

Minutes of the Finance Committee of the Board of Education  
Regional School District 14 [www.ctreg.org](http://www.ctreg.org)  
Monday, December 4, 2017

In attendance were: Committee members Janet Morgan, Dave Lampart, George Bauer, Michael Devine, Also in attendance were Pat Porciello, Dr. Anna, Chrissy Fensore, Phil Pagano, and BOE Clerk, Natascha Schwartz.

The Meeting was called to order at 6:05pm

Mrs. Porciello gave an update on the YTD Financials. Revenues are over expenditures up to November 30, 2017, that being revenue 40.5%, expenditures 32.03%. Mr. Bauer asked about when VoAg grant money should be coming in from the state. Pat to verify and get back to the committee. Excess Cost Share Grant for Special Ed. Region budgeted accordingly and didn't build amount into region's budget, but we received \$373,851 from the state.

Ms. Fensore gave a SpEd update. # of students has increased. Had 2 students move into district but were outplaced before they came into the region. Needed to keep those placements and they were not budgeted for. The region will need to submit for the excess cost grant for those 2 students. We are over by approximately \$60k, but this is a moving number as students come in and out of district.

Mr. Bauer would like to see a quarter to quarter comparison. 1 spreadsheet for the year.

NHS Renovation project YTD financials. Signed off on payment #4 but not on spreadsheet.

Grant commitment notifications update. The region has 3 grants that need to be accepted by the BOE. The full project \$662K, grant \$529,600. The 3<sup>rd</sup> grant is for central office was broken away from original renovation cost but is still part of budget.

Pat Porciello shared a new contract proposal on copiers for the district. The new contract is with Janco and is anticipated to save the district by way of a rebate in the amount of \$6948.00 this year for the same number of copiers. Mr. McAllister was able to negotiate this rebate with Janco making sure that the region got a lower price than the state bid award. Ms. Porciello was asked to provide the long-term savings on the contract. She also shared that the copiers are multi-use acting as scanners and printers too.

Hearing no further business the meeting was adjourned at 7:03 pm

Respectfully Submitted,



Natascha Z. Schwartz  
Regional School District 14 Board Clerk

Recorded and filed subject to Board of Education approval by: Natascha Z. Schwartz, Board Clerk, 12/13/2017