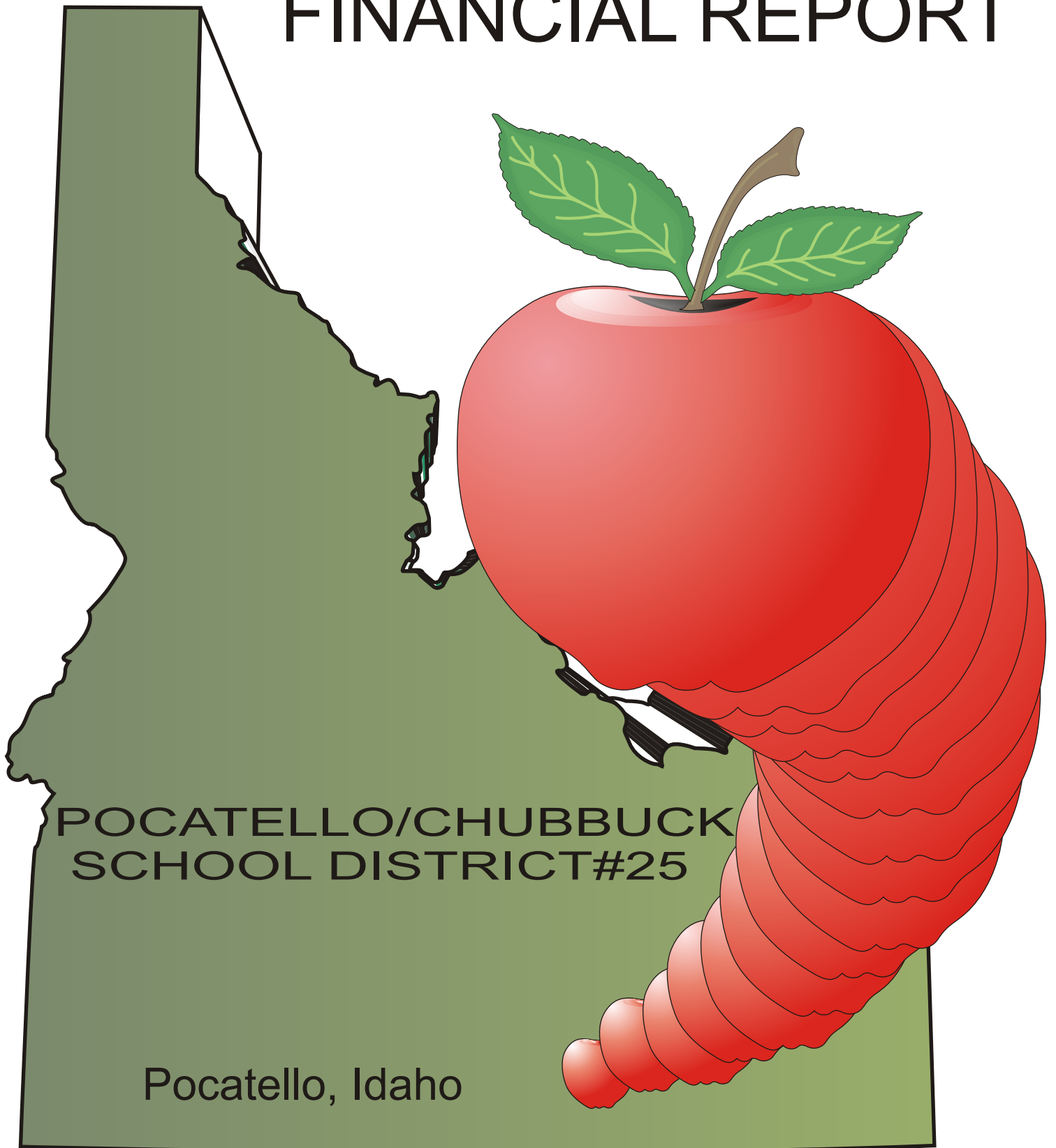


# COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED JUNE 30, 2009

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Bannock County**  
**Pocatello, Idaho**

# **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**For the Fiscal Year Ended June 30, 2009**

PREPARED BY:

Business Department

Mr. Bart J. Reed  
Director of Business Operations

Ms. Gloria Patterson  
Accountant

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Comprehensive Annual Financial Report**  
**For the Fiscal Year Ended June 30, 2009**

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Comprehensive Annual Financial Report**  
**For the Fiscal Year Ended June 30, 2009**

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Comprehensive Annual Financial Report**  
**For the Fiscal Year Ended June 30, 2009**

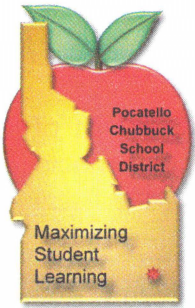
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# INTRODUCTORY SECTION

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***Pocatello  
Chubbuck  
School District 25***

**Maximizing Learning For All Students  
Through Rigor, Relevancy and Relationships**

***Whatever It Takes!***

October 17, 2009

To the Board of Trustees and Patrons of Pocatello / Chubbuck School District Number 25:

In accordance with the provisions of Idaho Code Section 33-701, we hereby submit the Comprehensive Annual Financial Report of Pocatello / Chubbuck School District No. 25 (the District), for the fiscal year ended June 30, 2009. State law requires that all public school districts publish at the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2009.

**BASIS OF ACCOUNTING AND REPORTING**

The Comprehensive Annual Financial Report is presented in four sections: Introductory, Financial, Statistical, and Single Audit. The Introductory Section includes the transmittal letter, the District's organizational chart, and a list of principle officials. The Financial Section includes the general purpose financial statements and the combining, individual fund, and account group financial statements and schedules, as well as the independent auditor's report. The Statistical Section includes a number of tables of unaudited data depicting the financial history of the District generally presented on a multi-year basis, demographics and other miscellaneous information. The Single Audit Section includes schedules and disclosure of federal awards, reports on internal controls and compliance and reports on findings and questioned costs.

This report consist of management's representations concerning the finances of the Pocatello / Chubbuck School District No. 25. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Pocatello / Chubbuck School District No. 25's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed, as established by policy, to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Deaton & Company, Chartered, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2009, are free of material misstatement.

The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Pocatello / Chubbuck School District No. 25's financial statements for the fiscal year ended June 30, 2009 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Pocatello / Chubbuck School District No. 25 was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's separately issued Single Audit Section.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

### **Profile of the District**

The Pocatello / Chubbuck School District No. 25, incorporated in 1887, is located in the southeastern part of the state in northern Bannock County which consists of 712,448 acres. Population estimates from the 2000 census rank Bannock County as the fifth largest county in the state, with approximately 75,565 residents. This figure represents an increase of 9,539 in population or 14.4% over the past ten (10) years. The District is empowered to levy school property taxes on real and personal properties located within its boundaries to support local public education.

The Pocatello / Chubbuck School District No. 25 operates under an elected Board of Trustees form of government. Policy-making authority is vested in the Board of Trustees consisting of the Board Chairman and four other members. The Board is responsible, at a minimum, for making policies, adopting the budget, appointing committees, and hiring the District's Superintendent. The District's Superintendent is responsible for carrying out the policies, vision and mission statements of the Board of Trustees, for overseeing the day-to-day operations of the District, and for appointing the administrative heads of the various departments. The Board is elected on a non-partisan basis representing a geographical area or zone. Board members serve three-year staggered terms.

The Pocatello / Chubbuck School District No. 25 provides a full range of public educational services for the 12,255 enrolled students. The District has thirteen elementary schools, a preschool program for developmentally delayed students, three middle schools, a secondary and elementary alternative program, a teen parent program, and three senior high schools.

The District runs a self-supporting Montessori program for three, four and five-year-olds. The District sponsors a Head Start program for three and four-year-olds. The Pocatello / Chubbuck School District No. 25 is financially accountable for legally separate school Education Foundations which are reported separately as fiduciary funds in the financial statements.

The annual budget serves as the foundation for the Pocatello / Chubbuck School District No. 25's financial planning and controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's governing body. All departments are required to submit budget requests for appropriation to the business office by March each year. The District uses these requests to review existing educational and extra-curricular programs in relation to estimated funding available. The Superintendent then presents the proposed budget to the Board of Trustees for review. The District is required to hold public hearings on the proposed budget and consider public input during May and June. The Board must adopt a final budget by no later than 28 days prior to the annual meeting in July. The appropriated budget is prepared by fund and function (e.g., elementary, secondary instruction).

Functions and programs of the governmental and business-type activities are included in the annual appropriated budget. Project-length financial plans are adopted for the Capital Projects Fund. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is set at the individual fund level.

The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at the end of the fiscal year. Encumbrances are then generally re-appropriated as part of the following year's budget. As demonstrated by the statements and schedules included in the Financial Section of this report, the District continues to meet its responsibility for sound financial management.

Department heads may make budget transfers of appropriations within a department or program. Transfers of appropriations between departments, however, require the special approval of the Board of Trustees. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented on pages 33 through 36 as part of the basic financial statements for the governmental funds. For governmental funds, other than the general fund, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 57.

### **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Pocatello / Chubbuck School District No. 25 operates.

**Local Economy.** The District's economic environment has been sluggish overall this year as evidenced by a slowing in major commercial construction and retail projects. Residential housing construction virtually came to a standstill with many homes not selling or being delayed during construction. Bannock County's population, has grown at a slow but steady rate the last ten years, averaging 0.88%. Bannock County has slowly shifted from an "industry-based" economy into a "new technology and information-based" economy. After being among the national leaders in job growth in 2007, jobs declined in 2008 for the first time since 1986, and the loss accelerated in 2009.

Construction permits decreased from the prior year. By approximately \$59 million. Bannock County's construction growth was higher than Idaho's construction rate which decreased by 58 percent in 2009. Local unemployment increased significantly reaching 8.2 percent compared to the state average of 8.3 percent and the national rate of 9.5 percent.

Despite the national and state economic challenges, Bannock County has felt less of an impact. Bannock County enjoys a diverse and highly-skilled labor force with an excellent work ethic. Over the last decade food manufacturing and construction increased dramatically. In 2008, residential construction slowed but commercial building remained strong with construction of the Hoku manufacturing plant and a Costco store. Major highway projects and the \$200 million remodel of Portneuf Medical Center will keep commercial construction employment high. Despite layoffs at On Semiconductor, manufacturing jobs have remained steady with expansion and relocation of companies such as Petersen, Inc., Heinz, VTCU, and Hoku. The number of retail jobs has also increased in the past couple of years and now appears to be leveling off as national firms restructure in response to national market conditions. The number of workers in the transportation industry also has leveled off in response to economic circumstances.

Major industries with headquarters or divisions located within the District's boundaries, or in close proximity, include fertilizer and chemical manufacturers, computer microchip manufacturers, and producers of electrical utility services. The federal government also has a major economic presence in the area, with the Idaho National Laboratory (INL), the largest employer in southeastern Idaho. Farming continues to be a major industry in the state.

**State of Idaho Base Appropriation.** Since the 2002 Governor's Holdback reducing state revenues 2.5% for local public education, the State has been able to leave subsequent school appropriations intact and fully distributed. Increases in state funding have come primarily from revaluation of property values across the state, which are utilized in equalizing state funding. The economy has slowed dramatically during fiscal year 2008-09. In December 2008, Governor Otter called for a 3 percent holdback for all state agencies. In addition, he asked for public education to reserve an additional 2 percent for FY 2008-09 budgets to carry over for the following year. The 3 percent holdback was taken from the Public Education Stabilization Fund set up for provisions of financial emergency. This revenue shortfall, coupled with a projected \$75 million reduction in public funding for 2009-10 places serious restrictions on school budgets. The State Department of Education declared a financial emergency in May, followed by the District also declaring a financial emergency for FY 2009-10 in order to reduce salaries of staff to balance the upcoming budget. The District delayed a bond levy election for expansion at Edahow Elementary due to the state of the economy. In response, the District will be moving 7 of the 13 elementary 6th grade classes to the middle schools to provide for student capacity at the elementary level. This move for the 2009-10 school year will better utilize existing facilities without incurring additional operating costs.

**Supplemental Tax Levy.** The Pocatello / Chubbuck School District No. 25 is dependent on a taxpayer approved supplemental tax levy to support local funding. The District has passed the levy consistently over the last 50 years. The levy was renewed providing \$6 million in additional local funding to meet the educational needs of students. The levy is for a two-year period and then must be presented for taxpayer approval and renewal. Failure to approve the supplemental levy would dramatically impact the District's ability to maintain educational service levels.

**Long-term Financial Planning.** Unreserved, undesignated fund balance in the general fund (7.99 percent of total general fund revenues) is above the fiscal fund balance and contingency reserve policy of 5 percent established by the Board of Trustees. Adequate fund balance provides for unanticipated expenditures, cost overruns and shortfalls in revenue. Budgeted funds for 2008-09 were intentionally set aside to provide a one-time resource for the anticipated 2009-10 revenue shortfall.



The District has been forced to rely on excess funds for the past 13 years with declining enrollment and with minimal growth the last three years which translates to reduced funding. The Board of Trustees failed to pass the Supplemental Levy for an additional \$1.5 million increase in order to provide for inflationary costs in health insurance, utilities and fixed costs. The Supplemental levy passed the second attempt at the current \$6 million level. The District is presently staffed at the state funded level and has little or no discretionary funds. Every effort to control spending on essential educational programs is reviewed and monitored on a regular basis.

Consolidation of many programs has been necessary to prevent specific programs from being eliminated. The loss of the local Maintenance & Operations Levy due to a Legislative push to provide local property tax relief has been shifted to the State for continued funding. This means greater earmarking of funds to local Districts requiring the District to shift educational program emphasis in line with state goals and objectives.

### **Major Initiatives**

The following capital projects are in progress or proposed:

#### Major Addition/Remodel

Irving Middle School	Replace HVAC system in north wing, Annex, replace all windows
Hawthorne Middle School	Renovate Staff restroom, Annex, Cafeteria, and Gym Floors
Franklin Middle School	Replace HVAC system in gym, remodel old shop area into classroom
Chubbuck Elementary	New parking lot addition

The District projects capital improvement needs for facilities on a 5 year replacement schedule. Funding for anticipated projects comes from the School-Facility Fund unless the cost of the project would require a general obligation bond.

**Cash Management Policies and Practices.** Cash temporarily idle during the year was invested in certificates of deposit, obligations of the U.S. Treasury, commercial paper, corporate bonds and repurchase agreements in the Idaho State Treasury's Investment Pool. The maturities of the investments range from 30 days to 4 years, with an average maturity of 12 months. The average yield on investments was 1.66% for the District. Interest rates have yielded much lower returns on investments this fiscal year.

**Risk Management.** During 2004-05, the District initiated a risk management program to reduce the occurrence of workers compensation accidents. Various methods including employee accident training and departmental safety meetings have been implemented to minimize accident-related losses. Additionally, the District works with an industrial accident professional to assist employees in a proactive "returning to work" program. This year all district facilities were appraised to reflect market replacement cost for insurance purposes.

**Pension Benefits.** The District participates in the Public Employee Retirement System of Idaho (PERSI) a cost sharing, multiple-employer defined benefit pension plan for its employees. Each year, an independent actuary engaged by the pension plan calculates the amount of the annual contribution that the District must make to the pension plan to ensure that the plan will be able to fully meet its obligations to retired employees on a timely basis. The District funds each year's annual required contribution to the pension plan as determined by the actuary. PERSI also provides postretirement health and dental care benefits for certain retirees and their dependents. The District has no obligation in connection with employee benefits offered through this plan beyond its annual contractual payment to PERSI.

Additional information on the District's pension arrangements and post-employment benefits can be found on page 51 in the notes to the financial statements. PERSI contribution rates increased July 1 for the fiscal year 2004-05 to 6.23% for employees and 10.39% for employers.

**Postemployment Healthcare Benefits.** Certain retirees are eligible to receive postemployment healthcare benefits. The District implemented GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, during the year ended June 30, 2009. The new standard changes the way these other postemployment benefits (OPEB) are accounted for and disclosed in the financial statements. Like pension benefits, government entities will report OPEB costs and obligations when they are earned rather than when paid.

The District commissioned an actuarial study during the year to determine the annual cost and the magnitude of the District's unfunded obligation. Additional actuarial studies will be commissioned every two years. It is the intent of the District not to fund the annual OPEB costs. Additional disclosure and comment is found in Note 9 to the basic financial statements. It is the intent of the District not to fund the annual OPEB costs.

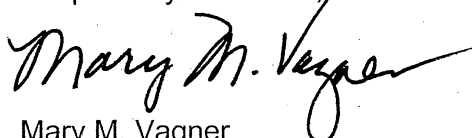
### **Awards and Acknowledgements**

The Government Finance Officers Association (GFOA) and the Association of School Business Officials International (ASBO) awarded Certificates of Achievement for Excellence in Financial Reporting to Pocatello / Chubbuck School District No. 25 for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2008. *This was the eighteenth consecutive year that the District has received both prestigious awards.* The District is the only Idaho school district in the state to receive both financial reporting rewards. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and are submitting it to the GFOA and ASBO to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the Business and Finance Departments, Gloria Patterson, Accountant and staff. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Appreciation also must be given to the Board of Trustees for their unflinching support for maintaining the highest standards of professionalism in the management of Pocatello / Chubbuck School District No. 25 finances.

Respectfully submitted,



Mary M. Vagner  
Superintendent of Schools



Bart J. Reed  
Director of Business Operations



Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

Pocatello/Chubbuck School  
District No. 25, Idaho

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25**

**For its Comprehensive Annual Financial Report (CAFR)**

**For the Fiscal Year Ended June 30, 2008**

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*Angeh Peteman*

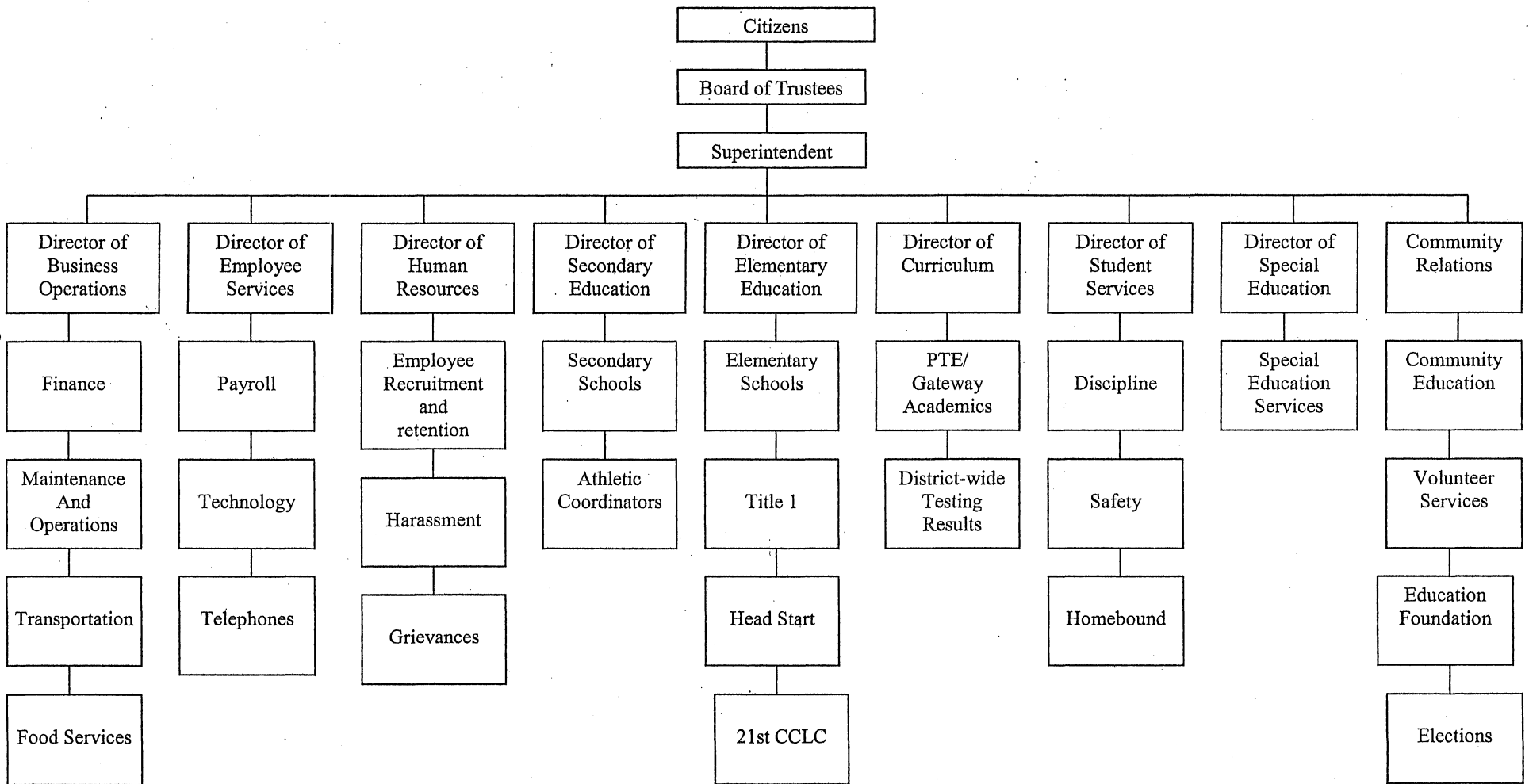
President

*John D. Mueso*

Executive Director

# Organizational Chart

## “Maximizing Student Learning for All Students”



# List of Principal Administration and Board of Trustees

## ADMINISTRATIVE OFFICE:

3115 Pole Line Road  
Pocatello, Idaho

## PRINCIPAL OFFICIALS:

Mrs. Mary Vagner	Superintendent
Dr. Patti Mortensen	Director of Elementary Education
Mr. Bart Reed	Director of Business Operations
Mr. Robert Devine	Director of Secondary Education
Mr. Chuck Wegner	Director of Curriculum
Mr. Carl Smart	Director of Employee Services
Dr. Douglas Howell	Director of Human Resources
Mr. Jim Harrell	Director of Student Services
Mrs. Lynda Stenrod	Director of Special Education

## BOARD OF TRUSTEES AS OF June 30, 2009:

<u>Name</u>	<u>Term Expires</u>
Mr. Brent Leavitt, Clerk 4928 Pleasant View Drive Zone #1	June 30, 2011
Mr. John Sargent 2157 Elmore Zone #5	June 30, 2011
Mrs. Janie Gebhardt, Vice Chairman 1200 Aspen Drive Zone #2	June 30, 2009
Ms. Marianne Donnelly, Chairman 56 Tulane Ave. Zone #4	June 30, 2010
Mr. Frank Rash, Member 388 Myrl Zone #3	June 30, 2010

## LEGAL COUNSEL:

Anderson, Julian & Hull  
250 S 5th Street, Suite 700  
P.O Box 7426  
Boise, ID 83707-7426



# FINANCIAL SECTION

- ◆ Independent Auditor's Report
- ◆ Management's Discussion & Analysis
- ◆ Government-Wide Financial Statements
- ◆ Governmental Funds Financial Statements
- ◆ General Fund Financial Statement
- ◆ Proprietary Funds Financial Statements
- ◆ Fiduciary Funds Financial Statements
- ◆ Notes to the Financial Statements
- ◆ Supplemental Data

**Deaton & Company, Chartered**  
Certified Public Accountants  
215 North 9th, Suite A  
Pocatello, ID 83201-5278  
(208) 232-5825  
Members of Idaho Society of Certified Public Accountants  
Members of American Institute of Certified Public Accountants



## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees  
Pocatello/Chubbuck School District No. 25  
Pocatello, Idaho

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, as well as the statement of revenues, expenditures and changes in fund balance-budget and actual, of the Pocatello / Chubbuck School District No. 25 (the District) as of and for the years ended June 30, 2009 which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As described in Note 9 to the basic financial statements, the District has implemented new accounting and reporting standards as required by the provisions of Government Accounting Standards Board Statement Number 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, and Statement Number 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as of July 1, 2008.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, as well as the statement of revenues, expenditures and changes in fund balance – budget and actual, of the Pocatello / Chubbuck School District No. 25 as of June 30, 2009, and the respective changes in financial position and cash flows, where applicable thereof for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated October 7, 2009, on our consideration of Pocatello / Chubbuck School District No. 25's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and important for assessing the results of our audit.

The management's discussion and analysis (pages 13-26) and the budgetary comparison information (pages 57-58) are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Pocatello/Chubbuck School District No. 25's basic financial statements. The introductory section (pages 1-10), combining and individual nonmajor fund financial statements, budget and actual, and schedules (pages 57-101), and statistical section (pages 105-130) are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards (pages 131-139) is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of the Pocatello/Chubbuck school District No. 25. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated, in all material respects in relation to the basic financial statements taken as a whole.

*Deaton & Company*

Pocatello, Idaho  
October 7, 2009

## Management's Discussion and Analysis

As management of the Pocatello / Chubbuck School District No. 25, we offer readers of the district's financial statements this narrative overview and analysis of the financial activities of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2009. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report. All amounts in this overview, unless otherwise indicated, are expressed in thousands of dollars.

### Financial Highlights

- The assets of the district exceeded its liabilities at the close of the most recent fiscal year by \$40,014 (*net assets*). Of this amount, \$11,426 (*unrestricted net assets*) may be used to meet the district's ongoing obligations to citizens and creditors.
- The district's total net assets increased by \$2,932. The majority of this increase is attributable to energy savings and a decrease in spending due to anticipated state holdbacks during the current year and projected revenue shortfalls for 2009-2010.
- As of the close of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$12,879, an increase of \$2,357 in comparison with the prior year. Approximately 71 percent of this total amount, \$9,159, is *available for spending* at the district's discretion (*unreserved fund balances*).
- At the end of the current fiscal year, unreserved fund balance for the general fund was \$7,044, or 10.7 percent of total general fund expenditures.
- The Pocatello / Chubbuck School District No. 25's total debt decreased by \$1,668, or 11.02 percent during the current fiscal year. The key factor in this decrease was the semiannual payment of bonded indebtedness.

### Overview of the Financial

This discussion and analysis are intended to serve as an introduction to the Pocatello / Chubbuck School District No. 25's basic financial statements. The Pocatello / Chubbuck School District No. 25's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements.** The *Government-wide Financial Statements* are designed to provide readers with a broad overview of the Pocatello / Chubbuck School District No. 25's finances, in a manner similar to a private-sector business.



The *Statement of Net Assets* presents information on all of the Pocatello / Chubbuck School District No. 25's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Pocatello/Chubbuck School District No. 25 is improving or deteriorating.

The *Statement of Activities* presents information showing how the district's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the *timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Pocatello / Chubbuck School District No. 25 that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Pocatello / Chubbuck School District No. 25 include instruction, support services, and non-instruction services. The business-type activities of the Pocatello / Chubbuck School District No. 25 include the school food services program.

The government-wide financial statements can be found on pages 27 through 28 of this report.

**Fund Financial Statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Pocatello / Chubbuck School District No. 25, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Pocatello / Chubbuck School District No. 25 can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the district's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Pocatello / Chubbuck School District No. 25 maintains 23 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the debt service fund, both of which are considered to be major funds. Data from the capital projects fund is presented separately for consistency purposes although it is not considered a major fund. Data from the other 20 governmental funds, which are all special revenue funds, are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor special revenue funds is provided in the form of *combining statements* elsewhere in this report.

The Pocatello / Chubbuck School District No. 25 adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 29 through 32 of this report.

**Proprietary Funds.** The Pocatello / Chubbuck School District No. 25 maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Pocatello / Chubbuck School District No. 25 uses an enterprise fund to account for its Food Service Program. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Pocatello / Chubbuck School District No. 25's various functions. The Pocatello / Chubbuck School District No. 25 uses an internal service fund to account for its Print Room Services. Because this service predominantly benefits governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Food Service Program, which is the only enterprise fund of the district and the Print Shop Program, which is the only internal service fund of the district.

The basic proprietary fund financial statements can be found on pages 37 through 39 of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Pocatello / Chubbuck School District No. 25's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 40 through 41 of this report which include the Education Foundation Funds and the Student Body Activities Funds.

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 42 through 56 of this report.

**Other information.** The combining statements referred to earlier in connection with the nonmajor special revenue funds, as well as budgetary comparisons for all the individual governmental funds (excluding the general fund), are presented immediately following the notes to the financial statements. In addition, combining statements for the fiduciary funds are also presented in this section.

Combining and individual fund statements can be found on pages 57 through 87 of this report.

### **Government-wide Financial Analysis**

As noted earlier, net assets may serve over time as a useful indicator of a district's financial position. In the case of the Pocatello / Chubbuck School District No. 25, assets exceeded liabilities by \$40,014 at the close of the most recent fiscal year.

By far the largest portion of the Pocatello / Chubbuck School District No. 25's net assets (66 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Pocatello / Chubbuck School District No. 25 uses these capital assets to provide services to students and patrons; consequently, these assets are *not* available for future spending. Although the Pocatello / Chubbuck School District No. 25's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 NET ASSETS**  
**(amounts in thousands)**

	Governmental Activities		Business-type Activities		Total	
	2009	2008	2009	2008	2009	2008
Current and other assets	\$ 23,854	\$ 22,213	\$ 768	\$ 708	\$ 24,623	\$ 22,921
Capital assets	41,126	42,255	83	99	41,209	42,354
Total assets	64,980	64,468	851	807	65,832	65,275
Long-term liabilities outstanding	15,272	16,804	-	-	15,272	16,804
Other liabilities	10,418	11,278	128	111	10,546	11,389
Total liabilities	25,690	28,082	128	111	25,818	28,193
Invested in capital assets, net of related debt	26,217	26,405	83	99	26,300	26,504
Restricted	2,288	2,406	-	-	2,288	2,406
Unrestricted	10,786	7,575	640	597	11,426	8,172
Total net assets	<u>\$ 39,291</u>	<u>\$ 36,386</u>	<u>\$ 723</u>	<u>\$ 696</u>	<u>\$ 40,014</u>	<u>\$ 37,082</u>

An additional portion of the Pocatello/Chubbuck School District No. 25's net assets (5.7 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net assets* (\$11,426) may be used to meet the district's ongoing obligations to students and creditors.

At the end of the current fiscal year, the Pocatello/Chubbuck School District No. 25 is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

- The District's net assets increased by \$2,932 during the current fiscal year. The increase is due primarily to a decrease in spending due to anticipated State holdbacks, and energy savings.

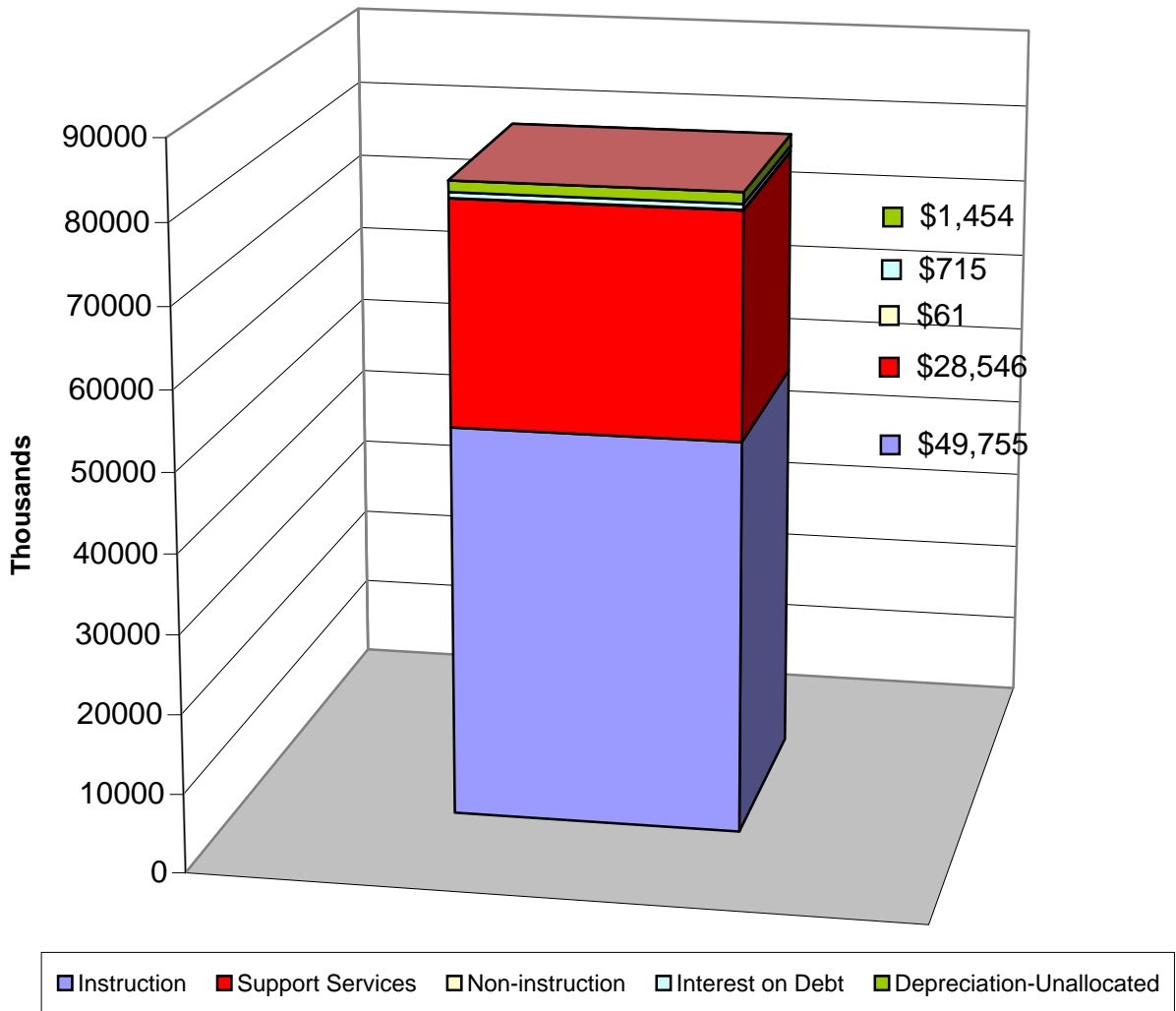
**Governmental Activities.** Governmental activities increased the Pocatello / Chubbuck School District No. 25's net assets by \$2,905 accounting for 99 percent of the total increase in the net assets of the Pocatello / Chubbuck School District No. 25. Key elements of this increase are as follows:

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**CHANGES IN NET ASSETS**  
**(amounts in thousands)**

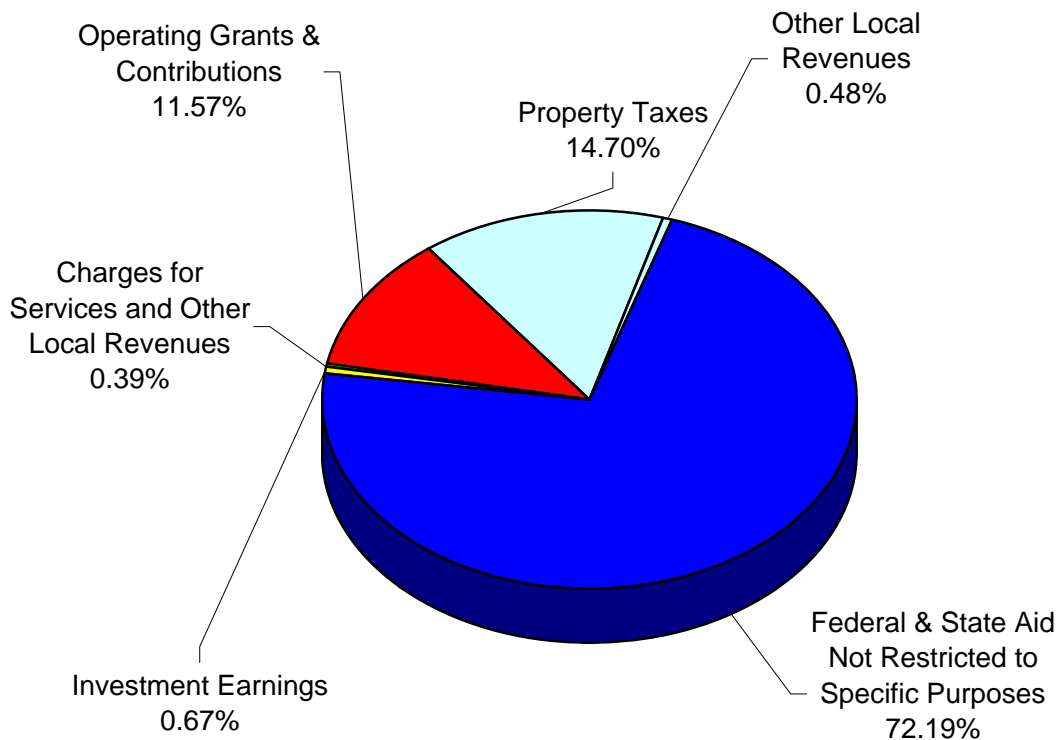
	Governmental Activities		Business-type Activities		Total	
	2009	2008	2009	2008	2009	2008
Revenues						
Program revenues:						
Charges for services	\$ 324	\$ 316	\$ 1,837	\$ 1,557	\$ 2,161	\$ 1,873
Operating grants and contributions	9,664	9,012	2,797	2,675	12,460	11,687
General revenues:						
Property taxes	12,280	11,756	-	-	12,280	11,756
Other local revenues	402	377	-	-	402	377
Federal and state aid not restricted to specific programs	60,312	58,124	-	-	60,312	58,124
Investment earnings	559	1,136	-	-	559	1,136
Total revenues	<u>83,541</u>	<u>80,721</u>	<u>4,634</u>	<u>4,232</u>	<u>88,174</u>	<u>84,953</u>
Expenses						
Instruction	49,755	49,755	-	-	49,755	49,755
Support services	28,546	28,605	-	-	28,546	28,605
Non-instruction	61	33	-	-	61	33
Interest on long-term debt	715	767	-	-	715	767
Depreciation - unallocated	1,454	1,640	-	-	1,454	1,640
Food services	-	-	4,712	4,534	4,712	4,534
Total expenses	<u>80,530</u>	<u>80,800</u>	<u>4,712</u>	<u>4,534</u>	<u>85,243</u>	<u>85,334</u>
INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS	3,010	(79)	(79)	(302)	2,932	(381)
TRANSFERS	(105)	(101)	105	101	-	-
INCREASE IN NET ASSETS	2,905	(180)	26	(201)	2,932	(381)
NET ASSETS - BEGINNING	<u>36,386</u>	<u>36,566</u>	<u>696</u>	<u>897</u>	<u>37,082</u>	<u>37,463</u>
NET ASSETS - ENDING	<u>\$ 39,291</u>	<u>\$ 36,386</u>	<u>\$ 723</u>	<u>\$ 696</u>	<u>\$ 40,014</u>	<u>\$ 37,082</u>

- Property taxes increased by \$524 (4.4 percent) during the year. The increase is due to the Emergency Levy of \$.3 million because of additional student enrollment. The increase also comes by a five percent increase in the School Plant Facility Fund levy amount and increases in the Local taxable market value.
- Operating grants, federal and state aid for governmental activities and contributions increased \$652 (7.2 percent), as a result of the additional funds available for Title I funding.
- Investment earnings decreased by \$577 due to the sharp decline in interest rates effected by a slow economy and recession.

**Expenses by Function - Governmental Activities**



## Revenues by Source - Governmental Activities



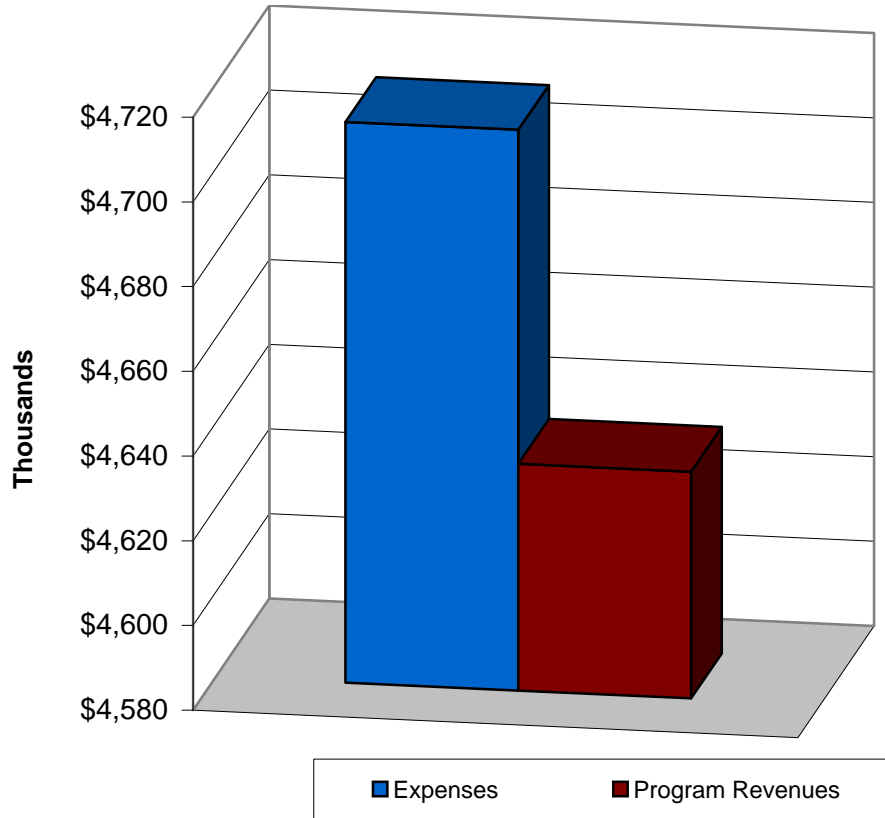
Business-type Activities. Business-type activities increased the Pocatello/ Chubbuck School District No. 25's net assets by \$27, which accounted for .9 percent of the total increase in the district's net assets. A key element of this increase is the Food Service Program raising meal charges to absorb increased costs for food and supply products.

### **Financial Analysis of the Government's Funds**

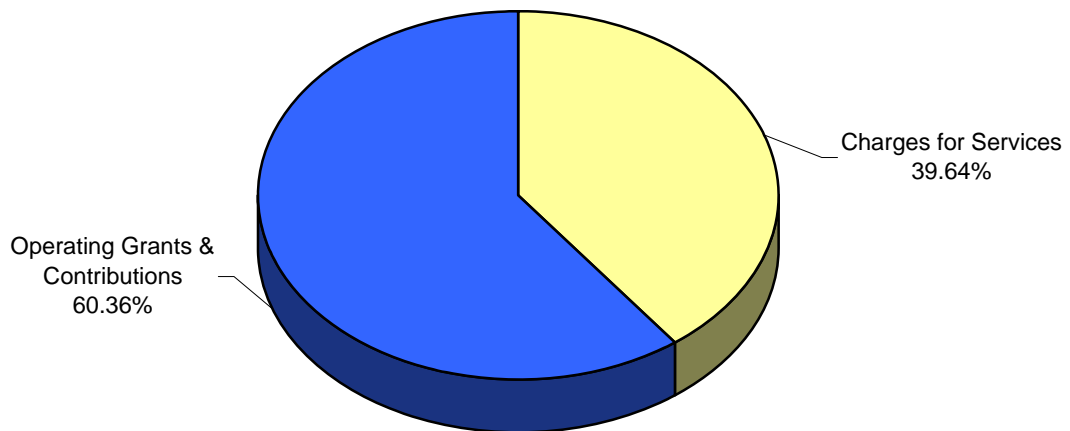
As noted earlier, the Pocatello/Chubbuck School District No. 25 uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the Pocatello / Chubbuck School District No. 25's *Governmental Funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Pocatello/Chubbuck School District No. 25's financing requirements. In particular, *Unreserved Fund Balance* may serve as a useful measure of a district's net resources available for spending at the end of the fiscal year.

### Expenses and Program Revenues - Business-type Activities



### Revenues by Source - Business-type Activities





As of the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$12,879, an increase of \$2,357 in comparison with the prior year. Approximately 71 percent of this total amount (\$9,159) constitutes *unreserved fund balance*, which is available for spending at the district's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) to liquidate contracts and purchase orders of the prior period (\$29), 2) to pay debt service (\$2,287), or 3) for a variety of other restricted purposes (\$424).

The General Fund is the chief operating fund of the Pocatello / Chubbuck School District No. 25. At the end of the current fiscal year, unreserved fund balance of the general fund was \$7,044, while total fund balance reached \$7,497. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 10.7 percent of total general fund expenditures, while total fund balance represents 11.4 percent of that same amount.

The fund balance of the Pocatello / Chubbuck School District No. 25's General Fund increased by \$2,231 during the current fiscal year. Key factors for this increase are as follows:

- Budgeted expenditures were frozen due to State holdbacks.
- One time expenditures for text books were delayed.
- Energy savings were higher than projected coming in at \$665 for the fiscal year.

The Capital Projects Fund has a total unreserved fund balance of \$1,935. The increase in fund balance of \$284 is due primarily to competitive bidding for major building of renovation projects in various schools and delaying projects which exceeded estimated projections.

The Debt Service Fund has a total fund balance of \$2,287 all of which is reserved for the servicing of debt. The net decrease in fund balance during the current year in the debt service fund was \$118. Interest earnings decreased during the current period by \$38 from prior year as the result of lower investment rates.

**Proprietary Funds.** The Pocatello / Chubbuck School District No. 25's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the Food Service Program at the end of the year amounted to \$640. The total increase in net assets was \$26 from the prior year, attributable to a successful summer feeding program, and an increase in meal charges to absorb increased costs for food and supplies.

### **General Fund Budgetary Highlights**

Differences between the original budget appropriations and the final amended budget appropriations amounted to an increase of \$553 and can be briefly summarized as follows:

- \$3 in increases in non-instruction activities
- \$158 in increases in instruction activities
- \$392 in increased in support activities

The increase in instructional activities (\$158) came from minor adjustments to existing staff salaries and benefits after the original budget was adopted by the Board of Trustees. The \$392 increase in support services can be attributed to similar adjustments in salaries and benefits and an increase for a new student information system under purchased services. During the year, expenditures were less than budgetary estimates, thus minimizing the need to draw upon the existing fund balance. Budgeted revenues were less than actual revenues by \$148. Refer to the Statement of Revenues, Expenditures and Changes in Fund Balance – Balance and Actual – General Fund, pages 33-36.

### **Capital Asset and Debt Administration**

Capital Assets. The Pocatello / Chubbuck School District No. 25's investment in capital assets for its governmental and business type activities as of June 30, 2009, amounts to \$41,209 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, machinery and equipment, and vehicles. The total decrease in the Pocatello / Chubbuck School District No. 25's investment in capital assets for the current fiscal year was 2.7 percent (a 2.67 percent decrease for governmental activities and a 16.2 percent decrease for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Renovations to facilities including rest rooms, roofing, heating, ventilation, and air conditioning (HVAC). Nearly 70% of capital expenditures were dedicated to improvements/renovations in these areas.
- Purchases of school buses and vehicles.
- Asphalt replacement on playground and parking areas.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 CAPITAL NET ASSETS  
(net of depreciation)**

	Governmental Activities		Business-type Activities		Total	
	2009	2008	2009	2008	2009	2008
Land	\$ 2,427	\$ 2,593	\$ -	\$ -	\$ 2,427	\$ 2,593
Land improvements	1,271	1,172	-	-	1,271	1,172
Buildings & improvements	34,696	35,830	-	-	34,696	35,830
Machinery & equipment	1,362	1,370	12	13	1,374	1,383
Vehicles	1,370	1,290	71	86	1,441	1,376
<b>Total</b>	<b>\$ 41,126</b>	<b>\$ 42,255</b>	<b>\$ 83</b>	<b>\$ 99</b>	<b>\$ 41,209</b>	<b>\$ 42,354</b>

Additional information on the district's capital assets can be found in note 4 on pages 48 - 49 of this report.

**Long-term debt.** At the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25 had a total debt outstanding of \$15,272. The majority of this amount (98 percent) is comprised of debt backed by the full faith and credit of the District through taxpayer approved levies in Bannock County. The remainder of the Pocatello / Chubbuck School District No. 25's debt represents amounts for compensated absences, early retirement payable, and other postretirement benefit obligations.

	Governmental Activities	
	2009	2008
General obligation bonds	\$ 14,850	\$ 16,360
Deferred interest on refunding	(425)	(509)
Bond premiums, net of amortization	482	579
Compensated absences	115	137
Other postretirement benefit obligations	136	-
Early retirement payable	114	237
<b>Total</b>	<b>\$ 15,272</b>	<b>\$ 16,804</b>

The Pocatello / Chubbuck School District No. 25's total debt decreased \$1,668 (9.9 percent) during the current fiscal year. The key factor in this decrease was semi-annual payments on general obligation bonds.

The District refinanced \$16,490 of its existing debt in August 2004 due to favorable interest and reinvestment rates at the time of borrowing.

The Pocatello / Chubbuck School District No. 25 maintains an "A1" rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to five percent of its total assessed valuation. The current debt limitation for the Pocatello / Chubbuck School District No. 25 is \$186,869, which is significantly in excess of the Pocatello / Chubbuck School District No. 25's outstanding general obligation debt.

Additional information on the Pocatello / Chubbuck School District No. 25's long-term debt can be found in Note 5 on pages 49-50 of this report.

#### Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Bannock County is currently 8.2 percent, significantly higher than a rate of 2.7 percent a year ago. This compares favorably to the state's average unemployment rate of 8.3 percent and the national average rate of 9.5 percent.
- The District, after many years of declining student enrollment appears to be stabilizing. Increases in student enrollment are seen primarily in lower grades kindergarten through third grade. A partial 6th grade move to the middle schools for 2009-10 will occur to maximize student building capacity without increasing operational costs.
- Construction in retail and housing has slowed considerably in the community. Construction, both residential and commercial in the City of Chubbuck exceeded the growth in the City of Pocatello for the fifth consecutive year.
- Budget reductions due to the Governor's holdbacks for public education for the current year pose a significant threat to the stability of education and educational programs. The District declared a financial emergency for 2008-09 on the heels of the State announcement. While the American Recovery Reinvestment (ARRA) Funds help offset even further reductions, the 2009-10 year does not show signs of improvement. In September, 2009 another holdback of 4% was announced.
- Health insurance benefits continue to increase each year despite efforts to contain costs, and increase deductibles. The District implemented a Wellness program in hopes of reducing premiums by 4 percent dependant on employee participation.

All of these factors were considered in preparing the Pocatello/Chubbuck School District No.25's budget for the 2010 fiscal year.

During the current fiscal year, unreserved fund balance in the general fund increased to \$7,044. The Pocatello / Chubbuck School District No. 25 has appropriated \$2,832 of this amount for spending in the 2010 fiscal year budget. It is intended that this use of available fund balance will avoid the need to raise taxes, help offset the lack of funding at the state level during the 2009 fiscal year, and provide for anticipated revenue shortfalls or state holdbacks.

### **Student Enrollment**

Charter Schools are having an impact on District Enrollment. Charter School enrollment within District boundaries for the year end June 30, 2009 was 589 students kindergarten through 8th grade.

### **Requests for Information**

This financial report is designed to provide a general overview of the Pocatello / Chubbuck School District No. 25's finances for those with an interest in the District's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Pocatello/Chubbuck School District No. 25, Business Office, 3115 Pole Line Road, Pocatello, Idaho 83201-6119.

Copies of previous years Comprehensive Annual Financial Report or Annual Budgets can be located on the District's Website at : [web3.d25.k12.id.us/pdf/b\\_office/cafr2009.pdf](http://web3.d25.k12.id.us/pdf/b_office/cafr2009.pdf)



# GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements consist of the Statement of Net Assets and the Statement of Activities.

These statements report the financial and capital resources of the primary government as a whole, except for the fiduciary funds of the primary government.

- ◆ The Statement of Net Assets displays “*assets less liabilities, equal net assets*” format.
- ◆ The Statement of Activities presents governmental activities by function, at the level of detail required in the governmental fund statement of revenues, expenditures, and changes in fund balances.

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF NET ASSETS**

**AS OF JUNE 30, 2009**

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 4,470,677	\$ 373,476	\$ 4,844,153
Investments	11,939,955	-	11,939,955
Property tax receivable	4,923,321	-	4,923,321
State apportionment receivable	1,008,906	-	1,008,906
Grants receivable	1,000,500	201,796	1,202,296
Prepaid expenses	28,525	-	28,525
Inventories	424,312	192,935	617,247
Bond issuance costs, net of accumulated amortization	58,284	-	58,284
Capital assets, not depreciated	2,426,714	-	2,426,714
Capital assets, net of accumulated depreciation	38,699,037	82,791	38,781,828
Total assets	\$ 64,980,231	\$ 850,998	\$ 65,831,229
<b>LIABILITIES</b>			
Salaries payable	\$ 7,081,819	\$ 61,098	\$ 7,142,917
Fringe benefits payable	2,306,773	44,157	2,350,930
Accounts payable	464,376	22,948	487,324
Unearned revenue	339,895	-	339,895
Accrued interest payable	223,729	-	223,729
Long-term liabilities:			
Portion due or payable within one year:			
Bonds payable	1,570,000	-	1,570,000
Compensated absences	114,867	-	114,867
Early retirement payable	81,000	-	81,000
Portion due or payable after one year:			
Bonds payable	12,855,535	-	12,855,535
Bond premiums, net of accumulated amortization	482,749	-	482,749
Other postretirement benefit obligations	135,771	-	135,771
Early retirement payable	33,000	-	33,000
Total liabilities	25,689,514	128,203	25,817,717
<b>NET ASSETS</b>			
Investment in capital assets, net of related debt	26,217,467	82,791	26,300,258
Restricted for:			
Debt service	2,287,311	-	2,287,311
Unrestricted	10,785,939	640,004	11,425,943
Total net assets	\$ 39,290,717	\$ 722,795	\$ 40,013,512

The notes to the financial statements are an integral part of this statement.



# GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

The governmental funds financial statements consist of major and other governmental funds:

- ◆ General Fund
- ◆ Capital Projects Fund
- ◆ Debt Service Fund
- ◆ Special Revenue Funds

The governmental funds focus primarily on the sources, uses, and balances of current financial resources and the modified accrual basis of accounting.



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**BALANCE SHEET  
GOVERNMENTAL FUNDS**

**AS OF JUNE 30, 2009**

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents	\$ 2,145,799	\$ 699,648	\$ -	\$ 1,607,021	\$ 4,452,468
Investments	10,388,157	-	1,551,798	-	11,939,955
Receivables:					
Property taxes	2,636,441	1,431,768	855,112	-	4,923,321
State school apportionment	1,008,906	-	-	-	1,008,906
Federal and state grants	-	-	-	1,000,500	1,000,500
Due from other funds	369,288	-	-	-	369,288
Prepaid expenditures	28,525	-	-	-	28,525
Inventories, at cost	424,312	-	-	-	424,312
Total assets	<u>\$ 17,001,428</u>	<u>\$ 2,131,416</u>	<u>\$ 2,406,910</u>	<u>\$ 2,607,521</u>	<u>\$ 24,147,275</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Deferred property taxes	\$ 391,197	\$ 196,707	\$ 119,599	\$ -	\$ 707,503
Salaries payable	6,556,863	-	-	523,856	7,080,719
Fringe benefits payable	2,092,233	-	-	213,959	2,306,192
Accounts payable	464,376	-	-	-	464,376
Due to other funds	-	-	-	369,288	369,288
Unearned revenue	-	-	-	339,895	339,895
Total liabilities	<u>9,504,669</u>	<u>196,707</u>	<u>119,599</u>	<u>1,446,998</u>	<u>11,267,973</u>
<b>Fund Balances:</b>					
<b>Reserved for:</b>					
Prepaid expenditures	28,525	-	-	-	28,525
Inventories	424,312	-	-	-	424,312
Debt service	-	-	2,287,311	-	2,287,311
<b>Unreserved:</b>					
<b>Designated, report in</b>					
Special revenue funds	-	-	-	980,452	980,452
<b>Undesignated, reported in</b>					
General fund	7,043,922	-	-	-	7,043,922
Capital projects fund	-	1,934,709	-	-	1,934,709
Special revenue funds	-	-	-	180,071	180,071
Total fund balances	<u>7,496,759</u>	<u>1,934,709</u>	<u>2,287,311</u>	<u>1,160,523</u>	<u>12,879,302</u>
Total liabilities and fund balances	<u>\$ 17,001,428</u>	<u>\$ 2,131,416</u>	<u>\$ 2,406,910</u>	<u>\$ 2,607,521</u>	<u>\$ 24,147,275</u>

The notes to the financial statement are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENTS OF NET ASSETS**

**AS OF JUNE 30, 2009**

Total *fund* balances for governmental funds \$ 12,879,302

Total *net assets* reported for governmental activities in the statement of net assets is different because:

Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. Those assets consist of:

Land	\$	2,426,714	
Land improvements, net of \$2,628,991 accumulated depreciation		1,270,544	
Buildings, net of \$22,592,301 accumulated depreciation		34,696,024	
Machinery and equipment, net of \$4,714,219 accumulated depreciation		1,362,031	
Licensed vehicles, net of \$4,389,259 accumulated depreciation		<u>1,370,438</u>	
Total capital assets			41,125,751

Some of the District's property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred revenue in the funds. 707,503

Bond issuance costs are reported as expenditures in the governmental funds. The cost is \$116,569 and accumulated amortization is \$46,628. 58,284

The net assets of the internal service fund is included as a governmental fund in the government-wide financial statement. 16,528

Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when paid. All liabilities, both current and long-term, are recognized in the statement of net assets. Balances at June 30, 2008 are:

Other postretirement benefit obligations		(135,771)	
Accrued interest on bonds		(223,729)	
Unamortized premiums		(482,749)	
Compensated absences		(228,867)	
Bonds payable		(14,850,000)	
Deferred amounts on refunding		424,465	

Total net assets of governmental activities \$ 39,290,717

The notes to the financial statement are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	General Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>					
Local	\$ 7,656,494	\$ 3,500,712	\$ 2,105,949	\$ 88,676	\$ 13,351,831
State	59,404,369	1,140,268	-	1,022,227	61,566,864
Federal	939,842	-	-	7,468,919	8,408,761
Total revenues	<u>68,000,705</u>	<u>4,640,980</u>	<u>2,105,949</u>	<u>8,579,822</u>	<u>83,327,456</u>
<b>EXPENDITURES</b>					
Current					
Instruction	43,205,220	-	-	6,492,590	49,697,810
Support services	22,396,562	-	-	2,127,259	24,523,821
Non-instruction	442	-	-	61,250	61,692
Capital outlay	-	4,357,376	-	-	4,357,376
Debt service:					
Principal	-	-	1,510,000	-	1,510,000
Interest	-	-	714,502	-	714,502
Total expenditures	<u>65,602,224</u>	<u>4,357,376</u>	<u>2,224,502</u>	<u>8,681,099</u>	<u>80,865,201</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>					
	<u>2,398,481</u>	<u>283,604</u>	<u>(118,553)</u>	<u>(101,277)</u>	<u>2,462,255</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	62,710	62,710
Transfers out	(167,413)	-	-	(596)	(168,009)
Total other financing sources (uses)	<u>(167,413)</u>	<u>-</u>	<u>-</u>	<u>62,114</u>	<u>(105,299)</u>
<b>NET CHANGE IN FUND BALANCE</b>	2,231,068	283,604	(118,553)	(39,163)	2,356,956
<b>FUND BALANCE - BEGINNING</b>	<u>5,265,691</u>	<u>1,651,105</u>	<u>2,405,864</u>	<u>1,199,686</u>	<u>10,522,346</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 7,496,759</u>	<u>\$ 1,934,709</u>	<u>\$ 2,287,311</u>	<u>\$ 1,160,523</u>	<u>\$ 12,879,302</u>

The notes to the financial statement are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF ACTIVITIES**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

Net changes in *fund balances* - total government funds \$ 2,356,956

The change in *net assets* reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In addition, the District has adopted the policy of capitalizing only those capital outlay expenditures in excess of \$5,000. The remaining cost is reclassified on the statement of activities. The net adjustments to reconcile these types of accounts are as follows:

Capital project expenditures	\$ 4,357,376	
Less maintenance and expendable equipment	3,553,864	
	<hr/>	
Capital assets	803,512	
Asset dispositions	(478,201)	
Current year depreciation	(1,453,659)	
	<hr/>	
Net adjustment		(1,128,348)

Some revenues reported in the governmental funds, which use the modified accrual basis of accounting, have been previously reported on the statement of activities, which uses the full accrual basis of accounting. 213,429

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Both of these transactions contribute to the change in fund balances. Neither transaction, however, has any effect on net assets. These transactions related to long-term debt are:

Bond principal repayments 1,510,000

An internal service fund is used by the District to charge the cost of printing and development to individual funds. The net income (loss) of the internal service fund is reported with governmental activities. 10,447

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, governmental funds do not recognize interest on long-term debt until it is due, rather than as it accrues. The net adjustment to reconcile these type of transactions is:

Other postretirement benefit obligations	(135,771)	
Compensated absences	78,460	
Amortization of debt premium	96,550	
Amortization of advanced refunding difference	(84,893)	
Amortization of bond issuance costs	(11,657)	
	<hr/>	
Net adjustment		<hr/> (57,311) <hr/>

Change in net assets of governmental activities \$ 2,905,173

The notes to the financial statement are an integral part of this statement.



# GENERAL FUND

This fund accounts for all of the financial revenues and expenditures of the District, except those required to be accounted for in another fund. The principal revenue sources are property taxes and an apportionment from the State of Idaho Base School Support Fund.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Local sources				
Property taxes	\$ 6,244,663	\$ 6,496,357	\$ 6,481,998	\$ (14,359)
Interest on taxes	75,000	75,000	80,754	5,754
Tuition revenue	129,750	129,750	123,642	(6,108)
Earnings from investments	750,000	750,000	434,296	(315,704)
Transportation fees	121,800	121,800	136,865	15,065
Other	299,000	245,000	398,939	153,939
Total local sources	<u>7,620,213</u>	<u>7,817,907</u>	<u>7,656,494</u>	<u>(161,413)</u>
State sources:				
State appropriation	58,363,918	59,505,338	59,260,448	(244,890)
Restricted state support	125,000	146,800	130,024	(16,776)
Revenue in lieu of taxes	6,700	13,900	13,897	(3)
Other	-	-	-	-
Total state sources	<u>58,495,618</u>	<u>59,666,038</u>	<u>59,404,369</u>	<u>(261,669)</u>
Federal sources:				
Grants and program reimbursement	665,000	665,000	939,842	274,842
Total federal sources	<u>665,000</u>	<u>665,000</u>	<u>939,842</u>	<u>274,842</u>
Total revenues	<u>66,780,831</u>	<u>68,148,945</u>	<u>68,000,705</u>	<u>(148,240)</u>
EXPENDITURES				
Current:				
Instruction:				
Elementary Program:				
Salaries	13,651,511	13,873,516	13,863,345	10,171
Fringe benefits	4,127,027	4,201,888	4,142,024	59,864
Purchased services	33,300	41,900	30,766	11,134
Supplies and materials	1,003,054	924,140	593,845	330,295
Secondary Program:				
Salaries	12,457,532	12,619,897	12,468,876	151,021
Fringe benefits	3,611,361	3,652,593	3,633,525	19,068
Purchased services	146,675	146,675	132,686	13,989
Supplies and materials	1,184,629	1,114,913	640,446	474,467
Alternate School:				
Salaries	832,386	804,144	810,004	(5,860)
Fringe benefits	265,976	252,120	250,862	1,258
Purchased services	3,400	3,400	16,987	(13,587)
Supplies and materials	13,743	18,979	18,441	538
Vocational Technical Program:				
Purchased services	7,860	7,117	7,089	28
Supplies and materials	3,000	3,000	2,955	45
Exceptional Child Program:				
Salaries	3,518,101	3,550,143	3,512,067	38,076
Fringe Benefits	1,180,373	1,188,845	1,164,265	24,580
Purchased services	146,170	146,170	180,350	(34,180)
Supplies and materials	45,720	38,953	34,564	4,389

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND-(CONTINUED)**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Preschool Exceptional Child Program:				
Salaries	\$ 218,432	\$ 155,655	\$ 147,529	\$ 8,126
Fringe Benefits	72,328	54,767	49,358	5,409
Gifted and Talented Program:				
Salaries	153,484	153,484	153,561	(77)
Fringe Benefits	45,581	45,416	45,529	(113)
Purchased services	44,808	45,090	36,342	8,748
Supplies and materials	6,700	6,700	4,250	2,450
Interscholastic Program:				
Purchased services	442,000	384,000	235,017	148,983
School Activity Fund:				
Salaries	699,000	650,000	662,487	(12,487)
Fringe Benefits	136,249	126,120	98,558	27,562
Purchased services	71,000	71,000	77,357	(6,357)
Supplies and materials	2,400	2,220	(844)	3,064
Summer School Program:				
Salaries	70,000	70,000	103,513	(33,513)
Fringe Benefits	13,644	13,591	17,221	(3,630)
Supplies and materials	3,000	2,850	3,228	(378)
Community Education Program:				
Salaries	49,728	49,400	47,849	1,551
Fringe Benefits	14,915	14,817	10,301	4,516
Purchased services	15,000	14,250	10,363	3,887
Supplies and materials	850	807	504	303
	<u>167,137</u>	<u>165,715</u>	<u>192,979</u>	<u>(27,264)</u>
Total instruction	<u>44,290,937</u>	<u>44,448,560</u>	<u>43,205,220</u>	<u>1,243,340</u>
Support services:				
Attendance and guidance:				
Salaries	1,918,570	1,918,416	1,929,616	(11,200)
Fringe Benefits	599,465	587,278	588,452	(1,174)
Purchased services	67,800	64,965	63,407	1,558
Supplies and materials	16,189	15,406	13,900	1,506
Ancillary Program:				
Salaries	1,043,163	1,194,908	1,193,873	1,035
Fringe Benefits	304,622	348,545	345,149	3,396
Purchased services	1,800	1,800	1,801	(1)
Supplies and materials	2,970	2,970	1,511	1,459
Instructional Improvement:				
Salaries	775,412	813,571	779,628	33,943
Fringe Benefits	209,952	216,931	207,017	9,914
Purchased services	519,145	437,559	109,085	328,474
Supplies and materials	30,535	55,813	47,226	8,587
Media Program:				
Salaries	907,237	971,239	969,390	1,849
Fringe Benefits	329,761	346,223	341,472	4,751
Purchased services	22,271	22,271	18,566	3,705

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND- (CONTINUED)**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Media Program (continued)				
Supplies and materials	\$ 82,024	\$ 78,962	\$ 77,885	\$ 1,077
Instruction-related Technology:				
Salaries	414,192	383,018	387,245	(4,227)
Fringe Benefits	145,918	135,199	127,699	7,500
Purchased services	47,650	47,650	38,324	9,326
Board of Trustees:				
Purchased services	35,800	35,375	30,333	5,042
Supplies and materials	9,100	8,645	7,580	1,065
Insurance	5,000	3,000	-	3,000
Central Administration:				
Salaries	732,805	721,536	517,487	204,049
Fringe Benefits	159,626	157,080	153,172	3,908
Purchased services	243,800	228,094	219,329	8,765
Supplies and materials	24,845	26,253	21,017	5,236
Insurance	176,247	176,247	175,679	568
School Administration:				
Salaries	3,162,385	3,128,164	3,114,978	13,186
Fringe Benefits	916,905	907,447	896,384	11,063
Purchased services	520,800	502,350	28,569	473,781
Supplies and materials	19,666	17,910	13,292	4,618
Business Administration:				
Salaries	317,374	326,797	318,427	8,370
Fringe Benefits	96,495	98,171	96,214	1,957
Purchased services	133,800	130,080	142,681	(12,601)
Supplies and materials	13,500	12,825	11,476	1,349
Equipment	500	475	-	475
Insurance	767	767	767	-
Central Services:				
Salaries	79,304	81,934	78,907	3,027
Fringe Benefits	33,367	33,996	31,808	2,188
Purchased services	3,000	2,475	1,329	1,146
Supplies and materials	7,500	7,500	5,263	2,237
Administrative Technology				
Salaries	176,389	177,219	175,991	1,228
Fringe Benefits	50,819	50,878	50,628	250
Purchased services	60,500	58,496	55,037	3,459
Supplies and materials	9,575	8,075	6,336	1,739
Building Operations:				
Salaries	1,368,925	1,356,436	1,359,382	(2,946)
Fringe Benefits	552,034	545,170	526,008	19,162
Purchased services	2,282,930	2,282,555	2,112,223	170,332
Supplies and materials	199,670	193,637	207,132	(13,495)
Insurance	148,684	148,684	148,684	-
Maintenance, Buildings & Equipment				
Salaries	864,342	849,997	852,173	(2,176)
Fringe Benefits	320,497	316,667	298,690	17,977

The notes to the financial statements are an integral part of this statement.



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND- (CONTINUED)**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Maintenance, Buildings & Equipment (continued):				
Purchased services	\$ 117,500	\$ 117,075	\$ 117,162	\$ (87)
Supplies and materials	265,300	265,260	255,168	10,092
Maintenance, Grounds:				
Salaries	130,978	130,821	130,413	408
Fringe Benefits	55,323	55,264	53,248	2,016
Purchased services	10,000	10,000	10,280	(280)
Supplies and materials	25,000	25,000	24,995	5
Security Services Program:				
Purchased services	46,800	39,300	-	39,300
Transportation Program:				
Salaries	1,695,783	1,681,831	1,643,876	37,955
Fringe Benefits	662,065	615,431	551,944	63,487
Purchased services	43,540	51,790	47,316	4,474
Supplies and materials	579,391	537,993	385,500	152,493
Equipment	2,000	2,000	1,225	775
Insurance	1,954	1,954	-	1,954
Non-reimb. Transportation:				
Purchased services	5,230	5,030	7,187	(2,157)
Supplies and materials	4,700	6,250	2,555	3,695
Equipment	1,100	1,100	715	385
Insurance	34,917	34,917	34,917	-
Other Support Service:				
Salaries	215,900	215,900	202,500	13,400
Fringe Benefits	17,013	17,013	18,255	(1,242)
Purchased services	10,000	256,154	11,084	245,070
Supplies and materials	-	174,685	-	174,685
Total support services	<u>24,090,121</u>	<u>24,482,427</u>	<u>22,396,562</u>	<u>2,085,865</u>
Non-Instructional Services:				
Parent Activities				
Supplies and materials	-	3,500	442	3,058
	<u>-</u>	<u>3,500</u>	<u>442</u>	<u>3,058</u>
Total non-instructional services	<u>-</u>	<u>3,500</u>	<u>442</u>	<u>3,058</u>
Total expenditures	<u>68,381,058</u>	<u>68,934,487</u>	<u>65,602,224</u>	<u>3,332,263</u>
EXCESS REVENUES (EXPENDITURES)	(1,600,227)	(785,542)	2,398,481	3,184,023
OTHER FINANCING SOURCES (USES)				
Transfers out	(160,732)	(160,732)	(167,413)	(6,681)
Total other financing (Uses)	<u>(160,732)</u>	<u>(160,732)</u>	<u>(167,413)</u>	<u>(6,681)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(1,760,959)	(946,274)	2,231,068	3,177,342
FUND BALANCE - BEGINNING	<u>5,500,000</u>	<u>5,265,691</u>	<u>5,265,691</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 3,739,041</u>	<u>\$ 4,319,417</u>	<u>\$ 7,496,759</u>	<u>\$ 3,177,342</u>

The notes to the financial statements are an integral part of this statement.



# PROPRIETARY FUNDS FINANCIAL STATEMENTS

***Enterprise Fund - Food Service Program*** - The program operates as a non-profit, self-supporting service. Principal revenue sources are received from the sales of meals, breakfast, ala carte items and reimbursements and food subsidies from the U.S. Department of Agriculture.

***Internal Service Fund - Print Shop*** - The print shop provides professional central printing and copier services to all schools and departments. Principal revenue sources include fees charged for use of print services.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS**

**AS OF JUNE 30, 2009**

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
<b>ASSETS</b>		
Current Assets:		
Cash and cash equivalents	\$ 373,476	\$ 18,209
Receivables:		
Federal and state grants	201,796	-
Inventories, at cost	192,935	-
Total current assets	<u>768,207</u>	<u>18,209</u>
Noncurrent Assets:		
Capital assets (net of accumulated depreciation)	<u>82,791</u>	-
Total noncurrent assets	<u>82,791</u>	-
Total assets	<u>850,998</u>	<u>18,209</u>
<b>LIABILITIES</b>		
Current Liabilities:		
Salaries payable	61,098	1,100
Fringe benefits payable	44,157	581
Accounts payable	22,948	-
Total current liabilities	<u>128,203</u>	<u>1,681</u>
Total liabilities	<u>128,203</u>	<u>1,681</u>
<b>NET ASSETS</b>		
Investment in capital assets	82,791	-
Unrestricted	<u>640,004</u>	<u>16,528</u>
Total net assets	<u>\$ 722,795</u>	<u>\$ 16,528</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
<b>OPERATING REVENUES</b>		
Service charges	\$ 1,836,959	\$ 157,126
Total operating revenues	<u>1,836,959</u>	<u>157,126</u>
<b>OPERATING EXPENSES</b>		
Salaries	1,440,838	22,422
Fringe benefits	512,178	8,459
Purchased services	31,035	83,662
Supplies and materials	2,632,826	30,785
Equipment	78,809	1,351
Depreciation	16,676	-
Total operating expenses	<u>4,712,362</u>	<u>146,679</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(2,875,403)</u>	<u>10,447</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Grants and program reimbursements	<u>2,796,558</u>	-
Total nonoperating revenues	<u>2,796,558</u>	<u>-</u>
<b>NET INCOME (LOSS) BEFORE TRANSFERS</b>	(78,845)	10,447
<b>TRANSFERS IN</b>	<u>105,299</u>	<u>-</u>
<b>CHANGE IN NET ASSETS</b>	26,454	10,447
<b>NET ASSETS - BEGINNING</b>	<u>696,341</u>	<u>6,081</u>
<b>NET ASSETS - ENDING</b>	<u>\$ 722,795</u>	<u>\$ 16,528</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from users	\$ 1,836,959	\$ 157,126
Cash payments to suppliers for goods and services	(2,750,269)	(115,798)
Cash payments to employees for services	(1,954,051)	(30,941)
Net cash used for operating activities	<u>(2,867,361)</u>	<u>10,387</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Nonoperating grants received	2,770,787	-
Transfers in	105,299	-
Net cash provided for noncapital financing activities	<u>2,876,086</u>	<u>-</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Sale of capital assets	-	1,350
Net cash provided for noncapital financing activities	<u>-</u>	<u>1,350</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<u>8,725</u>	<u>11,737</u>
<b>NET CASH AND CASH EQUIVALENTS - BEGINNING</b>	<u>364,751</u>	<u>6,472</u>
<b>NET CASH AND CASH EQUIVALENTS - ENDING</b>	<u>\$ 373,476</u>	<u>\$ 18,209</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating income (loss)	\$ (2,875,403)	\$ 10,447
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	16,676	-
Changes in net assets and liabilities:		
Inventories	(25,369)	-
Accrued liabilities	16,735	(60)
Net cash provided (used) by operating activities	<u>\$ (2,867,361)</u>	<u>\$ 10,387</u>

The notes to the financial statements are an integral part of this statement.



# FIDUCIARY FUNDS FINANCIAL STATEMENTS

The fiduciary funds financial statements consist of Education Foundation trust and school agency funds:

- ◆ The Education Foundation Trust Fund reports all contributions and donations which benefit individual schools of the Pocatello/Chubbuck School District No. 25.
- ◆ The Agency Fund reports all student body activity resources held by Pocatello/Chubbuck School District No. 25 in a purely custodial capacity.

The fiduciary funds financial statements focus on net assets and changes in net assets.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS**

**AS OF JUNE 30, 2009**

	Education Foundation Trust Fund	Agency Fund
<b>ASSETS</b>		
Cash and cash equivalents	\$ 324,535	\$ 838,431
Total assets	\$ 324,535	\$ 838,431
<b>LIABILITIES</b>		
Due to student groups	\$ -	\$ 838,431
Total liabilities	-	838,431
<b>NET ASSETS</b>		
Reserved for grants	324,535	-
Total net assets	\$ 324,535	\$ -

The notes to the financial statements are an integral part of this statement.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Education Foundation Trust Fund
ADDITIONS	
Private donations	\$ 162,230
Interest	3,951
Total additions	<u>166,181</u>
DEDUCTIONS	
Grants awarded	119,619
Administrative expenses	5,922
Total deductions	<u>125,541</u>
CHANGE IN NET ASSETS	40,640
NET ASSETS - BEGINNING	<u>283,895</u>
NET ASSETS - ENDING	<u><u>\$ 324,535</u></u>

The notes to the financial statements are an integral part of this statement.





# NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements are an integral part of the basic financial statements. The notes focus on the primary government, especially the governmental activities and major funds.

Note 1	Summary of Significant Accounting Policies
Note 2	Legal Compliance - Budgets
Note 3	Property Taxes
Note 4	Capital Assets
Note 5	Long Term Debt
Note 6	Contingent Liabilities
Note 7	Risk Management
Note 8	Public Employee Retirement System
Note 9	Early Retirement Incentive Plan
Note 10	Internal Service Fund
Note 11	Deposits and Investments
Note 12	Designated Fund Balance
Note 13	Due to/from Other Funds
Note 14	Required Individual Fund Disclosures
Note 15	Deficit Fund Balance

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Pocatello / Chubbuck School District No. 25 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

**A. Reporting Entity**

Pocatello / Chubbuck School District No. 25 was incorporated under the laws of the State of Idaho in 1887. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Pocatello / Chubbuck School District No. 25 (the primary government) and its component units, entities for which the District is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the District's operations. The District has no discretely presented component units and therefore, there are none included in this report.

Blended Component Unit: The VEBA Insurance Trust fund was established by the District to address the possibility of providing partial self-insurance funding for the District. The District established the governing board of the Trust and a transfer from the District's General Fund created the net assets of the Trust. The Trust is reported as a governmental fund and is included in the supplementary information as a non-major special revenue fund.

**B. Government-wide Statements and Fund Financial Statements**

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. These statements include financial activities of the overall government, except fiduciary activities. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Agency funds reported have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Agency funds, which are reported as part of the fiduciary fund financial statements, apply the accrual basis of accounting but do not have a measurement focus.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough afterward to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, state apportionment and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the District receives cash.

The District reports the following major governmental funds:

General Fund: This is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

Capital Projects Fund: This fund accounts for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds.

Debt Service Fund: This fund accounts for the resources accumulated and payments made for principal and interest on general long-term debt of governmental funds.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)**

In addition, the District reports the following other non-major governmental funds:

Special Revenue Funds: These funds are established to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditure for specified purposes.

The District reports the following major proprietary fund:

Food Service Fund: This fund accounts for operation of the Federal School Lunch Program.

The District reports the following fund types:

Internal Service Fund: This fund accounts for operation of the District's Print Shop operation.

Fiduciary Funds: These funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

Agency Funds: These funds include Student Activity Funds. These funds are custodial in nature and do not involve the measurement of results of operations. Although the Board of Education has the ultimate responsibility for Activity Funds, they are not local education agency funds. Student Activity Funds account for assets held by the District which are owned, operated and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational, or cultural purposes.

Trust Funds: The Pocatello Education Foundation accounts for contributions and donations that benefit educational projects at individual schools which supplement the basic district supported programs. The Foundation Board operates independent from the District, reviews grant proposals, and awards grants which meet the Foundation goals and educational criteria.

All governmental and business-type activities of the District follow FASB Statements and Interpretations issued on or before November 30, 1989, unless those pronouncements conflicts with or contradict GASB pronouncements.

In the governmental-wide statement of activities, interfund services provided and used are not eliminated in the process of consolidation.

Proprietary Funds: distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to students and staff for the sale of meals. The District also recognizes as operating revenues charges by the internal service fund for the use of print services. Operating expenses for the enterprise fund and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

**D. Budgets**

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the General, Special Revenue, Debt Service, Capital Projects, Enterprise and Internal Service Funds. All annual appropriations lapse at fiscal year end. Ten-year replacement schedules and long-term project length financial plans are identified for the Capital Projects Fund.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbered appropriations outstanding at year-end lapse and are rebudgeted during the subsequent year.

**E. Deposits and Investments**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, investments in the state administered Idaho State Treasurer's Investment Fund, time certificates of deposit, savings accounts and all highly liquid investments with a maturity of three months or less when purchased. The Idaho State Treasurer's Investment Fund is a liquid account that has the same characteristics as a demand deposit. District investments in this account are stated at cost and are the same as the fair value of the pool shares.

For purposes of the statement of cash flows, the proprietary fund type considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents.

**F. Inventory**

Inventories are recorded at cost, which approximates market value, using the average cost method. Inventories consist primarily of supplies and food for the Food Service Program. The cost of inventories is recorded as expenditures when consumed, rather than when purchased.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**G. Capital Assets**

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns, at historical cost, in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Land improvements	20
Buildings and building improvements	25 - 65
Equipment	5 - 20
Vehicles	8

**H. Compensated Absences**

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**I. Accrued Liabilities and Long-term Debt**

All accrued liabilities and long-term debt are reported in the entity-wide financial statements as well as the proprietary fund financial statements.

For governmental fund financial statements, the accrued liabilities, including compensated absences, are generally reported as a liability in the fund financial statements only for the portion expected to be paid with expendable available financial resources. Payments within sixty days after year-end are considered to have been made with current available resources. Long-term debt paid from governmental funds is not recognized as a liability in the fund financial statements until due.

**J. Fund Equity**

In the fund financial statements, governments report reservations of fund balance for amounts that are not available for appropriation for expenditure, or are legally restricted for a specific future use. Designations of fund balance represent tentative management plans that are subject to change.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**K. Bond Indebtedness Limit**

The lawful School District debt limit is established under Idaho Code 33-1103. The limit is not to exceed five percent (5%) of the total assessed valuation of property in the District, less the aggregate outstanding indebtedness, minus the amount available to retire the debt.

At June 30, 2009, the bond indebtedness limit of the District was \$186,884,000, with \$14,850,000 of bonds outstanding at year-end.

**NOTE 2 - LEGAL COMPLIANCE: BUDGETS**

A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting. In accordance with Title 33 of the Idaho Code, budgets are also prepared and legally adopted for all other funds. The District begins its budgeting process by appointing budget committee members in early fall of each year. Recommendations are developed through early spring with the Board of Trustees approving the budget in late spring. Public notices of the budget hearing are generally published in early June, with the public hearing being held in late June. The budget is adopted, appropriations made and the tax levy declared no later than June 30th. Expenditure budgets are appropriated at the major function and program activity level for each fund.

The total appropriated budget for each fund may not be legally over-expended. Budget amounts shown in the combined financial statements include the original budget amounts and appropriation transfers approved by the Board of Trustees. After budget approval, the Board of Trustees may approve supplemental appropriations if an occurrence, condition, or need exists which had not been ascertained at the time the budget was adopted. Nominal budget amendments were approved in January 2009 and were not material or significant. The Superintendent is authorized to make total budgetary adjustments from the General Operating Contingency Account of up to \$50,000, without seeking prior approval from the Board of Trustees. Total budgetary adjustments less than \$50,000 are made by the Superintendent or Director of Business Operations (management) and reported to the Board of Trustees for approval in January of each fiscal year. The Board of Trustees must approve budgetary adjustments from the General Operating Contingency Account, amounting to more than \$50,000. The legal level of budgetary control is at the major function and program

activity fund level.

Budgets for all fund types are adopted on a modified accrual basis, except for the proprietary fund type, which is prepared on the accrual basis. The modified accrual basis is consistent with generally accepted accounting principles (GAAP) for governmental fund types, whereas the accrual basis is GAAP for the proprietary fund types.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 3 - PROPERTY TAXES**

Ad valorem property taxes are levied on the third Monday in September. Real property taxes are payable in two installments on December 20th and June 20th, of the following year. Personal property taxes are due on December 20th. Bannock County bills and collects property taxes for the School District. Liens are attached when taxes remain unpaid three years after the date due. Uncollected taxes are deemed to be substantially collectible or recoverable through liens; therefore, no allowance for uncollectible taxes has been established.

**NOTE 4 - CAPITAL ASSETS**

A. Capital asset activity for the year ended June 30, 2009, was as follows (in thousands):

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Governmental activities:</b>				
Capital assets not being depreciated				
Land	\$ 2,503	\$ 19	\$ 95	\$ 2,427
Total capital assets not being depreciated	<u>2,503</u>	<u>19</u>	<u>95</u>	<u>2,427</u>
Capital assets being depreciated				
Land improvements	3,907	269	-	4,176
Buildings and improvements	59,627	-	168	59,459
Equipment	6,265	184	-	6,449
Vehicles	5,865	332	215	5,982
Total capital assets being depreciated	<u>75,664</u>	<u>785</u>	<u>383</u>	<u>76,066</u>
Less accumulated depreciation for:				
Land improvements	2,735	170	-	2,905
Buildings and improvements	23,707	1,056	-	24,763
Equipment	4,895	192	-	5,087
Vehicles	4,575	37	-	4,612
Total accumulated depreciation	<u>35,912</u>	<u>1,455</u>	<u>-</u>	<u>37,367</u>
Total capital assets being depreciated, net	<u>39,752</u>	<u>(670)</u>	<u>383</u>	<u>38,699</u>
Governmental activities capital assets, net	<u>\$ 42,255</u>	<u>\$ (651)</u>	<u>\$ 478</u>	<u>\$ 41,126</u>
<b>Business-type activities:</b>				
Capital assets being depreciated:				
Equipment	\$ 30	\$ -	\$ -	\$ 30
Vehicles	150	-	-	150
Total capital assets being depreciated	<u>180</u>	<u>-</u>	<u>-</u>	<u>180</u>
Less accumulated depreciation for:				
Equipment	17	1	-	18
Vehicles	64	15	-	79
Total accumulated depreciation	<u>81</u>	<u>16</u>	<u>-</u>	<u>97</u>
Business activities capital assets, net	<u>\$ 99</u>	<u>\$ (16)</u>	<u>\$ -</u>	<u>\$ 83</u>



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 4 - CAPITAL ASSETS (CONTINUED)**

Depreciation expense was charged as follows (in thousands):

Governmental activities:	
General government (unallocated)	<u>\$ 1,453</u>
Business-type activities:	
Food Services	<u>\$ 16</u>

**NOTE 5 - LONG-TERM DEBT**

General Obligation Bonds

The District issues general obligation bonds to provide for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities.

During the fiscal year ended June 30, 1997 a general obligation bond issue in the amount of \$27.5 million was approved for the construction of a new high school. General obligation bonds are direct obligations and pledge the full faith and credit of the District.

On August 5, 2004, the District issued \$16.5 million in general obligation bonds with coupon rates of 3 - 5% to advance refund portions of the 1997 Series with coupon rates of 4.8 - 5.25%. The advance refunding only applies to the bonds maturing after 2007 since the 1997 Series bonds were not callable for ten years. \$4 million of the original 1997 series remains. Proceeds from the sale were placed in an irrevocable trust with an escrow agent that is to be used to service the future debt requirements of the (old) debt. As a result, the old debt is considered to be deceased in substance and the liability for those bonds has been removed from the government-wide statement of net assets.

This refunding resulted in an economic gain as well as savings from refunding. The economic gain (difference between the present values of the old and new debt service payments) realized in this refunding was \$602,174 and the savings resulting from refunding was as follows:

Cash flow requirements to service old debt	\$ 23,557,682
Less: cash flow requirements for new debt	<u>(22,836,048)</u>
Net savings from refunding	<u>\$ 721,634</u>

Annual debt service requirements to maturity for general obligation bonds are as follows (in thousands):

Fiscal year ending June 30,	Principal	Interest
2010	\$ 1,570	\$ 651
2011	1,640	586
2012	1,710	522
2013	1,795	443
2014	1,880	353
2015-2017	6,255	476
	<u>\$ 14,850</u>	<u>\$ 3,031</u>

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 5 - LONG-TERM DEBT (CONTINUED)**

Capital Leases - There are no capital leases outstanding as of June 30, 2009.

General Fund maintenance and operations revenues will be used to fund the early retirement program and compensated absences.

The Early Retirement Incentive obligation will be retired over the next two years. Due to the nature of compensated absences, annual requirements to amortize such obligations are not determinable and have not been presented.

Long-term liability activity for the year ended June 30, 2009, was as follows (in thousands):

<b>Governmental activities:</b>	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
General obligation debt					
Bonds payable	\$ 16,360	\$ -	\$ 1,510	\$ 14,850	\$ 1,570
Deferred amount on refunding	(509)	84	-	(425)	-
Unamortized premiums	579	-	97	482	-
Total general long term debt	<u>16,430</u>	<u>84</u>	<u>1,607</u>	<u>14,907</u>	<u>1,570</u>
Other liabilities:					
Compensated absences	137	-	22	115	115
Other postretirement benefit obligations	-	580	444	136	-
Early retirement incentive	237	92	215	114	81
Total long-term liabilities	<u>\$ 16,804</u>	<u>\$ 756</u>	<u>\$ 2,288</u>	<u>\$ 15,272</u>	<u>\$ 1,766</u>

**NOTE 6 - CONTINGENT LIABILITIES**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures, if any, which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Currently the District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the District. The District is empowered under state law, Code Section 6-928, to levy tort and judgment taxes to cover contingent liabilities and provide for liability insurance.

**NOTE 7 - RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 8 - PUBLIC EMPLOYEE RETIREMENT SYSTEM**

Public Employee Retirement System of Idaho - The Public Employee Retirement System of Idaho (PERSI), a cost-sharing, multiple-employer public retirement system, was created by the Idaho State Legislature. It is a defined benefit plan requiring that both the member and the employer contribute. The plan provides benefits based on members' years of service, age and compensation. In addition, benefits are provided for disability, death, and survivors of eligible members or beneficiaries. The authority to establish and amend benefit provisions is established in Idaho Code. Designed as a mandatory system for eligible state and school district employees, the legislation provided for other political subdivisions to participate by contractual agreement with PERSI. Financial reports for the plan are available from PERSI upon request.

After 5 years of credited service, members become fully vested in retirement benefits earned to date. Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. For each month of credited service, the annual service retirement allowance is 2.0% of the average monthly salary for the highest consecutive 42 months.

The contribution requirements of the Pocatello/Chubbuck School District 25 and its employees are established and may be amended by the PERSI Board of Trustees. For the year ended June 30, 2009, the required contribution rate for general employees increased to 10.39% and 6.23% of covered payroll for Pocatello / Chubbuck School District No. 25 and its employees, respectively. Pocatello / Chubbuck School District No. 25 contributions required and paid were \$5,735,989, \$4,703,657, \$4,862,088 for the three years ended June 30, 2009, 2008 and 2007 respectively.

**NOTE 9 - OTHER POST EMPLOYMENT BENEFITS**

The District's Post-Retirement Healthcare Plan is a single-employer defined benefit healthcare plan administered by the Blue Shield of Idaho and Delta Dental. Blue Shield provides medical and prescription drug insurance benefits and Delta Dental provides dental benefits to eligible retirees and their eligible dependents. A retiree who retires with the Public Employee Retirement System of Idaho (PERSI) is eligible to keep the District's health/dental insurance as a retiree until age 65, or until the retiree is eligible for coverage under Medicare. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer. The retiree is on the same medical/dental plan as the District's active employees.

*Funding Policy.* The contribution requirement of plan members is established by the District's insurance committee in conjunction with our insurance provider. The required contribution is based on projected pay-as-you-go financing requirements. For fiscal year 2009 the District contributed approximately \$0.44 million to the plan for current premiums or approximately 37 percent of total premiums. Plan members receiving benefits contributed approximately \$0.74 million or approximately 63 percent of the total premiums. Retirees are required to pay 100% of the premiums based on the combined active and retiree pool. Monthly medical and dental contribution rates in effect for retirees under age 65 as of the end of fiscal year 2009 were as follows:

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (continued)**

	<u>Under 65</u>		
	<u>PPO</u>	<u>Traditional</u>	<u>Dental</u>
Retiree	\$ 389.00	\$ 441.30	\$ 28.80
Retiree + Child(ren)	649.70	738.30	74.66
Retiree + Spouse	801.50	911.50	76.70
Retiree + Family	853.30	1,083.80	122.80

*Annual OPEB Cost and Net OPEB Obligation.* The district's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the estimated amount actually contributed to the plan, and changes in the District's net OPEB obligation to Pocatello/Chubbuck Schools Post Retirement Healthcare Plan:

Annual required contribution	\$ 579,826
Interest on net OPEB obligation*	-
Adjustment to annual required contribution*	-
Annual OPEB cost (expense)	<u>579,826</u>
Estimated contributions made	<u>(444,055)</u>
Increase in net OPEB obligation	135,771
Net OPEB obligation - beginning of year	-
Net OPEB obligation - end of year	<u><u>\$ 135,771</u></u>

\*First year of implementation ARC and OPEB Cost are equal

The three year disclosure of the District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation is shown in the table below.

<u>Fiscal Year Ending</u>	<u>Annual OPEB Expense (AOE)</u>	<u>Estimated Contribution as Percentage of AOE*</u>	<u>Net OPEB Obligation at End of Year **</u>
June 30, 2007	NA	NA	NA
June 30, 2008	NA	NA	NA
June 30, 2009	\$ 579,826	77%	\$ 135,771

\*Equals estimated incurred claims plus administration less retiree contributions as a percentage of AOE.

\*\*Equals prior year Net OPEB Obligation plus current year AOE less current year estimated contributions.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (continued)**

*Funded Status and Funding Progress.* As of July 1, 2008, the most recent actuarial valuation date, the actuarial accrued liability (AAL) and the unfunded actuarial accrued liability (UAAL) for benefits was \$6.3 million. The District's plan is considered to be unfunded since there are no assets and retiree benefits are paid annually on a cash basis. Because the plan is unfunded, the AAL and UAAL are equal. The covered payroll (annual payroll of active employees covered by the plan) was \$45.6 million and the ratio of the UAAL to the covered payroll was 13.8 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress will be presented in the future when multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits is available.

*Actuarial Methods and Assumptions.* Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2008, actuarial valuation, the Projected Unit Credit (PUC) actuarial cost method is used. The actuarial assumptions included a 4.5 percent discount rate assuming the district will fund the retirement benefit on a pay as you go basis. The valuation assumes that 65% of eligible retirees will actually participate in the retiree medical benefit, with 60% in the retiree dental benefit and 10% and 5% respectively of their dependents will participate in the plan. The annual medical healthcare cost trend rate is 3.8% year 1, 6.3% year 2, 7.0% year 3, decreasing to 5.0% on a projected long term trend. The annual dental healthcare cost is 0.0% for the next 3 years, increasing to 5.0% over the next two years, and remaining at 5%. It was assumed payroll increases will be 3.75 percent per annum. The UAAL is being amortized as a level percentage of projected payrolls over a thirty year time period.

**NOTE 10 - EARLY RETIREMENT INCENTIVE PLAN**

The District has adopted an Early Retirement Incentive Plan. To be eligible, an employee must be an active participant in the Public Employee Retirement System, must have been an employee of the District for at least ten (10) years, must be eligible for Public Employees Retirement benefits and must sign an agreement requiring retirement.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 10 - EARLY RETIREMENT INCENTIVE PLAN (continued)**

The Plan pays \$500 per month to beneficiaries for thirty-six (36) months or until age sixty-two (62) whichever comes first. The Board of Trustees reserves the right to limit the number of individuals participating in the Plan in any one year. If limitations are established by the Board of Trustees, the eligibility will be determined based on beneficiaries ages.

At June 30, 2009, thirty-two (32) individuals had signed the agreement. The total liability based upon that agreement was \$141,000 at June 30, 2009.

**NOTE 11 - INTERNAL SERVICE FUND**

The District is reviewing the viability of continuing to operate the internal service fund (Print Shop) due to advances in printer and copier technology available at the building level.

**NOTE 12 - DEPOSITS AND INVESTMENTS**

**Deposits**

***Legal Provisions Governing Cash Deposits with Financial Institutions***

For cash depositories with deposits in excess of federal insurance, State code requires the District to obtain an annual affidavit showing the amount of the financial institution's capital stock and surplus. The District's deposits may not exceed the depository's capital and surplus.

**Custodial credit risk** for deposits is the risk that in the event of a financial statement institution failure, the District will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The District does not have a formal policy to address custodial credit risk for deposits.

At year end, the carrying amount of deposits was \$6,035,661 and the bank balance was \$7,449,290. The difference represents deposits in transit and outstanding checks.

The following is a summary of cash and deposits and the related custodial credit risk at year end:

Bank Value of Deposits	\$ 7,449,290
Collateralized Deposits	<u>5,465,463</u>
Deposits Insured by FDIC Insurance	<u><u>\$ 1,983,827</u></u>

**Investments**

***General Investment Policies***

The District invests idle moneys in accordance with *Idaho Code* Sections 67-1210 and 67-2739. As stated in the Summary of Significant Account Policies, Idaho Code allows idle moneys to be invested in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the united States Government and the Farm Credit System and repurchase agreements.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 12 - DEPOSITS AND INVESTMENTS (continued)**

**Investments**

***General Investment Policies- continued***

The District had the following investments at year end:

Certificates of Deposit	\$ 803,301
Money Market Mutual Fund	412,462
State of Idaho Investment Pool	10,724,192
	<u>\$ 11,939,955</u>

All investments had a maturity of less than one year. Investments were valued at fair value.

Investment transactions are subject to a variety of risks. The District seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity need and investment quality, and conform with legal requirements.

**Custodial credit risk** for investments is the risk that in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The District does not have a policy to address custodial credit risk for investments.

The remaining Certificate of Deposit balances of \$803,301 were either insured or collateralized in the District's name and therefore not subject to custodial credit risk.

The District's investment in a money market mutual fund at year end valued at \$412,462 has a 'AAA' rating. This investment was held by the counterparty and registered in the District's name and therefore not subject to custodial credit risk.

The elected State Treasurer, following *Idaho Code*, Section 67-2328, is authorized to sponsor an investment pool in which the District voluntarily participates. The Pool is not registered with the Securities and Exchange Commission or any other regulatory body. Oversight of the pool is with the State Treasurer, and *Idaho Code* defines allowable investments. Investments are collateralized with securities held by the Pool or by its agent in the Pool's name. The fair value of the District's position in the external investment pool is the same as the value of the pool shares. The Pool is rated 'AAA' by Standard & Poor's rating Services.

**Interest Rate Risk** is the risk that changes in interest rates will adversely affect the value of an investment. In accordance with investment policy, the District manages its exposure to declines in fair value by limiting the average maturity of its investments to one year or less.

**Concentration of Credit Risk** is the risk of loss attributed to the magnitude of an investment in a single issuer. Exclusive of the State of Idaho Investment Pool and investments guaranteed by the U.S. Government, the District's investment in any one issuer does not represent a concentration of credit risk.

**NOTE 13 - DEFICIT FUND BALANCE**

At June 30, 2009, there were no funds that had a deficit fund balance.



**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 14 - DESIGNATED FUND BALANCE**

The District has designated the entire fund balance of the VEBA Insurance Trust fund for the purpose of addressing the possibility of providing partial self-insurance funding or to provide health insurance benefits for employees of the District. The designated fund balance in this fund is \$980,452.

**NOTE 15 - DUE TO/FROM OTHER FUNDS**

Transfers and payments within the operating entity are substantially for the purpose of subsidizing operating functions on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various programs. All interfund balances are due either to timing differences or to the elimination of negative cash balances within the various funds. All interfund balances are expected to be repaid during the following fiscal year.

The district-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

Interfund balances at June 30, 2009, consist of the following:

Receivable Fund(s)	Payable Fund(s)	Amount
General Fund	Nonmajor Governmental Funds	<u>\$ 369,288</u>

Interfund transfers between funds for the fiscal year ended June 30, 2009 consist of the following:

Funds Transferred To	Fund Transferred From	Amount
Food Service	General Fund	\$ 105,299
Nonmajor Governmental Funds	General Fund	62,710
Nonmajor Governmental Funds	Nonmajor Governmental Funds	596

The District uses interfund transfers to overcome shortfalls in funds where expenses exceed revenues. Additionally, interfund transfers are used to establish new funds.

**NOTE 16 - REQUIRED INDIVIDUAL FUND DISCLOSURES**

The following funds had an excess of expenditures over appropriations at year end.

	Budgeted Expenditures	Actual Expenditures	Actual over Budgeted Expenditures
Debt Service	\$ 2,220,553	\$ 2,224,502	\$ (3,949)
Head Start	1,168,110	1,168,692	(582)
Head Start Training	18,675	19,271	(596)
Head Start TANF	95,504	95,690	(186)

The excesses resulted primarily from additional service or legal fees. Funds sufficient to provide for the excess expenditures were made available in these funds, and the excess had no impact on the financial results of the District.





# SUPPLEMENTAL DATA

Supplemental data includes financial statements and schedules not required by the Governmental Accounting Standard Board (GASB), that are a part of the basic financial statements, but are presented for purposes of additional analysis.



# CAPITAL PROJECTS FUND

This fund is used to account for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds and trust funds. Additionally, this fund accounts for the acquisition of furniture, equipment and transportation vehicles. The principal revenue source is property taxes.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Local sources				
Property taxes	\$ 3,517,751	\$ 3,517,751	\$ 3,497,448	\$ (20,303)
Earnings on investments	2,000	2,000	258	(1,742)
Other local revenue	-	-	500	500
Sale of property	5,000	5,000	2,506	(2,494)
Total local sources	<u>3,524,751</u>	<u>3,524,751</u>	<u>3,500,712</u>	<u>(24,039)</u>
State sources:				
Lottery proceeds	-	103,000	102,840	(160)
State appropriation	1,083,143	980,143	1,037,428	57,285
Total state sources	<u>1,083,143</u>	<u>1,083,143</u>	<u>1,140,268</u>	<u>57,125</u>
Federal sources:				
Grants and program reimbursements	80,000	80,000	-	(80,000)
Total revenues	<u>4,687,894</u>	<u>4,687,894</u>	<u>4,640,980</u>	<u>(46,914)</u>
EXPENDITURES				
Capital Outlay	<u>6,230,293</u>	<u>6,230,293</u>	<u>4,357,376</u>	<u>1,872,917</u>
Total expenditures	<u>6,230,293</u>	<u>6,230,293</u>	<u>4,357,376</u>	<u>1,872,917</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(1,542,399)</u>	<u>(1,542,399)</u>	<u>283,604</u>	<u>1,826,003</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(1,542,399)	(1,542,399)	283,604	1,826,003
FUND BALANCE - BEGINNING	<u>1,542,399</u>	<u>1,542,399</u>	<u>1,651,105</u>	<u>(108,706)</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,934,709</u>	<u>\$ 1,717,297</u>



# DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of resources for the payment of general obligation debt principal and interest. The principal source of revenue is property taxes.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
DEBT SERVICE FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local sources				
Property taxes	\$ 2,094,453	\$ 2,094,453	\$ 2,087,413	\$ (7,040)
Earnings on investments	52,000	52,000	18,536	(33,464)
Total revenues	<u>2,146,453</u>	<u>2,146,453</u>	<u>2,105,949</u>	<u>(40,504)</u>
<b>EXPENDITURES</b>				
Debt Service:				
Principal	1,510,000	1,510,000	1,510,000	-
Interest	710,553	710,553	714,502	(3,949)
Total expenditures	<u>2,220,553</u>	<u>2,220,553</u>	<u>2,224,502</u>	<u>(3,949)</u>
REVENUES OVER (UNDER) EXPENDITURES	(74,100)	(74,100)	(118,553)	(44,453)
FUND BALANCE - BEGINNING	<u>2,365,225</u>	<u>2,365,225</u>	<u>2,405,864</u>	<u>46,000</u>
FUND BALANCE - ENDING	<u><u>\$ 2,291,125</u></u>	<u><u>\$ 2,291,125</u></u>	<u><u>\$ 2,287,311</u></u>	<u><u>\$ 1,547</u></u>



# NON-MAJOR SPECIAL REVENUE FUNDS

These funds account for revenues and expenditures for educational projects that are legally restricted to expenditure for specified purposes. Principal revenue sources are property taxes, federal and state grants. Funds included in the special revenue category are:

- Federal Forest Fund
- Drivers Education Fund
- Special Grants Fund
- Professional-Technical Education Fund
- State Technology Fund
- State Tobacco Tax Fund
- Title I-A ESEA Fund
- Title VI-B Fund
- Title VI-B Preschool Fund
- Title V-A ESEA Innovative Fund
- Carl Perkins Fund
- Johnson O'Malley Fund
- Title II Teacher Quality Fund
- Title IV-A Safe School Fund
- Head Start Fund
- Head Start Training Fund
- Head Start TANF Fund
- Title II-D Technology Fund
- VEBA Trust Fund

FEDERAL FOREST FUND - This fund is used to account for revenues received from forest reserve transactions and mining leases.

DRIVERS EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho for Driver's Training for secondary students who are fourteen years of age or older and have completed ninth grade.

SPECIAL GRANTS FUND - This fund is used to account for revenues received from the State of Idaho providing for mature fund improvement and various other funding resources.

PROFESSIONAL - TECHNICAL EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho providing for additional Vocational Program equipment.

STATE TECHNOLOGY FUND - This fund is used to account for revenue received from the state for computer equipment, software, training and repair. Funding is based upon average daily attendance and is contingent upon ongoing appropriation of technology monies.

STATE TOBACCO TAX FUND - This fund is used to account for revenues received from state tobacco taxes to aide in instructional programs and training for substance abuse prevention in the public schools.

TITLE I-A ESEA FUND - This fund is used to account for revenues received through the State of Idaho to meet special needs of educationally disadvantaged children. Supplemental instruction to improve achievement in basic and advanced skills in reading and math is given individually or in small groups, grades one through ten.

TITLE VI-B AND PRESCHOOL FUNDS - These funds are used to account for revenues received from federal grants to pay for "excess costs," required by E.H.A. (Education of all Handicapped Children Act) for educating handicapped students.

TITLE V-A ESEA INNOVATIVE FUND - This fund is used to account for revenues received for the consolidation of several titles into a federal block grant giving school districts the latitude to plan the use of the funds.

CARL PERKINS FUND - This fund is used to account for revenues received for state approved projects funded by the Carl Perkins Vocational & Applied Technology Education Act of 1990.

JOHNSON O'MALLEY FUND - This fund is used to account for revenue received from federal grants to assist in the payment of supplemental educational program costs for Indian students.

TITLE II-A TEACHER QUALITY FUND - This fund is used to account for revenues reward through the State of Idaho, providing staff development programs to encourage highly qualified teachers and assist in student class size reduction.

TITLE IV-A SAFE SCHOOL FUND - This fund is used to account for revenues received from the State of Idaho to train teachers and students, nominated by the student body, in techniques of listening, caring, and counseling, thus helping students who may encounter problems with drugs, personal, or school relationships.

HEAD START FUNDS - ( Training)These funds are used to account for revenues received from federal grants, offering community based comprehensive preschool programs for low income families, with attention given to individual children and their special needs, in addition to training and technical assistance to upgrade staff skills and knowledge.

HEAD START TANF FUND - This fund is used to account for revenues received from the State of Idaho Division of Health & Welfare for four-year old children to participate in the Head Start Temporary Assistance for Needy Families (T.A.N.F.) Program.

TITLE II-D TECHNOLOGY FUND - This fund is used to account for revenues received through the state of Idaho with its primary goal of increasing student achievement through the effective integration of technology.

VEBA TRUST FUND - This Fund is used to account for revenues received from the district to provide employee health care benefits. The Trust was established to position the District for potential self-funding of insurance benefits and is considered a component of the General Fund.



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS**

**AS OF JUNE 30, 2009**

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	Professional Technical Education Fund
<b>ASSETS</b>				
Cash	\$ 55,650	\$ 17,343	\$ 12,229	\$ 125,414
Receivables:				
Federal, state, and other grants	-	-	82	90,309
Total assets	<u>\$ 55,650</u>	<u>\$ 17,343</u>	<u>\$ 12,311</u>	<u>\$ 215,723</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Salaries payable	\$ -	\$ 435	\$ 909	\$ 7,079
Fringe benefits payable	-	167	185	1,591
Due to other funds	-	-	-	-
Unearned revenue	-	-	11,217	207,053
Total liabilities	-	602	12,311	215,723
<b>Fund balances:</b>				
Unreserved, designated	-	-	-	-
Unreserved, undesignated	55,650	16,741	-	-
Total fund balance	55,650	16,741	-	-
Total liabilities and fund balances	<u>\$ 55,650</u>	<u>\$ 17,343</u>	<u>\$ 12,311</u>	<u>\$ 215,723</u>

The notes to the financial statements are an integral part of this statement.

State Technology Fund	State Tobacco Tax Fund	Title I-A ESEA Fund	Title VI-B Fund	Title VI-B Preschool Fund	Title V-A ESEA Innovative Fund	Carl Perkins Fund
\$ 55,542	\$ 37,988	\$ -	\$ 243,174	\$ 7,276	\$ 4,712	\$ -
57,417	-	456,951	-	9,931	-	196,673
<u>\$ 112,959</u>	<u>\$ 37,988</u>	<u>\$ 456,951</u>	<u>\$ 243,174</u>	<u>\$ 17,207</u>	<u>\$ 4,712</u>	<u>\$ 196,673</u>
\$ 3,064	\$ 8,838	\$ 216,255	\$ 144,779	\$ 11,654	\$ -	\$ 13,369
2,215	4,575	77,903	79,119	5,553	-	5,052
-	-	148,211	-	-	-	178,252
-	24,575	14,582	19,276	-	4,712	-
<u>5,279</u>	<u>37,988</u>	<u>456,951</u>	<u>243,174</u>	<u>17,207</u>	<u>4,712</u>	<u>196,673</u>
-	-	-	-	-	-	-
107,680	-	-	-	-	-	-
107,680	-	-	-	-	-	-
<u>\$ 112,959</u>	<u>\$ 37,988</u>	<u>\$ 456,951</u>	<u>\$ 243,174</u>	<u>\$ 17,207</u>	<u>\$ 4,712</u>	<u>\$ 196,673</u>

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
(CONTINUED)**

**AS OF JUNE 30, 2009**

	Johnson O'Malley Fund	Title III Emergency Immigrant Fund	Title II-A Teacher Quality Fund	Safe and Drug Free Schools Fund
<b>ASSETS</b>				
Cash	\$ -	\$ -	\$ 60,390	\$ 6,851
Receivables:				
Federal, state, and other grants	-	-	-	17,101
<b>Total assets</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,390</u>	<u>\$ 23,952</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Salaries payable	\$ -	\$ -	\$ 16,969	\$ 5,146
Fringe benefits payable	-	-	5,946	1,959
Due to other funds	-	-	-	-
Deferred revenue	-	-	37,475	16,847
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>60,390</u>	<u>23,952</u>
<b>Fund balances:</b>				
Unreserved, designated	-	-	-	-
Unreserved, undesignated	-	-	-	-
<b>Total fund balance</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total liabilities and fund balances</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,390</u>	<u>\$ 23,952</u>

The notes to the financial statements are an integral part of this statement.

Head Start Fund	Head Start Training Fund	Head Start TANF Fund	Title II-D ESEA Technology Fund	VEBA Trust Fund	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ 980,452	\$ 1,607,021
124,403	-	40,133	7,500	-	1,000,500
<u>\$ 124,403</u>	<u>\$ -</u>	<u>\$ 40,133</u>	<u>\$ 7,500</u>	<u>\$ 980,452</u>	<u>\$ 2,607,521</u>
\$ 87,115	\$ -	\$ 8,244	\$ -	\$ -	\$ 523,856
28,007	-	1,687	-	-	213,959
9,281	-	30,202	3,342	-	369,288
-	-	-	4,158	-	339,895
124,403	-	40,133	7,500	-	1,446,998
-	-	-	-	980,452	980,452
-	-	-	-	-	180,071
-	-	-	-	980,452	1,160,523
<u>\$ 124,403</u>	<u>\$ -</u>	<u>\$ 40,133</u>	<u>\$ 7,500</u>	<u>\$ 980,452</u>	<u>\$ 2,607,521</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
SPECIAL REVENUE FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	Professional Technical Education Fund
<b>REVENUES</b>				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Fees / other	-	35,545	22,765	-
Total local sources	-	35,545	22,765	-
State sources:				
Grants and program reimbursement	-	28,875	42,882	412,471
Total state sources	-	28,875	42,882	412,471
Federal sources:				
Grants and program reimbursement	45,218	-	-	-
Total federal sources	45,218	-	-	-
Total revenues	45,218	64,420	65,647	412,471
<b>EXPENDITURES:</b>				
Current:				
Instruction	-	58,859	64,892	332,809
Support services	-	1,771	773	134,894
Non-instructional	-	-	-	-
Total expenditures	-	60,630	65,665	467,703
<b>REVENUES OVER (UNDER)</b>	45,218	3,790	(18)	(55,232)
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	18	55,232
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	18	55,232
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	45,218	3,790	-	-
<b>FUND BALANCE - BEGINNING</b>	10,432	12,951	-	-
<b>FUND BALANCE - ENDING</b>	\$ 55,650	\$ 16,741	\$ -	\$ -

The notes to the financial statements are an integral part of this statement.

State Technology Fund	State Tobacco Tax Fund	Title I-A ESEA Fund	Title VI-B Fund	Title VI-B Preschool Fund	Title V-A ESEA Innovative Fund	Carl Perkins Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
303,798	234,201	-	-	-	-	-
303,798	234,201	-	-	-	-	-
-	-	2,893,512	2,196,709	124,621	10,666	196,672
-	-	2,893,512	2,196,709	124,621	10,666	196,672
303,798	234,201	2,893,512	2,196,709	124,621	10,666	196,672
3,880	146,290	2,246,718	1,863,291	69,110	10,666	192,092
237,128	87,911	602,668	333,418	55,511	-	10,080
-	-	44,126	-	-	-	-
241,008	234,201	2,893,512	2,196,709	124,621	10,666	202,172
62,790	-	-	-	-	-	(5,500)
-	-	-	-	-	-	5,500
-	-	-	-	-	-	-
-	-	-	-	-	-	5,500
62,790	-	-	-	-	-	-
44,890	-	-	-	-	-	-
\$ 107,680	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
SPECIAL REVENUE FUNDS  
(CONTINUED)**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	Johnson O'Malley Fund	Title III Emergency Immigrant Fund	Title II-A Teacher Quality Fund	Safe and Drug Free Schools Fund
<b>REVENUES</b>				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Fees / other	-	-	-	5,677
Total local sources	-	-	-	5,677
State sources:				
Grants and program reimbursement	-	-	-	-
Total state sources	-	-	-	-
Federal sources:				
Grants and program reimbursement	1,682	2,044	464,614	236,060
Total federal sources	1,682	2,044	464,614	236,060
Total revenues	1,682	2,044	464,614	241,737
<b>EXPENDITURES:</b>				
Current:				
Instruction	1,682	2,044	443,402	25,178
Support services	-	-	21,212	216,559
Non-instructional	-	-	-	-
Total expenditures	1,682	2,044	464,614	241,737
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -

The notes to the financial statements are an integral part of this statement.

Head Start Fund	Head Start Training Fund	Head Start TANF Fund	Title II-D ESEA Technology Fund	VEBA Trust Fund	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ 24,689	\$ 24,689
-	-	-	-	-	63,987
-	-	-	-	24,689	88,676
-	-	-	-	-	1,022,227
-	-	-	-	-	1,022,227
1,168,110	18,675	95,504	14,832	-	7,468,919
1,168,110	18,675	95,504	14,832	-	7,468,919
1,168,110	18,675	95,504	14,832	24,689	8,579,822
943,907	18,780	68,990	-	-	6,492,590
209,681	491	24,680	14,832	175,650	2,127,259
15,104	-	2,020	-	-	61,250
1,168,692	19,271	95,690	14,832	175,650	8,681,099
(582)	(596)	(186)	-	(150,961)	(101,277)
1,178	596	186	-	-	62,710
(596)	-	-	-	-	(596)
582	596	186	-	-	62,114
-	-	-	-	(150,961)	(39,163)
-	-	-	-	1,131,413	1,199,686
\$ -	\$ -	\$ -	\$ -	\$ 980,452	\$ 1,160,523

The notes to the financial statements are an integral part of this statement.



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FEDERAL FOREST FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 10,000	\$ 45,218	\$ 45,218	\$ -
Total federal sources	<u>10,000</u>	<u>45,218</u>	<u>45,218</u>	<u>-</u>
Total revenues	<u>10,000</u>	<u>45,218</u>	<u>45,218</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Equipment	21,380	55,650	-	55,650
Total instruction	<u>21,380</u>	<u>55,650</u>	<u>-</u>	<u>55,650</u>
Total expenditures	<u>21,380</u>	<u>55,650</u>	<u>-</u>	<u>55,650</u>
<b>REVENUES OVER (UNDER)</b>	(11,380)	(10,432)	45,218	55,650
<b>FUND BALANCE - BEGINNING</b>	<u>11,380</u>	<u>10,432</u>	<u>10,432</u>	<u>-</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,650</u>	<u>\$ 55,650</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
DRIVER EDUCATION FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Local sources:				
Fees / other	\$ 35,235	\$ 35,235	\$ 35,545	\$ 310
Total local sources	<u>35,235</u>	<u>35,235</u>	<u>35,545</u>	<u>310</u>
State sources:				
Grants and program reimbursement	32,625	32,625	28,875	(3,750)
Total state sources	<u>32,625</u>	<u>32,625</u>	<u>28,875</u>	<u>(3,750)</u>
Total revenues	<u>67,860</u>	<u>67,860</u>	<u>64,420</u>	<u>(3,440)</u>
 EXPENDITURES				
Current:				
Instruction:				
Salaries	42,531	42,531	42,329	202
Fringe benefits	9,332	9,332	6,340	2,992
Purchased services	5,390	5,390	4,960	430
Supplies and materials	6,322	6,322	3,875	2,447
Equipment	466	466	30	436
Insurance	2,035	2,035	1,325	710
Total instruction	<u>66,076</u>	<u>66,076</u>	<u>58,859</u>	<u>7,217</u>
Support services:				
Purchased services	1,784	1,784	1,771	13
Total support services	<u>1,784</u>	<u>1,784</u>	<u>1,771</u>	<u>13</u>
Total expenditures	<u>67,860</u>	<u>67,860</u>	<u>60,630</u>	<u>7,230</u>
 REVENUES OVER (UNDER)	-	-	3,790	3,790
 FUND BALANCE - BEGINNING	-	-	12,951	12,951
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,741</u>	<u>\$ 16,741</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
SPECIAL GRANTS FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Local sources:				
Fees / other	\$ 4,930	\$ 33,985	\$ 22,765	\$ (11,220)
Total local sources	<u>4,930</u>	<u>33,985</u>	<u>22,765</u>	<u>(11,220)</u>
State sources:				
Grants and program reimbursement	36,675	42,896	42,882	(14)
Total state sources	<u>36,675</u>	<u>42,896</u>	<u>42,882</u>	<u>(14)</u>
Total revenues	<u>41,605</u>	<u>76,881</u>	<u>65,647</u>	<u>(11,234)</u>
 EXPENDITURES				
Current:				
Instruction:				
Salaries	5,000	6,750	6,750	-
Fringe benefits	975	1,325	1,316	9
Purchased services	2,100	23,848	18,134	5,714
Supplies and materials	30,700	38,505	37,791	714
Equipment	-	900	901	(1)
Total instruction	<u>38,775</u>	<u>71,328</u>	<u>64,892</u>	<u>6,436</u>
Support services:				
Purchased services	2,830	5,553	773	4,780
Total support services	<u>2,830</u>	<u>5,553</u>	<u>773</u>	<u>4,780</u>
Total expenditures	<u>41,605</u>	<u>76,881</u>	<u>65,665</u>	<u>11,216</u>
 REVENUES OVER (UNDER)	-	-	(18)	(18)
 OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	18	18
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>18</u>	<u>18</u>
 EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
PROFESSIONAL TECHNICAL EDUCATION FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 464,000	\$ 575,991	\$ 412,471	\$ (163,520)
Total state sources	464,000	575,991	412,471	(163,520)
Total revenues	464,000	575,991	412,471	(163,520)
EXPENDITURES				
Current:				
Instruction:				
Salaries	69,524	42,423	42,034	389
Fringe benefits	12,623	7,459	7,272	187
Purchased services	100,990	141,451	108,265	33,186
Supplies and materials	124,699	229,048	128,235	100,813
Equipment	75,429	74,875	47,003	27,872
Insurance	650	650	-	650
Total instruction	383,915	495,906	332,809	163,097
Support services:				
Salaries	101,066	101,066	101,015	51
Fringe benefits	28,951	28,951	29,017	(66)
Purchased services	4,100	4,100	3,662	438
Supplies and materials	1,200	1,200	1,200	-
Total support services	135,317	135,317	134,894	423
Total expenditures	519,232	631,223	467,703	163,520
REVENUES OVER (UNDER)	(55,232)	(55,232)	(55,232)	-
OTHER FINANCING SOURCES (USES)				
Operating transfers in	55,232	55,232	55,232	-
Total other financing sources (uses)	55,232	55,232	55,232	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
STATE TECHNOLOGY FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 300,000	\$ 300,000	\$ 303,798	\$ 3,798
Total state sources	300,000	300,000	303,798	3,798
Total revenues	300,000	300,000	303,798	3,798
 EXPENDITURES				
Current:				
Instruction:				
Supplies and materials	6,000	6,000	3,422	2,578
Equipment	20,000	20,000	458	19,542
Total instruction	26,000	26,000	3,880	22,120
Support services:				
Salaries	125,703	125,703	91,741	33,962
Fringe benefits	45,916	45,916	31,060	14,856
Purchased services	125,972	125,972	109,291	16,681
Equipment	5,000	5,000	5,036	(36)
Total support services	302,591	302,591	237,128	65,463
Total expenditures	328,591	328,591	241,008	87,583
 REVENUES OVER (UNDER)	(28,591)	(28,591)	62,790	91,381
 FUND BALANCE - BEGINNING	28,591	28,591	44,890	16,299
 FUND BALANCE - ENDING	\$ -	\$ -	\$ 107,680	\$ 107,680

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
STATE TOBACCO TAX FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 191,469	\$ 258,776	\$ 234,201	\$ (24,575)
Total state sources	191,469	258,776	234,201	(24,575)
Total revenues	191,469	258,776	234,201	(24,575)
EXPENDITURES				
Current:				
Instruction:				
Salaries	83,553	86,870	88,588	(1,718)
Fringe benefits	16,286	37,199	33,702	3,497
Purchased services	24,000	24,000	24,000	-
Total instruction	123,839	148,069	146,290	1,779
Support services:				
Purchased services	63,630	105,707	85,239	20,468
Supplies and materials	4,000	5,000	2,672	2,328
Total support services	67,630	110,707	87,911	22,796
Total expenditures	191,469	258,776	234,201	24,575
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE I-A ESEA FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 2,717,369	\$ 3,051,143	\$ 2,893,512	\$ (157,631)
Total federal sources	<u>2,717,369</u>	<u>3,051,143</u>	<u>2,893,512</u>	<u>(157,631)</u>
Total revenues	<u>2,717,369</u>	<u>3,051,143</u>	<u>2,893,512</u>	<u>(157,631)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	1,295,889	1,422,865	1,351,261	71,604
Fringe benefits	441,684	519,160	462,221	56,939
Purchased services	245,443	251,130	243,107	8,023
Supplies and materials	74,886	188,495	173,669	14,826
Equipment	2,500	15,000	16,460	(1,460)
Total instruction	<u>2,060,402</u>	<u>2,396,650</u>	<u>2,246,718</u>	<u>149,932</u>
Support services:				
Salaries	228,456	239,188	256,492	(17,304)
Fringe benefits	67,649	73,248	72,581	667
Purchased services	267,929	283,932	271,037	12,895
Supplies and materials	66,000	10,914	2,558	8,356
Total support services	<u>630,034</u>	<u>607,282</u>	<u>602,668</u>	<u>4,614</u>
Non-instruction:				
Salaries	500	500	1,318	(818)
Fringe benefits	98	98	255	(157)
Purchased services	26,335	46,613	42,553	4,060
Total non instruction	<u>26,933</u>	<u>47,211</u>	<u>44,126</u>	<u>3,085</u>
Total expenditures	<u>2,717,369</u>	<u>3,051,143</u>	<u>2,893,512</u>	<u>157,631</u>
<b>REVENUES OVER (UNDER)</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE VI-B FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 2,327,628	\$ 2,803,310	\$ 2,196,709	\$ (606,601)
Total federal sources	<u>2,327,628</u>	<u>2,803,310</u>	<u>2,196,709</u>	<u>(606,601)</u>
Total revenues	<u>2,327,628</u>	<u>2,803,310</u>	<u>2,196,709</u>	<u>(606,601)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	1,242,739	1,397,076	1,221,674	175,402
Fringe benefits	690,686	766,883	610,656	156,227
Supplies and materials	17,181	129,421	29,713	99,708
Equipment	-	34,451	1,248	33,203
Total instruction	<u>1,950,606</u>	<u>2,327,831</u>	<u>1,863,291</u>	<u>464,540</u>
Support services:				
Salaries	247,885	133,222	82,117	51,105
Fringe benefits	74,137	42,343	26,405	15,938
Purchased services	55,000	299,914	224,896	75,018
Total support services	<u>377,022</u>	<u>475,479</u>	<u>333,418</u>	<u>142,061</u>
Total expenditures	<u>2,327,628</u>	<u>2,803,310</u>	<u>2,196,709</u>	<u>606,601</u>
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE VI-B PRESCHOOL FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 124,483	\$ 144,100	\$ 124,621	\$ (19,479)
Total federal sources	124,483	144,100	124,621	(19,479)
Total revenues	124,483	144,100	124,621	(19,479)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	24,568	42,640	40,718	1,922
Fringe benefits	15,117	24,220	22,567	1,653
Purchased services	-	1,000	-	1,000
Supplies and materials	5,316	14,263	3,990	10,273
Equipment	-	2,500	1,835	665
Total instruction	45,001	84,623	69,110	15,513
Support services:				
Salaries	55,509	31,880	31,880	-
Fringe benefits	15,985	11,609	11,472	137
Purchased services	7,988	15,988	12,159	3,829
Total support services	79,482	59,477	55,511	3,966
Total expenditures	124,483	144,100	124,621	19,479
 REVENUES OVER (UNDER)	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE V-A ESEA INNOVATIVE FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 31,450	\$ 15,378	\$ 10,666	\$ (4,712)
Total federal sources	31,450	15,378	10,666	(4,712)
Total revenues	31,450	15,378	10,666	(4,712)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	-	-	1,500	(1,500)
Fringe benefits	-	-	292	(292)
Purchased services	7,500	5,000	3,236	1,764
Supplies and materials	23,450	2,378	1,660	718
Equipment	-	8,000	3,978	4,022
Total instruction	30,950	15,378	10,666	4,712
Support services:				
Purchased services	500	-	-	-
Total support services	500	-	-	-
Total expenditures	31,450	15,378	10,666	4,712
 REVENUES OVER (UNDER)	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
CARL PERKINS FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 212,125	\$ 206,081	\$ 196,672	\$ (9,409)
Total federal sources	212,125	206,081	196,672	(9,409)
Total revenues	212,125	206,081	196,672	(9,409)
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	91,450	91,450	87,913	3,537
Fringe benefits	38,482	38,482	34,096	4,386
Purchased services	45,630	39,586	38,231	1,355
Supplies and materials	31,855	31,855	31,852	3
Total instruction	207,417	201,373	192,092	9,281
Support services:				
Salaries	7,403	7,403	7,306	97
Fringe benefits	2,605	2,605	2,579	26
Supplies and materials	200	200	195	5
Total support services	10,208	10,208	10,080	128
Total expenditures	217,625	211,581	202,172	9,409
REVENUES OVER (UNDER)	(5,500)	(5,500)	(5,500)	-
OTHER FINANCING SOURCES (USES)				
Operating transfers in	5,500	5,500	5,500	-
Total other financing sources (uses)	5,500	5,500	5,500	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
JOHNSON O'MALLEY FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ -	\$ 1,682	\$ 1,682	\$ -
Total federal sources	-	1,682	1,682	-
Total revenues	-	1,682	1,682	-
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Purchased services	-	200	114	86
Supplies and materials	-	1,482	1,568	(86)
Total instruction	-	1,682	1,682	-
Total expenditures	-	1,682	1,682	-
<b>REVENUES OVER (UNDER)</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE III EMERGENCY IMMIGRANT FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ -	\$ 2,044	\$ 2,044	\$ -
Total federal sources	-	2,044	2,044	-
Total revenues	-	2,044	2,044	-
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Supplies and materials	-	2,044	2,044	-
Total instruction	-	2,044	2,044	-
Total expenditures	-	2,044	2,044	-
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE II-A TEACHER QUALITY FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 528,260	\$ 922,090	\$ 464,614	\$ (457,476)
Total federal sources	<u>528,260</u>	<u>922,090</u>	<u>464,614</u>	<u>(457,476)</u>
Total revenues	<u>528,260</u>	<u>922,090</u>	<u>464,614</u>	<u>(457,476)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	221,012	472,906	223,790	249,116
Fringe benefits	63,737	111,642	60,712	50,930
Purchased services	227,841	316,330	158,900	157,430
Total instruction	<u>512,590</u>	<u>900,878</u>	<u>443,402</u>	<u>457,476</u>
Support services:				
Purchased services	15,670	21,212	21,212	-
Total support services	<u>15,670</u>	<u>21,212</u>	<u>21,212</u>	<u>-</u>
Total expenditures	<u>528,260</u>	<u>922,090</u>	<u>464,614</u>	<u>457,476</u>
<b>REVENUES OVER (UNDER)</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
SAFE AND DRUG FREE SCHOOLS FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local sources:				
Fees / other	\$ -	\$ 5,677	\$ 5,677	\$ -
Total local sources	-	5,677	5,677	-
Federal sources:				
Grants and program reimbursement	223,581	262,907	236,060	(26,847)
Total federal sources	223,581	262,907	236,060	(26,847)
Total revenues	223,581	268,584	241,737	(26,847)
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	18,895	18,110	17,804	306
Fringe benefits	3,682	8,694	7,374	1,320
Total instruction	22,577	26,804	25,178	1,626
Support services:				
Salaries	139,607	141,041	136,636	4,405
Fringe benefits	23,002	28,397	25,006	3,391
Purchased services	36,386	41,979	36,797	5,182
Supplies and materials	2,009	28,456	16,213	12,243
Equipment	-	1,907	1,907	-
Total support services	201,004	241,780	216,559	25,221
Total expenditures	223,581	268,584	241,737	26,847
<b>REVENUES OVER (UNDER)</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HEAD START FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 1,168,110	\$ 1,168,110	\$ 1,168,110	\$ -
Total federal sources	1,168,110	1,168,110	1,168,110	-
Total revenues	1,168,110	1,168,110	1,168,110	-
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	647,616	647,616	639,132	8,484
Fringe benefits	229,298	229,298	210,085	19,213
Purchased services	4,000	13,699	14,374	(675)
Supplies and materials	21,875	21,875	78,774	(56,899)
Insurance	1,514	1,514	1,542	(28)
Total instruction	904,303	914,002	943,907	(29,905)
Support services:				
Salaries	72,656	72,656	73,471	(815)
Fringe benefits	24,575	24,575	24,981	(406)
Purchased services	148,326	138,627	110,067	28,560
Supplies and materials	1,200	1,200	1,162	38
Total support services	246,757	237,058	209,681	27,377
Non-instruction:				
Purchased services	12,900	12,900	10,954	1,946
Supplies and materials	4,150	4,150	4,150	-
Total non-instruction	17,050	17,050	15,104	1,946
Total expenditures	1,168,110	1,168,110	1,168,692	(582)
<b>REVENUES OVER (UNDER)</b>	-	-	(582)	(582)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	-	-	1,178	1,178
Operating transfers out	-	-	(596)	(596)
Total other financing sources (uses)	-	-	582	582
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ -



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HEAD START TRAINING FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 18,675	\$ 18,675	\$ 18,675	\$ -
Total federal sources	<u>18,675</u>	<u>18,675</u>	<u>18,675</u>	<u>-</u>
Total revenues	<u>18,675</u>	<u>18,675</u>	<u>18,675</u>	<u>-</u>
 EXPENDITURES				
Instruction:				
Purchased services	18,171	18,171	18,780	(609)
Total instruction	<u>18,171</u>	<u>18,171</u>	<u>18,780</u>	<u>(609)</u>
Support services:				
Purchased services	504	504	491	13
Total support services	<u>504</u>	<u>504</u>	<u>491</u>	<u>13</u>
Total expenditures	<u>18,675</u>	<u>18,675</u>	<u>19,271</u>	<u>(596)</u>
 REVENUES OVER (UNDER)	<u>-</u>	<u>-</u>	<u>(596)</u>	<u>(596)</u>
 OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	596	596
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>596</u>	<u>596</u>
 EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HEAD START TANF FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 89,417	\$ 95,504	\$ 95,504	\$ -
Total federal sources	89,417	95,504	95,504	-
Total revenues	89,417	95,504	95,504	-
<b>EXPENDITURES</b>				
Instruction:				
Salaries	46,212	46,066	45,956	110
Fringe benefits	17,677	15,618	14,856	762
Purchased services	1,275	975	441	534
Supplies and materials	4,500	5,857	7,635	(1,778)
Insurance	102	102	102	-
Total instruction	69,766	68,618	68,990	(372)
Support services:				
Salaries	3,000	3,405	3,402	3
Fringe benefits	585	682	671	11
Purchased services	13,541	20,147	20,557	(410)
Supplies and materials	75	50	50	-
Total support services	17,201	24,284	24,680	(396)
Non-instruction:				
Purchased services	1,850	2,002	1,420	582
Supplies and materials	600	600	600	-
Total non instructional	2,450	2,602	2,020	582
Total expenditures	89,417	95,504	95,690	(186)
<b>REVENUES OVER (UNDER)</b>	-	-	(186)	(186)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	-	-	186	186
Total other financing sources (uses)	-	-	186	186
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	\$ -	\$ -	\$ -	\$ (186)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
TITLE II-D ESEA - TECHNOLOGY**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal sources:				
Grants and program reimbursement	\$ 20,000	\$ 18,989	\$ 14,832	\$ (4,157)
Total federal sources	<u>20,000</u>	<u>18,989</u>	<u>14,832</u>	<u>(4,157)</u>
Total revenues	<u>20,000</u>	<u>18,989</u>	<u>14,832</u>	<u>(4,157)</u>
<b>EXPENDITURES</b>				
Support services:				
Purchased services	20,000	18,989	14,832	4,157
Total instruction	<u>20,000</u>	<u>18,989</u>	<u>14,832</u>	<u>4,157</u>
Total expenditures	<u>20,000</u>	<u>18,989</u>	<u>14,832</u>	<u>4,157</u>
REVENUES OVER (UNDER)	-	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
VEBA INSURANCE TRUST**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local sources:				
Earnings on investments	\$ 30,000	\$ 30,000	\$ 24,689	\$ (5,311)
Total local sources	<u>30,000</u>	<u>30,000</u>	<u>24,689</u>	<u>(5,311)</u>
Total revenues	<u>30,000</u>	<u>30,000</u>	<u>24,689</u>	<u>(5,311)</u>
<b>EXPENDITURES</b>				
Support services:				
Purchased services	650	650	650	-
Fringe benefits	175,000	175,000	175,000	-
Total expenditures	<u>175,650</u>	<u>175,650</u>	<u>175,650</u>	<u>-</u>
<b>REVENUES OVER (UNDER)</b>	(145,650)	(145,650)	(150,961)	(5,311)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE - BEGINNING</b>	<u>1,126,150</u>	<u>1,126,150</u>	<u>1,131,413</u>	<u>5,263</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 980,500</u>	<u>\$ 980,500</u>	<u>\$ 980,452</u>	<u>\$ (48)</u>



# FIDUCIARY FUNDS

Fiduciary funds are used to account for the contributors and donators expenses and account balances of the various school's Education Foundations. The District acts in a fiduciary capacity for the following foundations:

- ◆ Pocatello Education Foundation
- ◆ Century High School Education Foundation
- ◆ Highland High School Education Foundation
- ◆ Pocatello High School Education Foundation

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
EDUCATION FOUNDATION TRUST FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	<u>Pocatello Education Foundation</u>	<u>Century High School Foundation</u>	<u>Highland High School Foundation</u>	<u>Pocatello High School Foundation</u>	<u>Total Education Foundation Trust Funds</u>
<b>ADDITIONS</b>					
Private donations	\$ 52,475	\$ 1,771	\$ 95,850	\$ 12,134	\$ 162,230
Interest income	3,907	(3,058)	2,055	1,047	3,951
Total additions	<u>56,382</u>	<u>(1,287)</u>	<u>97,905</u>	<u>13,181</u>	<u>166,181</u>
<b>DEDUCTIONS</b>					
Grants awarded	27,461	-	88,221	3,937	119,619
Administrative expenses	1,824	-	383	3,715	5,922
Total deductions	<u>29,285</u>	<u>-</u>	<u>88,604</u>	<u>7,652</u>	<u>125,541</u>
CHANGE IN NET ASSETS	27,097	(1,287)	9,301	5,529	40,640
NET ASSETS-BEGINNING	<u>175,722</u>	<u>20,854</u>	<u>47,482</u>	<u>39,837</u>	<u>283,895</u>
NET ASSETS-ENDING	<u>\$ 202,819</u>	<u>\$ 19,567</u>	<u>\$ 56,783</u>	<u>\$ 45,366</u>	<u>\$ 324,535</u>



# AGENCY FUNDS

Agency funds are used to account for the revenues, expenditures and cash balances for the various schools' student body activity funds held by the Districts as an agent. The District acts as an agent for the following schools:

- ◆ Century High School Associated Students
- ◆ Highland High School Associated Students
- ◆ Pocatello High School Associated Students
- ◆ Franklin Middle School Associated Students
- ◆ Hawthorne Middle School Associated Students
- ◆ Irving Middle School Associated Students

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**COMBINING STATEMENT OF CHANGES IN NET ASSETS  
ALL AGENCY FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	General District Associated Students	Century High School Education Associated Students	Highland High School Education Associated Students	Pocatello High School Education Associated Students	Franklin Middle School Education Associated Students	Hawthorne Middle School Education Associated Students	Irving Middle School Education Associated Students	Total All Agency
<b>ADDITIONS:</b>								
Cash Receipts	\$ 78,876	\$ 786,321	\$1,076,663	\$ 870,076	\$ 87,912	\$ 57,091	\$ 72,324	\$3,029,263
Total additions	78,876	786,321	1,076,663	870,076				3,029,263
<b>DEDUCTIONS:</b>								
Cash Disbursements			<del>1,048,637</del>		87,912	57,091	72,324	<del>2,973,939</del>
Total deductions	<del>78,379</del>	<del>779,404</del>	<del>1,048,637</del>	<del>854,194</del>				<del>2,973,939</del>
EXCESS (DEFICIENCY) OF ADDITIONS OVER DEDUCTIONS	78,379	779,404		854,194	97,522	50,206	65,597	
CHANGE IN NET ASSETS	497	6,917	28,026	15,882	(9,610)	6,885	6,727	55,324
NET ASSETS - BEGINNING	<del>497</del>	<del>6,917</del>	<del>28,026</del>	<del>15,882</del>	<del>(9,610)</del>			<del>55,324</del>
NET ASSETS - ENDING	<u>\$ 157,342</u>	<u>\$ 154,666</u>	<u>\$ 208,978</u>	<u>\$ 206,696</u>	<u>\$ 86,522</u>	<u>\$ 45,526</u>	<u>\$ 38,311</u>	<u>\$ 838,431</u>



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
GENERAL DISTRICT ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
Vending Machines	\$ 156,845	\$ 78,876	\$ 78,379	\$ 157,342
Total Accomodation Funds	<u>156,845</u>	<u>78,876</u>	<u>78,379</u>	<u>157,342</u>
 Total Student Activity and Accommodation Funds	 <u>\$ 156,845</u>	 <u>\$ 78,876</u>	 <u>\$ 78,379</u>	 <u>\$ 157,342</u>
 Pocatello Teachers FCU-Checking				\$ 91
Pocatello Teachers FCU-Savings				157,251
Total				<u>\$ 157,342</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
General Fund	\$ 456	\$ 85,432	\$ 83,652	\$ 2,236
Athletics:				
Activity Funds	503	29,405	29,903	5
Athletics	3,795	5,667	5,091	4,371
Baseball	-	1,050	1,050	-
Baseball Club	513	7,176	6,667	1,022
Basketball - Boys	-	7,025	7,025	-
Boys Basketball - Club	190	4,968	4,423	735
Basketball - Girls	-	2,127	2,000	127
Girls Basketball - Club	9,196	14,658	18,854	5,000
Cross Country Track	-	836	836	-
Cross Country Club	428	1,809	390	1,847
Football	4,460	13,146	12,710	4,896
Football Club	17,615	35,517	48,132	5,000
Gate Receipts	-	51,639	46,639	5,000
Tournament Revenue	1,602	13,395	9,997	5,000
Game Management	4,300	30,000	29,705	4,595
Golf	-	1,050	1,050	-
Golf - Club	290	3,548	3,153	685
Soccer Girls Club	424	7,808	7,731	501
Soccer Boys Club	381	3,071	3,452	-
Soccer Boys	-	865	865	-
Soccer Girls	-	850	850	-
Softball	-	1,050	1,050	-
Softball Club	1,940	8,522	9,169	1,293
Tennis	-	2,404	2,404	-
Track Boys & Girls	29	2,071	2,100	-
Track Club	3,435	5,175	3,769	4,841
Volleyball	-	3,438	3,438	-
Wrestling	-	1,500	1,500	-
Wrestling Club	250	1,716	681	1,285
Band	287	3,425	2,159	1,553
Cheerleaders	745	3,533	1,419	2,859
Cheer Club - Fundraiser	3,931	26,608	25,580	4,959
Choir	195	7,800	7,976	19
Class Photos	2,418	3,557	975	5,000
Coca Cola Scholarship	100	600	700	-
Flag Team	223	1,015	862	376
Debate	-	4,932	4,932	-
Debate Club	-	12,736	12,709	27
Drama	2,303	13,697	11,000	5,000
Drill Team	3,412	20,407	22,605	1,214
Intramurals	25	3,646	-	3,671
Halo Club	322	-	30	292
Snakeskin	1,739	7,778	5,774	3,743
Snakeskin Club	-	1,316	1,316	-
Orchestra	49	640	504	185
H Club	6	-	-	6

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

STUDENT ACTIVITIES FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
School Magazine	\$ 4,951	\$ 384	\$ 5,335	\$ -
Science Club	2,075	3,563	4,215	1,423
Student Government	697	7,316	7,250	763
Supervision	3,717	5,613	4,381	4,949
Total Student Activity Funds	<u>77,002</u>	<u>475,484</u>	<u>468,008</u>	<u>84,478</u>
<b>ACCOMMODATION FUNDS:</b>				
Administration Fund	4,360	5,990	5,961	4,389
Annuals	4,308	37,936	37,942	4,302
A.P. Testing	84	23,733	21,233	2,584
Art Club	13	-	-	13
Attendance	341	-	-	341
Band Boosters	1,710	8,940	10,215	435
Band Instrument Rental	450	330	720	60
Band Uniform Cleaning	390	450	682	158
Business Professionals	226	660	886	-
Choir Boosters	988	41,637	41,658	967
Choir Robe Cleaning	64	1,572	1,277	359
Computer Club	103	683	276	510
Concession Stand	2,763	9,619	8,882	3,500
Counseling	434	1,591	1,019	1,006
Donations-Memorial Garden	500	-	-	500
Diamondback Pride	425	200	623	2
Drama Club	-	314	-	314
Facilities Prep - Exxon	500	1,000	-	1,500
F.C.C.L.A.	1,603	2,891	2,776	1,718
Field Trip -IJAA	111	5,464	5,575	-
IHSAA	3,335	6,233	4,568	5,000
Indian Club	-	144	38	106
Interest	450	1,275	1,595	130
Junior Civitan	1,652	2,322	2,180	1,794
Keezer Book Fund	244	331	236	339
Key Club	22	-	22	-
Library Fines	5,000	735	5,000	735
Locker Fund	4	1,030	1,032	2
Mary Freeman End	-	1,400	-	1,400
N.H.S.	839	1,064	1,903	-
N.S.F. Checks	(1,167)	2,286	3,426	(2,307)
Novels - Balls	30	1,472	1,366	136
Outdoor Education	1,273	16,083	16,877	479
Paintball Club	38	-	38	-
Paperbacks - Balls	287	(40)	247	-
Parking Tags	549	1,720	2,235	34
Parking Tickets	1,854	379	-	2,233
Class of 2011	217	493	117	593
Class of 2010	517	4,380	1,668	3,229
Class of 2009	3,632	2,921	6,553	-

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
CENTURY HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Class of 2012	\$ -	\$ 285	\$ -	\$ 285
Pepsi Scholarship	-	500	400	100
Print Account	-	338	338	-
PSAT Test	439	1,610	1,985	64
Pottery	29	48	-	77
Registrar Fund	1,286	571	968	889
Rotary Interact	741	614	807	548
S.A.D.D.	27	-	27	-
Sales Tax	-	9,857	9,847	10
Sojourner	4,390	12	3,619	783
Sports Medicine	2,110	-	2,000	110
Sewing Supplies	34	200	30	204
Star Wars Club	-	128	128	-
Student Copies	371	78	45	404
Sunshine Fund	407	72	165	314
Dairyman Award	5,000	-	-	5,000
State Tournament Rooms	1,288	8,600	4,888	5,000
Tree Huggers	105	232	330	7
Raukar Awards	1,675	125	500	1,300
Misc Trophie cases	1,903	4,862	5,679	1,086
School Fundraiser	3,905	19,246	18,830	4,321
Library	1,012	2,515	1,900	1,627
Participation Fees	135	34,675	34,210	600
Vending Machines	4,775	21,065	20,840	5,000
Boys BB Boosters	408	1,554	1,533	429
Choir Fundraiser 5200	571	1,864	1,651	784
Tennis Club	344	414	336	422
Youth Alive	59	-	59	-
Volleyball Club	1,584	14,134	11,455	4,263
Total Accommodation Funds	<u>70,747</u>	<u>310,837</u>	<u>311,396</u>	<u>70,188</u>
Total Student Activity and Accomodations Funds	<u>\$ 147,749</u>	<u>\$ 786,321</u>	<u>\$ 779,404</u>	<u>\$ 154,666</u>
Key Bank - Checking				<u>\$ 154,666</u>
Total				<u>\$ 154,666</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
Activity	\$ -	\$ 39,067	\$ 39,067	\$ -
General Fund	51,785	27,408	16,952	62,241
Participation Fees	5,545	42,308	47,853	-
Athletics:				-
Baseball	-	2,210	2,210	-
Basketball - Boys	-	4,256	4,256	-
Basketball - Girls	-	5,271	5,271	-
Cross Country Track	-	944	944	-
Football	-	20,420	20,420	-
Game Management	-	29,345	29,345	-
Golf	-	2,095	2,095	-
Soccer - Boys	-	786	786	-
Soccer - Girls	-	1,951	1,951	-
Softball	-	1,003	1,003	-
Sports Medicine	-	9,357	8,759	598
Tennis	-	3,862	3,862	-
Track	-	3,009	3,009	-
Volleyball	-	2,528	2,528	-
Wrestling	-	3,275	3,275	-
Band	-	3,100	3,100	-
Cheerleaders	-	57,243	53,215	4,028
Choir	-	325	325	-
Debate	2,523	17,252	19,264	511
Drama	-	1,080	1,080	-
Drill Team	904	16,292	16,604	592
Gate Receipts	-	48,841	48,841	-
Intramurals	10	90	100	-
Orchestra	-	1,744	1,673	71
Rampage	2,610	11,525	10,035	4,100
Student Government	4,406	17,066	17,963	3,509
Total Student Activity Funds	<u>67,783</u>	<u>373,653</u>	<u>365,786</u>	<u>75,650</u>
ACCOMMODATION FUNDS:				
Academic Equipment	305	1,000	36	1,269
Academic Supplies	354	-	51	303
Accreditation	27	-	-	27
Admin	-	4,800	4,547	253
ADK-Cap and Gown	115	35	-	150
Advanced Placement Program	2,280	9,518	8,216	3,582
Anime Club	-	86	-	86
Band Instrument Rental	1,507	1,620	768	2,359
Band Grant	82	-	-	82
Celebrate Graduation	(1,892)	1,892	-	-
Donations	2,315	7,321	7,553	2,083
Choir Robe Cleaning	2,263	1,134	1,140	2,257
Construction Tech	472	4,339	-	4,811
Counseling Center	4,560	3,722	3,358	4,924
English Department	243	2,174	1,213	1,204
Faculty Duty Fund	1,920	-	1,920	-
Math	-	769	-	769
Foreign Language	-	262	50	212
Greenhouse	3,970	4,013	3,506	4,477

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

ACCOMMODATION FUNDS-CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Highlander	\$ 2,230	\$ 48,664	\$ 50,345	\$ 549
Home Ec	140	-	-	140
Ram TV	1,304	1,058	1,988	374
Interest	66	594	-	660
Koehler Scholarship	2,023	-	-	2,023
Library	759	779	69	1,469
Locker Fund	-	2	-	2
Madrigal Dinner	-	12,436	12,436	-
Office Supplies	911	100	297	714
Parking Permits	-	1,755	1,755	-
Parking Tickets	-	4,733	4,683	50
Physical Education	48	394	(6)	448
Print Account	453	1,085	-	1,538
Registrar	2,526	134	302	2,358
School Musical	-	4,698	4,698	-
Science Department	-	955	195	760
Ski Club	118	-	-	118
Small Engines	-	1,661	1,644	17
Special Education-Cooper/Davis	617	1,764	1,905	476
Special Education-Subsidy	-	38	38	-
Special Ed2	-	612	-	612
Sports Program	10,683	15,371	19,249	6,805
Spring Fling	-	17,959	17,959	-
Summer Program	-	10,000	5,000	5,000
T-Shirt Account	987	3,548	3,219	1,316
Textbooks	2,454	2,624	229	4,849
Uniform Cleaning	-	637	637	-
Vending Machines	-	23,214	23,214	-
VB/HHS Invitational	1,225	4,369	4,860	734
VB/Ninth Grade Tournament	74	1,120	1,053	141
Art	183	177	-	360
Business	401	262	15	648
Computer	607	2	194	415
Drafting	5,268	3,472	3,825	4,915
Physics	260	100	-	360
Art Club	232	94	-	326
Band Boosters	-	182,357	182,357	-
Baseball Boosters	663	14,231	12,336	2,558
Basketball Boosters/Boys	3,610	3,755	3,213	4,152
Basketball Boosters/Girls	1,771	16,328	17,373	726
Cheer Boosters	-	4,000	-	4,000
Track Boosters	-	196	196	-
Business Professionals of America	24	7,187	5,962	1,249
Class of 2010	652	5,584	6,236	-
Class of 2009	4,608	6,946	6,982	4,572
Class of 2008	5,441	-	5,441	-
Class of 2010	-	9,074	5,267	3,807
Class of 2011	346	379	9	716
Class of 2012	-	295	-	295
Coca Cola Scholarship	300	600	-	900
Pepsi Scholarship	-	1,000	500	500

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
HIGHLAND HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

ACCOMMODATION FUNDS-CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Color Guard	\$ 475	\$ 4,779	\$ 4,730	\$ 524
Cross Country Boosters	742	1,155	835	1,062
Football Boosters	3,066	29,228	27,515	4,779
French Club	15	-	-	15
F.E.A.	255	-	-	255
F.F.A.	-	36,759	36,417	342
F.C.C.L.A.	4,203	4,033	4,516	3,720
Halo Club	803	445	1,111	137
Indian Club	231	712	650	293
Interact Club	828	-	-	828
Jr. Civitan	2,257	2,365	2,233	2,389
Key Club	2,358	3,103	4,113	1,348
Social Studies	-	766	-	766
National Honor Society	2,135	917	1,449	1,603
Natural Helpers	246	41	75	212
Publications	540	3,689	2,096	2,133
SADD	228	206	210	224
Soccer Boosters/Boys	109	609	-	718
Soccer Boosters/Girls	288	4,502	4,111	679
Softball Boosters	739	6,134	6,120	753
Sports Med Boosters	2,135	582	2,717	-
Technical Students of America	3,965	441	618	3,788
Tennis Boosters	448	3,003	2,393	1,058
Thespians	1,452	10,070	8,615	2,907
Trouveres	4,722	50,295	54,819	198
Volleyball Boosters	-	25,817	25,805	12
Weight Room	999	-	-	999
Sales Tax	(7)	17,906	17,887	12
NSF Checks	-	1,820	1,544	276
BB District Tournament	-	572	572	-
BBB Regional Tournament	-	14,835	14,835	-
GBB Regional Tournament	-	3,626	3,626	-
Golf Boosters	719	825	195	1,349
Golf/State Tournament	-	450	450	-
Human Relations Club	70	-	70	-
Mock Trial	470	-	194	276
Social Studies	46	-	46	-
Pottery	42	92	36	98
Memorial Garden	3,847	-	-	3,847
Wood Shop	4,953	-	-	4,953
Supervision Admin	-	5,931	5,931	-
Wrestling Boosters	-	8,134	8,012	122
Youth Alive	265	140	255	150
Chemistry	20	-	17	3
<b>Total Accommodation Funds</b>	<b>113,169</b>	<b>703,010</b>	<b>682,851</b>	<b>133,328</b>
<b>Total Student Activity and Accomodation Funds</b>	<b>\$ 180,952</b>	<b>\$ 1,076,663</b>	<b>\$ 1,048,637</b>	<b>\$ 208,978</b>
Cash on Hand				\$ 150
Key Bank - Checking				83,828
Key Bank - Savings				125,000
<b>Total</b>				<b>\$ 208,978</b>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
	\$	\$	\$	\$
General Fund	34,287	109,811	109,603	34,495
Athletics:				
Baseball	(811)	10,804	10,601	(608)
Basketball - Boys	5,143	16,354	16,604	4,893
Basketball - Girls	(459)	6,688	4,871	1,358
Cross Country Track	1,676	5,131	6,068	739
Cross Country	-	650	-	650
Football	389	15,659	13,248	2,800
Game Management	-	27,016	27,016	-
Gate Receipts	-	49,311	49,311	-
Golf	-	2,759	2,281	478
Soccer	610	3,624	2,425	1,809
Girls Soccer	697	3,305	2,659	1,343
Softball	(1,239)	5,743	3,987	517
Sports Medicine	370	8,650	5,252	3,768
Tennis	744	2,064	1,262	1,546
Track	702	8,600	7,791	1,511
Volleyball	25	7,125	7,089	61
Wrestling	-	5,784	5,784	-
Participation Fee	2,503	27,727	27,639	2,591
Activity Fund	-	29,712	29,712	-
Band	-	8,703	8,703	-
Cabinet	1,154	7,129	6,261	2,022
Cheerleaders	1,505	22,853	25,444	(1,086)
Chieftain	697	4,986	5,090	593
Choir	1,252	3,662	4,868	46
Dance/Indianettes	5,839	37,558	33,540	9,857
Debate/Speech	1,038	8,794	8,894	938
Drama	1,067	11,260	9,774	2,553
District 5 Cheer	-	6,647	6,647	-
Drill Team	364	3,000	3,364	-
Flag Team	1,791	965	1,427	1,329
Intramurals	400	-	-	400
Interest	148	1,531	1,679	-
Operating Expenses	201	6,405	3,313	3,293
Orchestra	111	435	564	(18)
Restoration Project	956	-	100	856
Poky Windows	1,025	-	-	1,025
Sales Tax	427	12,032	12,087	372
Supervision	754	5,800	4,200	2,354
Total Student Activity Funds	<u>63,366</u>	<u>488,277</u>	<u>469,158</u>	<u>82,485</u>
ACCOMMODATION FUNDS:				
Act One	1,595	267	803	1,059
A.P. Testing	1,163	5,908	6,330	741
Academic Equipment	4,295	3,179	4,316	3,158
Academic Supplies	3,745	2,734	4,072	2,407
Academy of Finance	5,441	13,732	15,759	3,414
Arrow Club	-	17	-	17
Art Fund	625	1,348	1,800	173
Astronomy	208	928	1,115	21



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Auditorium Donations	\$ 1,205	\$ -	\$ -	\$ 1,205
Business Professionals of America	5,614	5,227	9,921	920
Band Tailor	750	-	-	750
Band Trip	3,777	13,919	12,267	5,429
Band Uniform Cleaning	-	522	522	-
Band Rental	847	285	120	1,012
Beason Art	72	483	555	-
Brad Priest Memorial Fund	886	-	250	636
Boys Basketball Fund/donations	-	4,032	2,648	1,384
Celebrate Graduation	(2,020)	2,020	-	-
Chatterton Scholarship	300	-	-	300
Choir Robe Cleaning	139	1,379	1,466	52
Class of 2010	(55)	6,956	4,487	2,414
Class of 2009	2,803	3,280	3,185	2,898
Class of 2008	4,557	-	2,498	2,059
Class of 2007	1,582	-	1,582	-
Class of 1930	1,039	-	1,000	39
Class of 2011	(564)	261	273	(576)
Class of 2012	(219)	579	578	(218)
Coaching Clinics	1,081	500	250	1,331
Classes of the Past	13,077	250	8,950	4,377
Coaches Break St WR	202	-	-	202
Coca Cola Scholarship	-	600	600	-
Concession Stand	3,064	7,201	10,150	115
District Media Center	152	-	-	152
Don's Sweat Shirts	(11)	2,462	4,996	(2,545)
Dr. Koehler Minority Scholarship	10,303	183	200	10,286
Donations	1,882	3,652	2,784	2,750
English Paperbacks	201	344	340	205
FB Landro	1,168	12,739	10,920	2,987
FCCLA	145	2,787	1,943	989
Fleischman WR	1,793	5,391	5,266	1,918
Football Donation	250	1,220	760	710
Gate City Tour	3,306	42,818	42,332	3,792
German Club	195	-	-	195
Houser Construction	1,343	725	1,768	300
GED Testing	365	-	365	-
Guidance Fund	444	2,499	2,506	437
Health OCCP	(1,429)	6,829	5,400	-
Honor Society	851	6,000	6,548	303
Idaho Classic	-	12,682	12,682	-
Independent Facilities	250	400	50	600
Japanese Club	312	-	52	260
Junior Civitan	1,516	5,726	5,531	1,711
Junior Civitan Fitness	-	2,900	2,900	-
Key Club	1,306	546	633	1,219
Virtues	822	96	106	812
Interact Club	157	275	275	157
Unity	306	483	634	155
Library	1,336	1,662	1,475	1,523

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
POCATELLO HIGH SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

ACCOMMODATION FUNDS - CONTINUED	Balance	Cash Receipts	Cash Disbursements	Balance
Locker Fund	\$ 743	\$ 1,092	\$ 1,500	\$ 335
Luau Fund	3,114	2,493	2,803	2,804
Mollerup Music	500	-	500	-
Class of 48 Scholarships	-	2,000	2,000	-
Murray's Kids	315	-	268	47
Natural Helpers	72	-	23	49
Faculty Duty Fund	2,604	804	422	2,986
Nora Nye Award	250	23	125	148
NSF Checks	(353)	3,145	4,169	(1,377)
"P" Club	170	145	-	315
Parking Permits	451	1,325	1,776	-
Auto Tech-Skills USA	-	2,210	2,191	19
Penny Drive	1,122	470	260	1,332
Pepsi Scholarship	(500)	1,000	500	-
PHS Education Foundation	-	3,419	3,419	-
Pocatellian	7,201	34,426	35,934	5,693
Pottery	4,496	2,375	5,364	1,507
Program Ads	5,219	250	2,630	2,839
Quill and Scroll	-	2,673	2,673	-
Reavis Memorial	50	-	-	50
Registrar Fund	1,533	1,367	1,325	1,575
Robotics	7,935	62,431	43,853	26,513
Royal Brown Award	343	-	150	193
SADD-Drunk Drivers	131	100	84	147
SCAC	210	15	123	102
Softball Fund/donations	-	8,839	8,262	577
Supplies-Office	3,271	556	2,694	1,133
Math/Christensen	65	1,435	1,426	74
Senior Pictures	-	4,677	4,677	-
Sign Club	62	-	40	22
Spanish Club	251	1,412	1,451	212
Tournament Fund	2,903	-	-	2,903
Track Fund/donations	-	2,527	2,062	465
Vending Machines	-	20,979	20,979	-
State Sports	(3,127)	15,467	9,054	3,286
Student Welfare	2,473	200	160	2,513
Summer Boys Basketball	-	2,154	1,602	552
Summer Girls Basketball	368	1,355	1,276	447
V.I.C.A.	197	3,858	4,055	-
Video Productions	91	-	-	91
Electronics	1,633	571	1,394	810
Volleyball Fund	-	6,661	5,427	1,234
Washington Federal	161	-	-	161
Winter Sports Club	83	-	-	83
Y.O.U. Club	1,239	1,319	2,422	136
Total Accommodation Funds	<u>127,448</u>	<u>381,799</u>	<u>385,036</u>	<u>124,211</u>
Total Student Activity and Accomodation Funds	<u>\$ 190,814</u>	<u>\$ 870,076</u>	<u>\$ 854,194</u>	<u>\$ 206,696</u>
Wells Fargo Bank-Savings				\$ 24,104
Key Bank - Checking				182,592
Total				<u>\$ 206,696</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
FRANKLIN MIDDLE SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

STUDENT ACTIVITY FUNDS:	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
Activity	\$ 10,838	\$ 14,462	\$ 23,920	\$ 1,380
Band Uniform Cleaning	859	588	247	1,200
Band Instrument Rental	180	14	-	194
Book Fines	353	320	348	325
Cheerleaders	1,426	10,448	11,848	26
Choir Robe Cleaning	1	1,850	1,679	172
Cross-Country Ski	530	7,010	7,010	530
FMS Board/Ski Club	-	6,828	6,416	412
Participation Fee	-	9,930	9,900	30
General Fund	10,057	4	-	10,061
Honor Society	281	995	721	555
Interest	39	32	23	48
Library	1,526	2,449	2,169	1,806
Orchestra	91	60	63	88
Pictures	100	1,344	1,437	7
Sales Tax	75	803	835	43
Writing Handbooks	3	-	-	3
Student Council	785	2,133	2,550	368
Locker Fund	13	-	-	13
Liberty Card	6,710	19,765	18,589	7,886
GATE	111	792	609	294
Team 7A	61	-	51	10
Team 7B	150	-	150	-
Team 8A	125	-	106	19
Team 8B	250	-	226	24
Yearbook	1,958	8,085	8,625	1,418
Total Student Activity Funds	<u>\$ 36,522</u>	<u>\$ 87,912</u>	<u>\$ 97,522</u>	<u>\$ 26,912</u>
Key Bank - Checking				\$ 16,851
Key Bank - Savings				10,061
Total				<u>\$ 26,912</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
HAWTHORNE MIDDLE SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

STUDENT ACTIVITY FUNDS:	Balance	Cash Receipts	Cash Disbursements	Balance
Activity	\$ 7,803	\$ 8,036	\$ 7,606	\$ 8,233
Subsidy Activity	2,592	2,795	3,773	1,614
Art -England	495	625	-	1,120
Athletics	527	3,484	3,024	987
Band	418	647	435	630
Book Fines	256	195	-	451
Cheerleaders	3,040	5,293	3,869	4,464
Choir	1,633	748	71	2,310
Computer Lab	6	-	-	6
Culligan	29	-	-	29
Renaissance	60	-	-	60
Interest	674	251	135	790
Liberty Card	4,367	-	300	4,067
Lifetime Sports	594	4,338	4,225	707
Math Counts	212	-	-	212
Math Department	949	-	-	949
Media Center	2,143	411	414	2,140
Memory Tiles	275	-	-	275
Mixed Council	67	-	-	67
Science Lab	29	-	-	29
NSF Checks	75	356	237	194
PTO	1,319	115	812	622
Participation Fees	809	9,280	9,850	239
Pop Machine - Boys	40	-	-	40
Registration	931	300	317	914
Sales Tax	111	971	971	111
Writing Handbooks	556	-	-	556
Seventh Grade Team A	747	-	-	747
Seventh Grade Team B	806	575	632	749
Young Authors	9	-	-	9
Technology	17	-	-	17
Text Books	775	190	-	965
Office Supplies	916	227	126	1,017
Administration Fund	3,233	3,216	1,242	5,207
Yearbook	1,741	6,137	6,264	1,614
Athletic Uniforms	-	1,121	1,071	50
Shape Uniforms	-	5,442	3,708	1,734
Christmas Bazaar	-	2,238	1,044	1,194
Nick Gummersall	38	-	-	38
Donation	317	100	80	337
Total Student Activity Funds	38,609	57,091	50,206	45,494
<b>ACCOMMODATION FUNDS:</b>				
Indian Club	32	-	-	32
Total Accommodation Funds	32	-	-	32
Total Student Activity and Accomodation Funds	\$ 38,641	\$ 57,091	\$ 50,206	\$ 45,526
Key Bank - Checking				\$ 27,000
Key Bank - Savings				18,526
Total				\$ 45,526

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF CHANGES IN CASH BALANCES  
IRVING MIDDLE SCHOOL ASSOCIATED STUDENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	<u>Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance</u>
<b>STUDENT ACTIVITY FUNDS:</b>				
Activity	\$ 8,771	\$ 7,757	\$ 7,616	\$ 8,912
Band	117	1,478	1,040	555
Book Fines	607	506	1,113	-
Cheerleaders	-	10,440	5,725	4,715
Choir	487	927	580	834
Interest	179	114	194	99
Library	2,609	980	2,625	964
Student Council	473	2,448	2,371	550
Wrestling	2,165	8,185	7,436	2,914
Teen Living	19	-	-	19
Yearbook	2,696	5,689	5,497	2,888
Total Student Activity Funds	<u>18,123</u>	<u>38,524</u>	<u>34,197</u>	<u>22,450</u>
<b>ACCOMMODATION FUNDS:</b>				
All City Track	-	1,224	501	723
Annual Staff	16	-	-	16
C-Piano	14	-	-	14
Fund Raiser	6,098	11,256	9,445	7,909
National Honor Society	41	-	-	41
Ninth Grade Fee	1,147	-	-	1,147
Weight Room	674	-	-	674
Pictures	695	-	-	695
Renaissance	604	-	18	586
Sales Tax	89	1,308	1,308	89
Science Fund Raiser	22	-	-	22
Spanish	144	-	-	144
Idaho Community Fund	467	-	-	467
Participation Fee	110	8,460	8,470	100
Kid's Club	43	-	-	43
Liberty Cards	3,297	11,552	11,658	3,191
Total Accommodation Funds	<u>13,461</u>	<u>33,800</u>	<u>31,400</u>	<u>15,861</u>
Total Student Activity and Accomodation Funds	<u>\$ 31,584</u>	<u>\$ 72,324</u>	<u>\$ 65,597</u>	<u>\$ 38,311</u>
Key Bank - Checking				\$ 20,563
Key Bank - Savings				17,748
Total				<u>\$ 38,311</u>



# CAPITAL ASSETS

The capital assets reports the fixed assets of the Pocatello/Chubbuck School District No. 25 which are used in the governmental fund type operators. Assets include land, buildings and improvements, machinery and equipment, and vehicles used to provide educational services in the district.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY SOURCE\***

**JUNE 30, 2009  
(Amounts Expressed in Thousands)**

<b>GOVERNMENTAL FUNDS CAPITAL ASSETS</b>	
Land	\$ 2,594
Land Improvements	4,009
Buildings and Improvements	59,456
Machinery and Equipment	6,449
Vehicles	5,985
Total general fixed assets	<u>\$ 78,493</u>
<b>INVESTMENT IN GOVERNMENTAL CAPITAL ASSETS BY SOURCE</b>	
General fund	\$ 27
Special revenue funds	241
Capital projects funds	78,225
Total investment in general fixed assets	<u>\$ 78,493</u>

\* This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets reported in internal service funds are included as governmental activities in the statement of net assets.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY FUNCTION AND LOCATION\***

**JUNE 30, 2009**

**(Amounts Expressed in Thousands)**

Function and Location	Land	Land Improvements	Buildings & Improvements	Machinery & Equipment	Vehicles	Total
<b>INSTRUCTION</b>						
Secondary Schools:						
Century High School	\$ 488	\$ 1,872	\$ 15,045	\$ 1,532	\$ -	\$ 18,937
Highland High School	15	361	7,686	233	-	8,295
Pocatello High School	509	123	10,842	410	6	11,890
Alameda Middle School	24	148	1,232	323	-	1,727
Franklin Middle School	287	109	2,508	196	-	3,100
Hawthorne Middle	30	136	1,495	265	-	1,926
Irving Middle School	42	124	2,747	222	-	3,135
Alternate School	8	9	98	-	-	115
Teen Parent	20	-	553	16	-	589
Elementary Schools:						
Bonneville	10	31	203	145	-	389
Chubbuck	53	98	855	235	-	1,241
Edahow	48	53	496	141	-	738
Ellis	154	142	1,878	121	-	2,295
Gate City	42	86	1,660	141	-	1,929
Greenacres	5	51	404	159	-	619
Indian Hills	45	81	1,168	142	-	1,436
Jefferson	52	160	1,780	79	-	2,071
Lewis and Clark	-	37	755	117	-	909
Lincoln	7	58	640	147	-	852
Syringa	20	50	674	103	-	847
Tendoy	113	68	506	71	-	758
Tyhee	8	64	2,969	265	-	3,306
Washington	9	22	205	169	-	405
Wilcox	87	40	1,508	176	-	1,811
Total Instruction	<u>2,076</u>	<u>3,923</u>	<u>57,907</u>	<u>5,408</u>	<u>6</u>	<u>69,320</u>
<b>NON-INSTRUCTIONAL</b>						
Education Center	240	86	1,477	547	5,194	7,544
School Shop	-	-	72	494	785	1,351
Other	278	-	-	-	-	278
Total Non-	<u>518</u>	<u>86</u>	<u>1,549</u>	<u>1,041</u>	<u>5,979</u>	<u>9,173</u>
Total general fixed	<u>\$ 2,594</u>	<u>\$ 4,009</u>	<u>\$ 59,456</u>	<u>\$ 6,449</u>	<u>\$ 5,985</u>	<u>\$ 78,493</u>

\*This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets reported in internal service funds are included as governmental activities in the statement of net assets.



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE OF CHANGES BY FUNCTION AND LOCATION\*  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009  
(Amounts Expressed in Thousands)**

Function and Location	Governmental Funds Capital Assets Beginning	Additions	Deductions	Governmental Funds Capital Assets Ending
<b>INSTRUCTION</b>				
Secondary Schools:				
Century High School	\$ 18,936	\$ -	\$ -	\$ 18,936
Highland High School	8,288	5	-	8,293
Pocatello High School	11,867	119	95	11,891
Alameda Middle School	1,721	6	-	1,727
Franklin Middle School	3,101	-	-	3,101
Hawthorne Middle	1,926	-	-	1,926
Irving Middle School	3,135	-	-	3,135
Alternate School	115	-	-	115
Teen Parent	589	-	-	589
Elementary Schools:				
Bonneville	390	-	-	390
Chubbuck	1,241	-	-	1,241
Edahow	738	-	-	738
Ellis	2,295	-	-	2,295
Gate City	1,929	-	-	1,929
Greenacres	620	-	-	620
Indian Hills	1,436	-	-	1,436
Jefferson	2,071	-	-	2,071
Lewis and Clark	909	-	-	909
Lincoln	852	-	-	852
Syringa	847	-	-	847
Tendoy	758	-	-	758
Tyhee	3,306	-	-	3,306
Washington	405	-	-	405
Wilcox	1,811	-	-	1,811
Total Instruction	<u>69,286</u>	<u>130</u>	<u>95</u>	<u>69,321</u>
<b>NON-INSTRUCTIONAL</b>				
Education Center	7,482	444	383	7,543
School Shop	1,121	230	-	1,351
Other	278	-	-	278
Total Non-	<u>8,881</u>	<u>674</u>	<u>383</u>	<u>9,172</u>
Total general fixed	<u>\$ 78,167</u>	<u>\$ 804</u>	<u>\$ 478</u>	<u>\$ 78,493</u>

\*This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets reported in internal service funds are included as governmental activities in the statement of net assets.



# STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These tables reflect social and economic data, financial trends, and fiscal capacity of the District.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**STATISTICAL SECTION**

This part of the Pocatello/Chubuck School District's No. 25 comprehensive annual financial report presents detail information as a context for understanding what the information in the financial statements, notes disclosures and required supplementary information says about the District's overall financial health.

**Contents**

**Page**

**Financial Trends**

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

105 - 114

**Revenue Capacity**

These schedules contain trend information to help the reader assess the District's most significant local revenues sources, property tax and state support.

115 - 118

**Debt Capacity**

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

119 - 122

**Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

123 - 125

**Operating Information**

These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**NET ASSETS BY COMPONENT  
LAST EIGHT FISCAL YEARS  
JUNE 30, 2009  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year							
	2002	2003	2004	2005	2006	2007	2008	2009
<b>Governmental activities</b>								
Invested in capital assets, net of related debt	\$ 19,718,071	\$ 21,756,677	\$ 25,172,334	\$ 25,099,216	\$ 26,375,588	\$ 26,465,135	\$ 26,404,808	\$ 26,217,467
Restricted	1,634,802	1,840,640	1,982,833	2,475,494	2,436,429	2,446,590	2,405,864	2,287,311
Unrestricted	12,281,091	9,375,493	7,661,594	7,285,862	6,512,586	7,654,206	7,574,872	10,785,939
<b>Total governmental activities net assets</b>	<b>\$ 33,633,964</b>	<b>\$ 32,972,810</b>	<b>\$ 34,816,761</b>	<b>\$ 34,860,572</b>	<b>\$ 35,324,603</b>	<b>\$ 36,565,931</b>	<b>\$ 36,385,544</b>	<b>\$ 39,290,717</b>
<b>Business-type activities</b>								
Invested in capital assets, net of related debt	\$ 26,058	\$ 21,834	\$ 17,072	\$ 47,922	\$ 80,225	\$ 109,982	\$ 99,467	\$ 82,791
Unrestricted	263,386	406,264	672,749	869,505	834,135	786,955	596,874	640,004
<b>Total business-type activities net assets</b>	<b>\$ 289,444</b>	<b>\$ 428,098</b>	<b>\$ 689,821</b>	<b>\$ 917,427</b>	<b>\$ 914,360</b>	<b>\$ 896,937</b>	<b>\$ 696,341</b>	<b>\$ 722,795</b>
<b>Primary government</b>								
Invested in capital assets, net of related debt	\$ 19,744,129	\$ 21,778,511	\$ 25,189,406	\$ 25,147,138	\$ 26,455,813	\$ 26,575,117	\$ 26,504,275	\$ 26,316,934
Restricted	1,634,802	1,840,640	1,982,833	2,475,497	2,436,429	2,446,590	2,405,864	2,287,311
Unrestricted	12,544,477	9,781,757	8,334,343	8,155,367	7,346,721	8,441,161	8,171,746	11,409,267
<b>Total primary government net assets</b>	<b>\$ 33,923,408</b>	<b>\$ 33,400,908</b>	<b>\$ 35,506,582</b>	<b>\$ 35,778,002</b>	<b>\$ 36,238,963</b>	<b>\$ 37,462,868</b>	<b>\$ 37,081,885</b>	<b>\$ 40,013,512</b>

Note: GASB Statement 34 was implemented in Fiscal Year 2002, therefore only eight years of Government-wide data is available.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CHANGES IN NET ASSETS  
LAST EIGHT FISCAL YEARS  
JUNE 30, 2009  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year							
	2002	2003	2004	2005	2006	2007	2008	2009
<b>Expenditures:</b>								
Instruction	\$ 42,327,818	\$ 42,478,170	\$ 44,089,483	\$ 46,047,156	\$ 46,537,208	\$ 46,563,400	\$ 49,754,817	\$ 49,755,121
Supporting services	26,246,142	26,973,257	24,935,589	25,847,433	25,989,458	26,722,553	28,604,892	28,545,883
Non-Instruction	25,865	33,471	40,883	38,201	40,251	41,056	33,769	61,250
Debt Service	1,284,204	1,544,901	1,119,477	952,184	786,096	842,135	766,962	714,502
Depreciation	1,900,629	1,898,501	1,942,889	1,957,434	1,921,920	1,891,220	1,639,704	1,453,659
Total Governmental Activities	<u>71,784,658</u>	<u>72,928,300</u>	<u>72,128,321</u>	<u>74,842,408</u>	<u>75,274,933</u>	<u>76,060,364</u>	<u>80,800,144</u>	<u>80,530,415</u>
Business-Type Activities:								
Food Service	3,286,124	3,329,509	3,388,486	3,754,257	4,104,277	4,124,887	4,533,805	4,712,362
Total Business-Type Activities	<u>3,286,124</u>	<u>3,329,509</u>	<u>3,388,486</u>	<u>3,754,257</u>	<u>4,104,277</u>	<u>4,124,887</u>	<u>4,533,805</u>	<u>4,712,362</u>
Total - Primary Government	<u>\$ 75,070,782</u>	<u>\$ 76,257,809</u>	<u>\$ 75,516,807</u>	<u>\$ 78,596,665</u>	<u>\$ 79,379,210</u>	<u>\$ 80,185,251</u>	<u>\$ 85,333,949</u>	<u>\$ 85,242,777</u>
<b>Program Revenues:</b>								
Governmental Activities:								
Charges for Services:								
Instruction	\$ 185,008	\$ 179,578	\$ 239,378	\$ 256,029	\$ 248,713	\$ 171,782	\$ 190,079	\$ 187,629
Support Services	205,336	233,576	241,224	234,331	111,883	124,630	126,030	136,865
Operating grants and contributions:								
Instruction	4,817,371	5,280,606	6,141,855	6,988,780	6,803,672	5,838,094	5,720,845	6,193,594
Support Services	3,050,654	2,509,472	2,581,086	2,028,549	2,572,458	2,706,717	3,286,969	3,462,613
Non Instruction	26,070	33,640	41,180	38,409	39,831	4,786	3,883	7,645
Total Governmental Activities	<u>8,284,439</u>	<u>8,236,872</u>	<u>9,244,723</u>	<u>9,546,098</u>	<u>9,776,557</u>	<u>8,846,009</u>	<u>9,327,806</u>	<u>9,988,346</u>
Business-Type Activities:								
Charges for Services								
Food Service	1,337,203	1,338,669	1,303,983	1,393,787	1,470,595	1,508,091	1,557,481	1,836,959
Operating grants and contributions:								
Food Service	1,821,148	1,920,626	2,148,276	2,371,588	2,397,424	2,504,223	2,674,673	2,796,558
Total Business-Type Activities	<u>3,158,351</u>	<u>3,259,295</u>	<u>3,452,259</u>	<u>3,765,375</u>	<u>3,868,019</u>	<u>4,012,314</u>	<u>4,232,154</u>	<u>4,633,517</u>
Total - Primary Government	<u>\$ 11,442,790</u>	<u>\$ 11,496,167</u>	<u>\$ 12,696,982</u>	<u>\$ 13,311,473</u>	<u>\$ 13,644,576</u>	<u>\$ 12,858,323</u>	<u>\$ 13,559,960</u>	<u>\$ 14,621,863</u>

Note: GASB Statement 34 was implemented in Fiscal Year 2002, therefore only eight years of Government-wide data is available.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CHANGES IN NET ASSETS (CONTINUED)  
LAST EIGHT FISCAL YEARS  
JUNE 30, 2009  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year							
	2002	2003	2004	2005	2006	2007	2008	2009
<b>Net (Expense)/Revenue</b>								
Governmental Activities	\$(63,500,219)	\$(64,691,428)	\$(62,883,596)	\$(65,296,310)	\$(65,498,376)	\$(67,214,355)	\$(71,472,338)	\$(70,542,069)
Business-type Activities	(127,773)	(70,214)	63,773	11,118	(236,258)	(112,573)	(301,651)	(78,845)
Total - Primary Government	<u>\$(63,627,992)</u>	<u>\$(64,761,642)</u>	<u>\$(62,819,823)</u>	<u>\$(65,285,192)</u>	<u>\$(65,734,634)</u>	<u>\$(67,326,928)</u>	<u>\$(71,773,989)</u>	<u>\$(70,620,914)</u>
<b>General Revenues and Other</b>								
<b>Changes in Net Assets</b>								
Governmental Activities								
Federal and State Aid	\$ 47,943,193	\$ 46,996,022	\$ 47,175,266	\$ 47,367,241	\$ 47,308,240	\$ 56,502,120	\$ 58,124,381	\$ 60,311,773
Taxes:								
General Purposes	10,944,304	11,079,589	11,924,357	12,109,443	12,878,087	5,346,124	6,241,209	6,598,469
Debt Service	2,098,798	2,394,689	2,371,128	2,676,607	2,113,376	2,163,550	2,112,618	2,121,042
Capital Projects	2,495,638	2,992,972	2,762,787	2,899,077	3,083,886	32,200,268	3,402,186	3,560,779
Earning on Investments	902,055	507,113	316,171	352,516	642,698	1,026,309	1,135,632	558,533
Other Local	155,354	(3,111)	177,838	(64,760)	(63,883)	(28,782,688)	275,925	296,646
Total Governmental Activities	<u>64,539,342</u>	<u>63,967,274</u>	<u>64,727,547</u>	<u>65,340,124</u>	<u>65,962,404</u>	<u>68,455,683</u>	<u>71,291,951</u>	<u>73,447,242</u>
Business-type Activity	<u>181,780</u>	<u>208,868</u>	<u>197,950</u>	<u>216,488</u>	<u>233,191</u>	<u>95,150</u>	<u>101,055</u>	<u>105,299</u>
Total Business-Type Activities	<u>181,780</u>	<u>208,868</u>	<u>197,950</u>	<u>216,488</u>	<u>233,191</u>	<u>95,150</u>	<u>101,055</u>	<u>105,299</u>
Change in Net Assets	1,039,123	(724,154)	1,843,951	43,814	464,028	1,241,328	(180,387)	2,905,173
Business-Type Activities:	54,007	138,654	261,723	227,606	(3,067)	(17,423)	(200,596)	26,454
Total - Primary Government	<u>\$ 1,093,130</u>	<u>\$ (585,500)</u>	<u>\$ 2,105,674</u>	<u>\$ 271,420</u>	<u>\$ 460,961</u>	<u>\$ 1,223,905</u>	<u>\$ (380,983)</u>	<u>\$ 2,931,627</u>

Note: GASB Statement 34 was implemented in Fiscal Year 2002, therefore only eight years of Government-wide data is available.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
JUNE 30, 2009  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General Fund										
Reserved	\$ 335,566	\$ 320,449	\$ 323,250	\$ 324,804	\$ 365,446	\$ 415,310	\$ 285,070	\$ 347,755	\$ 463,092	\$ 452,837
Unreserved	6,127,808	7,476,067	4,478,204	4,443,523	4,484,863	4,078,522	4,206,685	5,195,953	4,802,599	7,043,922
<b>Total General Fund</b>	<b>\$ 6,463,374</b>	<b>\$ 7,796,516</b>	<b>\$ 4,801,454</b>	<b>\$ 4,768,327</b>	<b>\$ 4,850,309</b>	<b>\$ 4,493,832</b>	<b>\$ 4,491,755</b>	<b>\$ 5,543,708</b>	<b>\$ 5,265,691</b>	<b>\$ 7,496,759</b>
All Other Governmental Funds										
Reserved	\$ 1,928,384	\$ 1,846,759	\$ 1,634,802	\$ 1,840,640	\$ 1,982,833	\$ 2,475,497	\$ 2,436,429	\$ 2,446,590	\$ 2,405,864	\$ 2,287,311
Unreserved, reported in:										
Capital Projects	(1) 3,856,071	3,352,309	4,466,975	3,344,600	1,577,186	1,604,329	1,053,411	1,570,521	1,651,105	1,934,709
Special Revenue Funds	108,476	201,008	88,875	1,351,800	1,339,246	1,361,731	1,257,016	1,318,847	1,199,687	1,160,523
<b>Total All Other Governmental Funds</b>	<b>5,892,931</b>	<b>5,400,076</b>	<b>6,190,652</b>	<b>6,537,040</b>	<b>4,899,265</b>	<b>5,441,557</b>	<b>4,746,856</b>	<b>5,335,958</b>	<b>5,256,656</b>	<b>5,382,543</b>
<b>Total All Other Governmental Funds</b>	<b>\$ 12,356,305</b>	<b>\$ 13,196,592</b>	<b>\$ 10,992,106</b>	<b>\$ 11,305,367</b>	<b>\$ 9,749,574</b>	<b>\$ 9,935,389</b>	<b>\$ 9,238,611</b>	<b>\$ 10,879,666</b>	<b>\$ 10,522,347</b>	<b>\$ 12,879,302</b>

(1) The District Sold \$27.5 million in General Obligation bonds for Construction of Century High School and Renovation of Pocatello High School.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
JUNE 30, 2009  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Revenues:</b>										
Local	\$ 19,154,342	\$ 18,954,217	\$ 18,153,899	\$ 18,848,910	\$ 19,227,010	\$ 18,952,850	\$19,240,169	\$ 12,456,299	\$ 13,664,969	\$ 13,351,831
State	47,869,586	50,521,704	48,973,659	47,877,725	47,949,987	48,258,217	48,722,490	56,805,297	59,336,355	61,566,864
Federal	5,926,563	5,965,329	5,597,746	5,997,546	7,051,945	8,004,566	7,978,193	8,246,420	7,799,723	8,408,761
<b>Total Revenues</b>	<b>72,950,491</b>	<b>75,441,250</b>	<b>72,725,304</b>	<b>72,724,181</b>	<b>74,228,942</b>	<b>75,215,633</b>	<b>75,940,852</b>	<b>77,508,016</b>	<b>80,801,047</b>	<b>83,327,456</b>
<b>Expenditures:</b>										
Instruction	41,617,941	41,891,487	42,310,957	42,482,501	44,103,667	48,960,106	49,575,243	50,050,387	54,121,896	53,253,675
Support services	21,900,000	22,035,054	23,672,845	23,558,548	23,617,970	22,805,582	23,139,408	23,156,053	24,248,402	24,522,262
Non-Instruction	3,041,183	3,208,655	25,865	33,471	40,883	38,201	40,251	41,056	33,769	61,250
Capital assets	11,924,900	7,570,189	4,289,127	4,181,287	5,197,218	375,000	1,066,257	302,180	432,149	803,512
Debt service										
Principal	1,415,496	1,512,467	2,332,758	1,664,910	1,486,339	1,555,109	1,670,884	1,380,000	1,450,000	1,510,000
Interest	1,423,942	1,333,111	1,313,808	1,565,151	1,140,708	1,165,475	912,398	842,135	771,095	714,502
<b>Total Expenditures</b>	<b>81,323,462</b>	<b>77,550,963</b>	<b>73,945,360</b>	<b>73,485,868</b>	<b>75,586,785</b>	<b>74,899,473</b>	<b>76,404,441</b>	<b>75,771,811</b>	<b>81,057,311</b>	<b>80,865,201</b>
Excess (Deficiency)										
(Under) Expenditures	(8,372,971)	(2,109,713)	(1,220,056)	(761,687)	(1,357,843)	316,160	(463,589)	1,736,205	(256,264)	2,462,255
<b>Other Financing Sources (Uses):</b>										
General Obligation Bond Proceeds	-	-	-	-	-	-	-	-	-	-
Proceeds of Refunding Bonds	-	-	-	-	-	16,490,000	-	-	-	-
Premiums on Debt	-	-	-	-	-	965,499	-	-	-	-
Payment to Escrow	-	-	-	-	-	(17,338,930)	-	-	-	-
Capital Lease	-	2,950,000	685,525	-	-	-	-	-	-	-
Transfers in	481,472	356,564	2,568,812	1,344,646	73,440	73,410	59,602	56,538	67,109	62,710
Transfers out	(481,472)	(356,564)	(2,750,592)	(1,553,514)	(271,390)	(320,324)	(292,793)	(151,688)	(168,164)	(168,009)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>2,950,000</b>	<b>503,745</b>	<b>(208,868)</b>	<b>(197,950)</b>	<b>(130,345)</b>	<b>(233,191)</b>	<b>(95,150)</b>	<b>(101,055)</b>	<b>(105,299)</b>
<b>Net Change in Fund Balances</b>	<b>\$ (8,372,971)</b>	<b>\$ 840,287</b>	<b>\$ (716,311)</b>	<b>\$ (970,555)</b>	<b>\$ (1,555,793)</b>	<b>\$ 185,815</b>	<b>\$ (696,780)</b>	<b>\$ 1,641,055</b>	<b>\$ (357,319)</b>	<b>\$ 2,356,956</b>
Debt service as a percent of noncapital expenditures	3.49%	3.67%	5.00%	4.42%	4.80%	3.65%	3.43%	2.94%	2.76%	2.78%



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE  
LAST TEN FISCAL YEARS  
JUNE 30, 2009  
(MODIFIED ACCRUAL OF ACCOUNTING)  
(UNAUDITED)**

FISCAL YEAR	PROPERTY TAX			TOTAL
	GENERAL PURPOSES	CAPITAL PROJECTS	DEBT SERVICE	
2000	\$ 9,475,786	\$ 3,607,153	\$ 2,440,566	\$ 15,523,505
2001	9,502,720	3,815,990	2,106,894	15,425,604
2002	10,721,326	2,477,002	2,060,155	15,258,483
2003	11,246,561	3,038,077	2,430,778	16,715,416
2004	11,965,406	2,772,298	2,379,291	17,116,995
2005	12,183,845	2,916,889	2,693,053	17,793,787
2006	12,846,787	3,083,886	2,113,376	18,044,049
2007 (1)	5,457,928	3,220,268	2,163,550	10,841,746
2008 (1)	6,305,639	3,406,924	2,123,685	11,836,248
2009 (1)	6,481,998	3,497,448	2,087,413	12,066,859

(1) The Maintenance and Operations levy was eliminated by the State Legislature. Funding of replacement dollars come through the State Department of Education.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GOVERNMENT-WIDE EXPENSES BY FUNCTION (1)  
LAST TEN FISCAL YEARS (2)  
JUNE 30, 2009  
(UNAUDITED)**

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION	INTEREST ON LONG-TERM DEBT	UNALLOCATED DEPRECIATION	FOOD SERVICE	CAPITAL OUTLAY & DEBT SERVICE	TOTAL
2000	\$ 41,617,941	\$ 21,900,000	\$ 3,041,183	\$ -	\$ -	\$ -	\$ 14,764,338	\$ 81,323,462
2001	41,891,487	22,035,054	3,208,655	-	-	-	10,415,767	77,550,963
2002	42,327,818	26,246,142	25,865	1,284,204	1,900,629	3,286,124	-	75,070,782
2003	42,478,170	26,973,257	33,471	1,544,901	1,898,501	3,329,509	-	76,257,809
2004	44,089,483	24,935,587	40,883	1,119,477	1,942,889	3,388,486	-	75,516,805
2005	46,047,156	25,847,433	38,201	952,184	1,957,434	3,754,257	-	78,596,665
2006	46,537,208	25,989,458	40,251	786,096	1,921,920	4,104,277	-	79,379,210
2007	46,563,400	26,722,553	41,056	842,135	1,891,220	4,124,887	-	80,185,251
2008	49,754,817	28,604,892	33,769	766,962	1,639,704	4,533,805	-	85,333,949
2009	49,755,121	28,545,883	61,250	714,502	1,453,659	4,712,362	-	85,242,777

(1) Includes governmental and business-type activities

(2) Year 2002 represents first year of implementation for GASB 34 and district-wide financial statements. Prior years are shown on the pre-GASB 34 basis for governmental funds.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GOVERNMENT-WIDE REVENUES BY SOURCE (1)  
LAST TEN FISCAL YEARS (2)  
JUNE 30, 2009  
(UNAUDITED)**

FISCAL YEAR	CHARGES FOR SERVICES	OPERATING GRANTS & CONTRIBUTIONS (1)	PROPERTY TAXES (3)	INTEREST EARNINGS	OTHER LOCAL	STATE SUPPORT	FEDERAL ASSISTANCE (4)	TOTAL
2000	\$ -	\$ -	\$ 15,627,518	\$ 1,096,606	\$ 2,430,218	\$ 47,869,586	\$ 5,926,563	\$ 72,950,491
2001	-	-	15,529,689	1,084,656	2,339,872	50,521,704	5,965,329	75,441,250
2002	1,727,547	10,376,342	15,538,740	902,055	337,134	47,282,094	-	76,163,912
2003	1,751,823	10,298,980	16,467,250	570,113	205,757	46,441,386	-	75,735,309
2004	1,784,585	11,435,535	17,058,282	316,171	375,788	46,652,128	-	77,622,489
2005	1,884,147	11,861,742	17,685,127	352,516	151,728	46,932,825	-	78,868,085
2006	1,831,191	11,813,385	18,075,349	642,698	169,308	47,308,240	-	79,840,171
2007	1,804,503	11,053,820	10,729,942	1,026,309	292,462	56,502,120	-	81,409,156
2008	1,873,590	11,686,370	11,756,013	1,135,632	376,980	58,124,381	-	84,952,966
2009	2,161,453	12,460,410	12,280,290	558,533	401,945	60,311,773	-	88,174,404

(1) Includes governmental and business-type activities

(2) Year 2002 represents first year of implementation for GASB 34 and district-wide financial statements. Prior years are shown on the pre-GASB 34 basis for governmental funds.

(3) Property taxes are composed of real, personal and utility.

(4) Subsequent to 2001, federal assistance has been included in operating grants and contributions to agree with the presentation in the statement of activities in the government-wide financial statement presentation.

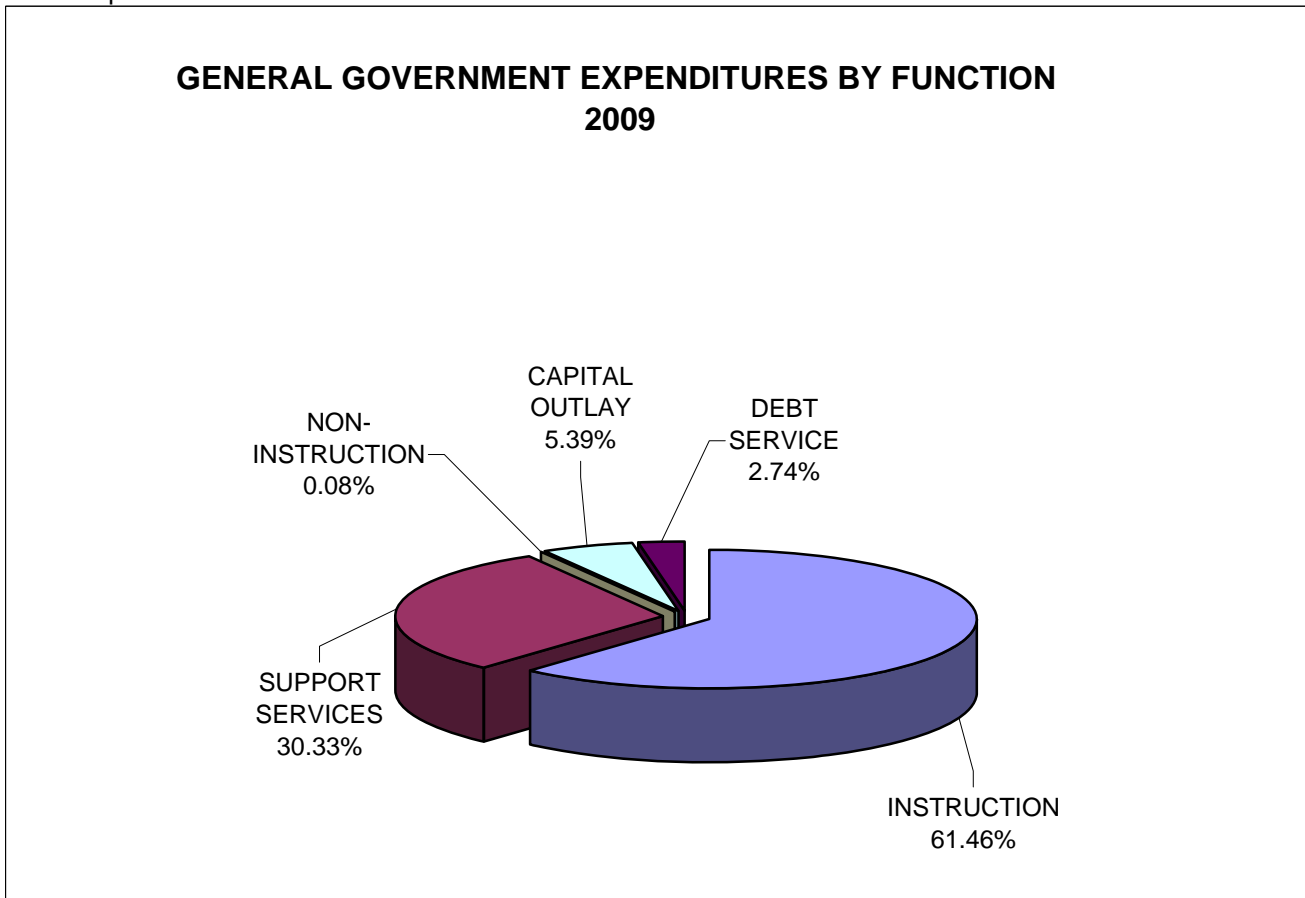
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)  
LAST TEN FISCAL YEARS  
JUNE 30, 2009  
(UNAUDITED)**

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION (2)	CAPITAL OUTLAY	DEBT SERVICE	TOTAL
2000	\$ 41,617,941	\$ 21,900,000	\$ 3,041,183	\$ 11,924,900	\$ 2,839,438	\$ 81,323,462
2001	41,891,487	22,035,054	3,208,655	7,570,189	2,845,578	77,550,963
2002	42,310,957	23,672,845	25,865	4,289,127	3,646,566	73,945,360
2003	42,482,501	23,558,547	33,471	4,181,287	3,230,061	73,485,867
2004	44,103,667	23,617,970	40,883	5,197,218	2,627,047	75,586,785
2005	46,053,530	22,805,582	38,201	3,281,576	2,720,584	74,899,473
2006	46,534,468	23,139,408	40,251	4,107,032	2,583,282	76,404,441
2007	46,527,934	23,156,053	41,056	3,824,633	2,222,135	75,771,811
2008	49,987,577	24,248,402	33,769	4,566,468	2,221,095	81,057,311
2009	49,697,810	24,523,821	61,692	4,357,376	2,224,502	80,865,201

(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.

(2) Year 2002 represents the first year implementation of classifying the Food Services Program as an enterprise fund. Amounts reported in prior years include non-instructional expenditures for the food service operation.



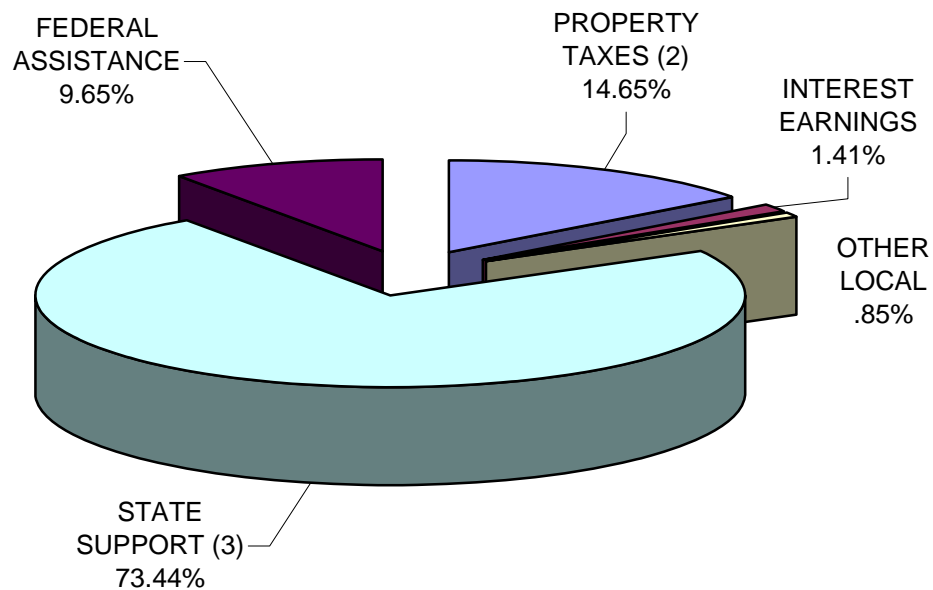
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)  
LAST TEN FISCAL YEARS  
JUNE 30, 2009  
(UNAUDITED)**

FISCAL YEAR	PROPERTY TAXES (2)	INTEREST EARNINGS	OTHER LOCAL	STATE SUPPORT (3)	FEDERAL ASSISTANCE	TOTAL
2000	\$ 15,627,518	\$ 1,096,606	\$ 2,430,218	\$ 47,869,586	\$ 8,926,563	\$ 75,950,491
2001	15,529,689	1,084,656	2,339,872	50,521,704	5,965,329	75,441,250
2002	15,258,483	1,012,518	1,882,898	48,973,659	5,597,746	72,725,304
2003	16,715,416	699,970	1,433,524	47,877,725	5,997,546	72,724,181
2004	17,116,995	316,171	1,793,844	47,949,987	7,051,945	74,228,942
2005	17,793,787	352,516	806,547	48,258,217	8,004,566	75,215,633
2006	18,044,049	642,698	963,136	48,312,776	7,978,193	75,940,852
2007	10,841,116 (4)	1,026,309	588,874	56,805,297 (4)	8,246,420	77,508,016
2008	11,836,248 (4)	1,135,632	693,089	59,336,355 (4)	7,799,723	80,801,047
2009	12,066,859 (4)	453,090	831,882	61,566,864 (4)	8,408,761	83,327,456

- (1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.
- (2) Property taxes are composed of real, personal and utility.
- (3) In 1995, the State of Idaho Department of Education began flowing through to local districts employees benefits for Public Employees Retirement System and Social Security previously paid by the State Agency.
- (4) The State Legislature eliminated the Maintenance & Operations levy which was replaced with State funding.

**GENERAL GOVERNMENTAL REVENUES BY SOURCE  
2009**



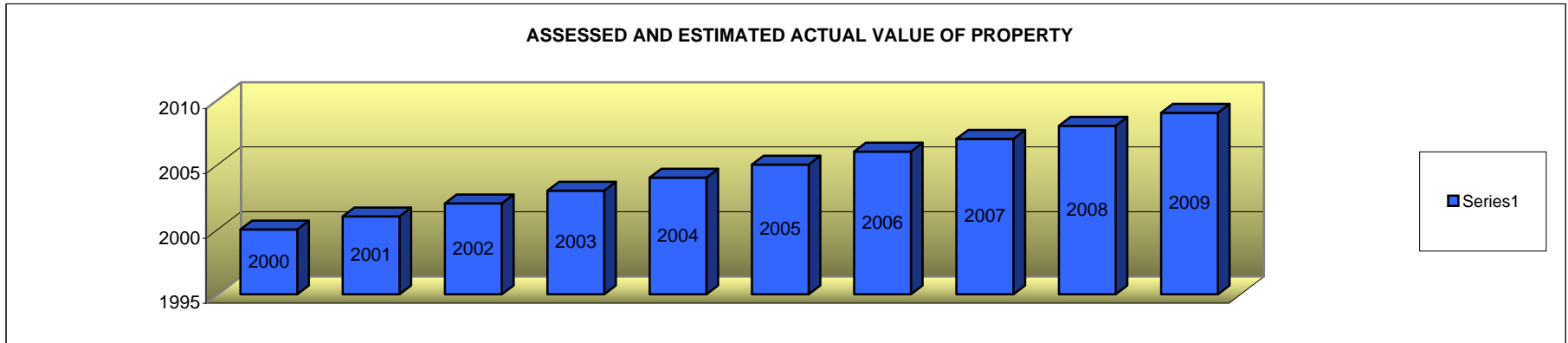
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY  
LAST TEN FISCAL YEARS  
JUNE 30, 2009  
(Amounts Expressed In Thousands)  
(UNAUDITED)**

FISCAL YEAR	REAL PROPERTY	PERSONAL PROPERTY	UTILITIES	LESS: TAX EXEMPT REAL PROPERTY	TOTAL	TOTAL DIRECT TAX RATE
2000	\$ 1,918,755	\$ 234,452	\$ 73,030	\$ 518,660	\$ 1,707,577	8.57
2001	2,021,370	251,311	81,501	543,484	1,810,698	8.10
2002	2,137,309	249,909	73,772	563,640	1,897,350	7.71
2003	2,297,920	183,498	76,776	585,268	1,972,926	7.66
2004	2,331,251	238,893	72,626	600,866	2,041,904	7.95
2005	2,434,778	232,479	71,483	622,806	2,115,934	8.06
2006	2,647,622	226,794	68,538	660,398 (1)	2,282,556	7.57
2007	2,915,498	227,371	73,035	896,847 (2)	2,319,057	4.46
2008	3,353,401	228,026	77,162	1,057,498 (3)	2,601,091	4.48
2009	3,675,974	285,011	75,387	1,176,460 (4)	2,859,912	4.23

- (1) For the year 2006 and prior, homeowners exemption was 50% of assessed valuation or \$50,000, whichever was less.
- (2) For the year 2007 and prior, homeowners exemption was 50% of assessed valuation or \$75,000, whichever was less.
- (3) For the year 2008 and prior, homeowners exemption was 50% of assessed valuation or \$89,325, whichever was less.
- (4) For the year 2009 and prior, homeowners exemption was 50% of assessed valuation or \$100,938, whichever was less.

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

**JUNE 30, 2009**

**(Amounts Expressed In Thousands)**

**(UNAUDITED)**

ROLL	ASSESSED VALUATION	GROSS TAX CHARGE	COLLECTIONS				OUTSTANDING DELINQUENT TAXES
			FIRST YEAR	SECOND YEAR	THIRD YEAR	FOURTH YEAR	
2000	\$ 1,707,577	\$ 15,306	\$ 9,076	\$ 5,940	\$ 98	\$ 107	\$ -
2001	1,810,698	15,295	9,112	5,944	107	124	-
2002	1,897,350	15,366	9,055	6,018	105	4	-
2003	1,972,926	15,961	9,423	6,278	120	92	-
2004	2,041,904	16,832	10,377	6,246	108	88	-
2005	2,115,934	17,450	10,805	6,446	96	91	-
2006	2,282,556	17,794	10,874	6,704	48	101	2
2007	2,319,057	10,492	6,593	3,782	70	-	65
2008	2,601,091	11,643	7,250	4,191	-	-	157
2009	2,859,912	12,094	7,380	-	-	-	-
<u>COLLECTION PERCENTAGES</u>		<u>TOTAL</u>					
	1999	100.00	58.98	39.07	0.65	0.61	0.69
	2000	100.00	59.30	38.81	0.64	0.70	0.55
	2001	100.00	59.58	38.86	0.70	0.81	0.05
	2002	100.00	58.93	39.16	0.68	0.03	0.12
	2003	99.72	59.04	39.33	0.75	0.60	0.28
	2004	99.92	61.65	37.11	0.64	0.52	0.08
	2005	99.93	91.92	36.94	0.55	0.52	-
	2006	99.63	61.11	37.68	0.27	0.57	-
	2007	99.56	62.84	36.05	0.67	-	-
	2008	98.27	62.27	36.00	-	-	-
	2009	61.02	61.02	-	-	-	-

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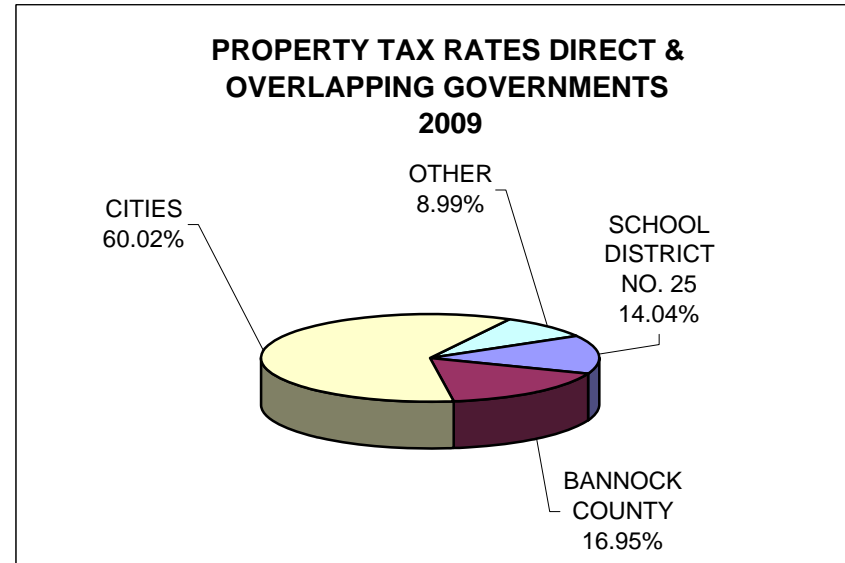
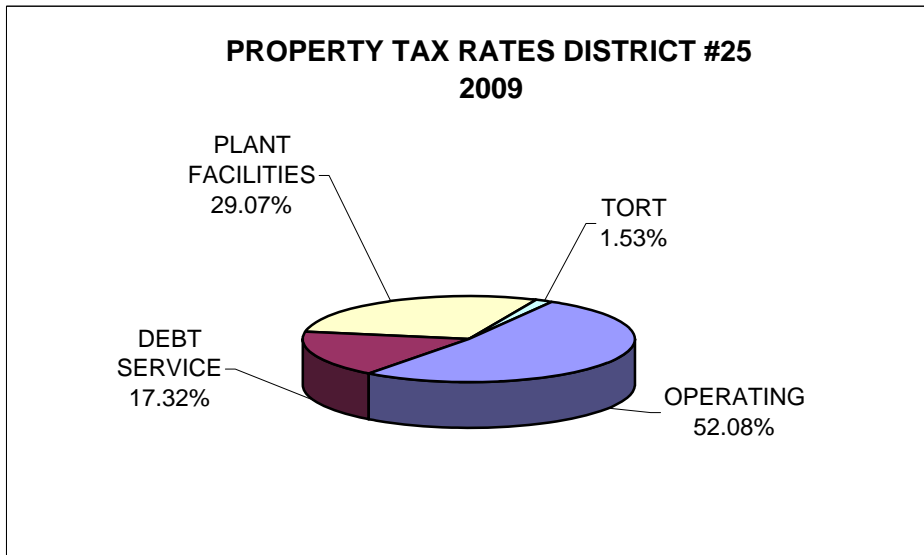
Beginning in the fiscal year 2006-2007, the Idaho State Legislature eliminated the Maintenance & Operations Levy for public school districts in an effort to relieve local tax burden. Local Maintenance & Operations Levy revenue supports shifted to state supported revenues to replace loss of funding at the local level.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS  
JUNE 30, 2009  
(UNAUDITED)**

FISCAL YEAR	OPERATING MILLAGE	DEBT SERVICE MILLAGE	PLANT FACILITIES MILLAGE	TORT MILLAGE	TOTAL DISTRICT NO. 25 MILLAGE	BANNOCK COUNTY MILLAGE	CITIES MILLAGE	OTHER MILLAGE	TOTAL MILLAGE
2000	5.004	1.402	2.040	0.119	8.565	5.752	18.322	3.143	35.782
2001	4.846	1.114	2.033	0.109	8.102	5.688	17.952	3.039	34.781
2002	5.175	1.098	1.323	0.111	7.707	5.390	18.095	3.146	34.338
2003	5.053	1.202	1.332	0.073	7.660	5.509	17.934	2.912	34.015
2004	5.356	1.167	1.353	0.076	7.952	5.385	17.924	2.991	34.252
2005	5.333	1.267	1.372	0.091	8.063	5.453	18.652	2.854	35.022
2006	5.232	0.922	1.346	0.089	7.569	5.486	18.267	2.649	33.971
2007 (1)	2.165	0.925	1.382	0.084	4.556	5.278	19.096	2.908	31.838
2008	2.317	0.803	1.294	0.066	4.480	5.354	18.454	2.750	31.038
2009	2.213	0.736	1.235	0.065	4.249	5.129	18.162	2.720	30.260

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(1) Beginning in year 2007, the Maintenance & Operations portion of the Levy was eliminated in an effort to provide local property tax relief. Funding was shifted to the State Dept of Education.



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PRINCIPAL PROPERTY TAX PAYERS\*  
JUNE 30, 2009  
(Amounts Expressed In Thousands)  
(UNAUDITED)**

<u>TAXPAYER</u>	<u>TYPE OF BUSINESS</u>	<u>2009 ASSESSED VALUE</u>	<u>RANK</u>	<u>PERCENTAGE OF TOTAL ASSESSED VALUATION</u>	<u>2000 ASSESSED VALUE</u>	<u>RANK</u>	<u>PERCENTAGE OF TOTAL ASSESSED VALUATION</u>
Heinz Frozen Foods	Food Processing	\$ 66,685	1	2.33 %	\$ 49,154	2	2.88 %
American Microsystems, Inc.	Microchip Manufacturer	64,968	2	2.27	142,761	1	8.36
Union Pacific Railroad	Railroad	63,408	3	2.22	36,220	3	2.12
ORE-IDA Food Company	Food Processing						
Qwest	Telephone Utility	21,879	4	0.77			
U.S. West	Telephone Utility				30,053	4	1.76
Idaho Power	Electrical Utility	20,039	5	0.70	23,973	5	1.40
Pine Ridge Land Company	Shopping Mall	19,751	6	0.69	20,804	6	1.22
Costco	Wholesale Merchant Sales	17,049	7	0.60			
Pacific Corp	Electrical Utility	16,816	8		15,617	8	0.91
Idaho Central Credit Union	Financial Institution/Data Center	16,358	9	0.57			
Great Western Malting	Malting Company				18,123	7	1.06
Pocatello Square Mall	Retail Merchant Sales						N/A
Northwest Pipeline Corp	Gas Utility			0.59	15,436	9	0.90
Ballard Medical	Medical Supply Manufacturer				11,787	10	0.69
Cole Chevrolet/GMC	Automobile Retailer	15,751	10	0.55			
		<u>\$ 322,704</u>		<u>11.29 %</u>	<u>\$ 363,928</u>		<u>21.30 %</u>

\* Source: Bannock County Treasurer.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**DIRECT AND OVERLAPPING BONDED DEBT  
GENERAL OBLIGATION BONDS  
JUNE 30, 2009  
(Amounts Expressed in Thousands)  
(UNAUDITED)**

	<u>NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING</u>	<u>PERCENTAGE APPLICABLE TO GOVERNMENT (1)</u>	<u>AMOUNT APPLICABLE TO GOVERNMENT</u>
<b>JURISDICTION:</b>			
Direct:			
School District No. 25	\$ 14,850	100	% \$ 14,850
Overlapping:			
Bannock County	2,685	87	2,336
City of Chubbuck	-	15	-
(2) City of Pocatello	<u>1,685</u>	74	<u>1,247</u>
Total overlapping	<u>4,370</u>		<u>3,583</u>
	<u>\$ 19,220</u>		<u>\$ 18,433</u>

(1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.

(2) Includes Essential Facilities Refunding Issue for \$.84 million.

Sources: Assessed value data used to estimate applicable percentages of debt outstanding provided by county and cities.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Pocatello/Chubbuck School District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE  
AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS  
JUNE 30, 2009  
(UNAUDITED)**

FISCAL YEAR	POPULATION (1)	ASSESSED VALUE (2)	GROSS BONDED DEBT	LESS DEBT SERVICE FUND (3)	NET BONDED DEBT	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	RATIO OF NET BONDED DEBT TO PERSONAL INCOME	NET BONDED DEBT PER CAPITA
2000	\$ 74,881	\$ 1,707,577	\$ 25,905,000	\$ 1,873,864	\$24,031,136	1.41	1.64	\$ 321
2001	75,565	1,810,698	24,950,000	1,785,044	23,164,956	1.28	1.40	307
2002	75,323	1,897,350	23,935,000	1,634,802	22,300,198	1.18	1.32	296
2003	75,804	1,972,926	22,855,000	1,840,640	21,014,360	1.07	1.21	277
2004	75,630	2,041,904	21,710,000	1,982,833	19,727,167	0.97	1.08	261
2005	75,672	2,115,934	20,500,000	2,475,497	18,024,503	0.85	0.94	238
2006	78,155	2,282,256	19,190,000	2,436,429	16,753,571	0.73	0.83	214
2007	78,443	2,319,057	17,810,000	2,446,590	15,363,410	0.66	-	196
2008	79,925	2,601,091	16,360,000	2,405,864	13,954,136	0.66	N/A	175
2009	80,812	2,859,912	14,850,000	2,287,311	12,562,689	0.44	N/A	155

- (1) Source: United States Census Bureau
- (2) From Schedule of Assessed and Estimated Actual Value of Property.  
(Amounts expressed in thousands)
- (3) Amount available for repayment of general obligation bonds.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL  
OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
LAST TEN FISCAL YEARS  
JUNE 30, 2009  
(UNAUDITED)**

FISCAL YEAR	PRINCIPAL	INTEREST (1)	TOTAL DEBT SERVICE ON GENERAL OBLIGATION BONDS	TOTAL GENERAL GOVERNMENTAL EXPENDITURES (2)	RATIO OF DEBT SERVICE TO GENERAL GOVERNMENTAL EXPENDITURES
2000	\$ 890,000	\$ 1,346,280	\$ 2,236,280	\$ 77,550,963	2.88 %
2001	955,000	1,286,155	2,241,155	73,945,360	3.03
2002	1,015,000	1,217,205	2,232,205	73,945,360	3.02
2003	1,080,000	1,157,380	2,237,380	73,485,867	3.04
2004	1,145,000	1,107,604	2,252,604	75,586,785	2.98
2005	1,210,000	1,025,436	2,235,436	74,785,904	2.99
2006	1,310,000	897,838	2,207,838	75,284,933	2.93
2007	1,380,000	836,080	2,216,080	75,771,811	2.92
2008	1,450,000	771,095	2,221,095	81,057,311	2.74
2009	1,510,000	710,553	2,220,553	80,865,201	2.75

(1) Excludes bond issuance and other costs. Excludes interest on interim financing.

(2) Includes General, Special Revenue, Capital Projects, and Debt Service Funds.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**LEGAL DEBT MARGIN INFORMATION\*  
LAST TEN FISCAL YEARS  
JUNE 30, 2009  
(Amounts Expressed in Thousands)**

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Debt limit	\$ 111,312	\$ 117,709	\$ 123,050	\$ 127,910	\$ 132,139	\$ 136,937	\$ 147,133	\$ 160,795	\$ 182,930	\$ 201,719
Total net debt applicable to limit	25,905	24,950	23,935	22,855	21,710	20,500	19,230	17,810	16,360	14,850
	<u>\$ 85,407</u>	<u>\$ 92,759</u>	<u>\$ 99,115</u>	<u>\$ 105,055</u>	<u>\$ 110,429</u>	<u>\$ 116,437</u>	<u>\$ 127,903</u>	<u>\$ 142,985</u>	<u>\$ 166,570</u>	<u>\$ 186,869</u>
Total net debt applicable to limit as a percentage of debt limit	23.27%	21.20%	19.45%	17.87%	16.43%	14.97%	13.07%	11.08%	8.94%	7.36%

**Legal Debt Margin Calculation for Fiscal Year 2009:**

Assessed value	\$2,859,912
Add back: exempt real property	1,176,460
Total assessed value	<u>\$4,036,372</u>
Debt limit (5% of total assessed market value)	\$ 201,734
Bond general obligation debt June 30, 2007	(14,850)
Legal debt margin	<u>\$ 186,884</u>

\*Source: Bannock County Treasurer

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS  
JUNE 30, 2009  
(UNAUDITED)**

FISCAL YEAR	POPULATION (1)	PERSONAL INCOME(2)	PER CAPITA INCOME	SCHOOL ENROLLMENT	UNEMPLOYMENT RATE (3)	%
2000	74,881	\$ 1,576,620	\$ 20,856	12,776	4.6	
2001	75,565	1,680,089	21,951	12,676	4.8	
2002	75,323	1,720,637	22,370	12,083	5.8	
2003	75,804	1,763,688	22,898	12,080	5.0	
2004	75,630	1,877,516	24,137	12,152	4.5	
2005	75,672	1,978,787	25,220	12,064	3.7	
2006	78,155	2,080,139	26,203	12,055	3.1	
2007	78,443	2,176,269	27,230	12,036	2.7	
2008	79,925	N/A	N/A	12,014	4.4	
2009	80,812	N/A	N/A	12,255	8.2	

(1) Source: United States Census Bureau

(2) Amounts expressed in thousands

(3) Source: State of Idaho Department of Labor  
2008 and 2009 per capita income not available.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PRINCIPAL EMPLOYERS  
JUNE 30, 2009  
(UNAUDITED)**

Employer	2009			2000		
	Employees (2)	Rank	Percentage of Total County Employment	Employees (2)	Rank	Percentage of Total County Employment
Idaho State University	3,200	1	8.80 %	3,069	1	8.27 %
School District #25	1,742	2	4.79	1,502	2	4.05
Portneuf Medical Center (1)	1,200	3	3.30	807	4	2.17
AMI Semiconductor	650	6	1.79	1,143	3	3.08
Convergys Customer Support	640	7	1.76	500	7	1.35
City of Pocatello	670	5	1.84	620	6	1.67
Heinz Frozen Foods	750	4	2.06	442	8	1.19
Union Pacific Railroad	550	8	1.51	826	5	2.23
Wal-Mart	425	9	1.17			
Bannock County	<u>410</u>	10	<u>1.13</u>	<u>409</u>	10	<u>1.10</u>
	<u>10,237</u>		<u>28.15 %</u>	<u>9,318</u>		<u>25.11 %</u>

(1) In 2002, Bannock Regional Medical Center merged with Pocatello Regional Medical Center to form Portneuf Medical Center.

(2) Source: Idaho Commerce & Labor, Total Employment Bannock County 36,364.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**PROPERTY AND CONSTRUCTION VALUES  
LAST TEN FISCAL YEARS  
JUNE 30, 2009  
(UNAUDITED)**

FISCAL YEAR	TOTAL PROPERTY VALUES (1)	COMMERCIAL CONSTRUCTION (2)		RESIDENTIAL CONSTRUCTION (2)	
		NUMBER OF PERMITS	VALUE (3)	NUMBER OF PERMITS	VALUE (3)
2000	\$ 1,707,577	80	\$ 20,066	254	\$ 15,259
2001	1,810,698	98	13,311	235	12,982
2002	1,897,350	28	10,808	369	17,988
2003	1,972,926	31	11,712	525	22,192
2004	2,041,904	132	13,842	462	19,102
2005	2,115,934	159	33,765	876	50,129
2006	2,282,556	82	42,848	1,095	67,660
2007	2,319,057	46	30,985	898	62,042
2008	2,601,091	165	152,433	577	36,221
2009	2,859,912	145	114,333	254	15,475

(1) From Schedule of Assessed and Estimated Actual Value of Property

(2) Source: Cities of Pocatello and Chubbuck, Idaho Treasurer.

(3) Construction values expressed in thousands.



POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

MISCELLANEOUS STATISTICS  
JUNE 30, 2009  
(UNAUDITED)

Date of Incorporation:	October 17, 1887
Form of Government:	Board of Trustees
Number of Full & Part Time Employees:	
Certified	948
Non-certified	794
Area in Square Miles:	360.25
Transportation:	
Buses	81
Daily Mileage	5,417
Annual Mileage	931,747
Students transported daily	4,229
Food Service:	
Location	All Schools
Lunches served daily	6,791
Participation	53.75%
Breakfasts served daily	2,516
Participation	20.21%
Free meal	34.67%
Reduced meal students	10.32%

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**CAPITAL ASSET INFORMATION  
JUNE 30, 2009  
(UNAUDITED)**

School District No. 25 Facilities and Services:

	<u>GRADES</u>	<u>YEAR CONSTRUCTED</u>	<u>FACILITY SQUARE FEET</u>	<u>ENROLLMENT</u>	<u>STUDENT BUILDING CAPACITY*</u>	<u>PERCENT OF BUILDING CAPACITY USED</u>
<b>ELEMENTARY:</b>						
Bonneville	Montessori	1923	33,765	59	448	13.2%
Chubbuck	K-6	1968	40,691	623	560	111.3%
Edahow	K-6	1965	27,324	369	364	101.4%
Ellis	K-6	1984	36,219	593	588	100.9%
Gate City	K-6	1980	35,202	501	560	89.5%
Greenacres	K-6	1953	40,097	363	392	92.6%
Indian Hills	K-6	1968	39,619	634	644	98.4%
Jefferson	K-6	1980	35,202	493	644	76.6%
Lewis and Clark	K-6	1953	51,207	551	644	85.6%
Lincoln	Head Start	1959	27,684	280	392	71.4%
Syringa	K-6	1962	36,681	501	560	89.5%
Tendoy/ISU	K-6	1959	22,294	420	392	107.1%
Tyhee	K-6	1912	52,876	510	672	75.9%
Washington	K-6	1920	27,966	346	448	77.2%
Wilcox	K-6	1975	54,984	616	784	78.6%
<b>SECONDARY:</b>						
Century	9-12	1999	192,124	1,042	1,425	73.1%
Franklin	7-8	1965	91,487	684	812	84.2%
Hawthorne	7-8	1956	91,773	523	980	53.4%
Highland	9-12	1962	175,268	1,326	1,675	79.2%
Irving	7-8	1923	98,044	519	924	56.2%
Pocatello	9-12	1892	201,588	1,128	1,625	69.4%
<b>OTHER:</b>						
Alameda	1-12	1952	88,880	174	840	20.7%
GATE Programs	7-12	1978	11,600	-	N/A	N/A
Education Center	-	1967	59,985	-	N/A	N/A
Maintenance Shop	-	1949	13,752	-	N/A	N/A
Totals	<u>N/A</u>	<u>N/A</u>	<u>1,586,312</u>	<u>12,255</u>	<u>16,373</u>	<u>N/A</u>

\* Student building capacity is calculated using 28 students per elementary and middle school classroom, and 25 students per high school classroom.

Capacity estimates may vary based on individual school programs and classroom square footage.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**EXPENDITURE BY FUNCTION - GENERAL FUND  
LAST TEN FISCAL YEARS  
JUNE 30, 2009  
(UNAUDITED)**

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Instruction:</b>										
Regular School	\$ 31,922,576	\$ 32,355,657	\$ 32,307,749	\$ 31,853,202	\$ 32,578,645	\$ 33,471,372	\$ 34,127,649	\$ 33,601,329	\$ 37,243,272	\$ 36,611,851
	55.48%	55.87%	54.76%	54.61%	55.08%	55.72%	55.95%	55.01%	56.53%	55.81%
Special School	\$ 4,024,880	\$ 4,151,556	\$ 4,226,490	\$ 4,171,262	\$ 4,277,898	\$ 4,485,201	\$ 4,653,399	\$ 4,947,950	\$ 5,212,137	\$ 5,327,815
	7.00%	7.17%	7.16%	7.15%	7.23%	7.47%	7.63%	8.10%	7.91%	8.12%
Activity School	\$ 879,753	\$ 926,845	\$ 991,543	\$ 1,062,905	\$ 1,075,535	\$ 1,099,813	\$ 1,079,217	\$ 1,113,921	\$ 996,469	\$ 1,072,575
	1.53%	1.60%	1.68%	1.82%	1.82%	1.83%	1.77%	1.82%	1.51%	1.63%
Other School	\$ 136,116	\$ 193,263	\$ 153,343	\$ 153,153	\$ 151,391	\$ 148,676	\$ 153,707	\$ 132,881	\$ 170,125	\$ 192,979
	0.24%	0.33%	0.26%	0.26%	0.26%	0.25%	0.25%	0.22%	0.26%	0.29%
<b>Total Instructional Programs</b>	<b>\$ 36,963,325</b>	<b>\$ 37,627,321</b>	<b>\$ 37,679,125</b>	<b>\$ 37,240,522</b>	<b>\$ 38,083,469</b>	<b>\$ 39,205,062</b>	<b>\$ 40,013,972</b>	<b>\$ 39,796,081</b>	<b>\$ 43,622,003</b>	<b>\$ 43,205,220</b>
	64.24%	64.97%	63.86%	63.84%	64.39%	65.26%	65.60%	65.15%	66.21%	65.86%
<b>Support Services:</b>										
Pupil Support	\$ 3,562,573	\$ 3,464,028	\$ 3,467,454	\$ 3,466,028	\$ 3,611,527	\$ 3,763,571	\$ 3,529,374	\$ 3,745,018	\$ 3,834,103	\$ 4,137,709
	6.19%	5.98%	5.88%	5.94%	6.11%	6.27%	5.79%	6.13%	5.82%	6.31%
Staff Support	\$ 2,439,421	\$ 2,327,093	\$ 2,420,003	\$ 2,329,619	\$ 2,259,822	\$ 2,894,805	\$ 2,905,275	\$ 2,721,845	\$ 3,044,136	\$ 3,103,537
	4.24%	4.02%	4.10%	3.99%	5.51%	4.82%	4.76%	4.46%	4.62%	4.73%
General Administration	\$ 1,183,472	\$ 1,045,828	\$ 1,081,878	\$ 1,076,410	\$ 964,077	\$ 1,017,335	\$ 899,721	\$ 1,029,504	\$ 1,075,307	\$ 1,124,597
	2.06%	1.81%	1.83%	1.85%	1.63%	1.69%	1.47%	1.69%	1.63%	1.71%
School Administration	\$ 4,043,094	\$ 3,954,354	\$ 3,763,003	\$ 3,722,509	\$ 3,717,099	\$ 3,758,587	\$ 3,801,561	\$ 3,892,501	\$ 4,064,400	\$ 4,053,223
	7.03%	6.83%	6.38%	6.38%	6.28%	6.26%	6.23%	6.37%	6.17%	6.18%
Business Administrative	\$ 861,328	\$ 932,698	\$ 984,509	\$ 1,048,151	\$ 993,576	\$ 893,645	\$ 865,211	\$ 1,021,660	\$ 970,278	\$ 974,864
	1.50%	1.61%	1.67%	1.80%	1.68%	1.49%	1.42%	1.67%	1.47%	1.49%
Operations	\$ 5,586,354	\$ 5,873,189	\$ 6,494,336	\$ 6,224,887	\$ 5,483,545	\$ 5,445,671	\$ 5,601,255	\$ 5,776,866	\$ 6,102,395	\$ 6,095,558
	9.71%	10.14%	11.01%	10.67%	9.27%	9.07%	9.18%	9.46%	9.26%	9.29%
Transportation	\$ 2,303,630	\$ 2,295,626	\$ 2,326,110	\$ 2,443,645	\$ 2,613,459	\$ 2,704,998	\$ 2,667,090	\$ 2,640,601	\$ 2,843,492	\$ 2,675,235
	4.00%	3.96%	3.94%	4.19%	4.42%	4.50%	4.37%	4.32%	4.32%	4.08%
Other	\$ 592,666	\$ 391,367	\$ 787,227	\$ 778,350	\$ 421,209	\$ 389,065	\$ 718,057	\$ 458,840	\$ 326,785	\$ 232,281
	1.03%	0.68%	1.33%	1.33%	0.71%	0.65%	1.18%	0.75%	0.50%	0.35%
<b>Total Support Services</b>	<b>\$ 20,572,538</b>	<b>\$ 20,284,183</b>	<b>\$ 21,324,520</b>	<b>\$ 21,089,599</b>	<b>\$ 21,064,314</b>	<b>\$ 20,867,677</b>	<b>\$ 20,987,544</b>	<b>\$ 21,286,835</b>	<b>\$ 22,260,896</b>	<b>\$ 22,397,004</b>
	35.76%	35.03%	36.14%	36.16%	35.61%	34.74%	34.40%	34.85%	33.79%	34.14%
Total Expenditures	\$ 57,535,863	\$ 57,911,504	\$ 59,003,645	\$ 58,330,121	\$ 59,147,783	\$ 60,072,739	\$ 61,001,516	\$ 61,082,916	\$ 65,882,899	\$ 65,602,224
Total September Enrollment	12,776	12,676	12,083	12,080	12,152	12,064	12,055	12,036	12,014	\$ 12,255
Average Expenditure Per Student	\$ 4,503	\$ 4,569	\$ 4,883	\$ 4,829	\$ 4,867	\$ 4,980	\$ 5,060	\$ 5,075	\$ 5,484	\$ 5,353

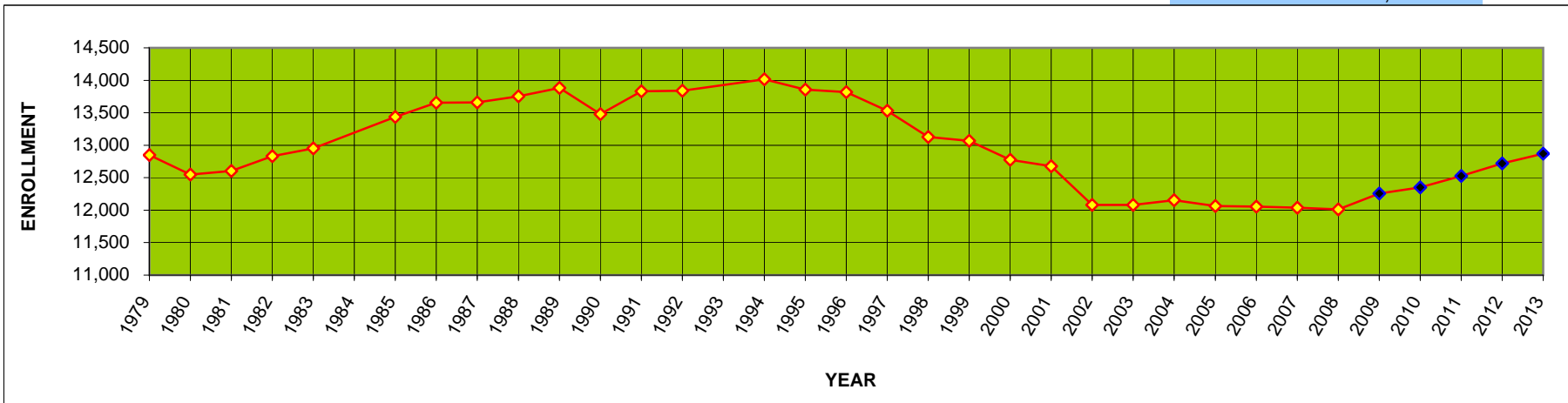
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**DISTRICT ENROLLMENT TRENDS  
YEARS 1979 TO 2009 ACTUAL WITH PROJECTIONS FROM 2010-2013  
JUNE 30, 2009  
(UNAUDITED)**

These projections are made using multiple-year cohort analysis. In simple language, this means that students are projected to remain in schools, but are moved up in grade as they become older. Each year, for many years, historical information has been kept relative to the number of students who leave our schools each year for various reasons and the number of students who enter the schools in each age group. From this database, giving greatest weight to the most recent experience and making adjustments for observed changes in some neighborhoods, implied estimates of in-migration and out-migration are made. Birth data is also projected forward adjusted by the implied estimates of in and out migration as described above. Projections of membership enrollment are as of September. These cohort projections are useful in determining estimated state funding and staffing requirements. The District has experienced a decrease in enrollment beginning in 1995 after nearly 20 years of continual upward enrollment trends. This decline may be due in part to increases in private and charter school enrollment, smaller family sizes, and changes in demographics in Bannock County.

<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>
1979	12,850	1988	13,753	1997	13,529	2005	12,064
1980	12,550	1989	13,883	1998	13,127	2006	12,055
1981	12,605	1990	13,478	1999	13,068	2007	12,036
1982	12,832	1991	13,832	2000	12,776	2008	12,014
1983	12,950	1992	13,839	2001	12,676	2009	12,255
1985	13,438	1994	14,014	2002	12,083	2010	12,353
1986	13,654	1995	13,856	2003	12,080	2011	12,526
1987	13,659	1996	13,820	2004	12,152	2012	12,718
						2013	12,872

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**EDUCATIONAL DEMOGRAPHIC & MISCELLANEOUS STATISTICS  
JUNE 30, 2009  
(UNAUDITED)**

<u>Education</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
Bachelor's	101	14.33%
Bachelor's + 12	29	4.11%
Bachelor's + 24	45	6.38%
Bachelor's + 36	37	5.25%
Bachelor's + 48	64	9.08%
Bachelor's + 60	223	31.63%
Master's	25	3.55%
Master's + 12	16	2.27%
Master's + 24	16	2.27%
Master's + 36	132	18.72%
Doctorate/ Ed Specialist	17	2.41%
Total	<u>705</u>	<u>100.00%</u>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
0-4	134	19.01%
5-9	101	14.33%
10-14	114	16.17%
15-19	132	18.72%
20-24	108	15.32%
25-29	63	8.94%
30 and over	53	7.52%
Total	<u>705</u>	<u>100.00%</u>

Fiscal year 2007-08 expenditures per student - General Fund \$5,928; all funds \$7,698.

Teachers with Masters or BA + 36 or higher 75.18%

Teacher/Student Ratio 17.38:1



# **SINGLE AUDIT SECTION**

This section includes the schedule of expenditures of federal awards, reports on compliance and internal controls and the schedule of findings and questioned costs.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

Federal Grantor/Pass Through <u>Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Receipts or Revenue Recognized</u>	<u>Disbursements/ Expenditures</u>
<b><u>Major</u></b>			
<b><u>U.S. Department of Education</u></b>			
Flow through funding from the State of Idaho, Dept. of Education:			
Title I	84.010	\$ 2,893,512	\$ 2,893,512
Title VI-B Preschool	84.173	124,621	124,621
Title VI-B	84.027	2,196,709	2,196,709
Carl D. Perkins Career and Technical Education	84.048	196,672	196,672
Improving Teacher Quality	84.367	464,614	464,614
Total U.S. Department of Education		<u>5,876,128</u>	<u>5,876,128</u>
 <b><u>U.S. Department of Agriculture</u></b>			
Flow through funding from the State of Idaho, Dept. of Education:			
School Breakfast	10.553	587,205	587,205
Summer Food Service Program	10.559	377,938	377,938
School Lunch	10.555	2,041,185	2,041,185
Total U.S. Department of Agriculture		<u>3,006,328</u>	<u>3,006,328</u>
 <b><u>U.S. Department of Health and Human Services</u></b>			
Direct programs:			
Head Start	93.600	1,186,785	1,186,785
Total U.S. Department of Health and Human Total major programs		<u>1,186,785</u>	<u>1,186,785</u>
		<u>10,069,241</u>	<u>10,069,241</u>
 <b><u>Nonmajor</u></b>			
<b><u>U.S. Department of Agriculture</u></b>			
Flow through funding from the State of Idaho, Dept. of Education:			
Special Milk Program	10.556	18,432	18,432
Child and Adult Care	10.558	22,875	22,875
Total U.S. Department of Agriculture:		<u>41,307</u>	<u>41,307</u>
 <b><u>Institute of Museum and Library Services</u></b>			
Flow through funding from the State of Idaho, Commission for Libraries			
State Library Program	45.310	1,000	1,000
Total Institute of Museum and Library Services		<u>1,000</u>	<u>1,000</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS-CONTINUED**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

U.S. Department of Interior

Flow through funding from the Bureau of Indian Affairs Johnson O'Malley	15.130	1,682	1,682
Total U.S. Department of Interior		1,682	1,682

U.S. Department of Education

Flow through funding from the State of Idaho, Dept. of Education:			
Title IID-Technology Grant	84.318	14,832	14,832
Safe and Drug Free Schools	84.186	241,737	241,737
21st Century Community Learning	84.287	152,248	152,248
Title V-A ESEA Innovative education program	84.298	10,666	10,666
Technology Literacy Challenge	84.318	7,500	7,500
Special Education	84.323	9,000	9,000
Title III ESEA LEP/Migrant	84.365	2,044	2,044
Total U.S. Department of Education:		438,027	438,027

U.S. Department of Health and Human Services

Flow through funding from the State of Idaho, Dept. of Education:			
Temporary Assistance	93.558	64,908	64,908
Total U.S. Department of Health and Human		64,908	64,908

Corporation for National and Community Service

Flow through funding from the State of Idaho, Dept. of Education:			
Learn and Serve America	94.004	16,000	16,000
Total Corp. for Nat'l & Community Svc.		16,000	16,000

Total nonmajor programs		562,924	562,924
Total federal assistance		\$ 10,632,165	\$ 10,632,165



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

**NOTE 1 - BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Pocatello/Chubbuck School District No. 25 and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented may differ from amounts presented in, or used in preparation of, the basic financial statements.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO**

**SCHEDULE OF INSURANCE COVERAGE**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

Presented on modified accrual basis of accounting.

Insurance coverage:

General liability-per occurrence	\$	2,000,000
-per school		5,000,000
Auto-per occurrence		3,000,000
-uninsured motorist		250,000
Crime coverage		300,000
Comprehensive boiler		50,000,000



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees  
Pocatello/Chubbuck School District No. 25  
Pocatello, Idaho

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Pocatello/Chubbuck School District No. 25, as of and for the year ended June 30, 2009, which collectively comprise the Pocatello/Chubbuck School District No. 25's basic financial statements and have issued our report thereon dated October 7, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Pocatello/Chubbuck School District No. 25's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purposes of expressing an opinion on the effectiveness of the Pocatello/Chubbuck School District No. 25's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Pocatello/Chubbuck School District No. 25's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects Pocatello/Chubbuck School District No. 25's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is a more than a remote likelihood that a misstatement of Pocatello/Chubbuck School District No. 25's financial statements that is more than inconsequential will not be prevented or detected by Pocatello/Chubbuck School District No. 25's internal control.

A material weakness is a significant deficiency or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by Pocatello/Chubbuck School District No. 25's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Pocatello/Chubbuck School District No. 25's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the Board of Trustees and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Pocatello, Idaho  
October 7, 2009

**Deaton & Company, Chartered**  
Certified Public Accountants  
215 North 9th, Suite A  
Pocatello, ID 83201-5278  
(208) 232-5825

Members of Idaho Society of Certified Public Accountants  
Members of American Institute of Certified Public Accountants



**REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL  
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Board of Trustees  
Pocatello/Chubbuck School District No. 25  
Pocatello, Idaho

Compliance

We have audited the compliance of the Pocatello/Chubbuck School District No. 25 with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. The Pocatello/Chubbuck School District No. 25 major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Pocatello/Chubbuck School District No. 25's management. Our responsibility is to express an opinion on the Pocatello/Chubbuck School District No. 25's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Pocatello/Chubbuck School District No. 25's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Pocatello/Chubbuck School District No. 25's compliance with those requirements.

In our opinion, the Pocatello/Chubbuck School District No. 25 complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

## Internal Control Over Compliance

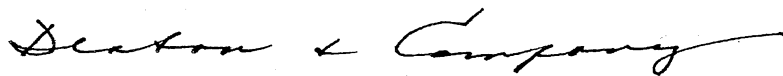
The management of the Pocatello/Chubbuck School District No. 25 is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Pocatello/Chubbuck School District No. 25's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by Pocatello/Chubbuck School District No. 25's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Board of Trustees and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.



Pocatello, Idaho  
October 7, 2009

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25  
POCATELLO, IDAHO

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2009

**Summary of Auditor's Results:**

We have audited the financial statements of Pocatello/Chubbuck School District No. 25 as of and for the year ended June 30, 2009 and have issued an unqualified opinion in our report dated October 7, 2009.

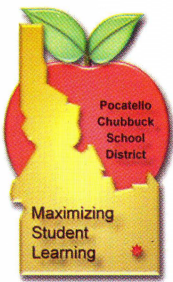
Our audit disclosed no reportable conditions in internal control. Our audit also disclosed no items of noncompliance that are material to the financial statements of School District No. 25. Accordingly, we expressed an unqualified opinion on compliance for major programs. There were no audit findings required to be reported.

Major programs were as follows:

Title I ESEA	CFDA No. 84.010
Title VI-B	CFDA No. 84.027
Improving Teacher Quality	CFDA No. 84.367
School Lunch	CFDA No. 10.555
School Breakfast	CFDA No. 10.553
Head Start	CFDA No. 93.600
Title VI-B Preschool	CFDA No. 84.173
Carl D. Perkins Career and Technical Education	CFDA No. 84.048

For purposes of distinguishing between Type A and Type B programs, the dollar threshold used was \$300,000. The District qualified as a low risk auditee.





*Pocatello  
Chubbuck  
School District 25*

# Maximizing Learning For All Students Through Rigor, Relevancy and Relationships

## *Whatever It Takes!*

**VISION:** The Pocatello/Chubbuck School District empowers all students to attain high levels of learning and become responsible, contributing citizens in a democratic society. Each student will demonstrate academic and technological competency, develop an appreciation for the arts and acquire the skills necessary to live a healthy lifestyle.

### Mission

#### The Pocatello/Chubbuck School District will:

- **Create** and sustain a culture of learning embedded with high expectations and accountability for students, staff, parents and the community;
- **Value** the uniqueness of each student;
- **Foster** caring relationships among students and adults through mutual trust and respect;
- **Provide** a safe, supportive and orderly learning environment for all to learn and work;
- **Engage** students through use of varied learning strategies;
- **Ensure** adequate time for students to demonstrate proficiencies;
- **Incorporate** relevancy into rigorous academic learning experiences;
- **Prepare** students to respect and celebrate diversity;
- **Engage** all students to develop character, social/emotional assets and a positive work ethic;
- **Provide** and maintain facilities that meet the future academic needs of students;
- **Support** staff members in their commitment to meeting the needs of all learners.

### Belief Statement

#### We Believe:

- **A safe**, supportive, caring and respectful environment is critical to student learning;
- **High** expectations promote high levels of student achievement;
- **Students** have a right to learn and are responsible for learning;
- **Students** may not opt out of learning;
- **Students** learn in different ways and at different rates;
- **Students** must be challenged to think critically, problem solve and work in teams;
- **Students** learn best through active engagement in their learning with highly qualified, professional staff;
- **Parents** and the community play a vital role in a student's educational success;
- **Education** is a means to quality of life.

### Learning Goals

#### Learners will:

- **Exhibit** appropriate interpersonal skills, self-discipline and self-confidence when working in individual, small group and large group settings;
- **Exhibit** respect for others and property;
- **Demonstrate** language literacy in a variety of settings as a reader, writer, listener, observer and speaker;
- **Demonstrate** competency in mathematical and scientific reasoning and apply critical thinking to solve problems in and out of school;
- **Demonstrate** an understanding and an appreciation of the humanities and the creative and performing arts;
- **Exhibit** a commitment to health and wellness;
- **Demonstrate** technological literacy by accessing and processing information utilizing a variety of resources;
- **Demonstrate** understanding of the principles of democracy and develop skills to become responsible citizens;
- **Demonstrate** an awareness of career opportunities connecting personal strengths to various career clusters and develop a post-secondary plan.