

BCSD 2019 REFERENDUM MID-PROGRAM RESET

PROGRAM CONTINGENCY - RECOMMENDED AND FORECASTED TRANSFERS

October 12, 2021

EXECUTIVE SUMMARY

ORIGINAL REFERENDUM PROGRAM CONTINGENCY BUDGET	ACTUAL	\$17,781,187.00
PROGRAM CONTINGENCY FUNDS USED TO DATE	ACTUAL	(\$15,610,233.00)
AVAILABLE PROGRAM CONTINGENCY FUNDS (9-30-2021)	ACTUAL	\$2,170,954.00

Q4 2021 BUDGET TRANSFERS TO PROGRAM CONTINGENCY	REC	\$9,886,698.00
UPDATED PROGRAM CONTINGENCY BUDGET	REC	\$12,057,652.00

Q1 2022 BUDGET TRANSFERS TO PROGRAM CONTINGENCY	FORECASTED	\$4,573,847.00
UPDATED PROGRAM CONTINGENCY BUDGET	FORECASTED	\$16,631,499.00

Q4 2022 BUDGET TRANSFERS TO PROGRAM CONTINGENCY	FORECASTED	\$3,772,734.00
UPDATED PROGRAM CONTINGENCY BUDGET	FORECASTED	\$20,404,233.00

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October 12, 2021

AVAILABLE PROGRAM CONTINGENCY FUNDS (9-30-2021) - ACTUAL

SCHOOL CODE	SCHOOL NAME	SCOPE DESCRIPTION	ORIGINAL TOTAL APPROPRIATION	FUNDS USED TO DATE	AVAILABLE BUDGET (9-30-2021)
01	DISTRICT OFFICE	PROGRAM CONTINGENCY	\$17,781,187.00	(\$15,610,233.00)	\$2,170,954.00

Q4 2021 BUDGET TRANSFERS TO PROGRAM CONTINGENCY - RECOMMENDED

SCHOOL CODE	SCHOOL NAME	SCOPE DESCRIPTION	AVAILABLE BUDGET (9-30-2021)	RECOMMENDED FUNDS TO TRANSFER	ADJUSTED BUDGET
01	DISTRICT OFFICE	PROJECT MGMT.	\$3,309,450.00	\$1,250,000.00	\$2,059,450.00
01	DISTRICT OFFICE	LEGAL	\$497,060.00	\$100,000.00	\$397,060.00
33	BEAUFORT ELEMENTARY	SAFETY/SECURITY	\$162,579.00	\$100,000.00	\$62,579.00
33	BEAUFORT ELEMENTARY	RENOVATIONS	\$3,865,854.00	\$3,150,000.00	\$715,854.00
33	BEAUFORT ELEMENTARY	TECH./INFRA.	\$123,140.00	\$100,000.00	\$23,140.00
33	BEAUFORT ELEMENTARY	PLAYGROUNDS	\$137,075.00	\$100,000.00	\$37,075.00
40	BROAD RIVER ELEMENTARY	PLAYGROUNDS	\$271,643.00	\$100,000.00	\$171,643.00
52	J.J. DAVIS EARLY CHILDHOOD CENTER	PLAYGROUNDS	\$49,450.00	\$49,450.00	\$0.00
54	WHALE BRANCH ELEMENTARY	PLAYGROUNDS	\$75,744.00	\$75,744.00	\$0.00
63	HILTON HEAD ISLAND SCHOOL FOR CREATIVE ARTS	PLAYGROUNDS	\$436,002.00	\$200,000.00	\$236,002.00
76	RED CEDAR ELEMENTARY	PLAYGROUNDS	\$607.00	\$607.00	\$0.00
79	RIVER RIDGE ACADEMY	ADDITIONS	\$557,843.00	\$557,843.00	\$0.00
81	LADY'S ISLAND MIDDLE	TECH./INFRA.	\$477,153.00	\$123,000.00	\$354,153.00
85	WHALE BRANCH MIDDLE	ATHLETICS	\$71,428.00	\$71,428.00	\$0.00
88	HE MCCracken MIDDLE	ATHLETICS	\$196,636.00	\$170,000.00	\$26,636.00
97	MAY RIVER HIGH	BUILDING ADDITION	\$3,738,626.00	\$3,738,626.00	\$0.00
SUB-TOTAL				\$9,886,698.00	

PROGRAM LEVEL CONTINGENCY AFTER COMPLETING RECOMMENDED Q4 2021 BUDGET TRANSFERS LISTED ABOVE

SCHOOL CODE	SCHOOL NAME	SCOPE DESCRIPTION	AVAILABLE BUDGET (9-30-2021)	RECOMMENDED FUNDS TO TRANSFER	ADJUSTED BUDGET
01	DISTRICT OFFICE	PROGRAM CONTINGENCY	\$2,170,954.00	\$9,886,698.00	\$12,057,652.00

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PROGRAM CONTINGENCY - RECOMMENDED AND FORECASTED TRANSFERS

October 12, 2021

Q1 2022 BUDGET TRANSFERS TO PROGRAM CONTINGENCY - FORECASTED

SCHOOL CODE	SCHOOL NAME	SCOPE DESCRIPTION	BUDGET	FORECASTED FUNDS TO TRANSFER	ADJUSTED BUDGET
15	ST. HELENA EARLY CHILDHOOD	PLAYGROUNDS	\$0.00	\$4,000.00	\$0.00
33	BEAUFORT ELEMENTARY	SAFETY/SECURITY	\$62,579.00	\$50,000.00	\$12,579.00
33	BEAUFORT ELEMENTARY	TECH./INFRA.	\$23,140.00	\$4,140.00	\$19,000.00
33	BEAUFORT ELEMENTARY	PLAYGROUNDS	\$37,075.00	\$37,075.00	\$0.00
34	COOSA ELEMENTARY	PLAYGROUNDS	\$77,973.00	\$42,973.00	\$35,000.00
35	LADY'S ISLAND ELEMENTARY	PLAYGROUNDS	\$69,376.00	\$69,376.00	\$0.00
44	SHANKLIN ELEMENTARY	PLAYGROUNDS	\$15,668.00	\$15,668.00	\$0.00
63	HILTON HEAD ISLAND SCHOOL FOR CREATIVE ARTS	PLAYGROUNDS	\$236,002.00	\$236,002.00	\$0.00
78	PRITCHARDVILLE ELEMENTARY	PLAYGROUNDS	\$415,010.00	\$95,010.00	\$320,000.00
79	RIVER RIDGE ACADEMY	ADDITIONS	\$0.00	\$542,157.00	\$0.00
79	RIVER RIDGE ACADEMY	PLAYGROUNDS	\$327,446.00	\$177,446.00	\$150,000.00
97	MAY RIVER HIGH	ATHLETICS	\$7,502,523.00	\$3,300,000.00	\$4,202,523.00
			SUB-TOTAL	\$4,573,847.00	

PROGRAM LEVEL CONTINGENCY AFTER COMPLETING FORECASTED Q1 2022 BUDGET TRANSFERS LISTED ABOVE

SCHOOL CODE	SCHOOL NAME	SCOPE DESCRIPTION	BUDGET	FORECASTED FUNDS TO TRANSFER	ADJUSTED BUDGET
01	DISTRICT OFFICE	PROGRAM CONTINGENCY	\$12,057,652.00	\$4,573,847.00	\$16,631,499.00

Q4 2022 BUDGET TRANSFERS TO PROGRAM CONTINGENCY - FORECASTED

SCHOOL CODE	SCHOOL NAME	SCOPE DESCRIPTION	BUDGET	FORECASTED FUNDS TO TRANSFER	ADJUSTED BUDGET
01	DISTRICT OFFICE	PROJECT MGMT.	\$2,059,450.00	\$192,859.00	\$1,866,591.00
01	DISTRICT OFFICE	LEGAL	\$397,060.00	\$100,000.00	\$297,060.00
01	DISTRICT OFFICE	DESIGN SERVICES	\$9,642,185.00	\$800,000.00	\$8,842,185.00
80	BEAUFORT MIDDLE	SAFETY/SECURITY	\$489,807.00	\$219,807.00	\$270,000.00
81	LADY'S ISLAND MIDDLE	TECH./INFRA.	\$354,153.00	\$177,000.00	\$177,153.00
88	HE MCCrackEN MIDDLE	ATHLETICS	\$26,636.00	\$6,636.00	\$20,000.00
89	BLUFFTON MIDDLE	SAFETY/SECURITY	\$635,957.00	\$160,957.00	\$475,000.00
	Forecasted Savings from Current Amendments (20% of 5%)			\$975,475.00	N.A.
	Forecasted Savings from Future Amendments (20% of 5%)			\$1,140,000.00	N.A.
			SUB-TOTAL	\$3,772,734.00	

PROGRAM LEVEL CONTINGENCY AFTER COMPLETING FORECASTED Q4 2022 BUDGET TRANSFERS LISTED ABOVE

SCHOOL CODE	SCHOOL NAME	SCOPE DESCRIPTION	BUDGET	FORECASTED FUNDS TO TRANSFER	ADJUSTED BUDGET
01	DISTRICT OFFICE	PROGRAM CONTINGENCY	\$16,631,499.00	\$3,772,734.00	\$20,404,233.00