

ARVIN UNION SCHOOL DISTRICT
737 Bear Mountain Boulevard
Arvin, CA 93203

MINUTES OF THE GOVERNING BOARD

Minutes of the Arvin Union School District Board of Trustees Financing Corporation Meeting held on May 21, 2019.

The meeting was called to order by Mrs. Pichardo at 6:00 p.m.

Members Present: Mrs. Toni Pichardo, President
Ms. Monica Franetovich, Clerk
Mrs. Geri Rivera
Ms. Ruth Harris
Mr. Albert DeLeon

Members Absent: None

Staff Present:
Mrs. Georgia Rhett, Superintendent
Mrs. Emma Pereida-Martinez, Assistant Superintendent
Mr. Chris Davis, Chief Business Official
Ms. Geneva K. Banks, Administrative Secretary
Ms. Maribel Samaniego, Community Liaison
Mr. Calletano Gutierrez, Haven Drive Principal

Others Present: John Bullard, Jesus Acosta, Trisha Mason, Charity Benavides, Elio Benavides, Juana Zavala, Rosalba Buenrostro, Daniel Quirino, Alejandro Quirino, Hilda Ocampo, Jennifer Johnson, Lauraine Zamarron, Angela Alferez, Carmelita Vega, Jonas Hudson, Emily Kimbrough, Magdalena Hernandez, Kathie Kouklis, Elsa Quirino, Karina Vasquez, Rodrigo Alvarez, Miguel Ocampo, Karnell Grimes, Elizabeth Amaro, Rebeca Salinas, Humar Salinas, Blas.

Mrs. Lauraine Zamarron led the pledge of allegiance and read the District Mission.

On motion of Mrs. Rivera, seconded by Mr. DeLeon, the board unanimously approved the Financial Reports year ending November 1, 2018 as follows:

1. BUSINESS ADMINISTRATION

1.1 Financial Reports

1.1.1 2004 Series 2008 - \$5,059,874.20 Bonds – year ending November 1, 2018.
Principal Payment \$50,000.00
Interest Payment \$46,950.00
Debt Service total \$96,950.00

Totals – May 1, 2008 to November 1, 2018		
Principal Payment	Interest Payment	Debt Service Total
\$325,000.00	\$540,153.99	\$865,153.99

1.1.2 Refunding Bonds, Series 2015A - \$3,860,000 Bonds – year ending November 1, 2018.
 Principal Payment \$285,000.00
 Interest Payment \$126,000.00
 Debt Service total \$411,000.00

Totals – May 1, 2015 to November 1, 2018

Principal Payment	Interest Payment	Debt Service Total
\$ 995,000.00	\$462,268.89	\$1,457,268.89

1.1.3 2014 Series 2015A - \$3,115,000 Bonds – year ending November 1, 2018.
 Principal Payment \$ 60,000.00
 Interest Payment \$102,531.26
 Debt Service total \$162,531.26

Totals – May 1, 2015 to November 1, 2018

Principal Payment	Interest Payment	Debt Service Total
\$545,000.00	\$380,208.42	\$925,208.42

1.1.4 2014 Series 2017B - \$3,500,000 Bonds – year ending November 1, 2018.
 Principal Payment \$240,000.00
 Interest Payment \$158,575.00
 Debt Service total \$398,575.00

Totals – May 1, 2015 to November 1, 2018

Principal Payment	Interest Payment	Debt Service Total
\$240,000.00	\$274,863.00	\$514,863.00

Board Member	Yay	Nay	Absent	Abstained
Toni Pichardo	X			
Monica Franetovich	X			
Geri Rivera	X			
Ruth Harris	X			
Albert DeLeon	X			

On motion of Ms. Harris, seconded by Ms. Franetovich, the board unanimously approved to adjourn the meeting at 6:06 p.m.

 Clerk

 Secretary