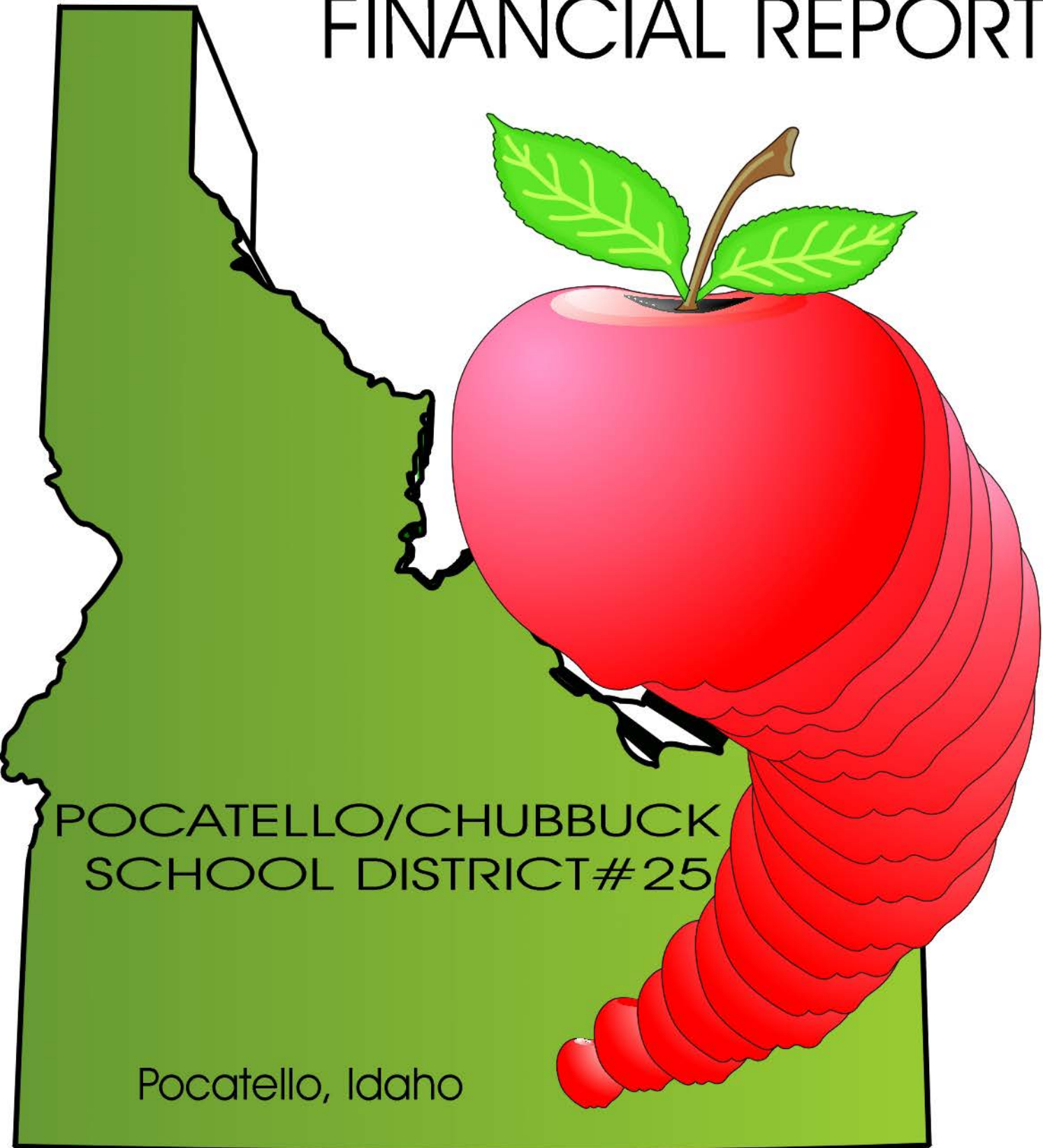


# COMPREHENSIVE ANNUAL FINANCIAL REPORT



POCATELLO/CHUBBUCK  
SCHOOL DISTRICT #25

Pocatello, Idaho

FOR THE FISCAL YEAR ENDED JUNE 30, 2006

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
Bannock County  
Pocatello, Idaho

# **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**For the Fiscal Year Ended June 30, 2006**

PREPARED BY:

Business Department

Mr. Bart J. Reed  
Director of Business Operations

Ms. Gloria Patterson  
Accountant

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Comprehensive Annual Financial Report**  
**For the Fiscal Year Ended June 30, 2006**

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# INTRODUCTORY SECTION

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- ◆ Awards
- ◆ Organizational Chart
- ◆ Elected Officials



# *Pocatello / Chubbuck*

## *School District Number Twenty-Five*

### *Bannock County*

Education Service Center  
(Administrative Offices)  
3115 Poleline Road  
Pocatello, Idaho 83201-6119  
(208) 232-3563

October 4, 2006

To the Board of Trustees and Patrons of Pocatello / Chubbuck School District Number 25:

In accordance with the provisions of Idaho Code Section 33-701, we hereby submit the Comprehensive Annual Financial Report of Pocatello / Chubbuck School District No. 25 (the District), for the fiscal year ended June 30, 2006. State law requires that all public school districts publish at the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2006.

This report consists of management's representations concerning the finances of the Pocatello / Chubbuck School District No. 25. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Pocatello / Chubbuck School District No. 25's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed, as established by policy, to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Deaton & Company, Chartered, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Pocatello / Chubbuck

School District No. 25 for the fiscal year ended June 30, 2006, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Pocatello / Chubbuck School District No. 25's financial statements for the fiscal year ended June 30, 2006 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Pocatello / Chubbuck School District No. 25 was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's separately issued Single Audit Section.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

### **Profile of the District**

The Pocatello / Chubbuck School District No. 25, incorporated in 1887, is located in the southeastern part of the state in northern Bannock County which consists of 712,448 acres. Population estimates from the 2000 census rank Bannock County as the fifth largest county in the state, with approximately 75,565 residents. This figure represents an increase of 9,539 in population or 14.4% over the past ten (10) years. The District is empowered to levy school property taxes on real and personal properties located within its boundaries to support local public education.

The Pocatello / Chubbuck School District No. 25 operates under an elected Board of Trustees form of government. Policy-making authority is vested in the Board of Trustees consisting of the Board Chairman and four other members. The Board is responsible, at a minimum, for making policies, adopting the budget, appointing committees, and hiring the District's Superintendent. The District's Superintendent is responsible for carrying out the policies, vision and mission statements of the Board of Trustees, for overseeing the day-to-day operations of the District, and for appointing the administrative heads of the various departments. The Board is elected on a non-partisan basis representing a geographical area or zone. Board members serve three-year staggered terms.



The Pocatello / Chubbuck School District No. 25 provides a full range of public educational services. The District has thirteen elementary schools, a preschool program for developmentally delayed students, three middle schools, a secondary and elementary alternative program, a teen parent program, and three senior high schools. The District runs a self-supporting Montessori program for three, four and five-year-olds. The District sponsors a Head Start program for three and four-year-olds. The Pocatello / Chubbuck School District No. 25 is financially accountable for legally separate school Education Foundations which are reported separately as fiduciary funds in the financial statements.

The annual budget serves as the foundation for the Pocatello / Chubbuck School District No. 25's financial planning and controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's governing body. All departments are required to submit budget requests for appropriation to the business office by March each year. The District uses these requests to review existing educational and extra-curricular programs in relation to estimated funding available. The Superintendent then presents the proposed budget to the Board of Trustees for review. The District is required to hold public hearings on the proposed budget and consider public input during May and June. The Board must adopt a final budget by no later than 28 days prior to the annual meeting in July. The appropriated budget is prepared by fund and function (e.g., elementary, secondary instruction).

Functions and programs of the governmental and business-type activities are included in the annual appropriated budget. Project-length financial plans are adopted for the Capital Projects Fund. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is set at the individual fund level.

The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at the end of the fiscal year. Encumbrances are then generally re-appropriated as part of the following year's budget. As demonstrated by the statements and schedules included in the Financial Section of this report, the District continues to meet its responsibility for sound financial management.

Department heads may make budget transfers of appropriations within a department or program. Transfers of appropriations between departments, however, require the special approval of the Board of Trustees. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented on pages 33 - 36 as part of the basic financial statements for the governmental funds. For governmental funds, other than the general fund, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 55.

### **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Pocatello / Chubbuck School District No. 25 operates.

**Local Economy.** The District's economic environment has seen improvement this year as evidenced by major commercial construction and retail projects. In 2005, Idaho experienced the lowest statewide growth rate in a ten-year period at 1.5 percent. In comparison, Bannock County's population, which grew briskly during the first half of the decade, grew at a much slower rate the last five years. Bannock County has slowly shifted from an "industry-based" economy into a "new technology and information-based" economy. After several years of business closures and contraction, the local economy has moved in a positive direction, with the single largest increase in residential and commercial construction in the history of Bannock County. Residential construction accounted for nearly half of all construction activity as individuals took advantage of low interest rates. Nearly one in five homes purchased in the area was for investment purposes.

Construction increased 35.3 percent, rising from \$66 million in 2004 to over \$90 million during 2005. Bannock County's construction growth outpaced Idaho's, which increased 30.2 percent. Local unemployment was at its lowest level over the last 10 years at 3.9 percent compared to the state average of 3.6 percent and the national rate of 4.6 percent.

Despite the area's economic challenges, many people remained employed and businesses continued to grow, build, and open in the area. The Tuscany Hills development in Pocatello includes new housing, construction of three convenience stores, gas stations, and restaurants. The L.E. and Thelma E. Stephens Performing Arts Center on the Idaho State University Campus was completed as well as continued construction of the new Rendezvous Center. Lowes Home Improvement Center opened this year as did a new ten theater movie complex. The Union Pacific Railroad created a new service center after their recent reorganization. A multitude of new retail stores and restaurants created new jobs in the community.

Major industries with headquarters or divisions located within the District's boundaries, or in close proximity, include fertilizer and chemical manufacturers, computer microchip manufacturers, and producers of electrical utility services. The federal government also has a major economic presence in the area, with the Idaho National Laboratory (INL), the largest employer in southeastern Idaho. Farming continues to be a major industry in the state.

**State of Idaho Base Appropriation.** Since the 2002 Governor's Holdback reducing state revenues 2.5% for local public education, the State has been able to leave subsequent school appropriations intact and fully distributed. Increases in state funding have come primarily from revaluation of property values across the state, which are utilized in equalizing state funding. Overall, local property taxes have received a greater burden for support as the economy has struggled to rebound. The economy has picked up slightly and the Legislature approved a 3% increase in new state funding for the 2006-2007 school year. A special legislative session called by the governor in August 2006 eliminated the local maintenance and operations property tax levy for schools. For the fiscal year 2006-07 revenue replacement will be funded by a 1% increase in sales tax beginning October 2006. The law will place nearly 99% of all public funds coming from the State Department of

Education. Local control will become marginal at best due to earmarking of public funds for specific programs.

**Supplemental Tax Levy.** The Pocatello / Chubbuck School District No. 25 is dependent on a taxpayer approved supplemental tax levy to support local funding. The District has passed the levy consistently over the last 50 years. The levy currently provides \$5 million in additional local funding to meet the educational needs of students. The levy is for a two-year period and then must be presented for taxpayer approval and renewal. Failure to approve the supplemental levy would dramatically impact the District's ability to maintain educational service levels.

**Cash Management Policies and Practices.** Cash temporarily idle during the year was invested in certificates of deposit, obligations of the U.S. Treasury, commercial paper, corporate bonds and repurchase agreements in the Idaho State Treasurer's investment pool. The maturities of the investments range from 30 days to 4 years, with an average maturity of 12 months. The average yield on investments was 3.7 percent for the District. Lower interest rates over the past several years have yielded the lowest return on investments in nearly two decades.

**Risk Management.** During 2004-05, the District initiated a risk management program to reduce the occurrence of workers compensation accidents. Various methods including employee accident training and departmental safety meetings have been implemented to minimize accident-related losses. Additionally, the District works with an industrial accident professional to assist employees in a proactive "returning to work" program.

**Pension Benefits.** The District participates in the Public Employee Retirement System of Idaho (PERSI) a cost sharing, multiple-employer defined benefit pension plan for its employees. Each year, an independent actuary engaged by the pension plan calculates the amount of the annual contribution that the District must make to the pension plan to ensure that the plan will be able to fully meet its obligations to retired employees on a timely basis. The District funds each year's annual required contribution to the pension plan as determined by the actuary. PERSI also provides postretirement health and dental care benefits for certain retirees and their dependents. The District has no obligation in connection with employee benefits offered through this plan beyond its annual contractual payment to PERSI. GAAP does not require the District to report a liability in the financial statements in connection with an employer's obligation to provide these benefits.

Additional information on the District's pension arrangements and post-employment benefits can be found on page 51 in the notes to the financial statements. PERSI contribution rates increased July 1 for fiscal year 2004-05 to 6.23% for employees and 10.39% for employers.

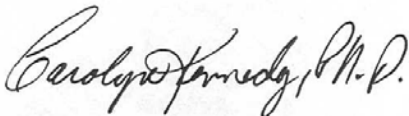
## Awards and Acknowledgements

The Government Finance Officers Association (GFOA) and the Association of School Business Officials International (ASBO) awarded Certificates of Achievement for Excellence in Financial Reporting to Pocatello / Chubbuck School District No. 25 for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2005. *This was the fifteenth consecutive year that the District has received both prestigious awards.* The District is the only Idaho school district in the state to receive both financial reporting awards. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

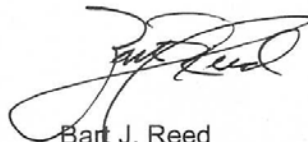
A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA and ASBO to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the Business and Finance Departments, Gloria Patterson, Accountant and staff. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Appreciation also must be given to the Board of Trustees and Superintendent for their unfailing support for maintaining the highest standards of professionalism in the management of Pocatello / Chubbuck School District No. 25 finances.

Respectfully submitted,



Dr. Carolyn Kennedy  
Superintendent of Schools



Bart J. Reed  
Director of Business Operations

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

Pocatello/Chubbuck  
School District No. 25,  
Idaho

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Carla E. Feige*

President

*Jeffrey R. Emer*

Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**

**For its Comprehensive Annual Financial Report (CAFR)**  
For the Fiscal Year Ended June 30, 2005

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

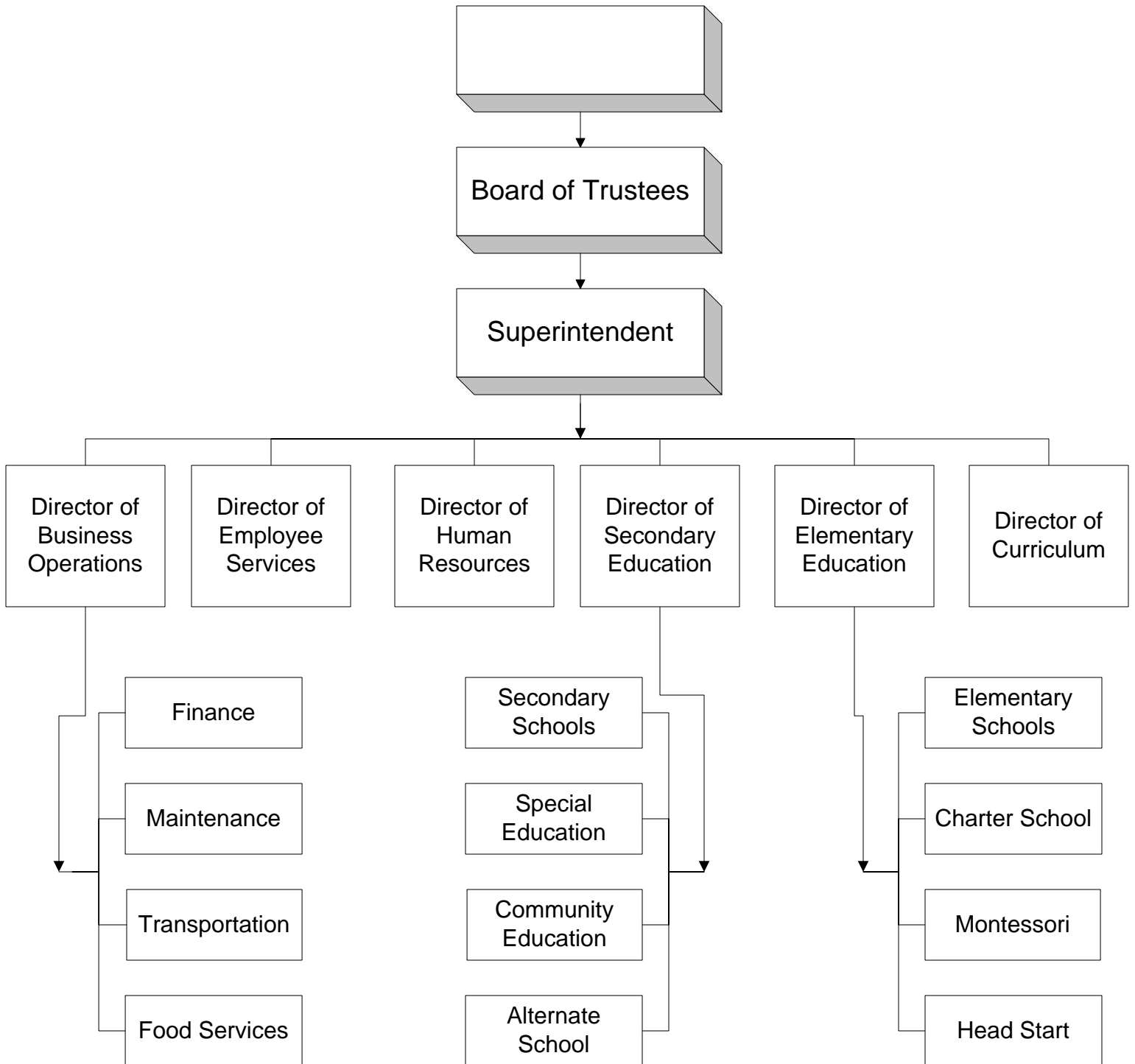
President

Interim Executive Director



# Organization Chart

"Maximizing Student Learning For All Students"



# List of Principal Administration and Board of Trustees

## ADMINISTRATIVE OFFICE:

3115 Pole Line Road  
Pocatello, ID 83201

## PRINCIPAL OFFICIALS:

Dr. Carolyn Kennedy	Superintendent
Mrs. Patti Mortensen	Director of Elementary Education
Mr. Bart Reed	Director of Business Operations
Mr. Robert Devine	Director of Secondary Education
Mr. Chuck Wegner	Director of Curriculum
Mr. Carl Smart	Director of Employee Services
Mr. Michael Mace	Director of Human Resources

## BOARD OF TRUSTEES AS OF June 30, 2006:

<u>Name</u>	<u>Term Expires</u>
Mr. Brent Leavitt, Member 4928 Pleasant View Drive Zone #1	June 30, 2008
Mrs. Terry Anderson, Vice Chairman 1639 Jean Ave. Zone #5	June 30, 2008
Mr. Michael Parrish, Member 5230 Mohawk Zone #2	June 30, 2006
Ms. Marianne Donnelly, Chairman 56 Tulane Ave. Zone #4	June 30, 2007
Mr. Nathan Hill, Member 758 Ebony Zone #3	June 30, 2007

## LEGAL COUNSEL:

Merrill & Merrill, Chartered  
Spaulding Building  
Pocatello, ID 83204

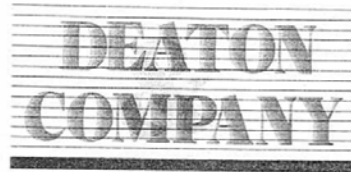




# FINANCIAL SECTION

- ◆ Independent Auditor's Report
- ◆ Management's Discussion & Analysis
- ◆ Government-Wide Financial Statements
- ◆ Governmental Funds Financial Statements
- ◆ General Fund Financial Statement
- ◆ Proprietary Funds Financial Statements
- ◆ Fiduciary Funds Financial Statements
- ◆ Notes to the Financial Statements
- ◆ Supplemental Data

Deaton & Company, Chartered  
Certified Public Accountants  
215 North 9th, Suite A  
Pocatello, ID 83201-5278  
(208) 232-5825  
Members of Idaho Society of Certified Public Accountants  
Members of American Institute of Certified Public Accountants



## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees  
Pocatello/Chubbuck School District No. 25  
Pocatello, Idaho

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, as well as the statements of revenues, expenditures and changes in fund balance - budget and actual, of the Pocatello/Chubbuck School District No. 25 (the District) as of and for the years ended June 30, 2006 which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

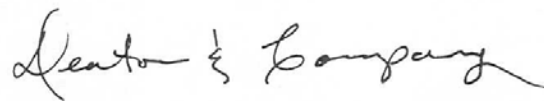
We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, as well as the statements of revenues, expenditures and changes in fund balance - budget and actual, of the Pocatello/Chubbuck School District No. 25 as of June 30, 2006, and the respective changes in financial position and cash flows, where applicable thereof for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 4, 2006, on our consideration of Pocatello/Chubbuck School District No. 25's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standard* and should be read in conjunction with this report in considering the results of our audit.

Management's discussion and analysis are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Pocatello/Chubbuck School District No. 25's basic financial statements. The introductory section (pages 1-10), combining and individual nonmajor fund financial statements, budget and actual, and schedules (pages 55-112), and statistical section (pages 113-129) are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards (pages 130-132) is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of the Pocatello/Chubbuck School District No. 25. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



Pocatello, Idaho  
October 4, 2006

## Management's Discussion and Analysis

As management of the Pocatello / Chubbuck School District No. 25, we offer readers of the district's financial statements this narrative overview and analysis of the financial activities of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2006. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report. All amounts in this overview, unless otherwise indicated, are expressed in thousands of dollars.

### Financial Highlights

- The assets of the district exceeded its liabilities at the close of the most recent fiscal year by \$36,239 (*net assets*). Of this amount, \$7,347 (*unrestricted net assets*) may be used to meet the district's ongoing obligations to citizens and creditors.
- The district's total net assets increased by \$461. The majority of this increase is attributable to a profitable summer feeding program in Food Services in addition to savings from energy conservation measures.
- As of the close of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$9,239, a decrease of \$697 in comparison with the prior year. Approximately 71 percent of this total amount, \$6,517, is *available for spending* at the district's discretion (*unreserved fund balances*).
- At the end of the current fiscal year, unreserved fund balance for the general fund was \$4,207, or 6.9 percent of total general fund expenditures.
- The Pocatello / Chubbuck School District No. 25's total debt decreased by \$1,733, or 8.1 percent during the current fiscal year. The key factor in this decrease was the semiannual payment of bonded indebtedness.

### Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Pocatello / Chubbuck School District No. 25's basic financial statements. The Pocatello / Chubbuck School District No. 25's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements.** The *Government-wide Financial Statements* are designed to provide readers with a broad overview of the Pocatello / Chubbuck School District No. 25's finances, in a manner similar to a private-sector business.

The *Statement of Net Assets* presents information on all of the Pocatello / Chubbuck School District No. 25's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Pocatello / Chubbuck School District No. 25 is improving or deteriorating.

The *Statement of Activities* presents information showing how the district's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the *timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Pocatello / Chubbuck School District No. 25 that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Pocatello / Chubbuck School District No. 25 include instruction, support services, and non-instruction services. The business-type activities of the Pocatello / Chubbuck School District No. 25 include the school food services program.

The government-wide financial statements can be found on pages 27 - 28 of this report.

**Fund Financial Statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Pocatello / Chubbuck School District No. 25, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Pocatello / Chubbuck School District No. 25 can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better

understand the long-term impact of the district's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds and governmental activities*.

The Pocatello / Chubbuck School District No. 25 maintains 26 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the debt service fund, both of which are considered to be major funds. Data from the capital projects fund is presented separately for consistency purposes although it is not considered a major fund. Data from the other 24 governmental funds, which are all special revenue funds, are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor special revenue funds is provided in the form of *combining statements* elsewhere in this report.

The Pocatello / Chubbuck School District No. 25 adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 29 - 32 of this report.

***Proprietary Funds.*** The Pocatello / Chubbuck School District No. 25 maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type* activities in the government-wide financial statements. The Pocatello / Chubbuck School District No. 25 uses an enterprise fund to account for its Food Service Program. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Pocatello / Chubbuck School District No. 25's various functions. The Pocatello / Chubbuck School District No. 25 uses an internal service fund to account for its Print Room Services. Because this service predominantly benefits governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Food Service Program, which is the only enterprise fund of the district and the Print Shop Program, which is the only internal service fund of the district.

The basic proprietary fund financial statements can be found on pages 37 - 39 of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Pocatello / Chubbuck School District No. 25's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 40 - 41 of this report which include the Education Foundation Funds and the Student Body Activities Funds.

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 42 - 54 of this report.

**Other information.** The combining statements referred to earlier in connection with the nonmajor special revenue funds, as well as budgetary comparisons for all the individual governmental funds (excluding the general fund), are presented immediately following the notes to the financial statements. In addition, combining statements for the fiduciary funds are also presented in this section.

Combining and individual fund statements can be found on pages 57 - 109 of this report.

### **Government-wide Financial Analysis**

As noted earlier, net assets may serve over time as a useful indicator of a district's financial position. In the case of the Pocatello / Chubbuck School District No. 25, assets exceeded liabilities by \$36,239 at the close of the most recent fiscal year.

By far the largest portion of the Pocatello / Chubbuck School District No. 25's net assets (73 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Pocatello / Chubbuck School District No. 25 uses these capital assets to provide services to students and patrons; consequently, these assets are *not* available for future spending. Although the Pocatello / Chubbuck School District No. 25's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 NET ASSETS**  
(amounts in thousands)

	Governmental Activities		Business-type Activities		Total	
	2,006	2,005	2,006	2,005	2,006	2,005
Current and other assets	\$ 19,632	\$ 20,065	\$ 936	\$ 973	\$ 20,568	\$ 21,038
Capital assets	45,251	46,093	80	48	45,331	46,141
Total assets	64,883	66,158	1,016	1,021	65,899	67,179
Long-term liabilities outstanding	19,788	21,567	-	-	19,788	21,567
Other liabilities	9,770	9,730	102	104	9,872	9,834
Total liabilities	29,558	31,297	102	104	29,660	31,401
Invested in capital assets, net of related debt	26,376	25,099	80	48	26,456	25,147
Restricted	2,436	2,476	-	-	2,436	2,476
Unrestricted	6,513	7,286	834	869	7,347	8,155
Total net assets	<u>\$ 35,325</u>	<u>\$ 34,861</u>	<u>\$ 914</u>	<u>\$ 917</u>	<u>\$ 36,239</u>	<u>\$ 35,778</u>

An additional portion of the Pocatello / Chubbuck School District No. 25's net assets (6.7 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net assets* (\$7,347) may be used to meet the district's ongoing obligations to students and creditors.

At the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25 is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

- The District's net assets increased by \$461 during the current fiscal year. The increase is due primarily to a profitable summer feeding program in Food Services and savings from energy conservation measures.

**Governmental Activities.** Governmental activities increased the Pocatello / Chubbuck School District No. 25's net assets by \$464 accounting for all of the total increase in the net assets of the Pocatello / Chubbuck School District No. 25. Key elements of this increase are as follows:

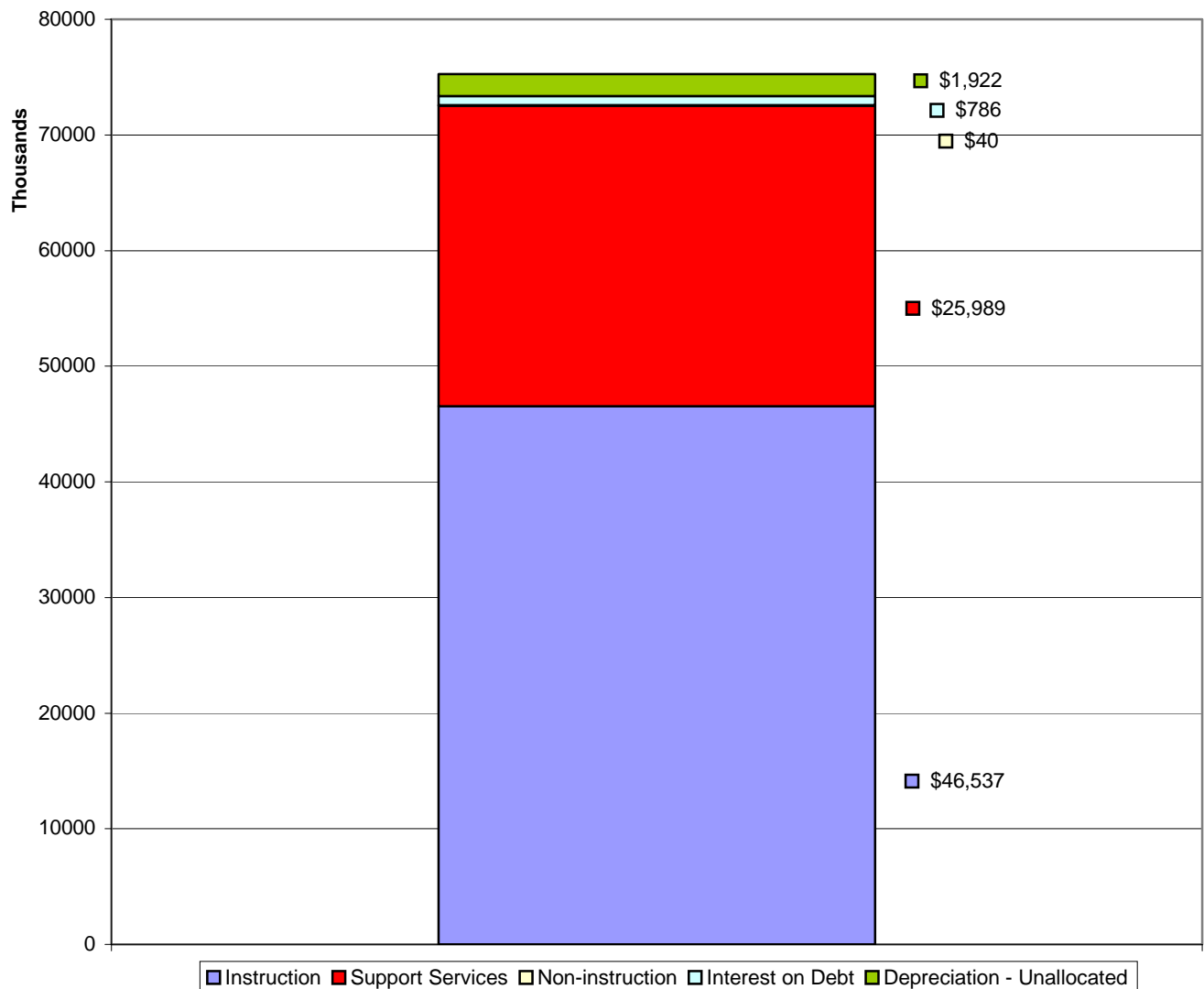


**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**CHANGES IN NET ASSETS**  
(amounts in thousands)

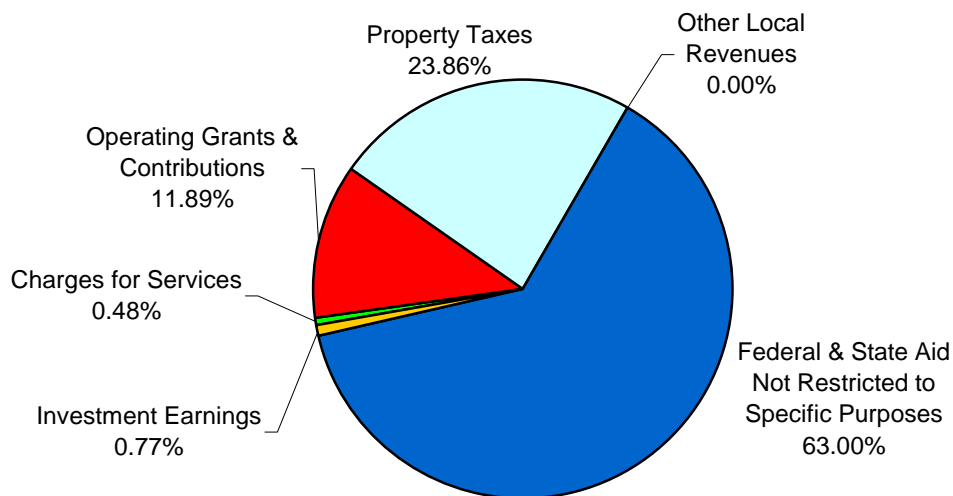
	Governmental Activities		Business-type Activities		Total	
	2006	2005	2006	2005	2006	2005
<b>REVENUES</b>						
Program Revenues:						
Charges for services	\$ 361	\$ 490	\$ 1,471	\$ 1,394	\$ 1,832	\$ 1,884
Operating grants and contributions	9,416	9,055	2,397	2,371	11,813	11,426
General Revenues:						
Property taxes	18,075	17,685	-	-	18,075	17,685
Other local revenues	169	152	-	-	169	152
Federal and state aid not restricted to specific programs	47,308	47,367	-	-	47,308	47,367
Investment earnings	643	353	-	-	643	353
Total revenues	<u>75,972</u>	<u>75,102</u>	<u>3,868</u>	<u>3,765</u>	<u>79,840</u>	<u>78,867</u>
<b>EXPENSES</b>						
Instruction	46,538	46,047	-	-	46,538	46,047
Support services	25,989	25,847	-	-	25,989	25,847
Non-instruction	40	38	-	-	40	38
Interest on long-term debt	786	952	-	-	786	952
Depreciation - unallocated	1,922	1,958	-	-	1,922	1,958
Food services	-	-	4,104	3,754	4,104	3,754
Total expenses	<u>75,275</u>	<u>74,842</u>	<u>4,104</u>	<u>3,754</u>	<u>79,379</u>	<u>78,596</u>
<b>INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS</b>	697	260	(236)	11	461	271
<b>TRANSFERS</b>	<u>(233)</u>	<u>(216)</u>	<u>233</u>	<u>216</u>	<u>-</u>	<u>-</u>
<b>INCREASE IN NET ASSETS</b>	464	44	(3)	227	461	271
<b>NET ASSETS - BEGINNING</b>	<u>34,861</u>	<u>34,817</u>	<u>917</u>	<u>690</u>	<u>35,778</u>	<u>35,507</u>
<b>NET ASSETS - ENDING</b>	<u>\$ 35,325</u>	<u>\$ 34,861</u>	<u>\$ 914</u>	<u>\$ 917</u>	<u>\$ 36,239</u>	<u>\$ 35,778</u>

- Property taxes increased by \$390 (2.2 percent) during the year. The increase is a result of a five percent increase in the School Plant Facility Fund levy amount and increases in the General M & O taxable market value.
- Operating grants, federal and state aid for governmental activities and contributions decreased by \$48, mostly as a result of decreased government funding and programs during the current fiscal year.
- Investment earnings increased by \$290 due to higher investment rates and fund reserves.

### Expenses by Function – Governmental Activities



## Revenues by Source - Governmental Activities



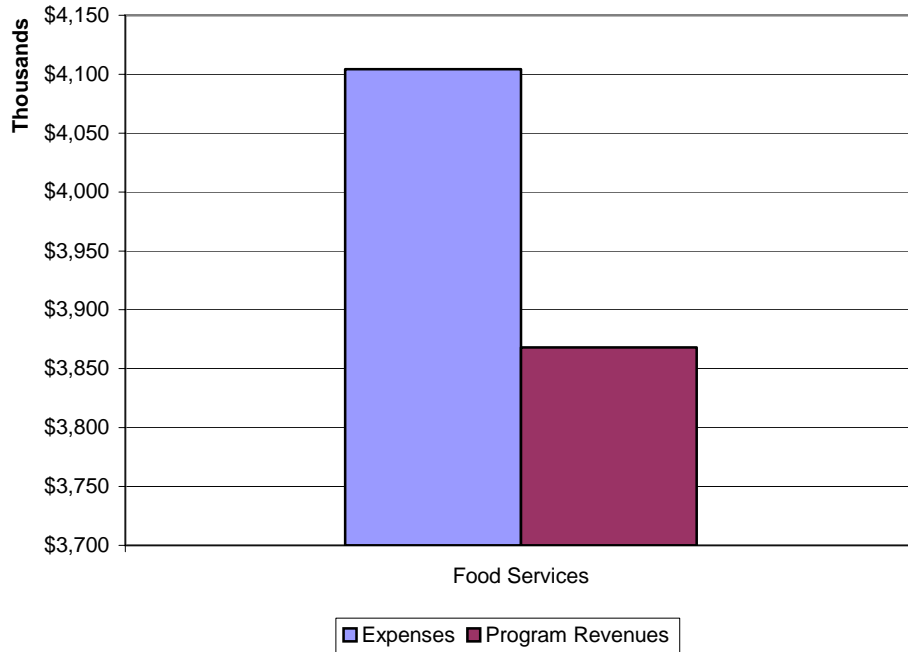
**Business-type Activities.** Business-type activities decreased the Pocatello / Chubbuck School District No. 25's net assets by \$3, which accounted for .7 percent of the total increase in the district's net assets. A key element of this decrease is revenues from the federal food service program for the summer feeding of children offset by increased food costs.

### Financial Analysis of the Government's Funds

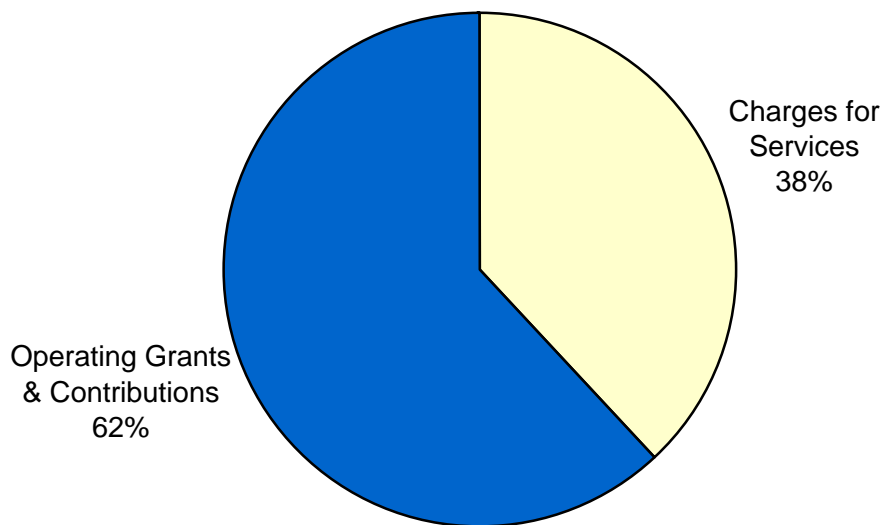
As noted earlier, the Pocatello / Chubbuck School District No. 25 uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the Pocatello / Chubbuck School District No. 25's *Governmental Funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Pocatello / Chubbuck School District No. 25's financing requirements. In particular, *Unreserved Fund Balance* may serve as a useful measure of a district's net resources available for spending at the end of the fiscal year.

### Expenses and Program Revenues - Business-type Activities



### Revenues by Source - Business-type Activities



As of the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$9,239, a decrease of \$696 in comparison with the prior year. Approximately 71 percent of this total amount (\$6,517) constitutes *unreserved fund balance*, which is available for spending at the district's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) to liquidate contracts and purchase orders of the prior period (\$19), 2) to pay debt service (\$2,436), or 3) for a variety of other restricted purposes (\$266).

The General Fund is the chief operating fund of the Pocatello / Chubbuck School District No. 25. At the end of the current fiscal year, unreserved fund balance of the general fund was \$4,207, while total fund balance reached \$4,492. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 6.8 percent of total general fund expenditures, while total fund balance represents 7.4 percent of that same amount.

The fund balance of the Pocatello / Chubbuck School District No. 25's General Fund decreased by \$2 during the current fiscal year. Key factors in this decrease are as follows:

- The State Department of Education has struggled in recent years in distributing adequate funding increases to local school districts in order to maintain current educational programs, salaries and health related benefits.
- The district has been forced to consolidate and merge instructional programs to minimize costs.
- Decreased enrollment continues to hamper the District's overall funding, while fixed operational costs in facilities and repair and maintain to buildings continue to demand extra funding to maintain a quality educational environment.

The Capital Projects Fund has a total unreserved fund balance of \$1,053. The decrease in fund balance of \$551 is due primarily to major building of renovation projects in various schools.

The Debt Service Fund has a total fund balance of \$2,436 all of which is reserved for the servicing of debt. The net decrease in fund balance during the current year in the debt service fund was \$39. Interest expenditures, also decreased during the current period \$121 as the result of paid indebtedness reduced during the year.

***Proprietary Funds.*** The Pocatello / Chubbuck School District No. 25's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the Food Services Program at the end of the year amounted to \$834. The total decrease in net assets was \$3 from the prior year, attributable to the acquisition of capital equipment and facility renovations.

### **General Fund Budgetary Highlights**

Differences between the original budget appropriations and the final amended budget appropriations amounted to an increase of \$1,971 and can be briefly summarized as follows:

- \$1,538 in increases in instruction activities
- \$433 in increases in support services

The increase in instructional activities (\$1,538) came from negotiated salary increases and text book purchases after the original budget was adopted by the Board of Trustees. The \$433 increase in support services can be attributed to similar increases in salaries. During the year, however, expenditures were less than budgetary estimates, thus reducing the need to draw upon the existing fund balance. However, estimated budgeted revenues were less than budgeted expenditures by approximately \$994, which was offset by a reduction in budgeted fund balance reserves. Refer to the Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – General Fund, pages 33-36.

### **Capital Asset and Debt Administration**

**Capital Assets.** The Pocatello / Chubbuck School District No. 25's investment in capital assets for its governmental and business type activities as of June 30, 2006, amounts to \$45,332 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, machinery and equipment, and vehicles. The total decrease in the Pocatello / Chubbuck School District No. 25's investment in capital assets for the current fiscal year was 1.8 percent (a 1.8 percent decrease for governmental activities and a 66.7 percent increase for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Renovations to facilities including restrooms, roofing, heating, ventilation, and air conditioning (HVAC). Over 66% of capital expenditures were dedicated to improvements/renovations in these areas.
- Purchases of school buses and vehicles.
- Asphalt replacement on playground and parking areas.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 CAPITAL ASSETS**  
(net of depreciation)

	Governmental Activities		Business-type Activities		Total	
	2006	2005	2006	2005	2006	2005
	Land	\$ 2,408	\$ 2,204	\$ -	\$ -	\$ 2,408
Land improvements	1,384	1,491	-	-	1,384	1,491
Buildings & improvements	38,143	39,061	-	-	38,143	39,061
Machinery & equipment	1,565	1,497	10	5	1,575	1,502
Vehicles	1,751	1,840	70	43	1,821	1,883
<b>Total</b>	<b>\$ 45,251</b>	<b>\$ 46,093</b>	<b>\$ 80</b>	<b>\$ 48</b>	<b>\$ 45,331</b>	<b>\$ 46,141</b>

Additional information on the district's capital assets can be found in note 4 on pages 48 - 49 of this report.

**Long-term Debt.** At the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25 had total debt outstanding of \$19,695. The majority of this amount (97 percent) is comprised of debt backed by the full faith and credit of the District through taxpayer approved levies in Bannock County. The remainder of the Pocatello / Chubbuck School District No. 25's debt represents capital leases and amounts for compensated absences and early retirement payable.

	Governmental Activities		Business-type Activities		Total	
	2006	2005	2006	2005	2006	2005
	General obligation bonds	\$ 19,190	\$ 20,500	\$ -	\$ -	\$ 19,190
Deferred interest on refunding	(679)	(764)	-	-	(679)	(764)
Bond premiums, net of amortization	772	869	-	-	772	869
Capital leases	-	493	-	-	-	493
Compensated absences	92	76	-	-	92	76
Early retirement payable	413	359	-	-	413	359
<b>Total</b>	<b>\$ 19,788</b>	<b>\$ 21,533</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,788</b>	<b>\$ 21,533</b>

The Pocatello / Chubbuck School District No. 25's total debt decreased \$1,733 (8.1 percent) during the current fiscal year. The key factor in this decrease was semi-annual payments on general obligation bonds.

The District refinanced \$16,490 of its existing debt in August 2004 subsequent to the current fiscal year 2004 due to favorable interest and reinvestment rates at the time of borrowing.

The Pocatello / Chubbuck School District No. 25 maintains an "A1" rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to five percent of its total assessed valuation. The current debt limitation for the Pocatello / Chubbuck School District No. 25 is \$147,133, which is significantly in excess of the Pocatello / Chubbuck School District No. 25's outstanding general obligation debt.

Additional information on the Pocatello / Chubbuck School District No. 25's long-term debt can be found in Note 5 on pages 49-50 of this report.

### **Economic Factors and Next Year's Budgets and Rates**

- The unemployment rate for Bannock County is currently 3.6 percent, which is a decrease from a rate of 3.9 percent a year ago. This compares favorably to the state's average unemployment rate of 3.5 percent and the national average rate of 4.6 percent.
- The District continues to experience declining student enrollment for the twelfth consecutive year although enrollment appears to be stabilizing. The Pocatello Charter School finalized construction on a new building and increased enrollment by 70-80 new students. Additionally, the State Department of Education did approve a new Charter School (ARC) for the 2006-07 school year with planned enrollment of 200-250 students. Approximately 130 students have been identified to be enrolling from the District.
- Construction in retail and housing continues to be on the increase in the community. Construction, both residential and commercial in the City of Chubbuck exceeded the growth in City of Pocatello for the second consecutive year. Investment in real estate in Pocatello was reported to be 20% by interests outside of Idaho.
- For The first time in 5 years the Legislature approved a 3% increase in new revenues for Public education. Base wages for teachers, administrators, and classified staff will be welcomed funding in providing competitive salaries for quality education for fiscal year 2006-07 budget.
- The District was notified of rate reductions of 5% for medical insurance benefits and a 13% reduction in electrical utility costs due to a good water year. These reductions provided approximately \$665,000 in one time savings for fiscal year 2006-07 budget.



All of these factors were considered in preparing the Pocatello / Chubbuck School District No. 25's budget for the 2007 fiscal year.

During the current fiscal year, unreserved fund balance in the general fund increased to \$4,207. The Pocatello / Chubbuck School District No. 25 has appropriated \$1,281 of this amount for spending in the 2007 fiscal year budget. It is intended that this use of available fund balance will avoid the need to raise taxes and help offset the lack of funding at the state level during the 2007 fiscal year.

### **Requests for Information**

This financial report is designed to provide a general overview of the Pocatello / Chubbuck School District No. 25's finances for those with an interest in the District's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Pocatello / Chubbuck School District No. 25, Business Office, 3115 Pole Line Road, Pocatello, Idaho 83201-6119.

Copies of previous years Comprehensive Annual Financial Report or Annual Budgets can be located on the District's Website at [www.D25.K12.ID.US/HOME/BO.BO.HTM](http://www.D25.K12.ID.US/HOME/BO.BO.HTM).



# GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements consist of the Statement of Net Assets and the Statement of Activities.

These statements report the financial and capital resources of the primary government as a whole, except for the fiduciary funds of the primary government.

- ◆ The Statement of Net Assets displays “*assets less liabilities, equal net assets*” format.
- ◆ The Statement of Activities presents governmental activities by function, at the level of detail required in the governmental fund statement of revenues, expenditures, and changes in fund balances.

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF NET ASSETS**

**AS OF JUNE 30, 2006**

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 9,533,191	\$ 696,134	\$ 10,229,325
Property tax receivable	7,200,542	-	7,200,542
State apportionment receivable	1,040,592	-	1,040,592
Grants receivable	1,478,710	135,779	1,614,489
Prepaid expenses	19,409	-	19,409
Inventories	265,661	104,091	369,752
Bond issuance costs, net of accumulated amortization	93,255	-	93,255
Capital assets, not depreciated	2,407,533	-	2,407,533
Capital assets, net of accumulated depreciation	42,843,848	80,225	42,924,073
Total assets	64,882,741	1,016,229	65,898,970
<b>LIABILITIES</b>			
Salaries payable	6,453,166	45,171	6,498,337
Fringe benefits payable	2,087,653	44,251	2,131,904
Accounts payable	291,055	12,447	303,502
Deferred revenue	710,526	-	710,526
Accrued interest payable	227,862	-	227,862
Long-term liabilities:			
Portion due or payable within one year:			
Bonds payable	1,380,000	-	1,380,000
Compensated absences	91,821	-	91,821
Early retirement payable	265,600	-	265,600
Portion due or payable after one year:			
Bonds payable	17,130,856	-	17,130,856
Bond premiums, net of accumulated amortization	772,399	-	772,399
Early retirement payable	147,200	-	147,200
Total liabilities	29,558,138	101,869	29,660,007
<b>NET ASSETS</b>			
Investment in capital assets, net of related debt	26,375,588	80,225	26,455,813
Restricted for:			
Debt service	2,436,429	-	2,436,429
Unrestricted	6,512,586	834,135	7,346,721
Total net assets	\$ 35,324,603	\$ 914,360	\$ 36,238,963

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF ACTIVITIES**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets		
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities	Total
<b>GOVERNMENTAL ACTIVITIES</b>						
Instruction	\$ 46,537,208	\$ 248,713	\$ 6,803,672	\$ (39,484,823)	\$ -	\$ (39,484,823)
Support services	25,989,458	111,883	2,572,458	(23,305,117)	-	(23,305,117)
Non-instruction	40,251	-	39,831	(420)	-	(420)
Interest on long-term debt	786,096	-	-	(786,096)	-	(786,096)
Depreciation - unallocated	1,921,920					
	<u>75,274,933</u>	<u>360,596</u>	<u>9,415,961</u>	<u>(65,498,376)</u>		<u></u>
Total governmental activities						
<b>BUSINESS-TYPE ACTIVITIES</b>						
Food services	4,104,277	1,470,595	2,397,424	(1,921,920)	(1,921,920)	(236,258)
	<u>4,104,277</u>	<u>1,470,595</u>	<u>2,397,424</u>		<u>(65,498,376)</u>	<u>(236,258)</u>
Total business-type activities	\$ <u>79,379,210</u>	\$ <u>-</u>	\$ <u></u>	<u>(65,498,376)</u>	<u>(236,258)</u>	<u>(65,734,634)</u>
Total school district						
General revenues:				-	(236,258)	
Taxes:					(236,258)	
Property taxes levied for general purposes				12,878,087	-	12,878,087
Property taxes levied for debt services				2,113,376	-	2,113,376
Property taxes levied for capital projects				3,083,886	-	3,083,886
Other local revenues				169,308	-	169,308
Federal and state aid not restricted to specific purposes:				47,308,240	-	47,308,240
Interest and investment earnings				642,698	-	642,698
Transfers				(233,191)	233,191	
				<u>65,962,404</u>	<u>233,191</u>	<u>66,195,595</u>
Total general revenues and transfers				464,028	(3,067)	460,961
Changes in net assets						
Net assets - beginning				34,860,575	917,427	35,778,002
Net assets - ending				<u>\$ 35,324,603</u>	<u>\$</u>	<u>\$</u>

The notes to the financial statements are an integral part of this statement.



# GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

The governmental funds financial statements consist of major and other governmental funds:

- ◆ General Fund
- ◆ Capital Projects Fund
- ◆ Debt Service Fund
- ◆ Special Revenue Funds

The governmental funds focus primarily on the sources, uses, and balances of current financial resources and the modified accrual basis of accounting.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**BALANCE SHEET  
GOVERNMENTAL FUNDS**

**AS OF JUNE 30, 2006**

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents	\$ 6,352,831	\$ -	\$ 1,641,842	\$ 1,535,459	\$ 9,530,132
Receivables:					
Property taxes	5,035,424	1,278,239	886,879	-	7,200,542
State school apportionment	1,040,592	-	-	-	1,040,592
Federal and state grants	-	-	-	1,478,710	1,478,710
Due from other funds	444,279	-	-	-	444,279
Prepaid items	19,409	-	-	-	19,409
Inventories, at cost	265,661	-	-	-	265,661
Total assets	<u>\$ 13,158,196</u>	<u>\$ 1,278,239</u>	<u>\$ 2,528,721</u>	<u>\$ 3,014,169</u>	<u>\$ 19,979,325</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Deferred property taxes	\$ 473,394	\$ 119,795	\$ 92,292	\$ -	\$ 685,481
Salaries payable	5,931,067	-	-	590,945	6,522,012
Fringe benefits payable	1,860,563	-	-	226,798	2,087,361
Accounts payable	289,864	-	-	1,191	291,055
Due to other funds	-	105,033	-	339,246	444,279
Deferred revenue	111,553	-	-	598,973	710,526
Total liabilities	<u>8,666,441</u>	<u>224,828</u>	<u>92,292</u>	<u>1,757,153</u>	<u>10,740,714</u>
<b>Fund Balances:</b>					
<b>Reserved for:</b>					
Prepaid expenditures	19,409	-	-	-	19,409
Inventories	265,661	-	-	-	265,661
Debt service	-	-	2,436,429	-	2,436,429
<b>Unreserved:</b>					
<b>Designated, reported in</b>					
Special revenue funds	-	-	-	1,191,852	1,191,852
<b>Undesignated, reported in</b>					
General fund	4,206,685	-	-	-	4,206,685
Capital projects fund	-	1,053,411	-	-	1,053,411
Special revenue funds	-	-	-	65,164	65,164
Total fund balances	<u>4,491,755</u>	<u>1,053,411</u>	<u>2,436,429</u>	<u>1,257,016</u>	<u>9,238,611</u>
Total liabilities and fund balances	<u>\$ 13,158,196</u>	<u>\$ 1,278,239</u>	<u>\$ 2,528,721</u>	<u>\$ 3,014,169</u>	<u>\$ 19,979,325</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENTS OF NET ASSETS**

**AS OF JUNE 30, 2006**

Total *fund* balances for governmental funds \$ 9,238,611

Total *net assets* reported for governmental activities in the statement of net assets is different because:

Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. Those assets consist of:

Land	\$ 2,407,533	
Land improvements, net of \$2,522,888 accumulated depreciation	1,384,345	
Buildings, net of \$21,475,543 accumulated depreciation	38,142,353	
Machinery and equipment, net of \$4,541,908 accumulated depreciation	1,566,340	
Licensed vehicles, net of \$4,071,688 accumulated depreciation	<u>1,750,810</u>	
Total capital assets		45,251,381

Some of the District's property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred revenue in the funds. 685,481

Bond issuance costs are reported as expenditures in the governmental funds. The cost is \$116,569 and accumulated amortization is \$23,314 93,254

The net assets of the internal service fund is included as a governmental fund in the government-wide financial statement. 2,710

Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when paid. All liabilities, both current and long-term, are recognized in the statement of net assets. Balances at June 30, 2006 are:

Accrued interest on bonds		(227,862)
Bonds payable	(19,190,000)	
Unamortized premiums	(772,399)	
Deferred amounts on refunding	679,144	
Compensated absences	<u>(435,717)</u>	
Total long-term liabilities		<u>(19,718,972)</u>

Total net assets of governmental activities \$ 35,324,603

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Totals Governmental Funds
<b>REVENUES</b>					
Local	\$ 13,838,971	\$ 3,100,429	\$ 2,171,050	\$ 129,719	\$ 19,240,169
State	46,950,010	767,944	-	1,004,536	48,722,490
Federal	499,567	60,905	-	7,417,721	7,978,193
Total revenues	<u>61,288,548</u>	<u>3,929,278</u>	<u>2,171,050</u>	<u>8,551,976</u>	<u>75,940,852</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	40,013,972	-	-	6,520,496	46,534,468
Support services	20,987,544	-	-	2,151,864	23,139,408
Non-instruction	-	-	-	40,251	40,251
Capital outlay	-	4,107,032	-	-	4,107,032
Debt service:					
Principal	-	360,884	1,310,000	-	1,670,884
Interest	-	12,280	900,118	-	912,398
Total expenditures	<u>61,001,516</u>	<u>4,480,196</u>	<u>2,210,118</u>	<u>8,712,611</u>	<u>76,404,441</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>287,032</u>	<u>(550,918)</u>	<u>(39,068)</u>	<u>(160,635)</u>	<u>(463,589)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	59,602	59,602
Transfers out	(289,109)	-	-	(3,684)	(292,793)
Total other financing sources (uses)	<u>(289,109)</u>	<u>-</u>	<u>-</u>	<u>55,918</u>	<u>(233,191)</u>
<b>NET CHANGE IN FUND BALANCES</b>	(2,077)	(550,918)	(39,068)	(104,717)	(696,780)
<b>FUND BALANCE - BEGINNING</b>	<u>4,493,832</u>	<u>1,604,329</u>	<u>2,475,497</u>	<u>1,361,733</u>	<u>9,935,391</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 4,491,755</u>	<u>\$ 1,053,411</u>	<u>\$ 2,436,429</u>	<u>\$ 1,257,016</u>	<u>\$ 9,238,611</u>

The notes to the financial statements are an integral part of this statement.



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF ACTIVITIES**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

Net change in *fund balances* - total governmental funds \$ (696,780)

The change in *net assets* reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In addition, the District has adopted the policy of capitalizing only those capital outlay expenditures in excess of \$5,000. The remaining cost is reclassified on the statement of activities. This is the amount by which depreciation (\$1,921,920) exceeded capital outlays (\$4,107,032) less reclassifications (\$2,891,929) in the current period. (706,799)

Some revenues reported in the governmental funds, which use the modified accrual basis of accounting, have been previously reported on the statement of activities, which uses the full accrual basis of accounting. 31,300

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Both of these transactions contribute to the change in fund balances. Neither transaction, however, has any effect on net assets. These transactions related to long-term debt are:

Bond principal repayments	1,310,000	
Capital lease repayments	360,884	
Net adjustment		1,670,884

An internal service fund is used by the District to charge the cost of printing and development to individual funds. The net income of the internal service fund is reported with governmental activities. 6,761

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, governmental funds do not recognize interest on long-term debt until it is due, rather than as it accrues. The net adjustment to reconcile these type of transactions is:

Compensated absences	32,360	
Amortization of debt premium	96,550	
Amortization of advanced refunding difference	(84,893)	
Amortization of bond issuance costs	(11,657)	
Accrued interest on bonds	126,302	
Net adjustment		158,662

Change in net assets of governmental activities \$ 464,028

The notes to the financial statements are an integral part of this statement.



# GENERAL FUND

This fund accounts for all of the financial revenues and expenditures of the District, except those required to be accounted for in another fund. The principal revenue sources are property taxes and an apportionment from the State of Idaho Base School Support Fund.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

REVENUES	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	
Local sources:				
Property taxes	\$ 12,661,589	\$ 12,661,589	\$ 12,846,787	\$ 185,198
Interest on taxes	130,000	130,000	103,374	(26,626)
Tuition revenue	131,000	131,000	136,123	5,123
Earnings from investments	240,000	240,000	440,381	200,381
Transportation fees	200,000	200,000	159,119	(40,881)
Other	124,000	124,000	153,187	29,187
Total local sources	13,486,589	13,486,589	13,838,971	352,382
State sources:				
State appropriation	35,276,688	36,454,969	36,478,452	23,483
Benefit appropriation	5,590,014	5,734,811	5,730,194	(4,617)
Transportation support	2,377,815	2,377,815	2,022,252	(355,563)
Exceptional child support	35,000	35,000	85,555	50,555
Revenue in lieu of taxes	1,983,918	1,991,011	1,991,011	-
Other	277,059	656,530	642,546	(13,984)
Total state sources	45,540,494	47,250,136	46,950,010	(300,126)
Federal sources:				
Indirect cost reimbursement	150,000	150,000	166,747	16,747
Grants and program reimbursement	90,000	90,000	332,820	242,820
Total federal sources	240,000	240,000	499,567	259,567
Total revenues	59,267,083	60,976,725	61,288,548	311,823
 EXPENDITURES				
Current:				
Instruction:				
Elementary Program:				
Salaries	12,452,219	12,701,855	12,735,455	(33,600)
Fringe benefits	3,637,304	3,771,591	3,697,388	74,203
Purchased services	32,840	34,140	28,942	5,198
Supplies and materials	436,112	570,345	533,786	36,559
Secondary Program:				
Salaries	11,529,114	11,872,785	12,010,129	(137,344)
Fringe benefits	3,210,804	3,331,842	3,331,225	617
Purchased services	132,985	135,844	101,514	34,330
Supplies and materials	341,884	672,546	760,841	(88,295)
Alternate School:				
Salaries	622,120	688,023	686,200	1,823
Fringe benefits	206,000	219,146	209,877	9,269
Purchased services	1,000	1,000	4,587	(3,587)
Supplies and materials	16,850	19,350	17,726	1,624
Vocational Technical Program:				
Purchased services	7,000	7,000	7,000	-
Supplies and materials	3,000	3,000	2,979	21

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND  
(CONTINUED)**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Exceptional Child Program:				
Salaries	\$ 2,971,025	\$ 3,036,330	\$ 3,043,680	\$ (7,350)
Fringe benefits	1,000,639	1,005,943	966,857	39,086
Purchased services	19,770	19,770	19,055	715
Supplies and materials	45,720	45,720	43,056	2,664
Preschool Exceptional Child Program:				
Salaries	265,078	268,357	267,317	1,040
Fringe benefits	87,725	87,201	81,718	5,483
Gifted and Talented Program:				
Salaries	155,812	156,053	156,591	(538)
Fringe benefits	44,015	43,619	43,939	(320)
Purchased services	28,951	25,826	25,815	11
Supplies and materials	5,700	5,700	5,371	329
Interscholastic Program:				
Salaries	578,000	635,800	630,317	5,483
Fringe benefits	113,924	125,317	94,831	30,486
Purchased services	333,960	333,960	351,819	(17,859)
Supplies and materials	2,400	2,336	2,250	86
Summer School Program:				
Salaries	72,500	72,500	72,925	(425)
Fringe benefits	14,291	14,291	12,205	2,086
Supplies and materials	1,500	1,500	1,731	(231)
Community Education Program:				
Salaries	46,010	46,010	45,581	429
Fringe benefits	13,504	13,357	10,361	2,996
Purchased services	13,500	13,500	10,505	2,995
Supplies and materials	800	800	399	401
Total instruction	38,444,056	39,982,357	40,013,972	(31,615)
Support services:				
Attendance and guidance:				
Salaries	1,724,563	1,711,533	1,722,027	(10,494)
Fringe benefits	533,278	515,863	502,232	13,631
Purchased services	64,662	64,226	40,436	23,790
Supplies and materials	16,467	16,610	15,788	822
Ancillary Program:				
Salaries	1,032,736	956,061	973,290	(17,229)
Fringe benefits	292,253	272,061	270,889	1,172
Purchased services	1,800	1,800	1,902	(102)
Supplies and materials	2,970	2,970	2,810	160
Instructional Improvement:				
Salaries	826,050	833,844	791,802	42,042
Fringe benefits	222,348	223,039	203,498	19,541
Purchased services	38,365	38,365	28,070	10,295
Supplies and materials	29,235	29,235	26,239	2,996

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND  
(CONTINUED)**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Media Program:				
Salaries	\$ 896,229	\$ 888,764	\$ 892,961	\$ (4,197)
Fringe benefits	321,661	314,944	301,958	12,986
Purchased services	21,365	21,365	21,364	1
Supplies and materials	83,747	83,736	82,992	744
Instruction-related Technology:				
Salaries	390,668	382,192	384,866	(2,674)
Fringe benefits	142,600	138,996	124,185	14,811
Purchased services	60,000	60,000	47,340	12,660
Board of Trustees:				
Purchased services	30,000	30,000	31,049	(1,049)
Supplies and materials	5,000	5,000	5,457	(457)
Insurance	5,000	5,000	-	5,000
Central Administration:				
Salaries	400,400	405,231	416,028	(10,797)
Fringe benefits	120,657	122,388	119,983	2,405
Purchased services	186,401	186,401	143,118	43,283
Supplies and materials	13,600	13,600	7,626	5,974
Insurance	183,573	183,573	176,460	7,113
School Administration:				
Salaries	2,895,252	2,943,561	2,940,579	2,982
Fringe benefits	834,148	833,203	813,780	19,423
Purchased services	25,300	25,300	25,300	-
Supplies and materials	23,597	23,973	21,902	2,071
Business Administration:				
Salaries	281,462	288,132	287,449	683
Fringe benefits	89,293	89,478	85,061	4,417
Purchased services	81,545	81,545	81,113	432
Supplies and materials	14,000	14,000	13,594	406
Insurance	902	902	835	67
Central Services:				
Salaries	76,739	80,526	75,343	5,183
Fringe benefits	32,590	33,099	29,889	3,210
Purchased services	2,500	2,500	2,892	(392)
Supplies and materials	7,000	7,000	7,150	(150)
Administrative Technology:				
Salaries	161,315	152,585	151,818	767
Fringe benefits	47,316	45,077	41,754	3,323
Purchased services	89,695	89,695	81,951	7,744
Supplies and materials	11,675	11,675	6,362	5,313

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND  
(CONTINUED)**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
Building Operations:				
Salaries	\$ 1,284,937	\$ 1,279,936	\$ 1,262,473	\$ 17,463
Fringe benefits	533,589	524,260	480,533	43,727
Purchased services	2,306,178	2,430,922	2,029,685	401,237
Supplies and materials	161,790	161,790	158,774	3,016
Equipment	1,000	1,000	795	205
Insurance	139,039	139,039	135,354	3,685
Maintenance, Buildings & Equipment:				
Salaries	760,914	748,620	734,749	13,871
Fringe benefits	291,006	284,613	261,256	23,357
Purchased services	105,000	105,000	103,973	1,027
Supplies and materials	204,450	204,450	232,165	(27,715)
Maintenance, Grounds:				
Salaries	120,440	118,039	118,525	(486)
Fringe benefits	52,441	51,104	47,636	3,468
Purchased services	10,000	10,000	10,103	(103)
Supplies and materials	25,000	25,000	25,234	(234)
Transportation Program:				
Salaries	1,864,091	1,838,621	1,598,007	240,614
Fringe benefits	738,560	730,795	588,675	142,120
Purchased services	15,370	44,287	44,525	(238)
Supplies and materials	299,912	299,912	396,651	(96,739)
Equipment	3,100	3,100	2,154	946
Insurance	35,929	35,929	37,078	(1,149)
Other Support Service:				
Salaries	252,300	626,800	626,262	538
Fringe benefits	20,612	86,376	85,524	852
Purchased services	10,000	10,000	6,619	3,381
Supplies and materials	-	-	(348)	348
Total support services	<u>21,555,615</u>	<u>21,988,641</u>	<u>20,987,544</u>	<u>1,001,097</u>
Total expenditures	<u>59,999,671</u>	<u>61,970,998</u>	<u>61,001,516</u>	<u>969,482</u>
EXCESS REVENUES (EXPENDITURES)	(732,588)	(994,273)	287,032	1,281,305
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(270,917)</u>	<u>(270,917)</u>	<u>(289,109)</u>	<u>(18,192)</u>
Total other financing (uses)	<u>(270,917)</u>	<u>(270,917)</u>	<u>(289,109)</u>	<u>(18,192)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(1,003,505)	(1,265,190)	(2,077)	1,263,113
FUND BALANCE - BEGINNING	<u>3,700,000</u>	<u>4,493,832</u>	<u>4,493,832</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 2,696,495</u>	<u>\$ 3,228,642</u>	<u>\$ 4,491,755</u>	<u>\$ 1,263,113</u>

The notes to the financial statements are an integral part of this statement.



# PROPRIETARY FUNDS FINANCIAL STATEMENTS

***Enterprise Fund - Food Service Program*** - The program operates as a non-profit, self-supporting service. Principal revenue sources are received from the sales of meals, breakfast, ala carte items and reimbursements and food subsidies from the U.S. Department of Agriculture.

***Internal Service Fund - Print Shop*** - The print shop provides professional central printing and copier services to all schools and departments. Principal revenue sources include fees charged for use of print services.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS**

**AS OF JUNE 30, 2006**

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
<b>ASSETS</b>		
Current Assets:		
Cash and cash equivalents	\$ 696,134	\$ 3,059
Receivables:		
Federal and state grants	135,779	-
Inventories, at cost	<u>104,091</u>	<u>-</u>
Total current assets	<u>936,004</u>	<u>3,059</u>
Noncurrent Assets:		
Capital assets (net of accumulated depreciation)	<u>80,225</u>	<u>4,051</u>
Total noncurrent assets	<u>80,225</u>	<u>4,051</u>
Total assets	<u>1,016,229</u>	<u>7,110</u>
<b>LIABILITIES</b>		
Current Liabilities:		
Salaries payable	45,171	58
Fringe benefits payable	44,251	291
Accounts payable	<u>12,447</u>	<u>-</u>
Total current liabilities	<u>101,869</u>	<u>349</u>
Total liabilities	<u>101,869</u>	<u>349</u>
<b>NET ASSETS</b>		
Investment in capital assets	80,225	-
Unrestricted	<u>834,135</u>	<u>6,761</u>
Total net assets	<u>\$ 914,360</u>	<u>\$ 6,761</u>

The notes to the financial statements are an integral part of this statement.



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Enterprise Fund: <u>Food Service</u>	Internal Service Fund: <u>Print Shop</u>
OPERATING REVENUES		
Service charges	\$ 1,470,595	\$ 138,105
Total operating revenues	<u>1,470,595</u>	<u>138,105</u>
OPERATING EXPENSES		
Salaries	1,253,793	18,545
Fringe benefits	461,133	7,329
Purchased services	28,863	78,309
Supplies and materials	2,164,053	25,242
Equipment	183,248	-
Depreciation	13,187	1,919
Total operating expenses	<u>4,104,277</u>	<u>131,344</u>
OPERATING (LOSS)	<u>(2,633,682)</u>	<u>6,761</u>
NONOPERATING REVENUES (EXPENSES)		
Grants and program reimbursements	<u>2,397,424</u>	-
Total nonoperating revenues	<u>2,397,424</u>	-
NET (LOSS) BEFORE TRANSFERS	(236,258)	6,761
TRANSFERS IN	<u>233,191</u>	-
CHANGE IN NET ASSETS	(3,067)	6,761
NET ASSETS - BEGINNING	<u>917,427</u>	-
NET ASSETS - ENDING	<u>\$ 914,360</u>	<u>\$ 6,761</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from users	\$ 1,470,595	\$ 138,105
Cash payments to suppliers for goods and services	(2,813,464)	(110,880)
Cash payments to employees for services	<u>(1,259,602)</u>	<u>(18,642)</u>
Net cash used for operating activities	<u>(2,602,471)</u>	<u>8,583</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Nonoperating grants received	2,383,485	-
Transfers in	233,191	-
Interfund loans	<u>-</u>	<u>(5,524)</u>
Net cash provided for noncapital financing activities	<u>2,616,676</u>	<u>(5,524)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Purchases of capital assets	<u>(45,490)</u>	<u>-</u>
Net cash used for capital and related financing activities	<u>(45,490)</u>	<u>-</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(31,285)</b>	<b>3,059</b>
<b>NET CASH AND CASH EQUIVALENTS - BEGINNING</b>	<u><b>727,419</b></u>	<u><b>-</b></u>
<b>NET CASH AND CASH EQUIVALENTS - ENDING</b>	<u><b>\$ 696,134</b></u>	<u><b>\$ 3,059</b></u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating (loss)	\$ (2,633,682)	\$ 6,761
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	13,187	1,919
Changes in assets and liabilities:		
Inventories	19,959	-
Accrued liabilities	<u>(1,935)</u>	<u>(97)</u>
Net cash used for operating activities	<u><b>\$ (2,602,471)</b></u>	<u><b>\$ 8,583</b></u>

The notes to the financial statements are an integral part of this statement.



# FIDUCIARY FUNDS FINANCIAL STATEMENTS

The fiduciary funds financial statements consist of Education Foundation trust and school agency funds:

- ◆ The Education Foundation Trust Fund reports all contributions and donations which benefit individual schools of the Pocatello/Chubbuck School District No. 25.
- ◆ The Agency Fund reports all student body activity resources held by Pocatello/Chubbuck School District No. 25 in a purely custodial capacity.

The fiduciary funds financial statements focus on net assets and changes in net assets.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS**

**AS OF JUNE 30, 2006**

	Education Foundation Trust Fund	Agency Fund
<b>ASSETS</b>		
Cash and cash equivalents	\$ 253,428	\$ 780,704
Total assets	253,428	780,704
<b>LIABILITIES</b>		
Due to student groups	-	780,704
Total liabilities	-	780,704
<b>NET ASSETS</b>		
Reserved for grants	253,428	-
Total net assets	\$ 253,428	\$ -

The notes to the financial statements are an integral part of this statement.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	<u>Education Foundation Trust Fund</u>
ADDITIONS	
Private donations	\$ 43,601
Interest	<u>5,703</u>
Total additions	<u>49,304</u>
DEDUCTIONS	
Grants awarded	59,572
Administrative expenses	<u>4,572</u>
Total deductions	<u>64,144</u>
CHANGE IN NET ASSETS	(14,840)
NET ASSETS - BEGINNING	<u>268,268</u>
NET ASSETS - ENDING	<u><u>\$ 253,428</u></u>

The notes to the financial statements are an integral part of this statement.



# NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements are an integral part of the basic financial statements. The notes focus on the primary government, especially its governmental activities and major funds.

Note 1	Summary of Significant Accounting Policies
Note 2	Legal Compliance - Budgets
Note 3	Property Taxes
Note 4	Capital Assets
Note 5	Long Term Debt
Note 6	Public Employee Retirement System
Note 7	Contingent Liabilities
Note 8	Deposits and Investments
Note 9	Internal Service Fund
Note 10	Early Retirement Incentive Plan
Note 11	Due to/from Other Funds
Note 12	Required Individual Fund Balances
Note 13	Designated Fund Balance
Note 14	Risk Management
Note 15	Deficit Fund Equity

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2006**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Pocatello/Chubuck School District No. 25 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

**A. Reporting Entity**

Pocatello/Chubuck School District No. 25 was incorporated under the laws of the State of Idaho in 1887. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Pocatello/Chubuck School District No. 25 (the primary government) and its component units, entities for which the District is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the District's operations. The District has no discretely presented component units and therefore, there are none included in this report.

Blended Component Unit The VEBA Insurance Trust fund was established by the District to address the possibility of providing partial self-insurance funding for the District. The District established the governing board of the Trust and a transfer from the District's General Fund created the net assets of the Trust. The Trust is reported as a governmental fund and is included in the supplementary information as a non-major special revenue fund.

**B. Government-wide Statements and Fund Financial Statements**

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, it is not eliminated in the process of consolidation. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2006**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Agency funds reported have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Agency funds, which are reported as part of the fiduciary fund financial statements, apply the accrual basis of accounting but do not have a measurement focus.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough afterward to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, state apportionment and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the District receives cash.

The District reports the following major governmental funds:

General Fund This is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

Capital Projects Fund This fund accounts for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds.



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2006**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Debt Service Fund This fund accounts for the resources accumulated and payments made for principal and interest on general long-term debt of governmental funds.

In addition, the District reports the following other non-major governmental funds:

Special Revenue Funds These funds are established to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditure for specified purposes.

The District reports the following major proprietary fund:

Food Service Fund. This fund accounts for operation of the Federal School Lunch Program.

The District reports the following fund types:

Internal Service Fund. This fund accounts for operation of the District's Print Shop operation.

Fiduciary Funds. These funds are used to account for assets of various schools' student body activity accounts to support student sponsored activities and functions held by the District in a trustee capacity. In addition, the Pocatello Education Foundation accounts for contributions and donations that benefit educational projects at individual schools which supplement the basic district supported programs.

All governmental and business-type activities of the District follow FASB Statements and Interpretations issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. However, it is not eliminated in the process of consolidation.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to students and staff for the sale of meals. The District also recognizes as operating revenues charges by the internal service fund for the use of print services. Operating expenses for the enterprise fund and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2006**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Budgets**

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the General, Special Revenue, Debt Service, Capital Projects, Enterprise and Internal Service Funds. All annual appropriations lapse at fiscal year end. Ten-year replacement schedules and long-term project length financial plans are identified for the Capital Projects Fund.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbered appropriations outstanding at year-end lapse and are rebudgeted during the subsequent year.

**E. Deposits and Investments**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, investments in the state administered Idaho State Treasurer's Investment Fund, time certificates of deposit, savings accounts and all highly liquid investments with a maturity of three months or less when purchased. The Idaho State Treasurer's Investment Fund is a liquid account that has the same characteristics as a demand deposit. District investments in this account are stated at cost and are the same as the fair value of the pool shares.

For purposes of the statement of cash flows, the proprietary fund type considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents.

**F. Inventory**

Inventories are recorded at cost, which approximates market value, using the average cost method. Inventories consist primarily of supplies and food for the Food Service Program. The cost of inventories is recorded as expenditures when consumed, rather than when purchased.

**G. Capital Assets**

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns, at historical cost, in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2006**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Land improvements	20
Buildings and building improvements	25-65
Equipment	5-20
Vehicles	8

**H. Compensated Absences**

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**I. Accrued Liabilities and Long-term Debt**

All accrued liabilities and long-term debt are reported in the entity-wide financial statements as well as the proprietary fund financial statements.

For governmental fund financial statements, the accrued liabilities, including compensated absences, are generally reported as a liability in the fund financial statements only for the portion expected to be paid with expendable available financial resources. Payments within sixty days after year-end are considered to have been made with current available resources. Long-term debt paid from governmental funds is not recognized as a liability in the fund financial statements until due.

**J. Fund Equity**

In the fund financial statements, governments report reservations of fund balance for amounts that are not available for appropriation for expenditure, or are legally restricted for a specific future use. Designations of fund balance represent tentative management plans that are subject to change.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2006**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**K. Bond Indebtedness Limit**

The lawful School District debt limit is established under Idaho Code 33-1103. The limit is not to exceed five percent (5%) of the total assessed valuation of property in the District, less the aggregate outstanding indebtedness, minus the amount available to retire the debt.

At June 30, 2006, the bond indebtedness limit of the District was \$127,903,000, with \$19,190,000 of bonds outstanding at year-end.

**NOTE 2 – LEGAL COMPLIANCE: BUDGETS**

A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting. In accordance with Title 33 of the Idaho Code, budgets are also prepared and legally adopted for all other funds. The District begins its budgeting process by appointing budget committee members in early fall of each year. Recommendations are developed through early spring with the Board of Trustees approving the budget in late spring. Public notices of the budget hearing are generally published in early June, with the public hearing being held in late June. The budget is adopted, appropriations made and the tax levy declared no later than June 30th. Expenditure budgets are appropriated at the major function and program activity level for each fund.

The total appropriated budget for each fund may not be legally over-expended. Budget amounts shown in the combined financial statements include the original budget amounts and appropriation transfers approved by the Board of Trustees. After budget approval, the Board of Trustees may approve supplemental appropriations if an occurrence, condition, or need exists which had not been ascertained at the time the budget was adopted. Nominal budget amendments were approved in January 2006 and were not material or significant. The Superintendent is authorized to make total budgetary adjustments from the General Operating Contingency Account of up to \$50,000, without seeking prior approval from the Board of Trustees. Total budgetary adjustments less than \$50,000 are made by the Superintendent or Director of Business Operations (management) and reported to the Board of Trustees for approval in January of each fiscal year. The Board of Trustees must approve budgetary adjustments from the General Operating Contingency Account, amounting to more than \$50,000. The legal level of budgetary control is at the fund level.

Budgets for all fund types are adopted on a modified accrual basis, except for the proprietary fund type, which is prepared on the accrual basis. The modified accrual basis is consistent with generally accepted accounting principles (GAAP) for governmental fund types, whereas the accrual basis is GAAP for the proprietary fund types.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2006**

**NOTE 3 – PROPERTY TAXES**

Ad valorem property taxes are levied on the third Monday in September. Real property taxes are payable in two installments on December 20th and June 20th, of the following year. Personal property taxes are due on December 20th. Bannock County bills and collects property taxes for the School District. Liens are attached when taxes remain unpaid three years after the date due. Uncollected taxes are deemed to be substantially collectible or recoverable through liens; therefore, no allowance for uncollectible taxes has been established.

**NOTE 4 – CAPITAL ASSETS**

A. Capital asset activity for the year ended June 30, 2006, was as follows (in thousands):

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Governmental activities:</b>				
Capital assets not being depreciated:				
Land	\$ 2,204	\$ 204	\$ -	\$ 2,408
Total capital assets not being depreciated	<u>2,204</u>	<u>204</u>	<u>-</u>	<u>2,408</u>
Capital assets being depreciated:				
Land improvements	3,907	-	-	3,907
Buildings and improvements	59,416	211	9	59,618
Equipment	6,100	242	235	6,107
Vehicles	5,638	412	227	5,823
Total capital assets being depreciated	<u>75,061</u>	<u>865</u>	<u>471</u>	<u>75,455</u>
Less accumulated depreciation for:				
Land improvements	2,416	107	-	2,523
Buildings and improvements	20,354	1,130	9	21,475
Equipment	4,604	173	235	4,542
Vehicles	3,798	499	225	4,072
Total accumulated depreciation	<u>31,172</u>	<u>1,909</u>	<u>469</u>	<u>32,612</u>
Total capital assets being depreciated, net	<u>43,889</u>	<u>(1,044)</u>	<u>2</u>	<u>42,843</u>
Governmental activities capital assets, net	<u>\$ 46,093</u>	<u>\$ (840)</u>	<u>\$ 2</u>	<u>\$ 45,251</u>
<b>Business-type activities:</b>				
Capital assets being depreciated:				
Equipment	\$ 17	\$ 7	\$ -	\$ 24
Vehicles	67	38	-	105
Total capital assets being depreciated	<u>84</u>	<u>45</u>	<u>-</u>	<u>129</u>
Less accumulated depreciation for:				
Equipment	12	2	-	14
Vehicles	24	11	-	35
Total accumulated depreciation	<u>36</u>	<u>13</u>	<u>-</u>	<u>49</u>
Business activities capital assets, net	<u>\$ 48</u>	<u>\$ 32</u>	<u>\$ -</u>	<u>\$ 80</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2006**

**NOTE 4 – CAPITAL ASSETS (CONTINUED)**

Depreciation expense was charged to functions as follows (in thousands):

Governmental activities:	
General government (unallocated)	<u>\$ 1,909</u>
Business type activities:	
Food Services	<u>\$ 13</u>

**NOTE 5 – LONG-TERM DEBT**

General Obligation Bonds

The District issues general obligation bonds to provide for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities.

During the fiscal year ended June 30, 1997 a general obligation bond issue in the amount of \$27.5 million was approved for the construction of a new high school. General obligation bonds are direct obligations and pledge the full faith and credit of the District.

On August 5, 2004, the District issued \$16.5 million in general obligation bonds with coupon rates of 3 – 5 % to advance refund portions of the 1997 Series with coupon rates of 4.8 – 5.25%. The advance refunding only applies to the bonds maturing after 2007 since the 1997 Series bonds were not callable for ten years. \$4 million of the original 1997 series remains. Proceeds from the sale were placed in an irrevocable trust with an escrow agent that is to be used to service the future debt requirements of the (old) debt. As a result, the old debt is considered to be defeased in substance and the liability for those bonds has been removed from the government-wide statement of net assets.

This refunding resulted in an economic gain as well as savings from refunding. The economic gain (difference between the present values of the old and new debt service payments) realized in this refunding was \$602,174 and the savings resulting from refunding was as follows:

Cash flow requirements to service old debt	\$ 23,557,682
Less: cash flow requirements for new debt	(22,836,048)
Net savings from refunding	<u>\$ 721,634</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2006**

**NOTE 5 – LONG-TERM DEBT (CONTINUED)**

Annual debt service requirements to maturity for general obligation bonds are as follows (in thousands):

Fiscal year ending June 30,	<u>Principal</u>	<u>Interest</u>
2007	\$ 1,380	\$ 836
2008	1,450	770
2009	1,510	711
2010	1,570	651
2011	1,640	586
2012-2016	9,450	1,740
2017	2,190	55
	<u>\$ 19,190</u>	<u>\$ 5,349</u>

Capital Leases – There are no capital leases outstanding as of June 30, 2006.

General Fund maintenance and operations revenues will be used to fund the early retirement program and compensated absences.

The Early Retirement Incentive obligation will be retired over the next two years. Due to the nature of compensated absences, annual requirements to amortize such obligations are not determinable and have not been presented.

Long-term liability activity for the year ended June 30, 2006, was as follows (in thousands):

	<u>Beginning</u> <u>Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending</u> <u>Balance</u>	<u>Due</u> <u>Within</u> <u>One Year</u>
<b>Governmental activities:</b>					
General Obligation Debt					
Bonds payable	\$ 20,500	\$ -	\$ 1,310	\$ 19,190	\$ 1,380
Deferred amount on refunding	(764)	-	(85)	(679)	-
Unamortized premiums	869	-	97	772	-
Capital lease payable	493	-	493	-	-
Total general long term debt	<u>21,098</u>	<u>-</u>	<u>1,815</u>	<u>19,283</u>	<u>1,380</u>
Other liabilities:					
Compensated absences	76	92	76	92	92
Early retirement incentive	359	392	338	413	266
Total long-term liabilities	<u>\$ 21,533</u>	<u>\$ 484</u>	<u>\$ 2,229</u>	<u>\$ 19,788</u>	<u>\$ 1,738</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2006**

**NOTE 6 – PUBLIC EMPLOYEE RETIREMENT SYSTEM**

Public Employee Retirement System of Idaho - The Public Employee Retirement System of Idaho (PERSI), a cost-sharing, multiple-employer public retirement system, was created by the Idaho State Legislature. It is a defined benefit plan requiring that both the member and the employer contribute. The plan provides benefits based on members' years of service, age and compensation. In addition, benefits are provided for disability, death, and survivors of eligible members or beneficiaries. Designed as a mandatory system for eligible state and school district employees, the legislation provided for other political subdivisions to participate by contractual agreement with PERSI. Financial reports for the plan are available from PERSI upon request.

After 5 years of credited service, members become fully vested in retirement benefits earned to date. Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. Effective June 30, 2000, the annual service retirement allowance for each month of credited service was changed to 2.0% of the average monthly salary for the highest consecutive 42 months.

For the year ended June 30, 2006, the required contribution rate for general employees increased to 10.39% and 6.23% of covered payroll for Pocatello/Chubbuck School District No. 25 and its employees, respectively. Pocatello/Chubbuck School District No. 25 contributions required and paid were \$4,961,455, \$4,758,508, and \$4,406,723 for the three years ended June 30, 2006, 2005 and 2004 respectively.

**NOTE 7 – CONTINGENT LIABILITIES**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures, if any, which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Currently the District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the District. The District is empowered under state law, Code Section 6-928, to levy tort and judgment taxes to cover contingent liabilities and provide for liability insurance.



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2006**

**NOTE 8 – DEPOSITS AND INVESTMENTS**

The District maintains a cash pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash" under each fund's caption. Except for bond related transactions, the District conducts all its banking and investment transactions with its depository banks and the State of Idaho Investment Pool.

At June 30, 2006, the carrying amount of the District's deposits was \$10,229,325 and the bank balance was \$4,226,254. The bank balance is covered by federal depository insurance and by collateral held by Ireland Bank and Key Bank of Idaho, the District's safekeeping bank agents, in the District's name. The District does not carry any bank balance over and above the insured and secured amounts.

The State of Idaho Investment Pool is duly chartered and administered by the State Treasurer's Office and the portfolio normally consists of United States T-Bills, T-Notes, collateralized certificates of deposit, and repurchase agreements. Investments in the pool are carried at cost, which approximates fair value and may be liquidated as needed. The fair value of the position in the pool is the same as the value of the pool shares. The pool has not been assigned a risk category since the District is not issued securities, but rather owns an undivided interest in the assets of the pool. The District records all interest revenue earned from investment activities in the respective funds. Cash in the Pool amounted to \$8,643,842 at June 30, 2006.

**NOTE 9 – INTERNAL SERVICE FUND**

The District is reviewing the viability of continuing to operate the internal service fund (Print Shop) due to advances in printer and copier technology available at the building level.

**NOTE 10 – EARLY RETIREMENT INCENTIVE PLAN**

The District has adopted an Early Retirement Incentive Plan. To be eligible, an employee must be an active participant in the Public Employee Retirement System, must have been an employee of the District for at least ten (10) years, must be eligible for Public Employees Retirement benefits, and must sign an agreement requiring retirement.

The Plan pays \$500 per month to beneficiaries for thirty-six (36) months or until age sixty-two (62), whichever comes first. The Board of Trustees reserves the right to limit the number of individuals participating in the Plan in any one year. If limitations are established by the Board of Trustees, the eligibility will be determined based on beneficiaries ages.

At June 30, 2006, fifty-two (52) individuals had signed the agreement. The total liability based upon that agreement was \$412,800 at June 30, 2006.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2006**

**NOTE 11 – DUE TO/FROM OTHER FUNDS**

Transfers and payments within the operating entity are substantially for the purpose of subsidizing operating functions on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various programs. All interfund balances are due either to timing differences or to the elimination of negative cash balances within the various funds. All interfund balances are expected to be repaid during the following fiscal year.

The district-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

Interfund balances at June 30, 2006, consist of the following:

Receivable Fund(s)	Payable Fund(s)	Amount
General Fund	Nonmajor Governmental Funds	\$ 444,279

Interfund transfers between funds for the year ended June 30, 2006 consist of the following:

Funds Transferred To	Fund Transferred From	Amount
Food Service Fund	General Fund	\$ 233,191
Nonmajor Governmental Funds	General Fund	55,918
Nonmajor Governmental Funds	Nonmajor Governmental Funds	3,684

The District uses interfund transfers to overcome shortfalls in funds where expenses exceed revenues. Additionally, interfund transfers are used to establish new funds.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2006**

**NOTE 12 – REQUIRED INDIVIDUAL FUND DISCLOSURES**

The following funds had an excess of expenditures over appropriations for the year ended June 30, 2006.

	<u>Budgeted Expenditures</u>	<u>Actual Expenditures</u>	<u>Actual over Budgeted Expenditures</u>
Debt service	\$ 2,197,838	\$ 2,210,118	\$ 12,280
Albertson Foundation Fund	1,685	1,710	25
Title V-A ESEA Innovative Fund	36,862	37,415	553
Carl Perkins Fund	216,478	216,516	38
Title VII-A Indian Education Fund	95,957	106,892	10,935
VEBA Insurance Trust	175,000	175,300	300

The excesses resulted primarily from higher than expected salaries, benefits, purchased services, and interest costs. Funds sufficient to provide for the excess expenditures were made available in these funds, and the excess had no impact on the financial results of the District.

**NOTE 13 – DESIGNATED FUND BALANCE**

The District has designated the entire fund balance of the VEBA Insurance Trust fund for the purpose of addressing the possibility of providing partial self-insurance funding or to provide health insurance benefits for employees of the District. The designated fund balance in this fund is \$1,191,852.

**NOTE 14 - RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

**NOTE 15 – DEFICIT FUND BALANCE**

At June 30, 2006, there were no funds that had a deficit fund balance.



# SUPPLEMENTAL DATA

Supplemental data includes financial statements and schedules not required by the Governmental Accounting Standard Board (GASB), that are a part of the basic financial statements, but are presented for purposes of additional analysis.



# **CAPITAL PROJECTS FUND**

This fund is used to account for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds and trust funds. Additionally, this fund accounts for the acquisition of furniture, equipment and transportation vehicles. The principal revenue source is property taxes.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
REVENUES	Original	Final	Amounts	
Local sources:				
Property taxes	\$ 3,038,766	\$ 3,038,766	\$ 3,083,886	\$ 45,120
Earnings on investments	10,000	10,000	422	(9,578)
Other local revenue	-	-	922	922
Sale of property	5,000	5,000	15,199	10,199
Total local sources	3,053,766	3,053,766	3,100,429	46,663
State sources:				
Lottery proceeds	390,000	390,000	409,714	19,714
State appropriation	307,631	307,631	358,230	50,599
Total state sources	697,631	697,631	767,944	70,313
Federal sources:				
Grants and program reimbursements	25,000	25,000	60,905	35,905
Total revenues	3,776,397	3,776,397	3,929,278	152,881
 EXPENDITURES				
Capital outlay	4,718,682	4,718,682	4,107,032	611,650
Debt service:				
Principal	-	-	360,884	(360,884)
Interest	-	-	12,280	(12,280)
Total expenditures	4,718,682	4,718,682	4,480,196	238,486
 REVENUES OVER (UNDER) EXPENDITURES	(942,285)	(942,285)	(550,918)	391,367
 FUND BALANCE - BEGINNING	1,600,000	1,600,000	1,604,329	4,329
 FUND BALANCE - ENDING	\$ 657,715	\$ 657,715	\$ 1,053,411	\$ 395,696



# DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of resources for the payment of general obligation debt principal and interest. The principal source of revenue is property taxes.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
DEBT SERVICE FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local sources:				
Property taxes	\$ 2,082,324	\$ 2,082,324	\$ 2,113,376	\$ 31,052
Earnings on investment:	20,000	20,000	57,674	37,674
Total revenues	2,102,324	2,102,324	2,171,050	68,726
 <b>EXPENDITURES</b>				
Debt service:				
Principal	1,300,000	1,300,000	1,310,000	(10,000)
Interest	897,838	897,838	900,118	(2,280)
Total expenditures	2,197,838	2,197,838	2,210,118	(12,280)
 REVENUES OVER (UNDER) EXPENDITURES	(95,514)	(95,514)	(39,068)	56,446
 FUND BALANCE - BEGINNING	2,429,497	2,429,497	2,475,497	46,000
 FUND BALANCE - ENDING	\$ 2,333,983	\$ 2,333,983	\$ 2,436,429	\$ 102,446





## NON-MAJOR SPECIAL REVENUE FUNDS

These funds account for revenues and expenditures for educational projects that are legally restricted to expenditure for specified purposes. Principal revenue sources are property taxes, federal and state grants. Funds included in the special revenue category are:

- Federal Forest Fund
- Albertson Foundation Fund
- Drivers Education Fund
- Special Grants Fund
- Professional-Technical Education Fund
- State Technology Fund
- State Tobacco Tax Fund
- Title I-A ESEA Fund
- Title VI-B Fund
- Title VI-B Preschool Fund
- Title V-A ESEA Innovative Fund
- Carl Perkins Fund
- Title VII-A Indian Education Fund
- Johnson O'Malley Fund
- Title III Limited English Proficiency Fund
- Title II Teacher Quality Fund
- Title IV-A Safe School Fund
- Head Start Fund
- Head Start Disabilities Fund
- Head Start Training Fund
- Head Start Discretionary Fund
- Head Start TANF Fund
- Title II-D Technology Fund
- VEBA Trust Fund

FEDERAL FOREST FUND - This fund is used to account for revenues received from forest reserve transactions and mining leases.

ALBERTSON FOUNDATION FUND - This fund is used to account for revenues received from the Albertson Foundation for school improvement projects.

DRIVERS EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho for Driver's Training for secondary students who are fourteen years of age or older and have completed ninth grade.

SPECIAL GRANTS FUND - This fund is used to account for revenues received from the State of Idaho providing for mature fund improvement and various other funding resources.

PROFESSIONAL - TECHNICAL EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho providing for additional Vocational Program equipment.

STATE TECHNOLOGY FUND - This fund is used to account for revenue received from the state for computer equipment, software, training and repair. Funding is based upon average daily attendance and is contingent upon ongoing appropriation of technology monies.

STATE TOBACCO FUND - This fund is used to account for revenues received from state tobacco taxes to aide in instructional programs and training for substance abuse prevention in the public schools.

TITLE I-A ESEA FUND - This fund is used to account for revenues received through the State of Idaho to meet special needs of educationally disadvantaged children. Supplemental instruction to improve achievement in basic and advanced skills in reading and math is given individually or in small groups, grades one through ten.

TITLE VI-B AND PRESCHOOL FUNDS - These funds are used to account for revenues received from federal grants to pay for "excess costs," required by E.H.A. (Education of all Handicapped Children Act) for educating handicapped students.

TITLE V-A ESEA INNOVATIVE FUND - This fund is used to account for revenues received for the consolidation of several titles into a federal block grant giving school districts the latitude to plan the use of the funds.

CARL PERKINS FUND - This fund is used to account for revenues received for state approved projects funded by the Carl Perkins Vocational & Applied Technology Education Act of 1990.

TITLE VII-A INDIAN EDUCATION FUND - This fund is used to account for revenues received from federal grants for developing and implementing elementary and secondary school programs specifically designed to meet the special needs of Indian students.

JOHNSON O'MALLEY FUND - This fund is used to account for revenue received from federal grants to assist in the payment of supplemental educational program costs for Indian students.

TITLE III LIMITED ENGLISH PROFICIENCY FUND - This fund is used to account for revenues received through the State of Idaho, providing programs of instruction in the areas of reading and language acquisition.

TITLE II-A TEACHER QUALITY FUND - This fund is used to account for revenues reward through the State of Idaho, providing staff development programs to encourage highly qualified teachers and assist in student class size reduction.

TITLE IV-A SAFE SCHOOL FUND - This fund is used to account for revenues received from the State of Idaho to train teachers and students, nominated by the student body, in techniques of listening, caring, and counseling, thus helping students who may encounter problems with drugs, personal, or school relationships.

HEAD START FUNDS - (Including Disabilities and Training) These funds are used to account for revenues received from federal grants, offering community based comprehensive preschool programs for low income families, with attention given to individual children and their special needs, in addition to training and technical assistance to upgrade staff skills and knowledge.

HEAD START DISCRETIONARY FUND - This fund is used to account for revenues received from federal grants for special services directly benefitting handicapped children.

HEAD START TANF FUND - This fund is used to account for revenues received from the State of Idaho Division of Health & Welfare for four-year old children to participate in the Head Start Temporary Assistance for Needy Families (T.A.N.F.) Program.

TITLE II-D TECHNOLOGY FUND - This fund is used to account for revenues received through the State of Idaho with its primary goal of increasing student achievement through the effective integration of technology.

VEBA TRUST FUND - This Fund is used to account for revenues received from the district to provide employee health care benefits. The Trust was established to position the District for potential self-funding of insurance benefits and is considered a component of the General Fund.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS**

**AS OF JUNE 30, 2006**

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	Professional Technical Education Fund
<b>ASSETS</b>				
Cash	\$ 22,573	\$ -	\$ 2,051	\$ -
Receivables:				
Federal, state, and other grants	<u>-</u>	<u>10,530</u>	<u>-</u>	<u>129,856</u>
 Total assets	 <u>\$ 22,573</u>	 <u>\$ 10,530</u>	 <u>\$ 2,051</u>	 <u>\$ 129,856</u>
 <b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Salaries payable	\$ -	\$ 33	\$ -	\$ 6,288
Fringe benefits payable	-	121	9	1,486
Accounts payable	-	-	-	-
Due to other funds	-	8,000	-	70,311
Deferred revenue	<u>-</u>	<u>-</u>	<u>2,042</u>	<u>51,771</u>
 Total liabilities	 <u>-</u>	 <u>8,154</u>	 <u>2,051</u>	 <u>129,856</u>
 Fund balances:				
Unreserved, designated	-	-	-	-
Unreserved, undesignated	<u>22,573</u>	<u>2,376</u>	<u>-</u>	<u>-</u>
 Total fund balance	 <u>22,573</u>	 <u>2,376</u>	 <u>-</u>	 <u>-</u>
 Total liabilities and fund balances	 <u>\$ 22,573</u>	 <u>\$ 10,530</u>	 <u>\$ 2,051</u>	 <u>\$ 129,856</u>

The notes to the financial statements are an integral part of this statement.

State Technology Fund	State Tobacco Tax Fund	Title I-A ESEA Fund	Title VI-B Fund	Title VI-B Preschool Fund	Title V-A ESEA Innovative Fund	Carl Perkins Fund
\$ -	\$ 21,514	\$ 119,391	\$ 113,266	\$ 6,613	\$ 58	\$ -
<u>60,433</u>	<u>-</u>	<u>457,673</u>	<u>314,861</u>	<u>19,575</u>	<u>-</u>	<u>118,896</u>
<u>\$ 60,433</u>	<u>\$ 21,514</u>	<u>\$ 577,064</u>	<u>\$ 428,127</u>	<u>\$ 26,188</u>	<u>\$ 58</u>	<u>\$ 118,896</u>
\$ 287	\$ 7,993	\$ 242,557	\$ 178,278	\$ 13,260	\$ -	\$ 12,450
1,427	3,157	76,408	90,015	4,916	58	5,115
	-	-	-	-	-	-
18,504	-	-	-	-	-	101,331
<u>-</u>	<u>10,364</u>	<u>258,099</u>	<u>159,834</u>	<u>8,012</u>	<u>-</u>	<u>-</u>
<u>20,218</u>	<u>21,514</u>	<u>577,064</u>	<u>428,127</u>	<u>26,188</u>	<u>58</u>	<u>118,896</u>
-	-	-	-	-	-	-
<u>40,215</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>40,215</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 60,433</u>	<u>\$ 21,514</u>	<u>\$ 577,064</u>	<u>\$ 428,127</u>	<u>\$ 26,188</u>	<u>\$ 58</u>	<u>\$ 118,896</u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
(CONTINUED)**

**AS OF JUNE 30, 2006**

	Title VII-A Indian Education Fund	Johnson O'Malley Fund	Title II-A Teacher Quality Fund	Safe and Drug Free Schools Fund
<b>ASSETS</b>				
Cash	\$ 9,256	\$ -	\$ -	\$ 35,264
Receivables:				
Federal and state grants	<u>2,477</u>	<u>40,393</u>	<u>100,000</u>	<u>49,023</u>
 Total assets	 <u>\$ 11,733</u>	 <u>\$ 40,393</u>	 <u>\$ 100,000</u>	 <u>\$ 84,287</u>
 <b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Salaries payable	\$ 7,903	\$ -	\$ 5,102	\$ 10,624
Fringe benefits payable	3,830	54	2,170	3,194
Accounts payable	-	-	-	-
Due to other funds	-	29,964	73,669	-
Deferred revenue	<u>-</u>	<u>10,375</u>	<u>19,059</u>	<u>70,469</u>
 Total liabilities	 <u>11,733</u>	 <u>40,393</u>	 <u>100,000</u>	 <u>84,287</u>
 Fund balances:				
Unreserved, designated	-	-	-	-
Unreserved, undesignated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total fund balance	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Total liabilities and fund balances	 <u>\$ 11,733</u>	 <u>\$ 40,393</u>	 <u>\$ 100,000</u>	 <u>\$ 84,287</u>

The notes to the financial statements are an integral part of this statement.

Head Start Fund	Head Start Disabilities Fund	Head Start Discretionary Fund	Head Start TANF Fund	Title II-D Technology Fund	VEBA Trust Fund	Total Nonmajor Special Revenue Funds
\$ -	\$ 3,621	\$ 1,948	\$ -	\$ 8,052	\$ 1,191,852	\$ 1,535,459
<u>143,746</u>	<u>-</u>	<u>-</u>	<u>31,247</u>	<u>-</u>	<u>-</u>	<u>1,478,710</u>
<u>\$ 143,746</u>	<u>\$ 3,621</u>	<u>\$ 1,948</u>	<u>\$ 31,247</u>	<u>\$ 8,052</u>	<u>\$ 1,191,852</u>	<u>\$ 3,014,169</u>
\$ 97,986	\$ 2,807	\$ 1,506	\$ 3,871	\$ -	\$ -	\$ 590,945
32,562	814	437	926	99	-	226,798
-	-	-	1,191	-	-	1,191
12,208	-	-	25,259	-	-	339,246
990	-	5	-	7,953	-	598,973
<u>143,746</u>	<u>3,621</u>	<u>1,948</u>	<u>31,247</u>	<u>8,052</u>	<u>-</u>	<u>1,757,153</u>
-	-	-	-	-	1,191,852	1,191,852
-	-	-	-	-	-	65,164
-	-	-	-	-	1,191,852	1,257,016
<u>\$ 143,746</u>	<u>\$ 3,621</u>	<u>\$ 1,948</u>	<u>\$ 31,247</u>	<u>\$ 8,052</u>	<u>\$ 1,191,852</u>	<u>\$ 3,014,169</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
SPECIAL REVENUE FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Federal Forest Fund	Albertson Foundation Fund	Drivers Education Fund	Special Grants Fund	Professional Technical Education Fund
<b>REVENUES:</b>					
Local sources:					
Earnings on investments	\$ -	\$ 16	\$ -	\$ -	\$ -
Fees/other	-	-	45,630	19,724	-
Grants	-	1,685	-	21,833	-
Total local sources	-	1,701	45,630	41,557	-
State sources:					
Grants and program reimbursement	-	-	37,420	6,655	437,547
Total state sources	-	-	37,420	6,655	437,547
Federal sources:					
Grants and program reimbursement	8,977	-	-	-	-
Total federal sources	8,977	-	-	-	-
Total revenues	8,977	1,701	83,050	48,212	437,547
<b>EXPENDITURES:</b>					
Current:					
Instruction	4,508	-	87,015	47,808	356,287
Support services	-	1,710	-	443	130,079
Non-instructional	-	-	-	-	-
Total expenditures	4,508	1,710	87,015	48,251	486,366
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	4,469	(9)	(3,965)	(39)	(48,819)
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in	-	9	-	39	48,819
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	9	-	39	48,819
<b>EXCESS (DEFICIENCY) OF REVENUES AND AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	4,469	-	(3,965)	-	-
<b>FUND BALANCE - BEGINNING</b>	18,104	-	6,341	-	-
<b>FUND BALANCE - ENDING</b>	\$ 22,573	\$ -	\$ 2,376	\$ -	\$ -

The notes to the financial statements are an integral part of this statement.



State Technology Fund	State Tobacco Tax Fund	Title I-A ESEA Fund	Title VI-B Fund	Title VI-B Preschool Fund	Title V-A ESEA Innovative Fund	Carl Perkins Fund	Title VII-A Indian Education Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
319,870	193,485	-	-	-	-	-	-
319,870	193,485	-	-	-	-	-	-
-	-	2,215,592	2,566,803	135,770	36,862	210,647	106,892
-	-	2,215,592	2,566,803	135,770	36,862	210,647	106,892
319,870	193,485	2,215,592	2,566,803	135,770	36,862	210,647	106,892
29,257	59,386	1,947,974	2,113,339	55,452	36,587	206,605	102,771
261,365	134,099	246,373	453,464	80,318	828	9,911	4,121
-	-	21,245	-	-	-	-	-
290,622	193,485	2,215,592	2,566,803	135,770	37,415	216,516	106,892
29,248	-	-	-	-	(553)	(5,869)	-
-	-	-	-	-	553	5,869	-
-	-	-	-	-	-	-	-
-	-	-	-	-	553	5,869	-
29,248	-	-	-	-	-	-	-
10,967	-	-	-	-	-	-	-
\$ 40,215	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
SPECIAL REVENUE FUNDS  
(Continued)**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Johnson O'Malley Fund	Title III LEP Fund	Title II-A Teacher Quality Fund	Safe and Drug Free Schools Fund	Head Start Fund
<b>REVENUES:</b>					
Local sources:					
Earnings on investments	\$ -	\$ -	\$ -	\$ -	\$ -
Fees/other	-	-	-	-	-
Grants	-	-	-	-	-
Total local sources	-	-	-	-	-
State sources:					
Grants and program reimbursement	-	9,559	-	-	-
Total state sources	-	9,559	-	-	-
Federal sources:					
Grants and program reimbursement	48,164	-	316,042	251,018	1,175,898
Total federal sources	48,164	-	316,042	251,018	1,175,898
Total revenues	48,164	9,559	316,042	251,018	1,175,898
<b>EXPENDITURES:</b>					
Current:					
Instruction	46,945	9,344	297,006	7,667	952,979
Support services	1,219	215	19,036	243,574	203,571
Non-instructional	-	-	-	-	15,664
Total expenditures	48,164	9,559	316,042	251,241	1,172,214
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	(223)	3,684
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in	-	-	-	223	-
Transfers out	-	-	-	-	(3,684)
Total other financing sources (uses)	-	-	-	223	(3,684)
<b>EXCESS (DEFICIENCY) OF REVENUES AND AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -	\$ -

The notes to the financial statements are an integral part of this statement.

Head Start Disabilities Fund	Head Start Training Fund	Head Start Discretionary Fund	Head Start TANF Fund	Title II-D Technology Fund	VEBA Trust Fund	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,831	\$ 40,847
-	-	-	-	-	-	65,354
-	-	-	-	-	-	23,518
-	-	-	-	-	40,831	129,719
-	-	-	-	-	-	1,004,536
-	-	-	-	-	-	1,004,536
18,093	19,778	11,695	97,542	197,948	-	7,417,721
18,093	19,778	11,695	97,542	197,948	-	7,417,721
18,093	19,778	11,695	97,542	197,948	40,831	8,551,976
-	19,431	45	73,659	66,431	-	6,520,496
21,777	347	11,650	20,541	131,923	175,300	2,151,864
-	-	-	3,342	-	-	40,251
21,777	19,778	11,695	97,542	198,354	175,300	8,712,611
(3,684)	-	-	-	(406)	(134,469)	(160,635)
3,684	-	-	-	406	-	59,602
-	-	-	-	-	-	(3,684)
3,684	-	-	-	406	-	55,918
-	-	-	-	-	(134,469)	(104,717)
-	-	-	-	-	1,326,321	1,361,733
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,191,852	\$ 1,257,016

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FEDERAL FOREST FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 8,800	\$ 8,800	\$ 8,977	\$ 177
Total federal sources	<u>8,800</u>	<u>8,800</u>	<u>8,977</u>	<u>177</u>
Total revenues	<u>8,800</u>	<u>8,800</u>	<u>8,977</u>	<u>177</u>
EXPENDITURES				
Current:				
Instruction:				
Equipment	26,900	26,900	4,508	22,392
Total instruction	<u>26,900</u>	<u>26,900</u>	<u>4,508</u>	<u>22,392</u>
Total expenditures	<u>26,900</u>	<u>26,900</u>	<u>4,508</u>	<u>22,392</u>
REVENUES OVER (UNDER) EXPENDITURES	(18,100)	(18,100)	4,469	22,569
FUND BALANCE - BEGINNING	<u>18,100</u>	<u>18,100</u>	<u>18,104</u>	<u>4</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,573</u>	<u>\$ 22,573</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
ALBERTSON FOUNDATION FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ 16	\$ 16
Grants	-	1,685	1,685	-
Total local sources	-	1,685	1,701	16
Total revenues	-	1,685	1,701	16
<b>EXPENDITURES</b>				
Support services:				
Fringe benefits	-	-	(27)	27
Purchased services	-	1,685	1,737	(52)
Total support services	-	1,685	1,710	(25)
Total expenditures	-	1,685	1,710	(25)
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(9)	(9)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	-	-	9	9
Total other financing sources (uses)	-	-	9	9
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
DRIVER EDUCATION FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
<b>REVENUES</b>				
Local sources:				
Fees/other	\$ 60,210	\$ 60,210	\$ 45,630	\$ (14,580)
Total local sources	60,210	60,210	45,630	(14,580)
State sources:				
Grants and program reimbursement	55,750	55,750	37,420	(18,330)
Total state sources	55,750	55,750	37,420	(18,330)
Total revenues	115,960	115,960	83,050	(32,910)
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	71,813	71,813	58,936	12,877
Fringe benefits	14,939	14,939	9,167	5,772
Purchased services	11,880	11,880	7,323	4,557
Supplies and materials	10,843	10,843	10,227	616
Equipment	500	500	195	305
Insurance	3,892	3,892	1,167	2,725
Total instruction	113,867	113,867	87,015	26,852
Support services:				
Purchased services	2,093	2,093	-	2,093
Total support services	2,093	2,093	-	2,093
Total expenditures	115,960	115,960	87,015	28,945
REVENUES OVER (UNDER) EXPENDITURES	-	-	(3,965)	(3,965)
FUND BALANCE - BEGINNING	-	-	6,341	6,341
FUND BALANCE - ENDING	\$ -	\$ -	\$ 2,376	\$ 2,376

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
SPECIAL GRANTS FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
<b>REVENUES:</b>				
Local sources:				
Fees/other	\$ -	\$ 19,723	\$ 19,724	\$ 1
Grants	-	22,565	21,833	(732)
Total local sources	-	42,288	41,557	(731)
State sources:				
Grants and program reimbursement	2,002	7,964	6,655	(1,309)
Total state sources	2,002	7,964	6,655	(1,309)
Total revenues	2,002	50,252	48,212	(2,040)
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Salaries	1,673	3,820	2,810	1,010
Fringe benefits	329	758	553	205
Purchased services	-	17,038	16,146	892
Supplies and materials	-	26,182	26,439	(257)
Equipment	-	2,000	1,860	140
Total instruction	2,002	49,798	47,808	1,990
Support services:				
Purchased services	-	454	443	11
Total support services	-	454	443	11
Total expenditures	2,002	50,252	48,251	2,001
REVENUES OVER (UNDER) EXPENDITURES	-	-	(39)	(39)
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	39	39
Total other financing sources (uses)	-	-	39	39
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
PROFESSIONAL TECHNICAL EDUCATION FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
<b>REVENUES:</b>				
State sources:				
Grants and program reimbursement	\$ 406,582	\$ 457,471	\$ 437,547	\$ (19,924)
Total state sources	406,582	457,471	437,547	(19,924)
Total revenues	406,582	457,471	437,547	(19,924)
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Salaries	44,297	42,698	43,861	(1,163)
Fringe benefits	8,269	7,641	7,586	55
Purchased services	93,584	89,340	70,317	19,023
Supplies and materials	105,894	132,335	130,013	2,322
Equipment	74,262	103,903	104,097	(194)
Insurance	750	413	413	-
Total instruction	327,056	376,330	356,287	20,043
Support services:				
Salaries	96,763	98,335	100,248	(1,913)
Fringe benefits	27,130	27,173	27,458	(285)
Purchased services	2,450	2,450	1,826	624
Supplies and materials	600	600	547	53
Total support services	126,943	128,558	130,079	(1,521)
Total expenditures	453,999	504,888	486,366	18,522
REVENUES OVER (UNDER) EXPENDITURES	(47,417)	(47,417)	(48,819)	(1,402)
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	47,417	47,417	48,819	1,402
Total other financing sources (uses)	47,417	47,417	48,819	1,402
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>				
	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>				
	-	-	-	-
<b>FUND BALANCE - ENDING</b>				
	\$ -	\$ -	\$ -	\$ -



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
STATE TECHNOLOGY FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
<b>REVENUES</b>				
State sources:				
Grants and program reimbursement	\$ 320,697	\$ 324,730	\$ 319,870	\$ (4,860)
Total state sources	320,697	324,730	319,870	(4,860)
Total revenues	320,697	324,730	319,870	(4,860)
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Supplies and materials	7,681	17,681	16,853	828
Equipment	7,000	12,533	12,404	129
Total instruction	14,681	30,214	29,257	957
Support services:				
Salaries	101,926	91,926	90,990	936
Fringe benefits	45,759	45,759	31,186	14,573
Purchased services	156,331	154,831	137,410	17,421
Equipment	2,000	2,000	1,779	221
Total support services	306,016	294,516	261,365	33,151
Total expenditures	320,697	324,730	290,622	34,108
REVENUES OVER (UNDER) EXPENDITURES	-	-	29,248	29,248
FUND BALANCE - BEGINNING	-	-	10,967	10,967
FUND BALANCE - ENDING	\$ -	\$ -	\$ 40,215	\$ 40,215

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
STATE TOBACCO TAX FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
<b>REVENUES</b>				
State sources:				
Grants and program reimbursement	\$ 187,257	\$ 203,849	\$ 193,485	\$ (10,364)
Total state sources	187,257	203,849	193,485	(10,364)
Total revenues	187,257	203,849	193,485	(10,364)
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	7,000	38,715	35,616	3,099
Fringe benefits	1,375	10,586	10,127	459
Purchased services	-	16,895	13,643	3,252
Total instruction	8,375	66,196	59,386	6,810
Support services:				
Salaries	71,090	34,105	38,097	(3,992)
Fringe benefits	13,968	11,053	11,831	(778)
Purchased services	92,824	89,655	81,079	8,576
Supplies and materials	1,000	2,840	3,092	(252)
Total support services	178,882	137,653	134,099	3,554
Total expenditures	187,257	203,849	193,485	10,364
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE I-A ESEA FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 2,260,556	\$ 2,473,691	\$ 2,215,592	\$ (258,099)
Total federal sources	2,260,556	2,473,691	2,215,592	(258,099)
Total revenues	2,260,556	2,473,691	2,215,592	(258,099)
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	1,421,037	1,535,812	1,440,698	95,114
Fringe benefits	453,329	482,847	437,452	45,395
Purchased services	18,500	18,408	16,713	1,695
Supplies and materials	50,000	112,286	50,226	62,060
Equipment	5,000	5,000	2,885	2,115
Total instruction	1,947,866	2,154,353	1,947,974	206,379
Support services:				
Salaries	86,709	97,450	94,191	3,259
Fringe benefits	24,321	26,688	25,352	1,336
Purchased services	177,635	171,423	126,830	44,593
Total support services	288,665	295,561	246,373	49,188
Non-instruction:				
Salaries	2,000	1,000	621	379
Fringe benefits	393	200	118	82
Purchased services	21,632	22,577	20,506	2,071
Total non instructional	24,025	23,777	21,245	2,532
Capital outlay				
Total expenditures	2,260,556	2,473,691	2,215,592	258,099
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
FUND BALANCE - BEGINNING				
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE VI-B FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursemen	\$ 2,579,083	\$ 2,938,302	\$ 2,566,803	\$ (371,499)
Total federal sources	2,579,083	2,938,302	2,566,803	(371,499)
Total revenues	2,579,083	2,938,302	2,566,803	(371,499)
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	1,367,788	1,439,787	1,289,431	150,356
Fringe benefits	659,177	685,651	611,950	73,701
Purchased services	142,200	30,291	31,192	(901)
Supplies and materials	32,898	196,780	138,051	58,729
Equipment	27,008	60,000	42,715	17,285
Total instructor	2,229,071	2,412,509	2,113,339	299,170
Support services:				
Salaries	207,105	204,431	194,436	9,995
Fringe benefits	60,207	70,384	54,312	16,072
Purchased services	82,700	250,978	204,716	46,262
Total support services	350,012	525,793	453,464	72,329
Total expenditures	2,579,083	2,938,302	2,566,803	371,499
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE VI-B PRESCHOOL FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 138,849	\$ 143,736	\$ 135,770	\$ (7,966)
Total federal sources	138,849	143,736	135,770	(7,966)
Total revenues	138,849	143,736	135,770	(7,966)
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	28,514	27,480	28,205	(725)
Fringe benefits	13,848	13,646	13,767	(121)
Purchased services	500	-	576	(576)
Supplies and materials	7,680	14,988	12,382	2,606
Equipment	4,500	1,968	522	1,446
Total instruction	55,042	58,082	55,452	2,630
Support services:				
Salaries	55,179	56,040	53,313	2,727
Fringe benefits	14,963	15,134	14,443	691
Purchased services	10,000	14,480	12,562	1,918
Total support services	80,142	85,654	80,318	5,336
Non-instruction:				
Purchased services	3,665	-	-	-
Total non instructional	3,665	-	-	-
Total expenditures	138,849	143,736	135,770	7,966
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE V-A ESEA INNOVATIVE FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursemen	\$ 34,971	\$ 36,862	\$ 36,862	\$ -
Total federal sources	34,971	36,862	36,862	-
Total revenues	34,971	36,862	36,862	-
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	29,170	30,257	31,122	(865)
Fringe benefits	2,383	2,442	2,593	(151)
Purchased services	608	426	-	426
Supplies and materials	2,005	2,873	2,872	1
Total instructor	34,166	35,998	36,587	(589)
Support services:				
Purchased services	805	864	828	36
Total support services	805	864	828	36
Total expenditures	34,971	36,862	37,415	(553)
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(553)	(553)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	553	553
Total other financing sources (uses)	-	-	553	553
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
CARL PERKINS FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 186,276	\$ 210,978	\$ 210,647	\$ (331)
Total federal sources	186,276	210,978	210,647	(331)
Total revenues	186,276	210,978	210,647	(331)
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	88,497	76,544	80,106	(3,562)
Fringe benefits	35,324	30,268	29,860	408
Purchased services	32,955	60,429	59,447	982
Supplies and materials	15,076	22,070	20,697	1,373
Equipment	10,611	17,256	16,495	761
Total instruction	182,463	206,567	206,605	(38)
Support services:				
Salaries	6,777	7,266	7,262	4
Fringe benefits	2,347	2,456	2,456	-
Supplies and materials	189	189	193	(4)
Total support services	9,313	9,911	9,911	-
Total expenditures	191,776	216,478	216,516	(38)
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	(5,500)	(5,500)	(5,869)	(369)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	5,500	5,500	5,869	369
Total other financing sources (uses)	5,500	5,500	5,869	369
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE VII-A INDIAN EDUCATION FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 95,957	\$ 95,957	\$ 106,892	\$ 10,935
Total federal sources	95,957	95,957	106,892	10,935
Total revenues	95,957	95,957	106,892	10,935
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	59,025	59,025	66,344	(7,319)
Fringe benefits	29,622	29,622	32,611	(2,989)
Purchased services	2,700	2,700	2,519	181
Supplies and materials	2,100	2,100	1,297	803
Total instruction	93,447	93,447	102,771	(9,324)
Support services:				
Salaries	-	-	1,434	(1,434)
Fringe benefits	-	-	285	(285)
Purchased services	2,510	2,510	2,402	108
Total support services	2,510	2,510	4,121	(1,611)
Total expenditures	95,957	95,957	106,892	(10,935)
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
JOHNSON O'MALLEY FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursemen	\$ 63,770	\$ 57,323	\$ 48,164	\$ (9,159)
Total federal sources	63,770	57,323	48,164	(9,159)
Total revenues	63,770	57,323	48,164	(9,159)
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	44,152	29,977	28,168	1,809
Fringe benefits	28,940	14,284	13,932	352
Purchased services	5,490	7,231	2,396	4,835
Supplies and materials	4,248	4,600	2,449	2,151
Total instructor	82,830	56,092	46,945	9,147
Support services:				
Salaries	-	287	287	-
Fringe benefits	-	56	56	-
Purchased services:	940	888	876	12
Total support services:	940	1,231	1,219	12
Total expenditures	83,770	57,323	48,164	9,159
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	(20,000)	-	-	-
<b>FUND BALANCE - BEGINNING</b>	20,000	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE III LIMITED ENGLISH PROFICIENCY FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 5,000	\$ 9,559	\$ 9,559	\$ -
Total federal sources	5,000	9,559	9,559	-
Total revenues	5,000	9,559	9,559	-
 <b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	4,000	7,140	7,171	(31)
Fringe benefits	786	2,204	2,173	31
Supplies and materials	99	-	-	-
Total instruction	4,885	9,344	9,344	-
Support services:				
Purchased services	115	215	215	-
Total support services	115	215	215	-
Total expenditures	5,000	9,559	9,559	-
 REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE II-A TEACHER QUALITY FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 693,233	\$ 709,505	\$ 316,042	\$ (393,463)
Total federal sources	693,233	709,505	316,042	(393,463)
Total revenues	693,233	709,505	316,042	(393,463)
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	452,730	147,669	125,674	21,995
Fringe benefits	142,789	37,852	33,438	4,414
Purchased services	97,714	504,932	137,894	367,038
Total instruction	693,233	690,453	297,006	393,447
Support services:				
Salaries	-	2,870	2,870	-
Fringe benefits	-	570	570	-
Purchased services	-	15,612	15,596	16
Total support services	-	19,052	19,036	16
Total expenditures	693,233	709,505	316,042	393,463
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
SAFE AND DRUG FREE SCHOOLS FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 83,465	\$ 321,487	\$ 251,018	\$ (70,469)
Total federal sources	83,465	321,487	251,018	(70,469)
Total revenues	83,465	321,487	251,018	(70,469)
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	7,000	7,000	6,468	532
Fringe benefits	1,375	1,391	1,199	192
Total instruction	8,375	8,391	7,667	724
Support services:				
Salaries	36,800	196,566	170,272	26,294
Fringe benefits	7,230	43,070	36,057	7,013
Purchased services	25,060	46,630	21,671	24,959
Supplies and materials	4,500	26,830	15,574	11,256
Total support services	73,590	313,096	243,574	69,522
Non-instruction:				
Purchased services	1,500	-	-	-
Total non instructional	1,500	-	-	-
Total expenditures	83,465	321,487	251,241	70,246
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(223)	(223)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	223	223
Total other financing sources (uses)	-	-	223	223
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HEAD START FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 1,124,496	\$ 1,172,335	\$ 1,175,898	\$ 3,563
Total federal sources	1,124,496	1,172,335	1,175,898	3,563
Total revenues	1,124,496	1,172,335	1,175,898	3,563
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	644,842	645,925	647,552	(1,627)
Fringe benefits	198,109	217,257	215,893	1,364
Purchased services	4,900	9,798	9,798	-
Supplies and materials	18,055	40,394	42,440	(2,046)
Equipment	3,741	35,810	35,777	33
Insurance	1,514	1,519	1,519	-
Total instruction	871,161	950,703	952,979	(2,276)
Support services:				
Salaries	68,122	71,230	71,713	(483)
Fringe benefits	21,697	22,792	22,809	(17)
Purchased services	143,866	110,805	107,726	3,079
Supplies and materials	2,285	1,288	1,323	(35)
Total support services	235,970	206,115	203,571	2,544
Non-instruction:				
Purchased services	13,065	8,823	8,986	(163)
Supplies and materials	4,300	6,694	6,678	16
Total non instructional	17,365	15,517	15,664	(147)
Total expenditures	1,124,496	1,172,335	1,172,214	121
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	3,684	3,684
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	-	-	(3,684)	(3,684)
Total other financing sources (uses)	-	-	(3,684)	(3,684)
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HEAD START DISABILITIES FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 22,123	\$ 21,970	\$ 18,093	\$ (3,877)
Total federal sources	22,123	21,970	18,093	(3,877)
Total revenues	22,123	21,970	18,093	(3,877)
 <b>EXPENDITURES</b>				
Support services:				
Salaries	16,638	16,774	16,774	-
Fringe benefits	4,959	4,702	4,647	55
Purchased services	526	494	356	138
Total support services	22,123	21,970	21,777	193
Total expenditures	22,123	21,970	21,777	193
 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(3,684)	(3,684)
 <b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	3,684	3,684
Total other financing sources (uses)	-	-	3,684	3,684
 <b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	-	-	-
 <b>FUND BALANCE - BEGINNING</b>	-	-	-	-
 <b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HEAD START TRAINING FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 15,853	\$ 19,778	\$ 19,778	\$ -
Total federal sources	15,853	19,778	19,778	-
Total revenues	15,853	19,778	19,778	-
 <b>EXPENDITURES</b>				
Instruction:				
Purchased services	15,488	19,323	19,431	(108)
Total instruction	15,488	19,323	19,431	(108)
Support services:				
Purchased services	365	455	347	108
Total support services	365	455	347	108
Total expenditures	15,853	19,778	19,778	-
 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
 <b>FUND BALANCE - BEGINNING</b>	-	-	-	-
 <b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HEAD START DISCRETIONARY FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 14,400	\$ 11,700	\$ 11,695	\$ (5)
Total federal sources	14,400	11,700	11,695	(5)
Total revenues	14,400	11,700	11,695	(5)
<b>EXPENDITURES</b>				
Instruction:				
Purchased services	2,591	13	45	(32)
Total instruction	2,591	13	45	(32)
Support services:				
Salaries	8,823	8,911	8,912	(1)
Fringe benefits	2,640	2,507	2,476	31
Purchased services	346	269	262	7
Total support services	11,809	11,687	11,650	37
Total expenditures	14,400	11,700	11,695	5
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HEAD START TANF FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 97,542	\$ 97,542	\$ 97,542	\$ -
Total federal sources	97,542	97,542	97,542	-
Total revenues	97,542	97,542	97,542	-
<b>EXPENDITURES</b>				
Instruction:				
Salaries	53,422	51,190	51,437	(247)
Fringe benefits	15,808	16,207	14,604	1,603
Purchased services	1,550	1,602	1,602	-
Supplies and materials	3,922	5,611	5,914	(303)
Insurance	102	102	102	-
Total instruction	74,804	74,712	73,659	1,053
Support services:				
Salaries	3,671	2,340	2,327	13
Fringe benefits	721	470	463	7
Purchased services	13,786	17,602	17,451	151
Supplies and materials	300	300	300	-
Total support services	18,478	20,712	20,541	171
Non-instruction:				
Purchased services	3,860	1,718	1,751	(33)
Supplies and materials	400	400	1,591	(1,191)
Total non instructional	4,260	2,118	3,342	(1,224)
Total expenditures	97,542	97,542	97,542	-
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE II-D - TECHNOLOGY**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 50,703	\$ 205,902	\$ 197,948	\$ (7,954)
Total federal sources	50,703	205,902	197,948	(7,954)
Total revenues	50,703	205,902	197,948	(7,954)
<b>EXPENDITURES</b>				
Instruction:				
Salaries	1,240	4,634	2,700	1,934
Fringe benefits	286	727	530	197
Purchased services	3,911	20,183	13,551	6,632
Supplies and materials	-	48,815	49,650	(835)
Total instruction	5,437	74,359	66,431	7,928
Support services:				
Salaries	23,959	14,400	14,496	(96)
Fringe benefits	5,520	2,858	2,824	34
Purchased services	13,002	2,660	2,660	-
Supplies and materials	2,727	57,932	58,254	(322)
Equipment	58	53,693	53,689	4
Total support services	45,266	131,543	131,923	(380)
Total expenditures	50,703	205,902	198,354	7,548
REVENUES OVER (UNDER) EXPENDITURES	-	-	(406)	(406)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	-	-	406	406
Total other financing sources (uses)	-	-	406	406
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>				
	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>				
	-	-	-	-
<b>FUND BALANCE - ENDING</b>				
	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
VEBA INSURANCE TRUST**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
<b>REVENUES</b>				
Local sources:				
Earnings on investments	\$ 28,000	\$ 28,000	\$ 40,831	\$ 12,831
Total local sources	28,000	28,000	40,831	12,831
Total revenues	28,000	28,000	40,831	12,831
 <b>EXPENDITURES</b>				
Support services:				
Fringe benefits	175,000	175,000	175,000	-
Purchased services		-	300	(300)
Total support services	175,000	175,000	175,300	(300)
Total expenditures	175,000	175,000	175,300	(300)
 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	(147,000)	(147,000)	(134,469)	12,531
 <b>FUND BALANCE - BEGINNING</b>	1,326,000	1,326,000	1,326,321	321
 <b>FUND BALANCE - ENDING</b>	\$ 1,179,000	\$ 1,179,000	\$ 1,191,852	\$ 12,852



# FIDUCIARY FUNDS

Fiduciary funds are used to account for the contributors and donators expenses and account balances of the various school's Education Foundations. The District acts in a fiduciary capacity for the following foundations:

- ◆ Pocatello Education Foundation
- ◆ Century High School Education Foundation
- ◆ Highland High School Education Foundation
- ◆ Pocatello High School Education Foundation

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS  
EDUCATION FOUNDATION TRUST FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	<u>Pocatello Education Foundation</u>	<u>Century High School Foundation</u>	<u>Highland High School Foundation</u>	<u>Pocatello High School Foundation</u>	<u>Total Education Foundation Trust Funds</u>
<b>ADDITIONS</b>					
Private donations	\$ 21,407	\$ 2,123	\$ 11,320	\$ 8,751	\$ 43,601
Interest income	3,577	675	1,134	317	5,703
Total additions	<u>24,984</u>	<u>2,798</u>	<u>12,454</u>	<u>9,068</u>	<u>49,304</u>
<b>DEDUCTIONS</b>					
Grants awarded	48,071	1,000	8,156	2,345	59,572
Administrative expenses	<u>30</u>	<u>-</u>	<u>1,504</u>	<u>3,038</u>	<u>4,572</u>
Total deductions	<u>48,101</u>	<u>1,000</u>	<u>9,660</u>	<u>5,383</u>	<u>64,144</u>
CHANGE IN NET ASSETS	(23,117)	1,798	2,794	3,685	(14,840)
NET ASSETS - BEGINNING	<u>181,486</u>	<u>14,295</u>	<u>35,805</u>	<u>36,682</u>	<u>268,268</u>
NET ASSETS - ENDING	<u>\$ 158,369</u>	<u>\$ 16,093</u>	<u>\$ 38,599</u>	<u>\$ 40,367</u>	<u>\$ 253,428</u>



# AGENCY FUNDS

Agency funds are used to account for the revenues, expenditures and cash balances for the various schools' student body activity funds held by the Districts as an agent. The District acts as an agent for the following schools:

- ◆ Century High School Associated Students
- ◆ Highland High School Associated Students
- ◆ Pocatello High School Associated Students
- ◆ Franklin Middle School Associated Students
- ◆ Hawthorne Middle School Associated Students
- ◆ Irving Middle School Associated Students

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES  
AGENCY FUND  
STUDENT ACTIVITY FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Balance 6/30/2005	Additions	Deductions	Balance 6/30/2006
CASH:				
General District Associated Students	\$ 189,557	\$ 92,486	\$ 105,378	\$ 176,665
Century High School Associated Students	77,102	551,545	517,217	111,430
Highland High School Associated Students	218,266	653,148	635,935	235,479
Pocatello High School Associated Students	132,095	499,634	484,654	147,075
Franklin Middle School Associated Students	50,899	64,156	65,035	50,020
Hawthorne Middle School Associated Students	28,968	58,461	56,157	31,272
Irving Middle School Associated Students	21,021	53,361	45,619	28,763
Total cash	\$ 717,909	\$ 1,972,791	\$ 1,909,996	\$ 780,704
DUE TO STUDENT GROUPS:	\$ 717,909	\$ 1,972,791	\$ 1,909,996	\$ 780,704

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
GENERAL DISTRICT ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Balance	Cash	Transfers		Cash	Balance
	<u>6/30/2005</u>	<u>Receipts</u>	<u>From</u>	<u>To</u>	<u>Disbursements</u>	<u>6/30/2006</u>
			Other	Other		
			Funds	Funds		
Vending Machines	\$ 189,557	\$ 92,486	\$ -	\$ -	\$ 105,378	\$ 176,665
Total Accommodation Funds	<u>189,557</u>	<u>92,486</u>	<u>-</u>	<u>-</u>	<u>105,378</u>	<u>176,665</u>
 Total Student Activity and Accommodation Funds	 <u>\$ 189,557</u>	 <u>\$ 92,486</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 105,378</u>	 <u>\$ 176,665</u>
 Pocatello Teachers FCU - Checking						\$ 91
Pocatello Teachers FCU - Savings						<u>176,574</u>
Total						<u>\$ 176,665</u>



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

STUDENT ACTIVITY FUNDS:	Balance 6/30/2005	Cash Receipts	Transfers		Cash Disbursements	Balance 6/30/2006
			From Other Funds	To Other Funds		
General Fund	\$ 720	\$ 8,954	\$ 72,620	\$ 76,384	\$ 5,766	\$ 144
Ac Baseball	102	28,504	-	28,518	88	-
Athletics:						
Athletics	(23,926)	136	24,989	-	1,199	-
Baseball	-	-	744	656	88	-
Baseball Club	679	4,103	656	-	4,182	1,256
Basketball - Boys	580	8,677	1,100	620	9,737	-
Boys Basketball - Club	-	1,117	65	94	1,088	-
Basketball - Girls	59	396	5,724	-	6,179	-
Girls Basketball - Club	3,790	4,392	-	4,784	2,431	967
Cross Country Track	-	-	400	19	381	-
Cross Country Club	279	1,700	50	-	1,874	155
Football	-	-	9,802	3,500	2,000	4,302
Football Camp	3,690	41,786	6,081	4,426	42,131	5,000
Gate Receipts	489	36,518	634	33,001	4,640	-
Tournament Revenue	-	10,466	2,430	2,782	10,114	-
Game Management	-	500	27,240	204	25,918	1,618
Golf	-	-	700	10	690	-
Golf-Club	83	2,759	1,138	700	3,043	237
Soccer Girls Club	36	2,905	324	-	2,743	522
Soccer Boys	-	-	700	145	273	282
Soccer Girls	-	-	773	396	377	-
Softball	-	-	700	337	363	-
Softball Club	-	5,790	1,643	35	5,996	1,402
Tennis	237	1,000	400	1,000	637	-
Track Boys & Girls	-	726	700	-	1,426	-
Track Club	-	6,042	19	-	2,560	3,501
Volleyball	1,476	2,643	1,000	1,031	4,088	-
Wrestling	-	625	1,000	-	1,041	584
Wrestling Club	1,078	3,838	-	439	4,327	150

Band	534	2,151	2,250	-	4,753	182
Cheerleaders	3,547	25,039	760	-	25,200	4,146
Cheer Club-Fundraiser	3,176	7,873	-	-	7,795	3,254
Choir	-	132	1,334	153	1,313	-
Class Photos	3,341	3,162	-	1,500	3	5,000
Coca Cola Scholarship	1,600	600	-	-	200	2,000
Flag Team	198	-	300	-	414	84
Debate	-	10	3,000	15	2,995	-
Debate Club	2,320	8,991	15	80	11,021	225
Drama	1,813	17,481	2,120	1,190	15,944	4,280
Diamond Dancers	2,345	7,191	817	-	10,353	-
Drill Team	309	2,788	-	117	2,583	397
Football 5 A Tournament	-	-	1,000	72	928	-
Halo Club	619	-	150	-	142	627
Snakeskin	1,469	4,793	1,220	769	5,765	948
Snakeskin Club	1,219	1,120	802	-	2,703	438
Orchestra	7	613	-	-	620	-
H Club	133	168	-	-	78	223
Journalism Club	1,447	122	200	16	730	1,023
Science Club	1,443	2,782	384	-	2,277	2,332
Spanish Club	153	662	-	-	724	91
Student Government	156	9,622	1,340	450	8,930	1,738
Supervision	1,694	-	6,500	-	7,335	859
Total Student Activity Funds	<u>16,895</u>	<u>268,877</u>	<u>183,824</u>	<u>163,443</u>	<u>258,186</u>	<u>47,967</u>

## ACCOMMODATION FUNDS:

ACT One	473	700	-	-	967	206
Administration Fund	2,820	12,184	141	3,027	8,980	3,138
Annuals	3,954	38,617	3,458	2,104	38,925	5,000
A.P. Testing	3,036	17,408	-	-	17,396	3,048
Art Club	180	-	-	-	82	98
Attendance	295	46	-	-	-	341
Band Boosters	266	20,821	109	1,283	17,748	2,165
Band Instrument Rental	-	225	-	-	-	225
Band Uniform Cleaning	549	618	-	-	1,103	64
Band Uniform Rotation	1,000	-	-	-	-	1,000
Business Professionals	386	60	50	-	114	382
Choir Boosters	1,583	33,371	185	1,095	33,517	527
Choir Robe Cleaning	232	1,087	253	-	1,572	-
Coaches Breakfast	300	-	-	-	213	87

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

ACCOMMODATION FUNDS - CONTINUED	Balance 6/30/2005	Cash Receipts	Transfers		Cash Disbursements	Balance 6/30/2006
			From Other Funds	To Other Funds		
Class of 2006	2,473	767	592	514	3,318	-
Class of 2005	2,293	2,756	-	1,592	3,457	-
Club Volleyball	-	3,457	2,240	-	2,923	2,774
Computer Club	\$ 167	\$ -	\$ 30	\$ -	\$ 106	\$ 91
Concession Stand	2,925	9,749	420	2,849	7,124	3,121
Counseling	5	398	450	10	600	243
Destination	150	500	-	139	511	-
Diamondback Pride	493	150	700	-	829	514
Facilities Prep - Equipment	850	-	500	-	-	1,350
F.C.C.L.A.	2,076	1,710	-	-	2,057	1,729
Field Trip - IJAA	28	2,720	715	730	2,733	-
IHSAA	1,302	70	5,800	-	6,029	1,143
Interest	149	1,551	-	1,199	187	314
Investments	42	84	1,626	-	-	1,752
Junior Civitan	2,395	2,323	-	-	3,288	1,430
Keezer Book Fund	368	494	-	-	525	337
Key Club	22	-	-	-	-	22
Library Fines	4,111	2,710	-	1,626	195	5,000
Locker Fund	11	870	-	878	3	-
Musical	1,051	-	-	1,051	-	-
N.H.S.	1,633	1,234	500	-	2,720	647
N.S.F. Checks	(369)	2,114	173	-	2,139	(221)
Novels-Balls	56	572	20	-	599	49
Outdoor Education	664	6,619	-	1,000	5,216	1,067
Paperbacks-Okelberry	541	12	-	-	158	395
Parking Tags	1	1,481	-	1,417	-	65
Parking Tickets	1,090	755	-	500	208	1,137
Class of 2009	-	21	-	-	34	(13)
Class of 2008	306	251	498	246	2	807
Class of 2007	561	7,240	480	374	6,113	1,794

Pepsi Scholarship	1,100	500	-	-	400	1,200
Print Account	150	149	150	-	244	205
PSAT Test	46	1,460	-	-	1,256	250
Pottery	62	129	-	-	-	191
Registrar Fund	932	1,159	9	-	832	1,268
Rotary Interact	652	92	150	-	406	488
S.A.D.D	-	1,760	-	-	1,366	394
Sales Tax	24	7,844	411	172	8,107	-
School Store	7,120	14,924	-	32	19,944	2,068
Sojourner	-	-	3,741	-	-	3,741
Sports Medicine	-	151	5,000	-	3,274	1,877
Sewing Supplies	268	50	119	22	292	123
Student Copies	372	110	16	-	463	35
Sunshine Fund	6	350	-	-	155	201
Dick Fleischmann TRN	1,430	5,355	-	-	5,440	1,345
State Tournament Rooms	-	-	2,535	-	2,535	-
Principals Scholarship	1,100	-	-	-	200	900
Marketing Award	1,008	-	-	-	1,008	-
Marquee	3,618	-	1,000	-	-	4,618
School Fundraiser	244	11,584	241	7,035	4,612	422
Library	783	2,574	-	-	1,847	1,510
Participation Fees	700	20,925	-	125	21,100	400
Vending Machines	-	24,892	-	24,892	-	-
Choir Fundraiser 5200	-	-	399	-	-	399
Writing	124	(22)	-	-	102	-
Tennis Club	-	900	1,341	-	2,241	-
Volleyball Booster	-	12,037	-	521	11,516	-
Total Accommodation Funds	<u>60,207</u>	<u>282,668</u>	<u>34,052</u>	<u>54,433</u>	<u>259,031</u>	<u>63,463</u>
Total Student and Accommodation Funds	<u>\$ 77,102</u>	<u>\$ 551,545</u>	<u>\$ 217,876</u>	<u>\$ 217,876</u>	<u>\$ 517,217</u>	<u>\$ 111,430</u>
Key Bank - Checking						<u>\$ 111,430</u>
Total						<u>\$ 111,430</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

STUDENT ACTIVITY FUNDS:	Balance 6/30/2005	Cash Receipts	Transfers		Cash Disbursements	Balance 6/30/2006
			From Other Funds	To Other Funds		
Activity	\$ -	\$ 38,795	\$ -	\$ 38,725	\$ 70	\$ -
General Fund	84,217	36,839	118,174	136,627	19,510	83,093
Participation Fees	2,535	34,857	50	-	36,750	692
Athletics:						
Baseball	-	6,448	2,349	94	8,703	-
Basketball - Boys	346	2,038	3,000	207	5,177	-
Basketball - Girls	(842)	2,487	5,650	-	7,295	-
Cross Country Track	-	80	1,192	-	1,272	-
Football	25	1,688	21,226	200	22,739	-
Game Management	-	3,944	23,147	3,136	23,955	-
Golf	-	2,207	1,700	520	3,387	-
Soccer - Boys	-	-	2,296	-	2,296	-
Soccer - Girls	408	914	1,804	25	3,101	-
Softball	-	2,148	6,703	72	8,779	-
Sports Medicine	-	198	7,465	645	7,018	-
State Tournament	2,278	4,048	20,531	201	26,656	-
Tennis	-	1,678	1,377	50	3,005	-
Track	-	434	1,700	1,246	888	-
Volleyball	-	1,098	3,446	-	4,544	-
Wrestling	-	203	2,979	158	3,024	-
Band	91	445	3,865	7	4,394	-
Cheerleaders	13,111	27,604	2,867	400	40,516	2,666
Choir	2,000	-	2,552	100	1,307	3,145
Debate	441	6,262	3,871	-	8,484	2,090
Drama	-	3	1,469	295	1,177	-
Drill Team	496	10,972	2,893	200	14,161	-
Gate Receipts	-	72,705	399	51,043	22,061	-
Intramurals	-	-	100	-	60	40
Orchestra	-	1,843	425	35	2,180	53
Rampage	404	5,511	3,470	58	8,899	428
Student Government	2,241	6,666	2,572	104	8,268	3,107
Total Student Activity Funds	<u>107,751</u>	<u>272,115</u>	<u>249,272</u>	<u>234,148</u>	<u>299,676</u>	<u>95,314</u>

ACCOMMODATION FUNDS:

Academic Equipment	3,281	-	2,000	1,354	584	3,343
Academic Supplies	2,221	300	-	1,000	744	777
ADK - Cap and Gown	15	50	-	-	-	65
Advanced Placement Program	1,837	5,233	-	-	5,430	1,640
Athletic Equipment	1,312	-	-	-	-	1,312
Band Instrument Rental	698	1,575	-	878	1,395	-
Band Grant	-	20	-	-	-	20
Celebrate Graduation	(1,831)	2,302	45	146	370	-
Donations	7,964	1,871	-	3,496	2,175	4,164
Choir Robe Cleaning	1,108	1,161	6	-	859	1,416
Construction Tech	-	3,238	2,205	443	-	5,000
Counseling Center	3,959	2,225	-	-	2,285	3,899
English Department	146	685	55	16	727	143
Faculty Duty Fund	2,170	50	3,081	-	2,801	2,500
Field Trip	1,535	-	-	-	-	1,535
Film Supply	-	-	2,500	-	-	2,500
Greenhouse	2,861	4,330	-	9	3,808	3,374
Highlander	6,339	49,081	60	2,500	48,709	4,271
ICT - Knickrehm	490	419	10	-	856	63
Interest	-	1,833	-	1,709	-	124
Koehler Scholarship	2,772	-	-	-	-	2,772
Library	374	698	11	-	480	603
Madrigal Dinner	-	7,311	100	3,808	3,603	-
Office Supplies	1,169	26	215	-	648	762
Parking Permits	-	2,971	-	2,384	587	-
Parking Tickets	-	4,754	-	4,754	-	-
Pencil Fund	-	14	-	-	-	14
Physical Education	42	122	42	-	40	166
Print Account	2,750	-	1,534	-	49	4,235
Registrar	2,089	149	-	-	-	2,238
School Musical	-	6,594	77	2,261	4,410	-
Science Department	18	2,008	551	-	2,010	567
Ski Club	33	85	-	-	-	118
Small Engines	-	1,139	9	-	1,148	-
Special Education-Cooper/Davis	163	5,881	49	-	5,647	446
Sports Program	500	21,009	225	8,253	10,288	3,193
Spring Fling	-	530	-	150	380	-
Summer Program	1,248	-	4,800	-	4,800	1,248
T-Shirt Account	789	4,707	38	100	4,878	556
Technology	1,108	-	2,042	-	1,150	2,000
Textbooks	528	4,046	2,049	2,000	2,162	2,461
Uniform Cleaning	2,010	531	-	-	1,335	1,206
Vending Machines	-	-	20,000	19,900	100	-
VB/HHS Invitational	310	5,254	-	50	2,262	3,252

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

ACCOMMODATION FUNDS - CONTINUED	Balance 6/30/2005	Cash Receipts	Transfers		Cash Disbursements	Balance 6/30/2006
			From Other Funds	To Other Funds		
VB/Ninth Grade Tournament	503	1,003	-	-	635	871
Art	240	15	87	61	41	240
Business	256	100	45	-	-	401
Computer	679	-	-	-	-	679
Drafting	3,241	2,603	66	705	205	5,000
Physics	265	-	-	-	-	265
Art Club	174	204	61	15	424	-
Band Boosters	-	50,470	912	137	49,411	1,834
Baseball Boosters	2,331	643	-	329	1,112	1,533
Basketball Boosters/Boys	360	2,338	2,057	-	2,132	2,623
Basketball Boosters/Girls	3,049	8,703	2,650	2,650	8,294	3,458
Track Boosters	95	130	1,221	-	587	859
Business Professionals of America	61	4,778	100	-	4,887	52
Class of 2009	-	3	359	-	-	362
Class of 2008	347	332	-	-	-	679
Class of 2007	664	7,105	-	-	2,604	5,165
Class of 2003	-	359	-	1,904	(1,545)	-
Class of 2005	1,015	26	-	-	1,041	-
Class of 2006	2,334	11,896	217	-	10,951	3,496
Coca Cola Scholarship	600	600	-	-	500	700
Pepsi Scholarship	1,000	500	-	-	1,500	-
Color Guard	1,972	1,866	900	462	3,207	1,069
Cross Country Boosters	402	1,607	-	85	1,194	730
Football Boosters	10,357	14,231	4,000	13,251	6,918	8,419
French Club	101	108	-	-	195	14
F.E.A.	255	-	-	-	-	255
F.F.A.	262	25,575	620	-	25,290	1,167
F.C.C.L.A.	1,387	4,118	-	85	2,955	2,465
"H" Club	1,000	-	436	-	738	698
Halo Club	345	25	-	-	82	288
Indian Club	917	768	-	-	748	937
Interact Club	869	-	-	-	41	828
Jr. Civitan	1,991	1,488	-	-	1,451	2,028

Key Club	3,030	4,147	-	-	5,942	1,235
Knowledge Masters	309	-	46	-	-	355
National Honor Society	1,679	805	15	93	307	2,099
Natural Helpers	153	80	-	-	-	233
SADD	796	-	-	-	241	555
Soccer Boosters/Boys	126	1,590	-	1,296	352	68
Soccer Boosters/Girls	380	2,316	-	804	1,566	326
Softball Boosters	1,002	7,395	-	4,667	3,192	538
Sports Med Boosters	(217)	183	645	-	136	475
Technical Students of America	4,214	2	443	-	9	4,650
Tennis Boosters	733	168	-	9	129	763
Thespians	4,161	10,817	878	712	11,397	3,747
Trouveres	4,618	20,882	7,520	2,831	25,217	4,972
Volleyball Boosters	701	5,117	976	2,383	3,080	1,331
Weight Room	220	-	-	-	26	194
Sales Tax	2,267	13,965	23	-	14,742	1,513
NSF Checks	(737)	2,072	200	-	3,419	(1,884)
Football Tournament	-	-	500	-	500	-
BB District Tournament	-	348	-	-	348	-
BBB Regional Tournament	-	8,836	-	2,409	6,427	-
GBB Regional Tournament	-	2,817	201	-	3,018	-
Soccer/Regional Tournament	-	365	-	97	268	-
RAM Boosters	-	400	-	400	-	-
Golf Boosters	-	-	520	-	-	520
Human Relations Club	-	62	-	-	-	62
Mock Trail	-	125	3	29	99	-
Social Studies	-	-	46	-	-	46
Sunshine Club	-	1,026	100	-	1,126	-
Pottery	-	-	15	-	-	15
Memorial Garden	-	1,783	335	-	-	2,118
Wood Shop	-	6,476	-	1,500	45	4,931
Supervision Adim	-	-	10,000	1,500	6,867	1,633
Chemistry	-	2,838	-	2,838	-	-
Wrestling Boosters	-	1,266	686	-	1,409	543
Softball District	-	1,077	21	-	1,098	-
Volleyball Reg Tourn	-	76	8	-	84	-
Chemistry	-	203	2,838	115	2,897	29
Total Accommodation Funds	<u>110,515</u>	<u>381,033</u>	<u>81,454</u>	<u>96,578</u>	<u>336,259</u>	<u>140,165</u>
Total Student Activity and Accommodation Funds	<u>\$ 218,266</u>	<u>\$ 653,148</u>	<u>\$ 330,726</u>	<u>\$ 330,726</u>	<u>\$ 635,935</u>	<u>\$ 235,479</u>
Cash on Hand						\$ 150
Key Bank - Checking						110,329
key Bank - Savings						<u>125,000</u>
Total						<u>\$ 235,479</u>



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

STUDENT ACTIVITY FUNDS:	Balance 6/30/2005	Cash Receipts	Transfers		Cash Disbursements	Balance 6/30/2006
			From Other Funds	To Other Funds		
General Fund	\$ 1,108	\$ 4,138	\$ 2,205	\$ 813	\$ 6,638	\$ -
Athletics:						
Baseball	70	3,403	1,942	-	5,415	-
Basketball - Boys	141	2,532	3,650	158	4,523	1,642
Basketball - Girls	152	1,597	5,845	193	8,586	(1,185)
Cross Country Track	846	2,552	1,275	70	4,016	587
Football	146	1,298	13,169	385	14,098	130
Game Management	(5,190)	751	29,250	80	24,731	-
Gate Receipts	-	61,053	-	55,927	5,126	-
Golf	549	1,441	1,658	70	2,885	693
Soccer	1,354	1,315	765	70	2,218	1,146
Girls Soccer	774	415	765	70	1,637	247
Softball	653	4,083	1,760	70	6,381	45
Sports Medicine	1,698	-	7,000	140	8,422	136
Tennis	370	449	1,445	105	1,515	644
Track	809	3,969	2,125	85	5,612	1,206
Volleyball	(242)	4,130	2,980	140	6,337	391
Wrestling	(1,861)	5,291	6,633	2,720	7,343	-
Participation Fee	1,685	20,390	-	-	18,200	3,875
Activity Fund	-	30,542	83,004	94,774	548	18,224
Band	59	2,584	2,347	35	4,955	-
Cabinet	1,511	6,195	1,018	1,589	7,135	-
Cheerleaders	1,421	10,259	2,300	-	11,792	2,188
Chieftain	510	617	3,380	-	4,507	-
Choir	53	486	1,870	373	2,036	-
Debate/Speech	446	6,522	3,590	169	8,555	1,834
Drama	1,528	323	6,227	335	7,743	-
District 5 Cheer	-	4,153	-	-	4,153	-
Drill Team	315	3,282	2,889	-	3,146	3,340

Flag Team	694	326	1,280	35	1,303	962
Intramurals	400	-	-	-	-	400
Interest	-	1,600	-	1,600	-	-
Operating Expenses	1,205	96	5,315	-	4,477	2,139
Orchestra	(33)	1,185	-	-	1,129	23
Restoration Project	1,043	-	-	-	-	1,043
Poky Windows	1,020	-	-	-	-	1,020
Sales Tax	741	11,365	-	400	11,410	296
Supervision	2,496	-	3,655	3,222	2,461	468
Student Rep. Council	251	-	-	-	-	251
Total Student Activity Funds	<u>16,722</u>	<u>198,342</u>	<u>199,342</u>	<u>163,628</u>	<u>209,033</u>	<u>41,745</u>

ACCOMODATION FUNDS:

Act One	-	1,364	-	-	620	744
A.P. Testing	2,057	5,201	-	-	5,231	2,027
Academic Equipment	4,395	4,820	233	1,590	5,382	2,476
Academic Supplies	1,691	2,487	-	308	1,723	2,147
Academy of Finance	5,468	21,557	5,498	-	26,959	5,564
Arrow Club	294	701	-	-	302	693
Art Fund	177	247	15	-	246	193
Art Club	30	15	-	30	-	15
Astronomy	53	39	-	-	50	42
Athletic Programs	900	748	-	67	-	1,581
Auditorium Donations	1,205	-	-	-	-	1,205
Auto Supplies	333	-	-	-	-	333
Business Professionals of America	1,035	15,953	100	3,249	17,166	(3,327)
Band Traylor	750	-	-	-	-	750
Band Trip	2,655	2,860	-	1,327	3,915	273
Band Uniform Cleaning	(259)	369	650	-	760	-
Band Rental	926	86	-	650	-	362
Beason Art	120	915	129	-	1,164	-
Brad Priest Memorial Fund	1,536	-	-	-	200	1,336
Cabinet/Charity	100	-	-	100	-	-
Celebrate Graduation	(1,581)	1,592	-	-	1,658	(1,647)
Chatterton Scholarship	100	500	-	-	300	300
Choir Robe Clean	855	5,201	53	-	6,109	-
Class of 2009	-	271	-	-	249	22
Class of 2008	177	298	-	-	367	108
Class of 2007	225	7,773	-	-	1,930	6,068
Class of 1930	1,039	-	-	-	-	1,039
Class of 2005	3,598	3	-	-	2,323	1,278
Class of 2006	4,443	2,570	-	253	3,434	3,326

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

ACCOMMODATION FUNDS - CONTINUED	Balance 6/30/2005	Cash Receipts	Transfers		Cash Disbursements	Balance 6/30/2006
			From Other Funds	To Other Funds		
Coaching Clinics	1,027	950	-	-	1,286	691
Classes of the Past	8,059	-	-	-	1,200	6,859
Coaches Break St WR	202	-	-	-	-	202
Coca Cola Scholarship	-	600	-	-	600	-
Concession Stand	2,945	5,926	164	1,740	4,313	2,982
Dist 5 Drill Comp	-	2,710	150	184	2,676	-
District Media Center	970	16	-	-	325	661
Don's Sweat Shirts	130	5,766	30	-	4,956	970
Dr. Koehler Minority Scholarship	10,320	470	-	-	775	10,015
Donations	3,393	1,960	-	43	1,736	3,574
English Paperbacks	511	-	-	-	308	203
FB Landro	7,679	5,909	-	4,487	9,101	-
FCCLA	276	657	-	-	746	187
Football Donation	-	1,829	-	212	1,617	-
Gate City Tour	2,832	33,532	1,435	600	34,551	2,648
German Club	287	-	-	-	46	241
Girls' Council	1,026	-	-	1,026	-	-
Gruden Construction	537	1,529	-	184	636	1,246
Guidance Fund	173	606	-	-	755	24
Health OCCP	663	6,761	-	-	7,093	331
Honor Society	4,390	2,116	685	150	2,221	4,820
Independent Facilities	200	-	-	-	-	200
International Club	11	-	-	11	-	-
Japanese Club	510	680	-	-	820	370
Junior Civitan	1,354	1,901	-	-	2,599	656
Key Club	1,674	2,655	-	-	2,918	1,411
Leadership	875	-	893	100	-	1,668
Interact	157	-	-	-	-	157
Laraza	264	805	-	4	666	399
Library	1,056	921	55	-	634	1,398

Locker Fund	512	1,101	-	1,150	39	424
Luau Fund	1,980	2,203	-	-	2,458	1,725
Monty Mayer	-	172	50	-	100	122
Murray's Kids	17	-	-	17	-	-
Natural Helpers	190	-	-	-	31	159
Faculty Duty Fund	791	1,000	-	-	1,436	355
Nora Nye Award	1,050	-	-	-	300	750
NSF Checks	(1,033)	1,231	-	-	1,540	(1,342)
"P" Club	367	110	793	-	1,270	-
Parking Permits	(29)	1,420	-	1,386	5	-
Penny Drive	4,068	9	100	-	274	3,903
Pepsi Scholarship	-	500	-	-	500	-
PHS Education Foundation	-	148	-	-	1,174	(1,026)
Pocatellian	(2,175)	35,127	574	-	23,314	10,212
Poky Marchers	4,568	16,956	-	384	22,650	(1,510)
Pottery	27	3,152	-	-	2,663	516
Program Ads	117	1,090	67	-	1,274	-
Quill and Scroll	198	2,266	-	-	2,413	51
Rayma Johnson	-	100	-	-	100	-
Rayma & Steve	-	280	100	-	380	-
Reavis Memorial	200	-	-	-	-	200
Registrar Fund	1,582	658	20	50	539	1,671
Robotics	371	15,321	366	21	13,448	2,589
Royal Brown Award	543	-	-	-	-	543
SADD - Drunk Drivers	81	-	-	-	-	81
SCAC	419	-	-	-	11	408
Science Donations	(303)	2,018	307	-	2,022	-
Supplies-Office	4,133	12,289	15	55	11,549	4,833
Math/Christensen	158	207	-	-	100	265
Math/Paulus	1	-	-	1	-	-
NFL Tournament Fund	-	-	99	-	99	-
Senior Pictures	946	4,141	-	374	4,713	-
Sign Club	100	232	-	-	254	78
Simplot Fund	697	75	-	-	-	772
Spanish Club	682	1,094	10	-	1,203	583
Tournament Fund	5,797	-	-	1,000	354	4,443
Vending Machines	-	27,197	-	27,197	-	-
State Sports	3,657	7,849	2,793	2,059	9,405	2,835
Student Welfare	735	70	-	-	412	393
Summer Girls Basketball	195	2,250	-	2,445	-	-
V.I.C.A.	323	2,225	645	50	2,951	192
Video productions	-	214	-	-	123	91

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Balance 6/30/2005	Cash Receipts	Transfers		Cash Disbursements	Balance 6/30/2006
			From Other Funds	To Other Funds		
ACCOMMODATION FUNDS - CONTINUED						
Electronics	14	2,003	21	726	967	345
Washington Federal	89	72	-	-	-	161
Winter Sports Club	83	-	-	-	-	83
WR Donatons	-	457	2,615	1,149	1,013	910
Y.O.U. Club	379	2,186	-	-	1,871	694
Total Accommodation Funds	<u>115,373</u>	<u>301,292</u>	<u>18,665</u>	<u>54,379</u>	<u>275,621</u>	<u>105,330</u>
Total Student Activity and Accomodation Funds	<u>\$ 132,095</u>	<u>\$ 499,634</u>	<u>\$ 218,007</u>	<u>\$ 218,007</u>	<u>\$ 484,654</u>	<u>\$ 147,075</u>
Wells Fargo Bank - Savings						\$ 24,104
Key Bank - Checking						<u>122,971</u>
Total						<u>\$ 147,075</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
FRANKLIN MIDDLE SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Balance 6/30/2005	Cash Receipts	Transfers		Cash Disbursements	Balance 6/30/2006
			From Other Funds	To Other Funds		
<b>STUDENT ACTIVITY FUNDS:</b>						
Activity	\$ 20,014	\$ 15,034	\$ -	\$ 524	\$ 17,173	\$ 17,352
Subsidy	10,007	14	-	-	-	10,021
NSF Checks	(107)	(71)	-	-	-	(178)
Band	1,096	301	-	-	426	971
Band Instrument Rental	25	155	-	-	-	180
Book Fines	-	163	-	-	163	-
Cheerleaders	3,847	1,716	-	-	3,888	1,675
Choir	51	726	-	-	599	179
Culligan	47	-	-	-	47	-
Cross-Country Ski	412	4,818	-	-	5,013	217
Participation Fee	-	6,600	-	-	6,600	-
Home Economics	7	-	-	-	7	-
Interest	(8)	24	-	-	-	16
Library	1,618	2,895	-	-	2,321	2,192
Orchestra	140	-	-	-	-	140
Pictures	309	1,816	-	-	1,934	190
Sales Tax	-	690	-	-	634	56
Writing Handbooks	3	-	-	-	-	3
Student Council	990	5,421	-	-	5,609	802
Locker Fund	10	3	-	-	-	13
Liberty Card	11,893	15,378	-	-	12,786	14,485
Team 7A	108	-	142	-	141	109
Team 7B	215	-	35	-	200	50
Team 8A	85	-	165	-	200	50
Team 8B	68	-	182	-	55	195
Yearbook	3	8,473	-	-	7,174	1,303
<b>Total Student Activity Funds</b>	<u>50,832</u>	<u>64,156</u>	<u>524</u>	<u>524</u>	<u>64,968</u>	<u>50,020</u>
<b>ACCOMMODATION FUNDS</b>						
Intramurals	67	-	-	-	67	-
<b>Total Accommodation Funds</b>	<u>67</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67</u>	<u>-</u>
<b>Total Student Activity and Accommodation Funds</b>	<u>\$ 50,899</u>	<u>\$ 64,156</u>	<u>\$ 524</u>	<u>\$ 524</u>	<u>\$ 65,035</u>	<u>\$ 50,020</u>
Key Bank - Checking						\$ 39,999
Key Bank - Savings						10,021
<b>Total</b>						<u>\$ 50,020</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
HAWTHORNE MIDDLE SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Balance 6/30/2005	Cash Receipts	Transfers		Cash Disbursements	Balance 6/30/2006
			From Other Funds	To Other Funds		
STUDENT ACTIVITY FUNDS:						
Activity	\$ 4,057	\$ 6,738	\$ -	\$ 98	\$ 3,845	\$ 6,852
Subsidy Activity	4,058	4,194	-	500	6,345	1,408
Art - England	194	760	20	-	842	132
Athletics	313	7,594	-	-	7,364	543
Band	122	1,075	-	-	1,105	91
Book Fines	665	112	-	665	112	-
Cheerleaders	3,960	2,955	517	-	3,136	4,296
District Cheerleaders	517	-	-	517	-	-
Choir	1,999	885	-	-	2,269	615
Computer Lab	6	-	-	-	-	6
Culligan	(7)	230	-	-	165	58
Eight Grade Team A	388	890	34	-	1,312	-
Eight Grade Team B	666	43	7	-	716	-
Renaissance	256	-	-	-	196	60
Interest	453	231	-	-	221	463
Liberty Cards	3,166	7,796	-	-	4,102	6,861
Lifetime Sports	228	7,017	-	-	6,935	310
Math Counts	(128)	-	500	-	160	212
Math Department	1,134	-	-	-	-	1,134
Media Center	432	1,732	-	-	116	2,048
Memory Tiles	275	-	-	-	-	275
Mixed Council	317	100	-	-	417	-
Science Lab	29	-	-	-	-	29
NSF Checks	28	562	38	-	628	-
PAC	358	668	-	-	713	313
Participation Fees	-	5,295	-	-	5,295	-
Pop Machine - Boys	243	-	-	-	203	40
Registration	903	411	-	-	365	949

STUDENT ACTIVITY FUNDS - CONTINUED

Sales Tax	153	856	-	-	899	111
Writing Handbooks	556	-	-	-	-	556
Seventh Grade Team A	757	-	-	-	10	747
Seventh Grade Team B	933	434	-	-	498	868
Young Authors	9	-	-	-	-	9
Technology	17	-	-	-	-	17
Text Books	193	119	-	-	-	312
Office Supplies	112	87	664	-	86	777
Administration Fund	678	310	-	-	910	78
Yearbook	692	5,773	-	-	5,606	859
Donation	-	1,594	-	-	1,384	210
Total Student Activity Funds	<u>28,735</u>	<u>58,461</u>	<u>1,780</u>	<u>1,780</u>	<u>55,956</u>	<u>31,240</u>

ACCOMMODATION FUNDS:

Indian Club	<u>233</u>	-	-	-	<u>202</u>	<u>32</u>
Total Accommodation Funds	<u>233</u>	-	-	-	<u>202</u>	<u>32</u>

Total Student Activity and

Accommodation Funds	<u>\$ 28,968</u>	<u>\$ 58,461</u>	<u>\$ 1,780</u>	<u>\$ 1,780</u>	<u>\$ 56,157</u>	<u>\$ 31,272</u>
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Key Bank - Checking						\$ 10,826
Key Bank - Savings						<u>20,446</u>
Total						<u>\$ 31,272</u>



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
IRVING MIDDLE SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Balance 6/30/2005	Cash Receipts	Transfers		Cash Disbursements	Balance 6/30/2006
			From Other Funds	To Other Funds		
<b>STUDENT ACTIVITY FUNDS:</b>						
Activity	\$ 4,865	\$ 7,723	\$ -	\$ 150	\$ 6,806	\$ 5,632
Band	82	1,032	-	-	889	225
Book Fines	-	50	-	-	50	-
Cheerleaders	735	4,670	-	-	4,128	1,277
Choir	606	1,349	-	-	863	1,092
Interest	-	282	-	-	-	282
Library	2,320	1,184	-	-	160	3,344
Student Council	312	1,939	-	-	1,569	682
Wrestling	95	5,433	150	-	4,982	696
Teen Living	19	-	-	-	-	19
Yearbook	1,104	6,126	-	37	5,515	1,678
<b>Total Student Activity Funds</b>	<b>10,138</b>	<b>29,788</b>	<b>150</b>	<b>187</b>	<b>24,962</b>	<b>14,927</b>
<b>ACCOMMODATION FUNDS:</b>						
All City Track	474	539	-	-	844	169
Annual Staff	16	-	-	-	-	16
C-Piano	14	-	-	-	-	14
Fund Raiser	3,581	11,599	37	-	10,294	4,923
National Honor Society	41	-	-	-	-	41
Cheer Club	101	-	-	-	-	101
Ninth Grade Fee	1,147	-	-	-	-	1,147
Weight Room	739	-	-	-	-	739
Pictures	695	-	-	-	-	695
Renaissance	604	-	-	-	-	604
Sales Tax	117	964	-	-	992	89
Science Fund Raiser	22	-	-	-	-	22
Spanish	144	-	-	-	-	144

ACCOMMODATION FUNDS - CONTINUED

Idaho Community Fund	467	-	-	-	-	467
Participation Fee	100	3,825	-	-	3,626	299
Kid's Club	42	-	-	-	-	42
Liberty Cards	<u>2,579</u>	<u>6,646</u>	<u>-</u>	<u>-</u>	<u>4,901</u>	<u>4,324</u>
Total Accommodation Funds	<u>10,883</u>	<u>23,573</u>	<u>37</u>	<u>-</u>	<u>20,657</u>	<u>13,836</u>

Total Student Activity and

Accommodation Funds

	<u>\$ 21,021</u>	<u>\$ 53,361</u>	<u>\$ 187</u>	<u>\$ 187</u>	<u>\$ 45,619</u>	<u>\$ 28,763</u>
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Key Bank - Checking

Key Bank - Savings

Total

\$ 11,541

17,222

\$ 28,763



# CAPITAL ASSETS

The capital assets reports the fixed assets of the Pocatello/Chubbuck School District No. 25 which are used in the governmental fund type operators. Assets include land, buildings and improvements, machinery and equipment, and vehicles used to provide educational services in the district.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY SOURCE\***

**JUNE 30, 2006  
(Amounts Expressed In Thousands)**

<b>GOVERNMENTAL FUNDS CAPITAL ASSETS</b>	
Land	\$ 2,576
Land improvements	3,907
Buildings and Improvements	59,450
Machinery and equipment	6,128
Vehicles	<u>5,928</u>
Total general fixed assets	<u>\$ 77,989</u>
<b>INVESTMENT IN GOVERNMENTAL CAPITAL ASSETS BY SOURCE</b>	
General fund	\$ 27
Special revenue funds	276
Capital projects funds	<u>77,686</u>
Total investment in general fixed assets	<u>\$ 77,989</u>

\* This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets reported in internal service funds are included as governmental activities in the statement of net assets.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY FUNCTION AND LOCATION\*  
JUNE 30, 2006  
(Amounts Expressed In Thousands)**

Function And Location	Land	Land Improvements	Buildings & Improvements	Machinery & Equipment	Vehicles	Total
<b>INSTRUCTION</b>						
Secondary Schools:						
Century High School	\$ 566	\$ 1,794	\$ 15,045	\$ 1,532	\$ -	\$ 18,937
Highland High	15	361	7,686	205	-	8,267
Pocatello High	509	99	10,843	410	6	11,867
Alameda Middle School	24	148	1,232	317	-	1,721
Franklin Middle School	287	109	2,509	196	-	3,101
Hawthorne Middle School	30	136	1,495	265	-	1,926
Irving Middle School	42	124	2,747	222	-	3,135
Alternate School	8	9	98	-	-	115
Teen Parent	20	-	553	16	-	589
Elementary Schools:						
Bonneville	10	31	204	145	-	390
Chubbuck	21	98	855	235	-	1,209
Edahow	48	53	496	141	-	738
Ellis	90	142	1,877	121	-	2,230
Gate City	42	86	1,660	141	-	1,929
Greenacres	5	51	405	159	-	620
Indian Hills	45	81	1,159	142	-	1,427
Jefferson	52	160	1,780	79	-	2,071
Lewis and Clark	-	37	755	117	-	909
Lincoln	7	58	640	147	-	852
Syringa	20	50	674	103	-	847
Tendoy	113	68	506	71	-	758
Tyhee	8	64	2,969	265	-	3,306
Washington	9	22	205	169	-	405
Wilcox	87	40	1,508	176	-	1,811
Total Instruction	<u>2,058</u>	<u>3,821</u>	<u>57,901</u>	<u>5,374</u>	<u>6</u>	<u>69,160</u>
<b>NON-INSTRUCTIONAL</b>						
Education Center	240	86	1,477	555	5,201	7,559
School Shop	-	-	72	199	721	992
Other	278	-	-	-	-	278
Total Non-Instructional	<u>518</u>	<u>86</u>	<u>1,549</u>	<u>754</u>	<u>5,922</u>	<u>8,829</u>
Total general fixed assets	<u>\$ 2,576</u>	<u>\$ 3,907</u>	<u>\$ 59,450</u>	<u>\$ 6,128</u>	<u>\$ 5,928</u>	<u>\$ 77,989</u>

\* This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets reported in internal service funds are included as governmental activities in the statement of net assets.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE OF CHANGES BY FUNCTION AND LOCATION\*  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006  
(Amounts Expressed In Thousands)**

Function And Location	Governmental Funds Capital Assets Beginning	Additions	Deductions	Governmental Funds Capital Assets Ending
<b>INSTRUCTION</b>				
Secondary Schools:				
Century High School	\$ 18,921	\$ 16	\$ -	\$ 18,937
Highland High	8,247	20	-	8,267
Pocatello High	11,852	20	5	11,867
Alameda Middle School	1,704	17	-	1,721
Franklin Middle School	3,100	15	14	3,101
Hawthorne Middle School	1,904	22	-	1,926
Irving Middle School	3,121	14	-	3,135
Alternate School	115	-	-	115
Teen Parent	582	7	-	589
Elementary Schools:				
Bonneville	389	1	-	390
Chubbuck	1,201	8	-	1,209
Edahow	744	-	6	738
Ellis	2,234	2	6	2,230
Gate City	1,921	8	-	1,929
Greenacres	603	17	-	620
Indian Hills	1,433	-	6	1,427
Jefferson	2,069	2	-	2,071
Lewis and Clark	909	-	-	909
Lincoln	852	-	-	852
Roosevelt	-	-	-	-
Syringa	839	8	-	847
Tendoy	758	-	-	758
Tyhee	3,298	8	-	3,306
Washington	405	-	-	405
Wilcox	1,804	7	-	1,811
Total Instruction	69,005	192	37	69,160
<b>NON-INSTRUCTIONAL</b>				
Education Center	7,175	605	221	7,559
School Shop	881	117	6	992
Other	75	203	-	278
Total Non-Instructional	8,131	925	227	8,829
Total general fixed assets	\$ 77,136	\$ 1,117	\$ 264	\$ 77,989

\* This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets reported in internal service funds are included as governmental activities in the statement of net assets.



# STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These tables reflect social and economic data, financial trends, and fiscal capacity of the District.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GOVERNMENT-WIDE EXPENSES BY FUNCTION (1)  
LAST TEN FISCAL YEARS (2)  
(UNAUDITED)**

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION	INTEREST ON LONG-TERM DEBT	UNALLOCATED DEPRECIATION	FOOD SERVICE	CAPITAL OUTLAY & DEBT SERVICE	TOTAL
1997	\$ 36,692,695	\$ 18,586,192	\$ 2,856,091	\$ -	\$ -	\$ -	\$ 6,493,349	\$ 64,628,327
1998	37,503,853	20,044,409	2,879,216	-	-	-	7,212,678	67,640,156
1999	40,682,676	20,751,398	3,012,774	-	-	-	26,247,784	90,694,632
2000	41,617,941	21,900,000	3,041,183	-	-	-	14,764,338	81,323,462
2001	41,891,487	22,035,054	3,208,655	-	-	-	10,415,767	77,550,963
2002	42,327,818	26,246,142	25,865	1,284,204	1,900,629	3,286,124	-	75,070,782
2003	42,478,170	26,973,257	33,471	1,544,901	1,898,501	3,329,509	-	76,257,809
2004	44,089,483	24,935,587	40,883	1,119,477	1,942,889	3,388,486	-	75,516,805
2005	46,047,156	25,847,433	38,201	952,184	1,957,434	3,754,257	-	78,596,665
2006	46,537,208	25,989,458	40,251	786,096	1,921,920	4,104,277	-	79,379,210

(1) Includes governmental and business-type activities

(2) Year 2002 represents first year of implementation for GASB 34 and district-wide financial statements. Prior years are shown on the pre-GASB 34 basis for governmental funds.



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GOVERNMENT-WIDE REVENUES BY SOURCE (1)  
LAST TEN FISCAL YEARS (2)  
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS &amp; CONTRIBUTIONS (4)</u>	<u>PROPERTY TAXES (3)</u>	<u>INTEREST EARNINGS</u>	<u>OTHER LOCAL</u>	<u>STATE SUPPORT</u>	<u>FEDERAL ASSISTANCE (4)</u>	<u>TOTAL</u>
1997	\$ -	\$ -	\$ 11,366,029	\$ 748,301	\$ 4,176,484	\$ 44,901,217	\$ 4,512,381	\$ 65,704,412
1998	-	-	14,302,957	2,242,675	1,742,538	46,016,530	4,825,760	69,130,460
1999	-	-	14,797,266	1,916,602	2,435,416	47,598,533	5,262,899	72,010,716
2000	-	-	15,627,518	1,096,606	2,430,218	47,869,586	5,926,563	72,950,491
2001	-	-	15,529,689	1,084,656	2,339,872	50,521,704	5,965,329	75,441,250
2002	1,727,547	10,376,342	15,538,740	902,055	337,134	47,282,094	-	76,163,912
2003	1,751,823	10,298,980	16,467,250	570,113	205,757	46,441,386	-	75,735,309
2004	1,784,585	11,435,535	17,058,282	316,171	375,788	46,652,128	-	77,622,489
2005	1,884,147	11,861,742	17,685,127	352,516	151,728	46,932,825	-	78,868,085
2006	1,831,191	11,813,385	18,075,349	642,698	169,308	47,308,240	-	79,840,171

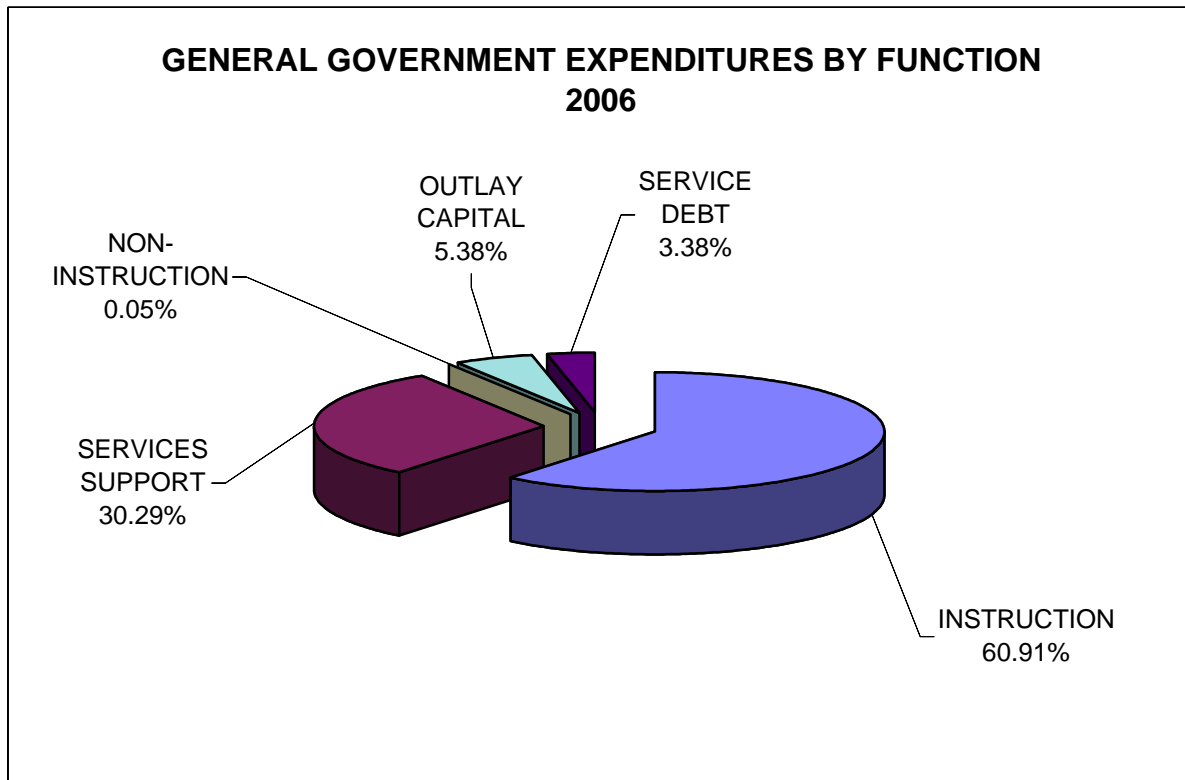
- (1) Includes governmental and business-type activities
- (2) Year 2002 represents the first year of implementation of GASB 34 and government-wide financial statements. Prior years are shown on the pre-GASB 34 basis for governmental funds.
- (3) Property taxes are composed of real, personal and utility
- (4) Subsequent to 2001, federal assistance has been included in operating grants and contributions to agree with the presentation in the statement of activities in the government-wide financial statement presentation.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION (2)	CAPITAL OUTLAY	DEBT SERVICE	TOTAL
1997	\$ 36,692,695	\$ 18,586,192	\$ 2,856,091	\$ 5,890,191	\$ 603,158	\$ 64,628,327
1998	37,503,853	20,044,409	2,879,216	5,779,827	1,432,851	67,640,156
1999	40,682,676	20,751,398	3,012,774	23,541,971	2,705,813	90,694,632
2000	41,617,941	21,900,000	3,041,183	11,924,900	2,839,438	81,323,462
2001	41,891,487	22,035,054	3,208,655	7,570,189	2,845,578	77,550,963
2002	42,310,957	23,672,845	25,865	4,289,127	3,646,566	73,945,360
2003	42,482,501	23,558,547	33,471	4,181,287	3,230,061	73,485,867
2004	44,103,667	23,617,970	40,883	5,197,218	2,627,047	75,586,785
2005	46,053,530	22,805,582	38,201	3,281,576	2,720,584	74,899,473
2006	46,534,468	23,139,408	40,251	4,107,032	2,583,282	76,404,441

- (1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.
- (2) Year 2002 represents the first year implementation of classifying the Food Services Program as an enterprise fund. Amounts reported in prior years include non-instructional expenditures for the food service operation.

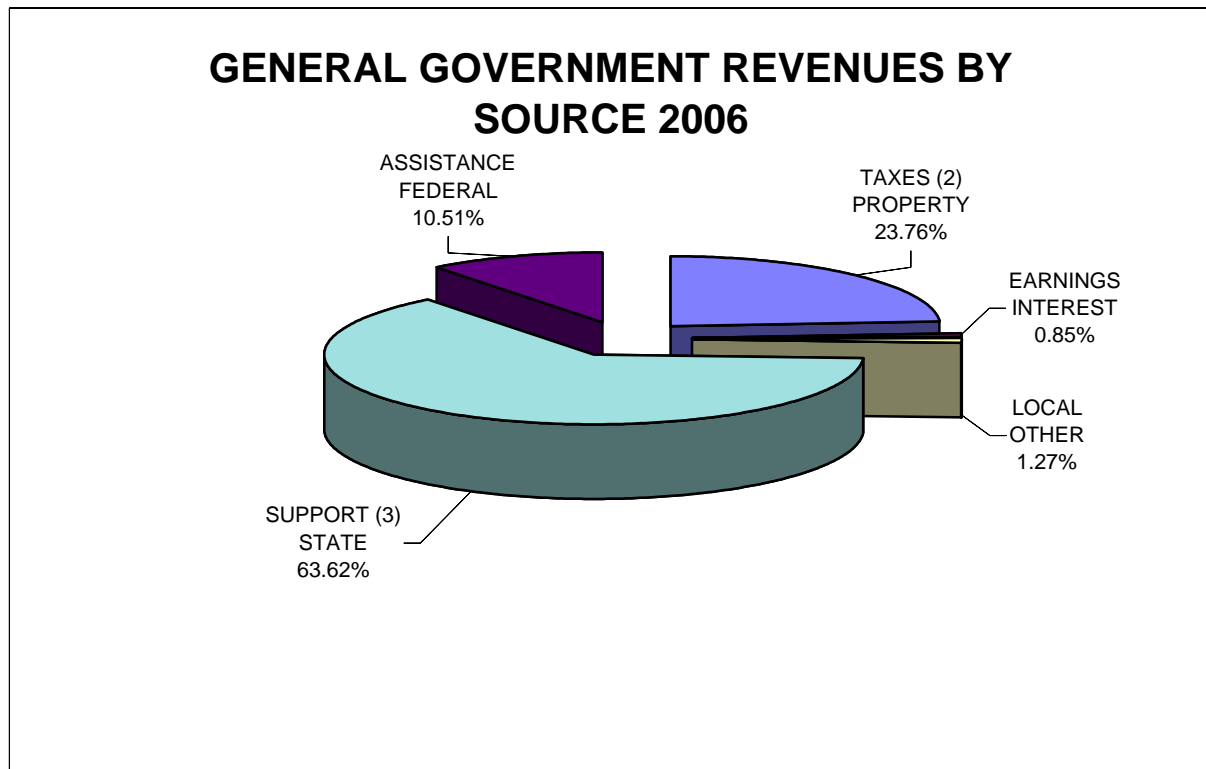


**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>PROPERTY TAXES (2)</u>	<u>INTEREST EARNINGS</u>	<u>OTHER LOCAL</u>	<u>STATE SUPPORT (3)</u>	<u>FEDERAL ASSISTANCE</u>	<u>TOTAL</u>
1997	\$ 11,366,029	\$ 748,301	\$ 4,176,484	\$ 44,901,217	\$ 4,512,381	\$ 65,704,412
1998	14,302,957	2,242,675	1,742,538	46,016,530	4,825,760	69,130,460
1999	14,797,266	1,916,602	2,435,416	47,598,533	5,262,899	72,010,716
2000	15,627,518	1,096,606	2,430,218	47,869,586	5,926,563	72,950,491
2001	15,529,689	1,084,656	2,339,872	50,521,704	5,965,329	75,441,250
2002	15,258,483	1,012,518	1,882,898	48,973,659	5,597,746	72,725,304
2003	16,715,416	699,970	1,433,524	47,877,725	5,997,546	72,724,181
2004	17,116,995	316,171	1,793,844	47,949,987	7,051,945	74,228,942
2005	17,793,787	352,516	806,547	48,258,217	8,004,566	75,215,633
2006	18,044,049	642,698	963,136	48,312,776	7,978,193	75,940,852

- (1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.
- (2) Property taxes are composed of real, personal and utility
- (3) In 1995, the State of Idaho Department of Education began flowing through to local districts employee benefits for Public Employees Retirement System and Social Security previously paid by the State Agency



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
(Amounts Expressed In Thousands)  
(UNAUDITED)**

ROLL	ASSESSED VALUATION	GROSS TAX CHARGE	COLLECTIONS				OUTSTANDING/ DELINQUENT TAXES
			FIRST YEAR	SECOND YEAR	THIRD YEAR	FOURTH YEAR	
1997	1,439,161	11,060	6,437	4,447	94	62	-
1998	1,563,968	14,241	8,360	5,625	101	75	-
1999	1,624,062	14,696	8,667	5,742	95	89	-
2000	1,707,577	15,306	9,076	5,940	98	107	-
2001	1,810,698	15,295	9,112	5,944	107	124	-
2002	1,897,350	15,366	9,055	6,018	105	4	-
2003	1,972,926	15,961	9,423	6,278	120	92	6
2004	2,041,904	16,832	10,377	6,246	108	-	92
2005	2,115,934	17,450	10,805	6,446	-	-	196
2006	2,282,556	17,794	10,874	-	-	-	-
<u>COLLECTION PERCENTAGES</u>		<u>TOTAL</u>					
	1997	100.00	58.20	40.21	0.85	0.56	0.18
	1998	100.00	58.70	39.50	0.71	0.53	0.56
	1999	100.00	58.98	39.07	0.65	0.61	0.69
	2000	100.00	59.30	38.81	0.64	0.70	0.55
	2001	100.00	59.58	38.86	0.70	0.81	0.05
	2002	98.92	58.93	39.16	0.68	0.03	0.12
	2003	99.72	59.04	39.33	0.75	0.60	-
	2004	99.40	61.65	37.11	0.64	-	-
	2005	98.86	61.92	36.94	-	-	-
	2006	61.11	61.11	-	-	-	-

Beginning in the fiscal year 1995-1996, federal law prohibits escrow agencies for property tax collection to remit the entire tax payment. Semi-annual escrow payments are now sent to Bannock County, thereby affecting the collection percentages after that date.

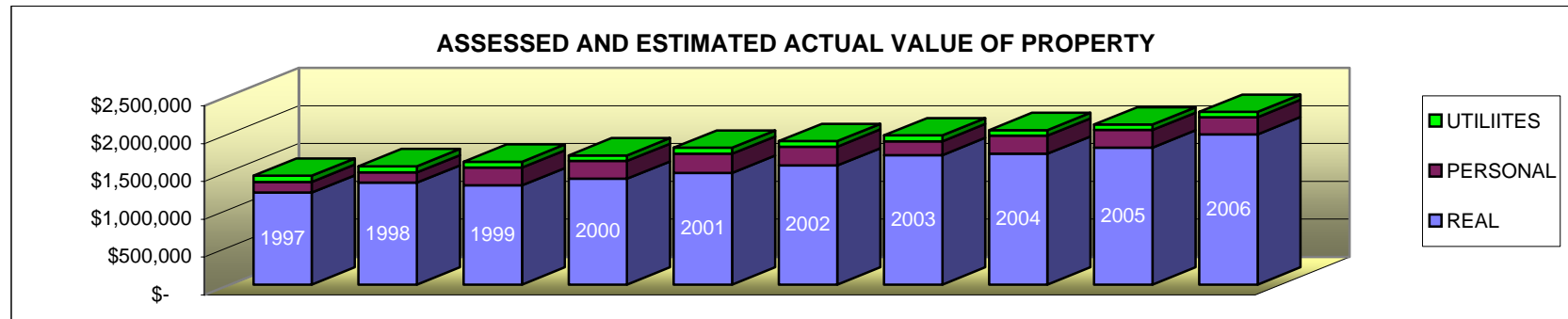
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY  
LAST TEN FISCAL YEARS  
(Amounts Expressed In Thousands)  
(UNAUDITED)**

FISCAL YEAR	REAL PROPERTY	PERSONAL PROPERTY	UTILITIES	EXEMPTIONS	TOTAL
	ASSESSED/ESTIMATED ACTUAL VALUE (1)	ASSESSED/ESTIMATED ACTUAL VALUE	ASSESSED/ESTIMATED ACTUAL VALUE	REAL PROPERTY (2)	ASSESSED/ESTIMATED ACTUAL VALUE
1997	\$ 1,653,625	\$ 142,943	\$ 80,910	\$ 438,317	\$ 1,439,161
1998	1,813,877	134,718	81,950	466,577	1,563,968
1999	1,800,938	234,189	77,292	488,357	1,624,062
2000	1,918,755	234,452	73,030	518,660	1,707,577
2001	2,021,370	251,311	81,501	543,484	1,810,698
2002	2,137,309	249,909	73,772	563,640	1,897,350
2003	2,297,920	183,498	76,776	585,268	1,972,926
2004	2,331,251	238,893	72,626	600,866	2,041,904
2005	2,434,778	232,479	71,483	622,806	2,115,934
2006	2,647,622	226,794	68,538	660,398	2,282,556

(1) Source: Bannock County Assessor. For the years 1994 and after, assessed value is based upon 100% of estimated actual value as required by Idaho Code. This change was due to the passage of the one percent initiative in the State of Idaho.

(2) Exemption for homeowners is 50% or \$50,000, whichever is less.

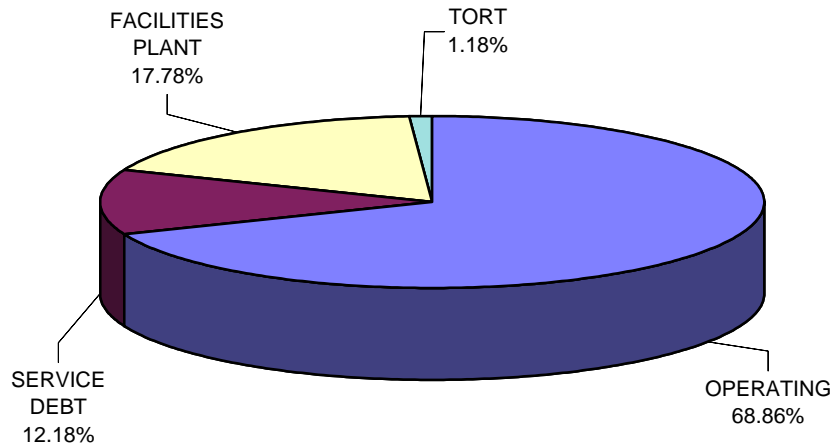


**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

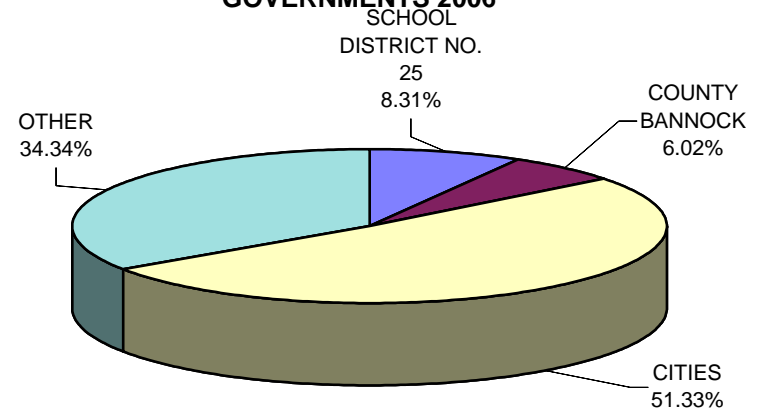
**PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

FISCAL YEAR	OPERATING MILLAGE	DEBT SERVICE MILLAGE	PLANT FACILITIES MILLAGE	TORT MILLAGE	TOTAL DISTRICT NO. 25 MILLAGE	BANNOCK COUNTY MILLAGE	CITIES MILLAGE	OTHER MILLAGE	TOTAL MILLAGE
1997	0.5371	-	0.2115	0.0137	0.7623	0.5567	6.2360	3.7856	11.3406
1998	0.5284	0.1464	0.2070	0.0131	0.8949	0.5446	6.1289	3.6911	11.2595
1999	0.5155	0.1338	0.2063	0.0131	0.8687	0.5568	5.9724	3.5508	10.9487
2000	0.5004	0.1402	0.2040	0.0119	0.8585	0.5752	5.7779	3.4433	10.6549
2001	0.4846	0.1114	0.2033	0.0109	0.8102	0.5688	5.5798	3.3507	10.3095
2002	0.5175	0.1098	0.1323	0.0111	0.7707	0.5390	5.6416	3.3359	10.2872
2003	0.5053	0.1202	0.1332	0.0073	0.7660	0.5509	5.4963	3.2468	10.0600
2004	0.5356	0.1167	0.1353	0.0076	0.7952	0.5385	5.4112	3.2465	9.9914
2005	0.5333	0.1267	0.1372	0.0091	0.8063	0.5453	5.4494	3.0524	9.8534
2006	0.5212	0.0922	0.1346	0.0089	0.7569	0.5486	4.6776	3.1291	9.1122

**PROPERTY TAX RATES DISTRICT #25 2006**



**PROPERTY TAX RATES DIRECT & OVERLAPPING GOVERNMENTS 2006**



**POCATELLO CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PRINCIPAL TAXPAYERS\*  
JUNE 30, 2006  
(Amounts Expressed In Thousands)  
(UNAUDITED)**

TAXPAYER	TYPE OF BUSINESS	2006 ASSESSED VALUE	PERCENTAGE OF TOTAL ASSESSED VALUATION
American Micro Systems, Inc.	Microchip Manufacturer	\$ 81,990	3.59 %
Union Pacific Railroad	Railroad	59,166	2.59
Heinz Frozen Foods	Food Processing	39,119	1.71
Pine Ridge Land Company	Shopping Mall	26,166	1.15
Qwest	Telephone Utility	23,435	1.03
Idaho Power	Electrical Utility	18,529	0.81
Great Western Malting	Malting Company	16,133	0.71
Pacificorp	Electrical Utility	13,705	0.60
Northwest Pipeline Corp.	Gas Utility	13,593	0.60
Ballard Medical	Medical Supply Company	<u>12,627</u>	<u>0.55</u>
		<u>\$ 304,463</u>	<u>13.34 %</u>

\* Source: Bannock County Treasurer.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

COMPUTATION OF LEGAL DEBT MARGIN  
JUNE 30, 2006  
(Amounts Expressed In Thousands)  
(UNAUDITED)

ASSESSED VALUATIONS:

Assessed value	\$ 2,282,256
Add back: Exempt real property	<u>660,398</u>
Total assessed value	<u>\$ 2,942,654</u>

LEGAL DEBT MARGIN:

Debt limitation: 5% of total assessed market value	\$ 147,133
Less: Bonded debt June 30, 2005	<u>(19,230)</u>

LEGAL DEBT MARGIN	<u>\$ 127,903</u>
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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE  
AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>POPULATION (1)</u>	<u>ASSESSED VALUE (2)</u>	<u>GROSS BONDED DEBT</u>	<u>LESS DEBT SERVICE FUND (3)</u>	<u>NET BONDED DEBT</u>	<u>RATIO OF NET BONDED DEBT TO ASSESSED VALUE</u>	<u>NET BONDED DEBT PER CAPITA</u>
1997	\$ 73,964	\$ 1,439,161	\$ -	\$ -	\$ -	- %	-
1998	74,165	1,563,968	27,500,000	-	27,500,000	1.76	371
1999	74,866	1,624,062	26,795,000	1,633,603	25,161,397	1.55	336
2000	74,881	1,707,577	25,905,000	1,873,864	24,031,136	1.41	321
2001	75,565	1,810,698	24,950,000	1,785,044	23,164,956	1.28	307
2002	75,323	1,897,350	23,935,000	1,634,802	22,300,198	1.18	296
2003	75,804	1,972,926	22,855,000	1,840,640	21,014,360	1.07	277
2004	75,630	2,041,904	21,710,000	1,982,833	19,727,167	0.97	261
2005	75,672	2,115,934	20,500,000	2,475,497	18,024,503	0.85	238
2006	78,155	2,282,256	19,190,000	2,436,429	16,753,571	0.73	214

- (1) Source: United States Census Bureau
- (2) From Schedule of Assessed and Estimated Actual Value of Property.  
(Amounts expressed in thousands)
- (3) Amount available for repayment of general obligation bonds.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL  
OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

FISCAL YEAR	PRINCIPAL	INTEREST (1)	TOTAL DEBT SERVICE ON GENERAL OBLIGATION BONDS	TOTAL GENERAL GOVERNMENTAL EXPENDITURES (2)	RATIO OF DEBT SERVICE TO GENERAL GOVERNMENTAL EXPENDITURES
1997	-	-	-	67,640,156	- %
1998	-	829,693	829,693	67,640,244	1.23
1999	705,000	1,397,655	2,102,655	81,323,462	2.59
2000	890,000	1,346,280	2,236,280	77,550,963	2.88
2001	955,000	1,286,155	2,241,155	73,945,360	3.03
2002	1,015,000	1,217,205	2,232,205	73,945,360	3.02
2003	1,080,000	1,157,380	2,237,380	73,485,867	3.04
2004	1,145,000	1,107,604	2,252,604	75,586,785	2.98
2005	1,210,000	1,025,436	2,235,436	74,782,904	2.99
2006	1,310,000	897,838	2,207,838	75,274,933	2.93

(1) Excludes bond issuance and other costs. Excludes interest on interim financing.

(2) Includes General, Special Revenue, Capital Projects and Debt Service Funds.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT  
GENERAL OBLIGATION BONDS  
JUNE 30, 2006  
(Amounts Expressed In Thousands)  
(UNAUDITED)**

	<u>NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING</u>	<u>PERCENTAGE APPLICABLE TO GOVERNMENT</u>	<u>AMOUNT APPLICABLE TO GOVERNMENT</u>
<b>JURISDICTION:</b>			
Direct:			
School District No. 25	\$ 19,190	100 %	\$ 19,190
Overlapping:			
Bannock County	4,360	100	4,360
City of Chubbuck	-	12	-
(1) City of Pocatello	<u>3,585</u>	79	<u>2,832</u>
Total overlapping	<u>7,945</u>		<u>7,192</u>
	<u>\$ 27,135</u>		<u>\$ 26,382</u>

(1) Includes Library and City Hall Certificates of Participation for \$2.195 million.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>POPULATION (1)</u>	<u>PER CAPITA INCOME</u>	<u>SCHOOL ENROLLMENT</u>	<u>UNEMPLOYMENT RATE (2)</u>
1997	73,964	\$ 18,596	13,529	5.3 %
1998	74,165	19,759	13,127	5.4
1999	74,866	20,252	13,068	4.7
2000	74,881	21,141	12,776	4.3
2001	75,565	21,780	12,676	4.4
2002	75,323	22,745	12,083	5.5
2003	75,804	23,724	12,080	4.9
2004	75,630	23,971	12,152	4.6
2005	75,672	N/A	12,064	3.9
2006	78,155	N/A	12,055	3.6

(1) Source: United States Census Bureau

(2) Source: State of Idaho Department of Employment.  
2005 and 2006 per capita income not available.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PROPERTY AND CONSTRUCTION VALUES  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>TOTAL PROPERTY VALUES (1)</u>	<u>COMMERCIAL CONSTRUCTION (2)</u>		<u>RESIDENTIAL CONSTRUCTION (2)</u>	
		<u>NUMBER OF PERMITS</u>	<u>VALUE (3)</u>	<u>NUMBER OF PERMITS</u>	<u>VALUE (3)</u>
1997	\$ 1,439,161	75	\$ 30,086	276	\$ 13,707
1998	1,563,968	119	12,263	267	11,700
1999	1,624,062	76	10,836	310	27,329
2000	1,707,577	80	20,066	254	15,259
2001	1,810,698	98	13,311	235	12,982
2002	1,897,350	28	10,808	368	17,988
2003	1,972,926	31	11,712	525	22,192
2004	2,041,904	132	13,842	462	19,102
2005	2,115,934	159	33,765	876	50,129
2006	2,282,556	82	42,848	1,095	67,660

(1) From Schedule of Assessed and Estimated Actual Value of Property

(2) Source: Cities of Pocatello and Chubbuck, Idaho Treasurer.

(3) Construction values expressed in thousands.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**MISCELLANEOUS STATISTICS  
June 30, 2006  
(UNAUDITED)**

Date of Incorporation:	October 17, 1887
Form of Government:	Board of Trustees
Number of Employees:	
Certified	952
Non-certified	814
Area in Square Miles:	360.25
Transportation:	
Buses	84
Daily mileage	5,591
Annual mileage	961,583
Students transported daily	4,002
Food Service:	
Location	All Schools
Lunches served daily	6,537
Participation	59.90%
Breakfasts served daily	2,134
Participation	19.60%
Free meal students	32.30%
Reduced meal students	8.90%

School District No. 25 Facilities and Services:

	<u>GRADES</u>	<u>YEAR CONSTRUCTED</u>	<u>FACILITY SQUARE FEET</u>	<u>ENROLLMENT</u>	<u>STUDENT BUILDING CAPACITY</u>	<u>PERCENT OF BUILDING CAPACITY USED</u>
<b>ELEMENTARY:</b>						
Bonneville	Montessorri	1923	33,765	66	448	15.0%
Chubbuck	K-6	1968	40,691	556	560	99.0%
Edahow	K-6	1965	27,324	338	364	93.0%
Ellis	K-6	1984	36,219	576	588	98.0%
Gate City	K-6	1980	35,202	440	560	79.0%
Greenacres	K-6	1953	40,097	346	392	88.0%
Indian Hills	K-6	1968	39,619	625	644	97.0%
Jefferson	K-6	1980	35,202	568	644	88.0%
Lewis and Clark	K-6	1953	51,207	539	644	84.0%
Lincoln	Head Start	1959	27,684	296	392	76.0%
Syringa	K-6	1962	36,681	408	560	73.0%
Tendoy/ISU	K-6	1959	22,294	352	392	90.0%
Tyhee	K-6	1912	52,876	523	672	78.0%
Washington	K-6	1920	27,966	356	448	79.0%
Wilcox	K-6	1975	54,984	621	784	79.0%
<b>SECONDARY:</b>						
Century	9-12	1999	192,124	1,048	1,425	74.0%
Franklin	7-8	1965	91,487	657	812	81.0%
Hawthorne	7-8	1956	91,773	531	980	54.0%
Highland	9-12	1962	175,268	1,379	1,675	82.0%
Irving	7-8	1923	98,044	458	924	50.0%
Pocatello	9-12	1892	201,588	1,209	1,625	74.0%
<b>OTHER:</b>						
Alameda	1-12	1952	88,880	100	840	12.0%
Alternate Programs	7-12	1978	11,600	63	100	63.0%
Education Center	-	1967	59,985	-	N/A	N/A
Maintenance Shop	-	1949	13,752	-	N/A	N/A
Totals	<u>N/A</u>	<u>N/A</u>	<u>1,586,312</u>	<u>12,055</u>	<u>16,473</u>	<u>N/A</u>

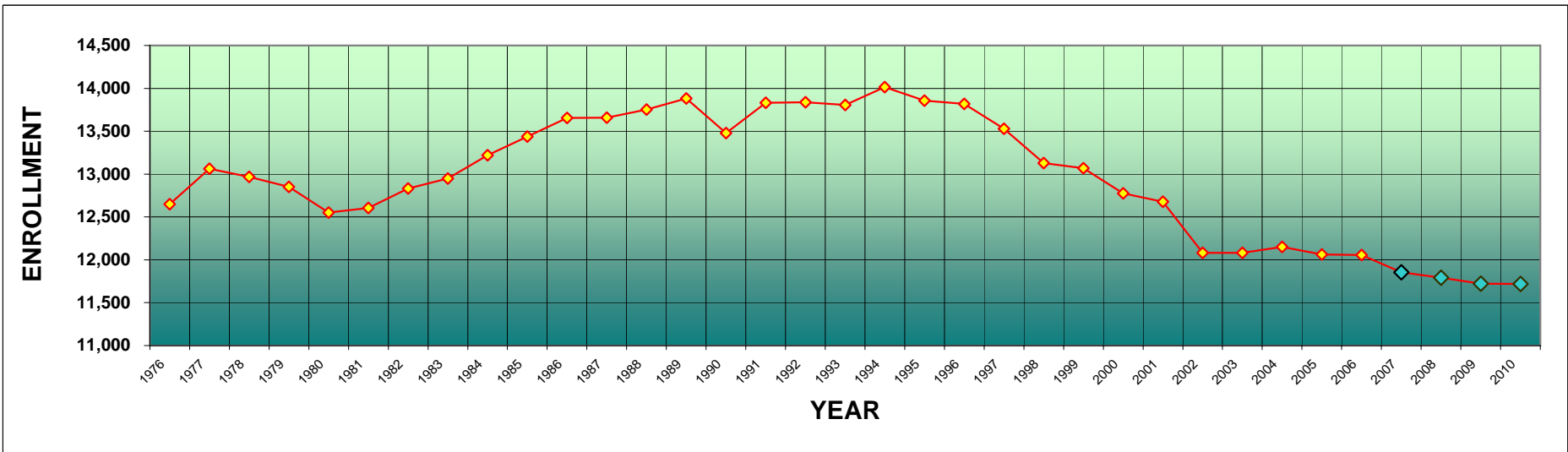
\*Elementary 28, Middle School 28, High School 25 students per classroom equals capacity.  
Capacity estimate may vary based on individual school programs and classroom square footage.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**DISTRICT ENROLLMENT TRENDS  
YEARS 1976 TO 2006 ACTUAL WITH PROJECTIONS FROM 2007-2010  
(UNAUDITED)**

These projections are made using multiple-year cohort analysis. In simple language, this means that students are projected to remain in schools, but are moved up in grade as they become older. Each year, for many years, historical information has been kept relative to the number of students who leave our schools each year for various reasons and the number of students who enter the schools in each age group. Form this database, giving greatest weight to the most recent experience and making adjustments for observed changes in some neighborhoods, implied estimates of in-migration and out-migration are made. Birth data is also projected forward adjusted by the implied estimates of in and out migration as described above. Projections of membership enrollment are as of September. These cohort projections are useful in determining estimated state funding and staffing requirements. The District has experienced a decrease in enrollment beginning in 1995 after nearly 20 years of continual upward enrollment trends. This decline may be due in part to increases in private and charter school enrollment, smaller family sizes, and changes in demographics in Bannock County.

<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>
1976	12,650	1985	13,438	1994	14,014	2003	12,080
1977	13,061	1986	13,654	1995	13,856	2004	12,152
1978	12,968	1987	13,659	1996	13,820	2005	12,064
1979	12,850	1988	13,753	1997	13,529	2006	12,055
1980	12,550	1989	13,883	1998	13,127	2007	11,855
1981	12,605	1990	13,478	1999	13,068	2008	11,791
1982	12,832	1991	13,832	2000	12,776	2009	11,721
1983	12,950	1992	13,839	2001	12,676	2010	11,710



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**EDUCATIONAL DEMOGRAPHIC & MISCELLANEOUS STATISTICS  
JUNE 30, 2006  
(UNAUDITED)**

<u>Education</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
Bachelor's	65	9.17%
Bachelor's + 12	43	6.06%
Bachelor's + 24	42	5.92%
Bachelor's + 36	65	9.17%
Bachelor's + 48	63	8.89%
Bachelor's + 60	224	31.59%
Master's	17	2.40%
Master's + 12	19	2.68%
Master's + 24	18	2.54%
Master's + 36	134	18.90%
Doctorate	19	2.68%
Total	<u>709</u>	<u>100.00%</u>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
0-5	118	16.64%
6-10	126	17.77%
11-15	138	19.46%
15-20	127	17.91%
20-25	104	14.67%
25-30	63	8.89%
30 and over	33	4.65%
Total	<u>709</u>	<u>100.00%</u>

Fiscal year 2004-05 expenditures per student - General Fund \$5,402; all funds \$6,866.

Teachers with Masters or BA+ 36 or higher 78.85%.

Teacher/student ratio 18.84:1.





# **SINGLE AUDIT SECTION**

This section includes the schedule of expenditures of federal awards, reports on compliance and internal controls and the schedule of findings and questioned costs.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

Federal Grantor/Pass Through <u>Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Receipts or Revenue Recognized</u>	<u>Disbursements/ Expenditures</u>
<b><u>Major Programs:</u></b>			
<b><u>U.S. Department of Education</u></b>			
Flow through funding from the State of Idaho, Dept. of Education:			
Title I	84.010	\$ 2,215,592	\$ 2,215,592
Title VI-B	84.027	2,578,498	2,578,498
Improving teacher quality	84.367	<u>316,042</u>	<u>316,042</u>
Total U.S. Department of Education		<u>5,110,132</u>	<u>5,110,132</u>
 <b><u>U.S. Department of Agriculture</u></b>			
Flow through funding from the State of Idaho, Dept. of Education:			
School breakfast	10.553	470,252	470,252
School lunch	10.555	<u>1,477,852</u>	<u>1,477,852</u>
Total U.S. Department of Agriculture		<u>1,948,104</u>	<u>1,948,104</u>
 <b><u>U.S. Department of Health and Human Services</u></b>			
Direct programs:			
Head start	93.600	<u>1,311,311</u>	<u>1,311,311</u>
Total U.S. Department of Health and Human Services		<u>1,311,311</u>	<u>1,311,311</u>
Total major programs		<u>8,369,547</u>	<u>8,369,547</u>
 <b><u>Nonmajor Programs:</u></b>			
<b><u>U.S. Department of Agriculture</u></b>			
Flow through funding from the State of Idaho, Dept. of Education:			
(1) School lunch-commodities	10.550	146,314	146,314
Special milk program	10.556	14,652	14,652
Child and adult care	10.558	19,723	19,723
Summer food service program	10.559	<u>274,414</u>	<u>274,414</u>
Total U.S. Department of Agriculture		<u>455,103</u>	<u>455,103</u>
 <b><u>U.S. Department of Interior</u></b>			
Direct programs:			
Indian education	15.130	<u>106,892</u>	<u>106,892</u>
Total U.S. Department of Interior		<u>106,892</u>	<u>106,892</u>
 <b><u>U.S. Department of Justice</u></b>			
Flow through funding from the State of Idaho, Dept. of Education:			
Enforcing underage drinking laws	16.727	<u>1,206</u>	<u>1,206</u>
Total U.S. Department of Justice		<u>1,206</u>	<u>1,206</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

U.S. Department of Transportation

Flow through funding from the State of Idaho, Dept. of Education:			
Alcohol & drunk driving prevention	20.601	724	724
Total U.S. Department of Transportation		724	724

U.S. Department of Education

Flow through funding from the State of Idaho, Dept. of Education:			
Vocational education	84.048	210,647	210,647
Title VI-B preschool	84.173	135,770	135,770
Safe and drug free schools	84.186	93,328	93,328
Title IV DFS Competitive	84.186	27,746	27,746
21st century community learning	84.287	129,944	129,944
Title III - ESEA LEP	84.365	9,559	9,559
Innovative education program	84.298	37,415	37,415
Technology literacy challenge	84.318	197,948	197,948
Total U.S. Department of Education		842,357	842,357

U.S. Department of Health and Human  
Services

Flow through funding from the State of Idaho, Dept. of Health & Welfare:			
Promoting safe and stable families	93.556	16,815	16,815
Temporary assistance	93.558	54,015	54,015
Total U.S. Department of Health and Human Services		70,830	70,830

Corporation for National and Community Service

Flow through funding from the State of Idaho, Dept. of Education			
Learn and serve America	94.004	4,504	4,504
Total Corp. for Nat'l & Community Svc.		4,504	4,504
 Total non major programs		1,481,616	1,481,616
 Total federal assistance		\$ 9,851,163	\$ 9,851,163

(1) Represents non cash assistance.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2006

NOTE 1 - **BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Pocatello/Chubbuck School District NO. 25 and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented may differ from amounts presented in, or used in the preparation of, the basic financial statements

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF INSURANCE COVERAGE**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

Presented on modified accrual basis of accounting.

Insurance coverage:

General liability-per occurrence	\$	2,000,000
-per school		5,000,000
Auto-per occurrence		3,000,000
-uninsured motorist		250,000
Crime coverage		300,000
Comprehensive boiler		50,000,000

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees  
Pocatello/Chubbuck School District No. 25  
Pocatello, Idaho

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Pocatello/Chubbuck School District No. 25, as of and for the year ended June 30, 2006, which collectively comprise the Pocatello/Chubbuck School District No. 25's basic financial statements and have issued our report thereon dated October 4, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Pocatello/Chubbuck School District No. 25's, internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Pocatello/Chubbuck School District No. 25's, financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the Board of Trustees and - federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties

A handwritten signature in cursive script that reads "Deaton &amp; Company".

Pocatello, Idaho  
March 24, 2006

Deaton & Company, Chartered  
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215 North 9th, Suite A  
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(208) 232-5825

Members of Idaho Society of Certified Public Accountants  
Members of American Institute of Certified Public Accountants



**REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL  
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Board of Trustees  
Pocatello/Chubbuck School District No. 25  
Pocatello, Idaho

Compliance

We have audited the compliance of the Pocatello/Chubbuck School District No. 25 with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2006. The Pocatello/Chubbuck School District No. 25 major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Pocatello/Chubbuck School District No. 25's management. Our responsibility is to express an opinion on the Pocatello/Chubbuck School District No. 25's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Pocatello/Chubbuck School District No. 25's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Pocatello/Chubbuck School District No. 25's compliance with those requirements.

In our opinion, the Pocatello/Chubbuck School District No. 25 complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2006.

Internal Control Over Compliance

The management of the Pocatello/Chubbuck School District No. 25 is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Pocatello/Chubbuck School District No. 25's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management, the Board of Trustees and - federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

Pocatello, Idaho  
October 4, 2006

*Deaton & Company*



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

**Summary of Auditor's Results:**

We have audited the financial statements of Pocatello/Chubbuck School District No. 25 as of and for the year ended June 30, 2006 and have issued an unqualified opinion in our report dated October 4, 2006.

Our audit disclosed no reportable conditions in internal control. Our audit also disclosed no items of noncompliance that are material to the financial statements of School District No. 25. Accordingly, we expressed an unqualified opinion on compliance for major programs. There were no audit findings required to be reported.

Major programs were as follows:

Title I ESEA	CFDA No. 84.010
Title VI-B	CFDA No. 84.027
Improving Teacher Quality	CFDA No. 84.367
School Lunch	CFDA No. 10.555
School Breakfast	CFDA No. 10.553
Head Start	CFDA No. 93.600

For purposes of distinguishing between Type A and Type B programs, the dollar threshold used was \$300,000. The District qualified as a low risk auditee.