

MINUTES

Board of Education - Finance Committee
Monday, December 6, 2021; 6:00 p.m.
Bethlehem Elementary School/Gymnasium

Committee Members Present:

Jim Crocker, Chair
George Bauer
Michael Devine
Jonathan Kapstein

Absent:

N/A

Also Present:

Wayne McAllister, Acting Superintendent
Tina Tanguay, Director of Finance and Operations
Patricia Paige, Board Clerk

Call to Order

Jim Crocker called the meeting to order at 6:00 p.m.

Monthly Financial Summary

Total revenue for the month of November totaled \$17,255,623 or 45.75%. Budgeted expenditures equaled \$13,763,338 or 36.49%. Disbursements include salaries, benefits, purchased services, supplies, Covid supplies and capital outlays.

Food Services and Lunch Program Update

The month of October noted a small deficit in the lunch program bottom line in large due to the three payrolls for the period; however, November monthly financials rebounded with a profit of \$8,247 and year-to-date profit of \$19,261. The management of the lunch program under the supervision of EdAdvance has been a positive experience thus far; some staff hours have been adjusted to optimize efficiency.

Other Business

Discussions regarding the wrap up of the Nonnewaug High School renovation project continue. A Nonnewaug High School Commissioning and Project Close out meeting is scheduled for Thursday, December 9th at 1:30 p.m.

The Finance Department has initiated the 2022/2023 budget process; meetings are scheduled with administrators at the end of the week.

Adjournment

The meeting adjourned at 6:15 p.m.

Respectfully Submitted,

