




Financial Reports For the Month Ended 9/30/21

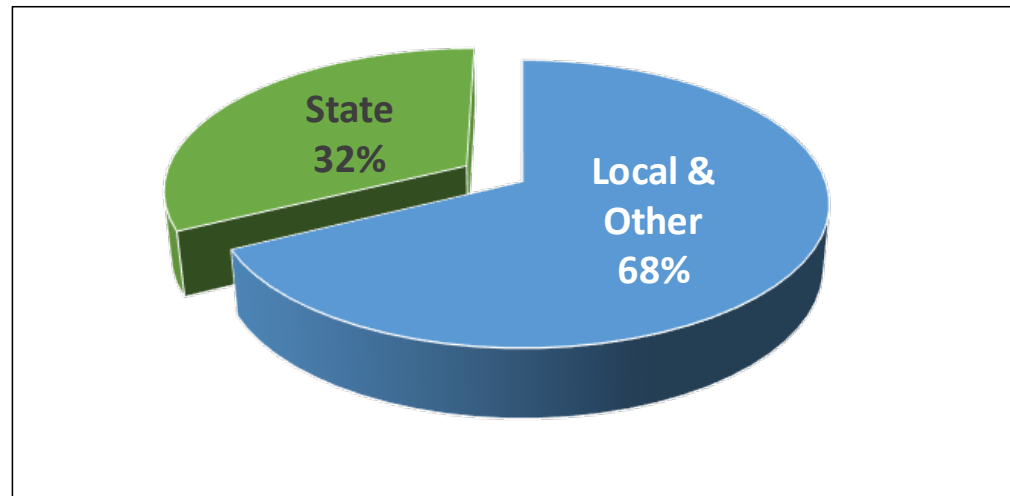
Lakota Local School District
Jenni L. Logan, Treasurer
October 11, 2021



	Actual Historical Costs				Projected Costs	
	2016-17	2017-18	2018-19	2019-20	2020-21	2022-22
BEGINNING CASH BALANCE	68,923,139	85,036,929	99,419,381	108,226,975	109,144,212	114,009,695
Tax Revenues	93,328,919	97,688,129	97,497,241	100,376,871	106,049,512	108,935,877
State Foundation	49,630,539	51,451,089	51,352,680	48,019,862	50,523,353	51,524,177
SF Stimulus Funding	163,621	141,940	151,891	151,776	151,766	1,092,842
Property Tax Allocation	11,234,638	10,484,541	10,188,753	10,292,275	10,480,153	10,531,990
Other Revenues & Sources	19,615,234	19,803,302	21,143,668	26,093,092	21,677,899	22,626,432
TOTAL REVENUES	173,972,951	179,569,001	180,334,233	184,933,876	188,882,683	194,711,318
Salaries & Wages	85,088,916	87,971,208	94,134,285	99,634,532	103,281,156	106,852,655
Employee Benefits	29,097,693	29,996,697	31,266,755	33,241,346	33,903,182	35,590,794
Purchased Services	33,685,267	36,726,498	35,317,800	34,682,824	36,462,920	37,818,466
Materials & Supplies	4,108,926	4,472,115	4,759,646	4,129,880	3,916,328	4,105,816
Capital Equipment	614,959	800,291	742,564	1,508,842	873,635	886,740
Deb Payment (Prin & Int)	1,909,528	1,784,180	1,735,861	1,831,652	1,721,567	1,728,113
Transfers/Advances Out	1,687,736	1,743,379	1,825,221	6,769,645	2,552,413	3,902,747
Other Expenditures	1,666,136	1,692,181	1,744,507	2,217,918	1,305,999	1,366,220
TOTAL EXPENDITURES	157,859,161	165,186,549	171,526,639	184,016,639	184,017,200	192,251,551
Spending Surplus/(Deficit)	16,113,790	14,382,452	8,807,594	917,237	4,865,483	2,459,767
ENDING CASH BALANCE	85,036,929	99,419,381	108,226,975	109,144,212	114,009,695	116,469,462
Outstanding Encumbrances	826,240	423,349	641,848	303,421	500,000	500,000
Available Cash Balance	84,210,689	98,996,032	107,585,127	108,840,791	113,509,695	115,969,462

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	25%
Real Estate Taxes	\$ 108,935,877	\$ 50,147,822	46%
Unrestricted Grants in Aid (State Foundation)	\$ 51,524,177	\$ 11,802,035	23%
Restricted Grants in Aid	\$ 1,092,842	\$ 37,944	3%
Property Tax Allocation	\$ 10,531,990	\$ -	0%
Other	\$ 22,626,432	\$ 1,085,302	5%
Total	\$ 194,711,318	\$ 63,073,103	32%



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	25%
Personal Services	\$ 106,852,655	\$ 25,881,288	24%
Benefits	\$ 35,590,794	\$ 9,086,856	26%
Purchased Services	\$ 37,818,466	\$ 3,947,531	10%
Supplies	\$ 4,105,816	\$ 1,808,648	44%
Capital Outlay	\$ 886,740	\$ 569,522	64%
Principal & Interest	\$ 1,728,113	\$ 216	0%
Other	\$ 5,268,967	\$ 700,935	13%
Total	\$ 192,251,551	\$ 41,994,996	22%

Investment Income Snapshot FYTD 2019 & 2020 vs. 2021

	FYTD
	General Fund
2021-22	\$ 295,777
2020-21	\$ 454,956
2019-20	\$ 871,240
Change from prior year	-35%
Change from 2 years	-66%

General Operating Cash Balance

Balance Beginning of Year	\$ 113,308,768
Total YTD Revenues & Sources	\$ 63,073,103
Total YTD Expenditures & Uses	\$ 41,994,996
Ending Cash Balance as of September 30, 2021	\$ 134,386,875
Budget Stabilization	\$ 5,036,950
Un-Reserved Balance as of September 30, 2021	\$ 129,349,925
YTD Spending Surplus/ (Deficit)	\$ 21,078,107

Days of
Cash

255

Days of Un-
reserved Cash

246