

Minutes of the Finance Committee of the Board of Education
Regional School District 14 www.ctreg.org
Monday, August 21, 2017

In attendance were: Committee members Janet Morgan, George Bauer, Michael Devine, Wayne McAllister and BOE Clerk, Natascha Schwartz. Missing: Dave Lampart

The Meeting was called to order at 6:09 pm

Mr. Mc Allister gave an update on the NHS Reno project financials YTD as of 8/21/17. So far \$2.4M has been expended as part of HS project.

Mr. Bauer asked about expended funds BAN and capital reserve. Capital expenditures of \$673K for 16-17 year and nothing has been expended from capital reserve at the moment.

Mr. McAllister gave a financial update on the Central Office Move to WMS. He advised that the move is almost complete and that the region came in almost at par with estimates. The only exceptions were the fence and carpentry which came in a little less and access control came in a little more than anticipated.

Building improvement projects financials capital project. Biggest savings was from roofing bid, savings of \$9K. Money to remain in capital projects account until the BOE decides where it will be best utilized.

Other business: finishing up annual state report, adjustments to be made in September based on results. All transfers made in 4th quarter of 16-17. Transportation for athletics concern, had more trips (more locations) and use of it. Mr. Bauer asked about NHS dues and fees of \$7,800.00, Mr. Devine asked about Equipment amounts of \$4500 & \$3500. Mr. Bauer requested to see the impact where the funds came from/transferred to and Mr. McAllister took note and will have the information for the next Finance committee meeting.

Proposed state cuts. The region was only affected by \$5,000.

Hearing no further business the meeting was adjourned at 6:50 pm

Respectfully Submitted,



Natascha Z. Schwartz
Regional School District 14 Board Clerk

Recorded and filed subject to Board of Education approval by: Natascha Z. Schwartz, Board Clerk, 8/28/2017