

## 2022-23 Property Tax Report Card

<b>661601 - PELHAM UNION FREE SCHOOL DISTRICT</b>		
Contact Person:	James F Hricay	
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	Budgeted 2021-22 (A)	Proposed Budget 2022-23 (B)
Total Budgeted Amount, not Including Separate Propositions	80,280,000	84,240,000
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	67,271,881	68,581,807
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	67,271,881	68,581,807
F. Permissible Exclusions to the School Tax Levy Limit	3,002,238	2,587,620
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	64,269,643	65,994,187
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	64,269,643	65,994,187
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>	0	0
Public School Enrollment	2,802	2,726
Consumer Price Index	1.23%	4.70%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2022-23, include any carryover from 2021-22 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2021-22 (D)	Estimated 2022-23 (E)
Adjusted Restricted Fund Balance	17,054,237	16,890,198
Assigned Appropriated Fund Balance	450,000	820,000
Adjusted Unrestricted Fund Balance	3,211,209	3,369,600
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

### Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/22 Actual Balance	6/30/22 Estimated Ending Balance	Intended Use of the Reserve in the 2022-23 School Year
Capital	Pelham School District Athletic Field Capital Reserve Fund 2016	To pay the cost of any object or purpose for which bonds may be issued.	1,306,765	1,306,862	No use planned for 2022-23 school year
Repair	Repair Reserve	To pay the cost of repairs to capital improvements or equipment.	587,921	587,965	No use planned for 2022-23 school year
Workers' Compensation		To pay for Workers Compensation and benefits.			
Unemployment Insurance	Unemployment Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	154,752	154,764	No use planned for 2022-23 school year
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss	Property Loss Reserve	To establish and maintain a program of reserves to cover property loss.	36,736	36,739	No use planned for 2022-23 school year
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari	Tax Certiorari Reserves	To establish a reserve fund for tax certiorari settlements	5,920,887	6,071,287	Pay settlements in pending tax certiorari proceedings
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability	EBALR	For the payment of accrued 'employee benefits' due to employees upon termination of service.	256,493	256,509	Pay accrued employee benefits due upon termination of service; amount will be determined at June 30, 2022
Retirement Contribution	ERS Retirement Contribution Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	3,258,042	3,258,248	No use planned for 2022-23 school year
Retirement Contribution	TRS Retirement Contribution Reserve	To fund employer retirement contributions to the Teachers' Retirement System	2,121,329	2,621,461	No use planned for 2022-23 school year