

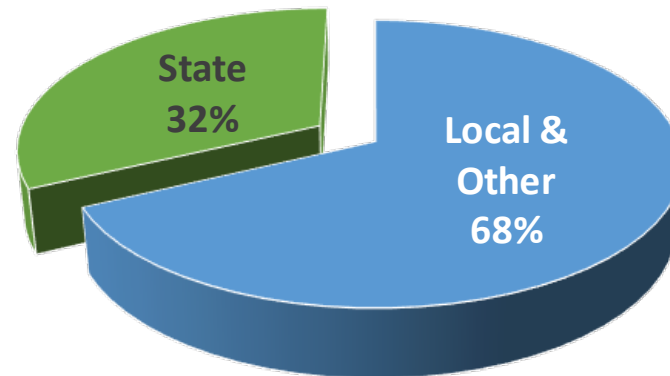
Financial Reports For the Month Ended 01/31/22

Lakota Local School District
Jenni L. Logan, Treasurer
February 14, 2022

	Actual Historical Costs			Projected Costs	
	2018-19	2019-20	2020-21	2021-22	2022-23
BEGINNING CASH BALANCE	99,355,831	108,163,425	109,080,662	113,308,767	116,740,888
Tax Revenues	97,497,241	100,376,871	106,049,512	107,748,937	110,651,974
State Foundation	51,352,680	48,019,862	50,394,027	49,354,884	49,919,685
SF Stimulus Funding	151,891	151,776	151,776	1,092,842	1,429,763
Property Tax Allocation	10,188,753	10,292,275	10,480,153	10,850,900	10,871,619
Other Revenues & Sources	21,143,668	26,093,092	22,109,176	21,334,579	20,107,357
TOTAL REVENUES	180,334,233	184,933,876	189,184,644	190,382,142	192,980,398
Salaries & Wages	94,134,285	99,634,532	103,798,482	106,673,700	110,215,267
Employee Benefits	31,266,755	33,241,346	33,689,469	35,144,954	36,415,542
Purchased Services	35,317,800	34,682,824	36,952,921	32,705,901	33,405,419
Materials & Supplies	4,759,646	4,129,880	4,214,392	4,406,530	4,472,628
Capital Equipment	742,564	1,508,842	807,295	819,404	831,695
Deb Payment (Prin & Int)	1,735,861	1,831,652	1,712,952	1,728,113	1,728,113
Transfers/Advances Out	1,825,221	6,769,645	2,458,211	3,804,281	2,436,183
Other Expenditures	1,744,507	2,217,918	1,322,817	1,667,138	1,677,763
TOTAL EXPENDITURES	171,526,639	184,016,639	184,956,539	186,950,021	191,182,610
Spending Surplus/(Deficit)	8,807,594	917,237	4,228,105	3,432,121	1,797,788
ENDING CASH BALANCE	108,163,425	109,080,662	113,308,767	116,740,888	118,538,676
Outstanding Encumbrances	641,848	303,421	562,965	500,000	500,000
Available Cash Balance	107,521,577	108,777,241	112,745,802	116,240,888	118,038,676

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	58%
Real Estate Taxes	\$ 107,748,937	\$ 50,156,612	47%
Unrestricted Grants in Aid (State Foundation)	\$ 49,354,884	\$ 30,743,749	62%
Restricted Grants in Aid	\$ 1,092,842	\$ 2,913,015	267%
Property Tax Allocation	\$ 10,850,900	\$ 5,441,826	50%
Other	\$ 21,334,579	\$ 11,865,282	56%
Total	\$ 190,382,142	\$ 101,120,484	53%



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	58%
Personal Services	\$ 106,673,700	\$ 61,798,721	58%
Benefits	\$ 35,144,954	\$ 20,604,475	59%
Purchased Services	\$ 32,705,901	\$ 17,385,418	53%
Supplies	\$ 4,406,530	\$ 2,952,403	67%
Capital Outlay	\$ 819,404	\$ 799,377	98%
Principal & Interest	\$ 1,728,113	\$ 1,543,853	89%
Other	\$ 5,471,419	\$ 2,869,568	52%
Total	\$ 186,950,021	\$ 107,953,815	58%

Investment Income Snapshot FYTD 2020 & 2021 vs. 2022

	FYTD
	General Fund
2021-22	\$ 495,695
2020-21	\$ 845,588
2019-20	\$ 2,057,155
Change from prior year	-41%
Change from 2 years	-76%

General Operating Cash Balance

Balance Beginning of Year	\$ 113,308,768
Total YTD Revenues & Sources	\$ 101,120,484
Total YTD Expenditures & Uses	\$ 107,953,815
Ending Cash Balance as of January 31, 2022	\$ 106,475,437
Budget Stabilization	\$ 5,036,950
Un-Reserved Balance as of January 31, 2022	\$ 101,438,487
YTD Spending Surplus/ (Deficit)	\$ (6,833,331)

Days of
Cash

208

Days of Un-
reserved Cash

198