

MINUTES

Board of Education - Finance Committee
Monday, November 1, 2021; 6:00 p.m.
Mitchell Elementary School
Flanders Room

Committee Members Present:

George Bauer, Presiding Committee Member
Michael Devine
Jonathan Kapstein

Absent:

Jim Crocker

Non-Participating Board Member:

Carol Ann Brown

Also Present:

Wayne McAllister, Acting Superintendent
Tina Tanguay, Director of Finance and Operations

Patricia Paige, Board Clerk

Call to Order

Mr. Bauer called the meeting to order at 6:10 p.m.

Monthly Financial Summary

Ms. Tanguay reported. Revenue for the month of October totaled \$12,586,638 or 33.37% of the budget and originated from monies collected from the towns of Bethlehem and Woodbury, PreSchool Tuition, Interest Income, Rental Fees, and Vo-Ag ASTE grant dollars. Billing for Vo-Ag and Special Education tuition has been mailed, but not reflected in the numbers as no funds have been collected thus far.

Budgeted dollars expended amounted to \$10,958,790 or 29.05%. Expenditures were comprised of Salaries, Employee Benefits, Purchased Services, Supplies, Covid Supplies, Capital, Dues, and Insurance.

Food Services and Lunch Program Update

Mr. McAllister and Ms. Tanguay visited several of the district's cafeterias to evaluate the lunch flows, both enjoyed lunch from the high school on Friday. Ms. Tanguay is hearing good reviews and it is reflected in the bottom line. Through September, the cafeteria revenue depicts a profit of \$12,674. Inventive meal distribution has allowed for savings on the salary line. A la carte items at the elementary level is anticipated November 1st.

Other Business

None

Adjournment

The meeting adjourned at 6:23 p.m.

Respectfully Submitted,

A handwritten signature in blue ink that reads "Patricia Paige". The signature is written in a cursive style with a large initial 'P'.

Board Clerk

Recorded and filed subject to Board of Education approval by: Patricia Paige, Board Clerk