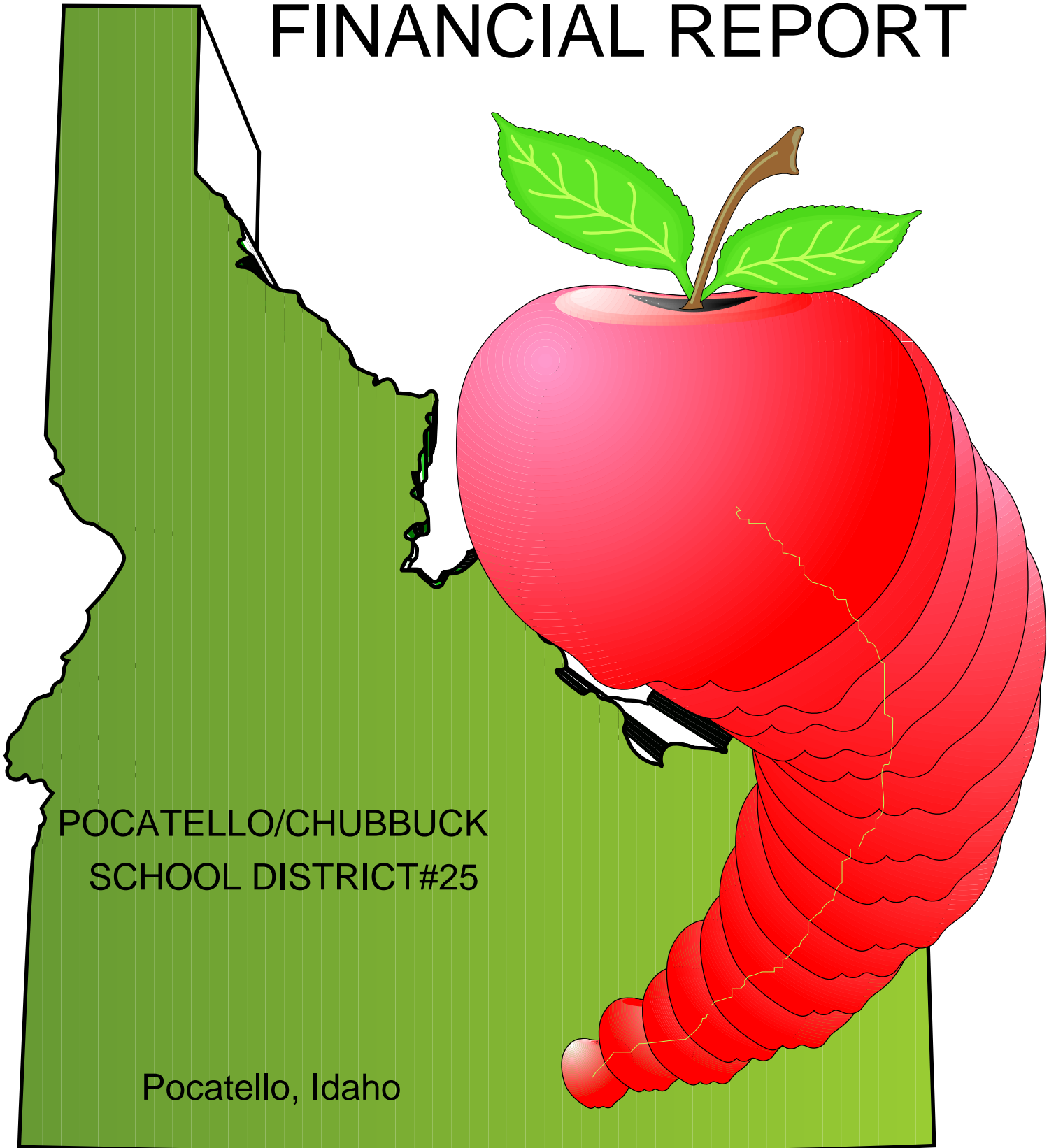


COMPREHENSIVE ANNUAL FINANCIAL REPORT



POCATELLO/CHUBBUCK
SCHOOL DISTRICT#25

Pocatello, Idaho

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Bannock County
Pocatello, Idaho

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2005

PREPARED BY:

Business Department

Mr. Bart J. Reed
Director of Business Operations

Ms. Gloria Patterson
Accountant

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2005**

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Pocatello / Chubbuck *School District Number Twenty-Five*

Bannock County

Education Service Center
(Administrative Offices)
3115 PoIeline Road
Pocatello, Idaho 83201-6119
(208) 232-3563

September 21 , 2005

To the Board of Trustees and Patrons of Pocatello / Chubbuck School District Number 25:

In accordance with the provisions of Idaho Code Section 33-701, we hereby submit the Comprehensive Annual Financial Report of Pocatello / Chubbuck School District No. 25 (the District), for the fiscal year ended June 30, 2005. State law requires that all public school districts publish at the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2005.

This report consists of management's representations concerning the finances of the Pocatello / Chubbuck School District No. 25. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Pocatello / Chubbuck School District No. 25's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed, as established by policy, to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Jordan & Company, Chartered, a firm of licensed certified public accountants. The goal of the independent

audit was to provide reasonable assurance that the financial statements of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2005, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Pocatello / Chubbuck School District No. 25's financial statements for the fiscal year ended June 30, 2005 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Pocatello / Chubbuck School District No. 25 was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's separately issued Single Audit Section.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

Profile of the District

The Pocatello / Chubbuck School District No. 25, incorporated in 1887, is located in the southeastern part of the state in northern Bannock County which consists of 712,448 acres. Population estimates from the 2000 census rank Bannock County as the fifth largest county in the state, with approximately 75,565 residents. This figure represents an increase of 9,539 in population or 14.4% over the past ten (10) years. The District is empowered to levy school property taxes on real and personal properties located within its boundaries to support local public education.

The Pocatello / Chubbuck School District No. 25 operates under an elected Board of Trustees form of government. Policy-making authority is vested in the Board of Trustees consisting of the Board Chairman and four other members. The Board is responsible, at a minimum, for making policies, adopting the budget, appointing committees, and hiring the District's Superintendent. The District's Superintendent is responsible for carrying out the policies, vision and mission statements of the Board of Trustees, for overseeing the day-to-day operations of the District, and for appointing the administrative heads of the various departments. The Board is elected on a non-partisan basis representing a geographical area or zone. Board members serve three-

year staggered terms.

The Pocatello / Chubbuck School District No. 25 provides a full range of public educational services. The District has thirteen elementary schools, a preschool program for developmentally delayed students, three middle schools, a secondary and elementary alternative program, a teen parent program, and three senior high schools. The District also runs a self-supporting Montessori program for three, four and five-year-olds. The District sponsors a Head Start program for three and four-year-olds. The Pocatello / Chubbuck School District No. 25 also is financially accountable for legally separate school Education Foundations which are reported separately as fiduciary funds within the financial statements.

The annual budget serves as the foundation for the Pocatello / Chubbuck School District No. 25's financial planning and controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's governing body. All departments are required to submit budget requests for appropriation to the business office by March each year. The District uses these requests to review existing educational and extra-curricular programs in relation to estimated funding available. The Superintendent then presents the proposed budget to the Board of Trustees for review. The District is required to hold public hearings on the proposed budget and consider public input during May and June. The Board must adopt a final budget by no later than 28 days prior to the annual meeting in July. The appropriated budget is prepared by fund and function (e.g., elementary, secondary instruction).

Functions and programs of the governmental and business-type activities are included in the annual appropriated budget. Project-length financial plans are adopted for the Capital Projects Fund. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is set at the individual fund level.

The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at the end of the fiscal year. Encumbrances are then generally re-appropriated as part of the following year's budget. As demonstrated by the statements and schedules included in the Financial Section of this report, the District continues to meet its responsibility for sound financial management.

Department heads may make budget transfers of appropriations within a department or program. Transfers of appropriations between departments, however, require the special approval of the Board of Trustees. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented on pages 33 - 37 as part of the basic financial statements for the governmental funds. For governmental funds, other than the general fund, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this

report, which starts on page 57.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Pocatello / Chubbuck School District No. 25 operates.

Local Economy. The District's economic environment continues to feel the influence of a national slowdown and economic recession. In 2004, Idaho experienced the lowest statewide growth rate in a ten-year period at 1.5 percent. In comparison, Bannock County's population, which grew briskly during the first half of the decade, grew at a much slower rate the last five years. Bannock County has slowly shifted from an "industry-based" economy into a "new technology and information-based" economy. After several years of business closures and contraction, the local economy has moved in a positive direction, with the single largest increase in residential and commercial construction in the history of Bannock County. Residential construction accounted for nearly half of all construction activity as individuals took advantage of low interest rates. Nearly one in five homes purchased in the area was for investment purposes.

Construction increased 35.3 percent, rising from \$66 million in 2003 to over \$90 million during 2004. Bannock County's construction growth outpaced Idaho's, which increased 30.2 percent. Local unemployment was at its lowest level over the last 10 years at 3.9 percent compared to the state average of 3.9 percent and the national rate of 5.0 percent.

Drought persisted for the fifth consecutive year and continues to threaten agriculture and recreation. What was thought to be an extremely bad year for crops turned out to be a good growing season due to a record rainfall in early spring. Spring rain has filled reservoirs that would otherwise have been dry.

Despite the area's economic challenges, many people remained employed and businesses continued to grow, build, and open in the area. The Tuscan Hills development in Pocatello includes new housing, construction of three convenience stores, gas stations, and restaurants. The L.E. and Thelma E. Stephens Performing Arts Center on the Idaho State University Campus was completed as well as continued construction of the new Rendezvous Center. Lowes Home Improvement Center will open later this year as will a new ten theater movie complex. The Union Pacific Railroad created a new service center after their recent reorganization and is currently recruiting individuals to replace a large number of retiring workers.

Major industries with headquarters or divisions located within the District's boundaries, or in close proximity, include fertilizer and chemical manufacturers, computer microchip manufacturers, and producers of electrical utility services. The federal government also has a major economic presence in the area, with the Idaho National Laboratory (INL), the largest employer in southeastern Idaho. Farming continues to be

a major industry in the state.

State of Idaho Base Appropriation. For the first time in decades, in 2002 the State of Idaho exercised a revenue appropriation reduction affecting all state agencies, including higher and public education. The “Governor’s Holdback” amounted to a reduction in state revenues of 2.5 percent for local public education, while other agencies experienced holdbacks up to 4 percent. For the District, this amount translated into approximately \$1.1 million of lost revenues that were budgeted for fiscal year 2001-02. In 2002-03, another holdback reduced state funding by approximately \$725,000. As the economy picked up slightly, the 2004 and 2005 school appropriations were left intact and fully distributed. The District is fortunate in anticipating such “rainy days” by having a fund balance and contingency reserve policy of 5 percent of current revenues, adopted by the Board of Trustees. While such fiscally prudent planning softens the affect of revenue shortfalls, it provides only temporary and short-term relief.

Supplemental Tax Levy. The Pocatello / Chubbuck School District No. 25 is dependent on a taxpayer approved supplemental tax levy to support local funding. The District has passed the levy consistently over the last 50 years. The levy currently provides \$5 million in additional local funding to meet the educational needs of students. The levy is for a two-year period and then must be presented for taxpayer approval and renewal. Failure to approve the supplemental levy would dramatically impact the District’s ability to maintain educational service levels.

Cash Management Policies and Practices. Cash temporarily idle during the year was invested in certificates of deposit, obligations of the U.S. Treasury, commercial paper, corporate bonds and repurchase agreements in the Idaho State Treasurer's investment pool. The maturities of the investments range from 30 days to 4 years, with an average maturity of 12 months. The average yield on investments was 2.22 percent for the District. Lower interest rates over the past several years have yielded the lowest return on investments in nearly two decades.

Risk Management. During 2004-05, the District initiated a risk management program to reduce the occurrence of workers compensation accidents. Various methods including employee accident training and departmental safety meetings have been implemented to minimize accident-related losses. Additionally, the District works with an industrial accident professional to assist employees in a proactive “returning to work” program.

Pension Benefits. The District participates in the Public Employee Retirement System of Idaho (PERSI) a cost sharing, multiple-employer defined benefit pension plan for its employees. Each year, an independent actuary engaged by the pension plan calculates the amount of the annual contribution that the District must make to the pension plan to ensure that the plan will be able to fully meet its obligations to retired employees on a timely basis. The District funds each year's annual required contribution to the pension plan as determined by the actuary. PERSI also provides postretirement health and dental care benefits for certain retirees and their dependents. The District has no obligation in connection with employee benefits

offered through this plan beyond its annual contractual payment to PERSI. GAAP does not require the District to report a liability in the financial statements in connection with an employer's obligation to provide these benefits.

Additional information on the District's pension arrangements and post-employment benefits can be found on page 52 in the notes to the financial statements. PERSI contribution rates increased July 1 for fiscal year 2004-05 to 6.23% for employees and 10.39% for employers.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) and the Association of School Business Officials International (ASBO) awarded Certificates of Achievement for Excellence in Financial Reporting to Pocatello / Chubbuck School District No. 25 for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2004. *This was the fourteenth consecutive year that the District has received both prestigious awards.* The District is the only Idaho school district in the state to receive both financial reporting awards. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

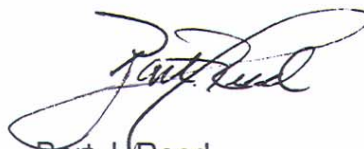
A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA and ASBO to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the Business and Finance Departments, Gloria Patterson, Accountant and staff. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Appreciation also must be given to the Board of Trustees and Superintendent for their unflinching support for maintaining the highest standards of professionalism in the management of Pocatello / Chubbuck School District No. 25 finances.

Respectfully submitted,



Dr. Carolyn Kennedy
Superintendent of Schools



Bart J. Reed
Director of Business Operations

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to
Pocatello/Chubbuck
School District No. 25,
Idaho

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2004

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Nancy L. Zjelle

President

Jeffrey R. Emer

Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

Pocatello/Chubbuck School District No. 25

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2004

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

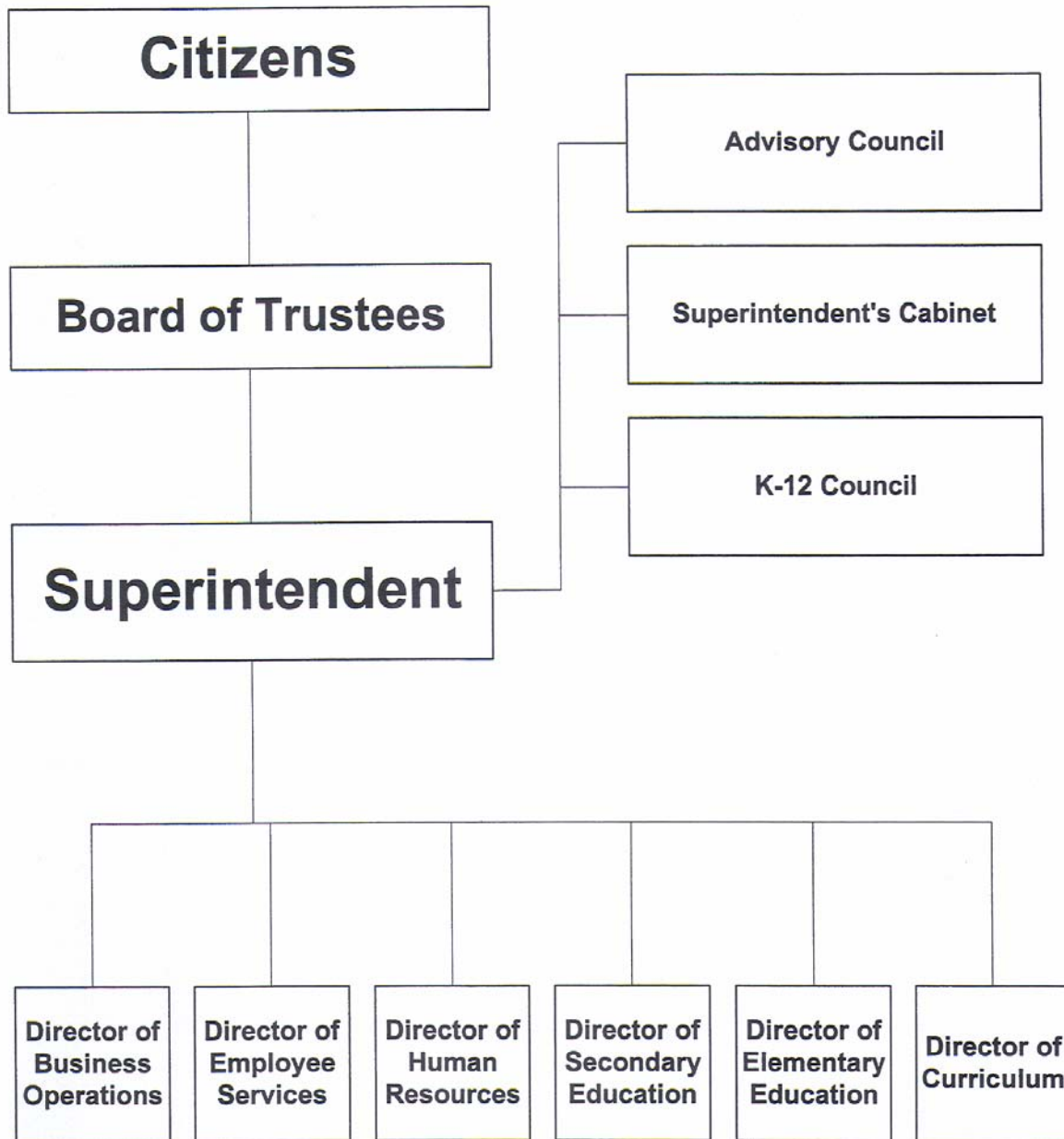
A handwritten signature in cursive script, appearing to read 'Jason Tomback'.

President

A handwritten signature in cursive script, appearing to read 'Anne W. Miller'.

Executive Director

Organizational Chart



List of Principal Administration and Board of Trustees

ADMINISTRATIVE OFFICE:

3115 Pole Line Road
Pocatello, ID 83201

PRINCIPAL OFFICIALS:

Dr. Carolyn Kennedy	Superintendent
Mrs. Gloria Noble	Director of Elementary Education
Mr. Bart Reed	Director of Business Operations
Mr. Jeff Taylor	Director of Secondary Education
Mr. Chuck Wegner	Director of Curriculum
Mr. Carl Smart	Director of Employee Services
Mr. Michael Mace	Director of Human Resources

BOARD OF TRUSTEES AS OF June 30, 2005:

<u>Name</u>	<u>Term Expires</u>
Dr. Arnold J. Goodliffe, Vice-Chairman 11540 N. Buffalo Rd. Zone #1	June 30, 2005
Mrs. Terry Anderson, Member 1639 Jean Ave. Zone #5	June 30, 2005
Mr. Michael Parrish, Member 5230 Mohawk Zone #2	June 30, 2006
Ms. Marianne Donnelly, Clerk 56 Tulane Ave. Zone #4	June 30, 2007
Mr. Nathan Hill, Chairman 758 Ebony Zone #3	June 30, 2007

LEGAL COUNSEL:

Merrill & Merrill, Chartered
Spaulding Building
Pocatello, ID 83204



FINANCIAL SECTION

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- ◆ Management's Discussion & Analysis
- ◆ Government-Wide Financial Statements
- ◆ Governmental Funds Financial Statements
- ◆ General Fund Financial Statement
- ◆ Proprietary Funds Financial Statements
- ◆ Fiduciary Funds Financial Statements
- ◆ Notes to the Financial Statements
- ◆ Supplemental Data



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Pocatello/Chubbuck School District No. 25 as of and for the year ended June 30, 2005, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.


In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Pocatello/Chubbuck School District No. 25, as of June 30, 2005, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 21, 2005 on our consideration of Pocatello/Chubbuck School District No. 25's internal control over financial reporting and our tests of its

compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The accompanying management discussion and analysis on pages 13 through 26 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Pocatello/Chubbuck School District No. 25's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of the Pocatello/Chubbuck School District No. 25. The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in cursive script that reads "Jordan + Co." The signature is written in black ink and is positioned above the typed address and date.

Pocatello, Idaho
September 21, 2005

Management's Discussion and Analysis

As management of the Pocatello / Chubbuck School District No. 25, we offer readers of the district's financial statements this narrative overview and analysis of the financial activities of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2005. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report. All amounts in this overview, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

The assets of the district exceeded its liabilities at the close of the most recent fiscal year by \$35,778 (*net assets*). Of this amount, \$8,155 (*unrestricted net assets*) may be used to meet the district's ongoing obligations to citizens and creditors.

The district's total net assets increased by \$271. The majority of this increase is attributable to a profitable summer feeding program in Food Services in addition to savings from energy conservation measures.

As of the close of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$9,935, an increase of \$186 in comparison with the prior year. Approximately 71 percent of this total amount, \$7,045, is *available for spending* at the district's discretion (*unreserved fund balances*).

At the end of the current fiscal year, unreserved fund balance for the general fund was \$4,079, or 6.8 percent of total general fund expenditures.

The Pocatello / Chubbuck School District No. 25's total debt decreased by \$1,556, or 6.8 percent during the current fiscal year. The key factor in this decrease was the semiannual payment of bonded indebtedness.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Pocatello / Chubbuck School District No. 25's basic financial statements. The Pocatello / Chubbuck School District No. 25's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *Government-wide Financial Statements* are designed to provide readers with a broad overview of the Pocatello / Chubbuck School District No. 25's finances, in a manner similar to a private-sector business.

The *Statement of Net Assets* presents information on all of the Pocatello / Chubbuck School District No. 25's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Pocatello / Chubbuck School District No. 25 is improving or deteriorating.

The *Statement of Activities* presents information showing how the district's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Pocatello / Chubbuck School District No. 25 that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Pocatello / Chubbuck School District No. 25 include instruction, support services, and non-instruction services. The business-type activities of the Pocatello / Chubbuck School District No. 25 include the school food services program.

The government-wide financial statements can be found on pages 27 - 28 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Pocatello / Chubbuck School District No. 25, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Pocatello / Chubbuck School District No. 25 can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-

wide financial statements. By doing so, readers may better understand the long-term impact of the district's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds and governmental activities*.

The Pocatello / Chubbuck School District No. 25 maintains 25 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the debt service fund, both of which are considered to be major funds. Data from the capital projects fund is presented separately for consistency purposes although it is not considered a major fund. Data from the other 22 governmental funds, which are all special revenue funds, are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor special revenue funds is provided in the form of *combining statements* elsewhere in this report.

The Pocatello / Chubbuck School District No. 25 adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 29 - 32 of this report.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25 maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Pocatello / Chubbuck School District No. 25 uses an enterprise fund to account for its Food Service Program. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Pocatello / Chubbuck School District No. 25's various functions. The Pocatello / Chubbuck School District No. 25 uses an internal service fund to account for its Print Room Services. Because this service predominantly benefits governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Food Service Program, which is the only enterprise fund of the district and the Print Shop Program, which is the only internal service fund of the district.

The basic proprietary fund financial statements can be found on pages 38 - 40 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Pocatello / Chubbuck School District No. 25's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 41 - 42 of this report which include the Education Foundation Funds and the Student Body Activities Funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 43 - 56 of this report.

Other information. The combining statements referred to earlier in connection with the nonmajor special revenue funds as well as budgetary comparisons for all the individual governmental funds (excluding the general fund) are presented immediately following the notes to the financial statements. In addition, combining statements for the fiduciary funds are also presented in this section.

Combining and individual fund statements can be found on pages 57 - 110 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a district's financial position. In the case of the Pocatello / Chubbuck School District No. 25, assets exceeded liabilities by \$35,778 at the close of the most recent fiscal year.

By far the largest portion of the Pocatello / Chubbuck School District No. 25's net assets (70 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Pocatello / Chubbuck School District No. 25 uses these capital assets to provide services to students and patrons; consequently, these assets are *not* available for future spending. Although the Pocatello / Chubbuck School District No. 25's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 NET ASSETS
(amounts in thousands)

	Governmental Activities		Business-type Activities		Total	
	2005	2004	2005	2004	2005	2004
Current and other assets	\$ 20,065	\$ 19,803	\$ 973	\$ 729	\$ 21,038	\$ 20,532
Capital assets	46,093	47,797	48	17	46,141	47,814
Total assets	66,158	67,600	1,021	746	67,179	68,346
Long-term liabilities outstanding	21,567	23,017	-	-	21,567	23,017
Other liabilities	9,730	9,766	104	56	9,834	9,822
Total liabilities	31,297	32,783	104	56	31,401	32,839
Net Assets:						
Invested in capital assets, net of related debt	25,099	25,172	48	17	25,147	25,189
Restricted	2,476	1,983	-	-	2,476	1,983
Unrestricted	7,286	7,662	869	673	8,155	8,335
Total net assets	\$ 34,861	\$ 34,817	\$ 917	\$ 690	\$ 35,778	\$ 35,507

An additional portion of the Pocatello / Chubbuck School District No. 25's net assets (6.9 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net assets* (\$8,155) may be used to meet the district's ongoing obligations to students and creditors.

At the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25 is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

The district's net assets increased by \$271 during the current fiscal year. The increase is due primarily to a profitable summer feeding program in Food Services, savings from energy conservation measures, and an advanced refunding of general obligation bonds resulting in reductions of general long-term debt.

Governmental Activities. Governmental activities increased the Pocatello / Chubbuck School District No. 25's net assets by \$44, thereby accounting for 16.1 percent of the total increase in the net assets of the Pocatello / Chubbuck School District No. 25. Key elements of this increase are as follows:

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
CHANGES IN NET ASSETS
(amounts in thousands)

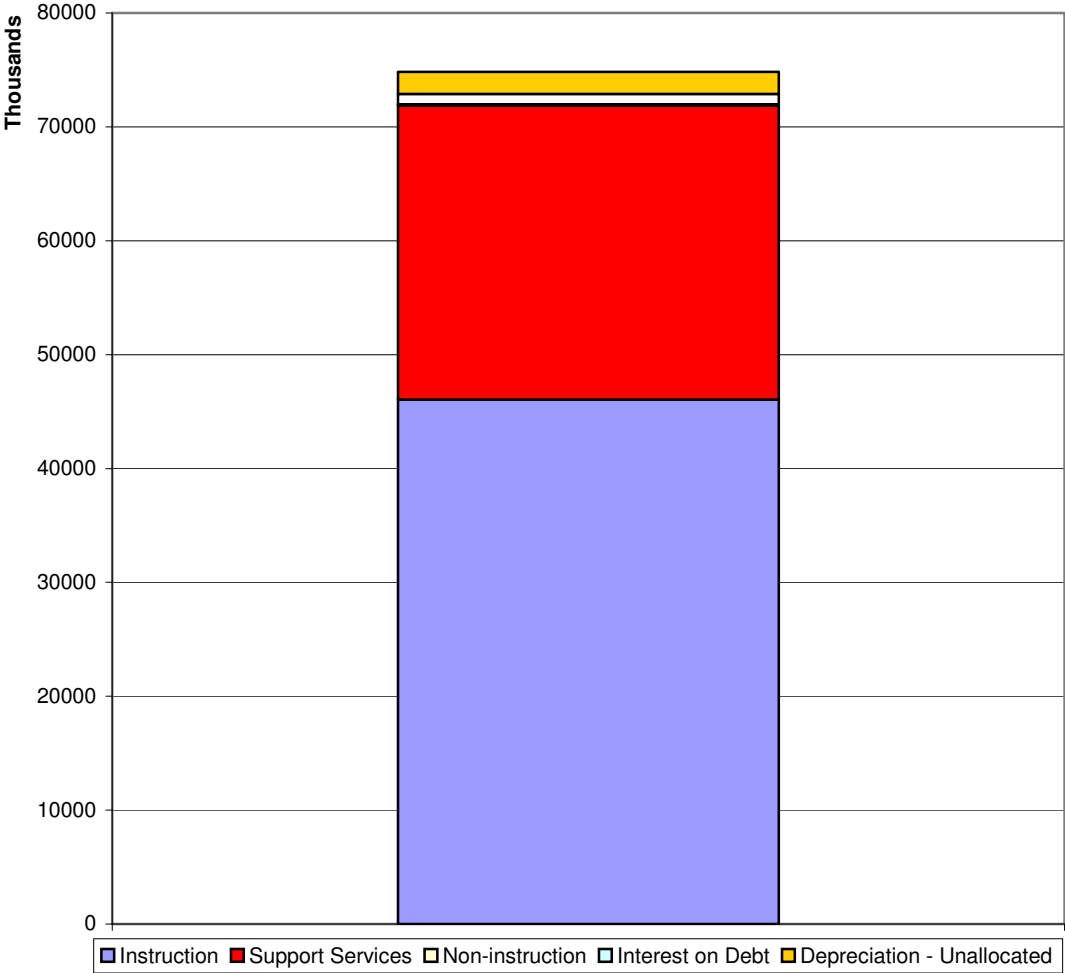
	Governmental		Business-type		Total	
	Activities	Activities	Activities	Activities	Activities	Activities
	2005	2004	2005	2004	2005	2004
REVENUES						
Program Revenues:						
Charges for services	\$ 490	\$ 481	\$ 1,394	\$ 1,304	\$ 1,884	\$ 1,785
Operating grants and contributions	9,055	8,764	2,371	2,148	11,426	10,912
General Revenues:						
Property taxes	17,685	17,058	-	-	17,685	17,058
Other local revenues	152	376	-	-	152	376
Federal and state aid not restricted to specific programs	47,367	47,175	-	-	47,367	47,175
Investment earnings	353	316	-	-	353	316
Total revenues	<u>75,102</u>	<u>74,170</u>	<u>3,765</u>	<u>3,452</u>	<u>78,867</u>	<u>77,622</u>
EXPENSES						
Instruction	46,047	44,089	-	-	46,047	44,089
Support services	25,847	24,931	-	-	25,847	24,931
Non-instruction	38	41	-	-	38	41
Interest on long-term debt	952	1,119	-	-	952	1,119
Depreciation - unallocated	1,958	1,948	-	-	1,958	1,948
Food services	-	-	3,754	3,388	3,754	3,388
Total expenses	<u>74,842</u>	<u>72,128</u>	<u>3,754</u>	<u>3,388</u>	<u>78,596</u>	<u>75,516</u>
INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS	260	2,042	11	64	271	2,106
TRANSFERS	<u>(216)</u>	<u>(198)</u>	<u>216</u>	<u>198</u>	<u>-</u>	<u>-</u>
INCREASE IN NET ASSETS	44	1,844	227	262	271	2,106
NET ASSETS - BEGINNING	<u>34,817</u>	<u>32,973</u>	<u>690</u>	<u>428</u>	<u>35,507</u>	<u>33,401</u>
NET ASSETS - ENDING	<u>\$ 34,861</u>	<u>\$ 34,817</u>	<u>\$ 917</u>	<u>\$ 690</u>	<u>\$ 35,778</u>	<u>\$ 35,507</u>

Property taxes increased by \$627 (3.7 percent) during the year. The increase is a result of a five percent increase in the School Plant Facility Fund levy amount and increases in the General M & O taxable market value.

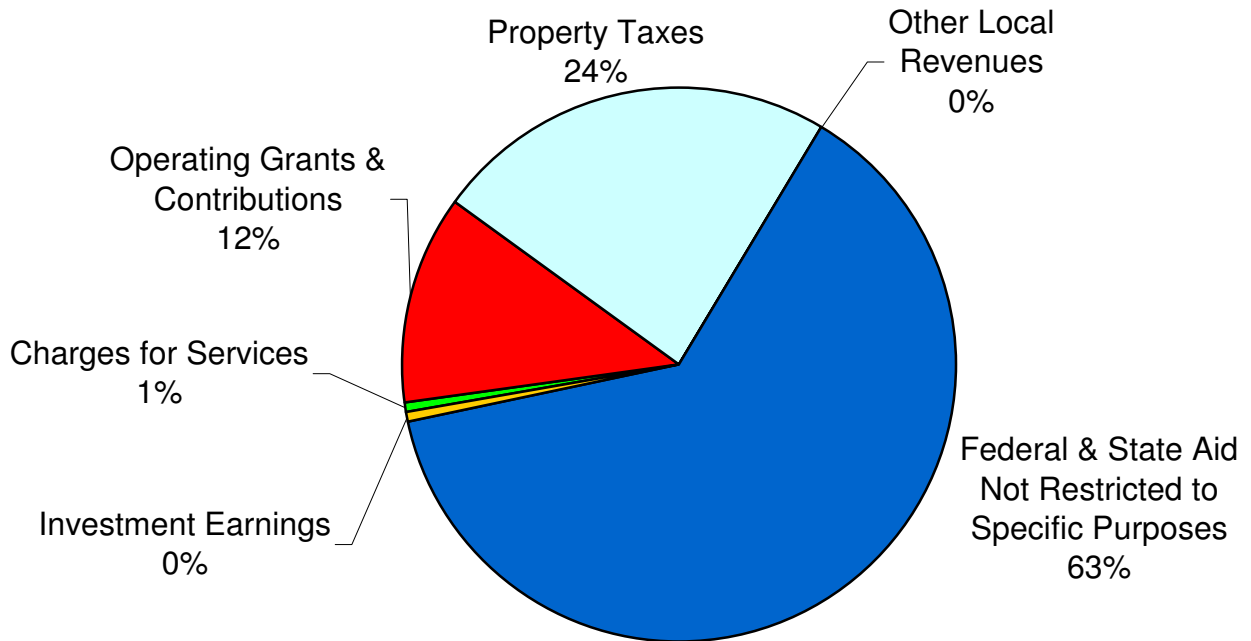
Operating grants and federal and state aid for governmental activities increased by \$486, mostly as a result of increased government funding and programs during the current fiscal year.

Investment earnings increased by \$36 due to higher investment rates and fund reserves.

Expenses by Function – Governmental Activities



Revenues by Source - Governmental Activities



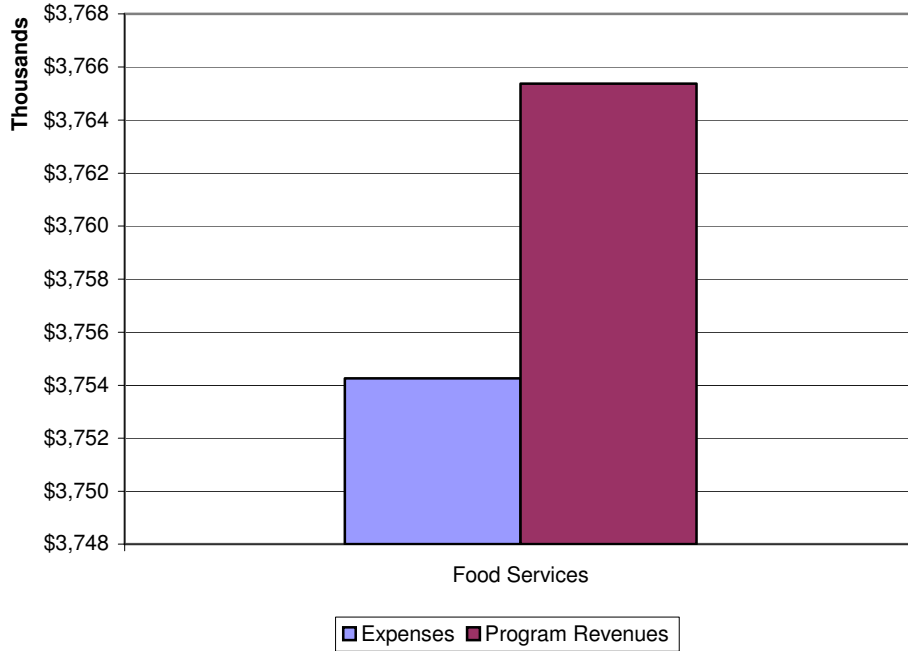
Business-type Activities. Business-type activities increased the Pocatello / Chubbuck School District No. 25's net assets by \$228, which accounted for 83.9 percent of the total increase in the district's net assets. A key element of this increase is revenues from the federal food service program for the summer feeding of children.

Financial Analysis of the Government's Funds

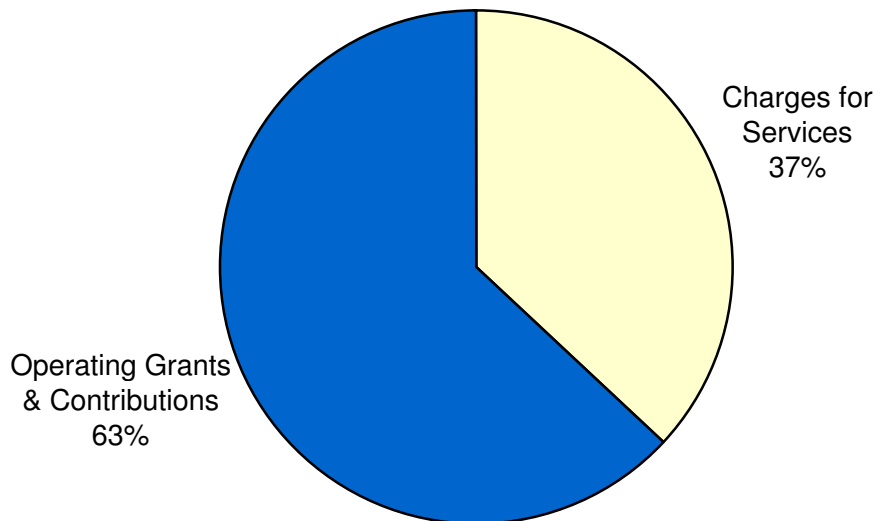
As noted earlier, the Pocatello / Chubbuck School District No. 25 uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the Pocatello / Chubbuck School District No. 25's *Governmental Funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Pocatello / Chubbuck School District No. 25's financing requirements. In particular, *Unreserved Fund Balance* may serve as a useful measure of a district's net resources available for spending at the end of the fiscal year.

Expenses and Program Revenues - Business-type Activities



Revenues by Source - Business-type Activities



As of the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$9,935, an increase of \$186 in comparison with the prior year. Approximately 71 percent of this total amount (\$7,045) constitutes *unreserved fund balance*, which is available for spending at the district's discretion. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed 1) to liquidate contracts and purchase orders of the prior period (\$17), 2) to pay debt service (\$2,475), or 3) for a variety of other restricted purposes (\$398).

The General Fund is the chief operating fund of the Pocatello / Chubbuck School District No. 25. At the end of the current fiscal year, unreserved fund balance of the general fund was \$4,079, while total fund balance reached \$4,494. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 6.8 percent of total general fund expenditures, while total fund balance represents 7.5 percent of that same amount.

The fund balance of the Pocatello / Chubbuck School District No. 25's General Fund decreased by \$356 during the current fiscal year. Key factors in this decrease are as follows:

The State Department of Education has struggled in recent years in distributing adequate funding increases to local school districts in order to maintain current educational programs, salaries and health related benefits.

The increase in fuel costs for athletic and extra-curricular activities travel exceeded budget by approximately \$90,000.

Decreased enrollment continues to hamper the District's overall funding, while fixed operational costs in facilities and repair and maintain to buildings continue to demand extra funding to maintain a quality educational environment.

The Capital Projects Fund has a total unreserved fund balance of \$1,604. The increase in fund balance of \$27 is due primarily to savings in building of renovation projects in various schools.

The Debt Service Fund has a total fund balance of \$2,475 all of which is reserved for the servicing of debt. The net increase in fund balance during the current year in the debt service fund was \$493. Interest expenditures, also decreased during the current period \$88 as the result of paid indebtedness reduced during the year.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the Food Services Program at the end of the year amounted to \$869. The total growth in net assets was \$228 from the prior year, attributable to the expanded summer feeding program.

General Fund Budgetary Highlights

Differences between the original budget appropriations and the final amended budget appropriations amounted to an increase of \$959 and can be briefly summarized as follows:

\$563 in increases in instruction activities
\$396 in increases in support services

The increase in instructional activities (\$563) came from negotiated salary increases after the original budget was adopted by the Board of Trustees. The \$396 increase in support services can be attributed to similar increases in salaries. During the year, however, expenditures were less than budgetary estimates, thus reducing the need to draw upon the existing fund balance. However, estimated budgeted revenues were less than budgeted expenditures by approximately \$1,196, which was offset by a reduction in budgeted fund balance reserves.

Capital Asset and Debt Administration

Capital Assets. The Pocatello / Chubbuck School District No. 25's investment in capital assets for its governmental and business type activities as of June 30, 2005, amounts to \$43,936 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, machinery and equipment, and vehicles. The total decrease in the Pocatello / Chubbuck School District No. 25's investment in capital assets for the current fiscal year was 8.1 percent (an 8.2 percent decrease for governmental activities and a 180.7 percent increase for business-type activities).

Major capital asset events during the current fiscal year included the following:

Renovations to facilities including roofing, heating, ventilation, and air conditioning (HVAC). Over 75% of capital expenditures were dedicated to improvements/renovations in these areas.
Purchases of school buses and vehicles.
Asphalt replacement on playground and parking areas.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 CAPITAL ASSETS
(net of depreciation)

	Governmental Activities		Business-type Activities		Total	
	2005	2004	2005	2004	2005	2004
	Land	\$ 2,204	\$ 2,204	\$ -	\$ -	\$ 2,204
Land improvements	1,491	1,604	-	-	1,491	1,604
Buildings & improvements	39,061	40,202	-	-	39,061	40,202
Machinery & equipment	1,497	1,619	5	6	1,502	1,625
Vehicles	1,840	2,168	43	11	1,883	2,179
Total	\$ 46,093	\$ 47,797	\$ 48	\$ 17	\$ 46,141	\$ 47,814

Additional information on the district's capital assets can be found in note 4 on pages 49 - 50 of this report.

Long-term Debt. At the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25 had total debt outstanding of \$21,461. The majority of this amount (96 percent) is comprised of debt backed by the full faith and credit of the District through taxpayer approved levies in Bannock County. The remainder of the Pocatello / Chubbuck School District No. 25's debt represents capital leases and amounts for compensated absences and early retirement payable.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 OUTSTANDING DEBT
(net of depreciation)

	Governmental Activities		Business-type Activities		Total	
	2005	2004	2005	2004	2005	2004
	General obligation bonds	\$ 20,500	\$ 21,710	\$ -	\$ -	\$ 20,500
Deferred interest on refunding	(764)	-	-	-	(764)	-
Bond premiums, net of amortization	869	-	-	-	869	-
Capital leases	493	964	-	-	493	964
Compensated absences	74	80	-	-	74	80
Early retirement payable	394	263	-	-	394	263
Total	\$ 21,566	\$ 23,017	\$ -	\$ -	\$ 21,566	\$ 23,017

The Pocatello / Chubbuck School District No. 25's total debt decreased by \$1,451 (6.3 percent) during the current fiscal year. The key factor in this decrease was semi-annual payments on general obligation bonds.

The District refinanced \$16,490 of its existing debt in August 2004 subsequent to the current fiscal year 2004 due to favorable interest and reinvestment rates at the time of borrowing.

The Pocatello / Chubbuck School District No. 25 maintains an "A1" rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to five percent of its total assessed valuation. The current debt limitation for the Pocatello / Chubbuck School District No. 25 is \$136,937, which is significantly in excess of the Pocatello / Chubbuck School District No. 25's outstanding general obligation debt.

Additional information on the Pocatello / Chubbuck School District No. 25's long-term debt can be found in Note 5 on pages 50 - 52 of this report.

Economic Factors and Next Year's Budgets and Rates

The unemployment rate for Bannock County is currently 3.9 percent, which is a decrease from a rate of 4.6 percent a year ago. This compares favorably to the state's average unemployment rate of 3.9 percent and the national average rate of 5.0 percent.

The District continues to experience declining student enrollment for the eleventh consecutive year although enrollment appears to be stabilizing. The Pocatello Charter School is constructing a new building and anticipates approximately 70-80 new students to enroll. Additionally, the State Department of Education did approve a new Charter School (ARC) for the 2006-07 school year with planned enrollment of 250 students.

The State of Idaho raised the state sales and use tax rate to provide additional funding for state programs last year which has provided additional state funding. This law sunsets as of June 30, 2005 which will impact the state funding available for public schools.

Construction in retail and housing continues to be on the increase in the community. Construction, both residential and commercial in the City of Chubbuck exceeded the growth in City of Pocatello for the first time. Investment in real estate in Pocatello was reported to be 20% by interests outside of Idaho.

All of these factors were considered in preparing the Pocatello / Chubbuck School District No. 25's budget for the 2005 fiscal year.

During the current fiscal year, unreserved fund balance in the general fund decreased to \$4,079. The Pocatello / Chubbuck School District No. 25 has appropriated \$967 of this amount for spending in the 2006 fiscal year budget. It is intended that this use of

available fund balance will avoid the need to raise taxes and help offset the lack of funding at the state level during the 2006 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of the Pocatello / Chubbuck School District No. 25's finances for those with an interest in the District's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Pocatello / Chubbuck School District No. 25, Business Office, 3115 Pole Line Road, Pocatello, Idaho 83201-6119.



GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements consist of the Statement of Net Assets and the Statement of Activities.

These statements report the financial and capital resources of the primary government as a whole, except for the fiduciary funds of the primary government.

- ◆ The Statement of Net Assets displays “*assets less liabilities, equal net assets*” format.
- ◆ The Statement of Activities presents governmental activities by function, at the level of detail required in the governmental fund statement of revenues, expenditures, and changes in fund balances.

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

STATEMENT OF NET ASSETS

AS OF JUNE 30, 2005

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 9,665,853	\$ 727,419	\$ 10,393,272
Property tax receivable	6,944,634	-	6,944,634
State apportionment receivable	1,401,873	-	1,401,873
Grants receivable	1,532,699	121,840	1,654,539
Prepaid expenses	17,241	-	17,241
Inventories	398,069	124,050	522,119
Bond issuance costs, net of accumulated amortization	104,912	-	104,912
Capital assets, not depreciated	2,204,169	-	2,204,169
Capital assets, net of accumulated depreciation	43,888,508	47,922	43,936,430
Total assets	66,157,958	1,021,231	67,179,189
LIABILITIES			
Salaries payable	6,444,706	50,994	6,495,700
Fringe benefits payable	2,057,687	44,237	2,101,924
Accounts payable	313,823	8,573	322,396
Deferred revenue	560,553	-	560,553
Accrued interest payable	354,164	-	354,164
Long-term liabilities:			
Portion due or payable within one year:			
Bonds payable	1,310,000	-	1,310,000
Capital leases	493,461	-	493,461
Compensated absences	73,777	-	73,777
Early retirement payable	223,900	-	223,900
Portion due or payable after one year:			
Bonds payable	18,425,963	-	18,425,963
Bond premiums, net of accumulated amortization	868,949	-	868,949
Capital leases	-	-	-
Early retirement payable	170,400	-	170,400
Total liabilities	31,297,383	103,804	31,401,187
NET ASSETS			
Investment in capital assets, net of related debt	25,099,216	47,922	25,147,138
Restricted for:			
Debt service	2,475,497	-	2,475,497
Unrestricted	7,285,862	869,505	8,155,367
Total net assets	\$ 34,860,575	\$ 917,427	\$ 35,778,002

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets		
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities	Total
GOVERNMENTAL ACTIVITIES						
Instruction	\$ 46,047,156	\$ 256,029	\$ 6,988,780	\$ (38,802,347)	\$ -	\$ (38,802,347)
Support services	25,847,433	234,331	2,028,549	(23,584,553)	-	(23,584,553)
Non-instruction	38,201	-	38,409	208	-	208
Interest on long-term debt	952,184	-	-	(952,184)	-	(952,184)
Depreciation - unallocated	1,957,434	-	-	(1,957,434)	-	(1,957,434)
Total governmental activities	<u>74,842,408</u>	<u>490,360</u>	<u>9,055,738</u>	<u>(65,296,310)</u>	<u>-</u>	<u>(65,296,310)</u>
BUSINESS-TYPE ACTIVITIES						
Food services	<u>3,754,257</u>	<u>1,393,787</u>	<u>2,371,588</u>	<u>-</u>	<u>11,118</u>	<u>11,118</u>
Total business-type activities	<u>3,754,257</u>	<u>1,393,787</u>	<u>2,371,588</u>	<u>-</u>	<u>11,118</u>	<u>11,118</u>
Total school district	<u>\$ 78,596,665</u>	<u>\$ 1,884,147</u>	<u>\$ 11,427,326</u>	<u>(65,296,310)</u>	<u>11,118</u>	<u>(65,285,192)</u>
General revenues:						
Taxes:						
Property taxes levied for general purposes				12,109,443	-	12,109,443
Property taxes levied for debt services				2,676,607	-	2,676,607
Property taxes levied for capital projects				2,899,077	-	2,899,077
Other local revenues				151,728	-	151,728
Federal and state aid not restricted to specific purposes:						
General				46,605,859	-	46,605,859
Other				761,382	-	761,382
Interest and investment earnings				352,516	-	352,516
Transfers				(216,488)	216,488	-
Total general revenues and transfers				<u>65,340,124</u>	<u>216,488</u>	<u>65,556,612</u>
Changes in net assets				43,814	227,606	271,420
Net assets - beginning				<u>34,816,761</u>	<u>689,821</u>	<u>35,506,582</u>
Net assets - ending				<u>\$ 34,860,575</u>	<u>\$ 917,427</u>	<u>\$ 35,778,002</u>

The notes to the financial statements are an integral part of this statement.



GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

The governmental funds financial statements consist of major and other governmental funds:

- ◆ General Fund
- ◆ Capital Projects Fund
- ◆ Debt Service Fund
- ◆ Special Revenue Funds

The governmental funds focus primarily on the sources, uses, and balances of current financial resources and the modified accrual basis of accounting.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**BALANCE SHEET
GOVERNMENTAL FUNDS**

AS OF JUNE 30, 2005

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 5,968,990	\$ 534,286	\$ 1,487,209	\$ 1,675,368	\$ 9,665,853
Receivables:					
Property taxes	4,673,940	1,181,652	1,089,042	-	6,944,634
State school apportionment	1,401,873	-	-	-	1,401,873
Federal and state grants	-	-	-	1,532,699	1,532,699
Due from other funds	429,616	-	-	-	429,616
Prepaid items	17,241	-	-	-	17,241
Inventories, at cost	398,069	-	-	-	398,069
Total assets	<u>\$ 12,889,729</u>	<u>\$ 1,715,938</u>	<u>\$ 2,576,251</u>	<u>\$ 3,208,067</u>	<u>\$ 20,389,985</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Deferred property taxes	\$ 441,818	\$ 111,609	\$ 100,754	\$ -	\$ 654,181
Salaries payable	5,763,687	-	-	681,019	6,444,706
Fringe benefits payable	1,807,999	-	-	249,242	2,057,241
Accounts payable	297,396	-	-	16,427	313,823
Due to other funds	-	-	-	424,092	424,092
Deferred revenue	84,997	-	-	475,556	560,553
Total liabilities	<u>8,395,897</u>	<u>111,609</u>	<u>100,754</u>	<u>1,846,336</u>	<u>10,454,596</u>
Fund Balances:					
Reserved for:					
Prepaid expenditures	17,241	-	-	-	17,241
Inventories	398,069	-	-	-	398,069
Debt service	-	-	2,475,497	-	2,475,497
Unreserved:					
Designated, reported in					
Special revenue funds	-	-	-	1,326,321	1,326,321
Undesignated, reported in					
General fund	4,078,522	-	-	-	4,078,522
Capital projects fund	-	1,604,329	-	-	1,604,329
Special revenue funds	-	-	-	35,410	35,410
Total fund balances	<u>4,493,832</u>	<u>1,604,329</u>	<u>2,475,497</u>	<u>1,361,731</u>	<u>9,935,389</u>
Total liabilities and fund balances	<u>\$ 12,889,729</u>	<u>\$ 1,715,938</u>	<u>\$ 2,576,251</u>	<u>\$ 3,208,067</u>	<u>\$ 20,389,985</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENTS OF NET ASSETS**

AS OF JUNE 30, 2005

Total *fund* balances for governmental funds \$ 9,935,389

Total *net assets* reported for governmental activities in the statement of net assets is different because:

Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. Those assets consist of:

Land	\$ 2,204,169	
Land improvements, net of \$2,416,239 accumulated depreciation	1,490,994	
Buildings, net of \$20,354,755 accumulated depreciation	39,061,136	
Machinery and equipment, net of \$4,603,894 accumulated depreciation	1,490,409	
Licensed vehicles, net of \$3,797,993 accumulated depreciation	<u>1,839,999</u>	
Total capital assets		46,086,707

Some of the District's property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred revenue in the funds. 654,181

Bond issuance costs are reported as expenditures in the governmental funds. The cost is \$116,569 and accumulated amortization is \$11,657 104,912

Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when paid. All liabilities, both current and long-term, are recognized in the statement of net assets. Balances at June 30, 2005 are:

Accrued interest on bonds		(354,164)
Bonds payable	(20,500,000)	
Unamortized premiums	(868,949)	
Deferred amounts on refunding	764,037	
Capital leases	(493,461)	
Compensated absences	<u>(468,077)</u>	
Total long-term liabilities		<u>(21,566,450)</u>

Total net assets of governmental activities \$ 34,860,575

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Totals Governmental Funds
REVENUES					
Local	\$ 13,067,621	\$ 2,933,783	\$ 2,723,516	\$ 227,930	\$ 18,952,850
State	46,605,859	748,099	-	904,259	48,258,217
Federal	346,959	-	-	7,657,607	8,004,566
Total revenues	60,020,439	3,681,882	2,723,516	8,789,796	75,215,633
EXPENDITURES					
Current:					
Instruction	39,205,062	-	-	6,848,468	46,053,530
Support services	20,867,677	-	-	1,937,905	22,805,582
Non-instruction	-	-	-	38,201	38,201
Capital outlay	-	3,281,576	-	-	3,281,576
Debt service:					
Principal	-	345,109	1,210,000	-	1,555,109
Interest	-	28,054	1,020,852	-	1,048,906
Bond issue costs	-	-	116,569	-	116,569
Total expenditures	60,072,739	3,654,739	2,347,421	8,824,574	74,899,473
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(52,300)	27,143	376,095	(34,778)	316,160
OTHER FINANCING SOURCES (USES)					
Proceeds of refunding bonds	-	-	16,490,000	-	16,490,000
Premiums on debt issued	-	-	965,499	-	965,499
Payment to escrow agent	-	-	(17,338,930)	-	(17,338,930)
Transfers in	5,000	-	-	68,410	73,410
Transfers out	(309,177)	-	-	(11,147)	(320,324)
Total other financing sources (uses)	(304,177)	-	116,569	57,263	(130,345)
NET CHANGE IN FUND BALANCES	(356,477)	27,143	492,664	22,485	185,815
FUND BALANCE - BEGINNING	4,850,309	1,577,186	1,982,833	1,339,246	9,749,574
FUND BALANCE - ENDING	\$ 4,493,832	\$ 1,604,329	\$ 2,475,497	\$ 1,361,731	\$ 9,935,389

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

Net change in *fund balances* - total governmental funds \$ 185,815

The change in *net assets* reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In addition, the District has adopted the policy of capitalizing only those capital outlay expenditures in excess of \$5,000. The remaining cost gets reclassified on the statement of activities. This is the amount by which depreciation (\$1,957,434) exceeded capital outlays (\$3,281,576) less reclassifications (\$3,032,969) in the current period. (1,708,827)

Some revenues reported in the governmental funds, which use the modified accrual basis of accounting, have been previously reported on the statement of activities, which uses the full accrual basis of accounting. (108,660)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Both of these transactions contribute to the change in fund balances. Neither transaction, however, has any effect on net assets.

These transactions related to long-term debt are:

Refunding general obligation bonds	\$ (16,490,000)	
Premium on refunding debt	(965,499)	
Payment to refunding escrow account	17,338,930	
Payment of bond issuance costs	116,569	
Bond principal repayments	1,210,000	
Capital lease repayments	<u>470,084</u>	
Net adjustment		1,680,084

An internal service fund is used by the District to charge the cost of printing and development to individual funds. The net profit of the internal service fund is reported with governmental activities. 23,106

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, governmental funds do not recognize interest on long-term debt until it is due, rather than as it accrues. The net adjustment to reconcile these type of transactions is:

Compensated absences	(124,426)	
Amortization of debt premium	96,550	
Amortization of advanced refunding difference	(84,893)	
Amortization of bond issuance costs	(11,657)	
Accrued interest on bonds	<u>96,722</u>	
Net adjustment		<u>(27,704)</u>

Change in net assets of governmental activities \$ 43,814

The notes to the financial statements are an integral part of this statement.



GENERAL FUND

This fund accounts for all of the financial revenues and expenditures of the District, except those required to be accounted for in another fund. The principal revenue sources are property taxes and an apportionment from the State of Idaho Base School Support Fund.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

REVENUES	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
Local sources:				
Property taxes	\$ 12,327,869	\$ 12,327,869	\$ 12,183,845	\$ (144,024)
Interest on taxes	115,000	115,000	127,815	12,815
Tuition revenue	121,500	121,500	122,810	1,310
Earnings from investments	215,000	215,000	289,455	74,455
Transportation fees	200,000	200,000	207,723	7,723
Other	138,750	141,570	135,973	(5,597)
Total local sources	13,118,119	13,120,939	13,067,621	(53,318)
State sources:				
State appropriation	35,558,695	35,888,108	36,263,003	374,895
Benefit appropriation	5,600,806	5,664,392	5,673,836	9,444
Transportation support	2,211,961	2,211,961	2,023,109	(188,852)
Exceptional child support	25,000	25,000	96,575	71,575
Revenue in lieu of taxes	2,055,346	2,055,346	2,055,346	-
Other	240,349	459,677	493,990	34,313
Total state sources	45,692,157	46,304,484	46,605,859	301,375
Federal sources:				
Indirect cost reimbursement	80,000	80,000	176,398	96,398
Grants and program reimbursement	125,000	125,000	170,561	45,561
Total federal sources	205,000	205,000	346,959	141,959
Total revenues	59,015,276	59,630,423	60,020,439	390,016
EXPENDITURES				
Current:				
Instruction:				
Elementary Program:				
Salaries	12,388,287	12,402,248	12,325,906	76,342
Fringe benefits	3,580,019	3,493,009	3,599,182	(106,173)
Purchased services	33,140	34,640	30,415	4,225
Supplies and materials	372,571	792,503	724,745	67,758
Equipment	421	100	-	100
Secondary Program:				
Salaries	11,753,766	11,771,800	11,811,161	(39,361)
Fringe benefits	3,276,582	3,187,509	3,298,740	(111,231)
Purchased services	132,975	134,731	130,287	4,444
Supplies and materials	669,816	783,702	705,717	77,985

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Alternate School:				
Salaries	\$ 619,412	\$ 617,997	\$ 622,743	\$ (4,746)
Fringe benefits	189,301	188,594	195,077	(6,483)
Purchased services	-	2,000	1,693	307
Supplies and materials	20,750	21,738	18,660	3,078
Vocational Technical Program:				
Purchased services	7,400	7,400	5,764	1,636
Supplies and materials	3,000	3,000	1,282	1,718
Exceptional Child Program:				
Salaries	2,791,124	2,944,326	2,921,345	22,981
Fringe benefits	910,676	960,458	954,647	5,811
Purchased services	19,770	19,770	18,927	843
Supplies and materials	46,770	46,770	43,265	3,505
Preschool Exceptional Child Program:				
Salaries	328,121	262,967	261,800	1,167
Fringe benefits	102,770	83,751	94,814	(11,063)
Gifted and Talented Program:				
Salaries	104,150	105,712	105,810	(98)
Fringe benefits	28,407	28,644	29,092	(448)
Purchased services	27,522	28,951	28,346	605
Supplies and materials	5,700	5,700	4,666	1,034
Equipment	-	21,300	22,489	(1,189)
Interscholastic Program:				
Salaries	557,200	575,000	593,577	(18,577)
Fringe benefits	107,578	111,015	90,908	20,107
Purchased services	329,260	333,960	412,897	(78,937)
Supplies and materials	2,400	2,400	2,431	(31)
Summer School Program:				
Salaries	72,500	72,500	74,674	(2,174)
Fringe benefits	13,998	13,998	11,340	2,658
Supplies and materials	3,000	3,000	1,019	1,981
Equipment	-	-	-	-
Community Education Program:				
Salaries	40,930	40,930	41,062	(132)
Fringe benefits	12,050	12,021	9,465	2,556
Purchased services	12,500	12,500	10,557	1,943
Supplies and materials	500	500	559	(59)
Equipment	-	-	-	-
Total instruction	<u>38,564,366</u>	<u>39,127,144</u>	<u>39,205,062</u>	<u>(77,918)</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Support services:				
Attendance and guidance:				
Salaries	\$ 1,806,559	\$ 1,847,707	\$ 1,818,967	\$ 28,740
Fringe benefits	531,778	538,717	547,600	(8,883)
Purchased services	102,131	101,659	71,712	29,947
Supplies and materials	16,680	16,467	12,898	3,569
Ancillary Program:				
Salaries	993,670	1,018,907	1,024,769	(5,862)
Fringe benefits	274,836	279,264	283,802	(4,538)
Purchased services	1,800	1,800	1,794	6
Supplies and materials	2,970	2,970	2,029	941
Instructional Improvement:				
Salaries	811,356	820,957	804,262	16,695
Fringe benefits	215,813	216,503	215,194	1,309
Purchased services	36,864	36,864	16,805	20,059
Supplies and materials	35,085	36,049	22,004	14,045
Media Program:				
Salaries	921,389	902,025	896,009	6,016
Fringe benefits	313,993	313,114	323,780	(10,666)
Purchased services	25,680	24,030	23,983	47
Supplies and materials	82,458	83,747	83,545	202
Instruction-related Technology:				
Salaries	349,773	420,230	383,062	37,168
Fringe benefits	116,812	136,685	126,161	10,524
Purchased services	15,607	15,607	-	15,607
Board of Trustees:				
Salaries	74,880	78,006	77,191	815
Fringe benefits	22,758	24,050	23,528	522
Purchased services	179,836	179,836	149,717	30,119
Supplies and materials	4,700	4,700	5,790	(1,090)
Insurance	174,879	174,879	161,483	13,396
Central Administration:				
Salaries	361,138	391,911	396,235	(4,324)
Fringe benefits	93,357	94,964	99,990	(5,026)
Purchased services	108,860	108,860	94,385	14,475
Supplies and materials	12,900	12,900	9,016	3,884

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
School Administration:				
Salaries	\$ 2,879,166	\$ 2,882,665	\$ 2,876,765	\$ 5,900
Fringe benefits	804,844	804,123	828,292	(24,169)
Purchased services	26,050	28,050	26,511	1,539
Supplies and materials	19,285	27,894	27,019	875
Business Administration:				
Salaries	296,523	370,158	342,039	28,119
Fringe benefits	91,480	110,263	101,333	8,930
Purchased services	49,100	49,100	64,914	(15,814)
Supplies and materials	14,500	14,500	13,360	1,140
Insurance	835	835	835	-
Central Services:				
Salaries	75,807	76,696	72,532	4,164
Fringe benefits	29,657	29,771	29,568	203
Purchased services	2,500	2,500	2,801	(301)
Supplies and materials	9,000	9,000	6,405	2,595
Administrative Technology:				
Salaries	159,082	138,918	138,654	264
Fringe benefits	45,236	39,190	39,279	(89)
Purchased services	91,045	86,045	73,496	12,549
Supplies and materials	11,675	11,675	8,429	3,246
Building Operations:				
Salaries	1,312,687	1,295,847	1,254,575	41,272
Fringe benefits	502,881	498,472	496,606	1,866
Purchased services	2,362,404	2,362,404	1,979,694	382,710
Supplies and materials	135,035	135,035	126,193	8,842
Equipment	1,000	1,000	-	1,000
Insurance	128,740	128,740	128,740	-
Maintenance, Buildings & Equipment:				
Salaries	709,524	730,216	709,576	20,640
Fringe benefits	250,266	256,467	261,967	(5,500)
Purchased services	104,000	104,218	94,966	9,252
Supplies and materials	185,500	185,500	216,015	(30,515)
Maintenance, Grounds:				
Salaries	117,409	117,743	100,958	16,785
Fringe benefits	45,322	45,279	41,386	3,893
Purchased services	10,000	10,000	9,529	471
Supplies and materials	25,000	25,000	24,794	206
Security:				
Purchased services	-	-	672	(672)

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Transportation Program:				
Salaries	\$ 1,741,003	\$ 1,802,164	\$ 1,662,606	\$ 139,558
Fringe benefits	662,170	706,049	646,634	59,415
Purchased services	22,605	22,605	13,067	9,538
Supplies and materials	273,462	273,462	344,759	(71,297)
Equipment	3,600	3,600	2,003	1,597
Insurance	35,879	35,879	35,929	(50)
Other Support Service:				
Salaries	343,500	351,343	344,889	6,454
Fringe benefits	27,332	30,693	32,287	(1,594)
Purchased services	10,000	11,950	11,991	(41)
Supplies and materials	-	1,081	(102)	1,183
Equipment	-	-	-	-
Total support services	<u>21,303,666</u>	<u>21,699,538</u>	<u>20,867,677</u>	<u>831,861</u>
Total expenditures	<u>59,868,032</u>	<u>60,826,682</u>	<u>60,072,739</u>	<u>753,943</u>
EXCESS REVENUES (EXPENDITURES)	(852,756)	(1,196,259)	(52,300)	1,143,959
OTHER FINANCING SOURCES (USES)				
Transfers in	160,661	-	5,000	5,000
Transfers out	<u>(274,489)</u>	<u>(274,489)</u>	<u>(309,177)</u>	<u>(34,688)</u>
Total other financing (uses)	<u>(113,828)</u>	<u>(274,489)</u>	<u>(304,177)</u>	<u>(29,688)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(966,584)	(1,470,748)	(356,477)	1,114,271
FUND BALANCE - BEGINNING	<u>4,237,733</u>	<u>4,845,309</u>	<u>4,850,309</u>	<u>5,000</u>
FUND BALANCE - ENDING	<u>\$ 3,271,149</u>	<u>\$ 3,374,561</u>	<u>\$ 4,493,832</u>	<u>\$ 1,119,271</u>

The notes to the financial statements are an integral part of this statement.



PROPRIETARY FUNDS FINANCIAL STATEMENTS

Enterprise Fund - Food Service Program - The program operates as a non-profit, self-supporting service. Principal revenue sources are received from the sales of meals, breakfast, ala carte items and reimbursements and food subsidies from the U.S. Department of Agriculture.

Internal Service Fund - Print Shop - The print shop provides professional central printing and copier services to all schools and departments. Principal revenue sources include fees charged for use of print services.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF NET ASSETS
PROPRIETARY FUNDS**

AS OF JUNE 30, 2005

	Enterprise Fund: Food Service	Internal Service Fund: Print Shop
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 727,419	\$ -
Receivables:		
Federal and state grants	121,840	-
Inventories, at cost	124,050	-
Total current assets	973,309	-
Noncurrent Assets:		
Capital assets (net of accumulated depreciation)	47,922	5,970
Total noncurrent assets	47,922	5,970
Total assets	1,021,231	5,970
LIABILITIES		
Current Liabilities:		
Salaries payable	50,994	-
Fringe benefits payable	44,237	446
Accounts payable	8,573	-
Due to other funds	-	5,524
Total current liabilities	103,804	5,970
Total liabilities	103,804	5,970
NET ASSETS		
Investment in capital assets	47,922	5,970
Unrestricted	869,505	(5,970)
Total net assets	\$ 917,427	\$ -

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
OPERATING REVENUES		
Service charges	\$ 1,393,787	\$ 163,000
Total operating revenues	<u>1,393,787</u>	<u>163,000</u>
OPERATING EXPENSES		
Salaries	1,187,756	42,042
Fringe benefits	446,670	16,279
Purchased services	29,199	78,964
Supplies and materials	2,061,527	30,346
Equipment	21,968	2,689
Depreciation	7,137	-
Total operating expenses	<u>3,754,257</u>	<u>170,320</u>
OPERATING (LOSS)	<u>(2,360,470)</u>	<u>(7,320)</u>
NONOPERATING REVENUES (EXPENSES)		
Grants and program reimbursements	<u>2,371,588</u>	-
Total nonoperating revenues	<u>2,371,588</u>	-
NET (LOSS) BEFORE TRANSFERS	11,118	(7,320)
TRANSFERS IN	<u>216,488</u>	<u>30,426</u>
CHANGE IN NET ASSETS	227,606	23,106
NET ASSETS - BEGINNING	<u>689,821</u>	<u>(23,106)</u>
NET ASSETS - ENDING	<u>\$ 917,427</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from users	\$ 1,393,787	\$ 163,000
Cash payments to suppliers for goods and services	(2,088,625)	(111,999)
Cash payments to employees for services	<u>(1,585,371)</u>	<u>(61,874)</u>
Net cash used for operating activities	<u>(2,280,209)</u>	<u>(10,873)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Nonoperating grants received	2,331,588	-
Transfers in	216,488	30,426
Interfund loans	<u>-</u>	<u>(15,290)</u>
Net cash provided for noncapital financing activities	<u>2,548,076</u>	<u>15,136</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Purchases of capital assets	<u>(37,987)</u>	<u>(4,263)</u>
Net cash used for capital and related financing activities	<u>(37,987)</u>	<u>(4,263)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	229,880	-
NET CASH AND CASH EQUIVALENTS - BEGINNING	<u>497,539</u>	<u>-</u>
NET CASH AND CASH EQUIVALENTS - ENDING	<u><u>\$ 727,419</u></u>	<u><u>\$ -</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating (loss)	\$ (2,360,470)	\$ (7,320)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	7,137	-
Changes in assets and liabilities:		
Inventories	25,411	-
Accrued liabilities	<u>47,713</u>	<u>(3,553)</u>
Net cash used for operating activities	<u><u>\$ (2,280,209)</u></u>	<u><u>\$ (10,873)</u></u>

The notes to the financial statements are an integral part of this statement.



FIDUCIARY FUNDS FINANCIAL STATEMENTS

The fiduciary funds financial statements consist of Education Foundation trust and school agency funds:

- ◆ The Education Foundation Trust Fund reports all contributions and donations which benefit individual schools of the Pocatello/Chubbuck School District No. 25.
- ◆ The Agency Fund reports all student body activity resources held by Pocatello/Chubbuck School District No. 25 in a purely custodial capacity.

The fiduciary funds financial statements focus on net assets and changes in net assets.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS**

AS OF JUNE 30, 2005

	Education Foundation Trust Fund	Agency Fund
ASSETS		
Cash and cash equivalents	\$ 268,268	\$ 718,405
Total assets	268,268	718,405
LIABILITIES		
Due to student groups	-	718,405
Total liabilities	-	718,405
NET ASSETS		
Reserved for grants	268,268	-
Total net assets	\$ 268,268	\$ -

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	<u>Education Foundation Trust Fund</u>
ADDITIONS	
Private donations	\$ 67,973
Interest	<u>4,657</u>
Total additions	<u>72,630</u>
 DEDUCTIONS	
Grants awarded	67,656
Administrative expenses	<u>5,244</u>
Total deductions	<u>72,900</u>
 CHANGE IN NET ASSETS	 (270)
 NET ASSETS - BEGINNING	 <u>268,538</u>
 NET ASSETS - ENDING	 <u><u>\$ 268,268</u></u>

The notes to the financial statements are an integral part of this statement.



NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements are an integral part of the basic financial statements. The notes focus on the primary government, especially its governmental activities and major funds.

Note 1	Summary of Significant Accounting Policies
Note 2	Legal Compliance - Budgets
Note 3	Property Taxes
Note 4	Capital Assets
Note 5	Long Term Debt
Note 6	Public Employee Retirement System
Note 7	Contingent Liabilities
Note 8	Deposits and Investments
Note 9	Internal Service Fund
Note 10	Early Retirement Incentive Plan
Note 11	Due to/from Other Funds
Note 12	Required Individual Fund Balances
Note 13	Designated Fund Balance
Note 14	Risk Management
Note 15	Deficit Fund Equity

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2005

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Pocatello/Chubuck School District No. 25 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

A. Reporting Entity

Pocatello/Chubuck School District No. 25 was incorporated under the laws of the State of Idaho in 1887. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Pocatello/Chubuck School District No. 25 (the primary government) and its component units, entities for which the District is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the District's operations. The District has no discretely presented component units and therefore, there are none included in this report.

Blended Component Unit The VEBA Insurance Trust fund was established by the District to address the possibility of providing partial self-insurance funding for the District. The District established the governing board of the Trust and a transfer from the District's General Fund created the net assets of the Trust. The Trust is reported as a governmental fund and is included in the supplementary information as a non-major special revenue fund.

B. Government-wide Statements and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, it is not eliminated in the process of consolidation. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2005

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Agency funds reported have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Agency funds, which are reported as part of the fiduciary fund financial statements, apply the accrual basis of accounting but do not have a measurement focus.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough afterward to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, state apportionment and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the District receives cash.

The District reports the following major governmental funds:

General Fund This is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

Capital Projects Fund This fund accounts for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2005

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Debt Service Fund This fund accounts for the resources accumulated and payments made for principal and interest on general long-term debt of governmental funds.

In addition, the District reports the following other non-major governmental funds:

Special Revenue Funds These funds are established to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditure for specified purposes.

The District reports the following major proprietary fund:

Food Service Fund. This fund accounts for operation of the Federal School Lunch Program.

The District reports the following fund types:

Internal Service Fund. This fund accounts for operation of the District's Print Shop operation.

Fiduciary Funds. These funds are used to account for assets of various schools' student body activity accounts held by the District in a trustee capacity. In addition, the Pocatello Education Foundation accounts for contributions and donations that benefit educational projects at individual schools.

All governmental and business-type activities of the District follow FASB Statements and Interpretations issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. However, it is not eliminated in the process of consolidation.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to students and staff for the sale of meals. The District also recognizes as operating revenues charges by the internal service fund for the use of print services. Operating expenses for the enterprise fund and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2005

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Budgets

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the General, Special Revenue, Debt Service, Capital Projects, Enterprise and Internal Service Funds. All annual appropriations lapse at fiscal year end. Ten-year replacement schedules and long-term project length financial plans are identified for the Capital Projects Fund.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbered appropriations outstanding at year-end lapse and are rebudgeted during the subsequent year.

E. Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, investments in the state administered Idaho State Treasurer's Investment Fund, time certificates of deposit, savings accounts and all highly liquid investments with a maturity of three months or less when purchased. The Idaho State Treasurer's Investment Fund is a liquid account that has the same characteristics as a demand deposit. District investments in this account are stated at cost and are the same as the fair value of the pool shares.

For purposes of the statement of cash flows, the proprietary fund type considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents.

F. Inventory

Inventories are recorded at cost, which approximates market value, using the average cost method. Inventories consist primarily of supplies and food for the Food Service Program. The cost of inventories is recorded as expenditures when consumed, rather than when purchased.

G. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2005

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Land improvements	20
Buildings and building improvements	25-65
Equipment	5-20
Vehicles	8

H. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

I. Accrued Liabilities and Long-term Debt

All accrued liabilities and long-term debt are reported in the entity-wide financial statements as well as the proprietary fund financial statements.

For governmental fund financial statements, the accrued liabilities, including compensated absences, are generally reported as a liability in the fund financial statements only for the portion expected to be paid with expendable available financial resources. Payments within sixty days after year-end are considered to have been made with current available resources. Long-term debt paid from governmental funds is not recognized as a liability in the fund financial statements until due.

J. Fund Equity

In the fund financial statements, governments report reservations of fund balance for amounts that are not available for appropriation for expenditure, or are legally restricted for a specific future use. Designations of fund balance represent tentative management plans that are subject to change.

K. Bond Indebtedness Limit

The lawful School District debt limit is established under Idaho Code 33-1103. The limit is not to exceed five percent (5%) of the total assessed valuation of property in the District, less the aggregate outstanding indebtedness, minus the amount available to retire the debt.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2005

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Bond Indebtedness Limit (Continued)

At June 30, 2005, the bond indebtedness limit of the District was \$116,437,000, with \$20,500,000 of bonds outstanding at year-end.

NOTE 2 – LEGAL COMPLIANCE: BUDGETS

A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting. In accordance with Title 33 of the Idaho Code, budgets are also prepared and legally adopted for all other funds. The District begins its budgeting process by appointing budget committee members in early fall of each year. Recommendations are developed through early spring with the Board of Trustees approving the budget in late spring. Public notices of the budget hearing are generally published in early June, with the public hearing being held in late June. The budget is adopted, appropriations made and the tax levy declared no later than June 30th. Expenditure budgets are appropriated at the major function and program activity level for each fund.

The total appropriated budget for each fund may not be legally over-expended. Budget amounts shown in the combined financial statements include the original budget amounts and appropriation transfers approved by the Board of Trustees. After budget approval, the Board of Trustees may approve supplemental appropriations if an occurrence, condition, or need exists which had not been ascertained at the time the budget was adopted. Nominal budget amendments were approved in January 2005 and were not material or significant. The Superintendent is authorized to make total budgetary adjustments from the General Operating Contingency Account of up to \$50,000, without seeking prior approval from the Board of Trustees. Total budgetary adjustments less than \$50,000 are made by the Superintendent or Director of Business Operations (management) and reported to the Board of Trustees for approval in January of each fiscal year. The Board of Trustees must approve budgetary adjustments from the General Operating Contingency Account, amounting to more than \$50,000. The legal level of budgetary control is at the fund level.

Budgets for all fund types are adopted on a modified accrual basis, except for the proprietary fund type, which is prepared on the accrual basis. The modified accrual basis is consistent with generally accepted accounting principles (GAAP) for governmental fund types, whereas the accrual basis is GAAP for the proprietary fund types.

NOTE 3 – PROPERTY TAXES

Ad valorem property taxes are levied on the third Monday in September. Real property taxes are payable in two installments on December 20th and June 20th, of the following year. Personal property taxes are due on December 20th. Bannock County bills and collects property taxes for the School District. Liens are attached when taxes remain unpaid three

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2005

NOTE 3 – PROPERTY TAXES (CONTINUED)

years after the date due. Uncollected taxes are deemed to be substantially collectible or recoverable through liens; therefore, no allowance for uncollectible taxes has been established.

NOTE 4 – CAPITAL ASSETS

A. Capital asset activity for the year ended June 30, 2005, was as follows (in thousands):

	Beginning Balances	Increases	Decreases	Ending Balances
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 2,204	\$ -	\$ -	\$ 2,204
Total capital assets not being depreciated	<u>2,204</u>	<u>-</u>	<u>-</u>	<u>2,204</u>
Capital assets being depreciated:				
Land improvements	3,907	-	-	3,907
Buildings and improvements	59,416	-	-	59,416
Equipment	6,094	32	26	6,100
Vehicles	5,648	223	233	5,638
Total capital assets being depreciated	<u>75,065</u>	<u>255</u>	<u>259</u>	<u>75,061</u>
Less accumulated depreciation for:				
Land improvements	2,303	113	-	2,416
Buildings and improvements	19,214	1,140	-	20,354
Equipment	4,475	155	26	4,604
Vehicles	3,480	549	231	3,798
Total accumulated depreciation	<u>29,472</u>	<u>1,957</u>	<u>257</u>	<u>31,172</u>
Total capital assets being depreciated, net	<u>45,593</u>	<u>(1,702)</u>	<u>2</u>	<u>43,889</u>
Governmental activities capital assets, net	<u>\$ 47,797</u>	<u>\$ (1,702)</u>	<u>\$ 2</u>	<u>\$ 46,093</u>
Business-type activities:				
Capital assets being depreciated:				
Equipment	\$ 17	\$ -	\$ -	\$ 17
Vehicles	29	38	-	67
Total capital assets being depreciated	<u>46</u>	<u>38</u>	<u>-</u>	<u>84</u>
Less accumulated depreciation for:				
Equipment	11	1	-	12
Vehicles	18	6	-	24
Total accumulated depreciation	<u>29</u>	<u>7</u>	<u>-</u>	<u>36</u>
Business activities capital assets, net	<u>\$ 17</u>	<u>\$ 31</u>	<u>\$ -</u>	<u>\$ 48</u>

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2005

NOTE 4 – CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions as follows (in thousands):

Governmental activities:	
General government (unallocated)	<u>\$ 1,957</u>
Business type activities:	
Food Services	<u>\$ 7</u>

NOTE 5 – LONG-TERM DEBT

General Obligation Bonds

The District issues general obligation bonds to provide for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. During the fiscal year ended June 30, 1997 a general obligation bond issue in the amount of \$27.5 million was approved for the construction of a new high school. General obligation bonds are direct obligations and pledge the full faith and credit of the District.

On August 5, 2004, the District issued \$16.5 million in general obligation bonds with coupon rates of 3 – 5 % to advance refund portions of the 1997 Series with coupon rates of 4.8 – 5.25%. The advance refunding only applies to the bonds maturing after 2007 since the 1997 Series bonds were not callable for ten years. \$4 million of the original 1997 series remains. Proceeds from the sale were placed in an irrevocable trust with an escrow agent that is to be used to service the future debt requirements of the (old) debt. As a result, the old debt is considered to be defeased in substance and the liability for those bonds has been removed from the government-wide statement of net assets.

This refunding resulted in an economic gain as well as savings from refunding. The economic gain (difference between the present values of the old and new debt service payments) realized in this refunding was \$602,174 and the savings resulting from refunding was as follows:

Cash flow requirements to service old debt	\$ 23,557,682
Less: cash flow requirements for new debt	<u>(22,836,048)</u>
Net savings from refunding	<u>\$ 721,634</u>

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2005

NOTE 5 – LONG-TERM DEBT (CONTINUED)

Annual debt service requirements to maturity for general obligation bonds are as follows (in thousands):

Fiscal year ending June 30,	<u>Principal</u>	<u>Interest</u>
2006	\$ 1,310	\$ 898
2007	1,380	836
2008	1,450	770
2009	1,510	710
2010	1,570	651
2011-2015	9,005	2,165
2016-2017	<u>4,275</u>	<u>216</u>
	<u>\$ 20,500</u>	<u>\$ 6,246</u>

Capital Leases

In May 1996, the District entered into a lease purchase agreement for the purchase and installation of heating, ventilation and air conditioning equipment installed during the fiscal year ended June 30, 1997. In February 2001, the District entered into a lease purchase agreement for the purchase of software and computer equipment to enhance educational opportunities. In August 2001, the District entered into a lease purchase of computer equipment at various schools. Computer equipment and software purchased under capital leases were expensed as opposed to being capitalized as district assets since the computer equipment individually fell beneath the District's capitalization threshold and it is the District's policy *not* to capitalize software. Capital projects fund revenues will be used to fund the capital lease debt repayment requirements. Minimum lease requirements under the capital leases are as follows (in thousands):

Fiscal year ending June 30,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2006	\$ 493	\$ 17	\$ 510
	<u>\$ 493</u>	<u>\$ 17</u>	<u>\$ 510</u>

Machinery and equipment acquired under the above-mentioned capital leases amounted to \$7,339,000.

General Fund maintenance and operations revenues will be used to fund the early retirement program and compensated absences.

The Early Retirement Incentive obligation will be retired over the next two years. Due to the nature of compensated absences, annual requirements to amortize such obligations are not determinable and have not been presented.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2005

NOTE 5 – LONG-TERM DEBT (CONTINUED)

Long-term liability activity for the year ended June 30, 2005, was as follows (in thousands):

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
General Obligation Debt					
Bonds payable	\$ 21,710	\$ -	\$ 1,210	\$ 20,500	\$ 1,310
Deferred amount on refunding	-	(849)	(85)	(764)	-
Unamortized premiums	-	966	97	869	-
Capital lease payable	<u>963</u>	<u>-</u>	<u>470</u>	<u>493</u>	<u>493</u>
Total general long term debt	22,673	117	1,692	21,098	1,803
Other liabilities:					
Compensated absences	80	74	80	74	74
Early retirement incentive	<u>263</u>	<u>459</u>	<u>328</u>	<u>394</u>	<u>224</u>
Total long-term liabilities	<u>\$ 23,016</u>	<u>\$ 650</u>	<u>\$ 2,100</u>	<u>\$ 21,566</u>	<u>\$ 2,101</u>

NOTE 6 – PUBLIC EMPLOYEE RETIREMENT SYSTEM

Public Employee Retirement System of Idaho - The Public Employee Retirement System of Idaho (PERSI), a cost-sharing, multiple-employer public retirement system, was created by the Idaho State Legislature. It is a defined benefit plan requiring that both the member and the employer contribute. The plan provides benefits based on members' years of service, age and compensation. In addition, benefits are provided for disability, death, and survivors of eligible members or beneficiaries. Designed as a mandatory system for eligible state and school district employees, the legislation provided for other political subdivisions to participate by contractual agreement with PERSI. Financial reports for the plan are available from PERSI upon request.

After 5 years of credited service, members become fully vested in retirement benefits earned to date. Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. Effective June 30, 2000, the annual service retirement allowance for each month of credited service was changed to 2.0% of the average monthly salary for the highest consecutive 42 months.

For the year ended June 30, 2005, the required contribution rate for general employees increased to 10.39% and 6.23% of covered payroll for Pocatello/Chubuck School District No. 25 and its employees, respectively. Pocatello/Chubuck School District No. 25 contributions required and paid were \$4,758,508, \$4,406,723, and \$4,395,168 for the three years ended June 30, 2005, 2004 and 2003 respectively.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2005

NOTE 7 – CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures, if any, which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Currently the District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the District. The District is empowered under state law, Code Section 6-928, to levy tort and judgment taxes to cover contingent liabilities and provide for liability insurance.

NOTE 8 – DEPOSITS AND INVESTMENTS

The District maintains a cash pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash" under each fund's caption. Except for bond related transactions, the District conducts all its banking and investment transactions with its depository banks and the State of Idaho Investment Pool.

At June 30, 2005, the carrying amount of the District's deposits was \$11,379,945 and the bank balance was \$2,529,844. Of the bank balance, \$359,883 was covered by federal depository insurance and \$2,169,961 was covered by collateral held by U.S. Bank, and Key Bank of Idaho, the District's safekeeping bank agents, in the District's name. The District does not carry any bank balance over and above the insured and secured amounts.

The State of Idaho Investment Pool is duly chartered and administered by the State Treasurer's Office and the portfolio normally consists of United States T-Bills, T-Notes, collateralized certificates of deposit, and repurchase agreements. Investments in the pool are carried at cost, which approximates fair value and may be liquidated as needed. The fair value of the position in the pool is the same as the value of the pool shares. The pool has not been assigned a risk category since the District is not issued securities, but rather owns an undivided interest in the assets of the pool. The District records all interest revenue earned from investment activities in the respective funds. Cash in the Pool amounted to \$9,665,263 at June 30, 2005.

NOTE 9 – INTERNAL SERVICE FUND

The District is reviewing the viability of continuing to operate the internal service fund (Print Shop) due to advances in printer and copier technology available at the building level.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2005

NOTE 10 – EARLY RETIREMENT INCENTIVE PLAN

The District has adopted an Early Retirement Incentive Plan. To be eligible, an employee must be an active participant in the Public Employee Retirement System, must have been an employee of the District for at least ten (10) years, must be eligible for Public Employees Retirement benefits, and must sign an agreement requiring retirement.

The Plan pays \$500 per month to beneficiaries for thirty-six (36) months or until age sixty-two (62), whichever comes first. The Board of Trustees reserves the right to limit the number of individuals participating in the Plan in any one year. If limitations are established, eligibility is determined based upon age.

At June 30, 2005, fifty-one (51) individuals had signed the agreement. The total liability based upon that agreement was \$394,300 at June 30, 2005.

NOTE 11 – INTERFUND BALANCES

Transfers and payments within the operating entity are substantially for the purpose of subsidizing operating functions on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various programs. All interfund balances are due either to timing differences or to the elimination of negative cash balances within the various funds. All interfund balances are expected to be repaid during the following fiscal year.

The district-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

Interfund balances at June 30, 2005, consist of the following:

Receivable Fund(s)	Payable Fund(s)	Amount
General Fund	Nonmajor Governmental Funds	\$ 424,092
	Internal Service Fund	<u>5,524</u>
Total		<u>\$ 429,616</u>

Interfund transfers between funds for the year ended June 30, 2005 consist of the following:

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2005

NOTE 11 – INTERFUND BALANCES (CONTINUED)

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 5,000
Food Service Fund	General Fund	216,488
Nonmajor Governmental Funds	General Fund	57,263
Nonmajor Governmental Funds	Nonmajor Governmental Funds	11,147
Internal Service Fund	General Fund	30,426

The District uses interfund transfers to overcome shortfalls in funds where expenses exceed revenues. Additionally, interfund transfers are used to establish new funds.

NOTE 12 – REQUIRED INDIVIDUAL FUND DISCLOSURES

The following funds had an excess of expenditures over appropriations for the year ended June 30, 2005.

	<u>Budgeted Expenditures</u>	<u>Actual Expenditures</u>	<u>Excess of Actual over Budgeted Expenditures</u>
Debt service	\$ 2,266,600	\$ 2,347,421	\$ 80,821
Title V-A Innovative	55,894	58,018	2,124
Head Start Disabilities	22,422	22,636	214
Head Start Discretionary	14,400	14,408	8
Head Start TANF	98,689	98,992	303

The excesses resulted primarily from higher than expected salaries, benefits, purchased services, and interest costs. Funds sufficient to provide for the excess expenditures were made available in these funds, and the excess had no impact on the financial results of the District.

NOTE 13 – DESIGNATED FUND BALANCE

The District has designated the entire fund balance of the VEBA Insurance Trust fund for the purpose of addressing the possibility of providing partial self-insurance funding or to provide health insurance benefits for employees of the District. The designated fund balance in this fund is \$1,326,321.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2005

NOTE 14 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

NOTE 15 – DEFICIT FUND BALANCE

At June 30, 2005, there were no funds that had a deficit fund balance.



SUPPLEMENTAL DATA

Supplemental data includes financial statements and schedules not required by the Governmental Accounting Standard Board (GASB), that are a part of the basic financial statements, but are presented for purposes of additional analysis.



CAPITAL PROJECTS FUND

This fund is used to account for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds and trust funds. Additionally, this fund accounts for the acquisition of furniture, equipment and transportation vehicles. The principal revenue source is property taxes.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Local sources:				
Property taxes	\$ 2,894,063	\$ 2,894,063	\$ 2,916,889	\$ 22,826
Earnings on investments	50,000	50,000	2,689	(47,311)
Other local revenue	-	-	922	922
Sale of property	5,000	5,000	13,283	8,283
Total local sources	<u>2,949,063</u>	<u>2,949,063</u>	<u>2,933,783</u>	<u>(15,280)</u>
State sources:				
Lottery proceeds	390,000	390,000	421,133	31,133
State appropriation	326,969	326,969	326,966	(3)
Total state sources	<u>716,969</u>	<u>716,969</u>	<u>748,099</u>	<u>31,130</u>
Federal sources:				
Grants and program reimbursements	25,000	25,000	-	(25,000)
Total revenues	<u>3,691,032</u>	<u>3,691,032</u>	<u>3,681,882</u>	<u>(9,150)</u>
EXPENDITURES				
Capital outlay	4,627,574	4,627,574	3,281,576	1,345,998
Debt service:				
Principal	-	-	345,109	(345,109)
Interest	-	-	28,054	(28,054)
Total expenditures	<u>4,627,574</u>	<u>4,627,574</u>	<u>3,654,739</u>	<u>972,835</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(936,542)</u>	<u>(936,542)</u>	<u>27,143</u>	<u>963,685</u>
OTHER FINANCING SOURCES				
Transfers in	272,274	272,274	-	(272,274)
Total other financing sources	<u>272,274</u>	<u>272,274</u>	<u>-</u>	<u>(272,274)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	(664,268)	(664,268)	27,143	691,411
FUND BALANCE - BEGINNING	<u>1,208,816</u>	<u>1,208,816</u>	<u>1,577,186</u>	<u>368,370</u>
FUND BALANCE - ENDING	<u>\$ 544,548</u>	<u>\$ 544,548</u>	<u>\$ 1,604,329</u>	<u>\$ 1,059,781</u>



DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of resources for the payment of general obligation debt principal and interest. The principal source of revenue is property taxes.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DEBT SERVICE FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	
REVENUES				
Local sources:				
Property taxes	\$ 2,673,517	\$ 2,673,517	\$ 2,693,053	\$ 19,536
Earnings on investments	15,000	15,000	30,463	15,463
Total revenues	2,688,517	2,688,517	2,723,516	34,999
EXPENDITURES				
Debt service:				
Principal	1,210,000	1,210,000	1,210,000	-
Interest	1,056,600	1,056,600	1,020,852	35,748
Bond issue costs	-	-	116,569	(116,569)
Total expenditures	2,266,600	2,266,600	2,347,421	(80,821)
REVENUES OVER (UNDER) EXPENDITURES	421,917	421,917	376,095	(45,822)
OTHER FINANCING SOURCES (USES)				
Proceeds of refunding bonds	-	-	16,490,000	16,490,000
Premiums on debt issued	-	-	965,499	965,499
Payment to refunded bonds escrow agent	-	-	(17,338,930)	(17,338,930)
Total other financing sources (uses)	-	-	116,569	116,569
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	421,917	421,917	492,664	70,747
FUND BALANCE - BEGINNING	1,889,434	1,889,434	1,982,833	93,399
FUND BALANCE - ENDING	\$ 2,311,351	\$ 2,311,351	\$ 2,475,497	\$ 164,146



NON-MAJOR SPECIAL REVENUE FUNDS

These funds account for revenues and expenditures for educational projects that are legally restricted to expenditure for specified purposes. Principal revenue sources are property taxes, federal and state grants. Funds included in the special revenue category are:

- Federal Forest Fund
- Albertson Foundation Fund
- Drivers Education Fund
- Special Grants Fund
- Professional-Technical Education Fund
- State Technology Fund
- Substance Abuse Prevention Fund
- Title I-A ESEA Fund
- Title VI-B Fund
- Title VI-B Preschool Fund
- Title V-A ESEA Innovative Fund
- Carl Perkins Fund
- Title VII-A Indian Education Fund
- Johnson O'Malley Fund
- Title III Limited English Proficiency Fund
- Title II Teacher Quality Fund
- Title IV-A Safe School Fund
- Head Start Fund
- Head Start Disabilities Fund
- Head Start Training Fund
- Head Start Discretionary Fund
- Head Start TANF Fund
- VEBA Trust Fund

FEDERAL FOREST FUND - This fund is used to account for revenues received from forest reserve transactions and mining leases.

ALBERTSON FOUNDATION FUND - This fund is used to account for revenues received from the Albertson Foundation for school improvement projects.

DRIVERS EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho for Driver's Training for secondary students who are fourteen years of age or older and have completed ninth grade.

SPECIAL GRANTS FUND - This fund is used to account for revenues received from the State of Idaho providing for mature fund improvement and various other funding resources.

PROFESSIONAL - TECHNICAL EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho providing for additional Vocational Program equipment.

STATE TECHNOLOGY FUND - This fund is used to account for revenue received from the state for computer equipment, software, training and repair. Funding is based upon average daily attendance and is contingent upon ongoing appropriation of technology monies.

SUBSTANCE ABUSE PREVENTION FUND - This fund is used to account for revenues received from state tobacco taxes to aide in instructional programs and training for substance abuse prevention in the public schools.

TITLE I-A ESEA FUND - This fund is used to account for revenues received through the State of Idaho to meet special needs of educationally disadvantaged children. Supplemental instruction to improve achievement in basic and advanced skills in reading and math is given individually or in small groups, grades one through ten.

TITLE VI-B AND PRESCHOOL FUNDS - These funds are used to account for revenues received from federal grants to pay for "excess costs," required by E.H.A. (Education of all Handicapped Children Act) for educating handicapped students.

TITLE V-A ESEA INNOVATIVE FUND - This fund is used to account for revenues received for the consolidation of several titles into a federal block grant giving school districts the latitude to plan the use of the funds.

CARL PERKINS FUND - This fund is used to account for revenues received for state approved projects funded by the Carl Perkins Vocational & Applied Technology Education Act of 1990.

TITLE VII-A INDIAN EDUCATION FUND - This fund is used to account for revenues received from federal grants for developing and implementing elementary and secondary school programs specifically designed to meet the special needs of Indian students.

JOHNSON O'MALLEY FUND - This fund is used to account for revenue received from federal grants to assist in the payment of supplemental educational program costs for Indian students.

TITLE III LIMITED ENGLISH PROFICIENCY FUND - This fund is used to account for revenues received through the State of Idaho, providing programs of instruction in the areas of reading and language acquisition.

TITLE II-A TEACHER QUALITY FUND - This fund is used to account for revenues reward through the State of Idaho, providing staff development programs to encourage highly qualified teachers and assist in student class size reduction.

TITLE IV-A SAFE SCHOOL FUND - This fund is used to account for revenues received from the State of Idaho to train teachers and students, nominated by the student body, in techniques of listening, caring, and counseling, thus helping students who may encounter problems with drugs, personal, or school relationships.

HEAD START FUNDS - (Including Disabilities and Training) These funds are used to account for revenues received from federal grants, offering community based comprehensive preschool programs for low income families, with attention given to individual children and their special needs, in addition to training and technical assistance to upgrade staff skills and knowledge.

HEAD START DISCRETIONARY FUND - This fund is used to account for revenues received from federal grants for special services directly benefitting handicapped children.

HEAD START TANF FUND - This fund is used to account for revenues received from the State of Idaho Division of Health & Welfare for four-year old children to participate in the Head Start Temporary Assistance for Needy Families (T.A.N.F.) Program.

VEBA TRUST FUND - This Fund is used to account for revenues received from the district to provide employee health care benefits. The Trust was established to position the District for potential self-funding of insurance benefits and is considered a component of the General Fund.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS**

AS OF JUNE 30, 2005

	Federal Forest Fund	Albertson Foundation Fund	Drivers Education Fund	Special Grants Fund	Professional Technical Education Fund
ASSETS					
Cash	\$ 18,104	\$ 7,221	\$ 6,467	\$ -	\$ -
Receivables:					
Federal, state, and other grants	-	-	-	5,800	68,933
Total assets	<u>\$ 18,104</u>	<u>\$ 7,221</u>	<u>\$ 6,467</u>	<u>\$ 5,800</u>	<u>\$ 68,933</u>
 LIABILITIES AND FUND BALANCES					
Liabilities:					
Salaries payable	\$ -	\$ 4,297	\$ 28	\$ -	\$ 6,399
Fringe benefits payable	-	1,239	99	9	1,519
Accounts payable	-	-	-	-	6,090
Due to other funds	-	-	-	4,249	17,606
Deferred revenue	-	1,685	-	1,542	37,319
Total liabilities	<u>-</u>	<u>7,221</u>	<u>127</u>	<u>5,800</u>	<u>68,933</u>
 Fund balances:					
Unreserved, designated	-	-	-	-	-
Unreserved, undesignated	<u>18,104</u>	<u>-</u>	<u>6,340</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>18,104</u>	<u>-</u>	<u>6,340</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 18,104</u>	<u>\$ 7,221</u>	<u>\$ 6,467</u>	<u>\$ 5,800</u>	<u>\$ 68,933</u>

The notes to the financial statements are an integral part of this statement.

State Technology Fund	Substance Abuse Prevention Fund	Title I-A ESEA Fund	Title VI-B Fund	Title VI-B Preschool Fund	Title V-A ESEA Innovative Fund
\$ 11,927	\$ 22,384	\$ 86,314	\$ 89,551	\$ 6,878	\$ 89
<u>338</u>	<u>-</u>	<u>470,624</u>	<u>250,000</u>	<u>35,131</u>	<u>-</u>
<u>\$ 12,265</u>	<u>\$ 22,384</u>	<u>\$ 556,938</u>	<u>\$ 339,551</u>	<u>\$ 42,009</u>	<u>\$ 89</u>
\$ 5	\$ 8,435	\$ 260,984	\$ 181,107	\$ 13,024	\$ -
1,294	2,357	82,716	84,517	4,778	89
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>11,592</u>	<u>213,238</u>	<u>73,927</u>	<u>24,207</u>	<u>-</u>
<u>1,299</u>	<u>22,384</u>	<u>556,938</u>	<u>339,551</u>	<u>42,009</u>	<u>89</u>
-	-	-	-	-	-
<u>10,966</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>10,966</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 12,265</u>	<u>\$ 22,384</u>	<u>\$ 556,938</u>	<u>\$ 339,551</u>	<u>\$ 42,009</u>	<u>\$ 89</u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
(CONTINUED)**

AS OF JUNE 30, 2005

	Carl Perkins Fund	Title VII-A Indian Education Fund	Johnson O'Malley Fund	Title II-A Teacher Quality Fund	Safe and Drug Free Schools Fund
ASSETS					
Cash	\$ -	\$ -	\$ -	\$ 60,685	\$ 35,885
Receivables:					
Federal and state grants	<u>213,617</u>	<u>26,678</u>	<u>39,177</u>	<u>75,000</u>	<u>15,695</u>
Total assets	<u>\$ 213,617</u>	<u>\$ 26,678</u>	<u>\$ 39,177</u>	<u>\$ 135,685</u>	<u>\$ 51,580</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Salaries payable	\$ 12,498	\$ 7,719	\$ -	\$ 64,391	\$ 7,452
Fringe benefits payable	5,518	3,704	63	21,171	2,923
Accounts payable	3,985	6,352	-	-	-
Due to other funds	191,616	8,903	20,968	-	-
Deferred revenue	<u>-</u>	<u>-</u>	<u>18,146</u>	<u>50,123</u>	<u>41,205</u>
Total liabilities	<u>213,617</u>	<u>26,678</u>	<u>39,177</u>	<u>135,685</u>	<u>51,580</u>
Fund balances:					
Unreserved, designated	-	-	-	-	-
Unreserved, undesignated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 213,617</u>	<u>\$ 26,678</u>	<u>\$ 39,177</u>	<u>\$ 135,685</u>	<u>\$ 51,580</u>

The notes to the financial statements are an integral part of this statement.

<u>Head Start Fund</u>	<u>Head Start Disabilities Fund</u>	<u>Head Start Discretionary Fund</u>	<u>Head Start TANF Fund</u>	<u>VEBA Trust Fund</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ -	\$ 3,542	\$ -	\$ -	\$ 1,326,321	\$ 1,675,368
<u>290,690</u>	<u>-</u>	<u>2,000</u>	<u>39,016</u>	<u>-</u>	<u>1,532,699</u>
<u>\$ 290,690</u>	<u>\$ 3,542</u>	<u>\$ 2,000</u>	<u>\$ 39,016</u>	<u>\$ 1,326,321</u>	<u>\$ 3,208,067</u>
\$ 104,364	\$ 2,749	\$ 1,475	\$ 6,092	\$ -	\$ 681,019
34,146	793	425	1,882	-	249,242
-	-	-	-	-	16,427
149,608	-	100	31,042	-	424,092
<u>2,572</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>475,556</u>
<u>290,690</u>	<u>3,542</u>	<u>2,000</u>	<u>39,016</u>	<u>-</u>	<u>1,846,336</u>
-	-	-	-	1,326,321	1,326,321
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,410</u>
-	-	-	-	1,326,321	1,361,731
<u>\$ 290,690</u>	<u>\$ 3,542</u>	<u>\$ 2,000</u>	<u>\$ 39,016</u>	<u>\$ 1,326,321</u>	<u>\$ 3,208,067</u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Federal Forest Fund	Albertson Foundation Fund	Drivers Education Fund	Special Grants Fund	Professional Technical Education Fund
REVENUES:					
Local sources:					
Earnings on investments	\$ -	\$ -	\$ -	\$ -	\$ -
Fees/other	-	-	46,845	9,706	-
Grants	-	115,208	-	26,916	-
Total local sources	-	115,208	46,845	36,622	-
State sources:					
Grants and program reimbursement	-	-	37,180	-	395,866
Total state sources	-	-	37,180	-	395,866
Federal sources:					
Grants and program reimbursement	8,800	-	-	-	-
Total federal sources	8,800	-	-	-	-
Total revenues	8,800	115,208	84,025	36,622	395,866
 EXPENDITURES:					
Current:					
Instruction	244	1,500	85,260	36,388	317,292
Support services	-	113,708	3,996	234	125,331
Non-instructional	-	-	-	-	-
Total expenditures	244	115,208	89,256	36,622	442,623
 REVENUES OVER (UNDER) EXPENDITURES	8,556	-	(5,231)	-	(46,757)
 OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	-	-	46,757
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	46,757
 EXCESS (DEFICIENCY) OF REVENUES AND AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	8,556	-	(5,231)	-	-
 FUND BALANCE - BEGINNING	9,548	-	11,571	-	-
 FUND BALANCE - ENDING	\$ 18,104	\$ -	\$ 6,340	\$ -	\$ -

The notes to the financial statements are an integral part of this statement.

<u>State Technology Fund</u>	<u>Substance Abuse Prevention Fund</u>	<u>Title I-A ESEA Fund</u>	<u>Title VI-B Fund</u>	<u>Title VI-B Preschool Fund</u>	<u>Title V-A ESEA Innovative Fund</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>290,660</u>	<u>180,553</u>	-	-	-	-
<u>290,660</u>	<u>180,553</u>	-	-	-	-
-	-	<u>2,325,912</u>	<u>2,425,833</u>	<u>132,239</u>	<u>55,894</u>
-	-	<u>2,325,912</u>	<u>2,425,833</u>	<u>132,239</u>	<u>55,894</u>
<u>290,660</u>	<u>180,553</u>	<u>2,325,912</u>	<u>2,425,833</u>	<u>132,239</u>	<u>55,894</u>
23,718	7,000	2,076,920	2,081,347	56,594	56,708
268,045	173,553	234,845	344,486	75,645	1,310
-	-	14,147	-	-	-
<u>291,763</u>	<u>180,553</u>	<u>2,325,912</u>	<u>2,425,833</u>	<u>132,239</u>	<u>58,018</u>
<u>(1,103)</u>	-	-	-	-	<u>(2,124)</u>
-	-	-	-	-	2,124
-	-	-	-	-	-
-	-	-	-	-	<u>2,124</u>
(1,103)	-	-	-	-	-
<u>12,069</u>	-	-	-	-	-
<u>\$ 10,966</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
(Continued)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Carl Perkins Fund	Title VII-A Indian Education Fund	Johnson O'Malley Fund	Title II-A Teacher Quality Fund
REVENUES:				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Fees/other	-	-	-	-
Grants	-	-	-	-
Total local sources	-	-	-	-
State sources:				
Grants and program reimbursement	-	-	-	-
Total state sources	-	-	-	-
Federal sources:				
Grants and program reimbursement	213,617	107,028	44,578	896,061
Total federal sources	213,617	107,028	44,578	896,061
Total revenues	213,617	107,028	44,578	896,061
 EXPENDITURES:				
Current:				
Instruction	209,256	104,703	43,640	750,314
Support services	9,861	2,325	938	145,747
Non-instructional	-	-	-	-
Total expenditures	219,117	107,028	44,578	896,061
 REVENUES OVER (UNDER) EXPENDITURES	(5,500)	-	-	-
 OTHER FINANCING SOURCES (USES):				
Transfers in	5,500	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	5,500	-	-	-
 EXCESS (DEFICIENCY) OF REVENUES AND AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

The notes to the financial statements are an integral part of this statement.

Safe and Drug Free Schools Fund	Head Start Fund	Head Start Disabilities Fund	Head Start Training Fund	Head Start Discretionary Fund	Head Start TANF Fund	VEBA Trust Fund	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,255	\$ 29,255
-	-	-	-	-	-	-	56,551
-	-	-	-	-	-	-	142,124
-	-	-	-	-	-	29,255	227,930
-	-	-	-	-	-	-	904,259
-	-	-	-	-	-	-	904,259
<u>167,440</u>	<u>1,135,784</u>	<u>17,351</u>	<u>13,981</u>	<u>14,400</u>	<u>98,689</u>	<u>-</u>	<u>7,657,607</u>
<u>167,440</u>	<u>1,135,784</u>	<u>17,351</u>	<u>13,981</u>	<u>14,400</u>	<u>98,689</u>	<u>-</u>	<u>7,657,607</u>
<u>167,440</u>	<u>1,135,784</u>	<u>17,351</u>	<u>13,981</u>	<u>14,400</u>	<u>98,689</u>	<u>29,255</u>	<u>8,789,796</u>
6,184	891,515	-	19,377	2,686	77,822	-	6,848,468
161,256	213,910	22,636	465	11,722	18,900	8,992	1,937,905
-	21,784	-	-	-	2,270	-	38,201
<u>167,440</u>	<u>1,127,209</u>	<u>22,636</u>	<u>19,842</u>	<u>14,408</u>	<u>98,992</u>	<u>8,992</u>	<u>8,824,574</u>
-	8,575	(5,285)	(5,861)	(8)	(303)	20,263	(34,778)
-	2,572	5,285	5,861	8	303	-	68,410
-	(11,147)	-	-	-	-	-	(11,147)
-	(8,575)	5,285	5,861	8	303	-	57,263
-	-	-	-	-	-	20,263	22,485
-	-	-	-	-	-	1,306,058	1,339,246
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,326,321</u>	<u>\$ 1,361,731</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FEDERAL FOREST FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 8,500	\$ 8,500	\$ 8,800	\$ 300
Total federal sources	8,500	8,500	8,800	300
Total revenues	8,500	8,500	8,800	300
EXPENDITURES				
Current:				
Instruction:				
Equipment	19,455	19,455	244	19,211
Total instruction	19,455	19,455	244	19,211
Total expenditures	19,455	19,455	244	19,211
REVENUES OVER (UNDER) EXPENDITURES	(10,955)	(10,955)	8,556	19,511
FUND BALANCE - BEGINNING	10,955	10,955	9,548	(1,407)
FUND BALANCE - ENDING	\$ -	\$ -	\$ 18,104	\$ 18,104

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
ALBERTSON FOUNDATION FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Local sources:				
Grants	\$ -	\$ 116,240	\$ 115,208	\$ (1,032)
Total local sources	-	116,240	115,208	(1,032)
Total revenues	-	116,240	115,208	(1,032)
EXPENDITURES				
Current:				
Instruction:				
Fringe benefits	-	-	(4)	4
Supplies and materials	-	1,500	1,504	(4)
Total instruction	-	1,500	1,500	-
Support services:				
Salaries	-	27,296	26,708	588
Fringe benefits	-	7,287	7,127	160
Purchased services	-	52,699	52,090	609
Supplies and materials	-	24,515	24,841	(326)
Equipment	-	2,943	2,942	1
Total support services	-	114,740	113,708	1,032
Total expenditures	-	116,240	115,208	1,032
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DRIVER EDUCATION FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	
REVENUES				
Local sources:				
Fees/other	\$ 60,837	\$ 60,837	\$ 46,845	\$ (13,992)
Total local sources	60,837	60,837	46,845	(13,992)
State sources:				
Grants and program reimbursement	62,125	62,125	37,180	(24,945)
Total state sources	62,125	62,125	37,180	(24,945)
Total revenues	122,962	122,962	84,025	(38,937)
EXPENDITURES				
Current:				
Instruction:				
Salaries	75,990	75,990	59,202	16,788
Fringe benefits	16,314	16,314	9,340	6,974
Purchased services	11,880	11,880	7,094	4,786
Supplies and materials	10,886	10,886	5,205	5,681
Equipment	500	500	527	(27)
Insurance	3,892	3,892	3,892	-
Total instruction	119,462	119,462	85,260	34,202
Support services:				
Purchased services	3,500	3,500	3,996	(496)
Total support services	3,500	3,500	3,996	(496)
Total expenditures	122,962	122,962	89,256	33,706
REVENUES OVER (UNDER) EXPENDITURES	-	-	(5,231)	(5,231)
FUND BALANCE - BEGINNING	-	-	11,571	11,571
FUND BALANCE - ENDING	\$ -	\$ -	\$ 6,340	\$ 6,340

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
SPECIAL GRANTS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Local sources:				
Fees/other	\$ -	\$ 10,283	\$ 9,706	\$ (577)
Grants	-	27,252	26,916	(336)
Total local sources	-	37,535	36,622	(913)
Total revenues	-	37,535	36,622	(913)
EXPENDITURES:				
Current:				
Instruction:				
Salaries	-	5,850	6,356	(506)
Fringe benefits	-	1,149	1,208	(59)
Purchased services	-	15,182	14,023	1,159
Supplies and materials	-	15,115	14,801	314
Total instruction	-	37,296	36,388	908
Support services:				
Purchased services	-	239	234	5
Total support services	-	239	234	5
Total expenditures	-	37,535	36,622	913
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
PROFESSIONAL TECHNICAL EDUCATION FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
REVENUES:				
State sources:				
Grants and program reimbursement	\$ 402,300	\$ 422,282	\$ 395,866	\$ (26,416)
Total state sources	402,300	422,282	395,866	(26,416)
Total revenues	402,300	422,282	395,866	(26,416)
EXPENDITURES:				
Current:				
Instruction:				
Salaries	60,443	57,397	56,975	422
Fringe benefits	11,256	10,468	10,361	107
Purchased services	54,793	64,620	44,895	19,725
Supplies and materials	108,539	151,099	135,956	15,143
Equipment	76,334	59,339	69,105	(9,766)
Insurance	700	700	-	700
Total instruction	312,065	343,623	317,292	26,331
Support services:				
Salaries	101,261	95,701	95,989	(288)
Fringe benefits	28,027	26,572	26,340	232
Purchased services	2,450	2,450	2,430	20
Supplies and materials	600	600	572	28
Total support services	132,338	125,323	125,331	(8)
Total expenditures	444,403	468,946	442,623	26,323
REVENUES OVER (UNDER) EXPENDITURES	(42,103)	(46,664)	(46,757)	(93)
OTHER FINANCING SOURCES (USES):				
Transfers in	42,103	46,664	46,757	93
Total other financing sources (uses)	42,103	46,664	46,757	93
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
STATE TECHNOLOGY FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
State sources:				
Grants and program reimbursement	\$ 295,515	\$ 302,391	\$ 290,660	\$ (11,731)
Total state sources	<u>295,515</u>	<u>302,391</u>	<u>290,660</u>	<u>(11,731)</u>
Total revenues	<u>295,515</u>	<u>302,391</u>	<u>290,660</u>	<u>(11,731)</u>
EXPENDITURES				
Current:				
Instruction:				
Supplies and materials	3,000	9,008	8,219	789
Equipment	<u>7,000</u>	<u>19,145</u>	<u>15,499</u>	<u>3,646</u>
Total instruction	<u>10,000</u>	<u>28,153</u>	<u>23,718</u>	<u>4,435</u>
Support services:				
Salaries	30,137	86,378	89,293	(2,915)
Fringe benefits	11,521	32,272	33,021	(749)
Purchased services	162,857	154,788	145,022	9,766
Supplies and materials	80,000	-	-	-
Equipment	<u>1,000</u>	<u>800</u>	<u>709</u>	<u>91</u>
Total support services	<u>285,515</u>	<u>274,238</u>	<u>268,045</u>	<u>6,193</u>
Total expenditures	<u>295,515</u>	<u>302,391</u>	<u>291,763</u>	<u>10,628</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(1,103)</u>	<u>(1,103)</u>
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>12,069</u>	<u>12,069</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,966</u>	<u>\$ 10,966</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
SUBSTANCE ABUSE PREVENTION FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	
REVENUES				
State sources:				
Grants and program reimbursement	\$ 199,666	\$ 192,145	\$ 180,553	\$ (11,592)
Total state sources	199,666	192,145	180,553	(11,592)
Total revenues	199,666	192,145	180,553	(11,592)
EXPENDITURES				
Current:				
Instruction:				
Salaries	7,000	7,000	6,041	959
Fringe benefits	1,375	1,375	959	416
Total instruction	8,375	8,375	7,000	1,375
Support services:				
Salaries	66,313	61,840	59,513	2,327
Fringe benefits	21,103	16,341	14,881	1,460
Purchased services	101,375	102,994	96,902	6,092
Supplies and materials	2,500	2,595	2,257	338
Total support services	191,291	183,770	173,553	10,217
Total expenditures	199,666	192,145	180,553	11,592
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE I-A ESEA FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 2,312,293	\$ 2,539,150	\$ 2,325,912	\$ (213,238)
Total federal sources	2,312,293	2,539,150	2,325,912	(213,238)
Total revenues	2,312,293	2,539,150	2,325,912	(213,238)
EXPENDITURES				
Current:				
Instruction:				
Salaries	1,111,034	1,592,861	1,519,327	73,534
Fringe benefits	347,917	485,438	474,407	11,031
Purchased services	152,000	18,523	16,523	2,000
Supplies and materials	85,000	108,000	60,387	47,613
Equipment	20,000	16,000	6,276	9,724
Total instruction	1,715,951	2,220,822	2,076,920	143,902
Support services:				
Salaries	86,515	86,380	85,576	804
Fringe benefits	25,309	24,273	24,281	(8)
Purchased services	462,601	183,601	124,988	58,613
Total support services	574,425	294,254	234,845	59,409
Non-instruction:				
Salaries	-	2,000	695	1,305
Fringe benefits	-	394	100	294
Purchased services	21,917	21,680	13,352	8,328
Total non instructional	21,917	24,074	14,147	9,927
Total expenditures	2,312,293	2,539,150	2,325,912	213,238
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE VI-B FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 2,408,797	\$ 2,875,211	\$ 2,425,833	\$ (449,378)
Total federal sources	2,408,797	2,875,211	2,425,833	(449,378)
Total revenues	2,408,797	2,875,211	2,425,833	(449,378)
EXPENDITURES				
Current:				
Instruction:				
Salaries	1,262,903	1,449,824	1,213,339	236,485
Fringe benefits	627,138	668,334	596,725	71,609
Purchased services	140,200	140,200	125,162	15,038
Supplies and materials	28,000	125,683	65,530	60,153
Equipment	26,008	62,034	80,591	(18,557)
Total instruction	2,084,249	2,446,075	2,081,347	364,728
Support services:				
Salaries	185,206	255,841	199,797	56,044
Fringe benefits	56,991	72,944	58,826	14,118
Purchased services	82,351	100,351	85,863	14,488
Total support services	324,548	429,136	344,486	84,650
Total expenditures	2,408,797	2,875,211	2,425,833	449,378
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE VI-B PRESCHOOL FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 135,117	\$ 141,330	\$ 132,239	\$ (9,091)
Total federal sources	135,117	141,330	132,239	(9,091)
Total revenues	135,117	141,330	132,239	(9,091)
EXPENDITURES				
Current:				
Instruction:				
Salaries	28,042	28,042	29,753	(1,711)
Fringe benefits	14,666	13,756	16,398	(2,642)
Purchased services	500	1,000	-	1,000
Supplies and materials	7,680	12,064	5,258	6,806
Equipment	4,500	6,616	5,185	1,431
Total instruction	55,388	61,478	56,594	4,884
Support services:				
Salaries	51,389	51,389	51,448	(59)
Fringe benefits	14,675	14,220	14,084	136
Purchased services	13,665	14,243	10,113	4,130
Total support services	79,729	79,852	75,645	4,207
Total expenditures	135,117	141,330	132,239	9,091
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE V-A ESEA INNOVATIVE FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 70,348	\$ 55,894	\$ 55,894	\$ -
Total federal sources	70,348	55,894	55,894	-
Total revenues	70,348	55,894	55,894	-
EXPENDITURES				
Current:				
Instruction:				
Salaries	68,680	46,628	49,176	(2,548)
Fringe benefits	-	3,780	4,079	(299)
Purchased services	-	965	965	-
Supplies and materials	-	3,211	2,488	723
Total instruction	68,680	54,584	56,708	(2,124)
Support services:				
Purchased services	1,668	1,310	1,310	-
Total support services	1,668	1,310	1,310	-
Total expenditures	70,348	55,894	58,018	(2,124)
REVENUES OVER (UNDER) EXPENDITURES	-	-	(2,124)	(2,124)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	2,124	2,124
Total other financing sources (uses)	-	-	2,124	2,124
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CARL PERKINS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 196,080	\$ 213,680	\$ 213,617	\$ (63)
Total federal sources	196,080	213,680	213,617	(63)
Total revenues	196,080	213,680	213,617	(63)
EXPENDITURES				
Current:				
Instruction:				
Salaries	95,546	94,117	86,226	7,891
Fringe benefits	38,092	35,549	35,398	151
Purchased services	25,827	48,068	44,555	3,513
Supplies and materials	21,017	27,684	39,278	(11,594)
Equipment	11,295	3,960	3,799	161
Total instruction	191,777	209,378	209,256	122
Support services:				
Salaries	7,161	7,258	7,267	(9)
Fringe benefits	2,505	2,413	2,430	(17)
Supplies and materials	137	131	164	(33)
Total support services	9,803	9,802	9,861	(59)
Total expenditures	201,580	219,180	219,117	63
REVENUES OVER (UNDER) EXPENDITURES	(5,500)	(5,500)	(5,500)	-
OTHER FINANCING SOURCES (USES)				
Transfers in	5,500	5,500	5,500	-
Total other financing sources (uses)	5,500	5,500	5,500	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE VII-A INDIAN EDUCATION FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 100,971	\$ 107,028	\$ 107,028	\$ -
Total federal sources	100,971	107,028	107,028	-
Total revenues	100,971	107,028	107,028	-
EXPENDITURES				
Current:				
Instruction:				
Salaries	64,927	67,604	70,519	(2,915)
Fringe benefits	29,133	29,777	30,572	(795)
Purchased services	2,738	3,536	1,740	1,796
Supplies and materials	1,750	3,601	1,872	1,729
Total instruction	98,548	104,518	104,703	(185)
Support services:				
Purchased services	2,423	2,510	2,325	185
Total support services	2,423	2,510	2,325	185
Total expenditures	100,971	107,028	107,028	-
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
JOHNSON O'MALLEY FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 33,000	\$ 63,548	\$ 44,578	\$ (18,970)
Total federal sources	33,000	63,548	44,578	(18,970)
Total revenues	33,000	63,548	44,578	(18,970)
EXPENDITURES				
Current:				
Instruction:				
Salaries	25,666	35,619	25,953	9,666
Fringe benefits	15,329	13,501	13,313	188
Purchased services	-	7,989	2,163	5,826
Supplies and materials	-	5,500	2,211	3,289
Total instruction	40,995	62,609	43,640	18,969
Support services:				
Purchased services	792	939	938	1
Total support services	792	939	938	1
Total expenditures	41,787	63,548	44,578	18,970
REVENUES OVER (UNDER) EXPENDITURES	(8,787)	-	-	-
FUND BALANCE - BEGINNING	8,787	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE II-A TEACHER QUALITY FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 735,158	\$ 982,185	\$ 896,061	\$ (86,124)
Total federal sources	735,158	982,185	896,061	(86,124)
Total revenues	735,158	982,185	896,061	(86,124)
EXPENDITURES				
Current:				
Instruction:				
Salaries	400,221	433,738	440,472	(6,734)
Fringe benefits	122,914	133,624	136,001	(2,377)
Purchased services	191,866	155,807	122,168	33,639
Supplies and materials	-	46,619	51,673	(5,054)
Total instruction	715,001	769,788	750,314	19,474
Support services:				
Salaries	-	42,206	18,247	23,959
Fringe benefits	-	8,327	3,664	4,663
Purchased services	-	32,950	28,535	4,415
Supplies and materials	20,147	21,701	9,983	11,718
Equipment	10	107,213	85,318	21,895
Total support services	20,157	212,397	145,747	66,650
Total expenditures	735,158	982,185	896,061	86,124
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
SAFE AND DRUG FREE SCHOOLS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 122,579	\$ 205,939	\$ 167,440	\$ (38,499)
Total federal sources	122,579	205,939	167,440	(38,499)
Total revenues	122,579	205,939	167,440	(38,499)
EXPENDITURES				
Current:				
Instruction:				
Salaries	7,000	7,000	5,160	1,840
Fringe benefits	1,375	1,375	1,012	363
Purchased services	-	-	12	(12)
Supplies and materials	-	1,500	-	1,500
Total instruction	8,375	9,875	6,184	3,691
Support services:				
Salaries	59,070	108,980	97,715	11,265
Fringe benefits	17,091	26,486	24,072	2,414
Purchased services	31,500	48,601	34,742	13,859
Supplies and materials	6,543	11,997	4,727	7,270
Total support services	114,204	196,064	161,256	34,808
Total expenditures	122,579	205,939	167,440	38,499
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 1,111,473	\$ 1,159,494	\$ 1,135,784	\$ (23,710)
Total federal sources	1,111,473	1,159,494	1,135,784	(23,710)
Total revenues	1,111,473	1,159,494	1,135,784	(23,710)
EXPENDITURES				
Current:				
Instruction:				
Salaries	616,438	618,644	612,216	6,428
Fringe benefits	206,785	207,501	214,017	(6,516)
Purchased services	7,825	6,015	6,015	-
Supplies and materials	30,550	21,750	31,451	(9,701)
Equipment	2,000	53,954	26,297	27,657
Insurance	1,616	1,514	1,519	(5)
Total instruction	865,214	909,378	891,515	17,863
Support services:				
Salaries	67,132	70,522	69,309	1,213
Fringe benefits	22,418	23,087	22,703	384
Purchased services	134,211	126,240	118,244	7,996
Supplies and materials	2,513	3,665	3,654	11
Total support services	226,274	223,514	213,910	9,604
Non-instruction:				
Purchased services	17,166	17,016	15,544	1,472
Supplies and materials	2,819	9,586	6,240	3,346
Total non instructional	19,985	26,602	21,784	4,818
Total expenditures	1,111,473	1,159,494	1,127,209	32,285
REVENUES OVER (UNDER) EXPENDITURES	-	-	8,575	8,575
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	2,572	2,572
Transfers out	-	-	(11,147)	(11,147)
Total other financing sources (uses)	-	-	(8,575)	(8,575)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START DISABILITIES FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 21,364	\$ 22,422	\$ 17,351	\$ (5,071)
Total federal sources	21,364	22,422	17,351	(5,071)
Total revenues	21,364	22,422	17,351	(5,071)
EXPENDITURES				
Current:				
Support services:				
Salaries	16,325	16,768	17,332	(564)
Fringe benefits	5,039	5,128	4,779	349
Purchased services	-	526	525	1
Total support services	21,364	22,422	22,636	(214)
Total expenditures	21,364	22,422	22,636	(214)
REVENUES OVER (UNDER) EXPENDITURES	-	-	(5,285)	(5,285)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	5,285	5,285
Total other financing sources (uses)	-	-	5,285	5,285
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START TRAINING FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 15,853	\$ 19,853	\$ 13,981	\$ (5,872)
Total federal sources	15,853	19,853	13,981	(5,872)
Total revenues	15,853	19,853	13,981	(5,872)
EXPENDITURES				
Current:				
Instruction:				
Purchased services	15,473	19,377	19,377	-
Total instruction	15,473	19,377	19,377	-
Support services:				
Purchased services	380	476	465	11
Total support services	380	476	465	11
Total expenditures	15,853	19,853	19,842	11
REVENUES OVER (UNDER) EXPENDITURES	-	-	(5,861)	(5,861)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	5,861	5,861
Total other financing sources (uses)	-	-	5,861	5,861
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START DISCRETIONARY FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 13,500	\$ 14,400	\$ 14,400	\$ -
Total federal sources	13,500	14,400	14,400	-
Total revenues	13,500	14,400	14,400	-
EXPENDITURES				
Current:				
Instruction:				
Purchased services	1,547	2,490	2,686	(196)
Total instruction	1,547	2,490	2,686	(196)
Support services:				
Salaries	8,878	8,822	8,922	(100)
Fringe benefits	2,751	2,742	2,462	280
Purchased services	324	346	338	8
Total support services	11,953	11,910	11,722	188
Total expenditures	13,500	14,400	14,408	(8)
REVENUES OVER (UNDER) EXPENDITURES	-	-	(8)	(8)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	8	8
Total other financing sources (uses)	-	-	8	8
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START TANF FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 96,486	\$ 98,689	\$ 98,689	\$ -
Total federal sources	<u>96,486</u>	<u>98,689</u>	<u>98,689</u>	<u>-</u>
Total revenues	<u>96,486</u>	<u>98,689</u>	<u>98,689</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction:				
Salaries	56,375	53,422	53,080	342
Fringe benefits	14,738	13,869	12,519	1,350
Purchased services	1,750	1,550	1,576	(26)
Supplies and materials	2,156	5,922	10,545	(4,623)
Equipment	200	200	102	98
Insurance	108	102	-	102
Total instruction	<u>75,327</u>	<u>75,065</u>	<u>77,822</u>	<u>(2,757)</u>
Support services:				
Salaries	2,720	3,671	3,486	185
Fringe benefits	534	647	690	(43)
Purchased services	14,880	14,746	14,424	322
Supplies and materials	300	300	300	-
Total support services	<u>18,434</u>	<u>19,364</u>	<u>18,900</u>	<u>464</u>
Non-instruction:				
Purchased services	2,325	3,860	1,880	1,980
Supplies and materials	400	400	390	10
Total non instructional	<u>2,725</u>	<u>4,260</u>	<u>2,270</u>	<u>1,990</u>
Total expenditures	<u>96,486</u>	<u>98,689</u>	<u>98,992</u>	<u>(303)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(303)</u>	<u>(303)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	303	303
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>303</u>	<u>303</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
VEBA INSURANCE TRUST**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
REVENUES				
Local sources:				
Earnings on investments	\$ -	\$ 28,000	\$ 29,255	\$ 1,255
Total local sources	-	28,000	29,255	1,255
Total revenues	-	28,000	29,255	1,255
EXPENDITURES				
Current:				
Instruction:				
Fringe benefits	-	160,641	-	160,641
Total instruction	-	160,641	-	160,641
Support services:				
Purchased services	-	-	8,992	(8,992)
Total support services	-	-	8,992	(8,992)
Total expenditures	-	160,641	8,992	151,649
REVENUES OVER (UNDER) EXPENDITURES	-	(132,641)	20,263	152,904
OTHER FINANCING SOURCES (USES)				
Transfers out	160,661	-	-	-
Total other financing sources (uses)	160,661	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	160,661	(132,641)	20,263	152,904
FUND BALANCE - BEGINNING	1,011,678	1,304,980	1,306,058	1,078
FUND BALANCE - ENDING	\$ 1,172,339	\$ 1,172,339	\$ 1,326,321	\$ 153,982



FIDUCIARY FUNDS

Fiduciary funds are used to account for the contributors and donators expenses and account balances of the various school's Education Foundations. The District acts in a fiduciary capacity for the following foundations:

- ◆ Pocatello Education Foundation
- ◆ Century High School Education Foundation
- ◆ Highland High School Education Foundation
- ◆ Pocatello High School Education Foundation

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS
EDUCATION FOUNDATION TRUST FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	<u>Pocatello Education Foundation</u>	<u>Century High School Foundation</u>	<u>Highland High School Foundation</u>	<u>Pocatello High School Foundation</u>	<u>Total Education Foundation Trust Funds</u>
ADDITIONS					
Private donations	\$ 37,111	\$ 2,417	\$ 15,131	\$ 13,314	\$ 67,973
Interest income	<u>2,670</u>	<u>614</u>	<u>506</u>	<u>867</u>	<u>4,657</u>
Total additions	<u>39,781</u>	<u>3,031</u>	<u>15,637</u>	<u>14,181</u>	<u>72,630</u>
DEDUCTIONS					
Grants awarded	29,144	2,000	16,715	19,797	67,656
Administrative expenses	<u>962</u>	<u>-</u>	<u>401</u>	<u>3,881</u>	<u>5,244</u>
Total deductions	<u>30,106</u>	<u>2,000</u>	<u>17,116</u>	<u>23,678</u>	<u>72,900</u>
CHANGE IN NET ASSETS	9,675	1,031	(1,479)	(9,497)	(270)
NET ASSETS - BEGINNING	<u>171,811</u>	<u>13,264</u>	<u>37,284</u>	<u>46,179</u>	<u>268,538</u>
NET ASSETS - ENDING	<u>\$ 181,486</u>	<u>\$ 14,295</u>	<u>\$ 35,805</u>	<u>\$ 36,682</u>	<u>\$ 268,268</u>



AGENCY FUNDS

Agency funds are used to account for the revenues, expenditures and cash balances for the various schools' student body activity funds held by the Districts as an agent. The District acts as an agent for the following schools:

- ◆ Century High School Associated Students
- ◆ Highland High School Associated Students
- ◆ Pocatello High School Associated Students
- ◆ Franklin Middle School Associated Students
- ◆ Hawthorne Middle School Associated Students
- ◆ Irving Middle School Associated Students

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND
LIABILITIES AGENCY FUND STUDENT ACTIVITY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Balance <u>6/30/2004</u>	Additions	Deductions	Balance 6/30/2005
CASH:				
General District Associated Students	\$ 170,005	\$ 112,731	\$ 93,179	\$ 189,557
Century High School Associated Students	44,372	546,070	513,341	77,101
Highland High School Associated Students	210,910	635,195	627,843	218,262
Pocatello High School Associated Students	109,632	474,820	452,356	132,096
Franklin Middle School Associated Students	39,433	67,567	56,101	50,899
Hawthorne Middle School Associated Students	32,791	57,743	61,065	29,469
Irving Middle School Associated Students	<u>19,262</u>	<u>59,463</u>	<u>57,704</u>	<u>21,021</u>
Total cash	<u>\$ 626,405</u>	<u>\$ 1,953,589</u>	<u>\$ 1,861,589</u>	<u>\$ 718,405</u>
DUE TO STUDENT GROUPS:	\$ 626,405	\$ 1,953,589	\$ 1,861,589	\$ 718,405

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
GENERAL DISTRICT ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30,2005

	Balance 6/30/2004	Cash Receipts	Transfers		Cash Disbursements	Balance 6/30/2005
			From Other Funds	To Other Funds		
Vending Machines	\$ 170,005	\$ 112,731	\$ -	\$ -	\$ 93,179	\$ 189,557
Total Accommodation Funds	<u>170,005</u>	<u>112,731</u>	<u>-</u>	<u>-</u>	<u>93,179</u>	<u>189,557</u>
 Total Student Activity and Accommodation Funds	 <u>\$ 170,005</u>	 <u>\$ 112,731</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 93,179</u>	 <u>\$ 189,557</u>
 Pocatello Teachers FCU - Checking						\$ 91
Pocatello Teachers FCU - Savings						<u>189,466</u>
Total						<u>\$ 189,557</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Balance 6/30/2004	Cash Receipts	Transfers		Cash Disbursements	Balance 6/30/2005
			From Other Funds	To Other Funds		
STUDENT ACTIVITY FUNDS:						
General Fund	\$ 396	\$ 9,805	\$ 79,281	\$ 81,271	\$ 7,491	\$ 720
Activity Fund	20	28,639	-	27,067	1,490	102
Athletics:						
Athletics	(33,546)	5,120	4,500	-	-	(23,926)
Baseball	693	93	850	-	1,636	-
Baseball Club	649	6,432	-	-	6,402	679
Basketball - Boys	236	5,470	2,738	-	7,864	580
Boys Basketball - Club	-	235	-	60	175	-
Basketball - Girls	43	2,177	2,002	1	4,162	59
Girls Basketball - Club	(75)	3,194	1,146	150	325	3,790
Cross Country Track	-	10	638	-	648	-
Cross Country Club	620	882	200	-	1,423	279
Football	905	11,650	7,375	-	19,930	-
Football Camp	4,187	22,199	-	2,000	20,697	3,689
Gate Receipts	-	40,917	-	30,270	10,158	489
Tournament Revenue	(4,373)	9,698	5,875	-	11,200	-
Game Management	(3,059)	64	27,482	-	24,487	-
Golf	-	-	850	-	850	-
Golf-Club	105	2,599	300	160	2,761	83
Soccer Girls Club	-	2,506	33	883	1,620	36
Soccer Boys	(289)	80	850	41	600	-
Soccer Girls	(351)	20	1,733	-	1,402	-
Softball	7	-	3,303	284	3,026	-
Softball Club	(277)	7,736	784	2,453	5,790	-
Tennis	466	1,005	638	50	1,822	237
Track Boys & Girls	-	1,496	1,275	-	2,771	-
Track Club	-	50	-	-	50	-
Volleyball	-	9,383	2,034	-	9,941	1,476
Wrestling	-	1,394	1,700	-	3,094	-
Wrestling Club	100	2,292	739	-	2,053	1,078
Band	-	2,949	1,275	-	3,690	534
Cheerleaders	4,680	28,897	1,050	2,630	28,450	3,547
Cheer Club-Fundraiser	821	25	2,500	50	120	3,176

Choir	(1,329)	2,829	5,479	1,466	5,513	-
Class Photos	13	3,328	-	-	-	3,341
Coca Cola Scholarship	1,200	600	-	-	200	1,600
Flag Team	212	68	425	-	507	198
Debate	-	903	3,858	-	4,761	-
Debate Club	602	10,150	-	567	7,865	2,320
Drama	3,890	6,936	850	3,080	6,783	1,813
Diamond Dancers	-	4,618	490	2,431	332	2,345
Drill Team	2,980	14,988	850	-	18,509	309
Football 5 A Tournament	17	-	-	17	-	-
Halo Club	645	139	-	-	166	618
Snakeskin	1,360	6,256	100	12	6,235	1,469
Snakeskin Club	1,604	248	1,275	354	1,554	1,219
Orchestra	29	540	-	-	562	7
H Club	66	66	-	-	-	132
Journalism Club	261	145	1,491	250	200	1,447
Science Club	49	2,536	-	-	1,142	1,443
Spanish Club	292	185	-	-	324	153
Student Government	(647)	9,464	2,953	-	11,614	156
Supervision	14	-	6,500	-	4,820	1,694
Total Student Activity Funds	<u>(16,784)</u>	<u>271,016</u>	<u>175,422</u>	<u>155,547</u>	<u>257,215</u>	<u>16,892</u>

ACCOMMODATION FUNDS:

ACT One	-	900	-	-	427	473
Administration Fund	341	7,126	2,247	120	6,774	2,820
Annuals	3,875	30,240	2,566	225	32,502	3,954
A.P. Testing	2,534	18,065	-	-	17,563	3,036
Art Club	32	271	150	15	258	180
Attendance	210	85	-	-	-	295
Band Boosters	775	10,374	-	-	10,882	267
Band Instrument Rental	90	180	-	-	270	-
Band Uniform Cleaning	513	498	-	-	462	549
Band Uniform Rotation	-	-	1,000	-	-	1,000
Basketball Girls	-	5,639	150	1,612	4,177	-
Business Professionals	796	1,542	722	-	2,674	386
Choir Boosters	582	36,850	-	4,855	30,994	1,583
Choir Robe Cleaning	199	546	2,717	-	3,230	232
Coaches Breakfast	300	-	-	-	-	300
Class of 2006	644	6,171	-	100	4,242	2,473
Class of 2005	1,945	2,075	1,790	-	3,517	2,293
Class of 2003	176	-	-	176	-	-
Class of 2004	420	-	-	420	-	-
Club Volleyball	284	50	-	334	-	-

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

ACCOMMODATION FUNDS - CONTINUED	Balance 6/30/2004	Cash Receipts	Transfers		Cash Disbursements	Balance 6/30/2005
			From Other Funds	To Other Funds		
Computer Club	\$ 350	\$ 18	\$ -	\$ -	\$ 201	\$ 167
Concession Stand	3,431	6,900	-	5,253	2,153	2,925
Counseling	165	45	-	-	205	5
Destination	-	300	150	300	-	150
Diamondback Pride	-	200	850	-	557	493
Facilities Prep - Equipment	-	-	850	-	-	850
F.C.C.L.A.	3,334	936	-	-	2,194	2,076
Field Trip - IJAA	-	1,185	539	-	1,696	28
French Club	80	-	-	-	80	-
IHSAA	6,488	30	5,800	5,013	6,003	1,302
Interest	263	1,508	-	838	784	149
Investments	-	42	-	-	-	42
Junior Civitan	1,648	3,173	-	-	2,426	2,395
Keezer Book Fund	325	368	-	-	325	368
Key Club	22	-	-	-	-	22
Library Fines	1,775	2,671	-	-	335	4,111
Locker Fund	2	817	-	808	-	11
Musical	600	8,042	-	300	7,291	1,051
N.H.S.	3,151	3,063	-	8	4,573	1,633
N.S.F. Checks	(236)	1,408	130	-	1,671	(369)
Novels-Balls	-	-	56	-	-	56
Outdoor Education	631	9,461	-	-	9,428	664
Paperbacks-Okelberry	541	-	-	-	-	541
Parking Tags	13	307	148	-	467	1
Parking Tickets	365	1,398	-	-	672	1,091
Class of 2008	-	356	-	-	50	306
Class of 2007	308	253	-	-	-	561
Penny Drive	-	1,320	-	1,320	-	-
Pepsi Scholarship	800	500	-	-	200	1,100
Print Account	-	-	150	-	-	150
PSAT Test	61	1,099	-	-	1,114	46

Pottery	166	62	15	-	181	62
Registrar Fund	704	1,216	-	-	988	932
Rotary Interact	866	165	200	-	579	652
S.A.A.	-	178	-	1	177	-
Sales Tax	181	10,407	249	-	10,813	24
School Store	13,909	31,464	2,235	-	40,488	7,120
Sign Language Club	107	-	-	9	98	-
Sojourner	402	-	-	200	202	-
Sports Medicine	(1,092)	337	5,150	-	4,395	-
Sewing Supplies	150	184	325	6	385	268
Student Copies	318	199	13	-	158	372
Sunshine Fund	-	385	-	-	379	6
Technology Ed	242	673	200	12	1,103	-
Dick Fleischmann TRN	1,197	4,932	-	739	3,960	1,430
Scholarship-J. Smith	200	-	-	200	-	-
State Tournament Rooms	-	-	962	-	962	-
Principals Scholarship	100	1,000	-	-	-	1,100
Marketing Award	1,000	378	300	72	598	1,008
Marquee	2,942	500	596	420	-	3,618
School Fundraiser	-	11,146	137	4,991	6,048	244
Library	359	2,208	11	-	1,795	783
Participation Fees	1,075	20,900	50	-	21,325	700
Donations	1,230	-	-	1,109	121	-
Vending Machines	-	21,747	-	21,747	-	-
Foundation Fundraiser	45	-	-	45	-	-
Writing	124	-	-	-	-	124
Youth Alive - Balls	69	961	-	56	974	-
Youth Legislature	(971)	-	971	-	-	-
Total Accommodation Funds	<u>61,156</u>	<u>275,054</u>	<u>31,429</u>	<u>51,304</u>	<u>256,126</u>	<u>60,209</u>
Total Student Activity and Accommodation Funds	<u>\$ 44,372</u>	<u>\$ 546,070</u>	<u>\$ 206,851</u>	<u>\$ 206,851</u>	<u>\$ 513,341</u>	<u>\$ 77,101</u>
Key Bank - Checking						<u>\$ 77,101</u>
Total						<u>\$ 77,101</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

STUDENT ACTIVITY FUNDS:	Balance 6/30/2004	Cash Receipts	Transfers		Cash Disbursements	Balance 6/30/2005
			From Other Funds	To Other Funds		
Activity	\$ -	\$ 37,967	\$ -	\$ 37,967	\$ -	\$ -
General Fund	71,072	8,375	114,975	93,466	16,739	84,217
Participation Fees	200	31,160	225	-	29,050	2,535
Athletics:						
Baseball	-	2,498	2,379	-	4,877	-
Basketball - Boys	-	1,981	2,989	-	4,624	346
Basketball - Girls	-	3,075	3,438	30	7,325	(842)
Cross Country Track	-	100	1,100	75	1,125	-
Football	-	3,495	15,821	163	19,128	25
Game Management	-	623	26,335	4,784	22,174	-
Golf	-	2,779	1,700	-	4,479	-
Soccer - Boys	-	156	1,020	690	486	-
Soccer - Girls	-	450	1,000	-	1,043	407
Softball	-	1,352	5,058	-	6,410	-
Sports Medicine	-	-	5,932	32	5,900	-
State Tournament	14,966	2,599	9,974	214	25,047	2,278
Tennis	-	1,515	1,368	453	2,430	-
Track	-	1,863	1,550	50	3,363	-
Volleyball	-	2,965	1,066	26	4,005	-
Wrestling	1,540	1,649	2,879	105	5,963	-
Administrative Travel	1,701	641	8,299	1,733	8,908	-
Band	-	1,605	3,867	353	5,028	91
Cheerleaders	2,863	34,731	1,940	46	26,377	13,111
Choir	2,500	-	4,650	5,150	-	2,000
Debate	184	4,606	3,847	30	8,166	441
Drama	-	3,988	1,305	3,762	1,531	-
Drill Team	5,710	9,385	1,912	657	15,854	496
Gate Receipts	-	50,058	-	39,119	10,939	-
Intramurals	3	-	100	8	95	-
Orchestra	88	1,844	176	261	1,847	-
Rampage	75	3,413	3,705	814	5,975	404
Student Government	2,417	10,734	2,985	688	13,208	2,240
Total Student Activity Funds	<u>103,319</u>	<u>225,607</u>	<u>231,595</u>	<u>190,676</u>	<u>262,096</u>	<u>107,749</u>

ACCOMMODATION FUNDS:

Academic Equipment	1,487	-	3,000	285	921	3,281
Academic Supplies	4,022	-	-	500	1,301	2,221
ADK - Cap and Gown	60	-	-	-	45	15
Advanced Placement Program	2,060	5,949	3,541	-	9,713	1,837
Athletic Equipment	-	1,156	635	100	379	1,312
Band Instrument Rental	113	1,598	-	968	45	698
Band Grant	170	3,200	-	132	3,238	-
Celebrate Graduation	(2,185)	2,200	-	-	1,846	(1,831)
Donations	5,670	4,016	-	-	1,722	7,964
Choir Robe Cleaning	2,371	737	-	2,000	-	1,108
Construction Tech	-	61	-	61	-	-
Counseling Center	3,056	5,939	-	3,541	1,495	3,959
English Department	55	338	165	-	412	146
Family and Consumer Sciences	-	247	-	42	205	-
Faculty Duty Fund	4,085	-	1,928	585	3,258	2,170
Writing Handbooks	75	53	-	128	-	-
Field Trip	1,535	-	-	-	-	1,535
Film Supply	595	-	-	595	-	-
Greenhouse	4,808	3,354	-	457	4,844	2,861
Highlander	8,704	37,696	814	-	40,875	6,339
ICT - Knickrehm	171	1,258	61	-	1,000	490
Interest	31	1,474	-	1,505	-	-
Koehler Scholarship	2,772	-	-	-	-	2,772
Library	408	1,026	-	-	1,060	374
Madrigal Dinner	-	9,610	645	5,810	4,445	-
Office Supplies	1,233	-	204	-	268	1,169
Operation Iraq	-	33	8	-	41	-
Parking Permits	-	632	-	632	-	-
Parking Tickets	-	5,784	-	5,784	-	-
Pencil Fund	68	-	-	45	23	-
Physical Education	14	417	-	-	389	42
Print Account	1,233	-	1,517	-	-	2,750
Registrar	1,846	243	-	-	-	2,089
School Musical	-	6,194	-	2,113	4,081	-
Science Department	24	-	500	-	506	18
Ski Club	-	1,813	-	-	1,780	33
Small Engines	435	1,014	430	-	1,879	-
Special Education-Cooper/Davis	440	3,522	-	-	3,799	163
Sports Program	3,552	16,936	100	3,486	16,602	500
Spring Fling	-	545	-	202	343	-

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

ACCOMMODATION FUNDS - CONTINUED	Balance 6/30/2004	Cash Receipts	Transfers		Cash Disbursements	Balance 6/30/2005
			From Other Funds	To Other Funds		
Summer Program	\$ -	\$ -	\$ 1,248	\$ -	\$ -	\$ 1,248
T-Shirt Account	601	3,000	45	-	2,857	789
Technology	2,041	-	1,071	-	2,004	1,108
Textbooks	3,281	3,396	128	4,070	2,206	529
Uniform Cleaning	2,661	684	-	-	1,335	2,010
Vending Machines	-	25,377	-	25,327	50	-
VB/HHS Invitational	617	3,959	-	712	3,554	310
VB/Ninth Grade Tournament	462	1,163	-	-	1,122	503
Art	240	-	-	-	1	239
Business	256	-	-	-	-	256
Computer	455	224	-	-	-	679
Drafting	3,840	198	-	-	797	3,241
Physics	265	-	-	-	-	265
Art Club	174	-	-	-	-	174
Band Boosters	76	41,849	1,524	555	42,894	-
Baseball Boosters	125	5,382	-	181	2,995	2,331
Basketball Boosters/Boys	1,574	1,054	20	-	2,288	360
Basketball Boosters/Girls	2,633	10,175	182	449	9,493	3,048
Track Boosters	27	68	-	-	-	95
Business Professionals of America	1,132	8,400	30	-	9,501	61
Class of 2008	-	347	-	-	-	347
Class of 2007	316	370	-	-	22	664
Class of 2004	3,213	-	-	-	3,213	-
Class of 2005	1,572	11,216	45	-	11,818	1,015
Class of 2006	691	7,219	-	-	5,576	2,334
Coca Cola Scholarship	-	600	-	-	-	600
Pepsi Scholarship	500	500	-	-	-	1,000
Color Guard	2,188	2,037	1,385	1,000	2,638	1,972
Cross Country Boosters	398	269	-	-	265	402

Football Boosters	5,165	13,324	390	7,953	569	10,357
French Club	153	64	-	-	116	101
F.E.A.	255	-	-	-	-	255
F.F.A.	759	20,167	6	117	20,553	262
F.C.C.L.A.	1,164	5,874	43	-	5,694	1,387
"H" Club	-	30	1,533	-	563	1,000
Halo Club	175	484	-	-	314	345
Indian Club	1,450	372	-	-	906	916
Interact Club	869	-	-	-	-	869
Jr. Civitan	2,041	2,306	-	-	2,356	1,991
Key Club	970	3,813	-	-	1,753	3,030
Knowledge Masters	309	-	-	-	-	309
National Honor Society	1,540	765	-	105	521	1,679
Natural Helpers	83	70	-	-	-	153
SADD	822	-	-	-	26	796
Soccer Boosters/Boys	59	2,056	10	20	1,979	126
Soccer Boosters/Girls	112	926	10	-	668	380
Softball Boosters	1,032	6,176	690	3,072	3,824	1,002
Sports Med Boosters	197	-	-	132	282	(217)
Technical Students of America	4,169	70	-	-	25	4,214
Tennis Boosters	781	-	-	-	48	733
Thespians	2,653	5,802	4,607	100	8,801	4,161
Trouveres	4,746	62,257	12,029	1,010	73,404	4,618
Volleyball Boosters	-	5,032	1,038	-	5,369	701
Weight Room	-	450	-	-	230	220
Sales Tax	59	14,775	-	-	12,567	2,267
NSF Checks	(218)	2,432	-	-	2,951	(737)
Football Tournament	-	2,288	-	2,288	-	-
BB District Tournament	-	-	214	-	214	-
BBB Regional Tournament	-	11,994	-	4,362	7,632	-
GBB Regional Tournament	-	2,993	826	771	3,048	-
Soccer/Regional Tournament	-	536	-	346	190	-
Total Accommodation Funds	<u>107,591</u>	<u>409,588</u>	<u>40,622</u>	<u>81,541</u>	<u>365,747</u>	<u>110,513</u>

Total Student Activity and Accommodation Funds	<u>\$ 210,910</u>	<u>\$ 635,195</u>	<u>\$ 272,217</u>	<u>\$ 272,217</u>	<u>\$ 627,843</u>	<u>\$ 218,262</u>
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Cash on Hand						\$ 150
Key Bank - Checking						93,112
key Bank - Savings						25,000
Bank of Idaho - Savings						<u>100,000</u>
Total						<u>\$ 218,262</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

STUDENT ACTIVITY FUNDS:	Balance 6/30/2004	Cash Receipts	Transfers		Cash Disbursements	Balance 6/30/2005
			From Other Funds	To Other Funds		
General Fund	\$ (7,636)	\$ 13,558	\$ 98,817	\$ 95,620	\$ 8,011	\$ 1,108
Athletics:						
Baseball	289	3,625	2,190	202	5,832	70
Basketball - Boys	2,304	5,472	4,000	644	10,991	141
Basketball - Girls	804	1,395	4,000	196	5,851	152
Cross Country Track	419	2,283	1,500	60	3,296	846
Football	1,071	121	10,372	367	11,051	146
Game Management	-	(60)	19,000	-	24,129	(5,189)
Gate Receipts	-	43,942	-	41,350	2,592	-
Golf	1,498	2,269	2,384	30	5,572	549
Soccer	1,267	1,714	900	148	2,379	1,354
Girls Soccer	364	1,255	900	178	1,567	774
Softball	2,273	5,523	3,315	164	10,294	653
Sports Medicine	(57)	403	7,000	120	5,528	1,698
Tennis	(337)	2,543	1,700	60	3,477	369
Track	211	2,893	2,564	85	4,774	809
Volleyball	(250)	4,119	4,600	662	8,049	(242)
Wrestling	(2,212)	5,452	6,715	201	11,615	(1,861)
Participation Fee	1,576	19,509	-	50	19,350	1,685
Activity Fund	-	29,869	-	29,869	-	-
Band	-	706	3,765	350	4,062	59
Cabinet	54	10,033	1,205	3,388	6,393	1,511
Cheerleaders	(126)	14,532	2,436	470	14,951	1,421
Chieftain	749	436	3,500	283	3,891	511
Choir	-	95	4,140	635	3,547	53
Debate/Speech	832	4,240	4,200	248	8,578	446
Drama	2,790	2,173	2,200	106	5,529	1,528
District 5 Cheer	235	4,372	50	150	4,507	-
Drill Team	48	-	3,300	95	2,938	315

Flag Team	597	680	1,308	-	1,891	694
Intramurals	-	-	400	-	-	400
Interest	-	1,326	-	1,298	28	-
Operating Expenses	-	-	3,900	310	2,385	1,205
Orchestra	4	525	-	-	562	(33)
Restoration Project	993	50	-	-	-	1,043
Poky Windows	1,020	-	-	-	-	1,020
Sales Tax	928	11,522	-	-	11,709	741
Supervision	1,772	67	4,300	-	3,643	2,496
Student Rep. Council	292	-	300	20	321	251
Total Student Activity Funds	<u>11,772</u>	<u>196,642</u>	<u>204,961</u>	<u>177,359</u>	<u>219,293</u>	<u>16,723</u>

ACCOMMODATION FUNDS:

Act One	113	1,219	106	-	1,438	-
A.P. Testing	1,751	3,430	-	-	3,124	2,057
Academic Equipment	3,645	2,591	2,670	-	4,511	4,395
Academic Supplies	1,605	397	-	-	311	1,691
Academy of Finance	2,478	3,426	3,067	1,112	2,391	5,468
Arrow Club	136	479	-	-	321	294
Art Fund	177	-	-	-	-	177
Art Club	30	-	-	-	-	30
Astronomy	46	67	-	-	60	53
Athletic Programs	(52)	947	5	-	-	900
Auditorium Donations	-	1,205	-	-	-	1,205
Auto Supplies	382	-	-	-	49	333
Bus. Prof. Amer	901	3,458	1,159	-	4,483	1,035
Band Traylor	750	-	-	-	-	750
Band Trip	1,771	28,538	320	2,073	25,901	2,655
Band Uniform Cleaning	(26)	306	-	9	530	(259)
Band Rental	926	-	-	-	-	926
Beason Art	(3)	443	9	-	329	120
Brad Priest Memorial Fund	1,736	-	-	-	200	1,536
Business Disks	91	-	-	-	91	-
Cabinet/Charity	1,387	-	-	429	858	100
Celebrate Graduation	(1,643)	1,653	-	-	1,591	(1,581)
Chatterton Scholarship	400	-	-	-	300	100
Choir Robe Clean	1,000	622	-	-	767	855
Class of 2008	-	285	-	-	108	177
Class of 2007	93	236	-	-	104	225
Class of 1930	1,039	-	-	-	-	1,039
Class of 2003	1,880	-	-	1,880	-	-

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

ACCOMMODATION FUNDS - CONTINUED	Balance 6/30/2004	Cash Receipts	Transfers		Cash Disbursements	Balance 6/30/2005
			From Other Funds	To Other Funds		
Class of 2004	\$ 3,807	\$ 2	\$ -	\$ 2,951	\$ 858	\$ -
Class of 2005	2,816	1,638	-	3	853	3,598
Class of 2006	236	4,446	5	-	244	4,443
Coaching Clinics	(281)	1,110	1,000	-	802	1,027
Classes of the Past	3,227	-	4,832	-	-	8,059
Coaches Break St WR	302	-	-	-	100	202
Coca Cola Scholarship	-	600	-	-	600	-
Concession Stand	1,186	5,123	-	20	3,345	2,944
Dance	262	-	-	-	262	-
Dist 5 Drill Comp	770	2,854	-	160	3,464	-
District Media Center	701	269	-	-	-	970
Don's Sweat Shirts	(887)	3,254	109	-	2,346	130
Dr. Koehler Minority Scholarship	10,461	134	-	-	275	10,320
Donations	5,504	3,015	-	3,054	2,072	3,393
English Paperbacks	495	1,884	-	-	1,868	511
FB Landro	-	9,984	-	-	2,305	7,679
FCCLA	247	805	-	-	776	276
Gate City Tour	5,112	39,254	1,482	1,975	41,041	2,832
German Club	308	-	-	-	21	287
Girls' Council	1,026	-	-	-	-	1,026
Gruden Construction	385	1,375	94	-	1,317	537
Guidance Fund	353	912	-	-	1,092	173
Health OCCP	98	3,337	-	34	2,738	663
Honor Society	4,879	1,216	1,346	721	2,330	4,390
Independent Facilities	200	-	-	-	-	200
International Club	11	-	-	-	-	11
Japanese Club	372	952	-	-	813	511
Junior Civitan	1,184	1,029	-	-	859	1,354
Key Club	2,175	5,145	1,121	1,346	5,421	1,674

Leadership	599	276	-	-	-	875
Interact	157	-	-	-	-	157
Laraza	530	712	-	200	778	264
Library	678	873	22	-	518	1,055
Locker Fund	1,711	1,011	-	2,001	209	512
Luau Fund	2,305	1,627	-	-	1,952	1,980
Murray's Kids	17	-	-	-	-	17
Natural Helpers	446	57	-	-	313	190
Faculty Duty Fund	430	1,359	-	8	990	791
Nora Nye Award	350	1,000	-	-	300	1,050
NSF Checks	(946)	1,851	54	-	1,992	(1,033)
"P" Club	157	210	-	-	-	367
Parking Permits	241	320	-	-	590	(29)
Penny Drive	1,692	2,451	-	-	75	4,068
PHS Education Foundation	4,152	12,022	-	2,670	13,504	-
Pocatellian	59	26,438	42	70	28,644	(2,175)
Poky Marchers	(199)	21,466	560	-	17,259	4,568
Pottery	364	3,175	-	-	3,512	27
Program Ads	-	2,112	-	-	1,995	117
Quill and Scroll	239	1,040	283	-	1,364	198
Reavis Memorial	200	-	-	-	-	200
Registrar Fund	727	653	-	-	(202)	1,582
Robotics	-	3,216	200	-	3,045	371
Royal Brown Award	1,043	-	-	-	500	543
SADD - Drunk Drivers	124	4	-	-	47	81
SCAC	131	300	-	-	12	419
Science Donations	(1)	-	-	-	302	(303)
Supplies-Office	4,807	8,759	268	30	9,671	4,133
Math/Christensen	-	278	-	-	120	158
Math/Paulus	1	-	-	-	-	1
NFL Tournament Fund	142	-	148	-	290	-
Senior Pictures	-	4,276	-	12	3,318	946
Sign Club	532	1,985	35	-	2,452	100
Simplot Fund	697	-	-	-	-	697
Spanish Club	(50)	1,591	-	-	859	682
Tournament Fund	6,722	-	-	-	924	5,798
Vending Machines	-	23,060	-	23,060	-	-
State Sports	2,431	7,809	-	-	6,583	3,657
Student Welfare	881	380	35	136	425	735
Summer Girls Basketball	-	1,755	-	-	1,560	195
V.I.C.A.	488	2,619	-	-	2,784	323

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

ACCOMMODATION FUNDS - CONTINUED	Balance 6/30/2004	Cash Receipts	Transfers		Cash Disbursements	Balance 6/30/2005
			From Other Funds	To Other Funds		
Electronics	\$ 9	\$ 80	\$ -	\$ -	\$ 75	\$ 14
Washington Federal	-	89	-	-	-	89
Winter Sports Club	83	-	-	-	-	83
WR Donatons	-	4,600	-	2,615	1,985	-
Y.O.U. Club	349	1,084	-	5	1,049	379
Total Accommodation Funds	97,860	278,178	18,972	46,574	233,063	115,373
Total Student Activity and Accommodation Funds	\$ 109,632	\$ 474,820	\$ 223,933	\$ 223,933	\$ 452,356	\$ 132,096
Washington Federal Savings & Loan						\$ 5,500
Wells Fargo Bank - Savings						10,000
Key Bank - Savings						14,104
Key Bank - Checking						102,492
Total						\$ 132,096

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
FRANKLIN MIDDLE SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

STUDENT ACTIVITY FUNDS:	Balance 6/30/2004	Cash Receipts	Transfers		Cash Disbursements	Balance 6/30/2005
			From Other Funds	To Other Funds		
Activity	\$ 15,824	\$ 18,041	\$ -	\$ -	\$ 13,851	\$ 20,014
Subsidy	9,996	13	-	-	2	10,007
NSF Checks	(45)	227	-	-	288	(106)
Band	821	707	-	-	432	1,096
Band Instrument Rental	-	25	-	-	-	25
Book Fines	91	129	-	-	220	-
Cheerleaders	1,317	5,926	-	-	3,396	3,847
Choir	60	1,606	-	-	1,615	51
Culligan	40	135	-	-	128	47
Cross-Country Ski	406	4,828	-	-	4,822	412
Participation Fee	-	7,100	-	-	7,100	-
Home Economics	16	151	-	-	160	7
Interest	(69)	88	54	-	82	(9)
Library	990	3,360	-	-	2,733	1,617
Orchestra	-	845	-	-	705	140
Pictures	4	1,318	-	-	1,013	309
Sales Tax	110	744	-	54	800	-
Writing Handbooks	3	-	-	-	-	3
Student Council	735	1,645	-	-	1,390	990
Locker Fund	10	-	-	-	-	10
Liberty Card	7,347	13,803	-	1,000	8,257	11,893
Team 7A	63	-	250	-	205	108
Team 7B	250	-	250	-	285	215
Team 8A	175	-	250	-	340	85
Team 8B	3	-	250	-	185	68
Yearbook	1,219	6,876	-	-	8,092	3
Total Student Activity Funds	39,366	67,567	1,054	1,054	56,101	50,832

ACCOMMODATION FUNDS:

Intramurals	<u>67</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67</u>
Total Accommodation Funds	<u>67</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67</u>

Total Student Activity and Accommodation Funds	<u>\$ 39,433</u>	<u>\$ 67,567</u>	<u>\$ 1,054</u>	<u>\$ 1,054</u>	<u>\$ 56,101</u>	<u>\$ 50,899</u>
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Key Bank - Checking						\$ 40,892
Key Bank - Savings						<u>10,007</u>
Total						<u>\$ 50,899</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
HAWTHORNE MIDDLE SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

STUDENT ACTIVITY FUNDS:	Balance 6/30/2004	Cash Receipts	Transfers		Cash Disbursements	Balance 6/30/2005
			From Other Funds	To Other Funds		
Activity	\$ 7,297	\$ 5,991	\$ -	\$ 5,000	\$ 4,231	\$ 4,057
Subsidy Activity	6,162	6,834	-	3,300	5,637	4,059
Art - England	(8)	615	-	-	413	194
Athletics	595	3,102	-	-	3,384	313
Band	(46)	1,285	-	-	1,117	122
Book Fines	665	354	-	-	354	665
Cheerleaders	4,505	4,204	-	-	4,749	3,960
District Cheerleaders	517	500	-	-	500	517
Choir	1,677	1,135	-	-	813	1,999
Computer Lab	6	-	-	-	-	6
Culligan	(39)	298	-	-	266	(7)
Drill Team District	-	500	-	-	500	-
Eighth Grade Team A	472	120	1,354	-	1,558	388
Eight Grade Team B	543	486	1,000	29	1,334	666
Renaissance	208	-	500	-	452	256
Interest	378	222	-	-	146	454
Liberty Cards	3,015	10,016	-	750	9,115	3,166
Lifetime Sports	249	5,415	-	-	5,436	228
Math Counts	500	-	-	-	128	372
Math Department	300	-	1,000	-	165	1,135
Media Center	1,222	1,858	29	-	2,677	432
Memory Tiles	275	-	-	-	-	275
Mixed Council	317	-	-	-	-	317
Science Lab	39	-	-	-	10	29
NSF Checks	(267)	467	-	-	172	28
PAC	40	573	-	-	255	358
Participation Fees	-	5,586	-	-	5,586	-
Pop Machine - Boys	243	-	-	-	-	243
Registration	1,128	135	-	300	60	903
Sales Tax	155	654	-	-	656	153

Writing Handbooks	556	-	-	-	-	556
Seventh Grade Team A	83	657	1,000	354	630	756
Seventh Grade Team B	409	726	1,000	-	1,202	933
Young Authors	9	-	-	-	-	9
Technology	17	-	-	-	-	17
Text Books	111	-	300	-	218	193
Office Supplies	26	117	-	-	30	113
Administration Fund	161	600	3,300	-	3,383	678
Yearbook	1,110	5,293	-	-	5,710	693
Total Student Activity Funds	<u>32,630</u>	<u>57,743</u>	<u>9,483</u>	<u>9,733</u>	<u>60,887</u>	<u>29,236</u>

ACCOMMODATION FUNDS:

Indian Club	<u>161</u>	<u>-</u>	<u>250</u>	<u>-</u>	<u>178</u>	<u>233</u>
Total Accommodation Funds	<u>161</u>	<u>-</u>	<u>250</u>	<u>-</u>	<u>178</u>	<u>233</u>

Total Student Activity and
Accommodation Funds

	<u>\$ 32,791</u>	<u>\$ 57,743</u>	<u>\$ 9,733</u>	<u>\$ 9,733</u>	<u>\$ 61,065</u>	<u>\$ 29,469</u>
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Key Bank - Checking						\$ 9,058
Key Bank - Savings						<u>20,411</u>
Total						<u>\$ 29,469</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES
IRVING MIDDLE SCHOOL ASSOCIATED STUDENTS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Balance 6/30/2004	Cash Receipts	Transfers		Cash Disbursements	Balance 6/30/2005
			From Other Funds	To Other Funds		
STUDENT ACTIVITY FUNDS:						
Activity	\$ 4,293	\$ 11,338	\$ 210	\$ -	\$ 10,976	\$ 4,865
Band	109	2,521	-	-	2,549	81
Book Fines	47	94	-	-	141	-
Cheerleaders	1,218	2,191	-	1,415	1,259	735
Choir	221	1,179	-	-	794	606
District Cheerleaders	101	500	-	-	601	-
Interest	-	210	-	210	-	-
Library	1,573	1,433	-	-	686	2,320
Student Council	601	1,488	-	-	1,777	312
Wrestling	141	1,650	-	-	1,696	95
Teen Living	19	-	-	-	-	19
Yearbook	2,274	5,277	-	-	6,447	1,104
Total Student Activity Funds	10,597	27,881	210	1,625	26,926	10,137
ACCOMMODATION FUNDS:						
All City Track	695	-	-	-	222	473
Annual Staff	16	-	-	-	-	16
C-Piano	14	-	-	-	-	14
Fund Raiser	2,363	19,422	1,415	-	19,619	3,581
National Honor Society	41	-	-	-	-	41
Cheer Club	92	106	-	-	97	101
Ninth Grade Fee	1,147	-	-	-	-	1,147
Weight Room	1,263	-	-	-	524	739
Pictures	695	-	-	-	-	695
Renaissance	604	-	-	-	-	604
Sales Tax	100	1,209	-	-	1,191	118
Science Fund Raiser	22	-	-	-	-	22
Spanish	144	-	-	-	-	144
Idaho Community Fund	467	-	-	-	-	467
Participation Fee	75	3,475	-	-	3,450	100

Kid's Club	43	-	-	-	-	43
Liberty Cards	<u>884</u>	<u>7,370</u>	<u>-</u>	<u>-</u>	<u>5,675</u>	<u>2,579</u>
Total Accommodation Funds	<u>8,665</u>	<u>31,582</u>	<u>1,415</u>	<u>-</u>	<u>30,778</u>	<u>10,884</u>
Total Student Activity and Accommodation Funds	<u>\$ 19,262</u>	<u>\$ 59,463</u>	<u>\$ 1,625</u>	<u>\$ 1,625</u>	<u>\$ 57,704</u>	<u>\$ 21,021</u>
Key Bank - Checking						\$ 4,081
Key Bank - Savings						<u>16,940</u>
Total						<u>\$ 21,021</u>



CAPITAL ASSETS

The capital assets reports the fixed assets of the Pocatello/Chubbuck School District No. 25 which are used in the governmental fund type operators. Assets include land, buildings and improvements, machinery and equipment, and vehicles used to provide educational services in the district.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY SOURCE***

**JUNE 30, 2005
(Amounts Expressed In Thousands)**

GOVERNMENTAL FUNDS CAPITAL ASSETS	
Land	\$ 2,204
Land improvements	3,907
Buildings and Improvements	59,416
Machinery and equipment	5,971
Vehicles	<u>5,638</u>
Total general fixed assets	<u>\$ 77,136</u>
INVESTMENT IN GOVERNMENTAL CAPITAL ASSETS BY SOURCE	
General fund	\$ 27
Special revenue funds	141
Capital projects funds	<u>76,968</u>
Total investment in general fixed assets	<u>\$ 77,136</u>

* This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets reported in internal service funds are included as governmental activities in the statement of net assets.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND LOCATION*
JUNE 30, 2005
(Amounts Expressed In Thousands)**

Function And Location	Land	Land Improvements	Buildings & Improvements	Machinery & Equipment	Vehicles	Total
INSTRUCTION						
Secondary Schools:						
Century High School	\$ 488	\$ 1,794	\$ 15,124	\$ 1,515	\$ -	\$ 18,921
Highland High	15	361	7,686	185	-	8,247
Pocatello High	508	99	10,843	396	6	11,852
Alameda Middle School	24	148	1,232	300	-	1,704
Franklin Middle School	287	109	2,509	195	-	3,100
Hawthorne Middle School	29	136	1,495	244	-	1,904
Irving Middle School	42	124	2,747	208	-	3,121
Alternate School	8	9	98	-	-	115
Teen Parent	20	-	553	9	-	582
Elementary Schools:						
Bonneville	10	31	203	145	-	389
Chubbuck	21	98	855	227	-	1,201
Edahow	48	53	496	147	-	744
Ellis	-	142	1,967	125	-	2,234
Gate City	42	86	1,661	133	-	1,922
Greenacres	5	51	404	143	-	603
Indian Hills	45	81	1,159	148	-	1,433
Jefferson	52	160	1,780	77	-	2,069
Lewis and Clark	-	37	755	116	-	908
Lincoln	8	58	640	146	-	852
Syringa	20	50	674	95	-	839
Tendoy	113	68	506	71	-	758
Tyhee	8	64	2,969	257	-	3,298
Washington	9	22	205	169	-	405
Wilcox	87	40	1,508	169	-	1,804
Total Instruction	<u>1,889</u>	<u>3,821</u>	<u>58,069</u>	<u>5,220</u>	<u>6</u>	<u>69,005</u>
NON-INSTRUCTIONAL						
Education Center	240	86	1,275	564	5,010	7,175
School Shop	-	-	72	187	622	881
Other	75	-	-	-	-	75
Total Non-Instructional	<u>315</u>	<u>86</u>	<u>1,347</u>	<u>751</u>	<u>5,632</u>	<u>8,131</u>
Total general fixed assets	<u>\$ 2,204</u>	<u>\$ 3,907</u>	<u>\$ 59,416</u>	<u>\$ 5,971</u>	<u>\$ 5,638</u>	<u>\$ 77,136</u>

* This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets reported in internal service funds are included as governmental activities in the statement of net assets.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND LOCATION*
FOR THE FISCAL YEAR ENDED JUNE 30, 2005
(Amounts Expressed In Thousands)**

Function And Location	Governmental Funds Capital Assets Beginning	Additions	Deductions	Governmental Funds Capital Assets Ending
INSTRUCTION				
Secondary Schools:				
Century High School	\$ 18,913	\$ 8	\$ -	\$ 18,921
Highland High	8,246	10	9	8,247
Pocatello High	11,843	9	-	11,852
Alameda Middle School	1,807	5	108	1,704
Franklin Middle School	3,100	-	-	3,100
Hawthorne Middle School	1,904	-	-	1,904
Irving Middle School	3,121	-	-	3,121
Alternate School	115	-	-	115
Teen Parent	582	-	-	582
Elementary Schools:				
Bonneville	389	-	-	389
Chubbuck	1,225	-	24	1,201
Edahow	744	-	-	744
Ellis	2,234	-	-	2,234
Gate City	1,922	-	-	1,922
Greenacres	603	-	-	603
Indian Hills	1,409	24	-	1,433
Jefferson	1,973	96	-	2,069
Lewis and Clark	908	-	-	908
Lincoln	852	-	-	852
Roosevelt	-	-	-	-
Syringa	839	-	-	839
Tendoy	758	-	-	758
Tyhee	3,298	-	-	3,298
Washington	405	-	-	405
Wilcox	1,804	-	-	1,804
Total Instruction	<u>68,994</u>	<u>152</u>	<u>141</u>	<u>69,005</u>
NON-INSTRUCTIONAL				
Education Center	7,173	223	221	7,175
School Shop	898	-	17	881
Other	75	-	-	75
Total Non-Instructional	<u>8,146</u>	<u>223</u>	<u>238</u>	<u>8,131</u>
Total general fixed assets	<u>\$ 77,140</u>	<u>\$ 375</u>	<u>\$ 379</u>	<u>\$ 77,136</u>

* This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets reported in internal service funds are included as governmental activities in the statement of net assets.



STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These tables reflect social and economic data, financial trends, and fiscal capacity of the District.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GOVERNMENT-WIDE EXPENSES BY FUNCTION (1)
LAST TEN FISCAL YEARS (2)
(UNAUDITED)**

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION	INTEREST ON LONG-TERM DEBT	UNALLOCATED DEPRECIATION	FOOD SERVICE	CAPITAL OUTLAY & DEBT SERVICE	TOTAL
1996	\$ 35,344,112	\$ 17,151,504	\$ 2,865,712	\$ -	\$ -	\$ -	\$ 3,586,398	\$ 58,947,726
1997	36,692,695	18,586,192	2,856,091	-	-	-	6,493,349	64,628,327
1998	37,503,853	20,044,409	2,879,216	-	-	-	7,212,678	67,640,156
1999	40,682,676	20,751,398	3,012,774	-	-	-	26,247,784	90,694,632
2000	41,617,941	21,900,000	3,041,183	-	-	-	14,764,338	81,323,462
2001	41,891,487	22,035,054	3,208,655	-	-	-	10,415,767	77,550,963
2002	42,327,818	26,246,142	25,865	1,284,204	1,900,629	3,286,124	-	75,070,782
2003	42,478,170	26,973,257	33,471	1,544,901	1,898,501	3,329,509	-	76,257,809
2004	44,089,483	24,935,587	40,883	1,119,477	1,942,889	3,388,486	-	75,516,805
2005	46,047,156	25,847,433	38,201	952,184	1,957,434	3,754,257	-	78,596,665

(1) Includes governmental and business-type activities

(2) Year 2002 represents first year of implementation for GASB 34 and district-wide financial statements. Prior years are shown on the pre-GASB 34 basis for governmental funds.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GOVERNMENT-WIDE REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS (2)
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS & CONTRIBUTIONS</u>	<u>PROPERTY TAXES (3)</u>	<u>INTEREST EARNINGS</u>	<u>OTHER LOCAL</u>	<u>STATE SUPPORT (4)</u>	<u>FEDERAL ASSISTANCE</u>	<u>TOTAL</u>
1996	\$ -	\$ -	\$ 11,053,092	\$ 608,185	\$ 1,573,005	\$ 42,959,389	\$ 4,602,653	\$ 60,796,324
1997	-	-	11,366,029	748,301	4,176,484	44,901,217	4,512,381	65,704,412
1998	-	-	14,302,957	2,242,675	1,742,538	46,016,530	4,825,760	69,130,460
1999	-	-	14,797,266	1,916,602	2,435,416	47,598,533	5,262,899	72,010,716
2000	-	-	15,627,518	1,096,606	2,430,218	47,869,586	5,926,563	72,950,491
2001	-	-	15,529,689	1,084,656	2,339,872	50,521,704	5,965,329	75,441,250
2002	1,727,547	9,715,243	15,538,740	902,055	337,134	46,922,433	1,020,760	76,163,912
2003	1,751,823	9,744,344	16,467,250	570,113	205,757	46,079,688	916,334	75,735,309
2004	1,784,585	10,912,397	17,058,282	316,171	375,788	46,322,082	853,184	77,622,489
2005	1,884,147	11,427,326	17,685,127	352,516	151,728	46,605,859	761,382	78,868,085

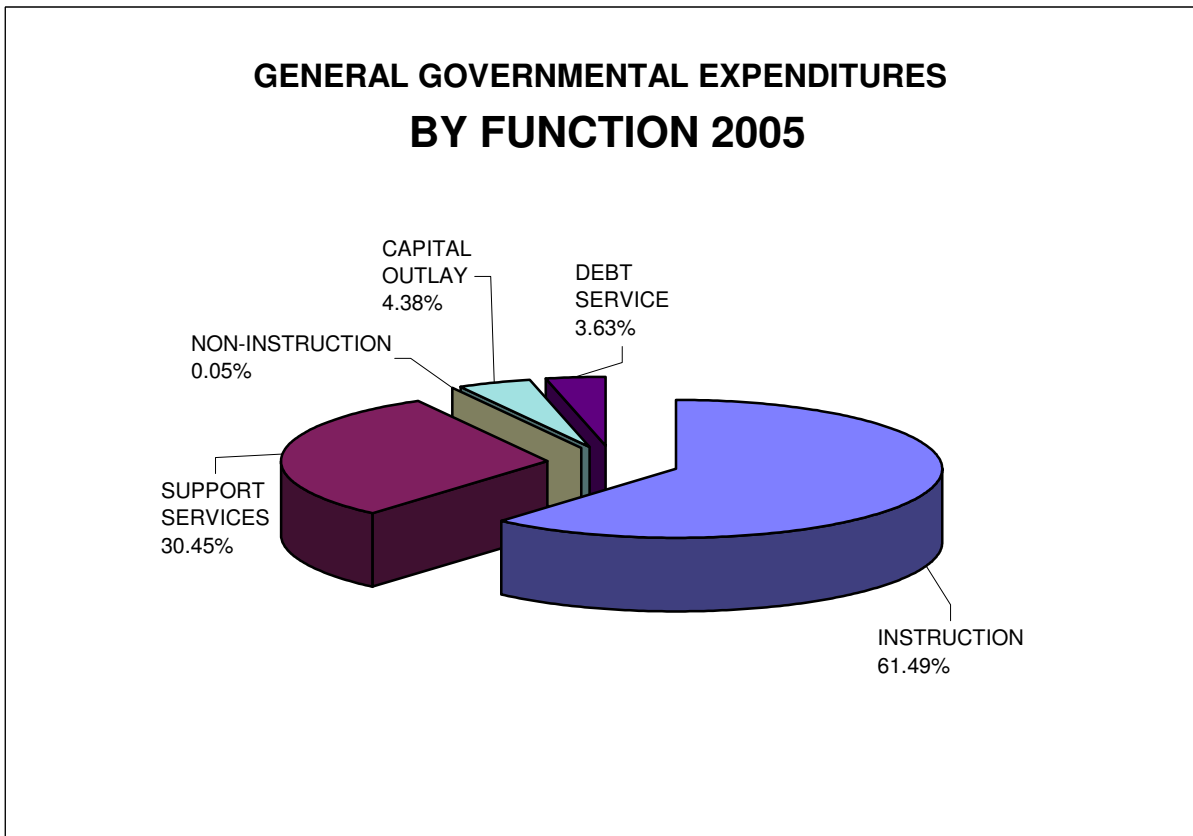
- (1) Includes governmental and business-type activities
- (2) Year 2002 represents the first year of implementation of GASB 34 and district-wide financial statements. Prior years are shown on the pre-GASB 34 basis for governmental funds.
- (3) Property taxes are composed of real, personal and utility
- (4) In 1995, the State of Idaho Department of Education began flowing through to local districts employee benefits for Public Employees Retirement System and Social Security previously paid by the State Agency

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS
(UNAUDITED)**

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION (2)	CAPITAL OUTLAY	DEBT SERVICE	TOTAL
1996	\$ 35,344,112	\$ 17,151,504	\$ 2,865,712	\$ 3,586,398	\$ -	\$ 58,947,726
1997	36,692,695	18,586,192	2,856,091	5,890,191	603,158	64,628,327
1998	37,503,853	20,044,409	2,879,216	5,779,827	1,432,851	67,640,156
1999	40,682,676	20,751,398	3,012,774	23,541,971	2,705,813	90,694,632
2000	41,617,941	21,900,000	3,041,183	11,924,900	2,839,438	81,323,462
2001	41,891,487	22,035,054	3,208,655	7,570,189	2,845,578	77,550,963
2002	42,310,957	23,672,845	25,865	4,289,127	3,646,566	73,945,360
2003	42,482,501	23,558,547	33,471	4,181,287	3,230,061	73,485,867
2004	44,103,667	23,617,970	40,883	5,197,218	2,627,047	75,586,785
2005	46,053,530	22,805,582	38,201	3,281,576	2,720,584	74,899,473

- (1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.
- (2) Year 2002 represents the first year implementation of classifying the Food Services Program as an enterprise fund. Amounts reported in prior years include non-instructional expenditures for the food service operation.

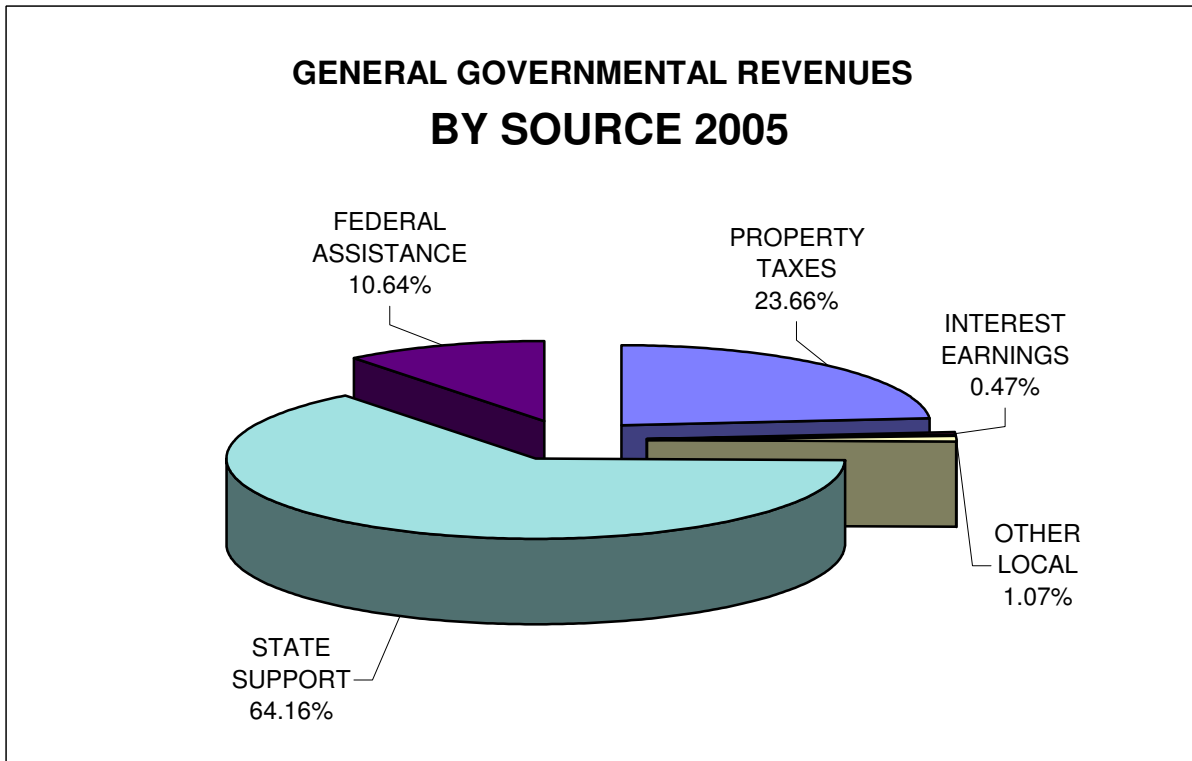


**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>PROPERTY TAXES (2)</u>	<u>INTEREST EARNINGS</u>	<u>OTHER LOCAL</u>	<u>STATE SUPPORT (3)</u>	<u>FEDERAL ASSISTANCE</u>	<u>TOTAL</u>
1996	\$ 11,053,092	\$ 608,185	\$ 1,573,005	\$ 42,959,389	\$ 4,602,653	\$ 60,796,324
1997	11,366,029	748,301	4,176,484	44,901,217	4,512,381	65,704,412
1998	14,302,957	2,242,675	1,742,538	46,016,530	4,825,760	69,130,460
1999	14,797,266	1,916,602	2,435,416	47,598,533	5,262,899	72,010,716
2000	15,627,518	1,096,606	2,430,218	47,869,586	5,926,563	72,950,491
2001	15,529,689	1,084,656	2,339,872	50,521,704	5,965,329	75,441,250
2002	15,258,483	1,012,518	1,882,898	48,973,659	5,597,746	72,725,304
2003	16,715,416	699,970	1,433,524	47,877,725	5,997,546	72,724,181
2004	17,116,995	316,171	1,793,844	47,949,987	7,051,945	74,228,942
2005	17,793,787	352,516	806,547	48,258,217	8,004,566	75,215,633

- (1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.
- (2) Property taxes are composed of real, personal and utility
- (3) In 1995, the State of Idaho Department of Education began flowing through to local districts employee benefits for Public Employees Retirement System and Social Security previously paid by the State Agency



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Amounts Expressed In Thousands)
(UNAUDITED)**

ROLL	ASSESSED VALUATION	GROSS TAX CHARGE	COLLECTIONS				OUTSTANDING/ DELINQUENT TAXES
			FIRST YEAR	SECOND YEAR	THIRD YEAR	FOURTH YEAR	
1996	1,345,467	10,860	6,371	4,342	61	63	-
1997	1,439,161	11,060	6,437	4,447	94	62	-
1998	1,563,968	14,241	8,360	5,625	101	75	-
1999	1,624,062	14,696	8,667	5,742	95	89	-
2000	1,707,577	15,306	9,076	5,940	98	107	-
2001	1,810,698	15,295	9,112	5,944	107	124	1
2002	1,897,350	15,366	9,055	6,018	105	4	5
2003	1,972,926	15,961	9,423	6,278	120	-	91
2004	2,041,904	16,832	10,377	6,246	-	-	202
2005	2,115,934	17,450	10,805	-	-	-	6,645
<u>COLLECTION PERCENTAGES</u>		<u>TOTAL</u>					
	1996	100.00	58.66	39.98	0.56	0.58	0.22
	1997	100.00	58.20	40.21	0.85	0.56	0.18
	1998	100.00	58.70	39.50	0.71	0.53	0.56
	1999	100.00	58.98	39.07	0.65	0.61	0.69
	2000	100.00	59.30	38.81	0.64	0.70	0.55
	2001	100.00	59.58	38.86	0.70	0.81	0.05
	2002	98.80	58.93	39.16	0.68	0.03	-
	2003	99.12	59.04	39.33	0.75	-	-
	2004	98.76	61.65	37.11	-	-	-
	2005	61.92	61.92	-	-	-	-

Beginning in the fiscal year 1995-1996, federal law prohibits escrow agencies for property tax collection to remit the entire tax payment. Semi-annual escrow payments are now sent to Bannock County, thereby affecting the collection percentages after that date.

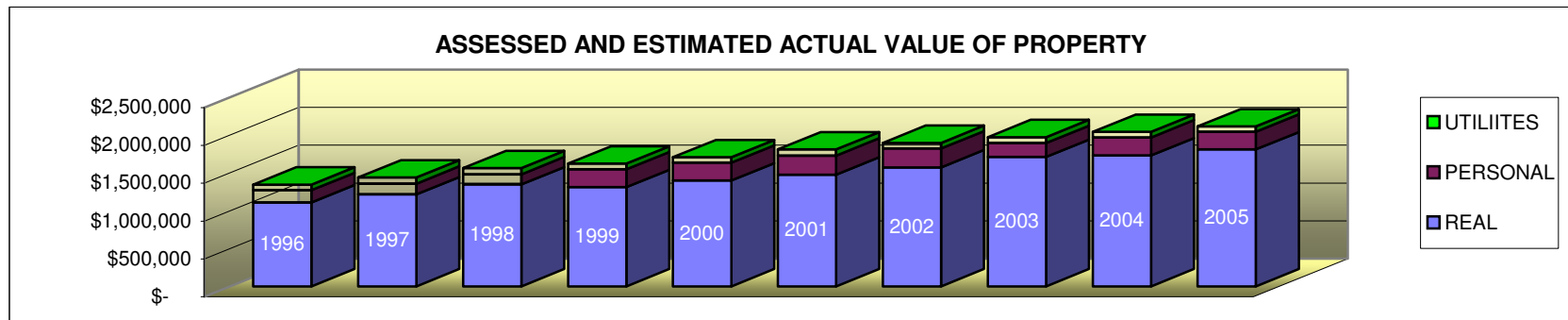
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY
LAST TEN FISCAL YEARS
(Amounts Expressed In Thousands)
(UNAUDITED)**

FISCAL YEAR	REAL PROPERTY	PERSONAL PROPERTY	UTILITIES	EXEMPTIONS	TOTAL
	ASSESSED/ESTIMATED ACTUAL VALUE (1)	ASSESSED/ESTIMATED ACTUAL VALUE	ASSESSED/ESTIMATED ACTUAL VALUE	REAL PROPERTY (2)	ASSESSED/ESTIMATED ACTUAL VALUE
1996	\$ 1,511,917	\$ 162,716	\$ 72,975	\$ 401,991	\$ 1,345,617
1997	1,653,625	142,943	80,910	438,317	1,439,161
1998	1,813,877	134,718	81,950	466,577	1,563,968
1999	1,800,938	234,189	77,292	488,357	1,624,062
2000	1,918,755	234,452	73,030	518,660	1,707,577
2001	2,021,370	251,311	81,501	543,484	1,810,698
2002	2,137,309	249,909	73,772	563,640	1,897,350
2003	2,297,920	183,498	76,776	585,268	1,972,926
2004	2,331,251	238,893	72,626	600,866	2,041,904
2005	2,434,778	232,479	71,483	622,806	2,115,934

(1) Source: Bannock County Assessor. For the years 1994 and after, assessed value is based upon 100% of estimated actual value as required by Idaho Code. This change was due to the passage of the one percent initiative in the State of Idaho.

(2) Exemption for homeowners is 50% or \$50,000, whichever is less.

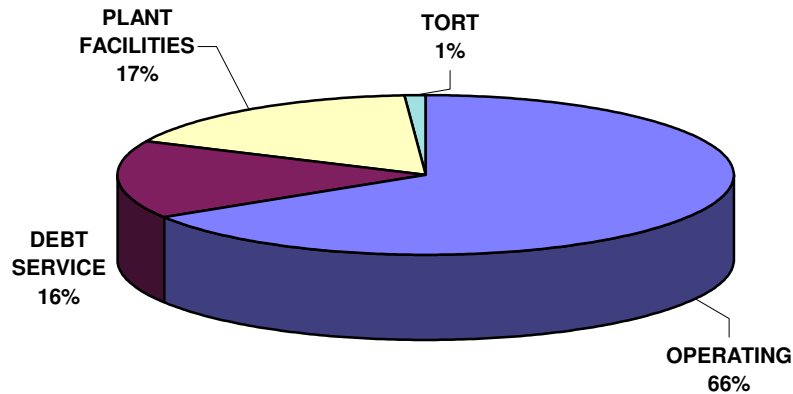


**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

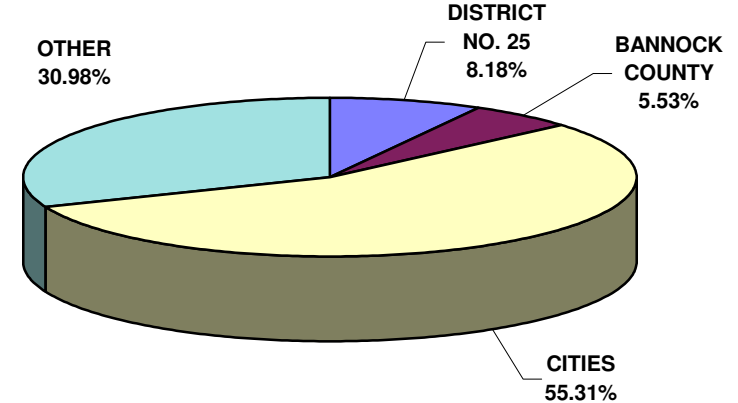
**PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(UNAUDITED)**

FISCAL YEAR	OPERATING MILLAGE	DEBT SERVICE MILLAGE	PLANT FACILITIES MILLAGE	TORT MILLAGE	TOTAL DISTRICT NO. 25 MILLAGE	BANNOCK COUNTY MILLAGE	CITIES MILLAGE	OTHER MILLAGE	TOTAL MILLAGE
1996	0.5717	-	0.2151	0.0162	0.8030	0.5632	6.3675	3.7477	11.4814
1997	0.5371	-	0.2115	0.0137	0.7623	0.5567	6.2360	3.7856	11.3406
1998	0.5284	0.1464	0.2070	0.0131	0.8949	0.5446	6.1289	3.6911	11.2595
1999	0.5155	0.1338	0.2063	0.0131	0.8687	0.5568	5.9724	3.5508	10.9487
2000	0.5004	0.1402	0.2040	0.0119	0.8585	0.5752	5.7779	3.4433	10.6549
2001	0.4846	0.1114	0.2033	0.0109	0.8102	0.5688	5.5798	3.3507	10.3095
2002	0.5175	0.1098	0.1323	0.0111	0.7707	0.5390	5.6416	3.3359	10.2872
2003	0.5053	0.1202	0.1332	0.0073	0.7660	0.5509	5.4963	3.2468	10.0600
2004	0.5356	0.1167	0.1353	0.0076	0.7952	0.5385	5.4112	3.2465	9.9914
2005	0.5333	0.1267	0.1372	0.0091	0.8063	0.5453	5.4494	3.0524	9.8534

**PROPERTY TAX RATES
DISTRICT #25 2005**



**PROPERTY TAX RATES
DIRECT & OVERLAPPING GOVERNMENTS 2005**



**POCATELLO CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PRINCIPAL TAXPAYERS*
JUNE 30, 2005
(Amounts Expressed In Thousands)
(UNAUDITED)**

TAXPAYER	TYPE OF BUSINESS	2005 ASSESSED VALUE	PERCENTAGE OF TOTAL ASSESSED VALUATION
American Micro Systems, Inc.	Microchip Manufacturer	\$ 94,001	4.44 %
Union Pacific Railroad	Railroad	60,731	2.87
Heinz Frozen Foods	Food Processing	38,415	1.82
Pine Ridge Land Company	Shopping Mall	25,800	1.22
Qwest	Telephone Utility	24,010	1.13
Idaho Power	Electrical Utility	17,601	0.83
Great Western Malting	Malting Company	16,433	0.78
Northwest Pipeline Corp.	Gas Utility	16,417	0.78
Pacificorp	Electrical Utility	14,206	0.67
Ballard Medical	Medical Supply Company	<u>12,302</u>	<u>0.58</u>
		<u>\$ 319,916</u>	<u>15.12 %</u>

* Source: Bannock County Treasurer.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

COMPUTATION OF LEGAL DEBT MARGIN
JUNE 30, 2005
(Amounts Expressed In Thousands)
(UNAUDITED)

ASSESSED VALUATIONS:

Assessed value	\$ 2,115,934
Add back: Exempt real property	<u>622,806</u>

Total assessed value	<u>\$ 2,738,740</u>
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LEGAL DEBT MARGIN:

Debt limitation: 5% of total assessed market value	\$ 136,937
Less: Bonded debt June 30, 2005	<u>(20,500)</u>

LEGAL DEBT MARGIN	<u>\$ 116,437</u>
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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE
AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>POPULATION (1)</u>	<u>ASSESSED VALUE (2)</u>	<u>GROSS BONDED DEBT</u>	<u>LESS DEBT SERVICE FUND (3)</u>	<u>NET BONDED DEBT</u>	<u>RATIO OF NET BONDED DEBT TO ASSESSED VALUE</u>	<u>NET BONDED DEBT PER CAPITA</u>
1996	72,115	\$ 1,345,617	\$ -	\$ -	\$ -	- %	\$ -
1997	73,964	1,439,161	-	-	-	-	-
1998	74,165	1,563,968	27,500,000	-	27,500,000	1.76	371
1999	74,866	1,624,062	26,795,000	1,633,603	25,161,397	1.55	336
2000	74,881	1,707,577	25,905,000	1,873,864	24,031,136	1.41	321
2001	75,565	1,810,698	24,950,000	1,785,044	23,164,956	1.28	307
2002	75,323	1,897,350	23,935,000	1,634,802	22,300,198	1.18	296
2003	75,804	1,972,926	22,855,000	1,840,640	21,014,360	1.07	277
2004	75,630	2,041,904	21,710,000	1,982,833	19,727,167	0.97	261
2005	75,672	2,115,934	20,500,000	2,475,497	18,024,503	0.85	238

- (1) Source: United States Census Bureau
- (2) From Schedule of Assessed and Estimated Actual Value of Property.
(Amounts expressed in thousands)
- (3) Amount available for repayment of general obligation bonds.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL
OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS
(UNAUDITED)**

FISCAL YEAR	PRINCIPAL	INTEREST (1)	TOTAL DEBT SERVICE ON GENERAL OBLIGATION BONDS	TOTAL GENERAL GOVERNMENTAL EXPENDITURES (2)	RATIO OF DEBT SERVICE TO GENERAL GOVERNMENTAL EXPENDITURES
1996	\$ -	\$ -	\$ -	\$ 58,947,726	- %
1997	-	-	-	64,628,327	-
1998	-	829,693	829,693	67,640,244	1.23
1999	705,000	1,397,655	2,102,655	90,694,632	2.32
2000	890,000	1,346,280	2,236,280	81,323,462	2.75
2001	955,000	1,286,155	2,241,155	77,550,963	2.89
2002	1,015,000	1,217,205	2,232,205	73,945,360	3.02
2003	1,080,000	1,157,380	2,237,380	73,485,867	3.04
2004	1,145,000	1,107,604	2,252,604	75,586,785	2.98
2005	1,210,000	1,025,436	2,235,436	74,782,904	2.99

(1) Excludes bond issuance and other costs. Excludes interest on interim financing.

(2) Includes General, Special Revenue, Capital Projects and Debt Service Funds.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT
GENERAL OBLIGATION BONDS
JUNE 30, 2005
(Amounts Expressed In Thousands)
(UNAUDITED)**

	<u>NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING</u>	<u>PERCENTAGE APPLICABLE TO GOVERNMENT</u>	<u>AMOUNT APPLICABLE TO GOVERNMENT</u>
JURISDICTION:			
Direct:			
School District No. 25	\$ 20,500	100 %	\$ 20,500
Overlapping:			
Bannock County	4,865	100	4,865
City of Chubbuck	50	12	6
(1) City of Pocatello	<u>4,580</u>	79	<u>3,618</u>
Total overlapping	<u>9,495</u>		<u>8,489</u>
	<u>\$ 29,995</u>		<u>\$ 28,989</u>

(1) Includes Library and City Hall Certificates of Participation for \$3.02 million.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>POPULATION (1)</u>	<u>PER CAPITA INCOME</u>	<u>SCHOOL ENROLLMENT</u>	<u>UNEMPLOYMENT RATE (2)</u>
1996	72,115	\$ 17,938	13,820	5.8 %
1997	73,964	18,596	13,529	5.3
1998	74,165	19,759	13,127	5.4
1999	74,866	20,252	13,068	4.7
2000	74,881	21,141	12,776	4.3
2001	75,565	21,780	12,676	4.4
2002	75,323	22,745	12,083	5.5
2003	75,804	23,724	12,080	4.9
2004	75,630	N/A	12,152	4.6
2005	75,672	N/A	12,064	3.9

(1) Source: United States Census Bureau

(2) Source: State of Idaho Department of Employment.
2004 and 2005 per capita income not available.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PROPERTY AND CONSTRUCTION VALUES
LAST TEN FISCAL YEARS
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>TOTAL PROPERTY VALUES (1)</u>	<u>COMMERCIAL CONSTRUCTION (2)</u>		<u>RESIDENTIAL CONSTRUCTION (2)</u>	
		<u>NUMBER OF PERMITS</u>	<u>VALUE (3)</u>	<u>NUMBER OF PERMITS</u>	<u>VALUE (3)</u>
1996	\$ 1,345,617	31	\$ 26,348	134	\$ 13,326
1997	1,439,161	75	30,086	276	13,707
1998	1,563,968	119	12,263	267	11,700
1999	1,624,062	76	10,836	310	27,329
2000	1,707,577	80	20,066	254	15,259
2001	1,810,698	98	13,311	235	12,982
2002	1,897,350	28	10,808	368	17,988
2003	1,972,926	31	11,712	525	22,192
2004	2,041,904	132	13,842	462	19,102
2005	2,115,934	159	33,765	876	50,129

- (1) From Schedule of Assessed and Estimated Actual Value of Property
- (2) Source: Cities of Pocatello and Chubbuck, Idaho Treasurer.
- (3) Construction values expressed in thousands.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

MISCELLANEOUS STATISTICS

**June 30, 2005
(UNAUDITED)**

Date of Incorporation:	October 17, 1887
Form of Government:	Board of Trustees
Number of Employees:	
Certified	952
Non-certified	814
Area in Square Miles:	360.25
Transportation:	
Buses	84
Daily mileage	5,591
Annual mileage	961,583
Students transported daily	4,002
Food Service:	
Location	All Schools
Lunches served daily	6,329
Participation	57.7%
Breakfasts served daily	2,105
Participation	19.2%

School District No. 25 Facilities and Services:

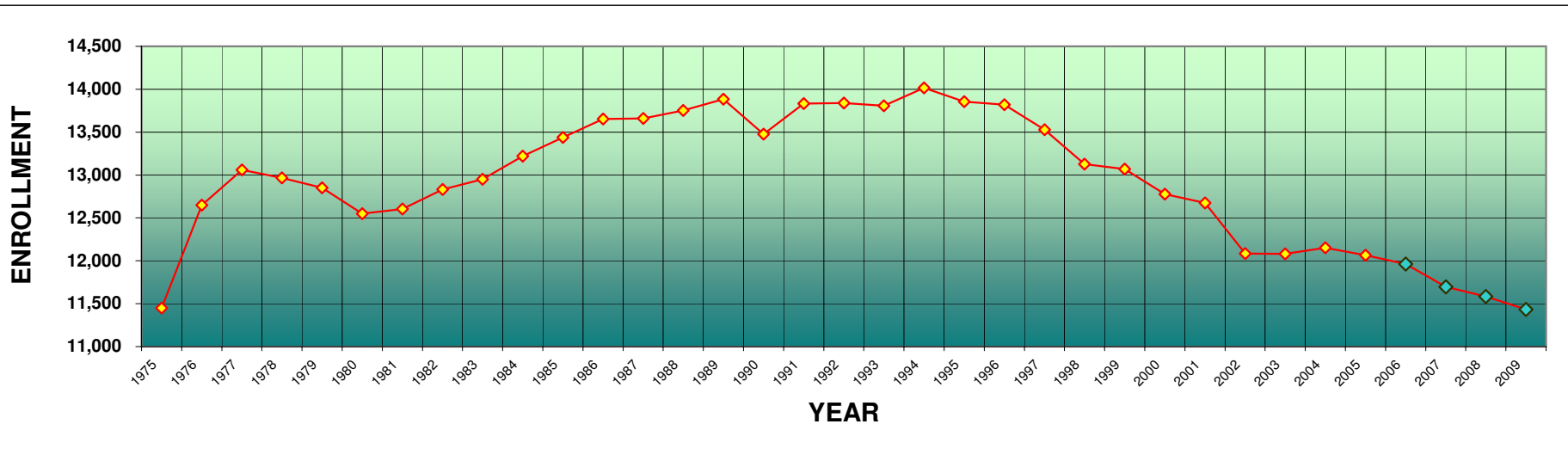
	GRADES	CONSTRUCTION	SQUARE FEET	ENROLLMENT
ELEMENTARY:				
Bonneville	Montesorri	1923	33,765	56
Chubbuck	K-6	1968	40,691	532
Edahow	K-6	1965	27,324	332
Ellis	K-6	1984	36,219	535
Gate City	K-6	1980	35,202	401
Greenacres	K-6	1953	40,097	336
Indian Hills	K-6	1968	39,619	655
Jefferson	K-6	1980	35,202	550
Lewis and Clark	K-6	1953	51,207	507
Lincoln	Head Start	1959	27,684	308
Syringa	K-6	1962	36,681	411
Tendoy/ISU	K-6	1959	22,294	378
Tyhee	K-6	1912	52,876	524
Washington	K-6	1920	27,966	346
Wilcox	K-6	1975	54,984	619
SECONDARY:				
Century	9-12	1999	192,124	1,110
Franklin	7-8	1965	91,487	694
Hawthorne	7-8	1956	91,773	510
Highland	9-12	1962	175,268	1,355
Irving	7-8	1923	98,044	534
Pocatello	9-12	1892	201,588	1,188
OTHER:				
Alameda	1-12	1952	88,880	121
Alternate Programs	7-12	1978	11,600	62
Education Center	-	1967	59,985	-
Maintenance Shop	-	1949	13,752	-
Totals	N/A	N/A	1,586,312	12,064

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**DISTRICT ENROLLMENT TRENDS
YEARS 1975 TO 2005 ACTUAL WITH PROJECTIONS FROM 2006-2009
(UNAUDITED)**

These projections are made using multiple-year cohort analysis. In simple language, this means that students are projected to remain in schools, but are moved up in grade as they become older. Each year, for many years, historical information has been kept relative to the number of students who leave our schools each year for various reasons and the number of students who enter the schools in each age group. Form this database, giving greatest weight to the most recent experience and making adjustments for observed changes in some neighborhoods, implied estimates of in-migration and out-migration are made. Birth data is also projected forward adjusted by the implied estimates of in and out migration as described above. Projections of membership enrollment are as of September. These cohort projections are useful in determining estimated state funding and staffing requirements. The District has experienced a decrease in enrollment beginning in 1995 after nearly 20 years of continual upward enrollment trends. This decline may be due in part to increases in private and charter school enrollment, smaller family sizes, and changes in demographics in Bannock County.

<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>
1975	11,449	1984	13,221	1993	13,807	2002	12,083
1976	12,650	1985	13,438	1994	14,014	2003	12,080
1977	13,061	1986	13,654	1995	13,856	2004	12,152
1978	12,968	1987	13,659	1996	13,820	2005	12,064
1979	12,850	1988	13,753	1997	13,529	2006	11,963
1980	12,550	1989	13,883	1998	13,127	2007	11,697
1981	12,605	1990	13,478	1999	13,068	2008	11,583
1982	12,832	1991	13,832	2000	12,776	2009	11,433
1983	12,950	1992	13,839	2001	12,676	PROJECTED ENROLLMENT	





SINGLE AUDIT SECTION

This section includes the schedule of expenditures of federal awards, reports on compliance and internal controls and the schedule of findings and questioned costs.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

Federal Grantor/Pass Through <u>Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Receipts or Revenue Recognized</u>	<u>Disbursements/ Expenditures</u>
<u>Major Programs:</u>			
<u>U.S. Department of Education</u>			
Flow through funding from the State of Idaho, Dept. of Education:			
Title I	84.010	\$ 2,325,912	\$ 2,325,912
Title VI-B	84.027	2,425,833	2,425,833
Improving teacher quality	84.367	677,853	677,853
Total U.S. Department of Education		<u>5,429,598</u>	<u>5,429,598</u>
 <u>U.S. Department of Agriculture</u>			
Flow through funding from the State of Idaho, Dept. of Education:			
School breakfast	10.553	445,003	445,003
School lunch	10.555	1,423,472	1,423,472
Total U.S. Department of Agriculture		<u>1,868,475</u>	<u>1,868,475</u>
 <u>U.S. Department of Health and Human Services</u>			
Direct programs:			
Head start	93.600	1,265,805	1,265,805
Total U.S. Department of Health and Human Services		<u>1,265,805</u>	<u>1,265,805</u>
Total major programs		<u>8,563,878</u>	<u>8,563,878</u>
 <u>Nonmajor Programs:</u>			
<u>U.S. Department of Agriculture</u>			
Flow through funding from the State of Idaho, Dept. of Education:			
(1) School lunch-commodities	10.550	185,391	185,391
Special milk program	10.556	19,990	19,990
Child and adult care	10.558	12,079	12,079
Summer food service program	10.559	297,732	297,732
Total U.S. Department of Agriculture		<u>515,192</u>	<u>515,192</u>
 <u>U.S. Department of Interior</u>			
Direct programs:			
Indian education	15.130	107,028	107,028
Total U.S. Department of Interior		<u>107,028</u>	<u>107,028</u>

<u>U.S. Department of Justice</u>			
Flow through funding from the			
State of Idaho, Dept. of Education:			
Enforcing underage drinking laws	16.727	3,071	3,071
Total U.S. Department of Justice		<u>3,071</u>	<u>3,071</u>
 <u>U.S. Department of Transportation</u>			
Flow through funding from the			
State of Idaho, Dept. of Education:			
Alcohol & drunk driving prevention	20.601	1,842	1,842
Total U.S. Department of Transportation		<u>1,842</u>	<u>1,842</u>
 <u>National Endowment for the Arts</u>			
Flow through funding from the			
State of Idaho, Comm. On Arts:			
National endowment for the Arts	45.025	95	95
Total National Endowment for the Arts		<u>95</u>	<u>95</u>
 <u>U.S. Department of Education</u>			
Flow through funding from the			
State of Idaho, Dept. of Education:			
Vocational education	84.048	213,617	213,617
Title VI-B preschool	84.173	132,239	132,239
Safe and drug free schools	84.186	97,744	97,744
21st century community learning	84.287	69,696	69,696
Innovative education program	84.298	55,894	55,894
Technology literacy challenge	84.318	218,208	218,208
Total U.S. Department of Education		<u>787,398</u>	<u>787,398</u>
 <u>U.S. Department of Health and Human Services</u>			
Flow through funding from the			
State of Idaho, Dept. of Health & Welfare:			
Promoting safe and stable families	93.556	16,815	16,815
Temporary assistance	93.558	52,763	52,763
Total U.S. Department of Health and Human Services		<u>69,578</u>	<u>69,578</u>
 <u>Corporation for National and Community Service</u>			
Flow through funding from the State			
of Idaho, Dept. of Education			
Learn and serve America	94.004	8,000	8,000
Total Corp. for Nat'l & Community Svc.		<u>8,000</u>	<u>8,000</u>
 Total non major programs			
		<u>1,492,204</u>	<u>1,492,204</u>
 Total federal assistance			
		<u>\$ 10,056,082</u>	<u>\$ 10,056,082</u>

(1) Represents non cash assistance.

Supplemental Information:

Presented on modified accrual basis of accounting.

Insurance coverage:

General liability-per occurrence	2000000
-per school	5000000
Auto-per occurrence	3000000
-uninsured motorist	250000
Crime coverage	300000
Comprehensive boiler	50000000

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25

**Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2005**

Note 1 – Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Pocatello/Chubbuck School District No. 25 and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented may differ from amounts presented in, or used in the preparation of, the basic financial statements.



**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

We have audited the basic financial statements of Pocatello/Chubbuck School District No. 25 as of and for the year ended June 30, 2005, and have issued our report thereon dated September 21, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance


As part of obtaining reasonable assurance about whether Pocatello/Chubbuck School District No. 25's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Pocatello/Chubbuck School District No. 25's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the basic financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the

normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management of Pocatello/Chubbuck School District No. 25, in a separate letter dated September 21, 2005.

This report is intended solely for the information and use of management, board of trustees, and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Jordan + G.".

Pocatello, Idaho
September 21, 2005



**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

Compliance

We have audited the compliance of Pocatello/Chubbuck School District No. 25 with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2005. Pocatello/Chubbuck School District No. 25's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Pocatello/Chubbuck School District No. 25's management. Our responsibility is to express an opinion on Pocatello/Chubbuck School District No. 25's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Pocatello/Chubbuck School District No. 25's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Pocatello/Chubbuck School District No. 25's compliance with those requirements.

In our opinion, Pocatello/Chubbuck School District No. 25 complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2005.

Internal Control Over Compliance

The management of Pocatello/Chubbuck School District No. 25 is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Pocatello/Chubbuck School District No. 25's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters of internal control that might be considered material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the basic financial statements of Pocatello/Chubbuck School District No. 25 as of and for the year ended June 30, 2005, and have issued our report thereon dated September 21, 2005. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the Pocatello/Chubbuck School District No. 25's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for the purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information of the management, Board of Trustees, and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.



Pocatello, Idaho
September 21, 2005

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

JUNE 30, 2005

Summary of Auditor's Results:

We have audited the financial statements of Pocatello/Chubbuck School District No. 25 as of and for the year ended June 30, 2005 and have issued an unqualified opinion in our report dated September 21, 2005

Our audit disclosed no reportable conditions in internal control. Our audit also disclosed no items of noncompliance that are material to the financial statements of School District No. 25. Accordingly, we expressed an unqualified opinion on compliance for major programs. There were no audit findings required to be reported.

Major programs were as follows:

Title I ESEA	CFDA No. 84.010
Title VI-B	CFDA No. 84.027
Improving Teacher Quality	CFDA No. 84.340
School Lunch	CFDA No. 10.555
School Breakfast	CFDA No. 10.553
Head Start	CFDA No. 93.600

For purposes of distinguishing between Type A and Type B programs, the dollar threshold used was \$300,000. The District did not qualify as a low risk auditee.