

Minutes of the Finance Committee of the Board of Education
Regional School District 14 www.ctreg.org
Monday, October 16, 2017

In attendance were: Committee members Janet Morgan, Dave Lampart, George Bauer, Michael Devine, Wayne McAllister and BOE Clerk, Natascha Schwartz.

The Meeting was called to order at 6:04pm

Mr. McAllister gave an update on the YTD Financials. He presented a new spreadsheet showing where the region was at the same time of year last year at the quarter mark in terms of percentage. Everything on target except for Agriscience grant money that has not yet been received by state due to budget.

Mr. McAllister mentioned that Ms. Fensore to give an update on SpEd/Preschool at next month's meeting.

Mr. Mc Allister gave an update on the NHS renovation project financials YTD as of 10/16/17. \$3,367,470.12 has been expended on the renovation project to date. Of that amount \$673,500 was from 2016-17 budget appropriation.

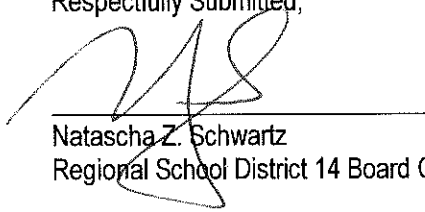
Mr. McAllister discussed the close out of the 2016-2017 fiscal year. The amount will be \$314,143 to line item 99 for reserve fund.

Bethlehem Selectman is requesting that the region reduce the next payment to the state for ECS.

Mr. Bauer *moved* that the finance committee of the Board of Education authorize the Director of Finance and Operations to negotiate with the towns a partial deferred monthly payment for November, 2017 if required, considering the State of Connecticut's lack of ECS town payment and no approved 2 Year budget. Seconded by Ms. Morgan. *The motion carried unanimously 4-0-0.*

Hearing no further business the meeting was adjourned at 7:00 pm

Respectfully Submitted,



Natascha Z. Schwartz
Regional School District 14 Board Clerk

Recorded and filed subject to Board of Education approval by: Natascha Z. Schwartz, Board Clerk, 10/18/2017