

Minutes of the Finance Committee of the Board of Education
Regional School District 14 www.ctreg.org
Monday, May 6, 2019

In attendance were: Committee members George Bauer, Janet Morgan, Michael Devine, David Lampart. Also in attendance were Dr. Olzacki, Wayne McAllister, Jim Crocker, CT voices reporter, and BOE clerk Natascha Schwartz.
Missing: Dave Lampart

The Meeting was called to order at 6:03pm.

Mr. McAllister presented the YTD numbers for month ending April 30, 2019. Revenue. YTD revenue for the month of April is \$1.8M, expenditures are \$2.6M. One point to note on the revenue side is the reduction of \$39K from the VoAg grant. Made the final adjustment to the ASTE grant supplement of the \$39,019. In May of last year when the budget was put together, the ASTE grant supplement was set aside which was estimated at \$293,912. Subsequently the supplemental grant was higher than estimated and revenue of \$39,019 has to be reduced.

NHS building project financials:

Funding of \$41.4M to date, money on hand of \$3.2M. Expenditures paid to date of \$38.2M. Expected reimbursement of approximated \$ 1.8M, and expenditures to pay of approximately \$4M through June 30th, leaving \$867K. With the State's new change, we can't file for anticipated costs; only actuals. Next check to arrive next week.

Mr. Bauer asked the committee when should they meet to further discuss the BAN. It was decided that the committee will meet on May 20th just before the BOE meeting. Mr. McAllister will reach out to Barry Bernabe to attend the next Finance meeting to discuss more scenarios.

Healthy Foods Certification: Mr. McAllister went over the Healthy Foods Certification information and advised that this is a yearly certification and will be voted on at the BOE meeting tonight. He further explained the 3 motions which will be presented to the Board.

Transportation Contract: Mr. McAllister advised that All-Star Transportation has been sold to Student Transportation of America and that the Region will carry over the current contract with All-star seeing as they are in their last year of the contract. Mr. McAllister handed out the draft contract for review and advised the committee that there will be no change to the current contract, personnel, or equipment. A motion will be added to the next BOE agenda to approve the assignment from All-Star Transportation to Student Transportation of America.

Public Comment: none

Other business: none

Mr. Bauer requested a motion to adjourn. Mr. Devine moved and Mr. Lampart seconded. The motion was carried and the meeting was adjourned at 6:42pm

Respectfully Submitted,



Regional School District 14 Board Clerk

Recorded and filed subject to Board of Education approval by: Natascha Z. Schwartz, Board Clerk 5/9/2019