




# Financial Reports For the Month Ended 11/30/21

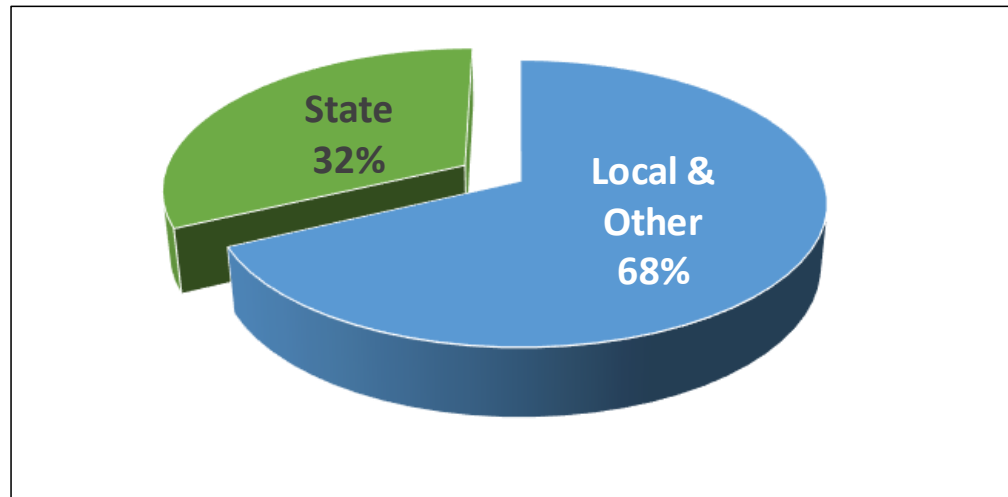
Lakota Local School District  
Jenni L. Logan, Treasurer  
December 16, 2021



	Actual Historical Costs			Projected Costs	
	2018-19	2019-20	2020-21	2021-22	2022-23
<b>BEGINNING CASH BALANCE</b>	<b>99,355,831</b>	<b>108,163,425</b>	<b>109,080,662</b>	<b>113,308,767</b>	<b>116,740,888</b>
<b>Tax Revenues</b>	97,497,241	100,376,871	106,049,512	107,748,937	110,651,974
<b>State Foundation</b>	51,352,680	48,019,862	50,394,027	49,354,884	49,919,685
<b>SF Stimulus Funding</b>	151,891	151,776	151,776	1,092,842	1,429,763
<b>Property Tax Allocation</b>	10,188,753	10,292,275	10,480,153	10,850,900	10,871,619
<b>Other Revenues &amp; Sources</b>	21,143,668	26,093,092	22,109,176	21,334,579	20,107,357
<b>TOTAL REVENUES</b>	<b>180,334,233</b>	<b>184,933,876</b>	<b>189,184,644</b>	<b>190,382,142</b>	<b>192,980,398</b>
<b>Salaries &amp; Wages</b>	94,134,285	99,634,532	103,798,482	106,673,700	110,215,267
<b>Employee Benefits</b>	31,266,755	33,241,346	33,689,469	35,144,954	36,415,542
<b>Purchased Services</b>	35,317,800	34,682,824	36,952,921	32,705,901	33,405,419
<b>Materials &amp; Supplies</b>	4,759,646	4,129,880	4,214,392	4,406,530	4,472,628
<b>Capital Equipment</b>	742,564	1,508,842	807,295	819,404	831,695
<b>Deb Payment (Prin &amp; Int)</b>	1,735,861	1,831,652	1,712,952	1,728,113	1,728,113
<b>Transfers/Advances Out</b>	1,825,221	6,769,645	2,458,211	3,804,281	2,436,183
<b>Other Expenditures</b>	1,744,507	2,217,918	1,322,817	1,667,138	1,677,763
<b>TOTAL EXPENDITURES</b>	<b>171,526,639</b>	<b>184,016,639</b>	<b>184,956,539</b>	<b>186,950,021</b>	<b>191,182,610</b>
<b>Spending Surplus/(Deficit)</b>	<b>8,807,594</b>	<b>917,237</b>	<b>4,228,105</b>	<b>3,432,121</b>	<b>1,797,788</b>
<b>ENDING CASH BALANCE</b>	<b>108,163,425</b>	<b>109,080,662</b>	<b>113,308,767</b>	<b>116,740,888</b>	<b>118,538,676</b>
<b>Outstanding Encumbrances</b>	<b>641,848</b>	<b>303,421</b>	<b>562,965</b>	<b>500,000</b>	<b>500,000</b>
<b>Available Cash Balance</b>	<b>107,521,577</b>	<b>108,777,241</b>	<b>112,745,802</b>	<b>116,240,888</b>	<b>118,038,676</b>

## Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	42%
Real Estate Taxes	\$ 107,748,937	\$ 50,147,822	47%
Unrestricted Grants in Aid (State Foundation)	\$ 49,354,884	\$ 19,295,553	39%
Restricted Grants in Aid	\$ 1,092,842	\$ 63,240	6%
Property Tax Allocation	\$ 10,850,900	\$ 5,441,826	50%
Other	\$ 21,334,579	\$ 11,266,439	53%
<b>Total</b>	<b>\$ 190,382,142</b>	<b>\$ 86,214,880</b>	<b>45%</b>



## Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	42%
Personal Services	\$ 106,673,700	\$ 43,660,679	41%
Benefits	\$ 35,144,954	\$ 14,484,597	41%
Purchased Services	\$ 32,705,901	\$ 11,072,952	34%
Supplies	\$ 4,406,530	\$ 2,423,555	55%
Capital Outlay	\$ 819,404	\$ 735,081	90%
Principal & Interest	\$ 1,728,113	\$ 216	0%
Other	\$ 5,471,419	\$ 2,782,483	51%
<b>Total</b>	<b>\$ 186,950,021</b>	<b>\$ 75,159,563</b>	<b>40%</b>

# Investment Income Snapshot FYTD 2019 & 2020 vs. 2021

	FYTD
	General Fund
2021-22	\$ 340,241
2020-21	\$ 732,330
2019-20	\$ 1,361,556
Change from prior year	-54%
Change from 2 years	-75%

## General Operating Cash Balance

Balance Beginning of Year	\$ 113,308,768
Total YTD Revenues & Sources	\$ 86,214,880
Total YTD Expenditures & Uses	\$ 75,159,563
<b>Ending Cash Balance as of November 30, 2021</b>	<b>\$ 124,364,085</b>
Budget Stabilization	\$ 5,036,950
<b>Un-Reserved Balance as of November 30, 2021</b>	<b>\$ 119,327,135</b>
YTD Spending Surplus/ (Deficit)	\$ 11,055,317

Days of  
Cash

243

Days of Un-  
reserved Cash

233