

MINUTES

Finance Committee

Tuesday, November 17, 2020

6:00 p.m.

Via Zoom Meeting

<https://zoom.us/j/93418860220>

Meeting ID: 934 1886 0220

Phone: 646-558-8656

Committee Members Present:

Jim Crocker

*George Bauer

Jonathan Kapstein

Michael Devine

Non-Participating Board Member:

Carol Ann Brown

Also Present:

Dr. Joseph Olzacki, Superintendent

Wayne McAllister, Director of Finance and Operations

Tina Tanguay, Assistant Director of Finance and Operations

Patrick DiSarro, Communications Specialist

Patricia Paige, Board Clerk

Call to Order

Mr. Crocker called the meeting to order at 6:08 p.m.

Monthly Budget Report

Mr. Wayne McAllister, the Director of Finance and Operations, provided a summary of the October 30th monthly treasury report. He was pleased to report that an alternate means, by way of a financial note, to cover an anticipated revenue shortfall was, after further review, not necessary. The foreseen deficit would have emanated from the governor's edict to delay tax collections at the town level as a means to provide temporary relief of the financial burdens imposed on taxpayers from Covid 19. The district's financial standing, at this point in time, is in a favorable position.

Monthly NHS Project Report

Board of Education Members

George Bauer, Chairperson ~ Pamela Zmek, Vice Chairperson ~ Carol Ann Brown, Secretary ~ James Crocker, Treasurer
Janet Morgan, Assistant Secretary/Treasurer ~ Michael Devine ~ Jonathan Kapstein ~ Tikva Rose

The concern surrounding eligible and ineligible cost reimbursements remains. This becomes a critical element when the project is closed out so as not to incur any unanticipated payments based on anticipated reimbursements. With many staff members at the state level still working from home, it has been difficult to schedule a meeting to resolve the issue. Eligible costs will need to be disclosed prior to closing out the project.

School Lunch Update

It has been a challenging year for food services. The financial loss deepens within the current hybrid educational model, with the lack of students physically in the cafeterias. The shut down until January 19, 2021, has forced a staff furlough; pink slips were delivered on Monday, November 16th to all cafeteria employees.

VoAg Enrollment and Revenue

An enrollment analysis for VoAg students was prepared and depicts a downward trend. This year, the decline was caused, in part, by the change in learning models due to Covid19 and the decision of several sending towns to lower their contributing numbers. Some participating towns have made the shift to the Region 12 program. Naugatuck's, Watertown's, and Oxford's numbers grew slightly, but not enough to cover the deficit. Mr. Belinsky, who oversees the program, is working diligently to recoup the loss and is reaching out to the sending towns in an attempt to stabilize the numbers. He will also be looking at different program offerings and marketing strategies.

Mr. McAllister went on to review the financial impact.

*Mr. Bauer adjourned the meeting at 6:41 p.m.

Director of Finance and Operations/Notice of Retirement

The committee members congratulated Mr. McAllister on his notice to retire and thanked him for his years of service and dedication to his work and the school district.

Adjournment

The meeting adjourned at 6:53 p.m.

Respectfully Submitted,



Patricia Paige
Board Clerk

Recorded and filed subject to Board of Education approval by: Patricia Paige, Board Clerk

Board of Education Members

Janet Morgan, Chairperson ~ Pamela Zmek, Vice Chairperson ~ Carol Ann Brown, Secretary ~ George Bauer, Assistant Secretary/Treasurer ~ James Crocker ~ Edward Decortin ~ Michael Devine ~ Maryanne Van Aken