

Minutes of the Finance Committee of the Board of Education  
Regional School District 14 www.ctreg.org  
Wednesday, April 25, 2018

In attendance were: Committee members Janet Morgan, George Bauer, Michael Devine, Also in attendance were John Chapman, Maryanne Van Aken, Ed Arum, Scott Pellman of Colliers, and BOE Clerk, Natascha Schwartz.  
missing: Dave Lampart

The Meeting was called to order at 7:22pm

Mr. Bauer asked if there was any public comment. Hearing none he moved on to item 2.

Mr. Arum handed out the updated option packets. Mr. Bernabe couldn't be at the meeting tonight, however, Mr. Arum read Mr. Bernabe's email with the two options.

Option 1: Assumes \$12M Bond issue in July 2018 and \$10.3M of BANs (covers the maturing \$22.3M of BANs)

Option 2: Assumes \$12M Bond issue in July 2018 and \$20.3M of BANs (\$10M more than 1<sup>st</sup> scenario)

The committee discussed both scenarios at length and had more questions that need to be answered by Mr. Bernabe before they will be able to make a recommendation to the BOE.

The committee to meet on May 7, 2018 at 6:30pm to go over a revised and more detailed spreadsheet in order to be able to make a recommendation to the BOE. Mr. Barry Bernabe to attend this meeting and Mr. Arum to provide the revised spreadsheet in advance of meeting.

Hearing no further business, the meeting was adjourned at 8:09 pm.

Respectfully Submitted



Natascha Z. Schwartz  
Regional School District 14 Board Clerk

Recorded and filed subject to Board of Education approval by: Natascha Z. Schwartz, Board Clerk 4/26/2018