>	<u>\$ 74,987,338</u>	<u>\$ 77,298,684</u>	<u>\$ 81,210,978</u>	<u>\$ 84,718,019</u>
Change in Net Position										
Governmental activities	\$ 1,155,366	\$ 2,270,405	\$ 2,442,510	\$ (1,665,937)	\$ 1,816,470	\$ 11,497,408	\$ 5,587,231	\$ 2,812,349	\$ 8,602,991	\$ 7,120,633
Business-type activities	307,266	394,017	177,754	(70,914)	(431,137)	153,713	73,824	100,886	110,733	223,621
Total primary government	<u>\$ 1,462,632</u>	<u>\$ 2,664,422</u>	<u>\$ 2,620,264</u>	<u>\$ (1,736,851)</u>	<u>\$ 1,385,333</u>	<u>\$ 11,651,121</u>	<u>\$ 5,661,055</u>	<u>\$ 2,913,235</u>	<u>\$ 8,713,724</u>	<u>\$ 7,344,254</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
JUNE 30, 2019
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2010	2011 (2)	2012	2013	2014	2015	2016	2017	2018	2019
General Fund										
Reserved	\$ 3,634,449	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable	-	374,480	341,780	326,160	296,058	392,016	541,818	374,871	422,208	394,974
Committed	-	2,465,403	2,465,403	1,510,029	-	-	-	-	-	-
Assigned	-	154,049	-	-	-	-	-	-	-	-
Unreserved/Unassigned	3,986,729	5,320,198	5,140,192	3,602,817	4,704,056	4,823,524	6,510,279	8,827,972	11,753,488	11,231,628
Total General Fund	\$ 7,621,178	\$ 8,314,130	\$ 7,947,375	\$ 5,439,006	\$ 5,000,114	\$ 5,215,540	\$ 7,052,097	\$ 9,202,843	\$ 12,175,696	\$ 11,626,602
All Other Governmental Funds										
Reserved	\$ 2,236,277	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable	-	-	-	-	-	-	329,364	281,017	108,315	82,763
Restricted	-	5,185,525	4,038,490	3,410,565	3,656,134	3,438,232	3,226,009	1,207,663	1,418,378	1,504,653
Unreserved, reported in:										
Capital Projects	(1) 936,942	-	-	-	-	-	-	-	-	-
Special Revenue Funds	975,690	-	-	-	-	-	-	-	-	-
Assigned	-	151,677	89,236	1,352,104	2,713,821	3,110,902	4,256,032	5,615,031	5,613,760	9,756,898
Total All Other Governmental Funds	4,148,909	5,337,202	4,127,726	4,762,669	6,369,955	6,549,134	7,811,405	7,103,711	7,140,453	11,344,314
Total All Other Governmental Funds	\$ 11,770,087	\$ 13,651,332	\$ 12,075,101	\$ 10,201,675	\$ 11,370,069	\$ 11,764,674	\$ 14,863,502	\$ 16,306,554	\$ 19,316,149	\$ 22,970,916

(1) The District sold \$27.5 million in General Obligation bonds for Construction of Century High School and Renovation of Pocatello High School.

(2) The District implemented the new fund balance categories and description in accordance with GASB Statement 54.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
JUNE 30, 2019
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Revenues:										
Local	\$ 12,753,346	\$ 13,590,228	\$ 14,537,249	\$ 15,029,734	\$ 16,884,508	\$ 16,068,705	\$ 17,179,803	\$ 15,817,784	\$ 16,191,826	\$ 16,689,556
State	51,643,704	55,382,292	51,778,450	53,331,652	54,262,208	56,861,303	59,055,861	62,723,566	66,715,012	69,903,593
Federal	18,855,622	11,753,472	10,573,028	9,446,782	8,676,857	8,215,457	8,609,707	8,277,442	8,842,479	8,856,504
Total Revenues	<u>83,252,672</u>	<u>80,725,992</u>	<u>76,888,727</u>	<u>77,808,168</u>	<u>79,823,573</u>	<u>81,145,465</u>	<u>84,845,371</u>	<u>86,818,792</u>	<u>91,749,317</u>	<u>95,449,653</u>
Expenditures:										
Instruction	51,746,625	48,290,877	47,606,270	48,354,581	48,753,755	49,564,057	51,132,355	53,384,279	56,159,059	59,331,396
Support services	27,795,078	25,816,613	23,930,179	27,207,310	24,743,656	24,873,706	25,010,366	25,749,175	27,074,506	27,501,238
Non-Instruction	79,410	73,751	65,070	50,650	65,392	51,172	44,707	45,744	47,286	63,095
Capital outlay	2,416,331	2,333,096	4,531,307	1,727,233	2,744,546	3,986,812	3,281,545	3,921,573	5,342,484	4,783,221
Debt service										
Principal	1,570,000	1,640,000	1,710,000	1,795,000	1,880,000	2,040,000	2,081,000	2,134,000	-	-
Interest	651,510	586,830	522,700	443,625	351,630	119,540	83,468	27,980	-	-
Total Expenditures	<u>84,258,954</u>	<u>78,741,167</u>	<u>78,365,526</u>	<u>79,578,399</u>	<u>78,538,979</u>	<u>80,635,287</u>	<u>81,633,441</u>	<u>85,262,751</u>	<u>88,623,335</u>	<u>91,678,950</u>
Excess (Deficiency) (Under) Expenditures	<u>(1,006,282)</u>	<u>1,984,825</u>	<u>(1,476,799)</u>	<u>(1,770,231)</u>	<u>1,284,594</u>	<u>510,178</u>	<u>3,211,930</u>	<u>1,556,041</u>	<u>3,125,982</u>	<u>3,770,703</u>
Other Financing Sources (Uses):										
Proceeds of Refunding Bonds	-	-	-	-	-	-	-	-	-	-
Premiums on Debt	-	-	-	-	-	-	-	-	-	-
Payment to Escrow	-	-	-	-	-	-	-	-	-	-
Transfers in	6,006	7,494	5,925	44,684	5,509	5,703	4,080	-	-	-
Transfers out	(108,939)	(111,075)	(105,357)	(147,878)	(121,708)	(121,276)	(117,182)	(112,989)	(116,387)	(115,936)
Total Other Financing Sources (Uses)	<u>(102,933)</u>	<u>(103,581)</u>	<u>(99,432)</u>	<u>(103,194)</u>	<u>(116,199)</u>	<u>(115,573)</u>	<u>(113,102)</u>	<u>(112,989)</u>	<u>(116,387)</u>	<u>(115,936)</u>
Net Change in Fund Balances	<u>\$ (1,109,215)</u>	<u>\$ 1,881,244</u>	<u>\$ (1,576,231)</u>	<u>\$ (1,873,425)</u>	<u>\$ 1,168,395</u>	<u>\$ 394,605</u>	<u>\$ 3,098,828</u>	<u>\$ 1,443,052</u>	<u>\$ 3,009,595</u>	<u>\$ 3,654,767</u>
Debt service as a percent of noncapital expenditures	2.71%	2.91%	3.02%	2.88%	2.94%	2.82%	2.76%	2.66%	0.00%	0.00%

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
JUNE 30, 2019
(MODIFIED ACCRUAL OF ACCOUNTING)
(UNAUDITED)

FISCAL YEAR	PROPERTY TAX			TOTAL
	GENERAL PURPOSES	CAPITAL PROJECTS	DEBT SERVICE	
2010	\$ 5,937,129	\$ 3,790,956	\$ 2,167,971	\$ 11,896,056
2011	6,123,679	4,148,802	2,400,975	12,673,456
2012	7,424,769	3,823,464	2,332,201	13,580,434
2013	7,747,036	3,984,705	2,430,997	14,162,738
2014	9,123,657	4,362,932	2,567,445	16,054,034
2015	8,560,069	4,587,636	1,912,144	15,059,849
2016	9,367,839	4,868,901	1,913,881	16,150,621
2017	9,449,379	5,120,615	124,764	14,694,758
2018	9,450,978	5,380,594	24,815	14,856,387
2019	9,390,821	5,608,070	11,499	14,856,387

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

GOVERNMENT-WIDE EXPENSES BY FUNCTION (1)
LAST TEN FISCAL YEARS
JUNE 30, 2019
(UNAUDITED)

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION	INTEREST ON LONG-TERM DEBT	UNALLOCATED DEPRECIATION	FOOD SERVICE	TOTAL
2010	\$ 51,757,650	\$ 27,987,028	\$ 79,410	\$ 695,064	\$ 1,759,374	\$ 4,590,956	\$ 86,869,482
2011	48,087,502	27,833,662	73,751	515,525	1,778,516	4,385,796	82,674,752
2012	47,581,279	24,407,976	65,070	515,809	1,795,781	4,642,570	79,008,485
2013	48,580,447	28,433,803	50,650	455,994	1,808,892	4,798,608	84,128,394
2014	49,011,435	26,664,957	65,392	233,228	1,834,129	5,323,658	83,132,799
2015	44,792,181	26,426,442	51,172	84,827	1,878,991	4,775,035	78,008,648
2016	50,532,312	26,482,186	44,707	48,163	1,947,154	4,732,034	83,786,556
2017	53,424,581	28,384,173	45,744	-	1,999,540	4,758,579	88,612,617
2018	54,428,605	26,409,405	47,286	-	2,195,573	4,889,345	87,970,214
2019	58,349,920	27,501,238	63,095	-	2,402,083	4,812,078	93,128,414

(1) Includes governmental and business-type activities

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

GOVERNMENT-WIDE REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
JUNE 30, 2019
(UNAUDITED)

FISCAL YEAR	CHARGES FOR SERVICES	OPERATING GRANTS & CONTRIBUTIONS (1)	PROPERTY TAXES (2)	INTEREST EARNINGS	OTHER LOCAL	STATE SUPPORT	FEDERAL ASSISTANCE (3)	TOTAL
2010	\$ 1,773,421	\$ 23,249,146	\$ 12,077,276	\$ 159,415	\$ 396,530	\$ 50,578,425	\$ -	\$ 88,234,213
2011	1,704,895	13,932,052	12,566,133	159,415	388,659	54,900,874	1,693,146	85,345,174
2012	1,635,105	12,229,947	13,535,355	152,270	440,600	51,268,731	2,366,741	81,628,749
2013	1,534,697	12,439,274	14,121,614	171,155	336,592	52,436,779	1,351,433	82,391,544
2014	1,547,774	12,203,290	15,972,273	139,429	318,649	53,375,635	961,082	84,518,132
2015	1,413,900	12,422,177	15,089,470	140,979	500,566	55,734,127	566,224	85,867,443
2016	1,636,648	12,823,625	16,068,040	188,312	333,347	57,582,740	909,140	89,541,852
2017	1,682,793	12,544,375	14,640,015	310,153	299,779	61,120,288	928,449	91,525,852
2018	1,710,883	13,762,077	14,882,802	535,936	286,457	64,707,967	797,816	96,683,938
2019	1,718,726	14,035,923	15,103,733	944,047	280,320	67,664,497	725,422	100,472,668

(1) Includes governmental and business-type activities

(2) Property taxes are composed of real, personal and utility.

(3) Subsequent to 2010, federal assistance has been included in operating grants and contributions to agree with the presentation in the statement of activities in the government-wide financial statement presentation.

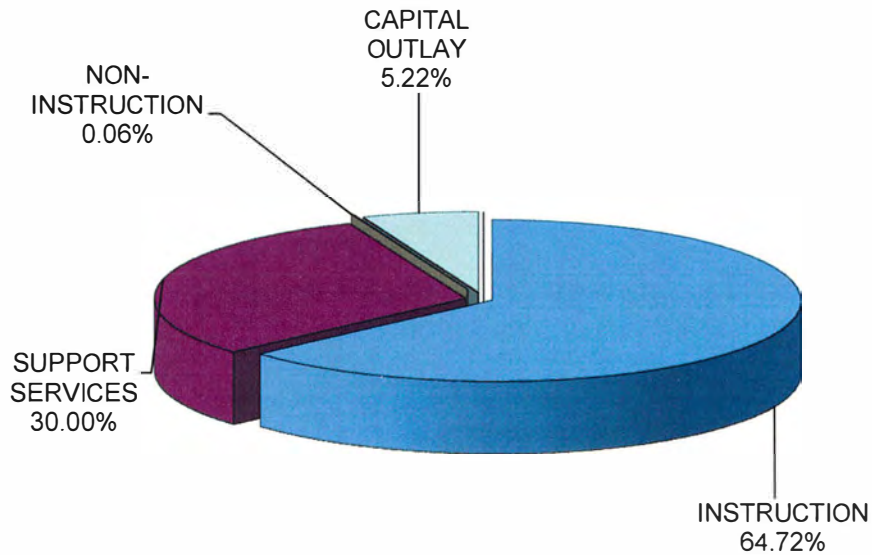
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS
JUNE 30, 2019
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>INSTRUCTION</u>	<u>SUPPORT SERVICES</u>	<u>NON INSTRUCTION</u>	<u>CAPITAL OUTLAY</u>	<u>DEBT SERVICE</u>	<u>TOTAL</u>
2010	\$ 51,746,625	\$ 25,037,198	\$ 79,410	\$ 5,174,211	\$ 2,221,510	\$ 84,258,954
2011	48,290,877	25,816,613	73,751	2,333,096	2,226,830	78,741,167
2012	47,606,274	23,930,175	65,070	4,531,307	2,232,700	78,365,526
2013	48,354,581	27,207,310	50,650	1,727,233	2,238,625	79,578,399
2014	48,753,755	24,743,656	65,392	2,744,546	2,231,630	78,538,979
2015	49,564,057	24,873,706	51,172	3,986,812	2,159,540	80,635,287
2016	51,132,355	25,010,366	44,707	3,281,545	2,164,468	81,633,441
2017	53,384,279	25,749,175	45,744	3,921,573	2,161,980	85,262,751
2018	56,159,059	27,074,506	47,286	5,342,484	-	88,623,335
2019	59,331,396	27,501,238	63,095	4,783,221	-	91,678,950

(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.

**GENERAL GOVERNMENT EXPENDITURES BY FUNCTION
2019**



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

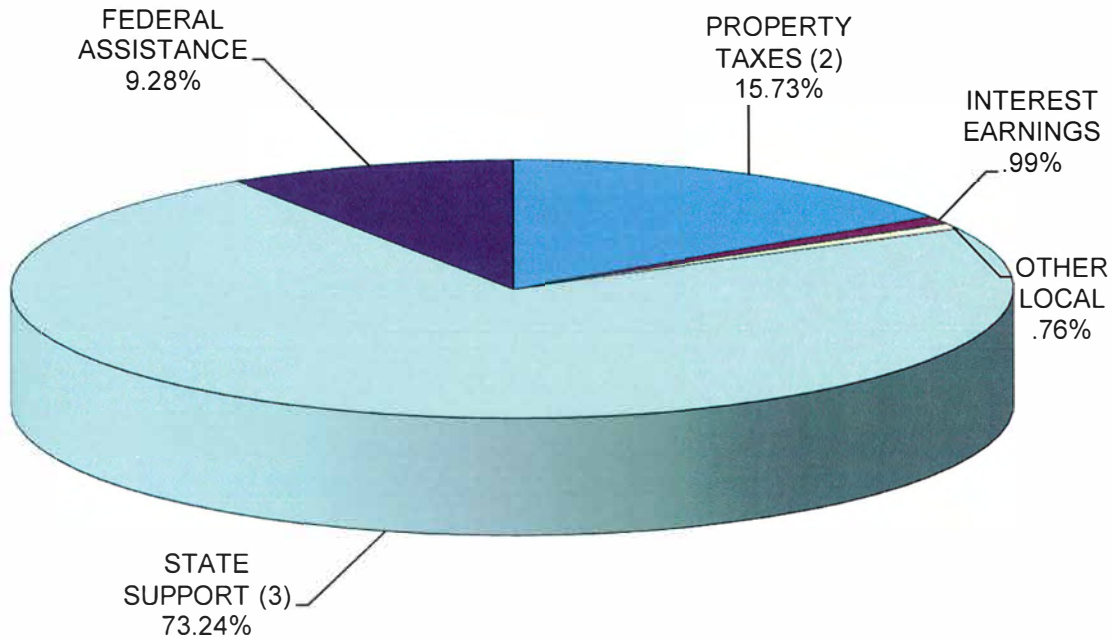
**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
JUNE 30, 2019
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>PROPERTY TAXES (2)</u>	<u>INTEREST EARNINGS</u>	<u>OTHER LOCAL</u>	<u>STATE SUPPORT</u>	<u>FEDERAL ASSISTANCE</u>	<u>TOTAL</u>
2010	\$ 11,896,056	\$ 154,383	\$ 702,907	\$ 51,643,704	\$18,855,622	\$ 83,252,672
2011	12,673,456	159,415	757,357	55,382,292	11,753,472	80,725,992
2012	13,580,434	152,270	804,545	51,778,450	10,573,028	76,888,727
2013	14,162,738	171,155	695,841	53,331,652	9,446,782	77,808,168
2014	16,054,034	139,429	691,045	54,262,208	8,676,857	79,823,573
2015	15,089,470	140,979	500,566	56,861,303	8,215,457	80,807,775
2016	16,150,621	188,312	840,870	59,055,861	8,609,707	84,845,371
2017	14,694,758	310,153	812,873	62,723,566	8,277,442	86,818,792
2018	14,882,802	535,936	773,088	66,715,012	8,842,479	91,749,317
2019	15,010,390	944,047	735,119	69,903,593	8,856,504	95,449,653

(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.

(2) Property taxes are composed of real, personal and utility.

**GENERAL GOVERNMENTAL REVENUES BY SOURCE
2019**

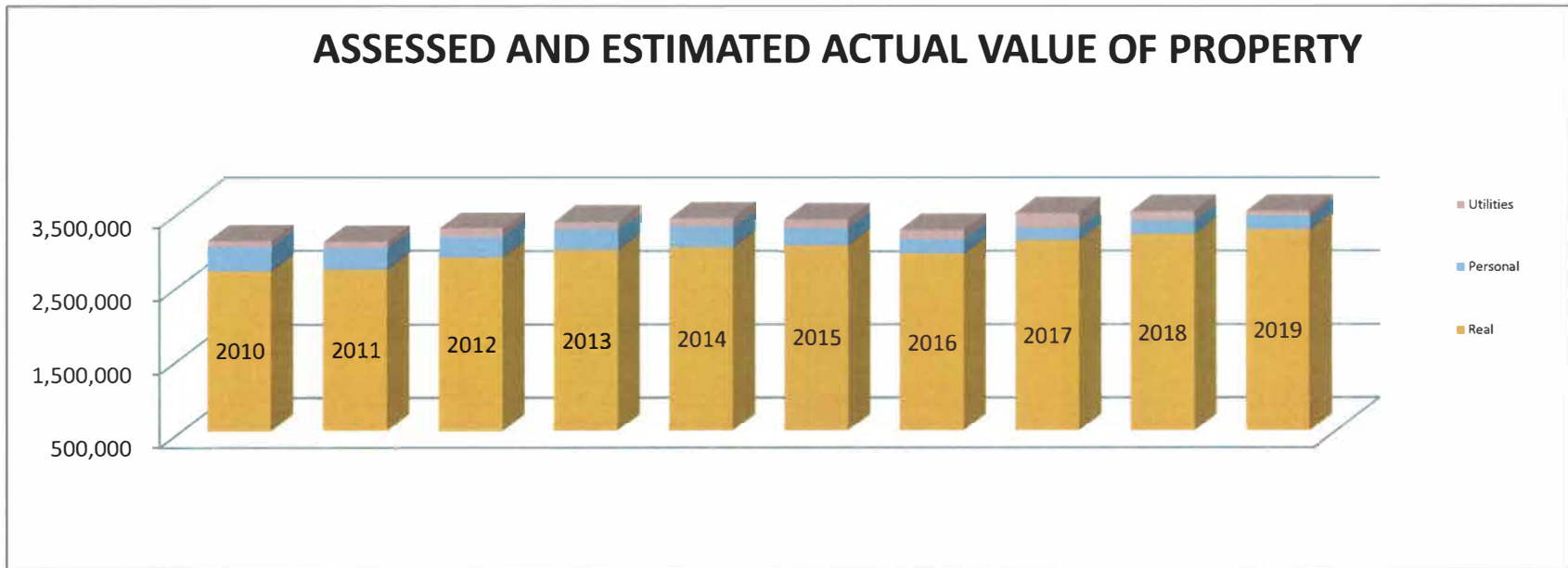


**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY
LAST TEN FISCAL YEARS
JUNE 30, 2019
(Amounts Expressed In Thousands)
(UNAUDITED)**

FISCAL YEAR	REAL PROPERTY	PERSONAL PROPERTY	UTILITIES	LESS: TAX EXEMPT REAL PROPERTY	TOTAL	TOTAL DIRECT TAX RATE	HOME OWNER EXEMPTION (1)
2010	\$ 3,912,638	\$ 315,312	\$ 79,145	\$ 1,225,775	\$ 3,081,320	3.82	\$ 101,153
2011	3,893,045	283,092	83,627	1,188,966	3,070,798	3.86	92,040
2012	4,048,577	283,092	103,310	1,183,086	3,251,893	3.90	83,974
2013	4,109,147	279,073	106,509	1,139,144	3,355,585	4.01	81,000
2014	4,123,792	281,806	113,530	1,120,123	3,399,005	4.49	83,920
2015	4,214,513	233,566	115,462	1,180,670	3,382,871	4.14	89,580
2016	4,212,889	199,233	126,562	1,297,588	3,241,097	4.42	94,745
2017	4,310,777	169,534	203,500	1,213,480	3,475,331	3.94	100,000
2018	4,448,936	175,078	137,297	1,263,969	3,497,342	3.88	100,000
2019	4,545,047	190,696	143,790	1,298,851	3,580,682	3.85	100,000

ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY



(1) Homeowners exemption is 50% of assessed valuation or the specified limit, whichever is less.

Source: Bannock County Treasurer

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

June 30, 2019

(Amounts Expressed In Thousands)

(UNAUDITED)

ROLL	ASSESSED VALUATION	GROSS TAX CHARGE	COLLECTIONS				OUTSTANDING DELINQUENT TAXES
			FIRST YEAR	SECOND YEAR	THIRD YEAR	FOURTH YEAR	
2010	\$ 3,081,320	\$ 11,924	\$ 6,972	\$ 4,687	\$ 93	\$ 150	\$ -
2011	3,070,798	12,225	7,196	4,730	117	146	-
2012	3,251,893	13,459	7,884	5,277	105	133	-
2013	3,355,585	14,033	8,514	5,252	107	122	-
2014	3,399,005	15,726	9,443	6,002	91	130	-
2015	3,382,871	14,697	8,757	5,742	79	109	24
2016	3,241,099	15,695	9,541	5,927	89	95	117
2017	3,475,331	14,265	8,767	5,302	63		198
2018	3,497,342	14,614	8,786	5,427			-
2019	3,580,682	14,735	9,015				-

COLLECTION PERCENTAGES	TOTAL	FIRST YEAR	SECOND YEAR	THIRD YEAR	FOURTH YEAR	OUTSTANDING DELINQUENT TAXES
2010	100.00 %	58.47 %	39.31 %	0.78 %	0.13 %	0.18 %
2011	100.00	58.86	38.69	0.96	1.19	1.30
2012	100.00	58.58	39.12	0.78	0.99	0.53
2013	99.73	60.67	37.43	0.76	0.09	1.05
2014	98.80	60.05	38.17	0.58	0.08	0.01
2015	98.65	59.58	39.07	0.54	0.74	
2016	60.79	60.79	37.76	0.57	0.01	
2017	61.46	61.46	37.17	0.44		
2018	60.12	60.12	37.14			
2019	61.18	61.18				

Source: Bannock County Treasurer

(1) Homeowners exemption is 50% of assessed valuation or the specified limit, whichever is less.

Source: Bannock County Treasurer

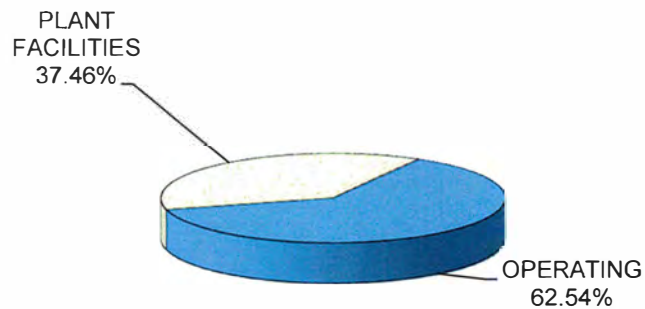
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
JUNE 30, 2019
(UNAUDITED)**

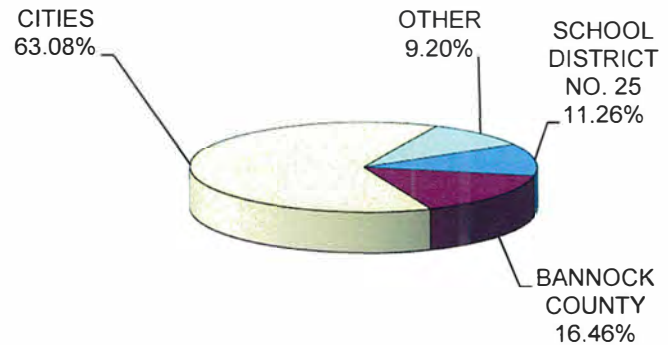
FISCAL YEAR	OPERATING MILLAGE	DEBT SERVICE MILLAGE	PLANT FACILITIES MILLAGE	TORT MILLAGE	TOTAL DISTRICT NO. 25 MILLAGE	BANNOCK COUNTY MILLAGE	CITIES MILLAGE	OTHER MILLAGE	TOTAL MILLAGE
2010	1.836	0.697	1.222	0.064	3.819	5.168	18.045	2.602	29.634
2011	1.800	0.734	1.267	0.061	3.862	5.277	18.886	2.393	30.418
2012	2.083	0.668	1.093	0.054	3.898	4.821	18.280	2.349	29.348
2013	2.103	0.694	1.158	0.055	4.010	4.547	19.559	2.651	30.767
2014	2.481	0.751	1.199	0.055	4.486	4.920	19.907	2.550	31.863
2015	2.360	0.516	1.267	0.000	4.143	5.298	20.754	2.512	32.707
2016	2.572	0.519	1.331	0.000	4.422	5.282	20.700	2.943	33.347
2017	2.554	0.000	1.389	0.000	3.943	5.239	21.340	2.838	33.360
2018	2.471	0.000	1.412	0.000	3.883	5.365	21.557	3.348	34.153
2019	2.407	0.000	1.442	0.000	3.849	5.624	21.557	3.145	34.175

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**PROPERTY TAX RATES DISTRICT #25
2019**



**PROPERTY TAX RATES DIRECT &
OVERLAPPING GOVERNMENTS
2019**



POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

PRINCIPAL PROPERTY TAX PAYERS*
JUNE 30, 2019
(Amounts Expressed In Thousands)
(UNAUDITED)

TAXPAYER	TYPE OF BUSINESS	2019 ASSESSED VALUE	RANK	PERCENTAGE OF TOTAL ASSESSED VALUATION	2010 ASSESSED VALUE	RANK	PERCENTAGE OF TOTAL ASSESSED VALUATION
Union Pacific Railroad	Railroad	\$ 61,593	1	5.79 %	\$ -	3	2.40 %
Great Western Malting	Malting Company	37,976	2	3.23	73,933	2	
Portneuf Medical Center	Hospital	112,468	3	2.14	74,601	1	2.42
Pacific Corp	Electrical Utility	74,972	4	1.37	25,722	5	0.83
ON Semiconductor	Microchip Manufacturer	30,945	5	1.46			
Amy's Kitchen	Food Manufacturer	48,073	6	1.13			
Idaho Power	Electrical Utility	36,630	7	0.95	22,645	6	0.73
Idaho Central Credit Union	Financial Insitution/ Data Center	33,824	8	3.28	16,400	9	0.53
Western States (CAT)	Heavy Equipment	22,578	9	0.57			
Northwest Pipeline Corp	Gas Utility	20,079	10	0.65	16,485	8	0.53
Costco	Wholesale Merchant Sales				17,049	7	0.55
Pine Ridge Land Company	Shopping Mall				13,976	10	0.45
America Microsystem's Inc	Microchip Manufacturer				63,758	4	2.07
Heinz Frozen Foods	Food Processing				65,156	3	2.11
		<u>\$ 479,138</u>		<u>20.57 %</u>	<u>\$ 389,725</u>		<u>12.62 %</u>

* Source: Bannock County Treasurer.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

DIRECT AND OVERLAPPING BONDED DEBT
GENERAL OBLIGATION BONDS
JUNE 30, 2019
(Amounts Expressed in Thousands)
(UNAUDITED)

	<u>NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING</u>	<u>PERCENTAGE APPLICABLE TO GOVERNMENT (1)</u>	<u>AMOUNT APPLICABLE TO GOVERNMENT</u>
JURISDICTION:			
Direct:			
School District No. 25*	\$ -	100	% \$ -
Overlapping:			
Bannock County	-	85	-
City of Chubbuck	-	14	-
(2) City of Pocatello	<u>1,770</u>	74	<u>1,439</u>
Total overlapping	<u>1,770</u>		<u>1,439</u>
	<u>\$ 1,770</u>		<u>\$ 1,439</u>

* All general obligation debt was defeased as of August 15, 2016.

- (1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.
- (2) Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Pocatello/Chubbuck School District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE
AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS
JUNE 30, 2019
(UNAUDITED)**

FISCAL YEAR	POPULATION (1)	ASSESSED VALUE (2)	GROSS BONDED DEBT	LESS DEBT SERVICE FUND (3)	NET BONDED DEBT	PERCENTAGE OF NET BONDED DEBT TO ASSESSED VALUE	PERCENTAGE OF BONDED DEBT TO PERSONAL INCOME (4)	NET BONDED DEBT PER CAPITA
2010	82,839	\$ 3,081,320	\$ 13,326,627	\$ 2,236,277	\$ 11,090,350	0.36	0.56	\$ 134
2011	82,839	3,070,798	11,674,970	2,413,704	9,261,266	0.30	0.48	112
2012	83,691	3,251,893	9,953,313	2,515,485	7,437,828	0.23	0.40	89
2013	84,541	3,355,585	8,231,549	2,710,168	5,521,381	0.16	0.32	65
2014	83,249	3,399,005	6,327,977	3,047,587	3,280,390	0.10	0.24	39
2015	83,347	3,382,871	4,215,000	2,802,701	1,412,299	0.04	N/A	17
2016	83,744	3,241,099	2,134,000	2,558,380	(424,380) (5)	N/A	N/A	N/A
2017	83,727	3,475,331	-	525,101	(525,101) (5)	N/A	N/A	N/A
2018	85,269	3,497,342	-	558,004	(558,004) (5)	N/A	N/A	N/A
2019	87,138	3,580,682	-	583,633	(583,633) (5)	N/A	N/A	N/A

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- (1) Source: United States Census Bureau.
- (2) From Schedule of Assessed and Estimated Actual Value of Property. (Amounts expressed in thousands)
- (3) Amount available for repayment of general obligation bonds.
- (4) 2018 and 2019 personal income not available.
- (5) Total General Obligation Bond debt was defeased August 15, 2016. Surplus funds collected will be transferred to General Fund by Idaho Code once all tax revenues are collected.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL
OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS
JUNE 30, 2019
(UNAUDITED)

FISCAL YEAR	PRINCIPAL	INTEREST (1)	TOTAL DEBT SERVICE ON GENERAL OBLIGATION BONDS	TOTAL GENERAL GOVERNMENTAL EXPENDITURES (2)	RATIO OF DEBT SERVICE TO GENERAL GOVERNMENTAL EXPENDITURES
2010	\$ 1,570,000	\$ 650,510	\$ 2,220,510	\$ 84,258,954	2.64
2011	1,640,000	585,830	2,225,830	78,741,167	2.83
2012	1,710,000	521,700	2,231,700	78,365,522	2.85
2013	1,795,000	442,625	2,237,625	79,578,399	2.81
2014	1,880,000	351,630	2,231,630	78,538,979	2.84
2015	2,040,000	119,540	2,159,540	80,635,287	2.68
2016	2,081,000	83,489	2,164,489	81,633,441	2.65
2017 (3)	2,134,000	28,062	2,162,062	85,262,751	2.54
2018	-	-	-	88,623,335	n/a
2019	-	-	-	91,678,950	n/a

(1) Excludes bond issuance and other costs. Excludes interest on interim financing.

(2) Includes General, Special Revenue, Capital Projects, and Debt Service Funds.

(3) All General Obligation Bond debt was defeased August 15, 2016.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

LEGAL DEBT MARGIN INFORMATION*
LAST TEN FISCAL YEARS
JUNE 30, 2019
(Amounts Expressed in Thousands)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Debt limit	\$ 215,355	\$ 212,988	\$ 221,749	\$ 224,736	\$ 225,956	\$ 228,177	\$ 265,183	\$ 234,444	\$ 238,066	\$ 243,977
Total net debt applicable to limit	13,327	11,675	9,953	8,232	6,328	4,215	2,134	-	-	-
Legal debt margin	<u>\$ 202,028</u>	<u>\$ 201,313</u>	<u>\$ 211,796</u>	<u>\$ 216,504</u>	<u>\$ 219,628</u>	<u>\$ 223,962</u>	<u>\$ 263,049</u>	<u>\$ 234,444</u>	<u>\$ 238,066</u>	<u>\$ 243,977</u>
Total net debt applicable to limit as a percentage of debt limit	6.19%	5.48%	4.49%	3.66%	2.80%	1.85%	0.80%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2018:

Assessed value	\$ 3,580,682
Add back: exempt real property	1,298,851
Total assessed value	<u>\$ 4,879,533</u>
Debt limit (5% of total assessed market value)	\$ 243,977
Bond general obligation debt June 30, 2019	-
Legal debt margin	<u>\$ 243,977</u>

*Source: Bannock County Treasurer

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
JUNE 30, 2019
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>POPULATION (1)</u>	<u>PERSONAL INCOME(2)</u>	<u>PER CAPITA INCOME</u>	<u>SCHOOL ENROLLMENT</u>	<u>UNEMPLOYMENT RATE</u>	
2010	82,839	\$ 2,373,455	\$ 29,178	12,345	8.4	%
2011	82,839	2,411,839	30,212	12,788	8.4	
2012	83,691	2,511,627	30,981	12,879	6.4	
2013	84,541	2,574,578	31,874	12,729	7.0	
2014	83,249	2,672,358	33,022	12,923	4.2	
2015	83,347	2,911,085	34,659	12,707	4.1	
2016	83,744	3,008,320	35,652	12,589	3.3	
2017	83,727	3,153,879	36,987	12,586	2.8	
2018	85,269	N/A	N/A	12,744	2.7	
2019	87,138	N/A	N/A	12,810	2.7	

(1) Source: United States Census Bureau

(2) Amounts expressed in thousands

N/A Source: State of Idaho Department of Labor
2018 and 2019 per capita income not available.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PRINCIPAL EMPLOYERS
JUNE 30, 2019 and Nine Years Ago
(UNAUDITED)**

Employer	2019		Employer	2010	
	Approximate Range of Numbers of Employees ⁽¹⁾	Percentage of County Total Employment		Approximate Range of Numbers of Employees ⁽¹⁾	Percentage of County Total Employment
1 Idaho State University	3,950	9.46 %	1 Idaho State University	3,550	9.95 %
2 Pocatello/Chubbuck School District #25	1,650	3.95	2 Pocatello/Chubbuck School District #25	1,675	4.70
3 Portneuf Medical Center ⁽¹⁾	1,250	3.00	3 Portneuf Medical Center	1,505	4.22
4 ON Semiconductor	750	1.80	4 Heinz Co.	500	1.4
5 Idaho Central Credit Union	735	1.76	5 On Semiconductor	690	1.93
6 City of Pocatello	650	1.56	6 Convergys Buisness Services	680	1.91
7 Amy's Kitchen INC	675	1.62	7 City of Pocatello	675	1.89
8 Allstate Insurance Company	550	1.32	8 Varsity Contractors	625	1.75
9 Bannock County	450	1.08	9 Bannock County	440	1.23
10 Walmart	350	0.83	10 Wal-Mart	470	1.32
	<u>11,010</u>	<u>26.38 %</u>		<u>10,810</u>	<u>30.30 %</u>

(1) Source: Idaho Commerce & Labor, Total Employment Bannock County 41,733 in 2019 to 35,665 in 2010.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

PROPERTY AND CONSTRUCTION VALUES
LAST TEN FISCAL YEARS
JUNE 30, 2019
(UNAUDITED)

FISCAL YEAR	TOTAL PROPERTY VALUES (1)	COMMERCIAL CONSTRUCTION (2)		RESIDENTIAL CONSTRUCTION (2)	
		NUMBER OF PERMITS	VALUE (3)	NUMBER OF PERMITS	VALUE (3)
2010	\$ 3,081,320	102	\$ 13,581	234	\$ 12,940
2011	3,070,798	112	34,019	81	7,211
2012	3,251,893	64	159,808	203	9,394
2013	3,355,585	90	32,109	200	12,657
2014	3,399,005	96	28,546	178	13,482
2015	3,382,871	97	43,468	233	17,523
2016	3,241,099	50	117,800	164	17,222
2017	3,475,331	95	53,465	204	17,600
2018	3,497,342	197	34,150	265	22,128
2019	3,580,682	30	86,155	216	24,719

- (1) From Schedule of Assessed and Estimated Actual Value of Property
- (2) Source: Cities of Pocatello and Chubbuck, Idaho Treasurer.
- (3) Construction values expressed in thousands.

POCATELLO/CHUBBUCK SCHOOL DISTRICT No. 25

Full-Time Equivalent (FTE) Employees

Last Ten Fiscal Years

June 30, 2010 through 2019

Position	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Director	7.00	8.00	5.97	6.00	6.00	6.00	7.00	8.00	6.00	6.00
Supervisor/Coordinator	2.00	1.00	3.00	3.00	3.00	2.00	2.00	3.00	3.00	3.00
Principal - Elementary	14.00	14.00	13.90	14.00	14.00	14.00	13.00	13.00	13.00	13.00
Principal - Secondary	7.00	6.00	7.00	7.00	8.26	8.31	8.38	8.04	8.04	8.35
Principal - Summer School		0.53								
Assistant Principal	10.00	10.78	10.00	10.00	10.00	10.00	10.83	11.00	12.00	12.00
Administration Total	41.00	41.31	40.87	41.00	42.26	41.31	42.21	44.04	43.04	43.35
Teacher - Elementary	324.18	319.14	332.04	320.83	296.48	294.82	279.40	273.02	274.06	310.75
Teacher - Secondary	289.21	303.42	288.20	306.93	314.89	326.53	329.91	342.21	344.92	307.46
Teacher - Summer School		11.66								
Education Media Generalist	10.76	10.79	4.00	3.00	3.00	3.00	3.00	3.00	2.07	3.00
Counselor	29.91	28.99	26.22	26.22	24.99	26.12	27.22	26.44	25.92	26.32
School Psychologist	7.00	7.00	7.00	7.00	8.00	8.00	8.00	8.00	7.00	8.00
Speech/Language Pathologist	10.00	9.40	9.65	9.50	9.50	9.50	9.50	9.60	9.60	8.60
Audiologist	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
School Social Worker	4.00	4.00	4.00	3.00	4.00	4.00	3.00	3.00	2.00	2.00
School Nurse	3.00	3.00	3.50	3.49	3.50	3.84	3.50	4.00	4.00	3.85
Instructional Total	679.06	698.40	675.61	680.97	665.36	676.81	664.53	670.27	670.57	670.98
Business Manager/District Clerk	2.00	1.80	1.80	1.80	1.80	1.80	1.84	0.84	1.88	1.76
Office Support Personnel - District	24.11	20.71	19.85	20.31	19.17	19.74	18.66	20.41	21.81	20.81
Purchasing/Warehouse Personnel	4.00	2.79	3.72	3.72	3.78	3.72	3.72	3.75	3.82	3.80
Office Support Personnel - Building	32.12	28.23	30.68	30.68	30.92	31.30	31.25	32.43	33.51	32.84
Human Resources Services	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Information	1.00	0.90	0.90	0.90	0.90	0.90	0.92	0.92	0.94	0.94
Custodian Supervisor	2.00	1.92	1.92	1.92	1.96	1.92	1.92	1.96	2.00	1.96
Custodial Personnel	44.88	36.37	43.98	43.02	38.75	38.46	38.07	39.18	41.51	39.70
Child Nutrition - Supervisor	2.62	1.71	1.70	1.71	1.71	1.71	1.71	1.73	1.75	1.75
Child Nutrition - Manager	11.53	11.18	11.15	11.15	11.84	11.13	11.82	11.82	11.98	11.29
Child Nutrition - Food Prep	41.88	36.68	38.47	39.48	40.29	44.82	43.50	40.01	45.49	44.44
Child Nutrition - Other	4.67	4.50	5.22	5.22	5.89	5.22	5.26	5.30	5.38	3.69
Building/Grounds Supervisor	4.00	3.50	3.61	3.84	3.84	3.84	3.92	3.92	3.92	3.92
Building/Grounds Personnel	23.00	18.27	22.08	21.12	21.52	17.28	20.16	19.60	22.00	22.54
Instructional Assistant - Regular Ed	38.84	37.22	39.04	38.13	37.35	37.79	39.19	40.73	41.15	35.29
Instructional Assistant - Special Ed	49.04	44.82	45.94	45.31	44.64	52.96	39.33	42.41	40.78	45.08
Instructional Assistant - Title I	21.57	19.33	19.64	14.23	15.09	16.60	14.68	12.61	12.49	11.49
Instructional Assistant - EEL/LEP	0.60	0.59	0.58	0.58	0.55	0.55	0.56	0.35	0.34	0.40
Related Services Asst. - Special Ed	3.02	24.53	25.97	1.10	1.10	1.10	1.12	0.57	1.12	1.12
Interpreter-Hearing Impaired	3.40	3.28	2.75	2.20	2.75	2.20	2.29	1.71	1.68	1.72
Personal Care Assistant - Sp Ed	19.90			26.62	26.54	20.33	31.77	32.25	34.73	36.32
Library Assistant	21.79	11.83	13.44	13.43	12.56	13.17	13.35	12.46	13.56	13.56
Pupil Transportation Supervisor	3.00	2.71	2.76	2.76	2.76	2.76	2.76	3.68	3.76	2.82
Pupil Transportation Dispatcher	2.00	1.85	1.84	1.84	1.88	1.84	1.84	2.76	2.82	1.88
Pupil Transportation - Bus Mechanic	3.00	3.85	3.84	3.84	3.92	3.84	3.84	4.90	5.00	4.90
Pupil Transportation - Bus Driver	48.65	35.77	40.16	37.88	32.21	34.66	33.23	33.81	35.66	37.30
Pupil Transportation - Bus Monitor	4.08	3.87	4.16	3.44	3.89	3.80	5.33	4.48	5.57	5.81
Safe Environment - Before/After School	0.59	0.56	0.56	0.42	0.42	0.62	0.78	1.30	1.32	0.66
Special Project Personnel				4.55	4.55	4.46	9.54	7.33	8.31	5.68
Health Care Assistant									0.32	0.32
IT Technology/Data Analysis Svcs	2.00	0.22	1.50	1.84	2.01	1.84	3.93	1.84	1.88	1.88
Computer Technology Technician	10.00	8.86	9.20	11.04	9.40	11.04	11.04	11.04	11.28	10.15
College & Career Ready								1.98	3.25	3.90
Non-Certified Total	430.29	367.85	396.46	394.08	383.99	391.40	397.33	398.08	421.01	409.72
Grand Total	1,150.35	1,107.56	1,112.94	1,116.05	1,091.61	1,109.52	1,104.07	1,112.39	1,134.62	1,124.05

Source: State of Idaho Department of Education ISEE Report.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

MISCELLANEOUS STATISTICS
JUNE 30, 2019
(UNAUDITED)

Date of Incorporation:	October 17, 1887
Form of Government:	Board of Trustees
Number of Full & Part Time Employees:	
Certified	732
Non-certified	817
Area in Square Miles:	360.25
Transportation:	
Buses	83
Daily Mileage	4,822
Annual Mileage	829,423
Students transported daily	4,127
Food Service:	
Location	All Schools
Lunches served daily	5,548
Participation	43.65%
Breakfasts served daily	2,078
Participation	16.35%
Free meal	36.24%
Reduced meal students	9.60%

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CAPITAL ASSET INFORMATION
JUNE 30, 2019
(UNAUDITED)**

School District No. 25 Facilities and Services:

	<u>GRADES</u>	<u>YEAR CONSTRUCTED</u>	<u>FACILITY SQUARE FEET</u>	<u>ENROLLMENT</u>	<u>STUDENT BUILDING CAPACITY*</u>	<u>PERCENT OF BUILDING CAPACITY USED</u>
ELEMENTARY:						
Bonneville (vacant)		1923	33,765	-	448	0.0%
Chubbuck	K-5	1968	40,691	544	560	97.1%
Edahow	K-5	1965	27,324	311	364	85.4%
Ellis	K-5	1984	36,219	408	588	69.4%
Gate City	K-5	1980	35,202	472	560	84.3%
Greenacres	K-5	1953	40,097	311	452	68.8%
Indian Hills	K-5	1968	39,619	568	644	88.2%
Jefferson	K-5	1980	35,202	403	644	62.6%
Lewis and Clark	K-5	1953	51,207	510	644	79.2%
Lincoln	Head Start	1959	27,684	289	392	73.7%
Syringa	K-5	1962	36,681	433	560	77.3%
Tendoy	K-5	1959	22,294	263	392	67.1%
Tyhee	Montessori/K-5	1912	52,876	565	672	84.1%
Washington	K-5	1920	27,966	205	448	45.8%
Wilcox	K-5	1975	54,984	549	784	70.0%
SECONDARY:						
Alameda	6-8	1952	88,880	722	840	86.0%
Century	9-12	1999	192,124	1,257	1,425	88.2%
Franklin	6-8	1965	91,487	786	812	96.8%
Hawthorne	6-8	1956	91,773	793	980	80.9%
Highland	9-12	1962	175,268	1,573	1,675	93.9%
Irving	6-8	1923	98,044	651	924	70.5%
New Horizon Center	6-12	2012	36,580	157	300	52.3%
Pocatello	9-12	1892	201,588	1,040	1,625	64.0%
OTHER:						
GATE Programs	3-12	1978	11,600	-	N/A	N/A
Education Center	-	1967	59,985	-	N/A	N/A
Maintenance Shop	-	1949	13,752	-	N/A	N/A
Technology Service Center	-	1978	3,600	-	N/A	N/A
Totals	<u>N/A</u>	<u>N/A</u>	<u>1,626,492</u>	<u>12,810</u>	<u>16,733</u>	<u>N/A</u>

* Student building capacity is calculated using 28 students per elementary and middle school classroom, 25 students per high school classroom, and 12 students per alternate school classroom.

Capacity estimates may vary based on individual school programs and classroom square footage.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

EXPENDITURE BY FUNCTION - GENERAL FUND
LAST TEN FISCAL YEARS
JUNE 30, 2019
(UNAUDITED)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Instruction:										
Regular School	\$ 36,338,116	\$ 34,072,349	\$ 34,766,859	\$ 35,148,912	\$ 35,556,268	\$ 36,051,428	\$ 36,921,294	\$ 39,101,777	\$ 40,411,907	\$ 42,815,058
	58.76%	52.93%	54.33%	54.21%	53.99%	52.13%	51.25%	51.40%	53.12%	56.28%
Special School	\$ 5,072,820	\$ 4,675,381	\$ 4,741,997	\$ 5,196,246	\$ 5,175,715	\$ 5,483,228	\$ 5,714,213	\$ 5,503,275	\$ 5,763,293	\$ 5,969,712
	8.20%	7.26%	7.41%	8.01%	7.86%	7.93%	7.93%	7.23%	7.58%	7.85%
Activity School	\$ 1,105,618	\$ 940,424	\$ 1,013,222	\$ 986,037	\$ 1,135,099	\$ 1,134,882	\$ 1,124,297	\$ 1,104,939	\$ 1,158,512	\$ 1,309,803
	1.79%	1.46%	1.58%	1.52%	1.72%	1.64%	1.56%	1.45%	1.52%	1.72%
Other School	\$ 132,584	\$ 105,019	\$ 109,094	\$ 68,946	\$ 101,388	\$ 128,680	\$ 114,329	\$ 147,363	\$ 159,198	\$ 176,843
	0.21%	0.16%	0.17%	0.11%	0.15%	0.19%	0.16%	0.19%	0.21%	0.23%
Total Instructional Programs	\$ 42,649,138	\$ 39,793,173	\$ 40,631,172	\$ 41,400,141	\$ 41,968,470	\$ 42,798,218	\$ 43,874,133	\$ 45,857,354	\$ 47,492,910	\$ 50,271,416
	68.96%	61.82%	63.49%	63.85%	63.72%	61.89%	60.90%	60.28%	62.43%	66.08%
Support Services:										
Pupil Support	\$ 4,077,244	\$ 3,841,767	\$ 3,666,226	\$ 3,699,280	\$ 3,691,701	\$ 3,868,728	\$ 3,972,868	\$ 4,283,657	\$ 4,647,178	\$ 5,236,156
	6.59%	5.97%	5.73%	5.70%	5.61%	5.59%	5.52%	5.63%	6.11%	6.88%
Staff Support	\$ 2,998,941	\$ 2,782,342	\$ 2,859,378	\$ 2,670,871	\$ 3,419,815	\$ 3,408,895	\$ 2,997,637	\$ 3,497,748	\$ 3,673,806	\$ 3,616,014
	4.85%	4.32%	4.47%	4.12%	5.19%	4.93%	4.16%	4.60%	4.83%	4.75%
General Administration	\$ 1,130,853	\$ 949,616	\$ 959,184	\$ 945,415	\$ 940,749	\$ 1,054,711	\$ 962,225	\$ 991,185	\$ 1,058,310	\$ 1,121,164
	1.83%	1.48%	1.50%	1.46%	1.43%	1.53%	1.34%	1.30%	1.39%	1.47%
School Administration	\$ 4,154,551	\$ 3,891,116	\$ 3,856,776	\$ 3,713,005	\$ 3,942,251	\$ 3,939,492	\$ 3,984,877	\$ 4,142,267	\$ 4,465,204	\$ 4,685,169
	6.72%	6.04%	6.03%	5.73%	5.99%	5.70%	5.53%	5.44%	5.87%	6.16%
Business Administrative	\$ 1,029,323	\$ 913,974	\$ 860,820	\$ 864,417	\$ 857,170	\$ 888,814	\$ 931,754	\$ 978,781	\$ 987,307	\$ 1,035,091
	1.66%	1.42%	1.35%	1.33%	1.30%	1.29%	1.29%	1.29%	1.30%	1.36%
Operations	\$ 6,051,025	\$ 6,023,737	\$ 5,924,145	\$ 6,247,313	\$ 6,287,846	\$ 6,211,249	\$ 6,505,543	\$ 6,615,052	\$ 6,672,667	\$ 6,836,157
	9.78%	9.36%	9.26%	9.63%	9.55%	8.98%	9.03%	8.70%	8.77%	8.99%
Transportation	\$ 2,756,814	\$ 2,543,846	\$ 2,768,118	\$ 2,755,513	\$ 2,862,106	\$ 2,664,427	\$ 2,622,290	\$ 2,790,856	\$ 3,032,653	\$ 3,277,578
	4.46%	3.95%	4.33%	4.25%	4.35%	3.85%	3.64%	3.67%	3.99%	4.31%
Other	\$ 123,671	\$ 1,661,833	\$ 319,239	\$ 2,074,384	\$ 9,681	\$ 9,277	\$ 10,039	\$ -	\$ 7,111	\$ 50
	0.20%	2.58%	0.50%	3.20%	0.01%	0.01%	0.01%	0.00%	0.01%	0.00%
Total Support Services	\$ 22,322,422	\$ 22,608,231	\$ 21,213,886	\$ 22,970,198	\$ 22,011,319	\$ 22,045,593	\$ 21,987,233	\$ 23,299,546	\$ 24,544,236	\$ 25,807,379
	36.09%	35.12%	33.15%	35.42%	33.42%	31.88%	30.52%	30.63%	32.26%	33.92%
Non-Instructional Services:										
Other	\$ -	\$ -	\$ -	\$ -	\$ 17,242	\$ -	\$ -	\$ -	\$ -	\$ -
	0.00%	0.00%	0.00%	0.00%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Non-Instructional Services	\$ -	\$ -	\$ -	\$ -	\$ 17,242	\$ -	\$ -	\$ -	\$ -	\$ -
	0.00%	0.00%	0.00%	0.00%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Expenditures	\$ 64,971,560	\$ 62,401,404	\$ 61,845,058	\$ 64,370,339	\$ 63,997,031	\$ 64,843,811	\$ 65,861,366	\$ 69,156,900	\$ 72,037,146	\$ 76,078,795
Total September Enrollment	12,348	12,788	12,879	12,729	12,923	12,923	12,589	12,586	12,744	12,810
Average Expenditure Per Student	\$ 5,262	\$ 4,880	\$ 4,802	\$ 5,057	\$ 4,952	\$ 5,018	\$ 5,232	\$ 5,495	\$ 5,653	\$ 5,939

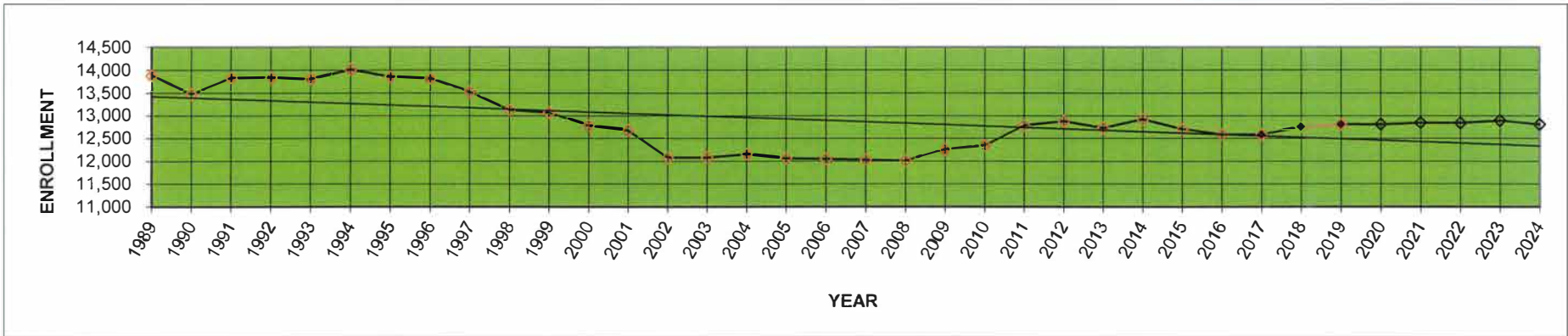
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**DISTRICT ENROLLMENT TRENDS
YEARS 1989 TO 2019 ACTUAL WITH PROJECTIONS FROM 2019-2023
JUNE 30, 2019
(UNAUDITED)**

These projections are made using multiple-year cohort analysis. In simple language, this means that students are projected to remain in schools, but are moved up in grade as they become older. Each year, for many years, historical information has been kept relative to the number of students who leave our schools each year for various reasons and the number of students who enter the schools in each age group. From this database, giving greatest weight to the most recent experience and making adjustments for observed changes in some neighborhoods, implied estimates of in-migration and out-migration are made. Birth data is also projected forward adjusted by the implied estimates of in and out migration as described above. Projections of membership enrollment are as of September. These cohort projections are useful in determining estimated state funding and staffing requirements. The District has experienced a decrease in enrollment beginning in 1995 after nearly 20 years of continual upward enrollment trends. This decline may be due in part to increases in private and charter school enrollment, smaller family sizes, and changes in demographics in Bannock County. Enrollment began to stabilize in 2002 and appears to be leveling off for the near future.

<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>
1989	13,883	1998	13,127	2007	12,036	2016	12,589
1990	13,478	1999	13,068	2008	12,014	2017	12,586
1991	13,832	2000	12,776	2009	12,255	2018	12,744
1992	13,839	2001	12,676	2010	12,348	2019	12,810
1993	13,807	2002	12,083	2011	12,788	2020	12,809
1994	14,014	2003	12,080	2012	12,879	2021	12,844
1995	13,856	2004	12,152	2013	12,729	2022	12,841
1996	13,820	2005	12,064	2014	12,923	2023	12,891
1997	13,529	2006	12,055	2015	12,707	2024	12,809

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POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

EDUCATIONAL DEMOGRAPHIC & MISCELLANEOUS STATISTICS
JUNE 30, 2019
(UNAUDITED)

<u>Education</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
Bachelor's	217	31.54%
Bachelor's + 12	6	0.87%
Bachelor's + 24	92	13.37%
Bachelor's + 36	31	4.51%
Bachelor's + 48	32	4.65%
Bachelor's + 60	146	21.22%
Master's	76	11.05%
Master's + 12	11	1.60%
Master's + 24	11	1.60%
Master's + 36	56	8.14%
Doctorate/ Ed Specialist	10	1.45%
 Total	 <u>688</u>	 <u>100.00%</u>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
0-4	197	28.63%
5-9	147	21.37%
10-14	94	13.66%
15-19	83	12.06%
20-24	74	10.76%
25-29	63	9.16%
30 and over	30	4.36%
 Total	 <u>688</u>	 <u>100.00%</u>

Fiscal year 2017-18 State reported expenditures per student - General Fund \$6,209; all funds \$8,076.
Fiscal year 2018-19 data is not yet available from the State Department of Education.

Teachers with Masters or BA + 36 or higher 54.22%

Teacher/Student Ratio 18.6:1

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF INSURANCE COVERAGE

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Insurance coverage:	
General liability-per occurrence	\$ 2,000,000
-per school	5,000,000
Auto-per occurrence	3,000,000
-uninsured motorist	300,000
Crime coverage	300,000
Comprehensive boiler	50,000,000

SINGLE AUDIT SECTION

This section includes the schedule of expenditures of federal awards, reports on compliance and internal controls and the schedule of findings and questioned costs.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Federal Grantor/Pass Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass- through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
<u>U.S. Department of Education</u>				
Flow through funding from the State of Idaho, Dept. of Education:				
Title I-A ESEA	84.010		\$ -	\$ 2,315,287
Title I School Improvement CSI UP 2	84.010		-	17,525
Title I-D Neglected and Delinquent Children	84.010		-	33,282
School Improvements Grant	84.377A		-	13,424
Title IV-A 21st Century CLC	84.287		-	271,350
Carl D. Perkins Career and Technical Education	84.048		-	184,533
Title II-A ESEA	84.367		-	436,663
Title III-A ESEA	84.365		-	14,259
Title IV-A ESSA	84.424		-	167,585
Special Education Cluster:				
IDEA Part B School Age	84.027		-	2,770,718
IDEA Part B Preschool	84.173		-	118,704
Total Special Education Cluster			-	2,889,422
Total U.S. Department of Education			-	6,343,330
<u>U.S. Department of Agriculture</u>				
Flow through funding from the State of Idaho, Dept. of Education:				
Child Nutrition - Cluster				
After School Snack	10.555		-	18,384
USDA- Commodities	10.555		-	300,457
School Lunch	10.555		-	2,291,900
School Breakfast	10.553		-	668,449
Summer Food Service Program	10.559		-	296,362
Special Milk Program for Children	10.556		-	808
Total Child Nutrition - Cluster			-	3,576,360
Child and Adult Care	10.558		-	29,975
Fresh Fruit and Vegetable Program	10.582		-	96,475
Total U.S. Department of Agriculture			-	3,702,810
<u>U.S. Department of Health and Human Services</u>				
Direct programs:				
Head Start	93.600		-	1,606,314
Head Start - Training	93.600		-	21,174
Head Start- TANF	93.600		-	127,575
Total U.S. Department of Health and Human			-	1,755,063
Total federal expenditures			\$ -	\$ 11,801,203

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Pocatello/Chubbuck School District No. 25 under programs of the federal government for the year ended June 30, 2019. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Pocatello/Chubbuck School District No. 25, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Pocatello/Chubbuck School District No. 25.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and OMB Circular A-87, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 - DE MINIMIS INDIRECT COST RATE

The District has elected not to use the 10% *de minimis* indirect cost rate allowed under the Uniform Guidance.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Pocatello/Chubbuck School District No. 25, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Pocatello/Chubbuck School District No. 25's basic financial statements and have issued our report thereon dated October 15, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Pocatello/Chubbuck School District No. 25's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control. Accordingly, we do not express an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Pocatello/Chubbuck School District No. 25's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Pocatello, Idaho
October 15, 2019



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

Report on Compliance for Each Major Program

We have audited Pocatello/Chubbuck School District No. 25's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of Pocatello/Chubbuck School District No. 25's major federal programs for the year ended June 30, 2019. Pocatello/Chubbuck School District No. 25's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Pocatello/Chubbuck School District No. 25's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Pocatello/Chubbuck School District No. 25's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Pocatello/Chubbuck School District No. 25's compliance.

Opinion on Each Major Federal Program

In our opinion, Pocatello/Chubbuck School District No. 25, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance.

Report on Internal Control Over Compliance

Management of Pocatello/Chubbuck School District No. 25, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Pocatello/Chubbuck School District No. 25's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Pocatello, Idaho
October 15, 2019

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an unmodified opinion on the financial statements of Pocatello/Chubbuck School District No. 25, which were prepared in accordance with GAAP.
2. No deficiencies were disclosed during the audit of the financial statements reported in the
3. No instances of noncompliance material to the financial statements of Pocatello/Chubbuck School District No. 25, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies in internal control over major federal award programs were reported in the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance. No material weaknesses are reported.
5. The auditor's report on compliance for the major federal award programs for Pocatello/Chubbuck School District No. 25 expresses an unmodified opinion on all major federal programs.
6. Audit findings that are required to be reported in accordance with 2 CFR Section 200.516(a) are reported in this Schedule.
7. The programs tested as major programs were:

Title I-A ESEA	CFDA No. 84.010
Head Start	CFDA No. 93.600
Title IV-A 21st Century	CFDA No. 84.287
8. The threshold used for distinguishing between Type A and B programs was \$750,000.
9. Pocatello/Chubbuck School District No. 25 was determined to be a low-risk auditee.

FINDINGS- FINANCIAL STATEMENT AUDIT

None.

FINDINGS AND QUESTIONED COSTS- MAJOR FEDERAL AWARD PROGRAMS AUDIT

None.

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MISSION

VISION & BELIEFS

THINK LEARN BE
MORE
TOGETHER
POCATELLO/CHUBBUCK
SCHOOL DISTRICT 25



MISSION

Learning today for the possibilities of tomorrow.



BELIEFS

- Learning occurs best in a safe, respectful environment where all individuals are valued.
- Learning is a responsibility shared by students, parents, staff and the community.
- Learning and a successful life are built upon a foundation of positive relationships.
- Learning is enhanced by positive social, emotional and character development.
- Learners know what they are learning, know what progress they have made and know their next steps.
- Learning is fostered through productive struggle.
- Learners and teachers collaboratively analyze achievement and progress to determine the impact of learning and teaching strategies.
- Learning is maximized through consistent application of evidence-based instruction and curriculum.
- Learners graduate prepared for college and careers.
- Learning is a cumulative, lifelong pursuit for all members of the learning community.



VISION

The Pocatello/Chubbuck School District is a community of children, parents, educators and patrons working collectively toward a common purpose to graduate learners with the skills to be successful contributors in a changing, diverse world.