

MT. LEBANON SCHOOL DISTRICT
GENERAL FUND BUDGET SUMMARY

<u>Proposed Final Budget</u> <u>12-Apr-22</u>	Audited 2020-2021		Budgeted 2021-2022		Budgeted 2022-2023		Budget/Budget Percent Increase	Budget/Budget Dollar Increase	
REVENUES	\$ 102,918,869	100%	\$ 106,711,756	100%	\$ 107,725,177	100%	0.9%	\$ 1,013,421	
Real Estate Tax	65,513,245	64%	67,277,509	63%	69,788,102	65%	3.7%	\$ 2,510,593	
Earned Income Tax	8,288,761	8%	8,100,000	8%	8,539,289	8%	5.4%	\$ 439,289	
Other Taxes	2,423,675	2%	2,165,000	2%	2,165,000	2%	0.0%	\$ -	
Investment Earnings	18,525	0%	20,000	0%	20,000	0%	0.0%	\$ -	
Other Local Income	489,723	0%	723,762	1%	830,000	1%	14.7%	\$ 106,238	
State	22,197,588	22%	22,717,033	21%	23,333,147	22%	2.7%	\$ 616,114	
Federal	2,275,743	2%	3,998,813	4%	1,340,000	1%	-66.5%	\$ (2,658,813)	
Gaming Fund Allocation	1,711,609	2%	1,709,639	2%	1,709,639	2%	0.0%	\$ -	
EXPENDITURES	\$ 105,615,232	100%	\$ 108,211,756	100%	\$ 108,475,177	100%	0.2%	\$ 263,421	
Salaries	51,157,748	48%	52,095,632	48%	52,969,707	49%	1.7%	\$ 874,075	
Fringe Benefits	31,474,080	30%	32,471,134	30%	33,129,933	31%	2.0%	\$ 658,799	
Contracted Services	3,439,569	3%	3,325,638	3%	3,130,117	3%	-5.9%	\$ (195,521)	
Repair & Maintenance	888,494	1%	1,021,032	1%	914,575	1%	-10.4%	\$ (106,457)	
Transp,Tuition,Insur	3,652,037	3%	3,673,785	3%	3,620,385	3%	-1.5%	\$ (53,400)	
Supplies	1,815,552	2%	1,783,086	2%	1,673,000	2%	-6.2%	\$ (110,086)	
Utilities	923,310	1%	1,002,054	1%	1,028,054	1%	2.6%	\$ 26,000	
Books	1,002,038	1%	490,885	0%	489,360	0%	-0.3%	\$ (1,525)	
Equipment	45,880	0%	907,004	1%	79,129	0%	-91.3%	\$ (827,875)	
Fees	59,173	0%	65,253	0%	65,865	0%	0.9%	\$ 612	
OTHER FINANCING SOURCES (USES)									
Transfer to Food Service	69,601	0%	70,000	0%	70,000	0%	0.0%	\$ -	
Transfer to Debt Service	11,087,751	10%	11,306,253	10%	11,305,052	10%	0.0%	\$ (1,201)	
Use of fund balance: \$ 750,000									
FINANCIAL SUMMARY									
Unassigned Fund Balance	6,492,705		6,492,705		6,672,895	6.2%	% of budget		
Assessed Valuation	2,775,992,828		2,769,167,210		2,764,334,810	-0.2%	% increase		
Revenue per mill	2,641,673		2,649,666		2,683,340				
Millage Rate	24.79		25.59		26.39	0.8000	Mill Increase		
DEMOGRAPHICS									
Number of Students	\$ 5,368		\$ 5,431		\$ 5,417				
Per Pupil Cost	\$ 19,675		\$ 19,925		\$ 20,025	0.5%			

<i>Act 1 Index</i>	0.8701
<i>Act 1 Index plus Exceptions</i>	-
<i>Current Budget Out of Balance</i>	0.2795