

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Aaron O'Toole

(814)835-5316

Extn :

Contact Person

Telephone

Extension

otoole@mtsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Millcreek Township SD	COUNTY : Erie	AUN : 105257602
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$114165079
Ending Unassigned Fund Balance	\$8441002
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.39%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Millcreek Township SD	County : Erie	AUN Number : 105257602
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
2300	Tax Data: 7340 State Property Tax Reduction Allocation amount entered must match PDE amount. Please correct on Tax Data Screen. 7340 LEA Amount: \$937,737.00 7340 PDE Amount: \$0.00	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Our Board Policy states we must maintain an 8% Unassigned Fund Balance. This is a reserve for unforeseen expenditures or loss of revenue.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	This balance is committed to maintaining extracurricular facilities. The funds are committed through participation fees, gate receipts, a portion of investment income and advertising revenue by a prior Board motion.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	These funds are assigned to balance future budgets or cover unexpected budget shortfalls.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	779,611
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,793,296
0840 Assigned Fund Balance	7,476,378
0850 Unassigned Fund Balance	7,982,897
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$17,252,571</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	72,565,688
7000 Revenue from State Sources	33,434,657
8000 Revenue from Federal Sources	5,995,165
9000 Other Financing Sources	40,000
Total Estimated Revenues And Other Financing Sources	<u>\$112,035,510</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$129,288,081</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	57,914,884
6112 Interim Real Estate Taxes	80,000
6113 Public Utility Realty Taxes	64,000
6114 Payments in Lieu of Current Taxes - State / Local	453,354
6140 Current Act 511 Taxes - Flat Rate Assessments	151,200
6150 Current Act 511 Taxes - Proportional Assessments	8,900,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,200,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	250,250
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,500,000
6910 Rentals	10,000
6940 Tuition from Patrons	1,601,000
6970 Services Provided Other Funds	40,000
6990 Refunds and Other Miscellaneous Revenue	151,000

REVENUE FROM LOCAL SOURCES \$72,565,688

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	15,349,734
7112 Basic Education Funding-Social Security	1,821,828
7160 Tuition for Orphans Subsidy	110,000
7271 Special Education funds for School-Aged Pupils	3,863,425
7311 Pupil Transportation Subsidy	1,700,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	257,180
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	148,006
7330 Health Services (Medical, Dental, Nurse, Act 25)	152,000
7340 State Property Tax Reduction Allocation	937,737
7505 Ready to Learn Block Grant	753,736
7820 State Share of Retirement Contributions	8,341,011

REVENUE FROM STATE SOURCES \$33,434,657

REVENUE FROM FEDERAL SOURCES

8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	500,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,302,386
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	213,495
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	97,418
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	1,125,927

Amount

REVENUE FROM FEDERAL SOURCES

8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	2,069,439
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	650,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	36,500

REVENUE FROM FEDERAL SOURCES \$5,995,165

OTHER FINANCING SOURCES

9400 Sale of or Compensation for Loss of Fixed Assets	40,000
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OTHER FINANCING SOURCES \$40,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 112,035,510

Act 1 Index (current): 4.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$57,914,884
Amount of Tax Relief for Homestead Exclusions	<u>\$937,737</u>
Total Approx. Tax Revenue:	\$58,852,621
Approx. Tax Levy for Tax Rate Calculation:	\$61,237,896

Erie

Total

2021-22 Data		
a. Assessed Value	\$3,974,015,245	\$3,974,015,245
b. Real Estate Mills	14.7613	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$3,787,813,863	\$3,787,813,863
d. Assessed Value	\$3,988,997,691	\$3,988,997,691
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$58,661,631	\$58,661,631
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$58,661,631	\$58,661,631
(f Total * g)		
i. Base Mills Subject to Index	14.7613	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.04433%	96.04433%
k. Tax Levy Needed	\$61,237,896	\$61,237,896
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	15.3517	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$61,237,896	\$61,237,896
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$60,300,159
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$57,914,884
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$57,914,884	
Amount of Tax Relief for Homestead Exclusions	<u>\$937,737</u>	
Total Approx. Tax Revenue:	\$58,852,621	
Approx. Tax Levy for Tax Rate Calculation:	\$61,237,896	

Erie

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	15.3517	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$61,237,896	\$61,237,896
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$4,465.80	
Number of Homestead/Farmstead Properties	13678	13678
Median Assessed Value of Homestead Properties		\$142,760

Act 1 Index (current): 4.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$57,914,884
Amount of Tax Relief for Homestead Exclusions	<u>\$937,737</u>
Total Approx. Tax Revenue:	\$58,852,621
Approx. Tax Levy for Tax Rate Calculation:	\$61,237,896

Erie

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$937,737	Lowering RE Tax Rate	\$0	\$937,737
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$937,737

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Erie	3,988,997,691	15.3517	61,237,896			96.04433%	
Totals:	3,988,997,691		61,237,896	937,737	60,300,159	96.04433%	57,914,884

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes– Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes– Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	148,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes– Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes– Flat Rate	\$125.00	\$0.00	3,200
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes– Flat Rate Assessments 151,200 151,200

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes– Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	7,700,000	7,700,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,200,000	1,200,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes– Proportional Assessments 8,900,000 8,900,000

Total Act 511, Current Taxes 9,051,200

Act 511 Tax Limit -->	3,787,813,863	12	45,453,766
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Erie	14.7613	15.3517	4.00%	Yes	4.0%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.0%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate	\$125.00	\$125.00	0.00%	Yes	4.0%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.0%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	45,405,236
1200 Special Programs - Elementary / Secondary	15,909,486
1300 Vocational Education	3,585,557
1400 Other Instructional Programs - Elementary / Secondary	780,736
1500 Nonpublic School Programs	128,796
1600 Adult Education Programs	10,000
Total Instruction	\$65,819,811
2000 Support Services	
2100 Support Services - Students	4,259,441
2200 Support Services - Instructional Staff	4,364,374
2300 Support Services - Administration	6,933,170
2400 Support Services - Pupil Health	1,531,426
2500 Support Services - Business	1,107,494
2600 Operation and Maintenance of Plant Services	10,884,570
2700 Student Transportation Services	5,326,331
2800 Support Services - Central	2,001,087
2900 Other Support Services	210,000
Total Support Services	\$36,617,893
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,186,584
3300 Community Services	11,458
Total Operation of Non-Instructional Services	\$2,198,042
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	9,029,333
5200 Interfund Transfers - Out	500,000
Total Other Expenditures and Financing Uses	\$9,529,333
Total Estimated Expenditures and Other Financing Uses	\$114,165,079

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	24,041,829
200 Personnel Services - Employee Benefits	16,876,709
300 Purchased Professional and Technical Services	798,806
400 Purchased Property Services	41,089
500 Other Purchased Services	3,007,861
600 Supplies	495,203
700 Property	8,383
800 Other Objects	135,356
Total Regular Programs - Elementary / Secondary	\$45,405,236
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,170,215
200 Personnel Services - Employee Benefits	5,204,774
300 Purchased Professional and Technical Services	1,520,048
400 Purchased Property Services	2,000
500 Other Purchased Services	1,886,190
600 Supplies	110,738
800 Other Objects	15,521
Total Special Programs - Elementary / Secondary	\$15,909,486
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	1,494,529
200 Personnel Services - Employee Benefits	1,065,022
300 Purchased Professional and Technical Services	18,000
400 Purchased Property Services	10,075
500 Other Purchased Services	850,113
600 Supplies	135,668
700 Property	11,700
800 Other Objects	450
Total Vocational Education	\$3,585,557
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	383,313
200 Personnel Services - Employee Benefits	148,145
500 Other Purchased Services	247,420
600 Supplies	1,408
800 Other Objects	450
Total Other Instructional Programs - Elementary / Secondary	\$780,736
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	118,796
500 Other Purchased Services	10,000
Total Nonpublic School Programs	\$128,796
1600 <u>Adult Education Programs</u>	
300 Purchased Professional and Technical Services	10,000

<u>Description</u>	<u>Amount</u>
Total Adult Education Programs	\$10,000
Total Instruction	\$65,819,811
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,415,203
200 Personnel Services - Employee Benefits	1,624,048
300 Purchased Professional and Technical Services	13,200
400 Purchased Property Services	2,706
500 Other Purchased Services	11,375
600 Supplies	190,519
800 Other Objects	2,390
Total Support Services - Students	\$4,259,441
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,090,053
200 Personnel Services - Employee Benefits	986,067
300 Purchased Professional and Technical Services	69,500
400 Purchased Property Services	781,567
500 Other Purchased Services	31,595
600 Supplies	1,403,393
800 Other Objects	2,199
Total Support Services - Instructional Staff	\$4,364,374
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,747,831
200 Personnel Services - Employee Benefits	2,392,427
300 Purchased Professional and Technical Services	538,000
400 Purchased Property Services	30,739
500 Other Purchased Services	97,500
600 Supplies	80,648
700 Property	11,000
800 Other Objects	35,025
Total Support Services - Administration	\$6,933,170
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	869,780
200 Personnel Services - Employee Benefits	625,981
300 Purchased Professional and Technical Services	15,800
400 Purchased Property Services	700
500 Other Purchased Services	2,365
600 Supplies	16,500
800 Other Objects	300
Total Support Services - Pupil Health	\$1,531,426
2500 Support Services - Business	
100 Personnel Services - Salaries	537,930
200 Personnel Services - Employee Benefits	342,267

2022-2023 Final General Fund Budget

LEA : 105257602 Millcreek Township SD

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	43,500
400 Purchased Property Services	40,329
500 Other Purchased Services	14,820
600 Supplies	110,648
800 Other Objects	18,000
Total Support Services - Business	\$1,107,494
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,809,052
200 Personnel Services - Employee Benefits	2,670,764
300 Purchased Professional and Technical Services	220,000
400 Purchased Property Services	486,621
500 Other Purchased Services	289,885
600 Supplies	2,275,548
700 Property	1,130,000
800 Other Objects	2,700
Total Operation and Maintenance of Plant Services	\$10,884,570
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	96,014
200 Personnel Services - Employee Benefits	49,187
300 Purchased Professional and Technical Services	7,500
400 Purchased Property Services	5,000
500 Other Purchased Services	5,120,805
600 Supplies	47,000
800 Other Objects	825
Total Student Transportation Services	\$5,326,331
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	659,376
200 Personnel Services - Employee Benefits	354,345
300 Purchased Professional and Technical Services	80,200
400 Purchased Property Services	206,989
500 Other Purchased Services	284,331
600 Supplies	396,301
700 Property	15,000
800 Other Objects	4,545
Total Support Services - Central	\$2,001,087
2900 <u>Other Support Services</u>	
500 Other Purchased Services	210,000
Total Other Support Services	\$210,000
Total Support Services	\$36,617,893
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	936,972
200 Personnel Services - Employee Benefits	431,099
300 Purchased Professional and Technical Services	42,300

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	54,648
500 Other Purchased Services	339,383
600 Supplies	260,249
700 Property	30,973
800 Other Objects	90,960
Total Student Activities	\$2,186,584
3300 <u>Community Services</u>	
600 Supplies	11,458
Total Community Services	\$11,458
Total Operation of Non-Instructional Services	\$2,198,042
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	4,304,333
900 Other Uses of Funds	4,725,000
Total Debt Service / Other Expenditures and Financing Uses	\$9,029,333
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	500,000
Total Interfund Transfers - Out	\$500,000
Total Other Expenditures and Financing Uses	\$9,529,333
TOTAL EXPENDITURES	\$114,165,079

Cash and Short-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	22,721,400	20,721,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	7,100,000	7,000,000
Other Capital Projects Fund	67,000,000	37,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	530,000	450,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	180,000	180,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$97,531,400	\$65,351,000

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$97,531,400	\$65,351,000
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Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

General Fund

0510 Bonds Payable	167,000,000	159,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	200,000	120,000
0540 Accumulated Compensated Absences	3,500,000	3,400,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	18,000,000	19,000,000
0599 Other Noncurrent Liabilities	149,000,000	151,000,000

Total General Fund	\$337,700,000	\$332,520,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - § 690, §1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$337,700,000	\$332,520,000

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	16,000,000	16,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	100,000	100,000
Other Capital Projects Fund	5,000,000	5,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	250,000	250,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$21,350,000	\$21,350,000
TOTAL INDEBTEDNESS	\$359,050,000	\$353,870,000

Account Description	Amounts
0810 Nonspendable Fund Balance	779,611
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,050,000
0840 Assigned Fund Balance	4,632,000
0850 Unassigned Fund Balance	8,441,002
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$15,123,002

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$15,902,613
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