

MINUTES

Board of Education - Finance Committee

Monday, June 7, 2021 @ 6:00 p.m.

Board of Education Conference Room

Committee Members Present:

George Bauer
Michael Devine
Jonathan Kapstein

Absent:

Jim Crocker, Chairman

Non-Participating Board Members:

Carol Ann Brown
Dave Butkus

Also Present:

Wayne McAllister, Acting Superintendent
Tina Tanguay, Director of Finance and Operations

Patricia Paige, Board Clerk

Call to Order

In Mr. Crocker' absence, Mr. Bauer called the meeting to order at 6:03 p.m.

Monthly Financial Summary

As of May 31st, 91.65% of budget revenues have been collected and 82.71% of planned expenditures, disbursed. Trending where we need to be.

Fans have been purchased for classrooms with the anticipation of high temperatures and building warmth given the upcoming week's forecast and installed following Covid guidelines. Acting Superintendent, Wayne McAllister, personally visited the schools to monitor the heat situation.

Monthly NHS Renovation Project Update

Through May 31, 2021, the district has disbursed \$62,514,552 with projected available funds totaling \$820,898. Scott Pellman, Senior Project Manager, continues to review the ineligible and

eligible costs at the state level. Several additional Building Committee meetings are anticipated where more change orders may be passed. Colliers is still pushing to have the project completed in August.

School Lunch Program Update

The food service program currently notes a loss of \$158,295 with an overall anticipated loss of approximately \$200,000, which is not as large as was originally predicted. There are hopes that meals will be free and reduced with the next school year. Administration is currently looking at filling the Food Service Director position with the retirement of Mr. Peter Brooks.

Master Lease

The Master Lease is designed to allow the IT Director the flexibility to purchase up to \$250,000 in various technology needs for the district at the best possible price throughout the year. It also allows the district to pay these costs over time thus keeping expenses down on an annual basis. This applies to technology equipment outside of the Chromebooks such as routers, wiring, etc. The item will be brought to the full board and added to the agenda later this evening for approval for the 21/22 school year.

Adjournment

The meeting adjourned at 6:45 p.m.in

Respectfully Submitted,

A handwritten signature in blue ink that reads "Patricia Paige". The signature is written in a cursive style.

Patricia Paige
Board Clerk

Recorded and filed subject to Board of Education approval by: Patricia Paige, Board Clerk