

Minutes of the Finance Committee of the Board of Education  
Regional School District 14 [www.ctreg.org](http://www.ctreg.org)  
Tuesday, March 19, 2019

In attendance were: Committee members George Bauer, Janet Morgan, Dave Lampart, Michael Devine. Also in attendance were Wayne McAllister, Donna Marcinek.

The Meeting was called to order at 6:01pm

Mr. Bauer asked Mr. McAllister to present the YTD financials. Mr. McAllister reported monthly receipts of \$5,200,173 for total YTD of \$26,215,105. He also reported expenditures \$2,826,194 for YTD total expenditures of \$19, 441,090. He further noted that 77.13% of revenue has been received and 57.20% of expenditures have been made to date.

NHS renovation YTD financials. Mr. McAllister advised that the second reimbursement application has been approved by the state and he anticipates receipt by March 30 for \$4,653,000. Expenses paid through February 28 of \$35,788,599.

The healthy food certification discussion was tabled to the following meeting.

Special Services update. Ms. Marcinek reported that public tuition expenditures and encumbrance YTD until March 19 of \$288,548. For the non-public tuition expenditures, the YTD as of March 19 is \$682,825. She reported that Special Education bus transportation expended and encumbered for same YTD period totaling \$791,436. She mentioned that there could be a potential shortfall of \$69,701 due to additional students needing transportation.

Other business - none

Hearing no further business, the meeting was adjourned at 6:36pm

Respectfully Submitted,



Regional School District 14 Board Clerk

Recorded and filed subject to Board of Education approval by: Natascha Z. Schwartz, Board Clerk 3/21/2019