

NICKEL TAX

1. What is the purpose of the nickel tax:

The nickel tax is a tax which provides funding to school districts for the renovation or construction of buildings/facilities.

2. How will the nickel tax be used for Clinton County:

The tax will be used to build a new high school for grades 9-12. The existing building will not be used for students with the exception of the gymnasium which will be renovated during the project.

3. How does the nickel tax benefit our school system:

The state provides additional funding for each dollar raised by this tax. At full equalization the state will give Clinton County Schools \$1.53 for every \$1.00 the tax generates.

For example: If the tax generates \$250,000 the state gives the school district \$382,500. During a 20-year match the state would provide \$7,650,000 to our school district.

4. Can the nickel tax be used for anything besides construction/renovation:

NO, the funds are placed in a restricted fund and may not be used for any reason for anything other than construction or renovation.

5. How much will this tax raise my property taxes during a year:

The tax is approximately 6 cents per \$100. The average taxpayer in Clinton County would be affected \$2 per month.

6. What happens if this tax is not passed:

Due to the age of Clinton County High School the state will not allow any major renovation to the building/facilities. This will mean no major improvements can be made on heating/cooling, plumbing, the gym including bleachers and floor. The state must approve any major renovation which means it would be out of local control.