

# COMPREHENSIVE ANNUAL FINANCIAL REPORT



POCATELLO/CHUBBUCK  
SCHOOL DISTRICT#25

Pocatello, Idaho

FOR THE FISCAL YEAR ENDED JUNE 30, 2010

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Bannock County**  
**Pocatello, Idaho**

# **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**For the Fiscal Year Ended June 30, 2010**

PREPARED BY:

Business Department

Mr. Bart J. Reed  
Director of Business Operations

Ms. Gloria Patterson  
Accountant

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Comprehensive Annual Financial Report**  
**For the Fiscal Year Ended June 30, 2010**

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# INTRODUCTORY SECTION

- ◆ Transmittal Letter
- ◆ Awards
- ◆ Organizational Chart
- ◆ Elected Officials



**Pocatello  
Chubbuck  
School District 25**

**Maximizing Learning For All Students  
Through Rigor, Relevancy and Relationships**

***Whatever It Takes!***

October 11, 2010

To the Board of Trustees  
and Patrons of Pocatello /  
Chubbuck School District  
Number 25:

In accordance with the provisions of Idaho Code Section 33-701, we hereby submit the Comprehensive Annual Financial Report of Pocatello / Chubbuck School District No. 25 (the District), for the fiscal year ended June 30, 2010. State law requires that all public school districts publish at the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2010.

**BASIS OF ACCOUNTING AND REPORTING**

The Comprehensive Annual Financial Report is presented in four sections: Introductory, Financial, Statistical, and Single Audit. The Introductory Section includes the transmittal letter, the District's organizational chart, and a list of principal officials. The Financial Section includes the basic financial statements and the combining, individual fund, and account group financial statements and schedules, as well as the independent auditor's report. The Statistical Section includes a number of tables of unaudited data depicting the financial history of the District generally presented on a multi-year basis, demographics and other miscellaneous information. The Single Audit Section includes schedules and disclosure of federal awards, reports on internal controls and compliance and reports on findings and questioned costs.

This report consist of management's representations concerning the finances of the Pocatello / Chubbuck School District No. 25. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Pocatello / Chubbuck School District No. 25's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed, as established by policy, to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Deaton & Company, Chartered, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2010, are free of material misstatement.

The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Pocatello / Chubbuck School District No. 25's financial statements for the fiscal year ended June 30, 2010 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Pocatello / Chubbuck School District No. 25 was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's separately issued Single Audit Section.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

### **Profile of the District**

The Pocatello / Chubbuck School District No. 25, incorporated in 1887, is located in the southeastern part of the state in northern Bannock County which consists of 712,448 acres. Population estimates from the 2000 census rank Bannock County as the fifth largest county in the state, with approximately 75,565 residents. This figure represents an increase of 9,539 in population or 14.4% over the past ten (10) years. The District is empowered to levy school property taxes on real and personal properties located within its boundaries to support local public education.

The Pocatello / Chubbuck School District No. 25 operates under an elected Board of Trustees form of government. Policy-making authority is vested in the Board of Trustees consisting of the Board Chairman and four other members. The Board is responsible, at a minimum, for making policies, adopting the budget, appointing committees, and hiring the District's Superintendent. The District's Superintendent is responsible for carrying out the policies, vision and mission statements of the Board of Trustees, for overseeing the day-to-day operations of the District, and for appointing the administrative heads of the various departments. The Board is elected on a non-partisan basis representing a geographical area or zone. Board members serve three-year staggered terms.

The Pocatello / Chubbuck School District No. 25 provides a full range of public educational services for the 12,348 enrolled students. The District has thirteen elementary schools, a preschool program for developmentally delayed students, three middle schools, a secondary and elementary alternative program, a teen parent program, and three senior high schools.

The District runs a self-supporting Montessori program for three, four and five-year-olds. The District sponsors a Head Start program for three and four-year-olds. The Pocatello / Chubbuck School District No. 25 is financially accountable for legally separate school Education Foundations which are reported separately as fiduciary funds in the financial statements.

The annual budget serves as the foundation for the Pocatello / Chubbuck School District No. 25's financial planning and controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's governing body. All departments are required to submit budget requests for appropriation to the business office by March each year. The District uses these requests to review existing educational and extra-curricular programs in relation to estimated funding available. The Superintendent then presents the proposed budget to the Board of Trustees for review. The District is required to hold public hearings on the proposed budget and consider public input during May and June. The Board must adopt a final budget by no later than 28 days prior to the annual meeting in July. The appropriated budget is prepared by fund and function (e.g., elementary, secondary instruction).

Functions and programs of the governmental and business-type activities are included in the annual appropriated budget. Project-length financial plans are adopted for the Capital Projects Fund. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is set at the individual fund level.

The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at the end of the fiscal year. Encumbrances are then generally re-appropriated as part of the following year's budget. As demonstrated by the statements and schedules included in the Financial Section of this report, the District continues to meet its responsibility for sound financial management.

Department heads may make budget transfers of appropriations within a department or program. Transfers of appropriations between departments, however, require the special approval of the Board of Trustees. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented on pages 33 through 36 as part of the basic financial statements for the governmental funds. For governmental funds, other than the general fund, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 57.

### **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Pocatello / Chubbuck School District No. 25 operates.

**Local Economy.** The District's economic environment has been sluggish overall this year as evidenced by a dramatic slowing in major commercial construction and retail projects. Residential housing construction virtually came to a standstill with many homes not selling or being delayed during construction. Bannock County's population, has grown at a slow but steady rate the last ten years, averaging 0.92%. Bannock County has slowly shifted from an "industry-based" economy into a "new technology and information-based" economy. After being among the national leaders in job growth in 2007, the recession cut deeply into the Idaho and local economy claiming over 55,000 jobs between August 2007 and August 2009 an 8.2% decrease.

Construction decreased from the prior year by approximately \$103 million. Local unemployment increased slightly reaching 8.4 percent compared to the state average of 9.0 percent and the national rate of 9.7 percent.



Despite the national and state economic challenges, Bannock County has felt less of an impact. Bannock County enjoys a diverse and highly-skilled labor force with an excellent work ethic. Over the last decade food manufacturing and construction increased dramatically. From 2008-2009, residential construction slowed substantially but commercial building remained steady with construction of the Hoku manufacturing plant and a Costco store. Major highway projects and the \$200 million remodel of Portneuf Medical Center will keep commercial construction employment stable. Despite layoffs at On Semiconductor, manufacturing jobs have remained steady with expansion and relocation of companies such as Petersen Inc., Heinz, VTCU, and Hoku. The number of retail jobs has also increased in the past couple of years but dipped in 2009 as national firms restructure in response to the national recession. The number of workers in the transportation industry and professional and business services lost the most jobs. With growth and economic development, the county is expected to slowly rebound over the next several

Major industries with headquarters or divisions located within the District's boundaries, or in close proximity, include fertilizer and chemical manufacturers, computer microchip manufacturers, and producers of electrical utility services. The federal government also has a major economic presence in the area, with the Idaho National Laboratory (INL), the largest employer in southeastern Idaho. Farming continues to be a major industry in the state.

**State of Idaho Base Appropriation.** The economy has slowed dramatically during fiscal year 2008-09. In December 2008, Governor Otter called for a 3 percent holdback for all state agencies. In addition, he asked for public education to reserve an additional 2 percent for FY 2008-09 budgets to carry over for the following year. The 3 percent holdback was taken from the Public Education Stabilization Fund set up for provisions of financial emergency. This revenue shortfall places serious restrictions on school budgets. For fiscal year 2009-10, the state declared a 2nd financial emergency. Public school budgets were reduced by nearly 8%, the single largest loss of funding for public schools in the history of the state. As federal ARRA (American Reinvestment Recovery Act) funds run out, the state will face a funding cliff of reduced revenue availability. The State Department of Education declared a financial emergency in May, followed by the District also declaring a financial emergency FY 2009-10 in order to reduce salaries of staff to balance the upcoming budget. The District delayed a bond levy election for expansion at Edahow Elementary due to the state of the economy. In response, the District moved 7 of the 13 elementary 6th grade classes to the middle schools to provide for student capacity at the elementary level. This move for the 2009-10 school year better utilized existing facilities without incurring additional operating costs.

**Supplemental Tax Levy.** The Pocatello / Chubbuck School District No. 25 is dependent on a taxpayer approved supplemental tax levy to support local funding. The District has passed the levy consistently over the last 50 years. The levy was renewed providing \$6 million in additional local funding to meet the educational needs of students. The levy is for a two-year period and then must be presented for taxpayer approval and renewal. Failure to approve the supplemental levy would dramatically impact the District's ability to maintain educational service levels.

**Long-term Financial Planning.** Unreserved, undesignated fund balance in the general fund (6.11 percent of total general fund revenues) is above the fiscal fund balance and contingency reserve policy of 5 percent established by the Board of Trustees. Adequate fund balance provides for unanticipated expenditures, cost overruns and shortfalls in revenue. Budgeted funds for 2009-10 were purposely set aside to provide a one-time resource for the anticipated 2010-11 revenue shortfall.

The District has been forced to rely on excess funds for the past decade with declining enrollment and with minimal growth the last four years which translates to reduced funding in 2009. The Board of Trustees failed to pass the Supplemental Levy for an additional \$1.5 million increase in order to provide for inflationary costs in health insurance, utilities and fixed costs. The Supplemental levy passed the second attempt at the current \$6 million level. The District is presently staffed at the state funded level and has little or no discretionary funds. Every effort to control spending on essential educational programs is reviewed and monitored on a regular basis.

Consolidation of many programs has been necessary to prevent specific programs from being eliminated. The loss of the local Maintenance & Operations Levy due to a Legislative push to provide local property tax relief has been shifted to the State for continued funding. This means greater earmarking of funds to local Districts requiring the District to shift educational program emphasis in line with state goals and objectives. The District is braced for the possibility of further state holdbacks if the state economy does not recover or shows signs of continued recession. The Federal Jobs Bill Act which passed will bring in \$51 million to Idaho schools. The Districts share is \$2.1 million to be used to rehire or maintain jobs, compensation and benefits over a period of 26 months.

**Relevant Financial Policies.** During 2009, the District purchased land and building located at 955 W. Alameda to be used for the relocation of the Alternate School. Renovation will begin on the facility in the Summer of 2011 and be completed by Fall 2012. As a policy, the District is authorized to purchase land and construct new schools to meet educational needs of students.

### **Major Initiatives**

The following capital projects are in progress or proposed:

#### Major Addition/Remodel

Irving Middle School	Remodel restrooms and locker rooms
Greenacres Elementary	Replace roof and refinish gym floors on main floor basement
Syringa Elementary	New office and media center remodel
Franklin Middle School	Complete HVAC and install new elevator for handicap accessibility

The District projects capital improvement needs for facilities on a 5 year replacement schedule. Funding for anticipated projects comes from the School-Facility Fund unless the cost of the project would require a general obligation bond.

**Cash Management Policies and Practices.** Cash temporarily idle during the year was invested in certificates of deposit, obligations of the U.S. Treasury, commercial paper, corporate bonds and repurchase agreements in the Idaho State Treasury's Investment Pool. The maturities of the investments range from 30 days to 4 years, with an average maturity of 12 months. The average yield on investments was 0.24% for the District. Interest rates have yielded much lower returns on investments this fiscal year.

**Risk Management.** During 2004-05, the District initiated a risk management program to reduce the occurrence of workers compensation accidents. Various methods, including employee accident training and departmental safety meetings have been implemented to minimize accident-related losses. Additionally, the District works with an industrial accident professional to assist employees in a proactive "returning to work" program. This year all district facilities were appraised to reflect market replacement cost for insurance purposes.

**Pension Benefits.** The District participates in the Public Employee Retirement System of Idaho (PERSI) a cost sharing, multiple-employer defined benefit pension plan for its employees. Each year, an independent actuary engaged by the pension plan calculates the amount of the annual contribution that the District must make to the pension plan to ensure that the plan will be able to fully meet its obligations to retired employees on a timely basis. The District funds each year's annual required contribution to the pension plan as determined by the actuary. PERSI also provides postretirement health and dental care benefits for certain retirees and their dependents. The District has no obligation in connection with employee benefits offered through this plan beyond its annual contractual payment to PERSI.

Additional information on the District's pension arrangements and post-employment benefits can be found on page 51 in the notes to the financial statements. PERSI contribution rates increased July 1 for the fiscal year 2004-05 to 6.23% for employees and 10.39% for employers. The rates are scheduled to increase for FY 2012.

**Postemployment Healthcare Benefits.** Certain retirees are eligible to receive postemployment healthcare benefits. The District implemented GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, during the year ended June 30, 2009. The new standard changes the way these other postemployment benefits (OPEB) are accounted for and disclosed in the financial statements. Like pension benefits, government entities will report OPEB costs and obligations when they are earned rather than when paid.

The District commissioned an actuarial study during the year to determine the annual cost and the magnitude of the District's unfunded obligation. Additional actuarial studies will be commissioned every two years. It is the intent of the District not to fund the annual OPEB costs. Additional disclosure and comment is found in Note 9 to the basic financial statements.

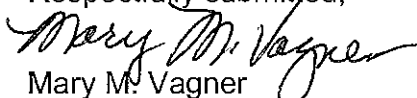
### **Awards and Acknowledgements**

The Government Finance Officers Association (GFOA) and the Association of School Business Officials International (ASBO) awarded Certificates of Achievement for Excellence in Financial Reporting to Pocatello / Chubbuck School District No. 25 for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2009. *This was the nineteenth consecutive year that the District has received both prestigious awards.* The District is the only Idaho school district in the state to receive both financial reporting rewards. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and are submitting it to the GFOA and ASBO to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the Business and Finance Departments, Gloria Patterson, Accountant and staff. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Appreciation also must be given to the Board of Trustees for their unfailing support for maintaining the highest standards of professionalism in the management of Pocatello / Chubbuck School District No. 25 finances.

Respectfully submitted,

  
Mary M. Vagner  
Superintendent of Schools

  
Bart J. Reed  
Director of Business Operations

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

Pocatello/Chubbuck School  
District No. 25, Idaho

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to be "JHR".

President

A handwritten signature in black ink, reading "Jeffrey R. Emery".

Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**

**For its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2009**

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*Angele Pituman*

President

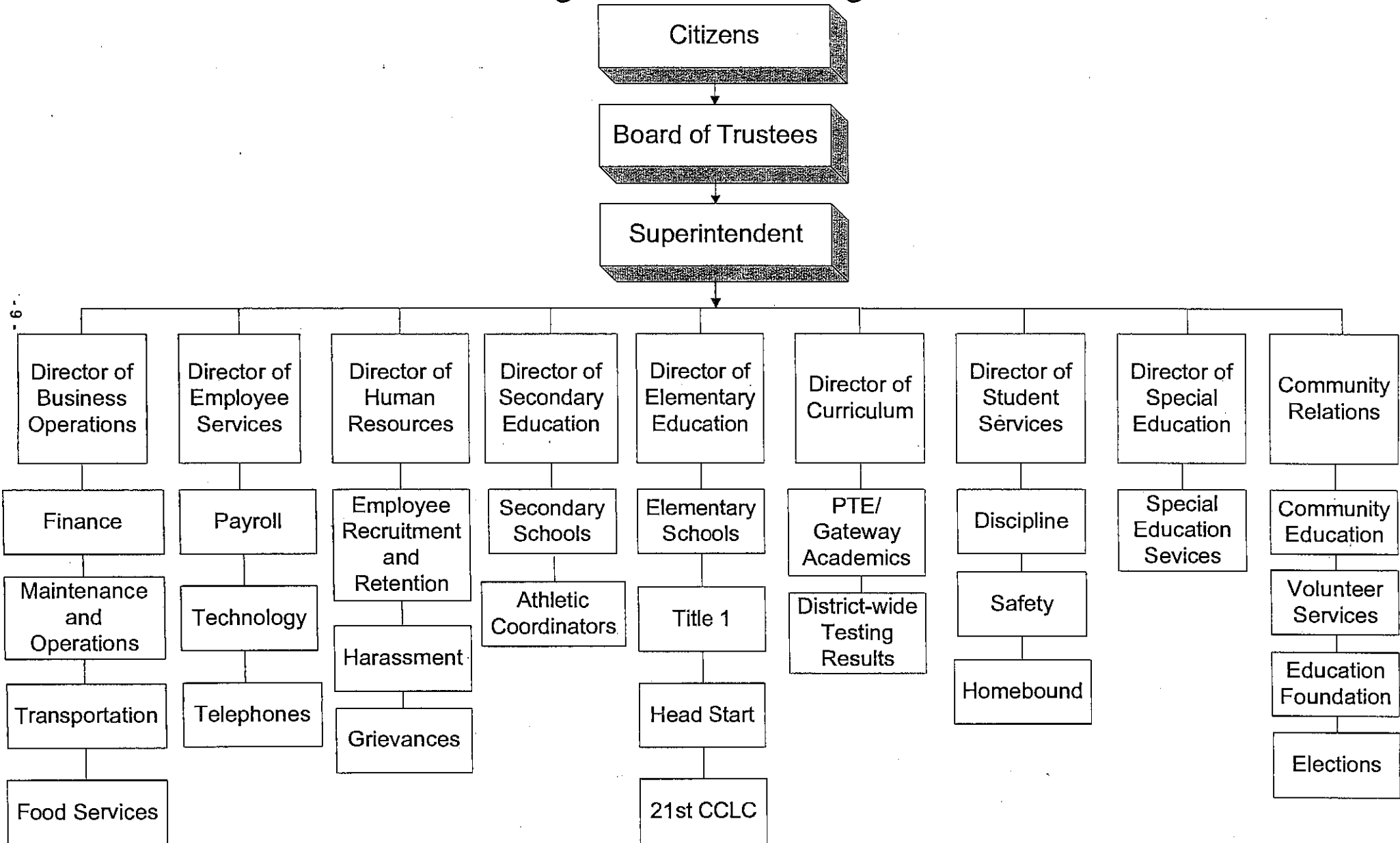
*John D. Musso*

Executive Director



# Organization Chart

"Maximizing Student Learning For All Students"



# List of Principal Administration and Board of Trustees

## ADMINISTRATIVE OFFICE:

3115 Pole Line Road  
Pocatello, Idaho

## PRINCIPAL OFFICIALS:

Mrs. Mary Vagner	Superintendent
Dr. Patti Mortensen	Director of Elementary Education
Mr. Bart Reed	Director of Business Operations
Mr. Robert Devine	Director of Secondary Education
Mr. Chuck Wegner	Director of Curriculum
Mr. Carl Smart	Director of Employee Services
Dr. Douglas Howell	Director of Human Resources
Mr. Jim Harrell	Director of Student Services
Mrs. Lynda Steenrod	Director of Special Education

## BOARD OF TRUSTEES AS OF June 30, 2010:

<u>Name</u>	<u>Term Expires<sup>(1)</sup></u>
Mrs. Jackie Cranor, Member 617 Dell Road Zone #1	June 30, 2013
Mr. John Sargent 2157 Elmore Zone #5	June 30, 2013
Mrs. Janie Gebhardt, Vice Chairman 1200 Aspen Drive Zone #2	June 30, 2013
Mrs. Marianne Donnelly, Chairman 56 Tulane Ave. Zone #4	June 30, 2011
Mr. Frank Rash, Member 388 Myrl Zone #3	June 30, 2011

## LEGAL COUNSEL:

Anderson, Julian & Hull  
250 S 5th Street, Suite 700  
P.O Box 7426  
Boise, ID 83707-7426

(1) State legislation passed new election consolidation law which becomes effective January 1, 2011 changing election dates and terms of service.



# FINANCIAL SECTION

- ◆ Independent Auditor's Report
- ◆ Management's Discussion & Analysis
- ◆ Government-Wide Financial Statements
- ◆ Governmental Funds Financial Statements
- ◆ General Fund Financial Statement
- ◆ Proprietary Funds Financial Statements
- ◆ Fiduciary Funds Financial Statements
- ◆ Notes to the Financial Statements
- ◆ Supplemental Data



## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees  
Pocatello/Chubbuck School District No. 25  
Pocatello, Idaho

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, as well as the statement of revenues, expenditures and changes in fund balance-budget and actual, of the Pocatello / Chubbuck School District No. 25 (the District) as of and for the year ended June 30, 2010 which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, as well as the statement of revenues, expenditures and changes in fund balance – budget and actual, of the Pocatello / Chubbuck School District No. 25 as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 11, 2010, on our consideration of Pocatello / Chubbuck School District No. 25's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.



Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 13 through 26 and 57 through 58 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of American, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Pocatello/Chubbuck School District No. 25's financial statements as a whole. The introductory section (pages 1-10), combining and individual nonmajor fund financial statements, budget and actual, and schedules (pages 57-111), and statistical section (pages 112-137) are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards (pages 138-146) is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Deaton & Company*

Pocatello, Idaho  
October 11, 2010



## Management's Discussion and Analysis

As management of the Pocatello / Chubbuck School District No. 25, we offer readers of the district's financial statements this narrative overview and analysis of the financial activities of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2010. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report. All amounts in this overview, unless otherwise indicated, are expressed in thousands of dollars.

### Financial Highlights

- The assets of the district exceeded its liabilities at the close of the most recent fiscal year by \$41,373 (*net assets*). Of this amount, \$10,680 (*unrestricted net assets*) may be used to meet the district's ongoing obligations to citizens and creditors.
- The district's total net assets increased by \$1,360. The majority of this increase is attributable to energy savings and a decrease in spending due to anticipated state holdbacks during the current year and projected revenue shortfalls for 2010-2011.
- As of the close of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$11,770, a decrease of \$1,109 in comparison with the prior year. Approximately 50 percent of this total amount, \$5,899, is *available for spending* at the district's discretion (*unreserved fund balances*).
- At the end of the current fiscal year, unreserved fund balance for the general fund was \$3,987, or 6.1 percent of total general fund expenditures.
- The Pocatello / Chubbuck School District No. 25's total debt decreased by \$1,570, or 10.28 percent during the current fiscal year. The key factor in this decrease was the semiannual payment of bonded indebtedness.

### Overview of the Financial

This discussion and analysis are intended to serve as an introduction to the Pocatello / Chubbuck School District No. 25's basic financial statements. The Pocatello / Chubbuck School District No. 25's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements.** The *Government-wide Financial Statements* are designed to provide readers with a broad overview of the Pocatello / Chubbuck School District No. 25's finances, in a manner similar to a private-sector business.

The *Statement of Net Assets* presents information on all of the Pocatello / Chubbuck School District No. 25's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Pocatello/Chubbuck School District No. 25 is improving or deteriorating.

The *Statement of Activities* presents information showing how the district's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Pocatello / Chubbuck School District No. 25 that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Pocatello / Chubbuck School District No. 25 include instruction, support services, and non-instruction services. The business-type activities of the Pocatello / Chubbuck School District No. 25 include the school food services program.

The government-wide financial statements can be found on pages 27 through 28 of this report.

**Fund Financial Statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Pocatello / Chubbuck School District No. 25, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Pocatello / Chubbuck School District No. 25 can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the district's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Pocatello / Chubbuck School District No. 25 maintains 26 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the debt service fund, both of which are considered to be major funds. Data from the capital projects fund is presented separately for consistency purposes although it is not considered a major fund. Data from the other 23 governmental funds, which are all special revenue funds, are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor special revenue funds is provided in the form of *combining statements* elsewhere in this report.

The Pocatello / Chubbuck School District No. 25 adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 29 through 32 of this report.

**Proprietary Funds.** The Pocatello / Chubbuck School District No. 25 maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Pocatello / Chubbuck School District No. 25 uses an enterprise fund to account for its Food Service Program. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Pocatello / Chubbuck School District No. 25's various functions. The Pocatello / Chubbuck School District No. 25 uses an internal service fund to account for its Print Room Services. Because this service predominantly benefits governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Food Service Program, which is the only enterprise fund of the district and the Print Shop Program, which is the only internal service fund of the district.

The basic proprietary fund financial statements can be found on pages 37 through 39 of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Pocatello / Chubbuck School District No. 25's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 40 through 41 of this report which include the Education Foundation Funds and the Student Body Activities Funds.

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 42 through 56 of this report.

**Other information.** The combining statements referred to earlier in connection with the nonmajor special revenue funds, as well as budgetary comparisons for all the individual governmental funds (excluding the general fund), are presented immediately following the notes to the financial statements. In addition, combining statements for the fiduciary funds are also presented in this section.

Combining and individual fund statements can be found on pages 57 through 91 of this report.

### **Government-wide Financial Analysis**

As noted earlier, net assets may serve over time as a useful indicator of a district's financial position. In the case of the Pocatello / Chubbuck School District No. 25, assets exceeded liabilities by \$41,373 at the close of the most recent fiscal year.

By far the largest portion of the Pocatello / Chubbuck School District No. 25's net assets (69 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Pocatello / Chubbuck School District No. 25 uses these capital assets to provide services to students and patrons; consequently, these assets are *not* available for future spending. Although the Pocatello / Chubbuck School District No. 25's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 NET ASSETS**  
(amounts in thousands)

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Current and other assets	\$ 22,386	\$ 23,854	\$ 1,076	\$ 768	\$ 23,462	\$ 24,622
Capital assets	41,581	41,126	72	83	41,653	41,209
Total assets	63,967	64,980	1,148	851	65,116	65,831
Long-term liabilities outstanding	13,701	15,272	-	-	13,701	15,272
Other liabilities	9,922	10,418	118	128	10,040	10,546
Total liabilities	23,623	25,690	118	128	23,742	25,818
Invested in capital assets, net						
of related debt	28,385	26,217	72	83	28,457	26,300
Restricted	2,236	2,288	-	-	2,236	2,288
Unrestricted	9,722	10,786	958	640	10,680	11,426
Total net assets	\$ 40,343	\$ 39,291	\$ 1,030	\$ 723	\$ 41,373	\$ 40,014

An additional portion of the Pocatello/Chubbuck School District No. 25's net assets (5.4 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net assets* (\$7,045) may be used to meet the district's ongoing obligations to students and creditors.

At the end of the current fiscal year, the Pocatello/Chubbuck School District No. 25 is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

- The District's net assets increased by \$1,360 during the current fiscal year. The increase is due primarily to a decrease in spending due to anticipated State holdbacks, and energy savings.

**Governmental Activities.** Governmental activities increased the Pocatello / Chubbuck School District No. 25's net assets by \$1,052 accounting for 77 percent of the total increase in the net assets of the Pocatello / Chubbuck School District No. 25. Key elements of this increase are as follows:

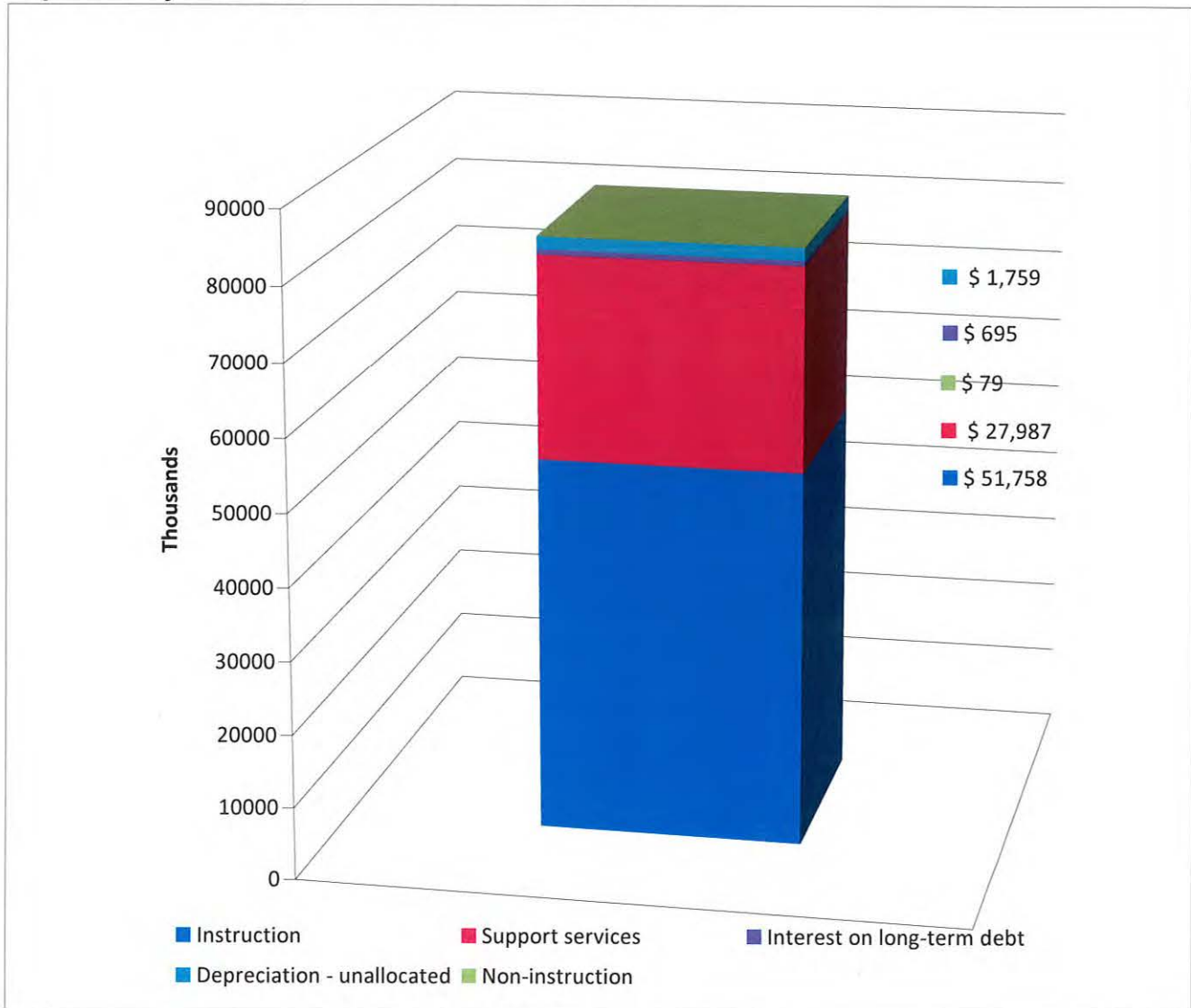


**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**CHANGES IN NET ASSETS**  
(amounts in thousands)

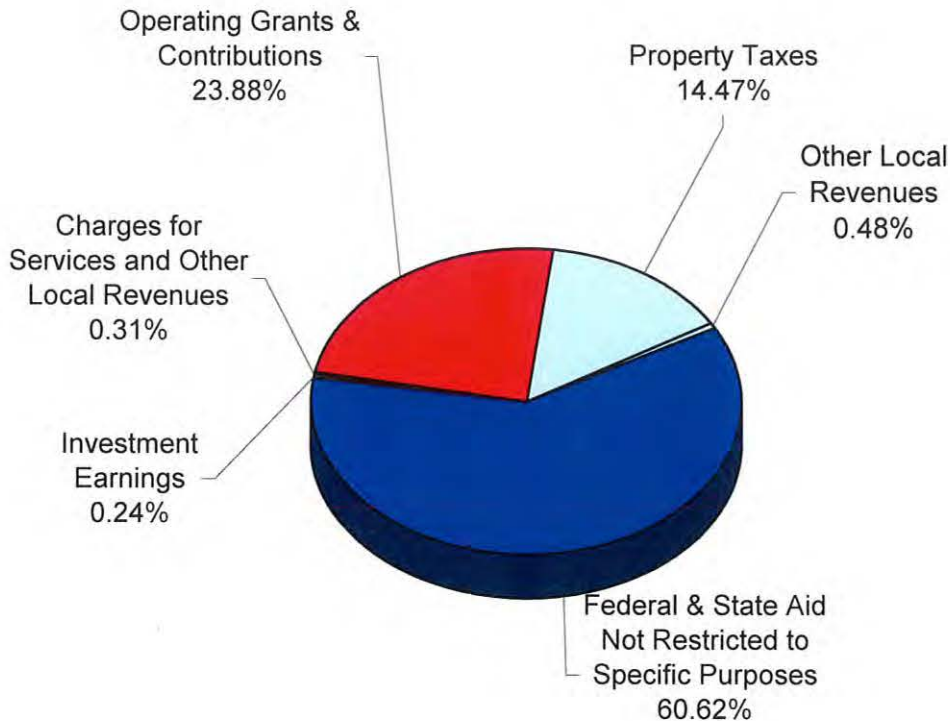
	Governmental		Business-type		Total	
	2010	2009	2010	2009	2010	2009
Revenues						
Program revenues:						
Charges for services	\$ 306	\$ 324	\$ 1,467	\$ 1,837	\$ 1,773	\$ 2,161
Operating grants and contributions	19,921	9,664	3,328	2,797	23,249	12,461
General revenues:						
Property taxes	12,077	12,280	-	-	12,077	12,280
Other local revenues	397	402	-	-	397	402
Federal and state aid not restricted to specific programs	50,578	60,312	-	-	50,578	60,312
Investment earnings	154	559	-	-	154	559
Total revenues	<u>83,434</u>	<u>83,541</u>	<u>4,795</u>	<u>4,634</u>	<u>88,229</u>	<u>88,175</u>
Expenses						
Instruction	51,758	49,755	-	-	51,758	49,755
Support services	27,987	28,546	-	-	27,987	28,546
Non-instruction	79	61	-	-	79	61
Interest on long-term debt	695	715	-	-	695	715
Depreciation - unallocated	1,759	1,454	-	-	1,759	1,454
Food services	-	-	4,591	4,712	4,591	4,712
Total expenses	<u>82,279</u>	<u>80,531</u>	<u>4,591</u>	<u>4,712</u>	<u>86,869</u>	<u>85,243</u>
INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS	1,155	3,010	204	(78)	1,360	2,932
TRANSFERS	(103)	(105)	103	105	-	-
INCREASE IN NET ASSETS	1,052	2,905	307	27	1,360	2,932
NET ASSETS - BEGINNING	39,291	36,386	723	696	40,014	37,082
NET ASSETS - ENDING	<u>\$ 40,343</u>	<u>\$ 39,291</u>	<u>\$ 1,030</u>	<u>\$ 723</u>	<u>\$ 41,373</u>	<u>\$ 40,014</u>

- Property taxes decreased overall by \$203 (1.7 percent) during the year. The decrease is due to the Emergency Levy of \$.3 million in 2009 because of additional student enrollment not levied in 2010. The decrease is minimized by a five percent increase in the School Plant Facility Fund levy amount and increases in the Local taxable market value.
- Operating grants, federal and state aid for governmental activities and contributions increased \$10,257 (106.1 percent), as a result of the additional funds available from the American Recovery Reinvestment Act (ARRA).
- Investment earnings decreased by \$405 due to the sharp decline in interest rates effected by a slow economy and recession.

### Expenses by Function - Governmental Activities



## Revenues by Source - Governmental Activities



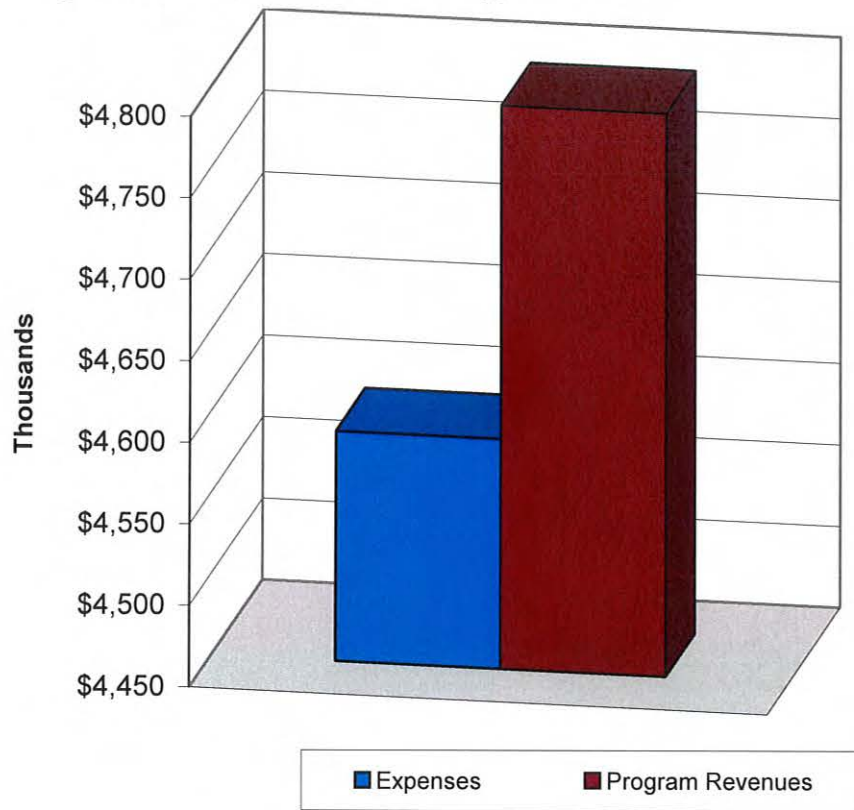
Business-type Activities. Business-type activities increased the Pocatello/ Chubbuck School District No. 25's net assets by \$307, which accounted for 23 percent of the total increase in the district's net assets. A key element of this increase is the Food Service Program raising meal charges to absorb increased costs for food and supply products.

### **Financial Analysis of the Government's Funds**

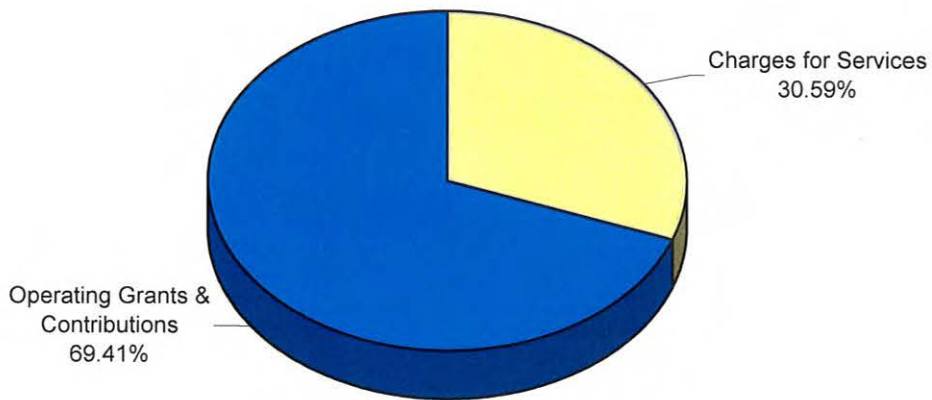
As noted earlier, the Pocatello/Chubbuck School District No. 25 uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the Pocatello / Chubbuck School District No. 25's *Governmental Funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Pocatello/Chubbuck School District No. 25's financing requirements. In particular, *Unreserved Fund Balance* may serve as a useful measure of a district's net resources available for spending at the end of the fiscal year.

### Expenses and Program Revenues - Business-type Activities



### Revenues by Source - Business-type Activities



As of the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$11,770, a decrease of \$1,109 in comparison with the prior year. Approximately 50 percent of this total amount (\$5,899) constitutes *unreserved fund balance*, which is available for spending at the district's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) to liquidate contracts and purchase orders of the prior period (\$18), 2) to pay debt service (\$2,236), 3) state revenue holdback (\$2,955) and 4) to provide implementation of student information system (\$300).

The General Fund is the chief operating fund of the Pocatello / Chubbuck School District No. 25. At the end of the current fiscal year, unreserved fund balance of the general fund was \$3,987, while total fund balance reached \$7,621. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 6.1 percent of total general fund expenditures, while total fund balance represents 11.7 percent of that same amount.

The fund balance of the Pocatello / Chubbuck School District No. 25's General Fund increased by \$124 during the current fiscal year. Key factors for this increase are as follows:

- Budgeted expenditures were frozen due to State holdbacks.
- One time expenditures for text books were delayed.
- Energy savings were higher than projected coming in at \$764 for the fiscal year.

The Capital Projects Fund has a total unreserved fund balance of \$937. The decrease in fund balance of \$998 is due primarily to the purchase of land and building for future school site.

The Debt Service Fund has a total fund balance of \$2,236 all of which is reserved for the servicing of debt. The net decrease in fund balance during the current year in the debt service fund was \$51. Interest earnings decreased during the current period by \$19 from prior year as the result of lower investment rates.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the Food Service Program at the end of the year amounted to \$958. The total increase in net assets was \$307 from the prior year, attributable to a successful summer feeding program, and an increase in meal charges to absorb increased costs for food and supplies.

### **General Fund Budgetary Highlights**

Differences between the original budget appropriations and the final amended budget appropriations amounted to a decrease of \$1,649 and can be briefly summarized as follows:

- \$4 in decreases in non-instruction activities
- \$1,013 in decreases in instruction activities
- \$632 in decreases in support activities

The decrease in instructional activities (\$1,013) came from minor adjustments to existing staff salaries and benefits after the original budget was adopted by the Board of Trustees. The \$632 decrease in support services can be attributed to similar adjustments in salaries and benefits and an increase for a new student information system under purchased services. During the year, expenditures were less than budgetary estimates, thus minimizing the need to draw upon the existing fund balance. Budgeted revenues were greater than actual revenues by \$262. Refer to the Statement of Revenues, Expenditures and Changes in Fund Balance – Balance and Actual – General Fund, pages 33-36.

### **Capital Asset and Debt Administration**

Capital Assets. The Pocatello / Chubbuck School District No. 25's investment in capital assets for its governmental and business type activities as of June 30, 2010, amounts to \$41,653 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, machinery and equipment, and vehicles. The total decrease in the Pocatello / Chubbuck School District No. 25's investment in capital assets for the current fiscal year was 1.1 percent (a 1.1 percent increase for governmental activities and a 13.3 percent decrease for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Renovations to facilities including rest rooms, roofing, heating, ventilation, and air conditioning (HVAC). Nearly 75% of capital expenditures were dedicated to improvements/renovations in these areas.
- Purchases of school buses and vehicles.
- Asphalt replacement on playground and parking areas.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 CAPITAL NET ASSETS**  
**(net of depreciation)**

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Land	\$ 3,927	\$ 2,427	\$ -	\$ -	\$ 3,927	\$ 2,427
Land improvements	1,289	1,271	-	-	1,289	1,271
Buildings & improvements	33,592	34,696	-	-	33,592	34,696
Machinery & equipment	1,334	1,362	18	12	1,352	1,374
Vehicles	1,439	1,370	54	71	1,493	1,441
<b>Total</b>	<b>\$ 41,581</b>	<b>\$ 41,126</b>	<b>\$ 72</b>	<b>\$ 83</b>	<b>\$ 41,653</b>	<b>\$ 41,209</b>

Additional information on the district's capital assets can be found in Note 3 on pages 47 - 48 of this report.

**Long-term debt.** At the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25 had a total debt outstanding of \$13,700. The majority of this amount (98 percent) is comprised of debt backed by the full faith and credit of the District through taxpayer approved levies in Bannock County. The remainder of the Pocatello / Chubbuck School District No. 25's debt represents amounts for compensated absences, early retirement payable, and other postretirement benefit obligations.

	Governmental Activities	
	2010	2009
General obligation bonds	\$ 13,280	\$ 14,850
Deferred interest on refunding	(342)	(425)
Bond premiums, net of amortization	386	482
Compensated absences	91	115
Other postretirement benefit obligations	202	136
Early retirement payable	83	114
<b>Total</b>	<b>\$ 13,700</b>	<b>\$ 15,272</b>



The Pocatello / Chubbuck School District No. 25's total debt decreased \$1,572 (9.9 percent) during the current fiscal year. The key factor in this decrease was semi-annual payments on general obligation bonds.

The District refinanced \$16,490 of its existing debt in August 2004 due to favorable interest and reinvestment rates at the time of borrowing.

The Pocatello / Chubbuck School District No. 25 maintains an "A1" rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to five percent of its total assessed valuation. The current debt limitation for the Pocatello / Chubbuck School District No. 25 is \$202,075, which is significantly in excess of the Pocatello / Chubbuck School District No. 25's outstanding general obligation debt.

Additional information on the Pocatello / Chubbuck School District No. 25's long-term debt can be found in Note 5 on pages 48-49 of this report.

#### Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Bannock County is currently 8.4 percent, slightly higher than a rate of 8.2 percent a year ago. This compares favorably to the state's average unemployment rate of 9.0 percent and the national average rate of 9.7 percent.
- The District, after many years of declining student enrollment appears to have stabilized and is now growing in student enrollment. Increases in student enrollment are seen primarily in lower grades kindergarten through third grade. A partial 6th grade move to the middle schools for 2009-10 maximized student building capacity without increasing operational costs. The District is moving the remaining 6th grade up to the middle schools in the 2013 school year.
- Construction in retail and housing has slowed considerably in the community. Construction, both residential and commercial in the City of Pocatello exceeded the growth in the City of Chubbuck for the first time in five years.
- Budget reductions due to the Governor's holdbacks for public education for the current year pose a significant threat to the stability of education and educational programs. The District declared a financial emergency for 2008-09 and for 2009-10. While the American Recovery Reinvestment (ARRA) Funds help offset even further reductions, the 2010-11 year does not show signs of immediate improvement. State funding exclusive of Federal American Reinvestment Recovery Act (ARRA) Funds for public education has been reduced \$10 over the last two years.
- Health insurance benefits continue to increase each year despite efforts to contain costs, and increase deductibles. The District implemented a Wellness program in which reduced premiums by 2 percent due to employee participation.

All of these factors were considered in preparing the Pocatello/Chubbuck School District No.25's budget for the 2011 fiscal year.

During the current fiscal year, unreserved fund balance in the general fund was \$3,987. The Pocatello / Chubbuck School District No. 25 has appropriated \$3,255 for spending in the 2011 fiscal year budget. It is intended that the use of available fund balance will avoid the need to raise taxes, help offset the lack of funding at the state level during the 2011 fiscal year, and provide for anticipated revenue shortfalls or state holdbacks.

### **Student Enrollment**

Charter Schools are having an impact on District Enrollment. Charter School enrollment within District boundaries for the year end June 30, 2010 was 603 students kindergarten through 8th grade.

### **Requests for Information**

This financial report is designed to provide a general overview of the Pocatello / Chubbuck School District No. 25's finances for those with an interest in the District's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Pocatello/Chubbuck School District No. 25, Business Office, 3115 Pole Line Road, Pocatello, Idaho 83201-6119.

Copies of previous years Comprehensive Annual Financial Report or Annual Budgets can be located on the District's Website at : [web3.d25.k12.id.us/pdf/b\\_office/cafr2009.pdf](http://web3.d25.k12.id.us/pdf/b_office/cafr2009.pdf)



# GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements consist of the Statement of Net Assets and the Statement of Activities.

These statements report the financial and capital resources of the primary government as a whole, except for the fiduciary funds of the primary government.

- ◆ The Statement of Net Assets displays “*assets less liabilities, equal net assets*” format.
- ◆ The Statement of Activities presents governmental activities by function, at the level of detail required in the governmental fund statement of revenues, expenditures, and changes in fund balances.

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF NET ASSETS**

**AS OF JUNE 30, 2010**

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 3,612,839	\$ 670,633	\$ 4,283,472
Investments	9,455,435	-	9,455,435
Property tax receivable	5,014,209	-	5,014,209
State apportionment receivable	1,345,550	-	1,345,550
Grants receivable	2,531,642	210,243	2,741,885
Prepaid expenses	18,183	-	18,183
Inventories	361,263	195,005	556,268
Bond issuance costs, net of accumulated amortization	46,627	-	46,627
Capital assets, not depreciated	3,926,714	-	3,926,714
Capital assets, net of accumulated depreciation	37,654,079	72,463	37,726,542
Total assets	\$ 63,966,541	\$ 1,148,344	\$ 65,114,885
<b>LIABILITIES</b>			
Salaries payable	\$ 6,690,032	\$ 57,716	\$ 6,747,748
Fringe benefits payable	2,272,479	42,829	2,315,308
Accounts payable	410,488	17,737	428,225
Unearned revenue	280,819	-	280,819
Accrued interest payable	267,283	-	267,283
Long-term liabilities:			
Portion due or payable within one year:			
Bonds payable	1,640,000	-	1,640,000
Compensated absences	90,931	-	90,931
Early retirement payable	52,500	-	52,500
Portion due or payable after one year:			
Bonds payable	11,300,428	-	11,300,428
Bond premiums, net of accumulated amortization	386,199	-	386,199
Other postretirement benefit obligations	202,232	-	202,232
Early retirement payable	30,000	-	30,000
Total liabilities	23,623,391	118,282	23,741,673
<b>NET ASSETS</b>			
Investment in capital assets, net of related debt	28,384,732	72,463	28,457,195
Restricted for:			
Debt service	2,236,277	-	2,236,277
Unrestricted	9,722,141	957,599	10,679,740
Total net assets	\$ 40,343,150	\$ 1,030,062	\$ 41,373,212

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF ACTIVITIES**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

Function/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets		
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>GOVERNMENTAL ACTIVITIES</b>						
Instruction	\$ 51,757,650	\$ 198,655	\$ 12,990,030	\$ (38,568,965)	\$ -	\$ (38,568,965)
Support services				(20,968,365)		(20,968,365)
Non-instruction	27,987,028	107,722		(59,480)		(59,480)
Interest on long-term debt			6,910,941	(695,064)		(695,064)
Depreciation - unallocated				(1,759,374)		(1,759,374)
Total governmental activities	<u>79,410</u> <u>695,964</u> 82,278,526		<u>19,930</u>		-	
<b>BUSINESS-TYPE ACTIVITIES</b>						
Food services		306,377	19,920,901	(62,051,248)	-	(62,051,248)
Total business-type activities		<u>1,467,044</u>	-		-	<u>204,333</u>
Total school district	<u>4,590,956</u> <u>4,590,956</u>	<u>1,467,044</u>	<u>3,328,245</u>		<u>204,333</u>	<u>(61,846,915)</u>
General revenues:				(62,051,248)	204,333	204,333
Taxes:						
Property taxes levied for general purposes				-		
Property taxes levied for debt services				-		
Property taxes levied for capital projects				6,025,191		6,025,191
Other local revenues				2,198,421		2,198,421
Federal and state aid not restricted to specific purposes:				3,853,664		3,853,664
State apportionment					-	
Interest and investment earnings				396,530		396,530
Transfers				50,578,425		50,578,425
Total general revenues and transfers					-	
Changes in net assets				154,383	102,933	154,383
Net assets - beginning				(102,933)		63,206,614
Net assets - ending				63,103,681	102,933	63,206,614
				\$ 40,343,150	\$ 1,030,062	\$ 41,373,212
				<u>39,290,717</u>	<u>307,267</u>	<u>40,597,984</u>
					722,795	40,013,512

The notes to the financial statements are an integral part of this statement.



# **GOVERNMENTAL FUNDS FINANCIAL STATEMENTS**

The governmental funds financial statements consist of major and other governmental funds:

- ◆ General Fund
- ◆ Capital Projects Fund
- ◆ Debt Service Fund
- ◆ Special Revenue Funds

The governmental funds focus primarily on the sources, uses, and balances of current financial resources and the modified accrual basis of accounting.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**BALANCE SHEET  
GOVERNMENTAL FUNDS**

**AS OF JUNE 30, 2010**

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents	\$ 930,190	\$ -	\$ 1,473,452	\$ 1,181,020	\$ 3,584,662
Investments	9,455,435	-	-	-	9,455,435
Receivables:					
Property taxes	2,505,949	1,595,386	912,874	-	5,014,209
State school apportionment	1,345,550	-	-	-	1,345,550
Federal and state grants	-	-	-	2,531,642	2,531,642
Due from other funds	2,041,571	-	-	-	2,041,571
Prepaid expenditures	18,183	-	-	-	18,183
Inventories, at cost	361,263	-	-	-	361,263
Total assets	<u>\$ 16,658,141</u>	<u>\$ 1,595,386</u>	<u>\$ 2,386,326</u>	<u>\$ 3,712,662</u>	<u>\$ 24,352,515</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Deferred property taxes	\$ 479,259	\$ 259,415	\$ 150,049	\$ -	\$ 888,723
Salaries payable	6,122,793	-	-	566,129	6,688,922
Fringe benefits payable	2,031,357	-	-	240,548	2,271,905
Accounts payable	403,554	-	-	6,934	410,488
Due to other funds	-	399,029	-	1,642,542	2,041,571
Unearned revenue	-	-	-	280,819	280,819
Total liabilities	<u>9,036,963</u>	<u>658,444</u>	<u>150,049</u>	<u>2,736,972</u>	<u>12,582,428</u>
<b>Fund Balances:</b>					
<b>Reserved for:</b>					
State holdback	2,955,003	-	-	-	2,955,003
Student information system	300,000	-	-	-	300,000
Prepaid expenditures	18,183	-	-	-	18,183
Inventories	361,263	-	-	-	361,263
Debt service	-	-	2,236,277	-	2,236,277
<b>Unreserved:</b>					
<b>Designated, reported in</b>					
Special revenue funds	-	-	-	825,755	825,755
<b>Undesignated, reported in</b>					
General fund	3,986,729	-	-	-	3,986,729
Capital projects fund	-	936,942	-	-	936,942
Special revenue funds	-	-	-	149,935	149,935
Total fund balances	<u>7,621,178</u>	<u>936,942</u>	<u>2,236,277</u>	<u>975,690</u>	<u>11,770,087</u>
Total liabilities and fund balances	<u>\$ 16,658,141</u>	<u>\$ 1,595,386</u>	<u>\$ 2,386,326</u>	<u>\$ 3,712,662</u>	<u>\$ 24,352,515</u>

The notes to the financial statement are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENTS OF NET ASSETS**

**AS OF JUNE 30, 2010**

Total *fund* balances for governmental funds \$ 11,770,087

Total *net assets* reported for governmental activities in the statement of net assets is different because:

Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. Those assets consist of:

Land	\$	3,926,714	
Land improvements, net of \$2,628,991 accumulated depreciation		1,288,593	
Buildings, net of \$22,592,301 accumulated depreciation		33,592,461	
Machinery and equipment, net of \$4,714,219 accumulated depreciation		1,333,926	
Licensed vehicles, net of \$4,389,259 accumulated depreciation		<u>1,439,099</u>	
Total capital assets			41,580,793

Some of the District's property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred revenue in the funds. 888,723

Bond issuance costs are reported as expenditures in the governmental funds. The cost is \$116,569 and accumulated amortization is \$46,628. 46,627

The net assets of the internal service fund is included as a governmental fund in the government-wide financial statement. 26,493

Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when paid. All liabilities, both current and long-term, are recognized in the statement of net assets. Balances at year end are:

Other postretirement benefit obligations		(202,232)	
Accrued interest on bonds		(267,283)	
Unamortized premiums		(386,199)	
Compensated absences		(173,431)	
Bonds payable		(13,280,000)	
Deferred amounts on refunding		339,572	

Total net assets of governmental activities \$ 40,343,150

The notes to the financial statement are an integral part of this statement.



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>					
Local	\$ 6,704,814	\$ 3,796,647	\$ 2,170,476	\$ 81,409	\$ 12,753,346
State	50,408,452	234,881	-	1,000,371	51,643,704
Federal	8,091,198	144,916	-	10,619,508	18,855,622
Total revenues	<u>65,204,464</u>	<u>4,176,444</u>	<u>2,170,476</u>	<u>11,701,288</u>	<u>83,252,672</u>
<b>EXPENDITURES</b>					
Current					
Instruction	42,649,138	-	-	9,097,487	51,746,625
Support services	22,322,422	-	-	2,714,776	25,037,198
Non-instruction	-	-	-	79,410	79,410
Capital outlay	-	5,174,211	-	-	5,174,211
Debt service:					
Principal	-	-	1,570,000	-	1,570,000
Interest	-	-	651,510	-	651,510
Total expenditures	<u>64,971,560</u>	<u>5,174,211</u>	<u>2,221,510</u>	<u>11,891,673</u>	<u>84,258,954</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>232,904</u>	<u>(997,767)</u>	<u>(51,034)</u>	<u>(190,385)</u>	<u>(1,006,282)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	6,006	6,006
Transfers out	(108,484)	-	-	(455)	(108,939)
Total other financing sources (uses)	<u>(108,484)</u>	<u>-</u>	<u>-</u>	<u>5,551</u>	<u>(102,933)</u>
<b>NET CHANGE IN FUND BALANCE</b>	124,420	(997,767)	(51,034)	(184,834)	(1,109,215)
<b>FUND BALANCE - BEGINNING</b>	<u>7,496,758</u>	<u>1,934,709</u>	<u>2,287,311</u>	<u>1,160,524</u>	<u>12,879,302</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 7,621,178</u>	<u>\$ 936,942</u>	<u>\$ 2,236,277</u>	<u>\$ 975,690</u>	<u>\$ 11,770,087</u>

The notes to the financial statement are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF ACTIVITIES**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

Net changes in *fund balances* - total government funds \$ (1,109,215)

The change in *net assets* reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In addition, the District has adopted the policy of capitalizing only those capital outlay expenditures in excess of \$5,000. The remaining cost is reclassified on the statement of activities. The net adjustments to reconcile these types of accounts are as follows:

Capital project expenditures	\$ 5,174,211	
Less maintenance and expendable equipment	<u>2,964,549</u>	
Capital assets	2,209,662	
Asset dispositions, net of depreciation	4,753	
Current year depreciation	<u>(1,759,374)</u>	
Net adjustment		455,041

Some revenues reported in the governmental funds, which use the modified accrual basis of accounting, have been previously reported on the statement of activities, which uses the full accrual basis of accounting. 181,220

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Both of these transactions contribute to the change in fund balances. Neither transaction, however, has any effect on net assets. These transactions related to long-term debt are:

Bond principal repayments 1,570,000

An internal service fund is used by the District to charge the cost of printing and development to individual funds. The net income (loss) of the internal service fund is reported with governmental activities. 9,966

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, governmental funds do not recognize interest on long-term debt until it is due, rather than as it accrues. The net adjustment to reconcile these type of transactions is:

Other postretirement benefit obligations	(66,461)	
Compensated absences	55,436	
Amortization of debt premium	96,550	
Interest expense	(43,554)	
Amortization of advanced refunding difference	(84,893)	
Amortization of bond issuance costs	<u>(11,657)</u>	
Net adjustment		<u>(54,579)</u>

Change in net assets of governmental activities \$ 1,052,433

The notes to the financial statement are an integral part of this statement.



# GENERAL FUND

This fund accounts for all of the financial revenues and expenditures of the District, except those required to be accounted for in another fund. The principal revenue sources are property taxes and an apportionment from the State of Idaho Base School Support Fund.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Local sources				
Property taxes	\$ 6,203,271	\$ 6,203,271	\$ 5,937,129	\$ (266,142)
Interest on taxes	80,000	80,000	76,261	(3,739)
Earnings from investments	250,000	250,000	54,630	(195,370)
Tuition revenue	112,500	112,500	97,822	(14,678)
Student Body Activities	127,000	127,000	148,099	21,099
Other	245,000	245,000	390,873	145,873
Total local sources	<u>7,017,771</u>	<u>7,017,771</u>	<u>6,704,814</u>	<u>(312,957)</u>
State sources:				
State appropriation	57,251,583	49,878,067	50,331,295	453,228
Restricted state support	50,000	64,908	64,908	-
Revenue in lieu of taxes	12,000	12,000	12,249	249
Total state sources	<u>57,313,583</u>	<u>49,954,975</u>	<u>50,408,452</u>	<u>453,477</u>
Federal sources:				
Grants and program reimbursement	700,000	7,969,431	8,091,198	121,767
Total federal sources	<u>700,000</u>	<u>7,969,431</u>	<u>8,091,198</u>	<u>121,767</u>
Total revenues	<u>65,031,354</u>	<u>64,942,177</u>	<u>65,204,464</u>	<u>262,287</u>
EXPENDITURES				
Current:				
Instruction:				
Elementary Program:				
Salaries	13,852,282	13,717,324	13,673,576	43,748
Fringe benefits	4,214,832	4,164,932	4,182,849	(17,917)
Purchased services	32,900	34,900	34,188	712
Supplies and materials	933,522	736,347	684,040	52,307
Equipment	-	15,490	14,225	1,265
Secondary Program:				
Salaries	12,502,884	12,571,605	12,433,962	137,643
Fringe benefits	3,675,697	3,710,826	3,711,492	(666)
Purchased services	161,075	151,190	148,255	2,935
Supplies and materials	702,732	477,371	475,465	1,906
Alternate School:				
Salaries	815,846	730,178	723,267	6,911
Fringe benefits	258,061	229,054	226,053	3,001
Purchased services	5,800	3,400	8,250	(4,850)
Supplies and materials	18,756	16,356	16,462	(106)
Vocational Technical Program:				
Purchased services	5,400	5,400	5,400	-
Supplies and materials	3,000	1,750	632	1,118
Exceptional Child Program:				
Salaries	3,516,361	3,318,471	3,372,791	(54,320)
Fringe Benefits	1,196,384	1,111,764	1,136,261	(24,497)
Purchased services	146,080	146,080	141,316	4,764
Supplies and materials	-	-	(277)	277
Preschool Exceptional Child Program:				
Salaries	143,647	145,128	143,955	1,173
Fringe Benefits	48,241	48,487	48,602	(115)

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND-(CONTINUED)**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Gifted and Talented Program:				
Salaries	\$ 153,485	\$ 155,674	\$ 155,894	\$ (220)
Fringe Benefits	45,815	46,199	46,859	(660)
Purchased services	45,434	55,412	21,845	33,567
Supplies and materials	6,700	6,571	5,574	997
Interscholastic Program:				
Purchased services	330,000	205,000	280,426	(75,426)
School Activity Fund:				
Salaries	643,000	643,000	651,355	(8,355)
Fringe Benefits	123,520	123,372	96,673	26,699
Purchased services	75,000	73,000	76,230	(3,230)
Supplies and materials	2,400	2,288	934	1,354
Summer School Program:				
Salaries	62,500	62,500	58,170	4,330
Fringe Benefits	12,006	11,994	7,547	4,447
Supplies and materials	3,000	2,249	1,674	575
Community Education Program:				
Salaries	48,276	48,276	45,183	3,093
Fringe Benefits	14,719	14,719	10,338	4,381
Purchased services	11,463	11,463	9,011	2,452
Supplies and materials	750	667	661	6
	<u>152,714</u>	<u>151,868</u>	<u>132,584</u>	<u>19,284</u>
Total instruction	<u>43,811,568</u>	<u>42,798,437</u>	<u>42,649,138</u>	<u>149,299</u>
Support services:				
Attendance and guidance:				
Salaries	1,899,862	1,929,865	1,921,380	8,485
Fringe Benefits	594,358	596,941	589,303	7,638
Purchased services	67,800	66,148	55,328	10,820
Supplies and materials	15,521	15,246	13,684	1,562
Ancillary Program:				
Salaries	1,139,704	1,167,811	1,157,120	10,691
Fringe Benefits	335,412	343,350	340,429	2,921
Purchased services	1,800	1,800	-	1,800
Supplies and materials	2,500	679	-	679
Instructional Improvement:				
Salaries	805,533	740,394	725,831	14,563
Fringe Benefits	214,545	196,393	190,338	6,055
Purchased services	444,164	135,689	114,260	21,429
Supplies and materials	56,648	58,174	51,757	6,417
Media Program:				
Salaries	960,056	957,998	955,795	2,203
Fringe Benefits	348,409	343,005	342,232	773
Purchased services	8,350	8,350	8,350	-
Media Program (continued)				
Supplies and materials	79,212	85,011	84,618	393
Instruction-related Technology:				
Salaries	390,014	357,348	361,235	(3,887)
Fringe Benefits	137,408	125,024	126,541	(1,517)
Purchased services	63,512	63,512	37,984	25,528

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND- (CONTINUED)**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Board of Trustees:				
Purchased services	\$ 35,450	\$ 33,450	\$ 21,974	\$ 11,476
Supplies and materials	5,300	5,300	8,959	(3,659)
Insurance	3,000	2,000	-	2,000
Central Administration:				
Salaries	886,305	890,513	523,086	367,427
Fringe Benefits	157,437	159,637	157,819	1,818
Purchased services	291,910	250,410	206,922	43,488
Supplies and materials	22,645	20,334	25,079	(4,745)
Insurance	184,239	184,239	187,014	(2,775)
School Administration:				
Salaries	2,971,060	2,950,962	2,995,599	(44,637)
Fringe Benefits	872,486	867,960	869,824	(1,864)
Purchased services	551,700	551,700	271,789	279,911
Supplies and materials	17,880	20,063	17,339	2,724
Business Administration:				
Salaries	317,179	326,746	314,561	12,185
Fringe Benefits	96,918	98,684	96,161	2,523
Purchased services	142,700	141,700	203,235	(61,535)
Supplies and materials	12,500	11,401	9,738	1,663
Insurance	767	767	767	-
Central Services:				
Salaries	76,885	76,404	77,555	(1,151)
Fringe Benefits	32,107	31,981	32,400	(419)
Purchased services	3,000	2,500	4,880	(2,380)
Supplies and materials	7,500	7,286	8,247	(961)
Administrative Technology				
Salaries	176,285	175,497	171,524	3,973
Fringe Benefits	50,943	50,755	50,588	167
Purchased services	64,225	59,925	54,481	5,444
Supplies and materials	9,575	7,679	5,186	2,493
Building Operations:				
Salaries	1,371,201	1,367,255	1,359,077	8,178
Fringe Benefits	532,177	531,554	539,396	(7,842)
Purchased services	2,379,480	2,348,480	2,046,160	302,320
Supplies and materials	217,325	217,325	246,196	(28,871)
Insurance	150,372	150,372	150,372	-
Maintenance				
Supplies and materials	3,600	3,600	2,957	643
Maintenance, Buildings & Equipment				
Salaries	854,157	825,551	828,037	(2,486)
Fringe Benefits	308,734	302,051	301,241	810
Maintenance, Buildings & Equipment:				
Purchased services	118,000	118,000	117,575	425
Supplies and materials	265,300	259,410	244,381	15,029
Maintenance, Grounds:				
Salaries	129,965	128,523	129,608	(1,085)
Fringe Benefits	53,926	53,568	54,130	(562)

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND- (CONTINUED)**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Maintenance, Grounds (continued):				
Purchased services	\$ 10,000	\$ 10,000	\$ 9,715	\$ 285
Supplies and materials	25,000	22,250	22,180	70
Transportation Program:				
Salaries	1,619,338	1,626,014	1,637,094	(11,080)
Fringe Benefits	578,806	570,183	560,398	9,785
Purchased services	48,890	51,390	48,665	2,725
Supplies and materials	462,220	449,720	404,278	45,442
Equipment	2,000	2,000	1,388	612
Insurance	1,871	1,871	(82)	1,953
Activity Transportation Program:				
Salaries	36,670	37,000	30,789	6,211
Fringe Benefits	8,269	8,340	9,163	(823)
Purchased services	1,900	1,900	416	1,484
Supplies and materials	23,992	23,992	18,842	5,150
Insurance	83	83	82	1
Non-reimb. Transportation:				
Purchased services	5,030	5,030	7,530	(2,500)
Supplies and materials	6,250	6,250	3,028	3,222
Equipment	1,100	1,100	821	279
Insurance	35,226	35,226	34,402	824
Other Support Service:				
Salaries	116,000	116,000	100,500	15,500
Fringe Benefits	8,990	8,990	10,665	(1,675)
Purchased services	12,500	12,500	12,506	(6)
Supplies and materials	105,278	-	-	-
Total support services	<u>24,048,454</u>	<u>23,416,159</u>	<u>22,322,422</u>	<u>1,093,737</u>
Non-Instructional Services:				
Parent Activities				
Supplies and materials	3,500	-	-	-
	<u>3,500</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total non-instructional services	<u>3,500</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>67,863,522</u>	<u>66,214,596</u>	<u>64,971,560</u>	<u>1,243,036</u>
EXCESS REVENUES (EXPENDITURES)	(2,832,168)	(1,272,419)	232,904	1,505,323
OTHER FINANCING SOURCES (USES)				
Transfers out	(105,500)	(105,500)	(108,484)	(2,984)
Total other financing (Uses)	<u>(105,500)</u>	<u>(105,500)</u>	<u>(108,484)</u>	<u>(2,984)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(2,937,668)	(1,377,919)	124,420	1,502,339
FUND BALANCE - BEGINNING	<u>6,803,756</u>	<u>7,496,758</u>	<u>7,496,758</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 3,866,088</u>	<u>\$ 6,118,839</u>	<u>\$ 7,621,178</u>	<u>\$ 1,502,339</u>

The notes to the financial statements are an integral part of this statement.



# PROPRIETARY FUNDS FINANCIAL STATEMENTS

***Enterprise Fund - Food Service Program*** - The program operates as a non-profit, self-supporting service. Principal revenue sources are received from the sales of meals, breakfast, ala carte items and reimbursements and food subsidies from the U.S. Department of Agriculture.

***Internal Service Fund - Print Shop*** - The print shop provides professional central printing and copier services to all schools and departments. Principal revenue sources include fees charged for use of print services.



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS**

**AS OF JUNE 30, 2010**

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
<b>ASSETS</b>		
Current Assets:		
Cash and cash equivalents	\$ 670,633	\$ 28,177
Receivables:		
Federal and state grants	210,243	-
Inventories, at cost	195,005	-
Total current assets	<u>1,075,881</u>	<u>28,177</u>
Noncurrent Assets:		
Capital assets (net of accumulated depreciation)	<u>72,463</u>	-
Total noncurrent assets	<u>72,463</u>	-
Total assets	<u>1,148,344</u>	<u>28,177</u>
<b>LIABILITIES</b>		
Current Liabilities:		
Salaries payable	57,716	1,110
Fringe benefits payable	42,829	574
Accounts payable	17,737	-
Total current liabilities	<u>118,282</u>	<u>1,684</u>
Total liabilities	<u>118,282</u>	<u>1,684</u>
<b>NET ASSETS</b>		
Investment in capital assets	72,463	-
Unrestricted	<u>957,599</u>	<u>26,493</u>
Total net assets	<u>\$ 1,030,062</u>	<u>\$ 26,493</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
<b>OPERATING REVENUES</b>		
Service charges	\$ 1,467,044	\$ 150,357
Total operating revenues	<u>1,467,044</u>	<u>150,357</u>
<b>OPERATING EXPENSES</b>		
Salaries	1,423,465	22,274
Fringe benefits	505,178	8,545
Purchased services	29,226	75,680
Supplies and materials	2,492,705	27,965
Equipment	123,631	5,927
Depreciation	16,751	-
Total operating expenses	<u>4,590,956</u>	<u>140,391</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(3,123,912)</u>	<u>9,966</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Grants and program reimbursements	<u>3,328,245</u>	-
Total nonoperating revenues	<u>3,328,245</u>	<u>-</u>
<b>NET INCOME (LOSS) BEFORE TRANSFERS</b>	204,333	9,966
<b>TRANSFERS IN</b>	<u>102,934</u>	<u>-</u>
<b>CHANGE IN NET ASSETS</b>	307,267	9,966
<b>NET ASSETS - BEGINNING</b>	<u>722,795</u>	<u>16,527</u>
<b>NET ASSETS - ENDING</b>	<u>\$ 1,030,062</u>	<u>\$ 26,493</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from users	\$ 1,467,044	\$ 150,357
Cash payments to suppliers for goods and services	(2,659,267)	(103,643)
Cash payments to employees for services	(1,933,352)	(30,819)
Net cash used for operating activities	<u>(3,125,575)</u>	<u>15,895</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Nonoperating grants received	3,319,798	-
Transfers in	102,934	-
Net cash provided for noncapital financing activities	<u>3,422,732</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES</b>		
Purchase of capital assets	-	(5,927)
Net cash provided for capital financing activities	<u>-</u>	<u>(5,927)</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<u>297,157</u>	<u>9,968</u>
<b>NET CASH AND CASH EQUIVALENTS - BEGINNING</b>	<u>373,476</u>	<u>18,209</u>
<b>NET CASH AND CASH EQUIVALENTS - ENDING</b>	<u><u>\$ 670,633</u></u>	<u><u>\$ 28,177</u></u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating income (loss)	\$ (3,123,912)	\$ 9,966
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	16,751	-
Changes in net assets and liabilities:		
Capital Asset	(6,423)	5,927
Inventories	(2,070)	-
Accrued liabilities	(9,921)	2
Net cash provided (used) by operating activities	<u><u>\$ (3,125,575)</u></u>	<u><u>\$ 15,895</u></u>

The notes to the financial statements are an integral part of this statement.



# **FIDUCIARY FUNDS FINANCIAL STATEMENTS**

The fiduciary funds financial statements consist of Education Foundation trust and school agency funds:

- ◆ The Education Foundation Trust Fund reports all contributions and donations which benefit individual schools of the Pocatello/Chubbuck School District No. 25.
- ◆ The Agency Fund reports all student body activity resources held by Pocatello/Chubbuck School District No. 25 in a purely custodial capacity.

The fiduciary funds financial statements focus on net assets and changes in net assets.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS**

**AS OF JUNE 30, 2010**

	Education Foundation Trust Fund	Agency Fund
<b>ASSETS</b>		
Cash and cash equivalents	\$ 345,546	\$ 931,177
Total assets	\$ 345,546	\$ 931,177
<b>LIABILITIES</b>		
Due to student groups	\$ -	\$ 931,177
Total liabilities	-	931,177
<b>NET ASSETS</b>		
Reserved for grants	345,546	-
Total net assets	\$ 345,546	\$ -

The notes to the financial statements are an integral part of this statement.



POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Education Foundation Trust Fund
ADDITIONS	
Private donations	\$ 143,576
Interest	4,002
Total additions	<u>147,578</u>
DEDUCTIONS	
Grants awarded	122,998
Administrative expenses	3,569
Total deductions	<u>126,567</u>
CHANGE IN NET ASSETS	21,011
NET ASSETS - BEGINNING	<u>324,535</u>
NET ASSETS - ENDING	<u><u>\$ 345,546</u></u>

The notes to the financial statements are an integral part of this statement.



# NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements are an integral part of the basic financial statements. The notes focus on the primary government, especially the governmental activities and major funds.

Note 1	Summary of Significant Accounting Policies
Note 2	Legal Compliance - Budgets
Note 3	Property Taxes
Note 4	Capital Assets
Note 5	Long Term Debt
Note 6	Contingent Liabilities
Note 7	Risk Management
Note 8	Public Employee Retirement System
Note 9	Other Post Employment Benefits
Note 10	Early Retirement Incentive Plan
Note 11	Internal Service Fund
Note 12	Deposits and Investments
Note 13	Designated Fund Balance
Note 14	Due to/from Other Funds
Note 15	Required Individual Fund Disclosures
Note 16	Deficit Fund Balance

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2010**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Pocatello / Chubbuck School District No. 25 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

**A. Reporting Entity**

Pocatello / Chubbuck School District No. 25 was incorporated under the laws of the State of Idaho in 1887. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Pocatello / Chubbuck School District No. 25 (the primary government) and its component units, entities for which the District is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the District's operations. The District has no discretely presented component units and therefore, there are none included in this report.

Blended Component Unit: The VEBA Insurance Trust fund was established by the District to provide funds to offset the cost of employer paid health insurance. The trust can contribute up to \$175,000 per year towards increased premium costs, but does not provide for risk financing activities. The District established the governing board of the Trust and a transfer from the District's General Fund created the net assets of the Trust. The Trust is reported as a governmental fund and is included in the supplementary information as a non-major special revenue fund.

**B. Government-wide Statements and Fund Financial Statements**

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. These statements include financial activities of the overall government, except fiduciary activities. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2010**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Agency funds reported have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Agency funds, which are reported as part of the fiduciary fund financial statements, apply the accrual basis of accounting but do not have a measurement focus.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough afterward to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, state apportionment and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the District receives cash.

The District reports the following major governmental funds:

General Fund: This is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

Capital Projects Fund: This fund accounts for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds.

Debt Service Fund: This fund accounts for the resources accumulated and payments made for principal and interest on general long-term debt of governmental funds.

In addition, the District reports the following other non-major governmental funds:

Special Revenue Funds: These funds are established to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditure for specified purposes.

The District reports the following major proprietary fund:

Food Service Fund: This fund accounts for operation of the Federal School Lunch Program.



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2010**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)**

The District reports the following fund types:

Internal Service Fund: This fund accounts for operation of the District's Print Shop operation.

Fiduciary Funds: These funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

Agency Funds: These funds include Student Activity Funds. These funds are custodial in nature and do not involve the measurement of results of operations. Although the Board of Education has the ultimate responsibility for Activity Funds, they are not local education agency funds. Student Activity Funds account for assets held by the District which are owned, operated and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational, or cultural purposes.

Trust Funds: The Pocatello Education Foundation accounts for contributions and donations that benefit educational projects at individual schools which supplement the basic district supported programs. The Foundation Board operates independent from the District, reviews grant proposals, and awards grants which meet the Foundation goals and educational criteria.

All governmental and business-type activities of the District follow FASB Statements and Interpretations issued on or before November 30, 1989, unless those pronouncements conflicts with or contradict GASB pronouncements.

In the governmental-wide statement of activities, interfund services provided and used are not eliminated in the process of consolidation.

Proprietary Funds: distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to students and staff for the sale of meals. The District also recognizes as operating revenues charges by the internal service fund for the use of print services. Operating expenses for the enterprise fund and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

**D. Budgets**

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the General, Special Revenue, Debt Service, Capital Projects, Enterprise and Internal Service Funds. All annual appropriations lapse at fiscal year end. Ten-year replacement schedules and long-term project length financial plans are identified for the Capital Projects Fund.



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2010**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Budgets (continued)**

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbered appropriations outstanding at year-end lapse and are rebudgeted during the subsequent year.

**E. Deposits and Investments**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, investments in the state administered Idaho State Treasurer's Investment Fund, time certificates of deposit, savings accounts and all highly liquid investments with a maturity of three months or less when purchased. The Idaho State Treasurer's Investment Fund is a liquid account that has the same characteristics as a demand deposit. District investments in this account are stated at cost and are the same as the fair value of the pool shares.

For purposes of the statement of cash flows, the proprietary fund type considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents.

**F. Inventory**

Inventories are recorded at cost, which approximates market value, using the average cost method. Inventories consist primarily of supplies and food for the Food Service Program. The cost of inventories is recorded as expenditures when consumed, rather than when purchased.

**G. Capital Assets**

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns, at historical cost, in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Land improvements	20
Buildings and building improvements	25 - 65
Equipment	5 - 20
Vehicles	8



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2010**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**H. Compensated Absences**

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**I. Accrued Liabilities and Long-term Debt**

All accrued liabilities and long-term debt are reported in the entity-wide financial statements as well as the proprietary fund financial statements.

For governmental fund financial statements, the accrued liabilities, including compensated absences, are generally reported as a liability in the fund financial statements only for the portion expected to be paid with expendable available financial resources. Payments within sixty days after year-end are considered to have been made with current available resources. Long-term debt paid from governmental funds is not recognized as a liability in the fund financial statements until due.

**J. Fund Equity**

In the fund financial statements, governments report reservations of fund balance for amounts that are not available for appropriation for expenditure, or are legally restricted for a specific future use. Designations of fund balance represent tentative management plans that are subject to change.

**K. Bond Indebtedness Limit**

The lawful School District debt limit is established under Idaho Code 33-1103. The limit is not to exceed five percent (5%) of the total assessed valuation of property in the District, less the aggregate outstanding indebtedness, minus the amount available to retire the debt.

At June 30, 2010, the bond indebtedness limit of the District was \$202,075,000, with \$13,280,000 of bonds outstanding at year-end.

**NOTE 2 - LEGAL COMPLIANCE: BUDGETS**

A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting. In accordance with Title 33 of the Idaho Code, budgets are also prepared and legally adopted for all other funds. The District begins its budgeting process by appointing budget committee members in early fall of each year. Recommendations are developed through early spring with the Board of Trustees approving the budget in late spring. Public notices of the budget hearing are generally published in early June, with the public hearing being held in late June. The budget is adopted, appropriations made and the tax levy declared no later than June 30th. Expenditure budgets are appropriated at the major function and program activity level for each fund.

Budgets for all fund types are adopted on a modified accrual basis, except for the proprietary fund type, which is prepared on the accrual basis. The modified accrual basis is consistent with generally accepted accounting principles (GAAP) for governmental fund types, whereas the accrual basis is GAAP for the proprietary fund types.



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2010**

**NOTE 2 - LEGAL COMPLIANCE: BUDGETS (continued)**

The total appropriated budget for each fund may not be legally over-expended. Budget amounts shown in the combined financial statements include the original budget amounts and appropriation transfers approved by the Board of Trustees. After budget approval, the Board of Trustees may approve supplemental appropriations if an occurrence, condition, or need exists which had not been ascertained at the time the budget was adopted. Nominal budget amendments were approved in January 2010 and were not material or significant. The Superintendent is authorized to make total budgetary adjustments from the General Operating Contingency Account of up to \$50,000, without seeking prior approval from the Board of Trustees. Total budgetary adjustments less than \$50,000 are made by the Superintendent or Director of Business Operations (management) and reported to the Board of Trustees for approval in January of each fiscal year. The Board of Trustees must approve budgetary adjustments from the General Operating Contingency Account, amounting to more than \$50,000. The legal level of budgetary control is at the major function and program activity fund level.

**NOTE 3 - CAPITAL ASSETS**

A. Capital asset activity for the year ended June 30, 2010, was as follows (in thousands):

<b>Governmental activities:</b>	Beginning Balances	Increases	Decreases	Ending Balances
Capital assets not being depreciated				
Land	\$ 2,427	\$ 1,500	\$ -	\$ 3,927
Total capital assets not being depreciated	2,427	1,500	-	3,927
Capital assets being depreciated				
Land improvements	4,176	138	-	4,314
Buildings and improvements	59,459	-	-	59,459
Equipment	6,449	149	274	6,324
Vehicles	5,982	432	32	6,382
Total capital assets being depreciated	76,066	719	306	76,479
Less accumulated depreciation for:				
Land improvements	2,905	120	-	3,025
Buildings and improvements	24,763	1,104	-	25,867
Equipment	5,086	173	269	4,990
Vehicles	4,612	363	32	4,943
Total accumulated depreciation	37,366	1,760	301	38,825
Total capital assets being depreciated, net	38,700	(1,041)	5	37,654
Governmental activities capital assets, net	<u>\$ 41,127</u>	<u>\$ 459</u>	<u>\$ 5</u>	<u>\$ 41,581</u>
<b>Business-type activities:</b>				
Capital assets being depreciated:				
Equipment	\$ 221	\$ 8	\$ 2	\$ 227
Vehicles	151	-	-	151
Total capital assets being depreciated	372	8	2	378
Less accumulated depreciation for:				
Equipment	209	2	2	209
Vehicles	82	15	-	97
Total accumulated depreciation	291	17	2	306
Business activities capital assets, net	<u>\$ 81</u>	<u>\$ (9)</u>	<u>\$ -</u>	<u>\$ 72</u>



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2010**

**NOTE 3 - CAPITAL ASSETS (CONTINUED)**

Depreciation expense was charged as follows (in thousands):

Governmental activities:

General government (unallocated)	\$	1,760
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Business-type activities:

Food Services	\$	17
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**NOTE 4 - PROPERTY TAXES**

Ad valorem property taxes are levied on the third Monday in September. Real property taxes are payable in two installments on December 20th and June 20th, of the following year. Personal property taxes are due on December 20th. Bannock County bills and collects property taxes for the School District. Liens are attached when taxes remain unpaid three years after the date due. Uncollected taxes are deemed to be substantially collectible or recoverable through liens; therefore, no allowance for uncollectible taxes has been established.

**NOTE 5 - LONG-TERM DEBT**

General Obligation Bonds

The District issues general obligation bonds to provide for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities.

During the fiscal year ended June 30, 1997 a general obligation bond issue in the amount of \$27.5 million was approved for the construction of a new high school. General obligation bonds are direct obligations and pledge the full faith and credit of the District.

On August 5, 2004, the District issued \$16.5 million in general obligation bonds with coupon rates of 3 - 5% to advance refund portions of the 1997 Series with coupon rates of 4.8 - 5.25%. The advance refunding only applies to the bonds maturing after 2007 since the 1997 Series bonds were not callable for ten years. \$4 million of the original 1997 series remains. Proceeds from the sale were placed in an irrevocable trust with an escrow agent that is to be used to service the future debt requirements of the (old) debt. As a result, the old debt is considered to be deceased in substance and the liability for those bonds has been removed from the government-wide statement of net assets.

This refunding resulted in an economic gain as well as savings from refunding. The economic gain (difference between the present values of the old and new debt service payments) realized in this refunding was \$602,174 and the savings resulting from refunding was as follows:

Cash flow requirements to service old debt		\$ 23,557,682
Less: cash flow requirements for new debt		(22,836,048)
Net savings from refunding		\$ 721,634

Annual debt service requirements to maturity for general obligation bonds are as follows (in thousands):

Fiscal year ending June 30,	Principal	Interest
2011	\$ 1,640	\$ 586
2012	1,710	522
2013	1,795	443
2014	1,880	353
2015	1,980	261
2016-2017	4,275	215
	\$ 13,280	\$ 2,380



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2010**

**NOTE 5 - LONG-TERM DEBT (CONTINUED)**

Capital Leases - There are no capital leases outstanding as of June 30, 2010.

General Fund maintenance and operations revenues will be used to fund the early retirement program and compensated absences.

The Early Retirement Incentive obligation will be retired over the next two years. Due to the nature of compensated absences, annual requirements to amortize such obligations are not determinable and have not been presented.

Long-term liability activity for the year ended June 30, 2010, was as follows (in thousands):

<b>Governmental activities:</b>	Beginning Balances	Additions	Reductions	Ending Balance	Due Within One Year
General obligation debt					
Bonds payable	\$ 14,850	\$ -	\$ 1,570	\$ 13,280	\$ 1,640
Deferred amount on refunding	(425)	83	-	(342)	-
Unamortized premiums	482	-	96	386	-
Total general long term debt	<u>14,907</u>	<u>83</u>	<u>1,666</u>	<u>13,324</u>	<u>1,640</u>
Other liabilities:					
Compensated absences	115	252	276	91	91
Other postretirement benefit obligations	136	604	538	202	-
Early retirement incentive	114	117	148	83	53
Total long-term liabilities	<u>\$ 15,272</u>	<u>\$ 1,056</u>	<u>\$ 2,628</u>	<u>\$ 13,700</u>	<u>\$ 1,784</u>

**NOTE 6 - CONTINGENT LIABILITIES**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures, if any, which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Currently the District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the District. The District is empowered under state law, Code Section 6-928, to levy tort and judgment taxes to cover contingent liabilities and provide for liability insurance.

**NOTE 7 - RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2010**

**NOTE 8 - PUBLIC EMPLOYEE RETIREMENT SYSTEM**

Public Employee Retirement System of Idaho - The Public Employee Retirement System of Idaho (PERSI), a cost-sharing, multiple-employer public retirement system, was created by the Idaho State Legislature. It is a defined benefit plan requiring that both the member and the employer contribute. The plan provides benefits based on members' years of service, age and compensation. In addition, benefits are provided for disability, death, and survivors of eligible members or beneficiaries. The authority to establish and amend benefit provisions is established in Idaho Code. Designed as a mandatory system for eligible state and school district employees, the legislation provided for other political subdivisions to participate by contractual agreement with PERSI. Financial reports for the plan are available from PERSI upon request.

After 5 years of credited service, members become fully vested in retirement benefits earned to date. Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. For each month of credited service, the annual service retirement allowance is 2.0% of the average monthly salary for the highest consecutive 42 months.

The contribution requirements of the Pocatello/Chubbuck School District 25 and its employees are established and may be amended by the PERSI Board of Trustees. For the year ended June 30, 2010, the required contribution rate for general employees increased to 10.39% and 6.23% of covered payroll for Pocatello / Chubbuck School District No. 25 and its employees, respectively. Pocatello / Chubbuck School District No. 25 contributions required and paid were \$5,132,112, \$5,735,989, \$4,703,657, for the three years ended June 30, 2010, 2009 and 2008 respectively.

**NOTE 9 - OTHER POST EMPLOYMENT BENEFITS**

The District's Post-Retirement Healthcare Plan is a single-employer defined benefit healthcare plan administered by the Regence Blue Shield of Idaho and Delta Dental. The Retiree Health Plan does not issue a publicly available financial report. Regence Blue Shield provides medical and prescription drug insurance benefits and Delta Dental provides dental benefits to eligible retirees and their eligible dependents. A retiree who retires with the Public Employee Retirement System of Idaho (PERSI) is eligible to keep the District's health/dental insurance as a retiree until age 65, or until the retiree is eligible for coverage under Medicare. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer. The retiree is on the same medical/dental plan as the District's active employees.

*Funding Policy.* The contribution requirement of plan members is established by the District's insurance committee in conjunction with our insurance provider. The required contribution is based on projected pay-as-you-go financing requirements. For fiscal year 2010 the District contributed approximately \$0.54 million to the plan for current premiums or approximately 39 percent of total premiums. Plan members receiving benefits contributed approximately \$0.84 million or approximately 61 percent of the total premiums. Retirees are required to pay 100% of the premiums based on the combined active and retiree pool. Monthly medical and dental contribution rates in effect for retirees under age 65 as of the end of fiscal year 2010 were as follows:



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2010**

**NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (continued)**

	<u>Under 65</u>	
	<u>PPO</u>	<u>Dental</u>
Retiree	\$ 413.50	\$ 25.90
Retiree + Child(ren)	690.50	67.20
Retiree + Spouse	851.80	69.04
Retiree + Family	1,013.20	110.50

*Annual OPEB Cost and Net OPEB Obligation.* The district's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the estimated amount actually contributed to the plan, and changes in the District's net OPEB obligation to Pocatello/Chubbuck Schools Post Retirement Healthcare Plan:

Annual required contribution	\$ 603,048
Interest on net OPEB obligation	6,110
Adjustment to annual required contribution	(5,014)
Annual OPEB cost (expense)	<u>604,144</u>
Estimated contributions made	<u>(537,683)</u>
Increase in net OPEB obligation	66,461
Net OPEB obligation - beginning of year	135,771
Net OPEB obligation - end of year	<u><u>\$ 202,232</u></u>

The three year disclosure of the District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation is shown in the table below.

<u>Fiscal Year Ending</u>	<u>Annual OPEB Expense (AOE)</u>	<u>Estimated Contribution as a Percentage of AOE*</u>	<u>Net OPEB Obligation at End of Year **</u>
June 30, 2008	NA	NA	NA
June 30, 2009	\$ 579,826	77%	\$ 135,771
June 30, 2010	\$ 604,144	89%	\$ 202,232

\*Equals estimated incurred claims plus administration less retiree contributions as a percentage of AOE.

\*\*Equals prior year Net OPEB Obligation plus current year AOE less current year estimated contributions.



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2010**

**NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (continued)**

*Funded Status and Funding Progress.* As of July 1, 2008, the most recent actuarial valuation date, the actuarial accrued liability (AAL) and the unfunded actuarial accrued liability (UAAL) for benefits was \$6.3 million. The District's plan is considered to be unfunded since there are no assets and retiree benefits are paid annually on a cash basis. Because the plan is unfunded, the AAL and UAAL are equal. The covered payroll (annual payroll of active employees covered by the plan) was \$45.6 million and the ratio of the UAAL to the covered payroll was 13.8 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress will be presented in the future when multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits is available.

*Actuarial Methods and Assumptions.* Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2008, actuarial valuation, the Projected Unit Credit (PUC) actuarial cost method is used. The actuarial assumptions included a 4.5 percent discount rate assuming the district will fund the retirement benefit on a pay as you go basis. The valuation assumes that 65% of eligible retirees will participate in the retiree medical benefit, 60% in the retiree dental benefit, and 30% in the retiree life benefit with 10% and 5% respectively of their dependents will participate in the plan. The annual medical healthcare cost trend rate is 3.8% year 1, 6.3% year 2, 7.0% year 3, decreasing to 5.0% on a projected long term trend. The annual dental healthcare cost is 0.0% for the next 3 years, increasing to 5.0% over the next two years, and remaining at 5%. It was assumed payroll increases will be 3.75 percent per annum. The UAAL is being amortized as a level percentage of projected payrolls over a rolling thirty year time period.

**NOTE 10 - EARLY RETIREMENT INCENTIVE PLAN**

The District has adopted an Early Retirement Incentive Plan. To be eligible, an employee must be an active participant in the Public Employee Retirement System, must have been an employee of the District for at least ten (10) years, must be eligible for Public Employees Retirement benefits and must sign an agreement requiring retirement.



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2010**

**NOTE 10 - EARLY RETIREMENT INCENTIVE PLAN (continued)**

The Plan pays \$500 per month to beneficiaries for thirty-six (36) months or until age sixty-two (62) whichever comes first. The Board of Trustees reserves the right to limit the number of individuals participating in the Plan in any one year. If limitations are established by the Board of Trustees, the eligibility will be determined based on beneficiaries ages.

At June 30, 2010, sixteen (16) individuals had signed the agreement. The total liability based upon that agreement was \$114,500 at June 30, 2010.

**NOTE 11 - INTERNAL SERVICE FUND**

The District is reviewing the viability of continuing to operate the internal service fund (Print Shop) due to advances in printer and copier technology available at the building level.

**NOTE 12 - DEPOSITS AND INVESTMENTS**

**Deposits**

***Legal Provisions Governing Cash Deposits with Financial Institutions***

For cash depositories with deposits in excess of federal insurance, State code requires the District to obtain an annual affidavit showing the amount of the financial institution's capital stock and surplus. The District's deposits may not exceed the depository's capital and surplus.

**Custodial credit risk** for deposits is the risk that in the event of a financial statement institution failure, the District will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The District does not have a formal policy to address custodial credit risk for deposits.

At year end, the carrying amount of deposits was \$5,560,195 and the bank balance was \$6,023,065. The difference represents deposits in transit and outstanding checks.

The following is a summary of cash and deposits and the related custodial credit risk at year end:

Bank Value of Deposits	\$ 6,023,065
Collateralized Deposits	25,638
Deposits Insured by FDIC Insurance	<u>\$ 5,997,427</u>

**Investments**

***General Investment Policies***

The District invests idle moneys in accordance with *Idaho Code* Sections 67-1210 and 67-2739. As stated in the Summary of Significant Account Policies, *Idaho Code* allows idle moneys to be invested in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the united States Government and the Farm Credit System and repurchase agreements.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2010**

**NOTE 12 - DEPOSITS AND INVESTMENTS (continued)**

**Investments**

**General Investment Policies- continued**

The District had the following investments at year end:

Money Market Mutual Fund	\$ 754,739
State of Idaho Investment Pool	8,700,696
	<u>\$ 9,455,435</u>

All investments had a maturity of less than one year. Investments were valued at fair value.

Investment transactions are subject to a variety of risks. The District seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity need and investment quality, and conform with legal requirements.

**Custodial credit risk** for investments is the risk that in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The District does not have a policy to address custodial credit risk for investments.

The District's investment in a money market mutual fund at year end valued at \$754,739 has a 'AAA' rating. This investment was held by the counterparty and registered in the District's name and therefore not subject to custodial credit risk.

The elected State Treasurer, following *Idaho Code*, Section 67-2328, is authorized to sponsor an investment pool in which the District voluntarily participates. The Pool is not registered with the Securities and Exchange Commission or any other regulatory body. Oversight of the pool is with the State Treasurer, and Idaho Code defines allowable investments. Investments are collateralized with securities held by the Pool or by its agent in the Pool's name. The fair value of the District's position in the external investment pool is the same as the value of the pool shares. The Pool is not currently rated.

**Interest Rate Risk** is the risk that changes in interest rates will adversely affect the value of an investment. In accordance with investment policy, the District manages its exposure to declines in fair value by limiting the average maturity of its investments to one year or less.

**Concentration of Credit Risk** is the risk of loss attributed to the magnitude of an investment in a single issuer. Exclusive of the State of Idaho Investment Pool and investments guaranteed by the U.S. Government, the District's investment in any one issuer does not represent a concentration of credit risk.

**NOTE 13 - DEFICIT FUND BALANCE**

At June 30, 2010, there were no funds that had a deficit fund balance.



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2010**

**NOTE 14 - DESIGNATED FUND BALANCE**

The District has designated the entire fund balance of the VEBA Insurance Trust fund for the purpose of minimizing health insurance premium increases for employees of the District. The designated fund balance in this fund is \$825,755.

**NOTE 15 - DUE TO/FROM OTHER FUNDS**

Transfers and payments within the operating entity are substantially for the purpose of subsidizing operating functions on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various programs. All interfund balances are due either to timing differences or to the elimination of negative cash balances within the various funds. All interfund balances are expected to be repaid during the following fiscal year.

The district-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

Interfund balances at June 30, 2010, consist of the following:

Receivable Fund(s)	Payable Fund(s)	Amount
General Fund	Nonmajor Governmental Funds	<u>\$ 2,041,571</u>

Interfund transfers between funds for the fiscal year ended June 30, 2010 consist of the following:

Funds Transferred To	Fund Transferred From	Amount
Food Service	General Fund	\$ 102,934
Nonmajor Governmental Funds	General Fund	6,006
Nonmajor Governmental Funds	Nonmajor Governmental Funds	455

The District uses interfund transfers to overcome shortfalls in funds where expenses exceed revenues. Additionally, interfund transfers are used to establish new funds.

**NOTE 16 - REQUIRED INDIVIDUAL FUND DISCLOSURES**

The following funds had an excess of expenditures over appropriations at year end.

	Budgeted Expenditures	Actual Expenditures	Actual over Budgeted Expenditures
Title V-A ESEA Innovative Fund	\$ 4,712	\$ 4,742	\$ (30)
Head Start	1,246,910	1,246,931	(21)

The excesses resulted primarily from ensuring all grant funds were spent. Funds sufficient to provide for the excess expenditures were made available in these funds, and the excess had no impact on the financial results of the District.



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2010**

**NOTE 17 - SUBSEQUENT EVENTS**

Subsequent events are events or transactions that occur after the balance sheet date but before the financial statements are available to be issued. The District recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the balance sheet, including the estimates inherent in the process of preparing the financial statements. The District's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the balance sheet but arose after the balance sheet date and before the financial statements are available to be issued.

Subsequent events were evaluated up to October 11, 2010, the date the financial statements were available to be issued.



# **SUPPLEMENTAL DATA**

Supplemental data includes financial statements and schedules not required by the Governmental Accounting Standard Board (GASB), that are a part of the basic financial statements, but are presented for purposes of additional analysis.



# **CAPITAL PROJECTS FUND**

This fund is used to account for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds and trust funds. Additionally, this fund accounts for the acquisition of furniture, equipment and transportation vehicles. The principal revenue source is property taxes.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Local sources				
Property taxes	\$ 3,693,639	\$ 3,693,639	\$ 3,790,956	\$ 97,317
Earnings on investments	2,000	2,000	34	(1,966)
Other local revenue	-	-	1,922	1,922
Sale of property	5,000	5,000	3,735	(1,265)
Total local sources	<u>3,700,639</u>	<u>3,700,639</u>	<u>3,796,647</u>	<u>96,008</u>
State sources:				
Lottery proceeds	100,000	100,000	-	(100,000)
State appropriation	<u>931,497</u>	<u>281,497</u>	<u>234,881</u>	<u>(46,616)</u>
Total state sources	<u>1,031,497</u>	<u>381,497</u>	<u>234,881</u>	<u>(146,616)</u>
Federal sources:				
Grants and program reimbursements	<u>80,000</u>	<u>80,000</u>	<u>144,916</u>	<u>64,916</u>
Total revenues	<u>4,812,136</u>	<u>4,162,136</u>	<u>4,176,444</u>	<u>14,308</u>
EXPENDITURES				
Capital Outlay	<u>6,906,973</u>	<u>6,256,973</u>	<u>5,174,211</u>	<u>1,082,762</u>
Total expenditures	<u>6,906,973</u>	<u>6,256,973</u>	<u>5,174,211</u>	<u>1,082,762</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(2,094,837)</u>	<u>(2,094,837)</u>	<u>(997,767)</u>	<u>1,097,070</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(2,094,837)	(2,094,837)	(997,767)	1,097,070
FUND BALANCE - BEGINNING	<u>2,094,837</u>	<u>2,094,837</u>	<u>1,934,709</u>	<u>(160,128)</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 936,942</u>	<u>\$ 936,942</u>



# **DEBT SERVICE FUND**

The Debt Service Fund accounts for the accumulation of resources for the payment of general obligation debt principal and interest. The principal source of revenue is property taxes.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
DEBT SERVICE FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local sources				
Property taxes	\$ 2,106,377	\$ 2,106,377	\$ 2,167,971	\$ 61,594
Earnings on investments	12,000	12,000	2,505	(9,495)
Total revenues	<u>2,118,377</u>	<u>2,118,377</u>	<u>2,170,476</u>	<u>52,099</u>
<b>EXPENDITURES</b>				
Debt Service:				
Principal	1,570,000	1,570,000	1,570,000	-
Interest	2,936,154	2,936,154	651,510	2,284,644
Total expenditures	<u>4,506,154</u>	<u>4,506,154</u>	<u>2,221,510</u>	<u>2,284,644</u>
REVENUES OVER (UNDER) EXPENDITURES	(2,387,777)	(2,387,777)	(51,034)	2,336,743
FUND BALANCE - BEGINNING	<u>2,387,777</u>	<u>2,387,777</u>	<u>2,287,311</u>	<u>(100,466)</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,236,277</u>	<u>\$ 2,236,277</u>



## **NON-MAJOR SPECIAL REVENUE FUNDS**

These funds account for revenues and expenditures for educational projects that are legally restricted to expenditure for specified purposes. Principal revenue sources are property taxes, federal and state grants. Funds included in the special revenue category are:

- Federal Forest Fund
- Drivers Education Fund
- Special Grants Fund
- Professional-Technical Education Fund
- State Technology Fund
- State Tobacco Tax Fund
- Title I-A ESEA Fund
- Title VI-B Fund
- Title VI-B Preschool Fund
- Title V-A ESEA Innovative Fund
- Carl Perkins Fund
- Johnson O'Malley Fund
- Title III Emergency Immigrant
- Title II- A Teacher Quality Fund
- Title IV-A Safe School Fund
- Head Start Fund
- Head Start Training Fund
- Head Start TANF Fund
- Title II-D Technology Fund
- VEBA Trust Fund

FEDERAL FOREST FUND - This fund is used to account for revenues received from forest reserve transactions and mining leases.

DRIVERS EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho for Driver's Training for secondary students who are fourteen years of age or older and have completed ninth grade.

SPECIAL GRANTS FUND - This fund is used to account for revenues received from the State of Idaho and various other funding sources.

PROFESSIONAL - TECHNICAL EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho providing for additional Vocational Program equipment and support materials.

STATE TECHNOLOGY FUND - This fund is used to account for revenue received from the state for computer equipment, software, training and repair. Funding is based upon average daily attendance and is contingent upon ongoing appropriation of technology monies.

STATE TOBACCO TAX FUND - This fund is used to account for revenues received from state tobacco taxes to aide in instructional programs and training for substance abuse prevention in the public schools.

TITLE I-A ESEA FUND - This fund is used to account for revenues received through the State of Idaho to meet special needs of educationally disadvantaged children. Supplemental instruction to improve achievement in basic and advanced skills in reading and math is given individually or in small groups, grades one through ten. One-time Title I-A ARRA funds were received to strengthen education, drive reform and improve results for students.

TITLE VI-B AND PRESCHOOL FUNDS - These funds are used to account for revenues received from federal grants to pay for "excess costs," required by E.H.A. (Education of all Handicapped Children Act) for educating handicapped students. One-time Title VI-B ARRA funds were received to implement innovative strategies to improve outcomes for infants, toddlers, children and youth with disabilities while stimulating the economy.

TITLE V-A ESEA INNOVATIVE FUND - This fund is used to account for revenues received for the consolidation of several titles into a federal block grant giving school districts the latitude to plan the use of the funds.

CARL PERKINS FUND - This fund is used to account for revenues received for state approved projects funded by the Carl Perkins Vocational & Applied Technology Education Act of 1990.



TITLE III EMERGENCY IMMIGRANT- This fund is used to account for revenues through the State of Idaho to assist students in English language acquisition and related skills.

TITLE II-A TEACHER QUALITY FUND - This fund is used to account for revenues reward through the State of Idaho, providing staff development programs to encourage highly qualified teachers and assist in student class size reduction.

TITLE IV-A SAFE SCHOOL FUND - This fund is used to account for revenues received from the State of Idaho to train teachers and students, nominated by the student body, in techniques of listening, caring, and counseling, thus helping students who may encounter problems with drugs, personal, or school relationships.

HEAD START FUNDS - ( Training)These funds are used to account for revenues received from federal grants, offering community based comprehensive preschool programs for low income families, with attention given to individual children and their special needs, in addition to training and technical assistance to upgrade staff skills and knowledge. One-time Head Start ARRA funds were received to support professional development and improve quality of service.

HEAD START TANF FUND - This fund is used to account for revenues received from the State of Idaho Division of Health & Welfare for four-year old children to participate in the Head Start Temporary Assistance for Needy Families (T.A.N.F.) Program.

TITLE II-D TECHNOLOGY FUND - This fund is used to account for revenues received through the state of Idaho with its primary goal of increasing student achievement through the effective integration of technology.

VEBA TRUST FUND - This Fund is used to account for revenues received from the district to provide employee health care benefits. The Trust was established to offset insurance increases annually until reserves are exhausted. The Trust allows up to \$ 175,000 to be used to offset insurance increases, but is not used to fund risk financing activities.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS**

**AS OF JUNE 30, 2010**

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	Professional Tech Ed Fund
<b>ASSETS</b>				
Cash	\$ 96,169	\$ 20,642	\$ 16,738	\$ 133,610
Receivables:				
Federal, state, and other grants	-	-	-	96,647
Total assets	<u>\$ 96,169</u>	<u>\$ 20,642</u>	<u>\$ 16,738</u>	<u>\$ 230,257</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries payable	-	315	-	4,690
Fringe benefits payable	-	117	-	1,150
Due to other funds	-	-	-	-
Unearned revenue	-	-	16,738	224,417
Total liabilities	<u>-</u>	<u>432</u>	<u>16,738</u>	<u>230,257</u>
Fund balances:				
Unreserved, designated	-	-	-	-
Unreserved, undesignated	96,169	20,210	-	-
Total fund balance	96,169	20,210	-	-
Total liabilities and fund balances	<u>\$ 96,169</u>	<u>\$ 20,642</u>	<u>\$ 16,738</u>	<u>\$ 230,257</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
(CONTINUED)**

**AS OF JUNE 30, 2010**

	State Technology Fund	State Tobacco Tax Fund	Title I-A ARRA Fund	Title I-A ESEA Fund
<b>ASSETS</b>				
Cash	\$ 39,376	\$ 48,730	\$ -	\$ -
Receivables:				
Federal, state, and other grants	-	-	472,216	773,609
Total assets	<u>\$ 39,376</u>	<u>\$ 48,730</u>	<u>\$ 472,216</u>	<u>\$ 773,609</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ 6,934
Salaries payable	3,460	7,141	46,127	219,511
Fringe Benefits payable	2,360	4,213	19,908	84,681
Due to other funds	-	-	406,181	460,195
Unearned revenue	-	37,376	-	2,288
Total liabilities	5,820	48,730	472,216	773,609
<b>Fund balances:</b>				
Unreserved, designated	-	-	-	-
Unreserved, undesignated	33,556	-	-	-
Total fund balance	33,556	-	-	-
Total liabilities and fund balances	<u>\$ 39,376</u>	<u>\$ 48,730</u>	<u>\$ 472,216</u>	<u>\$ 773,609</u>

Title VI-B ARRA Fund	Title VI-B Fund	Title VI-B Preschool Fund	Title VI-B Preschool ARRA Fund	Carl Perkins Fund
\$ -	\$ -	\$ -	\$ -	\$ -
59,205	452,344	23,886	4,473	229,099
<u>\$ 59,205</u>	<u>\$ 452,344</u>	<u>\$ 23,886</u>	<u>\$ 4,473</u>	<u>\$ 229,099</u>
\$ -	\$ -	\$ -	\$ -	\$ -
2,174	140,696	9,306	1,657	15,211
714	78,138	4,465	496	6,177
56,317	233,510	10,115	2,320	207,711
-	-	-	-	-
59,205	452,344	23,886	4,473	229,099
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 59,205</u>	<u>\$ 452,344</u>	<u>\$ 23,886</u>	<u>\$ 4,473</u>	<u>\$ 229,099</u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
(CONTINUED)**

**AS OF JUNE 30, 2010**

	Title II-A ESEA Fund	Title IV-A Safe Schools Fund	Head Start Fund	Head Start ARRA Fund
<b>ASSETS</b>				
Cash	\$ -	\$ -	\$ -	\$ -
Receivables:				
Federal, state, and other grants	126,082	50,710	167,096	5,038
Total assets	<u>\$ 126,082</u>	<u>\$ 50,710</u>	<u>\$ 167,096</u>	<u>\$ 5,038</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Salaries payable	12,491	4,460	87,862	3,183
Fringe benefits payable	4,709	2,005	29,120	670
Due to other funds	108,882	44,245	50,114	1,185
Deferred revenue	-	-	-	-
Total liabilities	126,082	50,710	167,096	5,038
<b>Fund balances:</b>				
Unreserved, designated	-	-	-	-
Unreserved, undesignated	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities and fund balances	<u>\$ 126,082</u>	<u>\$ 50,710</u>	<u>\$ 167,096</u>	<u>\$ 5,038</u>

Head Start TANF Fund	Title II-D ESEA Technology Fund	VEBA Trust Fund	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ 825,755	\$ 1,181,020
31,372	39,865	-	2,531,642
<u>\$ 31,372</u>	<u>\$ 39,865</u>	<u>\$ 825,755</u>	<u>\$ 3,712,662</u>
\$ -	\$ -	\$ -	\$ 6,934
7,845	-	-	566,129
1,625	-	-	240,548
21,902	39,865	-	1,642,542
-	-	-	280,819
31,372	39,865	-	2,736,972
-	-	825,755	825,755
-	-	-	149,935
-	-	825,755	975,690
<u>\$ 31,372</u>	<u>\$ 39,865</u>	<u>\$ 825,755</u>	<u>\$ 3,712,662</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
SPECIAL REVENUE FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	Professional Tech Ed Fund
<b>REVENUES</b>				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Fees / other	-	30,785	29,671	-
Total local sources	-	30,785	29,671	-
State sources:				
Grants and program reimbursement	-	28,874	24,102	457,684
Total state sources	-	28,874	24,102	457,684
Federal sources:				
Grants and program reimbursement	40,518	-	4,990	-
Total federal sources	40,518	-	4,990	-
Total revenues	40,518	59,659	58,763	457,684
<b>EXPENDITURES:</b>				
Current:				
Instruction	-	54,821	57,935	342,789
Support services	-	1,369	828	114,895
Non-instructional	-	-	-	-
Total expenditures	-	56,190	58,763	457,684
<b>REVENUES OVER (UNDER)</b>	40,518	3,469	-	-
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	40,518	3,469	-	-
<b>FUND BALANCE - BEGINNING</b>	55,651	16,741	-	-
<b>FUND BALANCE - ENDING</b>	\$ 96,169	\$ 20,210	\$ -	\$ -

State Technology Fund	State Tobacco Tax Fund	Title I-A ARRA Fund	Title I-A ESEA Fund	Title VI-B ARRA Fund	Title VI-B Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
305,052	184,659	-	-	-	-
305,052	184,659	-	-	-	-
-	-	1,242,956	3,290,258	1,007,388	2,320,767
-	-	1,242,956	3,290,258	1,007,388	2,320,767
305,052	184,659	1,242,956	3,290,258	1,007,388	2,320,767
4,230	94,190	953,453	2,621,487	919,921	2,021,930
374,946	90,469	289,503	609,430	87,467	298,837
-	-	-	59,341	-	-
379,176	184,659	1,242,956	3,290,258	1,007,388	2,320,767
(74,124)	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(74,124)	-	-	-	-	-
107,680	-	-	-	-	-
\$ 33,556	\$ -	\$ -	\$ -	\$ -	\$ -

(CONTINUED)



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
SPECIAL REVENUE FUNDS  
(CONTINUED)**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

	Title VI-B Preschool Fund	Title VI-B Preschool ARRA Fund	Title V-A ESEA Innovative Fund	Carl Perkins Fund
<b>REVENUES</b>				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Fees / other	-	-	-	-
Total local sources	-	-	-	-
State sources:				
Grants and program reimbursement	-	-	-	-
Total state sources	-	-	-	-
Federal sources:				
Grants and program reimbursement	92,499	42,571	4,712	229,099
Total federal sources	92,499	42,571	4,712	229,099
Total revenues	92,499	42,571	4,712	229,099
<b>EXPENDITURES:</b>				
Current:				
Instruction	51,740	23,238	4,742	208,099
Support services	40,759	19,333	-	26,500
Non-instructional	-	-	-	-
Total expenditures	92,499	42,571	4,742	234,599
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(30)	(5,500)
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	30	5,500
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	30	5,500
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -

Title III Emergency Immigrant Fund	Title II-A ESEA Fund	Title IV-A Safe Schools Fund	Head Start Fund	Head Start Training Fund	Head Start ARRA Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,974	548,687	304,284	1,247,365	18,220	86,681
1,974	548,687	304,284	1,247,365	18,220	86,681
1,974	548,687	304,284	1,247,365	18,220	86,681
1,974	546,518	26,535	1,002,386	18,220	72,361
-	2,169	277,749	226,692	455	14,320
-	-	-	17,853	-	-
1,974	548,687	304,284	1,246,931	18,675	86,681
-	-	-	434	(455)	-
-	-	-	21	455	-
-	-	-	(455)	-	-
-	-	-	(434)	455	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
SPECIAL REVENUE FUNDS  
(CONTINUED)**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

	Head Start TANF Fund	Title II-D ESEA Technology Fund	VEBA Trust Fund	Total Nonmajor Special Revenue Funds
<b>REVENUES</b>				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ 20,953	\$ 20,953
Fees / other	-	-	-	60,456
Total local sources	-	-	20,953	81,409
State sources:				
Grants and program reimbursement	-	-	-	1,000,371
Total state sources	-	-	-	1,000,371
Federal sources:				
Grants and program reimbursement	93,504	43,035	-	10,619,508
Total federal sources	93,504	43,035	-	10,619,508
Total revenues	93,504	43,035	20,953	11,701,288
<b>EXPENDITURES:</b>				
Current:				
Instruction	70,118	800	-	9,097,487
Support services	21,170	42,235	175,650	2,714,776
Non-instructional	2,216	-	-	79,410
Total expenditures	93,504	43,035	175,650	11,891,673
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(154,697)	(190,385)
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	6,006
Transfers out	-	-	-	(455)
Total other financing sources (uses)	-	-	-	5,551
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	-	(154,697)	(184,834)
<b>FUND BALANCE - BEGINNING</b>	-	-	980,452	1,160,524
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ 825,755	\$ 975,690

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FEDERAL FOREST FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 40,000	\$ 40,000	\$ 40,518	\$ 518
Total federal sources	40,000	40,000	40,518	518
Total revenues	40,000	40,000	40,518	518
 EXPENDITURES				
Current:				
Instruction:				
Equipment	95,651	95,651	-	95,651
Total instruction	95,651	95,651	-	95,651
Total expenditures	95,651	95,651	-	95,651
 REVENUES OVER (UNDER)	(55,651)	(55,651)	40,518	96,169
 FUND BALANCE - BEGINNING	55,651	55,651	55,651	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ 96,169	\$ 96,169

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
DRIVER EDUCATION FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local sources:				
Fees / other	\$ 35,370	\$ 35,370	\$ 30,785	\$ (4,585)
Total local sources	<u>35,370</u>	<u>35,370</u>	<u>30,785</u>	<u>(4,585)</u>
State sources:				
Grants and program reimbursement	32,750	32,750	28,874	(3,876)
Total state sources	<u>32,750</u>	<u>32,750</u>	<u>28,874</u>	<u>(3,876)</u>
Total revenues	<u>68,120</u>	<u>68,120</u>	<u>59,659</u>	<u>(8,461)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	42,562	42,562	39,904	2,658
Fringe benefits	9,486	9,486	6,290	3,196
Purchased services	5,465	5,465	3,350	2,115
Supplies and materials	6,322	6,322	3,695	2,627
Equipment	466	466	-	466
Insurance	2,035	2,035	1,582	453
Total instruction	<u>66,336</u>	<u>66,336</u>	<u>54,821</u>	<u>11,515</u>
Support services:				
Purchased services	1,784	1,784	1,369	415
Total support services	<u>1,784</u>	<u>1,784</u>	<u>1,369</u>	<u>415</u>
Total expenditures	<u>68,120</u>	<u>68,120</u>	<u>56,190</u>	<u>11,930</u>
REVENUES OVER (UNDER)	-	-	3,469	3,469
FUND BALANCE - BEGINNING	-	-	16,741	16,741
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,210</u>	<u>\$ 20,210</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
SPECIAL GRANTS FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local sources:				
Fees / other	\$ 33,065	\$ 46,409	\$ 29,671	\$ (16,738)
Total local sources	<u>33,065</u>	<u>46,409</u>	<u>29,671</u>	<u>(16,738)</u>
State sources:				
Grants and program reimbursement	23,000	24,102	24,102	-
Total state sources	<u>23,000</u>	<u>24,102</u>	<u>24,102</u>	<u>-</u>
Federal Sources:				
Grants and program reimbursement	-	5,000	4,990	(10)
Total federal sources	<u>-</u>	<u>5,000</u>	<u>4,990</u>	<u>(10)</u>
Total revenues	<u>56,065</u>	<u>75,511</u>	<u>58,763</u>	<u>(16,748)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	2,532	2,530	2,530	-
Fringe benefits	499	403	403	-
Purchased services	18,917	21,867	21,867	-
Supplies and materials	23,050	28,554	28,145	409
Equipment	-	5,000	4,990	10
Total instruction	<u>44,998</u>	<u>58,354</u>	<u>57,935</u>	<u>419</u>
Support services:				
Purchased services	11,067	17,157	828	16,329
Total support services	<u>11,067</u>	<u>17,157</u>	<u>828</u>	<u>16,329</u>
Total expenditures	<u>56,065</u>	<u>75,511</u>	<u>58,763</u>	<u>16,748</u>
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
PROFESSIONAL TECHNICAL EDUCATION FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 534,644	\$ 652,032	\$ 457,684	\$ (194,348)
Total state sources	534,644	652,032	457,684	(194,348)
Total revenues	534,644	652,032	457,684	(194,348)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	63,626	33,123	26,933	6,190
Fringe benefits	11,512	5,568	7,047	(1,479)
Purchased services	154,580	153,631	129,908	23,723
Supplies and materials	123,137	242,293	128,390	113,903
Equipment	95,194	80,890	50,511	30,379
Insurance	5,000	5,000	-	5,000
Total instruction	453,049	520,505	342,789	177,716
Support services:				
Salaries	100,367	100,367	89,550	10,817
Fringe benefits	31,160	31,160	25,345	5,815
Purchased services	4,100	-	-	-
Supplies and materials	1,200	-	-	-
Equipment	-	-	-	-
Total support services	136,827	131,527	114,895	16,632
Total expenditures	589,876	652,032	457,684	194,348
 REVENUES OVER (UNDER)	(55,232)	-	-	-
 FUND BALANCE - BEGINNING	55,232	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
STATE TECHNOLOGY FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 300,000	\$ 412,141	\$ 305,052	\$ (107,089)
Total state sources	300,000	412,141	305,052	(107,089)
Total revenues	300,000	412,141	305,052	(107,089)
EXPENDITURES				
Current:				
Instruction:				
Supplies and materials	6,000	2,000	715	1,285
Equipment	41,826	18,376	3,515	14,861
Total instruction	47,826	20,376	4,230	16,146
Support services:				
Salaries	99,180	99,180	97,361	1,819
Fringe benefits	33,572	33,572	32,895	677
Purchased services	234,422	227,552	218,673	8,879
Equipment	5,000	31,461	26,017	5,444
Total support services	372,174	391,765	374,946	16,819
Total expenditures	420,000	412,141	379,176	32,965
REVENUES OVER (UNDER)	(120,000)	-	(74,124)	(74,124)
FUND BALANCE - BEGINNING	120,000	-	107,680	107,680
FUND BALANCE - ENDING	\$ -	\$ -	\$ 33,556	\$ 33,556



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
STATE TOBACCO TAX FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 190,769	\$ 224,995	\$ 184,659	\$ (40,336)
Total state sources	190,769	224,995	184,659	(40,336)
Total revenues	190,769	224,995	184,659	(40,336)
EXPENDITURES				
Current:				
Instruction:				
Salaries	71,200	71,200	66,494	4,706
Fringe benefits	31,085	31,085	27,696	3,389
Purchased services	2,000	2,000	-	2,000
Total instruction	104,285	104,285	94,190	10,095
Support services:				
Purchased services	79,484	113,710	83,675	30,035
Supplies and materials	7,000	7,000	6,794	206
Total support services	86,484	120,710	90,469	30,241
Total expenditures	190,769	224,995	184,659	40,336
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE I-A ARRA FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 2,361,361	\$ 2,286,203	\$ 1,242,956	\$ (1,043,247)
Total federal sources	2,361,361	2,286,203	1,242,956	(1,043,247)
Total revenues	2,361,361	2,286,203	1,242,956	(1,043,247)
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	665,558	594,239	262,570	331,669
Fringe benefits	218,988	238,133	109,352	128,781
Purchased services	10,060	10,236	10,236	-
Supplies and materials	665,408	683,141	463,532	219,609
Equipment	-	108,500	107,763	737
Total instruction	1,560,014	1,634,249	953,453	680,796
Support services:				
Salaries	447,169	430,777	210,945	219,832
Fringe benefits	121,222	116,794	51,119	65,675
Purchased services	232,956	104,383	27,439	76,944
Total support services	801,347	651,954	289,503	362,451
Total expenditures	2,361,361	2,286,203	1,242,956	1,043,247
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE I-A ESEA FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 3,224,242	\$ 3,436,834	\$ 3,290,258	\$ (146,576)
Total federal sources	3,224,242	3,436,834	3,290,258	(146,576)
Total revenues	3,224,242	3,436,834	3,290,258	(146,576)
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	1,176,367	1,398,479	1,388,567	9,912
Fringe benefits	499,964	529,489	524,990	4,499
Purchased services	716,664	197,415	198,760	(1,345)
Supplies and materials	108,866	121,232	80,208	41,024
Equipment	10,000	441,586	428,962	12,624
Total instruction	2,511,861	2,688,201	2,621,487	66,714
Support services:				
Salaries	280,821	317,058	282,991	34,067
Fringe benefits	80,136	80,212	73,076	7,136
Purchased services	279,745	279,684	251,984	27,700
Supplies and materials	1,500	1,500	1,379	121
Total support services	642,202	678,454	609,430	69,024
Non-instruction:				
Salaries	30,000	25,000	21,324	3,676
Fringe benefits	5,937	5,937	4,155	1,782
Purchased services	34,242	39,242	33,862	5,380
Total non instruction	70,179	70,179	59,341	10,838
Total expenditures	3,224,242	3,436,834	3,290,258	146,576
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE VI-B ARRA FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 2,388,494	\$ 2,385,102	\$ 1,007,388	\$ (1,377,714)
Total federal sources	2,388,494	2,385,102	1,007,388	(1,377,714)
Total revenues	2,388,494	2,385,102	1,007,388	(1,377,714)
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	319,200	258,946	119,145	139,801
Fringe benefits	46,104	51,961	32,628	19,333
Purchased services	160,000	107,000	52,304	54,696
Supplies and materials	928,478	904,702	456,476	448,226
Equipment	600,000	600,000	259,368	340,632
Total instruction	2,053,782	1,922,609	919,921	1,002,688
Support services:				
Purchased services	334,712	462,493	87,467	375,026
Total support services	334,712	462,493	87,467	375,026
Total expenditures	2,388,494	2,385,102	1,007,388	1,377,714
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE VI-B FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 2,430,376	\$ 3,070,013	\$ 2,320,767	\$ (749,246)
Total federal sources	2,430,376	3,070,013	2,320,767	(749,246)
Total revenues	2,430,376	3,070,013	2,320,767	(749,246)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	1,286,789	1,476,760	1,234,519	242,241
Fringe benefits	688,723	815,572	646,762	168,810
Purchased services	-	5,437	-	-
Supplies and materials	59,038	137,832	63,083	74,749
Equipment	127,500	187,966	77,566	110,400
Total instruction	2,162,050	2,623,567	2,021,930	601,637
Support services:				
Salaries	82,843	85,780	59,354	26,426
Fringe benefits	26,801	27,808	14,373	13,435
Purchased services	158,682	332,858	225,110	107,748
Total support services	268,326	446,446	298,837	147,609
Total expenditures	2,430,376	3,070,013	2,320,767	749,246
 REVENUES OVER (UNDER)	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE VI-B PRESCHOOL FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 98,794	\$ 151,612	\$ 92,499	\$ (59,113)
Total federal sources	98,794	151,612	92,499	(59,113)
Total revenues	98,794	151,612	92,499	(59,113)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	28,251	29,460	29,002	458
Fringe benefits	16,316	16,626	16,496	130
Purchased services	100	500	-	500
Supplies and materials	6,385	11,033	6,242	4,791
Equipment	1,753	8,000	-	8,000
Total instruction	52,805	65,619	51,740	13,879
Support services:				
Salaries	31,941	58,721	26,683	32,038
Fringe benefits	11,579	11,803	9,779	2,024
Purchased services	2,469	15,469	4,297	11,172
Total support services	45,989	85,993	40,759	45,234
Total expenditures	98,794	151,612	92,499	59,113
 REVENUES OVER (UNDER)	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE VI-B PRESCHOOL ARRA FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 104,480	\$ 104,459	\$ 42,571	\$ (61,888)
Total federal sources	104,480	104,459	42,571	(61,888)
Total revenues	104,480	104,459	42,571	(61,888)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	-	14,616	9,951	4,665
Fringe benefits	-	2,879	2,906	(27)
Purchased services	1,000	500	-	500
Supplies and materials	35,000	29,979	2,449	27,530
Equipment	25,000	25,000	7,932	17,068
Total instruction	61,000	72,974	23,238	49,736
Support services:				
Purchased services	43,480	31,485	19,333	12,152
Total support services	43,480	31,485	19,333	12,152
Total expenditures	104,480	104,459	42,571	61,888
 REVENUES OVER (UNDER)	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE V-A ESEA INNOVATIVE FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 10,000	\$ 4,712	\$ 4,712	\$ -
Total federal sources	10,000	4,712	4,712	-
Total revenues	10,000	4,712	4,712	-
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Purchased services	5,000	4,712	4,742	(30)
Supplies and materials	5,000	-	-	-
Total instruction	10,000	4,712	4,742	(30)
Total expenditures	10,000	4,712	4,742	(30)
<b>REVENUES OVER (UNDER)</b>	-	-	(30)	(30)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	-	-	30	30
Total other financing sources (uses)	-	-	30	30
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
CARL PERKINS FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 229,099	\$ 229,099	\$ 229,099	\$ -
Total federal sources	229,099	229,099	229,099	-
Total revenues	229,099	229,099	229,099	-
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	75,117	75,117	76,817	(1,700)
Fringe benefits	34,711	34,711	33,707	1,004
Purchased services	44,862	44,862	45,546	(684)
Supplies and materials	51,707	51,707	52,029	(322)
Total instruction	206,397	206,397	208,099	(1,702)
Support services:				
Salaries	19,375	19,375	18,871	504
Fringe benefits	7,937	7,937	6,740	1,197
Supplies and materials	890	890	889	1
Total support services	28,202	28,202	26,500	1,702
Total expenditures	234,599	234,599	234,599	-
REVENUES OVER (UNDER)	(5,500)	(5,500)	(5,500)	-
OTHER FINANCING SOURCES (USES)				
Operating transfers in	5,500	5,500	5,500	-
Total other financing sources (uses)	5,500	5,500	5,500	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE III EMERGENCY IMMIGRANT FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ -	\$ 1,974	\$ 1,974	\$ -
Total federal sources	-	1,974	1,974	-
Total revenues	-	1,974	1,974	-
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Purchased Services	-	1,536	1,536	-
Supplies and materials	-	438	438	-
Total instruction	-	1,974	1,974	-
Total expenditures	-	1,974	1,974	-
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE II-A ESEA FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 778,013	\$ 1,149,728	\$ 548,687	\$ (601,041)
Total federal sources	778,013	1,149,728	548,687	(601,041)
Total revenues	778,013	1,149,728	548,687	(601,041)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	262,800	290,346	204,859	85,487
Fringe benefits	57,171	73,486	55,793	17,693
Purchased services	438,830	769,063	285,866	483,197
Total instruction	758,801	1,132,895	546,518	586,377
Support services:				
Purchased services	19,212	16,833	2,169	14,664
Total support services	19,212	16,833	2,169	14,664
Total expenditures	778,013	1,149,728	548,687	601,041
 REVENUES OVER (UNDER)	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE IV-A SAFE SCHOOLS FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 71,801	\$ 332,031	\$ 304,284	\$ (27,747)
Total federal sources	71,801	332,031	304,284	(27,747)
Total revenues	71,801	332,031	304,284	(27,747)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	-	4,413	4,413	-
Purchased services	22,000	31,904	22,122	9,782
Total instruction	22,000	36,317	26,535	9,782
Support services:				
Salaries	34,600	155,422	156,018	(596)
Fringe benefits	12,567	31,489	27,220	4,269
Purchased services	2,200	32,725	30,581	2,144
Supplies and materials	434	55,790	44,184	11,606
Equipment	-	20,288	19,746	542
Total support services	49,801	295,714	277,749	17,965
Total expenditures	71,801	332,031	304,284	27,747
 REVENUES OVER (UNDER)	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HEAD START FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 1,168,110	\$ 1,246,910	\$ 1,247,365	\$ 455
Total federal sources	1,168,110	1,246,910	1,247,365	455
Total revenues	1,168,110	1,246,910	1,247,365	455
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	650,967	660,323	653,953	6,370
Fringe benefits	266,104	211,401	198,208	13,193
Purchased services	4,500	6,017	7,329	(1,312)
Supplies and materials	18,517	22,307	47,040	(24,733)
Equipment	-	84,141	95,856	(11,715)
Insurance	1,564	1,564	-	1,564
Total instruction	941,652	985,753	1,002,386	(16,633)
Support services:				
Salaries	73,562	73,509	73,509	-
Fringe benefits	7,643	25,395	25,041	354
Purchased services	127,853	141,470	126,796	14,674
Supplies and materials	1,200	1,500	1,346	154
Total support services	210,258	241,874	226,692	15,182
Non-instruction:				
Purchased services	11,700	13,783	12,395	1,388
Supplies and materials	4,500	5,500	5,458	42
Total non-instruction	16,200	19,283	17,853	1,430
Total expenditures	1,168,110	1,246,910	1,246,931	(21)
<b>REVENUES OVER (UNDER)</b>	-	-	434	434
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	-	-	21	21
Operating transfers out	-	-	(455)	(455)
Total other financing sources (uses)	-	-	(434)	(434)
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HEAD START TRAINING FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 18,675	\$ 18,675	\$ 18,220	\$ (455)
Total federal sources	<u>18,675</u>	<u>18,675</u>	<u>18,220</u>	<u>(455)</u>
Total revenues	<u>18,675</u>	<u>18,675</u>	<u>18,220</u>	<u>(455)</u>
EXPENDITURES				
Instruction:				
Purchased services	18,208	18,208	18,220	(12)
Total instruction	<u>18,208</u>	<u>18,208</u>	<u>18,220</u>	<u>(12)</u>
Support services:				
Purchased services	467	467	455	12
Total support services	<u>467</u>	<u>467</u>	<u>455</u>	<u>12</u>
Total expenditures	<u>18,675</u>	<u>18,675</u>	<u>18,675</u>	<u>-</u>
REVENUES OVER (UNDER)	<u>-</u>	<u>-</u>	<u>(455)</u>	<u>(455)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	455	455
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>455</u>	<u>455</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HEAD START ARRA FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ -	\$ 91,785	\$ 86,681	\$ (5,104)
Total federal sources	-	91,785	86,681	(5,104)
Total revenues	-	91,785	86,681	(5,104)
 EXPENDITURES				
Instruction:				
Salaries	-	33,926	31,906	2,020
Fringe Benefits	-	6,684	6,212	472
Equipment	-	34,243	34,243	-
Total instruction	-	74,853	72,361	2,492
Support services:				
Purchased services	-	16,932	14,320	2,612
Total support services	-	16,932	14,320	2,612
Total expenditures	-	91,785	86,681	5,104
 REVENUES OVER (UNDER)	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HEAD START TANF FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 93,504	\$ 93,504	\$ 93,504	\$ -
Total federal sources	93,504	93,504	93,504	-
Total revenues	93,504	93,504	93,504	-
<b>EXPENDITURES</b>				
Instruction:				
Salaries	46,887	48,361	48,000	361
Fringe benefits	4,751	12,174	12,099	75
Purchased services	825	825	812	13
Supplies and materials	6,800	4,777	9,207	(4,430)
Insurance	102	102	-	102
Total instruction	59,365	66,239	70,118	(3,879)
Support services:				
Salaries	3,405	3,525	4,066	(541)
Fringe benefits	230	697	805	(108)
Purchased services	28,059	20,573	16,199	4,374
Supplies and materials	100	100	100	-
Total support services	31,794	24,895	21,170	3,725
Non-instruction:				
Purchased services	1,745	1,770	1,616	154
Supplies and materials	600	600	600	-
Total non instructional	2,345	2,370	2,216	154
Total expenditures	93,504	93,504	93,504	-
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE II-D ESEA - TECHNOLOGY**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 10,800	\$ 54,158	\$ 43,035	\$ (11,123)
Total federal sources	10,800	54,158	43,035	(11,123)
Total revenues	10,800	54,158	43,035	(11,123)
 EXPENDITURES				
Instruction:				
Purchased services	800	800	800	-
Total instruction	800	800	800	-
Support services:				
Salaries	-	8,462	-	8,462
Fringe Benefits	-	1,673	-	1,673
Purchased services	10,000	12,229	11,241	988
Equipment	-	30,994	30,994	-
Total instruction	10,000	53,358	42,235	11,123
Total expenditures	10,800	54,158	43,035	11,123
 REVENUES OVER (UNDER)	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
VEBA INSURANCE TRUST**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local sources:				
Earnings on investments	\$ 8,000	\$ 8,000	\$ 20,953	\$ 12,953
Total local sources	<u>8,000</u>	<u>8,000</u>	<u>20,953</u>	<u>12,953</u>
Total revenues	<u>8,000</u>	<u>8,000</u>	<u>20,953</u>	<u>12,953</u>
<b>EXPENDITURES</b>				
Support services:				
Purchased services	650	650	650	-
Fringe benefits	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>	<u>-</u>
Total expenditures	<u>175,650</u>	<u>175,650</u>	<u>175,650</u>	<u>-</u>
<b>REVENUES OVER (UNDER)</b>	<u>(167,650)</u>	<u>(167,650)</u>	<u>(154,697)</u>	<u>12,953</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	<u>(808,850)</u>	<u>(808,850)</u>	<u>-</u>	<u>808,850</u>
Total other financing sources (uses)	<u>(808,850)</u>	<u>(808,850)</u>	<u>-</u>	<u>808,850</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(976,500)	(976,500)	(154,697)	821,803
<b>FUND BALANCE - BEGINNING</b>	<u>976,500</u>	<u>976,500</u>	<u>980,452</u>	<u>3,952</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 825,755</u>	<u>\$ 825,755</u>



# FIDUCIARY FUNDS

Fiduciary funds are used to account for the contributors and donators expenses and account balances of the various school's Education Foundations. The District acts in a fiduciary capacity for the following foundations:

- ◆ Pocatello Education Foundation
- ◆ Century High School Education Foundation
- ◆ Highland High School Education Foundation
- ◆ Pocatello High School Education Foundation

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS  
EDUCATION FOUNDATION TRUST FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

	<u>Pocatello Education Foundation</u>	<u>Century High School Foundation</u>	<u>Highland High School Foundation</u>	<u>Pocatello High School Foundation</u>	<u>Total Education Foundation Trust Funds</u>
<b>ADDITIONS</b>					
Private donations	\$ 121,763	\$ 1,788	\$ 4,876	\$ 15,150	\$ 143,577
Interest income	2,086	373	867	676	4,002
Total additions	<u>123,849</u>	<u>2,161</u>	<u>5,743</u>	<u>15,826</u>	<u>147,579</u>
<b>DEDUCTIONS</b>					
Grants awarded	104,214	2,050	15,661	1,074	122,999
Administrative expenses	296	-	450	2,823	3,569
Total deductions	<u>104,510</u>	<u>2,050</u>	<u>16,111</u>	<u>3,897</u>	<u>126,568</u>
CHANGE IN NET ASSETS	19,339	111	(10,368)	11,929	21,011
NET ASSETS-BEGINNING	<u>202,819</u>	<u>19,567</u>	<u>56,783</u>	<u>45,366</u>	<u>324,535</u>
NET ASSETS-ENDING	<u>\$ 222,158</u>	<u>\$ 19,678</u>	<u>\$ 46,415</u>	<u>\$ 57,295</u>	<u>\$ 345,546</u>



# AGENCY FUNDS

Agency funds are used to account for the revenues, expenditures and cash balances for the various schools' student body activity funds held by the Districts as an agent. The District acts as an agent for the following schools:

- ◆ General Student School Associated Students
- ◆ Century High School Associated Students
- ◆ Highland High School Associated Students
- ◆ Pocatello High School Associated Students
- ◆ Franklin Middle School Associated Students
- ◆ Hawthorne Middle School Associated Students
- ◆ Irving Middle School Associated Students

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES  
AGENCY FUNDS  
STUDENT ACTIVITY FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

	Balance 6/30/2010	Additions	Deductions	Balance 6/30/2010
<b>ASSETS:</b>				
<b>CASH:</b>				
General District Associated Students	\$ 157,342	\$ 59,884	\$ 78,041	\$ 139,185
Century High School Associated Students	154,665			
Highland High School Associated Students	208,978	673,730	669,215	159,180
Pocatello High School Associated Students	206,696	993,269	939,493	262,754
Franklin Middle School Associated Students	26,911	702,978	662,077	247,597
Hawthorne Middle School Associated Students	45,524	97,967	94,909	29,969
Irving Middle School Associated Students	38,312	77,131	69,107	53,548
Total Cash	<u>\$ 838,428</u>	<u>\$ 2,687,830</u>	<u>\$ 2,595,081</u>	<u>\$ 931,177</u>
<b>LIABILITIES:</b>				
DUE TO STUDENT GROUPS:	<u>\$ 838,428</u>	<u>\$ 2,687,830</u>	<u>\$ 2,595,081</u>	<u>\$ 931,177</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
GENERAL DISTRICT ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

	Balance	Cash Receipts	Cash Disbursements	Balance
Vending	\$ 157,342	\$ 59,884	\$ 78,041	\$ 139,185
Total Accommodation Funds	157,342	59,884	78,041	139,185
 Total Student Activity and Accommodation Funds	\$ 157,342	\$ 59,884	\$ 78,041	\$ 139,185
 Pocatello Teachers FCU-Checking				\$ 91
Pocatello Teachers FCU-Savings				139,094
Total				\$ 139,185

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
General Fund	\$ 2,236	\$ 3,063	\$ 4,037	\$ 1,262
Athletics:				
Activity Funds	5	31,316	31,248	73
Athletics	4,371	997	5,328	40
Baseball	-	6,830	6,830	-
Baseball Club	1,022	8,363	8,498	887
Basketball - Boys	-	3,918	3,852	66
Boys Basketball - Club	735	2,045	2,115	665
Basketball - Girls	127	2,310	2,437	-
Girls Basketball - Club	5,000	3,939	8,499	440
Cross Country Track	-	432	432	-
Cross Country Club	1,847	2,976	2,240	2,583
Football	4,896	170	5,066	-
Football Club	5,000	39,578	44,311	267
Gate Receipts	5,000	54,712	34,847	24,865
Tournament Revenue	5,000	-	5,000	-
Game Management	4,595	25,000	29,312	283
Golf	-	1,405	1,255	150
Golf - Club	685	2,732	3,292	125
Soccer Girls Club	501	5,603	5,521	583
Soccer Boys Club	-	418	89	329
Soccer Boys	-	1,771	1,571	200
Soccer Girls	-	462	462	-
Softball	-	1,250	1,246	4
Softball Club	1,293	9,823	5,567	5,549
Tennis	-	3,342	3,200	142
Track Boys & Girls	-	1,050	785	265
Track Club	4,841	726	3,363	2,204
Volleyball	-	1,050	1,050	-
Wrestling	-	1,100	1,054	46
Wrestling Club	1,285	984	1,298	971
Art/Pottery	-	1,075	372	703
Band	1,553	30,858	32,411	-
Cheerleaders	2,859	1,708	4,377	190
Cheer Club - Fundraiser	4,958	39,152	35,590	8,520
Choir	19	5,557	4,833	743
Class Photos	5,000	3,498	-	8,498
Coca Cola Scholarship	-	1,100	1,100	-
Flag Team	376	570	797	149
Debate	-	4,637	4,486	151
Debate Club	28	-	28	-
Drama	5,000	8,613	11,835	1,778
Drill Team	1,214	31,819	27,179	5,854
Intramurals	3,671	-	3,671	-
Halo Club	292	-	30	262
Nutrition/Foods	-	410	241	169
Science	-	2,002	881	1,121



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

STUDENT ACTIVITIES FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Snakeskin	\$ 3,743	\$ 6,199	\$ 7,553	\$ 2,389
Snakeskin Club	-	2,398	2,065	333
Orchestra	185	350	203	332
H Club	6	1,020	1,020	6
Science Club	1,423	131	1,199	355
Student Government	763	6,169	6,932	-
Supervision	4,949	2,921	4,704	3,166
Total Student Activity Funds	<u>84,478</u>	<u>367,552</u>	<u>375,312</u>	<u>76,718</u>
<b>ACCOMMODATION FUNDS:</b>				
Administration Fund	4,390	15,282	17,693	1,979
Annuals	4,302	42,189	42,418	4,073
A.P. Testing	2,584	22,987	20,120	5,451
Art Club	13	120	-	133
Attendance	341	-	-	341
Band Boosters	435	5,708	4,638	1,505
Band Instrument Rental	60	270	-	330
Band Uniform Cleaning	158	1,060	1,218	-
Business Professionals	-	4,698	4,467	231
Choir Boosters	967	37,577	36,214	2,330
Choir Robe Cleaning	359	1,185	835	709
Computer Club	511	1,044	1,090	465
Concession Stand	3,500	9,005	9,209	3,296
Counseling	1,006	90	1,078	18
Donations-Memorial Garden	500	-	500	-
Diamondback Pride	2	700	702	-
Drama Club	314	3,243	3,311	246
Facilities Prep - Exxon	1,500	-	-	1,500
F.C.C.L.A.	1,718	2,251	2,127	1,842
Field Trip -IJAA	-	1,654	1,654	-
IHSAA	5,000	3,182	4,976	3,206
Indian Club	106	-	-	106
Interest	130	466	495	101
Junior Civitan	1,794	810	846	1,758
Keezer Book Fund	338	100	131	307
Key Club	-	85	58	27
Library Fines	735	1,524	50	2,209
Locker Fund	2	959	937	24
Mary Freeman End	1,400	560	1,075	885
N.H.S.	-	1,545	1,182	363
N.S.F. Checks	(2,307)	2,266	3,079	(3,120)
Novels - Balls	136	1,177	1,293	20
Outdoor Education	479	15,279	15,087	671
Lifetime Sports - Bike	-	500	200	300
Paperbacks - Balls	-	679	635	44
Parking Tags	35	1,830	1,805	60
Parking Tickets	2,233	595	75	2,753

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Class of 2011	\$ 593	\$ 4,783	\$ 881	\$ 4,495
Class of 2010	3,229	1,716	4,945	-
Class of 2013	-	259	-	259
Class of 2012	285	313	-	598
Pepsi Scholarship	100	500	500	100
Print Account	-	504	351	153
PSAT Test	64	2,080	2,014	130
Pottery	77	76	-	153
Registrar Fund	889	278	122	1,045
Rotary Interact	548	1,312	1,267	593
Sales Tax	9	9,446	9,455	-
SKILLS USA	-	684	60	624
Sojourner	783	-	-	783
Sports Medicine	110	2,500	1,315	1,295
Sewing Supplies	204	94	237	61
Student Copies	404	88	-	492
Sunshine Fund	314	15	175	154
Dairyman Award	5,000	-	-	5,000
State Tournament Rooms	5,000	-	5,000	-
Tree Huggers	6	120	83	43
Raukar Awards	1,300	200	750	750
Misc Trophie cases	1,086	-	-	1,086
School Fundraiser	4,321	24,071	26,295	2,097
Library	1,627	3,437	3,215	1,849
Participation Fees	600	36,145	36,045	700
Vending Machines	5,000	20,208	8,819	16,389
Boys BB Boosters	429	620	1,049	-
Choir Fundraiser 5200	784	1,385	-	2,169
Tennis Club	422	2,789	2,648	563
Volleyball Club	4,262	11,935	9,479	6,718
Total Accommodation Funds	<u>70,187</u>	<u>306,178</u>	<u>293,903</u>	<u>82,462</u>
Total Student Activity and Accomodations Funds	<u>\$ 154,665</u>	<u>\$ 673,730</u>	<u>\$ 669,215</u>	<u>\$ 159,180</u>
Key Bank - Checking				\$ 159,180
Total				<u>\$ 159,180</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
Activity	\$ -	\$ 40,507	\$ 40,507	\$ -
General Fund	62,241	22,063	12,835	71,469
Participation Fees	-	42,977	42,560	417
Athletics:				
Baseball	-	6,392	6,392	-
Basketball - Boys	-	5,265	5,265	-
Basketball - Girls	-	1,805	1,805	-
Cross Country Track	-	1,857	1,857	-
Football	-	3,794	3,794	-
Game Management	-	32,475	32,475	-
Golf	-	3,979	3,979	-
Soccer - Girls	-	2,260	2,260	-
Softball	-	729	729	-
Sports Medicine	598	7,277	7,875	-
Tennis	-	3,535	3,535	-
Track	-	3,616	3,616	-
Volleyball	-	430	430	-
Wrestling	-	10,365	10,365	-
Band	-	3,179	3,179	-
Cheerleaders	4,028	48,911	38,259	14,680
Debate	511	18,633	17,662	1,482
Drama	-	1,170	1,170	-
Drill Team	592	21,650	19,696	2,546
Gate Receipts	-	50,621	50,621	-
Musical	-	5,176	4,968	208
Orchestra	71	157	100	128
Rampage	4,100	6,090	5,819	4,371
Student Government	3,509	14,395	14,220	3,684
Total Student Activity Funds	<u>75,650</u>	<u>359,308</u>	<u>335,973</u>	<u>98,985</u>
ACCOMMODATION FUNDS:				
Academic Equipment	1,270	1,230	-	2,500
Academic Supplies	303	-	-	303
Accreditation	27	-	27	-
Admin	253	4,736	2,429	2,560
ADK-Cap and Gown	150	-	150	-
Advanced Placement Program	3,582	8,843	9,142	3,283
Anime Club	86	-	86	-
Art/Pottery	-	1,446	824	622
Band Instrument Rental	2,359	2,755	4,849	265
Band Grant	82	4,595	1,812	2,865
Donations	2,083	6,990	5,217	3,856
Choir Robe Cleaning	2,257	1,197	1,720	1,734
Coaches Clinic	-	500	150	350
Construction Tech	4,811	-	4,811	-
Counseling Center	4,924	1,856	2,638	4,142
English Department	1,204	889	1,085	1,008
Industrial Arts	-	3,396	231	3,165
Math	769	-	-	769
Foreign Language	213	-	100	113
Greenhouse	4,477	2,678	3,439	3,716

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

ACCOMMODATION FUNDS-CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Highlander	\$ 549	\$ 53,488	\$ 50,403	\$ 3,634
Home Ec	239	143	342	40
Ram TV	374	1,020	1,391	3
Interest	660	77,720	51,356	27,024
Koehler Scholarship	2,023	-	500	1,523
Library	1,469	934	1,398	1,005
Locker Fund	2	1,215	1,217	-
Nutrition/Foods	-	5	-	5
Office Supplies	714	320	37	997
Parking Permits	-	2,255	2,255	-
Parking Tickets	50	3,470	3,520	-
Physical Education	448	5	242	211
Print Account	1,538	565	-	2,103
Registrar	2,358	101	-	2,459
Science Department	760	27	40	747
Ski Club	118	-	118	-
Small Engines	17	2,315	1,240	1,092
Special Education-Cooper/Davis	476	1,567	1,537	506
Special Education-Subsidy	-	9	9	-
Special Ed2	613	-	-	613
Sports Program	6,803	4,650	6,539	4,914
Spring Fling	-	897	347	550
Summer Program	5,000	-	-	5,000
Supervision/Admin	-	5,846	5,846	-
T-Shirt Account	1,316	6,459	7,396	379
Textbooks	4,849	2,867	2,688	5,028
Uniform Cleaning	-	1,008	929	79
Vending Machines	-	23,009	23,009	-
VB/HHS Invitational	734	4,928	3,870	1,792
VB/Ninth Grade Tournament	141	600	453	288
Ram Wrestling Club	-	10,884	9,814	1,070
Art	360	1,013	284	1,089
Business	649	15	517	147
Computer	415	-	-	415
Drafting	4,915	3,565	5,269	3,211
Physics	360	-	-	360
Art Club	326	135	65	396
Band Boosters	-	78,304	77,279	1,025
Baseball Boosters	2,558	12,061	11,718	2,901
Basketball Boosters/Boys	4,152	6,636	6,532	4,256
Basketball Boosters/Girls	726	20,663	17,407	3,982
Cheer Boosters	4,000	4,000	4,180	3,820
Track Boosters	-	1,030	1,029	1
Business Professionals of America	1,249	3,796	4,985	60
Class of 2010	-	6,313	2,304	4,009
Class of 2009	4,573	-	3,500	1,073
Class of 2013	-	401	1	400
Class of 2010	3,806	2,746	6,552	-
Class of 2011	-	10,617	4,262	6,355
Class of 2012	-	698	370	328

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

ACCOMMODATION FUNDS-CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Coca Cola Scholarship	\$ 900	\$ 600	\$ 800	\$ 700
Pepsi Scholarship	500	500	500	500
Color Guard	524	4,637	4,768	393
Cross Country Boosters	1,062	1,038	1,121	979
Football Boosters	4,778	26,165	30,931	12
French Club	15	524	459	80
F.E.A.	255	-	-	255
F.F.A.	342	29,280	29,622	-
F.C.C.L.A.	3,720	3,803	4,292	3,231
Halo Club	137	322	204	255
Indian Club	293	1,345	1,575	63
Interact Club	828	1,240	1,537	531
Jr. Civitan	2,388	907	1,673	1,622
Key Club	1,348	3,162	2,505	2,005
Social Studies	766	-	766	-
National Honor Society	1,603	390	794	1,199
Publications	2,133	773	2,830	76
Reading Anime Club	-	86	40	46
SADD	224	292	252	264
Soccer Boosters/Boys	718	1,945	2,663	-
Soccer Boosters/Girls	680	4,002	3,150	1,532
Softball Boosters	753	12,580	12,923	410
Softball District	-	1,411	1,411	-
Technical Students of America	3,788	283	791	3,280
Tennis Boosters	1,056	904	200	1,760
Thespians	2,907	8,732	8,000	3,639
Trouveres	197	40,766	36,342	4,621
Vollevball Boosters	12	25,917	25,584	345
Weight Room	999	-	44	955
Sales Tax	12	17,522	17,481	53
NSF Checks	277	2,509	2,786	-
BB District Tournament	-	842	842	-
BBB Regional Tournament	-	12,137	12,137	-
GBB Regional Tournament	-	3,098	3,098	-
Golf Boosters	1,349	3,226	3,329	1,246
Mock Trial	276	-	276	-
Social Studies	-	756	66	690
Pottery	-	80	80	-
Memorial Garden	3,847	-	-	3,847
Wood Shop	4,953	5,042	9,995	-
Wrestling Boosters	122	15,270	12,420	2,972
Youth Alive	150	144	230	64
Chemistry	3	-	-	3
Accounts Closed	1,223	2,320	3,543	-
Total Accommodation Funds	<u>133,328</u>	<u>633,961</u>	<u>603,520</u>	<u>163,769</u>
Total Student Activity and Accomodation	<u>\$ 208,978</u>	<u>\$ 993,269</u>	<u>\$ 939,493</u>	<u>\$ 262,754</u>
Cash on Hand				\$ 150
Key Bank - Checking				112,483
Key Bank - Savings				150,121
Total				<u>\$ 262,754</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
General Fund	\$ 34,496	\$ 5,128	\$ 5,766	\$ 33,858
Athletics:				
Baseball	(608)	2,234	1,626	-
Basketball - Boys	4,893	5,226	6,443	3,676
Basketball - Girls	1,358	7,181	5,836	2,703
Cross Country Track	739	2,825	2,923	641
Cross Country	650	769	716	703
Football	2,800	10,405	10,006	3,199
Game Management	-	21,183	21,183	-
Gate Receipts	-	43,864	43,864	-
Golf	478	2,929	2,335	1,072
Soccer	1,810	2,053	1,942	1,921
Girls Soccer	1,343	2,610	3,226	727
Softball	517	3,020	3,368	169
Sports Medicine	3,767	6,930	4,192	6,505
Tennis	1,546	2,508	1,760	2,294
Track	1,511	2,926	1,972	2,465
Volleyball	61	2,908	1,702	1,267
Wrestling	-	6,785	6,495	290
Participation Fee	2,591	32,646	34,777	460
Activity Fund	-	30,582	30,582	-
Band	-	5,026	5,026	-
Band Percussion	-	531	531	-
Cabinet	2,023	4,844	6,589	278
Cheerleaders	(1,086)	20,302	15,704	3,512
Chieftain	593	3,790	3,515	868
Choir	46	3,323	3,369	-
Dance/Indianettes	9,857	38,775	37,494	11,138
Debate/Speech	938	7,040	7,652	326
Drama	2,554	9,752	9,280	3,026
Flag Team	1,329	1,444	2,349	424
Intramurals	400	-	400	-
Interest	-	515	496	19
Operating Expenses	3,294	2,854	3,832	2,316
Orchestra	(18)	215	19	178
Restoration Project	856	-	30	826
Poky Windows	1,025	-	-	1,025
Sales Tax	372	12,475	12,366	481
Supervision	2,354	4,045	2,889	3,510
Total Student Activity Funds	<u>82,489</u>	<u>309,643</u>	<u>302,255</u>	<u>89,877</u>
ACCOMMODATION FUNDS:				
Act One	1,060	1,438	1,290	1,208
A.P. Testing	741	6,052	5,379	1,414
Academic Equipment	3,158	2,427	728	4,857
Academic Supplies	2,407	1,236	592	3,051
Academy of Finance	3,414	3,974	2,455	4,933
Arrow Club	17	-	-	17
Art Fund	173	799	576	396

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Astronomy	\$ 20	\$ 163	\$ 141	\$ 42
Athletic Program	-	1,386	1,386	-
Auditorium Donations	1,205	-	-	1,205
Business Professionals of America	919	13,624	11,739	2,804
Band Tailor	750	9,724	9,724	750
Band Trip	5,429	10,555	13,911	2,073
Band Uniform Cleaning	-	279	529	(250)
Band Rental	1,012	240	60	1,192
Beason Art	-	429	207	222
Brad Priest Memorial Fund	636	-	200	436
Boys Basketball Fund/donations	-	8,164	7,877	287
Boys Basketball Fund/donations	1,385	12,359	9,629	4,115
Chatterton Scholarship	300	-	-	300
Choir Robe Cleaning	52	1,774	1,728	98
Class of 1944	-	250	250	-
Class of 2010	2,414	4,671	4,576	2,509
Class of 2009	2,898	-	-	2,898
Class of 2008	2,060	-	-	2,060
Class of 1930	39	-	-	39
Class of 2011	(576)	5,335	4,603	156
Class of 2012	(218)	332	525	(411)
Class of 2013	-	1,824	2,197	(373)
Coaching Clinics	1,331	500	319	1,512
Classes of the Past	4,377	200	450	4,127
Coaches Break St WR	202	-	-	202
Coca Cola Scholarship	-	600	600	-
Computer Wood Art	-	1,851	1,179	672
Concession Stand	115	6,692	4,080	2,727
District Drill Team	-	8,126	8,126	-
District Media Center	151	-	86	65
Don's Sweat Shirts	(2,545)	4,203	743	915
Dr. Koehler Minority Scholarship	10,286	98	200	10,184
Donations	2,750	4,000	1,664	5,086
English Paperbacks	205	-	165	40
FB Landro	2,988	15,632	16,249	2,371
FCCLA	989	6,865	6,700	1,154
Fleischman WR	1,918	3,338	5,256	-
Fleischman WR	-	4,100	968	3,132
Football Donation	710	66	-	776
Gate City Tour	3,793	38,900	40,083	2,610
German Club	195	-	-	195
Houser Construction	300	2,294	1,891	703
GED Testing	-	170	-	170
Girls Basketball Fund	-	1,083	552	531
Guidance Fund	437	3,623	3,486	574
Health OCCP	-	1,899	3,220	(1,321)
Honor Society	303	8,649	8,346	606
Idaho Classic	-	14,899	14,899	-

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Independent Facilities	\$ 600	\$ 1,951	-	\$ 2,551
Japanese Club	260	110	159	211
JR CIV Fitness	-	2,085	1,330	755
Junior Civitan	1,710	1,250	1,813	1,147
Junior Civitan Fitness	-	2,900	2,900	-
Key Club	1,220	423	424	1,219
Virtues	812	78	85	805
Interact Club	157	403	256	304
Unity	155	404	255	304
Library	1,523	1,219	996	1,746
Locker Fund	335	1,090	1,425	-
Luau Fund	2,804	2,275	2,475	2,604
Murray's Kids	47	100	60	87
Natural Helpers	49	-	-	49
Faculty Duty Fund	2,986	1,454	1,010	3,430
Nora Nye Award	148	-	100	48
NSF Checks	(1,377)	2,535	2,740	(1,582)
Nutrition/Foods Class	-	2,485	2,183	302
"P" Club	316	168	460	24
Parking Permits	-	1,445	1,445	-
Auto Tech-Skills USA	19	965	984	-
Penny Drive	1,331	2,530	2,761	1,100
Pepsi Scholarship	-	500	500	-
PHS Education Foundation	-	1,719	4,697	(2,978)
Pocatellian	5,693	34,742	38,652	1,783
Poky Riders	-	7,995	4,024	3,971
Pottery	1,507	3,603	2,902	2,208
Program Ads	2,839	-	1,207	1,632
Quill and Scroll	-	240	200	40
Reavis Memorial	50	-	-	50
Registrar Fund	1,575	934	349	2,160
Robotics	26,513	23,971	14,062	36,422
Royal Brown Award	193	-	100	93
SADD-Drunk Drivers	147	321	342	126
SCAC	102	533	133	502
Science Class Fees	-	2,661	2,527	134
Soccer Fundraising- Girls	-	1,280	170	1,110
Softball Fund/donations	577	7,154	6,359	1,372
Supplies-Office	1,133	259	1,111	281
Math/Christensen	74	224	53	245
Senior Pictures	-	4,051	1,373	2,678
Sign Club	21	-	-	21
Spanish Club	212	15	124	103
Teen Living - Sewing	-	3,569	3,569	-
Tournament Fund	2,903	-	-	2,903
Track Fund/donations	464	928	763	629
Vending Machines	-	20,908	20,908	-
Whittier Art	-	3,078	2,521	557
State Sports	3,281	13,302	10,133	6,450



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

ACCOMMODATION FUNDS - CONTINUED	<u>Balance</u>	Cash <u>Receipts</u>	Cash <u>Disbursements</u>	<u>Balance</u>
Student Welfare	\$ 2,512	\$ 282	\$ 999	\$ 1,795
Summer Boys Basketball	553	3,797	2,530	1,820
Summer Girls Basketball	447	1,434	664	1,217
V.I.C.A.	-	3,543	3,261	282
Video Productions	91	-	-	91
Electronics	810	381	1,191	-
Electronics	-	1,019	469	550
Volleyball Fund	1,235	9,364	9,795	804
Washington Federal	161	-	-	161
Winter Sports Club	83	75	108	50
Y.O.U. Club	136	760	601	295
Total Accommodation Funds	<u>124,207</u>	<u>393,335</u>	<u>359,822</u>	<u>157,720</u>
Total Student Activity and Accomodation	<u>\$ 206,696</u>	<u>\$ 702,978</u>	<u>\$ 662,077</u>	<u>\$ 247,597</u>
 Wells Fargo Bank-Savings				\$ 24,103
Key Bank - Checking				<u>223,494</u>
Total				<u>\$ 247,597</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
FRANKLIN MIDDLE SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
Activity	\$ 1,380	\$ 13,859	\$ 14,986	\$ 253
Band Uniform Cleaning	1,200	294	1,201	293
Band Instrument Rental	194	-	-	194
Book Fines	325	115	286	154
Cheerleaders	26	4,675	4,766	(65)
Choir Robe Cleaning	172	3,248	3,206	214
Cross-Country Ski	530	7,796	7,880	446
FMS Board/Ski Club	412	10,648	7,057	4,003
Participation Fee	30	8,760	8,790	-
General Fund	10,061	5	-	10,066
Honor Society	554	595	949	200
Interest	48	56	64	40
Library	1,806	2,981	2,500	2,287
Orchestra	87	98	185	-
Pictures	7	1,515	1,522	-
Sales Tax	43	822	817	48
Writing Handbooks	3	-	3	-
Student Council	368	746	1,114	-
Locker Fund	13	-	13	-
Liberty Card	7,887	30,142	36,138	1,891
NSF Checks	-	459	475	(16)
GATE	294	2,569	2,116	747
Team 7A	10	-	10	-
Team 8A	19	-	19	-
Team 8B	24	-	24	-
Yearbook	1,418	8,584	788	9,214
Total Student Activity Funds	<u>\$ 26,911</u>	<u>\$ 97,967</u>	<u>\$ 94,909</u>	<u>\$ 29,969</u>
Key Bank - Checking				\$ 19,903
Key Bank - Savings				10,066
Total				<u>\$ 29,969</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
HAWTHORNE MIDDLE SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
Activity	\$ 8,233	\$ 20,223	\$ 15,322	\$ 13,134
Subsidy Activity	1,614	4,463	4,793	1,284
Art -England	1,120	460	-	1,580
Athletics	987	98	175	910
Band	630	828	574	884
Book Fines	451	57	451	57
Cheerleaders	4,464	4,221	4,663	4,022
Choir	2,309	854	1,077	2,086
Computer Lab	6	-	-	6
Culligan	29	-	29	-
Renaissance	60	-	-	60
Interest	789	96	152	733
Leadership	-	141	-	141
Liberty Card	4,067	-	-	4,067
Lifetime Sports	707	-	-	707
Math Counts	212	-	-	212
Math Department	950	-	950	-
Media Center	2,140	1,090	766	2,464
Memory Tiles	275	-	275	-
Mixed Council	67	1,241	1,049	259
Science Lab	29	2,031	1,254	806
NSF Checks	193	280	387	86
PTO	622	-	-	622
Participation Fees	239	8,430	8,259	410
Pop Machine - Boys	40	-	40	-
Registration	914	500	505	909
Sales Tax	111	1,249	1,242	118
Writing Handbooks	556	-	556	-
Seventh Grade Team A	747	-	-	747
Seventh Grade Team B	749	-	60	689
Young Authors	9	-	9	-
Technology	17	2,000	17	2,000
Text Books	965	600	1,565	-
Office Supplies	1,017	351	321	1,047
Administration Fund	5,207	3,708	2,992	5,923
Yearbook	1,614	9,354	9,829	1,139
Athletic Uniforms	50	736	778	8
Shape Uniforms	1,734	10,543	7,933	4,344
Tshirt Account	-	1,476	1,418	58
Christmas Bazaar	1,194	2,063	1,615	1,642
Nick Gummersall	38	38	38	38
Donation	337	-	-	337
Total Student Activity Funds	<u>45,492</u>	<u>77,131</u>	<u>69,094</u>	<u>53,529</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
HAWTHORNE MIDDLE SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

	Balance	Cash Receipts	Cash Disbursements	Balance
ACCOMMODATION FUNDS - CONTINUED				
Indian Club	\$ 32	\$ -	\$ 13	\$ 19
Total Accommodation Funds	32	-	13	19
Total Student Activity and Accomodation	\$ 45,524	\$ 77,131	\$ 69,107	\$ 53,548
Key Bank - Checking				\$ 35,013
Key Bank - Savings				18,535
Total				\$ 53,548

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
IRVING MIDDLE SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
<b>STUDENT ACTIVITY FUNDS:</b>				
Activity	\$ 8,913	\$ 8,162	\$ 7,340	\$ 9,735
Band	555	1,054	1,316	293
Book Fines	-	163	163	-
Cheerleaders	4,716	250	4,675	291
Choir	834	773	1,233	374
Interest	99	38	-	137
Library	964	1,440	479	1,925
Student Council	550	3,146	2,953	743
Wrestling	2,914	10,354	7,822	5,446
Teen Living	19	-	-	19
Volleyball	-	1,263	200	1,063
Yearbook	2,888	6,906	6,550	3,244
Total Student Activity Funds	<u>22,452</u>	<u>33,549</u>	<u>32,731</u>	<u>23,270</u>
<b>ACCOMMODATION FUNDS:</b>				
All City Track	722	1,014	736	1,000
Annual Staff	16	-	-	16
C-Piano	14	-	-	14
Fund Raiser	7,908	17,238	20,308	4,838
Gate	-	1,808	929	879
National Honor Society	41	-	-	41
Ninth Grade Fee	1,147	-	-	1,147
Weight Room	674	-	-	674
Pictures	695	-	-	695
Renaissance	586	-	-	586
Sales Tax	89	1,547	1,547	89
Science Fund Raiser	22	-	-	22
Spanish	144	-	-	144
Idaho Community Fund	467	-	29	438
Participation Fee	100	9,140	8,990	250
Kid's Club	43	-	-	43
Liberty Cards	3,192	18,575	16,969	4,798
Total Accommodation Funds	<u>15,860</u>	<u>49,322</u>	<u>49,508</u>	<u>15,674</u>
Total Student Activity and Accomodation	<u>\$ 38,312</u>	<u>\$ 82,871</u>	<u>\$ 82,239</u>	<u>\$ 38,944</u>
Key Bank - Checking				\$ 21,157
Key Bank - Savings				17,787
Total				<u>\$ 38,944</u>



# **CAPITAL ASSETS**

The capital assets reports the fixed assets of the Pocatello/Chubbuck School District No. 25 which are used in the governmental fund type operators. Assets include land, buildings and improvements, machinery and equipment, and vehicles used to provide educational services in the district.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY SOURCE\***

**JUNE 30, 2010  
(Amounts Expressed in Thousands)**

**GOVERNMENTAL FUNDS CAPITAL ASSETS**

Land	\$ 3,927
Land Improvements	4,314
Buildings and Improvements	59,459
Machinery and Equipment	6,324
Vehicles	6,382
Total general fixed assets	\$ 80,406

**INVESTMENT IN GOVERNMENTAL CAPITAL ASSETS BY SOURCE**

General fund	\$ 27
Special revenue funds	465
Capital projects funds	79,914
Total investment in general fixed assets	\$ 80,406

\* This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets reported in internal service funds are included as governmental activities in the statement of net assets.



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY FUNCTION AND LOCATION\***

**JUNE 30, 2010**

**(Amounts Expressed in Thousands)**

Function and Location	Land	Land Improvements	Buildings & Improvements	Machinery & Equipment	Vehicles	Total
<b>INSTRUCTION</b>						
Secondary Schools:						
Century High School	\$ 488	\$ 1,872	\$ 15,045	\$ 1,545	\$ -	\$ 18,950
Highland High School	15	361	7,686	255	-	8,317
Pocatello High School	509	123	10,842	396	6	11,876
Alameda Middle School	24	148	1,232	281	-	1,685
Franklin Middle School	287	109	2,508	205	-	3,109
Hawthorne Middle School	30	136	1,495	287	-	1,948
Irving Middle School	42	124	2,747	241	-	3,154
Alternate School	1,508	9	98	-	-	1,615
Teen Parent	20	-	553	16	-	589
Elementary Schools:						
Bonneville	10	31	203	128	-	372
Chubbuck	53	236	855	227	-	1,371
Edahow	48	53	496	147	-	744
Ellis	154	142	1,878	121	-	2,295
Gate City	42	86	1,660	141	-	1,929
Greenacres	5	51	405	159	-	620
Indian Hills	45	81	1,168	154	-	1,448
Jefferson	52	160	1,780	83	-	2,075
Lewis and Clark	-	37	755	106	-	898
Lincoln	7	58	640	154	15	874
Syringa	20	50	674	103	-	847
Tendoy	113	68	506	56	-	743
Tyhee	8	64	2,969	265	-	3,306
Washington	9	22	205	181	-	417
Wilcox	87	40	1,508	168	-	1,803
Total Instruction	<u>3,576</u>	<u>4,061</u>	<u>57,908</u>	<u>5,419</u>	<u>21</u>	<u>70,985</u>
<b>NON-INSTRUCTIONAL</b>						
Education Center	240	86	1,477	406	5,560	7,769
School Shop	-	-	72	500	802	1,374
Other	278	-	-	-	-	278
Total Non-Instructional	<u>518</u>	<u>86</u>	<u>1,549</u>	<u>906</u>	<u>6,362</u>	<u>9,421</u>
Total general fixed assets	<u>\$ 4,094</u>	<u>\$ 4,147</u>	<u>\$ 59,457</u>	<u>\$ 6,325</u>	<u>\$ 6,383</u>	<u>\$ 80,406</u>

\*This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets reported in internal service funds are included as governmental activities in the statement of net assets.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE OF CHANGES BY FUNCTION AND LOCATION'  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010  
(Amounts Expressed in Thousands)**

Function and Location	Governmental Funds Capital Assets Beginning	Additions	Deductions	Governmental Funds Capital Assets Ending
<b>INSTRUCTION</b>				
Secondary Schools:				
Century High School	\$ 18,936	\$ 14	\$ -	\$ 18,950
Highland High School	8,309	22	14	8,317
Pocatello High School	11,900	14	38	11,876
Alameda Middle School	1,727	-	42	1,685
Franklin Middle School	3,101	39	31	3,109
Hawthorne Middle School	1,926	27	5	1,948
Irving Middle School	3,135	24	5	3,154
Alternate School	115	1,500	-	1,615
Teen Parent	589	-	-	589
Elementary Schools:				
Bonneville	390	-	18	372
Chubbuck	1,241	138	8	1,371
Edahow	738	12	6	744
Ellis	2,295	-	-	2,295
Gate City	1,929	-	-	1,929
Greenacres	620	-	-	620
Indian Hills	1,436	12	-	1,448
Jefferson	2,075	-	-	2,075
Lewis and Clark	909	22	33	898
Lincoln	862	12	-	874
Syringa	847	-	-	847
Tendoy	758	12	27	743
Tyhee	3,306	-	-	3,306
Washington	405	12	-	417
Wilcox	1,811	-	8	1,803
Total Instruction	<u>69,360</u>	<u>1,860</u>	<u>235</u>	<u>70,985</u>
<b>NON-INSTRUCTIONAL</b>				
Education Center	7,711	498	440	7,769
School Shop	1,325	59	10	1,374
Other	278	-	-	278
Total Non-Instructional	<u>9,314</u>	<u>557</u>	<u>450</u>	<u>9,421</u>
Total general fixed assets	<u>\$ 78,674</u>	<u>\$ 2,417</u>	<u>\$ 685</u>	<u>\$ 80,406</u>

\*This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets reported in internal service funds are included as governmental activities in the statement of net assets.



# STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These tables reflect social and economic data, financial trends, and fiscal capacity of the District.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATISTICAL SECTION**

This part of the Pocatello/Chubbuck School District's No. 25 comprehensive annual financial report presents detail information as a context for understanding what the information in the financial statements, notes disclosures and required supplementary information says about the District's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	112-121
<b>Revenue Capacity</b> These schedules contain trend information to help the reader assess the District's most significant local revenues sources, property tax and state support.	122-125
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.	126-129
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	130-132
<b>Operating Information</b> These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	133-137

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**NET ASSETS BY COMPONENT  
LAST NINE FISCAL YEARS  
JUNE 30, 2010  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year								
	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Governmental activities</b>									
Invested in capital assets, net of related debt	\$ 19,718,071	\$ 21,756,677	\$ 25,172,334	\$ 25,099,216	\$ 26,375,588	\$ 26,465,135	\$ 26,404,808	\$ 26,217,467	\$ 28,384,732
Restricted	1,634,802	1,840,640	1,982,833	2,475,494	2,436,429	2,446,590	2,405,864	2,287,311	2,236,277
Unrestricted	12,281,091	9,375,493	7,661,594	7,285,862	6,512,586	7,654,206	7,574,872	10,785,939	9,722,141
<b>Total governmental activities net assets</b>	<b>\$ 33,633,964</b>	<b>\$ 32,972,810</b>	<b>\$ 34,816,761</b>	<b>\$ 34,860,572</b>	<b>\$ 35,324,603</b>	<b>\$ 36,565,931</b>	<b>\$ 36,385,544</b>	<b>\$ 39,290,717</b>	<b>\$ 40,343,150</b>
<b>Business-type activities</b>									
Invested in capital assets, net of related debt	\$ 26,058	\$ 21,834	\$ 17,072	\$ 47,922	\$ 80,225	\$ 109,982	\$ 99,467	\$ 82,791	\$ 72,463
Unrestricted	263,386	406,264	672,749	869,505	834,135	786,955	596,874	640,004	957,599
<b>Total business-type activities net assets</b>	<b>\$ 289,444</b>	<b>\$ 428,098</b>	<b>\$ 689,821</b>	<b>\$ 917,427</b>	<b>\$ 914,360</b>	<b>\$ 896,937</b>	<b>\$ 696,341</b>	<b>\$ 722,795</b>	<b>\$ 1,030,062</b>
<b>Primary government</b>									
Invested in capital assets, net of related debt	\$ 19,744,129	\$ 21,778,511	\$ 25,189,406	\$ 25,147,138	\$ 26,455,813	\$ 26,575,117	\$ 26,504,275	\$ 26,316,934	\$ 28,457,195
Restricted	1,634,802	1,840,640	1,982,833	2,475,497	2,436,429	2,446,590	2,405,864	2,287,311	2,236,277
Unrestricted	12,544,477	9,781,757	8,334,343	8,155,367	7,346,721	8,441,161	8,171,746	11,409,267	10,679,740
<b>Total primary government net assets</b>	<b>\$ 33,923,408</b>	<b>\$ 33,400,908</b>	<b>\$ 35,506,582</b>	<b>\$ 35,778,002</b>	<b>\$ 36,238,963</b>	<b>\$ 37,462,868</b>	<b>\$ 37,081,885</b>	<b>\$ 40,013,512</b>	<b>\$ 41,373,212</b>

Note: GASB Statement 34 was implemented in Fiscal Year 2002, therefore only nine years of Government-wide data is available.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CHANGES IN NET ASSETS  
LAST NINE FISCAL YEARS  
JUNE 30, 2009  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year								
	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Expenditures:</b>									
Instruction	\$ 42,327,818	\$ 42,478,170	\$ 44,089,483	\$ 46,047,156	\$ 46,537,208	\$ 46,563,400	\$ 49,754,817	\$ 49,755,121	\$ 51,757,650
Supporting services	26,246,142	26,973,257	24,935,589	25,847,433	25,989,458	26,722,553	28,604,892	28,545,883	27,987,028
Non-Instruction	25,865	33,471	40,883	38,201	40,251	41,056	33,769	61,250	79,410
Debt Service	1,284,204	1,544,901	1,119,477	952,184	786,096	842,135	766,962	714,502	695,064
Depreciation	1,900,629	1,898,501	1,942,889	1,957,434	1,921,920	1,891,220	1,639,704	1,453,659	1,759,374
Total Governmental Activities	<u>71,784,658</u>	<u>72,928,300</u>	<u>72,128,321</u>	<u>74,842,408</u>	<u>75,274,933</u>	<u>76,060,364</u>	<u>80,800,144</u>	<u>80,530,415</u>	<u>82,278,526</u>
Business-Type Activities:									
Food Service	3,286,124	3,329,509	3,388,486	3,754,257	4,104,277	4,124,887	4,533,805	4,712,362	4,590,956
Total Business-Type Activities	<u>3,286,124</u>	<u>3,329,509</u>	<u>3,388,486</u>	<u>3,754,257</u>	<u>4,104,277</u>	<u>4,124,887</u>	<u>4,533,805</u>	<u>4,712,362</u>	<u>4,590,956</u>
Total - Primary Government	<u>\$ 75,070,782</u>	<u>\$ 76,257,809</u>	<u>\$ 75,516,807</u>	<u>\$ 78,596,665</u>	<u>\$ 79,379,210</u>	<u>\$ 80,185,251</u>	<u>\$ 85,333,949</u>	<u>\$ 85,242,777</u>	<u>\$ 86,869,482</u>
<b>Program Revenues:</b>									
Governmental Activities:									
Charges for Services:									
Instruction	\$ 185,008	\$ 179,578	\$ 239,378	\$ 256,029	\$ 248,713	\$ 171,782	\$ 190,079	\$ 187,629	\$ 198,655
Support Services	205,336	233,576	241,224	234,331	111,883	124,630	126,030	136,865	107,722
Operating grants and contributions:									
Instruction	4,817,371	5,280,606	6,141,855	6,988,780	6,803,672	5,838,094	5,720,845	6,193,594	12,990,030
Support Services	3,050,654	2,509,472	2,581,086	2,028,549	2,572,458	2,706,717	3,286,969	3,462,613	6,910,941
Non Instruction	26,070	33,640	41,180	38,409	39,831	4,786	3,883	7,645	19,930
Total Governmental Activities	<u>8,284,439</u>	<u>8,236,872</u>	<u>9,244,723</u>	<u>9,546,098</u>	<u>9,776,557</u>	<u>8,846,009</u>	<u>9,327,806</u>	<u>9,988,346</u>	<u>20,227,278</u>
Business-Type Activities:									
Charges for Services									
Food Service	1,337,203	1,338,669	1,303,983	1,393,787	1,470,595	1,508,091	1,557,481	1,836,959	1,467,044
Operating grants and contributions:									
Food Service	1,821,148	1,920,626	2,148,276	2,371,588	2,397,424	2,504,223	2,674,673	2,796,558	3,328,245
Total Business-Type Activities	<u>3,158,351</u>	<u>3,259,295</u>	<u>3,452,259</u>	<u>3,765,375</u>	<u>3,868,019</u>	<u>4,012,314</u>	<u>4,232,154</u>	<u>4,633,517</u>	<u>4,795,289</u>
Total - Primary Government	<u>\$ 11,442,790</u>	<u>\$ 11,496,167</u>	<u>\$ 12,696,982</u>	<u>\$ 13,311,473</u>	<u>\$ 13,644,576</u>	<u>\$ 12,858,323</u>	<u>\$ 13,559,960</u>	<u>\$ 14,621,863</u>	<u>\$ 25,022,567</u>

Note: GASB Statement 34 was implemented in Fiscal Year 2002, therefore only nine years of Government-wide data is available.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CHANGES IN NET ASSETS (CONTINUED)  
LAST NINE FISCAL YEARS  
JUNE 30, 2009  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Net (Expense)/Revenue</b>									
Governmental Activities	\$(63,500,219)	\$	\$(62,883,596)	\$	\$(65,498,376)	\$(67,214,355)	\$	\$	\$(62,051,248)
Business-type Activities	(127,773)	(70,214)	63,773	11,118	(236,258)	(112,573)	(301,651)	(78,845)	204,333
Total - Primary Government	<u>\$(63,627,992)</u>	<u>\$</u>	<u>\$(62,819,823)</u>	<u>\$(65,285,192)</u>	<u>\$(65,734,634)</u>	<u>\$(67,326,928)</u>	<u>\$(71,773,989)</u>	<u>\$(70,620,914)</u>	<u>\$(61,846,915)</u>
<b>General Revenues and Other</b>									
<b>Changes in Net Assets</b>									
Governmental Activities									
Federal and State Aid	(64,691,428)		(65,296,310)			(71,472,338)			
Taxes:	\$ 47,943,193	\$ 46,996,022	\$ 47,175,266	\$ 47,367,241	\$ 47,308,240	\$ 56,502,120	\$ 58,124,969	\$ 60,311,773	\$ 50,578,425
General Purposes	(64,761,642)	11,079,589	11,924,357	12,109,443	12,878,087	5,346,124	6,241,209	6,598,469	5,922,259
Debt Service	10,944,304	2,394,689	2,371,128	2,676,607	2,113,376	2,163,550	2,112,618	2,121,042	2,198,421
Capital Projects	2,098,798	2,992,972	2,762,787	2,899,077	3,083,886	32,200,268	3,402,186	3,560,779	3,853,664
Earning on Investments	2,495,638	2,992,972	2,762,787	2,899,077	3,083,886	32,200,268	3,402,186	3,560,779	3,853,664
Other Local	902,055	507,113	316,171	352,516	642,698	1,026,309	1,135,632	558,533	154,383
Total Governmental Activities	155,354	(3,111)	177,838	(64,760)	(63,883)	(28,782,688)	275,925	296,646	396,530
Business-type Activity	64,539,342	63,967,274	64,727,547	65,340,124	65,962,404	68,455,683	71,291,951	73,447,242	63,103,682
Total Business-Type Activities	181,780	208,868	197,950	216,488	233,191	95,150	101,055	105,299	102,933
Change in Net Assets	1,039,123	(724,154)	1,843,951	43,814	464,028	1,241,328	(180,387)	2,905,173	1,052,434
Business-Type Activities:	54,007	138,654	261,723	227,606	(3,067)	(17,423)	(200,596)	26,454	307,266
Total - Primary Government	<u>\$ 1,093,130</u>	<u>\$ (585,500)</u>	<u>\$ 2,105,674</u>	<u>\$ 271,420</u>	<u>\$ 460,961</u>	<u>\$ 1,223,905</u>	<u>\$ (380,983)</u>	<u>\$ 2,931,627</u>	<u>\$ 1,359,700</u>

Note: GASB Statement 34 was implemented in Fiscal Year 2002, therefore only nine years of Government-wide data is available.



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
JUNE 30, 2010  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Fund										
Reserved	\$ 320,449	\$ 323,250	\$ 324,804	\$ 365,446	\$ 415,310	\$ 285,070	\$ 347,755	\$ 463,092	\$ 452,837	\$ 3,634,449
Unreserved	7,476,067	4,478,204	4,443,523	4,484,863	4,078,522	4,206,685	5,195,953	4,802,599	7,043,922	3,986,729
<b>Total General Fund</b>	<b>\$ 7,796,516</b>	<b>\$ 4,801,454</b>	<b>\$ 4,768,327</b>	<b>\$ 4,850,309</b>	<b>\$ 4,493,832</b>	<b>\$ 4,491,755</b>	<b>\$ 5,543,708</b>	<b>\$ 5,265,691</b>	<b>\$ 7,496,759</b>	<b>\$ 7,621,178</b>
All Other Governmental Funds										
Reserved	\$ 1,846,759	\$ 1,634,802	\$ 1,840,640	\$ 1,982,833	\$ 2,475,497	\$ 2,436,429	\$ 2,446,590	\$ 2,405,864	\$ 2,287,311	\$ 2,236,277
Unreserved, reported in:										
Capital Projects	(1) 3,352,309	4,466,975	3,344,600	1,577,186	1,604,329	1,053,411	1,570,521	1,651,105	1,934,709	936,942
Special Revenue Funds	201,008	88,875	1,351,800	1,339,246	1,361,731	1,257,016	1,318,847	1,199,687	1,160,523	975,690
<b>Total All Other Governmental Funds</b>	<b>5,400,076</b>	<b>6,190,652</b>	<b>6,537,040</b>	<b>4,899,265</b>	<b>5,441,557</b>	<b>4,746,856</b>	<b>5,335,958</b>	<b>5,256,656</b>	<b>5,382,543</b>	<b>4,148,909</b>
<b>Total All Other Governmental Funds</b>	<b>\$ 13,196,592</b>	<b>\$ 10,992,106</b>	<b>\$ 11,305,367</b>	<b>\$ 9,749,574</b>	<b>\$ 9,935,389</b>	<b>\$ 9,238,611</b>	<b>\$ 10,879,666</b>	<b>\$ 10,522,347</b>	<b>\$ 12,879,302</b>	<b>\$ 11,770,087</b>

(1) The District Sold \$27.5 million in General Obligation bonds for Construction of Century High School and Renovation of Pocatello High School.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
JUNE 30, 2010  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Revenues:</b>										
Local	\$ 18,954,217	\$ 18,153,899	\$ 18,848,910	\$ 19,227,010	\$ 18,952,850	\$ 19,240,169	\$ 12,456,299	\$ 13,664,969	\$ 13,351,831	\$ 12,753,346
State	50,521,704	48,973,659	47,877,725	47,949,987	48,258,217	48,722,490	56,805,297	59,336,355	61,566,864	51,643,704
Federal	5,965,329	5,597,746	5,997,546	7,051,945	8,004,566	7,978,193	8,246,420	7,799,723	8,408,761	18,855,622
Total Revenues	<u>75,441,250</u>	<u>72,725,304</u>	<u>72,724,181</u>	<u>74,228,942</u>	<u>75,215,633</u>	<u>75,940,852</u>	<u>77,508,016</u>	<u>80,801,047</u>	<u>83,327,456</u>	<u>83,252,672</u>
<b>Expenditures:</b>										
Instruction	41,891,487	42,310,957	42,482,501	44,103,667	48,960,106	49,575,243	50,050,387	54,121,896	53,253,675	51,746,625
Support services	22,035,054	23,672,845	23,558,548	23,617,970	22,805,582	23,139,408	23,156,053	24,248,402	24,522,262	27,795,078
Non-Instruction	3,208,655	25,865	33,471	40,883	38,201	40,251	41,056	33,769	61,250	79,410
Capital assets	7,570,189	4,289,127	4,181,287	5,197,218	375,000	1,066,257	302,180	432,149	803,512	2,416,331
Debt service										
Principal	1,512,467	2,332,758	1,664,910	1,486,339	1,555,109	1,670,884	1,380,000	1,450,000	1,510,000	1,570,000
Interest	1,333,111	1,313,808	1,565,151	1,140,708	1,165,475	912,398	842,135	771,095	714,502	651,510
Total Expenditures	<u>77,550,963</u>	<u>73,945,360</u>	<u>73,485,868</u>	<u>75,586,785</u>	<u>74,899,473</u>	<u>76,404,441</u>	<u>75,771,811</u>	<u>81,057,311</u>	<u>80,865,201</u>	<u>84,258,954</u>
Excess (Deficiency) (Under) Expenditures	<u>(2,109,713)</u>	<u>(1,220,056)</u>	<u>(761,687)</u>	<u>(1,357,843)</u>	<u>316,160</u>	<u>(463,589)</u>	<u>1,736,205</u>	<u>(256,264)</u>	<u>2,462,255</u>	<u>(1,006,282)</u>
<b>Other Financing Sources (Uses):</b>										
General Obligation Bond Proceeds	-	-	-	-	-	-	-	-	-	-
Proceeds of Refunding Bonds	-	-	-	-	16,490,000	-	-	-	-	-
Premiums on Debt	-	-	-	-	965,499	-	-	-	-	-
Payment to Escrow	-	-	-	-	(17,338,930)	-	-	-	-	-
Capital Lease	2,950,000	685,525	-	-	-	-	-	-	-	-
Transfers in	356,564	2,568,812	1,344,646	73,440	73,410	59,602	56,538	67,109	62,710	6,006
Transfers out	(356,564)	(2,750,592)	(1,553,514)	(271,390)	(320,324)	(292,793)	(151,688)	(168,164)	(168,009)	(108,939)
Total Other Financing Sources (Uses)	<u>2,950,000</u>	<u>503,745</u>	<u>(208,868)</u>	<u>(197,950)</u>	<u>(130,345)</u>	<u>(233,191)</u>	<u>(95,150)</u>	<u>(101,055)</u>	<u>(105,299)</u>	<u>(102,933)</u>
Net Change in Fund Balances	<u>\$ 840,287</u>	<u>\$ (716,311)</u>	<u>\$ (970,555)</u>	<u>\$ (1,555,793)</u>	<u>\$ 185,815</u>	<u>\$ (696,780)</u>	<u>\$ 1,641,055</u>	<u>\$ (357,319)</u>	<u>\$ 2,356,956</u>	<u>\$ (1,109,215)</u>
Debt service as a percent of noncapital expenditures	3.67%	5.00%	4.42%	4.80%	3.65%	3.43%	2.94%	2.76%	2.78%	2.71%

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE  
LAST TEN FISCAL YEARS  
JUNE 30, 2010  
(MODIFIED ACCRUAL OF ACCOUNTING)  
(UNAUDITED)**

FISCAL YEAR	PROPERTY TAX			TOTAL
	GENERAL PURPOSES	CAPITAL PROJECTS	DEBT SERVICE	
2001	9,502,720	3,815,990	2,106,894	15,425,604
2002	10,721,326	2,477,002	2,060,155	15,258,483
2003	11,246,561	3,038,077	2,430,778	16,715,416
2004	11,965,406	2,772,298	2,379,291	17,116,995
2005	12,183,845	2,916,889	2,693,053	17,793,787
2006	12,846,787	3,083,886	2,113,376	18,044,049
2007 (1)	5,457,928	3,220,268	2,163,550	10,841,746
2008 (1)	6,305,639	3,406,924	2,123,685	11,836,248
2009 (1)	6,481,998	3,497,448	2,087,413	12,066,859
2010 (1)	5,937,129	3,790,956	2,167,971	11,896,056

(1) The Maintenance and Operations levy was eliminated by the State Legislature. Funding of replacement dollars come through the State Department of Education.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GOVERNMENT-WIDE EXPENSES BY FUNCTION (1)  
LAST TEN FISCAL YEARS (2)  
JUNE 30, 2010  
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>INSTRUCTION</u>	<u>SUPPORT SERVICES</u>	<u>NON INSTRUCTION</u>	<u>INTEREST ON LONG-TERM DEBT</u>	<u>UNALLOCATED DEPRECIATION</u>	<u>FOOD SERVICE</u>	<u>CAPITAL OUTLAY &amp; DEBT SERVICE</u>	<u>TOTAL</u>
2001	41,891,487	22,035,054	3,208,655	-	-	-	10,415,767	77,550,963
2002	42,327,818	26,246,142	25,865	1,284,204	1,900,629	3,286,124	-	75,070,782
2003	42,478,170	26,973,257	33,471	1,544,901	1,898,501	3,329,509	-	76,257,809
2004	44,089,483	24,935,587	40,883	1,119,477	1,942,889	3,388,486	-	75,516,805
2005	46,047,156	25,847,433	38,201	952,184	1,957,434	3,754,257	-	78,596,665
2006	46,537,208	25,989,458	40,251	786,096	1,921,920	4,104,277	-	79,379,210
2007	46,563,400	26,722,553	41,056	842,135	1,891,220	4,124,887	-	80,185,251
2008	49,754,817	28,604,892	33,769	766,962	1,639,704	4,533,805	-	85,333,949
2009	49,755,121	28,545,883	61,250	714,502	1,453,659	4,712,362	-	85,242,777
2010	51,757,650	27,987,028	79,410	695,064	1,759,374	4,590,956	-	86,869,482

(1) Includes governmental and business-type activities

(2) Year 2002 represents first year of implementation for GASB 34 and district-wide financial statements. Prior years are shown on the pre-GASB 34 basis for governmental funds.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GOVERNMENT-WIDE REVENUES BY SOURCE (1)  
LAST TEN FISCAL YEARS (2)  
JUNE 30, 2010  
(UNAUDITED)**

FISCAL YEAR	CHARGES FOR SERVICES	OPERATING GRANTS & CONTRIBUTIONS (1)	PROPERTY TAXES (3)	INTEREST EARNINGS	OTHER LOCAL	STATE SUPPORT	FEDERAL ASSISTANCE (4)	TOTAL
2001	-	-	15,529,689	1,084,656	2,339,872	50,521,704	5,965,329	75,441,250
2002	1,727,547	10,376,342	15,538,740	902,055	337,134	47,282,094	-	76,163,912
2003	1,751,823	10,298,980	16,467,250	570,113	205,757	46,441,386	-	75,735,309
2004	1,784,585	11,435,535	17,058,282	316,171	375,788	46,652,128	-	77,622,489
2005	1,884,147	11,861,742	17,685,127	352,516	151,728	46,932,825	-	78,868,085
2006	1,831,191	11,813,385	18,075,349	642,698	169,308	47,308,240	-	79,840,171
2007	1,804,503	11,053,820	10,729,942	1,026,309	292,462	56,502,120	-	81,409,156
2008	1,873,590	11,686,370	11,756,013	1,135,632	376,980	58,124,381	-	84,952,966
2009	2,161,453	12,460,410	12,280,290	558,533	401,945	60,311,773	-	88,174,404
2010	1,773,421	23,249,146	12,077,276	154,383	396,530	50,578,425	-	88,229,181

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- (1) Includes governmental and business-type activities
- (2) Year 2002 represents first year of implementation for GASB 34 and district-wide financial statements. Prior years are shown on the pre-GASB 34 basis for governmental funds.
- (3) Property taxes are composed of real, personal and utility.
- (4) Subsequent to 2001, federal assistance has been included in operating grants and contributions to agree with the presentation in the statement of activities in the government-wide financial statement presentation.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

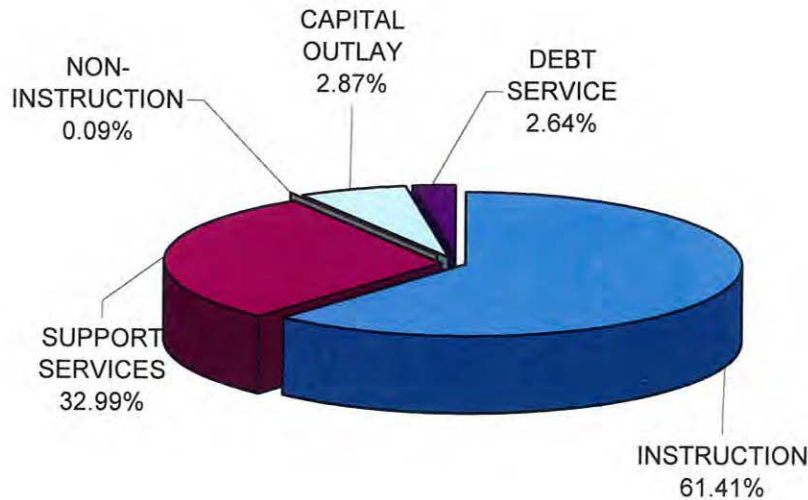
**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)  
LAST TEN FISCAL YEARS  
JUNE 30, 2010  
(UNAUDITED)**

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION (2)	CAPITAL OUTLAY	DEBT SERVICE	TOTAL
2001	41,891,487	22,035,054	3,208,655	7,570,189	2,845,578	77,550,963
2002	42,310,957	23,672,845	25,865	4,289,127	3,646,566	73,945,360
2003	42,482,501	23,558,547	33,471	4,181,287	3,230,061	73,485,867
2004	44,103,667	23,617,970	40,883	5,197,218	2,627,047	75,586,785
2005	46,053,530	22,805,582	38,201	3,281,576	2,720,584	74,899,473
2006	46,534,468	23,139,408	40,251	4,107,032	2,583,282	76,404,441
2007	46,527,934	23,156,053	41,056	3,824,633	2,222,135	75,771,811
2008	49,987,577	24,248,402	33,769	4,566,468	2,221,095	81,057,311
2009	49,697,810	24,523,821	61,692	4,357,376	2,224,502	80,865,201
2010	51,746,625	25,037,198	79,410	5,174,211	2,221,510	84,258,954

(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.

(2) Year 2002 represents the first year implementation of classifying the Food Services Program as an enterprise fund. Amounts reported in prior years include non-instructional expenditures for the food service operation.

**GENERAL GOVERNMENT EXPENDITURES BY FUNCTION  
2010**

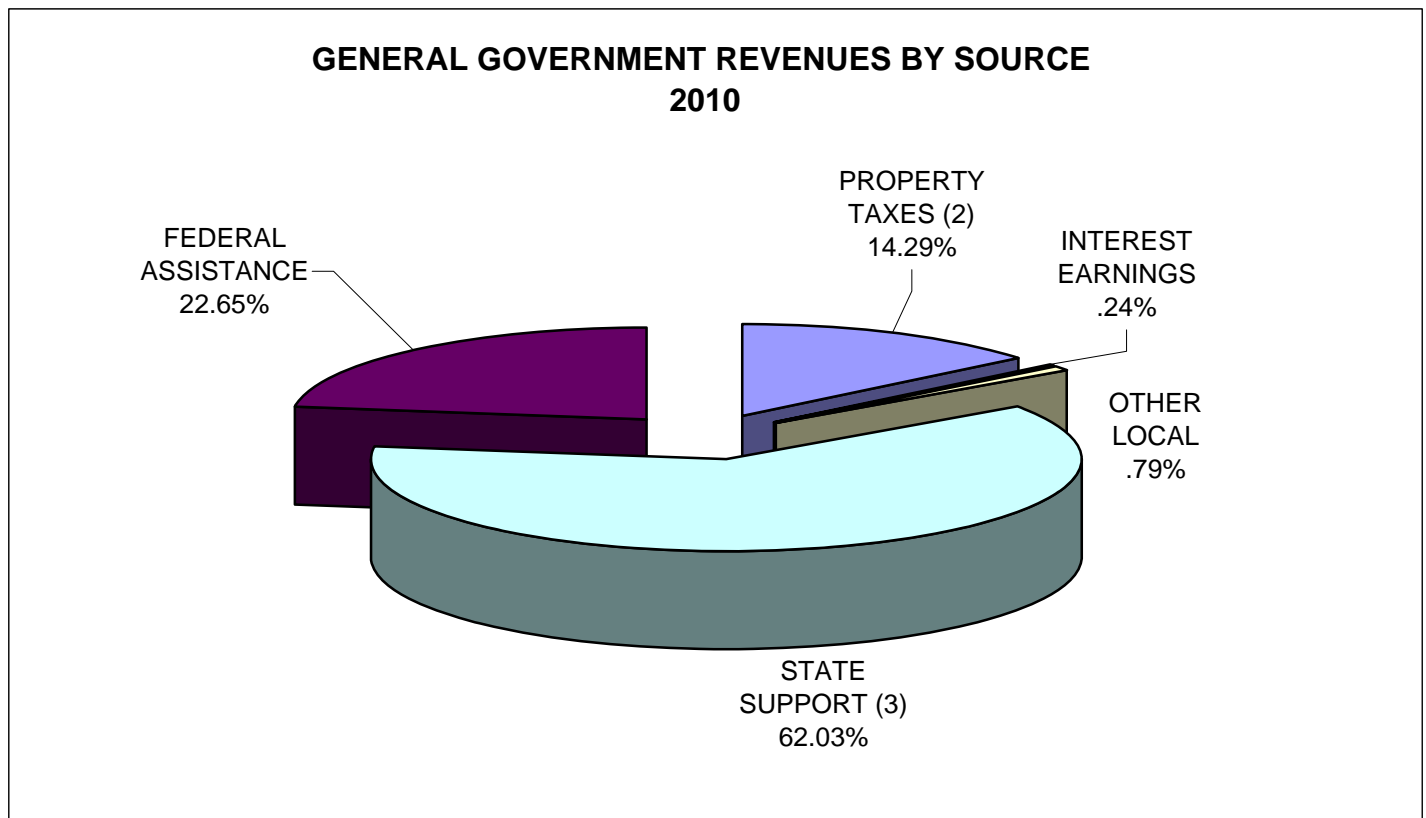


**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)  
LAST TEN FISCAL YEARS  
JUNE 30, 2010  
(UNAUDITED)**

FISCAL YEAR	PROPERTY TAXES (2)	INTEREST EARNINGS	OTHER LOCAL	STATE SUPPORT (3)	FEDERAL ASSISTANCE	TOTAL
2001	15,529,689	1,084,656	2,339,872	50,521,704	5,965,329	75,441,250
2002	15,258,483	1,012,518	1,882,898	48,973,659	5,597,746	72,725,304
2003	16,715,416	699,970	1,433,524	47,877,725	5,997,546	72,724,181
2004	17,116,995	316,171	1,793,844	47,949,987	7,051,945	74,228,942
2005	17,793,787	352,516	806,547	48,258,217	8,004,566	75,215,633
2006	18,044,049	642,698	963,136	48,312,776	7,978,193	75,940,852
2007	10,841,116 (4)	1,026,309	588,874	56,805,297 (4)	8,246,420	77,508,016
2008	11,836,248 (4)	1,135,632	693,089	59,336,355 (4)	7,799,723	80,801,047
2009	12,066,859 (4)	453,090	831,882	61,566,864 (4)	8,408,761	83,327,456
2010	11,896,056 (4)	154,383	702,907	51,643,704 (4)	18,855,622	83,252,672

- (1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.
- (2) Property taxes are composed of real, personal and utility.
- (3) In 1995, the State of Idaho Department of Education began flowing through to local districts employees benefits for Public Employees Retirement System and Social Security previously paid by the State Agency.
- (4) The State Legislature eliminated the Maintenance & Operations levy which was replaced with State funding.



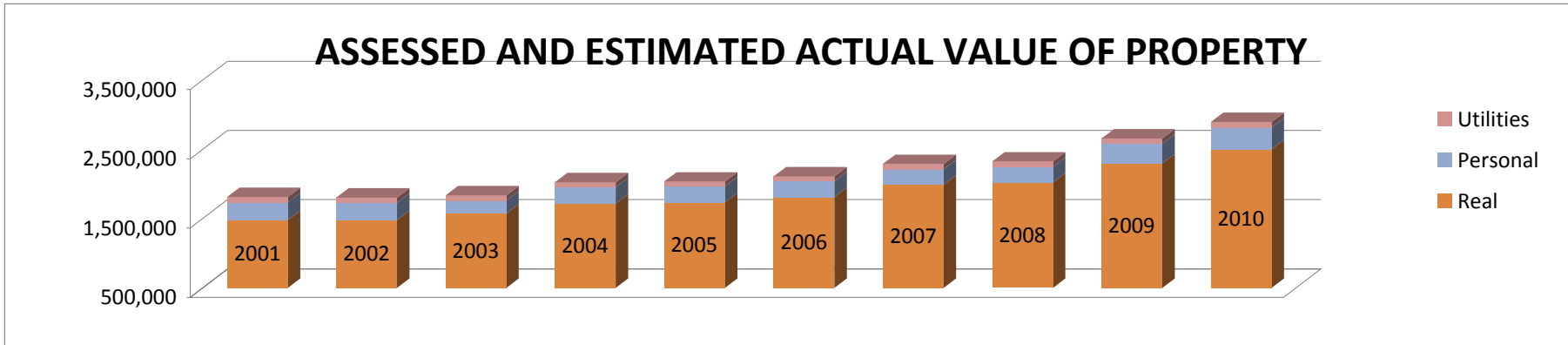
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY  
LAST TEN FISCAL YEARS  
JUNE 30, 2010  
(Amounts Expressed In Thousands)  
(UNAUDITED)**

FISCAL YEAR	REAL PROPERTY	PERSONAL PROPERTY	UTILITIES	LESS: TAX EXEMPT REAL PROPERTY	TOTAL	TOTAL DIRECT TAX RATE
2001	\$ 2,021,370	\$ 251,311	\$ 81,501	\$ 543,484	\$ 1,810,698	8.10
2002	2,137,309	249,909	73,772	563,640	1,897,350	7.71
2003	2,297,920	183,498	76,776	585,268	1,972,926	7.66
2004	2,331,251	238,893	72,626	600,866	2,041,904	7.95
2005	2,434,778	232,479	71,483	622,806	2,115,934	8.06
2006	2,647,622	226,794	68,538	660,398 (1)	2,282,556	7.57
2007	2,915,498	227,371	73,035	896,847 (2)	2,319,057	4.46
2008	3,353,401	228,026	77,162	1,057,498 (3)	2,601,091	4.48
2009	3,675,974	285,011	75,387	1,176,460 (4)	2,859,912	4.23
2010	3,912,638	315,312	79,145	1,225,775 (5)	3,081,320	3.79

- (1) For the year 2006 and prior, homeowners exemption was 50% of assessed valuation or \$50,000, whichever was less.
- (2) For the year 2007, homeowners exemption was 50% of assessed valuation or \$75,000, whichever was less.
- (3) For the year 2008, homeowners exemption was 50% of assessed valuation or \$89,325, whichever was less.
- (4) For the year 2009, homeowners exemption was 50% of assessed valuation or \$100,938, whichever was less.
- (5) For the year 2010, homeowners exemption was 50% of assessed valuation or \$101,053, whichever was less.

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
JUNE 30, 2010  
(Amounts Expressed In Thousands)  
(UNAUDITED)**

ROLL	ASSESSED VALUATION	GROSS TAX CHARGE	COLLECTIONS				OUTSTANDING DELINQUENT TAXES
			FIRST YEAR	SECOND YEAR	THIRD YEAR	FOURTH YEAR	
2001	\$ 1,810,698	\$ 15,295	\$ 9,112	\$ 5,944	\$ 107	\$ 124	\$ -
2002	1,897,350	15,366	9,055	6,018	105	4	-
2003	1,972,926	15,961	9,423	6,278	120	92	-
2004	2,041,904	16,832	10,377	6,246	108	88	-
2005	2,115,934	17,450	10,805	6,446	96	91	-
2006	2,282,556	17,794	10,874	6,704	48	101	-
2007	2,319,057	10,492	6,593	3,782	70	43	4
2008	2,601,091	11,643	7,250	4,191	69	-	88
2009	2,859,912	12,094	7,380	4,470	-	-	229
2010	3,081,320	11,665	6,972	-	-	-	-
<u>COLLECTION PERCENTAGES</u>		<u>TOTAL</u>					
	2001	100.00	59.58	38.86	0.70	0.81	0.05
	2002	100.00	58.93	39.16	0.68	0.03	0.12
	2003	100.00	59.04	39.33	0.75	0.60	0.28
	2004	100.00	61.65	37.11	0.64	0.52	0.08
	2005	100.00	61.92	36.94	0.55	0.52	0.07
	2006	100.00	61.11	37.68	0.27	0.57	0.37
	2007	99.97	62.84	36.05	0.67	0.41	-
	2008	98.86	62.27	36.00	0.59	-	-
	2009	97.98	61.02	36.96	-	-	-
	2010	59.77	59.77	-	-	-	-

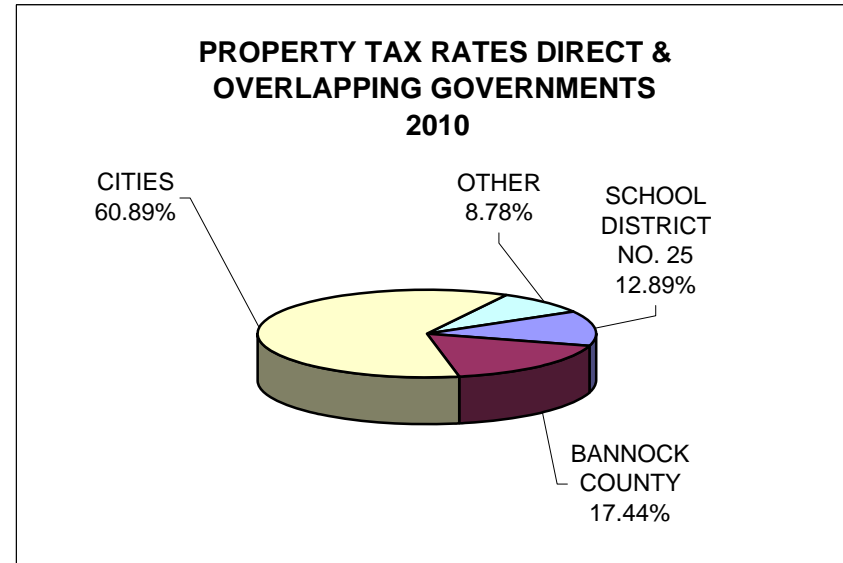
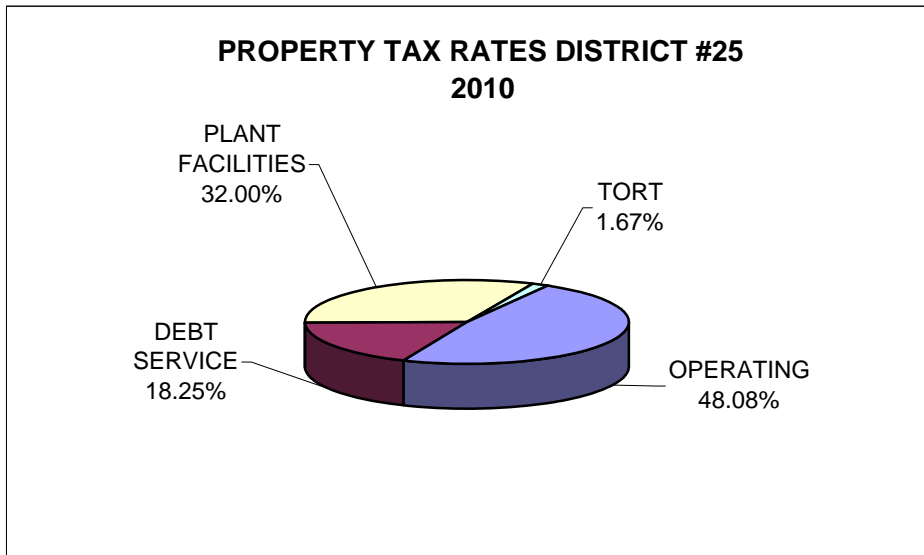
Beginning in the fiscal year 2006-2007, the Idaho State Legislature eliminated the Maintenance & Operations Levy for public school districts in an effort to relieve local tax burden. Local Maintenance & Operations Levy revenue supports shifted to state supported revenues to replace loss of funding at the local level.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS  
JUNE 30, 2010  
(UNAUDITED)**

FISCAL YEAR	OPERATING MILLAGE	DEBT SERVICE MILLAGE	PLANT FACILITIES MILLAGE	TORT MILLAGE	TOTAL DISTRICT NO. 25 MILLAGE	BANNOCK COUNTY MILLAGE	CITIES MILLAGE	OTHER MILLAGE	TOTAL MILLAGE
2001	4.846	1.114	2.033	0.109	8.102	5.688	17.952	3.039	34.781
2002	5.175	1.098	1.323	0.111	7.707	5.390	18.095	3.146	34.338
2003	5.053	1.202	1.332	0.073	7.660	5.509	17.934	2.912	34.015
2004	5.356	1.167	1.353	0.076	7.952	5.385	17.924	2.991	34.252
2005	5.333	1.267	1.372	0.091	8.063	5.453	18.652	2.854	35.022
2006	5.232	0.922	1.346	0.089	7.569	5.486	18.267	2.649	33.971
2007 (1)	2.165	0.925	1.382	0.084	4.556	5.278	19.096	2.908	31.838
2008	2.317	0.803	1.294	0.066	4.480	5.354	18.454	2.750	31.038
2009	2.213	0.736	1.235	0.065	4.249	5.129	18.162	2.720	30.260
2010	1.836	0.697	1.222	0.064	3.819	5.168	18.045	2.602	29.634

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(1) Beginning in year 2007, the Maintenance & Operations portion of the Levy was eliminated in an effort to provide local property tax relief. Funding was shifted to the State Dept of Education.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PRINCIPAL PROPERTY TAX PAYERS\*  
JUNE 30, 2010  
(Amounts Expressed In Thousands)  
(UNAUDITED)**

<u>TAXPAYER</u>	<u>TYPE OF BUSINESS</u>	<u>2010 ASSESSED VALUE</u>	<u>RANK</u>	<u>PERCENTAGE OF TOTAL ASSESSED VALUATION</u>	<u>2001 ASSESSED VALUE</u>	<u>RANK</u>	<u>PERCENTAGE OF TOTAL ASSESSED VALUATION</u>
Portneuf Medical Center	Hospital	\$ 74,601	1	2.42 %			%
Union Pacific Railroad	Railroad	73,933	2	2.40	45,454	2	2.51
Heinz Frozen Foods	Food Processing	65,156	3	2.11	34,188	3	1.89
American Microsystems, Inc	Microchip Manufacturer	63,758	4	2.07	149,932	1	8.28
Pacific Corp	Electrical Utility	25,722	5	0.83	15,284	8	0.84
Idaho Power	Electrical Utility	22,645	6	0.73	24,704	6	1.36
Costco	Wholesale Merchant Sales	17,049	7	0.55			
Northwest Pipeline Corp	Gas Utility	16,485	8	0.53	14,796	10	0.82
Idaho Central Credit Union	Financial Insitution/ Data Center	16,400	9	0.53			
Pine Ridge Land Company	Shopping Mall	13,976	10	0.45	25,190	5	1.39
U.S. West	Telephone Utility				28,785	4	1.59
Great Western Malting	Malting Company				16,158	7	0.89
Ballard Medical	Medical Supply Manufacturer				14,958	9	0.83
		<u>\$ 389,725</u>		<u>12.62 %</u>	<u>\$ 369,449</u>		<u>20.40 %</u>

\* Source: Bannock County Treasurer.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**DIRECT AND OVERLAPPING BONDED DEBT  
GENERAL OBLIGATION BONDS  
JUNE 30, 2010  
(Amounts Expressed in Thousands)  
(UNAUDITED)**

	<u>NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING</u>	<u>PERCENTAGE APPLICABLE TO GOVERNMENT (1)</u>	<u>AMOUNT APPLICABLE TO GOVERNMENT</u>
<b>JURISDICTION:</b>			
Direct:			
School District No. 25	\$ 13,280	100	% \$ 13,280
 Overlapping:			
Bannock County	2,085	87	1,814
City of Chubbuck	-	15	-
(2) City of Pocatello	<u>1,000</u>	74	<u>740</u>
Total overlapping	<u>3,085</u>		<u>2,554</u>
	<u>\$ 16,365</u>		<u>\$ 15,834</u>

(1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.

(2) Includes Essential Facilities Refunding Issue for \$.84 million.

Sources: Assessed value data used to estimate applicable percentages of debt outstanding provided by county and cities.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Pocatello/Chubbuck School District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE  
AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS  
JUNE 30, 2010  
(UNAUDITED)**

FISCAL YEAR	POPULATION (1)	ASSESSED VALUE (2)	GROSS BONDED DEBT	LESS DEBT SERVICE FUND (3)	NET BONDED DEBT	PERCENTAGE OF NET BONDED DEBT TO ASSESSED VALUE	PERCENTAGE OF NET BONDED DEBT TO PERSONAL INCOME	NET BONDED DEBT PER CAPITA
2001	\$ 75,565	\$ 1,810,698	\$ 24,950,000	\$ 1,785,044	\$ 23,164,956	1.28%	1.38%	\$ 307
2002	75,323	1,897,350	23,935,000	1,634,802	22,300,198	1.18	1.30	296
2003	75,804	1,972,926	22,855,000	1,840,640	21,014,360	1.07	1.19	277
2004	75,630	2,041,904	21,710,000	1,982,833	19,727,167	0.97	1.05	261
2005	75,672	2,115,934	20,500,000	2,475,497	18,024,503	0.85	0.91	238
2006	78,155	2,282,256	19,190,000	2,436,429	16,753,571	0.73	0.81	214
2007	78,443	2,319,057	17,810,000	2,446,590	15,363,410	0.66	0.71	196
2008	79,925	2,601,091	16,360,000	2,405,864	13,954,136	0.66	0.59	175
2009	80,812	2,859,912	14,850,000	2,287,311	12,562,689	0.44	N/A	155
2010	82,539	3,081,320	13,280,000	2,236,277	11,043,723	0.36	N/A	134

- (1) Source: United States Census Bureau
- (2) From Schedule of Assessed and Estimated Actual Value of Property.  
(Amounts expressed in thousands)
- (3) Amount available for repayment of general obligation bonds.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL  
OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
LAST TEN FISCAL YEARS  
JUNE 30, 2010  
(UNAUDITED)**

FISCAL YEAR	PRINCIPAL	INTEREST (1)	TOTAL DEBT SERVICE ON GENERAL OBLIGATION BONDS	TOTAL GENERAL GOVERNMENTAL EXPENDITURES (2)	RATIO OF DEBT SERVICE TO GENERAL GOVERNMENTAL EXPENDITURES
2001	\$ 955,000	\$ 1,286,155	\$ 2,241,155	\$ 73,945,360	3.03 %
2002	1,015,000	1,217,205	2,232,205	73,945,360	3.02
2003	1,080,000	1,157,380	2,237,380	73,485,867	3.04
2004	1,145,000	1,107,604	2,252,604	75,586,785	2.98
2005	1,210,000	1,025,436	2,235,436	74,785,904	2.99
2006	1,310,000	897,838	2,207,838	75,284,933	2.93
2007	1,380,000	836,080	2,216,080	75,771,811	2.92
2008	1,450,000	771,095	2,221,095	81,057,311	2.74
2009	1,510,000	710,553	2,220,553	80,865,201	2.75
2010	1,570,000	650,510	2,220,510	84,258,954	2.64

(1) Excludes bond issuance and other costs. Excludes interest on interim financing.

(2) Includes General, Special Revenue, Capital Projects, and Debt Service Funds.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**LEGAL DEBT MARGIN INFORMATION\*  
LAST TEN FISCAL YEARS  
JUNE 30, 2010  
(Amounts Expressed in Thousands)**

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Debt limit	\$ 117,709	\$ 123,050	\$ 127,910	\$ 132,139	\$ 136,937	\$ 147,133	\$ 160,795	\$ 182,930	\$ 201,719	\$ 215,355
Total net debt applicable to limit	24,950	23,935	22,855	21,710	20,500	19,230	17,810	16,360	14,850	13,280
	<u>\$ 92,759</u>	<u>\$ 99,115</u>	<u>\$ 105,055</u>	<u>\$ 110,429</u>	<u>\$ 116,437</u>	<u>\$ 127,903</u>	<u>\$ 142,985</u>	<u>\$ 166,570</u>	<u>\$ 186,869</u>	<u>\$ 202,075</u>
Total net debt applicable to limit as a percentage of debt limit	21.20%	19.45%	17.87%	16.43%	14.97%	13.07%	11.08%	8.94%	7.36%	6.17%

**Legal Debt Margin Calculation for Fiscal Year 2009:**

Assessed value	\$3,081,320
Add back: exempt real property	<u>1,225,775</u>
Total assessed value	<u><u>\$4,307,095</u></u>
Debt limit (5% of total assessed market value)	\$ 215,355
Bond general obligation debt June 30, 2007	<u>(13,280)</u>
Legal debt margin	<u><u>\$ 202,075</u></u>

\*Source: Bannock County Treasurer

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS  
JUNE 30, 2010  
(UNAUDITED)**

FISCAL YEAR	POPULATION (1)	PERSONAL INCOME(2)	PER CAPITA INCOME	SCHOOL ENROLLMENT	UNEMPLOYMENT RATE (3)
2001	75,565	\$ 1,680,089	\$ 21,951	12,676	4.8%
2002	75,323	1,720,637	22,370	12,083	5.8%
2003	75,804	1,763,688	22,898	12,080	5.0%
2004	75,630	1,877,516	24,137	12,152	4.5%
2005	75,672	1,978,787	25,220	12,064	3.7%
2006	78,155	2,080,139	26,203	12,055	3.1%
2007	78,443	2,176,269	27,230	12,036	2.7%
2008	79,925	2,348,782	28,902	12,014	4.4%
2009	80,812	N/A	N/A	12,255	8.2%
2010	82,539	N/A	N/A	12,348	8.4%

(1) Source: United States Census Bureau

(2) Amounts expressed in thousands

(3) Source: State of Idaho Department of Labor  
2009 and 2010 per capita income not available.



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PRINCIPAL EMPLOYERS  
JUNE 30, 2010 and Nine Years Ago  
(UNAUDITED)**

Employer	2010		Employer	2001	
	Approximate Range of Numbers of Employees <sup>(2)</sup>	Percentage of County Total Employment		Approximate Range of Numbers of Employees <sup>(2)</sup>	Percentage of County Total Employment
Idaho State University	3,550	9.95 %	Idaho State University	3,250	9.01 %
Pocatello/Chubbuck School District #25	1,675	4.70	Pocatello/Chubbuck School District #25	1,750	4.85
Portneuf Medical Center <sup>(1)</sup>	1,505	4.22	American Microsystems	1,275	3.53
ON Semiconductor	690	1.93	Union Pacific Railroad	870	2.41
Convergys Customer Support	680	1.91	Bannock Regional Medical Center	765	2.12
City of Pocatello	675	1.89	Wal-Mart	580	1.61
Varsity Contractors	625	1.75	City of Pocatello	565	1.57
Heinz Frozen Foods	500	1.40	Convergys Business Services	480	1.33
Wal-Mart	470	1.32	Bannock County	475	1.32
Bannock County	440	1.23	Intermountain Healthcare Inc	425	1.18
	<u>10,810</u>	<u>30.30 %</u>		<u>10,435</u>	<u>28.93 %</u>

(1) In 2002, Bannock Regional Medical Center merged with Pocatello Regional Medical Center to form Portneuf Medical Center.

(2) Source: Idaho Commerce & Labor, Total Employment Bannock County 35,665 in 2010 to 36,088 in 2001.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PROPERTY AND CONSTRUCTION VALUES  
LAST TEN FISCAL YEARS  
JUNE 30, 2010  
(UNAUDITED)**

FISCAL YEAR	TOTAL PROPERTY VALUES (1)	COMMERCIAL CONSTRUCTION (2)		RESIDENTIAL CONSTRUCTION (2)	
		NUMBER OF PERMITS	VALUE (3)	NUMBER OF PERMITS	VALUE (3)
2001	\$ 1,810,698	98	\$ 13,311	235	\$ 12,982
2002	1,897,350	28	10,808	369	17,988
2003	1,972,926	31	11,712	525	22,192
2004	2,041,904	132	13,842	462	19,102
2005	2,115,934	159	33,765	876	50,129
2006	2,282,556	82	42,848	1,095	67,660
2007	2,319,057	46	30,985	898	62,042
2008	2,601,091	165	152,433	577	36,221
2009	2,859,912	145	114,333	254	15,475
2010	3,081,320	102	13,581	234	12,940

(1) From Schedule of Assessed and Estimated Actual Value of Property

(2) Source: Cities of Pocatello and Chubbuck, Idaho Treasurer.

(3) Construction values expressed in thousands.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

MISCELLANEOUS STATISTICS  
JUNE 30, 2010  
(UNAUDITED)

Date of Incorporation:	October 17, 1887
Form of Government:	Board of Trustees
Number of Full & Part Time Employees:	
Certified	948
Non-certified	794
Area in Square Miles:	360.25
Transportation:	
Buses	81
Daily Mileage	5,530
Annual Mileage	945,612
Students transported daily	4,140
Food Service:	
Location	All Schools
Lunches served daily	6,760
Participation	54.75%
Breakfasts served daily	2,433
Participation	19.90%
Free meal	37.44%
Reduced meal students	10.62%

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CAPITAL ASSET INFORMATION  
JUNE 30, 2010  
(UNAUDITED)**

School District No. 25 Facilities and Services:

	<u>GRADES</u>	<u>YEAR CONSTRUCTED</u>	<u>FACILITY SQUARE FEET</u>	<u>ENROLLMENT</u>	<u>STUDENT BUILDING CAPACITY*</u>	<u>PERCENT OF BUILDING CAPACITY USED</u>
<b>ELEMENTARY:</b>						
Bonneville	Montessori	1923	33,765	27	448	6.0%
Chubbuck	K-6	1968	40,691	563	560	100.5%
Edahow	K-6	1965	27,324	367	364	100.8%
Ellis	K-6	1984	36,219	529	588	90.0%
Gate City	K-6	1980	35,202	521	560	93.0%
Greenacres	K-6	1953	40,097	359	392	91.6%
Indian Hills	K-6	1968	39,619	619	644	96.1%
Jefferson	K-6	1980	35,202	400	644	62.1%
Lewis and Clark	K-6	1953	51,207	589	644	91.5%
Lincoln	Head Start	1959	27,684	287	392	73.2%
Syringa	K-6	1962	36,681	453	560	80.9%
Tendoy/ISU	K-6	1959	22,294	407	392	103.8%
Tyhee	K-6	1912	52,876	433	672	64.4%
Washington	K-6	1920	27,966	327	448	73.0%
Wilcox	K-6	1975	54,984	514	784	65.6%
<b>SECONDARY:</b>						
Century	9-12	1999	192,124	1,056	1,425	74.1%
Franklin	7-8	1965	91,487	784	812	96.6%
Hawthorne	7-8	1956	91,773	804	980	82.0%
Highland	9-12	1962	175,268	1,320	1,675	78.8%
Irving	7-8	1923	98,044	695	924	75.2%
Pocatello	9-12	1892	201,588	1,122	1,625	69.0%
<b>OTHER:</b>						
Alameda	1-12	1952	88,880	172	840	20.5%
GATE Programs	7-12	1978	11,600	-	N/A	N/A
Education Center	-	1967	59,985	-	N/A	N/A
Maintenance Shop	-	1949	13,752	-	N/A	N/A
Totals	<u>N/A</u>	<u>N/A</u>	<u>1,586,312</u>	<u>12,348</u>	<u>16,373</u>	<u>N/A</u>

\* Student building capacity is calculated using 28 students per elementary and middle school classroom, and 25 students per high school classroom.

Capacity estimates may vary based on individual school programs and classroom square footage.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**EXPENDITURE BY FUNCTION - GENERAL FUND  
LAST TEN FISCAL YEARS  
JUNE 30, 2010  
(UNAUDITED)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Instruction:</b>										
Regular School	\$ 32,355,657	\$ 32,307,749	\$ 31,853,202	\$ 32,578,645	\$ 33,471,372	\$ 34,127,649	\$ 33,601,329	\$ 37,243,272	\$ 36,611,851	\$ 36,338,116
	55.87%	54.76%	54.61%	55.08%	55.72%	55.95%	55.01%	56.53%	55.81%	55.39%
Special School	\$ 4,151,556	\$ 4,226,490	\$ 4,171,262	\$ 4,277,898	\$ 4,485,201	\$ 4,653,399	\$ 4,947,950	\$ 5,212,137	\$ 5,327,815	\$ 5,072,820
	7.17%	7.16%	7.15%	7.23%	7.47%	7.63%	8.10%	7.91%	8.12%	7.73%
Activity School	\$ 926,845	\$ 991,543	\$ 1,062,905	\$ 1,075,535	\$ 1,099,813	\$ 1,079,217	\$ 1,113,921	\$ 996,469	\$ 1,072,575	\$ 1,105,618
	1.60%	1.68%	1.82%	1.82%	1.83%	1.77%	1.82%	1.51%	1.63%	1.69%
Other School	\$ 193,263	\$ 153,343	\$ 153,153	\$ 151,391	\$ 148,676	\$ 153,707	\$ 132,881	\$ 170,125	\$ 192,979	\$ 132,584
	0.33%	0.26%	0.26%	0.26%	0.25%	0.25%	0.22%	0.26%	0.29%	0.20%
<b>Total Instructional Programs</b>	<b>\$ 37,627,321</b>	<b>\$ 37,679,125</b>	<b>\$ 37,240,522</b>	<b>\$ 38,083,469</b>	<b>\$ 39,205,062</b>	<b>\$ 40,013,972</b>	<b>\$ 39,796,081</b>	<b>\$ 43,622,003</b>	<b>\$ 43,205,220</b>	<b>\$ 42,649,138</b>
	64.97%	63.86%	63.84%	64.39%	65.26%	65.60%	65.15%	66.21%	65.86%	65.01%
<b>Support Services:</b>										
Pupil Support	\$ 3,464,028	\$ 3,467,454	\$ 3,466,028	\$ 3,611,527	\$ 3,763,571	\$ 3,529,374	\$ 3,745,018	\$ 3,834,103	\$ 4,137,709	\$ 4,077,244
	5.98%	5.88%	5.94%	6.11%	6.27%	5.79%	6.13%	5.82%	6.31%	6.22%
Staff Support	\$ 2,327,093	\$ 2,420,003	\$ 2,329,619	\$ 2,259,822	\$ 2,894,805	\$ 2,905,275	\$ 2,721,845	\$ 3,044,136	\$ 3,103,537	\$ 2,998,941
	4.02%	4.10%	3.99%	5.51%	4.82%	4.76%	4.46%	4.62%	4.73%	4.57%
General Administration	\$ 1,045,828	\$ 1,081,878	\$ 1,076,410	\$ 964,077	\$ 1,017,335	\$ 899,721	\$ 1,029,504	\$ 1,075,307	\$ 1,124,597	\$ 1,130,853
	1.81%	1.83%	1.85%	1.63%	1.69%	1.47%	1.69%	1.63%	1.71%	1.72%
School Administration	\$ 3,954,354	\$ 3,763,003	\$ 3,722,509	\$ 3,717,099	\$ 3,758,587	\$ 3,801,561	\$ 3,892,501	\$ 4,064,400	\$ 4,053,223	\$ 4,154,551
	6.83%	6.38%	6.38%	6.28%	6.26%	6.23%	6.37%	6.17%	6.18%	6.33%
Business Administrative	\$ 932,698	\$ 984,509	\$ 1,048,151	\$ 993,576	\$ 893,645	\$ 865,211	\$ 1,021,660	\$ 970,278	\$ 974,864	\$ 1,029,323
	1.61%	1.67%	1.80%	1.68%	1.49%	1.42%	1.67%	1.47%	1.49%	1.57%
Operations	\$ 5,873,189	\$ 6,494,336	\$ 6,224,887	\$ 5,483,545	\$ 5,445,671	\$ 5,601,255	\$ 5,776,866	\$ 6,102,395	\$ 6,095,558	\$ 6,051,025
	10.14%	11.01%	10.67%	9.27%	9.07%	9.18%	9.46%	9.26%	9.29%	9.22%
Transportation	\$ 2,295,626	\$ 2,326,110	\$ 2,443,645	\$ 2,613,459	\$ 2,704,998	\$ 2,667,090	\$ 2,640,601	\$ 2,843,492	\$ 2,675,235	\$ 2,756,814
	3.96%	3.94%	4.19%	4.42%	4.50%	4.37%	4.32%	4.32%	4.08%	4.20%
Other	\$ 391,367	\$ 787,227	\$ 778,350	\$ 421,209	\$ 389,065	\$ 718,057	\$ 458,840	\$ 326,785	\$ 232,281	\$ 123,671
	0.68%	1.33%	1.33%	0.71%	0.65%	1.18%	0.75%	0.50%	0.35%	0.19%
<b>Total Support Services</b>	<b>\$ 20,284,183</b>	<b>\$ 21,324,520</b>	<b>\$ 21,089,599</b>	<b>\$ 21,064,314</b>	<b>\$ 20,867,677</b>	<b>\$ 20,987,544</b>	<b>\$ 21,286,835</b>	<b>\$ 22,260,896</b>	<b>\$ 22,397,004</b>	<b>\$ 22,322,422</b>
	35.03%	36.14%	36.16%	35.61%	34.74%	34.40%	34.85%	33.79%	34.14%	34.03%
<b>Total Expenditures</b>	<b>\$ 57,911,504</b>	<b>\$ 59,003,645</b>	<b>\$ 58,330,121</b>	<b>\$ 59,147,783</b>	<b>\$ 60,072,739</b>	<b>\$ 61,001,516</b>	<b>\$ 61,082,916</b>	<b>\$ 65,882,899</b>	<b>\$ 65,602,224</b>	<b>\$ 64,971,560</b>
Total September Enrollment	12,676	12,083	12,080	12,152	12,064	12,055	12,036	12,014	\$ 12,255	\$ 12,348
Average Expenditure Per Student	\$ 4,569	\$ 4,883	\$ 4,829	\$ 4,867	\$ 4,980	\$ 5,060	\$ 5,075	\$ 5,484	\$ 5,353	\$ 5,262

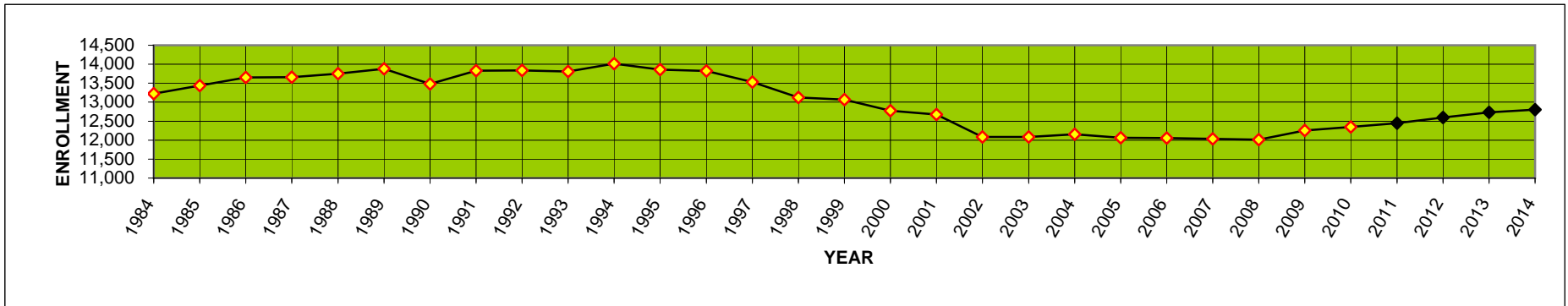
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**DISTRICT ENROLLMENT TRENDS  
YEARS 1984 TO 2010 ACTUAL WITH PROJECTIONS FROM 2011-2014  
JUNE 30, 2010  
(UNAUDITED)**

These projections are made using multiple-year cohort analysis. In simple language, this means that students are projected to remain in schools, but are moved up in grade as they become older. Each year, for many years, historical information has been kept relative to the number of students who leave our schools each year for various reasons and the number of students who enter the schools in each age group. From this database, giving greatest weight to the most recent experience and making adjustments for observed changes in some neighborhoods, implied estimates of in-migration and out-migration are made. Birth data is also projected forward adjusted by the implied estimates of in and out migration as described above. Projections of membership enrollment are as of September. These cohort projections are useful in determining estimated state funding and staffing requirements. The District has experienced a decrease in enrollment beginning in 1995 after nearly 20 years of continual upward enrollment trends. This decline may be due in part to increases in private and charter school enrollment, smaller family sizes, and changes in demographics in Bannock County.

<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>
1984	13,221	1991	13,832	1998	13,127	2005	12,064
1985	13,438	1992	13,839	1999	13,068	2006	12,055
1986	13,654	1993	13,807	2000	12,776	2007	12,036
1987	13,659	1994	14,014	2001	12,676	2008	12,014
1988	13,753	1995	13,856	2002	12,083	2009	12,255
1989	13,883	1996	13,820	2003	12,080	2010	12,348
1990	13,478	1997	13,529	2004	12,152	2011	12,449
						2012	12,597
						2013	12,729
						2014	12,803

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**EDUCATIONAL DEMOGRAPHIC & MISCELLANEOUS STATISTICS  
JUNE 30, 2010  
(UNAUDITED)**

<u>Education</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
Bachelor's	111	15.50%
Bachelor's + 12	33	4.61%
Bachelor's + 24	46	6.42%
Bachelor's + 36	41	5.73%
Bachelor's + 48	50	6.98%
Bachelor's + 60	232	32.40%
Master's	28	3.91%
Master's + 12	11	1.54%
Master's + 24	19	2.65%
Master's + 36	128	17.88%
Doctorate/ Ed Specialist	17	2.37%
 Total	 <u>716</u>	 <u>100.00%</u>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
0-4	122	17.04%
5-9	103	14.39%
10-14	114	15.92%
15-19	114	15.92%
20-24	114	15.92%
25-29	81	11.31%
30 and over	68	9.50%
 Total	 <u>716</u>	 <u>100.00%</u>

Fiscal year 2008-09 State reported expenditures per student - General Fund \$5,745; all funds \$7,358.

Teachers with Masters or BA + 36 or higher 73.47%

Teacher/Student Ratio 17.25:1



# **SINGLE AUDIT SECTION**

This section includes the schedule of expenditures of federal awards, reports on compliance and internal controls and the schedule of findings and questioned costs.



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

Federal Grantor/Pass Through <u>Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Receipts or Revenue Recognized</u>	<u>Disbursements/ Expenditures</u>
<b><u>Major</u></b>			
<b><u>U.S. Department of Education</u></b>			
Flow through funding from the State of Idaho, Dept. of Education:			
Title I	84.010	\$ 3,290,258	\$ 3,290,258
ARRA- Title I-A	84.389A	1,242,956	1,242,956
Title VI-B	84.027	2,320,767	2,320,767
ARRA- Title VI-B	84.391A	1,007,388	1,007,388
Title VI-B Preschool	84.173	92,499	92,499
ARRA- Title VI-B Preschool	84.392A	42,571	42,571
ARRA- State Stabilization	84.394A	7,269,431	7,269,431
Improving Teacher Quality	84.367	548,687	548,687
Total U.S. Department of Education		15,814,557	15,814,557
 <b><u>U.S. Department of Agriculture</u></b>			
Flow through funding from the State of Idaho, Dept. of Education:			
School Breakfast	10.553	618,309	618,309
Summer Food Service Program	10.559	416,258	416,258
School Lunch	10.555	2,267,947	2,267,947
Total U.S. Department of Agriculture		3,302,514	3,302,514
 <b><u>U.S. Department of Health and Human Services</u></b>			
Direct programs:			
Head Start	93.600	1,247,365	1,247,365
ARRA- Head Start	93.708A	86,681	86,681
Total U.S. Department of Health and Human Services		1,334,046	1,334,046
Total major programs		20,451,117	20,451,117
 <b><u>Nonmajor</u></b>			
<b><u>U.S. Department of Agriculture</u></b>			
Flow through funding from the State of Idaho, Dept. of Education:			
Special Milk Program	10.556	17,284	17,284
Child and Adult Care	10.558	23,102	23,102
Total U.S. Department of Agriculture:		40,386	40,386
 <b><u>Institute of Museum and Library Services</u></b>			
Flow through funding from the State of Idaho, Commission for Libraries			
Commission on Arts	45.025	82	82
Total Institute of Museum and Library Services		82	82

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS-CONTINUED

FOR THE FISCAL YEAR ENDED JUNE 30, 2010

U.S. Department of Education

Flow through funding from the

State of Idaho, Dept. of Education:

Title IID-Technology Grant	84.318	43,035	43,035
Title VI-A Safe Schools	84.186	64,051	64,051
21st Century Community Learning	84.287	194,775	194,775
Carl D. Perkins Career and Technical Education	84.048	229,099	229,099
Title III ESEA LEP/Migrant	84.365	1,974	1,974
Total U.S. Department of Education:		532,934	532,934

U.S. Department of Health and Human Services

Flow through funding from the

State of Idaho, Dept. of Education:

Temporary Assistance	93.558	59,446	59,446
Total U.S. Department of Health and Human Services		59,446	59,446

Total nonmajor programs		632,848	632,848
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Total federal assistance		\$ 21,083,965	\$ 21,083,965
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POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2010

**NOTE 1 - BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Pocatello/Chubbuck School District No. 25 and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented may differ from amounts presented in, or used in preparation of, the basic financial statements.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF INSURANCE COVERAGE

FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Presented on modified accrual basis of accounting.

Insurance coverage:

General liability-per occurrence	\$	2,000,000
-per school		5,000,000
Auto-per occurrence		3,000,000
-uninsured motorist		250,000
Crime coverage		300,000
Comprehensive boiler		50,000,000





**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees  
Pocatello/Chubbuck School District No. 25  
Pocatello, Idaho

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Pocatello/Chubbuck School District No. 25, as of and for the year ended June 30, 2010, which collectively comprise the Pocatello/Chubbuck School District No. 25's basic financial statements and have issued our report thereon dated October 11, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Pocatello/Chubbuck School District No. 25's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purposes of expressing an opinion on the effectiveness of the Pocatello/Chubbuck School District No. 25's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Pocatello/Chubbuck School District No. 25's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weakness. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.



Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Pocatello/Chubbuck School District No. 25's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the Board of Trustees and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Deaton & Company*

Pocatello, Idaho  
October 11, 2010



Deaton & Company, Chartered  
Certified Public Accountants  
215 North 9th, Suite A  
Pocatello, ID 83201-5278  
(208) 232-5825

Members of Idaho Society of Certified Public Accountants  
Members of American Institute of Certified Public Accountants



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH  
REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH  
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Board of Trustees  
Pocatello/Chubbuck School District No. 25  
Pocatello, Idaho

Compliance

We have audited Pocatello/Chubbuck School District No. 25's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Pocatello/Chubbuck School District No. 25's major federal programs for the year ended June 30, 2010. Pocatello/Chubbuck School District No. 25's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Pocatello/Chubbuck School District No. 25's management. Our responsibility is to express an opinion on the Pocatello/Chubbuck School District No. 25's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Pocatello/Chubbuck School District No. 25's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Pocatello/Chubbuck School District No. 25's compliance with those requirements.

In our opinion, the Pocatello/Chubbuck School District No. 25 complied, in all material respects, with compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010.




### Internal Control Over Compliance

Management of the Pocatello/Chubbuck School District No. 25 is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Pocatello/Chubbuck School District No. 25's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable probability that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Board of Trustees and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.



Pocatello, Idaho  
October 11, 2010



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**Summary of Auditor's Results:**

We have audited the financial statements of Pocatello/Chubbuck School District No. 25 as of and for the year ended June 30, 2010 and have issued an unqualified opinion in our report dated October 11, 2010.

Our audit disclosed no reportable conditions in internal control. Our audit also disclosed no items of noncompliance that are material to the financial statements of School District No. 25. Accordingly, we expressed an unqualified opinion on compliance for major programs. There were no audit findings required to be reported.

Major programs were as follows:

Title I ESEA	CFDA No. 84.010
ARRA- Title I ESEA	CFDA No. 84.389A
Title VI-B	CFDA No. 84.027
ARRA- Title VI-B	CFDA No. 84.391A
Title VI-B Preschool	CFDA No. 84.173
ARRA- Title VI-B Preschool	CFDA No. 84.392A
Improving Teacher Quality	CFDA No. 84.367
ARRA- State Stabilization	CFDA No. 84.394A
School Lunch	CFDA No. 10.555
Summer Food Service Program	CFDA No. 10.559
School Breakfast	CFDA No. 10.553
Head Start	CFDA No. 93.600
ARRA- Head Start	CFDA No. 93.708A

For purposes of distinguishing between Type A and Type B programs, the dollar threshold used was \$300,000. The District qualified as a low risk auditee.