

MINUTES

Board of Education – Finance/Facilities Committee
Monday, April 4, 2022; 6:00 p.m.
Flanders Room/Mitchell Elementary School
4 School St, Woodbury, CT 06798

Committee Members Present:

Jim Crocker, Chair
George Bauer
Michael Devine
Jonathan Kapstein

Absent:

N/A

Also Present:

Wayne McAllister, Acting Superintendent
Tina Tanguay, Director of Finance and Operations
Patricia Paige, Board Recording Clerk

Call to Order

Jim Crocker called the meeting to order at 6:00 p.m.

Monthly Financial Summary

Revenue through March 31, 2022 totals \$29,116,126 or 77.19% of anticipated revenue for the current year; monies expended through the same period total \$25,101,715 or 66.55%. The district is financially sound and reasonably on target for this point in the budget year.

\$8.5ml BAN Sale/April 6, 2022

The formalities of the BAN sale were discussed. The accessibility of Mr. Bauer and Mr. Crocker is required to acknowledge the award of the bid on April 6th at 11:15 a.m. The district will secure a three-month note for the period of April 21st to July 21st, 2022; bonding will occur on the renewal date for July 21st.

Other Business

A. Food Services and Lunch Program Update

The net revenue over expenses total \$41,786 month-to-date and \$63,042 year-to-date. The number of lunches served has increased, on average, in all the schools since September. Cafeteria staff have started making homemade meals. With Federal reimbursement for lunches in the 2022/2023 school year yet to be determined, marketing for the new-year is essential. Without federal assistance, students will be charged for meals, but families may still apply for free and reduced.

Ms. Tanguay will be meeting with EdAdvance at the end of April/early May to discuss meal costs in order to develop a budget. There are also plans to provide breakfast and lunch in the new year, the particulars to be determined. Mr. Devine expressed the importance of providing parents with advance notice as soon as the details are finalized.

Adjournment

A motion was made by George Bauer and seconded by Mike Devine to adjourn the meeting at 6:19 p.m.

Respectfully Submitted,



Patricia Paige, Board Clerk